



## **REPORT TO THE NEWCASTLE MUNICIPAL COUNCIL**

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FOR CONSIDERATION

1<sup>st</sup> Level: EXECUTIVE COMMITTEE  
2<sup>nd</sup> Level: COUNCIL  
3<sup>rd</sup> Level: PROVINCIAL AND NATIONAL TREASURY

**SUBJECT: 2017/18 MID-YEAR BUDGET AND PERFORMANCE ASSESMENT REVIEW IN  
TERMS OF SECTION 72 OF MFMA**

**DATE : 23 JANUARY 2017**

### **1. PURPOSE**

This purpose of this report is to comply with Section 72 of the Municipal Finance Management Act (MFMA) and section 33 of the Municipal Budget and Reporting Regulations as promulgated in the Government Gazette No.32141 dated 17 April 2009. Section 72(1)(A) and (b) of the MFMA states that's that the Accounting Officer of a municipality must by 25 January of each year assess the performance of the municipality during the first half of the financial year and submit a report of such an assessment to the mayor of the municipality, National Treasury and the relevant Provincial Treasury. Section 72(3)(a) and (b) of the MFMA also states that the Accounting Officer must as part of the review make recommendations as to whether an adjustment budget is necessary and recommend revised projections for revenue and expenditure to the extent that that this may be necessary.

The report is therefore is therefore submitted in terms of the above and will be will be submitted to National and Provincial Treasury for assessment. The report should be able to provide Council with adequate analysis in order to determine if the adjustment budget will be necessary

### **2. BACKGROUND**

It is important to remind Council that the 2017/18 annual budget of the municipality was approved, however concerns were raised by both National and Provincial Treasuries that the budget was funded with risk during their assessment. This meant that that the municipality needed to make sure that adequate revenue is collected and conditional grants are used purposefully during the year.

Council further experience service delivery problems during the first half of the financial year due to limited budget provision. Council has also been struggling to pay some of its major suppliers due to inadequate revenue collection. The wide campaign of identification of indigents and meter audits and community awareness conducted through constituency meeting by the Office of the Speaker brought about a wide range of issues that the municipality need to attend. The constituency meeting also served as the basis to reach to all those that the municipality is able to collect its revenue.

### 3. **ASSESSMENT OF FINANCIAL RESULTS**

The budget review report provides analysis of the operating budget performance, capital budget performance, analysis of financial position as well as the cash flows. Major variance and those items with an impact in each of these categories will be discussed in the analysis below.

#### 3.1 **Operating budget performance revenue**

The operating budget performance focuses on the assessment of the operating revenue, operating expenditure as well as the net effect of the two, being surplus or the deficit. These are comprehensively discussed below. The summary of operating performance is shown in the tables C1 and C4 of the Schedule C and is summarised in Table 1 as follows:

**Table 1: Summary statement of Financial Performance**

<b>Description</b>	<b>Original Budget R' 000</b>	<b>Adjusted Budget R' 000</b>	<b>Year TD Actual R' 000</b>	<b>Year TD Budget R' 000</b>	<b>December Variance R' 000</b>	<b>December Variance %</b>
Total Operating Revenue	1 880 220	0	1 085 535	1 076 861	8 674	1%
Total Operating Expenditure	1 732 082	0	1 029 905	866 041	163 864	11%
<b>Surplus / (Deficit)</b>	<b>148 138</b>	<b>0</b>	<b>55 630</b>	<b>210 820</b>	<b>-155 190</b>	<b>-74%</b>

##### 3.1.1 **Operating revenue**

The summary of the operating revenue is reflected in Table 2 below and has been extracted from C4 table of the Schedule C attached. During the first half of the financial year, the municipality generated a total revenue of R1 085 835 000 of the approved budget of R1 880 220 000, which represents 57 percent. The variance between the pro-rata revenue budget and the actual revenue accrued for the same period amounts to R8 674 000, representing an over-performance in revenue generation during the period under review. Reasons which attributed to variances are explained below.

**Table 2: Operating Revenue by Revenue Source**

Description	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %
<b>R thousands</b>							
<b>Revenue By Source</b>							
Property rates	232 286	266 182		131 499	133 091	(1 592)	-1%
Service charges - electricity revenue	675 673	690 521		361 729	345 261	16 468	5%
Service charges - water revenue	135 672	151 001		74 982	75 500	(518)	-1%
Service charges - sanitation revenue	80 093	85 212		45 287	42 606	2 680	6%
Service charges - refuse revenue	56 836	63 475		26 279	31 738	(5 458)	-17%
Service charges - other	-	-		-	-	-	-
Rental of facilities and equipment	7 278	8 059		3 928	4 029	(101)	-3%
Interest earned - external investments	4 505	4 601		2 108	2 300	(193)	-8%
Interest earned - outstanding debtors	10 330	12 573		6 078	6 287	(209)	-3%
Dividends received	-	-		-	-	-	-
Fines, penalties and forfeits	3 606	5 203		3 369	2 602	767	29%
Licences and permits	12	12		5	6	(1)	-18%
Agency services	-	-		-	-	-	-
Transfers and subsidies	527 822	345 790		316 273	316 273	-	-
Other revenue	16 353	17 735		5 699	8 868	(3 169)	-36%
Gains on disposal of PPE	-	-		-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>1 750 466</b>	<b>1 650 366</b>	<b>-</b>	<b>977 235</b>	<b>968 561</b>	<b>8 674</b>	<b>1%</b>

### Property rates

The municipality generated R1 592 000 (<1%) less revenue from property rates than a pro-rata budget of R133 091 000 during the period under review. The variance is attributable to delays in billing of new properties that were incorporated during the preparation of the budget. There is a need for Council to revise the projection of property rates during an adjustment budget.

### Service charges - electricity

The municipality generated R16 468 000 (>5%) more revenue from electricity than a pro-rata budget of R345 621 000 for the period under review. The variance is attributable to high winter consumption, which is expected to decrease and normalise during the rest of the financial year. This over-performance is expected to be reduced by comparatively low consumption during summer season. The variance will be monitored closely, however Council may not necessarily need to adjust this projection downward during an adjustment budget.

### Service charges – water

The municipality generated R518 000 (>1%) less revenue from water than a pro-rata budget of R75 500 000 for the period under review. The under-performance is attributable to a wide campaign of meter audit and awareness of sparing water usage to our communities. The variance is however considered to be within acceptable level and no adjustment is recommended during an adjustment budget on this item.

### Service charges – sanitation

The municipality generated R2 680 000 (>6%) more revenue from sanitation than a pro-rata budget of R42 606 000 for the period under review. The variance is due to lack of adequate information during the annual budget process, which led to over projection. While the variance is considered to be within the acceptable norm, however there is a need for a review of the projection during an adjustment budget.

**Service charges – refuse**

The municipality generated R5 458 000 (17%) less revenue from refuse removal than a pro-rata budget of R31 738 000 for the period under review. The variance is due to lack of adequate information relating to quantities during the annual budget process, which led to over projection. There is a need for a review of the projection during an adjustment budget.

**Rental of facilities**

The municipality generated R101 000 (3%) less revenue from rental of facilities than a pro-rata budget of R4 029 000 for the period under review. This is due to a time lag loss of revenue from the time an old tenant vacates the property, and the time that the new tenant takes occupation of the same property. Strategies to manage these movements have however been introduced and this expected to eliminate loss of revenue for remainder of the financial year. Tenants vacating municipal dwellings due to poor maintenance on these properties. No variance is therefore recommended during an adjustment budget for this item in light of the above and the fact that the variance is considered to be within acceptable level.

**Interest earned – external investments**

The municipality generated R193 000 (8%) less revenue from interest on investments than a pro-rata budget of R2 300 000 for the period under review. The municipality has made some additional investments however due to cash flow position withdrawals of these investments were made in order keep the municipality afloat. Council is advised to enhance strategies that will assist with the financial stability. It is recommended that the projection of this item be reviewed to be adjusted slightly downwards during an adjustment budget as it is clear that the municipality is struggling to keep adequate reserves on investments.

**Interest earned – outstanding debtors**

The municipality generated R209 000 (3%) less revenue from interest on outstanding debtors. This is the interest charges from business accounts. The variance is mainly due to some of the business who have settled their accounts earlier than expected due to new credit control strategies introduced. Although the variance is considered to be within the acceptable norm, however there is a need for a downward adjustment of the projection during an adjustment budget.

**Fines**

The municipality generated R767 000 (29%) more revenue from fines than a pro-rata budget of R2 602 000 for the period under review. Vigorous steps have been taken in the area of Newcastle to enforce law enforcement and to collect unpaid fines by traffic officers and wardens. Visits law offenders and road blocks have been under-taken. This has resulted in issuing and collection of fines more than anticipated in the budget. Based on the performance, there is a need to adjust the projection upwards during an adjustment budget.

**Transfers recognised – operational**

The revenue from operating grants was received as expected as there is no variance. The reason for this is that grants were gazetted and released to the municipality in terms of the National Treasury's payment schedule and the payment schedule issued by National Treasury. An adjusted provincial or national allocation emanating from respective budget will draw a need for a review of transfers recognised – operational during an adjustment budget.

### Transfers recognised – capital

The revenue from operating grants was received as expected as there is no variance, except for an amount of R709 000 for NDPG which was withheld by Nation Treasury from the equitable share. Further amount of R850 000 is expected to be received from National Treasury for the Tirelo Bosha Project IT project which was not budgeted for. Due these and any further provincial and national adjusted allocations, an adjustment budget will therefore be required to amend the transfers recognised – capital.

### Other revenue

The municipality generated R2 713 000 (12%) less revenue from sundry revenue than a pro-rata budget of R21 791 000 for the period under review. The budget was prepared in version 5.2 however National Treasury upgraded it to version 6.1 with the implementation of mSCOA, which has thus affected some of line items which were previously budgeted under other revenue. With version 6.1 this has been amended accordingly. This item will be adjusted accordingly during an adjusted budget.

### 3.1.2 Operating expenditure

The summary of the operating expenditure is reflected in Table 3 below and has been extracted from C4 table of the Schedule C attached. The municipality incurred the total expenditure of R1 042 934 of the approved budget of R1 732 082 000, which represents 60 percent. The variance between the pro-rata expenditure budget and the actual expenditure incurred for the same period amounts to R176 894 000, representing over-expenditure of 20% during the period under review. In order to understand the causes of this variance, it's of important that each expenditure item is carefully analysed. Variances and reasons which attributed to over/under expenditure in each item of expenditure are explain below.

**Table 3: Operating Expenditure by Expenditure Type**

Description	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %
<b>R thousands</b>							<b>%</b>
<b>Expenditure By Type</b>							
Employee related costs	495 757	514 737		260 118	257 369	2 749	1%
Remuneration of councillors	20 389	23 219		10 391	11 610	(1 218)	-10%
Debt impairment	100 304	101 807		89 472	50 904	38 568	76%
Depreciation & asset impairment	472 110	247 895		228 306	123 947	104 359	84%
Finance charges	65 784	47 135		24 014	23 568	447	2%
Bulk purchases	558 946	579 385		279 149	289 693	(10 543)	-4%
Other materials	1 832	3 913		1 558	1 956	(398)	-20%
Contracted services	61 246	22 203		18 969	11 101	7 868	71%
Transfers and subsidies	—	—		—	—	—	
Other expenditure	227 160	191 787		117 926	95 893	22 032	23%
Loss on disposal of PPE	—	—		—	—	—	
<b>Total Expenditure</b>	<b>2 003 528</b>	<b>1 732 082</b>		<b>1 029 905</b>	<b>866 041</b>	<b>163 864</b>	<b>19%</b>

### Employee related costs

The municipality spent R2 749 000 (1%) more on employee related costs than a pro-rata budget of R257 369 000 during the period under review. The incorporation of contract workers which were previously EPWP and additional acting allowances due to low recruitments have resulted in the over-expenditure. This variance is however considered to be within the acceptable level and no review is recommended during an adjustment budget

as it is expected that some of the employees will exit the system during the remainder of the financial year.

#### **Remuneration of councillors**

The municipality spent R1 218 000 (10%) less on the remuneration of Councillors than a pro-rata budget of R11 610 000 during the period under review. The variance is attributable to the time lag in the implementation of the upper limits for salaries and allowances of councillors and the fact that members of the Executive Committee were budgeted as full-time, but approved as part-time by the MEC for the Department of Cooperative Government and Traditional Affairs. Based on the latest gazette on upper limits, there is a need to review the projection of remuneration of councillors during the adjustment budget.

#### **Debt impairment,**

The municipality incurred R38 568 000 (76%) more on debt impairment than a pro-rata budget of R50 904 000 during the period under review. The variance is due to additional provision accounted for uncollectable or doubtful debtors as a result of identification of more indigent consumers. Furthermore, the annual budget only made provision from debtors more than 360 days. After engaging with the Office of the Auditor General during the audit of the 2016/17 financial statements, it is now considered necessary to provide a portion of debtors from 30 days and above. There is a need to review this item during the adjustment budget.

#### **Depreciation and asset impairment**

The municipality incurred R104 359 000 (84%) more on depreciation than a pro-rata budget of R123 947 000 during the period under review. The variance is attributable to under-budgeting on depreciation during the annual budget process based on MFMA Circular 58, which stipulates that the municipality is not required to budget for depreciation which was inherited due to the revaluation of its assets. This variance is precisely due to the revaluation of infrastructure assets of the municipality over the past three years and which was not budgeted for. During budget engagement, Provincial Treasury has advised that while the contents of the said circular are noted, municipalities are however advised to budget for the full impact of the depreciation in order to avoid unauthorised expenditure at end of the financial year. Subsequent to such engagement, there is no doubt that the municipality needs to review the projection of depreciation upwards during the adjustment budget. It however remains a predicament as to how this depreciation will be funded as it will result in the increased budget deficit.

#### **Finance charges**

The municipality spent R447 000 (2%) more on finance charges than a pro-rata budget of R23 568 000 during the period under review. This variance is inclusive of interest expense and provision of finance lease which were not budgeted for under finance charges but in other expenditure. The budget for these items will be amended in the adjustment budget.

#### **Bulk purchases**

The municipality spent R10 543 000 (>4%) less on bulk purchases than a pro-rata budget of R289 693 000 during the period under review. The variance is due to seasonal consumer consumption on electricity which has increased in the first four months of the financial year. The variance is expected to normalise during the rest of the financial year due to summer season, which will attract very consumption. This item will be monitored closely during the financial year with a view to keep expenditure in line with the budget.

**Other materials**

The municipality spent R398 000 (20%) more on other material than a pro-rata budget of R1 956 000 during the period under review. The variance is due to additional cleaning materials and toiletries which became necessary for health and hygiene purposes in Tower Block and other municipal facilities. This item will be reviewed and adjusted accordingly during the adjustment budget.

**Contracted services**

The municipality spent R7 868 000 (71%) more on contracted services than a pro-rata budget of R11 101 000. The over expenditure is mainly due to external security services which are contracted above available budget. The fast tracking of the asset revaluation project to comply with Audit General also resulted on over-expenditure on finance contracted service fees. This project has however since been completed. Based on this performance and the fact that the total expenditure of contracted services is already 85 percent, there is need adjust this projection by a large margin during the adjustment budget.

**Other general expenditure**

The municipality spent R22 032 000 (23%) more on other general expenses than a pro-rata budget of R95 893 000 during the period under review. Stringent budget monitoring and expenditure curbing have been applied in order to deal with the current cash flow situation, however there were those major items which resulted in this over expenditure namely departmental charges, machinery hire, ward committee programmes, VIP toilets, telephone and SALGA membership fees. General expenditure is recommended to be adjusted, however departments are urged to utilize savings from other line items within their departments due to cash flow challenges.

**3.2 Capital budget performance**

The capital budget of the municipality seem to be performing very slowly. The capital expenditure for the first half of the financial year amounted to R87 026 000, which represents 34% of the approved total capital budget of R253 778 000. Comparison between the pro rata budget of R126 889 000 and actual expenditure for the period reflects an under expenditure of R39 863 000, which implies that the municipality spent 31% less than the budget for the same period. The under expenditure is mainly attributed to delay in the supply chain process. Delays in the appointment of the panel of consultants that will manage the capital programme of the municipality also had a direct impact in the low capital expenditure. One of the attributable factors in the poor performance of the capital expenditure is the cash flow position of the municipality. Lack of adequate financial resources result in delays in payment of creditors, and ultimately delays in project implementation. Other delays are due to incompetence and failure to perform by certain contractors, as well as confrontations between contractors and communities.

Departments are encouraged to implement strategies with a view to resolve the above impediments so that capital expenditure will be fast tracked. Cognisance should be taken that failure to fully spend grant funded projects may result in those funds reverted to the National Revenue Fund. The municipality will further need to assess its financial viability to afford internally funded projects during the adjustment, and adjustment where necessary. Furthermore, the municipality will need to incorporate approved grant roll overs in during the adjustment budget. Treasury has approved the grant application roll over for Electrification and Provincialisation of Libraries grants, and therefore the capital budget will have to be adjusted upwards to compensate to incorporate these.

### 3.2.1 Capital expenditure by municipal vote

Table 4 below reflects the high-level summary of capital expenditure by municipal vote or department. Table clearly indicates that there is relatively low expenditure across all departments.

**Table 4: Capital Expenditure by Municipal Vote**

Description	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance
Municipal Vote	R'000	R'000	R'000	R'000	R'000	%
Corporate Services	1 000	0	210	500	290	-42%
Community Services	17 705	0	2 456	8 853	(6 396)	-72%
Municipal Manager	2 700	0	0	1 310	(1 350)	-100%
Panning Dev. and Human Settlements	55 795	0	17 005	27 898	(10 893)	-39%
Civil Services	167 578	0	67 126	83 100	(16 663)	-20%
Electrical Services	9 000	0	229	5 356	(4 271)	-95%
<b>Total Capital Expenditure</b>	<b>253 778</b>	<b>0</b>	<b>87 026</b>	<b>126 889</b>	<b>(39 863)</b>	<b>-31%</b>

Departments will undoubtedly need to fast-track the implementation and management of projects under their watch in order to ensure service delivery take place. The Budget and Treasury Office need to be at the centre of every department in order to deal with challenges of cash flows projection and timely payment of creditors.

### 3.2.2 Capital expenditure by funding source

Table 5 below reflects the high-level summary of capital expenditure by municipal vote or department. Although internal funding has performed relatively better than grant funding, however all funding sources seem to be performing slower. It worth noting that no projects are funded from external in the current financial year.

**Table 5: Capital Expenditure by Funding Source**

Vote Description	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance
Funding sources	R'000	R'000	R'000	R'000	R'000	%
Government grants	229 854	0	71 288	114 927	(43 639)	-38%
Borrowing	0	0	0	0	0	
Internally generated funds	23 924	0	15 738	11 962	3 776	32%
<b>Total Capital Funding</b>	<b>273 778</b>	<b>0</b>	<b>87 026</b>	<b>126 889</b>	<b>(39 863)</b>	<b>-31%</b>

#### Internally funded projects

R23 924 000 worth of capital projects are funded from internal reserves. As at the end of the first half of the financial year, the municipality had spent R15 738 000 (65%) of the internally funded projects. During the same period, the municipality spent R3 776 000 more on such funded projects than a pro-rata budget of R11 962 000, which represents over-performance of 32%. This indicates that the municipality is above par with the management of internal funds to implement these projects. Despite cash flow challenges, it does appear that the municipality will be able to complete appropriated budget by the end of the financial year. However, there is a need to also contain the expenditure within the budget in order to control cash flow.



### **Grant funded projects**

229 854 000 of worth of capital projects are funded from conditional grants both from provincial and national departments. Most of the funding for these grants has already been received by the municipality. As at the end of the first half of the financial year, the municipality had spent R71 288 000 (31%) of the grant funded projects. During the same period, the municipality spent R43 639 000 less on such funded projects than a pro-rata budget of R114 927 000, which represents under-performance of 38%. The under expenditure is attributable SCM delays, contractor capabilities and challenges encountered with communities on the ground. The use of conditional grants from other purposes also had had huge effect in slowing capital expenditure as this results in lack of funding to implement projects. The performance of these projects is expected to pick up drastically during the second half of the year since most of the SCM processes have been finalised. Administration will also need to ensure that conditional grants are cash-backed so that service delivery is not compromised. It is important that expenditure on these projects is spent in full in order for the municipality not to revert funds to National Revenue Fund (National Treasury) at the end of the financial year.

### **3.2.3 Repairs and maintenance**

National Treasury provides that municipalities must appropriate at least 8 percent of the value of their property plant and equipment (PPE) towards the repairs and maintenance of such assets. The 2018/19 budget approved R45 165 000 towards repairs and maintenance. This translates to only 1 percent of the PPE. This is a clear indication that the municipality is not providing enough to sustain its assets. This is currently due to cash flow challenges and fact that the current revenue and tariff structure will not be able to cover for such.

The municipality spent R8 963 000 (39%) more on repairs and maintenance than a pro-rata budget of R22 583 000 during the period under review. Undoubtedly, huge capital expenditure other the past few year demand more maintenance. Council will need to assess its financial viability and according consider adjusting this provision upwards during the adjustment budget.

### **3.2.4 Renewal of existing assets**

As part of upgrading and maintaining asset programme, National Treasury provides that municipalities must appropriate at least 40% of the capital expenditure towards renewal of existing assets. The 2018/19 capital budget approved R14 624 000 towards renewal of existing assets. This translates to only 6 percent of the capital expenditure budget. This is a clear indication that the municipality is not providing enough to sustain its assets. This is currently due to cash flow challenges and fact that projects included in the budget are in line with business plans submitted and approved by funding departments.

The municipality spent R11 622 000 (158%) more on renewal of existing assets than a pro-rata budget of R7 312 000 during the period under review. As mentioned above, projects included in the budget are in line with business plans submitted and approved by funding departments.

### 3.3 Financial position

As at end the sixth month of the financial year, the municipality seemed to be showing a favourable equity position, with a net effect of R7.1 billion. While this picture looks good, it is however important to point out major contributors to such a favourable equity position being assets consumer debtors and the property plant and equipment, investment in associate as well as the liabilities such as long term loans, consumer deposits, trade and payables (inclusive of unspent conditional grants) and other provisions. The analysis of these financial position items will be discussed in comparison with the available cash and cash equivalent at the end of the review period. The following tables reflects the summary of financial position of the municipality as at 31 December 2017 as per C6 table:

**Table 6: Statement of Financial Position**

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	20 722	15 187		21 098	15 187
Call investment deposits	29 785	32 101		48 178	32 101
Consumer debtors	452 627	225 034		498 429	225 034
Other debtors	54 128	31 166		64 626	31 166
Current portion of long-term receivables	6	—		5	—
Inventory	15 224	13 648		14 734	13 648
<b>Total current assets</b>	<b>572 491</b>	<b>317 136</b>	<b>—</b>	<b>647 070</b>	<b>317 136</b>
<b>Non current assets</b>					
Long-term receivables	—	—			—
Investments	—	—			—
Investment property	365 272	281 493		365 272	281 493
Investments in Associate	301 163	346 321		301 163	346 321
Property, plant and equipment	7 056 677	7 005 862		6 907 631	7 005 862
Agricultural	—	—			—
Biological assets	—	—			—
Intangible assets	8 687	6 877		7 204	6 877
Other non-current assets	6 991	6 025		6 991	6 025
<b>Total non current assets</b>	<b>7 738 790</b>	<b>7 646 580</b>	<b>—</b>	<b>7 588 261</b>	<b>7 646 580</b>
<b>TOTAL ASSETS</b>	<b>8 311 282</b>	<b>7 963 716</b>	<b>—</b>	<b>8 235 331</b>	<b>7 963 716</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft	—	—			—
Borrowing	32 171	32 002		30 485	32 002
Consumer deposits	14 334	13 478		16 218	13 478
Trade and other payables	495 200	160 101		498 812	160 101
Provisions	6 216	6 455		6 216	6 455
<b>Total current liabilities</b>	<b>547 921</b>	<b>212 037</b>	<b>—</b>	<b>551 731</b>	<b>212 037</b>
<b>Non current liabilities</b>					
Borrowing	447 450	397 125		433 389	397 125
Provisions	159 386	137 583		159 386	137 583
<b>Total non current liabilities</b>	<b>606 837</b>	<b>534 708</b>	<b>—</b>	<b>592 776</b>	<b>534 708</b>
<b>TOTAL LIABILITIES</b>	<b>1 154 758</b>	<b>746 745</b>	<b>—</b>	<b>1 144 507</b>	<b>746 745</b>
<b>NET ASSETS</b>	<b>7 156 524</b>	<b>7 216 971</b>	<b>—</b>	<b>7 090 824</b>	<b>7 216 971</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	7 130 923	7 188 422		7 064 730	7 188 422
Reserves	25 601	28 549		26 094	28 549
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>7 156 524</b>	<b>7 216 971</b>	<b>—</b>	<b>7 090 824</b>	<b>7 216 971</b>

### 3.3.1 Assets

No major variances were noted between the budgeted values of assets and the actual achieved at the end of the period. Reasonable variance are noted on investment properties, consumer deposits, PPE and investment in associate. These variances are due to audit adjustments that have emanated during the engagement with the Auditor General. These will however be rectified during the adjustment budget as it is most likely that the budgeted amount will not be achieved at the end of the financial year.

Property Plant and Equipment (PPE) comprise of R6.9 billion of the total assets of R8.2 billion, which represents 84% of the total assets. These assets comprise of roads and storm water, water and infrastructure, electricity infrastructure, community assets, and other plants and equipment which the municipality has acquired mainly for service delivery and for its own use. The slow capital expenditure and the effect of depreciation reflect a picture that the budget amount might not be achieved at the end of the financial year.

The revaluation of the investment property, which was concluded after the budget was approved, revised the value to be R365 282 000, while R281 493 000 was budgeted for. This should be reviewed and adjusted accordingly during the adjustment budget process.

The net asset value (equity) of the Entity, Uthukela Water, was adjustment downward upon receipt of 2016/17 Annual Financial Statements, which statements were finalised after the budget are approved. The value of the Investment in Associate was projected at R346 321 000, while latest values indicates the investment in associate of R301 163 000. This will be reviewed and adjusted accordingly during the adjustment budget process.

As at the end of December 2017, net consumer debtors amounted to R498 million, representing about 6% of the total assets. Table SC3 of Schedule C reflects that gross consumer debtors amounted to R1.1 billion at the end of December. This means that an amount of R498 million reflected in the statement of financial position is after a provision of R594.7million has been accounted for. This provision represents more than 54% of debtors that have been provided for as not recoverable. This is a clear indication that the municipality is not able to collect about 54% of its debtors, which need to be provided for. The actual performance indicates that consumer debtors of R225 034 000 that was included annual will be reviewed during the adjustment budget.

As at the end of December 2017, cash and cash equivalents amounted to 69.3 million, made up of R21.1 million and R48.2 million for cash and investments respectively. It must be noted that included on the investment is the housing development fund of R25 million which belong to KZN Department of Human Settlements as well as unspent conditional grants. Looking at the cash position as mentioned above the municipality is currently not in the position to cover its short-term obligations. This balance indicates that municipality is experiencing cash flow challenges to fully account for unspent conditional grants, trade creditors and other reserves which must be cash backed. This will be elaborated on in the analysis of liabilities below.

### **3.3.2 Liabilities**

No major variances were noted between the budgeted values of liabilities and the actual achieved at the end of the period. As at the end of December 2017, the municipality recorded total liabilities of R1.1billion, made up of R551.7 million and R592.8 million for current liabilities and non-current liabilities respectively. Current liabilities are those liabilities that are payable within the financial year, while the non-current will be paid over a long period of time and beyond the current financial year. The following liabilities are regarded as important and requires the attention of Council.

Cognisance need however to be taken on possible variance on trade and other payables. As at 31 December 2017, the municipality recorded trade and other payables of R498 812 000, while only R160 101 000 was projected at the end of the financial year. Also taking into account the audited outcome of R495 million for the 2016/17, the municipality will need to review its projection of trade and other payables. It must be noted that the figure of R498 812 000 also includes unspent conditional grants of R85.4 million.

As at the end of December 2017, the municipality had unspent conditional grants amounting to R85.4million. It will be important that expenditure on conditional grants is fast-tracked in line with their conditions so that the municipality does not loose such grants to National Treasury at the end of the financial year. The balance of cash and cash equivalent of R69.3 million also indicates that conditional grants are not fully cash-backed, before and after taking into account the effect of the Housing Development Fund. The municipality is currently working on a plan to ensure that all grants invested on separate account and used for purpose for which they are not intended for.

As at the end of December 2017, the municipality had trade creditors amounting to R118 924 000. Important to note is the fact that cash and cash equivalents of R69.3 million as discussed above was not adequate to honour these creditors, however one needs to take cognisance that receipts from billing of the month of December 2017 have not yet been received at the end of December. As things stands, the municipality is operating in a cash deficit of R160.6 million after taking into account unspent conditional grants as well as the HDF. Given this negative picture, it therefore before important that the municipality is able to collect all its current debtors to that it will be able to pay for its current liabilities.

### **3.3.3 Net current assets**

The municipality seemed to the enjoying a favourable net current position at the end of December 2017, with current assets exceeding current liabilities by R95.3 million. This picture indicates that, when converted into cash, the current assets of the municipality will be adequate of honour its short-term obligations. When analysing very closely, it is noted that consumer debtors represents about 77% of the current assets. This therefore implies that the municipality will need to focus on the collection of its consumer debtors in order to pay all its liabilities in the next six month.

While it is noted that the current focus is on current liabilities, it is however important not to lose sight of the fact that long-term liabilities needs to be gradually provided for. The municipality will need to devise strategies to build reserves in order to be able to pay its

liabilities in future. Reserves for the repayment of an external loan, rehabilitation of landfill site and defined benefits will need to be built over a period of time.

### 3.4 Cash flow analysis

Table 7 below reflected the summary of cash flow movements for the past six month as extracted from table C7 of the Schedule C.

**Table 7: Cash Flow Statement**

Description	2016/17	Budget Year 2017/18				
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget
<b>R thousands</b>						
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>						
<b>Receipts</b>						
Property rates	232 286	212 408		15 847	96 574	106 204
Service charges	832 111	845 575		52 241	364 298	422 788
Other revenue	12 805	27 367		5 324	21 625	13 684
Government - operating	317 832	339 640		106 049	243 239	169 820
Government - capital	218 965	240 492		55 000	109 500	120 246
Interest	14 835	8 373		1 740	8 185	4 186
Dividends						
<b>Payments</b>						
Suppliers and employees	(1 329 362)	(1 335 927)		(119 885)	(697 865)	(667 964)
Finance charges	(65 784)	(47 135)		(3 838)	(24 014)	(23 568)
Transfers and Grants				-	-	
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>233 689</b>	<b>290 793</b>	<b>-</b>	<b>112 478</b>	<b>121 543</b>	<b>145 396</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
<b>Receipts</b>						
Proceeds on disposal of PPE		2 000				1 000
Decrease (Increase) in non-current debtors	-	-				-
Decrease (increase) other non-current receivables	-	-				-
Decrease (increase) in non-current investments	-	-				-
<b>Payments</b>						
Capital assets	(219 406)	(253 778)		(44 936)	(87 026)	(126 889)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(219 406)</b>	<b>(251 778)</b>	<b>-</b>	<b>(44 936)</b>	<b>(87 026)</b>	<b>(125 889)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
<b>Receipts</b>						
Short term loans	-	-				-
Borrowing long term/refinancing	-	-				-
Increase (decrease) in consumer deposits		264				132
<b>Payments</b>						
Repayment of borrowing	(8 347)	(32 002)		(3 813)	(15 748)	(16 001)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>(8 347)</b>	<b>(31 738)</b>	<b>-</b>	<b>(3 813)</b>	<b>(15 748)</b>	<b>(15 869)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>5 935</b>	<b>7 276</b>	<b>-</b>	<b>63 729</b>	<b>18 769</b>	<b>3 638</b>
Cash/cash equivalents at beginning:	44 573	40 012			50 508	40 012
Cash/cash equivalents at month/year end:	50 508	47 288	-		69 276	43 650

The municipality opened with a cash and cash equivalent balance of R50.5 million at the beginning of the financial year. As at the end of sixth month of the financial year, the municipality had a cash balance of R69.3 million, representing a cash increase of R18.8million. It is important to note that, although the cash indicate increase in cash over the review period, this amount could have been even more, if all unspent conditional grants were fully cash backed. No major variances were noted between budget cash flows and the actual receipts and payments over the review period.

#### **3.4.1 Cash flows from operating activities**

Operating activities are those receipts and payments that are received and paid by the municipality in the normal operations of the municipality. They include receipts from property rates, service charges, grants, all sundry revenue and payments of employees, service charges and finance charges. As at the end of the sixth month, the municipality recorded receipts and payments of R843.4million and payments of R721.9 million from operating activities respectively. Cash flows from operating activities yielded a net cash inflow of R121.5 million.

##### **Receipts**

The municipality seem to be collecting as per projected collections except on property rates, where only 45% has been collected. The municipality has collected 52% on service charges, 79% on other revenue, 72% on transfers recognised – operational, 46% on transfers recognised – capital and 98% on other revenue. If the patterns of the above continue for the remainder of the financial year, there is a need to adjust property rates downwards and to adjust other revenue sources, with the exception of transfers recognised, upwards in the cash flow budget.

##### **Payments**

Likewise, the actual performance of payment seem to be under-provided for in the cash-flow budget. 52% of the projected amount has been paid on suppliers and employees, while 51% has been paid in respect of finance charges. The municipality might need to revise its projection of suppliers and employees upwards during the adjustment budget. The projection of finance charges will still be based on amortisation schedules and contracts the municipality has with the funding institutions.

#### **3.4.2 Cash flows from investing activities**

Investing activities are those receipts and payments that are received and paid by the municipality as a result of disposal or acquisition of its assets, collection or payments on non-current debtors and withdrawal or advancing of investments. As at the end of the sixth month, the municipality recorded payments of R87million from investing activities for the acquisition of assets in terms of the approved capital budget. No receipts were recorded for this purpose.

##### **Receipts**

The municipality has not recorded at receipt in respect of the proceeds on disposal of PPE. This process is expected to take place towards the end of the financial year, once the asset verification process has been exhausted. This projection will not be adjusted during the adjustment budget as the status quo is expected to remain.

### **Payments**

The municipality has recorded payments of 34% on capital assets against the projected budget. This seems extremely low due to reasons mentioned under capital expenditure discussion above. The municipality will therefore need to devise strategies to accelerate capital expenditure.

### **3.4.3 Cash flows from financing activities**

Financing activities are those receipts and payments that are received and paid by the municipality to acquire external loans and the repayment of such external loans. As at the end of the sixth month, the municipality recorded payments of R15.7 million from financing activities for the repayment. No receipts of external loans were recorded for this purpose.

### **Payments**

Repayment of borrowing to be operating as expected and budgeted level. As at 31 December 2017, the municipality had paid 49% of the total projection. Again this is in line with amortization schedules and contracts the municipality has with the funding institutions.

### **3.4.4 CASH/CASH EQUIVALENTS AT YEAR END**

The performance of cash receipts and cash payment indicate a need to review the cash/cash equivalents at year end. Any review on the income and expenditure, capital expenditure, debtors and creditors is expected to have a direct impact on the amount of cash the municipality is likely to retain at the end of the financial year. As things stand, the municipality seems to be operating at cash deficit and through an unfunded budget. It will be very critical that a clear picture is reflected during the adjustments budget. The municipality should strive by all means possible to reflect a funded budget position. Should this be impractical at all cost, the municipality will need to devise a plan of when and how the funded budget position will be achieved. Such a plan must be approved together with the adjustment/draft budget.

## **4. CONCLUSION**

Operating financial revenue seems to be performing fairly well overall however there is a need to drill into individual items which have major variances during the mid-year adjustment budget. These items include sanitation and refuse service charges, interest on investment, and other revenue. Again the budget on operating expenditure for debt impairment, depreciation, contracted services and other expenditure will need to be monitored and reviewed accordingly. While the net operating results indicate that pro-rata deficit has reduced in the first half of the year, this picture is likely to change in the adjustment budget when under-performing revenue and over-performing expenditure items are rectified. Furthermore an adjustment budget is required to align our approved budget to mSCOA regulations.

The financial position of the municipality is favourable equity and net current asset positions. This is mainly caused by property plant and equipment (PPE), consumer debtors, investment property and investment in associate. It needs to be noted that the municipality is currently struggling to convert these items into cash. The municipality will therefore have to introduce effective credit control and


The cash position of the municipality indicates that the municipality is experiencing cash flow problems. The balance of unspent conditional grants, trade creditors and other reserves that must cash backed is in excess of the balance of cash and cash equivalents by a large margin. It will be important that the municipality develop a system to ring-fence conditional grants and to build up reserves.

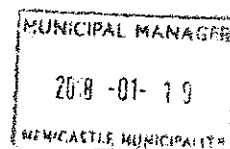
## 5. **RECOMMENDATION**

### **IT IS RECOMMENDED:**

- (a) that the mid-year budget review for the period ended 31 December 2017 be noted and approved;
- (b) that, based on the variances presented between the approved budget and actuals for the first half of the year, an adjustment budget is necessary;
- (c) that, subject to approval of recommendation of (b) above, that the Accounting Officer be mandated to prepare and submit the adjustment budget to Council for consideration;
- (d) that the Accounting Officer be mandated to submit the mid-year assessment report to National and Provincial Treasuries as required by S72(1)(b) of the Municipal Finance Management Act No.56 of 2003;
- (e) that departmental budgetary requirements be dealt with administratively and addressed in terms of the approved virement policy;
- (f) that any transfers between votes be deal with through an adjustment budget to be submitted in terms of (c) above or be submitted to the Executive Committee is considered to be urgent.

## 8. **SUBMITTED BY:**

	
<b>Acting Strategic Executive Director:</b> <b>Budget and Treasury Office</b> Mr S.M Nkosi E-mail: sisho.nkosi@newcastle.gov.za	



<b>NEWCASTLE MUNICIPALITY</b> 2018 -01- 19	
<b>Finance Portfolio Councillor</b> <b>MAYOR'S OFFICE</b> Mr E. M Nkomo E-mail: makhosini.nkosi@newcastle.gov.za	

<b>Municipal Manager</b> Mr. B. E Mswane E-mail: mm@newcastle.gov.za	
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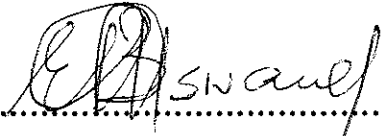
## MUNICIPAL MANAGER'S QUALITY CERTIFICATE



I, **BE Mswane**, the Municipal Manager of **Newcastle Municipality**, hereby certify that the mid-year review budget and supporting documentation of the 2017/2018 Operating and Capital Budget have been prepared in accordance with Section 72(1)(a)(b) of the Municipal Finance Management Act, No56 of 2003; and Regulation 56-59 of the Municipal Budget and Reporting Regulations.

**Print Name** : **BHEKANI ERROL MSWANE**

**Municipal Manager** : **NEWCASTLE MUNICIPALITY**

**Signature** : .....

**Date** : **23/01/2018**.....

**KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - Mid-Year Assessment**

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	232,286	266,182	-	20,616	131,499	133,091	(1,592)	-1%	266,182
Service charges	948,273	990,210	-	80,443	508,277	495,105	13,172	3%	990,210
Investment revenue	4,505	4,601	-	332	2,108	2,300	(193)	-8%	4,601
Transfers and subsidies	527,822	345,790	-	114,594	316,273	316,273	-		345,790
Other own revenue	37,579	43,583	-	3,965	19,078	21,791	(2,713)	-12%	43,583
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>1,750,466</b>	<b>1,650,366</b>	<b>-</b>	<b>219,951</b>	<b>977,235</b>	<b>968,561</b>	<b>8,674</b>	<b>1%</b>	<b>1,650,366</b>
Employee costs	495,757	514,737	-	45,261	260,118	257,369	2,749	1%	514,737
Remuneration of Councillors	20,389	23,219	-	1,563	10,391	11,610	(1,218)	-10%	23,219
Depreciation & asset impairment	472,110	247,895	-	37,490	228,306	123,947	104,359	84%	247,895
Finance charges	65,784	47,135	-	3,838	24,014	23,568	447	2%	47,135
Materials and bulk purchases	560,778	583,298	-	74,067	280,708	291,649	(10,941)	-4%	583,298
Transfers and subsidies	-	-	-	-	-	-	-		-
Other expenditure	388,709	315,797	-	26,842	226,367	157,898	68,469	43%	315,797
<b>Total Expenditure</b>	<b>2,003,528</b>	<b>1,732,082</b>	<b>-</b>	<b>189,061</b>	<b>1,029,905</b>	<b>866,041</b>	<b>163,864</b>	<b>19%</b>	<b>1,732,082</b>
<b>Surplus/(Deficit)</b>	<b>(253,062)</b>	<b>(81,716)</b>	<b>-</b>	<b>30,890</b>	<b>(52,670)</b>	<b>102,520</b>	<b>(155,190)</b>	<b>-151%</b>	<b>(81,716)</b>
Transfers and subsidies - capital (monetary allocations)	-	229,854	-	55,000	108,300	108,300	-		229,854
Contributions & Contributed assets	-	-	-	-	-	-	-		-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(253,062)</b>	<b>148,138</b>	<b>-</b>	<b>85,890</b>	<b>55,630</b>	<b>210,820</b>	<b>(155,190)</b>	<b>-74%</b>	<b>148,138</b>
Share of surplus/ (deficit) of associate	(41,220)	-	-	-	-	-	-		-
<b>Surplus/ (Deficit) for the year</b>	<b>(294,282)</b>	<b>148,138</b>	<b>-</b>	<b>85,890</b>	<b>55,630</b>	<b>210,820</b>	<b>(155,190)</b>	<b>-74%</b>	<b>148,138</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>219,406</b>	<b>253,778</b>	<b>-</b>	<b>28,955</b>	<b>87,026</b>	<b>126,889</b>	<b>(39,863)</b>	<b>-31%</b>	<b>253,778</b>
Capital transfers recognised	196,312	229,854	-	25,195	71,288	114,927	(43,639)	-38%	229,854
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	23,094	23,924	-	3,760	15,738	11,962	3,776	32%	23,924
<b>Total sources of capital funds</b>	<b>219,406</b>	<b>253,778</b>	<b>-</b>	<b>28,955</b>	<b>87,026</b>	<b>126,889</b>	<b>(39,863)</b>	<b>-31%</b>	<b>253,778</b>
<b>Financial position</b>									
Total current assets	572,491	317,136	-		647,070				317,136
Total non current assets	7,738,790	7,646,580	-		7,588,261				7,646,580
Total current liabilities	547,921	212,037	-		551,731				212,037
Total non current liabilities	606,837	534,708	-		592,776				534,708
<b>Community wealth/Equity</b>	<b>7,156,524</b>	<b>7,216,971</b>	<b>-</b>		<b>7,090,824</b>				<b>7,216,971</b>
<b>Cash flows</b>									
Net cash from (used) operating	233,689	290,793	-	112,478	121,543	145,396	23,853	16%	290,793
Net cash from (used) investing	(219,406)	(251,778)	-	(44,936)	(87,026)	(125,889)	(38,863)	31%	(251,778)
Net cash from (used) financing	(8,347)	(31,738)	-	(3,813)	(15,748)	(15,869)	(122)	1%	(31,738)
<b>Cash/cash equivalents at the month/year end</b>	<b>50,508</b>	<b>47,288</b>	<b>-</b>	<b>-</b>	<b>69,276</b>	<b>43,650</b>	<b>(25,627)</b>	<b>-59%</b>	<b>57,783</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	74,434	49,374	29,301	22,322	21,308	24,583	113,351	758,432	1,093,104
<b>Creditors Age Analysis</b>									
Total Creditors	76,773	262	41,828	25	35	-	1	-	118,924

**KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - Mid-Year Assessment**

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	<b>1</b>									
<b>Revenue - Functional</b>										
<i><b>Governance and administration</b></i>		<b>363,804</b>	<b>375,191</b>	-	<b>48,437</b>	<b>201,916</b>	<b>187,596</b>	14,321	8%	<b>375,191</b>
Executive and council		8,514	8,151	-	1,486	5,079	4,076	1,004	25%	8,151
Finance and administration		355,290	367,040	-	46,952	196,837	183,520	13,317	7%	367,040
Internal audit		-	-	-	-	-	-	-	-	-
<i><b>Community and public safety</b></i>		<b>21,005</b>	<b>23,116</b>	-	<b>2,321</b>	<b>10,385</b>	<b>11,558</b>	(1,173)	-10%	<b>23,116</b>
Community and social services		8,865	4,297	-	446	3,535	2,149	1,387	65%	4,297
Sport and recreation		501	652	-	65	229	326	(97)	-30%	652
Public safety		3,588	5,136	-	1,238	3,312	2,568	744	29%	5,136
Housing		7,991	12,968	-	571	3,284	6,484	(3,200)	-49%	12,968
Health		61	63	-	1	25	32	(7)	-22%	63
<i><b>Economic and environmental services</b></i>		<b>90,023</b>	<b>249,523</b>	-	<b>58,973</b>	<b>134,768</b>	<b>232,830</b>	(98,063)	-42%	<b>249,523</b>
Planning and development		35,070	1,236	-	1,609	14,415	618	13,797	2232%	1,236
Road transport		54,953	248,286	-	57,364	120,352	232,212	(111,860)	-48%	248,286
Environmental protection		-	-	-	-	-	-	-	-	-
<i><b>Trading services</b></i>		<b>1,275,500</b>	<b>1,232,242</b>	-	<b>165,208</b>	<b>738,402</b>	<b>644,803</b>	93,599	15%	<b>1,232,242</b>
Energy sources		679,610	750,879	-	74,500	408,530	404,122	4,408	1%	750,879
Water management		298,736	215,506	-	39,284	170,597	107,753	62,844	58%	215,506
Waste water management		184,598	171,271	-	35,905	109,670	85,636	24,034	28%	171,271
Waste management		112,557	94,586	-	15,519	49,606	47,293	2,312	5%	94,586
<i><b>Other</b></i>	<b>4</b>	<b>134</b>	<b>147</b>	-	<b>11</b>	<b>64</b>	<b>74</b>	<b>(10)</b>	<b>-13%</b>	<b>147</b>
<b>Total Revenue - Functional</b>	<b>2</b>	<b>1,750,466</b>	<b>1,880,220</b>	-	<b>274,951</b>	<b>1,085,535</b>	<b>1,076,861</b>	<b>8,674</b>	<b>1%</b>	<b>1,880,220</b>
<b>Expenditure - Functional</b>										
<i><b>Governance and administration</b></i>		<b>420,546</b>	<b>300,787</b>	-	<b>34,235</b>	<b>174,234</b>	<b>150,394</b>	23,841	16%	<b>300,787</b>
Executive and council		161,811	76,446	-	8,677	41,749	38,223	3,526	9%	76,446
Finance and administration		258,735	224,341	-	25,558	132,485	112,170	20,315	18%	224,341
Internal audit		-	-	-	-	-	-	-	-	-
<i><b>Community and public safety</b></i>		<b>241,346</b>	<b>213,542</b>	-	<b>18,285</b>	<b>101,785</b>	<b>106,771</b>	(4,986)	-5%	<b>211,862</b>
Community and social services		89,993	63,712	-	4,321	32,335	31,856	479	2%	63,712
Sport and recreation		60,663	59,424	-	5,687	28,771	29,712	(941)	-3%	59,424
Public safety		63,060	63,377	-	6,327	28,663	31,688	(3,026)	-10%	61,697
Housing		23,562	23,144	-	1,646	10,183	11,572	(1,389)	-12%	23,144
Health		4,068	3,886	-	303	1,833	1,943	(110)	-6%	3,886
<i><b>Economic and environmental services</b></i>		<b>511,967</b>	<b>334,193</b>	-	<b>43,956</b>	<b>266,278</b>	<b>167,096</b>	99,182	59%	<b>334,193</b>
Planning and development		23,043	26,057	-	1,765	11,266	13,028	(1,762)	-14%	26,057
Road transport		488,835	308,009	-	42,190	255,012	154,005	101,007	66%	308,009
Environmental protection		89	127	-	-	-	63	(63)	-100%	127
<i><b>Trading services</b></i>		<b>870,725</b>	<b>883,240</b>	-	<b>92,580</b>	<b>487,571</b>	<b>441,620</b>	45,951	10%	<b>884,920</b>
Energy sources		514,435	531,397	-	63,890	264,956	265,699	(742)	0%	533,077
Water management		229,329	277,556	-	18,405	169,746	138,778	30,968	22%	277,556
Waste water management		33,008	4,289	-	2,478	13,654	2,145	11,510	537%	4,289
Waste management		93,953	69,997	-	7,807	39,214	34,999	4,215	12%	69,997
<i><b>Other</b></i>		<b>164</b>	<b>320</b>	-	<b>5</b>	<b>37</b>	<b>160</b>	<b>(123)</b>	<b>-77%</b>	<b>320</b>
<b>Total Expenditure - Functional</b>	<b>3</b>	<b>2,044,748</b>	<b>1,732,082</b>	-	<b>189,061</b>	<b>1,029,905</b>	<b>868,041</b>	<b>163,864</b>	<b>19%</b>	<b>1,732,082</b>
<b>Surplus/ (Deficit) for the year</b>		<b>(294,282)</b>	<b>148,138</b>	-	<b>85,890</b>	<b>55,630</b>	<b>210,820</b>	<b>(155,190)</b>	<b>-74%</b>	<b>148,138</b>

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - Mid-Year Assessment

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1								%	
<b>Revenue - Functional</b>										
<b>Municipal governance and administration</b>		363,804	375,191	-	48,437	201,916	187,596	14,321	8%	375,191
Executive and council		8,514	8,151	-	1,486	5,079	4,076	1,004	0	8,151
Mayor and Council		8,514	8,151	-	1,486	5,079	4,076	1,004	0	8,151
Municipal Manager, Town Secretary and Chief Executive		-	-	-	-	-	-	-	-	-
Finance and administration		365,290	367,040	-	46,952	196,837	183,520	13,317	0	367,040
Administrative and Corporate Support		-	-	-	-	-	-	-	-	-
Asset Management		-	-	-	-	-	-	-	-	-
Budget and Treasury Office		300,462	311,886	-	28,621	155,450	155,943	(493)	(0)	311,886
Finance		-	-	-	-	-	-	-	-	-
Fleet Management		-	-	-	-	-	-	-	-	-
Human Resources		-	-	-	-	-	-	-	-	-
Information Technology		-	-	-	-	-	-	-	-	-
Legal Services		-	-	-	-	-	-	-	-	-
Marketing, Customer Relations, Publicity and Media Co-ordination		-	-	-	-	-	-	-	-	-
Property Services		54,828	55,154	-	18,331	41,387	27,577	13,810	0	55,154
Risk Management		-	-	-	-	-	-	-	-	-
Security Services		-	-	-	-	-	-	-	-	-
Supply Chain Management		-	-	-	-	-	-	-	-	-
Valuation Service		-	-	-	-	-	-	-	-	-
Internal audit		-	-	-	-	-	-	-	-	-
Governance Function		-	-	-	-	-	-	-	-	-
<b>Community and public safety</b>		21,005	23,116	-	2,321	10,385	11,558	(1,173)	(0)	23,116
Community and social services		8,855	4,287	-	448	3,535	2,149	1,387	0	4,287
Aged Care		-	-	-	-	-	-	-	-	-
Agricultural		-	-	-	-	-	-	-	-	-
Animal Care and Diseases		-	-	-	-	-	-	-	-	-
Cemeteries, Funeral Parlours and Crematoriums		-	-	-	-	-	-	-	-	-
Child Care Facilities		1,545	1,579	-	120	875	790	85	0	1,579
Community Halls and Facilities		563	496	-	23	294	248	46	0	496
Consumer Protection		-	-	-	-	-	-	-	-	-
Cultural Matters		-	-	-	-	-	-	-	-	-
Disaster Management		-	-	-	-	-	-	-	-	-
Education		-	-	-	-	-	-	-	-	-
Indigenous and Customary Law		-	-	-	-	-	-	-	-	-
Industrial Promotion		-	-	-	-	-	-	-	-	-
Language Policy		-	-	-	-	-	-	-	-	-
Libraries and Archives		6,734	1,872	-	304	2,366	936	1,430	0	1,872
Literacy Programmes		-	-	-	-	-	-	-	-	-
Media Services		-	-	-	-	-	-	-	-	-
Museums and Art Galleries		24	350	-	-	-	175	(175)	(0)	350
Population Development		-	-	-	-	-	-	-	-	-
Provincial Cultural Matters		-	-	-	-	-	-	-	-	-
Theatres		-	-	-	-	-	-	-	-	-
Zoo's		-	-	-	-	-	-	-	-	-
Sport and recreation		501	652	-	65	229	326	(97)	(0)	652
Beaches and Jetties		-	-	-	-	-	-	-	-	-
Casinos, Racing, Gambling, Wagering		-	-	-	-	-	-	-	-	-
Community Parks (including Nurseries)		-	-	-	-	-	-	-	-	-
Recreational Facilities		501	652	-	65	229	326	(97)	(0)	652
Sports Grounds and Stadiums		-	-	-	-	-	-	-	-	-
Public safety		3,588	5,136	-	1,238	3,312	2,568	744	0	5

Vector Control	-	-	-	-	-	-	-	-	-
Chemical Safety	-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>	<b>90,023</b>	<b>249,523</b>	<b>-</b>	<b>58,973</b>	<b>134,768</b>	<b>232,830</b>	<b>(98,063)</b>	<b>(0)</b>	<b>249,523</b>
Planning and development	35,070	1,236	-	1,809	14,415	818	13,797	0	1,236
Billboards	-	-	-	-	-	-	-	-	-
Corporate Wide Strategic Planning (IDPs, LEDs)	-	-	-	-	-	-	-	-	-
Central City Improvement District	-	-	-	-	-	-	-	-	-
Development Facilitation	-	-	-	-	-	-	-	-	-
Economic Development/Planning	17,354	1,201	(17)	5,510	601	4,909	0	0	1,201
Regional Planning and Development	17,687	35	1,616	8,884	18	8,867	1	1	-
Town Planning, Building Regulations and Enforcement, and City Engineer	29	-	10	21	-	21	#DIV/0!	-	35
Project Management Unit	-	-	-	-	-	-	-	-	-
Provincial Planning	-	-	-	-	-	-	-	-	-
Support to Local Municipalities	-	-	-	-	-	-	-	-	-
Road transport	54,953	248,286	-	57,364	120,352	232,212	(111,860)	(0)	248,286
Police Forces, Traffic and Street Parking Control	-	-	-	-	-	-	-	-	-
Pounds	940	2,553	83	603	1,277	(674)	(0)	(0)	2,553
Public Transport	-	-	-	-	-	-	-	-	-
Road and Traffic Regulation	-	462	-	-	-	-	-	-	462
Roads	54,012	245,270	57,281	119,749	230,935	(111,186)	(0)	(0)	245,270
Taxi Ranks	-	-	-	-	-	-	-	-	-
Environmental protection	-	-	-	-	-	-	-	-	-
Biodiversity and Landscape	-	-	-	-	-	-	-	-	-
Coastal Protection	-	-	-	-	-	-	-	-	-
Indigenous Forests	-	-	-	-	-	-	-	-	-
Nature Conservation	-	-	-	-	-	-	-	-	-
Pollution Control	-	-	-	-	-	-	-	-	-
Soil Conservation	-	-	-	-	-	-	-	-	-
<b>Trading services</b>	<b>1,275,500</b>	<b>1,232,242</b>	<b>-</b>	<b>165,208</b>	<b>738,402</b>	<b>644,803</b>	<b>93,599</b>	<b>0</b>	<b>1,232,242</b>
Energy sources	679,610	750,879	-	74,500	408,530	404,122	4,408	0	750,879
Electricity	679,610	750,879	-	74,500	408,530	404,122	4,408	0	750,879
Street Lighting and Signal Systems	-	-	-	-	-	-	-	-	-
Nonelectric Energy	-	-	-	-	-	-	-	-	-
Water management	298,736	215,506	-	39,284	170,597	107,753	62,844	0	215,506
Water Treatment	-	-	-	-	-	-	-	-	-
Water Distribution	298,736	215,506	39,284	170,597	107,753	62,844	0	0	215,506
Water Storage	-	-	-	-	-	-	-	-	-
Waste water management	184,598	171,271	-	35,905	109,670	85,636	24,034	0	171,271
Public Toilets	-	-	-	-	-	-	-	-	-
Sewerage	184,598	171,271	35,905	109,670	85,636	24,034	0	0	171,271
Storm Water Management	-	-	-	-	-	-	-	-	-
Waste Water Treatment	-	-	-	-	-	-	-	-	-
Waste management	112,557	94,586	-	15,519	49,606	47,293	2,312	0	94,586
Recycling	-	-	-	-	-	-	-	-	-
Solid Waste Disposal (Landfill Sites)	112,557	94,586	15,519	49,606	47,293	2,312	0	0	94,586
Solid Waste Removal	-	-	-	-	-	-	-	-	-
Street Cleaning	-	-	-	-	-	-	-	-	-
<b>Other</b>	<b>134</b>	<b>147</b>	<b>-</b>	<b>11</b>	<b>64</b>	<b>74</b>	<b>(10)</b>	<b>(0)</b>	<b>147</b>
Abattoirs	-	-	-	-	-	-	-	-	-
Air Transport	134	147	11	64	74	(10)	(0)	(0)	147
Forestry	-	-	-	-	-	-	-	-	-
Licensing and Regulation	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-
Tourism	-	-	-	-	-	-	-	-	-
<b>Total Revenue - Functional</b>	<b>2 1,750,466</b>	<b>1,880,220</b>	<b>-</b>	<b>274,951</b>	<b>1,085,535</b>	<b>1,076,861</b>	<b>8,674</b>	<b>0</b>	<b>1,880,220</b>
<b>Expenditure - Functional</b>									
<b>Municipal governance and administration</b>	<b>420,546</b>	<b>300,787</b>	<b>-</b>	<b>34,235</b>	<b>174,234</b>	<b>150,394</b>	<b>23,841</b>	<b>0</b>	<b>300,787</b>
Executive and council	161,811	76,446	-	8,677	41,749	36,223	3,526	0	76,446
Mayor and Council	117,069	36,551	4,358	17,375	18,275	(900)	(0)	(0)	36,551
Municipal Manager, Town Secretary and Chief Executive	44,742	39,896	4,319	24,374	19,948	4,426	0	0	39,896
Finance and administration	258,735	224,341	-	25,558	132,485	112,170	20,315	0	224,341
Administrative and Corporate Support	14,264	18,287	1,276	8,547	9,144	(597)	(0)	(0)	18,287
Asset Management	-	-	-	-	-	-	-	-	-
Budget and Treasury Office	198,546	164,891	20,799	103,072	82,445	20,626	0	0	164,891
Finance	-	-	-	-	-	-	-	-	-
Fleet Management	-	-	-	-	-	-	-	-	-
Human Resources	17,974	19,241	1,753	9,292	9,621	(328)	(0)	(0)	19,241
Information Technology	19,965	16,811	1,413	9,721	8,405	1,316	0	0	16,811
Legal Services	-	-	-	-	-	-	-	-	-
Marketing, Customer Relations, Publicity and Media Co-ordination	-	-	-	-	-	-	-	-	-
Property Services	7,986	5,111	317	1,853	2,555	(703)	(0)	(0)	5,111

Risk Management	-	-	-	-	-	-	-	-	-
Security Services	-	-	-	-	-	-	-	-	-
Supply Chain Management	-	-	-	-	-	-	-	-	-
Valuation Service	-	-	-	-	-	-	-	-	-
Internal audit	-	-	-	-	-	-	-	-	-
Governance Function	-	-	-	-	-	-	-	-	-
<b>Community and public safety</b>	<b>241,346</b>	<b>213,542</b>	<b>-</b>	<b>18,285</b>	<b>101,785</b>	<b>106,771</b>	<b>(4,986)</b>	<b>(0)</b>	<b>211,862</b>
Community and social services	89,993	63,712	-	4,321	32,335	31,856	479	0	63,712
Aged Care	-	-	-	-	-	-	-	-	-
Agricultural	-	-	-	-	-	-	-	-	-
Animal Care and Diseases	-	-	-	-	-	-	-	-	-
Cemeteries, Funeral Parlours and Crematoriums	4,890	4,093	-	263	2,676	2,047	630	0	4,093
Child Care Facilities	-	-	-	-	-	-	-	-	-
Community Halls and Facilities	4,749	5,064	-	330	2,079	2,532	(453)	(0)	5,064
Consumer Protection	-	-	-	-	-	-	-	-	-
Cultural Matters	-	-	-	-	-	-	-	-	-
Disaster Management	-	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-	-
Indigenous and Customary Law	-	-	-	-	-	-	-	-	-
Industrial Promotion	-	-	-	-	-	-	-	-	-
Language Policy	-	-	-	-	-	-	-	-	-
Libraries and Archives	14,157	15,941	-	1,202	7,114	7,970	(857)	(0)	15,941
Literacy Programmes	-	-	-	-	-	-	-	-	-
Media Services	-	-	-	-	-	-	-	-	-
Museums and Art Galleries	2,977	2,168	-	157	990	1,084	(94)	(0)	2,168
Population Development	-	-	-	-	-	-	-	-	-
Provincial Cultural Matters	-	-	-	-	-	-	-	-	-
Theatres	63,221	36,445	-	2,369	19,476	18,223	1,253	0	36,445
Zoo's	-	-	-	-	-	-	-	-	-
Sport and recreation	60,663	59,424	-	5,687	28,771	29,712	(941)	(0)	59,424
Beaches and Jetties	-	-	-	-	-	-	-	-	-
Casinos, Racing, Gambling, Wagering	-	-	-	-	-	-	-	-	-
Community Parks (including Nurseries)	-	-	-	-	-	-	-	-	-
Recreational Facilities	60,663	59,424	-	5,687	28,771	29,712	(941)	(0)	59,424
Sports Grounds and Stadiums	-	-	-	-	-	-	-	-	-
Public safety	63,060	63,377	-	6,327	28,663	31,668	(3,026)	(0)	61,697
Civil Defence	1,360	-	-	-	-	-	-	-	-
Cleansing	9,527	1,680	-	-	1,500	840	660	0	-
Control of Public Nuisances	-	-	-	-	-	-	-	-	-
Fencing and Fences	-	-	-	-	-	-	-	-	-
Fire Fighting and Protection	28,526	31,968	-	2,826	13,046	15,984	(2,938)	(0)	31,968
Licensing and Control of Animals	23,647	29,728	-	3,501	14,116	14,864	(748)	(0)	29,728
Housing	23,562	23,144	-	1,646	10,183	11,572	(1,389)	(0)	23,144
Housing	23,562	23,144	-	1,646	10,183	11,572	(1,389)	(0)	23,144
Informal Settlements	-	-	-	-	-	-	-	-	-
Health	4,068	3,886	-	303	1,833	1,943	(110)	(0)	3,886
Ambulance	-	-	-	-	-	-	-	-	-
Health Services	884	970	-	25	159	485	(325)	(0)	970
Laboratory Services	-	-	-	-	-	-	-	-	-
Food Control	-	-	-	-	-	-	-	-	-
Health Surveillance and Prevention of Communicable Diseases including	-	-	-	-	-	-	-	-	-
Vector Control	-	-	-	-	-	-	-	-	-
Chemical Safety	3,184	2,916	-	278	1,674	1,458	216	0	2,916
<b>Economic and environmental services</b>	<b>511,987</b>	<b>334,193</b>	<b>-</b>	<b>43,956</b>	<b>266,278</b>	<b>167,096</b>	<b>99,182</b>	<b>0</b>	<b>334,193</b>
Planning and development	23,043	26,057	-	1,765	11,266	13,028	(1,762)	(0)	26,057
Billboards	-	-	-	-	-	-	-	-	-
Corporate Wide Strategic Planning (IDPs, LEDs)	-	-	-	-	-	-	-	-	-
Central City Improvement District	-	-	-	-	-	-	-	-	-
Development Facilitation	-	-	-	-	-	-	-	-	-
Economic Development/Planning	7,100	6,186	-	460	2,959	3,093	(134)	(0)	6,186
Regional Planning and Development	15,141	765	-	65	403	382	21	0	765
Town Planning, Building Regulations and Enforcement, and City Engineer	802	19,106	-	1,240	7,904	9,553	(1,649)	(0)	19,106
Project Management Unit	-	-	-	-	-	-	-	-	-
Provincial Planning	-	-	-	-	-	-	-	-	-
Support to Local Municipalities	-	-	-	-	-	-	-	-	-
Road transport	488,835	308,009	-	42,190	255,012	154,005	101,007	0	308,009
Police Forces, Traffic and Street Parking Control	-	-	-	-	-	-	-	-	-
Pounds	1,519	44	-	-	-	22	(22)	(0)	44
Public Transport	-	-	-	-	-	-	-	-	-
Road and Traffic Regulation	-	-	-	-	-	-	-	-	850
Roads	486,029	307,115	-	42,190	254,897	153,557	101,339	0	307,115
Taxi Ranks	1,287	850	-	-	115	425	(310)	(0)	-

Environmental protection	89	127	-	-	-	63	(63)	(0)	127	
Biodiversity and Landscape	89	127	-	-	-	63	(63)	(0)	127	
Coastal Protection	-	-	-	-	-	-	-	-	-	
Indigenous Forests	-	-	-	-	-	-	-	-	-	
Nature Conservation	-	-	-	-	-	-	-	-	-	
Pollution Control	-	-	-	-	-	-	-	-	-	
Soil Conservation	-	-	-	-	-	-	-	-	-	
Trading services	870,725	883,240	-	92,580	487,571	441,620	45,951	0	884,920	
Energy sources	514,435	531,397	-	63,890	264,956	265,899	(742)	(0)	533,077	
Electricity	514,435	531,397	-	63,890	264,956	265,899	(742)	(0)	531,397	
Street Lighting and Signal Systems	-	-	-	-	-	-	-	-	1,680	
Nonelectric Energy	-	-	-	-	-	-	-	-	-	
Water management	229,329	277,556	-	18,405	169,746	138,778	30,968	0	277,556	
Water Treatment	-	-	-	-	-	-	-	-	-	
Water Distribution	229,329	277,556	-	18,405	169,746	138,778	30,968	0	277,556	
Water Storage	-	-	-	-	-	-	-	-	-	
Waste water management	33,008	4,289	-	2,478	13,554	2,145	11,510	0	4,289	
Public Toilets	2,445	2,589	-	272	1,682	1,295	388	0	2,589	
Sewerage	30,564	1,700	-	2,207	11,972	850	11,122	0	1,700	
Storm Water Management	-	-	-	-	-	-	-	-	-	
Waste Water Treatment	-	-	-	-	-	-	-	-	-	
Waste management	93,953	69,997	-	7,807	39,214	34,999	4,215	0	69,997	
Recycling	-	-	-	-	-	-	-	-	-	
Solid Waste Disposal (Landfill Sites)	93,953	69,997	-	7,807	39,214	34,999	4,215	0	69,997	
Solid Waste Removal	-	-	-	-	-	-	-	-	-	
Street Cleaning	-	-	-	-	-	-	-	-	-	
Other	164	320	-	5	37	160	(123)	(0)	320	
Abattoirs	-	-	-	-	-	-	-	-	-	
Air Transport	164	320	-	5	37	160	(123)	(0)	320	
Forestry	-	-	-	-	-	-	-	-	-	
Licensing and Regulation	-	-	-	-	-	-	-	-	-	
Markets	-	-	-	-	-	-	-	-	-	
Tourism	-	-	-	-	-	-	-	-	-	
Total Expenditure - Functional	3	2,044,748	1,732,082	-	189,061	1,028,905	866,041	163,864	0	1,732,082
Surplus/ (Deficit) for the year		(294,282)	148,138	-	85,890	55,630	210,820	(155,180)	(0)	148,138

**KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - Mid-Year Assessment**

Vote Description		Ref	2016/17	Budget Year 2017/18							
			Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands											
Revenue by Vote		1									
Vote 1 - CORPORATE SERVICES			63,342	63,305	-	19,817	46,466	31,653	14,814	46.8%	63,305
Vote 2 - COMMUNITY SERVICES			126,512	107,288	-	17,352	57,309	53,644	3,665	6.8%	107,288
Vote 3 - BUDGET AND TREASURY			300,462	311,886	-	28,621	155,450	155,943	(493)	-0.3%	311,886
Vote 4 - MUNICIPAL MANAGER			-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT			43,195	14,351	-	2,191	17,763	7,176	10,588	147.5%	14,351
Vote 6 - TECHNICAL SERVICES			537,346	632,510	-	132,470	400,016	424,555	(24,539)	-5.8%	632,510
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES			679,610	750,879	-	74,500	408,530	403,891	4,639	1.1%	750,879
Vote 8 - [NAME OF VOTE 8]			-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]			-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]			-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]			-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]			-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]			-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]			-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]			-	-	-	-	-	-	-	-	-
Total Revenue by Vote		2	1,750,466	1,880,220	-	274,951	1,085,535	1,076,861	8,674	0.8%	1,880,220
Expenditure by Vote		1									
Vote 1 - CORPORATE SERVICES			136,869	69,300	-	7,202	33,938	34,650	(711)	-2.1%	69,300
Vote 2 - COMMUNITY SERVICES			306,461	260,559	-	24,717	147,941	130,280	17,661	13.6%	260,559
Vote 3 - BUDGET AND TREASURY			198,546	164,891	-	20,799	103,072	82,445	20,626	25.0%	164,891
Vote 4 - MUNICIPAL MANAGER			76,542	60,251	-	5,163	30,408	30,126	283	0.9%	60,251
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT			48,644	49,521	-	4,018	25,655	24,760	894	3.6%	49,521
Vote 6 - TECHNICAL SERVICES			740,795	593,483	-	63,271	423,365	296,741	126,624	42.7%	593,483
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES			536,890	534,077	-	63,890	265,526	267,039	(1,513)	-0.6%	534,077
Vote 8 - [NAME OF VOTE 8]			-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]			-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]			-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]			-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]			-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]			-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]			-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]			-	-	-	-	-	-	-	-	-
Total Expenditure by Vote		2	2,044,748	1,732,082	-	189,061	1,029,905	866,041	163,864	18.9%	1,732,082
Surplus/ (Deficit) for the year		2	(294,282)	148,138	-	85,890	55,630	210,820	(155,190)	-73.6%	148,138



**KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - A - Mid-Year Assessment**

Vote Description		Ref	2016/17	Budget Year 2017/18							
R thousand			Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote											
Vote 1 - CORPORATE SERVICES			63,342	63,305	-	19,817	46,466	31,653	14,814	47%	63,305
1.1-Administration			63,342	63,305		19,817	46,466	31,653	14,814	47%	63,305
1.2-Human Resources			-	-		-	-	-	-		-
									-		
									-		
									-		
									-		
									-		
Vote 2 - COMMUNITY SERVICES			126,512	107,288	-	17,352	57,309	53,644	3,665	7%	107,288
2.1-Culture and Amenities			9,366	9,800		511	3,765	4,900	(1,135)	-23%	9,800
2.2-Community Services			117,146	97,489		16,841	53,545	48,744	4,800	10%	97,489
									-		
									-		
									-		
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									-		
									-		
									-		
Vote 3 - BUDGET AND TREASURY			300,462	311,886	-	28,621	155,450	155,943	(493)	0%	311,886
3.1 - Financial Services			300,462	311,886		28,621	155,450	155,943	(493)	0%	311,886
3.2 - Data Processing			-	-		-	-	-	-		-
3.3 - Supply Chain Unit			-	-		-	-	-	-		-
									-		
									-		
									-		
									-		
									-		
									-		
Vote 4 - MUNICIPAL MANAGER			-	-	-	-	-	-	-		-
4.1 - Municipal Manager			-	-		-	-	-	-		-
4.2 - Internal Audit Unit			-	-		-	-	-	-		-
4.3 - Legal Services			-	-		-	-	-	-		-
4.4 - Mayoral Office			-	-		-	-	-	-		-
4.5 - Public Relations Office			-	-		-	-	-	-		-
4.6 - Governance			-	-		-	-	-	-		-
4.7 - Performance Management			-	-		-	-	-	-		-
4.8 - Information Technology			-	-		-	-	-	-		-
4.9 - Risk Management			-	-		-	-	-	-		-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS			43,195	14,351	-	2,191	17,763	7,176	10,588	148%	14,351
5.1 - Economic Development			17,517	182		1,837	8,989	91	8,878	9730%	182
5.2 - Housing and Land			7,981	12,968		571	3,284	8,484	(3,200)	-49%	12,968
5.3 - Town Planning			17,687	1,201		(17)	5,510	601	4,909	817%	1,201
5.4 - Integrated Development Planning			-	-		-	-	-	-		-
									-		
									-		
									-		
Vote 6 - TECHNICAL SERVICES			537,346	632,510	-	132,470	400,016	424,555	(24,539)	-6%	632,510
6.1 - Civil Services			54,012	245,733		57,281	119,749	231,166	(111,417)	-48%	245,733
6.2 - Water and Sanitation Services			483,334	386,777		75,189	280,267	193,389	86,878	45%	386,777
									-		
									-		
									-		
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES			679,610	750,879	-	74,500	408,530	403,891	4,639	1%	750,879
7.1 - Electrical Services			679,610	750,879		74,500	408,530	403,891	4,639	1%	750,879

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<b>Vote 7 - ELECTRICAL AND MECHANICAL SERVICES</b>		<b>536,890</b>	<b>534,077</b>	<b>-</b>	<b>63,890</b>	<b>265,526</b>	<b>267,039</b>	<b>(1,513)</b>	<b>-1%</b>	<b>534,077</b>
<b>7.1 - Electrical Services</b>		<b>536,890</b>	<b>534,077</b>	<b>-</b>	<b>63,890</b>	<b>265,526</b>	<b>267,039</b>	<b>(1,513)</b>	<b>-1%</b>	<b>534,077</b>
								-		
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								-		
<b>Total Expenditure by Vote</b>	<b>2</b>	<b>2,044,748</b>	<b>1,732,082</b>	<b>-</b>	<b>189,061</b>	<b>1,029,905</b>	<b>866,041</b>	<b>163,864</b>	<b>0</b>	<b>1,732,082</b>
<b>Surplus/ (Deficit) for the year</b>	<b>2</b>	<b>(294,282)</b>	<b>148,138</b>	<b>-</b>	<b>85,890</b>	<b>55,630</b>	<b>210,820</b>	<b>(155,190)</b>	<b>(0)</b>	<b>148,138</b>

**KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Mid-Year Assessment**

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		232,286	266,182		20,616	131,499	133,091	(1,592)	-1%	266,182
Service charges - electricity revenue		675,673	690,521		54,407	361,729	345,261	16,468	5%	690,521
Service charges - water revenue		135,672	151,001		13,577	74,982	75,500	(518)	-1%	151,001
Service charges - sanitation revenue		80,093	85,212		7,292	45,287	42,606	2,680	6%	85,212
Service charges - refuse revenue		56,836	63,475		5,166	26,279	31,738	(5,458)	-17%	63,475
Service charges - other		-	-		-	-	-	-	-	-
Rental of facilities and equipment		7,278	8,059		612	3,928	4,029	(101)	-3%	8,059
Interest earned - external investments		4,505	4,601		332	2,108	2,300	(193)	-8%	4,601
Interest earned - outstanding debtors		10,330	12,573		1,272	6,078	6,287	(209)	-3%	12,573
Dividends received		-	-		-	-	-	-	-	-
Fines, penalties and forfeits		3,606	5,203		1,250	3,369	2,602	767	29%	5,203
Licences and permits		12	12		1	5	6	(1)	-18%	12
Agency services		-	-		-	-	-	-	-	-
Transfers and subsidies		527,822	345,790		114,594	316,273	316,273	-	-	345,790
Other revenue		16,353	17,735		830	5,699	8,868	(3,169)	-36%	17,735
Gains on disposal of PPE		-	-		-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		1,750,466	1,650,366	-	219,951	977,235	968,561	8,674	1%	1,650,366
Expenditure By Type										
Employee related costs		495,757	514,737		45,261	260,118	257,369	2,749	1%	514,737
Remuneration of councillors		20,389	23,219		1,563	10,391	11,610	(1,218)	-10%	23,219
Debt impairment		100,304	101,807		168	89,472	50,904	38,568	76%	101,807
Depreciation & asset impairment		472,110	247,895		37,490	228,306	123,947	104,359	84%	247,895
Finance charges		65,784	47,135		3,838	24,014	23,568	447	2%	47,135
Bulk purchases		558,946	579,385		73,769	279,149	289,693	(10,543)	-4%	579,385
Other materials		1,832	3,913		297	1,558	1,956	(398)	-20%	3,913
Contracted services		61,246	22,203		2,979	18,969	11,101	7,868	71%	22,203
Transfers and subsidies		-	-		-	-	-	-	-	-
Other expenditure		227,160	191,787		23,695	117,926	95,893	22,032	23%	191,787
Loss on disposal of PPE		-	-		-	-	-	-	-	-
Total Expenditure		2,003,528	1,732,082	-	189,061	1,029,905	866,041	163,864	19%	1,732,082
Surplus/(Deficit)		(253,062)	(81,716)	-	30,890	(52,670)	102,520	(155,190)	(0)	(81,716)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)			229,854		55,000	108,300	108,300	-		229,854
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)								-		
Transfers and subsidies - capital (in-kind - all)								-		
Surplus/(Deficit) after capital transfers & contributions		(253,062)	148,138	-	85,890	55,630	210,820			148,138
Taxation								-		
Surplus/(Deficit) after taxation		(253,062)	148,138	-	85,890	55,630	210,820			148,138
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		(253,062)	148,138	-	85,890	55,630	210,820			148,138
Share of surplus/ (deficit) of associate		(41,220)								
Surplus/ (Deficit) for the year		(294,282)	148,138	-	85,890	55,630	210,820			148,138

**KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Mid-Year Assessment**

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
<b>Multi-Year expenditure appropriation</b>	<b>2</b>									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>4,7</b>	-	-	-	-	-	-	-	-	-
<b>Single Year expenditure appropriation</b>	<b>2</b>									
Vote 1 - CORPORATE SERVICES		-	-	-	24	210	-	210	#DIV/0!	-
Vote 2 - COMMUNITY SERVICES		7,323	17,705	-	846	2,456	8,853	(6,396)	-72%	17,705
Vote 3 - BUDGET AND TREASURY		737	1,000	-	-	-	500	(500)	-100%	1,000
Vote 4 - MUNICIPAL MANAGER		32	2,700	-	-	-	1,350	(1,350)	-100%	2,700
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		49,224	55,795	-	4,884	17,005	27,896	(10,893)	-39%	55,795
Vote 6 - TECHNICAL SERVICES		153,197	167,578	-	23,201	67,126	83,786	(16,663)	-20%	167,578
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		8,893	9,000	-	-	229	4,500	(4,271)	-95%	9,000
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital single-year expenditure</b>	<b>4</b>	219,406	253,778	-	28,955	87,026	126,889	(39,863)	-31%	253,778
<b>Total Capital Expenditure</b>		219,406	253,778	-	28,955	87,026	126,889	(39,863)	-31%	253,778
<b>Capital Expenditure - Functional Classification</b>										
<i>Governance and administration</i>		770	3,700	-	24	210	1,850	(1,640)	-89%	3,700
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		738	-	-	-	-	-	-	-	-
Internal audit		32	3,700	-	24	210	1,850	(1,640)	-89%	3,700
<i>Community and public safety</i>		9,171	17,705	-	902	2,812	8,853	(6,040)	-68%	17,705
Community and social services		4,715	17,705	-	902	2,812	8,853	(6,040)	-68%	17,705
Sport and recreation		2,202	-	-	-	-	-	-	-	-
Public safety		48	-	-	-	-	-	-	-	-
Housing		2,206	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		126,477	106,784	-	10,782	35,767	54,392	(18,625)	-34%	106,784
Planning and development		56,022	55,795	-	4,828	16,649	27,898	(11,249)	-40%	55,795
Road transport		70,455	52,989	-	5,954	19,118	26,495	(7,376)	-28%	52,989
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		82,988	123,589	-	17,247	48,237	61,795	(13,558)	-22%	123,589
Energy sources		9,367	9,000	-	-	229	4,500	(4,271)	-95%	9,000
Water management		73,262	112,489	-	17,247	48,008	56,245	(8,237)	-15%	112,489
Waste water management		358	2,100	-	-	-	1,050	(1,050)	-100%	2,100
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure - Functional Classification</b>	<b>3</b>	219,406	253,778	-	28,955	87,026	126,889	(39,863)	-31%	253,778
<b>Funded by:</b>										
National Government		185,150	212,204	-	25,139	65,161	106,102	(40,941)	-39%	212,204
Provincial Government		11,182	11,250	-	56	56	5,625	(5,569)	-99%	11,250
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	6,400	-	-	6,072	3,200	2,872	90%	6,400
Transfers recognised - capital		196,312	229,854	-	25,195	71,288	114,927	(43,639)	-38%	229,854
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		23,094	23,924	-	3,760	15,738	11,962	3,776	32%	23,924
<b>Total Capital Funding</b>		219,406	253,778	-	28,955	87,026	126,889	(39,863)	-31%	253,778

**References**

- Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).
- Include capital component of PPP unitary payment
- Capital expenditure by functional classification must reconcile to the total of multi-year and single year appropriations
- Include expenditure on investment property, intangible and biological assets
- Must reconcile to Monthly Budget Statement Financial Performance (revenue and expenditure)
- Include finance leases and PPP capital funding component of unitary payment - total borrowing/repayments to reconcile to changes in Table SA17

[illegible]



KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - Mid-Year Assessment

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>	<b>1</b>					
<b>ASSETS</b>						
<b>Current assets</b>						
Cash		20,722	15,187		21,098	15,187
Call investment deposits		29,785	32,101		48,178	32,101
Consumer debtors		452,627	225,034		498,429	225,034
Other debtors		54,128	31,166		64,626	31,166
Current portion of long-term receivables		6	-		5	-
Inventory		15,224	13,648		14,734	13,648
<b>Total current assets</b>		<b>572,491</b>	<b>317,136</b>	<b>-</b>	<b>647,070</b>	<b>317,136</b>
<b>Non current assets</b>						
Long-term receivables		-	-		-	-
Investments		-	-		-	-
Investment property		365,272	281,493		365,272	281,493
Investments in Associate		301,163	346,321		301,163	346,321
Property, plant and equipment		7,056,677	7,005,862		6,907,631	7,005,862
Agricultural		-	-		-	-
Biological assets		-	-		-	-
Intangible assets		8,687	6,877		7,204	6,877
Other non-current assets		6,991	6,025		6,991	6,025
<b>Total non current assets</b>		<b>7,738,790</b>	<b>7,646,580</b>	<b>-</b>	<b>7,588,261</b>	<b>7,646,580</b>
<b>TOTAL ASSETS</b>		<b>8,311,282</b>	<b>7,963,716</b>	<b>-</b>	<b>8,235,331</b>	<b>7,963,716</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft		-	-		-	-
Borrowing		32,171	32,002		30,485	32,002
Consumer deposits		14,334	13,478		16,218	13,478
Trade and other payables		495,200	160,101		498,812	160,101
Provisions		6,216	6,455		6,216	6,455
<b>Total current liabilities</b>		<b>547,921</b>	<b>212,037</b>	<b>-</b>	<b>551,731</b>	<b>212,037</b>
<b>Non current liabilities</b>						
Borrowing		447,450	397,125		433,389	397,125
Provisions		159,386	137,583		159,386	137,583
<b>Total non current liabilities</b>		<b>606,837</b>	<b>534,708</b>	<b>-</b>	<b>592,776</b>	<b>534,708</b>
<b>TOTAL LIABILITIES</b>		<b>1,154,758</b>	<b>746,745</b>	<b>-</b>	<b>1,144,507</b>	<b>746,745</b>
<b>NET ASSETS</b>	<b>2</b>	<b>7,156,524</b>	<b>7,216,971</b>	<b>-</b>	<b>7,090,824</b>	<b>7,216,971</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated Surplus/(Deficit)		7,130,923	7,188,422		7,064,730	7,188,422
Reserves		25,601	28,549		26,094	28,549
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>2</b>	<b>7,156,524</b>	<b>7,216,971</b>	<b>-</b>	<b>7,090,824</b>	<b>7,216,971</b>



KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - Mid-Year Assessment

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	<b>1</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Property rates		232,286	212,408		15,847	96,574	106,204	(9,630)	-9%	212,408
Service charges		832,111	845,575		52,241	364,298	422,788	(58,489)	-14%	845,575
Other revenue		12,805	27,367		5,324	21,625	13,684	7,942	58%	27,367
Government - operating		317,832	339,640		106,049	243,239	169,820	73,419	43%	339,640
Government - capital		218,965	240,492		55,000	109,500	120,246	(10,746)	-9%	240,492
Interest		14,835	8,373		1,740	8,185	4,186	3,999	96%	8,373
Dividends								-		
<b>Payments</b>										
Suppliers and employees		(1,329,362)	(1,335,927)		(119,885)	(697,865)	(667,964)	29,902	-4%	(1,335,927)
Finance charges		(65,784)	(47,135)		(3,838)	(24,014)	(23,568)	447	-2%	(47,135)
Transfers and Grants					-	-		-		
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>233,689</b>	<b>290,793</b>	<b>-</b>	<b>112,478</b>	<b>121,543</b>	<b>145,396</b>	<b>23,853</b>	<b>16%</b>	<b>290,793</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE			2,000				1,000	(1,000)	-100%	2,000
Decrease (Increase) in non-current debtors		-	-				-	-		-
Decrease (increase) other non-current receivables		-	-				-	-		-
Decrease (increase) in non-current investments		-	-				-	-		-
<b>Payments</b>										
Capital assets		(219,406)	(253,778)		(44,936)	(87,026)	(126,889)	(39,863)	31%	(253,778)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>(219,406)</b>	<b>(251,778)</b>	<b>-</b>	<b>(44,936)</b>	<b>(87,026)</b>	<b>(125,889)</b>	<b>(38,863)</b>	<b>31%</b>	<b>(251,778)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans		-	-				-	-		-
Borrowing long term/refinancing		-	-				-	-		-
Increase (decrease) in consumer deposits			264				132	(132)	-100%	264
<b>Payments</b>										
Repayment of borrowing		(8,347)	(32,002)		(3,813)	(15,748)	(16,001)	(254)	2%	(32,002)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>(8,347)</b>	<b>(31,738)</b>	<b>-</b>	<b>(3,813)</b>	<b>(15,748)</b>	<b>(15,869)</b>	<b>(122)</b>	<b>1%</b>	<b>(31,738)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>5,935</b>	<b>7,276</b>	<b>-</b>	<b>63,729</b>	<b>18,769</b>	<b>3,638</b>			<b>7,276</b>
Cash/cash equivalents at beginning:		44,573	40,012			50,508	40,012			50,508
Cash/cash equivalents at month/year end:		50,508	47,288			69,276	43,650			57,783

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - Mid-Year Assessment

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	<b>Revenue By Source</b>			
	Fines, penalties and forfeits	29%	Strict law enforcement,	adjustment budget
	Property rates	-1%	Time lag in billing of new properties that we incorporated in the annual budget for the first time	adjustment budget
	Services Charges:Electricity	5%	High winter season consumption during the first three months of the financial year	None
	Services Charges:water	-1%	Water meter audits and awareness campaign towards sparing water usage	adjustment budget
	Service Charges: Sanitation	6%	Over-budgeting during the annual budget process due to lack of adequate statistical information	adjustment budget
	Services Charges:Refuse	-17%	Over-budgeting during the annual budget process due to lack of adequate statistical information	adjustment budget
	Rental of facilities and equipment	-3%	Time lag in occupation of facilities between the old and the new tenant	adjustment budget
	Interest earned : External Investments	-15%	Withdrawal of investments during the financial year due to financial constraints	adjustment budget
	Interest earned : Outstanding debtors	-3%	Delays in settling consumer accounts due to arrangements entered into with consumers	adjustment budget
	Other Revenue	-36%	Other revenue is dependent on levels of consumption and therefore fluctuates every month.	adjustment budget
	Licences and permits	-16%	Licences are dependent on the public's reaction, it fluctuates every month.	adjustment budget
2	<b>Expenditure By Type</b>			
	Debt Impairment	76%	Additional provision accounted for as a result of indigent cleaning process	adjustment budget
	Remuneration of Councilors	-10%	Time lag in the implementation of upper limits and the fact the members of EXCO were budgeted as full-time	adjustment budget
	Other Material	-20%	Consolidation of departments in the lower block has reduced expenditure	adjustment budget
	Depreciation	84%	Under-budget based on MFMA Circular 57 relating to revaluation of assets	adjustment budget
	Other Expenditure	23%	The budget allocation for most of these items were reduced drastically in implementation on cost containment	adjustment budget
	Contracted Services	71%	Security charges and finance consultants fees escalated contracted services due delays in amending contracts	adjustment budget
	Bulk Purchases	-4%	Seasonal consumption	None
3	<b>Capital Expenditure</b>			
	Grant funded projects	(30)	Delays in the SCM process, particularly on appointment consultants, incapacity of contractors	Fast track SCM processes and management of contractors
	Internally funded projects	9	Most of projects rolled over from 2016/17, with no need for new SCM processes	None
	Repairs and maintenance	39	Under-budgeting due to cash-flow challenges	None
	Renewal of existing assets	158	Under-budgeting due to cash-flow challenges	None
4	<b>Financial Position</b>			
	Property Plant and Equipment		Slow capital expenditure and depreciation	adjustment budget
	Investment property		Revaluation, which was finalised after financial budget was approved	adjustment budget
	Investment in Associate		Decrease in Net Asset Value of the Entity, which was confirmed after annual budget was approved	adjustment budget
	Consumer Debtors		Change in bad debt provision due to cleaning up of debtors and indigent books	adjustment budget
	Trade and other payables		Error during annual budgeting	adjustment budget
5	<b>Cash Flow</b>			
	Net Cash from Operating Activities	16	Equitable Share and other grants bulk of it received early in the financial year	adjustment budget
	Net Cash Used from Investing Activities	31	Slow capital expenditure	adjustment budget
	Net Cash Used from Financial Activities	1	Based on amortisation schedules	None
6	<b>Measureable performance</b>			
7	<b>Municipal Entities</b>			

**KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - Mid-Year Assessment**

Description of financial indicator	Basis of calculation	Ref	2016/17	Budget Year 2017/18			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		2.9%	17.0%	0.0%	2.3%	4.1%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Safety of Capital</u></b>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		13.6%	8.2%	0.0%	13.6%	8.2%
Gearing	Long Term Borrowing/ Funds & Reserves		1747.8%	1391.1%	0.0%	1660.9%	1391.1%
<b><u>Liquidity</u></b>							
Current Ratio	Current assets/current liabilities	1	104.5%	149.6%	0.0%	117.3%	149.6%
Liquidity Ratio	Monetary Assets/Current Liabilities		9.2%	22.3%	0.0%	12.6%	22.3%
<b><u>Revenue Management</u></b>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		29.0%	15.5%	0.0%	57.6%	15.5%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
<b><u>Funding of Provisions</u></b>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<b><u>Other Indicators</u></b>							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2	3.5%				
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2	44.0%				
Employee costs	Employee costs/Total Revenue - capital revenue		28.3%	31.2%	0.0%	26.6%	31.2%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		30.7%	17.9%	0.0%	2.5%	4.3%
<b><u>IDP regulation financial viability indicators</u></b>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - Mid-Year Assessment

Description		NT Code	Budget Year 2017/18										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
			0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	11,579	7,940	7,048	6,311	6,464	5,838	35,358	181,260	261,899	235,232			
Trade and Other Receivables from Exchange Transactions - Electricity	1300	40,636	19,366	3,202	938	665	488	1,977	9,306	76,578	13,374			
Receivables from Non-exchange Transactions - Property Rates	1400	16,834	7,558	6,537	4,873	4,749	8,692	24,833	123,889	197,966	167,036			
Receivables from Exchange Transactions - Waste Water Management	1500	6,197	4,928	4,546	4,409	4,280	4,425	23,482	150,166	202,432	186,762			
Receivables from Exchange Transactions - Waste Management	1600	4,136	2,484	2,073	2,016	1,901	1,881	9,871	63,729	88,090	79,398			
Receivables from Exchange Transactions - Property Rental Debtors	1700	323	143	104	113	98	94	486	1,772	3,133	2,563			
Interest on Arrear Debtor Accounts	1810	1,062	1,198	1,051	1,284	981	1,007	5,276	41,922	53,780	50,470			
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-			
Other	1900	(6,432)	5,758	4,739	2,378	2,170	2,157	12,068	186,388	209,227	205,161			
Total By Income Source	2000	74,434	49,374	29,301	22,322	21,308	24,583	113,351	758,432	1,093,104	939,995	-	-	
2016/17 - totals only														
Debtors Age Analysis By Customer Group														
Organs of State	2200	(5,066)	1,369	2,722	970	729	3,762	3,514	28,793	36,792	37,767			
Commercial	2300	44,965	24,249	6,148	2,201	1,816	1,984	9,159	51,227	141,750	66,388			
Households	2400	32,652	23,468	20,211	18,933	18,531	17,783	99,694	670,872	902,143	825,813			
Other	2500	1,883	288	220	218	233	1,055	983	7,539	12,418	10,027			
Total By Customer Group	2600	74,434	49,374	29,301	22,322	21,308	24,583	113,351	758,432	1,093,104	939,995	-	-	

KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - Mid-Year Assessment

Description	NT Code	Budget Year 2017/18								Total	Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	29,893		41,822							71,715
Bulk Water	0200	6,345									6,345
PAYE deductions	0300	6,124									6,124
VAT (output less input)	0400										-
Pensions / Retirement deductions	0500	6,480									6,480
Loan repayments	0600	-									-
Trade Creditors	0700	27,930	262	6	25	35		1			28,260
Auditor General	0800	-									-
Other	0900	-									-
Total By Customer Type	1000	76,773	262	41,828	25	35		1			118,924
											-

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - Mid-Year Assessment

Investments by maturity Name of institution & investment ID		Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands			Yrs/Months							
<u>Municipality</u>										
Nedbank			12 months	Call Account		-	-	-	-	-
Standard Bank			12 months	Call Account		1,138	-	84,311	(42,862)	41,449
ABSA			12 months	Call Account		54		26,679	(19,950)	6,729
Sanlam			12 months	Call Account		4		95	(95)	-
Municipality sub-total						1,196		111,085	(62,907)	48,178
<u>Entities</u>										
Entities sub-total						-		-	-	-
TOTAL INVESTMENTS AND INTEREST		2				1,196		111,085	(62,907)	48,178

## KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - Mid-Year Assessment

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>RECEIPTS:</b>	1,2									
<b>Operating Transfers and Grants</b>										
<b>National Government:</b>		311,750	324,042	-	105,349	242,539	243,248	(709)	-0.3%	324,042
Local Government Equitable Share		306,952	318,176		105,349	237,923	238,632	(709)	-0.3%	318,176
Water Services Operating Subsidy			-			-	-			-
EPWP Incentive		3,173	4,166			2,916	2,916			4,166
Integrated National Electrification Programme			-			-	-			-
Finance Management		1,625	1,700			1,700	1,700			1,700
Municipal Systems Improvement			-			-	-	-		-
Neighbourhood Development Partnership								-		-
Other transfers and grants [insert description]								-		-
<b>Provincial Government:</b>		10,643	15,598	-	-	350	350	-		15,598
Provincialisation of Libraries		5,695	5,923		-	-	-	-		5,923
Level 2 accreditation		4,077	8,761		-	-	-	-		8,761
Museums Services		334	350		-	350	350	-		350
Community Library Services Grant		537	564		-	-	-	-		564
Health subsidy			-		-	-	-	-		-
<b>District Municipality:</b>		-	-	-	-	-	-	-		-
[insert description]								-		
<b>Other grant providers:</b>		-	-	-	-	-	-	-		-
[insert description]								-		
								-		
<b>Total Operating Transfers and Grants</b>	5	322,393	339,640	-	105,349	242,889	243,598	(709)	-0.3%	339,640
<b>Capital Transfers and Grants</b>										
<b>National Government:</b>		185,150	218,604	-	55,000	108,300	108,300	-		218,604
Neighbourhood Development Partnership		28,323	50,000		-	4,800	4,800	-		50,000
Municipal Infrastructure Grant (MIG)		109,214	114,604		55,000	72,000	72,000			114,604
Integrated National Electrification Programme		7,000	9,000		-	9,000	9,000			9,000
Energy efficiency & demand side management		-	-		-	-	-			-
Municipal water infrastructure		40,613	-		-	-	-			-
Water Services Infrastructure Grant (WSIG)		-	45,000		-	22,500	22,500	-		45,000
Other capital transfers [insert description]								-		
<b>Provincial Government:</b>		-	11,000	-	-	-	-	-		11,000
Level 2 accreditation		-	-		-	-	-	-		-
Recapitalisation of Community Libraries		-	-		-	-	-	-		-
Sport and Recreation		-	-		-	-	-	-		-
Community Library Service		-	11,000		-	-	-	-		11,000
Museum		-	-		-	-	-	-		-
<b>Corridor Development</b>		-	-		-	-	-	-		-
<b>District Municipality:</b>		-	-	-	-	-	-	-		-
[insert description]								-		
<b>Other grant providers:</b>		9,798	10,888	-	-	6,072	6,072	-		10,888
European Union		9,798	10,888		-	6,072	6,072	-		10,888
								-		
<b>Total Capital Transfers and Grants</b>	5	194,948	240,492	-	55,000	114,372	114,372	-		240,492
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	5	517,341	580,132	-	160,349	357,261	357,970	(709)	-0.2%	580,132

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - Mid-Year Assessment

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
<b>EXPENDITURE</b>										
<b>Operating expenditure of Transfers and Grants</b>										
<b>National Government:</b>		311,750	324,042	-	106,204	240,320	241,565	(1,245)	-0.5%	324,042
Local Government Equitable Share		306,952	318,176	-	105,349	237,923	238,632	(709)	-0.3%	318,176
Water Services Operating Subsidy		-	-	-	-	-	-	-	-	-
EPWP Incentive		3,173	4,166	-	816	2,189	2,083	106	5.1%	4,166
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Finance Management		1,625	1,700	-	39	208	850	(642)	-75.6%	1,700
Municipal Systems Improvement		-	-	-	-	-	-	-	-	-
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
<b>Provincial Government:</b>		8,643	15,598	-	523	3,461	7,517	(3,358)	-44.7%	15,598
Level 2 accreditation		4,077	8,761	-	228	1,198	4,381	(3,183)	-72.7%	8,761
Recapitalisation of Community Libraries		3,695	5,923	-	295	2,263	2,962	-	-	5,923
Museums Services		334	350	-	-	-	175	(175)	-100.0%	350
Community Library Services Grant		537	564	-	-	-	-	-	-	564
Health subsidy		-	-	-	-	-	-	-	-	-
<b>District Municipality:</b>		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
<b>Other grant providers:</b>		-	-	-	-	-	-	-	-	-
European Union		-	-	-	-	-	-	-	-	-
<b>Total operating expenditure of Transfers and Grants:</b>		320,393	339,640	-	106,727	243,781	249,082	(4,603)	-1.8%	339,640
<b>Capital expenditure of Transfers and Grants</b>										
<b>National Government:</b>		152,395	218,604	-	27,683	62,889	89,102	(3,439)	-3.9%	218,604
Neighbourhood Development Partnership		11,954	50,000	-	-	4,800	4,800	0	0.0%	50,000
Municipal Infrastructure Grant (MIG)		99,544	114,604	-	20,963	37,438	57,302	-	-	114,604
Integrated National Electrification Programme		6,001	9,000	-	-	1,591	4,500	-	-	9,000
Energy efficiency & demand side management		-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		34,896	45,000	-	6,721	19,060	22,500	(3,440)	-15.3%	45,000
Other capital transfers [insert description]		-	-	-	-	-	-	-	-	-
<b>Provincial Government:</b>		2,000	11,000	-	-	-	5,500	(5,500)	-100.0%	11,000
Level 2 accreditation		-	-	-	-	-	-	-	-	-
Recapitalisation of Community Libraries		2,000	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	-	-	-	-	-	-	-
Community Library		-	11,000	-	-	-	5,500	-	-	11,000
Museum		-	-	-	-	-	-	-	-	-
Corridor Development		-	-	-	-	-	-	-	-	-
<b>District Municipality:</b>		-	-	-	-	-	-	-	-	-
Other grant providers:		9,798	10,888	-	-	6,072	6,072	-	-	10,888
European Union		9,798	10,888	-	-	6,072	6,072	-	-	10,888
<b>Total capital expenditure of Transfers and Grants</b>		164,193	240,492	-	27,683	68,960	100,674	(8,939)	-8.9%	240,492
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>		484,586	580,132	-	134,411	312,741	349,756	(13,542)	-3.9%	580,132



KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - Mid-Year Assessment

Description	Ref	Budget Year 2017/18				
		Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands						
<b>EXPENDITURE</b>						
<b>Operating expenditure of Approved Roll-overs</b>						
<b>National Government:</b>		-	-	-	-	
Local Government Equitable Share					-	
Water Services Operating Subsidy					-	
EPWP Incentive					-	
Integrated National Electrification Programme					-	
Finance Management					-	
Municipal Systems Improvement					-	
Other transfers and grants [insert description]					-	
<b>Provincial Government:</b>		-	-	-	-	
Provincialisation of Libraries					-	
Museums Services					-	
Community Library Services Grant					-	
Health subsidy					-	
<b>District Municipality:</b>		-	-	-	-	
[insert description]					-	
<b>Other grant providers:</b>		-	-	-	-	
[insert description]					-	
<b>Total operating expenditure of Approved Roll-overs</b>		-	-	-	-	
<b>Capital expenditure of Approved Roll-overs</b>						
<b>National Government:</b>		-	-	-	-	
Neighbourhood Development Partnership					-	
Water Services Infrastructure Grant (WSIG)					-	
Integrated National Electrification Programme					-	
Other capital transfers [insert description]					-	
<b>Provincial Government:</b>		-	-	-	-	
Recapitalisation of Community Libraries					-	
Corridor Development					-	
<b>District Municipality:</b>		-	-	-	-	
Other grant providers:					-	
		-	-	-	-	
<b>Total capital expenditure of Approved Roll-overs</b>		-	-	-	-	
<b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>		-	-	-	-	

KZN252 Newcastle - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - Mid-Year Assessment

Summary of Employee and Councillor remuneration		Ref	2016/17	Budget Year 2017/18							
			Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		1	A	B	C						D
<b>Councillors (Political Office Bearers plus Other)</b>											
Basic Salaries and Wages			12,321	14,613		639	7,428	7,306	122	2%	14,613
Pension and UIF Contributions			1,700	2,305		115	454	1,152	(698)	-61%	2,305
Medical Aid Contributions			283	1,201		7	30	600	(570)	-95%	1,201
Motor Vehicle Allowance			4,759	3,841		718	2,315	1,820	395	21%	3,841
Cellphone Allowance			-	155		-	-	77	(77)	-100%	155
Housing Allowances			612	-		-	-	-	-	-	-
Other benefits and allowances			714	1,106		83	164	553	(389)	-70%	1,106
Sub Total - Councillors			20,389	23,219	-	1,563	10,391	11,510	(1,218)	-10%	23,219
% Increase		4		13.9%							13.9%
<b>Senior Managers of the Municipality</b>											
Basic Salaries and Wages		3	23,782	8,892		278	850	4,446	(3,596)	-81%	8,892
Pension and UIF Contributions			547	580		22	55	290	(235)	-81%	580
Medical Aid Contributions			180	169		9	26	85	(58)	-69%	169
Overtime			-	-		-	-	-	-	-	-
Performance Bonus			249	264		-	-	132	(132)	-100%	264
Motor Vehicle Allowance			825	875		21	64	437	(373)	-85%	875
Cellphone Allowance			-	-		-	-	-	-	-	-
Housing Allowances			30	32		-	-	16	(16)	-100%	32
Other benefits and allowances			137	146		24	55	73	(17)	-24%	146
Payments in lieu of leave			-	-		-	119	-	119	#DIV/0!	-
Long service awards			-	-		-	-	-	-	-	-
Post-retirement benefit obligations		2	-	-		-	-	-	-	-	-
Sub Total - Senior Managers of Municipality			25,738	10,957	-	354	1,169	5,476	(4,309)	-79%	10,957
% Increase		4		-57.4%							-57.4%
<b>Other Municipal Staff</b>											
Basic Salaries and Wages			302,880	295,998		27,631	206,830	147,999	58,831	40%	295,998
Pension and UIF Contributions			51,570	55,321		4,839	14,015	27,661	(13,646)	-49%	55,321
Medical Aid Contributions			18,714	21,691		1,837	5,533	10,845	(5,312)	-49%	21,691
Overtime			35,805	32,652		3,772	11,127	16,328	(5,199)	-32%	32,652
Performance Bonus			27,223	28,858		-	-	14,428	(14,428)	-100%	28,858
Motor Vehicle Allowance			12,496	15,954		1,805	5,471	7,677	(2,506)	-31%	15,954
Cellphone Allowance			11	11		-	-	6	(6)	-100%	11
Housing Allowances			8,910	9,483		690	1,383	4,742	(3,359)	-71%	9,483
Other benefits and allowances			12,610	18,491		3,971	12,654	9,246	3,408	37%	18,491
Payments in lieu of leave			-	24,462		562	1,836	12,231	(10,395)	-85%	24,462
Long service awards			-	862		-	-	431	(431)	-100%	862
Post-retirement benefit obligations		2	-	-		-	-	-	-	-	-
Sub Total - Other Municipal Staff			470,018	503,781	-	44,907	258,949	251,890	7,058	3%	503,781
% Increase		4		7.2%							7.2%
<b>Total Parent Municipality</b>											
			516,146	537,957	-	46,824	270,510	268,978	1,531	1%	537,957
<b>Unpaid salary, allowances &amp; benefits in arrears:</b>											
<b>Board Members of Entities</b>											
Basic Salaries and Wages			-	-		-	-	-	-	-	-
Pension and UIF Contributions			-	-		-	-	-	-	-	-
Medical Aid Contributions			-	-		-	-	-	-	-	-
Overtime			-	-		-	-	-	-	-	-
Performance Bonus			-	-		-	-	-	-	-	-
Motor Vehicle Allowance			-	-		-	-	-	-	-	-
Cellphone Allowance			-	-		-	-	-	-	-	-
Housing Allowances			-	-		-	-	-	-	-	-
Other benefits and allowances			-	-		-	-	-	-	-	-
Board Fees			-	-		-	-	-	-	-	-
Payments in lieu of leave			-	-		-	-	-	-	-	-
Long service awards			-	-		-	-	-	-	-	-
Post-retirement benefit obligations			-	-		-	-	-	-	-	-
Sub Total - Board Members of Entities		2	-	-	-	-	-	-	-	-	-
% Increase		4									
<b>Senior Managers of Entities</b>											
Basic Salaries and Wages			-	-		-	-	-	-	-	-
Pension and UIF Contributions			-	-		-	-	-	-	-	-
Medical Aid Contributions			-	-		-	-	-	-	-	-
Overtime			-	-		-	-	-	-	-	-
Performance Bonus			-	-		-	-	-	-	-	-
Motor Vehicle Allowance			-	-		-	-	-	-	-	-
Cellphone Allowance			-	-		-	-	-	-	-	-
Housing Allowances			-	-		-	-	-	-	-	-
Other benefits and allowances			-	-		-	-	-	-	-	-
Payments in lieu of leave			-	-		-	-	-	-	-	-
Long service awards			-	-		-	-	-	-	-	-
Post-retirement benefit obligations		2	-	-		-	-	-	-	-	-
Sub Total - Senior Managers of Entities			-	-	-	-	-	-	-	-	-
% Increase		4									
<b>Other Staff of Entities</b>											
Basic Salaries and Wages			-	-		-	-	-	-	-	-
Pension and UIF Contributions			-	-		-	-	-	-	-	-
Medical Aid Contributions			-	-		-	-	-	-	-	-
Overtime			-	-		-	-	-	-	-	-
Performance Bonus			-	-		-	-	-	-	-	-
Motor Vehicle Allowance			-	-		-	-	-	-	-	-
Cellphone Allowance			-	-		-	-	-	-	-	-
Housing Allowances			-	-		-	-	-	-	-	-
Other benefits and allowances			-	-		-	-	-	-	-	-
Payments in lieu of leave			-	-		-	-	-	-	-	-
Long service awards			-	-		-	-	-	-	-	-
Post-retirement benefit obligations			-	-		-	-	-	-	-	-
Sub Total - Other Staff of Entities			-	-	-	-	-	-	-	-	-
% Increase		4									
<b>Total Municipal Entities</b>											
			-	-	-	-	-	-	-	-	-
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>											
			516,146	537,957	-	46,824	270,510	268,978	1,531	1%	537,957
% Increase		4		4.2%							4.2%
<b>TOTAL MANAGERS AND STAFF</b>											
			495,757	514,737	-	45,261	260,118	257,369	2,749	1%	514,737

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Mid-Year Assessment

Description	Ref	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework			
		July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20	
<b>Cash Receipts By Source</b>	1																
Property rates		15,368	15,436	16,853	16,614	16,455	15,847						108,489	205,063	219,417	234,776	
Service charges - electricity revenue		39,140	50,238	49,053	42,012	43,032	38,523						372,640	634,638	682,551	726,596	
Service charges - water revenue		11,111	5,857	11,796	6,450	7,216	7,086						76,430	125,947	134,763	144,196	
Service charges - sanitation revenue		8,407	3,016	7,231	3,225	3,345	3,361						51,655	80,241	85,858	91,868	
Service charges - refuse		6,573	3,007	4,987	3,125	3,234	3,271						40,871	65,068	69,623	74,497	
Service charges - other		-	-	-	-	-	-						-	-	-	-	
Rental of facilities and equipment		601	647	636	643	686	612						3,502	7,326	8,059	8,865	
Interest earned - external investments		-	472	434	249	280	468						2,097	4,001	10,337	11,370	
Interest earned - outstanding debtors		1,070	810	1,022	917	1,189	1,272						(2,756)	3,525	6,897	7,587	
Dividends received		-	-	-	-	-	-						-	-	-	-	
Fines, penalties and forfeits		70	11	699	377	29	1,250						(876)	1,561	6,226	6,849	
Licences and permits		1	1	1	1	1	1						7	12	13	15	
Agency services		-	-	-	-	-	-						-	-	-	-	
Transfer receipts - operating		134,274	1,042	-	-	1,874	106,049						88,249	331,488	314,600	321,668	
Other revenue		-	810	965	2,159	7,963	3,461						12,962	28,321	20,944	23,003	
<b>Cash Receipts by Source</b>		216,617	81,347	93,680	75,772	85,304	181,201	-	-	-	-	-	753,270	1,487,191	1,559,288	1,651,310	
<b>Other Cash Flows by Source</b>																	
Transfer receipts - capital		49,700	-	2,400	2,400	-	55,000						106,186	215,686	184,662	222,540	
Contributions & Contributed assets		-	-	-	-	-	-						-	-	-	-	
Proceeds on disposal of PPE		-	-	-	-	-	-						2,012	2,012	2,000	2,000	
Short term loans		-	-	-	-	-	-						-	-	-	-	
Borrowing long term/financing		-	-	-	-	-	-						-	-	-	-	
Increase in consumer deposits		-	-	-	-	-	-						-	-	-	-	
Receipt of non-current debtors		-	-	-	-	-	-						-	-	-	-	
Receipt of non-current receivables		-	-	-	-	-	-						1,705	1,705	670	458	
Change in non-current investments		-	-	-	-	-	-						-	-	-	-	
<b>Total Cash Receipts by Source</b>		266,317	81,347	96,080	78,172	85,304	236,201	-	-	-	-	-	863,173	1,706,594	1,746,620	1,876,308	
<b>Cash Payments by Type</b>																	
Employee related costs		42,692	40,000	44,568	44,093	44,419	45,261						209,683	470,815	466,484	499,225	
Remuneration of councillors		1,563	1,563	1,563	1,563	1,563	1,563						11,677	21,055	22,076	23,458	
Interest paid		4,079	4,106	3,840	4,204	3,948	3,837						26,298	50,312	56,347	53,785	
Bulk purchases - Electricity		78,690	66,694	36,686	36,686	7,351	72,225						186,607	484,938	589,715	633,450	
Bulk purchases - Water & Sewer		5,457	5,457	5,566	5,566	5,566	5,566						35,046	68,224	68,224	63,450	
Other materials		151	210	214	474	212	297						1,985	3,543	3,745	3,932	
Contracted services		765	2,602	2,270	4,726	2,237	2,979						23,253	38,832	53,355	55,313	
Grants and subsidies paid - other municipalities		-	-	-	-	-	-						-	-	-	-	
Grants and subsidies paid - other		-	-	-	-	-	-						-	-	-	-	
General expenses		5,870	20,188	11,430	11,984	5,541	17,021						263,769	335,804	322,720	333,292	
<b>Cash Payments by Type</b>		139,268	140,821	106,237	109,296	70,836	148,750	-	-	-	-	-	758,318	1,473,524	1,598,863	1,602,455	
<b>Other Cash Flows/Payments by Type</b>																	
Capital assets		0	6,685	16,817	11,433	23,137	28,955						132,085	219,112	184,662	222,540	
Repayment of borrowing		32,406	(3,677)	(3,892)	(1,355)	(3,921)	(3,813)						13,628	29,375	37,206	41,351	
Other Cash Flows/Payments		-	-	0	-	-	-					(0)	-	-	-	-	
<b>Total Cash Payments by Type</b>		171,673	143,829	119,161	119,373	90,052	173,892	-	-	-	-	-	904,031	1,722,011	1,820,731	1,866,345	
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>		94,644	(62,482)	(23,081)	(41,202)	(4,748)	62,310	-	-	-	-	-	(40,858)	(15,417)	(74,112)	9,962	
Cash/cash equivalents at the month/year beginning:		43,835	138,479	75,997	52,915	11,714	6,966	69,276	69,276	69,276	69,276	69,276	69,276	43,835	28,418	28,418	(45,694)
Cash/cash equivalents at the month/year end:		138,479	75,997	52,915	11,714	6,966	69,276	69,276	69,276	69,276	69,276	69,276	28,418	28,418	(45,694)	(35,731)	

**KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - Mid-Year Assessment**

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	<b>1</b>									
<b>Revenue By Source</b>										
Property rates		232,286	266,182		20,616	131,499	133,091	(1,592)	-1%	266,182
Service charges - electricity revenue		675,673	690,521		54,407	361,729	345,261	16,468	5%	690,521
Service charges - water revenue		135,672	151,001		13,577	74,982	75,500	(518)	-1%	151,001
Service charges - sanitation revenue		80,093	85,212		7,292	45,287	42,606	2,680	6%	85,212
Service charges - refuse revenue		56,836	63,475		5,166	26,279	31,738	(5,458)	-17%	63,475
Service charges - other		-	-					-		-
Rental of facilities and equipment		7,278	8,059		612	3,928	4,029	(101)	-3%	8,059
Interest earned - external investments		4,505	4,601		332	2,108	2,300	(193)	-8%	4,601
Interest earned - outstanding debtors		10,330	12,573		1,272	6,078	6,287	(209)	-3%	12,573
Dividends received		-	-					-		-
Fines, penalties and forfeits		3,606	5,203		1,250	3,369	2,602	767	29%	5,203
Licences and permits		12	12		1	5	6	(1)	-18%	12
Agency services		-	-		-	-	-	-		-
Transfers and subsidies		527,822	345,790		114,594	316,273	316,273	-		345,790
Other revenue		16,353	17,735		830	5,699	8,868	(3,169)	-36%	17,735
Gains on disposal of PPE		-	-		-	-	-	-		-
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>1,750,466</b>	<b>1,650,366</b>	<b>-</b>	<b>219,951</b>	<b>977,235</b>	<b>968,561</b>	<b>8,674</b>	<b>1%</b>	<b>1,650,366</b>
<b>Expenditure By Type</b>										
Employee related costs		495,757	514,737		45,261	260,118	257,369	2,749	1%	514,737
Remuneration of councillors		20,389	23,219		1,563	10,391	11,610	(1,218)	-10%	23,219
Debt impairment		100,304	101,807		168	89,472	50,904	38,568	76%	101,807
Depreciation & asset impairment		472,110	247,895		37,490	228,306	123,947	104,359	84%	247,895
Finance charges		65,784	47,135		3,838	24,014	23,568	447	2%	47,135
Bulk purchases		558,946	579,385		73,769	279,149	289,693	(10,543)	-4%	579,385
Other materials		1,832	3,913		297	1,558	1,956	(398)	-20%	3,913
Contracted services		61,246	22,203		2,979	18,969	11,101	7,868	71%	22,203
Transfers and subsidies		-	-		-	-	-	-		-
Other expenditure		227,160	191,787		23,695	130,955	95,893	35,062	37%	191,787
Loss on disposal of PPE		-	-		-	-	-	-		-
<b>Total Expenditure</b>		<b>2,003,528</b>	<b>1,732,082</b>	<b>-</b>	<b>189,061</b>	<b>1,042,934</b>	<b>866,041</b>	<b>176,894</b>	<b>20%</b>	<b>1,732,082</b>
<b>Surplus/(Deficit)</b>		<b>(253,062)</b>	<b>(81,716)</b>	<b>-</b>	<b>30,890</b>	<b>(65,700)</b>	<b>102,520</b>	<b>(168,220)</b>	<b>-164%</b>	<b>(81,716)</b>
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)			229,854		55,000	108,300	108,300	-		229,854
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)								-		
Transfers and subsidies - capital (in-kind - all)								-		
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>(253,062)</b>	<b>148,138</b>	<b>-</b>	<b>85,890</b>	<b>42,600</b>	<b>210,820</b>	<b>(168,220)</b>	<b>-80%</b>	<b>148,138</b>
Taxation								-		
<b>Surplus/(Deficit) after taxation</b>		<b>(253,062)</b>	<b>148,138</b>	<b>-</b>	<b>85,890</b>	<b>42,600</b>	<b>210,820</b>	<b>(168,220)</b>	<b>-80%</b>	<b>148,138</b>

[illegible]

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - Mid-Year Assessment

R thousands	Month	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<u>Monthly expenditure performance trend</u>										
	July	5,425	21,148		382	382	21,148	20,767	98.2%	0%
	August	24,742	21,148		6,685	7,067	42,296	35,230	83.3%	3%
	September	9,997	21,148		16,817	23,883	63,445	39,561	62.4%	9%
	October	6,589	21,148		10,827	34,710	84,593	49,883	59.0%	14%
	November	20,254	21,148		23,361	58,071	105,741	47,670	45.1%	23%
	December	18,619	21,148		28,955	87,026	126,889	39,863	31.4%	34%
	January	11,502	21,148				148,037	-		
	February	12,094	21,148				169,186	-		
	March	7,186	21,148				190,334	-		
	April	9,042	21,148				211,482	-		
	May	34,782	21,148				232,630	-		
	June	59,173	21,148				253,778	-		
Total Capital expenditure		219,406	253,778	-	87,026					

KZN252 Newcastle - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - Mid-Year Assessment

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>										
<b>Infrastructure</b>		168,532	224,836	-	24,212	65,070	112,418	47,348	42.1%	224,836
Roads Infrastructure		110,326	98,873	-	6,242	15,961	49,436	33,476	67.7%	98,873
Roads		110,326	98,873	-	6,242	15,961	49,436	33,476	67.7%	98,873
Road Structures										
Road Furniture										
Capital Spares										
Storm water Infrastructure		-	-	-	-	-	-	-	-	-
Drainage Collection										
Storm water Conveyance										
Attenuation										
Electrical Infrastructure		1,059	9,000	-	-	1,624	4,500	2,876	63.9%	9,000
Power Plants		1,059	9,000	-	-	1,624	4,500	2,876	63.9%	9,000
HV Substations										
HV Switching Stations										
HV Transmission Conductors										
MV Substations										
MV Switching Stations										
MV Networks										
LV Networks										
Capital Spares										
Water Supply Infrastructure		46,310	116,963	-	9,537	30,410	58,482	28,072	48.0%	116,963
Dams and Weirs										
Boreholes										
Reservoirs										
Pump Stations										
Water Treatment Works		46,310	116,963	-	9,537	30,410	58,482	28,072	48.0%	116,963
Bulk Mains										
Distribution										
Distribution Points										
PRV Stations										
Capital Spares										
Sanitation Infrastructure		10,235	-	-	8,434	17,075	-	(17,075)	#DIV/0!	-
Pump Station										
Reticulation		10,235	-	-	8,434	17,075	-	(17,075)	#DIV/0!	-
Waste Water Treatment Works										
Outfall Sewers										
Toilet Facilities										
Capital Spares										
Solid Waste Infrastructure		602	-	-	-	-	-	-	-	-
Landfill Sites										
Waste Transfer Stations										
Waste Processing Facilities										
Waste Drop-off Points										
Waste Separation Facilities										
Electricity Generation Facilities										
Capital Spares		602	-	-	-	-	-	-	-	-
Rail Infrastructure		-	-	-	-	-	-	-	-	-
Rail Lines										
Rail Structures										
Rail Furniture										
Drainage Collection										
Storm water Conveyance										
Attenuation										
MV Substations										
LV Networks										
Capital Spares										
Coastal Infrastructure		-	-	-	-	-	-	-	-	-
Sand Pumps										
Piers										
Revetments										
Promenades										
Capital Spares										
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-
Data Centres										
Core Layers										
Distribution Layers										
Capital Spares										
<b>Community Assets</b>		1,411	10,368	-	846	2,456	5,184	2,728	52.6%	10,368
Community Facilities		815	10,368	-	846	2,456	5,184	2,728	52.6%	10,368
Halls			10,368	-	-	-	5,184	5,184	100.0%	10,368
Centres										
Crèches										
Clinics/Care Centres										
Fire/Ambulance Stations		48								
Testing Stations										
Museums										
Galleries										
Theatres										
Libraries					846	2,456		(2,456)	#DIV/0!	

Cemeteries/Crematoria										
Police										
Parks										
Public Open Space	767									
Nature Reserves										
Public Ablution Facilities										
Markets										
Stalls										
Abattoirs										
Airports										
Taxi Ranks/Bus Terminals										
Capital Spares										
Sport and Recreation Facilities	597									
Indoor Facilities										
Outdoor Facilities	597									
Capital Spares										
<b>Heritage assets</b>										
Monuments										
Historic Buildings										
Works of Art										
Conservation Areas										
Other Heritage										
<b>Investment properties</b>										
Revenue Generating										
Improved Property										
Unimproved Property										
Non-revenue Generating										
Improved Property										
Unimproved Property										
<b>Other assets</b>	602				300		(300)	#DIV/0!		
Operational Buildings	602									
Municipal Offices										
Pay/Enquiry Points										
Building Plan Offices										
Workshops										
Yards										
Stores										
Laboratories										
Training Centres										
Manufacturing Plant										
Depots										
Capital Spares	602									
Housing					300		(300)	#DIV/0!		
Staff Housing					300		(300)	#DIV/0!		
Social Housing										
Capital Spares										
<b>Biological or Cultivated Assets</b>										
Biological or Cultivated Assets										
<b>Intangible Assets</b>	32									
Servitudes										
Licences and Rights	32									
Water Rights										
Effluent Licenses										
Solid Waste Licenses										
Computer Software and Applications	32									
Load Settlement Software Applications										
Unspecified										
<b>Computer Equipment</b>	115	2,700				1,350	1,350	100.0%		2,700
Computer Equipment	115	2,700				1,350	1,350	100.0%		2,700
<b>Furniture and Office Equipment</b>	358	1,250		80	266	625	359	57.4%		1,250
Furniture and Office Equipment	358	1,250		80	266	625	359	57.4%		1,250
<b>Machinery and Equipment</b>										
Machinery and Equipment										
<b>Transport Assets</b>										
Transport Assets										
<b>Libraries</b>										
Libraries										
<b>Zoo's, Marine and Non-biological Animals</b>										
Zoo's, Marine and Non-biological Animals										
<b>Total Capital Expenditure on new assets</b>	1	171,050	239,154		25,138	68,092	119,577	51,485	43.1%	239,154



Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>										
<b>Infrastructure</b>		47,153	2,374	-	3,720	11,375	1,187	(10,188)	-858.3%	2,374
Roads Infrastructure		38,660	2,374	-	1,233	8,558	1,187	(7,371)	-621.0%	2,374
Roads		38,660	2,374	-	1,233	8,558	1,187	(7,371)	-621.0%	2,374
Road Structures								-		
Road Furniture								-		
Capital Spares								-		
Storm water Infrastructure		-	-	-	-	-	-	-		-
Drainage Collection								-		
Storm water Conveyance								-		
Attenuation								-		
Electrical Infrastructure		3,417	-	-	-	-	-	-		-
Power Plants								-		
HV Substations								-		
HV Switching Station								-		
HV Transmission Conductors		3,417			-	-	-	-		
MV Substations								-		
MV Switching Stations								-		
MV Networks								-		
LV Networks								-		
Capital Spares								-		
Water Supply Infrastructure		5,075	-	-	2,487	2,817	-	(2,817)	#DIV/0!	-
Dams and Weirs								-		
Boreholes								-		
Reservoirs								-		
Pump Stations								-		
Water Treatment Works		5,075			2,487	2,817	-	(2,817)	#DIV/0!	
Bulk Mains								-		
Distribution								-		
Distribution Points								-		
PRV Stations								-		
Capital Spares								-		
Sanitation Infrastructure		-	-	-	-	-	-	-		-
Pump Station								-		
Reticulation								-		
Waste Water Treatment Works							-	-		
Outfall Sewers								-		
Toilet Facilities								-		
Capital Spares								-		
Solid Waste Infrastructure		-	-	-	-	-	-	-		-
Landfill Sites								-		
Waste Transfer Stations								-		
Waste Processing Facilities								-		
Waste Drop-off Points								-		
Waste Separation Facilities								-		
Electricity Generation Facilities								-		
Capital Spares								-		
Rail Infrastructure		-	-	-	-	-	-	-		-
Rail Lines								-		
Rail Structures								-		
Rail Furniture								-		
Drainage Collection								-		
Storm water Conveyance								-		
Attenuation								-		
MV Substations								-		
LV Networks								-		
Capital Spares								-		
Coastal Infrastructure		-	-	-	-	-	-	-		-
Sand Pumps								-		
Piers								-		
Revetments								-		
Promenades								-		
Capital Spares								-		
Information and Communication Infrastructure		-	-	-	-	-	-	-		-
Data Centres								-		
Core Layers								-		
Distribution Layers										

Crèches									
Clinics/Care Centres									
Fire/Ambulance Stations									
Testing Stations									
Museums									
Galleries									
Theatres									
Libraries	1,203	5,705	97	1,488	2,853	1,365	47.8%	5,705	
Cemeteries/Crematoria									
Police									
Parks									
Public Open Space									
Nature Reserves									
Public Ablution Facilities									
Markets									
Stalls									
Abattoirs									
Airports									
Taxi Ranks/Bus Terminals									
Capital Spares									
Sport and Recreation Facilities									
Indoor Facilities									
Outdoor Facilities									
Capital Spares									
<b>Heritage assets</b>									
Monuments									
Historic Buildings									
Works of Art									
Conservation Areas									
Other Heritage									
<b>Investment properties</b>									
Revenue Generating									
Improved Property									
Unimproved Property									
Non-revenue Generating									
Improved Property									
Unimproved Property									
<b>Other assets</b>		6,545			6,072	3,273	(2,799)	-85.5%	6,545
Operational Buildings									
Municipal Offices									
Pay/Enquiry Points									
Building Plan Offices									
Workshops									
Yards									
Stores									
Laboratories									
Training Centres									
Manufacturing Plant									
Depots									
Capital Spares									
Housing		6,545			6,072	3,273	(2,799)	-85.5%	6,545
Staff Housing									
Social Housing									
Capital Spares		6,545			6,072	3,273	(2,799)	-85.5%	6,545
<b>Biological or Cultivated Assets</b>									
Biological or Cultivated Assets									
<b>Intangible Assets</b>									
Servitudes									
Licences and Rights									
Water Rights									
Effluent Licences									
Solid Waste Licenses									
Computer Software and Applications									
Load Settlement Software Applications									
Unspecified									
<b>Computer Equipment</b>									
Computer Equipment									
<b>Furniture and Office Equipment</b>									
Furniture and Office Equipment									
<b>Machinery and Equipment</b>									
Machinery and Equipment									
<b>Transport Assets</b>									
Transport Assets									
<b>Libraries</b>									
Libraries									

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Piers									
Revetments									
Promenades									
Capital Spares	158			29	442	-	(442)	#DIV/0!	
Information and Communication Infrastructure	-	-	-	-	-	-	-		-
Data Centres									
Core Layers									
Distribution Layers									
Capital Spares									
<b>Community Assets</b>	<b>2,115</b>	<b>2,810</b>	<b>-</b>	<b>398</b>	<b>2,193</b>	<b>1,405</b>	<b>(788)</b>	<b>-56.1%</b>	<b>2,810</b>
Community Facilities	1,536	2,810	-	398	2,193	1,405	(788)	-56.1%	2,810
Halls	405	420		11	87	210	123	58.4%	420
Centres									
Crèches									
Clinics/Care Centres									
Fire/Ambulance Stations	3								
Testing Stations									
Museums									
Galleries									
Theatres									
Libraries	401	260		10	30	130	100	76.9%	260
Cemeteries/Crematoria	33								
Police									
Parks									
Public Open Space	218	1,130		198	771	565	(206)	-36.5%	1,130
Nature Reserves									
Public Ablution Facilities	476	1,000		14	893	500	(393)	-78.6%	1,000
Markets									
Stalls									
Abattoirs									
Airports									
Taxi Ranks/Bus Terminals									
Capital Spares				166	412	-	(412)	#DIV/0!	
Sport and Recreation Facilities	578								
Indoor Facilities	344								
Outdoor Facilities	234								
Capital Spares									
<b>Heritage assets</b>	<b>27</b>	<b>120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60</b>	<b>60</b>	<b>100.0%</b>	<b>120</b>
Monuments									
Historic Buildings	27	120		-	-	60	60	100.0%	120
Works of Art									
Conservation Areas									
Other Heritage									
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Revenue Generating									
Improved Property									
Unimproved Property									
Non-revenue Generating									
Improved Property									
Unimproved Property									
<b>Other assets</b>	<b>7,495</b>	<b>18,210</b>	<b>-</b>	<b>610</b>	<b>4,025</b>	<b>9,105</b>	<b>5,080</b>	<b>55.8%</b>	<b>18,210</b>
Operational Buildings	7,108	18,210	-	610	4,025	9,105	5,080	55.8%	18,210
Municipal Offices									
Pay/Enquiry Points									
Building Plan Offices	7,108	17,675		610	4,025	8,837	4,812	54.5%	17,675
Workshops									
Yards									
Stores									
Laboratories									
Training Centres									
Manufacturing Plant									
Depots									
Capital Spares		535		-	-	268	268	100.0%	535
Housing	387	-	-	-	-	-	-		-

Staff Housing							-			
Social Housing							-			
Capital Spares	387						-			
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-		-	
Biological or Cultivated Assets							-			
<b>Intangible Assets</b>	2,537	2,600	-	294	1,581	1,300	(281)	-21.6%	2,600	
Servitudes							-			
Licences and Rights	2,537	2,600	-	294	1,581	1,300	(281)	-21.6%	2,600	
Water Rights							-			
Effluent Licenses							-			
Solid Waste Licenses							-			
Computer Software and Applications	2,537	2,600		294	1,581	1,300	(281)	-21.6%	2,600	
Load Settlement Software Applications							-			
Unspecified							-			
<b>Computer Equipment</b>	-	-	-	-	-	-	-		-	
Computer Equipment							-			
<b>Furniture and Office Equipment</b>	-	-	-	-	-	-	-		-	
Furniture and Office Equipment							-			
<b>Machinery and Equipment</b>	10,100	7,130	-	857	4,420	3,565	(855)	-24.0%	7,130	
Machinery and Equipment	10,100	7,130		857	4,420	3,565	(855)	-24.0%	7,130	
<b>Transport Assets</b>	-	-	-	-	-	-	-		-	
Transport Assets							-			
<b>Libraries</b>	-	-	-	-	-	-	-		-	
Libraries							-			
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-		-	
Zoo's, Marine and Non-biological Animals							-			
<b>Total Repairs and Maintenance Expenditure</b>	1	85,654	45,165	-	5,374	31,546	22,583	(8,963)	-39.7%	45,165





Staff Housing							-		
Social Housing							-		
Capital Spares							-		
<b>Biological or Cultivated Assets</b>							-		
Biological or Cultivated Assets							-		
<b>Intangible Assets</b>							-		
Servitudes	1,881	-	-	247	1,483	-	(1,483)	#DIV/0!	-
Licences and Rights	1,881	-	-	247	1,483	-	(1,483)	#DIV/0!	-
Water Rights							-		
Effluent Licenses							-		
Solid Waste Licenses							-		
Computer Software and Applications	1,881			247	1,483		(1,483)	#DIV/0!	
Load Settlement Software Applications							-		
Unspecified							-		
<b>Computer Equipment</b>	1,774	-	-	133	855	-	(855)	#DIV/0!	-
Computer Equipment	1,774			133	855		(855)	#DIV/0!	
<b>Furniture and Office Equipment</b>	1,656	-	-	205	1,218	-	(1,218)	#DIV/0!	-
Furniture and Office Equipment	1,656			205	1,218		(1,218)	#DIV/0!	
<b>Machinery and Equipment</b>	5,760	-	-	665	4,186	-	(4,186)	#DIV/0!	-
Machinery and Equipment	5,760			665	4,186		(4,186)	#DIV/0!	
<b>Transport Assets</b>	8,138	-	-	770	4,652	-	(4,652)	#DIV/0!	-
Transport Assets	8,138			770	4,652		(4,652)	#DIV/0!	
<b>Libraries</b>	-	-	-	-	-	-	-		-
Libraries							-		
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals							-		
<b>Total Depreciation</b>	1	472,111	247,895	-	38,487	228,306	103,289	(125,017)	-121.0%
									247,895



Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
<b>Capital expenditure on upgrading of existing assets by Asset Class/Sub-class</b>										
<b>Infrastructure</b>										
Roads Infrastructure		-	-	-	-	-	-	-	-	-
Roads		-	-	-	-	-	-	-	-	-
Road Structures		-	-	-	-	-	-	-	-	-
Road Furniture		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Storm water Infrastructure		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
Electrical Infrastructure		-	-	-	-	-	-	-	-	-
Power Plants		-	-	-	-	-	-	-	-	-
HV Substations		-	-	-	-	-	-	-	-	-
HV Switching Station		-	-	-	-	-	-	-	-	-
HV Transmission Conductors		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
MV Switching Stations		-	-	-	-	-	-	-	-	-
MV Networks		-	-	-	-	-	-	-	-	-
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Water Supply Infrastructure		-	-	-	-	-	-	-	-	-
Dams and Weirs		-	-	-	-	-	-	-	-	-
Boreholes		-	-	-	-	-	-	-	-	-
Reservoirs		-	-	-	-	-	-	-	-	-
Pump Stations		-	-	-	-	-	-	-	-	-
Water Treatment Works		-	-	-	-	-	-	-	-	-
Bulk Mains		-	-	-	-	-	-	-	-	-
Distribution		-	-	-	-	-	-	-	-	-
Distribution Points		-	-	-	-	-	-	-	-	-
PRV Stations		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Sanitation Infrastructure		-	-	-	-	-	-	-	-	-
Pump Station		-	-	-	-	-	-	-	-	-
Reticulation		-	-	-	-	-	-	-	-	-
Waste Water Treatment Works		-	-	-	-	-	-	-	-	-
Outfall Sowers		-	-	-	-	-	-	-	-	-
Toilet Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure		-	-	-	-	-	-	-	-	-
Landfill Sites		-	-	-	-	-	-	-	-	-
Waste Transfer Stations		-	-	-	-	-	-	-	-	-
Waste Processing Facilities		-	-	-	-	-	-	-	-	-
Waste Drop-off Points		-	-	-	-	-	-	-	-	-
Waste Separation Facilities		-	-	-	-	-	-	-	-	-
Electricity Generation Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Rail Infrastructure		-	-	-	-	-	-	-	-	-
Rail Lines		-	-	-	-	-	-	-	-	-
Rail Structures		-	-	-	-	-	-	-	-	-
Rail Furniture		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-
Sand Pumps		-	-	-	-	-	-	-	-	-
Piers		-	-	-	-	-	-	-	-	-
Revetments		-	-	-	-	-	-	-	-	-
Promenades		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-						

Abattoirs									
Airports									
Taxi Ranks/Bus Terminals									
Capital Spares									
Sport and Recreation Facilities									
Indoor Facilities									
Outdoor Facilities									
Capital Spares									
<b>Heritage assets</b>									
Monuments									
Historic Buildings									
Works of Art									
Conservation Areas									
Other Heritage									
<b>Investment properties</b>									
Revenue Generating									
Improved Property									
Unimproved Property									
Non-revenue Generating									
Improved Property									
Unimproved Property									
<b>Other assets</b>									
Operational Buildings									
Municipal Offices									
Pay/Enquiry Points									
Building Plan Offices									
Workshops									
Yards									
Stores									
Laboratories									
Training Centres									
Manufacturing Plant									
Depots									
Capital Spares									
Housing									
Staff Housing									
Social Housing									
Capital Spares									
<b>Biological or Cultivated Assets</b>									
Biological or Cultivated Assets									
<b>Intangible Assets</b>									
Servitudes									
Licences and Rights									
Water Rights									
Effluent Licences									
Solid Waste Licences									
Computer Software and Applications									
Local Settlement Software Applications									
Unspecified									
<b>Computer Equipment</b>									
Computer Equipment									
<b>Furniture and Office Equipment</b>									
Furniture and Office Equipment									
<b>Machinery and Equipment</b>									
Machinery and Equipment									
<b>Transport Assets</b>									
Transport Assets									
<b>Libraries</b>									
Libraries									
<b>Zoo's, Marine and Non-biological Animals</b>									
Zoo's, Marine and Non-biological Animals									
<b>Total Capital Expenditure on upgrading of existing assets</b>	1								



**NEWCASTLE MUNICIPALITY**  
(Registration number KZ252)

**INTERIM FINANCIAL STATEMENTS  
FOR THE 6 MONTHS ENDED DECEMBER 31, 2017**

# Newcastle Municipality

Interim Financial Statements for the 6 months ended December 31, 2017

## General Information

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### Mayor

Executive Committee

Cllr EM Nkosi  
Cllr DP Sibiyi  
Cllr VV Bam  
Cllr RN Mdluli  
Cllr RM Molelekoa  
Cllr M Shunmugan

### Councillors

Cllr SM Thwala  
Cllr NA Zwane  
Cllr BV Khumalo  
Cllr LL Bosman  
Cllr MV Buhali  
Cllr AA Coka  
Cllr EJC Cronje  
Cllr TJC Danisa  
Cllr XNM Dladal  
CLLR BB Dlamini  
Cllr DX Dube  
Cllr FP Gama  
Cllr VF Hadebe  
Cllr TS Hlabisa  
Cllr A Khoza  
Cllr JCN Khumalo (Speaker)  
Cllr VD Kubheka  
Cllr NP Kunene  
Cllr CY Liu  
Cllr FA Makinga  
Cllr NK Majozi  
Cllr NY Mbatha  
Cllr AM Mbuli  
Cllr AP Meiring  
Cllr SG Miya  
Cllr NG Mnguni  
Cllr MV Molefe  
Cllr HN Mkhwanazi  
Cllr MB Mlangeni  
Cllr TP Mkhwanazi  
Cllr MV Mthembu  
Cllr VP Nzima  
Cllr TM Ndaba  
Cllr RB Ndimba  
Cllr SS Ndlangamandla  
Cllr MB Ndlovu  
Cllr PFNdlovu  
Cllr ME Ngcobo  
Cllr NM Ngcobo  
Cllr BC Ngema  
Cllr DR Ngema  
Cllr N Ngwenya  
Cllr CL Nhlapho  
Cllr SJ Nhlapho

# Newcastle Municipality

Interim Financial Statements for the 6 months ended December 31, 2017

## General Information

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Cllr SN Nkosi  
Cllr JB Mkhwanazi  
Cllr TM Nzuze  
Cllr SE Shabalala  
Cllr DM Sibilwane  
Cllr DP Sibiya  
Cllr LT Sikhosana  
Cllr SL Stein  
Cllr GMB Thwala  
Cllr DR JA Voster  
Cllr SA Yende  
Cllr MF Zikhali  
Cllr NS Zulu  
Cllr SJ Zulu  
Cllr TM Zulu

**Grading of local authority**

4

**Accounting Officer**

BE Mswane

**Chief Finance Officer (CFO)**

SM Nkosi

**Registered office**

37 Murchison Street  
Newcastle  
2940

**Business address**

37 Murchison Street  
Newcastle  
2940

**Postal address**

Private Bag X 6621  
Newcastle  
2940

**Bankers**

First National Bank

# Newcastle Municipality

Interim Financial Statements for the 6 months ended December 31, 2017

## Index

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The reports and statements set out below comprise the interim financial statements presented to the provincial legislature:

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Statement of Financial Performance	7
Statement of Changes in Net Assets	8
Cash Flow Statement	9
Statement of Comparison of Budget and Actual Information	10 - 13
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Appendixes:	
Appendix A: Schedule of External loans	
Appendix B: Analysis of Property, Plant and Equipment	
Appendix F: Disclosure of Grants and Subsidies in terms of the Municipal Finance Management Act	

# Newcastle Municipality

Interim Financial Statements for the 6 months ended December 31, 2017

## Index

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### Abbreviations

COID	Compensation for Occupational Injuries and Diseases
CRR	Capital Replacement Reserve
DBSA	Development Bank of South Africa
SA GAAP	South African Statements of Generally Accepted Accounting Practice
GRAP	Generally Recognised Accounting Practice
GAMAP	Generally Accepted Municipal Accounting Practice
HDF	Housing Development Fund
IAS	International Accounting Standards
IMFO	Institute of Municipal Finance Officers
IPSAS	International Public Sector Accounting Standards
ME's	Municipal Entities
MEC	Member of the Executive Council
MFMA	Municipal Finance Management Act
MIG	Municipal Infrastructure Grant (Previously CMIP)
ABSA	Amalgamated Banks of Southern Africa
AFS	Annual Financial Statements
SALGA	South African Local Government and Traditional Affairs

# Newcastle Municipality

Interim Financial Statements for the 6 months ended December 31, 2017

## Accounting Officer's Responsibilities and Approval

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The accounting officer is required by the Municipal Finance Management Act (Act 56 of 2003), to maintain adequate accounting records and is responsible for the content and integrity of the interim financial statements and related financial information included in this report. It is the responsibility of the accounting officer to ensure that the interim financial statements fairly present the state of affairs of the municipality as at the end of the financial year and the results of its operations and cash flows for the period then ended. The external auditors are engaged to express an independent opinion on the interim financial statements and was given unrestricted access to all financial records and related data.

The interim financial statements have been prepared in accordance with Standards of Generally Recognised Accounting Practice (GRAP) including any interpretations, guidelines and directives issued by the Accounting Standards Board.

The interim financial statements are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The accounting officer acknowledges that he is ultimately responsible for the system of internal financial control established by the municipality and place considerable importance on maintaining a strong control environment. To enable the accounting officer to meet these responsibilities, the accounting officer sets standards for internal control aimed at reducing the risk of error or deficit in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the municipality and all employees are required to maintain the highest ethical standards in ensuring the municipality's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the municipality is on identifying, assessing, managing and monitoring all known forms of risk across the municipality. While operating risk cannot be fully eliminated, the municipality endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The accounting officer is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the interim financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or deficit.

The accounting officer has reviewed the municipality's cash flow forecast for the 6 months to 30 June 2019 and, in the light of this review and the current financial position, he is satisfied that the municipality has or has access to adequate resources to continue in operational existence for the foreseeable future.

The interim financial statements set out on pages 6 to 78, which have been prepared on the going concern basis, were approved by the accounting officer on 31 December 2017 and were signed on its behalf by:

---

**Accounting Officer**  
**BE Mswane**



# Newcastle Municipality

Interim Financial Statements for the 6 months ended December 31, 2017

## Statement of Financial Position as at December 31, 2017

Figures in Rand	Note(s)	30 June 2017	31 December 2017
<b>Assets</b>			
<b>Current Assets</b>			
Inventories	9	14,733,714	15,223,528
Other financial assets	8	4,637	5,791
Receivables from exchange transactions	10	35,445,451	42,011,583
Receivables from non-exchange transactions	11	13,056,680	12,116,267
VAT receivable	12	16,124,033	-
Consumer debtors from exchange transactions	13	498,429,182	452,626,523
Cash and cash equivalents	14	69,276,377	50,507,758
		<b>647,070,074</b>	<b>572,491,450</b>
<b>Non-Current Assets</b>			
Investment property	3	365,272,000	365,272,000
Property, plant and equipment	4	6,907,631,014	7,056,677,338
Intangible assets	5	7,203,554	8,686,539
Heritage assets	6	6,991,102	6,991,102
Investments in associates	7	301,163,242	301,163,242
		<b>7,588,260,912</b>	<b>7,738,790,221</b>
<b>Total Assets</b>		<b>8,235,330,986</b>	<b>8,311,281,671</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other financial liabilities	17	30,400,749	32,002,485
Finance lease obligation	15	84,047	168,853
Payables from exchange transactions	19	413,456,085	451,253,295
VAT payable	20	-	2,390,525
Consumer deposits	21	16,218,324	14,334,239
Unspent conditional grants and receipts	16	85,356,200	41,556,011
Defined Benefit Plan	18	6,215,831	6,215,831
		<b>551,731,236</b>	<b>547,921,239</b>
<b>Non-Current Liabilities</b>			
Other financial liabilities	17	433,154,346	447,215,530
Finance lease obligation	15	234,909	234,909
Defined Benefit Plan	18	128,168,731	128,168,731
Provision of Rehabilitation of Landfill site		31,217,649	31,217,649
		<b>592,775,635</b>	<b>606,836,819</b>
<b>Total Liabilities</b>		<b>1,144,506,871</b>	<b>1,154,758,058</b>
<b>Net Assets</b>		<b>7,090,824,115</b>	<b>7,156,523,613</b>
<b>Reserves</b>			
Housing Development fund		25,631,057	25,071,001
Self insurance reserve		463,204	530,020
Accumulated surplus		7,064,729,833	7,130,922,592
<b>Total Net Assets</b>		<b>7,090,824,094</b>	<b>7,156,523,613</b>

# Newcastle Municipality

Interim Financial Statements for the 6 months ended December 31, 2017

## Statement of Financial Performance

Figures in Rand	Note(s)	Year ended 30 June 2017	6 months ended 31 December 2017
<b>Revenue</b>			
Service charges	23	508,276,820	948,273,264
Rental of facilities and equipment	24	3,928,342	7,278,218
Sundry revenue		838,519	3,647,339
Other income		511,428	1,303,488
Fee income		4,353,907	7,854,510
Interest received		8,185,264	14,835,339
Property Rates	27	131,498,730	232,285,813
Government grants & subsidies	28	316,273,214	527,822,316
Fines		3,368,565	3,605,936
Gain on Actuarial Valuations		-	3,559,453
<b>Total revenue</b>		<b>977,234,789</b>	<b>1,750,465,676</b>
<b>Expenditure</b>			
Employee costs	29	260,118,222	495,757,372
Remuneration of councillors	30	10,391,493	20,389,056
Depreciation and amortisation	31	228,306,399	472,110,422
Impairment of assets	32	1,889,083	1,348,277
Finance costs	33	24,014,314	65,783,550
Debt Impairment	34	89,471,770	100,303,930
Collection costs		2,399,303	8,802,170
Repairs and maintenance		31,545,565	85,654,026
Bulk purchases	35	279,149,131	558,945,739
Contracted services	36	18,969,395	61,245,745
General Expenses	37	96,679,633	222,485,641
<b>Total expenditure</b>		<b>1,042,934,308</b>	<b>2,092,825,928</b>
<b>Operating deficit</b>		<b>(65,699,519)</b>	<b>(342,360,252)</b>
Share of deficit in investment in associates		-	(41,219,977)
Fair value adjustments to investment property	38	-	89,298,000
		-	<b>48,078,023</b>
<b>Deficit for the 6 months</b>		<b>(65,699,519)</b>	<b>(294,282,229)</b>

# Newcastle Municipality

Interim Financial Statements for the 6 months ended December 31, 2017

## Statement of Changes in Net Assets

Figures in Rand	Housing Development fund	Self Insurance reserve	Total reserves	Accumulated surplus	Total net assets
<b>Balance at July 1, 2016</b>	<b>26,037,234</b>	<b>708,555</b>	<b>26,745,789</b>	<b>7,424,242,101</b>	<b>7,450,987,890</b>
Changes in net assets					
Deficit for the year	-	-	-	(294,282,229)	(294,282,229)
Transfer to housing development fund	(966,233)	-	(966,233)	966,233	-
Transfer to self insurance reserve	-	(178,535)	(178,535)	178,535	-
Recognising Nedbank deposit	-	-	-	375,174	375,174
Adjustment on assets	-	-	-	(557,222)	(557,222)
<b>Total changes</b>	<b>(966,233)</b>	<b>(178,535)</b>	<b>(1,144,768)</b>	<b>(293,319,509)</b>	<b>(294,464,277)</b>
<b>Balance at July 1, 2017</b>	<b>25,071,001</b>	<b>530,020</b>	<b>25,601,021</b>	<b>7,130,922,592</b>	<b>7,156,523,613</b>
Deficit for the year	-	-	-	(65,699,519)	(65,699,519)
Transfer to housing development fund	560,056	-	560,056	(560,056)	-
Transfer to self insurance reserve	-	(66,816)	(66,816)	66,816	-
<b>Total changes</b>	<b>560,056</b>	<b>(66,816)</b>	<b>493,240</b>	<b>(66,192,759)</b>	<b>(65,699,519)</b>
<b>Balance at December 31, 2017</b>	<b>25,631,057</b>	<b>463,204</b>	<b>26,094,261</b>	<b>7,064,729,833</b>	<b>7,090,824,094</b>

# Newcastle Municipality

Interim Financial Statements for the 6 months ended December 31, 2017

## Cash Flow Statement

Figures in Rand	Note(s)	Year ended 30 June 2017	6 months ended 31 December 2017
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Sale of goods and services		482,498,116	1,077,201,316
Grants		352,739,000	536,797,337
Interest income		8,185,264	14,835,339
		<u>843,422,380</u>	<u>1,628,833,992</u>
<b>Payments</b>			
Employee costs and Councillors remuneration		(270,509,715)	(516,146,428)
Suppliers		(427,355,562)	(813,215,793)
Finance costs		(24,014,314)	(65,783,550)
		<u>(721,879,591)</u>	<u>(1,395,145,771)</u>
<b>Net cash flows from operating activities</b>	41	<u>121,542,789</u>	<u>233,688,221</u>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	4	(87,026,444)	(219,374,430)
Purchase of other intangible assets	5	-	(26,590)
Purchases of Heritage Assets	6	-	(4,850)
<b>Net cash flows from investing activities</b>		<u>(87,026,444)</u>	<u>(219,405,870)</u>
<b>Cash flows from financing activities</b>			
Net movements in long term loans		(15,662,920)	(8,659,637)
Movement on finance lease		(84,806)	312,148
<b>Net cash flows from financing activities</b>		<u>(15,747,726)</u>	<u>(8,347,489)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<u>18,768,619</u>	<u>5,934,862</u>
Cash and cash equivalents at the beginning of the year		50,507,758	44,572,895
<b>Cash and cash equivalents at the end of the year</b>	14	<u>69,276,377</u>	<u>50,507,757</u>



ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30  
VAT REG NO 4740101508

NEWCASTLE MUNICIPALITY  
PRIVATE BAG X6621  
NEWCASTLE  
2940

EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 3630

CONTACT CENTRE: (0860) 037566  
FAX NO: 0862 437 566  
E-MAIL: customerservices@eskom.co.za  
WEB: WWW.ESKOM.CO.ZA



TEL: 08600 37566  
SMS: 35328

CUSTOMER SELF SERVICE WEBSITE:  
<https://csonline.eskom.co.za>

EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL  
BANK: First National Bank  
BRANCH CODE: 223626  
BANK ACC NO: 50850143295

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.16
BILLING DATE	2018-01-02
TAX INVOICE NO	557882741147
ACCOUNT MONTH	DECEMBER 2017
CURRENT DUE DATE	2018-02-01
VAT REG NO	4000791824

E-MAIL: Mukelisiwe.Shabalala@newcastle.gov.za

# TAX INVOICE

## ACCOUNT TRANSACTION SUMMARY

ADMINISTRATION CHARGE	R	3,443.17
TRANSMISSION NETWORK CAPACITY	R	1,095,000.00
URBAN LOW VOLTAGE SUBSIDY	R	1,560,000.00
ANCILLARY SERVICE (ALL)	R	147,695.84
ENERGY CHARGE (PEAK)	6,565,385.00	R 5,380,989.55
ENERGY CHARGE (OFF)	23,600,353.00	R 8,446,566.34
ENERGY CHARGE (STD)	17,478,080.00	R 9,859,384.93
ELECTRIFICATION AND RURAL SUBS (ALL)		R 3,292,187.82
SERVICE CHARGE		R 107,815.83

TOTAL CHARGES FOR BILLING PERIOD R 29,893,083.48

## ACCOUNT SUMMARY FOR DECEMBER 2017

BALANCE BROUGHT FORWARD	(Due Date 2017-12-15)	R	71,942,359.32
PAYMENT(S) RECEIVED	Direct Deposit - 2017-12-08	R	-42,264,699.80
TOTAL CHARGES FOR BILLING PERIOD		R	29,893,083.48
ADJUSTMENT	Interest on overdue account	R	283,603.44
ADJUSTMENT	Interest on overdue payment arrangement debt	R	332,677.11
ADJUSTMENT	Interest on overdue payment arrangement debt	R	5,135.51
PAYMENT ARRANGEMENT	5578885574 (Balance o/s R 0.00)	R	7,350,833.55
PAYMENT ARRANGEMENT	5578885933 (Balance o/s R 0.00)	R	52,909,431.57
VAT RAISED ON ITEMS AT 14%		R	4,185,031.69

ACCOUNT NO / REFERENCE NO

5578885631

NAME

NEWCASTLE MUNICIPALITY

FAX NUMBER

0343129697



0934 5578885631

11341 5578885631



9207 0557 8885 6313

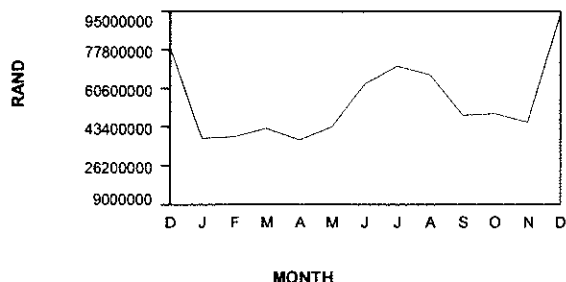


TOTAL AMOUNT DUE

124,637,455.85

## ARREARS

>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS	CURRENT	TOTAL DUE R
0.00	0.00	0.00	29,677,659.52	94,959,796.35	124,637,455.87



PAYMENT ARRANGEMENT

INSTALMENT

60,260,265.12

ARREARS

29,677,659.52

DUE DATE

2018-02-01

AMOUNT PAID

LATE PAYMENT CHARGES WILL BE  
ADDED TO OVERDUE ACCOUNT

PAGE RUN NO	EP 1
BILL GROUP	
BILL PAGE	1 OF 2

CONTACT CENTRE: (0860) 037566  
FAX NO: 0862 437 566  
E-MAIL: customerservices@eskom.co.za  
WEB: WWW.ESKOM.CO.ZA

NEWCASTLE MUNICIPALITY  
PRIVATE BAG X6621  
NEWCASTLE  
2940

YOUR ACCOUNT NO	5578885631
BILLING DATE	2018-01-02
TAX INVOICE NO	557882741147
ACCOUNT MONTH	DECEMBER 2017
CURRENT DUE DATE	2018-02-01
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

### CONSUMPTION DETAILS (2017-12-01 - 2017-12-31)

ENERGY CONSUMPTION OFF PEAK kWh	23,600,353.38
ENERGY CONSUMPTION STD kWh	17,478,079.62
ENERGY CONSUMPTION PEAK kWh	6,565,384.76
ENERGY CONSUMPTION ALL kWh	47,643,817.76
DEMAND CONSUMPTION - OFF PEAK	109,213.05
DEMAND CONSUMPTION - STD	117,761.09
DEMAND CONSUMPTION - PEAK	108,315.45
DEMAND READING - kW/KVA	117,761.09
REACTIVE ENERGY - OFF PEAK	7,579,330.16
REACTIVE ENERGY - STD	5,294,679.88
REACTIVE ENERGY - PEAK	2,035,914.26
LOAD FACTOR	57.00

### PREMISE ID NUMBER

5578885383

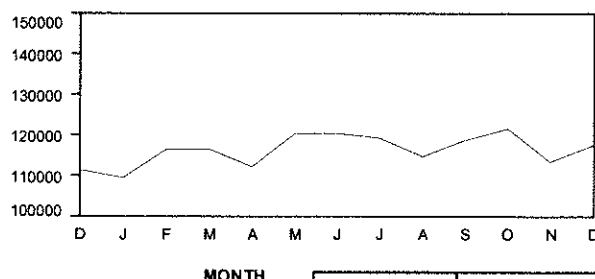
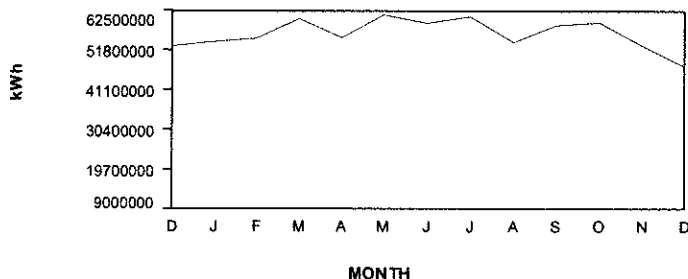
TARIFF NAME: Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R111.07 per day for 31 days	R	3,443.17
TX Network Capacity Charge 125,000 kVa @ R8.76 : = R8.76/kVA	R	1,095,000.00
Urban Low Voltage Subsidy 125,000 kVa @ R12.48 : = R12.48/kVA	R	1,560,000.00
Ancillary Service Charge 47,643,818 kWh @ R0.0031 /kWh	R	147,695.84
Low Season Peak Energy Charge 6,565,385 kWh @ R0.8196 /kWh	R	5,380,989.55
Low Season Off Peak Energy Charge 23,600,353 kWh @ R0.3579 /kWh	R	8,446,566.34
Low Season Standard Energy Charge 17,478,080 kWh @ R0.5641 /kWh	R	9,859,384.93
Electrification and Rural Subsidy 47,643,818 kWh @ R0.0691 /kWh	R	3,292,187.82
SERVICE CHARGE	R	107,815.83

### TOTAL CHARGES

R 29,893,083.48



PAGE RUN NO	EP 2
BILL GROUP	
BILL PAGE	2 OF 2

Newcastle Municipality Grant Register for December 2017

Number	Vote number	Description	Opening balance	Receipts	Expenditure for DEC 2017	Adjustments	Total Expenditure before Vat	VAT FOR THE MONTH	Total Vat Amount	Total Expenditure after Vat	Closing balance
1	030902000101	Environmental Management Framework	(602 871,43)				-		-	-	(602 871,43)
2	030902004401	J.L. Tloko Beahle Project		(845 000,00)			-		-	-	(845 000,00)
3	030902000701	Charnett town	(823 875,11)				-		-	-	(823 875,11)
4	030902004801	Electricity Grant	(660 817,69)				-		-	-	(660 817,69)
5	030902001501	Newcastle library internet project	-	(8 000 000,00)			1 365 460,00		195 393,00	1 560 813,00	(8 000 104,58)
6	030902002001	Expanded library internet project	-	(2 818 000,00)			-		-	-	-
7	030902004001	Municipal Systems Improvement Grant	-		771 755,09		2 144 958,03	44 443,88	54 300,53	2 199 258,16	(717 040,54)
8	030902005001	Financial Management Grant (FMG)	(3 883 700,30)		39 240,40		207 788,42		-	207 788,42	(1 492 211,58)
9	030902006001	Grant SLM Development		(1 790 000,00)			-		-	-	(3 883 700,39)
10	030902013001	Madaden library internet project					-		-	-	-
11	030902013001	Ngqomo fresh produce	(11 353,39)				-		-	-	(11 353,39)
12	030902023001	Osizweni library internet project					-		-	-	-
13	030902024401	Rural construction storm damage NS					-		-	-	-
14	030902070001	MG	(38 920,00)	(72 000 000,00)	18 548 125,00		33 128 828,05	2 114 403,72	4 308 770,30	37 437 605,34	(34 882 384,59)
15	030902009001	Corridor Development	(151 974,84)				-		-	-	(151 974,84)
16	030902009001	JBC Housing Project					-		-	-	-
17	030902010701	Privatisation - All Libraries	(22 452 828,43)		284 551,67		2 201 438,93		61 474,15	2 263 111,08	(20 188 817,39)
18	030902010801	Carnegie Art Gallery	(188 702,83)	(200 000,00)			-		-	-	(388 702,83)
19	030902010001	Fort Amiel Museum	(308 928,43)	(180 000,00)			-		-	-	(488 928,43)
20	030902018701	Fort Amiel Museum	(6 683 870,39)		228 185,82		1 197 830,20		-	1 197 830,20	(6 455 039,19)
21	030902018801	Capacity Building Housing	(272 867,58)				-		-	-	(272 867,58)
22	030902019001	Newcastle Airport					-		-	-	-
23	030902024001	Neighbourhood Development Partnership Grant	(708 280,43)	(4 800 000,00)		700 000,00	4 782 777,26		47 513,24	4 830 290,53	0,00
24	030902024601	Municipal Water Infra Grant	-	(22 600 000,00)	5 895 405,08		19 710 512,28	825 394,63	2 340 731,71	19 090 243,97	(3 439 756,03)
25	030902028001	All Housing Grants	(4 268 812,79)				-		-	-	(4 268 812,79)
		<b>TOTAL</b>	-40 798 910,87	-114 116 000,00	25 777 318,22	700 000,00	81 748 412,74	3 284 302,41	7 008 219,02	88 756 631,76	(85 558 278,13)

PREPARED BY:

REVIEWED BY:

REVIEWED BY:

AUTHORIZED BY:

C HARIPARSAD

SP HLATSHWAYO

MS NDLOVU

SM NKOSI

ACCOUNTANT:  
GENERAL  
ACCOUNT &  
ADMIN  
SERVICES

ACTING MANAGER:  
FINANCIAL  
REPORTING

DIRECTOR:  
BUDGET &  
FINANCIAL  
REFORMS

ACTING STRATEGIC  
EXECUTIVE  
DIRECTOR: BUDGET  
& TREASURY  
OFFICE

**SUMMARY OF LOAN REGISTER FOR DECEMBER 2017**

Account number	Interest Rate	LOAN AMOUNT	Opening balance as at 01.07.2017	Opening balance as at 01.12.2017	Total Capital Payments	Disbursement	Interest Capitalised to Date	Interest Capitalised for the month	Interest Paid as per Repayment Advice	Balance
Loan Account: 61000536	9,37%	24 285 550,00	12 023 067,59	10 838 850,61	1 058 826,52	0,00	0,00	82 996,61	535 018,86	10 921 847,22
Loan Account: 61000654	9,10%	25 993 166,00	14 477 726,54	13 338 217,29	1 018 959,61	0,00	0,00	626 875,34	645 887,63	13 439 754,64
Loan Account: 61000825	11,45%	2 750 000,00	654 428,91	444 313,94	200 440,24	0,00	0,00	31 089,53	36 526,00	448 552,20
Loan Account: 61000826	11,29%	12 750 000,00	6 591 999,00	6 179 710,50	346 690,57	0,00	0,00	355 478,82	362 922,43	6 237 884,82
Loan Account: 61000827	11,25%	1 975 000,00	1 650 366,03	1 599 284,23	35 645,52	0,00	0,00	90 109,58	90 547,75	1 614 282,34
Loan Account: 61000918	9,72%	960 000,00	25 559,99	0,00	22 818,93	0,00	0,00	0,00	2 741,56	-
Loan Account: 61000919	10,09%	800 000,00	341 976,96	278 086,67	58 961,07	0,00	0,00	13 563,61	16 207,66	280 371,84
Loan Account: 61000920	10,69%	7 000 000,00	6 107 534,66	5 894 019,67	158 444,79	0,00	0,00	304 002,30	307 854,72	5 945 237,45
Loan Account: 61000921	10,83%	1 850 000,00	1 386 555,19	1 356 941,68	17 795,18	0,00	0,00	70 865,24	70 744,32	1 368 890,93
Loan Account: 61007325	5,00%	11 980 174,80	8 988 319,68	8 552 776,24	393 406,24	0,00	0,00	211 151,32	217 714,11	8 588 350,65
Loan Account: 61007238	9,93%	41 232 000,00	21 095 999,92	16 074 988,81	4 668 283,97	0,00	0,00	763 760,72	994 789,62	16 196 687,05
Loan Account: 61007195	10,40%	122 185 000,00	117 029 969,93	113 553 215,55	2 450 482,29	0,00	0,00	899 096,11	5 769 679,15	114 452 311,66
Loan Account: 3042598105	11,44%	284 839 959,00	288 844 610,59	281 618 368,73	4 525 505,75	0,00	0,00	15 329 335,09	15 587 484,84	284 060 955,09
<b>Totals</b>			<b>479 218 014,99</b>	<b>459 728 774,02</b>	<b>14 956 260,68</b>	<b>0,00</b>	<b>23 931 459,73</b>	<b>3 826 321,87</b>	<b>24 638 118,65</b>	<b>463 555 095,89</b>

**BALANCE PER STATEMENT**

**BALANCE PER GENERAL LEDGER**

**DIFF - STATEMENT VS GEN LED**

463 555 095,89

463 555 095,89

0,26

PREPARED BY:

REVIEWED BY:

REVIEWED BY:

AUTHORIZED BY:

C HARIPARSAD

SP HLATHSWAYO

MS NDLOVU

SM NKOSI

ACCOUNTANT: GEN ACCOUNT & ADMIN SERVICES

ACTING MANAGER: FINANCIAL REPORTING

DIRECTOR: BUDGET & FINANCIAL REFORMS

EXECUTIVE DIRECTOR: BUDGET & TREASURY OFFICE



Newcastle Municipality Grant Register for December 2017

Number	Vote number	Description	Opening balance	Receipts	Expenditure for DEC 2017	Adjustments	Total Expenditure before Vat	VAT FOR THE MONTH	Total Vat Amount	Total Expenditure after Vat	Closing balance
1	03062000101	Environmental Management Framework	(502 871,43)				-		-	-	(502 871,43)
2	03062006401	T. T. Tiro Basha Project		(850 000,00)			-		-	-	(850 000,00)
3	03062000701	Charmest town	(823 875,11)				-		-	-	(823 875,11)
4	03062004301	Electricity Grant	(650 817,69)				1 305 450,00		1 305 450,00	1 500 813,00	(8 069 104,56)
5	03062001901	Newcastle Library Internet project	-				-		-	-	-
6	03062002001	Expanded FIVNKS incentive	-	(2 816 000,00)	771 753,00		2 144 508,63	44 443,86	54 360,53	2 198 869,16	(717 040,64)
7	03062004001	Municipal Systems Improvement Grant	-	-	39 240,40		-		-	207 788,42	(1 492 214,58)
8	03062005001	Financial Management Grant (FMG)	-	(1 708 800,00)			-		-	-	(3 685 700,39)
9	03062008301	Grant Skill Development	(3 843 705,38)				-		-	-	-
10	03062013801	Medadon Library Internet project					-		-	-	-
11	03062021001	Ngqiso Free Produce	(11 335,39)				-		-	-	(11 335,39)
12	03062023801	Citizen Library Internet project	-				-		-	-	-
13	03062024001	Repair construction storm damage HS	-				-		-	-	-
14	03062024001	MG	-				-		-	-	-
15	03062009201	Oluswet Arts Centre	(38 920,00)	(72 000 000,00)	18 548 125,06		33 128 898,06	2 414 483,72	4 308 776,39	37 437 605,34	(34 862 384,46)
16	03062008301	Corridor Development					-		-	-	(856 820,00)
17	03062010701	JEC Housing Project	(131 874,84)				-		-	-	(131 874,84)
18	03062010801	Provincialisation - All Libraries	(22 462 828,43)		204 351,67		2 201 636,93		81 474,15	2 283 111,08	(20 189 817,25)
19	03062010901	Carnegie Art Gallery	(189 702,83)	(200 000,00)			-		-	-	(389 702,83)
20	03062018701	Fort Janet Museum	(300 025,23)	(150 000,00)			-		-	-	(450 025,23)
21	03062018801	Clatancy Building Housing	(8 883 875,39)		228 185,92		1 167 850,26		-	1 167 850,26	(8 480 089,43)
22	03062019001	Newcastle Airport	(272 597,69)				-		-	-	(272 597,69)
23	03063004001	Neighbouring Development Partnership Grant	(709 280,63)	(4 808 000,00)		700 000,00	4 750 777,28		47 513,24	4 800 290,53	0,00
24	03063024001	Municipal Water Infra Grant	-	(25 608 000,00)	5 805 460,08		16 719 532,28	825 364,83	2 340 731,71	16 080 245,07	(3 438 758,03)
25	03062023801	All Housing Grants	(4 288 812,79)				-		-	-	(4 288 812,79)
		<b>TOTAL</b>	-40 708 010,87	-114 116 000,00	25 777 318,22	708 000,00	81 748 412,74	3 284 302,41	7 008 219,02	88 756 631,76	(65 356 378,11)

PREPARED BY:

REVIEWED BY:

REVIEWED BY:

AUTHORIZED BY:

C HARIPARSAD

SP HLATSHWAYO

MS NDLOVU

SM NKOSI

ACCOUNTANT:  
GENERAL  
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REFORMS

ACTING STRATEGIC  
EXECUTIVE  
DIRECTOR: BUDGET  
& TREASURY  
OFFICE

/BALANCE PER GENERAL LEDGER 2017/12/31 (0309970100001)			
Interest capitalised	2018/01/09	JV23768	Standardbai 0684503540/015
Interest capitalised	2018/01/09	JV23767	Standardbai 0684503540/016
Interest capitalised	2018/01/09	JV23765	Standardbai 0684503540/035
Interest capitalised	2018/01/09	JV23764	Standardbai 0684503540/036
Interest capitalised	2018/01/09	JV23763	Standardbai 0684503540/037
Interest capitalised	2018/01/09	JV23762	Standardbai 0684503540/038
Interest capitalised	2018/01/09	JV23761	Standardbai 0684503540/039
Bank charges	2018/01/09	JV23759	ABSA 9288456248
Interest capitalised	2018/01/09	JV23760	ABSA 9300506428
			42 111,52
			(28,00)
			7 715,94
			6 185,41
			21 840,15
			47 255,36
			35 129,44
			124 315,55
			5 540,39
			47 888 133,27

BALANCE PER GENERAL LEDGER '2017/12/31 (020101000064)			
Interest received	2018/01/09	JV23758	
	ABSA	9288456248	175 675,15
			35 417,17
			<b>211 092,32</b>
BALANCE PER GENERAL LEDGER '2017/12/31 (020101000075)			
Interest Capitalised	2018/01/09	JV23768	902 134,21
Interest Capitalised	2018/01/09	JV23767	5 540,39
Interest Capitalised	2018/01/09	JV23765	124 315,55
Interest Capitalised	2018/01/09	JV23764	35 129,44
Interest Capitalised	2018/01/09	JV23763	47 255,36
Interest Capitalised	2018/01/09	JV23762	21 840,15
Interest Capitalised	2018/01/09	JV23761	6 185,41
Interest Capitalised	2018/01/09	JV23760	7 715,94
	ABSA	9300506428	42 111,52
			<b>1 192 227,97</b>

**NEWCASTLE MUNICIPALITY**  
**FINANCIAL REPORTING**  
**DECEMBER 2017**

**Monthly Bank Reconciliation as at 2017/12/31**

<b>Cashbook balance as at 2017/12/31</b>	<b>14 584 369,73</b>
<b>Bank statement balance as at 2017/12/31 cheque account</b>	<b>9 233 670,52</b>
<b>Bank statement balance as at 2017/12/31 collection account</b>	<b>5 350 699,21</b>
	<b><u>14 584 369,73</u></b>

**Prepared by: C MOORE**  
**Chief Clerk**  
**Date : 2018/01/09**

**Reviewed by: S P HLATSHWAYO**  
**Acting Manager: Financial reporting**

**M S NDLOVU**  
**Director:**  
**Budget and Financial Reforms**

**S M NKOSI**  
**Acting Strategic Executive Director:**  
**Budget & Treasury Office**



# Recreated Statement

Date	30 Dec 2017	Account Number	53140063149
Account Nickname	DEMAND DEPOSIT	Closing Balance	5,350,699.21
Opening Balance	2,058,651.60	Credits	3,292,841.71
Debits	794.10	Number of Credits	204
Number of Debits	3		

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Dec 2017	SCHEDULED PYMT FROM	330006014982	0.00	250.00	2,058,901.60
30 Dec 2017	SCHEDULED PYMT FROM	250006551407	0.00	1,000.00	2,059,901.60
30 Dec 2017	SCHEDULED PYMT FROM	280002617478	0.00	300.00	2,060,201.60
30 Dec 2017	SCHEDULED PYMT FROM	240001235179	0.00	720.00	2,060,921.60
30 Dec 2017	SCHEDULED PYMT FROM	250005538223	0.00	200.00	2,061,121.60
30 Dec 2017	SCHEDULED PYMT FROM	360006503649	0.00	1,000.00	2,062,121.60
30 Dec 2017	SCHEDULED PYMT FROM	230005650703	0.00	700.00	2,062,821.60
30 Dec 2017	SCHEDULED PYMT FROM	210006565031	0.00	226.00	2,063,047.60
30 Dec 2017	SCHEDULED PYMT FROM	360006070847	0.00	725.00	2,063,772.60
30 Dec 2017	SCHEDULED PYMT FROM	330005548907	0.00	1,500.00	2,065,272.60
30 Dec 2017	SCHEDULED PYMT FROM	150003504052	0.00	400.00	2,065,672.60
30 Dec 2017	SCHEDULED PYMT FROM	5606899	0.00	100.00	2,065,772.60
30 Dec 2017	SCHEDULED PYMT FROM	6517717	0.00	400.00	2,066,172.60
30 Dec 2017	SCHEDULED PYMT FROM	270005692261	0.00	1,200.00	2,067,372.60
30 Dec 2017	SCHEDULED PYMT FROM	320006633756	0.00	1,000.00	2,068,372.60
30 Dec 2017	SCHEDULED PYMT FROM	310001152637	0.00	1,500.00	2,069,872.60
30 Dec 2017	SCHEDULED PYMT FROM	230006517026	0.00	1,320.00	2,071,192.60

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Dec 2017	SCHEDULED PYMT FROM	280005525488	0.00	1,000.00	2,072,192.60
30 Dec 2017	SCHEDULED PYMT FROM	230005653251	0.00	500.00	2,072,692.60
30 Dec 2017	SCHEDULED PYMT FROM	300001118627	0.00	700.00	2,073,392.60
30 Dec 2017	SCHEDULED PYMT FROM	210006532700	0.00	600.00	2,073,992.60
30 Dec 2017	SCHEDULED PYMT FROM	260005215914	0.00	1,000.00	2,074,992.60
30 Dec 2017	SCHEDULED PYMT FROM	350005586438	0.00	300.00	2,075,292.60
30 Dec 2017	FNB APP PAYMENT FROM FNB (2940.66)	210010012616	0.00	2,940.66	2,078,233.26
30 Dec 2017	FNB OB PMT	190001131530	0.00	2,800.00	2,081,033.26
30 Dec 2017	CELL PMNT FROM	280001186236	0.00	2,478.00	2,083,511.26
30 Dec 2017	FNB OB PMT	220001102872	0.00	2,902.38	2,086,413.64
30 Dec 2017	FNB APP PAYMENT FROM FNB (500.00)	130003505602	0.00	500.00	2,086,913.64
30 Dec 2017	ADT CASH DEPOSIT FNB Newcas (1200.00)	270001172185	2.88	1,200.00	2,088,113.64
30 Dec 2017	ADT CASH DEPOSIT FNB 026961 (2600.00)	310001113779	6.24	2,600.00	2,090,713.64
30 Dec 2017	ATM ACC PAYMENT	320001191693	0.00	3,600.00	2,094,313.64
30 Dec 2017	FNB APP PAYMENT FROM FNB (1100.00)	170010016266	0.00	1,100.00	2,095,413.64
30 Dec 2017	ADT CASH DEPOSIT FNB Newcas (3300.00)	180001109501	7.92	3,300.00	2,098,713.64
30 Dec 2017	ADT CASH DEPOSIT FNB 003141 (1750.00)	210001106690	4.32	1,750.00	2,100,463.64
30 Dec 2017	ADT CASH DEPOSIT FNB 026961 (1200.00)	220010007880	2.88	1,200.00	2,101,663.64
30 Dec 2017	CELL PMNT FROM	170010005046	0.00	2,504.00	2,104,167.64
30 Dec 2017	CELL PMNT FROM	240005692110	0.00	950.00	2,105,117.64
30 Dec 2017	CELL PMNT FROM	150008001252	0.00	353.00	2,105,470.64
30 Dec 2017	FNB OB PMT	380001214749	0.00	2,000.00	2,107,470.64
30 Dec 2017	ADT CASH DEPOSIT FNB Thekra (400.00)	250006636323	0.96	400.00	2,107,870.64
30 Dec 2017	ADT CASH DEPOSIT FNB 062131 (400.00)	290006193352	0.96	400.00	2,108,270.64
30 Dec 2017	ADT CASH DEPOSIT FNB 003141 (2200.00)	310001132639	5.28	2,200.00	2,110,470.64

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Dec 2017	ADT CASH DEPOSIT FNB 003391 (1400.00)	280001129756	3.36	1,400.00	2,111,870.64
30 Dec 2017	ADT CASH DEPOSIT FNB 026961 (2000.00)	150010012503	4.80	2,000.00	2,113,870.64
30 Dec 2017	FNB OB PMT	170010003017	0.00	1,043.29	2,114,913.93
30 Dec 2017	FNB OB PMT	250002591183	0.00	1,470.65	2,116,384.58
30 Dec 2017	ADT CASH DEPOSIT FNB 006311 (800.00)	310005692166	1.92	800.00	2,117,184.58
30 Dec 2017	ADT CASH DEPOSIT FNB 026961 (1410.00)	220001117581	3.60	1,410.00	2,118,594.58
30 Dec 2017	FNB OB PMT	290010019874	0.00	4,650.00	2,123,244.58
30 Dec 2017	ADT CASH DEPOSIT FNB 026961 (1800.00)	180001106531	4.32	1,800.00	2,125,044.58

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Dec 2017	ADT CASH DEPOSIT FNB 026961 (1830.00)	200010002822	4.56	1,830.00	2,126,874.58
30 Dec 2017	FNB APP PAYMENT FROM FNB (2233.02)	260001145735	0.00	2,233.02	2,129,107.60
30 Dec 2017	FNB OB PMT	130010010570	0.00	2,251.03	2,131,358.63
30 Dec 2017	FNB OB PMT	180010022372	0.00	360.89	2,131,719.52
30 Dec 2017	CASH DEPOSIT REF FNB NEWCAS (900.00)	380005692825	5.13	900.00	2,132,619.52
30 Dec 2017	ADT CASH DEPOSIT FNB 026961 (700.00)	140010016164	1.68	700.00	2,133,319.52
30 Dec 2017	ATM ACC PAYMENT	410006584966	0.00	700.00	2,134,019.52
30 Dec 2017	ADT CASH DEPOSIT FNB Thika (300.00)	320006516985	0.72	300.00	2,134,319.52
30 Dec 2017	FNB APP PAYMENT FROM FNB (694.00)	190010021954	0.00	694.00	2,135,013.52
30 Dec 2017	ADT CASH DEPOSIT FNB 026961 (5730.00)	290001118834	13.92	5,750.00	2,140,743.52
30 Dec 2017	ADT CASH DEPOSIT FNB 003141 (500.00)	350005592642	1.20	500.00	2,141,243.52
30 Dec 2017	FNB OB PMT	240003509782	0.00	1,366.00	2,142,609.52
30 Dec 2017	ADT CASH DEPOSIT FNB 026961 (3400.00)	220010002923	8.16	3,400.00	2,146,009.52
30 Dec 2017	ADT CASH DEPOSIT FNB 026961 (500.00)	130010005042	1.20	500.00	2,146,509.52
30 Dec 2017	FNB OB PMT	180010002283	0.00	1,500.00	2,148,009.52
30 Dec 2017	FNB OB PMT	300003601788	0.00	635.50	2,148,645.02
30 Dec 2017	FNB OB PMT	140010010852	0.00	1,468.45	2,150,113.47
30 Dec 2017	FNB OB PMT	260010011985	0.00	1,350.50	2,151,463.97
30 Dec 2017	FNB APP PAYMENT FROM FNB (1398.00)	240010023764	0.00	3,091.16	2,154,555.13
30 Dec 2017	FNB OB PMT	280010022786	0.00	1,398.00	2,155,953.13
30 Dec 2017	FNB OB PMT	240005680107	0.00	300.00	2,156,253.13
30 Dec 2017	FNB APP PAYMENT FROM FNB (650.00)	280010023248	0.00	650.00	2,156,903.13
30 Dec 2017	ADT CASH DEPOSIT FNB 004031 (300.00)	350006577782	0.72	300.00	2,157,203.13
30 Dec 2017	FNB OB PMT	300001186519	0.00	2,878.14	2,160,081.27
30 Dec 2017	ADT CASH DEPOSIT FNB Newcas (690.00)	190010003662	1.68	690.00	2,160,771.27



Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Dec 2017	ADT CASH DEPOSIT FNB Newcas (720.00)	210010005669	1.92	720.00	2,161,491.27
30 Dec 2017	CELL PMNT FROM	150010006133	0.00	508.48	2,161,999.75
30 Dec 2017	ATM ACC PAYMENT	200001216167	0.00	8,775.61	2,170,775.36
30 Dec 2017	FNB OB PMT	190010017605	0.00	500.00	2,171,275.36
30 Dec 2017	FNB OB PMT	200003507415	0.00	607.00	2,171,882.36
30 Dec 2017	FNB APP PAYMENT FROM FNB (1550.00)	410002433887	0.00	1,550.00	2,173,432.36
30 Dec 2017	ADT CASH DEPOSIT FNB 026961 (800.00)	050010020100	1.92	800.00	2,174,232.36
30 Dec 2017	ADT CASH DEPOSIT FNB 010511 (2000.00)	320001172347	4.80	2,000.00	2,176,232.36
30 Dec 2017	FNB APP PAYMENT FROM FNB (2293.00)	140001220221	0.00	2,293.00	2,178,525.36
30 Dec 2017	ADT CASH DEPOSIT FNB 026961 (300.00)	260001166285	0.72	300.00	2,178,825.36
30 Dec 2017	CELL PMNT FROM	100010000610	0.00	3,000.00	2,181,825.36
30 Dec 2017	FNB OB PMT	160010020770	0.00	400.00	2,182,225.36
30 Dec 2017	FNB OB PMT	330006522919	0.00	300.00	2,182,525.36
30 Dec 2017	CELL PMNT FROM	190001133312	0.00	1,133.86	2,183,659.22
30 Dec 2017	FNB APP PAYMENT FROM FNB (3000.00)	150010019052	0.00	3,000.00	2,186,659.22
30 Dec 2017	ADT CASH DEPOSIT FNB 003141 (1320.00)	130002605064	3.36	1,320.00	2,187,979.22
30 Dec 2017	FNB APP PAYMENT FROM FNB (800.00)	250010004245	0.00	800.00	2,188,779.22
30 Dec 2017	CELL PMNT FROM	260002546980	0.00	1,340.00	2,190,119.22
30 Dec 2017	FNB APP PAYMENT FROM FNB (2743.00)	250010020399	0.00	2,743.00	2,192,862.22
30 Dec 2017	FNB OB PMT	200002300515	0.00	996.19	2,193,858.41
30 Dec 2017	FNB OB PMT	300001196468	0.00	1,612.05	2,195,470.46
30 Dec 2017	FNB OB PMT	290001176782	0.00	2,144.42	2,197,614.88
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 031626	ABSA BANK 230003607317	0.00	130.00	2,197,744.88
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020514	ABSA BANK 6078684	0.00	140.00	2,197,884.88
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020489	ABSA BANK 240005256007	0.00	130.00	2,198,034.88

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Dec 2017	MAGTAPE CREDIT USER 0001 SEQ 016034	210008010523	0.00	189.94	2,198,224.82
30 Dec 2017	MAGTAPE CREDIT USER 0001 SEQ 016033	220003603802	0.00	198.85	2,198,423.67
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020488	ABSA BANK 220005611233	0.00	200.00	2,198,623.67
30 Dec 2017	MAGTAPE CREDIT USER 9610 SEQ 042107	CAPITEC 310003581864	0.00	250.00	2,198,873.67
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 032012	JN THABEDE 250006571702	0.00	296.00	2,199,169.67
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 031622	ABSA BANK 210010020577	0.00	300.00	2,199,469.67
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 618335	310005518874	0.00	300.00	2,199,769.67
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 619623	SO/BV 240006565471/MR MZWAKHE	0.00	336.00	2,200,105.67
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 030449	SH NGWENYA 6144305	0.00	411.00	2,200,516.67
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 041100	230003607903	0.00	430.50	2,200,947.17
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 031624	ABSA BANK 370002451398	0.00	438.01	2,201,385.18
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020560	ABSA BANK 270010007687	0.00	450.00	2,201,835.18
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 617175	SO/BV 5062600 T C MALINGA/MRS	0.00	500.00	2,202,335.18
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 623696	280006174013	0.00	500.00	2,202,835.18
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 585880	310010013499	0.00	522.94	2,203,358.12
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020487	ABSA BANK 320005517687	0.00	538.00	2,203,896.12
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 041105	260002565832	0.00	554.00	2,204,450.12
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 619590	SO/BV 5525030/MRS MAUREEN PRET	0.00	590.00	2,205,040.12
30 Dec 2017	MAGTAPE CREDIT USER 9558 SEQ 379449	INVESTECPB100003700101	0.00	600.00	2,205,640.12
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020509	ABSA BANK 360002647838	0.00	600.00	2,206,240.12
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 023859	300010022838	0.00	600.00	2,206,840.12
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020490	ABSA BANK 260001105994	0.00	622.00	2,207,462.12
30 Dec 2017	MAGTAPE CREDIT USER 7017 SEQ 074401	STANCOM - 809CFMS17363-000926	0.00	624.12	2,208,086.24
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 585879	230010016783	0.00	639.70	2,208,725.94
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020510	ABSA BANK 190010006319	0.00	650.00	2,209,375.94

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020484	ABSA BANK 37000115887	0.00	667.38	2,210,043.32
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020507	ABSA BANK 270005600249	0.00	725.00	2,210,768.32
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 619587	SO/BV 6354327/MR SIPHO MLUNGIS	0.00	761.00	2,211,529.32
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 617600	140005535350	0.00	800.00	2,212,329.32
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020500	ABSA BANK 170001150504	0.00	800.00	2,213,129.32
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 618258	250005616391	0.00	810.00	2,213,939.32
30 Dec 2017	MAGTAPE CREDIT USER 9610 SEQ 047198	CAPITEC 290005702807	0.00	850.00	2,214,789.32
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 033798	210010019280	0.00	852.00	2,215,641.32
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020515	ABSA BANK 60455100000000000000	0.00	900.00	2,216,541.32
30 Dec 2017	MAGTAPE CREDIT USER 9610 SEQ 039894	CAPITEC RATES 300001191816	0.00	921.67	2,217,462.99
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 585882	260010005987	0.00	925.83	2,218,388.82
30 Dec 2017	MAGTAPE CREDIT USER 0001 SEQ 016466	REF 080010001251	0.00	960.00	2,219,348.82
30 Dec 2017	MAGTAPE CREDIT USER 9610 SEQ 039008	CAPITEC 140006500304	0.00	1,000.00	2,220,348.82
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020512	ABSA BANK 290005548663	0.00	1,000.00	2,221,348.82
30 Dec 2017	MAGTAPE CREDIT USER 9551 SEQ 000143	BIDVESTORS*270010022538	0.00	1,000.00	2,222,348.82
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 041082	270005632267	0.00	1,031.00	2,223,379.82
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 033132	140010003071	0.00	1,118.16	2,224,497.98
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020497	ABSA BANK 250002532930	0.00	1,130.00	2,225,627.98
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 031625	ABSA BANK 150010006273	0.00	1,137.43	2,226,765.41
30 Dec 2017	MAGTAPE CREDIT USER 0001 SEQ 009651	10022568	0.00	1,150.00	2,227,915.41
30 Dec 2017	MAGTAPE CREDIT USER 9610 SEQ 021778	CAPITEC 300010018869	0.00	1,204.00	2,229,119.41
30 Dec 2017	MAGTAPE CREDIT USER 9610 SEQ 038952	CAPITEC 280005553142	0.00	1,250.00	2,230,369.41
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 593051	140010000069	0.00	1,250.00	2,231,619.41
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020493	ABSA BANK 230001132573	0.00	1,250.00	2,232,869.41
30 Dec 2017	MAGTAPE CREDIT USER 9610 SEQ 031859	CAPITEC 280002482600	0.00	1,310.00	2,234,179.41

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 574416	190010012705	0.00	1,347.56	2,235,526.97
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 383873	340002331787	0.00	1,467.75	2,236,994.72
30 Dec 2017	MAGTAPE CREDIT USER 9610 SEQ 053402	CAPITEC 230010022492	0.00	1,535.38	2,238,530.10
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 604338	330000122795	0.00	1,586.00	2,240,116.10
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020496	ABSA BANK 290010004546	0.00	1,600.00	2,241,716.10
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 032934	220010023192	0.00	1,604.00	2,243,320.10
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020506	ABSA BANK 180010005567	0.00	1,615.80	2,244,935.90
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020486	ABSA BANK 240005647353	0.00	1,680.00	2,246,615.90
30 Dec 2017	MAGTAPE CREDIT USER 9559 SEQ 063885	210010021245	0.00	1,688.41	2,248,304.31
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 619949	SO/BV 5507494/MISS N	0.00	1,700.00	2,250,004.31
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 041110	260001101886	0.00	1,702.00	2,251,706.31
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020491	ABSA BANK 090001106003	0.00	1,713.00	2,253,419.31
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 608054	190001135408	0.00	1,800.00	2,255,219.31
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020502	ABSA BANK 290004105598	0.00	1,800.00	2,257,019.31
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020508	ABSA BANK 270002620828	0.00	1,967.27	2,258,986.58
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020511	ABSA BANK 240001108681	0.00	2,000.00	2,260,986.58
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020513	ABSA BANK 330001114886	0.00	2,000.00	2,262,986.58
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020499	ABSA BANK 220001134115	0.00	2,000.00	2,264,986.58
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020505	ABSA BANK 180010017174	0.00	2,030.00	2,267,016.58
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020498	ABSA BANK 330001129579	0.00	2,050.00	2,269,066.58
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 030448	GM SHABALALA 350005155945	0.00	2,150.00	2,271,216.58
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020501	ABSA BANK 170001147203	0.00	2,165.36	2,273,381.94
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 031509	ABSA BANK 110010001304	0.00	2,197.00	2,275,578.94
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 586258	300001208479	0.00	2,261.33	2,277,840.27
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 041130	220001144114	0.00	2,295.16	2,280,135.43



Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Dec 2017	MAGTAPE CREDIT USER 9610 SEQ 058194	CAPITEC 160010001135	0.00	2,300.00	2,282,435.43
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020485	ABSA BANK 180001126257	0.00	2,389.08	2,284,824.51
30 Dec 2017	MAGTAPE CREDIT USER 9610 SEQ 056022	CAPITEC 270001107744	0.00	2,412.22	2,287,236.73
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 011549	240010014508	0.00	2,500.00	2,289,736.73
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 587038	240010003246	0.00	2,530.92	2,292,267.65
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 041112	140010001091	0.00	2,735.00	2,295,002.65
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 031511	ABSA BANK 210001213462	0.00	2,743.00	2,297,745.65
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020516	ABSA BANK 200001151190	0.00	2,998.11	2,300,743.76
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 041122	090010010204 HG KHUMALO	0.00	3,000.00	2,303,743.76
30 Dec 2017	MAGTAPE CREDIT USER 9610 SEQ 052195	CAPITEC 120001202052	0.00	3,039.00	2,306,782.76
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 605842	170001190500	0.00	3,155.00	2,309,937.76
30 Dec 2017	MAGTAPE CREDIT USER 9501 SEQ 041103	270010003918 GEMSBOK 20	0.00	3,160.00	2,313,097.76
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020504	ABSA BANK 180010000147	0.00	3,259.16	2,316,356.92
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020495	ABSA BANK 220001150046	0.00	3,300.00	2,319,656.92
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020494	ABSA BANK 310001144667	0.00	3,600.00	2,323,256.92
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 590087	2500100066497	0.00	3,797.62	2,327,054.54
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020503	ABSA BANK 270001105987	0.00	3,999.00	2,331,053.54
30 Dec 2017	MAGTAPE CREDIT USER 9610 SEQ 030249	CAPITEC 160001102470	0.00	4,300.00	2,335,353.54
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 020492	ABSA BANK 240010012577	0.00	4,659.75	2,340,013.29
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 585881	290001204725	0.00	4,718.15	2,344,731.44
30 Dec 2017	MAGTAPE CREDIT USER 9559 SEQ 063884	220002517591	0.00	5,539.90	2,350,271.34
30 Dec 2017	MAGTAPE CREDIT USER 9578 SEQ 004859	PAYPROP 220010006932 UY	0.00	6,256.38	2,356,527.72
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 585876	290001204675	0.00	8,228.04	2,364,755.76
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 585877	380002343984	0.00	8,915.13	2,373,670.89
30 Dec 2017	MAGTAPE CREDIT USER 9524 SEQ 031623	ABSA BANK 1203373	0.00	16,874.52	2,390,545.41

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Dec 2017	MAGTAPE CREDIT USER 9663 SEQ 573453	220010002865	0.00	19,642.54	2,410,187.95
30 Dec 2017	MAGTAPE CREDIT USER 0673 SEQ 000065	MIDBBLKPMYMSA20005085171700 C	0.00	2,936,767.80	5,346,955.75
30 Dec 2017	FNB APP PAYMENT FROM FNB (728.00)	220010018408	0.00	728.00	5,347,683.75
31 Dec 2017	53140063149		0.00	3,809.56	5,351,493.31
31 Dec 2017	#INWARD UNPAID CHARGES		0.00	-80.00	5,351,413.31
31 Dec 2017	#VALUE ADDED SERV FEES		0.00	-94.10	5,351,319.21
31 Dec 2017	#SERVICE FEES		0.00	-620.00	5,350,699.21



## Recreated Statement

Date	30 Dec 2017	Account Number	53140035974
Account Nickname	DEMAND DEPOSIT	Closing Balance	9,233,670.52
Opening Balance	9,142,728.67	Credits	189,942.27
Debits	99,000.42	Number of Credits	3
Number of Debits	5		

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Dec 2017	MAGTAPE CREDIT USER 1045 SEQ 028580	SPEEDPOINT368848FNB 333	0.00	47,385.08	9,190,113.75
30 Dec 2017	MAGTAPE CREDIT USER 1045 SEQ 026151	SPEEDPOINT368843FNB 290	0.00	54,322.00	9,244,435.75
30 Dec 2017	CARD MERCHANT U1045 S062808	SPEEDPOINT 00000000000021211	0.00	-97,839.11	9,146,596.64
31 Dec 2017	53140035974		0.00	88,235.19	9,234,831.83
31 Dec 2017	#INWARD UNPAID CHARGES		0.00	-240.00	9,234,591.83
31 Dec 2017	#CASH HANDLING FEES		0.00	-494.91	9,234,096.92
31 Dec 2017	#VALUE ADDED SERV FEES		0.00	-154.10	9,233,942.82
31 Dec 2017	#SERVICE FEES		0.00	-272.30	9,233,670.52