



**NEWCASTLE MUNICIPALITY
NOTICE NO. CS 26/2024**

**RESOLUTION LEVYING PROPERTY RATES FOR THE FINANCIAL YEAR
1 JULY 2024 TO 30 JUNE 2025.**

Notice is hereby given in terms of section 14(1) and (2) of the Local Government Municipal Property Rates Act No. 2004; that at its meeting of 15 May 2024, the Council resolved by way of Council resolution number CM 21 to levy rates on property reflected in the schedule below with effect from 1 July 2024

(a)	Category & Impermissible Rate	Ratio to Residential Tariff	Cent amount in the Rand rate determined for the relevant property category (Decimal)
	Residential property (Impermissible - R 85 000)	1:1	0.01197
	Business and commercial	1:3.32	0.03970
	Industrial property	1:2.5	0.02990
	Mining property	1:3.07	0.03680
	Agricultural property	1:0.24	0.00282
	Vacant Land	1:3.38	0.04045
	Properties owned by public benefit organisations and used for specified public benefit activities	1:0.24	0.00282
	Public Service Purposes	1:0.32	0.00385
	Properties used as places of public worship and who qualify in terms of the policy		Exempt
	Public service infrastructure		Exempt
	Properties owned by public benefit organisations and used for specified public benefit activities and who qualify in terms of the policy		Exempt
	Municipal owned properties		Exempt
(b)	Rebates are applied subject to the provisions contained in the Rates Policy		Rebate granted
	Pensioners		25%
	B&B Establishments		10%
	Properties effected by disaster		50%
	Properties situated outside of the Proclaimed Boundaries of the Townships		As per policy
	Commercial Industrial Development with market value of at least R 50 million		As per policy
(c)	Indigent accountholders are subsidised		100%

Exemptions, Reductions and Rebates

In terms of section 15 of the Local Government: Municipal Property Rates Act No. 2004

- For all residential properties, the municipality will not levy a rate on the first R 85 000 of the property's market value. The R 85 000 is inclusive of the R 15 000 statutory impermissible rate as per section 17(1)(h) of the Municipal Property Rates Act.

- 2 Rates rebates are applied in respect of a category of owners of property, upon annual application and are subject to the provisions of the Rates Policy and Tariff of Charges, as approved by Council each year.
- 3 Owners who qualify for indigent support in terms of the Credit Control, Debt Collection and Customer Care Policy will receive a subsidy of 100% on property rates.

Website

This notice is also available on the Newcastle Municipality's website: www.newcastle.gov.za

A detailed copy of the resolution on the levying of rates on property is open for inspection at the Civic Centre (Tower Block), all Municipal Satellite Offices and Libraries for a period of thirty days from date of publication thereof.

**Z W MCINEKA
MUNICIPAL MANAGER
NEWCASTLE MUNICIPALITY**