

**SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH TEN:
30 APRIL 2022**

Ref. No	: T 6/1/1 (2021/22)
Author	: M.S. Ndlovu
1 st Level	: Finance Portfolio Committee
2 nd Level	: Executive Committee
3 rd Level	: Council
4 th Level	: KZN Provincial Treasury

1. PURPOSE

The purpose of this report is to appraise Council on the state of finances of the municipality at the period ended 30 April 2022. This report is prescribed in terms of section 71 of the Municipal Finance Management Act 56 of 2003 (MFMA), which requires the Accounting Officer to submit a report to the Mayor on a monthly basis on the state of municipality's actual performance against the approved budget. The report allows council to exercise its oversight on the implementation of the budget and also serves as a tool for future planning. The report must also be submitted to the Provincial Treasuries as required by the same section of the MFMA. In the main, the report seeks council to note the state of finances, particularly on the implementation of the budget, and to monitor the implementation of the measures which will ensure that the state of finance of the municipality improve continuously.

2. BACKGROUND

Prior to the enactment of the MFMA, municipalities used to prepare budgets in different formats. Once the budgets were approved, municipality were also not prescribed by law to report regularly on the performance of their budget to councils. The promulgation of the MFMA prescribed the standardised and uniform formats of municipal budgets, adjustments budget, mid-year reports, quarterly reports and monthly reports. The main purpose of standardising these reports were to ensure uniformity and accountability across the local government sector, as well as to allow National Treasury to be able to consolidate and compare budget information of all municipalities. Once Council has approved the budget, the Accounting Officer is required by law to implement the budget and to report to Council through council committees on the performance of the budget through the Section 71 report.

3. DISCUSSION

This section will provide details of the actual performance against the approved budget of the municipality for the reporting period. It will cover the operating performance (operating revenue and operating expenditure), capital expenditure, financial position and cash flow position of the municipality. Since the municipality approved its adjustment budget on the 25th of February 2022, a comparison of the actual performance will therefore be based on the year-to-date adjusted budget.

Table C1: Monthly budget statements summary

The table below provides a high-level summation of the municipality's operating and capital budget and actuals to date, financial position, and cash flow position.

3.3.1 Capital and Operational Grant Reporting

The table below reflects the grant performance when the full year budget and actuals are compared. The grant expenditure reflects adequate spending in some grants on both operational and capital grants while others are delayed, fast tracking of the grants needs to be made to avoid withholding of some of the grants, over all expenditure of the grants is as follows:

GRANT NAME	2021/2022 BUDGET ALLOCATION	2021/2022 ADJUSTED BUDGET	2021/2022 TOTAL BUDGET	YEAR TO DATE EXPENDITURE	% Spent
NATIONAL GRANTS					
Energy Efficiency and Demand Management	4,000,000.00	-	4,000,000.00	273,700.00	7%
Integrated National Electrification Program	13,500,000.00	13,500,000.00	-	-	0%
Finance Management Grant	1,650,000.00	-	1,650,000.00	161,423.03	10%
Water Services Infrastructure Grant (WSIG)	40,000,000.00	-	40,000,000.00	17,503,034.46	44%
Municipal Infrastructure Grant (MIG)	119,182,000.00	-	119,182,000.00	78,047,159.37	65%
EPWP Incentive	2,948,000.00	-	2,948,000.00	2,549,815.09	86%
LGSETA	1,546,185.00	-	1,546,185.00	612,382.30	40%
Neighbourhood Development Partnership	15,000,000.00	-	7,500,000.00	-	0%

PROVINCIAL GRANTS					
Museums Services	429,000.00	-	429,000.00	21,330.20	5%
Community Library Services Grant	2,475,000.00	-	2,475,000.00	-	0%
Housing(EEDBS Transfer of Ownership)	2,746,443.00	-	2,746,443.00	162,746.10	6%
Housing	1,004,563.00	-	1,004,563.00	425,346.63	42%
Housing Projects	192,793,000.00	120,000,000.00	312,793,000.00	272,230,050.75	87%
Provincialisation of Libraries	6,757,000.00	-	6,757,000.00	5,500,337.27	81%
Accredited municipalities	3,839,000.00	2,055,000.00	5,894,000.00	2,747,616.25	47%
Water Intervention Project	-	8,700,000.00	8,700,000.00	-	0%
Sport and Recreation	11,000,000.00	-	11,000,000.00	3,116,094.95	28%

GRANTS ROLLOVERS					
Museums Services(Rollover)	565,385.00	-	565,385.00	192,142.54	33.98%
Provincialisation of Libraries(Rollover)	1,012,958.00	-	1,012,958.00	696,357.12	69%
Community Library(Rollover)	402,976.00	-	402,976.00	396,320.70	98%
Greenest Town	-	1,223,975.00	1,223,975.00	1,054,469.56	86.15%
EDTEA(Airport Upgrade)	-	2,000,000.00	2,000,000.00	-	0
EDTEA(Trade Stalls)	-	1,000,000.00	1,000,000.00	-	0

It must be mentioned that at amount of R14.4 million was withheld from our second trench of the equitable share due to application for grant roll-overs being declined by National Treasury, NDPG (R5.9million) and WSIG (R8.5 million).

3.4. Financial position

Table C6: Monthly budget statements – Financial Position

Table C6 below reflects the performance to date in relation to the financial position of the municipality.

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M10 April

Description	Ref	2019/20	Budget Year 2020/21			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		7,834	390	390	4,675	390
Call investment deposits		1,666	8,760	5,791	171,814	5,791
Consumer debtors		647,406	544,148	544,148	844,870	544,148
Other debtors		115,423	81,351	81,351	56,468	81,351
Current portion of long-term receivables		—	—	—	—	—
Inventory		19,242	14,995	14,995	26,575	14,995
Total current assets		791,572	649,643	646,675	1,104,402	646,675
Non current assets						
Long-term receivables		—	—	—	—	—
Investments		—	—	—	—	—
Investment property		327,735	341,874	341,874	325,926	341,874
Investments in Associate		187,056	217,333	217,333	187,056	217,333
Property, plant and equipment		6,440,097	6,410,126	6,410,126	6,296,250	6,410,126
Biological		—	—	—	—	—
Intangible		1,260	1,224	1,224	536	1,224
Other non-current assets		11,758	11,711	11,711	11,823	11,711
Total non current assets		6,967,906	6,982,268	6,982,268	6,821,591	6,982,268
TOTAL ASSETS		7,759,478	7,631,911	7,628,942	7,925,993	7,628,942
LIABILITIES						
Current liabilities						
Bank overdraft		—	—	—	—	—
Borrowing		31,097	15,118	15,118	14,803	15,118
Consumer deposits		27,520	27,095	27,095	35,107	27,095
Trade and other payables		861,029	601,094	689,671	846,539	689,671
Provisions		11,406	9,752	9,752	11,406	9,752
Total current liabilities		931,052	653,059	741,635	907,855	741,635
Non current liabilities						
Borrowing		362,054	345,654	345,654	341,625	345,654
Provisions		214,597	202,464	202,464	213,496	202,464
Total non current liabilities		576,650	548,118	548,117	555,121	548,117
TOTAL LIABILITIES		1,507,703	1,201,177	1,289,752	1,462,976	1,289,752
NET ASSETS	2	6,251,776	6,430,734	6,339,190	6,463,017	6,339,190
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		6,221,534	6,400,660	6,313,348	6,433,111	6,313,348
Reserves		30,242	30,074	25,842	29,906	25,842
TOTAL COMMUNITY WEALTH/EQUITY	2	6,251,776	6,430,734	6,339,190	6,463,017	6,339,190

- As at end the end of the tenth month of the financial year, the municipality showed a favourable equity position, with a net asset effect of R6.4 billion.
- While this picture looks good, it is however important to point out major reasons to such a favourable equity position, being consumer debtors and the property plant and equipment (assets), which cannot instantly be converted into cash. The following provides a closer look on some of critical financial position items:
- The municipality's debtors aging as reflected in table SC3 is a total of R1.4 billion as at the end of the tenth month. The bulk of the debtor's ageing amount (R1.1 billion) was for debt owing for more than 90 days, while R1 billion of the total debt is owed by households. When one investigates aged debtors less than 30 days there was a decrease when compared with the previous month due to the easing uplifting Covid-19 regulations. It must be noted that the total figure of debtors is inclusive of indigent.

- Property Plant and Equipment (Assets) comprise of R6.3 billion of the total assets of R7.9 billion as reflected in table C6. These assets comprise of roads, community assets, water infrastructure, electricity infrastructure, other plants, and equipment which the municipality has acquired for service delivery as well as for its own use. Service delivery of the municipal is majored by its ability to provide these services to communities. It is however important to note that the majority of these assets may not be easily converted to cash and cash equivalent.
- The municipality closed with a balance of cash and cash equivalent of R176.4 million as at the end of the tenth month of the financial year, of which R4.6 million was at the current account and R171.8 million was from was from the call investments. It must be noted that the municipality had an obligation of R29.6 million relating to the HDF. The short-term obligations are sitting at R365 million as illustrated on SC4, while unspent conditional grants amount to R245.3 million, representing a cash shortfall of R463.5 million. Included under creditors is Eskom for R183.2 million which has also decreased by R10 million when compared to March report, uThukela Water for R152.3 million, SARS – PAYE for R8.1 million, pension and other employee benefits for R16.6 million and other trade creditors for R4.6 million. Looking at the cash position as mentioned above the municipality is currently not in the position to cover its short-term obligations, including unspent conditional grants.
- The net asset value (assets minus liabilities) of the municipality indicates that the municipality is still a going concern. The **going concern** principle seeks to establish whether an entity will be in existence over the next twelve months or whether it will be liquidated. In terms of table C6, the total net asset of the municipality is R6.4 billion, while the net current asset is R196.5 million. The net current ratio indicates that the municipality's current will be adequate to cover for the current liabilities over the next twelve months. Due to the standing of the municipality by virtue of being a government entity, the municipality is still regarded as a going concern since it is still expecting to receive rates and taxes and government grants over the next twelve months.
- The **liquidity ratio** of the municipality is currently sitting at 19.4% as reflected in table SC2. As per paragraph 2.4.4 above, however, if one considers the impact of the HDF, conditional grants and creditors, the liquidity ratio is estimated at 2.07%, since the municipality needs R365 million in order to pay all its short-term obligations. Again, this is a bad reflecting on the state of finances of the municipality. As with the going concern principle, the liquidity state of the municipality is more likely to negatively impact the image of the municipality to public, business sector and other spheres of government.

3.5. Cash flow position

The municipality's cash flow position and cash/cash equivalent outcome is shown on the table below:

below target by R501 thousand. Furthermore, it must be noted that the alignment of S71 report figures are net of indigents while the monthly collection rate report reflects gross amounts.

- The municipality generated revenue from property rates which is R6.5 million (-2%) less than the year-to-date budget of R302 million during the period under review.
- The municipality generated R1.3 million (73%) more revenue from interest on investments than the year-to-date budget of R1.9 million for the period under review. This is due to the investments top up.
- The municipality recorded R735.4 million for operational and R93 million for capital transfers and subsidies.
- The municipality generated R3.5 million (-23%) more revenue from sundry revenue than a pro-rata budget of R15.3 million for the period under review.

3.2. Operating performance – expenditure

- The summary of the operating expenditure is reflected in C1 and C4 tables of the Schedule C attached hereto. As at the end of April 2022, the municipality incurred the total expenditure of R1.9 billion of the adjusted budget of R2.6 billion, which represents 71.7 percent. The variance between the pro-rata expenditure budget and the actual expenditure incurred for the same period amounts to R307.2 million, representing under-expenditure of 14 percent.
- Depreciation has under-performed by R15.4 million (-5%) in the tenth month of the financial year due to the very low capital expenditure and projects still under work in progress (not yet capitalised). Debt impairment under-performed by R206.6 million (-90%) since the municipality is recognising debt impairment on indigents only during the year, all other impairments are done at year-end.
- The municipality spent R46.1 million (-10%) less on the bulk purchases than the year-to-date budget of R470.8 million. This is due to warmer month's season and performance is expected to improve in the last 2 months of the financial year.
- Included on the Material item is bulk water in line with Circular 98 of the MFMA. Material seems to be performing R12.7 million (-11%) less than the year-to-date budget of R116.3 million.
- The municipality spent R18.1 million (-4%) less on contracted services than the year-to-date budget of R470.8 million. This is due to some of the housing projects being slower in implementation.
- The municipality spent R243 thousand (0.1%) more on employee related costs than a year-to-date budget of R477.2 million. The performance is considered to be in line with the budget.

3.2.1 Operational expenditure by function

The table below reflects the municipality's operational expenditure of the municipality by standards function.

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M10 April

Description	Ref	2019/20		Budget Year 2020/21					
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance
R thousands	1							%	
Expenditure - Functional									
Governance and administration		595,470	412,892	463,170	30,298	365,235	385,975	(20,740)	-5%
Executive and council		172,102	81,428	95,154	6,211	73,887	79,295	(5,408)	-7%
Finance and administration		418,192	324,629	367,278	24,085	290,840	306,065	(15,225)	-5%
Internal audit		5,176	6,835	737	2	508	614	(107)	-17%
Community and public safety		228,840	363,201	517,110	46,238	421,982	430,925	(8,943)	-2%
Community and social services		32,561	39,395	42,032	2,670	28,797	35,027	(6,229)	-18%
Sport and recreation		78,913	81,049	71,745	5,139	55,364	59,788	(4,423)	-7%
Public safety		59,508	60,864	67,611	4,936	50,109	56,342	(6,234)	-11%
Housing		48,669	172,577	326,119	32,611	280,010	271,766	8,244	3%
Health		9,188	9,315	9,603	881	7,701	8,002	(302)	-4%
Economic and environmental services		289,060	290,015	271,605	22,340	241,495	226,337	15,158	7%
Planning and development		81,394	85,704	80,996	7,957	65,860	67,497	(1,637)	-2%
Road transport		207,656	204,303	190,601	14,378	175,629	158,834	16,795	11%
Environmental protection		9	8	8	5	6	6	0	1%
Trading services		1,167,699	1,419,052	1,399,012	89,388	875,026	1,165,843	(290,817)	-25%
Energy sources		567,650	701,055	705,018	61,034	533,120	587,515	(54,395)	-9%
Water management		492,183	615,329	595,992	25,152	263,712	496,660	(232,948)	-47%
Waste water management		73,246	63,720	55,661	282	45,839	46,384	(545)	-1%
Waste management		34,619	38,948	42,342	2,920	32,355	35,285	(2,930)	-8%
Other		801	3,771	3,356	39	916	2,797	(1,881)	-67%
Total Expenditure - Functional	3	2,281,870	2,488,931	2,654,252	188,303	1,904,654	2,211,877	(307,223)	-14%
Surplus/ (Deficit) for the year		(195,588)	(153,312)	(119,803)	(11,588)	180,873	(66,800)	247,672	-371%
									(119,803)

- Presentation of the operating performance function is required by National Treasury (NT) to be done by all municipality in order to achieve standardization and uniformity. The functions represent the departments that NT encourages all municipalities to set up.
- The table above reflects that most of the functions seem to be under-spending when compared with the year-to-date budget. Governance and Administration is underspent by R20.7 million (-5%), Community and Public Safety is underspent by R8.9 million (-2%), Economic and Environmental Services is overspent by R15.1 million (7%), Trading services are underspent by R290.8 million (-25%) and Other Services are underspent by R1.8 million (-67%)

3.3. Capital expenditure

The table below reflects the municipality's capital programme in relation to capital expenditure by municipal vote, capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments:

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M10 April

Description	Ref	2019/20		Budget Year 2020/21						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		367,177	271,820	271,820	28,598	288,900	226,516	62,383	28%	271,820
Service charges		682,204	942,901	955,548	77,412	797,767	796,290	1,477	0%	955,548
Other revenue		32,949	29,045	257,709	674	11,608	214,757	(203,150)	-95%	257,709
Transfers and Subsidies - Operational		527,884	695,021	828,432	—	884,036	898,492	(14,456)	-2%	828,432
Transfers and Subsidies - Capital		107,531	121,377	152,677	3,667	148,615	148,615	—	—	152,677
Interest		6,903	2,296	2,294	687	6,394	1,911	4,482	234%	2,294
Dividends		—	—	—	—	—	—	—	—	—
Payments										
Suppliers and employees		(1,558,017)	(1,863,263)	(2,225,766)	(489,277)	(1,791,210)	(1,854,805)	(63,596)	3%	(2,225,766)
Finance charges		(42,721)	(39,754)	(39,754)	(6,706)	(32,865)	(33,128)	(264)	1%	(39,754)
Transfers and Grants		—	—	—	—	—	—	—	—	—
NET CASH FROM/(USED) OPERATING ACTIVITIES		123,911	159,442	202,958	(384,946)	313,245	398,649	85,404	21%	202,958
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		1,635	11,000	11,000	262	4,483	9,167	(4,684)	-51%	11,000
Decrease (increase) in non-current receivables		—	—	—	—	—	—	—	—	—
Decrease (increase) in non-current investments		1,478	—	—	—	—	—	—	—	—
Payments										
Capital assets		(124,501)	(145,393)	(185,393)	(39,890)	(114,015)	(154,494)	(40,479)	26%	(185,393)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(121,388)	(134,393)	(174,393)	(39,628)	(109,532)	(145,328)	(35,795)	25%	(174,393)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		0	—	—	—	—	—	—	—	—
Borrowing long term/refinancing		—	—	—	—	—	—	—	—	—
Increase (decrease) in consumer deposits		—	—	—	—	—	—	—	—	—
Payments										
Repayment of borrowing		(29,291)	(31,884)	(31,884)	(3,774)	(36,723)	(26,570)	10,153	-38%	(31,884)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(29,291)	(31,884)	(31,884)	(3,774)	(36,723)	(26,570)	10,153	-38%	(31,884)
NET INCREASE/ (DECREASE) IN CASH HELD		(26,768)	(6,835)	(3,319)	(428,347)	166,989	226,751			(3,319)
Cash/cash equivalents at beginning:		36,268	15,985	9,500	—	9,500	9,500	—	—	9,500
Cash/cash equivalents at monthly/year end:		9,500	9,150	6,181	—	176,489	236,251	—	—	6,181

- The municipality opened with a cash and cash equivalent balance of R9.5 million at the beginning of the financial year and closed with a balance of R176.4 million as at the end of April 2022 which represents a cash increase of R166.9 million since the beginning of the financial year. This is due to receipt of grant allocations, some of which have not been spent.
- Cash flows from operating activities yielded a net cash inflow of R313.2 million as result of receipts from services charges, property rates, and government grants as well as other sundry receipts. This net cash inflow was after the municipality paid its suppliers for services rendered, remunerated its employees and councillors, and paid the portion of the outstanding interest on loans.
- Cash flows from investing activities recorded net cash outflows of R109.5 million this is due to the capital expenditure incurred.
- Cash flows from financing activities recorded net cash outflows of R36.7 million. This was due to the capital repayment of loans by the municipality during the period.

4. LEGAL IMPLICATIONS

The submission of the S71 report is a requirement of the MFMA. Failure by the Accounting Officer to submit this report to the Mayor and to the National and Provincial Treasuries within 10 working days after the end of each month constitute non-compliance with the law. If such non-compliance is not rectified, National Treasury may invoke section 38(1)(a) of the MFMA which states that National Treasury may stop the transfer of funds due to a municipality as its share of local government's equitable share referred to in Section 214(1)(a) of the Constitution.

5. POLICY IMPLICATIONS

The submission of the S71 report is also a requirement and compliance with the approved Budget Policy of Council, which is reviewed annually as part of the budget-related policies.

6. FINANCIAL IMPLICATIONS

There are no financial implications associated with the approval of this report. The report is intended to appraise council with the state of finances of the municipality to allow it to exercise oversight over the implantation of the budget.

7. RISKS

There are no risks appreciated with the submission and approval of this report. It is however important that the report is submitted within the legislated timeframes in order to ensure compliance.

8. MANAGEMENT OF RISKS

As there are no risks associated with the approval of this report, there are therefore no risks to manage, except to ensure timeframes for submission to the Mayor and Provincial Treasury are adhered to. The Accounting Officer has put measures to ensure that the report is submitted to the Mayor and Provincial Treasury timeously.

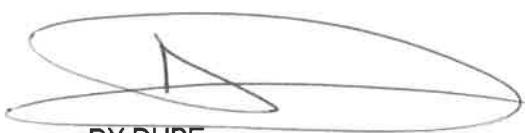
9. RECOMMENDATIONS

- 9.1 That the Council notes the submission of S71 for the month ended 30 April 2022;
- 9.2 That the management implement measures to ensure that creditors are paid within 30 days of receiving invoice in order reduce its debts and not incur fruitless and wasteful expenditure;
- 9.3 That the management prioritize spending of grant funded projects to meet targets sets in order to ensure that we do not revert funds to National Treasury;
- 9.4 That the municipality resuscitate its debt collection strategies in order to improve its collection rate.

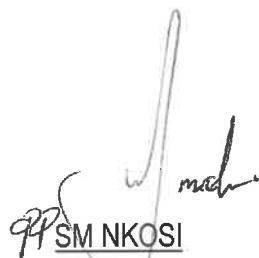
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SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH TEN: 30
APRIL 2022

Report prepared by:



DX DUBE
PORTFOLIO COUNCILLOR
BUDGET AND TREASURY OFFICE



PSM NKOSI
STRATEGIC EXECUTIVE DIRECTOR:
BUDGET AND TREASURY OFFICE



KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M10 April

Vote Description	Ref	2019/20		Budget Year 2020/21						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands										
Revenue by Vote										
Vote 1 - CORPORATE SERVICES	1	94,290	79,492	85,078	866	86,286	70,899	15,388	21.7%	
Vote 2 - COMMUNITY SERVICES		185,559	164,689	170,596	10,426	143,688	142,163	1,525	1.1%	
Vote 3 - BUDGET AND TREASURY		402,528	402,570	399,306	29,250	329,308	332,755	(3,447)	-1.0%	
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		19,360	209,490	381,375	37,759	275,616	317,812	(42,196)	-13.3%	
Vote 6 - TECHNICAL SERVICES		674,026	672,611	675,115	39,626	579,616	595,632	(16,016)	-2.7%	
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		710,519	806,767	822,980	58,789	671,012	685,816	(14,805)	-2.2%	
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	
Total Revenue by Vote	2	2,086,281	2,335,619	2,534,450	176,716	2,085,526	2,145,077	(59,551)	-2.8%	2,534,450
Expenditure by Vote										
Vote 1 - CORPORATE SERVICES	1	226,837	146,849	102,856	5,803	82,146	85,714	(3,568)	-4.2%	
Vote 2 - COMMUNITY SERVICES		270,856	252,079	298,538	23,632	227,194	248,781	(21,587)	-8.7%	
Vote 3 - BUDGET AND TREASURY		218,299	165,010	192,008	11,133	149,332	160,006	(10,675)	-6.7%	
Vote 4 - MUNICIPAL MANAGER		83,702	75,573	88,499	5,894	70,865	73,749	(2,884)	-3.9%	
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		76,501	203,132	357,475	36,288	302,781	297,896	4,885	1.6%	
Vote 6 - TECHNICAL SERVICES		827,582	938,144	894,952	44,113	529,056	745,793	(216,737)	-29.1%	
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		578,094	708,144	719,925	61,440	543,281	599,938	(56,657)	-9.4%	
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	
Total Expenditure by Vote	2	2,281,870	2,488,931	2,654,252	188,303	1,904,654	2,211,877	(307,223)	-13.9%	2,654,252
Surplus/ (Deficit) for the year	2	(195,589)	(153,312)	(119,803)	(11,588)	180,873	(66,800)	247,672	-370.8%	(119,803)

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M10 April

Description	Ref	2019/20	Budget Year 2020/21			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		7,834	390	390	4,675	390
Call investment deposits		1,666	8,760	5,791	171,814	5,791
Consumer debtors		647,406	544,148	544,148	844,870	544,148
Other debtors		115,423	81,351	81,351	56,468	81,351
Current portion of long-term receivables		—	—	—	—	—
Inventory		19,242	14,995	14,995	26,575	14,995
Total current assets		791,572	649,643	646,675	1,104,402	646,675
Non current assets						
Long-term receivables		—	—	—	—	—
Investments		—	—	—	—	—
Investment property		327,735	341,874	341,874	325,926	341,874
Investments in Associate		187,056	217,333	217,333	187,056	217,333
Property, plant and equipment		6,440,097	6,410,126	6,410,126	6,296,250	6,410,126
Biological		—	—	—	—	—
Intangible		1,260	1,224	1,224	536	1,224
Other non-current assets		11,758	11,711	11,711	11,823	11,711
Total non current assets		6,967,906	6,982,268	6,982,268	6,821,591	6,982,268
TOTAL ASSETS		7,759,478	7,631,911	7,628,942	7,925,993	7,628,942
LIABILITIES						
Current liabilities						
Bank overdraft		—	—	—	—	—
Borrowing		31,097	15,118	15,118	14,803	15,118
Consumer deposits		27,520	27,095	27,095	35,107	27,095
Trade and other payables		861,029	601,094	689,671	846,539	689,671
Provisions		11,406	9,752	9,752	11,406	9,752
Total current liabilities		931,052	653,059	741,635	907,855	741,635
Non current liabilities						
Borrowing		362,054	345,654	345,654	341,625	345,654
Provisions		214,597	202,464	202,464	213,496	202,464
Total non current liabilities		576,650	548,118	548,117	555,121	548,117
TOTAL LIABILITIES		1,507,703	1,201,177	1,289,752	1,462,976	1,289,752
NET ASSETS	2	6,251,776	6,430,734	6,339,190	6,463,017	6,339,190
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		6,221,534	6,400,660	6,313,348	6,433,111	6,313,348
Reserves		30,242	30,074	25,842	29,906	25,842
TOTAL COMMUNITY WEALTH/EQUITY	2	6,251,776	6,430,734	6,339,190	6,463,017	6,339,190

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M10 April

Description	Ref	2019/20		Budget Year 2020/21						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		367,177	271,820	271,820	28,598	288,900	226,516	62,383	28%	271,820
Service charges		682,204	942,901	955,548	77,412	797,767	796,290	1,477	0%	955,548
Other revenue		32,949	29,045	257,709	674	11,608	214,757	(203,150)	-95%	257,709
Transfers and Subsidies - Operational		527,884	695,021	828,432	-	884,036	898,492	(14,456)	-2%	828,432
Transfers and Subsidies - Capital		107,531	121,377	152,677	3,667	148,615	148,615	-	-	152,677
Interest		6,903	2,296	2,294	687	6,394	1,911	4,482	234%	2,294
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(1,558,017)	(1,863,263)	(2,225,766)	(489,277)	(1,791,210)	(1,854,805)	(63,596)	3%	(2,225,766)
Finance charges		(42,721)	(39,754)	(39,754)	(6,706)	(32,865)	(33,128)	(264)	1%	(39,754)
Transfers and Grants		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		123,911	159,442	202,958	(384,946)	313,245	398,649	85,404	21%	202,958
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		1,635	11,000	11,000	262	4,483	9,167	(4,684)	-51%	11,000
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		1,478	-	-	-	-	-	-	-	-
Payments										
Capital assets		(124,501)	(145,393)	(185,393)	(39,890)	(114,015)	(154,494)	(40,479)	26%	(185,393)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(121,388)	(134,393)	(174,393)	(39,628)	(109,532)	(145,328)	(35,795)	25%	(174,393)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		0	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		(29,291)	(31,884)	(31,884)	(3,774)	(36,723)	(26,570)	10,153	-38%	(31,884)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(29,291)	(31,884)	(31,884)	(3,774)	(36,723)	(26,570)	10,153	-38%	(31,884)
NET INCREASE/ (DECREASE) IN CASH HELD		(26,768)	(6,835)	(3,319)	(428,347)	166,989	226,751			(3,319)
Cash/cash equivalents at beginning:		36,268	15,985	9,500		9,500	9,500			9,500
Cash/cash equivalents at month/year end:		9,500	9,150	6,181		176,489	236,251			6,181

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - M10 April

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1 Revenue By Source				
1	Fines, penalties and forfeits Other revenue Rental of facilities and equipment Interest earned - external investments Interest earned - outstanding debtors Licences and permits	38% -23% 18% 73% -13% 14%	Dependent on the consumers reaction Consumer reaction due to the increased number of death. Increases in the rental of council facilities due to the easing of lockdown restrictions Interest received from the increase in investments made during the year Dependent on the consumers reaction	
2 Expenditure By Type				
2	Debt impairment Remuneration of councillors Depreciation & asset impairment Other materials	-90% -18% -14% -11%	Only debt impairment for indigents is calculated monthly all other debtors is Biannually Delay in the mitigation of councillors Delays in the capitalisation of assets effect this variance Cost containment procedures placed to curb unnecessary expenditure	
3 Capital Expenditure				
3	Grant funded projects Internally funded projects Repairs and maintenance	-28% -14% 3%	Due to SCM process being at initial stages Due to SCM process being at initial stages Due to SCM process being at initial stages	Fast track SCM processes and management of contractors Fast track SCM processes and management of contractors Fast track SCM processes and management of contractors
4 Financial Position				
4				
5 Cash Flow				
5	Net Cash from Operating Activities Net Cash Used from Investing Activities Net Cash Used from Financial Activities	21% 29% -3%	Main attributor is property rates due to increased number of new properties & conversion of household to business category Slow capital expenditure Based on amortisation schedules	None None None
6 Measurable performance				
6				
7 Municipal Entities				
7				

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - M10 April

Description of financial indicator	Basis of calculation	Ref	2019/20	Budget Year 2020/21			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		1.6%	16.8%	15.3%	1.7%	2.6%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		20.1%	15.0%	16.6%	18.6%	16.6%
Gearing	Long Term Borrowing/ Funds & Reserves		1197.2%	1149.3%	1337.6%	1142.3%	1337.6%
Liquidity							
Current Ratio	Current assets/current liabilities	1	85.0%	99.5%	87.2%	121.6%	87.2%
Liquidity Ratio	Monetary Assets/Current Liabilities		1.0%	1.4%	0.8%	19.4%	0.8%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		38.2%	28.2%	26.3%	45.2%	26.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		27.4%	25.8%	24.1%	24.0%	24.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		20.9%	18.9%	17.0%	1.6%	2.9%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - M10 April

Description		Budget Year 2020/2021											
		NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	23,251	9,622	7,872	7,068	8,115	7,555	49,545	293,104	406,132	365,387	999	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	35,679	2,124	840	572	657	536	2,991	12,131	55,532	16,887	93	
Receivables from Non-exchange Transactions - Property Rates	1400	37,483	8,808	8,112	7,785	7,628	7,074	40,273	80,426	197,589	143,186	416	
Receivables from Exchange Transactions - Waste Water Management	1500	16,118	6,257	6,066	5,954	6,391	5,821	38,587	289,272	374,567	346,126	789	
Receivables from Exchange Transactions - Waste Management	1600	12,636	4,627	4,530	4,351	4,680	4,286	26,559	103,183	164,951	143,158	357	
Receivables from Exchange Transactions - Property Rental Debtors	1700	557	157	143	947	133	100	525	2,091	4,694	3,797	-	
Interest on Arrear Debtor Accounts	1810	823	294	299	278	248	246	2,653	17,479	22,320	20,904	29	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	13,796	42,459	43,396	2,472	3,968	17,350	16,559	75,330	215,721	116,070	399	
Total By Income Source	2890	140,345	74,347	71,258	29,427	31,811	42,968	178,292	873,018	1,441,466	1,155,516	3,082	-
2019/20 totals only													
Debtors Age Analysis By Customer Group													
Organs of State	2200	197	912	444	358	470	463	4,906	12,962	20,713	19,160	-	
Commercial	2300	44,843	4,538	3,335	3,084	2,125	3,701	13,791	51,117	126,514	73,799	235	
Households	2400	79,164	58,608	67,451	25,977	29,193	33,779	159,533	807,923	1,265,629	1,061,406	2,847	
Other	2500	16,141	10,290	28	28	22	24	62	1,015	27,609	1,151	-	
Total By Customer Group	2690	140,345	74,347	71,258	29,427	31,811	42,968	178,292	873,018	1,441,466	1,155,516	3,082	-

KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - M10 April

R thousands	Description	NT Code	Budget Year 2020/21							Total
			0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	40,421	-	8,100	-	-	-	-	1,100	133,660
Bulk Water	0200	11,419	-	12,477	-	12,512	12,263	80,199	-	183,281
PAYE deductions	0300	8,113	-	-	-	-	-	-	-	152,359
VAT (output less input)	0400	-	-	-	-	-	-	-	-	8,113
Pensions / Retirement deductions	0500	16,685	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	16,685
Trade Creditors	0700	156	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	4,618
Other	0900	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	76,794	-	20,577	-	12,512	12,263	81,309	161,602	365,057

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M10 April

Investments by maturity		Ref	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate *	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Up	Closing Balance
R thousands	Yrs/Months														
Municipality															
Nedbank				Call Account				515	515		1,740	(408,470)	532,980	128,764	
Standard Bank				Call Account				538	538		1,029	(86,987)	129,812	44,492	
ABSA				Call Account				611	611		12	(64)	-	558	
Municipality sub-total															
Entities								1,664	1,664		2,781	(495,422)	662,791	171,814	
Entities sub-total															
TOTAL INVESTMENTS AND INTEREST	2							-	-		-	-	-	-	-
								1,664	1,664		2,781	(495,422)	662,791	171,814	

KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M10 April

Description	Ref	Budget Year 2020/21				
		Approved Rollover 2019/20	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands						%
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		-	-	-	-	-
Local Government Equitable Share						-
Integrated National Electrification Programme						-
Finance Management						-
Municipal Systems Improvement						-
Water Services Infrastructure Grant (WSIG)						-
Municipal Infrastructure Grant (MIG)						-
Other transfers and grants [insert description]						-
Provincial Government:		743	-	198	545	73.4%
Museums Services		397		68	329	83.0%
Spatial Development Framework Support		346		130	216	62.4%
Provincialisation of Libraries						-
Neighbourhood Development Partnership						-
Accredited municipalities						-
District Municipality:		-	-	-	-	-
Other grant providers:						-
LGSETA GRANT						-
Total operating expenditure of Approved Roll-overs		743	-	198	545	73.4%
Capital expenditure of Approved Roll-overs						
National Government:		-	-	-	-	-
Neighbourhood Development Partnership						-
Water Services Infrastructure Grant (WSIG)						-
Water Intervention Project						-
Provincial Government:		1,070	-	936	134	12.5%
Provincialisation of Libraries		657		540	117	17.9%
Community Library Service		413		396	16	3.9%
Museums Services		155		106	49	31.7%
District Municipality:		-	-	-	-	-
Other grant providers:						-
Total capital expenditure of Approved Roll-overs		1,070	-	936	134	12.5%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		1,813	-	1,134	679	37.5%

Overtime										
Performance Bonus										
Motor Vehicle Allowance										
Cellphone Allowance										
Housing Allowances										
Other benefits and allowances										
Payments in lieu of leave										
Long service awards										
Post-retirement benefit obligations										
Sub Total - Other Staff of Entities										
% Increase	4									
Total Municipal Entities										
TOTAL SALARY, ALLOWANCES & BENEFITS	572,490	599,116	601,557	49,803	497,307	501,297	(3,990)	-1%		601,557
% Increase	4	4.7%	5.1%							5.1%
TOTAL MANAGERS AND STAFF	546,878	570,234	572,674	47,859	477,471	477,228	243	0%		572,674

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M10 April

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M10 April

Month	2019/20	Budget Year 2020/21								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands										
Monthly expenditure performance trend										
July	0	12,116	–	2,565	2,565	12,116	9,551	78.8%	2%	
August	948	12,116	–	5,241	7,806	24,232	16,426	67.8%	5%	
September	5,971	12,116	–	12,777	20,584	36,348	15,765	43.4%	14%	
October	2,042	12,116	–	15,392	35,976	48,464	12,489	25.8%	25%	
November	14,281	12,116	–	16,790	52,766	60,580	7,815	12.9%	36%	
December	10,515	12,116	–	10,498	63,264	72,697	9,432	13.0%	44%	
January	2,783	12,116	–	4,340	67,605	84,813	17,208	20.3%	46%	
February	9,482	12,116	–	6,521	74,125	96,929	22,803	23.5%	51%	
March	12,412	12,116	–	21,080	95,205	109,045	13,839	12.7%	65%	
April	8,648	12,116	–	18,810	114,015	121,161	7,146	5.9%	0	
May	10,734	12,116	–	0	114,015	133,277	19,262	14.5%	0	
June	46,685	12,116	–	0	114,015	145,393	31,378	21.6%	0	
Total Capital expenditure	124,501	145,393	–	114,015						

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March 2022

Description	Audited Outcome	NEWCASTLE MUNICIPALITY							
		Current Year 2021/22							
R thousands		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Revenue By Source								%	
Service charges - water revenue	111,420	131,717	131,717	9,929	108,242	109,764	(1,522)	-1.4%	131,717
Service charges - other	-	-	-	964	1,937	-	1,937		4,000
Rental of facilities and equipment									
Interest earned - external investments									
Interest earned - outstanding debtors									
Agency services									
Transfers recognised - operational									
Other revenue									
Gains on disposal of PPE									
Total Revenue (excluding capital transfers and contributions)	111,420	131,717	131,717	10,894	110,179	109,764	415	0.4%	135,717
Expenditure By Type									
Employee related costs	14,853	15,793	15,793	1,160	12,453	13,161	(708)	-5.4%	15,793
Remuneration of Directors	-	-	-	-	-	-	-	-	-
Debt impairment	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	59,410	823	823	69	686	686	0	0.0%	823
Finance charges	-	-	-	-	-	-	-	-	-
Bulk purchases	30,245	24,276	24,276	2,023	20,230	20,230	0	0.0%	24,276
Materials and Supplies	6,481	6,170	4,664	758	4,883	5,141	(259)	-5.0%	4,664
Contracted services	3,468	11,071	6,215	356	1,910	9,226	(7,316)	-79.3%	6,215
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	32,453	29,586	37,462	2,584	31,887	24,655	7,232	29.3%	37,462
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Expenditure	146,910	87,718	89,232	6,950	72,048	73,099	(1,050)	-1.4%	89,232
Recharge									
Head Office Recharge	51,174	40,430	39,154	2,508	26,556	33,691	(7,135)	-21.2%	39,154
Surplus/(Deficit)	(86,664)	3,569	3,330	1,436	11,575	2,974			7,330
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)									
Transfers and subsidies - capital (in-kind - all)									
Surplus/(Deficit) for the year	(86,664)	3,569	3,330	1,436	11,575	2,974			7,330



NEWCASTLE MUNICIPALITY
(Registration number KZ252)

**ANNUAL FINANCIAL STATEMENTS
FOR THE 10 MONTHS ENDED 30 APRIL 2022**

Newcastle Municipality

Annual Financial Statements for the 10 Months ended 30 April 2022

Statement of Financial Position as at 30 April 2022

Figures in Rand	Note(s)	30 April 2022	30 June 2021 Restated*
Assets			
Current Assets			
Inventories		26 575 200	18 806 337
Receivables from exchange transactions		32 285 653	101 055 892
Receivables from non-exchange transactions		19 973 018	16 002 938
VAT receivable		4 208 900	-
Consumer debtors from exchange transactions		751 037 038	508 217 581
Consumer debtors from non-exchange transactions		93 832 718	136 908 187
Cash and cash equivalents		176 489 233	9 500 299
		1 104 401 760	790 491 234
Non-Current Assets			
Investment property		325 925 864	327 734 618
Property, plant and equipment		6 296 250 395	6 470 545 398
Intangible assets		536 008	1 257 668
Heritage assets		11 822 732	11 757 932
Investments in associates		187 056 075	187 056 075
		6 821 591 074	6 998 351 691
Total Assets		7 925 992 834	7 788 842 925
Liabilities			
Current Liabilities			
Financial liabilities		14 547 375	30 987 268
Finance lease obligation		255 142	109 927
Payables from exchange transactions		601 177 392	800 264 663
VAT payable		-	18 539 020
Consumer deposits		35 107 049	27 501 909
Unspent conditional grants and receipts		245 361 937	41 232 304
Defined benefit plan		11 406 000	11 406 000
		907 854 895	930 041 091
Non-Current Liabilities			
Financial liabilities		340 213 334	362 011 519
Finance lease obligation		1 411 573	42 180
Defined benefit plan		154 296 341	155 397 002
Provision for rehabilitation of landfill site		59 199 647	59 199 647
		555 120 895	576 650 348
Total Liabilities		1 462 975 790	1 506 691 439
Net Assets		6 463 017 044	6 282 151 486
Reserves			
Housing Development fund		29 622 345	29 806 660
Self-insurance reserve		284 061	435 241
Accumulated surplus		6 433 110 638	6 251 909 585
Total Net Assets		6 463 017 044	6 282 151 486

Newcastle Municipality

Annual Financial Statements for the 10 Months ended 30 April 2022

Statement of Financial Performance

Figures in Rand	Note(s)	30 April 2022	30 June 2021 Restated*
Revenue			
Revenue from exchange transactions			
Service charges		929 489 989	1 013 999 033
Rental of facilities and equipment		7 059 509	7 093 441
Other Revenue		11 538 571	18 450 819
Interest received		6 393 875	6 660 722
Total revenue from exchange transactions		954 481 944	1 046 204 015
Revenue from non-exchange transactions			
Taxation revenue			
Property rates		295 482 755	342 533 924
Licences and Permits		39 294	101 472
Transfer revenue			
Government grants & subsidies		828 522 416	639 932 157
Fines, Penalties and Forfeits		4 520 922	5 401 977
Total revenue from non-exchange transactions		1 128 565 387	987 969 530
Total revenue		2 083 047 331	2 034 173 545
Expenditure			
Employee related costs		477 471 455	546 878 068
Remuneration of councillors		19 835 677	25 611 680
Depreciation and amortisation		288 771 936	351 084 296
Finance costs		32 864 742	64 979 614
Debt Impairment		22 518 942	217 027 951
Bulk purchases		418 093 171	559 335 056
Contracted services		446 257 261	273 737 451
General Expenses		198 182 084	138 566 001
Total expenditure		1 903 995 268	2 177 220 117
Operating surplus (deficit)		179 052 063	(143 046 572)
Share of deficit in investment in associates		-	(30 277 147)
Actuarial gains/losses		-	12 908 000
Impairment loss		-	(25 822 582)
Inventories losses/write-downs		(658 462)	(117 170)
Profit/(Loss) on Sale of Assets		2 478 976	(50 052 096)
Public contributions and donations		-	39 249 962
Surplus (deficit) for the 10 Months		1 820 514	(54 111 033)
		180 872 577	(197 157 605)

Newcastle Municipality

Annual Financial Statements for the 10 Months ended 30 April 2022

Statement of Changes in Net Assets

Figures in Rand	Housing Development Fund	Self Insurance Reserves	Total reserves	Accumulated surplus	Total net assets
Balance at 01 July 2020	28 807 981	532 983	29 340 964	6 448 360 340	6 477 701 304
Changes in net assets					
Deficit for the year	-	-	-	(197 157 605)	(197 157 605)
Transfer to Housing Development Fund	998 679	-	998 679	(998 679)	-
Transfer from Self Insurance Reserves	-	(97 742)	(97 742)	97 742	-
Prior year error Indigent	-	-	-	1 637 589	1 637 589
Prior period error Creditors	-	-	-	(29 802)	(29 802)
Total changes	998 679	(97 742)	900 937	(196 450 755)	(195 549 818)
Restated* Balance at 01 July 2021	29 806 660	435 241	30 241 901	6 251 910 036	6 282 151 937
Profit for the year	-	-	-	180 872 577	180 872 577
Transfer to Housing Development Fund	(184 315)	-	(184 315)	184 315	-
Transfer from Self Insurance Reserves	-	(151 180)	(151 180)	143 710	(7 470)
Total changes	(184 315)	(151 180)	(335 495)	181 200 602	180 865 107
Balance at 30 April 2022	29 622 345	284 061	29 906 406	6 433 110 638	6 463 017 044

Newcastle Municipality

Annual Financial Statements for the 10 Months ended 30 April 2022

Cash Flow Statement

Figures in Rand	Note(s)	30 April 2022	30 June 2021 Restated*
Cash flows from operating activities			
Receipts			
Sale of goods and services		1 098 273 409	1 083 861 952
Grants		1 032 652 049	635 415 131
Interest income		6 393 875	6 660 722
		<u>2 137 319 333</u>	<u>1 725 937 805</u>
Payments			
Employee costs and Councillors remuneration		(498 407 793)	(568 958 990)
Suppliers		(1 292 802 051)	(990 347 236)
Finance costs		(32 864 742)	(42 720 784)
		<u>(1 824 074 586)</u>	<u>(1 602 027 010)</u>
Net cash flows from operating activities		313 244 747	123 910 795
Cash flows from investing activities			
Purchase of property, plant and equipment		(113 908 155)	(124 427 766)
Proceeds from sale of property, plant and equipment		2 674 103	1 649 005
Proceeds from sale of Investment property		1 808 754	1 478 261
Purchase of other intangible assets		(42 245)	-
Purchases of Heritage Assets		(64 800)	(87 700)
Net cash flows from investing activities		(109 532 343)	(121 388 200)
Cash flows from financing activities			
Net movements in long term loans		(38 238 078)	(28 914 561)
Movement on finance lease		1 514 608	(376 233)
Net cash flows from financing activities		(36 723 470)	(29 290 794)
Net increase/(decrease) in cash and cash equivalents		166 988 934	(26 768 199)
Cash and cash equivalents at the beginning of the year		9 500 299	36 268 498
Cash and cash equivalents at the end of the year		176 489 233	9 500 299

Tax Invoice

Page 1 of 1

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940
Email: debtors@uthukelawater.co.za



**uthukela
water**

Tax Registration	4270212725
Telephone	034 328 5000
Invoice No	INV00002634
Date	2022/04/01

Bill to:

N003 Newcastle Municipality - WSA Private Bag X 6621 Newcastle	VAT No: 4000791824
---	---------------------------

Item Description	Quantity	Price (Ex)	Tax
APRIL 2022 BULK	2 520 106.00	3.94	1 489 382.65

Deposit Banking Details
uThukela Water (Pty) Ltd
Acc No: 061938939 Standard Bank Newcastle
Branch Code: 057724
Terms strictly 30 days from date of invoice

Total (Excl)	9 929 217.64
Tax	1 489 382.65
Total	11 418 600.29

F. MOOLA
F. MOOLA
ACT. CHIEF FINANCIAL OFFICER
for and on behalf of uThukela Water (Pty) Ltd

Directors: P.S. Naidoo (Chairperson); B. Ndlovu; A. Evertts; M.Msiwa
uThukela Water (Pty) Ltd Reg No. 2003/0299/16/07 Shareholders: Amajuba, Newcastle and Umzinyathi Municipalities

Statement

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940



Telephone	034 328 5000
Fax	034 326 3388
Date	2022/04/30
Amount Due	152 358 636.76

N003
Newcastle Municipality - WSA
Private Bag X 6621
Newcastle
2940

Date	Reference	Description	Allocated To	Debit	Credit	Balance
2022/01/01		Balance Brought Forward		150 973 203.41		150 973 203.41
2022/01/03	INV00002598	Invoice		12 476 955.80		163 450 159.21
2022/01/17	Newcastle Munic	Newcastle Municipality - WSA			10 508 947.61	152 941 211.60
2022/02/01	INV00002610	Invoice		12 654 358.04		165 595 569.64
2022/02/15	Newcastle Munic	Newcastle Municipality - WSA			12 973 961.27	152 621 608.37
2022/03/01	INV00002620	Invoice		12 749 712.94		165 371 321.31
2022/03/15	Newcastle Munic	Newcastle Municipality - WSA			12 654 358.04	152 716 963.27
2022/03/31	March 2022 New Interest			972 786.14		153 689 749.41
2022/04/01	INV00002634	Invoice		11 418 600.29		165 108 349.70
2022/03/31	CRN0072	Credit Note			12 749 712.94	152 358 636.76
2022/03/31	INV00002639	Invoice		12 750 324.62		165 108 961.38
2022/03/31	CRN0073	Credit Note			12 750 324.62	152 358 636.76
2022/03/31	INV00002640	Invoice		12 749 712.94		165 108 349.70
2022/04/13	Newcastle Munic	Newcastle Municipality - WSA			12 749 712.94	152 358 636.76

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
102 715 819.59	12 262 775.43	12 511 699.51	12 476 955.80	0.00	972 786.14	11 418 600.29	152 358 636.76

Deposit Banking Details

uThukela Water (Pty) Ltd

Account Number: 61938939

Bank Name: Standard Bank

Branch Code: 057724

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
102 715 819.59	12 262 775.43	12 511 699.51	12 476 955.80	0.00	972 786.14	11 418 600.29	152 358 636.76

UTHUKELA WATER 30 APRIL 2022 RECON

Date	Details	AMOUNT EXCL VAT	VAT AMOUNT	CURRENT BILLING MOVEMENT	INTEREST ON OVERDUE ACCOUNT	BALANCES
1/Jul/2021	Opening Balance	101 450 355,92	15 217 553,38	116 667 909,30	-	116 667 909,30 JUN RECON B
	Invoices raised previous months					
2/Apr/2022	Invoice raised during the month	98 313 129,74 9 929 217,64	14 746 969,47 1 489 382,65	113 060 099,21 11 418 600,29	972 786,14	113 060 099,21 12 391 386,43
	Total Invoices for the year	108 242 347,38	16 236 352,12	124 478 699,50	972 786,14	125 451 485,64
	Payments made previous months					
15/Apr/2022	Payment made during the month	(66 966 126,29) (11 086 706,89)	(10 044 918,95) (1 663 006,03)	(77 011 045,24) (12 749 712,92)		(77 011 045,24) (12 749 712,92)
	Total payments for the year	(78 052 833,18)	(11 707 924,98)	(89 760 758,16)		(89 760 758,16)
31/03/2022	Closing Balance	131 659 870,12	19 745 980,52	151 385 850,63	972 786,14	152 358 636,78
	BALANCE AS PER GL -(010710010346)	98 313 129,71				

Preparer: Ito 
Junior AccountantReviewer: CN Kubheka 
Manager: ExpenditureReviewer: S T Blyya 
Director :Expenditure and Revenue EnhancementReviewer: S M Nkosi 
STRATEGIC EXECUTIVE DIRECTOR: BTO

Date: 03/05/2022

Date: 04/05/2022

Date: 05/05/2022

Date: 2022/05/06

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.47
BILLING DATE	2022-05-03
TAX INVOICE NO	557893904694
ACCOUNT MONTH	APRIL 2022
CURRENT DUE DATE	2022-06-02
VAT REG NO	4000791824

CUSTOMER SELF SERVICE WEBSITE:
<https://csonline.eskom.co.za>

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL
BANK: First National Bank
BRANCH CODE: 223626
BANK ACC NO: 50850143295

TAX INVOICE

E-MAIL: amanda.ngcobo@newcastle.gov.za

ACCOUNT TRANSACTION SUMMARY

ADMINISTRATION CHARGE	R	5,207.10
TRANSMISSION NETWORK CAPACITY	R	1,711,250.00
URBAN LOW VOLTAGE SUBSIDY	R	2,437,500.00
ANCILLARY SERVICE (ALL)	R	165,310.69
ENERGY CHARGE (STD)	R	11,145,886.10
ENERGY CHARGE (PEAK)	R	6,426,726.52
ENERGY CHARGE (OFF)	R	9,382,121.71
ELECTRIFICATION AND RURAL SUBS (ALL)	R	3,719,490.62
SERVICE CHARGE	R	163,047.90

TOTAL CHARGES FOR BILLING PERIOD

ACCOUNT SUMMARY FOR APRIL 2022

BALANCE BROUGHT FORWARD	(Due Date 2022-05-04)	R	193,233,452.25
PAYMENT(S) RECEIVED	Cash - 2022-04-14	R	-50,312,436.75
TOTAL CHARGES FOR BILLING PERIOD		R	35,156,540.64
ADJUSTMENT		R	-60,804.02
VAT RAISED ON ITEMS AT 14%		R	0.00
VAT RAISED ON ITEMS AT 15%		R	5,264,360.50

ACCOUNT NO / REFERENCE NO

5578885631
NAME: NEWCASTLE MUNICIPALITY
FAX NUMBER: 0343129697
0934 5578885631

11341 5578885631



>>>> 9207 0557 8885 6313



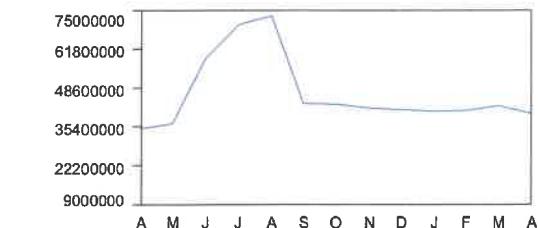
Click to pay via
pay@
your payment avenue
www.payat.co.za

TOTAL AMOUNT DUE

183,281,112.60

ARREARS				
>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS	CURRENT
58,397,335.8	41,385,315.47	0.00	43,077,560.14	40,420,901.14 TOTAL DUE R 183,281,112.60

Account OVERDUE - Subject to Disconnection



MONTH

PAGE RUN NO	EP 3
BILL GROUP	
BILL PAGE	1 OF 2

LATE PAYMENT CHARGES WILL BE ADDED TO OVERDUE ACCOUNT

PAYMENT ARRANGEMENT

INSTALMENT: 0.00
ARREARS (Due Immediately): 142,860,211.48
DUE DATE (For Current Amount): 2022-06-02
AMOUNT PAID:

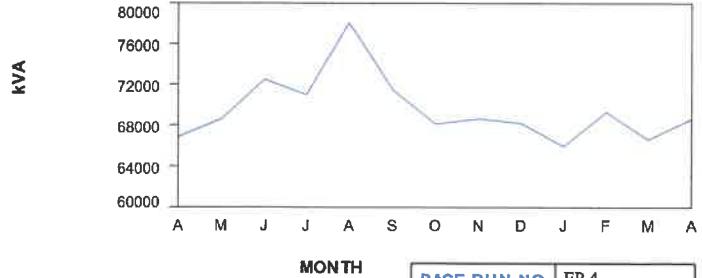
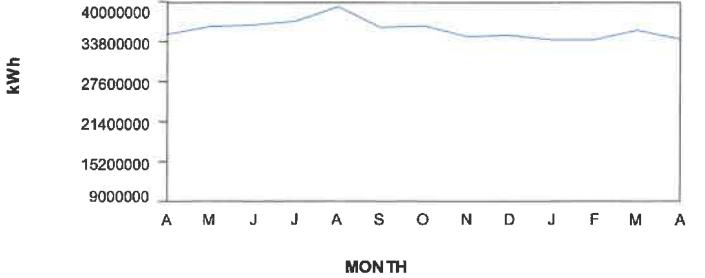
NEWCASTLE MUNICIPALITY
 PRIVATE BAG X6621
 NEWCASTLE
 2940

YOUR ACCOUNT NO	5578885631
BILLING DATE	2022-05-03
TAX INVOICE NO	557893904694
ACCOUNT MONTH	APRIL 2022
CURRENT DUE DATE	2022-06-02
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

CONSUMPTION DETAILS (2022-04-01 - 2022-04-30)

ENERGY CONSUMPTION OFF PEAK kWh	16,777,756.80
ENERGY CONSUMPTION STD kWh	12,644,227.40
ENERGY CONSUMPTION PEAK kWh	5,017,743.98
ENERGY CONSUMPTION ALL kWh	34,439,728.18
DEMAND CONSUMPTION - OFF PEAK	60,855.58
DEMAND CONSUMPTION - STD	68,711.40
DEMAND CONSUMPTION - PEAK	68,264.80
DEMAND READING - KW/KVA	68,711.40
REACTIVE ENERGY - OFF PEAK	4,882,673.96
REACTIVE ENERGY - STD	3,665,035.68
REACTIVE ENERGY - PEAK	1,382,769.54
LOAD FACTOR	72.00

PREMISE ID NUMBER	5578885383	TARIFF NAME:	Megaflex
INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY			
Administration Charge @ R173.57 per day for 30 days	R		5,207.10
TX Network Capacity Charge 125,000 kVa @ R13.69 : = R13.69/kVA	R		1,711,250.00
Urban Low Voltage Subsidy 125,000 kVa @ R19.50 : = R19.50/kVA	R		2,437,500.00
Ancillary Service Charge 34,439,728 kWh @ R0.0048 /kWh	R		165,310.69
Low Season Standard Energy Charge 12,644,227 kWh @ R0.8815 /kWh	R		11,145,886.10
Low Season Peak Energy Charge 5,017,744 kWh @ R1.2808 /kWh	R		6,426,726.52
Low Season Off Peak Energy Charge 16,777,757 kWh @ R0.5592 /kWh	R		9,382,121.71
Electrification and Rural Subsidy 34,439,728 kWh @ R0.108 /kWh	R		3,719,490.62
SERVICE CHARGE	R		163,047.90
TOTAL CHARGES	R		35,156,540.64



PAGE RUN NO	EP 4
BILL GROUP	
BILL PAGE	2 OF 2

ESKOM HOLDING JULY 2021- APRIL 2022 RECON

ESKOM TOTAL BILLING REPORT FOR THE FINANCIAL YEAR 2021/2022

NEWCASTLE MUNICIPALITY CURRENT ACCOUNT

PERIOD OPENING BALANCE 2021/2022	AMOUNT EXCL. VAT	VAT AMOUNT	TOTAL	PAYMENT ON CURRENT ACCOUNT	BALANCE	ESKOM PAYMENT ARRANGEMENT			ESKOM BILLING
						PAYMENT ON ARRANGEMENT	CURRENT ARREARS DEBT	ONCE OFF REFUND ON INTERESTS(ESKOM)	
Jul-21	61 315 796,30	9 189 757,63	70 505 553,93	(59 172 758,07)	279 075 824,01	(6 300 000,00)	195 226 022,53	20 097 732,54	215 323 755,07
Aug-21	63 855 011,38	9 566 363,06	73 401 394,44	(70 505 553,93)	274 663 285,68	(7 300 000,00)	188 926 022,53	208 570 270,08	(50 745,43)
Sep-21	37 954 794,52	5 684 302,64	43 639 097,16	(73 401 394,44)	237 600 669,04	(7 300 000,00)	174 326 022,53	193 961 571,88	(59 443,63)
Oct-21	37 806 039,00	5 662 525,47	43 468 564,47	(43 639 097,16)	230 133 710,76	(7 300 000,00)	167 026 022,53	186 665 146,29	(55 869,22)
Nov-21	36 649 860,22	5 488 979,06	42 138 839,28	(43 468 564,47)	221 503 188,23	(7 300 000,00)	159 726 022,53	179 564 348,95	(56 566,56)
Dec-21	36 306 344,42	5 437 464,68	41 743 809,10	(42 138 839,28)	213 808 244,74	(7 300 000,00)	152 426 022,53	172 054 455,64	(56 579,87)
Jan-22	35 667 737,73	5 341 480,66	41 009 218,39	(41 743 809,10)	205 772 367,24	(7 300 000,00)	145 126 022,53	164 763 148,85	(57 866,66)
Feb-22	35 984 608,01	5 390 707,46	41 385 315,47	(41 009 218,39)	198 849 772,65	(7 300 000,00)	137 826 022,53	157 464 457,21	(56 558,30)
Mar-22	37 467 245,31	5 610 317,83	43 077 560,14	(41 385 315,47)	193 233 452,25	(7 300 000,00)	130 526 022,53	150 155 892,11	(65 523,40)
Apr-22	35 156 540,64	5 264 360,50	40 420 901,14	(43 077 560,14)	183 281 112,60	(7 300 000,00)	123 226 022,53	142 860 211,46	(60 804,02)
May-22									
Jun-22									
	418 153 974,53	62 636 278,99	480 790 253,52			(72 000 000,00)	20 097 732,54		
BALANCE AS PER GL	382 957 434,93								
10602010247	Variance:	35 156 540,54							

BALANCE AS PER GL
10602010247

Variance:
35 156 540,54

Preparer: Kho 
Junior Accountant

Reviewer: CN Kubheka 
Manager: Expenditure

Reviewer: S T Biyela 
Director: Exports Up-front Revenue Enhancement

Reviewer: S M Nkosi 
SED: Budget and Treasury

Date: 05/05/2022

Date: 05/05/2022

Date: 05/05/2022

Date: 05/05/2022

Date: 05/05/2022

INVESTMENT REGISTER FOR THE YEAR 2021/2022

NEWCASTLE LOCAL MUNICIPALITY

INVESTMENTS REGISTER FOR April 2022

Name Of Investment	Account Number	Opening Balance	Investment Made	Investment Matured	Withdrawals Made	Accreded Interst	Interest Capitalized	Bank Charges	Vat & Other	Balance
Self Insurance Reserve Fund	Standard Bank 068450354/015	R 126,505.99	R 1,000,000.00		R 0.00		R 33,467.18			R 1,160,055.17
Housing Development Fund	Standard Bank 068450354/016	R 76,816.84	R 104,689,916.30		R 75,000,000.00		R 732,043.24			R 30,498,776.38
Provincialisation	Standard Bank 068450354/035	R 43,497.23	R 0.00		R 43,497.23					R 0.00
MIG	Standard Bank 068450354/036	R 18,528.89	R 3,894,231.35		R 0.00		R 72,727.12			R 3,985,487.36
NDPG	Standard Bank 068450354/037	R 36,659.25	R 3,666,666.96	R 3,703,326.91	R 2,169.06		R 0.00			R 0.00
Electrification Grant	Standard Bank 068450354/038	R 60,906.28	R 0.00	R 60,906.28			R 0.00			R 0.00
FGM	Standard Bank 068450354/039	R 79,269.05	R 0.00	R 79,269.05			R 0.00			R 0.00
Title deed low cost housing	Standard Bank 068450354/040	R 95,975.91	R 16,560,942.75	R 8,000,000.00	R 191,023.56		R 8,847,942.22			
Capacity Building	Absa 9288456248	R 64,583.53	R 0.00	R 64,463.53	R 0.00		R 0.00	R 120.00		R 0.00
Council Funds	Absa 9300506428	R 0.00	R 0.00	R 0.00			R 0.00	R 0.00		R 0.00
VAT Refund	Absa Bank : 9986019602	R 345,945.93	R 0.00	R 0.00	R 11,652.98		R 557,598.91			
Council Funds	Nadbank 03764855441 46	R 117.05	R 17,709,000.00	R 17,757,163.06	R 48,046.01		R 0.00			
Council Funds	Nadbank 03764855441 47	R 117.05	R 5,000,000.00	R 5,012,683.93	R 12,566.88		R 0.00			
Council Funds	Nadbank 03764855441 48	R 117.07	R 0.00	R 117.97	R 0.90		R 0.00			
Council Funds	Nadbank 03764855441 49	R 117.07	R 0.00	R 117.97	R 0.90		R 0.00			
Council Funds	Nadbank 03764855441 52	R 132,168.09	R 490,270,681.53	R 365,700,000.00	R 1,679,075.04		R 126,381,924.66			
Council Funds	Nadbank 03764855441 53	R 46.90	R 0.00	R 46.93	R 0.03		R 0.00			
Post Office Guarantee	Nadbank 03764855441 56	R 382,513.94	R 0.00	R 15,515.42	R 0.00		R 382,513.94			
Council Funds	Nadbank 03764855441 57	R 0.00	R 20,000,000.00	R 20,000,000.00	R 0.00		R 0.00			
Total		R 1,663,956.07	R 662,751,438.59	R 0.00	R 495,421,591.86	R 17,685.28	R 2,780,503.84	R 120.00	R 171,814,296.64	

Balance as per Bank Statements at 30 April 2022

(not added to capital)



Bank Reconciliation Statement

Month Recon

April 2022

Bank Reconciliation Statement as at 2022/04/30

Closing Bank Balance as per Cash book at 2022/04/30	-10,415,513.02
Vote no:030996099912	5,125,065,898.58
Vote no:030996099913	-5,169,335,776.59
Vote no:030996099914	778,133.38
Vote no:030996099915	-2,080,150.12
Vote no:030996099922	30,117,407.99
Vote no:030996099923	-24,780,976.51
Vote no:030996099924	-
Vote no:030996099925	-
Vote no:030996099901	918,725.75
Vote no:030993000101	31,120,200.31
Vote no:030992099301	691,584.49
Vote no:030996199901	-2,910,708.76
Vote no:030996299901	148.46

Add:

Payments not reflected at the Bank	1,485.28
Direct Deposit not recorded on Cashbook	15,895,516.85
Surplus Made by Cashier	2,000.03

Total Funds Deposited	15,899,002.16
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Less:

Bank Charges not recorded on cashbook	-687,130.88
Outstanding Deposit	-157,496.50

Total Funds Withdrawn	-844,627.38
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Overall Total	4,638,861.76
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Closing Bank Balance as per Nedbank at 30 April 2022	4,642,004.00
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Account No: 1162667338	4,642,004.00
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Account No: 1162660066	-
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3,142.24

Prepared by: SITHEMBISO
Accountant: Financial Reporting
Budget & Treasury Office

Checked by: B N KHUMALO
Manager: Financial reporting
Budget & Treasury Office

Reviewed by: M S NDLOVU
Director: Budget and Financial Reforms
Budget & Treasury Office

Approved by: S M NKOSI
Strategic Executive Director:
Budget & Treasury Office



Statement Enquiry

Date: 09/05/2022 Time: 11:38:57 AM

Account description: *NEWCASTLE LOCAL MUNICIPALITY						
Account number: 1162667338						
Statement	Date	Transactions	Debit	Credit	Balance	VAT # ENC *
2541	30/04/2022	BROUGHT FORWARD			3,329,822.98	
2541	30/04/2022	SALARY 12		2,600.00	3,332,422.98	
2541	30/04/2022	RXD4CB6 CO0603800452		29,125.90	3,361,548.88	
2541	30/04/2022	CV CASH R29,125.90		0.00	3,361,548.88	*
2541	30/04/2022	RXD4CA5 CO0603800451		14,350.00	3,375,898.88	
2541	30/04/2022	CV CASH R14,350.00		0.00	3,375,898.88	*
2541	30/04/2022	RXD4CE4 CO0603600132		2,401.00	3,378,299.88	
2541	30/04/2022	CV CASH R2,401.00		0.00	3,378,299.88	*
2541	30/04/2022	MERCH D - 02960755	-57,516.76		3,320,783.12	
2541	30/04/2022	MERCH D - 02960672	-1,020.53		3,319,762.59	
2541	30/04/2022	MERCH D - 02960748	-895.85		3,318,866.74	
2541	30/04/2022	MERCH D - 02960730	-895.85		3,317,970.89	
2541	30/04/2022	MERCH D - 02960722	-895.85		3,317,075.04	
2541	30/04/2022	MERCH D - 02961274	-895.85		3,316,179.19	
2541	30/04/2022	MERCH D - 02960698	-872.86		3,315,306.33	
2541	30/04/2022	MERCH D - 02997799	-460.00		3,314,846.33	
2541	30/04/2022	CM SWP FROM-1162660066		1,344,430.01	4,659,276.34	
2541	30/04/2022	CARRIED FORWARD			4,659,276.34	
2542	30/04/2022	BROUGHT FORWARD			4,659,276.34	
2542	30/04/2022	TRANSFER TO 1180366085	-17,272.34		4,642,004.00	
2542	30/04/2022	CARRIED FORWARD			4,642,004.00	
2543	30/04/2022	BROUGHT FORWARD			4,642,004.00	
2543	30/04/2022	Civic Centre CO6038_2957E		18,140.40	4,660,144.40	
2543	30/04/2022	CV CASH R18,140.40		0.00	4,660,144.40	*
2543	30/04/2022	Civic Centre CO6038_2957E		17.00	4,660,161.40	
2543	30/04/2022	CV CASH R17.00		0.00	4,660,161.40	*
2543	30/04/2022	CARRIED FORWARD			4,660,161.40	*

Notice

Whilst every effort has been made to ensure that the information on this statement is accurate, Nedbank Limited takes no responsibility for any loss or damage suffered by any person as a result of their reliance upon the information contained in this statement and the contents should be verified against the final statement to be provided by Nedbank to the client.

- VAT is applicable for this transaction

* - Uncleared Effect (ENC) is applicable for this transaction



Statement Enquiry

Date: 09/05/2022 Time: 11:45:47 AM

Account description: *NEWCASTLE LOCAL MUNICIPALITY
Account number: 1162660066

Statement	Date	Transactions	Debit	Credit	Balance	VAT # ENC *
20897	30/04/2022	BROUGHT FORWARD			0.00	
20897	30/04/2022	320001219577		3,920.00	3,920.00	
20897	30/04/2022	230010031238		3,350.00	7,270.00	
20897	30/04/2022	160001135454		3,344.00	10,614.00	
20897	30/04/2022	CARRIED FORWARD			10,614.00	
20898	30/04/2022	BROUGHT FORWARD			10,614.00	
20898	30/04/2022	320001186685 L Bonnet		2,817.00	13,431.00	
20898	30/04/2022	HTF TRADING CC-ACC N		2,801.41	16,232.41	
20898	30/04/2022	260003605744		2,800.80	19,033.21	
20898	30/04/2022	080010025201		2,722.13	21,755.34	
20898	30/04/2022	290001177095		2,634.91	24,390.25	
20898	30/04/2022	350002696974		2,520.08	26,910.33	
20898	30/04/2022	390001184448		2,400.00	29,310.33	
20898	30/04/2022	260001227434		2,198.21	31,508.54	
20898	30/04/2022	210001110593 SC MNCUBE		2,183.06	33,691.60	
20898	30/04/2022	190001120962		2,046.13	35,737.73	
20898	30/04/2022	240003605775		1,988.64	37,726.37	
20898	30/04/2022	310010033539		1,621.99	39,348.36	
20898	30/04/2022	150010020910		1,593.12	40,941.48	
20898	30/04/2022	210001182071		1,437.21	42,378.69	
20898	30/04/2022	170010016902		1,373.04	43,751.73	
20898	30/04/2022	160003605751		1,359.12	45,110.85	
20898	30/04/2022	220010020594		1,000.00	46,110.85	
20898	30/04/2022	160010017024		883.00	46,993.85	
20898	30/04/2022	140010000069		870.00	47,863.85	
20898	30/04/2022	270005662025		757.34	48,621.19	
20898	30/04/2022	CARRIED FORWARD			48,621.19	
20899	30/04/2022	BROUGHT FORWARD			48,621.19	
20899	30/04/2022	230003605790		744.00	49,365.19	
20899	30/04/2022	250003605768		679.92	50,045.11	
20899	30/04/2022	270010033840		512.87	50,557.98	
20899	30/04/2022	170010030473		487.11	51,045.09	
20899	30/04/2022	230003605824		459.12	51,504.21	
20899	30/04/2022	240003605817		410.64	51,914.85	
20899	30/04/2022	240003605783		303.36	52,218.21	
20899	30/04/2022	150003605800		274.32	52,492.53	
20899	30/04/2022	230001166373		2,400.00	54,892.53	
20899	30/04/2022	REF 310006549704		1,100.00	55,992.53	
20899	30/04/2022	91001003600056334395		1,000.00	56,992.53	

Profile name: NEWCASTLE LOCAL MUNICIPALITY
 Profile number: 4000449203

User name: BONGUMENZINTANDOYENKOSI KHUMALO
 User ID: 9



Statement Enquiry

Date: 09/05/2022 Time: 11:45:47 AM

Account description: *NEWCASTLE LOCAL MUNICIPALITY
Account number: 1162660066

Statement	Date	Transactions	Debit	Credit	Balance	VAT # ENC *
20899	30/04/2022	330005607943		600.00	57,592.53	
20899	30/04/2022	220005042553		500.00	58,092.53	
20899	30/04/2022	360005607839		400.00	58,492.53	
20899	30/04/2022	360005544636		207.00	58,699.53	
20899	30/04/2022	230005538601		200.00	58,899.53	
20899	30/04/2022	ABSA BANK 250001224232		114,038.62	172,938.15	
20899	30/04/2022	T17196		72,358.00	245,296.15	
20899	30/04/2022	T17195		72,358.00	317,654.15	
20899	30/04/2022	190010019122		58,644.29	376,298.44	
20899	30/04/2022	CARRIED FORWARD			376,298.44	
20900	30/04/2022	BROUGHT FORWARD			376,298.44	
20900	30/04/2022	ABSA BANK 310002569185		30,465.87	406,764.31	
20900	30/04/2022	300010029148		22,059.29	428,823.60	
20900	30/04/2022	JDGTRADING260001330972		21,423.30	450,246.90	
20900	30/04/2022	160010025332		16,277.90	466,524.80	
20900	30/04/2022	ABSA BANK 220010010389		15,208.95	481,733.75	
20900	30/04/2022	230001215782		13,000.00	494,733.75	
20900	30/04/2022	200010019123		12,927.16	507,660.91	
20900	30/04/2022	ABSA BANK 270010032396		12,173.49	519,834.40	
20900	30/04/2022	270010025846		12,083.98	531,918.38	
20900	30/04/2022	ABSA BANK 280002681367		10,809.38	542,727.76	
20900	30/04/2022	T17195		9,044.75	551,772.51	
20900	30/04/2022	T17196		9,044.75	560,817.26	
20900	30/04/2022	190001207082		8,796.53	569,613.79	
20900	30/04/2022	160001150214		8,458.44	578,072.23	
20900	30/04/2022	ABSA BANK 1221496		8,444.29	586,516.52	
20900	30/04/2022	33001184624		8,288.27	594,804.79	
20900	30/04/2022	ABSA BANK 270010026745		8,084.16	602,888.95	
20900	30/04/2022	250001206585		8,000.00	610,888.95	
20900	30/04/2022	ABSA BANK 150001205207		7,936.40	618,825.35	
20900	30/04/2022	JDGTRADING250002660574		7,824.93	626,650.28	
20900	30/04/2022	CARRIED FORWARD			626,650.28	
20901	30/04/2022	BROUGHT FORWARD			626,650.28	
20901	30/04/2022	60010000053 KZN OILS (PTY)LTD		7,651.68	634,301.96	
20901	30/04/2022	130010012261		7,305.12	641,607.08	
20901	30/04/2022	280010029542		7,290.00	648,897.08	
20901	30/04/2022	180001109501		6,914.24	655,811.32	
20901	30/04/2022	INVESTECPB100001120070		6,545.99	662,357.31	
20901	30/04/2022	JDGTRADING160010013700		5,946.78	668,304.09	
20901	30/04/2022	290005207237		5,496.64	673,800.73	
20901	30/04/2022	210001207035		5,496.30	679,297.03	

Profile name: NEWCASTLE LOCAL MUNICIPALITY
 Profile number: 4000449203

User name: BONGUMENZI NTANDO YENKOSI KHUMALO
 User ID: 9



Statement Enquiry

Date: 09/05/2022 Time: 11:45:47 AM

Account description: *NEWCASTLE LOCAL MUNICIPALITY
Account number: 1162660066

Statement	Date	Transactions	Debit	Credit	Balance	VAT # ENC *
20901	30/04/2022	ABSA BANK 200001206440		5,389.63	684,686.66	
20901	30/04/2022	320010003889		5,316.43	690,003.09	
20901	30/04/2022	ABSA BANK 190010004322		5,311.00	695,314.09	
20901	30/04/2022	210001337261		5,135.30	700,449.39	
20901	30/04/2022	250010033814		5,109.85	705,559.24	
20901	30/04/2022	220010027417		4,797.01	710,356.25	
20901	30/04/2022	300010033785		4,777.62	715,133.87	
20901	30/04/2022	220010021808		4,762.19	719,896.06	
20901	30/04/2022	180001222155		4,720.00	724,616.06	
20901	30/04/2022	CAPITEC 180010020731		4,700.00	729,316.06	
20901	30/04/2022	190010021136		4,679.41	733,995.47	
20901	30/04/2022	ABSA BANK 260001112529		4,675.02	738,670.49	
20901	30/04/2022	CARRIED FORWARD			738,670.49	
20902	30/04/2022	BROUGHT FORWARD			738,670.49	
20902	30/04/2022	ABSA BANK 380001192747		4,646.00	743,316.49	
20902	30/04/2022	250001203087		4,590.00	747,906.49	
20902	30/04/2022	150010031206		4,532.06	752,438.55	
20902	30/04/2022	ABSA BANK 280001235934		4,500.00	756,938.55	
20902	30/04/2022	CAPITEC 150010000169		4,500.00	761,438.55	
20902	30/04/2022	ABSA BANK 280001208907		4,367.69	765,806.24	
20902	30/04/2022	250001146591		4,330.00	770,136.24	
20902	30/04/2022	380002440798		4,299.00	774,435.24	
20902	30/04/2022	210010031228		4,188.00	778,623.24	
20902	30/04/2022	ABSA BANK 290010024676		4,121.14	782,744.38	
20902	30/04/2022	230010001769		4,119.30	786,863.68	
20902	30/04/2022	360001113949		4,100.00	790,963.68	
20902	30/04/2022	270001155396		4,100.00	795,063.68	
20902	30/04/2022	290010022498		4,095.10	799,158.78	
20902	30/04/2022	380002649539		4,026.31	803,185.09	
20902	30/04/2022	ABSA BANK 270010029756		4,003.36	807,188.45	
20902	30/04/2022	ABSA BANK 300001184159		3,989.00	811,177.45	
20902	30/04/2022	BIDVESTCRS*160010015424		3,952.00	815,129.45	
20902	30/04/2022	240001146087		3,880.38	819,009.83	
20902	30/04/2022	ABSA BANK 260001102819		3,852.00	822,861.83	
20902	30/04/2022	CARRIED FORWARD			822,861.83	
20903	30/04/2022	BROUGHT FORWARD			822,861.83	
20903	30/04/2022	280002623963		3,818.73	826,680.56	
20903	30/04/2022	360001223888		3,807.00	830,487.56	
20903	30/04/2022	CAPITEC 330001224917		3,791.70	834,279.26	
20903	30/04/2022	180001182201		3,790.00	838,069.26	
20903	30/04/2022	210002571058		3,789.19	841,858.45	

Profile name: NEWCASTLE LOCAL MUNICIPALITY
Profile number: 4000449203

User name: BONGUMENZI NTANDO YENKOSI KHUMALO
User ID: 9



Statement Enquiry

Date: 09/05/2022 Time: 11:45:47 AM

Account description: *NEWCASTLE LOCAL MUNICIPALITY
Account number: 1162660066

Statement	Date	Transactions	Debit	Credit	Balance	VAT # ENC *
20903	30/04/2022	CAPITEC 1108900		3,786.09	845,644.54	
20903	30/04/2022	350010027998		3,778.88	849,423.42	
20903	30/04/2022	080010000006		3,759.00	853,182.42	
20903	30/04/2022	ABSA BANK 1220133		3,736.76	856,919.18	
20903	30/04/2022	CAPITEC 160001102470		3,700.00	860,619.18	
20903	30/04/2022	ABSA BANK 250010011828		3,690.00	864,309.18	
20903	30/04/2022	ABSA BANK 190001112423		3,603.73	867,912.91	
20903	30/04/2022	220010002527		3,560.14	871,473.05	
20903	30/04/2022	260001210745		3,531.37	875,004.42	
20903	30/04/2022	ABSA BANK 230010031394		3,498.00	878,502.42	
20903	30/04/2022	210010025956 AYLIFF		3,489.23	881,991.65	
20903	30/04/2022	180010001913		3,482.88	885,474.53	
20903	30/04/2022	230010032830		3,455.12	888,929.65	
20903	30/04/2022	ABSA BANK 260010019046		3,430.99	892,360.64	
20903	30/04/2022	050010005101		3,420.00	895,780.64	
20903	30/04/2022	CARRIED FORWARD			895,780.64	
20904	30/04/2022	BROUGHT FORWARD			895,780.64	
20904	30/04/2022	ABSA BANK 250002692106		3,400.00	899,180.64	
20904	30/04/2022	350010033939		3,339.48	902,520.12	
20904	30/04/2022	ABSA BANK 170010031315		3,326.68	905,846.80	
20904	30/04/2022	140010027021		3,316.55	909,163.35	
20904	30/04/2022	300010031888		3,313.33	912,476.68	
20904	30/04/2022	ABSA BANK 270001105987		3,153.00	915,629.68	
20904	30/04/2022	180010033320		3,140.00	918,769.68	
20904	30/04/2022	ABSA BANK 1134467		3,130.00	921,899.68	
20904	30/04/2022	ABSA BANK 150001105803		3,117.00	925,016.68	
20904	30/04/2022	340010028839		3,100.00	928,116.68	
20904	30/04/2022	ABSA BANK 260001176862		3,070.52	931,187.20	
20904	30/04/2022	270010027826		3,066.42	934,253.62	
20904	30/04/2022	220001125907		3,052.00	937,305.62	
20904	30/04/2022	260010016497		3,020.00	940,325.62	
20904	30/04/2022	250010029820		3,005.00	943,330.62	
20904	30/04/2022	ABSA BANK 340002409666		3,000.00	946,330.62	
20904	30/04/2022	CAPITEC 370001184776		3,000.00	949,330.62	
20904	30/04/2022	CAPITEC 190010003415		3,000.00	952,330.62	
20904	30/04/2022	210002344001		2,890.45	955,221.07	
20904	30/04/2022	ABSA BANK 340001188725		2,885.52	958,106.59	
20904	30/04/2022	CARRIED FORWARD			958,106.59	
20905	30/04/2022	BROUGHT FORWARD			958,106.59	
20905	30/04/2022	210010000298		2,870.00	960,976.59	
20905	30/04/2022	ABSA BANK 310010033844		2,808.00	963,784.59	

Profile name: NEWCASTLE LOCAL MUNICIPALITY
 Profile number: 4000449203

User name: BONGUMENZI NTANDO YENKOSI KHUMALO
 User ID: 9



Statement Enquiry

Date: 09/05/2022 Time: 11:45:47 AM

Account description: *NEWCASTLE LOCAL MUNICIPALITY
Account number: 1162660066

Statement	Date	Transactions	Debit	Credit	Balance	VAT # ENC *
20905	30/04/2022	140001136070		2,739.97	966,524.56	
20905	30/04/2022	260001219514		2,700.00	969,224.56	
20905	30/04/2022	ABSA BANK 210003517654		2,700.00	971,924.56	
20905	30/04/2022	INVESTECPB230001173163		2,600.00	974,524.56	
20905	30/04/2022	ABSA BANK 140001137011		2,583.00	977,107.56	
20905	30/04/2022	ABSA BANK 220001222035		2,578.21	979,685.77	
20905	30/04/2022	240001114325		2,577.40	982,263.17	
20905	30/04/2022	200010030765		2,536.94	984,800.11	
20905	30/04/2022	ABSA BANK 230010016676		2,520.00	987,320.11	
20905	30/04/2022	200001441500		2,513.73	989,833.84	
20905	30/04/2022	CAPITEC 090010021151		2,500.00	992,333.84	
20905	30/04/2022	ABSA BANK 240010013393		2,474.49	994,808.33	
20905	30/04/2022	ABSA BANK 090001106003		2,449.00	997,257.33	
20905	30/04/2022	340010033748		2,405.00	999,662.33	
20905	30/04/2022	220001102880		2,369.00	1,002,031.33	
20905	30/04/2022	230002657115		2,353.03	1,004,384.36	
20905	30/04/2022	CAPITEC 230010029018		2,351.00	1,006,735.36	
20905	30/04/2022	ABSA BANK 210002639160		2,350.00	1,009,085.36	
20905	30/04/2022	CARRIED FORWARD			1,009,085.36	
20906	30/04/2022	BROUGHT FORWARD			1,009,085.36	
20906	30/04/2022	290010019569		2,335.71	1,011,421.07	
20906	30/04/2022	140001106404		2,327.16	1,013,748.23	
20906	30/04/2022	290001129682		2,300.00	1,016,048.23	
20906	30/04/2022	130002505074		2,289.69	1,018,337.92	
20906	30/04/2022	250001213409		2,238.56	1,020,576.48	
20906	30/04/2022	170010033105		2,200.00	1,022,776.48	
20906	30/04/2022	*250004104258		2,200.00	1,024,976.48	
20906	30/04/2022	230001237018		2,196.36	1,027,172.84	
20906	30/04/2022	ABSA BANK 260010033708		2,157.85	1,029,330.69	
20906	30/04/2022	210001213173		2,157.00	1,031,487.69	
20906	30/04/2022	1162081		2,102.19	1,033,589.88	
20906	30/04/2022	140010025207		2,100.00	1,035,689.88	
20906	30/04/2022	220001104951		2,100.00	1,037,789.88	
20906	30/04/2022	CAPITEC 270010033394		2,100.00	1,039,889.88	
20906	30/04/2022	ABSA BANK 330010003849		2,093.66	1,041,983.54	
20906	30/04/2022	ABSA BANK 120010031450		2,048.36	1,044,031.90	
20906	30/04/2022	250001233407		2,047.00	1,046,078.90	
20906	30/04/2022	240010023871		2,041.28	1,048,120.18	
20906	30/04/2022	250010023872		2,019.70	1,050,139.88	
20906	30/04/2022	ABSA BANK 370001176848		2,015.83	1,052,155.71	
20906	30/04/2022	CARRIED FORWARD			1,052,155.71	

Profile name: NEWCASTLE LOCAL MUNICIPALITY
 Profile number: 4000449203

User name: BONGUMENZI NTANDO YENKOSI KHUMALO
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Account description: *NEWCASTLE LOCAL MUNICIPALITY
Account number: 1162660066

Statement	Date	Transactions	Debit	Credit	Balance	VAT # ENC *
20907	30/04/2022	BROUGHT FORWARD			1,052,155.71	
20907	30/04/2022	290010024916		2,000.00	1,054,155.71	
20907	30/04/2022	190001220655		2,000.00	1,056,155.71	
20907	30/04/2022	180010003380		2,000.00	1,058,155.71	
20907	30/04/2022	10012592		2,000.00	1,060,155.71	
20907	30/04/2022	320001166398		2,000.00	1,062,155.71	
20907	30/04/2022	ABSA BANK 460005683749		2,000.00	1,064,155.71	
20907	30/04/2022	ABSA BANK 1162660066		2,000.00	1,066,155.71	
20907	30/04/2022	CAPITEC 240010017428		2,000.00	1,068,155.71	
20907	30/04/2022	250001140479		1,982.97	1,070,138.68	
20907	30/04/2022	210010033562		1,980.80	1,072,119.48	
20907	30/04/2022	CAPITEC 270010030879		1,980.00	1,074,099.48	
20907	30/04/2022	190010025657		1,960.00	1,076,059.48	
20907	30/04/2022	110010022151		1,950.17	1,078,009.65	
20907	30/04/2022	310001186692		1,950.00	1,079,959.65	
20907	30/04/2022	CAPITEC 180010016135		1,948.86	1,081,908.51	
20907	30/04/2022	ABSA BANK 180010005567		1,942.55	1,083,851.06	
20907	30/04/2022	ABSA BANK 360002443188		1,933.67	1,085,784.73	
20907	30/04/2022	220010019414		1,919.50	1,087,704.23	
20907	30/04/2022	2427587		1,908.74	1,089,612.97	
20907	30/04/2022	CAPITEC 260010033476		1,900.00	1,091,512.97	
20907	30/04/2022	CARRIED FORWARD			1,091,512.97	
20908	30/04/2022	BROUGHT FORWARD			1,091,512.97	
20908	30/04/2022	230001210791		1,896.24	1,093,409.21	
20908	30/04/2022	260010023873		1,865.01	1,095,274.22	
20908	30/04/2022	280010024923		1,828.55	1,097,102.77	
20908	30/04/2022	ABSA BANK 230003700245		1,800.00	1,098,902.77	
20908	30/04/2022	ABSA BANK 320003514389		1,800.00	1,100,702.77	
20908	30/04/2022	ABSA BANK 290004105598		1,800.00	1,102,502.77	
20908	30/04/2022	ABSA BANK 350010029598		1,800.00	1,104,302.77	
20908	30/04/2022	10031334		1,780.00	1,106,082.77	
20908	30/04/2022	240010020687		1,763.00	1,107,845.77	
20908	30/04/2022	250010010598		1,720.00	1,109,565.77	
20908	30/04/2022	CAPITEC 260010028278		1,698.53	1,111,264.30	
20908	30/04/2022	ABSA BANK 380002344917		1,667.64	1,112,931.94	
20908	30/04/2022	220010016139		1,664.00	1,114,595.94	
20908	30/04/2022	140010021271		1,628.94	1,116,224.88	
20908	30/04/2022	160010016851		1,625.00	1,117,849.88	
20908	30/04/2022	240010027955		1,600.00	1,119,449.88	
20908	30/04/2022	ABSA BANK 140010020562		1,600.00	1,121,049.88	
20908	30/04/2022	340001158728		1,587.35	1,122,637.23	

Profile name: NEWCASTLE LOCAL MUNICIPALITY
 Profile number: 4000449203

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Account description: *NEWCASTLE LOCAL MUNICIPALITY
Account number: 1162660066

Statement	Date	Transactions	Debit	Credit	Balance	VAT # ENC *
20908	30/04/2022	130010011370		1,550.00	1,124,187.23	
20908	30/04/2022	ABSA BANK 160010028500		1,549.81	1,125,737.04	
20908	30/04/2022	CARRIED FORWARD			1,125,737.04	
20909	30/04/2022	BROUGHT FORWARD			1,125,737.04	
20909	30/04/2022	200010024180		1,539.32	1,127,276.36	
20909	30/04/2022	ABSA BANK 340010024697		1,527.00	1,128,803.36	
20909	30/04/2022	220010002626		1,500.00	1,130,303.36	
20909	30/04/2022	210010012129		1,500.00	1,131,803.36	
20909	30/04/2022	PP SIMELANE 260005690603		1,500.00	1,133,303.36	
20909	30/04/2022	GM SHABALALA 350005155945		1,500.00	1,134,803.36	
20909	30/04/2022	ABSA BANK 170001150504		1,500.00	1,136,303.36	
20909	30/04/2022	CAPITEC 250006502541		1,500.00	1,137,803.36	
20909	30/04/2022	110010003300		1,491.66	1,139,295.02	
20909	30/04/2022	ABSA BANK 280010028486		1,489.30	1,140,784.32	
20909	30/04/2022	ABSA BANK 220010028514		1,452.87	1,142,237.19	
20909	30/04/2022	170001207130		1,441.62	1,143,678.81	
20909	30/04/2022	CAPITEC 140010020091		1,401.39	1,145,080.20	
20909	30/04/2022	MV SHABANGU 260005673161		1,400.00	1,146,480.20	
20909	30/04/2022	ABSA BANK 110010006204		1,400.00	1,147,880.20	
20909	30/04/2022	INVESTECPB230010026394		1,400.00	1,149,280.20	
20909	30/04/2022	CAPITEC 180010019410		1,392.00	1,150,672.20	
20909	30/04/2022	ABSA BANK 230010031345		1,387.02	1,152,059.22	
20909	30/04/2022	310010030899		1,383.39	1,153,442.61	
20909	30/04/2022	ABSA BANK 350001109797		1,371.00	1,154,813.61	
20909	30/04/2022	CARRIED FORWARD			1,154,813.61	
20910	30/04/2022	BROUGHT FORWARD			1,154,813.61	
20910	30/04/2022	ABSA BANK 250002532930		1,370.00	1,156,183.61	
20910	30/04/2022	280010032819		1,364.06	1,157,547.67	
20910	30/04/2022	260010013783		1,350.00	1,158,897.67	
20910	30/04/2022	230010034034		1,338.46	1,160,236.13	
20910	30/04/2022	180010002283		1,335.33	1,161,571.46	
20910	30/04/2022	CAPITEC 300001191816		1,334.98	1,162,906.44	
20910	30/04/2022	ABSA BANK 320006506986		1,300.00	1,164,206.44	
20910	30/04/2022	CAPITEC 180010029120		1,300.00	1,165,506.44	
20910	30/04/2022	230010027830		1,279.10	1,166,785.54	
20910	30/04/2022	300010027944		1,242.57	1,168,028.11	
20910	30/04/2022	240010031049		1,227.87	1,169,255.98	
20910	30/04/2022	ABSA BANK 270001223913		1,214.74	1,170,470.72	
20910	30/04/2022	270001196606		1,212.75	1,171,683.47	
20910	30/04/2022	ABSA BANK 260010031447		1,202.31	1,172,885.78	
20910	30/04/2022	GM SHABALALA 330005651529		1,200.00	1,174,085.78	

Profile name: NEWCASTLE LOCAL MUNICIPALITY
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Account description: *NEWCASTLE LOCAL MUNICIPALITY
Account number: 1162660066

Statement	Date	Transactions	Debit	Credit	Balance	VAT # ENC *
20910	30/04/2022	ABSA BANK 320002667386		1,200.00	1,175,285.78	
20910	30/04/2022	ABSA BANK 190010025293		1,200.00	1,176,485.78	
20910	30/04/2022	ABSA BANK 65924770000000000000		1,200.00	1,177,685.78	
20910	30/04/2022	CAPITEC 220010031625		1,200.00	1,178,885.78	
20910	30/04/2022	ABSA BANK 260003604556		1,185.00	1,180,070.78	
20910	30/04/2022	CARRIED FORWARD			1,180,070.78	
20911	30/04/2022	BROUGHT FORWARD			1,180,070.78	
20911	30/04/2022	260010033682		1,170.00	1,181,240.78	
20911	30/04/2022	280005653124		1,110.00	1,182,350.78	
20911	30/04/2022	220004105237		1,100.00	1,183,450.78	
20911	30/04/2022	ABSA BANK 260005613209		1,100.00	1,184,550.78	
20911	30/04/2022	CAPITEC 200005615141		1,100.00	1,185,650.78	
20911	30/04/2022	ABSA BANK 230010011792		1,066.72	1,186,717.50	
20911	30/04/2022	10003801		1,050.00	1,187,767.50	
20911	30/04/2022	ABSA BANK 270005646408		1,045.00	1,188,812.50	
20911	30/04/2022	270001363263		1,038.00	1,189,850.50	
20911	30/04/2022	ABSA BANK 210010028562		1,028.99	1,190,879.49	
20911	30/04/2022	180010016317		1,028.28	1,191,907.77	
20911	30/04/2022	240010015539		1,011.14	1,192,918.91	
20911	30/04/2022	DJ NKABINDE 320005641545		1,010.00	1,193,928.91	
20911	30/04/2022	ABSA BANK 65918830000000000000		1,000.00	1,194,928.91	
20911	30/04/2022	ABSA BANK 18000570135200000000		1,000.00	1,195,928.91	
20911	30/04/2022	ABSA BANK 290005237820		1,000.00	1,196,928.91	
20911	30/04/2022	ABSA BANK 310006636147		1,000.00	1,197,928.91	
20911	30/04/2022	ABSA BANK 240006622231		1,000.00	1,198,928.91	
20911	30/04/2022	CAPITEC 240005550706		1,000.00	1,199,928.91	
20911	30/04/2022	CAPITEC 190001110716		1,000.00	1,200,928.91	
20911	30/04/2022	CARRIED FORWARD			1,200,928.91	
20912	30/04/2022	BROUGHT FORWARD			1,200,928.91	
20912	30/04/2022	CAPITEC 240005152750		1,000.00	1,201,928.91	
20912	30/04/2022	CAPITEC 0010024665		1,000.00	1,202,928.91	
20912	30/04/2022	CAPITEC 330001188757		1,000.00	1,203,928.91	
20912	30/04/2022	170010023064		1,000.00	1,204,928.91	
20912	30/04/2022	250002599400		1,000.00	1,205,928.91	
20912	30/04/2022	230010020991		1,000.00	1,206,928.91	
20912	30/04/2022	240010023343		1,000.00	1,207,928.91	
20912	30/04/2022	250005526509		1,000.00	1,208,928.91	
20912	30/04/2022	JINKOSI 200005631031		1,000.00	1,209,928.91	
20912	30/04/2022	ME KHUMALO 140005531003		1,000.00	1,210,928.91	

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Account description: *NEWCASTLE LOCAL MUNICIPALITY
Account number: 1162660066

Statement	Date	Transactions	Debit	Credit	Balance	VAT # ENC *
20912	30/04/2022	MR MTHETHWA 310005581914		1,000.00	1,211,928.91	
20912	30/04/2022	CE BUTHELEZI 380005652548		1,000.00	1,212,928.91	
20912	30/04/2022	290010004892		1,000.00	1,213,928.91	
20912	30/04/2022	ABSA BANK 240002623480		1,000.00	1,214,928.91	
20912	30/04/2022	CAPITEC 210004105269		995.52	1,215,924.43	
20912	30/04/2022	170010013552		980.79	1,216,905.22	
20912	30/04/2022	ABSA BANK 230010028671		978.83	1,217,884.05	
20912	30/04/2022	230010029018		955.00	1,218,839.05	
20912	30/04/2022	ABSA BANK 370005597569		950.00	1,219,789.05	
20912	30/04/2022	250010013394		945.00	1,220,734.05	
20912	30/04/2022	CARRIED FORWARD			1,220,734.05	
20913	30/04/2022	BROUGHT FORWARD			1,220,734.05	
20913	30/04/2022	ABSA BANK 260010019145		944.17	1,221,678.22	
20913	30/04/2022	330001004939		914.66	1,222,592.88	
20913	30/04/2022	250003608416		907.92	1,223,500.80	
20913	30/04/2022	HM ZULU 480005684848		900.00	1,224,400.80	
20913	30/04/2022	ABSA BANK 60455100000000000000		900.00	1,225,300.80	
20913	30/04/2022	ABSA BANK 200010028561		898.82	1,226,199.62	
20913	30/04/2022	CAPITEC 270010024369		895.47	1,227,095.09	
20913	30/04/2022	CAPITEC 150010034002		871.48	1,227,966.57	
20913	30/04/2022	200010034130		863.66	1,228,830.23	
20913	30/04/2022	ABSA BANK 220010000786		860.00	1,229,690.23	
20913	30/04/2022	JN SHONGWE 260005009721		850.00	1,230,540.23	
20913	30/04/2022	ABSA BANK 330001157844		850.00	1,231,390.23	
20913	30/04/2022	ABSA BANK 210010012673		848.10	1,232,238.33	
20913	30/04/2022	210010033380		810.00	1,233,048.33	
20913	30/04/2022	260005656661		801.00	1,233,849.33	
20913	30/04/2022	ABSA BANK 5635893		800.00	1,234,649.33	
20913	30/04/2022	320005692134		798.00	1,235,447.33	
20913	30/04/2022	ABSA BANK 230003501445		783.40	1,236,230.73	
20913	30/04/2022	320005553039		778.00	1,237,008.73	
20913	30/04/2022	ABSA BANK 280010031449		768.08	1,237,776.81	
20913	30/04/2022	CARRIED FORWARD			1,237,776.81	
20914	30/04/2022	BROUGHT FORWARD			1,237,776.81	
20914	30/04/2022	ABSA BANK 53140063149		750.00	1,238,526.81	
20914	30/04/2022	110010015072		720.00	1,239,246.81	
20914	30/04/2022	CAPITEC 290005624233		706.59	1,239,953.40	
20914	30/04/2022	240001235179		700.00	1,240,653.40	
20914	30/04/2022	180001183050		700.00	1,241,353.40	
20914	30/04/2022	MA MJYAKHO 280006568040		700.00	1,242,053.40	

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Account description: *NEWCASTLE LOCAL MUNICIPALITY
Account number: 1162660066

Statement	Date	Transactions	Debit	Credit	Balance	VAT # ENC *
20914	30/04/2022	ABSA BANK 380005587496		700.00	1,242,753.40	
20914	30/04/2022	CAPITEC 6524320 AZ KHAMBULE		700.00	1,243,453.40	
20914	30/04/2022	CAPITEC 270001117735		700.00	1,244,153.40	
20914	30/04/2022	CAPITEC 330002681818		683.26	1,244,836.66	
20914	30/04/2022	160010025282		678.75	1,245,515.41	
20914	30/04/2022	230010033127		676.00	1,246,191.41	
20914	30/04/2022	240010033326		670.18	1,246,861.59	
20914	30/04/2022	ABSA BANK 220010005629		659.89	1,247,521.48	
20914	30/04/2022	STANCOM - 281BFMS22119-000539		656.97	1,248,178.45	
20914	30/04/2022	ABSA BANK 260001105994		654.00	1,248,832.45	
20914	30/04/2022	CAPITEC 180010024253		650.34	1,249,482.79	
20914	30/04/2022	MD MDAKI 290006514433		650.00	1,250,132.79	
20914	30/04/2022	280006111882		650.00	1,250,782.79	
20914	30/04/2022	280002617478		635.00	1,251,417.79	
20914	30/04/2022	CARRIED FORWARD			1,251,417.79	
20915	30/04/2022	BROUGHT FORWARD			1,251,417.79	
20915	30/04/2022	ABSA BANK 210010028513		628.52	1,252,046.31	
20915	30/04/2022	170010026653		624.00	1,252,670.31	
20915	30/04/2022	290010014529		621.65	1,253,291.96	
20915	30/04/2022	ABSA BANK 210006535273		620.00	1,253,911.96	
20915	30/04/2022	240010013575		605.05	1,254,517.01	
20915	30/04/2022	ABSA BANK 060010030050		605.00	1,255,122.01	
20915	30/04/2022	160010030704		600.00	1,255,722.01	
20915	30/04/2022	ABSA BANK 280006054850		600.00	1,256,322.01	
20915	30/04/2022	ABSA BANK 320005564804		600.00	1,256,922.01	
20915	30/04/2022	180010020665		587.20	1,257,509.21	
20915	30/04/2022	330003613737		582.30	1,258,091.51	
20915	30/04/2022	ABSA BANK 320005547684		574.00	1,258,665.51	
20915	30/04/2022	220010006429		570.00	1,259,235.51	
20915	30/04/2022	290010016698		550.00	1,259,785.51	
20915	30/04/2022	JM MATHEBULA 5566462		550.00	1,260,335.51	
20915	30/04/2022	ABSA BANK 5102924		537.00	1,260,872.51	
20915	30/04/2022	120003505056		536.00	1,261,408.51	
20915	30/04/2022	270010033584		535.12	1,261,943.63	
20915	30/04/2022	340002430639		531.35	1,262,474.98	
20915	30/04/2022	ABSA BANK 6606503		509.69	1,262,984.67	
20915	30/04/2022	CARRIED FORWARD			1,262,984.67	
20916	30/04/2022	BROUGHT FORWARD			1,262,984.67	
20916	30/04/2022	180010016085		500.00	1,263,484.67	
20916	30/04/2022	MADADENIR1367		500.00	1,263,984.67	

Profile name: NEWCASTLE LOCAL MUNICIPALITY
 Profile number: 4000449203

User name: BONGUMENZI NTANDO YENKOSI KHUMALO
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Statement Enquiry

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Account description: *NEWCASTLE LOCAL MUNICIPALITY
Account number: 1162660066

Statement	Date	Transactions	Debit	Credit	Balance	VAT # ENC *
20916	30/04/2022	220006625018		500.00	1,264,484.67	
20916	30/04/2022	6512475		500.00	1,264,984.67	
20916	30/04/2022	CP MTHE THWA 280005606924		500.00	1,265,484.67	
20916	30/04/2022	ABSA BANK 51606490000000000000		500.00	1,265,984.67	
20916	30/04/2022	ABSA BANK 160010006258		500.00	1,266,484.67	
20916	30/04/2022	ABSA BANK 300006557086		500.00	1,266,984.67	
20916	30/04/2022	CAPITEC 170005010951		500.00	1,267,484.67	
20916	30/04/2022	CAPITEC 1162660066		500.00	1,267,984.67	
20916	30/04/2022	CAPITEC 290005691620		500.00	1,268,484.67	
20916	30/04/2022	CAPITEC 260005551755		500.00	1,268,984.67	
20916	30/04/2022	250003600199		487.20	1,269,471.87	
20916	30/04/2022	ABSA BANK 210006515036		467.40	1,269,939.27	
20916	30/04/2022	310010032697		466.19	1,270,405.46	
20916	30/04/2022	190003608600		437.76	1,270,843.22	
20916	30/04/2022	410006586698		400.00	1,271,243.22	
20916	30/04/2022	ABSA BANK 350005185645		400.00	1,271,643.22	
20916	30/04/2022	ABSA BANK 300005681614		400.00	1,272,043.22	
20916	30/04/2022	CAPITEC 330005665875		400.00	1,272,443.22	
20916	30/04/2022	CARRIED FORWARD			1,272,443.22	
20917	30/04/2022	BROUGHT FORWARD			1,272,443.22	
20917	30/04/2022	ABSA BANK 10010088		392.01	1,272,835.23	
20917	30/04/2022	ABSA BANK 300002544559		378.87	1,273,214.10	
20917	30/04/2022	ABSA BANK 270010031448		362.87	1,273,576.97	
20917	30/04/2022	ABSA BANK 360005552928		360.00	1,273,936.97	
20917	30/04/2022	ABSA BANK 370005584591		350.00	1,274,286.97	
20917	30/04/2022	CAPITEC 310005599213		350.00	1,274,636.97	
20917	30/04/2022	ABSA BANK 220005603560		314.00	1,274,950.97	
20917	30/04/2022	ABSA BANK 250003604563		310.00	1,275,260.97	
20917	30/04/2022	340010018947		300.00	1,275,560.97	
20917	30/04/2022	ABSA BANK 60158020000000000000		300.00	1,275,860.97	
20917	30/04/2022	220001747510		280.00	1,276,140.97	
20917	30/04/2022	270005542573		280.00	1,276,420.97	
20917	30/04/2022	CAPITEC 290010029964		268.05	1,276,689.02	
20917	30/04/2022	MN DLAMINI 180005510258		250.00	1,276,939.02	
20917	30/04/2022	ABSA BANK 6088980		250.00	1,277,189.02	
20917	30/04/2022	CAPITEC 290006541246		250.00	1,277,439.02	
20917	30/04/2022	CAPITEC 260005145293		250.00	1,277,689.02	
20917	30/04/2022	ABSA BANK 6015802		217.00	1,277,906.02	
20917	30/04/2022	290002437472		212.00	1,278,118.02	
20917	30/04/2022	220002703231		200.69	1,278,318.71	

Profile name: NEWCASTLE LOCAL MUNICIPALITY
 Profile number: 4000449203

User name: BONGUMENZI NTANDO YENKOSI KHUMALO
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Statement Enquiry

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Account description: *NEWCASTLE LOCAL MUNICIPALITY
Account number: 1162660066

Statement	Date	Transactions	Debit	Credit	Balance	VAT # ENC *
20917	30/04/2022	CARRIED FORWARD			1,278,318.71	
20918	30/04/2022	BROUGHT FORWARD			1,278,318.71	
20918	30/04/2022	SR MTHETHWA 300005692512		200.00	1,278,518.71	
20918	30/04/2022	CAPITEC 6653538		200.00	1,278,718.71	
20918	30/04/2022	CAPITEC 400005658927		200.00	1,278,918.71	
20918	30/04/2022	ABSA BANK 370005591687		150.00	1,279,068.71	
20918	30/04/2022	ABSA BANK 6078684		140.00	1,279,208.71	
20918	30/04/2022	ABSA BANK 56523390000000000000		112.50	1,279,321.21	
20918	30/04/2022	210001117333		112.00	1,279,433.21	
20918	30/04/2022	A01539 OSIZWENI		100.00	1,279,533.21	
20918	30/04/2022	ABSA BANK 55927090000000000000		42.00	1,279,575.21	
20918	30/04/2022	260003608409		12.24	1,279,587.45	
20918	30/04/2022	160010015580		21,696.59	1,301,284.04	
20918	30/04/2022	240001171382		2,500.00	1,303,784.04	
20918	30/04/2022	ATM CASH R2,500.00		0.00	1,303,784.04	*
20918	30/04/2022	220001170580		1,548.00	1,305,332.04	
20918	30/04/2022	BR CASH R1,548.00		0.00	1,305,332.04	*
20918	30/04/2022	210005502175		1,500.00	1,306,832.04	
20918	30/04/2022	ATM CASH R1,500.00		0.00	1,306,832.04	*
20918	30/04/2022	maseko		1,500.00	1,308,332.04	
20918	30/04/2022	ATM CASH R1,500.00		0.00	1,308,332.04	*
20918	30/04/2022	390005256895		1,500.00	1,309,832.04	
20918	30/04/2022	CARRIED FORWARD			1,309,832.04	
20919	30/04/2022	BROUGHT FORWARD			1,309,832.04	
20919	30/04/2022	ATM CASH R1,500.00		0.00	1,309,832.04	*
20919	30/04/2022	6512475		500.00	1,310,332.04	
20919	30/04/2022	ATM CASH R500.00		0.00	1,310,332.04	*
20919	30/04/2022	dumisani khulu		400.00	1,310,732.04	
20919	30/04/2022	ATM CASH R400.00		0.00	1,310,732.04	*
20919	30/04/2022	410006184742		300.00	1,311,032.04	
20919	30/04/2022	BR CASH R300.00		0.00	1,311,032.04	*
20919	30/04/2022	280010013348		200.00	1,311,232.04	
20919	30/04/2022	ATM CASH R200.00		0.00	1,311,232.04	*
20919	30/04/2022	6512475		200.00	1,311,432.04	
20919	30/04/2022	ATM CASH R200.00		0.00	1,311,432.04	*
20919	30/04/2022	1007375		200.00	1,311,632.04	
20919	30/04/2022	ATM CASH R200.00		0.00	1,311,632.04	*
20919	30/04/2022	198765		150.00	1,311,782.04	
20919	30/04/2022	ATM CASH R150.00		0.00	1,311,782.04	*
20919	30/04/2022	PO476110896		130.00	1,311,912.04	

Profile name: NEWCASTLE LOCAL MUNICIPALITY
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 User ID: 9



Statement Enquiry

Date: 09/05/2022 Time: 11:45:47 AM

Account description: *NEWCASTLE LOCAL MUNICIPALITY
Account number: 1162660066

Statement	Date	Transactions	Debit	Credit	Balance	VAT # ENC *
20919	30/04/2022	ATM CASH R130.00		0.00	1,311,912.04	*
20919	30/04/2022	200010007193		9,396.98	1,321,309.02	
20919	30/04/2022	210010001593		4,560.00	1,325,869.02	
20919	30/04/2022	260001108634		3,184.95	1,329,053.97	
20919	30/04/2022	CARRIED FORWARD			1,329,053.97	
20920	30/04/2022	BROUGHT FORWARD			1,329,053.97	
20920	30/04/2022	190001128023		2,640.00	1,331,693.97	
20920	30/04/2022	180002564050		2,500.00	1,334,193.97	
20920	30/04/2022	250002709280		2,400.00	1,336,593.97	
20920	30/04/2022	190010021755		2,001.00	1,338,594.97	
20920	30/04/2022	250003513673		1,193.17	1,339,788.14	
20920	30/04/2022	250006541655		1,000.00	1,340,788.14	
20920	30/04/2022	240001163132		921.43	1,341,709.57	
20920	30/04/2022	300001164672		811.44	1,342,521.01	
20920	30/04/2022	210002702141		729.00	1,343,250.01	
20920	30/04/2022	270002555792		680.00	1,343,930.01	
20920	30/04/2022	300005099320		500.00	1,344,430.01	
20920	30/04/2022	CM SWP TO-1162667338	-1,344,430.01		0.00	
20920	30/04/2022	CARRIED FORWARD			0.00	
20921	30/04/2022	BROUGHT FORWARD			0.00	
20921	30/04/2022	CARRIED FORWARD			0.00	

Notice

Whilst every effort has been made to ensure that the information on this statement is accurate, Nedbank Limited takes no responsibility for any loss or damage suffered by any person as a result of their reliance upon the information contained in this statement and the contents should be verified against the final statement to be provided by Nedbank to the client.

- VAT is applicable for this transaction

* - Uncleared Effect (ENC) is applicable for this transaction

Profile name: NEWCASTLE LOCAL MUNICIPALITY
 Profile number: 4000449203

User name: BONGUMENZI NTANDO YENKOSI KHUMALO
 User ID: 9