

NEWCASTLE LOCAL MUNICIPALITY

ADVERTISEMENT FOR 5 (FIVE) AUDIT COMMITTEE MEMBERS

AUDIT COMMITTEE MEMBERS

Applications are invited from interested persons with skills in Legal, Information Technology, Performance Management and Finance to serve as a members of the Finance, Risk and Performance Audit Committee.

ESSENTIAL REQUIREMENTS:

Proven working experience at a senior level and a relevant degree or equivalent qualification in Risk Management, Performance Management and Finance background, and/ or in possession of both Legal and Information Technology with be an added advantage,

KEY FUNCTIONS:

- Persons interested in this function and who are eminently qualified therefore will be expected to attend quarterly and special Audit Committee Meetings and advise the Council and Senior Management on the following matters, amongst others; *Internal Audit; *Internal Financial controls; *Accounting Policies; *Risk Management Report; *Reliability and accuracy of financial reporting and information; *Performance Information; *Corporate Governance; *Compliance with relevant Legislations; *Any other issues referred to by the Municipality; *Examine and Review Annual Financial Statements and Annual Performance Report before
 - •Examine and Review Annual Financial Statements and Annual Performance Report before final approval;

REMUNERATION AND DURATION OF APPOINTMENT:

Audit Committee members shall be remunerated according to the tariffs approved by the National Treasury. The term of office of the committee shall be a period of three years and may be extended for further three years subject to council approval.

Please note that NO applications by E-mail or Fax will be accepted.

The Municipality reserves the right not to make any appointment following the placement of this advertisement. Applications containing a letter of application, curriculum vitae and certified copies of all qualifications not older than three months as well as a copy of the identification document marked "AUDIT COMMITTEE MEMBER" shall be sent to:

The Municipal Manager
Mr. Z.W Mcineka
Newcastle Local Municipality
Private Bag X6621
2940
Or to be hand delivered to 37 Murchison Street, Municipal Offices.

Any enquiries relating to the advertisement of the Audit Committee Members may be directed to the Chief Internal Auditor, Mr. Bright Nkosi on 034 328 7739.

CLOSING DATE: 31 JANUARY 2024