

**SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH FOUR:  
31 OCTOBER 2014: (T 6/1/1-2014/2015): BUDGET AND TREASURY OFFICE**

**EXECUTIVE SUMMARY**

Section 71 of the MFMA states that the accounting officer of a municipality must by no later than ten working days after the end of the month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget. This report is submitted to both the National and Provincial Treasuries through a series of MFMA returns that were designed by the National Treasury.

**RECOMMENDED:**

- (a) That the fourth month's operational and capital expenditure results for the year ended 31 October 2014 be noted;
- (b) That the Strategic Executive Directors at all times remain within the financial guidelines of the Municipal Finance Management Act;
- (c) That the Strategic Executive Directors commit themselves to maintaining a credible budget target for revenue and expenditure;
- (d) That the Strategic Executive Directors acknowledge the significance of the 2014/2015 approved capital budget as a service delivery barometer;

SED: Budget &  
Treasury Office

**REPORT**

**Operational Revenue**

As at the end of the fourth month of the new financial year, the municipality's statement of financial performance reflected a surplus of R25 590 000. During the same period, the municipality generated 33% R508 863 000 of the total original budget of R1 526 362 000. The variance between the revenue budget for the period ending 31 October 2014 and the actual revenue accrued for the same period is 0% (R75 000). In compliance with GRAP, revenue is recognised when it becomes due which means that the municipality's financial performance reflects billings and not actual cash receipts. Schedule SC9 shows actual cash receipts per revenue sources.

### Operational Expenditure

During the period under review, the municipality had spent 26% (R483 273 000) of the total original budget of R1 858 469 000. Comparison between the pro rata budget of R619 490 000 and actual expenditure for the fourth month period reflects an under-expenditure of R136.2million (-22%). By the end of October 2014

R16 554 000 expenditure had been incurred in respect of *Repairs and Maintenance*. Schedule SC13c shows budget and expenditure on repairs and maintenance per asset class.

### Capital Expenditure

Capital expenditure for month October 2014 amounted to R67.1million and the total capital expenditure incurred which is 15% of the total original capital budget of R444 229 000. Comparison between the pro rata budget of R148 076 000 and actual expenditure for the fourth month period reflects and under expenditure of

(R80 982 000) (-55%) which means that the municipality spent 55% less than the budget for this period. Capital expenditure per department is as follows:

|                                  |               |     |
|----------------------------------|---------------|-----|
| Corporate Service                | R16.2 million | 9%  |
| Community Services               | R14.1million  | 45% |
| BTO                              | R1.2 million  | 47% |
| Municipal Manager                | R0 million    | 0%  |
| Dev Plan & HS                    | R1.7 million  | 8%  |
| Technical Services               | R24.5 million | 13% |
| Electrical & Mechanical Services | R9.3 million  | 51% |

### Debtors

The municipality's debtors as reflected in table SC3 continued to increase and by the end of October 2014, the total amount of debtors was R955.9 million. The bulk of this amount (R864.7 million) is debt owing for more than 90 days. About R773.8 million of the total debt is owed by households. This needs to be attended to urgently as it has a negative impact on the municipality's cash flows. If not urgently attended to, the municipality might end up facing cash flow problems. Table SC9 shows that the collection rates per each revenue source per month are very low compared to the billings per each revenue source per month.

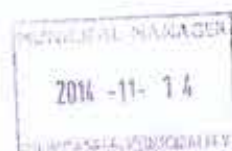
Report seen by:



**S.L.G. DUBE**  
ACTING STRATEGIC EXECUTIVE DIRECTOR  
BUDGET AND TREASURY OFFICE

**K. MASANGE**  
MUNICIPAL MANAGER

**A. F. REHMAN**  
PORTFOLIO COUNCILLOR  
BUDGET AND TREASURY OFFICE





**KZN252 Newcastle - Contact Information**
**A. GENERAL INFORMATION**

|                |  |
|----------------|--|
| Municipality   | KZN252 Newcastle   |
| Grade          | Grade 4  |
| Province       | KZN KWAZULU-NATAL  |
| Web Address    | <a href="http://www.newcastle.gov.za">www.newcastle.gov.za</a> |
| e-mail Address | <a href="mailto:mm.newcastle.gov.za">mm.newcastle.gov.za</a>   |

Set name on 'Instructions' sheet

*1 Grade in terms of the Remuneration of Public Office Bearers Act.*
**B. CONTACT INFORMATION**

|                         |                     |
|-------------------------|---------------------|
| <b>Postal address:</b>  |                     |
| P.O. Box                | Private Bag X6621   |
| City / Town             | Newcastle           |
| Postal Code             | 2940                |
| <b>Street address</b>   |                     |
| Building                | Civic Centre        |
| Street No. & Name       | 37 Murchison Street |
| City / Town             | Newcastle           |
| Postal Code             | 2940                |
| <b>General Contacts</b> |                     |
| Telephone number        | (034) 328 7600      |
| Fax number              | (034) 312 1152      |

**C. POLITICAL LEADERSHIP**

|                  |  |
|------------------|--|
| <b>Speaker:</b>  |  |
| Name             | Cllr M. F. Zikhali   |
| Telephone number |  |
| Cell number      | 076 966 2334   |
| Fax number       |  |
| E-mail address   | <a href="mailto:mandla.zikhali@newcastle.gov.za">mandla.zikhali@newcastle.gov.za</a> |

|                                     |  |
|-------------------------------------|--|
| <b>Secretary/PA to the Speaker:</b> |  |
| Name                                | Mrs N. Dlamini   |
| Telephone number                    | (034) 328 7686   |
| Cell number                         |  |
| Fax number                          |  |
| E-mail address                      | <a href="mailto:speaker@newcastle.gov.za">speaker@newcastle.gov.za</a> |

**Mayor/Executive Mayor:**

|                  |  |
|------------------|--|
| Name             | Cllr F.A. Rehman   |
| Telephone number | (034) 328 7737   |
| Cell number      | 072 402 7060   |
| Fax number       | 086 692 9147   |
| E-mail address   | <a href="mailto:mayor@newcastle.gov.za">mayor@newcastle.gov.za</a> |

|   |  |
|---|--|
| <b>Secretary/PA to the Mayor/Executive Mayor:</b> |  |
| Name  | Miss Z. Marengane  |
| Telephone number                                  | (034) 328 7737   |
| Cell number                                       |  |
| Fax number  |  |
| E-mail address                                    | <a href="mailto:mayor@newcastle.gov.za">mayor@newcastle.gov.za</a> |

**Deputy Mayor/Executive Mayor:**

|                  |  |
|------------------|--|
| Name             | Cllr R. N. Mdluli  |
| Telephone number | (034) 328 7628   |
| Cell number      | 072 208 3753   |
| Fax number       | 086 692 9147   |
| E-mail address   | <a href="mailto:deputymayor@newcastle.gov.za">deputymayor@newcastle.gov.za</a> |

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| <b>Secretary/PA to the Deputy Mayor/Executive Mayor:</b> |  |
| Name   | Miss Z. Marengane  |
| Telephone number   | (034) 328 7737   |
| Cell number  |  |
| Fax number   |  |
| E-mail address   | <a href="mailto:mayor@newcastle.gov.za">mayor@newcastle.gov.za</a> |

**D. MANAGEMENT LEADERSHIP**

|                           |  |
|---------------------------|--|
| <b>Municipal Manager:</b> |  |
| Name                      | Mr K. Masange  |
| Telephone number          | (034) 328 7766   |
| Cell number               | 082 808 2829   |
| Fax number                | (034) 312 7089   |
| E-mail address            | <a href="mailto:mm@newcastle.gov.za">mm@newcastle.gov.za</a> |

|   |  |
|---|--|
| <b>Secretary/PA to the Municipal Manager:</b> |  |
| Name  | Mrs S.R. Mzila   |
| Telephone number                              | (034) 328 7750   |
| Cell number                                   |  |
| Fax number                                    | (034) 312 7089   |
| E-mail address                                | <a href="mailto:mm@newcastle.gov.za">mm@newcastle.gov.za</a> |

**Chief Financial Officer**

|                  |  |
|------------------|--|
| Name             | Mr S.G.L. Dube   |
| Telephone number | (034) 328 7752   |
| Cell number      | (082) 726 5526   |
| Fax number       | (031) 332 3920   |
| E-mail address   | <a href="mailto:siyamdumisa.dube@newcastle.gov.za">siyamdumisa.dube@newcastle.gov.za</a> |

|  |  |
|--|--|
| <b>Secretary/PA to the Chief Financial Officer</b> |  |
| Name   | Mrs L. Oberholster   |
| Telephone number                                   | (034) 328 7752   |
| Cell number  |  |
| Fax number   | (034) 328 7769   |
| E-mail address                                     | <a href="mailto:lizelle.oberholster@newcastle.gov.za">lizelle.oberholster@newcastle.gov.za</a> |

|  |                                 |
|--|---------------------------------|
| <b>Official responsible for submitting financial information</b> |                                 |
| Name   | Mr J.S. Cele                    |
| Telephone number   | (034) 328 3460                  |
| Cell number  | (076) 413 1629                  |
| Fax number   | (034) 328 7800                  |
| E-mail address   | jerome.cele@newcastle.gov.za    |
| <b>Official responsible for submitting financial information</b> |                                 |
| Name   | Miss Z F Mkhize                 |
| Telephone number   | (034) 328 3428                  |
| Cell number  |                                 |
| Fax number   | (034) 328 7800                  |
| E-mail address   | zamambo.mkhize@newcastle.gov.za |
| <b>Official responsible for submitting financial information</b> |                                 |
| Name   |                                 |
| Telephone number   |                                 |
| Cell number  |                                 |
| Fax number   |                                 |
| E-mail address   |                                 |





KZN252 Newcastle - Table C2 Consolidated Monthly Budget Statement - Financial Performance (standard classification) - M04 October

| Description                                | Ref | 2013/14         | Budget Year 2014/15 |                 |                |               |               |              |                |                    |
|--|-----|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
|  |     | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands                                | 1   |                 |                     |                 |                |               |               |              |                |                    |
| <b>Revenue - Standard</b>                  |     |                 |                     |                 |                |               |               |              |                |                    |
| <i>Governance and administration</i>       |     | -               | 344,084             | -               | 24,195         | 130,509       | 114,695       | 15,814       | 14%            | 350,256            |
| Executive and council                      |     | -               | 21,415              | -               | 1,142          | 4,990         | 7,138         | (2,148)      | -30%           | 14,427             |
| Budget and treasury office                 |     | -               | 270,568             | -               | 23,042         | 105,234       | 90,189        | 15,045       | 17%            | 283,734            |
| Corporate services                         |     | -               | 52,101              | -               | 11             | 20,284        | 17,367        | 2,917        | 17%            | 52,095             |
| <i>Community and public safety</i>         |     | -               | 18,853              | -               | 1,058          | 4,313         | 6,284         | (1,971)      | -31%           | 17,866             |
| Community and social services              |     | -               | 12,187              | -               | 344            | 1,487         | 4,062         | (2,575)      | -63%           | 8,253              |
| Sport and recreation                       |     | -               | 586                 | -               | 32             | 723           | 195           | 528          | 270%           | 459                |
| Public safety                              |     | -               | 2,471               | -               | 393            | 966           | 824           | 142          | 17%            | 2,897              |
| Housing                                    |     | -               | 3,608               | -               | 289            | 1,137         | 1,203         | (65)         | -5%            | 6,258              |
| Health                                     |     | -               | 2                   | -               | -              | -             | 1             | (1)          | -100%          | -                  |
| <i>Economic and environmental services</i> |     | -               | 4,589               | -               | 519            | 4,109         | 1,530         | 2,579        | 169%           | 4,677              |
| Planning and development                   |     | -               | 529                 | -               | 393            | 630           | 176           | 453          | 257%           | 911                |
| Road transport                             |     | -               | 4,060               | -               | 126            | 3,479         | 1,353         | 2,126        | 157%           | 3,767              |
| Environmental protection                   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <i>Trading services</i>                    |     | -               | 1,158,700           | -               | 74,660         | 369,887       | 386,233       | (16,346)     | -4%            | 1,063,409          |
| Electricity                                |     | -               | 663,155             | -               | 49,720         | 210,710       | 221,052       | (10,341)     | -5%            | 570,381            |
| Water                                      |     | -               | 224,081             | -               | 13,791         | 73,773        | 74,694        | (921)        | -1%            | 221,927            |
| Waste water management                     |     | -               | 169,475             | -               | 6,688          | 56,212        | 56,492        | (280)        | 0%             | 168,344            |
| Waste management                           |     | -               | 101,989             | -               | 4,462          | 29,192        | 33,996        | (4,804)      | -14%           | 102,756            |
| <i>Other</i>                               | 4   | -               | 136                 | -               | 11             | 45            | 45            | 0            | 0%             | 136                |
| <b>Total Revenue - Standard</b>            | 2   | -               | 1,526,362           | -               | 100,443        | 508,863       | 508,787       | 75           | 0%             | 1,436,345          |
| <b>Expenditure - Standard</b>              |     |                 |                     |                 |                |               |               |              |                |                    |
| <i>Governance and administration</i>       |     | -               | 278,675             | -               | 26,738         | 84,964        | 92,892        | (7,928)      | -9%            | 254,892            |
| Executive and council                      |     | -               | 122,172             | -               | 11,049         | 40,839        | 40,724        | 115          | 0%             | 122,517            |
| Budget and treasury office                 |     | -               | 72,642              | -               | 9,809          | 25,619        | 24,214        | 1,405        | 6%             | 76,858             |
| Corporate services                         |     | -               | 83,861              | -               | 5,881          | 18,506        | 27,954        | (9,448)      | -34%           | 55,517             |
| <i>Community and public safety</i>         |     | -               | 203,507             | -               | 17,796         | 57,918        | 67,836        | (9,918)      | -15%           | 173,753            |
| Community and social services              |     | -               | 75,195              | -               | 6,199          | 20,126        | 25,065        | (4,939)      | -20%           | 60,377             |
| Sport and recreation                       |     | -               | 46,167              | -               | 4,471          | 13,780        | 15,389        | (1,609)      | -10%           | 41,341             |
| Public safety                              |     | -               | 60,093              | -               | 4,480          | 16,931        | 20,031        | (3,100)      | -15%           | 50,792             |
| Housing                                    |     | -               | 18,196              | -               | 2,412          | 6,153         | 6,065         | 88           | 1%             | 18,459             |
| Health                                     |     | -               | 3,856               | -               | 234            | 928           | 1,285         | (357)        | -28%           | 2,784              |
| <i>Economic and environmental services</i> |     | -               | 346,409             | -               | 27,155         | 75,917        | 115,470       | (39,553)     | -34%           | 227,750            |
| Planning and development                   |     | -               | 36,044              | -               | 2,532          | 8,094         | 12,015        | (3,921)      | -33%           | 24,281             |
| Road transport                             |     | -               | 310,259             | -               | 24,610         | 67,756        | 103,420       | (35,664)     | -34%           | 203,268            |
| Environmental protection                   |     | -               | 106                 | -               | 13             | 67            | 35            | 32           | 90%            | 202                |
| <i>Trading services</i>                    |     | -               | 1,029,251           | -               | 88,098         | 264,451       | 343,084       | (78,633)     | -23%           | 793,353            |
| Electricity                                |     | -               | 499,254             | -               | 67,510         | 185,541       | 166,418       | 19,123       | 11%            | 556,622            |
| Water                                      |     | -               | 191,450             | -               | 11,658         | 45,916        | 63,817        | (17,901)     | -28%           | 137,747            |
| Waste water management                     |     | -               | 244,629             | -               | 1,652          | 7,099         | 81,543        | (74,444)     | -91%           | 21,296             |
| Waste management                           |     | -               | 93,918              | -               | 7,278          | 25,896        | 31,306        | (5,410)      | -17%           | 77,687             |
| <i>Other</i>                               |     | -               | 627                 | -               | 6              | 23            | 209           | (185)        | -89%           | 70                 |
| <b>Total Expenditure - Standard</b>        | 3   | -               | 1,858,469           | -               | 159,793        | 483,273       | 619,490       | (136,217)    | -22%           | 1,449,818          |
| <b>Surplus/ (Deficit) for the year</b>     |     | -               | (332,107)           | -               | (59,350)       | 25,590        | (110,702)     | 136,292      | -123%          | (13,473)           |

KZN252 Newcastle - Table C2 Consolidated Monthly Budget Statement - Financial Performance (standard classification) - M04 October

| Description                                    | Ref | Budget Year 2014/15           |                    |                    |                |               |               |              |                   |                       |
|--|-----|-------------------------------|--------------------|--------------------|----------------|---------------|---------------|--------------|-------------------|-----------------------|
|  |     | 2013/14<br>Audited<br>Outcome | Original<br>Budget | Adjusted<br>Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance<br>% | Full Year<br>Forecast |
| R thousands                                    | 1   |                               |                    |                    |                |               |               |              |                   |                       |
| <b>Revenue - Standard</b>                      |     |                               |                    |                    |                |               |               |              |                   |                       |
| <b>Municipal governance and administration</b> |     | -                             | 344,084            | -                  | 24,195         | 130,509       | 114,695       | 15,814       | 14%               | 350,258               |
| Executive and council                          |     | -                             | 21,415             | -                  | 1,142          | 4,990         | 7,138         | (2,148)      | -30%              | 14,427                |
| Mayor and Council                              |     |                               | 21,115             |                    | 1,142          | 4,990         | 7,038         | (2,048)      | -29%              | 14,427                |
| Municipal Manager                              |     |                               | 300                |                    |                |               | 100           | (100)        | -100%             | -                     |
| Budget and treasury office                     |     |                               | 270,568            |                    | 23,042         | 105,234       | 90,189        | 15,045       | 17%               | 283,734               |
| Corporate services                             |     | -                             | 52,101             | -                  | 11             | 20,284        | 17,367        | 2,917        | 17%               | 52,095                |
| Human Resources                                |     |                               |                    |                    |                |               | -             | -            |                   | 834                   |
| Information Technology                         |     |                               | 934                |                    |                |               | 311           | (311)        | -100%             | -                     |
| Property Services                              |     |                               | 51,167             |                    | 11             | 20,284        | 17,056        | 3,228        | 19%               | 51,261                |
| Other Admin                                    |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| <b>Community and public safety</b>             |     | -                             | 18,853             | -                  | 1,058          | 4,313         | 6,284         | (1,971)      | -31%              | 17,866                |
| Community and social services                  |     | -                             | 12,187             | -                  | 344            | 1,487         | 4,062         | (2,575)      | -83%              | 8,253                 |
| Libraries and Archives                         |     |                               | 8,613              |                    | 188            | 803           | 2,871         | (2,068)      | -72%              | 5,603                 |
| Museums & Art Galleries etc                    |     |                               | 1,302              |                    | -              | -             | 434           | (434)        | -100%             | 598                   |
| Community halls and Facilities                 |     |                               | 491                |                    | 29             | 143           | 164           | (21)         | -13%              | 428                   |
| Cemeteries & Crematoriums                      |     |                               | 1,781              |                    | 127            | 541           | 594           | (52)         | -9%               | 1,624                 |
| Child Care                                     |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| Aged Care                                      |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| Other Community                                |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| Other Social                                   |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| Sport and recreation                           |     |                               | 586                |                    | 32             | 723           | 195           | 528          | 270%              | 459                   |
| Public safety                                  |     | -                             | 2,471              | -                  | 393            | 966           | 824           | 142          | 17%               | 2,897                 |
| Police   |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| Fire   |     |                               | 10                 |                    | 0              | 17            | 3             | 14           | 393%              | 51                    |
| Civil Defence                                  |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| Street Lighting                                |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| Other  |     |                               | 2,461              |                    | 393            | 949           | 820           | 128          | 16%               | 2,846                 |
| Housing  |     |                               | 3,608              |                    | 289            | 1,137         | 1,203         | (65)         | -5%               | 6,258                 |
| Health   |     | -                             | 2                  | -                  | -              | -             | 1             | (1)          | -100%             | -                     |
| Clinics  |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| Ambulance                                      |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| Other  |     |                               | 2                  |                    |                |               | 1             | (1)          | -100%             | -                     |
| <b>Economic and environmental services</b>     |     | -                             | 4,589              | -                  | 519            | 4,109         | 1,530         | 2,579        | 169%              | 4,677                 |
| Planning and development                       |     | -                             | 529                | -                  | 393            | 630           | 178           | 453          | 257%              | 911                   |
| Economic Development/Planning                  |     |                               |                    |                    | 116            | 166           | -             | 166          | #DIV/0!           | 152                   |
| Town Planning/Building enforcement             |     |                               |                    |                    |                |               |               |              |                   |                       |
| Licensing & Regulation                         |     |                               | 501                |                    | 275            | 450           | 167           | 283          | 169%              | 719                   |
| Road transport                                 |     | -                             | 4,060              | -                  | 126            | 3,479         | 1,353         | 2,126        | 157%              | 3,767                 |
| Roads  |     |                               | 2,427              |                    | 106            | 3,039         | 809           | 2,230        | 276%              | 2,447                 |
| Public Buses                                   |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| Parking Garages                                |     |                               | 423                |                    | 20             | 88            | 141           | (53)         | -38%              | 263                   |
| Vehicle Licensing and Testing                  |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| Other  |     |                               | 1,210              |                    | -              | 352           | 403           | (51)         | -13%              | 1,057                 |
| Environmental protection                       |     | -                             | -                  | -                  | -              | -             | -             | -            |                   | -                     |
| Pollution Control                              |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| Biodiversity & Landscape                       |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| Other  |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| <b>Trading services</b>                        |     | -                             | 1,158,700          | -                  | 74,668         | 369,687       | 386,233       | (16,546)     | -4%               | 1,063,409             |
| Electricity                                    |     | -                             | 663,155            | -                  | 49,720         | 210,710       | 221,052       | (10,341)     | -5%               | 570,381               |
| Electricity Distribution                       |     |                               | 663,155            |                    | 49,720         | 210,710       | 221,052       | (10,341)     | -5%               | 570,381               |
| Electricity Generation                         |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| Water  |     | -                             | 224,081            | -                  | 13,791         | 73,773        | 74,694        | (921)        | -1%               | 221,927               |
| Water Distribution                             |     |                               | 224,081            |                    | 13,791         | 73,773        | 74,694        | (921)        | -1%               | 221,927               |
| Water Storage                                  |     |                               |                    |                    |                |               | -             | -            |                   | -                     |
| Waste water management                         |     | -                             | 169,475            | -                  | 6,688          | 56,212        | 56,492        | (280)        | 0%                | 168,344               |
| Sewerage                                       |     |                               | 169,475            |                    | 6,688          | 56,212        | 56,492        | (280)        | 0%                | 168,344               |
| Storm Water Management                         |     |                               |                    |                    |                |               | -             | -            |                   | -                     |







KZN252 Newcastle - Table C5 Consolidated Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding - M04 October

| Vote Description   | Ref        | 2013/14         | Budget Year 2014/15 |                 |                |               |               |              |                |                    |
|--|------------|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
|  |            | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| <b>R thousands</b>   | <b>1</b>   |                 |                     |                 |                |               |               |              |                |                    |
| <b>Multi-Year expenditure appropriation</b>                | <b>2</b>   |                 |                     |                 |                |               |               |              |                |                    |
| Vote 1 - Corporate Services                                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 2 - Community Services                                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 3 - Budget & Treasury Office                          |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 4 - Municipal Manager                                 |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 5 - Development Planning & Human Settlements          |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 6 - Technical Services                                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 7 - Electrical and Mechanical Services                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 8 - [NAME OF VOTE 8]                                  |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 9 - [NAME OF VOTE 9]                                  |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 10 - [NAME OF VOTE 10]                                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 11 - [NAME OF VOTE 11]                                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 12 - [NAME OF VOTE 12]                                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 13 - [NAME OF VOTE 13]                                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 14 - [NAME OF VOTE 14]                                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 15 - [NAME OF VOTE 15]                                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Total Capital Multi-year expenditure</b>                | <b>4,7</b> | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Single Year expenditure appropriation</b>               | <b>2</b>   |                 |                     |                 |                |               |               |              |                |                    |
| Vote 1 - Corporate Services                                |            | -               | 176,374             | -               | 9,641          | 16,254        | 58,791        | (42,538)     | -72%           | 48,761             |
| Vote 2 - Community Services                                |            | -               | 31,675              | -               | 2,536          | 14,168        | 10,558        | 3,610        | 34%            | 42,504             |
| Vote 3 - Budget & Treasury Office                          |            | -               | 2,450               | -               | 669            | 1,154         | 817           | 337          | 41%            | 3,461              |
| Vote 4 - Municipal Manager                                 |            | -               | 2,034               | -               | -              | -             | 678           | (678)        | -100%          | -                  |
| Vote 5 - Development Planning & Human Settlements          |            | -               | 23,040              | -               | 2,397          | 1,742         | 7,680         | (5,938)      | -77%           | 5,225              |
| Vote 6 - Technical Services                                |            | -               | 190,456             | -               | 10,769         | 24,514        | 63,485        | (38,972)     | -61%           | 73,541             |
| Vote 7 - Electrical and Mechanical Services                |            | -               | 18,200              | -               | 4,220          | 9,265         | 6,067         | 3,198        | 53%            | 27,794             |
| Vote 8 - [NAME OF VOTE 8]                                  |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 9 - [NAME OF VOTE 9]                                  |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 10 - [NAME OF VOTE 10]                                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 11 - [NAME OF VOTE 11]                                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 12 - [NAME OF VOTE 12]                                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 13 - [NAME OF VOTE 13]                                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 14 - [NAME OF VOTE 14]                                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 15 - [NAME OF VOTE 15]                                |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Total Capital single-year expenditure</b>               | <b>4</b>   | -               | 444,229             | -               | 30,233         | 67,095        | 148,076       | (80,982)     | -55%           | 201,284            |
| <b>Total Capital Expenditure</b>                           |            | -               | 444,229             | -               | 30,233         | 67,095        | 148,076       | (80,982)     | -55%           | 201,284            |
| <b>Capital Expenditure - Standard Classification</b>       |            |                 |                     |                 |                |               |               |              |                |                    |
| <b>Governance and administration</b>                       |            | -               | 188,854             | -               | 18,310         | 17,407        | 60,285        | (42,878)     | -71%           | 52,221             |
| Executive and council                                      |            | -               | 176,374             | -               | 9,641          | 16,254        | 58,791        | (42,538)     | -72%           | 48,761             |
| Budget and treasury office                                 |            | -               | 2,450               | -               | 669            | 1,154         | 817           | 337          | 41%            | 3,461              |
| Corporate services   |            | -               | 2,034               | -               | -              | -             | 677           | (677)        | -100%          | -                  |
| <b>Community and public safety</b>                         |            | -               | 31,775              | -               | 4,836          | 9,048         | 18,592        | (1,546)      | -15%           | 27,138             |
| Community and social services                              |            | -               | 12,880              | -               | -              | -             | 4,293         | (4,293)      | -100%          | -                  |
| Sport and recreation                                       |            | -               | 13,620              | -               | 2,463          | 8,532         | 4,540         | 3,992        | 88%            | 25,595             |
| Public safety  |            | -               | 775                 | -               | -              | -             | 258           | (258)        | -100%          | -                  |
| Housing  |            | -               | 4,500               | -               | 2,300          | 441           | 1,500         | (1,059)      | -71%           | 1,323              |
| Health   |            | -               | -                   | -               | 73             | 73            | -             | 73           | 80%            | 219                |
| <b>Economic and environmental services</b>                 |            | -               | 106,640             | -               | 7,080          | 16,883        | 35,547        | (18,664)     | -53%           | 50,589             |
| Planning and development                                   |            | -               | 18,540              | -               | 97             | 1,301         | 6,180         | (4,879)      | -79%           | 3,902              |
| Road transport   |            | -               | 88,100              | -               | 6,983          | 15,563        | 29,367        | (13,804)     | -47%           | 46,688             |
| Environmental protection                                   |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Trading services</b>                                    |            | -               | 124,980             | -               | 8,096          | 23,779        | 41,653        | (17,875)     | -43%           | 71,336             |
| Electricity  |            | -               | 18,200              | -               | 4,220          | 9,265         | 6,067         | 3,198        | 53%            | 27,794             |
| Water  |            | -               | 102,360             | -               | 3,796          | 8,961         | 34,120        | (25,169)     | -74%           | 26,853             |
| Waste water management                                     |            | -               | 4,400               | -               | -              | 5,563         | 1,467         | 4,096        | 279%           | 16,689             |
| Waste management   |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Other  |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Total Capital Expenditure - Standard Classification</b> | <b>3</b>   | -               | 444,229             | -               | 30,233         | 67,095        | 148,076       | (80,982)     | -55%           | 201,284            |
| <b>Funded by:</b>  |            |                 |                     |                 |                |               |               |              |                |                    |
| National Government  |            | -               | 147,914             | -               | 8,939          | 22,451        | 49,305        | (26,854)     | -54%           | 67,352             |
| Provincial Government                                      |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| District Municipality                                      |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Other transfers and grants                                 |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Transfers recognised - capital</b>                      |            | -               | 147,914             | -               | 8,939          | 22,451        | 49,305        | (26,854)     | -54%           | 67,352             |
| Public contributions & donations                           |            | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Borrowing</b>   | <b>6</b>   | -               | 284,840             | -               | 17,704         | 41,081        | 94,947        | (53,065)     | -56%           | 125,644            |
| Internally generated funds                                 |            | -               | 11,475              | -               | 3,590          | 2,763         | 3,825         | (1,062)      | -28%           | 8,289              |
| <b>Total Capital Funding</b>                               |            | -               | 444,229             | -               | 30,233         | 67,095        | 148,076       | (80,982)     | -55%           | 201,284            |

References

- Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3)
- Include capital component of PPP unitary payment
- Capital expenditure by standard classification must reconcile to the total of multi-year and single year appropriations
- Include expenditure on investment property, intangible and biological assets
- Must reconcile to Monthly Budget Statement Financial Performance (revenue and expenditure)
- Include finance leases and PPP capital funding component of unitary payment - total borrowing payments to reconcile to changes in Table SA17

|  |          |   |         |   |        |        |         |          |       |         |
|--|----------|---|---------|---|--------|--------|---------|----------|-------|---------|
| <b>Expenditure of single-year capital appropriation</b>      | <b>1</b> |   |         |   |        |        |         |          |       |         |
| <b>Vote 1 - Corporate Services</b>                           |          | - | 178,374 | - | 9,641  | 16,254 | 58,791  | (42,536) | -72%  | 48,761  |
| Administration   |          |   | 178,374 |   | 9,641  | 16,254 | 58,791  | (42,536) | -72%  | 48,761  |
| Human Resources  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
| <b>Vote 2 - Community Services</b>                           |          | - | 31,615  | - | 2,536  | 14,188 | 10,558  | 3,610    | 34%   | 42,504  |
| Culture & Amenities  |          |   | 19,065  |   | 2,463  | 8,532  | 6,352   | 2,180    | 34%   | 25,596  |
| Other Community Services                                     |          |   | 12,520  |   | 73     | 5,636  | 4,207   | 1,429    | 34%   | 16,908  |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
| <b>Vote 3 - Budget &amp; Treasury Office</b>                 |          | - | 2,450   | - | 669    | 1,154  | 817     | 337      | 41%   | 3,461   |
| Financial Services   |          |   | 2,450   |   | 669    | 1,154  | 817     | 337      | 41%   | 3,461   |
| Data Processing  |          |   | -       |   | -      | -      | -       | -        |       | -       |
| Supply Chain Unit  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
| <b>Vote 4 - Municipal Manager</b>                            |          | - | 2,034   | - | -      | -      | 678     | (678)    | -100% | -       |
| Municipal Manager & C.o.O.                                   |          |   | -       |   | -      | -      | -       | -        |       | -       |
| Internal Audit Unit  |          |   | -       |   | -      | -      | -       | -        |       | -       |
| I.D.P.   |          |   | -       |   | -      | -      | -       | -        |       | -       |
| Governance Unit  |          |   | -       |   | -      | -      | -       | -        |       | -       |
| Mayoral Unit   |          |   | -       |   | -      | -      | -       | -        |       | -       |
| Legal Services   |          |   | -       |   | -      | -      | -       | -        |       | -       |
| Performance Management                                       |          |   | -       |   | -      | -      | -       | -        |       | -       |
| Information Technology                                       |          |   | 2,034   |   | -      | -      | 678     | (678)    | -100% | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
| <b>Vote 5 - Development Planning &amp; Human Settlements</b> |          | - | 23,040  | - | 2,397  | 1,742  | 7,680   | (5,938)  | -77%  | 5,225   |
| Economic Development   |          |   | 5,000   |   | 97     | 383    | 1,667   | (1,284)  | -77%  | 1,149   |
| Housing & Land   |          |   | 4,500   |   | 2,300  | 441    | 1,500   | (1,059)  | -71%  | 1,323   |
| Town Planning  |          |   | 13,540  |   | -      | 918    | 4,513   | (3,596)  | -80%  | 2,753   |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
| <b>Vote 6 - Technical Services</b>                           |          | - | 190,458 | - | 10,789 | 24,514 | 63,485  | (38,972) | -61%  | 73,541  |
| Civil Services   |          |   | 109,096 |   | 6,983  | 15,563 | 36,365  | (20,803) | -57%  | 46,686  |
| Water & Sanitation Services                                  |          |   | 81,360  |   | 3,796  | 8,951  | 27,120  | (18,169) | -67%  | 26,855  |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
| <b>Vote 7 - Electrical and Mechanical Services</b>           |          | - | 18,200  | - | 4,220  | 9,265  | 6,067   | 3,198    | 53%   | 27,794  |
| Electrical Services  |          |   | 18,200  |   | 4,220  | 9,265  | 6,067   | 3,198    | 53%   | 27,794  |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
|  |          |   | -       |   | -      | -      | -       | -        |       | -       |
| <b>Total single-year capital expenditure</b>                 |          | - | 444,229 | - | 30,233 | 67,095 | 148,076 | (80,982) | -55%  | 201,284 |
| <b>Total Capital Expenditure</b>                             |          | - | 444,229 | - | 30,233 | 67,095 | 148,076 | (80,982) | -55%  | 201,284 |

References

1. Insert 'Vote', e.g. Department, if different to standard structure



KZN252 Newcastle - Table C6 Consolidated Monthly Budget Statement - Financial Position - M04 October

| Description                              | Ref      | 2013/14         | Budget Year 2014/15 |                  |               |                    |                  |
|--|----------|-----------------|---------------------|------------------|---------------|--------------------|------------------|
|  |          | Audited Outcome | Original Budget     | Adjusted Budget  | YearTD actual | Full Year Forecast |                  |
| <b>R thousands</b>                       | <b>1</b> |                 |                     |                  |               |                    |                  |
| <b>ASSETS</b>                            |          |                 |                     |                  |               |                    |                  |
| <b>Current assets</b>                    |          |                 |                     |                  |               |                    |                  |
| Cash                                     |          |                 |                     |                  | 49,622        |                    |                  |
| Call investment deposits                 |          |                 | 278,841             |                  | 237,339       | 278,841            |                  |
| Consumer debtors                         |          |                 | 474,896             |                  | 562,345       | 474,896            |                  |
| Other debtors                            |          |                 |                     |                  | 51,035        |                    |                  |
| Current portion of long-term receivables |          |                 | 22,158              |                  | 6             | 22,158             |                  |
| Inventory                                |          |                 |                     |                  | 19,854        |                    |                  |
| <b>Total current assets</b>              |          |                 | <b>-</b>            | <b>775,895</b>   | <b>-</b>      | <b>920,200</b>     | <b>775,895</b>   |
| <b>Non current assets</b>                |          |                 |                     |                  |               |                    |                  |
| Long-term receivables                    |          |                 |                     |                  |               |                    |                  |
| Investments                              |          |                 |                     |                  |               |                    |                  |
| Investment property                      |          |                 | 171,249             |                  | 245,902       | 171,249            |                  |
| Investments in Associate                 |          |                 | 1,110,224           |                  | 448,752       | 1,110,224          |                  |
| Property, plant and equipment            |          |                 | 2,393,683           |                  | 2,324,157     | 2,393,683          |                  |
| Agricultural                             |          |                 |                     |                  |               |                    |                  |
| Biological assets                        |          |                 |                     |                  |               |                    |                  |
| Intangible assets                        |          |                 | 913                 |                  | 1,349         | 913                |                  |
| Other non-current assets                 |          |                 |                     |                  | 3,069         |                    |                  |
| <b>Total non current assets</b>          |          |                 | <b>-</b>            | <b>3,676,069</b> | <b>-</b>      | <b>3,023,229</b>   | <b>3,676,069</b> |
| <b>TOTAL ASSETS</b>                      |          |                 | <b>-</b>            | <b>4,451,964</b> | <b>-</b>      | <b>3,943,429</b>   | <b>4,451,964</b> |
| <b>LIABILITIES</b>                       |          |                 |                     |                  |               |                    |                  |
| <b>Current liabilities</b>               |          |                 |                     |                  |               |                    |                  |
| Bank overdraft                           |          |                 |                     |                  |               |                    |                  |
| Borrowing                                |          |                 | 22,158              |                  | 21,694        | 22,158             |                  |
| Consumer deposits                        |          |                 | 9,997               |                  | 9,988         | 9,997              |                  |
| Trade and other payables                 |          |                 | 103,000             |                  | 282,337       | 103,000            |                  |
| Provisions                               |          |                 | 3,438               |                  | 4,426         | 3,438              |                  |
| <b>Total current liabilities</b>         |          |                 | <b>-</b>            | <b>138,593</b>   | <b>-</b>      | <b>318,446</b>     | <b>138,593</b>   |
| <b>Non current liabilities</b>           |          |                 |                     |                  |               |                    |                  |
| Borrowing                                |          |                 | 513,000             |                  | 217,634       | 513,000            |                  |
| Provisions                               |          |                 | 129,861             |                  | 127,452       | 129,861            |                  |
| <b>Total non current liabilities</b>     |          |                 | <b>-</b>            | <b>642,861</b>   | <b>-</b>      | <b>345,086</b>     | <b>642,861</b>   |
| <b>TOTAL LIABILITIES</b>                 |          |                 | <b>-</b>            | <b>781,454</b>   | <b>-</b>      | <b>663,531</b>     | <b>781,454</b>   |
| <b>NET ASSETS</b>                        | <b>2</b> |                 | <b>-</b>            | <b>3,670,509</b> | <b>-</b>      | <b>3,279,898</b>   | <b>3,670,509</b> |
| <b>COMMUNITY WEALTH/EQUITY</b>           |          |                 |                     |                  |               |                    |                  |
| Accumulated Surplus/(Deficit)            |          |                 | 3,637,156           |                  | 3,244,556     | 3,637,156          |                  |
| Reserves                                 |          |                 | 33,353              |                  | 35,342        | 33,353             |                  |
| <b>TOTAL COMMUNITY WEALTH/EQUITY</b>     | <b>2</b> |                 | <b>-</b>            | <b>3,670,509</b> | <b>-</b>      | <b>3,279,898</b>   | <b>3,670,509</b> |

KZN252 Newcastle - Table C7 Consolidated Monthly Budget Statement - Cash Flow - M04 October

| Description                                       | Ref      | 2013/14         | Budget Year 2014/15 |                  |                |                 |                 |                  |                 |                    |                  |
|---|----------|-----------------|---------------------|------------------|----------------|-----------------|-----------------|------------------|-----------------|--------------------|------------------|
|   |          | Audited Outcome | Original Budget     | Adjusted Budget  | Monthly actual | YearTD actual   | YearTD budget   | YTD variance     | YTD variance %  | Full Year Forecast |                  |
| <b>R thousands</b>                                | <b>1</b> |                 |                     |                  |                |                 |                 |                  |                 |                    |                  |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>        |          |                 |                     |                  |                |                 |                 |                  |                 |                    |                  |
| <b>Receipts</b>                                   |          |                 |                     |                  |                |                 |                 |                  |                 |                    |                  |
| Ratepayers and other                              |          |                 | 897,982             |                  | 83,512         | 309,820         | 299,327         | 10,492           | 4%              | 897,982            |                  |
| Government - operating                            |          |                 | 298,618             |                  | 3,498          | 116,209         | 99,539          | 16,670           | 17%             | 298,618            |                  |
| Government - capital                              |          |                 | 147,914             |                  | 3,081          | 53,443          | 49,305          | 4,139            | 8%              | 147,914            |                  |
| Interest  |          |                 | 16,872              |                  | 2,283          | 9,333           | 5,624           | 3,709            | 66%             | 16,872             |                  |
| Dividends   |          |                 |                     |                  |                |                 | -               | -                |                 | -                  |                  |
| <b>Payments</b>                                   |          |                 |                     |                  |                |                 |                 |                  |                 |                    |                  |
| Suppliers and employees                           |          |                 | (1,131,767)         |                  | (69,214)       | (456,063)       | (377,256)       | 78,807           | -21%            | (1,131,767)        |                  |
| Finance charges                                   |          |                 | (22,158)            |                  | (1,026)        | (8,016)         | (7,386)         | 630              | -9%             | (22,158)           |                  |
| Transfers and Grants                              |          |                 |                     |                  |                |                 | -               | -                |                 | -                  |                  |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>  |          |                 | <b>-</b>            | <b>207,461</b>   | <b>-</b>       | <b>22,133</b>   | <b>24,726</b>   | <b>(44,428)</b>  | <b>-64%</b>     | <b>207,461</b>     |                  |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>       |          |                 |                     |                  |                |                 |                 |                  |                 |                    |                  |
| <b>Receipts</b>                                   |          |                 |                     |                  |                |                 |                 |                  |                 |                    |                  |
| Proceeds on disposal of PPE                       |          |                 |                     |                  | 258            | 453             | -               | 453              | #DIV/0!         |                    |                  |
| Decrease (Increase) in non-current debtors        |          |                 |                     |                  |                |                 | -               | -                |                 |                    |                  |
| Decrease (increase) other non-current receivables |          |                 |                     |                  |                |                 | -               | -                |                 |                    |                  |
| Decrease (increase) in non-current investments    |          |                 |                     |                  | (11,174)       | 2,864           | -               | 2,864            | #DIV/0!         |                    |                  |
| <b>Payments</b>                                   |          |                 |                     |                  |                |                 |                 |                  |                 |                    |                  |
| Capital assets                                    |          |                 | (444,229)           |                  | (29,992)       | (67,095)        | (148,076)       | (80,982)         | 55%             | (444,229)          |                  |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>  |          |                 | <b>-</b>            | <b>(444,229)</b> | <b>-</b>       | <b>(40,908)</b> | <b>(63,778)</b> | <b>(148,076)</b> | <b>(84,298)</b> | <b>57%</b>         | <b>(444,229)</b> |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>       |          |                 |                     |                  |                |                 |                 |                  |                 |                    |                  |
| <b>Receipts</b>                                   |          |                 |                     |                  |                |                 |                 |                  |                 |                    |                  |
| Short term loans                                  |          |                 |                     |                  |                |                 | -               | -                |                 | -                  |                  |
| Borrowing long term/refinancing                   |          |                 | 284,840             |                  | 847            | (1,894)         | 94,947          | (96,841)         | -102%           | 284,840            |                  |
| Increase (decrease) in consumer deposits          |          |                 |                     |                  |                |                 | -               | -                |                 | -                  |                  |
| <b>Payments</b>                                   |          |                 |                     |                  |                |                 |                 |                  |                 |                    |                  |
| Repayment of borrowing                            |          |                 | (22,158)            |                  |                |                 | (7,386)         | (7,386)          | 100%            | (22,158)           |                  |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>  |          |                 | <b>-</b>            | <b>262,682</b>   | <b>-</b>       | <b>847</b>      | <b>(1,894)</b>  | <b>87,561</b>    | <b>89,455</b>   | <b>102%</b>        | <b>262,682</b>   |
| <b>NET INCREASE/ (DECREASE) IN CASH HELD</b>      |          |                 |                     |                  |                |                 |                 |                  |                 |                    |                  |
| Cash/cash equivalents at beginning:               |          |                 | 207,180             |                  |                |                 | 207,180         |                  |                 | 207,180            |                  |
| Cash/cash equivalents at month/year end:          |          |                 | 233,094             |                  |                |                 | 215,818         |                  |                 | 353,821            |                  |



KZN252 Newcastle - Supporting Table SC1 Material variance explanations - M04 October

| Ref | Description                            | Variance | Reasons for material deviations  | Remedial or corrective steps/remarks |
|-----|--|----------|--|--------------------------------------|
|     | <b>R thousands</b>                     |          |  |                                      |
| 1   | <b>Revenue By Source</b>               |          |  |                                      |
|     | Licences and permits                   | 553%     | Revenue from this item is depended on community requests   |                                      |
|     | Transfers Recognised                   | 30%      | We received R4 011 000 for NDPG, and R1 750 000 on MWG   |                                      |
|     | Interest earned - external investments | 16%      | Revenue on this item is dependent on external factors  |                                      |
|     | Service charges - water revenue        | -12%     | Water revenue is dependent on levels of consumption and therefore fluctuates every month.  |                                      |
|     | Service charges - sanitation revenue   | -17%     | Sanitation revenue is dependent on levels of consumption and therefore fluctuates every month.   |                                      |
|     | Service charges - refuse revenue       | -27%     | Refuse revenue is dependent on levels of consumption and therefore fluctuates every month.   |                                      |
| 2   | <b>Expenditure By Type</b>             |          |  |                                      |
|     | Depreciation and asset impairment      | 10%      | This variance is due to under-expenditure on capital projects. The lower the capital expenditure, the lower the depreciation                     |                                      |
|     | Other Expenditure                      | -21%     | Expenditure on some items is incurred on particular time frames and not necessarily on a monthly basis   |                                      |
| 3   | <b>Capital Expenditure</b>             |          |  |                                      |
| 4   | <b>Financial Position</b>              |          | It is inevitable that variances in both operational and capital budget will have an impact on the municipality financial position.               |                                      |
| 5   | <b>Cash Flow</b>                       |          | The variances in both capital and operational budget performances resulted in the variance in the overall cash flow position of the municipality |                                      |
| 6   | <b>Measurable performance</b>          |          | The variances in both capital and operational budget performances resulted in the variance in the overall performance of the municipality        |                                      |
| 7   | <b>Municipal Entities</b>              |          |  |                                      |

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - M04 October

| Description of financial indicator                   | Basis of calculation   | Ref | 2013/14         | Budget Year 2014/15 |                 |               |                    |
|--|--|-----|-----------------|---------------------|-----------------|---------------|--------------------|
|  |  |     | Audited Outcome | Original Budget     | Adjusted Budget | YearTD actual | Full Year Forecast |
| <b>Borrowing Management</b>                          |  |     |                 |                     |                 |               |                    |
| Capital Charges to Operating Expenditure             | Interest & principal paid/Operating Expenditure  |     | 0.0%            | 14.0%               | 0.0%            | 1.7%          | 2.8%               |
| Borrowed funding of 'own' capital expenditure        | Borrowings/Capital expenditure excl. transfers and grants                                      |     | 0.0%            | 64.1%               | 0.0%            | 62.4%         | 62.4%              |
| <b>Safety of Capital</b>                             |  |     |                 |                     |                 |               |                    |
| Debt to Equity                                       | Loans, Accounts Payable, Overdraft & Tax Provisions/ Funds & Reserves                          |     | 0.0%            | 17.4%               | 0.0%            | 15.9%         | 17.4%              |
| Gearing  | Long Term Borrowing/ Funds & Reserves  |     | 0.0%            | 1538.1%             | 0.0%            | 615.8%        | 1538.1%            |
| <b>Liquidity</b>                                     |  |     |                 |                     |                 |               |                    |
| Current Ratio  | Current assets/current liabilities   | 1   | 0.0%            | 559.8%              | 0.0%            | 269.0%        | 559.8%             |
| Liquidity Ratio                                      | Monetary Assets/Current Liabilities  |     | 0.0%            | 201.2%              | 0.0%            | 90.1%         | 201.2%             |
| <b>Revenue Management</b>                            |  |     |                 |                     |                 |               |                    |
| Annual Debtors Collection Rate (Payment Level %)     | Last 12 Mths Receipts/ Last 12 Mths Billing  |     |                 |                     |                 |               |                    |
| Outstanding Debtors to Revenue                       | Total Outstanding Debtors to Annual Revenue  |     | 0.0%            | 32.6%               | 0.0%            | 120.5%        | 34.6%              |
| Longstanding Debtors Recovered                       | Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old                                      |     | 0.0%            | 0.0%                | 0.0%            | 0.0%          | 0.0%               |
| <b>Creditors Management</b>                          |  |     |                 |                     |                 |               |                    |
| Creditors System Efficiency                          | % of Creditors Paid Within Terms (within MFMA s 65(x))   |     | 100.0%          | 100.0%              | 100.0%          | 100.0%        | 100.0%             |
| <b>Funding of Provisions</b>                         |  |     |                 |                     |                 |               |                    |
| Percentage Of Provisions Not Funded                  | Unfunded Provisions/Total Provisions   |     |                 |                     |                 |               |                    |
| <b>Other Indicators</b>                              |  |     |                 |                     |                 |               |                    |
| Electricity Distribution Losses                      | % Volume (units purchased and generated less units sold)/units purchased and generated         | 2   |                 |                     |                 |               |                    |
| Water Distribution Losses                            | % Volume (units purchased and own source less units sold)/Total units purchased and own source | 2   |                 |                     |                 |               |                    |
| Employee costs                                       | Employee costs/Total Revenue - capital revenue   |     | 0.0%            | 26.2%               | 0.0%            | 22.8%         | 24.2%              |
| Repairs & Maintenance                                | R&M/Total Revenue - capital revenue  |     | 0.0%            | 6.2%                | 0.0%            | 3.3%          | 3.5%               |
| Interest & Depreciation                              | I&D/Total Revenue - capital revenue  |     | 0.0%            | 17.0%               | 0.0%            | 1.6%          | 2.8%               |
| <b>IDP regulation financial viability indicators</b> |  |     |                 |                     |                 |               |                    |
| i. Debt coverage                                     | (Total Operating Revenue - Operating Grants)/(Debt service payments due within financial year) |     |                 |                     |                 | 0.6%          |                    |
| ii. O/S Service Debtors to Revenue                   | Total outstanding service debtors/annual revenue received for services                         |     |                 |                     |                 | 7.9%          |                    |
| iii. Cost coverage                                   | (Available cash + Investments)/monthly fixed operational expenditure                           |     |                 |                     |                 | 4.9%          |                    |

References

1. Consumer debtors > 12 months old are excluded from current assets.
2. Material variances to be explained.

| Calculations  |                          |           |           |
|---|--------------------------|-----------|-----------|
| Borrowing   |                          | 513,000   | 217,634   |
| Total Assets  |                          | 4,451,964 | 3,943,429 |
| Employee related costs  |                          | 399,663   | 116,023   |
| Repairs & Maintenance   |                          | 95,258    | 18,554    |
| Interest (finance charges)                                    |                          | 22,158    | 8,016     |
| Principal paid  |                          | 22,158    | 22,150    |
| Depreciation  |                          | 238,002   | 16,781    |
| Operating expenditure   |                          | 1,858,469 | 483,273   |
| Total Capital Expenditure                                     |                          | 444,229   | 67,095    |
| Borrowed funding for capital                                  |                          | 284,840   | 41,881    |
| Debt  |                          | 638,158   | 521,665   |
| Equity  |                          | 3,670,509 | 3,279,898 |
| Reserves  |                          | 33,353    | 35,342    |
| Borrowing   |                          | 513,000   | 217,634   |
| Current assets  |                          | 775,895   | 920,200   |
| Current liabilities   |                          | 138,593   | 318,446   |
| Monetary assets   |                          | 278,841   | 286,961   |
| Total Revenue (excluding capital transfers and contributions) |                          | 1,526,362 | 508,863   |
| Transfers recognised - operational                            |                          | 298,618   | 129,621   |
| Transfers recognised - capital                                |                          |           |           |
| Debt service payments   |                          | (5,285)   | (8,016)   |
| Outstanding debtors (receivables)                             |                          | 497,054   | 613,385   |
| Annual services revenue                                       |                          | 937,620   | 286,511   |
| Cash + investments  | Including LT investments | 278,841   | 286,961   |
| Fixed operational expend. (monthly)                           |                          | 860,718   | 91,478    |
| Longstanding debtors outstanding                              |                          |           |           |
| Longstanding debtors recovered                                |                          |           |           |
| Attorney collections  |                          | 13,158    | 1,620     |



KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October

| R thousands                                   | Description   | KT Code     | Budget Year 2014/15 |               |               |               |               |               |                |                |                    |  | Total | Actual Bad Debts Written Off against Debtors | Impairment - Bad Debts I.L.o Council Policy |  |  |
|---|---|-------------|---------------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|--------------------|--|-------|--|---|--|--|
|   |   |             | 0-30 Days           | 31-60 Days    | 61-90 Days    | 91-120 Days   | 121-150 Days  | 151-180 Days  | 181 Dye-1 Yr   | Over 1Yr       | Total over 90 days |  |       |  |   |  |  |
| <b>Debtors Age Analysis By Income Source</b>  |   |             |                     |               |               |               |               |               |                |                |                    |  |       |  |   |  |  |
|   | Trade and Other Receivables from Exchange Transactions - Water        | 1200        | 10,948              | 7,454         | 7,305         | 6,814         | 5,223         | 6,554         | 152,968        | 197,267        | 171,559            |  |       |  |   |  |  |
|   | Trade and Other Receivables from Exchange Transactions - Electricity  | 1300        | 24,317              | 4,743         | 1,869         | 872           | 700           | 625           | 11,930         | 46,055         | 14,126             |  |       |  |   |  |  |
|   | Receivables from Non-exchange Transactions - Property Rates           | 1400        | 12,540              | 5,625         | 5,306         | 4,747         | 3,768         | 2,876         | 84,002         | 118,865        | 95,394             |  |       |  |   |  |  |
|   | Receivables from Exchange Transactions - Waste Water Management       | 1500        | 5,196               | 4,060         | 3,940         | 3,907         | 3,626         | 3,569         | 130,403        | 154,701        | 141,505            |  |       |  |   |  |  |
|   | Receivables from Exchange Transactions - Waste Management             | 1600        | 3,674               | 2,112         | 1,990         | 1,946         | 1,820         | 1,767         | 57,948         | 71,257         | 63,481             |  |       |  |   |  |  |
|   | Receivables from Exchange Transactions - Property Rental Debtors      | 1700        | (56)                | 67            | 64            | 57            | 32            | 29            | 3,345          | 3,538          | 3,463              |  |       |  |   |  |  |
|   | Interest on Arrear Debtor Accounts                                    | 1810        | 661                 | 668           | 654           | 624           | 664           | 580           | 54,672         | 58,522         | 56,540             |  |       |  |   |  |  |
|   | Recoverable unauthorised, irregular, trifles and wasteful expenditure | 1820        |                     |               |               |               |               |               |                |                |                    |  |       |  |   |  |  |
|   | Other   | 1900        | (22,178)            | 7,558         | 2,710         | 2,363         | 2,539         | 2,323         | 311,379        | 306,695        | 316,605            |  |       |  |   |  |  |
|   | <b>Total By Income Source</b>   | <b>2000</b> | <b>35,103</b>       | <b>32,286</b> | <b>23,838</b> | <b>21,332</b> | <b>18,373</b> | <b>18,322</b> | <b>806,646</b> | <b>955,900</b> | <b>864,673</b>     |  |       |  |   |  |  |
|   | <b>2013/14 - totals only</b>  |             |                     |               |               |               |               |               |                |                |                    |  |       |  |   |  |  |
| <b>Debtors Age Analysis By Customer Group</b> |   |             |                     |               |               |               |               |               |                |                |                    |  |       |  |   |  |  |
|   | Organs of State   | 2200        | (1,286)             | 737           | 732           | 663           | 515           | 562           | 15,377         | 17,231         | 17,047             |  |       |  |   |  |  |
|   | Commercial  | 2300        | 14,121              | 4,564         | 2,969         | 1,981         | 2,310         | 1,311         | 46,393         | 73,679         | 51,994             |  |       |  |   |  |  |
|   | Households  | 2400        | 27,924              | 22,571        | 19,234        | 17,761        | 14,652        | 15,540        | 725,818        | 843,469        | 773,771            |  |       |  |   |  |  |
|   | Other   | 2500        | (5,657)             | 4,414         | 873           | 998           | 896           | 909           | 19,058         | 21,490         | 21,861             |  |       |  |   |  |  |
|   | <b>Total By Customer Group</b>  | <b>2600</b> | <b>35,103</b>       | <b>32,286</b> | <b>23,838</b> | <b>21,332</b> | <b>18,373</b> | <b>18,322</b> | <b>806,646</b> | <b>955,900</b> | <b>864,673</b>     |  |       |  |   |  |  |





KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M04 October

| Investments by maturity<br>Name of institution & investment ID | Ref      | Period of Investment | Type of Investment | Expiry date of Investment | Accrued interest for the month | Yield for the month 1 (%) | Market value at beginning of the month | Change in market value | Market value at end of the month |
|--|----------|----------------------|--------------------|---------------------------|--------------------------------|---------------------------|--|------------------------|----------------------------------|
|  |          | Yrs/Months           |                    |                           |                                |                           |  |                        |                                  |
| R thousands  |          |                      |                    |                           |                                |                           |  |                        |                                  |
| <b>Municipality</b>  |          |                      |                    |                           |                                |                           |  |                        |                                  |
| Nedbank  |          | 12 months            | Call Account       |                           | 89                             | 5.3%                      | 5,043                                  | -                      | 5,043                            |
| Standard Bank  |          | 12 months            | Call Account       |                           | 1,646                          | 4.5%                      | 93,741                                 | 627                    | 94,368                           |
| ABSA   |          | 12 months            | Call Account       |                           | 1,069                          | 6.2%                      | 60,642                                 | 17,879                 | 78,521                           |
| FNB  |          | 12 months            | Call Account       |                           | 108                            | 5.3%                      | 7,104                                  | 89                     | 7,193                            |
| Sanlam   |          | 12 months            | Call Account       |                           | 991                            |                           | 51,363                                 | 852                    | 52,215                           |
| <b>Municipality sub-total</b>                                  |          |                      |                    |                           | <b>3,902</b>                   |                           | <b>217,893</b>                         | <b>19,446</b>          | <b>237,339</b>                   |
| <b>Entities</b>  |          |                      |                    |                           |                                |                           |  |                        |                                  |
|  |          |                      |                    |                           |                                |                           |  |                        |                                  |
|  |          |                      |                    |                           |                                |                           |  |                        |                                  |
| <b>Entities sub-total</b>                                      |          |                      |                    |                           | <b>-</b>                       |                           | <b>-</b>                               | <b>-</b>               | <b>-</b>                         |
| <b>TOTAL INVESTMENTS AND INTEREST</b>                          | <b>2</b> |                      |                    |                           | <b>3,902</b>                   |                           | <b>217,893</b>                         | <b>19,446</b>          | <b>237,339</b>                   |

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M04 October

| Description                                     | Ref | Budget Year 2014/15     |                 |                 |                |               |               |              |                |                    |
|---|-----|-------------------------|-----------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
|   |     | 2013/14 Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands                                     |     |                         |                 |                 |                |               |               |              |                |                    |
| <b>RECEIPTS:</b>                                |     |                         |                 |                 |                |               |               |              |                |                    |
| <b>Operating Transfers and Grants</b>           |     |                         |                 |                 |                |               |               |              |                |                    |
| National Government:                            |     | -                       | 289,692         | -               | -              | 116,209       | 96,564        | 19,645       | 20.3%          | 289,692            |
| Local Government Equitable Share                |     |                         | 284,747         |                 |                | 112,711       | 94,916        | 17,795       | 18.7%          | 284,747            |
| Water Services Operating Subsidy                |     |                         |                 |                 |                |               |               |              |                |                    |
| EPWP Incentive                                  |     |                         | 2,411           |                 |                | 964           | 804           | 160          | 20.0%          | 2,411              |
| Finance Management                              | 3   |                         | 1,600           |                 |                | 1,600         | 533           | 1,067        | 200.0%         | 1,600              |
| Municipal Systems Improvement                   |     |                         | 934             |                 |                | 934           | 311           | 623          | 200.0%         | 934                |
|   |     |                         |                 |                 |                |               |               |              |                |                    |
| Other transfers and grants (insert description) |     |                         |                 |                 |                |               |               |              |                |                    |
| Provincial Government:                          |     | -                       | 8,900           | -               | -              | 8,050         | 2,967         | 2,983        | 100.6%         | 8,900              |
| Health subsidy                                  |     |                         |                 |                 |                |               |               |              |                |                    |
| IDP   |     |                         |                 |                 |                |               |               |              |                |                    |
| Sport and Recreation                            |     |                         | 150             |                 |                | 150           | 50            |              |                | 150                |
| Level 2 accreditation                           |     |                         | 3,000           |                 |                | 3,000         | 1,000         |              |                | 3,000              |
| Sport and Recreation                            |     |                         | -               |                 |                |               |               |              |                | -                  |
| Community Library                               |     |                         | 252             |                 |                |               | 84            | (84)         | -100.0%        | 252                |
| Recapitalisation of Community Libraries         | 4   |                         | 4,900           |                 |                | 4,900         | 1,633         | 3,267        | 200.0%         | 4,900              |
| Museum  |     |                         | 598             |                 |                |               | 199           | (199)        | -100.0%        | 598                |
| District Municipality:                          |     | -                       | -               | -               | -              | -             | -             | -            | -              | -                  |
| (insert description)                            |     |                         |                 |                 |                |               |               |              |                |                    |
| Other grant providers:                          |     | -                       | -               | -               | -              | -             | -             | -            | -              | -                  |
| (insert description)                            |     |                         |                 |                 |                |               |               |              |                |                    |
|   |     |                         |                 |                 |                |               |               |              |                |                    |
| <b>Total Operating Transfers and Grants</b>     | 5   | -                       | 298,592         | -               | -              | 124,259       | 99,531        | 22,628       | 22.7%          | 298,592            |
| <b>Capital Transfers and Grants</b>             |     |                         |                 |                 |                |               |               |              |                |                    |
| National Government:                            |     | -                       | 130,360         | -               | -              | 40,243        | 43,453        | 1,616        | 3.7%           | 130,360            |
| Neighbourhood Development Partnership           |     |                         | 12,000          |                 |                | 6,203         | 4,000         | 2,203        | 55.1%          | 12,000             |
| Municipal Infrastructure Grant (MIG)            |     |                         | 107,320         |                 |                | 30,780        | 35,773        |              |                | 107,320            |
| Water service operating subsidy                 |     |                         | -               |                 |                |               |               |              |                | -                  |
| Integrated national electrification             |     |                         | -               |                 |                |               |               |              |                | -                  |
| Energy efficiency & demand side management      |     |                         | 4,000           |                 |                | 1,500         | 1,333         |              |                | 4,000              |
| Municipal water infrastructure                  |     |                         | 7,040           |                 |                | 1,760         | 2,347         | (587)        | -25.0%         | 7,040              |
| Accreditation                                   |     |                         |                 |                 |                |               |               |              |                |                    |
| Other capital transfers (insert description)    |     |                         |                 |                 |                |               |               |              |                |                    |
| Provincial Government:                          |     | -                       | -               | -               | -              | -             | -             | -            | -              | -                  |
| Matrication Grant                               |     |                         |                 |                 |                |               |               |              |                |                    |
|   |     |                         |                 |                 |                |               |               |              |                |                    |
| District Municipality:                          |     | -                       | -               | -               | -              | -             | -             | -            | -              | -                  |
| (insert description)                            |     |                         |                 |                 |                |               |               |              |                |                    |
| Other grant providers:                          |     | -                       | -               | -               | -              | -             | -             | -            | -              | -                  |
| (insert description)                            |     |                         |                 |                 |                |               |               |              |                |                    |
|   |     |                         |                 |                 |                |               |               |              |                |                    |
| <b>Total Capital Transfers and Grants</b>       | 5   | -                       | 130,360         | -               | -              | 40,243        | 43,453        | 1,616        | 3.7%           | 130,360            |
| <b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b> | 5   | -                       | 428,952         | -               | -              | 164,502       | 142,984       | 24,245       | 17.0%          | 428,952            |

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M04 October

| Description   | Ref | 2013/14         | Budget Year 2014/15 |                 |                |                |                |                |                |                    |
|---|-----|-----------------|---------------------|-----------------|----------------|----------------|----------------|----------------|----------------|--------------------|
|   |     | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual  | YearTD budget  | YTD variance   | YTD variance % | Full Year Forecast |
| R thousands   |     |                 |                     |                 |                |                |                |                |                |                    |
| <b>EXPENDITURE</b>  |     |                 |                     |                 |                |                |                |                |                |                    |
| <b>Operating expenditure of Transfers and Grants</b>        |     |                 |                     |                 |                |                |                |                |                |                    |
| National Government:  |     | -               | 289,692             | -               | 440            | 113,586        | 96,564         | 17,022         | 17.6%          | 289,692            |
| Local Government Equitable Share                            |     |                 | 284,747             |                 | -              | 112,711        | 94,916         | 17,795         | 18.7%          | 284,747            |
| Water Services Operating Subsidy                            |     |                 |                     |                 |                |                |                |                |                |                    |
| EPWP Incentive  |     |                 | 2,411               |                 | 150            | 360            | 804            | (444)          | -55.2%         | 2,411              |
| #REF!   |     |                 | -                   |                 | -              | 150            | -              | 150            | #DIV/0!        | 1,600              |
| Finance Management  |     |                 | 1,600               |                 | 41             | 115            | 533            | (418)          | -78.4%         | 934                |
| Municipal Systems Improvement                               |     |                 | 934                 |                 | 250            | 250            | 311            | (62)           | -19.8%         |                    |
| Provincial Government:                                      |     | -               | 8,900               | -               | 173            | 700            | 2,967          | (1,217)        | -41.0%         | 8,900              |
| Health subsidy  |     |                 |                     |                 |                |                |                |                |                |                    |
| IDP   |     |                 |                     |                 |                |                |                |                |                |                    |
| Sport and Recreation  |     |                 | 150                 |                 |                |                | 50             |                |                | 150                |
| Level 2 accreditation                                       |     |                 | 3,000               |                 |                |                | 1,000          |                |                | 3,000              |
| Sport and Recreation  |     |                 |                     |                 |                |                |                |                |                |                    |
| Community Library   |     |                 | 252                 |                 | 34             | 144            | 84             | 60             | 71.9%          | 252                |
| Recapitalisation of Community Libraries                     |     |                 | 4,900               |                 | 139            | 556            | 1,633          | (1,078)        | -66.0%         | 4,900              |
| Museum  |     |                 | 598                 |                 |                |                | 199            | (199)          | -100.0%        | 598                |
| District Municipality:                                      |     | -               | -                   | -               | -              | -              | -              | -              | -              | -                  |
| [insert description]  |     |                 |                     |                 |                |                |                |                |                |                    |
| Other grant providers:                                      |     | -               | -                   | -               | -              | -              | -              | -              | -              | -                  |
| [insert description]  |     |                 |                     |                 |                |                |                |                |                |                    |
| <b>Total operating expenditure of Transfers and Grants:</b> |     | -               | <b>298,592</b>      | -               | <b>614</b>     | <b>114,286</b> | <b>99,531</b>  | <b>15,805</b>  | <b>15.9%</b>   | <b>298,592</b>     |
| <b>Capital expenditure of Transfers and Grants</b>          |     |                 |                     |                 |                |                |                |                |                |                    |
| National Government:  |     | -               | 130,360             | -               | 8,777          | 13,811         | 43,453         | (5,957)        | -13.7%         | 130,360            |
| Neighbourhood Development Partnership                       |     |                 | 12,000              |                 | -              | 210            | 4,000          | (3,790)        | -94.7%         | 12,000             |
| Municipal Infrastructure Grant (MIG)                        |     |                 | 107,320             |                 | 7,264          | 12,088         | 35,773         |                |                | 107,320            |
| Water service operating subsidy                             |     |                 |                     |                 |                |                |                |                |                |                    |
| Integrated national electrification                         |     |                 |                     |                 |                |                |                |                |                |                    |
| Energy efficiency & demand side management                  |     |                 | 4,000               |                 |                |                | 1,333          | (1,333)        | -100.0%        | 4,000              |
| Municipal water infrastructure                              |     |                 | 7,040               |                 | 1,513          | 1,513          | 2,347          | (834)          | -35.5%         | 7,040              |
| Accreditation   |     |                 |                     |                 |                |                |                |                |                |                    |
| Other capital transfers [insert description]                |     |                 |                     |                 |                |                |                |                |                |                    |
| Provincial Government:                                      |     | -               | -                   | -               | -              | -              | -              | -              | -              | -                  |
| Masification Grant  |     |                 |                     |                 |                |                |                |                |                |                    |
| District Municipality:                                      |     | -               | -                   | -               | -              | -              | -              | -              | -              | -                  |
| Other grant providers:                                      |     | -               | -                   | -               | -              | -              | -              | -              | -              | -                  |
| <b>Total capital expenditure of Transfers and Grants</b>    |     | -               | <b>130,360</b>      | -               | <b>8,777</b>   | <b>13,811</b>  | <b>43,453</b>  | <b>(5,957)</b> | <b>-13.7%</b>  | <b>130,360</b>     |
| <b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>            |     | -               | <b>428,952</b>      | -               | <b>9,390</b>   | <b>128,097</b> | <b>142,984</b> | <b>9,848</b>   | <b>6.9%</b>    | <b>428,952</b>     |



KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M04 October

| Description   | Ref | Budget Year 2014/15       |                |               |              |                |
|---|-----|---------------------------|----------------|---------------|--------------|----------------|
|   |     | Approved Rollover 2013/14 | Monthly actual | YearTD actual | YTD variance | YTD variance % |
| R thousands   |     |                           |                |               |              |                |
| <b>EXPENDITURE</b>  |     |                           |                |               |              |                |
| <b>Operating expenditure of Approved Roll-overs</b>       |     |                           |                |               |              |                |
| <b>National Government:</b>                               |     | -                         | -              | -             | -            |                |
| Local Government Equitable Share                          |     |                           |                |               | -            |                |
| Water Services Operating Subsidy                          |     |                           |                |               | -            |                |
| EPWP Incentive  |     |                           |                |               | -            |                |
| Integrated national electrification                       |     |                           |                |               | -            |                |
| #REF!   |     |                           |                |               | -            |                |
| Finance Management  |     |                           |                |               | -            |                |
| Other transfers and grants [insert description]           |     |                           |                |               | -            |                |
| <b>Provincial Government:</b>                             |     | -                         | -              | -             | -            |                |
| Health subsidy  |     |                           |                |               | -            |                |
| Sport and Recreation                                      |     |                           |                |               | -            |                |
| Community Library   |     |                           |                |               | -            |                |
| Recapitalisation of Community Libraries                   |     |                           |                |               | -            |                |
| Museum  |     |                           |                |               | -            |                |
| <b>District Municipality:</b>                             |     | -                         | -              | -             | -            |                |
| [insert description]                                      |     |                           |                |               | -            |                |
| <b>Other grant providers:</b>                             |     | -                         | -              | -             | -            |                |
| [insert description]                                      |     |                           |                |               | -            |                |
| <b>Total operating expenditure of Approved Roll-overs</b> |     | -                         | -              | -             | -            |                |
| <b>Capital expenditure of Approved Roll-overs</b>         |     |                           |                |               |              |                |
| <b>National Government:</b>                               |     | 2,332                     | 74,077         | 13,853        | (11,521)     | -494.1%        |
| Neighbourhood Development Partnership                     |     |                           |                |               | -            |                |
| Municipal water infrastructure                            |     | 1,921                     | 1,513          | 1,513         | 408          | 21.3%          |
| Accreditation   |     |                           |                |               | -            |                |
| Municipal Infrastructure Grant (MIG)                      |     | 411                       | 72,564         | 12,340        | (11,930)     | -2905.5%       |
| Other capital transfers [insert description]              |     |                           |                |               | -            |                |
| <b>Provincial Government:</b>                             |     | -                         | -              | -             | -            |                |
|   |     |                           |                |               | -            |                |
| <b>District Municipality:</b>                             |     | -                         | -              | -             | -            |                |
|   |     |                           |                |               | -            |                |
| <b>Other grant providers:</b>                             |     | -                         | -              | -             | -            |                |
|   |     |                           |                |               | -            |                |
| <b>Total capital expenditure of Approved Roll-overs</b>   |     | 2,332                     | 74,077         | 13,853        | (11,521)     | -494.1%        |
| <b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>           |     | 2,332                     | 74,077         | 13,853        | (11,521)     | -494.1%        |





KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M04 October

| R thousands | Description  | Ref | Budget Year 2014/15 |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | 2014/15 Medium Term Revenue & Expenditure Framework |                        |                        |                  |                  |
|-------------|--|-----|---------------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|------------------------|------------------------|------------------|------------------|
|             |  |     | July                | August         | Sept            | October         | Nov             | Dec             | January         | Feb             | March           | April           | May             | June            | Budget Year 2014/15                                 | Budget Year +1 2015/16 | Budget Year +2 2016/17 |                  |                  |
|             |  |     | Outcome             | Outcome        | Outcome         | Outcomes        | Budget          | Budget          | Budget          | Budget          | Budget          | Budget          | Budget          | Budget          | Budget  | Budget                 | Budget                 |                  |                  |
|             | <b>Cash Receipts By Source</b>                     | 1   |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Property rates                                     |     | 11,440              | 11,658         | 13,147          | 12,925          | 20,532          | 20,532          | 20,532          | 20,532          | 20,532          | 20,532          | 20,532          | 20,532          | 20,532  | 20,532                 | 242,670                | 259,657          | 277,833          |
|             | Property rates - penalties & collection charges    |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Service charges - electricity revenue              |     | 23,721              | 28,925         | 34,518          | 26,350          | 50,794          | 50,794          | 50,794          | 50,794          | 50,794          | 50,794          | 50,794          | 50,794          | 50,794  | 50,794                 | 609,525                | 660,601          | 712,680          |
|             | Service charges - water revenue                    |     | 5,055               | 5,811          | 4,963           | 5,407           | 13,696          | 13,696          | 13,696          | 13,696          | 13,696          | 13,696          | 13,696          | 13,696          | 13,696  | 13,696                 | 154,356                | 175,861          | 188,172          |
|             | Service charges - sanitation revenue               |     | 2,359               | 2,381          | 2,162           | 2,400           | 7,524           | 7,524           | 7,524           | 7,524           | 7,524           | 7,524           | 7,524           | 7,524           | 7,524   | 7,524                  | 90,288                 | 96,608           | 103,371          |
|             | Service charges - refuse                           |     | 2,259               | 2,475          | 2,305           | 2,462           | 6,121           | 6,121           | 6,121           | 6,121           | 6,121           | 6,121           | 6,121           | 6,121           | 6,121   | 6,121                  | 73,450                 | 79,591           | 84,993           |
|             | Service charges - other                            |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Rental of facilities and equipment                 |     | 219                 | 598            | 133             | 111             | 540             | 540             | 540             | 540             | 540             | 540             | 540             | 540             | 540   | 540                    | 6,479                  | 7,126            | 7,839            |
|             | Interest earned - external investments             |     | 2,169               | 556            | 546             | 1,809           | 1,406           | 1,406           | 1,406           | 1,406           | 1,406           | 1,406           | 1,406           | 1,406           | 1,406   | 1,406                  | 16,872                 | 16,872           | 16,872           |
|             | Interest earned - outstanding debtors              |     | 695                 | 708            | 706             | 623             | 678             | 678             | 678             | 678             | 678             | 678             | 678             | 678             | 678   | 678                    | 8,131                  | 8,700            | 9,309            |
|             | Dividends received                                 |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Fines  |     | 149                 | 186            | 280             | 405             | 236             | 236             | 236             | 236             | 236             | 236             | 236             | 236             | 236   | 236                    | 2,827                  | 3,110            | 3,421            |
|             | Licences and permits                               |     | 2                   | 3              | 2               | 1               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0   | 0                      | 3                      | 4                | 4                |
|             | Agency services                                    |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Transfer receipts - operating                      |     | 19                  | 112,752        | 1,500           | 2,661           | 1,026           | 1,026           | 1,026           | 1,026           | 1,026           | 1,026           | 1,026           | 1,026           | 1,026   | 1,026                  | 298,618                | 309,009          | 309,730          |
|             | Other revenue                                      |     | 1,609               | 3,473          | 2,531           | 2,661           | 1,026           | 1,026           | 1,026           | 1,026           | 1,026           | 1,026           | 1,026           | 1,026           | 1,026   | 1,026                  | 13,142                 | 15,392           | 14,894           |
|             | <b>Cash Receipts by Source</b>                     |     | <b>49,735</b>       | <b>169,537</b> | <b>62,793</b>   | <b>54,954</b>   | <b>102,552</b>  | <b>102,552</b>  | <b>102,552</b>  | <b>102,552</b>  | <b>102,552</b>  | <b>102,552</b>  | <b>102,552</b>  | <b>102,552</b>  | <b>102,552</b>                                      | <b>102,552</b>         | <b>1,526,362</b>       | <b>1,631,532</b> | <b>1,728,226</b> |
|             | <b>Other Cash Flows by Source</b>                  |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Transfer receipts - capital                        |     | 33,268              |                | 5,771           |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Contributions & Contributed assets                 |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Proceeds on disposal of PPE                        |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Short term loans                                   |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Borrowing long term/refinancing                    |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Increase in consumer deposits                      |     | (3,630)             | 4,014          | (2,741)         |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Receipt of non-current debtors                     |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Receipt of non-current receivables                 |     | (10,095)            |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Change in non-current investments                  |     | 568                 | 9,462          | 14,233          |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | <b>Total Cash Receipts by Source</b>               |     | <b>69,766</b>       | <b>183,013</b> | <b>80,956</b>   | <b>54,954</b>   | <b>102,552</b>  | <b>102,552</b>  | <b>102,552</b>  | <b>102,552</b>  | <b>102,552</b>  | <b>102,552</b>  | <b>102,552</b>  | <b>102,552</b>  | <b>102,552</b>                                      | <b>102,552</b>         | <b>1,631,532</b>       | <b>1,728,226</b> |                  |
|             | <b>Cash Payments by Type</b>                       |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Employee related costs                             |     | 26,234              | 29,614         | 29,977          | 30,017          | 33,243          | 33,243          | 33,243          | 33,243          | 33,243          | 33,243          | 33,243          | 33,243          | 33,243  | 33,243                 | 399,663                | 423,745          | 448,662          |
|             | Remuneration of councillors                        |     | 1,389               | 1,366          | 1,404           | 1,435           | 1,510           | 1,510           | 1,510           | 1,510           | 1,510           | 1,510           | 1,510           | 1,510           | 1,510   | 1,510                  | 18,121                 | 19,571           | 21,136           |
|             | Interest paid                                      |     | 1,937               | 1,936          | 3,117           | 965             | 24,727          | 24,727          | 24,727          | 24,727          | 24,727          | 24,727          | 24,727          | 24,727          | 24,727  | 24,727                 | 296,728                | 317,499          | 339,724          |
|             | Bulk purchases - Electricity                       |     | 45,031              | 52,834         | 81,417          | 61,328          | 19,834          | 19,834          | 19,834          | 19,834          | 19,834          | 19,834          | 19,834          | 19,834          | 19,834  | 19,834                 | 238,002                | 238,002          | 208,198          |
|             | Bulk purchases - Water & Sewer                     |     |                     |                |                 |                 | 1,847           | 1,847           | 1,847           | 1,847           | 1,847           | 1,847           | 1,847           | 1,847           | 1,847   | 1,847                  | 22,108                 | 27,105           | 27,105           |
|             | Other materials                                    |     | 85                  | 3              | 326             | 177             | 36,020          | 36,020          | 36,020          | 36,020          | 36,020          | 36,020          | 36,020          | 36,020          | 36,020  | 36,020                 | 432,240                | 467,079          | 504,725          |
|             | Contracted services                                |     | (331)               | 16,148         | 10,874          | 12,804          | 297             | 297             | 297             | 297             | 297             | 297             | 297             | 297             | 297   | 297                    | 3,558                  | 3,050            | 3,162            |
|             | Grants and subsidies paid - other municipalities   |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Grants and subsidies paid - other                  |     | 9,284               | 19,349         | 13,053          | 32,638          | 31,585          | 31,585          | 31,585          | 31,585          | 31,585          | 31,585          | 31,585          | 31,585          | 31,585  | 31,585                 | 161,322                | 124,017          | 127,914          |
|             | General expenses                                   |     | 83,628              | 121,450        | 140,178         | 139,364         | 154,566         | 154,566         | 154,566         | 154,566         | 154,566         | 154,566         | 154,566         | 154,566         | 154,566   | 154,566                | 231,763                | 219,290          | 225,654          |
|             | <b>Cash Payments by Type</b>                       |     | <b>10,095</b>       | <b>11,627</b>  | <b>37,103</b>   | <b>30,233</b>   | <b>37,019</b>   | <b>37,019</b>   | <b>37,019</b>   | <b>37,019</b>   | <b>37,019</b>   | <b>37,019</b>   | <b>37,019</b>   | <b>37,019</b>   | <b>37,019</b>                                       | <b>37,019</b>          | <b>1,899,469</b>       | <b>1,897,742</b> | <b>1,968,403</b> |
|             | <b>Other Cash Flow/Payments by Type</b>            |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Capital assets                                     |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Repayment of borrowing                             |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | Other Cash Flow/Payments                           |     |                     |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |   |                        |                        |                  |                  |
|             | <b>Total Cash Payments by Type</b>                 |     | <b>93,723</b>       | <b>133,076</b> | <b>177,281</b>  | <b>169,996</b>  | <b>191,586</b>  | <b>191,586</b>  | <b>191,586</b>  | <b>191,586</b>  | <b>191,586</b>  | <b>191,586</b>  | <b>191,586</b>  | <b>191,586</b>  | <b>191,586</b>                                      | <b>191,586</b>         | <b>1,899,469</b>       | <b>1,897,742</b> | <b>1,968,403</b> |
|             | <b>NET INCREASE(DECREASE) IN CASH HELD</b>         |     | <b>(23,957)</b>     | <b>49,936</b>  | <b>(23,019)</b> | <b>(40,946)</b> | <b>(89,034)</b> | <b>(89,034)</b> | <b>(89,034)</b> | <b>(89,034)</b> | <b>(89,034)</b> | <b>(89,034)</b> | <b>(89,034)</b> | <b>(89,034)</b> | <b>(89,034)</b>                                     | <b>(89,034)</b>        | <b>(332,107)</b>       | <b>(266,210)</b> | <b>(240,177)</b> |
|             | Cash/cash equivalents at the month/year beginning: |     | 351,864             | 377,843        | 304,889         | 327,907         | 286,961         | 197,927         | 108,893         | 94,021          | 4,988           | (84,046)        | (96,918)        | (187,952)       | (351,864)   | (351,864)              | 19,757                 | 19,757           | (246,454)        |
|             | Cash/cash equivalents at the month/year end:       |     | 327,907             | 327,907        | 327,907         | 286,961         | 197,927         | 108,893         | 94,021          | 4,988           | (84,046)        | (96,918)        | (187,952)       | (281,563)       | (281,563)   | (281,563)              | 19,757                 | 19,757           | (246,454)        |



KZN252 Newcastle - Supporting Table SC10 Monthly Budget Statement - Parent Municipality Financial Performance (revenue and expenditure) - M04 October

| Description  | Ref | 2013/14         | Budget Year 2014/15 |                 |                |               |               |              |                |                    |           |
|--|-----|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|-----------|
|  |     | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |           |
| <b>R thousands</b>   | 1   |                 |                     |                 |                |               |               |              |                |                    |           |
| <b>Revenue By Source</b>   |     |                 |                     |                 |                |               |               |              |                |                    |           |
| Property rates   |     |                 | 242,670             |                 | 18,439         | 73,539        | 80,890        | (7,351)      | -9%            | 220,616            |           |
| Property rates - penalties & collection charges                      |     |                 |                     |                 |                |               | -             | -            |                | -                  |           |
| Service charges - electricity revenue                                |     |                 | 609,525             |                 | 48,363         | 195,512       | 203,175       | (7,663)      | -4%            | 586,537            |           |
| Service charges - water revenue                                      |     |                 | 164,356             |                 | 12,309         | 48,245        | 54,785        | (6,540)      | -12%           | 144,735            |           |
| Service charges - sanitation revenue                                 |     |                 | 90,268              |                 | 6,665          | 24,878        | 30,096        | (5,218)      | -17%           | 74,634             |           |
| Service charges - refuse revenue                                     |     |                 | 73,450              |                 | 4,457          | 17,876        | 24,483        | (6,608)      | -27%           | 53,627             |           |
| Service charges - other  |     |                 |                     |                 |                |               | -             | -            |                | -                  |           |
| Rental of facilities and equipment                                   |     |                 | 6,479               |                 | 350            | 2,103         | 2,160         | (56)         | -3%            | 6,310              |           |
| Interest earned - external investments                               |     |                 | 16,872              |                 | 1,609          | 6,499         | 5,624         | 875          | 16%            | 19,498             |           |
| Interest earned - outstanding debtors                                |     |                 | 8,131               |                 | 623            | 2,732         | 2,710         | 22           | 1%             | 8,196              |           |
| Dividends received   |     |                 |                     |                 |                |               | -             | -            |                | -                  |           |
| Fines  |     |                 | 2,627               |                 | 405            | 1,019         | 942           | 77           | 8%             | 3,058              |           |
| Licences and permits   |     |                 | 3                   |                 | 1              | 7             | 1             | 6            | 553%           | 22                 |           |
| Agency services  |     |                 |                     |                 |                |               | -             | -            |                | -                  |           |
| Transfers recognised - operational                                   |     |                 | 298,618             |                 | 4,561          | 129,621       | 99,539        | 30,081       | 30%            | 298,618            |           |
| Other revenue  |     |                 | 13,142              |                 | 2,661          | 6,831         | 4,381         | 2,450        | 56%            | 20,492             |           |
| Gains on disposal of PPE   |     |                 |                     |                 |                |               | -             | -            |                | -                  |           |
| <b>Total Revenue (excluding capital transfers and contributions)</b> |     |                 | -                   | 1,526,362       | -              | 100,443       | 508,863       | 508,787      | 75             | 0%                 | 1,436,345 |
| <b>Expenditure By Type</b>   |     |                 |                     |                 |                |               |               |              |                |                    |           |
| Employee related costs   |     |                 | 399,663             |                 | 30,017         | 116,023       | 133,221       | (17,198)     | -13%           | 348,068            |           |
| Remuneration of councillors  |     |                 | 18,121              |                 | 1,435          | 5,594         | 6,040         | (447)        | -7%            | 16,781             |           |
| Debt impairment  |     |                 | 296,728             |                 | -              | -             | 98,909        | (98,909)     | -100%          | -                  |           |
| Depreciation & asset impairment                                      |     |                 | 238,002             |                 | 20,429         | 87,020        | 79,334        | 7,686        | 10%            | 261,059            |           |
| Finance charges  |     |                 | 22,158              |                 | 965            | 8,016         | 7,386         | 630          | 9%             | 24,049             |           |
| Bulk purchases   |     |                 | 432,240             |                 | 61,328         | 164,045       | 144,080       | 19,965       | 14%            | 492,136            |           |
| Other materials  |     |                 | 3,558               |                 | 177            | 590           | 1,186         | (596)        | -50%           | 1,769              |           |
| Contracted services  |     |                 | 161,322             |                 | 12,804         | 40,856        | 53,774        | (12,918)     | -24%           | 122,569            |           |
| Transfers and grants   |     |                 | 54,913              |                 |                |               | 18,304        | (18,304)     | -100%          | -                  |           |
| Other expenditure  |     |                 | 231,763             |                 | 32,638         | 61,129        | 77,254        | (16,125)     | -21%           | 183,388            |           |
| Loss on disposal of PPE  |     |                 |                     |                 |                |               | -             | -            |                | -                  |           |
| <b>Total Expenditure</b>   |     |                 | -                   | 1,858,489       | -              | 159,793       | 483,273       | 619,490      | (136,217)      | -22%               | 1,449,818 |
| <b>Surplus/(Deficit)</b>   |     |                 | -                   | (332,107)       | -              | (59,350)      | 25,590        | (110,702)    | 136,292        | -123%              | (13,473)  |
| Transfers recognised - capital                                       |     |                 |                     |                 |                |               |               | -            |                |                    |           |
| Contributions recognised - capital                                   |     |                 |                     |                 |                |               |               | -            |                |                    |           |
| Contributed assets   |     |                 |                     |                 |                |               |               | -            |                |                    |           |
| <b>Surplus/(Deficit) after capital transfers &amp; contributions</b> |     |                 | -                   | (332,107)       | -              | (59,350)      | 25,590        | (110,702)    | 136,292        | -123%              | (13,473)  |
| Taxation   |     |                 |                     |                 |                |               |               |              |                |                    |           |
| <b>Surplus/(Deficit) after taxation</b>                              |     |                 | -                   | (332,107)       | -              | (59,350)      | 25,590        | (110,702)    | 136,292        | -123%              | (13,473)  |



KZN252 Newcastle - Supporting Table SC12 Consolidated Monthly Budget Statement - capital expenditure trend - M04 October

| Month  | 2013/14         | Budget Year 2014/15 |                 |                |               |               |              |                |                            |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|----------------------------|
|  | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | % spend of Original Budget |
| R thousands                                  |                 |                     |                 |                |               |               |              |                |                            |
| <b>Monthly expenditure performance trend</b> |                 |                     |                 |                |               |               |              |                |                            |
| July   |                 | 37,019              |                 | 10,095         | 10,095        | 37,019        | 26,924       | 72.7%          | 2%                         |
| August                                       |                 | 37,019              |                 | 12,222         | 22,317        | 74,038        | 51,721       | 69.9%          | 5%                         |
| September                                    |                 | 37,019              |                 | 15,527         | 37,844        | 111,057       | 73,213       | 65.9%          | 9%                         |
| October                                      |                 | 37,019              |                 | 30,233         | 68,077        | 148,076       | 79,999       | 54.0%          | 15%                        |
| November                                     |                 | 37,019              |                 |                |               | 185,095       | -            |                |                            |
| December                                     |                 | 37,019              |                 |                |               | 222,114       | -            |                |                            |
| January                                      |                 | 37,019              |                 |                |               | 259,134       | -            |                |                            |
| February                                     |                 | 37,019              |                 |                |               | 296,153       | -            |                |                            |
| March  |                 | 37,019              |                 |                |               | 333,172       | -            |                |                            |
| April  |                 | 37,019              |                 |                |               | 370,191       | -            |                |                            |
| May  |                 | 37,019              |                 |                |               | 407,210       | -            |                |                            |
| June   |                 | 37,019              |                 |                |               | 444,229       | -            |                |                            |
| <b>Total Capital expenditure</b>             | -               | <b>444,229</b>      | -               | <b>68,077</b>  |               |               |              |                |                            |



KZN252 Newcastle - Supporting Table SC13a Consolidated Monthly Budget Statement - capital expenditure on new assets by asset class - M04 October

| Description   | Ref | 2013/14         | Budget Year 2014/15 |                 |                |               |               |              |                |                    |
|---|-----|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
|   |     | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| <b>R thousands</b>  |     |                 |                     |                 |                |               |               |              |                |                    |
| <b>Capital expenditure on new assets by Asset Class/Sub-class</b> |     |                 |                     |                 |                |               |               |              |                |                    |
| <b>Infrastructure</b>   |     | -               | 171,340             | -               | 2,021          | 10,492        | 57,113        | 45,522       | 81.6%          | 31,475             |
| Infrastructure - Road transport                                   |     | -               | 62,080              | -               | 554            | 2,448         | 20,693        | 18,245       | 88.2%          | 7,345              |
| Roads, Pavements & Bridges  |     | -               | 60,080              | -               | 554            | 2,448         | 20,027        | 17,578       | 87.8%          | 7,345              |
| Storm water   |     | -               | 2,000               | -               | -              | -             | 667           | 667          | 100.0%         | -                  |
| Infrastructure - Electricity                                      |     | -               | 10,500              | -               | 1,351          | 3,766         | 3,500         | (286)        | -8.2%          | 11,357             |
| Generation  |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Transmission & Retention  |     | -               | 10,500              | -               | 840            | 1,908         | 3,500         | 1,592        | 45.5%          | 5,724              |
| Street Lighting   |     | -               | -                   | -               | 510            | 1,878         | -             | (1,878)      | #DIV/0!        | 5,833              |
| Infrastructure - Water  |     | -               | 33,140              | -               | 19             | 60            | 11,047        | 10,987       | 99.5%          | 180                |
| Dams & Reservoirs   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Water purification  |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Retiulation   |     | -               | 33,140              | -               | 19             | 60            | 11,047        | 10,987       | 99.5%          | 180                |
| Infrastructure - Sanitation                                       |     | -               | 36,320              | -               | -              | -             | 12,107        | 12,107       | 100.0%         | -                  |
| Retiulation   |     | -               | 36,320              | -               | -              | -             | 12,107        | 12,107       | 100.0%         | -                  |
| Sewerage purification   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Infrastructure - Other  |     | -               | 29,300              | -               | 97             | 4,138         | 9,767         | 5,569        | 57.0%          | 12,594             |
| Waste Management  |     | -               | -                   | -               | -              | 3,800         | -             | (3,800)      | #DIV/0!        | 11,400             |
| Transportation  |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Gas   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Other   |     | -               | 29,300              | -               | 97             | 398           | 9,767         | 5,369        | 95.9%          | 1,194              |
| <b>Community</b>  |     | -               | 11,300              | -               | 1,011          | 1,456         | 3,767         | 2,319        | 61.3%          | 4,369              |
| Parks & gardens   |     | -               | 2,400               | -               | -              | -             | 800           | 800          | 100.0%         | -                  |
| Sportfields & stadia  |     | -               | 1,000               | -               | -              | -             | 333           | 333          | 100.0%         | -                  |
| Swimming pools  |     | -               | 1,000               | -               | 938            | 1,383         | 333           | (1,050)      | -315.0%        | 4,150              |
| Community halls   |     | -               | 6,900               | -               | -              | -             | 2,300         | 2,300        | 100.0%         | -                  |
| Libraries   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Recreational facilities   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Fire, safety & emergency  |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Security and policing   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Buses   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Clinics   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Museums & Art Galleries   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Cemeteries  |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Social rental housing   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Other   |     | -               | -                   | -               | 73             | 73            | -             | (73)         | #DIV/0!        | 219                |
| <b>Heritage assets</b>  |     | -               | 60                  | -               | -              | -             | 20            | 20           | 100.0%         | -                  |
| Buildings   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Other   |     | -               | 60                  | -               | -              | -             | 20            | 20           | 100.0%         | -                  |
| <b>Investment properties</b>                                      |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Housing development   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Other   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Other assets</b>   |     | -               | 215,855             | -               | 13,188         | 19,721        | 71,952        | 52,231       | 72.6%          | 59,162             |
| General vehicles  |     | -               | 3,600               | -               | 469            | 1,763         | 1,200         | (563)        | -46.9%         | 5,289              |
| Specialised vehicles  |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Plant & equipment   |     | -               | 14,435              | -               | 549            | 562           | 4,812         | 4,249        | 85.3%          | 1,687              |
| Computers - hardware/equipment                                    |     | -               | 1,700               | -               | -              | -             | 567           | 567          | 100.0%         | -                  |
| Furniture and other office equipment                              |     | -               | 2,120               | -               | 272            | 756           | 707           | (50)         | -7.0%          | 2,289              |
| Abattoirs   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Markets   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Civic Land and Buildings  |     | -               | 194,000             | -               | 9,596          | 16,198        | 64,667        | 48,469       | 75.0%          | 48,594             |
| Other Buildings   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Other Land  |     | -               | -                   | -               | 2,300          | 441           | -             | (441)        | #DIV/0!        | 1,323              |
| Surplus Assets - (Investment or Inventory)                        |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Other   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Agricultural assets</b>  |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Lit sub-class   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Biological assets</b>  |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Lit sub-class   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Intangibles</b>  |     | -               | 334                 | -               | -              | -             | 111           | 111          | 100.0%         | -                  |
| Computers - software & programming                                |     | -               | 334                 | -               | -              | -             | 111           | 111          | 100.0%         | -                  |
| Other   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Total Capital Expenditure on new assets</b>                    | 1   | -               | 398,889             | -               | 16,220         | 31,669        | 132,963       | 101,294      | 76.2%          | 95,006             |
| <b>Specialised vehicles</b>                                       |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Refuse  |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Fire  |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Conservancy   |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Ambulances  |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |

References

1. Total Capital Expenditure on new assets (SC13a) plus Total Capital Expenditure on renewal of existing assets (SC13b) must reconcile to total capital expenditure in Table C5



|   |   |   |        |   |        |        |        |          |         |         |
|---|---|---|--------|---|--------|--------|--------|----------|---------|---------|
| Biological assets                                       |   | - | -      | - | -      | -      | -      | -        | -       | -       |
| List sub-class  |   |   |        |   |        |        |        |          |         |         |
| Intangibles   |   | - | -      | - | -      | -      | -      | -        | -       | -       |
| Computers - software & programming                      |   |   |        |   |        |        |        |          |         |         |
| Other   |   |   |        |   |        |        |        |          |         |         |
| Total Capital Expenditure on renewal of existing assets | 1 | - | 45,340 | - | 13,772 | 35,426 | 15,113 | (20,312) | -134.4% | 106,277 |

|                      |  |   |   |   |   |   |   |   |   |   |
|----------------------|--|---|---|---|---|---|---|---|---|---|
| Specialised vehicles |  | - | - | - | - | - | - | - | - | - |
| Refuse               |  |   |   |   |   |   |   |   |   |   |
| Fire                 |  |   |   |   |   |   |   |   |   |   |
| Conservancy          |  |   |   |   |   |   |   |   |   |   |
| Ambulances           |  |   |   |   |   |   |   |   |   |   |

**References**

1. Total Capital Expenditure on new assets (SC13a) plus Total Capital Expenditure on renewal of existing assets (SC13b) must reconcile to total capital expenditure in Table C5

|               |  |   |   |   |          |      |   |   |   |      |
|---------------|--|---|---|---|----------|------|---|---|---|------|
| check balance |  | - | - | - | -241,019 | -301 | - | - | - | -903 |
|---------------|--|---|---|---|----------|------|---|---|---|------|













- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 Oct 2014

| Description  | NEWCASTLE LOCAL MUNICIPALITY |                      |                 |                |                |                |              |                |                    |
|--|------------------------------|----------------------|-----------------|----------------|----------------|----------------|--------------|----------------|--------------------|
|  | 2013/14                      | Current Year 2014/15 |                 |                |                |                |              |                |                    |
|  | Unaudited Outcome            | Original Budget      | Adjusted Budget | Monthly actual | YearTD actual  | YearTD budget  | YTD variance | YTD variance % | Full Year Forecast |
| <b>R thousands</b>   |                              |                      |                 |                |                |                |              |                |                    |
| <b>Revenue By Source</b>   |                              |                      |                 |                |                |                |              |                |                    |
| Service charges - water revenue                                      |                              |                      |                 |                |                |                | -            |                |                    |
| Service charges - sanitation revenue                                 |                              |                      |                 |                |                |                | -            |                |                    |
| Service charges - other  |                              |                      |                 |                |                |                | -            |                |                    |
| Rental of facilities and equipment                                   |                              |                      |                 |                |                |                | -            |                |                    |
| Interest earned - external investments                               |                              |                      |                 |                |                |                | -            |                |                    |
| Interest earned - outstanding debtors                                |                              |                      |                 |                |                |                | -            |                |                    |
| Agency services  |                              |                      |                 |                |                |                | -            |                |                    |
| Transfers recognised - operational                                   | 52,806                       | 56,736               |                 | -              | 18,912         | 18,912         | -            |                | 56,736             |
| Other revenue  |                              |                      |                 |                |                |                | -            |                |                    |
| Gains on disposal of PPE   |                              |                      |                 |                |                |                | -            |                |                    |
| <b>Total Revenue (excluding capital transfers and contributions)</b> | <b>52,806</b>                | <b>56,736</b>        | <b>-</b>        | <b>-</b>       | <b>18,912</b>  | <b>18,912</b>  | <b>-</b>     |                | <b>56,736</b>      |
| <b>Expenditure By Type</b>   |                              |                      |                 |                |                |                |              |                |                    |
| Employee related costs   | 7,066                        | 8,086                |                 | 602            | 2,268          | 2,695          | (427)        | -15.9%         | 8,086              |
| Remuneration of Directors  |                              |                      |                 | -              | -              | -              | -            |                |                    |
| Debt impairment  | -                            | -                    |                 | -              | -              | -              | -            |                | -                  |
| Collection costs   | -                            | -                    |                 | -              | -              | -              | -            |                | -                  |
| Depreciation & asset impairment                                      | -                            | 439                  |                 | 37             | 146            | 146            | (0)          |                | 439                |
| Finance charges  | 1,421                        | 93                   |                 | -              | -              | 31             | (31)         | -100.0%        | 93                 |
| Bulk purchases   | 15,019                       | 17,136               |                 | 1,428          | 5,712          | 5,712          | (0)          | 0.0%           | 17,136             |
| Other materials  | 1,656                        | 5,657                |                 | 48             | 1,080          | 1,886          | (806)        | -42.7%         | 5,657              |
| Contracted services  | -                            | -                    |                 | -              | -              | -              | -            |                | -                  |
| Transfers and grants   | -                            | -                    |                 | -              | -              | -              | -            |                | -                  |
| Repairs and maintenance  | 20,194                       | 25,937               |                 | 2,127          | 9,267          | 8,646          | 621          | 7.2%           | 25,937             |
| Other expenditure  | 65                           | 215                  |                 | 8              | 31             | 72             | (40)         | -56.4%         | 215                |
| Loss on disposal of PPE  |                              |                      |                 | -              | -              | -              | -            |                |                    |
| <b>Total Expenditure</b>   | <b>45,422</b>                | <b>57,564</b>        | <b>-</b>        | <b>4,249</b>   | <b>18,504</b>  | <b>19,188</b>  | <b>(684)</b> | <b>-3.6%</b>   | <b>57,564</b>      |
| <b>Surplus/(Deficit)</b>   | <b>7,384</b>                 | <b>(828)</b>         | <b>-</b>        | <b>(4,249)</b> | <b>408</b>     | <b>(276)</b>   | <b>684</b>   | <b>-247.8%</b> | <b>(828)</b>       |
| Transfers recognised - capital                                       |                              |                      |                 |                |                |                | -            |                |                    |
| Contributions to staff leave reserve fund                            | 126                          | 33                   |                 | 3              | 11             | 11             | (0)          | 0.0%           | 33                 |
| Contributions of PPE   |                              |                      |                 |                |                |                | -            |                |                    |
| <b>Recharge</b>  |                              |                      |                 |                |                |                |              |                |                    |
| Head Office Recharge   | 26,419                       | 18,362               |                 | 1,370          | 5,930          | 6,121          | (190)        | -3.1%          | 18,362             |
| <b>Surplus/(Deficit) for the year</b>                                | <b>(19,161)</b>              | <b>(19,222)</b>      | <b>-</b>        | <b>(5,622)</b> | <b>(5,534)</b> | <b>(6,407)</b> | <b>874</b>   |                | <b>(19,222)</b>    |

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 Oct 2014

| Description  | HEAD OFFICE       |                      |                 |                |               |               |              |                |                    |
|--|-------------------|----------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
|  | 2013/14           | Current Year 2014/15 |                 |                |               |               |              |                |                    |
|  | Unaudited Outcome | Original Budget      | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| <b>R thousands</b>   |                   |                      |                 |                |               |               |              |                |                    |
| <b>Revenue By Source</b>   |                   |                      |                 |                |               |               |              |                |                    |
| Service charges - water revenue                                      | 124               |                      |                 | 46             | 138           | -             | 138          | #DIV/0!        | 138                |
| Service charges - sanitation revenue                                 |                   |                      |                 |                |               |               |              |                |                    |
| Service charges - other  |                   |                      |                 |                |               |               |              |                |                    |
| Rental of facilities and equipment                                   | 41                |                      |                 | 4              | 17            | -             | 17           | #DIV/0!        | 26                 |
| Interest earned - external investments                               | 441               |                      |                 | 26             | 103           | -             | 103          | #DIV/0!        | 155                |
| Interest earned - outstanding debtors                                |                   |                      |                 |                |               |               |              |                |                    |
| Agency services  |                   |                      |                 |                |               |               |              |                |                    |
| Transfers recognised - operational                                   | 7,000             | 7,490                |                 | 624            | 1,873         | 2,497         | (624)        | -25.0%         |                    |
| Other revenue  | 2,091             |                      |                 | (35)           | 213           | -             | 213          | #DIV/0!        | 320                |
| Gains on disposal of PPE   |                   |                      |                 |                |               |               |              |                |                    |
| <b>Total Revenue (excluding capital transfers and contributions)</b> | <b>9,696</b>      | <b>7,490</b>         | <b>-</b>        | <b>668</b>     | <b>2,344</b>  | <b>2,497</b>  | <b>(152)</b> | <b>-6.1%</b>   | <b>639</b>         |
| <b>Expenditure By Type</b>   |                   |                      |                 |                |               |               |              |                |                    |
| Employee related costs   | 13,064            | 13,653               |                 | 1,063          | 4,493         | 4,551         | (58)         | -1.3%          | 13,653             |
| Remuneration of Directors  |                   |                      |                 |                |               |               |              |                |                    |
| Debt impairment  | 382               | -                    |                 |                |               |               |              |                |                    |
| Collection costs   | 0                 | -                    |                 |                |               |               |              |                |                    |
| Depreciation & asset impairment                                      | 32,170            | 341                  |                 | 28             | 114           | 114           | (0)          | 0.0%           | 341                |
| Finance charges  | 1,608             | 1,398                |                 | 158            | 635           | 466           | 169          | 36.3%          | 1,398              |
| Bulk purchases   |                   |                      |                 |                |               |               |              |                |                    |
| Other materials  | 43                | 161                  |                 | 11             | 18            | 54            | (36)         | -67.4%         | 161                |
| Contracted services  |                   |                      |                 |                |               |               |              |                |                    |
| Transfers and grants   |                   |                      |                 |                |               |               |              |                |                    |
| Repairs and maintenance  | 7,451             | 6,996                |                 | 590            | 2,247         | 2,332         | (85)         | -3.7%          | 6,996              |
| Other expenditure  | 2,009             | 2,881                |                 | 47             | 706           | 960           | (254)        | -26.4%         | 2,881              |
| Loss on disposal of PPE  | 21                |                      |                 |                |               |               |              |                |                    |
| <b>Total Expenditure</b>   | <b>56,748</b>     | <b>25,430</b>        | <b>-</b>        | <b>1,897</b>   | <b>8,213</b>  | <b>8,477</b>  | <b>(264)</b> | <b>-3.1%</b>   | <b>25,430</b>      |
| <b>Surplus/(Deficit)</b>   |                   |                      |                 |                |               |               |              |                |                    |
| Transfers recognised - capital                                       | (47,051)          | (17,940)             |                 | (1,229)        | (5,868)       | (5,980)       | 112          | -1.9%          | (24,791)           |
| Contributions to staff leave reserve fund                            | 486               | 52                   |                 | 4              | 17            | 17            | 0            | 0.0%           | 52                 |
| Contributions of PPE   | 1                 |                      |                 |                |               |               |              |                |                    |
| <b>Recharge</b>  |                   |                      |                 |                |               |               |              |                |                    |
| Head Office Recharge   | (57,214)          | (25,025)             |                 | (3,662)        | (8,230)       | (8,342)       | 112          | -1.3%          | (25,025)           |
| <b>Surplus/(Deficit) for the year</b>                                | <b>9,677</b>      | <b>7,033</b>         | <b>-</b>        | <b>2,429</b>   | <b>2,344</b>  | <b>2,344</b>  | <b>(0)</b>   |                | <b>182</b>         |



- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 Oct 2014

| uTHUKELA WATER (PTY) LTD   |                   |                      |                 |                |                |                |                |                |                    |
|--|-------------------|----------------------|-----------------|----------------|----------------|----------------|----------------|----------------|--------------------|
| Description  | 2013/14           | Current Year 2014/15 |                 |                |                |                |                |                |                    |
|  | Unaudited Outcome | Original Budget      | Adjusted Budget | Monthly actual | YearTD actual  | YearTD budget  | YTD variance   | YTD variance % | Full Year Forecast |
| <b>Revenue By Source</b>   |                   |                      |                 |                |                |                |                |                |                    |
| Service charges - water revenue                                      | 124               | -                    | -               | 46             | 138            | -              | 138            | #DIV/0!        | -                  |
| Service charges - sanitation revenue                                 | -                 | -                    | -               | -              | -              | -              | -              | -              | -                  |
| Service charges - other  | -                 | -                    | -               | -              | -              | -              | -              | -              | -                  |
| Rental of facilities and equipment                                   | 41                | -                    | -               | 4              | 17             | -              | 17             | #DIV/0!        | 26                 |
| Interest earned - external investments                               | 441               | -                    | -               | 28             | 103            | -              | 103            | #DIV/0!        | 155                |
| Interest earned - outstanding debtors                                | -                 | -                    | -               | -              | -              | -              | -              | -              | -                  |
| Agency services  | -                 | -                    | -               | -              | -              | -              | -              | -              | -                  |
| Transfers recognised - operational                                   | 81,248            | 79,295               | -               | 1,887          | 24,506         | 31,425         | (6,919)        | -22.0%         | 71,805             |
| Other revenue  | 2,091             | -                    | -               | (35)           | 213            | -              | 213            | #DIV/0!        | 320                |
| Gains on disposal of PPE   | -                 | -                    | -               | -              | -              | -              | -              | -              | -                  |
| <b>Total Revenue (excluding capital transfers and contributions)</b> | <b>83,944</b>     | <b>79,295</b>        | <b>-</b>        | <b>1,931</b>   | <b>24,977</b>  | <b>31,425</b>  | <b>(6,448)</b> | <b>-20.5%</b>  | <b>72,306</b>      |
| <b>Expenditure By Type</b>   |                   |                      |                 |                |                |                |                |                |                    |
| Employee related costs   | 31,805            | 26,881               | -               | 1,971          | 8,002          | 8,960          | (958)          | -10.7%         | 26,881             |
| Remuneration of Directors  | -                 | -                    | -               | -              | -              | -              | -              | -              | -                  |
| Debt impairment  | 382               | -                    | -               | -              | -              | -              | -              | -              | -                  |
| Collection costs   | 0                 | -                    | -               | -              | -              | -              | -              | -              | -                  |
| Depreciation & asset impairment                                      | 32,170            | 999                  | -               | 83             | 333            | 333            | (0)            | 0.0%           | 999                |
| Finance charges  | 4,878             | 1,526                | -               | 158            | 635            | 509            | 126            | 24.8%          | 1,526              |
| Bulk purchases   | 17,346            | 18,554               | -               | 1,546          | 6,185          | 6,185          | (0)            | 0.0%           | 18,554             |
| Other materials  | 6,196             | 7,834                | -               | 83             | 1,261          | 2,611          | (1,350)        | -51.7%         | 7,834              |
| Contracted services  | -                 | 200                  | -               | -              | -              | 67             | (67)           | -100.0%        | 200                |
| Transfers and grants   | -                 | -                    | -               | -              | -              | -              | -              | -              | -                  |
| Repairs and maintenance  | 34,253            | 42,695               | -               | 3,359          | 14,316         | 14,232         | 84             | 0.6%           | 42,695             |
| Other expenditure  | 8,301             | 3,260                | -               | 59             | 757            | 1,087          | (330)          | -30.4%         | 3,260              |
| Loss on disposal of PPE  | 21                | -                    | -               | -              | -              | -              | -              | -              | -                  |
| <b>Total Expenditure</b>   | <b>135,352</b>    | <b>101,949</b>       | <b>-</b>        | <b>7,260</b>   | <b>31,489</b>  | <b>33,983</b>  | <b>(2,494)</b> | <b>-7.3%</b>   | <b>101,949</b>     |
| <b>Surplus/(Deficit)</b>   | <b>(51,407)</b>   | <b>(22,654)</b>      | <b>-</b>        | <b>(5,329)</b> | <b>(6,511)</b> | <b>(2,558)</b> | <b>(3,953)</b> | <b>154.6%</b>  | <b>(29,643)</b>    |
| Transfers recognised - capital                                       | -                 | -                    | -               | -              | -              | -              | -              | -              | -                  |
| Contributions to staff leave reserve fund                            | 44                | 93                   | -               | 8              | 31             | 31             | (0)            | 0.0%           | 282                |
| Contributions of PPE   | 1                 | -                    | -               | -              | -              | -              | -              | -              | -                  |
| <b>Surplus/(Deficit) for the year</b>                                | <b>(51,453)</b>   | <b>(22,747)</b>      | <b>-</b>        | <b>(5,337)</b> | <b>(6,542)</b> | <b>(2,589)</b> | <b>(3,953)</b> |                | <b>(29,925)</b>    |



**NEWCASTLE MUNICIPALITY**  
Financial statements  
for the 4 months ended October 31, 2014

# Newcastle Municipality

Financial Statements for the 4 months ended October 31, 2014

## Statement of Financial Position as at October 31, 2014

| Figures in Rand                            | Note(s) | 31 October<br>2014   | 2014                 |
|--|---------|----------------------|----------------------|
| <b>Assets</b>                              |         |                      |                      |
| <b>Current Assets</b>                      |         |                      |                      |
| Inventories                                |         | 12,513,081           | 12,439,141           |
| Other financial assets                     |         | 5,568                | 3,015,328            |
| Receivables from exchange transactions     |         | 22,207,718           | 24,012,946           |
| Receivables from non-exchange transactions |         | 9,259,910            | 8,580,963            |
| VAT receivable                             |         | 19,567,189           | 25,721,296           |
| Consumer debtors                           |         | 562,345,019          | 522,181,845          |
| Assets held for sale                       |         | 7,340,488            | 8,745,488            |
| Cash and cash equivalents                  |         | 286,960,910          | 327,907,203          |
|  |         | <u>920,199,883</u>   | <u>932,604,210</u>   |
| <b>Non-Current Assets</b>                  |         |                      |                      |
| Investment property                        |         | 245,902,000          | 245,993,000          |
| Property, plant and equipment              |         | 2,324,156,876        | 2,343,937,150        |
| Intangible assets                          |         | 1,349,424            | 1,348,001            |
| Heritage assets                            |         | 3,068,756            | 3,068,756            |
| Investments in associates                  |         | 448,751,950          | 448,751,950          |
|  |         | <u>3,023,229,006</u> | <u>3,043,098,857</u> |
| <b>Total Assets</b>                        |         | <u>3,943,428,889</u> | <u>3,975,703,067</u> |
| <b>Liabilities</b>                         |         |                      |                      |
| <b>Current Liabilities</b>                 |         |                      |                      |
| Financial liabilities                      |         | 21,250,674           | 20,979,603           |
| Finance lease obligation                   |         | 443,733              | 509,592              |
| Payables from exchange transactions        |         | 197,357,057          | 300,597,147          |
| Consumer deposits                          |         | 9,988,143            | 10,027,543           |
| Unspent conditional grants and receipts    |         | 84,980,140           | 44,948,444           |
| Defined benefit plan obligations           |         | 4,425,946            | 4,425,946            |
|  |         | <u>318,445,693</u>   | <u>381,488,275</u>   |
| <b>Non-Current Liabilities</b>             |         |                      |                      |
| Financial liabilities                      |         | 217,445,271          | 219,945,653          |
| Finance lease obligation                   |         | 188,585              | 231,853              |
| Defined benefit plan obligations           |         | 101,591,443          | 93,802,319           |
| Provision for landfill site                |         | 25,860,274           | 25,860,274           |
|  |         | <u>345,085,573</u>   | <u>339,840,099</u>   |
| <b>Total Liabilities</b>                   |         | <u>663,531,266</u>   | <u>721,328,374</u>   |
| <b>Net Assets</b>                          |         | <u>3,279,897,623</u> | <u>3,254,374,693</u> |
| <b>Reserves</b>                            |         |                      |                      |
| Housing Development Fund                   |         | 28,157,733           | 27,802,096           |
| Insurance reserve                          |         | 7,184,260            | 7,095,715            |
| Accumulated surplus                        |         | 3,244,555,627        | 3,219,476,882        |
| <b>Total Net Assets</b>                    |         | <u>3,279,897,620</u> | <u>3,254,374,693</u> |



# Newcastle Municipality

Financial Statements for the 4 months ended October 31, 2014

## Statement of Financial Performance

| Figures in Rand                               | Note(s) | 4 months<br>ended<br>31 October<br>2014 | Year<br>ended<br>2014  |
|---|---------|---|------------------------|
| <b>Revenue</b>                                |         |   |                        |
| Service charges                               |         | 286,511,347                             | 796,082,769            |
| Rental of facilities and equipment            |         | 2,103,444                               | 4,622,492              |
| Other income                                  |         | 1,706,793                               | 3,855,512              |
| Sundry sales                                  |         | 253,415                                 | 647,921                |
| Fee income                                    |         | 2,827,074                               | 6,050,224              |
| Interest received                             |         | 9,333,015                               | 25,518,310             |
| Property rates                                |         | 73,538,738                              | 175,478,677            |
| Government grants & subsidies                 |         | 129,620,535                             | 434,932,499            |
| Fines   |         | 1,019,278                               | 9,022,484              |
| <b>Total revenue</b>                          |         | <b>506,913,639</b>                      | <b>1,456,210,888</b>   |
| <b>Expenditure</b>                            |         |   |                        |
| Employee costs                                |         | (121,616,082)                           | (346,358,464)          |
| Remuneration of councillors                   |         | -                                       | (18,190,799)           |
| Depreciation and amortisation                 |         | (87,019,582)                            | (251,616,481)          |
| Impairment of assets                          |         | -                                       | (10,469,528)           |
| Finance costs                                 |         | (8,016,261)                             | (10,267,795)           |
| Debt impairment                               |         | -                                       | 11,177,793             |
| Collection costs                              |         | (1,619,708)                             | (10,597,688)           |
| Repairs and maintenance                       |         | (14,527,682)                            | (69,164,085)           |
| Bulk purchases                                |         | (164,045,323)                           | (382,802,503)          |
| Contracted services                           |         | (14,392,757)                            | (48,648,945)           |
| General Expenses                              |         | (70,539,212)                            | (232,323,381)          |
| <b>Total expenditure</b>                      |         | <b>(481,776,607)</b>                    | <b>(1,369,261,876)</b> |
| <b>Operating surplus</b>                      |         | <b>25,137,032</b>                       | <b>86,949,012</b>      |
| Share of deficit in investment in associates  |         | -                                       | (32,202,511)           |
| Gain/(loss) on disposal of assets             |         | 453,123                                 | 12,604,396             |
| Fair value adjustments to investment property |         | -                                       | 74,772,407             |
| Gains/(loss) on actuarial valuation           |         | -                                       | 23,189,640             |
|   |         | <b>453,123</b>                          | <b>78,363,932</b>      |
| <b>Surplus for the 4 months</b>               |         | <b>25,590,155</b>                       | <b>165,312,944</b>     |

Grant Register for October 2014

| Number | Vote number  | Description                                 | Opening balance | Receipts       | Expenditures for Jul 2014 | Expenditures for Aug 2014 | Expenditures for SEP 2014 | Expenditures for OCT 2014 | Total Expenditure before Vat | Total Vat Amount | Total Expenditure after Vat | Closing balance | GENERAL LEDGER BAL |
|--------|--------------|---|-----------------|----------------|---------------------------|---------------------------|---------------------------|---------------------------|------------------------------|------------------|-----------------------------|-----------------|--------------------|
| 1      | 030952000101 | Environmental Management Framework          | -872,310.43     |                |                           |                           |                           |                           |                              | 18,421.00        | 150,000.00                  | -872,310.43     | -872,310.43 A      |
| 2      | 030952000701 | Charter Item                                | 433,876.11      |                |                           |                           |                           |                           |                              |                  | 150,000.00                  | -423,876.11     | -423,876.11 B      |
| 3      | 030952001501 | Education Grant                             | 0.00            |                |                           |                           |                           |                           |                              |                  | 150,000.00                  | -1,300,000.00   | -1,300,000.00 C    |
| 4      | 030952001801 | Newcastle library internet project          | -7,539.21       |                |                           |                           |                           |                           |                              |                  | 1,259,909.48                | 46,899.13       | 46,899.13 D        |
| 5      | 030952001901 | Contractor/ligandle sport/recreation        | 493,807.84      |                |                           |                           |                           |                           |                              |                  | 1,259,909.48                | 46,899.13       | 46,899.13 E        |
| 6      | 030952002001 | Expanded Writata members                    |                 |                |                           |                           |                           |                           |                              |                  | 359,902.04                  | 404,037.86      | 404,037.86 F       |
| 7      | 030952002101 | Sport and recreation                        |                 |                |                           |                           |                           |                           |                              |                  | 359,902.04                  | 404,037.86      | 404,037.86 G       |
| 8      | 030952004001 | Municipal Services Improvement Grant        | -1,840,118.82   |                |                           |                           |                           |                           |                              |                  | 44,400.56                   | -105,933.42     | -105,933.42 H      |
| 9      | 030952005001 | Financial Management Grant (FMO)            |                 |                |                           |                           |                           |                           |                              |                  | 248,823.00                  | -2,524,391.82   | -2,524,391.82 I    |
| 10     | 030952005101 | Grant Skill Development                     |                 |                |                           |                           |                           |                           |                              |                  | 115,117.25                  | -1,464,883.76   | -1,464,883.76 J    |
| 11     | 030952006001 | M2 PMU Allocation                           | 48,990.87       |                |                           |                           |                           |                           |                              |                  | 252,435.68                  | -217,423.90     | -217,423.90 K      |
| 12     | 030952006001 | Southwest Housing Project                   | -1,095,853.35   |                |                           |                           |                           |                           |                              |                  | 252,435.68                  | 0.00            | 0.00               |
| 13     | 030952011001 | Makulupe library internet project           | -143,448.78     |                |                           |                           |                           |                           |                              |                  | 48,543.48                   | -14,095,853.35  | -14,095,853.35 L   |
| 14     | 03095201101  | Makulupe Citizens upgrading of houses       | -2,080,113.83   |                |                           |                           |                           |                           |                              |                  | 48,543.48                   | -46,000.30      | -46,000.30 M       |
| 15     | 030952015001 | Apple fresh produce                         |                 |                |                           |                           |                           |                           |                              |                  | 48,543.48                   | -2,080,113.83   | -2,080,113.83 N    |
| 16     | 030952021001 | Devenet library internet project            | -76,431.60      |                |                           |                           |                           |                           |                              |                  | 48,543.48                   | -4,000,000.00   | -4,000,000.00 O    |
| 17     | 030952024401 | Repair construction storm damage HS         | -1,218,040.83   |                |                           |                           |                           |                           |                              |                  | 48,239.79                   | -27,189.81      | -27,189.81 P       |
| 18     | 030952001501 | M3  | -8.00           |                |                           |                           |                           |                           |                              |                  | 48,239.79                   | -1,218,040.83   | -1,218,040.83 Q    |
| 19     | 030952006201 | Outward Arts Centre                         | -38,020.00      |                |                           |                           |                           |                           |                              |                  | 12,087,685.14               | -18,892,014.86  | -18,892,014.86 R   |
| 20     | 030952006901 | Consider Development                        | -135,744.37     |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -38,820.00      | -38,820.00 S       |
| 21     | 030952010101 | J&C Housing Project                         | -3,000,000.00   |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -135,744.37     | -135,744.37 T      |
| 22     | 030952010801 | PROVINCIALISATION-ALL LIBRARIES             | -3,107,111.03   |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -3,000,000.00   | -3,000,000.00 U    |
| 23     | 030952010901 | CARNEGIE ART GALLERY                        | -284,000.00     |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -7,461,483.97   | -7,461,483.97 V    |
| 24     | 030952017101 | FORT AMELI MUSEUM                           | -284,000.00     |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -284,000.00     | -284,000.00 W      |
| 25     | 030952000701 | WCVOM                                       | -21,119.23      |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -21,119.23      | -21,119.23 X       |
| 26     | 030952006901 | Outward Arts Centre                         | -72,483.58      |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -72,483.58      | -72,483.58 Y       |
| 27     | 030952016801 | CAPACITY BUILDING HOUSING                   | -4,464,848.15   |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -7,687,196.32   | -7,687,196.32 AA   |
| 28     | 030952016801 | NEWCASTLE SPORT                             | -143,776.44     |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -1,031,339.35   | -1,031,339.35 AB   |
| 29     | 030952024001 | Neighbourhood Development Partnership Grant | -23,083.70      |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -4,992,849.76   | -4,992,849.76 AC   |
| 30     | 030952024101 | SUS ACC FUND DROUGHT RELIEF                 | -6.01           |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -23,083.70      | -23,083.70 AD      |
| 31     | 030952024201 | WATER SUBSIDY                               | -3,302,557.32   |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -4.01           | -4.01 AE           |
| 32     | 030952024501 | MALFICATION GRANT                           | -2,480,000.00   |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -3,302,557.32   | -3,302,557.32 AF   |
| 33     | 030952024401 | VILJOEN PARK UPGRADE                        | -1,500,000.00   |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -2,480,000.00   | -2,480,000.00 AG   |
| 34     | 030952020001 | LED PROJECT LANCES                          | -1,500,000.00   |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -1,500,000.00   | -1,500,000.00 AH   |
| 35     | 030952024601 | MUNICIPAL WATER INFRA GRANT                 | -1,971,276.23   |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -2,168,410.03   | -2,168,410.03 AI   |
| 17     | 030952021001 | Free internet section E                     |                 |                |                           |                           |                           |                           |                              |                  | 38,820.00                   | -1,093,854.96   | -1,093,854.96 AJ   |
|        |              | <b>TOTAL</b>                                | -44,848,445.61  | -48,941,211.27 | 826,135.87                | 1,063,184.87              | 4,140,235.20              | 9,629,184.01              | 15,402,840.06                | 1,596,897.17     | 16,999,737.23               | -64,980,139.66  | -64,980,139.66     |

PREPARED BY: \_\_\_\_\_ REVIEWED BY: \_\_\_\_\_ AUTHORIZED BY: \_\_\_\_\_

SH BIKHABELA  
FINANCE : INTERN

MS NDLOVU  
MANAGER, BUDGET & FINANCIAL ACCOUNTING

SM NKOSI  
FINANCE MANAGER, SUPPORT

SOL DUBE  
ACTING SENIOR STRATEGIC EXECUTIVE DIRECTOR, BUDGET & TREASURY OFFICE

**NEWCASTLE MUNICIPALITY**  
**FINANCIAL REPORTING**  
**OCTOBER 2014**

**Monthly Bank Reconciliation as at 2014/10/31**

|   |                      |
|---|----------------------|
| <b>Cashbook balance as at 2014/10/31</b>                          | <b>49,609,894.25</b> |
| <b><u>ADD</u></b>   |                      |
| Cheque payments not cashed by 2014/10/31                          | 1,269,799.80         |
| Bank deposits not receipted by 2014/10/31                         | 619,567.27           |
| Bank deposits receipted after 2014/10/31                          | 3,597,011.30         |
| <b>Subtotal</b>   | <b>5,486,378.37</b>  |
| <b><u>LESS</u></b>  |                      |
| Cashier receipts banked after 2014/10/31                          | -719,194.66          |
| Bank charges for OCTOBER 2014 done after 2014/10/31               | -101,894.73          |
| Dishonoured cheques not journalised by 2014/10/31                 | -2,388.65            |
| Cashier under banked  | -0.48                |
| Correction of EFT 024789  | -161,684.44          |
| Correction of JV11365   | -235.63              |
| <b>Subtotal</b>   | <b>-985,398.59</b>   |
| <b>Total</b>  | <b>54,110,874.03</b> |
| <b>Bank statement balance as at 2014/10/31 cheque account</b>     | <b>51,400,232.76</b> |
| <b>Bank statement balance as at 2014/10/31 collection account</b> | <b>2,710,641.27</b>  |
|   | <b>54,110,874.03</b> |
|   | -0.00                |

**Prepared by: C MOORE**  
**Chief Clerk**  
**Date : 2014/11/04**

**Reviewed by: Mr M S NDLOVU**  
**Manager: Expenditure & Financial Accountant**  
**Date:**

**Mr J S CELE**  
**Acting Director:**  
**Budget and Financial Reforms**

**Mr S M NKOSI**  
**Financial Manager: Support**

**Mr S L G DUBE**  
**Acting Strategic Executive Director:**  
**Budget & Treasury Office**



GENERAL LEDGER - 31 OCTOBER 2014

| PPE at Cost                        | PRE-ADJUSTMENT           | AUDITORS ADJUSTMENTS | PRIOR YEAR ADJUSTMENTS | OPENING                  | ADDITIONS             | ASSETS TAKE-ON | TRANSFERS   | IMPAIRMENTS | IMPAIRMENT REVERSAL | DEPOSALS             | CLOSING                  |
|------------------------------------|--------------------------|----------------------|------------------------|--------------------------|-----------------------|----------------|-------------|-------------|---------------------|----------------------|--------------------------|
|                                    |                          |                      |                        |                          |                       |                |             |             |                     |                      |                          |
| LAND                               | 68,218,381.00            | 0.00                 | 0.00                   | 68,218,381.00            | 4,241,000.00          | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | 72,459,381.00            |
| BUILDING                           | 71,503,590.00            | 0.00                 | 0.00                   | 71,503,590.00            | 0.00                  | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | 71,503,590.00            |
| INFRASTRUCTURE                     | 2,005,279,273.00         | 0.00                 | 0.00                   | 2,005,279,273.00         | -350,500.00           | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | 2,005,028,773.00         |
| COMMUNITY                          | 104,070,204.00           | 0.00                 | 0.00                   | 104,070,204.00           | 0.00                  | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | 104,070,204.00           |
| OTHER                              | 186,251,887.16           | 0.00                 | 0.00                   | 186,251,887.16           | 3,081,586.49          | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | 189,333,473.65           |
| LEASED ASSETS                      | 3,175,718.00             | 0.00                 | 0.00                   | 3,175,718.00             | 0.00                  | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | 3,175,718.00             |
| WORK IN PROGRESS                   | 587,517,752.68           | 0.00                 | 0.00                   | 587,517,752.68           | 80,022,307.86         | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | 667,540,060.54           |
| UTIKHELA WATER TAKE OVER           | 571,567,895.72           | 0.00                 | 0.00                   | 571,567,895.72           | 0.00                  | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | 571,567,895.72           |
| <b>PPE at Cost</b>                 | <b>3,537,624,211.57</b>  | <b>0.00</b>          | <b>0.00</b>            | <b>3,537,624,211.57</b>  | <b>87,094,794.45</b>  | <b>0.00</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>         | <b>0.00</b>          | <b>3,624,719,006.02</b>  |
| HERITAGE                           | 3,068,756.00             | 0.00                 | 0.00                   | 3,068,756.00             | 0.00                  | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | 3,068,756.00             |
| INTANGIBLES                        | 2,097,213.89             | 0.00                 | 0.00                   | 2,097,213.89             | 145,918.47            | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | 2,243,132.36             |
| INVESTMENT PROPERTIES              | 245,992,999.62           | 0.00                 | 0.00                   | 245,992,999.62           | 0.00                  | 0.00           | 0.00        | 0.00        | 0.00                | -61,000.00           | 245,931,999.62           |
| ASSETS HELD FOR SALE               | 3,145,487.58             | 0.00                 | 0.00                   | 3,145,487.58             | 0.00                  | 0.00           | 0.00        | 0.00        | 0.00                | -1,400,000.00        | 1,745,487.58             |
| <b>TOTAL ASSETS</b>                | <b>3,817,528,768.65</b>  | <b>0.00</b>          | <b>0.00</b>            | <b>3,817,528,768.65</b>  | <b>87,240,711.12</b>  | <b>0.00</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>         | <b>-1,400,000.00</b> | <b>3,883,273,480.77</b>  |
| <b>PPE Accum Depr</b>              |                          |                      |                        |                          |                       |                |             |             |                     |                      |                          |
| LANDFILL SITE                      | -10,399,488.00           | 0.00                 | 0.00                   | -10,399,488.00           | -1,576,734.46         | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | -11,976,222.46           |
| BUILDINGS                          | -28,313,616.97           | 0.00                 | 0.00                   | -28,313,616.97           | -789,764.73           | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | -29,103,381.70           |
| INFRASTRUCTURE                     | -1,072,080,246.00        | 0.00                 | 0.00                   | -1,072,080,246.00        | -5,595,962.14         | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | -1,077,676,208.14        |
| COMMUNITY                          | -27,641,480.00           | 0.00                 | 0.00                   | -27,641,480.00           | -1,136,839.95         | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | -28,778,319.95           |
| OTHER                              | -45,142,697.07           | 0.00                 | 0.00                   | -45,142,697.07           | -7,449,791.90         | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | -52,592,488.97           |
| LEASED ASSETS                      | -406,671.00              | 0.00                 | 0.00                   | -406,671.00              | -52,804.02            | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | -459,475.02              |
| UTIKHELA WATER TAKE OVER           | -59,672,833.52           | 0.00                 | 0.00                   | -59,672,833.52           | -19,872,559.31        | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | -79,545,392.83           |
| <b>PPE Accum Depr</b>              | <b>-1,213,687,049.56</b> | <b>0.00</b>          | <b>0.00</b>            | <b>-1,213,687,049.56</b> | <b>-66,874,559.51</b> | <b>0.00</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>         | <b>0.00</b>          | <b>-1,280,561,609.07</b> |
| HERITAGE                           | 0.00                     | 0.00                 | 0.00                   | 0.00                     | 0.00                  | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | 0.00                     |
| INTANGIBLES                        | 749,321.41               | 0.00                 | 0.00                   | 749,321.41               | -144,893.47           | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | 604,427.94               |
| INVESTMENT PROPERTY                | 0.00                     | 0.00                 | 0.00                   | 0.00                     | 0.00                  | 0.00           | 0.00        | 0.00        | 0.00                | 0.00                 | 0.00                     |
| <b>TOTAL ASSETS</b>                | <b>-1,214,406,370.87</b> | <b>0.00</b>          | <b>0.00</b>            | <b>-1,214,406,370.87</b> | <b>-67,019,052.86</b> | <b>0.00</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>         | <b>0.00</b>          | <b>-1,281,425,423.95</b> |
| <b>Net Carrying Value - PPE</b>    | <b>2,343,837,172.01</b>  | <b>0.00</b>          | <b>0.00</b>            | <b>2,343,837,172.01</b>  | <b>-19,776,765.06</b> | <b>0.00</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>         | <b>0.00</b>          | <b>2,324,060,406.95</b>  |
| <b>Net Carrying Amount - OTHER</b> | <b>259,155,245.68</b>    | <b>0.00</b>          | <b>0.00</b>            | <b>259,155,245.68</b>    | <b>1,423.20</b>       | <b>0.00</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>         | <b>-1,496,000.00</b> | <b>257,660,668.88</b>    |

SECTION 71 REPORT - FREE ASSETS

|   |                  |
|---|------------------|
| PPE - NET CARRYING AMOUNT                 | 2,324,060,406.95 |
| INTANGIBLES - NET CARRYING AMOUNT         | 1,849,425.60     |
| INVESTMENT PROPERTY - NET CARRYING AMOUNT | 245,901,399.62   |
| NON-CURRENT ASSETS HELD FOR SALE          | 7,140,487.58     |
| HERITAGE ASSETS                           | 3,068,756.00     |

| ASSET REGISTER - 31 OCTOBER 2018   |                          |             |             |                          |                       |                       |             |             |                      |                          |             |
|------------------------------------|--------------------------|-------------|-------------|--------------------------|-----------------------|-----------------------|-------------|-------------|----------------------|--------------------------|-------------|
|                                    | PRE-ADJUSTMENT           | AUDITORS    | PRIOR YEAR  | OPENING                  | ADDITIONS             | ASSETS TAKE-ON        | TRANSFERS   | IMPAIRMENTS | DISPOSALS            | CLOSING                  | VARIANCE    |
|                                    | ADJUSTMENTS              | ADJUSTMENTS | ADJUSTMENTS |                          |                       |                       |             | REVERSAL    |                      |                          |             |
| <b>PPE at Cost</b>                 |                          |             |             |                          |                       |                       |             |             |                      |                          |             |
| LAND                               | 68,216,381.00            | 0.00        | 0.00        | 68,216,381.00            | 4,241,000.00          | 0.00                  | 0.00        | 0.00        | 0.00                 | 72,457,381.00            | 0.00        |
| BUILDING                           | 73,503,590.00            | 0.00        | 0.00        | 73,503,590.00            | 0.00                  | 0.00                  | 0.00        | 0.00        | 0.00                 | 73,503,590.00            | 0.00        |
| INFRASTRUCTURE                     | 2,005,279,273.00         | 0.00        | 0.00        | 2,005,279,273.00         | -290,000.00           | 0.00                  | 0.00        | 0.00        | 0.00                 | 2,005,029,273.00         | 0.00        |
| COMMUNITY                          | 104,070,204.00           | 0.00        | 0.00        | 104,070,204.00           | 0.00                  | 0.00                  | 0.00        | 0.00        | 0.00                 | 104,070,204.00           | 0.00        |
| OTHER                              | 136,291,387.95           | 0.00        | 0.00        | 136,291,387.95           | 3,081,586.49          | 0.00                  | 0.00        | 0.00        | 0.00                 | 139,372,974.44           | 0.00        |
| LEASED ASSETS                      | 1,175,738.00             | 0.00        | 0.00        | 1,175,738.00             | 0.00                  | 0.00                  | 0.00        | 0.00        | 0.00                 | 1,175,738.00             | 0.00        |
| WORK IN PROGRESS                   | 697,517,752.09           | 0.00        | 0.00        | 697,517,752.09           | 60,023,297.86         | 0.00                  | 0.00        | 0.00        | 0.00                 | 757,541,049.95           | 0.00        |
| UTAHUELA WATER TAKE OVER           | 571,567,895.73           | 0.00        | 0.00        | 571,567,895.73           | 0.00                  | 0.00                  | 0.00        | 0.00        | 0.00                 | 571,567,895.73           | 0.00        |
| <b>PPE at Cost</b>                 | <b>3,857,434,221.57</b>  | <b>0.00</b> | <b>0.00</b> | <b>3,857,434,221.57</b>  | <b>87,994,794.45</b>  | <b>0.00</b>           | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>          | <b>3,945,429,016.02</b>  | <b>0.00</b> |
| HERITAGE                           | 3,068,756.00             | 0.00        | 0.00        | 3,068,756.00             | 0.00                  | 0.00                  | 0.00        | 0.00        | 0.00                 | 3,068,756.00             | 0.00        |
| INDEMNITIES                        | 2,097,323.89             | 0.00        | 0.00        | 2,097,323.89             | 145,916.67            | 0.00                  | 0.00        | 0.00        | 0.00                 | 2,243,240.56             | 0.00        |
| INVESTMENT PROPERTIES              | 245,992,899.62           | 0.00        | 0.00        | 245,992,899.62           | 0.00                  | 0.00                  | 0.00        | 0.00        | -91,000.00           | 245,901,899.62           | 0.00        |
| ASSETS HELD FOR SALE               | 8,745,487.59             | 0.00        | 0.00        | 8,745,487.59             | 0.00                  | 0.00                  | 0.00        | 0.00        | -1,405,000.00        | 7,340,487.59             | 0.00        |
| <b>TOTAL ASSETS</b>                | <b>3,817,528,786.06</b>  | <b>0.00</b> | <b>0.00</b> | <b>3,817,528,786.06</b>  | <b>87,240,711.12</b>  | <b>0.00</b>           | <b>0.00</b> | <b>0.00</b> | <b>-1,498,000.00</b> | <b>3,903,273,496.78</b>  | <b>0.00</b> |
| <b>PPE Accum Depr</b>              |                          |             |             |                          |                       |                       |             |             |                      |                          |             |
| LANDFILL SITE                      | -10,309,488.00           | 0.00        | 0.00        | -10,309,488.00           | -3,576,734.46         | 0.00                  | 0.00        | 0.00        | 0.00                 | -13,886,222.46           | 0.00        |
| BUILDINGS                          | -28,333,818.97           | 0.00        | 0.00        | -28,333,818.97           | -789,766.73           | 0.00                  | 0.00        | 0.00        | 0.00                 | -29,123,585.70           | 0.00        |
| INFRASTRUCTURE                     | -1,027,000,246.00        | 0.00        | 0.00        | -1,027,000,246.00        | -55,995,963.24        | 0.00                  | 0.00        | 0.00        | 0.00                 | -1,083,076,209.24        | 0.00        |
| COMMUNITY                          | -22,641,460.00           | 0.00        | 0.00        | -22,641,460.00           | -1,136,939.95         | 0.00                  | 0.00        | 0.00        | 0.00                 | -23,778,400.95           | 0.00        |
| OTHER                              | -65,132,897.07           | 0.00        | 0.00        | -65,132,897.07           | -7,448,791.90         | 0.00                  | 0.00        | 0.00        | 0.00                 | -72,581,688.97           | 0.00        |
| LEASED ASSETS                      | -406,873.00              | 0.00        | 0.00        | -406,873.00              | 52,904.92             | 0.00                  | 0.00        | 0.00        | 0.00                 | -353,968.08              | 0.00        |
| UTAHUELA WATER TAKE OVER           | -59,672,834.52           | 0.00        | 0.00        | -59,672,834.52           | 0.00                  | -19,872,559.31        | 0.00        | 0.00        | 0.00                 | -79,545,393.83           | 0.00        |
| <b>PPE Accum Depr</b>              | <b>-1,213,667,048.56</b> | <b>0.00</b> | <b>0.00</b> | <b>-1,213,667,048.56</b> | <b>-47,002,000.20</b> | <b>-19,872,559.31</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>          | <b>-1,300,541,608.07</b> | <b>0.00</b> |
| HERITAGE                           | 0.00                     | 0.00        | 0.00        | 0.00                     | 0.00                  | 0.00                  | 0.00        | 0.00        | 0.00                 | 0.00                     | 0.00        |
| INDEMNITIES                        | -749,321.41              | 0.00        | 0.00        | -749,321.41              | -14,693.47            | 0.00                  | 0.00        | 0.00        | 0.00                 | -764,014.88              | 0.00        |
| INVESTMENT PROPERTY                | 0.00                     | 0.00        | 0.00        | 0.00                     | 0.00                  | 0.00                  | 0.00        | 0.00        | 0.00                 | 0.00                     | 0.00        |
| <b>TOTAL ASSETS</b>                | <b>-1,214,436,370.97</b> | <b>0.00</b> | <b>0.00</b> | <b>-1,214,436,370.97</b> | <b>-47,146,693.67</b> | <b>-19,872,559.31</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>          | <b>-1,301,455,423.95</b> | <b>0.00</b> |
| <b>Net Carrying Value - PPE</b>    | <b>2,343,897,172.01</b>  | <b>0.00</b> | <b>0.00</b> | <b>2,343,897,172.01</b>  | <b>92,794.25</b>      | <b>-19,872,559.31</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>          | <b>2,324,117,406.95</b>  | <b>0.00</b> |
| <b>Net Carrying Amount - OTHER</b> | <b>259,155,245.68</b>    | <b>0.00</b> | <b>0.00</b> | <b>259,155,245.68</b>    | <b>1,623.20</b>       | <b>0.00</b>           | <b>0.00</b> | <b>0.00</b> | <b>-1,499,000.00</b> | <b>257,656,868.88</b>    | <b>0.00</b> |

PREPARED BY: \_\_\_\_\_ DATE: \_\_\_\_\_  
 SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_  
 APPROVED BY: \_\_\_\_\_ DATE: \_\_\_\_\_  
 SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

ANNEXURE A

SUMMARY OF LOAN REGISTER FOR OCTOBER 2014

| Account number          | Interest Rate | LOAN AMOUNT    | Opening balance | Total Capital Payments | Disbursement | Interest Capitalised | Interest Paid | Balance        |
|-------------------------|---------------|----------------|-----------------|------------------------|--------------|----------------------|---------------|----------------|
| Loan Account: 61000462  | 8.30%         | 17,190,185.00  | 2,417,130.86    | 0.00                   | 0.00         | 75,408.40            | 0.00          | 2,492,539.26   |
| Loan Account: 61000834  | 9.65%         | 3,343,000.00   | 1,153,608.32    | 0.00                   | 0.00         | 36,738.89            | 0.00          | 1,190,347.21   |
| Loan Account: 61000836  | 9.37%         | 24,283,450.00  | 16,090,877.94   | 0.00                   | 0.00         | 508,073.07           | 0.00          | 16,598,751.01  |
| Loan Account: 61000854  | 9.19%         | 28,993,188.00  | 19,849,109.92   | 779,328.75             | 0.00         | 599,101.32           | 885,518.49    | 18,773,424.00  |
| Loan Account: 61000823  | 11.85%        | 3,000,000.00   | 949,038.87      | 289,648.55             | 0.00         | 33,805.21            | 54,798.59     | 638,520.64     |
| Loan Account: 61000824  | 11.64%        | 3,200,000.00   | 1,480,713.79    | 258,023.35             | 0.00         | 53,812.27            | 83,978.82     | 1,194,625.09   |
| Loan Account: 61000825  | 11.48%        | 2,750,000.00   | 8,367,418.26    | 143,359.80             | 0.00         | 81,521.89            | 93,805.44     | 1,501,862.48   |
| Loan Account: 61000827  | 11.29%        | 12,750,000.00  | 248,944.89      | 248,944.89             | 0.00         | 307,242.30           | 460,685.11    | 7,965,047.56   |
| Loan Account: 61000818  | 9.72%         | 1,978,000.00   | 1,833,489.80    | 25,598.39              | 0.00         | 07,388.34            | 100,594.88    | 1,774,864.87   |
| Loan Account: 61000819  | 9.72%         | 800,000.00     | 333,560.82      | 0.00                   | 0.00         | 17,478.82            | 0.00          | 551,037.64     |
| Loan Account: 61000820  | 10.95%        | 7,080,000.00   | 579,985.25      | 0.00                   | 0.00         | 19,720.61            | 0.00          | 599,705.86     |
| Loan Account: 61000821  | 10.82%        | 1,880,000.00   | 6,486,190.68    | 0.00                   | 0.00         | 232,808.89           | 0.00          | 6,899,127.67   |
| Loan Account: 61000363  | 10.69%        | 1,850,000.00   | 1,368,963.14    | 0.00                   | 0.00         | 50,891.08            | 0.00          | 1,439,654.20   |
| Loan Account: 61000364  | 8.51%         | 2,983,296.33   | 2,903,069.33    | 3,214,608.08           | 0.00         | 84,738.15            | 84,738.15     | (311,538.75)   |
| Loan Account: 61007238  | 8.09%         | 11,980,174.80  | 1,203,081.17    | 1,100,902.51           | 0.00         | 85,847.33            | 204,270.90    | (118,623.63)   |
| Loan Account: 61007239  | 9.87%         | 41,232,000.00  | 40,308,504.71   | 0.00                   | 0.00         | 489,071.80           | 954,232.51    | 10,094,111.38  |
| Loan Account: 610007165 | 10.69%        | 122,185,000.00 | 121,697,358.32  | 7,261,493.48           | 0.00         | 1,346,153.84         | 0.00          | 41,656,658.55  |
| Totals                  |               |                | 240,879,203.01  |                        |              | 8,006,849.52         | 2,822,372.75  | 238,702,188.29 |

BALANCE PER STATEMENT

ADJUSTMENT AMOUNT LOAN ACCOUNT 6100462  
 INTEREST ON LOANS TO BE ADJUSTED AS PART OF THE AUDITORS ADJUSTMENT  
 BALANCE PER GENERAL LEDGER

238,702,188.29  
 (8,228.11)  
 1,057,613.02  
 239,753,563.20

PREPARED BY

REVIEWED BY  
 MS MLOUVO  
 MANAGER EXPENDITURE

AUTHORIZED BY

SM NIKON  
 FINANCIAL MANAGER SUPPORT  
 ACTING SEC. BUDGET & TREASURY OFFICE

SH MOHABELLA  
 FINANCE INTERN





EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 2014



ESKOM HOLDINGS SOC LIMITED REG NO 2002/015527/06  
VAT REG NO 4740101508

CONTACT CENTRE (011) 0157766  
FAX NO (011) 214 4440  
E-MAIL EASTERN@ESKOM.CO.ZA  
WEB WWW.ESKOM.CO.ZA

TEL 08600 37568  
SMS 082 941 3707  
083 647 1957  
084 655 5776

CUSTOMER SELF SERVICE WEBSITE:  
https://ssofane.eskom.co.za

NEWCASTLE LOCAL MUNICIPALITY  
PRIVATE BAG X6621  
NEWCASTLE  
2940

|                  |              |
|------------------|--------------|
| YOUR ACCOUNT NO  | 6238370809   |
| SECURITY HELD    | 1/1/11       |
| BILLING DATE     | 2014/10/04   |
| TAX INVOICE NO   | 6238370809   |
| ACCOUNT MONTH    | OCTOBER 2014 |
| CURRENT DUE DATE | 20/10/2014   |
| VAT REG NO       | 4740101508   |

EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 2014

DIRECT DEPOSIT DETAIL  
BANK First National Bank  
BRANCH CODE 221624  
BANK ACC NO 50850143295

# TAX INVOICE

E-MAIL: ewest@newcastle.gov.za

## ACCOUNT TRANSACTION SUMMARY

|                       |              |   |              |
|-----------------------|--------------|---|--------------|
| ADMINISTRATION CHARGE |              | R | 2 758.96     |
| ENERGY CHARGE (OFF)   | 974 841.00   | R | 279 291.95   |
| ENERGY CHARGE (PEAK)  | 1 123 374.00 | R | 757 158.02   |
| ENERGY CHARGE (STD)   | 245 1395.00  | R | 1 125 118.98 |

**TOTAL CHARGES FOR BILLING PERIOD** R **2 144 349.61**

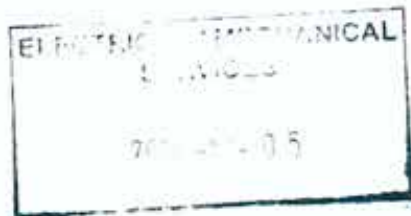
## ACCOUNT SUMMARY FOR OCTOBER 2014

|                                  |                         |   |               |
|----------------------------------|-------------------------|---|---------------|
| BALANCE BROUGHT FORWARD          | Due Date 20/10/2014     | R | 2 315 197.12  |
| PAYMENT(S) RECEIVED              | Bank Deposit 20/10/2014 | R | -2 315 197.12 |
| TOTAL CHARGES FOR BILLING PERIOD |                         | R | 2 144 349.61  |
| VAT RAISED ON ITEMS AT 14%       |                         | R | 300 218.95    |

ACCOUNT NO: REFERENCE NO  
**6238370809**

NAME  
NEWCASTLE LOCAL MUNICIPALITY

FAX NUMBER  
011 214 4440

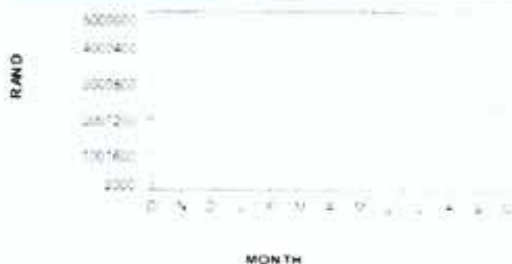


9207 0623 8370 8097  
0934 6238370809



| ARREARS            |            |            |            |                     |
|--------------------|------------|------------|------------|---------------------|
| >90 DAYS           | 61-90 DAYS | 31-60 DAYS | 16-30 DAYS | CURRENT             |
| 0.00               | 0.00       | 0.00       | 0.00       | 2,444,558.55        |
| <b>TOTAL DUE R</b> |            |            |            | <b>2,444,558.55</b> |

**TOTAL AMOUNT DUE**  
**2,444,558.55**



|             |     |
|-------------|-----|
| PAGE RUN NO | 1/1 |
| BILL GROUP  |     |
| BILL PAGE   | 1/1 |

PAYMENT ARRANGEMENT

INSTALMENT

ARREARS

DUE DATE

AMOUNT PAD

LATE PAYMENT CHARGES WILL BE ADDED TO OVERDUE ACCOUNT

Total 36 352 702.10  
VAT 4264 306.93 -22  
31 588 395.19



EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 2050

CONTACT CENTRE: (011) 017 7000  
 FAX NO: (011) 212 5550  
 E-MAIL: EASTERN@ESKOM.CO.ZA  
 WEB: WWW.ESKOM.CO.ZA

NEWCASTLE LOCAL MUNICIPALITY  
 PRIVATE BAG X6621  
 NEWCASTLE  
 2940

|                     |              |
|---------------------|--------------|
| YOUR ACCOUNT NO     | 6238370809   |
| BILLING DATE        | 2014-10-31   |
| TAX INVOICE NO      | 421517152415 |
| ACCOUNT MONTH       | OCTOBER 2014 |
| CURRENT DUE DATE    | 2014-11-14   |
| VAT REG NO          | 4266701421   |
| NOTIFIED MAX DEMAND | 0,00         |
| UTILISED CAPACITY   |              |

**CONSUMPTION DETAILS (2014-10-01 - 2014-10-31)**

|                                 |              |
|---------------------------------|--------------|
| ENERGY CONSUMPTION OFF PEAK kWh | 974 841,00   |
| ENERGY CONSUMPTION STD kWh      | 2 491 395,00 |
| ENERGY CONSUMPTION PEAK kWh     | 1 123 374,00 |
| ENERGY CONSUMPTION ALL kWh      | 4 589 609,00 |

PREMISE ID NUMBER: 3565479341 TARIFF NAME: Generation Purchase Munic

NOTE: ESKOM GENERATION PURCHASE HIGH TARIFF

|   |          |                     |
|---|----------|---------------------|
| Administration Charge @ R89,86 per day for 31 days                          | R        | 2 785,86            |
| Low Season Off Peak Energy Purchases Adjustment 974 841 kWh @ R0,2865/kWh   | R        | 279 291,85          |
| Low Season Peak Energy Purchases Adjustment 1 123 374 kWh @ R0,6562/kWh     | R        | 737 158,02          |
| Low Season Standard Energy Purchases Adjustment 2 491 395 kWh @ R0,4516/kWh | R        | 1 125 113,85        |
| <b>TOTAL CHARGES</b>  | <b>R</b> | <b>2 144 349,51</b> |



|             |        |
|-------------|--------|
| PAGE RUN NO | 1112   |
| BILL GROUP  |        |
| BILL PAGE   | 2 OF 2 |



EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 3600



ESKOM HOLDINGS SOC LIMITED REG NO 2002-015527-00  
VAT REG NO 4740101508

CONTACT CENTRE 0800 37566  
FAX NO 082 941 1707  
E-MAIL EASTERN@ESKOM.CO.ZA  
WEB WWW.ESKOM.CO.ZA

TEL 0800 37566  
SMS 082 941 1707  
083 647 1951  
084 855 8778

CUSTOMER SELF-SERVICE WEBSITE  
HTTP://CSOFTHE.ESKOM.CO.ZA

NEWCASTLE LOCAL MUNICIPALITY  
PRIVATE BAG X6621  
NEWCASTLE  
2940

|                  |             |
|------------------|-------------|
| YOUR ACCOUNT NO  | 5578885631  |
| SECURITY HELD    | 1.00        |
| BILLING DATE     | 2014/10/15  |
| TAX INVOICE NO   | 17744425199 |
| ACCOUNT MONTH    | OCT 2014    |
| CURRENT DUE DATE | 2014/10/15  |
| VAT REG NO       | 4740101508  |

EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 3600

|                       |                     |
|-----------------------|---------------------|
| DIRECT DEPOSIT DETAIL |                     |
| BANK                  | First National Bank |
| BRANCH CODE           | 221424              |
| BANK ACC NO           | 50850143295         |

# TAX INVOICE

E-MAIL: [eastern@eskom.co.za](mailto:eastern@eskom.co.za)

## ACCOUNT TRANSACTION SUMMARY

|   |          |                      |
|---|----------|----------------------|
| ADMINISTRATION CHARGE                   | R        | 2 785.66             |
| TRANSMISSION NETWORK CHARGE             | R        | 885 000.00           |
| URBAN LOW VOLTAGE SUBSIDY               | R        | 1 261 280.00         |
| RELIABILITY SERVICE - ALL               | R        | 146 040.80           |
| ENERGY CHARGE (PEAK)                    | R        | 5 891 115.48         |
| ENERGY CHARGE (OFF)                     | R        | 7 764 181.98         |
| ENERGY CHARGE (STD)                     | R        | 10 471 551.80        |
| ELECTRIFICATION AND RURAL SUBS - ALL    | R        | 3 274 478.58         |
| SERVICE CHARGE                          | R        | 87 228.70            |
| <b>TOTAL CHARGES FOR BILLING PERIOD</b> | <b>R</b> | <b>29 743 985.58</b> |

## ACCOUNT SUMMARY FOR OCTOBER 2014

|                                  |                            |   |               |
|----------------------------------|----------------------------|---|---------------|
| BALANCE BROUGHT FORWARD          | Due Date: 2014/10/15       | R | 17 242 251.99 |
| PAYMENT(S) RECEIVED              | Overm. Deposit: 2014/10/15 | R | 17 242 251.99 |
| TOTAL CHARGES FOR BILLING PERIOD |                            | R | 29 743 985.58 |
| VAT RAISED ON ITEMS AT 14%       |                            | R | 4 164 167.99  |

|                              |              |
|------------------------------|--------------|
| ACCOUNT NO                   | REFERENCE NO |
| 5578885631                   |              |
| NAME                         |              |
| NEWCASTLE LOCAL MUNICIPALITY |              |
| FAX NUMBER                   |              |
| 0821120007                   |              |

## AR REARS

| >90 DAYS | 61-90 DAYS | 31-60 DAYS | 16-30 DAYS | CURRENT       | TOTAL DUE R | 33,908,143.55 |
|----------|------------|------------|------------|---------------|-------------|---------------|
| 0.00     | 0.00       | 0.00       | 0.00       | 33,908,143.55 |             |               |

**TOTAL AMOUNT DUE**  
**33,908,143.55**



9207 0557 8885 6313  
5578885631  
0934



|             |      |
|-------------|------|
| PAGE RUN NO | 1    |
| BILL GROUP  |      |
| BILL PAGE   | 1/12 |

|                     |      |
|---------------------|------|
| PAYMENT ARRANGEMENT |      |
| INSTALMENT          | 0.00 |
| ARREARS             | 0.00 |
| DUE DATE            |      |
| 2014/10/15          |      |
| AMOUNT PAID         |      |
|                     |      |

LATE PAYMENT CHARGES WILL BE ADDED TO OVERDUE ACCOUNT





EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 2010

CONTACT CENTRE: (011) 214 5500  
 FAX NO: (011) 214 5501  
 E-MAIL: EASTERN@ESKOM.CO.ZA  
 WEB: WWW.ESKOM.CO.ZA

NEWCASTLE LOCAL MUNICIPALITY  
 PRIVATE BAG X6621  
 NEWCASTLE  
 2940

|                     |              |
|---------------------|--------------|
| YOUR ACCOUNT NO     | 5578865631   |
| BILLING DATE        | 2014-10-31   |
| TAX INVOICE NO      | 5578865631   |
| ACCOUNT MONTH       | OCTOBER 2014 |
| CURRENT DUE DATE    | 2014-11-15   |
| VAT REG NO          | 406071424    |
| NOTIFIED MAX DEMAND | 125 000 kVA  |
| UTILISED CAPACITY   | 125 000 kVA  |

**CONSUMPTION DETAILS (2014-10-01 - 2014-10-31)**

|                                 |               |
|---------------------------------|---------------|
| ENERGY CONSUMPTION OFF PEAK kWh | 26 809 915.16 |
| ENERGY CONSUMPTION STD kWh      | 22 943 890.68 |
| ENERGY CONSUMPTION PEAK kWh     | 8 822 555.42  |
| ENERGY CONSUMPTION ALL kWh      | 58 576 361.26 |
| DEMAND CONSUMPTION - OFF PEAK   | 102 339.44    |
| DEMAND CONSUMPTION - STD        | 110 043.83    |
| DEMAND CONSUMPTION - PEAK       | 101 437.37    |
| DEMAND READING - kW/kVA         | 110 043.83    |
| REACTIVE ENERGY - OFF PEAK      | 7 839 375.98  |
| REACTIVE ENERGY - STD           | 6 778 717.88  |
| REACTIVE ENERGY - PEAK          | 2 820 604.60  |
| LOAD FACTOR                     | 76.00         |

PREMISE ID NUMBER

457669326

TARIFF NAME: Megaflex

NOT BULK SUPPLY - NEWCASTLE LOCAL MUNICIPALITY - BULK SUPPLY TO NEWCASTLE MUNICIPALITY

|   |          |                      |
|---|----------|----------------------|
| Administration Charge @ R89.66 per day for 31 days                    | R        | 2 765.66             |
| TX Network Access Charge 125 000 kVA @ R7.05 = R7.08 kVA              | R        | 885 000.00           |
| Urban Low Voltage Subsidy 125 000 kVA @ R10.09 = R10.09 kVA           | R        | 1 261 250.00         |
| Reliability Charge 58 576 361 kWh @ R0.0026 kWh                       | R        | 146 440.90           |
| Low Season Peak Energy Charge 8 822 555 kWh @ R0.6632 kWh             | R        | 5 851 118.48         |
| Low Season Off Peak Energy Charge 26 809 915 kWh @ R0.2696 kWh        | R        | 7 264 151.38         |
| Low Season Standard Energy Charge 22 943 891 kWh @ R0.4564 kWh        | R        | 10 471 591.85        |
| Electrification and Rural Subsidy 58 576 361 kWh @ R0.0559 kWh        | R        | 3 274 478.58         |
| The energy rate includes the 3.5 c/kWh cost of the environmental levy | R        | 0.00                 |
| SERVICE CHARGE  | R        | 87 228.72            |
| <b>TOTAL CHARGES</b>  | <b>R</b> | <b>29 743 985.58</b> |



|             |     |
|-------------|-----|
| PAGE RUN NO | 1/1 |
| BILL GROUP  |     |
| BILL PAGE   | 2/2 |



**Recreated Statement**

|                  |                |                   |              |
|------------------|----------------|-------------------|--------------|
| Date             | 2014-10-31     | Account Number    | 53140663149  |
| Account Nickname | DEMAND DEPOSIT | Closing Balance   | 2,710,641.27 |
| Opening Balance  | 1,741,900.67   | Credits           | 2,711,692.17 |
| Debits           | 1,742,351.57   | Number of Credits | 755          |
| Number of Debits | 4              |                   |              |

| Effective Date | Description                        | Reference    | Service Fee | Amount   | Balance      |
|----------------|------------------------------------|--------------|-------------|----------|--------------|
| 2014-10-31     | ADT CASH DEPOSIT FNB (100.00)      | 190010006582 | 0.22        | 100.00   | 1,742,000.67 |
| 2014-10-31     | ATM ACC PAYMENT                    | 150010010465 | 0.00        | 2,300.00 | 1,744,300.67 |
| 2014-10-31     | FNB APP PAYMENT FROM FNB (2569.00) | 210010007673 | 0.00        | 2,569.00 | 1,746,869.67 |
| 2014-10-31     | FNB OB PMT                         | 270001220984 | 0.00        | 3,018.07 | 1,749,887.74 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 280001190972 | 0.00        | 540.00   | 1,750,427.74 |
| 2014-10-31     | FNB OB PMT                         | 310001186692 | 0.00        | 3,595.00 | 1,754,022.74 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 000005040014 | 0.00        | 136.33   | 1,754,159.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 000005030195 | 0.00        | 450.00   | 1,754,609.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 000005116162 | 0.00        | 250.00   | 1,754,859.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 000005163284 | 0.00        | 567.00   | 1,755,426.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 340006586659 | 0.00        | 460.00   | 1,755,886.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 310006583224 | 0.00        | 100.00   | 1,755,986.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 380006599730 | 0.00        | 800.00   | 1,756,786.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 200005625132 | 0.00        | 450.00   | 1,757,236.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 310005642435 | 0.00        | 1,000.00 | 1,758,236.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 280001129756 | 0.00        | 1,200.00 | 1,759,436.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 000005076894 | 0.00        | 1,000.00 | 1,760,436.07 |

| Effective Date | Description                        | Reference    | Service Fee | Amount   | Balance      |
|----------------|------------------------------------|--------------|-------------|----------|--------------|
| 2014-10-31     | SCHEDULED PYMT FROM                | 00000550979  | 0.00        | 700.00   | 1,761,136.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 000006111603 | 0.00        | 250.00   | 1,761,386.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 000005060794 | 0.00        | 165.00   | 1,761,551.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 250005217404 | 0.00        | 600.00   | 1,762,151.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 260005583212 | 0.00        | 1,500.00 | 1,763,651.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 000005666899 | 0.00        | 100.00   | 1,763,751.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 000006585181 | 0.00        | 100.00   | 1,763,851.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 000005214308 | 0.00        | 200.00   | 1,764,051.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 270005516965 | 0.00        | 900.00   | 1,764,951.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 300001118827 | 0.00        | 600.00   | 1,765,551.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 250006510197 | 0.00        | 1,500.00 | 1,767,051.07 |
| 2014-10-31     | SCHEDULED PYMT FROM                | 170010001474 | 0.00        | 640.00   | 1,767,691.07 |
| 2014-10-31     | CELL PMNT FROM                     | 190010013430 | 0.00        | 430.00   | 1,768,121.07 |
| 2014-10-31     | CELL PMNT FROM                     | 240010012429 | 0.00        | 1,000.00 | 1,769,121.07 |
| 2014-10-31     | FNB OR PMT                         | 090010006202 | 0.00        | 2,515.00 | 1,771,636.07 |
| 2014-10-31     | CELL PMNT FROM                     | 150010003304 | 0.00        | 2,000.00 | 1,773,636.07 |
| 2014-10-31     | FNB OR PMT                         | 170010012455 | 0.00        | 2,670.00 | 1,776,306.07 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1500.00)     | 200001123172 | 3.30        | 1,500.00 | 1,777,806.07 |
| 2014-10-31     | CELL PMNT FROM                     | 220010005926 | 0.00        | 1,250.00 | 1,779,056.07 |
| 2014-10-31     | FNB OR PMT                         | 340005571777 | 0.00        | 1,000.00 | 1,780,056.07 |
| 2014-10-31     | CELL PMNT FROM                     | 170010013271 | 0.00        | 1,800.00 | 1,781,856.07 |
| 2014-10-31     | FNB OR PMT                         | 200001219715 | 0.00        | 3,232.25 | 1,785,088.32 |
| 2014-10-31     | FNB APP PAYMENT FROM FNB (2861.39) | 190001120715 | 0.00        | 2,861.39 | 1,782,226.93 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (600.00)      | 210010006626 | 1.32        | 600.00   | 1,781,626.61 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (700.00)      | 210010006628 | 1.54        | 700.00   | 1,780,926.61 |



| Effective Date | Description                    | Reference    | Service Fee | Amount   | Balance      |
|----------------|--------------------------------|--------------|-------------|----------|--------------|
| 2014-10-31     | FNB OB PMT                     | 000002692578 | 0.00        | 440.00   | 1,789,389.71 |
| 2014-10-31     | FNB OB PMT                     | 220010002327 | 0.00        | 2,241.38 | 1,791,631.09 |
| 2014-10-31     | FNB OB PMT                     | 300002437218 | 0.00        | 1,703.70 | 1,793,334.79 |
| 2014-10-31     | FNB OB PMT                     | 240001128143 | 0.00        | 1,800.53 | 1,795,135.32 |
| 2014-10-31     | FNB OB PMT                     | 180010006433 | 0.00        | 461.05   | 1,795,596.37 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (650.00)  | 160010010615 | 1.54        | 650.00   | 1,796,246.37 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1620.00) | 250001173124 | 3.74        | 1,620.00 | 1,797,866.37 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1100.00) | 140003504101 | 2.42        | 1,100.00 | 1,798,966.37 |

| Effective Date | Description                           | Reference    | Service Fee | Amount   | Balance      |
|----------------|---------------------------------------|--------------|-------------|----------|--------------|
| 2014-10-31     | FNB OB PMT                            | 25000121874  | 0.00        | 800.00   | 1,799,766.37 |
| 2014-10-31     | FNB OB PMT                            | 040002595999 | 0.00        | 1,016.00 | 1,800,782.37 |
| 2014-10-31     | FNB OB PMT                            | 280001152691 | 0.00        | 600.00   | 1,801,382.37 |
| 2014-10-31     | FNB OB PMT                            | 290002154263 | 0.00        | 3,000.00 | 1,804,382.37 |
| 2014-10-31     | FNB OB PMT                            | 330005206548 | 0.00        | 5,492.84 | 1,809,875.21 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (700.00)         | 270005588501 | 1.54        | 700.00   | 1,810,575.21 |
| 2014-10-31     | FNB OB PMT                            | 190010008059 | 0.00        | 940.00   | 1,811,515.21 |
| 2014-10-31     | FNB OB PMT                            | 230010002957 | 0.00        | 3,000.00 | 1,814,515.21 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (1112.35) | 210010006782 | 5.64        | 1,112.35 | 1,815,627.56 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1030.00)        | 160001200514 | 2.42        | 1,030.00 | 1,816,657.56 |
| 2014-10-31     | FNB OB PMT                            | 360002675888 | 0.00        | 6,674.22 | 1,823,331.78 |
| 2014-10-31     | FNB OB PMT                            | 240010013815 | 0.00        | 3,085.32 | 1,826,417.10 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (2640.00) | 280002649240 | 12.69       | 2,640.00 | 1,829,057.10 |
| 2014-10-31     | FNB APP PAYMENT FROM FNB (3281.00)    | 190010011780 | 0.00        | 3,281.00 | 1,832,338.10 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (740.00)  | 300005240817 | 3.76        | 740.00   | 1,833,078.10 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (2009.65) | 310001164418 | 9.87        | 2,009.65 | 1,835,087.75 |
| 2014-10-31     | CASH DEPOSIT REF FNB VOLKSR (1100.00) | 270003508089 | 5.17        | 1,100.00 | 1,836,187.75 |
| 2014-10-31     | FNB OB PMT                            | 170010011176 | 0.00        | 2,635.00 | 1,838,822.75 |
| 2014-10-31     | FNB OB PMT                            | 100001121003 | 0.00        | 806.00   | 1,839,628.75 |
| 2014-10-31     | FNB APP PAYMENT FROM FNB (3320.00)    | 000001192754 | 0.00        | 3,320.00 | 1,842,948.75 |
| 2014-10-31     | FNB OB PMT                            | 200010010429 | 0.00        | 835.40   | 1,843,784.15 |
| 2014-10-31     | CASH DEPOSIT REF FNB EVANDE (400.00)  | 250006636232 | 1.88        | 400.00   | 1,844,184.15 |
| 2014-10-31     | FNB OB PMT                            | 210001221634 | 0.00        | 2,681.00 | 1,846,865.15 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1000.00)        | 320005602884 | 2.20        | 1,000.00 | 1,847,865.15 |
| 2014-10-31     | FNB OB PMT                            | 140001136070 | 0.00        | 2,381.64 | 1,850,246.79 |

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| Effective Date | Description                           | Reference    | Service Fee | Amount   | Balance      |
|----------------|---------------------------------------|--------------|-------------|----------|--------------|
| 2014-10-31     | ADT CASH DEPOSIT FNB (1000.00)        | 310001170928 | 2.20        | 1,000.00 | 1,851,246.79 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (412.66)  | 270003518633 | 2.35        | 412.66   | 1,851,659.45 |
| 2014-10-31     | FNB OB PMT                            | 240001181373 | 0.00        | 1,565.00 | 1,853,224.45 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (958.48)  | 270005570905 | 4.70        | 958.48   | 1,854,182.93 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (187.99)  | 230005571230 | 0.94        | 187.99   | 1,854,370.92 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (540.00)         | 260006527762 | 1.32        | 540.00   | 1,854,910.92 |
| 2014-10-31     | FNB OB PMT                            | 190002547221 | 0.00        | 5,313.86 | 1,860,224.78 |
| 2014-10-31     | FNB OB PMT                            | 290001206457 | 0.00        | 3,007.00 | 1,863,231.78 |
| 2014-10-31     | FNB OB PMT                            | 260001214481 | 0.00        | 3,791.23 | 1,867,023.01 |
| 2014-10-31     | FNB OB PMT                            | 280001207099 | 0.00        | 3,866.40 | 1,870,889.41 |
| 2014-10-31     | FNB OB PMT                            | 000003518352 | 0.00        | 420.00   | 1,871,309.41 |
| 2014-10-31     | FNB OB PMT                            | 000001102696 | 0.00        | 3,005.00 | 1,874,314.41 |
| 2014-10-31     | FNB OB PMT                            | 180002203162 | 0.00        | 1,147.67 | 1,875,462.08 |
| 2014-10-31     | FNB OB PMT                            | 150010000045 | 0.00        | 1,139.47 | 1,876,601.55 |
| 2014-10-31     | FNB OB PMT                            | 260001161344 | 0.00        | 2,382.67 | 1,878,984.22 |
| 2014-10-31     | CASH DEPOSIT REF FNB KARAGL (1000.00) | 210002574003 | 4.70        | 1,000.00 | 1,879,984.22 |
| 2014-10-31     | FNB OB PMT                            | 200003509130 | 0.00        | 1,005.31 | 1,880,989.53 |
| 2014-10-31     | ATM ACC PAYMENT                       | 220001182210 | 0.00        | 600.00   | 1,881,589.53 |
| 2014-10-31     | CELL PMNT FROM                        | 280010014676 | 0.00        | 1,392.51 | 1,882,982.04 |
| 2014-10-31     | FNB OB PMT                            | 290010014982 | 0.00        | 450.30   | 1,883,432.34 |
| 2014-10-31     | FNB OB PMT                            | 170010005442 | 0.00        | 316.71   | 1,883,749.05 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (2010.10) | 270001193355 | 9.87        | 2,010.10 | 1,885,759.15 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (1710.75) | 000010005500 | 8.46        | 1,710.75 | 1,887,469.90 |
| 2014-10-31     | CELL PMNT FROM                        | 000001186236 | 0.00        | 2,855.00 | 1,890,324.90 |
| 2014-10-31     | FNB OB PMT                            | 100010000009 | 0.00        | 500.00   | 1,890,824.90 |



| Effective Date | Description                           | Reference    | Service Fee | Amount   | Balance      |
|----------------|---------------------------------------|--------------|-------------|----------|--------------|
| 2014-10-31     | FNB OB PMT                            | 310010013978 | 0.00        | 1,908.00 | 1,892,732.90 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1,300.00)       | 310002652437 | 2.86        | 1,300.00 | 1,894,032.90 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (80.00)          | 190001171304 | 0.22        | 80.00    | 1,894,112.90 |
| 2014-10-31     | FNB OB PMT                            | 150010015233 | 0.00        | 1,100.00 | 1,895,212.90 |
| 2014-10-31     | FNB OB PMT                            | 250010014756 | 0.00        | 900.00   | 1,896,112.90 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1,000.00)       | 320005053097 | 2.20        | 1,000.00 | 1,897,112.90 |
| 2014-10-31     | FNB OB PMT                            | 000001136190 | 0.00        | 2,032.00 | 1,899,144.90 |
| 2014-10-31     | CASH DEPOSIT REF FNB JEFF B (4955.15) | 280001237385 | 23.50       | 4,955.15 | 1,904,100.05 |
| 2014-10-31     | FNB OB PMT                            | 270001191276 | 0.00        | 2,126.00 | 1,906,226.05 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (300.00)         | 330006612835 | 0.66        | 300.00   | 1,906,526.05 |
| 2014-10-31     | FNB OB PMT                            | 000001204997 | 0.00        | 7,650.70 | 1,914,176.75 |
| 2014-10-31     | FNB OB PMT                            | 000002582519 | 0.00        | 6,189.72 | 1,920,366.47 |
| 2014-10-31     | FNB OB PMT                            | 000002628962 | 0.00        | 1,431.91 | 1,921,798.38 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (500.00)         | 320008002489 | 0.44        | 500.00   | 1,921,998.38 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (500.00)         | 230006525243 | 1.10        | 500.00   | 1,922,498.38 |
| 2014-10-31     | CASH DEPOSIT REF FNB MALVER (223.20)  | 350006577774 | 1.41        | 223.20   | 1,922,721.58 |
| 2014-10-31     | CASH DEPOSIT REF FNB MALVER (600.00)  | 150010001258 | 2.82        | 600.00   | 1,923,321.58 |
| 2014-10-31     | FNB OB PMT                            | 140010013302 | 0.00        | 550.00   | 1,923,871.58 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (620.00)  | 340005692078 | 3.29        | 620.00   | 1,924,491.58 |
| 2014-10-31     | FNB OB PMT                            | 170003506612 | 0.00        | 801.51   | 1,925,383.09 |
| 2014-10-31     | FNB OB PMT                            | 280010004368 | 0.00        | 3,500.00 | 1,928,883.09 |
| 2014-10-31     | FNB OB PMT                            | 190010011921 | 0.00        | 828.39   | 1,929,711.48 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (800.00)  | 200001118553 | 3.76        | 800.00   | 1,930,511.48 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1,000.00)       | 330005692603 | 2.20        | 1,000.00 | 1,931,511.48 |
| 2014-10-31     | ATM ACC PAYMENT                       | 240002704652 | 0.00        | 2,470.00 | 1,933,981.48 |

| Effective Date | Description                           | Reference          | Service Fee | Amount     | Balance      |
|----------------|---------------------------------------|--------------------|-------------|------------|--------------|
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (420.00)  | 210010004373       | 2.35        | 420.00     | 1,934,401.48 |
| 2014-10-31     | CASH DEPOSIT REF FNB VOLKSR (200.00)  | 180006012151       | 0.94        | 200.00     | 1,934,601.48 |
| 2014-10-31     | FNB OB PMT                            | 360001228598       | 0.00        | 6,156.78   | 1,940,758.26 |
| 2014-10-31     | CASH DEPOSIT REF FNB RICH B (900.00)  | 210006600275       | 4.23        | 900.00     | 1,941,658.26 |
| 2014-10-31     | ATM ACC PAYMENT                       | 260010012439       | 0.00        | 900.00     | 1,942,558.26 |
| 2014-10-31     | FNB OB PMT                            | VENC O300001339357 | 0.00        | 301,936.65 | 2,244,494.91 |
| 2014-10-31     | FNB OB PMT                            | 260002576672       | 0.00        | 10,464.06  | 2,254,958.97 |
| 2014-10-31     | FNB OB PMT                            | 200003607082       | 0.00        | 46,560.00  | 2,301,518.97 |
| 2014-10-31     | FNB OB PMT                            | 190010006277       | 0.00        | 16,467.28  | 2,317,986.25 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (700.00)         | 260005527045       | 1.54        | 700.00     | 2,318,686.25 |
| 2014-10-31     | FNB OB PMT                            | 000002669279       | 0.00        | 1,678.43   | 2,320,364.68 |
| 2014-10-31     | FNB APP PAYMENT FROM FNB (1606.87)    | 170010003322       | 0.00        | 1,606.87   | 2,321,971.55 |
| 2014-10-31     | FNB OB PMT                            | 260010013874       | 0.00        | 916.83     | 2,322,888.38 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (450.00)         | 350006187608       | 1.10        | 450.00     | 2,323,338.38 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (1992.00) | 310003159707       | 9.40        | 1,992.00   | 2,325,330.38 |
| 2014-10-31     | FNB OB PMT                            | 230001202855       | 0.00        | 2,313.00   | 2,327,643.38 |
| 2014-10-31     | FNB OB PMT                            | 250002223530       | 0.00        | 12,174.55  | 2,339,817.93 |
| 2014-10-31     | FNB OB PMT                            | 350002427925       | 0.00        | 451.18     | 2,340,269.11 |
| 2014-10-31     | FNB OB PMT                            | 430001354839       | 0.00        | 1,336.58   | 2,341,605.69 |
| 2014-10-31     | FNB OB PMT                            | 350001354815       | 0.00        | 1,056.37   | 2,342,662.06 |
| 2014-10-31     | FNB OB PMT                            | 170010008057       | 0.00        | 1,175.16   | 2,343,837.22 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1600.00)        | 210002704501       | 3.52        | 1,600.00   | 2,345,437.22 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (1663.45) | 15000132013        | 7.99        | 1,663.45   | 2,347,100.67 |
| 2014-10-31     | ATM ACC PAYMENT                       | 000001172185       | 0.00        | 2,095.00   | 2,349,195.67 |
| 2014-10-31     | FNB OB PMT                            | 320001104936       | 0.00        | 1,967.98   | 2,351,163.65 |

| Effective Date | Description                           | Reference     | Service Fee | Amount    | Balance      |
|----------------|---------------------------------------|---------------|-------------|-----------|--------------|
| 2014-10-31     | ADT CASH DEPOSIT FNB (1000.00)        | 270001172466  | 2.20        | 1,000.00  | 2,352,163.65 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (500.00)         | 170006536020  | 1.10        | 500.00    | 2,352,663.65 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (2000.00) | 230006525582  | 9.40        | 2,000.00  | 2,354,663.65 |
| 2014-10-31     | FNB OB PMT                            | 2000010010049 | 0.00        | 2,300.00  | 2,356,963.65 |
| 2014-10-31     | CASH DEPOSIT REF FNB PRIMRO (500.00)  | 260005568213  | 2.82        | 500.00    | 2,357,543.65 |
| 2014-10-31     | FNB OB PMT                            | 240001134042  | 0.00        | 2,788.53  | 2,360,332.18 |
| 2014-10-31     | FNB OB PMT                            | 240010013427  | 0.00        | 1,162.62  | 2,361,494.80 |
| 2014-10-31     | FNB OB PMT                            | 240001721269  | 0.00        | 1,639.10  | 2,363,133.90 |
| 2014-10-31     | FNB OB PMT                            | 250001113666  | 0.00        | 530.00    | 2,363,663.90 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (500.00)  | 250006555762  | 2.35        | 500.00    | 2,364,163.90 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (500.00)  | 260006120493  | 2.35        | 500.00    | 2,364,663.90 |
| 2014-10-31     | FNB OB PMT                            | 000002539911  | 0.00        | 11,675.40 | 2,376,339.30 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (500.00)  | 280006503583  | 2.35        | 500.00    | 2,376,839.30 |
| 2014-10-31     | CASH DEPOSIT REF FNB MAIPONY (600.00) | 330006529047  | 2.82        | 600.00    | 2,377,439.30 |
| 2014-10-31     | FNB OB PMT                            | 210005512663  | 0.00        | 500.00    | 2,377,939.30 |
| 2014-10-31     | FNB OB PMT                            | 15001005541   | 0.00        | 2,050.48  | 2,379,989.78 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1400.00)        | 210001115279  | 3.08        | 1,400.00  | 2,381,389.78 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (800.00)         | 210001115279  | 1.76        | 800.00    | 2,382,189.78 |
| 2014-10-31     | FNB OB PMT                            | 240010010779  | 0.00        | 5,410.27  | 2,387,600.05 |
| 2014-10-31     | FNB APP PAYMENT FROM FNB (500.00)     | 160010007041  | 0.00        | 500.00    | 2,388,100.05 |
| 2014-10-31     | FNB OB PMT                            | 000001147612  | 0.00        | 1,897.00  | 2,389,997.05 |
| 2014-10-31     | CASH DEPOSIT REF FNB VOLKSK (300.00)  | 200010010239  | 1.41        | 300.00    | 2,390,297.05 |
| 2014-10-31     | FNB OB PMT                            | 160005206160  | 0.00        | 400.00    | 2,390,697.05 |
| 2014-10-31     | CHEQUE DEPOSIT REF FNB ROOM (0.00)    | 170010002803  | 0.00        | 4,353.34  | 2,395,050.39 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1000.00)        | 120010013201  | 2.20        | 1,000.00  | 2,396,050.39 |



| Effective Date | Description                           | Reference    | Service Fee | Amount    | Balance      |
|----------------|---------------------------------------|--------------|-------------|-----------|--------------|
| 2014-10-31     | FNB OB PMT                            | 140010001141 | 0.00        | 871.73    | 2,398,922.32 |
| 2014-10-31     | ATM ACC PAYMENT                       | 280010003968 | 0.00        | 1,131.11  | 2,398,053.23 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (200.00)  | 340005131838 | 0.94        | 200.00    | 2,398,253.23 |
| 2014-10-31     | FNB OB PMT                            | 210010013705 | 0.00        | 513.00    | 2,398,766.23 |
| 2014-10-31     | FNB OB PMT                            | 140010000408 | 0.00        | 13,164.33 | 2,411,930.56 |
| 2014-10-31     | CASH DEPOSIT REF FNB PAULPI (1100.00) | 170001102313 | 5.17        | 1,100.00  | 2,413,030.56 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (1606.75) | 210001100628 | 7.99        | 1,606.75  | 2,414,637.31 |
| 2014-10-31     | CASH DEPOSIT REF FNB ROSIBA (400.00)  | 310005995527 | 1.88        | 400.00    | 2,415,037.31 |
| 2014-10-31     | ATM ACC PAYMENT                       | 200010008076 | 0.00        | 1,500.00  | 2,416,537.31 |
| 2014-10-31     | FNB OB PMT                            | 170002701073 | 0.00        | 9,426.12  | 2,425,963.43 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1400.00)        | 180010015145 | 3.08        | 1,400.00  | 2,427,363.43 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (100.00)  | 350005719617 | 0.47        | 100.00    | 2,427,463.43 |
| 2014-10-31     | CHEQUE DEPOSIT REF FNB MUSIG (0.00)   | 250001201925 | 0.00        | 6,568.13  | 2,434,031.56 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (200.00)         | 190010015777 | 0.44        | 200.00    | 2,434,231.56 |
| 2014-10-31     | FNB OB PMT                            | 290001205888 | 0.00        | 4,630.00  | 2,438,861.56 |
| 2014-10-31     | FNB OB PMT                            | 150002621451 | 0.00        | 4,270.99  | 2,443,132.55 |
| 2014-10-31     | FNB OB PMT                            | 390001149987 | 0.00        | 1,590.80  | 2,444,723.35 |
| 2014-10-31     | FNB OB PMT                            | 130001125254 | 0.00        | 5,000.00  | 2,449,723.35 |
| 2014-10-31     | FNB OB PMT                            | 280001189206 | 0.00        | 7,000.00  | 2,456,723.35 |
| 2014-10-31     | FNB OB PMT                            | 330001182367 | 0.00        | 9,000.00  | 2,465,723.35 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (500.00)  | 170006551082 | 2.35        | 500.00    | 2,468,223.35 |
| 2014-10-31     | ATM ACC PAYMENT                       | 000001170268 | 0.00        | 2,170.00  | 2,466,303.35 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1200.00)        | 230001106379 | 2.64        | 1,200.00  | 2,469,593.35 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (2020.00)        | 290001151496 | 4.62        | 2,020.00  | 2,471,613.35 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (100.00)         | 290001151496 | 0.22        | 100.00    | 2,471,713.35 |

| Effective Date | Description                           | Reference    | Service Fee | Amount   | Balance      |
|----------------|---------------------------------------|--------------|-------------|----------|--------------|
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (600.00)  | 230001187312 | 2.82        | 600.00   | 2,472,313.35 |
| 2014-10-31     | FNB OB PMT                            | 260001145735 | 0.00        | 1,455.36 | 2,473,768.71 |
| 2014-10-31     | CHEQUE DEPOSIT FNB (0.00)             | 250001129233 | 0.00        | 1,919.36 | 2,475,688.07 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (1700.00) | 250002678170 | 7.99        | 1,700.00 | 2,477,388.07 |
| 2014-10-31     | ATM ACC PAYMENT                       | 220003512086 | 0.00        | 1,526.00 | 2,478,914.07 |
| 2014-10-31     | FNB OB PMT                            | 25000262624  | 0.00        | 1,153.08 | 2,480,067.15 |
| 2014-10-31     | FNB OB PMT                            | 260001216858 | 0.00        | 2,703.48 | 2,482,770.63 |
| 2014-10-31     | FNB OB PMT                            | 250002680572 | 0.00        | 265.61   | 2,483,036.24 |
| 2014-10-31     | FNB OB PMT                            | 210003642750 | 0.00        | 820.00   | 2,483,856.24 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (200.00)         | 320001175585 | 0.44        | 200.00   | 2,484,056.24 |
| 2014-10-31     | FNB OB PMT                            | 230002633304 | 0.00        | 2,000.00 | 2,486,056.24 |
| 2014-10-31     | CELL PMNT FROM                        | 130002640111 | 0.00        | 350.00   | 2,486,406.24 |
| 2014-10-31     | CELL PMNT FROM                        | 130002640111 | 0.00        | 1,050.00 | 2,487,456.24 |
| 2014-10-31     | CASH DEPOSIT REF FNB NEWCAS (1000.00) | 260001127469 | 8.93        | 1,000.00 | 2,489,356.24 |
| 2014-10-31     | ATM ACC PAYMENT                       | 290005622773 | 0.00        | 800.00   | 2,490,156.24 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (2700.00)        | 320001194077 | 5.94        | 2,700.00 | 2,492,856.24 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (300.00)         | 190001140960 | 0.66        | 300.00   | 2,493,156.24 |
| 2014-10-31     | FNB OB PMT                            | 230010004383 | 0.00        | 1,038.57 | 2,494,194.81 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (2000.00)        | 210010012683 | 4.40        | 2,000.00 | 2,496,194.81 |
| 2014-10-31     | ATM ACC PAYMENT                       | 410002598598 | 0.00        | 1,820.00 | 2,498,014.81 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (700.00)         | 140010010813 | 1.54        | 700.00   | 2,498,714.81 |
| 2014-10-31     | ATM ACC PAYMENT                       | 270005522583 | 0.00        | 860.00   | 2,499,574.81 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (750.00)         | 130010011560 | 1.76        | 750.00   | 2,500,324.81 |
| 2014-10-31     | FNB OB PMT                            | 120010012112 | 0.00        | 4,806.77 | 2,505,131.58 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1600.00)        | 270002513692 | 3.52        | 1,600.00 | 2,506,731.58 |

| Effective Date | Description                        | Reference    | Service Fee | Amount   | Balance      |
|----------------|------------------------------------|--------------|-------------|----------|--------------|
| 2014-10-31     | ADT CASH DEPOSIT FNB (1400.00)     | 270002513692 | 3.08        | 1,400.00 | 2,508,131.58 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1200.00)     | 170010011085 | 2.64        | 1,200.00 | 2,509,331.58 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (600.00)      | 330002661786 | 1.32        | 600.00   | 2,509,931.58 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1600.00)     | 330002661786 | 3.52        | 1,600.00 | 2,511,531.58 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1000.00)     | 330002661786 | 2.20        | 1,000.00 | 2,512,531.58 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (2480.00)     | 150001111116 | 5.50        | 2,480.00 | 2,515,011.58 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1600.00)     | 210010012428 | 3.52        | 1,600.00 | 2,516,611.58 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1200.00)     | 210010012428 | 2.64        | 1,200.00 | 2,517,811.58 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (500.00)      | 210010013861 | 1.10        | 500.00   | 2,518,311.58 |
| 2014-10-31     | FNB OB PMT                         | 350001199822 | 0.00        | 1,600.00 | 2,519,911.58 |
| 2014-10-31     | FNB APP PAYMENT FROM FNB (2276.00) | 200010005874 | 0.00        | 2,276.00 | 2,522,187.58 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (500.00)      | 210010012871 | 1.10        | 500.00   | 2,522,687.58 |
| 2014-10-31     | FNB OB PMT                         | 200010005275 | 0.00        | 3,090.46 | 2,525,778.04 |
| 2014-10-31     | FNB OB PMT                         | 200010007185 | 0.00        | 3,686.00 | 2,529,464.04 |
| 2014-10-31     | FNB OB PMT                         | 200010005676 | 0.00        | 7,760.00 | 2,537,224.04 |
| 2014-10-31     | CELL PAINT FROM                    | 240001152564 | 0.00        | 2,351.00 | 2,539,575.04 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (430.00)      | 290010014248 | 1.10        | 430.00   | 2,540,005.04 |
| 2014-10-31     | FNB OB PMT                         | 000003510184 | 0.00        | 500.00   | 2,540,505.04 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1800.00)     | 310001185579 | 3.96        | 1,800.00 | 2,542,307.04 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (2250.00)     | 210001117855 | 5.06        | 2,250.00 | 2,544,557.04 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (700.00)      | 250001162108 | 1.54        | 700.00   | 2,545,257.04 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1400.00)     | 230001162108 | 3.08        | 1,400.00 | 2,546,657.04 |
| 2014-10-31     | FNB OB PMT                         | 000002643351 | 0.00        | 1,050.85 | 2,547,707.89 |
| 2014-10-31     | FNB OB PMT                         | 000001148543 | 0.00        | 3,400.12 | 2,551,207.01 |
| 2014-10-31     | FNB OB PMT                         | 000003516868 | 0.00        | 566.31   | 2,551,773.32 |



| Effective Date | Description                         | Reference                      | Service Fee | Amount        | Balance      |
|----------------|-------------------------------------|--------------------------------|-------------|---------------|--------------|
| 2014-10-31     | CELL PMNT FROM                      | 000001187329                   | 0.00        | 1,000.00      | 2,552,773.32 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (820.00)       | 220010014118                   | 1.98        | 820.00        | 2,551,593.32 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1300.00)      | 290002631348                   | 2.86        | 1,300.00      | 2,554,893.32 |
| 2014-10-31     | FNB OB PMT                          | 190010015716                   | 0.00        | 300.00        | 2,555,193.32 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1600.00)      | 210001116756                   | 3.52        | 1,600.00      | 2,556,793.32 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1900.00)      | 210010002138                   | 4.18        | 1,900.00      | 2,558,693.32 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1060.00)      | 250010014814                   | 2.42        | 1,060.00      | 2,559,753.32 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (500.00)       | 250010014814                   | 0.66        | 300.00        | 2,560,053.32 |
| 2014-10-31     | FNB APP PAYMENT FROM FNB (1500.00)  | 240002646457                   | 0.00        | 1,500.00      | 2,561,553.32 |
| 2014-10-31     | ATM ACC PAYMENT                     | 180001129160                   | 0.00        | 2,000.00      | 2,563,553.32 |
| 2014-10-31     | ADT CASH DEPOSIT FNB (1300.00)      | 210010012392                   | 2.86        | 1,300.00      | 2,564,853.32 |
| 2014-10-31     | FNB OB PMT                          | 000001192313                   | 0.00        | 1,940.00      | 2,566,802.32 |
| 2014-10-31     | FNB OB PMT                          | 260001111349                   | 0.00        | 2,650.00      | 2,569,452.32 |
| 2014-10-30     | GENERAL DR                          | 90000023                       | 9.60        | -1,741,900.67 | 827,551.65   |
| 2014-10-31     | FNB OB PMT                          | 220010013226                   | 0.00        | 806.81        | 828,358.46   |
| 2014-10-31     | FNB OB PMT                          | 240001129812                   | 0.00        | 2,194.36      | 830,552.82   |
| 2014-10-31     | FNB OB PMT                          | 220002514802                   | 0.00        | 3,231.39      | 833,784.21   |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 028108 | 330005172518                   | 0.00        | 9.02          | 833,793.23   |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227387 | 290002554854                   | 0.00        | 14.00         | 833,807.23   |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 016837 | ABSA BANK 170001011342         | 0.00        | 30.73         | 833,837.96   |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 016760 | ABSA BANK 55927090000000000000 | 0.00        | 42.00         | 833,879.96   |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 016761 | ABSA BANK 320005587425         | 0.00        | 50.00         | 833,929.96   |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 016908 | ABSA BANK 140010001356         | 0.00        | 50.00         | 833,979.96   |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 069662 | ABSA BANK 350001154907         | 0.00        | 51.88         | 834,031.84   |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 016771 | ABSA BANK 5702853              | 0.00        | 80.00         | 834,111.84   |

| Effective Date | Description                         | Reference                      | Services Fee | Amount | Balance    |
|----------------|-------------------------------------|--------------------------------|--------------|--------|------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038441 | ABSA BANK 2008896              | 0.00         | 100.00 | 834,211.84 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038461 | ABSA BANK 6509758              | 0.00         | 110.00 | 834,321.84 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 184698 | PHUMELLE SIB 6075629 SIBEKO    | 0.00         | 147.00 | 834,468.84 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 672516 | SO BV 260005667312/MR MANDLAKA | 0.00         | 150.00 | 834,618.84 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 063411 | ABSA BANK 280010014932         | 0.00         | 155.76 | 834,774.60 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 304052 | RJ VAN WYK 300004607892        | 0.00         | 180.00 | 834,954.60 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 552340 | ACC-150003605172               | 0.00         | 186.88 | 835,141.48 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 028103 | 380001199445                   | 0.00         | 192.72 | 835,334.20 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038462 | ABSA BANK 310002231596         | 0.00         | 194.94 | 835,529.14 |
| 2014-10-31     | MAGTAPE CREDIT USER 0001 SEQ 022508 | G ZANONE 210010013341          | 0.00         | 200.00 | 835,729.14 |
| 2014-10-31     | MAGTAPE CREDIT USER 9534 SEQ 036711 | ABSA BANK 300006602635         | 0.00         | 200.00 | 835,929.14 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 668759 | SD BV 5649328MR DINGAAN FRANK  | 0.00         | 200.00 | 836,129.14 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227349 | 230001184661                   | 0.00         | 200.00 | 836,329.14 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227164 | 2458965 - ALLENSTRAAT RES      | 0.00         | 202.94 | 836,532.08 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227295 | 250005623181                   | 0.00         | 215.00 | 836,747.08 |
| 2014-10-31     | MAGTAPE CREDIT USER 0001 SEQ 022176 | 260003601347                   | 0.00         | 233.25 | 836,980.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 016885 | ABSA BANK 6078702              | 0.00         | 237.00 | 837,217.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036458 | ABSA BANK 5108919              | 0.00         | 247.00 | 837,464.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 0001 SEQ 007414 | 210003503308                   | 0.00         | 250.00 | 837,714.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 168838 | PHUMULANI MAZ 5165157          | 0.00         | 250.00 | 837,964.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 047872 | CAPITEC 310010014638           | 0.00         | 260.00 | 838,224.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 366479 | NPC 1199244                    | 0.00         | 260.52 | 838,484.85 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 060956 | ABSA BANK 180001120144         | 0.00         | 266.33 | 838,751.18 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038319 | ABSA BANK 120003602101         | 0.00         | 268.00 | 839,019.18 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 552868 | ACC 200003606217               | 0.00         | 268.13 | 839,287.31 |

| Effective Date | Description                         | Reference                      | Service Fee | Amount | Balance    |
|----------------|-------------------------------------|--------------------------------|-------------|--------|------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 018117 | ABSA BANK 53140063149          | 0.00        | 275.00 | 839,562.31 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 066492 | CAPITEC 240000106891           | 0.00        | 280.20 | 839,842.51 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227447 | 130003502104                   | 0.00        | 290.00 | 840,132.51 |
| 2014-10-31     | MAGTAPE CREDIT USER 3941 SEQ 106693 | NPHLTH 3X 3K PAYMENT 20141031  | 0.00        | 294.50 | 840,427.01 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 221211 | 230002296013                   | 0.00        | 299.00 | 840,726.01 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 311043 | ACC 3512624 17 DOVER GAR       | 0.00        | 300.00 | 841,026.01 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036751 | ABSA BANK 50684120000000000000 | 0.00        | 300.00 | 841,326.01 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379597 | 10012034 PRYCA TRUST           | 0.00        | 300.00 | 841,626.01 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068525 | ABSA BANK 190001505962         | 0.00        | 310.00 | 841,936.01 |
| 2014-10-31     | MAGTAPE CREDIT USER 0156 SEQ 058711 | STANSAL 166K410005258935       | 0.00        | 314.72 | 842,250.73 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036842 | ABSA BANK 370002441398         | 0.00        | 322.88 | 842,573.61 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 635132 | 170010015433                   | 0.00        | 332.00 | 842,905.61 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 220011 | 180002576401                   | 0.00        | 333.45 | 843,239.06 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068516 | ABSA BANK 150003510257         | 0.00        | 336.68 | 843,575.74 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379497 | ANSEC 194 270003518641         | 0.00        | 341.58 | 843,917.32 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036713 | ABSA BANK 200003508227         | 0.00        | 344.00 | 844,261.32 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036907 | ABSA BANK 170001506034         | 0.00        | 350.00 | 844,611.32 |
| 2014-10-31     | MAGTAPE CREDIT USER 0001 SEQ 014679 | MQWAMBI LJ 340010014979        | 0.00        | 350.00 | 844,961.32 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379500 | ANSEC 194 340003518741         | 0.00        | 363.55 | 845,324.87 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379498 | ANSEC 194 270003518658         | 0.00        | 364.26 | 845,689.13 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379492 | ANSEC 194 290003518577         | 0.00        | 364.26 | 846,053.39 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379488 | ANSEC 194 310003518538         | 0.00        | 364.26 | 846,417.65 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379506 | ANSEC 194 250003518425         | 0.00        | 364.28 | 846,781.93 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379490 | ANSEC 194 310003518546         | 0.00        | 364.62 | 847,146.55 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227162 | 250001183412                   | 0.00        | 364.80 | 847,511.35 |



| Effective Date | Description                         | Reference               | Service Fee | Amount | Balance    |
|----------------|-------------------------------------|-------------------------|-------------|--------|------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036756 | ABSA BANK 2400010004475 | 0.00        | 370.00 | 847,881.35 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379493 | ANSEC 194 290003518385  | 0.00        | 371.25 | 848,252.60 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 217235 | 1153398                 | 0.00        | 374.20 | 848,626.80 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379773 | ANSEC 194 170010010772  | 0.00        | 379.73 | 849,006.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 221213 | 200003507381            | 0.00        | 383.00 | 849,389.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379765 | ANSEC 194 170010010756  | 0.00        | 383.39 | 849,772.92 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379774 | ANSEC 194 160010010771  | 0.00        | 383.39 | 850,156.31 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379813 | ANSEC 194 290010013679  | 0.00        | 383.39 | 850,539.70 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379814 | ANSEC 194 220010013680  | 0.00        | 383.39 | 850,923.09 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038450 | ABSA BANK 5205993       | 0.00        | 385.00 | 851,308.09 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379495 | ANSEC 194 200003518602  | 0.00        | 386.67 | 851,694.76 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379767 | ANSEC 194 210010010776  | 0.00        | 387.05 | 852,081.81 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379768 | ANSEC 194 200010010759  | 0.00        | 387.05 | 852,468.86 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379762 | ANSEC 194 130010010760  | 0.00        | 387.05 | 852,855.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379483 | ANSEC 194 290010013687  | 0.00        | 387.05 | 853,242.96 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379816 | ANSEC 194 280010013686  | 0.00        | 387.05 | 853,630.01 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379815 | ANSEC 194 240003518754  | 0.00        | 387.05 | 854,017.06 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379499 | ANSEC 194 200003518514  | 0.00        | 389.93 | 854,406.99 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379489 | ANSEC 194 250003518672  | 0.00        | 390.33 | 854,797.32 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379502 | ANSEC 194 280003518592  | 0.00        | 390.33 | 855,187.65 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036759 | ABSA BANK 310006595582  | 0.00        | 390.33 | 855,577.98 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379501 | ANSEC 194 260003518715  | 0.00        | 393.00 | 855,970.98 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036906 | ABSA BANK 200010007342  | 0.00        | 394.62 | 856,365.60 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379491 | ANSEC 194 200003518560  | 0.00        | 396.86 | 856,762.46 |
| 2014-10-31     |                                     |                         | 0.00        | 398.28 | 857,160.74 |

| Effective Date | Description                         | Reference                  | Service Fee | Amount | Balance    |
|----------------|-------------------------------------|----------------------------|-------------|--------|------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 186186 | GIRLIE NHLAPO 270005642316 | 0.00        | 400.00 | 857,560.74 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 359782 | 6032380 CASE 424/10        | 0.00        | 402.80 | 857,963.54 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227217 | 180001236221               | 0.00        | 403.47 | 858,367.01 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379764 | ANSEC 194 150010010757     | 0.00        | 412.66 | 858,779.67 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379775 | ANSEC 194 150010010770     | 0.00        | 412.66 | 859,192.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379769 | ANSEC 194 190010010774     | 0.00        | 412.66 | 859,604.99 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379770 | ANSEC 194 180010010773     | 0.00        | 412.66 | 860,017.65 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379687 | ANSEC 194 240010013674     | 0.00        | 412.66 | 860,430.31 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379766 | ANSEC 194 200010010777     | 0.00        | 412.66 | 860,842.97 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379685 | ANSEC 194 10013672         | 0.00        | 412.66 | 861,255.63 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379727 | ANSEC 194 150010010754     | 0.00        | 412.66 | 861,668.29 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379682 | ANSEC 194 250010004047     | 0.00        | 412.66 | 862,080.95 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379479 | ANSEC 194 190010010766     | 0.00        | 412.66 | 862,493.61 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379686 | ANSEC 194 250010013676     | 0.00        | 412.66 | 862,906.27 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379812 | ANSEC 194 280010013678     | 0.00        | 412.66 | 863,318.93 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379689 | ANSEC 194 200010013670     | 0.00        | 412.66 | 863,731.59 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379694 | ANSEC 194 260010013692     | 0.00        | 412.66 | 864,144.25 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379480 | ANSEC 194 180010010765     | 0.00        | 412.66 | 864,556.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379761 | ANSEC 194 250010010745     | 0.00        | 412.66 | 864,969.57 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379461 | ANSEC 194 150010010767     | 0.00        | 412.66 | 865,382.23 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379478 | ANSEC 194 220010010769     | 0.00        | 412.66 | 865,794.89 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379697 | ANSEC 194 310010013689     | 0.00        | 412.67 | 866,207.56 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379496 | ANSEC 194 280003518626     | 0.00        | 413.01 | 866,620.57 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379698 | ANSEC 194 180010013652     | 0.00        | 414.66 | 867,035.23 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379763 | ANSEC 194 190010010758     | 0.00        | 416.32 | 867,451.55 |

| Effective Date | Description                         | Reference               | Service Fee | Amount | Balance    |
|----------------|-------------------------------------|-------------------------|-------------|--------|------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379693 | ANSEC 194 2700100013693 | 0.00        | 416.32 | 867,867.87 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379684 | ANSEC 194 2100100011671 | 0.00        | 416.32 | 868,284.19 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379695 | ANSEC 194 2500100013691 | 0.00        | 416.32 | 868,700.51 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379729 | ANSEC 194 1300100010752 | 0.00        | 416.32 | 869,116.83 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379710 | ANSEC 194 2600100010748 | 0.00        | 416.32 | 869,533.15 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379698 | ANSEC 194 3000100013688 | 0.00        | 416.32 | 869,949.47 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379690 | ANSEC 194 3000100013696 | 0.00        | 416.32 | 870,365.79 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379805 | ANSEC 194 1300100010652 | 0.00        | 416.32 | 870,782.11 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379799 | ANSEC 194 2000100010402 | 0.00        | 416.32 | 871,198.43 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379798 | ANSEC 194 2000100010404 | 0.00        | 416.32 | 871,614.75 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379482 | ANSEC 194 1400100010761 | 0.00        | 416.32 | 872,031.07 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379803 | ANSEC 194 2200100010404 | 0.00        | 416.32 | 872,447.39 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379811 | ANSEC 194 2700100013677 | 0.00        | 416.32 | 872,863.71 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379808 | ANSEC 194 2700100010409 | 0.00        | 416.32 | 873,280.03 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379801 | ANSEC 194 2400100010406 | 0.00        | 416.32 | 873,696.35 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379804 | ANSEC 194 2100100010403 | 0.00        | 416.32 | 874,112.67 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379806 | ANSEC 194 1200100010401 | 0.00        | 416.32 | 874,528.99 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379797 | ANSEC 194 2400100010408 | 0.00        | 416.32 | 874,945.31 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379809 | ANSEC 194 2500100013675 | 0.00        | 416.32 | 875,361.63 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379800 | ANSEC 194 2500100010409 | 0.00        | 416.32 | 875,777.95 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379696 | ANSEC 194 2400100013690 | 0.00        | 416.32 | 876,194.27 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379683 | ANSEC 194 2600100013684 | 0.00        | 416.32 | 876,610.59 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227158 | 270010014576            | 0.00        | 417.42 | 877,028.01 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379691 | ANSEC 194 2900100013695 | 0.00        | 419.97 | 877,447.98 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379810 | ANSEC 194 2600100013676 | 0.00        | 419.97 | 877,867.95 |



| Effective Date | Description                         | Reference                        | Service Fee | Amount | Balance    |
|----------------|-------------------------------------|----------------------------------|-------------|--------|------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379692 | ANSEC 194 200010013694           | 0.00        | 419.97 | 878,287.92 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379503 | ANSEC 194 260003518665           | 0.00        | 420.00 | 878,707.92 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227149 | 190003515375                     | 0.00        | 423.63 | 879,131.55 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 043060 | CAPTEC 240010011091              | 0.00        | 427.29 | 879,558.84 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 670997 | 260006631325                     | 0.00        | 440.00 | 879,998.84 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 172852 | MANDENKOSI M 280006568040        | 0.00        | 450.00 | 880,448.84 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 668492 | SO RV 6174013MR ELLIOT MDUTJUZ   | 0.00        | 452.00 | 880,900.84 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036839 | ABSA BANK 90010001021            | 0.00        | 455.00 | 881,355.84 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227452 | 2669344                          | 0.00        | 461.02 | 881,816.86 |
| 2014-10-31     | MAGTAPE CREDIT USER 6006 SEQ 000096 | TRUST SERV 100010006392          | 0.00        | 470.65 | 882,287.51 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 277448 | 200005514252                     | 0.00        | 473.00 | 882,760.51 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227516 | 110010005081                     | 0.00        | 474.26 | 883,234.77 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036748 | ABSA BANK 5525030                | 0.00        | 478.00 | 883,712.77 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036758 | ABSA BANK 5102257000000000000000 | 0.00        | 483.00 | 884,195.77 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 172831 | HLABANE MATHI 5068697            | 0.00        | 484.00 | 884,679.77 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 521940 | 340005251792DJ NDLOVU            | 0.00        | 484.00 | 885,163.77 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036766 | ABSA BANK 340010013898           | 0.00        | 487.30 | 885,651.07 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379725 | 330002703889                     | 0.00        | 490.31 | 886,141.38 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379594 | ANSEC 194 280003518337           | 0.00        | 495.53 | 886,636.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038465 | ABSA BANK 200003506227           | 0.00        | 498.00 | 887,134.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 0001 SEQ 021481 | 200003501236                     | 0.00        | 500.00 | 887,634.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 006750 | ABSA BANK 250005212373           | 0.00        | 500.00 | 888,134.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036873 | ABSA BANK 300002544559           | 0.00        | 500.00 | 888,634.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036770 | ABSA BANK 250001150817           | 0.00        | 500.00 | 889,134.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036886 | ABSA BANK 6641877                | 0.00        | 500.00 | 889,634.91 |

| Effective Date | Description                          | Reference                      | Service Fee | Amount | Balance    |
|----------------|--------------------------------------|--------------------------------|-------------|--------|------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 094943  | CAPITEC 53140063149            | 0.00        | 500.00 | 890,134.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 185996  | LWAZILWENKOSI 290006403857     | 0.00        | 500.00 | 890,634.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 600220  | 166003605454                   | 0.00        | 500.00 | 891,134.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 030641  | CAPITEC 53140063149            | 0.00        | 500.00 | 891,634.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 034422  | ABSA BANK 51606490000000000000 | 0.00        | 500.00 | 892,134.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379505  | ANSEC 194 260003518418         | 0.00        | 500.91 | 892,635.82 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379487  | ANSEC 194 240003518507         | 0.00        | 500.91 | 893,136.73 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379486  | ANSEC 194 310003518496         | 0.00        | 500.91 | 893,637.64 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379485  | ANSEC 194 230003518464         | 0.00        | 500.91 | 894,138.55 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379484  | ANSEC 194 240003518457         | 0.00        | 500.91 | 894,639.46 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 502639  | 26000285603 COMPUTER PAPER     | 0.00        | 502.20 | 895,141.66 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 503013  | 170010013552 - FIRE ZONE       | 0.00        | 502.20 | 895,643.86 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 220007  | 270003511927                   | 0.00        | 507.77 | 896,151.63 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 594419  | ACC230003509620                | 0.00        | 515.00 | 896,666.63 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 0346909 | ABSA BANK 6569050              | 0.00        | 520.00 | 897,186.63 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 044742  | CAPITEC RATES 300001191816     | 0.00        | 529.27 | 897,715.90 |
| 2014-10-31     | MAGTAPE CREDIT USER 6130 SEQ 000086  | ITHALA CR 240005561521         | 0.00        | 530.00 | 898,245.90 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 0346833 | ABSA BANK 2399571              | 0.00        | 531.00 | 898,776.90 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 0348326 | ABSA BANK 370001158887         | 0.00        | 535.17 | 899,312.07 |
| 2014-10-31     | MAGTAPE CREDIT USER 0001 SEQ 014695  | 210010003784                   | 0.00        | 538.00 | 899,850.07 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036738  | ABSA BANK 53140063149          | 0.00        | 550.00 | 900,400.07 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036772  | ABSA BANK 5655891              | 0.00        | 557.00 | 900,957.07 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 349785  | DCM-ST-40207-PHOE              | 0.00        | 558.26 | 901,515.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038180  | ABSA BANK 230010002981         | 0.00        | 560.00 | 902,075.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068522  | ABSA BANK 290003602728         | 0.00        | 575.53 | 902,650.86 |

| Effective Date | Description                         | Reference                      | Service Fee | Amount | Balance    |
|----------------|-------------------------------------|--------------------------------|-------------|--------|------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 230737 | 190010014214                   | 0.00        | 576.22 | 903,227.08 |
| 2014-10-31     | MAGTAPE CREDIT USER 9603 SEQ 669141 | SO BV 5507494 MISS NOMUSA MAGR | 0.00        | 579.00 | 903,806.08 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038384 | ABSA BANK 6031272              | 0.00        | 581.00 | 904,387.08 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036768 | ABSA BANK 180010001657         | 0.00        | 589.45 | 904,976.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036747 | ABSA BANK 280006054850         | 0.00        | 600.00 | 905,576.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 126981 | 10066076                       | 0.00        | 600.00 | 906,176.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 503006 | 280003517446 UNIT 6            | 0.00        | 601.40 | 906,777.93 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 503004 | 290003517397 UNIT 2            | 0.00        | 601.40 | 907,379.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 503010 | 200003517414 UNIT 4            | 0.00        | 601.40 | 907,980.73 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379508 | 10012034 P INVESTMENTS         | 0.00        | 615.29 | 908,596.02 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036773 | ABSA BANK 210006535273         | 0.00        | 620.00 | 909,216.02 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 043059 | CAPITEC 990010011160           | 0.00        | 621.02 | 909,837.04 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 045981 | CAPITEC 290005570477           | 0.00        | 627.00 | 910,464.04 |
| 2014-10-31     | MAGTAPE CREDIT USER 9541 SEQ 114332 | CASHFOCUS 2486361              | 0.00        | 630.28 | 911,094.32 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068412 | ABSA BANK 3423790              | 0.00        | 631.14 | 911,725.46 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 059242 | CAPITEC 3647257                | 0.00        | 632.00 | 912,357.46 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036764 | ABSA BANK 290003507984         | 0.00        | 635.82 | 912,993.28 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068409 | ABSA BANK 290002446622         | 0.00        | 640.00 | 913,633.28 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 016846 | ABSA BANK 3300011333993        | 0.00        | 645.00 | 914,278.28 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 174661 | A'YORSTER 2490842              | 0.00        | 650.00 | 914,928.28 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 050581 | CAPITEC 290001103836           | 0.00        | 650.00 | 915,578.28 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038456 | ABSA BANK 330005681195         | 0.00        | 650.00 | 916,228.28 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 225766 | 280002572405                   | 0.00        | 652.00 | 916,880.28 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 069660 | ABSA BANK 300010013779         | 0.00        | 655.69 | 917,535.97 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038449 | ABSA BANK 290003590067         | 0.00        | 657.77 | 918,193.74 |



| Effective Date | Description                         | Reference                      | Service Fee | Amount | Balance    |
|----------------|-------------------------------------|--------------------------------|-------------|--------|------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227180 | 200001129121                   | 0.00        | 659.55 | 918,853.29 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 503005 | 210003517365-UNIT 1            | 0.00        | 659.60 | 919,512.89 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 379807 | ANSIEC 194 1100010004050       | 0.00        | 668.40 | 920,181.29 |
| 2014-10-31     | MAGTAPE CREDIT USTR 9559 SEQ 281534 | BRANBON 140010007361           | 0.00        | 683.07 | 920,864.36 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 044421 | CAPITEC 310005172226           | 0.00        | 686.00 | 921,550.36 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068523 | ABSA BANK 180001602750         | 0.00        | 687.64 | 922,238.00 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036777 | ABSA BANK 1148609              | 0.00        | 688.82 | 922,926.82 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 172815 | THOKOZANI GAM 5515313          | 0.00        | 700.00 | 923,626.82 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036774 | ABSA BANK 140010001133         | 0.00        | 700.00 | 924,326.82 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 598755 | 3500202                        | 0.00        | 700.00 | 925,026.82 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 046930 | CAPITEC 350005624890           | 0.00        | 700.00 | 925,726.82 |
| 2014-10-31     | MAGTAPE CREDIT USER 9589 SEQ 016795 | 6610155                        | 0.00        | 700.00 | 926,426.82 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227514 | 100010005080                   | 0.00        | 700.00 | 927,126.82 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227348 | 310001192641                   | 0.00        | 718.08 | 927,844.90 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 502636 | 090002540002-UNIT 4 PAPER 1100 | 0.00        | 729.63 | 928,574.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068519 | ABSA BANK 180001150141         | 0.00        | 735.18 | 929,309.71 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 060787 | CAPITEC 290010007788           | 0.00        | 750.00 | 930,059.71 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 669402 | 230005507093                   | 0.00        | 750.00 | 930,809.71 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 028364 | CAPITEC 280006605644           | 0.00        | 750.00 | 931,559.71 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036767 | ABSA BANK 290002570199         | 0.00        | 751.55 | 932,311.26 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 230734 | 180010014213                   | 0.00        | 752.05 | 933,063.31 |
| 2014-10-31     | MAGTAPE CREDIT USER 6006 SEQ 000094 | TRUST SERV 370001184487        | 0.00        | 754.67 | 933,817.98 |
| 2014-10-31     | MAGTAPE CREDIT USER 6006 SEQ 000097 | TRUST SERV 370001184487        | 0.00        | 754.67 | 934,572.65 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 230507 | 200010012292                   | 0.00        | 760.59 | 935,333.24 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227147 | 230001121139                   | 0.00        | 761.98 | 936,095.22 |

| Effective Date | Description                         | Reference                      | Service Fee | Amount | Balance    |
|----------------|-------------------------------------|--------------------------------|-------------|--------|------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 066146 | CAPITEC 250005607861           | 0.00        | 790.00 | 936,885.22 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227422 | 320002594515                   | 0.00        | 791.25 | 937,676.47 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 299242 | ABRQUUSI MUNICIPALITY          | 0.00        | 798.00 | 938,474.47 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 066410 | ABSA BANK 260002509871         | 0.00        | 800.00 | 939,274.47 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 648244 | 250010906919                   | 0.00        | 800.00 | 940,074.47 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 042710 | CAPITEC 270004002769           | 0.00        | 800.00 | 940,874.47 |
| 2014-10-31     | MAGTAPE CREDIT USER 9589 SEQ 016796 | CLINTON-PARKER 2234371         | 0.00        | 800.00 | 941,674.47 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038100 | ABSA BANK 210010013440         | 0.00        | 801.00 | 942,475.47 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 503003 | 280003517438 UNIT 5            | 0.00        | 814.80 | 943,290.27 |
| 2014-10-31     | MAGTAPE CREDIT USER 9589 SEQ 016797 | FRENCH R. 2578142              | 0.00        | 822.07 | 944,112.34 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227148 | 200001201185                   | 0.00        | 835.15 | 944,947.49 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 358443 | 250001179253                   | 0.00        | 837.85 | 945,785.34 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227155 | 240010003883                   | 0.00        | 857.10 | 946,642.44 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 484065 | 220001119066                   | 0.00        | 866.76 | 947,509.20 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 503007 | 180003517453 UNIT 7            | 0.00        | 873.00 | 948,382.20 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038454 | ABSA BANK 110010011121         | 0.00        | 878.42 | 949,260.62 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 181362 | MSINDO MALIXENS 250005055095   | 0.00        | 885.00 | 950,145.62 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 230908 | 240010014920                   | 0.00        | 887.95 | 951,033.57 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038450 | ABSA BANK 10000035             | 0.00        | 895.58 | 951,929.45 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 029484 | CAPITEC 310002557435           | 0.00        | 899.00 | 952,828.45 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 016714 | ABSA BANK 170010004015         | 0.00        | 900.00 | 953,728.45 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 503011 | 210002606657- MURCH WATER ACCO | 0.00        | 918.84 | 954,647.29 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 552359 | ACC 250001726606               | 0.00        | 925.03 | 955,572.32 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 657902 | 210010014307                   | 0.00        | 955.21 | 956,527.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036775 | ABSA BANK 53140063149          | 0.00        | 970.00 | 957,497.53 |

| Effective Date | Description                         | Reference                      | Service Fee | Amount   | Balance    |
|----------------|-------------------------------------|--------------------------------|-------------|----------|------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 01K12X | ABSA BANK 250010013857         | 0.00        | 990.00   | 958,487.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 01K189 | ABSA BANK 130010012014         | 0.00        | 990.00   | 959,477.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 181952 | KWANELE MKHWA_250006570480     | 0.00        | 1,000.00 | 960,477.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 0001 SEQ 022183 | ACC # 2574629                  | 0.00        | 1,000.00 | 961,477.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036749 | ABSA BANK 18000570135200000000 | 0.00        | 1,000.00 | 962,477.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227136 | 210010003134                   | 0.00        | 1,000.00 | 963,477.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 092850 | CAPITEC 320005666773           | 0.00        | 1,000.00 | 964,477.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 066493 | CAPITEC 240001106891           | 0.00        | 1,000.00 | 965,477.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 303009 | 210003517407-UNIT 3            | 0.00        | 1,029.80 | 966,507.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 254005 | 220010014084 VESUVIUS SA       | 0.00        | 1,039.82 | 967,547.15 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 668763 | SO-BV 210005566000MR MANGALIS  | 0.00        | 1,042.42 | 968,589.57 |
| 2014-10-31     | MAGTAPE CREDIT USER 9378 SEQ 008306 | PAYPROF 240001341290           | 0.00        | 1,053.86 | 969,643.43 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 172807 | ZWELABELUNGU 5129620           | 0.00        | 1,056.00 | 970,699.43 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036910 | ABSA BANK 270010014592         | 0.00        | 1,060.00 | 971,759.43 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 139883 | 160010006581                   | 0.00        | 1,100.00 | 972,859.43 |
| 2014-10-31     | MAGTAPE CREDIT USER 9589 SEQ 016798 | KHUMALO N N 270001191581       | 0.00        | 1,100.00 | 973,959.43 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 074647 | CAPITEC 260010005789           | 0.00        | 1,100.00 | 975,059.43 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 225609 | 220010014456                   | 0.00        | 1,105.27 | 976,164.70 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 193932 | 190010006731 JD HATTINGH       | 0.00        | 1,150.00 | 977,314.70 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 028097 | 180006006108                   | 0.00        | 1,159.16 | 978,473.86 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 594421 | ACC250002597107                | 0.00        | 1,160.00 | 979,633.86 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 649758 | 180010000139                   | 0.00        | 1,169.20 | 980,803.06 |
| 2014-10-31     | MAGTAPE CREDIT USER 9589 SEQ 016799 | BARCLAY M C 1226061            | 0.00        | 1,196.00 | 981,999.06 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036763 | ABSA BANK 270002619564         | 0.00        | 1,197.12 | 983,196.18 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068524 | ABSA BANK 300001214378         | 0.00        | 1,200.00 | 984,396.18 |



| Effective Date | Description                         | Reference                        | Service Fee | Amount   | Balance      |
|----------------|-------------------------------------|----------------------------------|-------------|----------|--------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 172911 | MANDILAKAYISE 330006596665       | 0.00        | 1,200.00 | 985,596.18   |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 668757 | SO.BV.180005130321/MR SIFISO J   | 0.00        | 1,200.00 | 986,796.18   |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038452 | ABSA BANK 290010014339           | 0.00        | 1,207.72 | 988,003.90   |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227198 | 220003518224                     | 0.00        | 1,213.85 | 989,217.75   |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036737 | ABSA BANK 170003516280           | 0.00        | 1,223.27 | 990,441.02   |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038318 | ABSA BANK 160010005532           | 0.00        | 1,248.00 | 991,689.02   |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036739 | ABSA BANK 2644958                | 0.00        | 1,250.00 | 992,939.02   |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 182579 | PATRICIA GUMB 280006034374       | 0.00        | 1,300.00 | 994,239.02   |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 552864 | ACC.210010007517                 | 0.00        | 1,324.68 | 995,563.70   |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 036378 | 10011736                         | 0.00        | 1,382.00 | 996,945.70   |
| 2014-10-31     | MAGTAPE CREDIT USER 9378 SEQ 008307 | PAYPROP 330001144594             | 0.00        | 1,391.17 | 998,336.87   |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227421 | 200010001857                     | 0.00        | 1,391.74 | 999,728.61   |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 016776 | ABSA BANK 300005660741           | 0.00        | 1,400.00 | 1,001,128.61 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038182 | ABSA BANK 230002564204           | 0.00        | 1,400.00 | 1,002,528.61 |
| 2014-10-31     | MAGTAPE CREDIT USER 6006 SEQ 000095 | TRUST SERV 220001228758          | 0.00        | 1,468.84 | 1,003,997.45 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 041319 | 180010000794 BROADBAND           | 0.00        | 1,500.00 | 1,005,497.45 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 330608 | 180010010674                     | 0.00        | 1,500.00 | 1,006,997.45 |
| 2014-10-31     | MAGTAPE CREDIT USER 3941 SEQ 104875 | NPEDUCAT2X 2K PAYMENT 20141031   | 0.00        | 1,502.00 | 1,008,499.45 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038455 | ABSA BANK 330010003849           | 0.00        | 1,506.99 | 1,010,006.44 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 502630 | 200002440170 UNIT 5 PAPER HOUS   | 0.00        | 1,510.48 | 1,011,516.92 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038179 | ABSA BANK 3187802000000000000000 | 0.00        | 1,520.00 | 1,013,036.92 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036829 | ABSA BANK 3600011645460000000000 | 0.00        | 1,525.00 | 1,014,561.92 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227182 | 270002630538                     | 0.00        | 1,525.41 | 1,016,087.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 181931 | REF240010003295                  | 0.00        | 1,537.00 | 1,017,624.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038325 | ABSA BANK 270002620828           | 0.00        | 1,571.13 | 1,019,195.46 |

| Effective Date | Description                         | Reference                     | Service Fee | Amount   | Balance      |
|----------------|-------------------------------------|-------------------------------|-------------|----------|--------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227236 | 270002677307                  | 0.00        | 1,577.07 | 1,020,772.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 088178 | ABSA BANK 120005647377        | 0.00        | 1,600.00 | 1,022,372.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9589 SEQ 016800 | DU PLESSIS Q. 270010013982 Q& | 0.00        | 1,600.00 | 1,023,972.53 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036765 | ABSA BANK 280010001378        | 0.00        | 1,600.50 | 1,025,573.03 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 056887 | ABSA BANK 180010010859        | 0.00        | 1,601.73 | 1,027,174.76 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 125994 | 1209515                       | 0.00        | 1,621.40 | 1,028,796.16 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227109 | 280003513346                  | 0.00        | 1,623.57 | 1,030,419.73 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227192 | 310001154924                  | 0.00        | 1,636.82 | 1,032,056.55 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 187849 | 260010006688                  | 0.00        | 1,640.00 | 1,033,696.55 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036736 | ABSA BANK 350002709587        | 0.00        | 1,650.00 | 1,035,346.55 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 594420 | ACC 190010001187              | 0.00        | 1,673.00 | 1,037,019.55 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227197 | 300002598704                  | 0.00        | 1,678.61 | 1,038,698.16 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 642867 | 200010001097                  | 0.00        | 1,683.13 | 1,040,381.29 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 056757 | ABSA BANK 230010004326        | 0.00        | 1,700.00 | 1,042,081.29 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227560 | 220010004515                  | 0.00        | 1,725.09 | 1,043,806.38 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 358448 | 190010012705                  | 0.00        | 1,742.24 | 1,045,548.62 |
| 2014-10-31     | MAGTAPE CREDIT USER 9589 SEQ 010801 | PAGE L 290001218543           | 0.00        | 1,750.00 | 1,047,298.62 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 225611 | 320010013649                  | 0.00        | 1,768.78 | 1,049,067.40 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227266 | 1135992                       | 0.00        | 1,800.00 | 1,050,867.40 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 224914 | 230010001645                  | 0.00        | 1,801.00 | 1,052,668.40 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068518 | ABSA BANK 340003514458        | 0.00        | 1,803.15 | 1,054,471.55 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038316 | ABSA BANK 120010006080        | 0.00        | 1,823.78 | 1,056,295.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036754 | ABSA BANK 270001228421        | 0.00        | 1,831.05 | 1,058,126.38 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 219513 | 340010013799                  | 0.00        | 1,831.12 | 1,059,957.50 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036752 | ABSA BANK 260001105739        | 0.00        | 1,850.00 | 1,061,807.50 |



| Effective Date | Description                         | Reference                   | Service Fee | Amount   | Balance      |
|----------------|-------------------------------------|-----------------------------|-------------|----------|--------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038420 | ABSA BANK 110001102400      | 0.00        | 1,850.00 | 1,063,657.50 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 590228 | 240001213382                | 0.00        | 1,860.00 | 1,065,517.50 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 066492 | ABSA BANK 1107511           | 0.00        | 1,891.27 | 1,067,408.77 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 598520 | GH A L KOCK 190001128023    | 0.00        | 1,908.00 | 1,069,316.77 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038447 | ABSA BANK 190001179679      | 0.00        | 1,929.51 | 1,071,246.28 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 217236 | 1153415                     | 0.00        | 1,946.30 | 1,073,192.58 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 180143 | 200001160365                | 0.00        | 1,949.46 | 1,075,142.04 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 484067 | 30002693620                 | 0.00        | 1,960.29 | 1,077,102.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036884 | ABSA BANK 250001191084      | 0.00        | 1,979.00 | 1,079,081.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227153 | 220001131751                | 0.00        | 2,000.00 | 1,081,081.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036848 | ABSA BANK 170001133351      | 0.00        | 2,000.00 | 1,083,081.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 024980 | CAPTEC 240004104026         | 0.00        | 2,000.00 | 1,085,081.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038459 | ABSA BANK 210010011907      | 0.00        | 2,000.00 | 1,087,081.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227328 | 1145750 - BS CROMPTON       | 0.00        | 2,000.00 | 1,089,081.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227512 | 250002646144                | 0.00        | 2,000.00 | 1,091,081.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 302654 | 260002385603 COMPUTER PAPER | 0.00        | 2,004.64 | 1,093,085.97 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 060955 | ABSA BANK 230001153207      | 0.00        | 2,005.10 | 1,095,091.27 |
| 2014-10-31     | MAGTAPE CREDIT USER 9589 SEQ 016802 | BLOPHE T E 1129146 T E & N  | 0.00        | 2,020.00 | 1,097,111.27 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 060958 | ABSA BANK 140001112311      | 0.00        | 2,035.00 | 1,099,146.27 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 415372 | 160010013320                | 0.00        | 2,060.00 | 1,101,206.27 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036840 | ABSA BANK 100001135060      | 0.00        | 2,063.76 | 1,103,270.03 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038453 | ABSA BANK 240001121668      | 0.00        | 2,085.00 | 1,105,355.03 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036913 | ABSA BANK 270001183109      | 0.00        | 2,089.07 | 1,107,444.10 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036844 | ABSA BANK 270010014048      | 0.00        | 2,100.00 | 1,109,544.10 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227700 | 10000397 DD BIERMA          | 0.00        | 2,100.00 | 1,111,644.10 |



| Effective Date | Description                         | Reference                      | Service Fee | Amount   | Balance      |
|----------------|-------------------------------------|--------------------------------|-------------|----------|--------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036912 | ABSA BANK 140010009960         | 0.00        | 2,100.82 | 1,113,744.92 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036464 | ABSA BANK 1126232              | 0.00        | 2,125.00 | 1,115,869.92 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 139882 | 210001126745                   | 0.00        | 2,160.00 | 1,118,029.92 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 087820 | 240001216558 L&NM NAGEL        | 0.00        | 2,300.00 | 1,120,329.92 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038181 | ABSA BANK 280001127149         | 0.00        | 2,214.78 | 1,122,544.70 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038419 | ABSA BANK 210001200287         | 0.00        | 2,225.00 | 1,124,769.70 |
| 2014-10-31     | MAGTAPE CREDIT USER 9589 SEQ 016803 | SCHOOMBEE J M 1200664X         | 0.00        | 2,232.96 | 1,126,902.66 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227156 | 160010007264                   | 0.00        | 2,241.72 | 1,129,144.38 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036847 | ABSA BANK 200010006179         | 0.00        | 2,250.00 | 1,131,394.38 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038442 | ABSA BANK 2666889              | 0.00        | 2,300.00 | 1,133,694.38 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 181360 | 330001134595                   | 0.00        | 2,310.00 | 1,136,004.38 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036882 | ABSA BANK 1125404              | 0.00        | 2,316.02 | 1,138,320.40 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227240 | 140001133150                   | 0.00        | 2,334.85 | 1,140,655.25 |
| 2014-10-31     | MAGTAPE CREDIT USER 9610 SEQ 088034 | CAPITEC 150001108120           | 0.00        | 2,355.00 | 1,143,010.25 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 220010 | 280001120979                   | 0.00        | 2,403.00 | 1,145,413.25 |
| 2014-10-31     | MAGTAPE CREDIT USER 9589 SEQ 016804 | DU PLESSIS C E 200001211176    | 0.00        | 2,466.87 | 1,147,880.12 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 060912 | 150010010341                   | 0.00        | 2,500.00 | 1,150,380.12 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038457 | ABSA BANK 1121186              | 0.00        | 2,500.00 | 1,152,880.12 |
| 2014-10-31     | MAGTAPE CREDIT USER 9541 SEQ 067066 | CASHFOCUS 10306491 ERF 10473 D | 0.00        | 2,500.44 | 1,155,380.46 |
| 2014-10-31     | MAGTAPE CREDIT USER 9558 SEQ 703543 | INVESTICPH110010015262         | 0.00        | 2,513.12 | 1,157,893.58 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036854 | ABSA BANK 220002362302         | 0.00        | 2,556.09 | 1,160,449.67 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 406183 | 1179053                        | 0.00        | 2,600.00 | 1,163,049.67 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068536 | ABSA BANK 350001199559         | 0.00        | 2,603.75 | 1,165,653.42 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 621922 | 1233101                        | 0.00        | 2,615.51 | 1,168,268.93 |
| 2014-10-31     | MAGTAPE CREDIT USER 0524 SEQ 038315 | ABSA BANK 200001111228         | 0.00        | 2,619.72 | 1,170,888.65 |

| Effective Date | Description                         | Reference                      | Service Fee | Amount   | Balance      |
|----------------|-------------------------------------|--------------------------------|-------------|----------|--------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 638734 | 260001103942                   | 0.00        | 2,620.00 | 1,173,508.65 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038445 | ABSA BANK 240010002776         | 0.00        | 2,666.04 | 1,176,174.69 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036735 | ABSA BANK 230001186660         | 0.00        | 2,688.54 | 1,178,863.23 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038327 | ABSA BANK 160010011951         | 0.00        | 2,714.70 | 1,181,577.93 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 317668 | 230001135238                   | 0.00        | 2,740.00 | 1,184,317.93 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227296 | 270001226976                   | 0.00        | 2,756.00 | 1,187,073.93 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 614132 | 140010014011                   | 0.00        | 2,764.00 | 1,189,837.93 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068413 | ABSA BANK 2700010012745        | 0.00        | 2,770.00 | 1,192,607.93 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068515 | ABSA BANK 410001199935         | 0.00        | 2,801.25 | 1,195,409.18 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 060960 | ABSA BANK 200001150366         | 0.00        | 2,802.95 | 1,198,212.13 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 221182 | SITA 5951712363183             | 0.00        | 2,895.92 | 1,201,108.05 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036734 | ABSA BANK 240002637621         | 0.00        | 2,898.87 | 1,204,006.92 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 065752 | 230010005588                   | 0.00        | 2,900.00 | 1,206,906.92 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 620366 | 320001186982                   | 0.00        | 2,900.00 | 1,209,806.92 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 373244 | VALVENET E10005470 H TRUTER    | 0.00        | 2,964.23 | 1,212,791.15 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 615292 | 1113840                        | 0.00        | 2,987.00 | 1,215,778.15 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036753 | ABSA BANK 270001120697         | 0.00        | 3,000.00 | 1,218,778.15 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036832 | ABSA BANK 271490-2             | 0.00        | 3,000.00 | 1,221,778.15 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 069659 | ABSA BANK 180010000147         | 0.00        | 3,072.61 | 1,224,850.76 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 446674 | BELL 270002661715              | 0.00        | 3,128.59 | 1,227,979.35 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 600219 | 210002205731                   | 0.00        | 3,150.00 | 1,231,129.35 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036835 | ABSA BANK 210010005586         | 0.00        | 3,160.01 | 1,234,289.36 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038448 | ABSA BANK 270001186607         | 0.00        | 3,288.67 | 1,237,578.03 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 503012 | 320001194085JS GOLU TOUCAN PLA | 0.00        | 3,294.90 | 1,240,872.93 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 172817 | 260001233069                   | 0.00        | 3,300.00 | 1,244,172.93 |



| Effective Date | Description                         | Reference                     | Service Fee | Amount   | Balance      |
|----------------|-------------------------------------|-------------------------------|-------------|----------|--------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227115 | 200001129460                  | 0.00        | 3,437.55 | 1,247,610.48 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 016911 | ABSA BANK 3400001219793       | 0.00        | 3,448.57 | 1,251,059.05 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036741 | ABSA BANK 3000001186519       | 0.00        | 3,463.53 | 1,254,522.58 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 159680 | ABSA BANK 2700001119806       | 0.00        | 3,483.50 | 1,258,006.08 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 612096 | 170001145157                  | 0.00        | 3,515.03 | 1,261,521.11 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 174390 | ARCELOORM CORP 20003619818201 | 0.00        | 3,577.19 | 1,265,098.30 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 591198 | LIAB1209554                   | 0.00        | 3,589.00 | 1,268,687.30 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068507 | ABSA BANK 280000108586        | 0.00        | 3,600.00 | 1,272,287.30 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068520 | ABSA BANK 200001213247        | 0.00        | 3,618.01 | 1,275,905.31 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 069661 | ABSA BANK 1216908             | 0.00        | 3,688.05 | 1,279,593.36 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227161 | 260001183405                  | 0.00        | 3,749.46 | 1,283,342.82 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 358453 | 210001156166 - HIN DOCKRAT    | 0.00        | 3,749.96 | 1,287,092.78 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 334883 | REF 400002469798              | 0.00        | 3,760.69 | 1,290,853.47 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038177 | ABSA BANK 30000110718         | 0.00        | 3,772.82 | 1,294,626.29 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 626841 | 110010010402                  | 0.00        | 3,813.00 | 1,298,439.29 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 552869 | ACC:170001211025              | 0.00        | 3,819.62 | 1,302,258.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 2285 SEQ 027306 | SAPOLISE 90 PAYMENT 20141031  | 0.00        | 3,866.00 | 1,306,124.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038460 | ABSA BANK 1200016             | 0.00        | 3,922.60 | 1,310,047.51 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227606 | 240001128300                  | 0.00        | 3,934.44 | 1,313,981.95 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227464 | 200010010734                  | 0.00        | 4,000.00 | 1,317,981.95 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 156661 | ABSA BANK 220010007559        | 0.00        | 4,139.91 | 1,322,121.86 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036883 | ABSA BANK 300010014892        | 0.00        | 4,140.04 | 1,326,261.90 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 124057 | 310003517647                  | 0.00        | 4,178.37 | 1,330,440.27 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036762 | ABSA BANK 140010006371        | 0.00        | 4,200.00 | 1,334,640.27 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036874 | ABSA BANK 260001117809        | 0.00        | 4,210.00 | 1,338,850.27 |



| Effective Date | Description                         | Reference  | Service Fee | Amount   | Balance      |
|----------------|-------------------------------------|--|-------------|----------|--------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 060657 | ABSA BANK 320001199621                           | 0.00        | 4,263.72 | 1,343,113.99 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 358446 | 190001206514                                     | 0.00        | 4,312.86 | 1,347,426.85 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 026063 | 240010003568                                     | 0.00        | 4,359.62 | 1,351,777.47 |
| 2014-10-31     | MAGTAPE CREDIT USER 9558 SEQ 718305 | INVESTPCPR230001122277                           | 0.00        | 4,521.23 | 1,356,298.70 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 503357 | NEWCASTLE 340001209539                           | 0.00        | 4,559.00 | 1,360,857.70 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036755 | ABSA BANK 350001147771                           | 0.00        | 4,571.46 | 1,365,429.16 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036838 | ABSA BANK 53140063149                            | 0.00        | 4,601.62 | 1,370,030.78 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 277565 | 290002442233                                     | 0.00        | 4,699.10 | 1,374,729.88 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 056905 | ABSA BANK 170010010582                           | 0.00        | 4,771.07 | 1,379,500.95 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 040578 | 160001166611-ALOE-GOLI FAMILY<br>BAYPORT BAYPORT | 0.00        | 4,930.38 | 1,384,431.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 056883 | ABSA BANK 130010009002                           | 0.00        | 5,000.00 | 1,389,431.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 217980 | PHINDANA 10012096                                | 0.00        | 5,102.66 | 1,394,534.99 |
| 2014-10-31     | MAGTAPE CREDIT USER 0343 SEQ 004333 | BASQ15 KZN SPOR000006206                         | 0.00        | 5,235.08 | 1,399,770.07 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038421 | ABSA BANK 320001438722                           | 0.00        | 5,266.01 | 1,404,945.08 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038191 | ABSA BANK 310001197335                           | 0.00        | 5,272.56 | 1,410,217.64 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 016712 | ABSA BANK 180010003091                           | 0.00        | 5,613.70 | 1,415,831.34 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227513 | 240002835286                                     | 0.00        | 5,803.15 | 1,421,634.49 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068527 | ABSA BANK 320001199068                           | 0.00        | 6,000.00 | 1,427,634.49 |
| 2014-10-31     | MAGTAPE CREDIT USER 9459 SEQ 028107 | 210002335157                                     | 0.00        | 6,211.84 | 1,433,846.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227196 | 360002479629                                     | 0.00        | 6,299.08 | 1,440,145.41 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 375435 | 320001209578                                     | 0.00        | 6,403.64 | 1,446,549.05 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 069658 | ABSA BANK 080003510201                           | 0.00        | 6,414.52 | 1,452,963.57 |
| 2014-10-31     | MAGTAPE CREDIT USER 0328 SEQ 009062 | BASQ01 KZN AGR0000616018                         | 0.00        | 6,617.54 | 1,459,581.11 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 301125 | 170010014071 THE CRAZY STORE                     | 0.00        | 6,915.36 | 1,466,496.47 |
|                |                                     |  | 0.00        | 7,583.94 | 1,474,080.41 |

| Effective Date | Description                         | Reference                      | Service Fee | Amount    | Balance      |
|----------------|-------------------------------------|--------------------------------|-------------|-----------|--------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 028104 | 320002195446                   | 0.00        | 7,765.58  | 1,481,845.99 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 552863 | ACC 220010007518               | 0.00        | 8,536.00  | 1,490,381.99 |
| 2014-10-31     | MAGTAPE CREDIT USER 0673 SEQ 000359 | MIDJBLK.PMT240002711442        | 0.00        | 8,571.01  | 1,498,953.00 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 028168 | 240001136955                   | 0.00        | 9,827.98  | 1,508,780.98 |
| 2014-10-31     | MAGTAPE CREDIT USER 9541 SEQ 067085 | CASHFOCUS 240002701757 DBM ATT | 0.00        | 10,653.76 | 1,519,434.74 |
| 2014-10-31     | MAGTAPE CREDIT USER 9541 SEQ 067084 | CASHFOCUS 10372171 ERF 4576 DB | 0.00        | 11,406.26 | 1,530,841.00 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038331 | ABSA BANK 300001182385         | 0.00        | 12,373.96 | 1,543,214.96 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 502691 | NEUCOR TRA2466885              | 0.00        | 13,582.70 | 1,556,797.66 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 036845 | ABSA BANK 310002569185         | 0.00        | 16,137.48 | 1,572,935.14 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038451 | ABSA BANK 210002213651         | 0.00        | 17,000.00 | 1,589,935.14 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 358447 | 220010002865                   | 0.00        | 18,117.20 | 1,608,052.34 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 068493 | ABSA BANK 170001107504         | 0.00        | 19,201.68 | 1,627,254.02 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227515 | 220010012674                   | 0.00        | 20,000.00 | 1,647,254.02 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 218759 | PHINDANA 10012096 MONT PELAA   | 0.00        | 20,744.53 | 1,667,998.55 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 552865 | ACC390002486347                | 0.00        | 22,427.78 | 1,690,426.33 |
| 2014-10-31     | MAGTAPE CREDIT USER 0135 SEQ 030868 | BASQ17 KZN: TRAN000641466      | 0.00        | 22,663.28 | 1,713,189.61 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 016769 | ABSA BANK 350001348593         | 0.00        | 23,894.89 | 1,737,084.50 |
| 2014-10-31     | MAGTAPE CREDIT USER 9541 SEQ 067007 | CASHFOCUS 10362844 ERF 4000 DB | 0.00        | 24,652.80 | 1,761,737.30 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 358445 | 120001215252                   | 0.00        | 28,181.89 | 1,789,919.19 |
| 2014-10-31     | MAGTAPE CREDIT USER 9501 SEQ 227163 | 1215045 - ALLENSTRAAT RUS      | 0.00        | 30,000.00 | 1,819,919.19 |
| 2014-10-31     | MAGTAPE CREDIT USER 9663 SEQ 334390 | TALL HORSE 034 3121221         | 0.00        | 33,548.39 | 1,853,467.58 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 061920 | FSKOM BEFT2690129443HESKOM HOL | 0.00        | 34,082.66 | 1,887,550.24 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 150662 | ABSA BANK 300001205327         | 0.00        | 39,018.30 | 1,927,468.54 |
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 150663 | ABSA BANK 240002301194         | 0.00        | 42,128.28 | 1,969,596.82 |
| 2014-10-31     | MAGTAPE CREDIT USER 9559 SEQ 028098 | 230001229262                   | 0.00        | 51,189.62 | 2,020,786.44 |

| Effective Date | Description                         | Reference                       | Service Fee | Amount     | Balance      |
|----------------|-------------------------------------|---------------------------------|-------------|------------|--------------|
| 2014-10-31     | MAGTAPE CREDIT USER 9524 SEQ 038463 | ABSA BANK 400001339507          | 0.00        | 93,327.47  | 2,114,113.91 |
| 2014-10-31     | MAGTAPE CREDIT USER 0338 SEQ 024617 | BASQ13 - KZN- PUBL000631992     | 0.00        | 231,352.56 | 2,345,466.47 |
| 2014-10-31     | MAGTAPE CREDIT USER 0330 SEQ 063197 | BASQ08 - KZN- HEAL000694473     | 0.00        | 363,473.03 | 2,708,939.50 |
| 2014-10-31     | MAGTAPE CREDIT USER G096 SEQ 002027 | HYPHEN PDACP0002871 BRD90000174 | 0.00        | 230.14     | 2,709,169.64 |
| 2014-10-31     | MAGTAPE CREDIT USER G096 SEQ 005057 | HYPHEN PDACP0002871 BRD90000173 | 0.00        | 678.81     | 2,709,848.45 |
| 2014-10-31     | 53140063149                         |                                 |             |            |              |
| 2014-10-31     | #STATEMENT FEE                      |                                 | 91.00       | 0.00       | 2,711,092.17 |
| 2014-10-31     | #INWARD UNPAID CHARGES              |                                 | 0.00        | -129.50    | 2,710,962.67 |
| 2014-10-31     | #VALUE ADDED SERV FEES              |                                 | 0.00        | -91.00     | 2,710,871.67 |
| 2014-10-31     | #SERVICE FEES                       |                                 | 0.00        | -230.40    | 2,710,641.27 |