

**SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH FOUR:
31 OCTOBER 2023: FILE NUMBER 7/1/1 (2023/24)**

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1 st Level	: Finance Portfolio Committee
2 nd Level	: Executive Committee
3 rd Level	: Council
4 th Level	: KZN Provincial Treasury

1. PURPOSE

The purpose of this report is to appraise Council on the state of finances of the municipality for the period ended 31 October 2023. This report is prescribed in terms of section 71 of the Municipal Finance Management Act 56 of 2003 (MFMA), which requires the Accounting Officer to submit a report to the Mayor on a monthly basis on the state of municipality's actual performance against the approved budget. The report allows council to exercise its oversight on the implementation of the budget and also serves as a tool for future planning. The report is also be submitted to the Provincial Treasuries as required by the same section of the Act. In the main, the report seeks council to note the implementation of the budget, and the implementation of the measures which seek to ensure that the state of finance of the municipality improve continuously.

2. LEGISLATIVE FRAMEWORK

The legislative framework which this report is prepared:

- Municipal Finance Management Act 56 of 2003 (MFMA)

3. BACKGROUND

Prior to the enactment of the MFMA, municipalities used to prepare budgets in different formats. Once the budgets were approved, municipalities were also not prescribed by law to report regularly on the performance of their budget to councils. The promulgation of the MFMA prescribed a standardised system to modernise the of local government financial management as well as the reporting framework. National Treasury then prescribed the reporting format to all municipalities in the form of schedules.

National Treasury further introduced a reform (mSCOA) to assist with inconsistencies to ensure that reporting is in compliance with GRAP standards. As a result, municipalities are now required to report on schedule C, which is directly extracted from the financial system in version 6.7. This report, however, is presented on the manually captured schedule C, Version 6.7.

It is important to appraise this council that there's still discrepancies between these two reports which are being challenged and remedial action have been made as follows:

- System closure before capturing of all transactions of that particular month. In the new financial year will ensure that all transactions are captured by month-end.
- Incorrect use of movements accounts. Budget Office has conducted training to users on how to use mSCOA accounts.
- Delayed response from phoenix to resolve problems encountered when reports are generated.

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- Pre-Audit actuals not pulling in most schedules. Time frame will be set for phoenix system to finalise
- No integration between other systems to phoenix system
- Budget module still incomplete, as a result some tables on version 6.7 are not populated.
- Working together with Phoenix system consultant to finalize the Budget Module.

For the purpose of submission to the Finance Portfolio Committee, the MPAC and Council, a manual version of the report will be submitted until the discrepancies between the two reported have been addressed. This is even more so because the manual version presents a more realistic perspective of the finances of the municipality.

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4. DISCUSSION

This section will provide details of the actual performance against the approved budget of the municipality for the reporting period. It will cover the operating performance (operating revenue and operating expenditure), capital expenditure, financial position, and cash flow position of the municipality.

This month’s financial analysis comprises of the Section 71 will be reflected version 6.7 which is manually captured. It should also be noted that the 2023/24 figures presented on this report are preliminary, until the audited Annual Financial Statements are produced.

Table C1: Monthly budget statements summary

The table below provides a high-level summation of the municipality’s operating and capital budget and actuals to date, financial position, and cash flow position.

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M04 October

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	376 265	396 741	–	32 541	139 480	132 247	7 233	5%	396 741
Service charges	1 150 814	1 345 737	–	104 925	449 276	448 579	697	0%	1 345 737
Investment revenue	5 406	5 877	–	478	1 731	1 959	(228)	-12%	5 877
Transfers and subsidies - Operational	531 036	577 623	–	6 355	237 661	237 661	–	–	577 623
Other own revenue	41 188	29 490	–	2 844	12 900	9 830	3 070	31%	29 490
Total Revenue (excluding capital transfers and contributions)	2 104 709	2 355 468	–	147 144	841 049	830 276	10 773	1%	2 355 468
Employee costs	677 337	724 604	–	54 593	213 138	241 535	(28 396)	-12%	724 604
Remuneration of Councillors	26 983	28 443	–	2 145	8 491	9 481	(989)	-10%	28 443
Depreciation and amortisation	343 913	379 139	–	36 072	125 184	126 380	(1 196)	-1%	379 139
Interest	76 062	32 205	–	2 722	10 921	10 735	186	2%	32 205
Inventory consumed and bulk purchases	681 721	820 786	–	62 843	300 781	273 595	27 185	10%	820 786
Transfers and subsidies	–	–	–	–	–	–	–	–	–
Other expenditure	952 039	739 412	–	29 104	126 480	246 471	(119 990)	-49%	739 412
Total Expenditure	2 758 055	2 724 589	–	187 478	784 996	808 196	(123 200)	-14%	2 724 589
Surplus/(Deficit)	(653 346)	(369 121)	–	(40 335)	56 053	(77 920)	133 973	-172%	(369 121)
Transfers and subsidies - capital (monetary allocations)	178 070	240 770	–	26 847	43 308	43 308	–	–	240 770
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	(475 275)	(128 351)	–	(13 487)	99 361	(34 612)	133 973	-387%	(128 351)
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	(475 275)	(128 351)	–	(13 487)	99 361	(34 612)	133 973	-387%	(128 351)
Capital expenditure & funds sources									
Capital expenditure	173 883	255 338	–	22 098	45 852	85 113	(39 260)	-46%	255 338
Capital transfers recognised	158 926	240 770	–	26 847	43 308	43 308	–	–	240 770
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	14 958	14 568	–	2 417	2 544	4 856	(2 311)	-48%	14 568
Total sources of capital funds	173 883	255 338	–	29 264	45 852	48 164	(2 311)	-5%	255 338
Financial position									
Total current assets	773 402	1 067 493	–	1 033 904	1 067 493				1 067 493
Total non current assets	6 462 341	5 915 689	–	6 384 110	5 915 689				5 915 689
Total current liabilities	1 129 479	766 659	–	1 116 692	766 659				766 659
Total non current liabilities	520 818	614 410	–	528 706	614 410				614 410
Community wealth/Equity	5 585 446	5 602 113	–	5 772 616	5 602 113				5 602 113
Cash flows									
Net cash from (used) operating	137 460	261 626	–	38 426	40 046	144 616	104 570	72%	261 626
Net cash from (used) investing	(167 862)	(235 338)	–	(21 059)	(46 752)	(78 446)	(31 694)	40%	(235 338)
Net cash from (used) financing	(33 538)	(34 082)	–	(2 873)	(22 593)	(11 361)	11 232	-99%	(34 082)
Cash/cash equivalents at the month/year end	12 227	19 688	–	–	(17 072)	82 291	99 364	121%	4 433
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	130 001	38 978	42 636	42 553	37 279	35 788	188 987	1 230 497	1 746 720
Creditors Age Analysis									
Total Creditors	98 133	88 013	28 783	1 624	15 668	13 936	–	163 209	409 365

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Table C4: Monthly Budget Statement

The table below provides the municipality's Financial Performance reflecting the operating revenue and expenditure of the municipality.

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousand										
Revenue										
Exchange Revenue										
Service charges - Electricity		710 063	882 022		65 956	292 949	294 007	(1 058)	0%	882 022
Service charges - Water		209 836	219 986		18 685	74 874	73 329	1 545	2%	219 986
Service charges - Waste Water Management		127 572	133 580		11 287	45 134	44 527	607	1%	133 580
Service charges - Waste management		103 342	110 148		8 997	36 320	36 716	(396)	-1%	110 148
Sale of Goods and Rendering of Services		8 621			936	1 872		1 872	0%	
Agency services										
Interest										
Interest earned from Receivables		5 406	5 877		478	1 731	1 959	(228)	-12%	5 877
Interest from Current and Non Current Assets		6 529	5 330		260	1 555	1 777	(221)	-12%	5 330
Dividends										
Rent on Land										
Rental from Fixed Assets		7 988	8 804		1 201	3 913	2 935	978	33%	8 804
Licence and permits										
Operational Revenue		12 259	8 490		79	2 849	2 830	19	1%	8 490
Non-Exchange Revenue										
Property rates		376 265	396 741		32 541	139 480	132 247	7 233	5%	396 741
Surcharges and Taxes										
Fines, penalties and forfeits		5 729	4 831		495	2 494	1 610	884	55%	4 831
Licence and permits		62	34		2	15	11	4	33%	34
Transfers and subsidies - Operational		531 036	577 623		6 355	237 661	237 661			577 623
Interest										
Fuel Levy										
Operational Revenue										
Gains on disposal of Assets			2 000		(130)	200	667	(466)	-70%	2 000
Other Gains										
Discontinued Operations										
Total Revenue (excluding capital transfers and contributions)		2 104 709	2 355 468	-	147 144	841 049	830 276	10 773	1%	2 355 468
Expenditure By Type										
Employee related costs		677 337	724 604		54 593	213 138	241 535	(28 396)	-12%	724 604
Remuneration of councillors		26 983	28 443		2 145	8 491	9 481	(989)	-10%	28 443
Bulk purchases - electricity		527 905	660 933		44 192	241 815	220 311	21 505	10%	660 933
Inventory consumed		153 815	159 854		18 651	58 965	53 285	5 681	11%	159 854
Debt impairment		354 192	308 145				102 715	(102 715)	-100%	308 145
Depreciation and amortisation		343 913	379 139		36 072	125 184	126 380	(1 196)	-1%	379 139
Interest		76 062	32 205		2 722	10 921	10 735	186	2%	32 205
Contracted services		250 887	207 361		10 369	55 787	69 120	(13 334)	-19%	207 361
Transfers and subsidies										
Irrecoverable debts written off		102 410	89 312		9 075	28 619	29 771	(1 152)	-4%	89 312
Operational costs		244 550	134 594		9 661	42 075	44 865	(2 790)	-6%	134 594
Losses on Disposal of Assets										
Other Losses										
Total Expenditure		2 758 055	2 724 589	-	187 478	784 996	908 196	(123 200)	-14%	2 724 589
Surplus/(Deficit)		(653 346)	(369 121)	-	(40 335)	56 053	(77 920)	133 973	(0)	(369 121)
Transfers and subsidies - capital (monetary allocations)		178 070	240 770		26 847	43 308	43 308			240 770
Transfers and subsidies - capital (in-kind)										
Surplus/(Deficit) after capital transfers & contributions		(475 275)	(128 351)	-	(13 487)	99 361	(34 612)			(128 351)
Income Tax										
Surplus/(Deficit) after income tax		(475 275)	(128 351)	-	(13 487)	99 361	(34 612)			(128 351)
Share of Surplus/Deficit attributable to Joint Venture										
Share of Surplus/Deficit attributable to Minorities										
Surplus/(Deficit) attributable to municipality		(475 275)	(128 351)	-	(13 487)	99 361	(34 612)			(128 351)
Share of Surplus/Deficit attributable to Associate										
Intercompany/Parent subsidiary transactions										
Surplus/ (Deficit) for the year		(475 275)	(128 351)	-	(13 487)	99 361	(34 612)			(128 351)

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4.1. Operating budget performance -revenue

- The municipality generated a total revenue of R841.0 million of the original budget of R2.3 billion, representing 36% percent. The variance between the year-to-date revenue budget and the actual revenue accrued for the same period amounts to R10.7 million. Although the aggregate performance on revenue generated shows a variance of positive (1%), it is necessary to explain reasons which attributed to the variance.
- The municipality generated R697 thousand more revenue from service charges than the year-to-date budget of R448.6 million for the period under review. Electricity and waste underperformed below target by R1.1 million, R396 thousand respectively whereas water and sanitation overperformed by R1.5 million, R607 thousand respectively. Furthermore, it must be noted that the alignment of S71 report figures is net of indigents while the monthly collection rate report reflects gross amounts.
- The municipality generated revenue from property rates which is R7.2 million (5%) more than the year-to-date budget of R132.2 million during the period under review. It must be mentioned that government departments are billed a bulk amount for property rates in the first month of the financial year.
- The municipality generated R228 thousand (12%) less revenue from interest on investments than the year-to-date budget of R1.9 million for the period under review. This is due to the withdrawal of investments made during the year.
- The municipality recorded R237.7 million for operational and R43.3 million for capital transfers and subsidies. This is due to the grants received in line with the grant's payment schedule. The first trench of the Equitable share grant was received in July which has had an impact on the favourable financials reported this month.
- The municipality generated R3.0 million (31%) more revenue from sundry revenue than a pro-rata budget of R9.8 million for the period under review. The sundry items comprise of rental of facilities, interest earned from outstanding debtors, fines, licences and other revenue. This over performance is contributed by the increase in rentals received and additional fines billed.

4.2. Operating performance – expenditure

- The summary of the operating expenditure is reflected in C1 and C4 tables of Schedule C attached hereto. As at the end of October 2023, the municipality incurred the total expenditure of R784.9 million of the original budget of R2.7 billion, which represents (29%). The variance between the pro-rata expenditure budget and the actual expenditure incurred for the same period amounts to R123.2 million, representing under-expenditure of (14%).
- The municipality spent R28.4 million (12%) less on employee-related costs than the year-to-date budget of R241.5 million. This is due to exits not yet filled.

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- Depreciation has under-performed by R1.1 million (1%) less in the fourth month of the financial year due to the very low capital expenditure and projects still under work in progress (not yet capitalized) in the prior years. Irrecoverable debts written off under-performed by R1.2 million (4%) less since the municipality is recognizing debt impairment on indigents only during the year, all other impairments are done at the compilation of Annual Financial Statements at year-end.
- The municipality spent R21.5 million (10%) more on the bulk purchases than the year-to-date budget of R220.3 million. This is due to colder month's season, especially the month of August and performance is expected to stabilize gradually as it gets colder. The cost is generally averaging lower in the remaining months of the financial year. The impact of load shedding is also expected to reduce the consumption of bulk purchases during the year.
- Included on the inventory consumed is includes the bulk water consumed in line with Circular 98 of the MFMA. It seems to be performing R5.6 million (11%) more than the year-to-date budget of R53.3 million, this is due to an increase in water purchases from uThukela water required. Issues on pipe bursts are being addressed, there are contractors appointed to address these challenges.
- The municipality spent R13.3 million (19%) less on contracted services than the year-to-date budget of R69.1 million, this is due to the delays in the appointment of contractors and the implementation of the cost containment policy.

4.2.1 Operational expenditure by function

The table below reflects the municipality's operational expenditure of the municipality by standards function.

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04 October

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Expenditure - Functional										
<i>Governance and administration</i>		653 078	526 515	–	38 233	157 632	175 505	(17 873)	-10%	526 515
Executive and council		122 855	87 849	–	12 055	43 055	29 283	13 772	47%	87 849
Finance and administration		528 385	431 359	–	25 553	112 398	143 786	(31 388)	-22%	431 359
Internal audit		1 838	7 308	–	625	2 179	2 436	(257)	-11%	7 308
<i>Community and public safety</i>		253 589	305 267	–	18 649	82 941	101 756	(18 814)	-18%	305 267
Community and social services		42 542	46 305	–	3 421	13 591	15 435	(1 844)	-12%	46 305
Sport and recreation		74 021	81 375	–	4 868	20 202	27 125	(6 923)	-26%	81 375
Public safety		97 424	94 712	–	6 869	26 431	31 571	(5 140)	-16%	94 712
Housing		29 985	72 572	–	2 801	19 931	24 191	(4 259)	-18%	72 572
Health		9 616	10 303	–	691	2 786	3 434	(648)	-19%	10 303
<i>Economic and environmental services</i>		286 897	276 739	–	21 226	92 418	90 689	1 730	2%	276 739
Planning and development		86 124	86 004	–	6 495	25 694	28 668	(2 974)	-10%	86 004
Road transport		200 765	190 732	–	14 731	66 724	62 020	4 704	8%	190 732
Environmental protection		7	3	–	–	1	1	(1)	-45%	3
<i>Trading services</i>		1 561 537	1 613 058	–	109 127	451 054	539 244	(88 189)	-16%	1 613 058
Energy sources		666 305	811 505	–	77 567	299 410	273 617	25 793	9%	811 505
Water management		707 439	612 122	–	19 184	104 211	202 483	(98 272)	-49%	612 122
Waste water management		104 648	62 470	–	4 875	18 462	20 823	(2 361)	-11%	62 470
Waste management		83 145	126 961	–	7 500	28 971	42 320	(13 350)	-32%	126 961
<i>Other</i>		2 955	3 010	–	244	950	1 003	(54)	-5%	3 010
Total Expenditure - Functional	3	2 758 055	2 724 589	–	187 478	784 996	908 196	(123 200)	-14%	2 724 589
Surplus/ (Deficit) for the year		(475 275)	(128 351)	–	(13 487)	99 361	(34 612)	133 973	-387%	(128 351)

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Presentation of the operating performance function is required by National Treasury (NT) to be done by all municipality to achieve standardization and uniformity. The functions are regulated by the constitution and in line with MSCOA requirements.

- The table above shows that one of the functions have been over-spending when compared with the year-to-date budget. Economic and Environmental Services is overspent by R1.7 thousand (2%), Governance and Administration is underspent by R17.8 million (10%), Community and Public Safety is underspent by R18.8 million (18%), Trading services are underspent by R88.1 million (16%) and Other Services are underspent by R54 thousand (5%), this is mainly due to the cost containment measures put in place. Strategic Executive Directors of relevant functions must ensure that they operate within their approved budget to avoid unauthorized expenditure at year-end.

4.3. Capital expenditure.

The table below reflects the municipality’s capital programme in relation to capital expenditure by municipal vote, capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments:

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		120	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		4 448	13 326	-	5 608	11 360	4 442	-	-	13 326
Vote 3 - BUDGET AND TREASURY		2 999	3 900	-	512	640	1 300	-	-	3 900
Vote 4 - MUNICIPAL MANAGER		-	800	-	1 659	1 659	267	-	-	800
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		24 472	500	-	6 129	6 129	167	-	-	500
Vote 6 - TECHNICAL SERVICES		141 846	215 262	-	12 748	22 652	71 754	-	-	215 262
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	21 550	-	2 607	3 411	7 183	-	-	21 550
Vote 8 - GOVERNANCE UNIT		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	173 883	255 338	-	29 264	45 852	85 113	-	-	255 338
Total Capital Expenditure		173 883	255 338	-	29 264	45 852	85 113	-	-	255 338
Capital Expenditure - Functional Classification										
Governance and administration		3 119	4 700	-	2 172	2 299	1 567	733	47%	4 700
Executive and council		-	-	-	1 659	1 659	-	1 659	#DIV/0!	-
Finance and administration		3 119	4 700	-	512	640	1 567	(926)	-59%	4 700
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		5 125	37 334	-	5 608	11 360	1 339	10 021	748%	37 334
Community and social services		557	858	-	5 608	10 474	286	10 188	3563%	858
Sport and recreation		3 891	35 977	-	-	886	886	-	-	35 977
Public safety		-	-	-	-	-	-	-	-	-
Housing		676	500	-	-	-	167	(167)	-100%	500
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		56 127	54 635	-	6 534	11 960	15 917	(3 956)	-25%	54 635
Planning and development		23 887	-	-	6 129	6 129	-	6 129	#DIV/0!	-
Road transport		32 240	54 635	-	405	5 831	15 917	(10 086)	-63%	54 635
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		109 513	158 669	-	14 950	20 232	29 341	(9 109)	-31%	158 669
Energy services		-	21 550	-	2 607	3 411	3 411	-	-	21 550
Water management		83 288	108 185	-	12 343	16 285	16 285	-	-	108 185
Waste water management		26 214	28 484	-	-	536	9 495	(8 959)	-94%	28 484
Waste management		-	450	-	-	-	150	(150)	-100%	450
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	173 883	255 338	-	29 264	45 852	48 164	(2 311)	-5%	255 338
Funded by:										
National Government		149 814	228 012	-	21 239	31 947	31 947	-	-	228 012
Provincial Government		9 112	12 758	-	5 608	11 360	11 360	-	-	12 758
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm/Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		158 926	240 770	-	26 847	43 308	43 308	-	-	240 770
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		14 958	14 568	-	2 417	2 544	4 856	(2 311)	-48%	14 568
Total Capital Funding		173 883	255 338	-	29 264	45 852	48 164	(2 311)	-5%	255 338

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- Capital expenditure for the fourth month of the financial year was R45.8 million, which represents (18%) of the original capital budget of R255.3 million. Comparison between the year-to-budget of R48.1 million and actual expenditure for the period reflects an under expenditure of R2.3 million, which implies that the municipality spent (5%) less than the year-to-date budget for the same period. The Strategic Executive Directors are advised to develop plans that will priorities spending on grant funded projects to avoid grants being reverted to the National Treasury.

4.3.1 Capital and Operational Grant Reporting

The table below reflects the grant performance when the full year budget and actuals are compared. A further comparison is also displayed between the year-to-date actuals vs. allocations received. The grant expenditure reflects adequate spending in some grants on both operational and capital grants while others are delayed, fast tracking of the grants needs to be made to avoid withholding of unspent grants, over all expenditure of the grants is as follows. Furthermore, Treasury is assessing expenditure on a quarterly basis, therefore council and management are advised to ensure they meet the 25% target quarterly.

GRANTS ANALYSIS FOR OCTOBER 2023						
GRANT NAME	DORA OR PROVINCIAL GAZZETE ALLOCATION	ALLOCATIONS RECEIVED	ROLL-OVER	YEAR TO DATE EXPENDITURE (Incl VAT)	% SPENT ON ALLOCATIONS RECEIVED	% SPENT ON GRANT BUDGET
NATIONAL GRANTS						
Expanded Public Works Programme Integrated Grant	3 106 000,00	776 000,00	-	1 116 427,96	144%	36%
Financial Management Grant	1 850 000,00	1 850 000,00	-	494 433,39	27%	27%
Water Service Infrastructure Grant	50 000 000,00	20 000 000,00	-	5 407 814,07	27%	11%
Neighbourhood Development Partnership Grant	24 514 000,00	18 514 000,00	-	7 048 680,06	38%	29%
INEP GRANT	21 550 000,00	6 500 000,00	-	3 922 905,40	60%	18%
Municipal Infrastructure Grant	143 068 000,00	50 000 000,00	-	40 869 734,24	82%	29%
PROVINCIAL GRANTS						
Community Library Grant	2 595 000,00	2 595 000,00	-	949 200,80	37%	37%
Housing Accreditation Grant	15 501 000,00	1 578 393,83	7 834 983,00	6 751 618,35	428%	44%
Housing Grant	30 000 000,00	-	-	-	0%	0%
Housing Grant	131 615 000,00	-	-	-	0%	0%
ISU Patneship Grant	478 733 300,00	-	-	-	0%	0%
Museum Art Gallery Grant	476 000,00	476 000,00	-	22 579,18	5%	5%
Provincialisation Grant	6 992 000,00	6 992 000,00	-	2 145 869,35	31%	31%
LGSETA	-	-	994 137,02	52 350,00	0%	0%
EDTEA : Airport Grant	-	-	-	-	0%	0%
EDTEA: MUNICIPAL EMPLOYEMENT INITIATIVE	-	-	-	-	0%	0%
Sport, Recreation Grant	11 938 000,00	-	-	1 019 464,65	0%	0%
Greenest Town	-	-	833 576,00	-	0	0
EDTEA: HAWKER STALLS	-	-	-	-	0%	0%

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4.4. Financial position

Table C6: Monthly budget statements – Financial Position

Table C6 below reflects the performance to date in relation to the financial position of the municipality.

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2022/23		Budget Year 2023/24		
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		12 227	19 688		–	19 688
Trade and other receivables from exchange transactions		636 800	951 655		807 144	951 655
Receivables from non-exchange transactions		99 679	83 155		143 975	83 155
Current portion of non-current receivables			–		–	–
Inventory		24 696	12 995		25 150	12 995
VAT			–		57 635	–
Other current assets			–		–	–
Total current assets		773 402	1 067 493	–	1 033 904	1 067 493
Non current assets						
Investments		72 154	110 954		72 154	110 954
Investment property		374 076	352 224		372 361	352 224
Property, plant and equipment		6 003 876	5 440 429		5 927 488	5 440 429
Biological assets			–		–	–
Living and non-living resources			–		–	–
Heritage assets		11 982	11 883		11 982	11 883
Intangible assets		254	200		125	200
Trade and other receivables from exchange transactions			–		–	–
Non-current receivables from non-exchange transactions			–		–	–
Other non-current assets			–		–	–
Total non current assets		6 462 341	5 915 689	–	6 384 110	5 915 689
TOTAL ASSETS		7 235 743	6 983 183	–	7 418 014	6 983 183
LIABILITIES						
Current liabilities						
Bank overdraft					17 072	
Financial liabilities		65 978	34 082		35 497	34 082
Consumer deposits		35 599	35 649		36 378	35 649
Trade and other payables from exchange transactions		872 516	571 301		842 754	571 301
Trade and other payables from non-exchange transactions		134 074			173 310	
Provision		14 261	10 513		11 682	10 513
VAT		7 052	–		–	–
Other current liabilities			115 115		–	115 115
Total current liabilities		1 129 479	766 659	–	1 116 692	766 659
Non current liabilities						
Financial liabilities		263 234	321 905		271 122	321 905
Provision		257 584	229 340		257 584	229 340
Long term portion of trade payables			63 165		–	63 165
Other non-current liabilities			–		–	–
Total non current liabilities		520 818	614 410	–	528 706	614 410
TOTAL LIABILITIES		1 650 298	1 381 069	–	1 645 399	1 381 069
NET ASSETS	2	5 585 446	5 602 113	–	5 772 616	5 602 113
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		5 553 154	5 567 259		5 740 318	5 567 259
Reserves and funds		32 292	34 854		32 298	34 854
Other			–		–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	5 585 446	5 602 113	–	5 772 616	5 602 113

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- As at end of the fourth month of the financial year, the municipality showed a favorable equity position, with a net asset effect of R5.7 billion.
- While this picture looks good, it is however important to point out major reasons to such a favorable equity position, being consumer debtors and the property plant and equipment (assets), which cannot instantly be converted into cash. The following provides a closer look on some of critical financial position items:
- The municipality's debtors aging as reflected in table SC3 is a total of R1.7 billion as at the end of the fourth month. The bulk of the debtor's ageing amount (R1.5 billion) was for debt owing for more than 90 days, while R1.4 billion of the total debt is owed by households. It must be noted that the total figure of debtors is inclusive of indigent.
- Property Plant and Equipment (Assets) comprise of R5.9 billion of the total assets of R7.4 billion as reflected in table C6. These assets comprise of roads, community assets, water infrastructure, electricity infrastructure, other plants, and equipment which the municipality has acquired for service delivery as well as for its own use. Service delivery of the municipality is majored by its ability to provide these services to communities. It is however important to note that most of these assets may not be easily converted to cash and cash equivalent.
- The municipality closed with a bank overdraft of negative R17.0 million at the end of the fourth month of the financial year. It must be noted that the municipality had an obligation of R32.2 million relating to the HDF. The short-term obligations are sitting at R409.3 million as illustrated on SC4, while unspent conditional grants amount to R173.3 million, representing a cash shortfall of R631.8 million. Included under creditors is Eskom for R130.8 million, uThukela Water for R234.8 million, SARS – PAYE for R9.3 million, pension and other employee benefits for R17.9 million, and other trade creditors for R16.4 million. Looking at the cash position as mentioned above the municipality is currently not in the position to cover its short-term obligations, including unspent conditional grants.
- The net asset value (assets minus liabilities) of the municipality indicates that the municipality is still a going concern. The **going concern** principle seeks to establish whether an entity will be in existence over the next twelve months or whether it will be liquidated. In terms of table C6, the total net asset of the municipality is R5.7 billion. The net current ratio indicates that the municipality's current assets will not be adequate to cover the current liabilities over the next twelve months. Due to the standing of the municipality by virtue of it being a government entity, the municipality is still regarded as a going concern since it is still expecting to receive rates and taxes and government grants over the next twelve months.
- The **liquidity ratio** of the municipality is currently sitting at 0.04% as reflected in table SC2. As per paragraph 2.4.4 above, however, if one considers the impact of the HDF, conditional grants and creditors, the liquidity ratio is estimated at 0.02%, since the municipality needs R409.3 million in order to pay all its short-term obligations. Again, this is a bad reflection on the state of finances of the municipality. As with the going concern principle, the liquidity state of the municipality is more likely to negatively impact the image of the municipality to public, business sector and other spheres of government.

**SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH FOUR:
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4.5 Cash flow position

The municipality's cash flow position and cash/cash equivalent outcome is shown on the table below:

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow -M04 October

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		260 934	299 539		26 684	66 565	99 846	(33 281)	-33%	299 539
Service charges		947 157	1 144 535		86 039	279 286	381 512	(102 225)	-27%	1 144 535
Other revenue		36 402	231 189		2 119	11 570	77 063	(65 493)	-85%	231 189
Transfers and Subsidies - Operational		458 811	547 623		9 743	222 156	222 156	-		547 623
Transfers and Subsidies - Capital		178 070	240 770		5 320	98 049	98 049	-		240 770
Interest		11 936	5 330		707	3 287	1 777	1 510	85%	5 330
Dividends										
Payments										
Suppliers and employees		(1 707 272)	(2 175 156)		(89 464)	(629 946)	(725 052)	(95 106)	13%	(2 175 156)
Interest		(48 579)	(32 205)		(2 721)	(10 921)	(10 735)	186	-2%	(32 205)
Transfers and Subsidies										
NET CASH FROM/(USED) OPERATING ACTIVITIES		137 460	261 626	-	38 426	40 046	144 616	104 570	72%	261 626
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		6 022	20 000		1 915	1 915	6 667	(4 751)	-71%	20 000
Decrease (increase) in non-current receivables										
Decrease (increase) in non-current investments										
Payments										
Capital assets		(173 883)	(255 338)		(21 059)	(46 668)	(85 113)	(36 445)	43%	(255 338)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(167 862)	(235 338)	-	(19 143)	(46 752)	(78 446)	(31 694)	40%	(235 338)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans										
Borrowing long term/refinancing										
Increase (decrease) in consumer deposits										
Payments										
Repayment of borrowing		(33 538)	(34 082)		(2 873)	(22 593)	(11 361)	11 232	-99%	(34 082)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(33 538)	(34 082)	-	(2 873)	(22 593)	(11 361)	11 232	-99%	(34 082)
NET INCREASE/ (DECREASE) IN CASH HELD		(63 940)	(7 794)	-	16 410	(29 299)	54 809			(7 794)
Cash/cash equivalents at beginning:		76 167	27 482			12 227	27 482			12 227
Cash/cash equivalents at month/year end:		12 227	19 688			(17 072)	82 291			4 433

- The municipality opened with a provisional cash and cash equivalent balance of R12.2 million at the beginning of the financial year and closed with a balance of negative R17.1 million as at the end of October 2023 which represents a cash decrease of R29.2 million since the beginning of the financial year.
- Cash flows from operating activities yielded a net cash inflow of R40.0 million as a result of receipts from services charges, property rates, and government grants as well as other sundry receipts. This net cash inflow was after the municipality paid its suppliers for services rendered, remunerated its employees and councillors, and paid the portion of the outstanding interest on loans.
- Cash flows from investing activities recorded net cash outflows of R46.7 million is due to the capital expenditure incurred.

**SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH FOUR:
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- Cash flows from financing activities recorded net outflows of R22.5 million due to the repayment of borrowings.

5. CONCLUSION

This report provides an overview of the organization's financial viability and sustainability, reflecting the In Year expenditure against the approved budget. It is however important that the report is submitted within the legislated timeframes to ensure compliance. Risk of non-compliance with S71 of the MFMA, should the report not reach the Mayor, Provincial Treasury and National Treasury within 10 working days after the end of the month.

6.1 LEGAL IMPLICATIONS

The submission of the S71 report is a requirement of the MFMA. Failure by the Accounting Officer to submit this report to the Mayor and to the National and Provincial Treasuries within 10 working days after the end of each month constitute non-compliance with the law. If such non-compliance is not rectified, National Treasury may invoke section 38(1)(a) of the MFMA which states that National Treasury may stop the transfer of funds due to a municipality as its share of local government's equitable share referred to in Section 214(1)(a) of the Constitution.

6.2 SOCIAL-ECONOMIC IMPLICATIONS

The submission of the S71 report is also a requirement and compliance with the approved Budget Policy of Council, which is reviewed annually as part of the budget-related policies.

6.3 FINANCIAL IMPLICATIONS

There are no financial implications associated with the approval of this report. The report is intended to appraise council of the budget implementation to allow the council to monitor and take remedial steps should there be any material variances.

7 RECOMMENDATIONS

7.1 That the Council notes the submission of S71 for the month ended 31 October 2023

7.2 That the management prioritize spending of grant funded projects in order to ensure that the municipality does not revert funds to National Treasury;

SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH FOUR:
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7.3 That the municipality continue to implement the incentive schemes in order improve its collection rate.

7.4 That municipality prioritises the payment of Eskom and uThukela Water.

Report seen by:

DX DUBE
PORTFOLIO COUNCILLOR
BUDGET AND TREASURY OFFICE



P.H.Z KUBHEKA

STRATEGIC EXECUTIVE DIRECTOR:
BUDGET AND TREASURY OFFICE

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M04 October

Description	Budget Year 2023/24								
	2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	376 265	396 741	-	32 541	139 480	132 247	7 233	5%	396 741
Service charges	1 150 814	1 345 737	-	104 925	449 276	448 579	697	0%	1 345 737
Investment revenue	5 406	5 877	-	478	1 731	1 959	(228)	-12%	5 877
Transfers and subsidies - Operational	531 036	577 623	-	6 355	237 661	237 661	-		577 623
Other own revenue	41 188	29 490	-	2 844	12 900	9 830	3 070	31%	29 490
Total Revenue (excluding capital transfers and contributions)	2 104 709	2 355 468	-	147 144	841 049	830 276	10 773	1%	2 355 468
Employee costs	677 337	724 604	-	54 593	213 138	241 535	(28 396)	-12%	724 604
Remuneration of Councillors	26 983	28 443	-	2 145	8 491	9 481	(989)	-10%	28 443
Depreciation and amortisation	343 913	379 139	-	36 072	125 184	126 380	(1 196)	-1%	379 139
Interest	76 062	32 205	-	2 722	10 921	10 735	186	2%	32 205
Inventory consumed and bulk purchases	681 721	820 786	-	62 843	300 781	273 595	27 185	10%	820 786
Transfers and subsidies	-	-	-	-	-	-	-		-
Other expenditure	952 039	739 412	-	29 104	126 480	246 471	(119 990)	-49%	739 412
Total Expenditure	2 758 055	2 724 589	-	187 478	784 996	908 196	(123 200)	-14%	2 724 589
Surplus/(Deficit)	(653 346)	(369 121)	-	(40 335)	56 053	(77 920)	133 973	-172%	(369 121)
Transfers and subsidies - capital (monetary allocations)	178 070	240 770	-	26 847	43 308	43 308	-		240 770
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	(475 275)	(128 351)	-	(13 487)	99 361	(34 612)	133 973	-387%	(128 351)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	(475 275)	(128 351)	-	(13 487)	99 361	(34 612)	133 973	-387%	(128 351)
Capital expenditure & funds sources									
Capital expenditure	173 883	255 338	-	29 264	45 852	85 113	(39 260)	-46%	255 338
Capital transfers recognised	158 926	240 770	-	26 847	43 308	43 308	-		240 770
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	14 958	14 568	-	2 417	2 544	4 856	(2 311)	-48%	14 568
Total sources of capital funds	173 883	255 338	-	29 264	45 852	48 164	(2 311)	-5%	255 338
Financial position									
Total current assets	773 402	1 067 493	-	1 033 904	1 067 493				1 067 493
Total non current assets	6 462 341	5 915 689	-	6 384 110	5 915 689				5 915 689
Total current liabilities	1 129 479	766 659	-	1 116 692	766 659				766 659
Total non current liabilities	520 818	614 410	-	528 706	614 410				614 410
Community wealth/Equity	5 585 446	5 602 113	-	5 772 616	5 602 113				5 602 113
Cash flows									
Net cash from (used) operating	137 460	261 626	-	38 426	40 046	144 616	104 570	72%	261 626
Net cash from (used) investing	(167 862)	(235 338)	-	(19 143)	(46 752)	(78 446)	(31 694)	40%	(235 338)
Net cash from (used) financing	(33 538)	(34 082)	-	(2 873)	(22 593)	(11 361)	11 232	-99%	(34 082)
Cash/cash equivalents at the month/year end	12 227	19 688	-	-	(17 072)	82 291	99 364	121%	4 433
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	130 001	38 978	42 636	42 553	37 279	35 788	188 987	1 230 497	1 746 720
Creditors Age Analysis									
Total Creditors	98 133	88 013	28 783	1 624	15 668	13 936	-	163 209	409 365

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04 October

Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		521 000	565 717	-	34 337	206 573	188 572	18 001	10%	565 717
Executive and council		20 452	15 251	-	608	4 398	5 084	(686)	-13%	15 251
Finance and administration		500 548	550 466	-	33 728	202 175	183 489	18 686	10%	550 466
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		46 287	77 025	-	3 876	14 777	25 675	(10 898)	-42%	77 025
Community and social services		14 994	11 656	-	1 175	4 037	3 885	151	4%	11 656
Sport and recreation		4 683	12 086	-	1 044	1 062	4 029	(2 966)	-74%	12 086
Public safety		6 059	4 757	-	730	1 623	1 586	37	2%	4 757
Housing		20 539	48 522	-	926	8 050	16 174	(8 124)	-50%	48 522
Health		12	4	-	0	5	1	3	233%	4
<i>Economic and environmental services</i>		157 172	171 944	-	25 196	47 180	60 039	(12 858)	-21%	171 944
Planning and development		28 031	28 876	-	7 762	8 566	9 625	(1 060)	-11%	28 876
Road transport		129 141	143 068	-	17 434	38 614	50 413	(11 799)	-23%	143 068
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		1 558 161	1 781 356	-	110 569	615 772	599 233	16 539	3%	1 781 356
Energy sources		796 318	994 494	-	69 879	339 543	334 222	5 322	2%	994 494
Water management		359 037	366 795	-	20 329	120 960	124 989	(4 029)	-3%	366 795
Waste water management		254 821	263 058	-	11 313	99 190	87 686	11 504	13%	263 058
Waste management		147 985	157 009	-	9 048	56 079	52 336	3 742	7%	157 009
<i>Other</i>	4	160	195	-	13	55	65	(10)	-15%	195
Total Revenue - Functional	2	2 282 780	2 596 238	-	173 991	884 357	873 584	10 773	1%	2 596 238
Expenditure - Functional										
<i>Governance and administration</i>		653 078	526 515	-	38 233	157 632	175 505	(17 873)	-10%	526 515
Executive and council		122 855	87 849	-	12 055	43 055	29 283	13 772	47%	87 849
Finance and administration		528 385	431 359	-	25 553	112 398	143 786	(31 388)	-22%	431 359
Internal audit		1 838	7 308	-	625	2 179	2 436	(257)	-11%	7 308
<i>Community and public safety</i>		253 589	305 267	-	18 649	82 941	101 756	(18 814)	-18%	305 267
Community and social services		42 542	46 305	-	3 421	13 591	15 435	(1 844)	-12%	46 305
Sport and recreation		74 021	81 375	-	4 868	20 202	27 125	(6 923)	-26%	81 375
Public safety		97 424	94 712	-	6 869	26 431	31 571	(5 140)	-16%	94 712
Housing		29 985	72 572	-	2 801	19 931	24 191	(4 259)	-18%	72 572
Health		9 616	10 303	-	691	2 786	3 434	(648)	-19%	10 303
<i>Economic and environmental services</i>		286 897	276 739	-	21 226	92 418	90 689	1 730	2%	276 739
Planning and development		86 124	86 004	-	6 495	25 694	28 668	(2 974)	-10%	86 004
Road transport		200 765	190 732	-	14 731	66 724	62 020	4 704	8%	190 732
Environmental protection		7	3	-	-	1	1	(1)	-45%	3
<i>Trading services</i>		1 561 537	1 613 058	-	109 127	451 054	539 244	(88 189)	-16%	1 613 058
Energy sources		666 305	811 505	-	77 567	299 410	273 617	25 793	9%	811 505
Water management		707 439	612 122	-	19 184	104 211	202 483	(98 272)	-49%	612 122
Waste water management		104 648	62 470	-	4 875	18 462	20 823	(2 361)	-11%	62 470
Waste management		83 145	126 961	-	7 500	28 971	42 320	(13 350)	-32%	126 961
<i>Other</i>		2 955	3 010	-	244	950	1 003	(54)	-5%	3 010
Total Expenditure - Functional	3	2 758 055	2 724 589	-	187 478	784 996	908 196	(123 200)	-14%	2 724 589
Surplus/ (Deficit) for the year		(475 275)	(128 351)	-	(13 487)	99 361	(34 612)	133 973	-387%	(128 351)

KZN252 Newcastle- Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - CORPORATE SERVICES		110 294	124 961	-	1 114	51 101	41 654	9 447	22,7%	124 961
Vote 2 - COMMUNITY SERVICES		173 752	185 534	-	11 998	62 812	61 845	967	1,6%	185 534
Vote 3 - BUDGET AND TREASURY		410 706	440 756	-	33 223	155 472	146 919	8 553	5,8%	440 756
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		44 957	74 467	-	8 092	15 549	24 822	(9 274)	-37,4%	74 467
Vote 6 - TECHNICAL SERVICES		746 752	776 027	-	49 686	259 881	264 123	(4 243)	-1,6%	776 027
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		796 318	994 494	-	69 879	339 543	334 222	5 322	1,6%	994 494
Vote 8 - GOVERNANCE UNIT		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	2 282 780	2 596 238	-	173 991	884 357	873 584	10 773	1,2%	2 596 238
Expenditure by Vote	1									
Vote 1 - CORPORATE SERVICES		121 912	110 707	-	13 597	49 484	36 902	12 582	34,1%	110 707
Vote 2 - COMMUNITY SERVICES		393 037	425 983	-	25 389	115 580	141 994	(26 414)	-18,6%	425 983
Vote 3 - BUDGET AND TREASURY		336 565	238 236	-	14 683	54 681	79 412	(24 731)	-31,1%	238 236
Vote 4 - MUNICIPAL MANAGER		97 601	100 353	-	7 959	28 967	33 451	(4 485)	-13,4%	100 353
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		57 125	98 555	-	4 667	27 215	32 852	(5 637)	-17,2%	98 555
Vote 6 - TECHNICAL SERVICES		1 068 373	920 360	-	43 060	206 313	303 671	(97 358)	-32,1%	920 360
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		683 442	830 394	-	78 122	302 756	279 914	22 842	8,2%	830 394
Vote 8 - GOVERNANCE UNIT		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	2 758 055	2 724 589	-	187 478	784 996	908 196	(123 200)	-13,6%	2 724 589
Surplus/ (Deficit) for the year	2	(475 275)	(128 351)	-	(13 487)	99 361	(34 612)	133 973	-387,1%	(128 351)

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousand										
Revenue										
Exchange Revenue										
Service charges - Electricity		710 063	882 022		65 956	292 949	294 007	(1 058)	0%	882 022
Service charges - Water		209 836	219 986		18 685	74 874	73 329	1 545	2%	219 986
Service charges - Waste Water Management		127 572	133 580		11 287	45 134	44 527	607	1%	133 580
Service charges - Waste management		103 342	110 148		8 997	36 320	36 716	(396)	-1%	110 148
Sale of Goods and Rendering of Services		8 621			936	1 872		1 872	0%	
Agency services										
Interest										
Interest earned from Receivables		5 406	5 877		478	1 731	1 959	(228)	-12%	5 877
Interest from Current and Non Current Assels		6 529	5 330		260	1 555	1 777	(221)	-12%	5 330
Dividends										
Rent on Land										
Rental from Fixed Assets		7 988	8 804		1 201	3 913	2 935	978	33%	8 804
Licence and permits										
Operational Revenue		12 259	8 490		79	2 849	2 830	19	1%	8 490
Non-Exchange Revenue										
Property rates		376 265	396 741		32 541	139 480	132 247	7 233	5%	396 741
Surcharges and Taxes										
Fines, penalties and forfeits		5 729	4 831		495	2 494	1 610	884	55%	4 831
Licence and permits		62	34		2	15	11	4	33%	34
Transfers and subsidies - Operational		531 036	577 623		6 355	237 661	237 661			577 623
Interest										
Fuel Levy										
Operational Revenue										
Gains on disposal of Assets			2 000		(130)	200	667	(466)	-70%	2 000
Other Gains										
Discontinued Operations										
		2 104 709	2 355 468		147 144	841 049	830 276	10 773	1%	2 355 468
Total Revenue (excluding capital transfers and contributions)										
Expenditure By Type										
Employee related costs		677 337	724 604		54 593	213 138	241 535	(28 396)	-12%	724 604
Remuneration of councillors		26 983	28 443		2 145	8 491	9 481	(989)	-10%	28 443
Bulk purchases - electricity		527 905	660 933		44 192	241 815	220 311	21 505	10%	660 933
Inventory consumed		153 815	159 854		18 651	58 965	53 285	5 681	11%	159 854
Debt impairment		354 192	308 145				102 715	(102 715)	-100%	308 145
Depreciation and amortisation		343 913	379 139		36 072	125 184	126 380	(1 196)	-1%	379 139
Interest		76 062	32 205		2 722	10 921	10 735	186	2%	32 205
Contracted services		250 887	207 361		10 369	55 787	69 120	(13 334)	-19%	207 361
Transfers and subsidies										
Irrecoverable debts written off		102 410	89 312		9 075	28 619	29 771	(1 152)	-4%	89 312
Operational costs		244 550	134 594		9 661	42 075	44 865	(2 790)	-6%	134 594
Losses on Disposal of Assets										
Other Losses										
		2 758 055	2 724 589		187 478	784 996	908 196	(123 200)	-14%	2 724 589
Total Expenditure										
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations)		178 070	240 770		26 847	43 308	43 308			240 770
Transfers and subsidies - capital (in-kind)										
Surplus/(Deficit) after capital transfers & contributions		(475 275)	(128 351)		(13 487)	99 361	(34 612)			(128 351)
Income Tax										
Surplus/(Deficit) after income tax		(475 275)	(128 351)		(13 487)	99 361	(34 612)			(128 351)
Share of Surplus/Deficit attributable to Joint Venture										
Share of Surplus/Deficit attributable to Minorities										
Surplus/(Deficit) attributable to municipality		(475 275)	(128 351)		(13 487)	99 361	(34 612)			(128 351)
Share of Surplus/Deficit attributable to Associate										
Intercompany/Parent subsidiary transactions										
Surplus/ (Deficit) for the year		(475 275)	(128 351)		(13 487)	99 361	(34 612)			(128 351)

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		120	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		4 448	13 326	-	5 608	11 360	4 442	-	-	13 326
Vote 3 - BUDGET AND TREASURY		2 999	3 900	-	512	640	1 300	-	-	3 900
Vote 4 - MUNICIPAL MANAGER		-	800	-	1 659	1 659	267	-	-	800
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		24 472	500	-	6 129	6 129	167	-	-	500
Vote 6 - TECHNICAL SERVICES		141 846	215 262	-	12 748	22 652	71 754	-	-	215 262
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	21 550	-	2 607	3 411	7 183	-	-	21 550
Vote 8 - GOVERNANCE UNIT		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	173 883	255 338	-	29 264	45 852	85 113	-	-	255 338
Total Capital Expenditure		173 883	255 338	-	29 264	45 852	85 113	-	-	255 338
Capital Expenditure - Functional Classification										
Governance and administration		3 119	4 700	-	2 172	2 299	1 567	733	47%	4 700
Executive and council		-	-	-	1 659	1 659	-	1 659	#DIV/0!	-
Finance and administration		3 119	4 700	-	512	640	1 567	(926)	-59%	4 700
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		5 125	37 334	-	5 608	11 360	1 339	10 021	748%	37 334
Community and social services		557	858	-	5 608	10 474	286	10 188	3563%	858
Sport and recreation		3 891	35 977	-	-	885	586	-	-	35 977
Public safety		-	-	-	-	-	-	-	-	-
Housing		678	500	-	-	-	167	(167)	-100%	500
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		56 127	54 635	-	6 534	11 960	15 917	(3 956)	-25%	54 635
Planning and development		23 887	-	-	6 129	6 129	-	6 129	#DIV/0!	-
Road transport		32 240	54 635	-	405	5 831	15 917	(10 086)	-63%	54 635
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		109 513	158 669	-	14 950	20 232	29 341	(9 109)	-31%	158 669
Energy sources		-	21 550	-	2 607	3 411	3 411	-	-	21 550
Water management		83 298	108 185	-	12 343	16 285	16 285	-	-	108 185
Waste water management		26 214	28 484	-	-	536	9 495	(8 959)	-94%	28 484
Waste management		-	450	-	-	-	150	(150)	-100%	450
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	173 883	255 338	-	29 264	45 852	48 164	(2 311)	-5%	255 338
Funded by:										
National Government		149 814	228 012	-	21 239	31 947	31 947	-	-	228 012
Provincial Government		9 112	12 758	-	5 608	11 360	11 360	-	-	12 758
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Eduac Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		158 926	240 770	-	26 847	43 308	43 308	-	-	240 770
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		14 958	14 568	-	2 417	2 544	4 856	(2 311)	-48%	14 568
Total Capital Funding		173 883	255 338	-	29 264	45 852	48 164	(2 311)	-5%	255 338

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		12 227	19 688		–	19 688
Trade and other receivables from exchange transactions		636 800	951 655		807 144	951 655
Receivables from non-exchange transactions		99 679	83 155		143 975	83 155
Current portion of non-current receivables			–		–	–
Inventory		24 696	12 995		25 150	12 995
VAT			–		57 635	–
Other current assets			–		–	–
Total current assets		773 402	1 067 493	–	1 033 904	1 067 493
Non current assets						
Investments		72 154	110 954		72 154	110 954
Investment property		374 076	352 224		372 361	352 224
Property, plant and equipment		6 003 876	5 440 429		5 927 488	5 440 429
Biological assets			–		–	–
Living and non-living resources			–		–	–
Heritage assets		11 982	11 883		11 982	11 883
Intangible assets		254	200		125	200
Trade and other receivables from exchange transactions			–		–	–
Non-current receivables from non-exchange transactions			–		–	–
Other non-current assets			–		–	–
Total non current assets		6 462 341	5 915 689	–	6 384 110	5 915 689
TOTAL ASSETS		7 235 743	6 983 183	–	7 418 014	6 983 183
LIABILITIES						
Current liabilities						
Bank overdraft					17 072	
Financial liabilities		65 978	34 082		35 497	34 082
Consumer deposits		35 599	35 649		36 378	35 649
Trade and other payables from exchange transactions		872 516	571 301		842 754	571 301
Trade and other payables from non-exchange transactions		134 074			173 310	
Provision		14 261	10 513		11 682	10 513
VAT		7 052	–		–	–
Other current liabilities			115 115		–	115 115
Total current liabilities		1 129 479	766 659	–	1 116 692	766 659
Non current liabilities						
Financial liabilities		263 234	321 905		271 122	321 905
Provision		257 584	229 340		257 584	229 340
Long term portion of trade payables			63 165		–	63 165
Other non-current liabilities			–		–	–
Total non current liabilities		520 818	614 410	–	528 706	614 410
TOTAL LIABILITIES		1 650 298	1 381 069	–	1 645 399	1 381 069
NET ASSETS	2	5 585 446	5 602 113	–	5 772 616	5 602 113
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		5 553 154	5 567 259		5 740 318	5 567 259
Reserves and funds		32 292	34 854		32 298	34 854
Other			–		–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	5 585 446	5 602 113	–	5 772 616	5 602 113

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow -M04 October

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		260 934	299 539		26 684	66 565	99 846	(33 281)	-33%	299 539
Service charges		947 157	1 144 535		86 039	279 286	381 512	(102 225)	-27%	1 144 535
Other revenue		36 402	231 189		2 119	11 570	77 063	(65 493)	-85%	231 189
Transfers and Subsidies - Operational		458 811	547 623		9 743	222 156	222 156	-		547 623
Transfers and Subsidies - Capital		178 070	240 770		5 320	98 049	98 049	-		240 770
Interest		11 936	5 330		707	3 287	1 777	1 510	85%	5 330
Dividends			-		-	-	-	-		-
Payments										
Suppliers and employees		(1 707 272)	(2 175 156)		(89 464)	(629 946)	(725 052)	(95 106)	13%	(2 175 156)
Interest		(48 579)	(32 205)		(2 721)	(10 921)	(10 735)	186	-2%	(32 205)
Transfers and Subsidies			-		-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		137 460	261 626	-	38 426	40 046	144 616	104 570	72%	261 626
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		6 022	20 000		1 915	1 915	6 667	(4 751)	-71%	20 000
Decrease (increase) in non-current receivables			-		-	-	-	-		-
Decrease (increase) in non-current investments			-		-	-	-	-		-
Payments										
Capital assets		(173 883)	(255 338)		(21 059)	(48 668)	(85 113)	(36 445)	43%	(255 338)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(167 862)	(235 338)	-	(19 143)	(46 752)	(78 446)	(31 694)	40%	(235 338)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans			-		-	-	-	-		-
Borrowing long term/refinancing			-		-	-	-	-		-
Increase (decrease) in consumer deposits			-		-	-	-	-		-
Payments										
Repayment of borrowing		(33 538)	(34 082)		(2 873)	(22 593)	(11 361)	11 232	-99%	(34 082)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(33 538)	(34 082)	-	(2 873)	(22 593)	(11 361)	11 232	-99%	(34 082)
NET INCREASE/ (DECREASE) IN CASH HELD		(63 940)	(7 794)	-	16 410	(29 299)	54 809			(7 794)
Cash/cash equivalents at beginning:		76 167	27 482		-	12 227	27 482			12 227
Cash/cash equivalents at month/year end:		12 227	19 688		-	(17 072)	82 291			4 433

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - M04 October

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	<p>R thousands</p> <p>Revenue</p> <p>Fines, penalties and forfeits</p> <p>Licence and permits</p> <p>Rental from Fixed Assets</p> <p>Interest earned from Receivables</p> <p>Interest from Current and Non Current Assets</p> <p>Expenditure By Type</p> <p>Employee related costs</p> <p>Bulk purchases - electricity</p> <p>Debt impairment</p> <p>Contracted services</p> <p>Inventory consumed</p> <p>Remuneration of councillors</p> <p>Capital Expenditure</p> <p>Internally funded projects</p> <p>Repairs and maintenance</p> <p>Financial Position</p>	<p>55%</p> <p>33%</p> <p>33%</p> <p>-12%</p> <p>-12%</p> <p>-10%</p> <p>-100%</p> <p>-19%</p> <p>11%</p> <p>-10%</p> <p>-48%</p> <p>48%</p>	<p>Dependent on the consumers reaction</p> <p>More consumers are now venturing to starting businesses</p> <p>Increase in rentals as contributed to this positive variance</p> <p>Withdrawals of investments made has resulted in the variance of the interest earned</p> <p>Withdrawals of investments made has resulted in the variance of the interest earned</p> <p>This is due to exits not yet filled</p> <p>The over performance is subjected to the cold months which is evident in the Eskom invoices</p> <p>Only debt impairment for indigents is calculated monthly all other debtors is Biannually</p> <p>Delays in the appointment of service providers</p> <p>Due to previous invoice of bulk water</p> <p>This is due to exits not yet filled</p> <p>Due to SCM processes being at initial stages</p> <p>Due to SCM processes being at initial stages</p>	
5	<p>Cash Flow</p> <p>Net Cash from Operating Activities</p> <p>Net Cash Used from Investing Activities</p> <p>Net Cash Used from Financial Activities</p>	<p>72%</p> <p>40%</p> <p>-99%</p>	<p>Main attributor is property rates due to increased number of new properties & conversion of household to business category</p> <p>Slow capital expenditure</p> <p>Based on amortisation schedules</p>	
6	<p>Measurable performance</p>			
7	<p>Municipal Entities</p>			

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators -M04 October

Description of financial indicator	Basis of calculation	Ref	2022/23	Budget Year 2023/24			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		4,0%	15,1%	0,0%	20,7%	17,3%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0,0%	0,0%	0,0%	0,0%	0,0%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		20,2%	13,7%	0,0%	19,3%	13,7%
Gearing	Long Term Borrowing/ Funds & Reserves		815,2%	923,6%	0,0%	839,4%	923,6%
Liquidity							
Current Ratio	Current assets/current liabilities	1	68,5%	139,2%	0,0%	92,6%	139,2%
Liquidity Ratio	Monetary Assets/Current Liabilities		1,1%	2,6%	0,0%	0,0%	2,6%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		0,0%	0,0%	0,0%	0,0%	0,0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0,0%	0,0%	0,0%	0,0%	0,0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		32,2%	30,8%	0,0%	37,1%	25,3%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		3,8%	1,9%	0,0%	1,7%	0,9%
Interest & Depreciation	I&D/Total Revenue - capital revenue		20,0%	17,5%	0,0%	26,4%	16,2%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

0

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October

Description		NT Code	Budget Year 2023/24										Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy	
			0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 DYS-1 Yr	Over 1Yr	Total					
R thousands																
Debtors Age Analysis By Income Source																
	Trade and Other Receivables from Exchange Transactions - Water	1200	29 539	10 528	9 356	9 932	10 382	10 155	53 922	365 904	499 718	450 295	3 162			
	Trade and Other Receivables from Exchange Transactions - Electricity	1300	37 301	1 232	983	844	619	668	2 835	14 223	59 304	19 188	293			
	Receivables from Non-exchange Transactions - Property Rates	1400	39 587	8 702	15 466	8 860	8 044	7 686	40 343	123 502	252 221	188 466	915			
	Receivables from Exchange Transactions - Waste Water Management	1500	17 789	6 969	7 341	12 159	6 620	7 745	37 274	365 715	461 611	429 513	1 779			
	Receivables from Exchange Transactions - Waste Management	1600	14 115	5 178	5 088	5 455	5 007	5 029	27 084	159 928	226 873	202 483	1 920			
	Receivables from Exchange Transactions - Property Rental Debtors	1700	668	166	185	146	144	174	742	3 279	5 504	4 485	19			
	Interest on Anear Debtor Accounts	1810	1 449	636	612	623	549	532	2 682	14 747	21 831	19 133	746			
	Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-			
	Other	1900	(11 047)	5 567	3 596	4 504	5 915	3 819	24 104	183 199	219 656	221 542	1 318			
	Total By Income Source	2000	130 001	38 978	42 636	42 553	37 279	35 788	188 987	1 230 497	1 746 720	1 535 104	10 151			
2022/23 - totals only																
Debtors Age Analysis By Customer Group																
	Origins of State	2200	4 255	467	7 388	267	143	270	864	5 673	19 325	7 215	-			
	Commercial	2300	44 580	3 347	3 169	3 037	2 683	2 486	12 830	61 596	134 048	82 931	2 536			
	Households	2400	95 024	33 554	32 035	39 220	32 128	33 010	169 761	1 153 889	1 588 618	1 428 005	7 612			
	Other	2500	(13 658)	1 610	24	30	2 429	22	5 632	8 940	4 728	16 952	3			
	Total By Customer Group	2600	130 001	38 978	42 636	42 553	37 279	35 788	188 987	1 230 497	1 746 720	1 535 104	10 151			

KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October

R thousands	Description	NT Code	Budget Year 2023/24										Prior year totals for chart (same period)	
			0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total			
	Creditors Age Analysis By Customer Type													
	Bulk Electricity	0100	54 312	50 809	25 708									130 830
	Bulk Water	0200	7 753	34 698										234 823
	PAYE deductions	0300	9 312											9 312
	VAT (output less input)	0400												-
	Pensions / Retirement deductions	0500	17 982											17 982
	Loan repayments	0600												-
	Trade Creditors	0700	8 774	2 506	3 074	1 624		439						16 418
	Auditor General	0800												-
	Other	0900												-
	Total By Customer Type	1000	98 133	88 013	28 783	1 624	15 868	13 936	-	163 209	-	409 365		

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M04 October

R thousands	Investments by maturity Name of institution & investment ID	Ref	Period of Investment		Type of Investment	Capital Guarantee (Yes/No)	Variable or Fixed interest rate	Interest Rate *	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
			Yrs	Months												
	Municipality															
	Nedbank										Call account	596	17	-	-	612
	Standard Bank										Call account	2 646	349	(121 700)	120 100	1 396
	ABSA										Call account	593	14	-	-	607
												-	-	-	-	-
	Municipality sub-total											3 835	380	(121 700)	120 100	2 615
	Entities															
	Entities sub-total											-	-	-	-	-
	TOTAL INVESTMENTS AND INTEREST	2										3 835	380	(121 700)	120 100	2 615

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M04 October

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:										
Operating Transfers and Grants										
National Government:	1,2	489 413	522 879	-	-	213 794	216 267	(3 707)	-1,7%	522 879
Local Government Equitable Share		457 725	506 803			211 168	211 168	-		506 803
Energy Efficiency and Demand Management		-	-			-	-			-
Integrated National Electrification Programme		-	-			-	-			-
Finance Management Grant		1 690	1 850			1 850	817			1 850
Municipal Systems Improvement		-	-			-	-			-
Water Services Infrastructure Grant (WSIG)	3	26 245	11 120			-	3 707	(3 707)	-100,0%	11 120
Municipal Infrastructure Grant (MIG)		-	-			-	-			-
Massification		-	-			-	-			-
EPWP Incentive		3 753	3 108			776	776			3 108
Other transfers and grants [insert description]		-	-			-	-			-
Provincial Government:		17 851	24 744	-	9 743	11 539	11 539	-		24 744
Health subsidy		-	-			-	-			-
Sport and Recreation		-	-			-	-			-
Level 2 accreditation		6 006	15 001			1 578	1 578			15 001
Museums Services		111	156		156	156	156			156
Community Library Services Grant		2 849	2 595		2 595	2 595	2 595			2 595
Sport and Recreation		-	-			-	-			-
Spatial Development Framework Support		-	-			-	-			-
Housing		-	-			-	-			-
Title Deeds		-	-			-	-			-
COGTA Support Scheme		-	-			-	-			-
Provincialisation of Libraries		6 992	6 992		6 992	6 992	6 992			6 992
EDTEA Grant(Trade Stalls)	4	1 000	-			-	-			-
LGSETA		693	-			217	217			-
ISU Partnership Grant		-	-			-	-			-
District Municipality:		-	-	-	-	-	-	-		-
[insert description]		-	-			-	-			-
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]		-	-			-	-			-
Total Operating Transfers and Grants	5	507 264	547 623	-	9 743	225 333	227 806	(3 707)	-1,6%	547 623
Capital Transfers and Grants										
National Government:		181 056	228 012	-	5 000	91 500	91 500	-		228 012
Neighbourhood Development Partnership		30 000	24 514		5 000	15 000	15 000			24 514
Municipal Infrastructure Grant (MIG)		102 896	131 948			50 000	50 000			131 948
Integrated National Electrification Programme		-	21 550			6 500	6 500			21 550
Energy efficiency & demand side management		-	-			-	-			-
Municipal water infrastructure		-	-			-	-			-
Water Intervension Project		-	-			-	-			-
Finance Management Grant		160	-			-	-			-
Water Services Infrastructure Grant (WSIG)		48 000	50 000			20 000	20 000			50 000
Other capital transfers/grants [insert desc]		-	-			-	-			-
Provincial Government:		3 338	12 758	-	320	320	4 299	(3 979)	-92,6%	12 758
Housing Level 2 accreditation		-	500			-	-			500
Community Library Service		-	-			-	-			-
Sport and Recreation		-	11 938			-	3 979			11 938
Housing		-	-			-	-			-
Greenest Town		-	-			-	-			-
Museum		338	320		320	320	320			320
LGSETA		-	-			-	-			-
EDTEA Grant(AIRPORT UPGRADE)		3 000	-			-	-			-
District Municipality:		-	-	-	-	-	-	-		-
[insert description]		-	-			-	-			-
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]		-	-			-	-			-
Total Capital Transfers and Grants	5	184 394	240 770	-	5 320	91 820	95 799	(3 979)	-4,2%	240 770
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	691 658	788 393	-	15 063	317 153	323 605	(7 688)	-2,4%	788 393

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure -M04 October

Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		486 977	522 879	-	1 444	217 314	217 314	-	-	522 879
Local Government Equitable Share		457 725	506 803	-	-	211 168	211 168	-	-	506 803
Energy Efficiency and Demand Management		-	-	-	-	-	-	-	-	-
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Finance Management Grant		841	1 850	-	142	468	468	-	-	1 850
Municipal Systems Improvement		-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		-	-	-	-	-	-	-	-	-
Municipal Infrastructure Grant (MIG)		24 658	11 120	-	1 093	4 561	4 561	-	-	11 120
Massification		-	-	-	-	-	-	-	-	-
EPWP Incentive		3 753	3 106	-	208	1 116	1 116	-	-	3 106
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
Provincial Government:		21 207	24 744	-	1 377	9 380	9 380	-	-	24 744
Health subsidy		-	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	-	-	-	-	-	-	-
Level 2 accreditation		11 680	15 001	-	805	6 212	6 212	-	-	15 001
Museums Services		29	156	-	19	21	21	-	-	156
Community Library Services Grant		2 661	2 595	-	248	949	949	-	-	2 595
Sport and Recreation		-	-	-	-	-	-	-	-	-
Spatial Development Framework Support		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Title Deeds		-	-	-	-	-	-	-	-	-
COGTA Support Scheme		-	-	-	-	-	-	-	-	-
Provincialisation of Libraries		6 303	6 992	-	500	2 146	2 146	-	-	6 992
EDTEA Grant(Trade Stalls)		533	-	-	-	-	-	-	-	-
LGSETA		-	-	-	5	52	52	-	-	-
ISU Partnership Grant		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Total operating expenditure of Transfers and Grants:		508 183	547 623	-	2 821	226 694	226 694	-	-	547 623
Capital expenditure of Transfers and Grants										
National Government:		143 347	228 012	-	26 847	43 308	45 729	-	-	228 012
Neighbourhood Development Partnership		14 385	24 514	-	6 129	6 129	6 129	-	-	24 514
Municipal Infrastructure Grant (MIG)		86 510	131 948	-	16 364	28 908	31 330	-	-	131 948
Integrated National Electrification Programme		-	21 550	-	2 607	3 411	3 411	-	-	21 550
Energy efficiency & demand side management		-	-	-	-	-	-	-	-	-
Municipal water infrastructure		-	-	-	-	-	-	-	-	-
Water Intervention Project		-	-	-	-	-	-	-	-	-
Finance Management Grant		102	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		42 340	50 000	-	1 757	4 859	4 859	-	-	50 000
Other capital transfers/grants [insert desc]		-	-	-	-	-	-	-	-	-
Other capital transfers [insert description]		-	-	-	-	-	-	-	-	-
Provincial Government:		2 687	12 758	-	-	-	-	-	-	12 758
Housing Level 2 accreditation		74	500	-	-	-	-	-	-	500
Community Library Service		-	-	-	-	-	-	-	-	-
Sport and Recreation		2 057	11 938	-	886	886	3 979	-	-	11 938
Housing		-	-	-	-	-	-	-	-	-
Greenest Town		-	-	-	-	-	-	-	-	-
Museum		222	320	-	-	-	-	-	-	320
LGSETA		-	-	-	-	-	-	-	-	-
EDTEA Grant(AIRPORT UPGRADE)		334	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Total capital expenditure of Transfers and Grants		146 033	240 770	-	26 847	43 308	45 729	-	-	240 770
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		654 217	788 393	-	29 668	270 002	272 423	-	-	788 393

KZN252 Newcastle - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits -M04 October

Summary of Employee and Councillor remuneration	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Councillors (Political Office Bearers plus Other)	1									
Basic Salaries and Wages		15 871	16 059		1 246	4 930	5 353	(423)	-8%	16 059
Pension and UIF Contributions		2 210	1 984		182	721	655	67	10%	1 984
Medical Aid Contributions		-	128		-	-	43	(43)	-100%	128
Motor Vehicle Allowance		5 972	6 218		473	1 869	2 073	(204)	-10%	6 218
Cellphone Allowance		2 723	2 893		227	907	964	(57)	-6%	2 893
Housing Allowances		207	1 180		16	64	393	(329)	-84%	1 180
Other benefits and allowances		-	-		-	-	-	-	-	-
Sub Total - Councillors		26 983	28 443	-	2 145	8 491	9 481	(989)	-10%	28 443
% increase	4		5,4%							5,4%
Senior Managers of the Municipality	3									
Basic Salaries and Wages		8 876	8 947		574	2 226	2 982	(756)	-25%	8 947
Pension and UIF Contributions		247	911		10	40	304	(264)	-87%	911
Medical Aid Contributions		60	114		-	8	38	(30)	-80%	114
Overtime		-	-		-	-	-	-	-	-
Performance Bonus		-	516		-	-	172	(172)	-100%	516
Motor Vehicle Allowance		1 117	1 121		119	477	374	104	28%	1 121
Cellphone Allowance		-	-		-	-	-	-	-	-
Housing Allowances		-	-		9	35	-	35	#DIV/0!	-
Other benefits and allowances		164	-		0	0	-	0	#DIV/0!	-
Payments in lieu of leave		-	-		-	-	-	-	-	-
Long service awards		-	-		-	-	-	-	-	-
Post-retirement benefit obligations		-	-		-	-	-	-	-	-
Entertainment		-	-		-	-	-	-	-	-
Scarcity		-	-		-	-	-	-	-	-
Acting and post related allowance		-	-		-	-	-	-	-	-
In kind benefits		-	-		-	-	-	-	-	-
Sub Total - Senior Managers of Municipality		10 466	11 609	-	714	2 786	3 870	(1 084)	-28%	11 609
% increase	4		10,9%							10,9%
Other Municipal Staff										
Basic Salaries and Wages		446 859	484 203		34 938	139 287	161 401	(22 114)	-14%	484 203
Pension and UIF Contributions		77 568	86 690		6 316	25 388	28 897	(3 509)	-12%	86 690
Medical Aid Contributions		27 808	29 701		2 560	10 343	9 900	442	4%	29 701
Overtime		35 047	20 000		3 717	8 734	6 667	2 067	31%	20 000
Performance Bonus		-	40 487		2 106	10 459	13 496	(3 037)	-23%	40 487
Motor Vehicle Allowance		23 361	25 612		2 036	7 891	8 537	(646)	-8%	25 612
Cellphone Allowance		-	-		-	-	-	-	-	-
Housing Allowances		7 930	9 375		664	2 670	3 125	(455)	-15%	9 375
Other benefits and allowances		53 882	12 113		1 110	3 905	4 038	(133)	-3%	12 113
Payments in lieu of leave		-	-		-	-	-	-	-	-
Long service awards		4 882	4 814		431	1 676	1 605	71	4%	4 814
Post-retirement benefit obligations		-	-		-	-	-	-	-	-
Entertainment		-	-		-	-	-	-	-	-
Scarcity		-	-		-	-	-	-	-	-
Acting and post related allowance		-	-		-	-	-	-	-	-
In kind benefits		-	-		-	-	-	-	-	-
Sub Total - Other Municipal Staff		677 337	712 995	-	53 879	210 352	237 665	(27 313)	-11%	712 995
% increase	4		5,3%							5,3%
Total Parent Municipality		714 786	753 047	-	56 737	221 630	251 016	(29 386)	-12%	753 047
			5,4%							5,4%
Unpaid salary, allowances & benefits in arrears:										
Sub Total - Other Staff of Entities		-	-	-	-	-	-	-	-	-
% increase	4									
Total Municipal Entities		-	-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS		714 786	753 047	-	56 737	221 630	251 016	(29 386)	-12%	753 047
% increase	4		5,4%							5,4%
TOTAL MANAGERS AND STAFF		687 804	724 604	-	54 593	213 138	241 535	(28 396)	-12%	724 604

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M04 October

Description	Ref	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework				
		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26		
		Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget					
Cash Receipts By Source	1																	
Property rates		29 116	29 174	13 276	26 684											299 539	328 685	348 406
Service charges - Electricity revenue		72 150	69 352	49 881	54 084											853 797	966 760	1 078 268
Service charges - Water revenue		18 658	15 741	12 688	15 321											136 391	132 825	140 794
Service charges - Waste Water Management		11 348	9 995	7 214	9 256											76 141	86 472	91 660
Service charges - Waste Management		9 110	8 034	5 834	7 377											78 205	84 640	89 718
Rental of facilities and equipment		723	671	1 235	1 201											8 804	9 333	9 893
Interest earned - external investments		695	412	105	260											5 330	5 660	5 989
Interest earned - outstanding debtors					478													
Dividends received																		
Fines, penalties and forfeits		59	564	680	465													
Licences and permits		2	3	8	2													
Agency services																		
Transfers and Subsidies - Operational		211 168	2 572	1 796	9 743											547 623	603 815	642 889
Other revenue																221 384	253 815	266 161
Cash Receipts by Source		351 610	135 493	91 377	124 902	-	-	-	-	-	-	-	-	-	2 228 217	2 463 054	2 674 902	
Other Cash Flows by Source																		
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		86 500			5 520											240 770	274 013	212 234
Transfers and subsidies - capital (monetary allocations) (Nat. / Prov Departm Agencies, Households, Non-profit institutions, Private Enterprises, Public Corporations, Higher Educ institutions)																		
Proceeds on Disposal of Fixed and Intangible Assets					1 915											20 000	10 000	
Short term loans																		
Borrowing long term/refinancing																		
Increase (decrease) in consumer deposits																		
Decrease (increase) in non-current receivables																		
Decrease (increase) in non-current investments																		
Total Cash Receipts by Source		438 110	135 493	91 377	132 137	-	-	-	-	-	-	-	-	-	1 688 028	2 488 997	2 747 067	2 887 136
Cash Payments by Type																		
Employee related costs		50 317	54 325	52 733	54 593											724 604	776 222	832 134
Remuneration of councillors		2 111	2 111	2 124	2 145											19 951	29 590	31 710
Interest		2 749	2 740	2 711	2 721											21 284	30 205	28 549
Bulk purchases - Electricity			75 258	40 000	20 000											660 933	749 379	844 550
Acquisitions - water & other inventory			4 500	13 514	10 200											131 640	159 854	177 733
Contracted services		4 520	23 019	24 595	10 369											144 858	207 351	182 483
Transfers and subsidies - other municipalities																		
Transfers and subsidies - other		6 594	30 876	9 226	13 026											256 621	316 332	321 544
Other expenditure		66 281	182 830	144 902	113 053											1 812 666	2 129 731	2 238 795
Cash Payments by Type		125 567	247 889	140 291	110 744	-	-	-	-	-	-	-	-	-	2 429 116	2 744 303	2 882 166	
Other Cash Flows/Payments by Type																		
Capital assets		4 020	10 725	12 864	19 143											208 585	255 338	284 413
Repayment of borrowing		32 791	(7 115)	(135)	(2 948)											11 469	34 082	35 156
Other Cash Flows/Payments		288 985		(48 980)												(162 376)	77 630	57 078
Total Cash Payments by Type		392 078	186 440	108 651	129 247	-	-	-	-	-	-	-	-	-	2 468 781	2 615 442	2 763 369	
NET INCREASE/(DECREASE) IN CASH HELD		46 031	(60 947)	(17 274)	2 890	-	-	-	-	-	-	-	-	-	(17 664)	(7 794)	131 525	123 767
Cash/cash equivalents at the month/year beginning:		12 227	58 258	(2 688)	(19 962)	(17 072)	(17 072)	(17 072)	(17 072)	(17 072)	(17 072)	(17 072)	(17 072)	(17 072)	27 482	19 686	151 313	
Cash/cash equivalents at the month/year end:		58 258	2 698	(19 952)	(17 072)	(17 072)	(17 072)	(17 072)	(17 072)	(17 072)	(17 072)	(17 072)	(17 072)	(17 072)	19 688	151 313	276 080	

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M04 October

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue										
Exchange Revenue										
Service charges - Electricity		710 063	882 022		65 956	292 949	294 007	(1 058)	0%	882 022
Service charges - Water		209 836	219 986		18 685	74 874	73 329	1 545	2%	219 986
Service charges - Waste Water Management		127 572	133 580		11 287	45 134	44 527	607	1%	133 580
Service charges - Waste management		103 342	110 148		8 997	36 320	36 716	(396)	-1%	110 148
Sale of Goods and Rendering of Services		8 621			936	1 872		1 872	#DIV/0!	
Agency services										
Interest										
Interest earned from Receivables		5 406	5 877		478	1 731	1 959	(228)	-12%	5 877
Interest earned from Current and Non Current Assets		6 529	5 330		260	1 555	1 777	(221)	-12%	5 330
Dividends										
Rent on Land										
Rental from Fixed Assets		7 988	8 804		1 201	3 913	2 935	978	33%	8 804
Licence and permits										
Operational Revenue		12 259	8 490		79	2 075	2 830	(755)	-27%	8 490
Non-Exchange Revenue										
Property rates		376 265	396 741		32 541	139 480	132 247	7 233	5%	396 741
Surcharges and Taxes										
Fines, penalties and forfeits		5 729	4 831		495	2 494	1 610	884	55%	4 831
Licences or permits		62	34		2	15	11	4	33%	34
Transfer and subsidies - Operational		531 036	577 623		6 355	237 661	237 661			577 623
Interest										
Fuel Levy										
Operational Revenue										
Gains on disposal of Assets			2 000		(130)	975	667	308	46%	2 000
Other Gains										
Discontinued Operations										
Total Revenue (excluding capital transfers and contributions)		2 104 709	2 355 468	-	147 144	841 049	830 276	10 773	1%	2 355 468
Expenditure By Type										
Employee related costs		677 337	724 604		54 593	213 138	241 535	(28 396)	-12%	724 604
Remuneration of councillors		26 983	28 443		2 145	8 491	9 481	(989)	-10%	28 443
Bulk purchases - electricity		527 905	660 933		44 192	241 815	220 311	21 505	10%	660 933
Inventory consumed		153 815	159 854		18 651	58 965	53 285	5 681	11%	159 854
Debt impairment		354 192	308 145				102 715	(102 715)	-100%	308 145
Depreciation and amortisation		343 913	379 139		36 072	125 184	126 380	(1 196)	-1%	379 139
Interest		76 062	32 205		2 722	10 921	10 735	186	2%	32 205
Contracted services		250 887	207 361		10 369	55 787	69 120	(13 334)	-19%	207 361
Transfers and subsidies										
Irrecoverable debts written off		102 410	89 312		9 075	28 619	29 771	(1 152)	-4%	89 312
Operational costs		244 550	134 594		9 661	42 075	44 865	(2 790)	-6%	134 594
Losses on disposal of Assets										
Other Losses										
Total Expenditure		2 758 055	2 724 589	-	187 478	784 996	908 196	(123 200)	-14%	2 724 589
Surplus/(Deficit)		(653 346)	(369 121)	-	(40 335)	56 053	(77 920)	133 973	-172%	(369 121)
Transfers and subsidies - capital (monetary allocations)		178 070	240 770		26 847	43 308	43 308			240 770
Transfers and subsidies - capital (in-kind)										
Surplus/(Deficit) after capital transfers & contributions		(475 275)	(128 351)	-	(13 487)	99 361	(34 612)	133 973	-387%	(128 351)
Income Tax										
Surplus/(Deficit) after income tax		(475 275)	(128 351)	-	(13 487)	99 361	(34 612)	133 973	-387%	(128 351)

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M04 October

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Municipal Entity										
Service charges - water revenue		130 945	155 541		15 611	59 317	38 885	20 431	53%	155 541
Service charges - other								-		
Rental of facilities and equipment								-		
Interest earned - external investments								-		
Interest earned - outstanding debtors		3 886			1 360	4 915	-	4 915	#DIV/0!	
Agency services								-		
Transfers recognised - operational								-		
Other revenue								-		
Gains on disposal of PPE								-		
Total Operating Revenue	1	134 831	155 541	-	16 971	64 232	38 885	25 347	65%	155 541
Expenditure By Municipal Entity										
Employee related costs		15 937	13 583		1 138	4 343	3 396	948	28%	13 583
Remuneration of Directors					-	-	-	-		
Debt impairment					-	-	-	-		
Depreciation and Amortisation		58 050	901		75	300	225	75	33%	901
Repairs and Maintenance		2 412	4 078		164	562	1 019	(458)	-45%	4 078
Inventory Consumed		35 395	6 713		3 734	6 794	1 678	5 116	305%	6 713
Contracted services		-	6 133		-	-	1 533	(1 533)	-100%	6 133
Transfers and grants					-	-	-	-		
Operational Cost		55 000	62 395		4 324	21 485	15 599	5 886	38%	62 395
Loss on disposal of PPE					-	-	-	-		
Total Operating Expenditure	2	166 793	93 802	-	9 435	33 484	23 451	10 034	43%	93 802
Surplus/ (Deficit) for the yr/period		(31 962)	61 739	-	7 536	30 748	15 435	35 380	229%	61 739
Capital Expenditure By Municipal Entity										
Service charges - water revenue								-		
Service charges - other								-		
Rental of facilities and equipment								-		
Interest earned - external investments								-		
Interest earned - outstanding debtors								-		
Agency services								-		
Transfers recognised - operational								-		
Other revenue								-		
Gains on disposal of PPE								-		
Total Capital Expenditure	3	-	-	-	-	-	-	-		-

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M04 October

R thousands	Month	2022/23						Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget				
	Monthly expenditure performance trend													
	July	11 445	21 278		4 020	4 020	21 278	17 258	81,1%	2%				
	August	13 050	21 278		3 559	7 579	42 556	34 977	82,2%	3%				
	September	13 612	21 278		9 009	16 588	63 834	47 246	74,0%	6%				
	October	15 299	21 278		29 264	45 852	85 113	39 260	46,1%	18%				
	November	11 422	21 278				106 391	-						
	December	8 522	21 278				127 669	-						
	January	12 269	21 278				148 947	-						
	February	13 879	21 278				170 225	-						
	March	19 068	21 278				191 503	-						
	April	9 016	21 278				212 781	-						
	May	11 805	21 278				234 060	-						
	June	34 455	21 278				255 338	-						
	Total Capital expenditure	173 843	255 338	-	45 852									

Museums	8									
Galleries										
Theatres										
Libraries	501		5 608	10 474		(10 474)	#DIV/0!			
Cemeteries/Crematoria										
Police										
Parks										
Public Open Space										
Nature Reserves										
Public Ablution Facilities										
Markets										
Stalls	242									
Abattoirs										
Airports										
Taxi Ranks/Bus Terminals										
Capital Spares										
Sport and Recreation Facilities		11 938				2 985	2 985	100,0%	11 938	
Indoor Facilities										
Outdoor Facilities		11 938				3 979	3 979	100,0%	11 938	
Capital Spares										
Heritage assets		270				68	68	100,0%	270	
Monuments										
Historic Buildings		190				63	63	100,0%	190	
Works of Art		80				27	27	100,0%	80	
Conservation Areas										
Other Heritage										
Investment properties										
Revenue Generating										
Improved Property										
Unimproved Property										
Non-revenue Generating										
Improved Property										
Unimproved Property										
Other assets										
Operational Buildings										
Municipal Offices										
Pay/Enquiry Points										
Building Plan Offices										
Workshops										
Yards										
Stores										
Laboratories										
Training Centres										
Manufacturing Plant										
Depots										
Capital Spares										
Housing										
Staff Housing										
Social Housing										
Capital Spares										
Biological or Cultivated Assets										
Biological or Cultivated Assets										
Intangible Assets										
Servitudes										
Licences and Rights										
Water Rights										
Effluent Licenses										
Solid Waste Licenses										
Computer Software and Applications										
Lead Settlement Software Applications										
Unspecified										
Computer Equipment		2 000				667	667	100,0%	2 000	
Computer Equipment		2 000				667	667	100,0%	2 000	
Furniture and Office Equipment	823	991		79	207	330	123	37,3%	991	
Furniture and Office Equipment	823	991		79	207	330	123	37,3%	991	
Machinery and Equipment	3 251	2 100		433	433	700	267	38,1%	2 100	
Machinery and Equipment	3 251	2 100		433	433	700	267	38,1%	2 100	
Transport Assets	1 734	500		1 659	1 559	167	(1 493)	-895,5%	500	
Transport Assets	1 734	500		1 659	1 559	167	(1 493)	-895,5%	500	
Land										
Land										
Zoo's, Marine and Non-biological Animals										
Zoo's, Marine and Non-biological Animals										
Living resources										
Mature										
Policing and Protection										
Zoological plants and animals										
Immature										
Policing and Protection										
Zoological plants and animals										
Total Capital Expenditure on new assets	1	74 538	163 083		18 567	29 102	53 344	24 242	45,4%	163 083

Purfs											
Public Open Space											
Nature Reserves											
Public Ablution Facilities											
Markets											
Stalls											
Abattoirs											
Airports		800				267	267	100,0%		800	
Taxi Ranks/Bus Terminals											
Capital Spares											
Sport and Recreation Facilities											
Indoor Facilities											
Outdoor Facilities											
Capital Spares											
Heritage assets											
Monuments											
Historic Buildings											
Works of Art											
Conservation Areas											
Other Heritage											
Investment properties											
Revenue Generating											
Improved Property											
Unimproved Property											
Non-revenue Generating											
Improved Property											
Unimproved Property											
Other assets											
Operational Buildings											
Municipal Offices											
Pay/Enquiry Points											
Building Plan Offices											
Workshops											
Yards											
Stores											
Laboratories											
Training Centres											
Manufacturing Plant											
Depots											
Capital Spares											
Housing											
Staff Housing											
Social Housing											
Capital Spares											
Biological or Cultivated Assets											
Biological or Cultivated Assets											
Intangible Assets											
Servitudes											
Licences and Rights											
Water Rights											
Effluent Licenses											
Solid Waste Licenses											
Computer Software and Applications											
Local Settlement Software Applications											
Unspecified											
Computer Equipment											
Computer Equipment											
Furniture and Office Equipment											
Furniture and Office Equipment											
Machinery and Equipment											
Machinery and Equipment											
Transport Assets											
Transport Assets											
Land											
Land											
Zoo's, Marine and Non-biological Animals											
Zoo's, Marine and Non-biological Animals											
Living resources											
Mature											
Policing and Protection											
Zoological plants and animals											
Immature											
Policing and Protection											
Zoological plants and animals											
Total Capital Expenditure on renewal of existing assets	1	13 106	11 296		684	1 100	3 765	2 665	70,8%		11 296

Museums	45	3	-	-	1	1	100,0%	3		
Galleries	-	-	-	-	-	-	-	-		
Theatres	-	-	-	-	-	-	-	-		
Libraries	189	41	7	21	14	(7)	-50,2%	41		
Cemeteries/Crematoria	-	-	-	-	-	-	-	-		
Police	-	-	-	-	-	-	-	-		
Parks	-	93	-	-	-	31	100,0%	93		
Public Open Space	377	204	85	85	68	(17)	-25,6%	204		
Nature Reserves	-	-	-	-	-	-	-	-		
Public Ablution Facilities	-	-	-	-	-	-	-	-		
Markets	-	-	-	-	-	-	-	-		
Stalls	26	26	10	24	9	(15)	-175,6%	26		
Abattoirs	-	-	-	-	-	-	-	-		
Airports	173	52	-	6	17	11	66,7%	52		
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-		
Capital Spares	-	-	-	-	-	-	-	-		
Sport and Recreation Facilities	85	134	-	26	26	45	19	41,6%	134	
Indoor Facilities	59	83	25	26	28	2	5,9%	83		
Outdoor Facilities	26	51	-	-	17	17	100,0%	51		
Capital Spares	-	-	-	-	-	-	-	-		
Heritage assets										
Monuments	-	-	-	-	-	-	-	-		
Historic Buildings	-	-	-	-	-	-	-	-		
Works of Art	-	-	-	-	-	-	-	-		
Conservation Areas	-	-	-	-	-	-	-	-		
Other Heritage	-	-	-	-	-	-	-	-		
Investment properties										
Revenue Generating	-	-	-	-	-	-	-	-		
Improved Property	-	-	-	-	-	-	-	-		
Unimproved Property	-	-	-	-	-	-	-	-		
Non-revenue Generating	-	-	-	-	-	-	-	-		
Improved Property	-	-	-	-	-	-	-	-		
Unimproved Property	-	-	-	-	-	-	-	-		
	3 689	2 079	-	232	892	693	(200)	-28,8%	2 079	
Other assets										
Operational Buildings	2 659	1 515	-	191	520	505	(15)	-2,9%	1 515	
Municipal Offices	-	-	-	-	-	-	-	-		
Pay/Enquiry Points	-	-	-	-	-	-	-	-		
Building Plan Offices	2 547	1 453	189	497	484	(12)	-2,5%	1 453		
Workshops	39	12	-	3	4	1	26,9%	12		
Yards	-	-	-	-	-	-	-	-		
Stores	57	50	3	20	17	(4)	-21,3%	50		
Laboratories	-	-	-	-	-	-	-	-		
Training Centres	-	-	-	-	-	-	-	-		
Manufacturing Plant	-	-	-	-	-	-	-	-		
Depots	-	-	-	-	-	-	-	-		
Capital Spares	16	-	-	-	-	-	-	-		
Housing	1 030	564	-	41	373	186	(185)	-98,3%	564	
Staff Housing	808	378	-	51	228	126	(102)	-80,8%	378	
Social Housing	222	186	(10)	145	62	(83)	-133,7%	186		
Capital Spares	-	-	-	-	-	-	-	-		
Biological or Cultivated Assets										
Biological or Cultivated Assets	-	-	-	-	-	-	-	-		
	4 585	2 784	-	187	562	928	366	39,4%	2 784	
Intangible Assets										
Servitudes	-	-	-	-	-	-	-	-		
Licences and Rights	4 585	2 784	-	187	562	928	366	39,4%	2 784	
Water Rights	-	-	-	-	-	-	-	-		
Effluent Licenses	-	-	-	-	-	-	-	-		
Solid Waste Licenses	-	-	-	-	-	-	-	-		
Computer Software and Applications	4 585	2 784	187	750	928	178	19,2%	2 784		
Lead Settlement Software Applications	-	-	-	-	-	-	-	-		
Unspecified	-	-	-	-	-	-	-	-		
Computer Equipment										
Computer Equipment	-	22	-	-	-	7	7	100,0%	22	
Furniture and Office Equipment										
Furniture and Office Equipment	14	93	-	-	-	31	31	100,0%	93	
Machinery and Equipment										
Machinery and Equipment	6 147	3 671	-	340	1 076	1 224	148	12,1%	3 671	
Transport Assets										
Transport Assets	10 492	9 800	-	11	29	3 267	3 238	99,1%	9 800	
Land										
Land	-	-	-	-	-	-	-	-		
Zoo's, Marine and Non-biological Animals										
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-		
Living resources										
Living resources	-	-	-	-	-	-	-	-		
Immature	-	-	-	-	-	-	-	-		
Policing and Protection	-	-	-	-	-	-	-	-		
Zoological plants and animals	-	-	-	-	-	-	-	-		
Immature	-	-	-	-	-	-	-	-		
Policing and Protection	-	-	-	-	-	-	-	-		
Zoological plants and animals	-	-	-	-	-	-	-	-		
Total Repairs and Maintenance Expenditure	1	79 735	44 492	-	2 432	7 714	14 831	7 116	48,0%	44 492

Museums	-	-	-	-	-	-	-	-	-	
Galleries	-	-	-	-	-	-	-	-	-	
Theatres	-	-	-	-	-	-	-	-	-	
Libraries	1 294	-	190	740	-	(740)	#DIV/0!	-	-	
Cemeteries/Crematoria	604	-	72	294	-	(294)	#DIV/0!	-	-	
Police	-	-	-	-	-	-	-	-	-	
Parks	-	-	-	-	-	-	-	-	-	
Public Open Space	56	-	-	-	-	-	-	-	-	
Nature Reserves	-	-	-	-	-	-	-	-	-	
Public Ablution Facilities	-	-	3	23	-	(23)	#DIV/0!	-	-	
Markets	-	-	-	-	-	-	-	-	-	
Stalls	-	-	40	160	-	(160)	#DIV/0!	-	-	
Abattoirs	-	-	-	-	-	-	-	-	-	
Airports	-	-	244	944	-	(944)	#DIV/0!	-	-	
Taxi Ranks/Bus Terminals	-	-	0	0	-	(0)	#DIV/0!	-	-	
Capital Spares	1 881	-	-	-	-	-	-	-	-	
Sport and Recreation Facilities	2 652	-	289	1 260	-	(1 260)	#DIV/0!	-	-	
Indoor Facilities	227	-	7	92	-	(92)	#DIV/0!	-	-	
Outdoor Facilities	2 425	-	283	1 168	-	(1 168)	#DIV/0!	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Heritage assets	-	-	-	-	-	-	-	-	-	
Monuments	-	-	-	-	-	-	-	-	-	
Historic Buildings	-	-	-	-	-	-	-	-	-	
Works of Art	-	-	-	-	-	-	-	-	-	
Conservation Areas	-	-	-	-	-	-	-	-	-	
Other Heritage	-	-	-	-	-	-	-	-	-	
Investment properties	-	-	-	-	-	-	-	-	-	
Revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Non-revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Other assets	10 152	-	1 269	5 035	-	(5 035)	#DIV/0!	-	-	
Operational Buildings	10 152	-	1 269	5 035	-	(5 035)	#DIV/0!	-	-	
Municipal Offices	10 152	-	1 269	5 035	-	(5 035)	#DIV/0!	-	-	
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	
Building Plan Offices	-	-	-	-	-	-	-	-	-	
Workshops	-	-	-	-	-	-	-	-	-	
Yards	-	-	-	-	-	-	-	-	-	
Stores	-	-	-	-	-	-	-	-	-	
Laboratories	-	-	-	-	-	-	-	-	-	
Training Centres	-	-	-	-	-	-	-	-	-	
Manufacturing Plant	-	-	-	-	-	-	-	-	-	
Depots	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Housing	-	-	-	-	-	-	-	-	-	
Staff Housing	-	-	-	-	-	-	-	-	-	
Social Housing	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
Intangible Assets	625	-	4	32	-	(32)	#DIV/0!	-	-	
Servitudes	-	-	-	-	-	-	-	-	-	
Licences and Rights	625	-	4	32	-	(32)	#DIV/0!	-	-	
Water Rights	-	-	-	-	-	-	-	-	-	
Effluent Licenses	-	-	-	-	-	-	-	-	-	
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	
Computer Software and Applications	625	-	4	32	-	(32)	#DIV/0!	-	-	
Local Settlement Software Applications	-	-	-	-	-	-	-	-	-	
Unspecified	-	-	-	-	-	-	-	-	-	
Computer Equipment	2 210	-	220	1 223	-	(1 223)	#DIV/0!	-	-	
Computer Equipment	2 210	-	220	1 223	-	(1 223)	#DIV/0!	-	-	
Furniture and Office Equipment	1 553	-	13	538	-	(538)	#DIV/0!	-	-	
Furniture and Office Equipment	1 553	-	13	538	-	(538)	#DIV/0!	-	-	
Machinery and Equipment	2 202	-	(89)	623	-	(623)	#DIV/0!	-	-	
Machinery and Equipment	2 202	-	(89)	623	-	(623)	#DIV/0!	-	-	
Transport Assets	4 066	-	163	1 615	-	(1 615)	#DIV/0!	-	-	
Transport Assets	4 066	-	163	1 615	-	(1 615)	#DIV/0!	-	-	
Land	-	-	-	-	-	-	-	-	-	
Land	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
Living resources	-	-	-	-	-	-	-	-	-	
Mature	-	-	-	-	-	-	-	-	-	
Policing and Protection	-	-	-	-	-	-	-	-	-	
Zoological plants and animals	-	-	-	-	-	-	-	-	-	
Immature	-	-	-	-	-	-	-	-	-	
Policing and Protection	-	-	-	-	-	-	-	-	-	
Zoological plants and animals	-	-	-	-	-	-	-	-	-	
Total Depreciation	1	343 913	379 139	-	36 072	125 184	125 380	1 196	0,9%	379 139

Purils	-	-	-	-	-	-	-	-	-	
Public Open Space	-	-	-	-	-	-	-	-	-	
Nature Reserves	-	-	-	-	-	-	-	-	-	
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	
Markets	-	-	-	-	-	-	-	-	-	
Stalls	533	-	-	-	-	-	-	-	-	
Abattoirs	-	-	-	-	-	-	-	-	-	
Airports	1 684	-	-	-	-	-	-	-	-	
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Sport and Recreation Facilities	12 435	23 959	-	-	886	7 986	7 100	88,9%	23 959	
Indoor Facilities	12 435	-	-	-	886	-	(886)	#DIV/0!	-	
Outdoor Facilities	-	23 959	-	-	-	7 986	7 986	100,0%	23 959	
Capital Spares	-	-	-	-	-	-	-	-	-	
Heritage assets	-	-	-	-	-	-	-	-	-	
Monuments	-	-	-	-	-	-	-	-	-	
Historic Buildings	-	-	-	-	-	-	-	-	-	
Works of Art	-	-	-	-	-	-	-	-	-	
Conservation Areas	-	-	-	-	-	-	-	-	-	
Other Heritage	-	-	-	-	-	-	-	-	-	
Investment properties	-	-	-	-	-	-	-	-	-	
Revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Non-revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Other assets	2 493	-	-	-	-	-	-	-	-	
Operational Buildings	2 493	-	-	-	-	-	-	-	-	
Municipal Offices	2 493	-	-	-	-	-	-	-	-	
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	
Building Plan Offices	-	-	-	-	-	-	-	-	-	
Workshops	-	-	-	-	-	-	-	-	-	
Yards	-	-	-	-	-	-	-	-	-	
Stores	-	-	-	-	-	-	-	-	-	
Laboratories	-	-	-	-	-	-	-	-	-	
Training Centres	-	-	-	-	-	-	-	-	-	
Manufacturing Plant	-	-	-	-	-	-	-	-	-	
Depots	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Housing	-	-	-	-	-	-	-	-	-	
Staff Housing	-	-	-	-	-	-	-	-	-	
Social Housing	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
Intangible Assets	-	-	-	-	-	-	-	-	-	
Servitudes	-	-	-	-	-	-	-	-	-	
Licences and Rights	-	-	-	-	-	-	-	-	-	
Water Rights	-	-	-	-	-	-	-	-	-	
Effluent Licenses	-	-	-	-	-	-	-	-	-	
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	
Computer Software and Applications	-	-	-	-	-	-	-	-	-	
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-	
Unspecified	-	-	-	-	-	-	-	-	-	
Computer Equipment	-	-	-	-	-	-	-	-	-	
Computer Equipment	-	-	-	-	-	-	-	-	-	
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	
Machinery and Equipment	-	-	-	-	-	-	-	-	-	
Machinery and Equipment	-	-	-	-	-	-	-	-	-	
Transport Assets	-	-	-	-	-	-	-	-	-	
Transport Assets	-	-	-	-	-	-	-	-	-	
Land	-	-	-	-	-	-	-	-	-	
Land	-	-	-	-	-	-	-	-	-	
Zoo's Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
Living resources	-	-	-	-	-	-	-	-	-	
Mature	-	-	-	-	-	-	-	-	-	
Policing and Protection	-	-	-	-	-	-	-	-	-	
Zoological plants and animals	-	-	-	-	-	-	-	-	-	
Immature	-	-	-	-	-	-	-	-	-	
Policing and Protection	-	-	-	-	-	-	-	-	-	
Zoological plants and animals	-	-	-	-	-	-	-	-	-	
Total Capital Expenditure on upgrading of existing assets	1	86 239	80 959	-	2 847	1 667	26 986	25 319	93,8%	80 959

- Table F1 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 October 2023

		NEWCASTLE MUNICIPALITY							
Description	2022/23	Current Year 2023/24							
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
									%
R thousands									
Revenue By Source									
Service charges - water revenue	130,945	155,541	-	15,611	59,317	38,885	20,431	52.5%	155,541
Interest earned - outstanding debtors	3,886	-	-	1,360	4,915	-	4,915		14,746
Total Revenue (excluding capital transfers and contributions)	134,831	155,541	-	16,971	64,232	38,885	25,347	65.2%	170,287
Expenditure By Type									
Employee related costs	15,937	13,583		1,138	4,343	3,396	948	27.9%	13,583
Depreciation and Amortisation	58,050	901		75	300	225	75	33.3%	901
Repairs and Maintenance	2,412	4,078		164	562	1,019	-		4,078
Inventory Consumed	35,395	6,713		3,734	6,794	1,678	5,116	304.8%	6,713
Contracted services	-	6,133		-		1,533	(1,533)	-100.0%	6,133
Transfers and grants				-		-	-		-
Operational Cost	55,000	62,395		4,324	21,485	15,599	5,886	37.7%	62,395
Loss on disposal of PPE	-	-	-	-	-	-	-		-
Total Expenditure	166,793	93,802	-	9,435	33,484	23,451	10,491	44.7%	93,802
Recharge									
Head Office Recharge	125,972	43,864	-	3,498	12,852	10,966	1,886	17.2%	43,864
Surplus/(Deficit)	(157,934)	17,874	-	4,038	17,895	4,469	12,969		32,620
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)									
Transfers and subsidies - capital (in-kind - all)									
Surplus/(Deficit) for the year	(157,934)	17,874	-	4,038	17,895	4,469			32,620

Tax Invoice

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940
Email: debtors@uthukelawater.co.za



uthukela
water

Tax Registration	4270212725
Telephone	034 328 5000
Invoice No	INV00002943
Date	2023/10/02

Bill to:

N003
Newcastle Municipality - WSA
Private Bag X 6621
Newcastle
2940

VAT No: 4000791824

<u>Item Description</u>	<u>Quantity</u>	<u>Price (Ex)</u>	<u>Tax</u>
OCTOBER 2023 BULK WATER	3 172 901.00	4.92	2 341 600.94

Deposit Banking Details
uThukela Water (Pty) Ltd
Acc No: 061938939 Standard Bank Newcastle
Branch Code: 057724
Terms strictly 30 days from date of invoice

Total (Excl)	15 610 672.92
Tax	2 341 600.94
Total	17 952 273.86


MR BN KHUMALO
CHIEF FINANCIAL OFFICER
for and on behalf of uThukela Water (Pty) Ltd

uThukela Water (Pty) Ltd Reg No. 2003/0299/16/07 Shareholders: Amajuba, Newcastle and Umzinyathi Municipalities

Statement

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940



uthukela
water

Telephone	034 328 5000
Fax	034 326 3388
Date	2023/10/31
Amount Due	234 823 374.42

N003
Newcastle Municipality - WSA
Private Bag X 6621
Newcastle
2940

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Allocated To</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
		Brought forward from previous page				224 515 207.84
2023/09/30	September 2023	Interest		1 195 408.99		225 710 616.83
2023/09/30	September 2023	Interest		1 195 408.99		226 906 025.82
2023/09/30	September 2023	Interest		1 195 408.99		228 101 434.81
2023/09/30	September 2023	Interest Reversal			1 195 408.99	226 906 025.82
2023/09/30	September 2023	Interest Reversal			1 195 408.99	225 710 616.83
2023/10/02	INV00002943	Invoice		17 952 273.86		243 662 890.69
2023/10/18	Newcastle Munic				2 699 588.50	240 963 302.19
2023/10/23	Newcastle Munic				2 500 000.00	238 463 302.19
2023/10/27	Newcastle Munic				5 000 000.00	233 463 302.19
2023/10/31	October 2023 Int	Interest		1 360 072.23		234 823 374.42

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
170 008 624.19	12 709 388.86	3 816 664.39	1 869 352.74	14 027 188.39	15 779 398.26	16 612 757.59	234 823 374.42

Deposit Banking Details

uThukela Water (Pty) Ltd
Account Number: 61938939
Bank Name: Standard Bank
Branch Code: 057724

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
170 008 624.19	12 709 388.86	3 816 664.39	1 869 352.74	14 027 188.39	15 779 398.26	16 612 757.59	234 823 374.42

Statement

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940



**uthukela
water**

Telephone	034 328 5000
Fax	034 326 3388
Date	2023/10/31
Amount Due	234 823 374.42

N003
Newcastle Municipality - WSA
Private Bag X 6621
Newcastle
2940

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Allocated To</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
2023/07/01		Balance Brought Forward		214 036 479.84		214 036 479.84
2023/07/03	INV00002908	Invoice		16 804 657.15		230 841 136.99
2023/07/08	Newcastle Munic	Newcastle Municipality - WSA			5 000 000.00	225 841 136.99
2023/07/10	Newcastle Munic	Newcastle Municipality - WSA			5 501 802.40	220 339 334.59
2023/07/18	Newcastle Munic	Newcastle Municipality - WSA			16 127 381.62	204 211 952.97
2023/07/31	July 2023 Interes	Interest		1 192 077.21		205 404 030.18
2023/08/01	INV00002911	Invoice		15 359 461.41		220 763 491.59
2023/08/16	Newcastle Munic	Newcastle Municipality - WSA			2 000 000.00	218 763 491.59
2023/08/23	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	216 263 491.59
2023/08/31	August 2023 Inte	Interest		1 167 726.98		217 431 218.57
2023/09/01	INV00002921	Invoice		18 097 673.14		235 528 891.71
2023/09/07	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	233 028 891.71
2023/09/18	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	230 528 891.71
2023/09/26	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	228 028 891.71
2023/09/29	Newcastle Munic	Newcastle Municipality - WSA			3 513 683.87	224 515 207.84

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
170 008 624.19	12 709 388.86	3 816 664.39	1 869 352.74	14 027 188.39	15 779 398.26	16 612 757.59	234 823 374.42

Deposit Banking Details

uThukela Water (Pty) Ltd
Account Number: 61938939
Bank Name: Standard Bank
Branch Code: 057724

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
170 008 624.19	12 709 388.86	3 816 664.39	1 869 352.74	14 027 188.39	15 779 398.26	16 612 757.59	234 823 374.42

UTHUKELA WATER REPORT FOR THE FINANCIAL YEAR 2023/2024





REPORT ON OUTSTANDING DEBT FOR UTHUKELA WATER AS AT 31 OCT 2023

Date	Details	AMOUNT EXCL VAT	VAT AMOUNT	CURRENT BILLING MOVEMENT	INTEREST ON OVERDUE ACCOUNT	BALANCES
1/Jul/2023	Opening Balance	171,865,309.86	25,779,796.48	197,645,106.34	16,391,373.50	214,036,479.84
	Invoices raised previous months	43,705,905.83	6,555,885.87	50,261,791.70	3,555,213.18	53,817,004.88
	Invoice raised during the month	15,610,672.92	2,341,600.94	17,952,273.86	1,360,072.23	19,312,346.09
	Total invoices for the year	59,316,578.75	8,897,486.81	68,214,065.56	4,915,285.41	73,129,350.97
	Payments made previous months	(36,645,972.07)	(5,496,895.81)	(42,142,867.88)		(42,142,867.88)
	Payment made during the month	(8,869,207.39)	(1,330,381.11)	(10,199,588.50)		(10,199,588.50)
	Total payments for the year	(45,515,179.46)	(6,827,276.92)	(52,342,456.38)		(52,342,456.38)
31/Oct/2023	Closing Balance	185,666,709.15	27,850,006.37	213,516,715.52	21,306,658.91	234,823,374.42

JUNE RECON

(B)

(C)

Preparer: Ikho  Junior Accountant: Creditors
Reviewer: Chantel Mazibuko Accountant: Expenditure
Reviewer: CN Kubheka  Manager: Expenditure
Reviewer: S.T Biyela  Director: Expenditure and Revenue Enhancement
Reviewer: P.H.Z Kubheka  STRATEGIC EXECUTIVE DIRECTOR: BTO

Date: 08/11/2023
Date: _____
Date: 08/11/2023
Date: 08/11/2023
Date: 2023-11-09

UTHUKELA WATER REPORT FOR THE FINANCIAL YEAR 2022/2023


REPORT ON OUTSTANDING DEBT FOR UTHUKELA WATER AS AT 30 JUNE 2023

Date	Details	AMOUNT EXCL VAT	VAT AMOUNT	INTEREST ON OVERDUE ACCOUNT	BALANCES
1/Jul/2022	Opening Balance	132,826,889.67	19,924,033.45	3,886,186.19	156,637,109.31
	Invoices raised previous months	155,096,403.56	23,255,460.54	11,342,745.38	179,373,871.34
	Invoice raised during the month	13,177,584.75	1,976,637.71	1,162,441.93	16,316,664.39
	Total Invoices for the year	168,213,988.31	25,232,098.25	12,505,187.31	195,690,535.73
	Payments made previous months	(117,209,709.41)	(17,581,456.41)		(134,791,165.82)
15/Jun/2023	Payment made during the month	3,043,478.26	456,521.74		(3,500,000.00)
	Total payments for the year	(114,166,231.15)	(17,124,934.67)		(138,291,165.82)
30/Jun/2023	Closing Balance	186,874,646.84	28,031,197.02	16,391,373.50	214,036,479.84

JUNE RECON

(B)

(C)

Preparer: Ikho  Junior Accountant: Creditors
 Date: 06/07/2023

Reviewer: CN Kubheka  Manager: Expenditure
 Date: 11/07/2023

Reviewer: S T Biyela  Director: Expenditure and Revenue Enhancement
 Date: 11/7/2023

Reviewer: PHZ Kubheka  STRATEGIC EXECUTIVE DIRECTOR: BTO
 Date: 18/07/2023



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630



CONTACT CENTRE: (0860) 037566
FAX NO: 0862 437 566
E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

TEL: 08600 37566
SMS: 35328

ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30
VAT REG NO 4740101508

CUSTOMER SELF SERVICE WEBSITE:
<https://csonline.eskom.co.za>

NEWCASTLE LOCAL MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.54
BILLING DATE	2023-11-02
TAX INVOICE NO	557871601278
ACCOUNT MONTH	OCTOBER 2023
CURRENT DUE DATE	2023-12-02
VAT REG NO	4000791824

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL	
BANK:	First National Bank
BRANCH CODE:	223626
BANK ACC NO:	50850143295

TAX INVOICE

E-MAIL: amanda.ngcobo@newcastle.gov.za

ACCOUNT TRANSACTION SUMMARY

ADMINISTRATION CHARGE		R	6,924.16
TRANSMISSION NETWORK CAPACITY		R	2,202,500.00
URBAN LOW VOLTAGE SUBSIDY		R	3,137,500.00
ANCILLARY SERVICE (ALL)		R	217,604.08
ENERGY CHARGE (STD)	13,957,219.00	R	15,833,069.23
ENERGY CHARGE (PEAK)	5,957,277.00	R	9,819,379.68
ENERGY CHARGE (OFF)	15,182,936.00	R	10,925,640.75
ELECTRIFICATION AND RURAL SUBS (ALL)		R	4,878,543.05
SERVICE CHARGE		R	216,819.89

TOTAL CHARGES FOR BILLING PERIOD R **47,237,980.84**

ACCOUNT SUMMARY FOR OCTOBER 2023

BALANCE BROUGHT FORWARD	(Due Date 2023-11-01)	R	96,593,441.53
PAYMENT(S) RECEIVED	Cash - 2023-10-13	R	-20,000,000.00
TOTAL CHARGES FOR BILLING PERIOD		R	47,237,980.84
ADJUSTMENT	WHEELING/3RD PARTY WHEELING CHARGES	R	-75,712.31
VAT RAISED ON ITEMS AT 14%		R	0.00
VAT RAISED ON ITEMS AT 15%		R	7,074,340.27

ACCOUNT NO / REFERENCE NO

5578885631

NAME
NEWCASTLE LOCAL MUNICIPALITY

FAX NUMBER
0343129697

Post Office
0934 5578885631

11341 5578885631



9207 2557 8885 6319



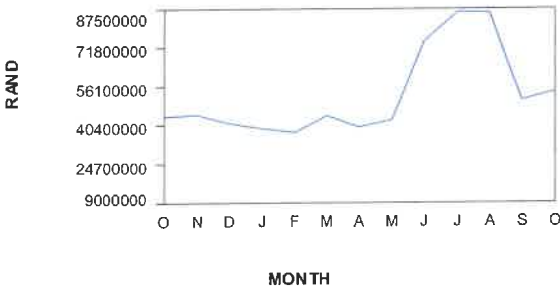
TOTAL AMOUNT DUE

130,830,050.30

ARREARS

>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS	CURRENT	TOTAL DUE R
0.00	25,708,420.12	50,809,309.10	0.00	54,312,321.11	130,830,050.33

Account OVERDUE - Subject to Disconnection



PAYMENT ARRANGEMENT

INSTALMENT

0.00

ARREARS (Due Immediately)
76,517,729.22

DUE DATE (For Current Amount)
2023-12-02

AMOUNT PAID

LATE PAYMENT CHARGES WILL BE ADDED TO OVERDUE ACCOUNT

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BILL PAGE	1 OF 2

NEWCASTLE LOCAL MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
BILLING DATE	2023-11-02
TAX INVOICE NO	557871601278
ACCOUNT MONTH	OCTOBER 2023
CURRENT DUE DATE	2023-12-02
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

CONSUMPTION DETAILS (2023-10-01 - 2023-10-31)

ENERGY CONSUMPTION OFF PEAK kWh	15,182,935.90
ENERGY CONSUMPTION STD kWh	13,957,218.98
ENERGY CONSUMPTION PEAK kWh	5,957,276.94
ENERGY CONSUMPTION ALL kWh	35,097,431.82
DEMAND CONSUMPTION - OFF PEAK	58,144.77
DEMAND CONSUMPTION - STD	73,739.04
DEMAND CONSUMPTION - PEAK	76,589.92
DEMAND READING - kW/KVA	76,589.92
REACTIVE ENERGY - OFF PEAK	4,990,186.48
REACTIVE ENERGY - STD	4,531,022.36
REACTIVE ENERGY - PEAK	1,773,156.86
LOAD FACTOR	63.00

PREMISE ID NUMBER

5578885383

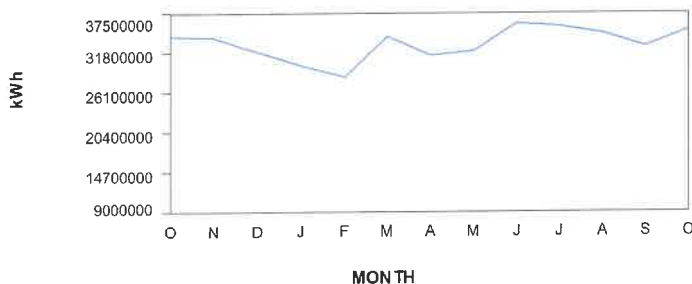
TARIFF NAME: Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R223.36 per day for 31 days	R	6,924.16
TX Network Capacity Charge 125,000 kVa @ R17.62 : = R17.62/kVA	R	2,202,500.00
Urban Low Voltage Subsidy 125,000 kVa @ R25.10 : = R25.10/kVA	R	3,137,500.00
Ancillary Service Charge 35,097,432 kWh @ R0.0062 /kWh	R	217,604.08
Low Season Standard Energy Charge 13,957,219 kWh @ R1.1344 /kWh	R	15,833,069.23
Low Season Peak Energy Charge 5,957,277 kWh @ R1.6483 /kWh	R	9,819,379.68
Low Season Off Peak Energy Charge 15,182,936 kWh @ R0.7196 /kWh	R	10,925,640.75
Electrification and Rural Subsidy 35,097,432 kWh @ R0.139 /kWh	R	4,878,543.05
SERVICE CHARGE	R	216,819.89

TOTAL CHARGES

R **47,237,980.84**



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ESKOM HOLDING SOC LTD REPORT FOR THE FINANCIAL YEAR 2023/2024

JULY 2023 PAYMENT

ESKOM BALANCE BROUGHT FORWARD-JULY 2023	147,038,544.68				
		PAYMENT ON CURRENT ACCOUNT	(74,670,321.40)	PAYMENT ON ARREARS ARRANGEMENT	(52,725,740.00)
					BALANCE
					19,576,961.54

AUGUST 2023 PAYMENT


ESKOM BALANCE BROUGHT FORWARD-AUG 2023	106,113,026.90				
		PAYMENT ON CURRENT ACCOUNT	(86,472,544.94)	PAYMENT ON ARREARS ARRANGEMENT	
					BALANCE
					0.00

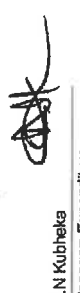
SEPTEMBER 2023 PAYMENT


ESKOM BALANCE BROUGHT FORWARD- SEPT 2023	85,862,504.72				
		PAYMENT ON CURRENT ACCOUNT	(40,000,000.00)	PAYMENT ON ARREARS ARRANGEMENT	
					BALANCE
					45,784,132.43


OCTOBER 2023 PAYMENT

ESKOM BALANCE BROUGHT FORWARD-OCT 2023	96,593,441.50				
		PAYMENT ON CURRENT ACCOUNT		PAYMENT ON ARREARS ARRANGEMENT	(20,000,000.00)
					BALANCE
					76,517,729.19

Preparer:  Date: 03/11/2023
 Junior Accountant

Reviewer:  Date: 06/11/2023
 Manager, Expenditure

Reviewer:  Date: 6/11/2023
 Director, Expenditure and Revenue Enhancement

Reviewer:  Date: 2023-11-09
 SED: Budget and Treasury

ESKOM TOTAL BILLING REPORT FOR THE FINANCIAL YEAR 23/24

PERIOD	AMOUNT EXCL VAT	VAT AMOUNT	TOTAL	BILLING	PAYMENT ON CURRENT ACCOUNT	BALANCE	PAYMENT ON ARRANGEMENT	CURRENT ARREARS DEBT	Wheeling Amount	INTEREST REFUND - UNALLOCATED
OPENING BALANCES										
Jul-23	75,257,694.40	11,279,027.60	86,536,662.00	86,600,779.06	(74,670,321.40)	147,096,544.68	(52,723,741.31)	72,302,702.70		
Aug-23	75,138,965.19	11,259,098.57	86,398,063.71	86,476,372.13	(80,000,000.00)	106,113,026.91	(6,472,546.94)	-	(64,117.06)	20,097,792.54
Sep-23	44,192,230.38	6,617,078.72	50,809,309.10	50,897,681.99	(40,000,000.00)	85,863,504.72	-	45,784,132.43	(78,372.29)	-
Oct-23	47,297,980.84	7,074,340.27	54,372,321.11	54,388,093.42	(20,000,000.00)	130,830,050.93	-	76,517,729.22	(75,712.31)	-

In areas where there is no capacity to supply power, Eskom uses Newcastle Municipality's distribution network and amount must be subtracted from bulk as wheeling.

RB:Wheeling Amount

NEWCASTLE MUNICIPALITY GRANT REGISTER FOR OCTOBER 2023

Number	Description	Opening balance	Receipts	Adjustments	Expenditure for Oct	VAT FOR THE MONTH	Total Expenditure for Oct	Total Expenditure before VAT	Total VAT Amount	Total Expenditure after VAT	Closing balance
1	Environmental Management Framework	(502 871.43)									(502 871.43)
2	Cleanest Town	(833 575.21)									(833 575.21)
3	Electrification Grant		(6 500 000.00)		2 507 310.24	381 095.54	2 998 406.78	3 411 222.08	511 683.32	3 922 905.40	(2 577 084.60)
4	Title Deeds Restoration Grant	(1 799 040.88)									(1 799 040.88)
5	Expanded P/Works Incentive		(774 000.00)		208 390.79		208 390.79	1 116 427.96		1 116 427.96	340 427.96
6	Financial Management Grant (FMG)		(1 850 000.00)		142 261.48	8 725.25	150 986.73	468 069.31	25 364.08	494 433.39	(1 365 566.61)
7	Grant Skill Development	(994 137.02)	(217 148.04)		5 498.00		5 498.00	52 350.00		52 350.00	(1 158 933.06)
8	Community Library	(634.00)									
9	Income Fresh Produce Sports Maintenance Facilities Grant	(11 353.39)	(2 595 000.00)		247 736.95		247 736.95	949 200.80		949 200.80	(1 646 433.20)
10	MIG	(10 220.00)									(11 353.39)
11	Oiswani Arts Centre	(38 820.00)	(50 000 000.00)		10 020 526.63	1 479 932.71	11 500 459.34	35 860 956.51	4 978 777.73	40 869 734.24	(10 270.00)
12	Corridor Development	(131 074.64)									(36 920.00)
13	Provincialisation	(59 826.09)	(6 892 000.00)		499 952.51		499 952.51	2 145 669.35		2 145 669.35	(131 074.64)
14	Fort Amiel Museum	(400 213.30)	(476 000.00)		18 878.21	1 252.17	20 130.38	21 327.01	1 252.17	22 579.18	(4 906 056.74)
15	Capacity Building										(853 634.12)
16	Housing	(7 834 983.21)	(1 574 383.83)		805 241.43	3 019.77	609 261.20	6 211 699.30	539 619.05	6 751 618.35	(2 661 758.69)
17	Newcastle Airport	(1 815 281.36)									(1 815 281.36)
18	Hawker Stalls	(2 352 068.31)									(2 352 068.31)
19	Newcastle Airport	(3 063 635.75)									(3 063 635.75)
20	Neighbouring Development Partnership Grant	(9 664 289.52)	(15 000 000.00)		6 129 287.00	919 393.06	7 048 680.06	6 129 287.00	919 393.06	7 048 680.06	17 615 589.46
21	Water Services	0.00									
22	Infrastructure Grant	(94 186 010.22)	(20 000 000.00)		1 756 882.89	83 475.23	1 840 357.92	4 859 018.47	548 795.60	5 407 814.07	(14 592 185.93)
23	All Housing Grants	(5 201 703.13)	(210 611.65)								(94 376 621.87)
24	Sport and Recreation										
	Title Deeds Restoration Grant - Post	(5 196 326.30)						886 491.00	132 973.65	1 019 464.65	(4 181 738.48)
25	Energy Efficiency and Demand Side Management Grant										(5 196 326.30)
26	Water Intervention Grant	(53.76)									
	TOTAL	(134 073 797.52)	106 195 151.52		22 241 865.93	2 888 894.73	25 128 860.66	82 141 918.79	7 659 163.66	69 801 077.45	(53.76)
											(170 467 871.59)

PREPARED BY:

H. Hariparsad

C HARIPARSAD

ACCOUNTANT

DATE: 6/11/23

DATE: 2/12/23

CHECKED BY:

N.B. Khumalo

N.B KHUMALO

MANAGER: FINANCIAL REPORTING

REVIEWED BY:

M.S. Ndlovu

M.S NDLOVU

DIRECTOR: FINANCIAL REPORTING

AUTHORIZED BY:

P.H.Z. Kubheka

P.H.Z. KUBHEKA

STRATEGIC EXECUTIVE DIRECTOR: BUDGET & TREASURY OFFICE

DATE: 2023-12-04

SUMMARY OF LOAN REGISTER FOR OCTOBER 2023

Account number	Interest Rate	Original Loan Amount	Opening balance as at the beginning of the year	Total Capital Payments to date	Interest Capitalised to Date	Total Interest Payments	Closing Balance as at 31 October 2023
Loan Account: 610000654	9,10%	25 993 166,00	1 628 514,30	1 592 386,76	36 127,56	72 255,10	-
Loan Account: 610000826	11,20%	12 750 000,00	1 965 482,99	602 788,16	66 764,62	107 618,33	1 321 841,12
Loan Account: 610000827	11,25%	1 975 000,00	1 174 601,71	62 184,65	42 702,04	64 092,66	1 091 026,44
Loan Account: 610000920	10,69%	7 000 000,00	4 005 219,75	263 502,03	127 489,41	202 688,46	3 666 518,67
Loan Account: 610000921	10,83%	1 850 000,00	1 153 347,39	29 426,95	38 861,57	59 091,61	1 103 690,40
Loan Account: 61007325	5,00%	10 854 998,70	4 490 243,68	501 820,07	65 361,84	109 225,39	3 944 560,06
Loan Account: 61007195	10,40%	122 185 000,00	84 471 370,63	4 054 101,50	2 672 397,87	4 164 515,49	78 925 151,51
Loan Account: 3042598105	11,44%	284 839 959,00	228 330 874,53	9 518 204,10	7 852 609,64	12 321 864,12	214 343 415,95

CLOSING BALANCE AS PER LOAN REGISTER

(304 396 204)

CLOSING BALANCE AS PER GENERAL LEDGER

(304 396 204)

DIFF - STATEMENT VS GEN LED

0,04

PREPARED BY:

[Signature]

TNL NKABINDE

CHECKED BY:

[Signature]

N. SILUMA

**ACCOUNTANT:
FINANCIAL REPORTING**

REVIEWED BY:

[Signature]

BN.KHUMALO

**MANAGER:
FINANCIAL
REPORTING**

AUTHORISED BY:

[Signature]

**MS NDLOVU
DIRECTOR:
BUDGET
& FINANCIAL
REFORMS**

DATE:

07/11/2023

DATE:

08/11/2023

DATE:

09/11/2023

DATE:

15/11/2023

Newcastle Local Municipality

37 Murchison Street Newcastle 2940



Investment Reconciliation Statement

Month Recon

Oct-23

Investments Reconciliation Statement at 31st October 2023

Details	Closing Balance
030997070302	157 843 974,82
030997070303	137 769 834,86
030997070304	32 918 581,74
030997070305	577 195,97
030997070306	281 956 212,56
030997070307	399 821,39
030997070308	1 280 792,48
030997070309	1 000 000,00
030997080302	(159 600 000,00)
030997080303	(138 100 000,00)
030997080304	(32 835 442,31)
030997080306	(283 235 000,00)
030997080308	(1 000 000,00)
030997080309	(1 000 000,00)
030997090302	2 003 535,60
030997090303	374 258,44
030997090304	652 417,43
030997090305	26 105,75
030997090306	1 447 339,36
030997090307	39 846,12
030997090308	44 907,60
030997090309	42 887,84
Closing Balance as per GL at 31st October 2023	2 597 269,65

Closing Balance as per Bank Statement at 31st October 2023

2 614 679,37

ABSABANK 9300506428	606 914,09
NEDBANK 03/7648555441/052	169 725,89
NEDBANK 03/7648555441/053	442 729,38
STDBANK 068450354/015	327 982,21
STDBANK 068450354/016	249 244,69
STDBANK 068450354/036	34 309,63
STDBANK 068450354/040	740 710,80
STDBANK 068450354/041	43 062,68

Reconciling Amount

17 409,72

Reconciling Items

Amount

JV43622	2 282,13
JV43521	1 734,27
JV43520	216,33
JV43519	5 153,94
JV43518	174,84
JV43517	3 612,37
JV43523	1 173,97
JV43516	3 061,87
	-
Total	17 409,72

Prepared by: SE Siblya
Accountant: Financial Reporting
Budget & Treasury Office

Reviewed by: MS Ndlovu
Director: Budget and Financial Reforms
Budget & Treasury Office

Reviewed by: BN Khumalo
Manager: Financial Reporting
Budget & Treasury Office

Approved by: PHZ Kubheka
Strategic Executive Director:
Budget & Treasury Office



INVESTMENTS REGISTER FOR OCTOBER 2023

Name Of Investment	Account Number	Opening Balance	Investment Made	Investment Matured	Withdrawals Made	Accrued Interest	Interest Capitalized	Closing Balance
Self Insurance Reserve Fund	Standard Bank 068450354/015	R 319 060,49	R 0,00		R 0,00		R 8 921,72	R 327 982,21
Housing Development Fund	Standard Bank 068450354/016	R 447 667,88	R 66 100 000,00		R 66 500 000,00		R 201 576,81	R 249 244,69
Provincialisation	Standard Bank 068450354/035	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
MIG	Standard Bank 068450354/036	R 200 621,62	R 46 000 000,00		R 46 200 000,00		R 33 868,01	R 34 309,63
NDPG	Standard Bank 068450354/037	R 0,00	R 0,00		R 0,00	R 0,00	R 0,00	R 0,00
Electrification Grant	Standard Bank 068450354/038	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
FGM	Standard Bank 068450354/039	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
Tirel deed low cost housing	Standard Bank 068450354/040	R 651 494,47	R 8 000 000,00		R 8 000 000,00		R 89 216,33	R 740 710,80
Housing JBC	Standard Bank 068450354/041	R 1 027 049,67	R 0,00		R 1 000 000,00		R 16 013,01	R 43 062,68
Capacity Building	Absa: 9288456248	R 0,00	R 0,00		R 0,00	R 0,00	R 0,00	R 0,00
Council Funds	Absa Bank : 9956019602	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
VAT Refund	Absa Bank : 9300506428	R 592 706,91	R 0,00		R 0,00		R 14 207,18	R 606 914,09
Council Funds	Nedbank 03764855441 46	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
Council Funds	Nedbank 03764855441 47	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
Council Funds	Nedbank 03764855441 48	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
Council Funds	Nedbank 03764855441 49	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
Council Funds	Nedbank 03764855441 52	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
Council Funds	Nedbank 03764855441 53	R 165 115,98	R 0,00		R 0,00		R 4 609,91	R 169 725,89
Post Office Guarantee	Nedbank 03764855441 56	R 430 704,32	R 0,00		R 0,00	R 0,00	R 12 025,06	R 442 729,38
Council Funds	Nedbank 03764855441 57	R 0,00	R 0,00		R 0,00		R 0,00	R 0,00
Post Office Guarantee	Nedbank 03764855441 58	R 0,00	R 0,00		R 0,00	R 0,00	R 0,00	R 0,00
Total		R 3 834 421,34	R 120 100 000,00		R 121 700 000,00	R 0,00	R 380 258,03	R 2 614 679,37

Balance as per Bank Statements as at 31 OCTOBER 2023

Prepared by: SE Sibiya
 Accountant: Financial Reporting
 Budget & Treasury Office

Reviewed by: BN Khumalo
 Manager: Financial Reporting
 Budget & Treasury Office

Reviewed by: MS Ndlovu
 Director: Budget and Financial Reforms
 Budget & Treasury Office

Approved by: PHZ Kubheka
 Strategic Executive Director:
 Budget & Treasury Office



THE FINANCIAL MANAGER
 *NEWCASTLE LOCAL MUNICIPALITY
 PRIMARY BANK ACCOUNT
 X6621
 NEWCASTLE
 2940

135 Rivonia Road, Sandown, 2196
 P O Box 1144, Johannesburg, 2000, South Africa

Bank VAT Reg No 4320116074
 Lost cards 0800 110 929
 Client Solution Desk 0860 555 333
 nedbank.co.za

Computer-generated tax invoice

Some of our fees will change on 1 January 2023.

For more information, go to nedbank.co.za or consult your business manager.



Please examine this statement soonest. If no error is reported within 30 days after receipt, the statement will be considered as being correct.

Account summary

Account type	Account number
Current account	1162667338

Statement date:	31/10/2023	Envelope:	1 of 1
Statement period:	30/09/2023 – 31/10/2023	Total pages:	27
Statement frequency:	Month-end	Client VAT number:	

Bank charges summary

Other charges	R0.00
Bank charge(s) (total)	R0.00
*VAT inclusive @	15.000%
VAT calculated monthly	

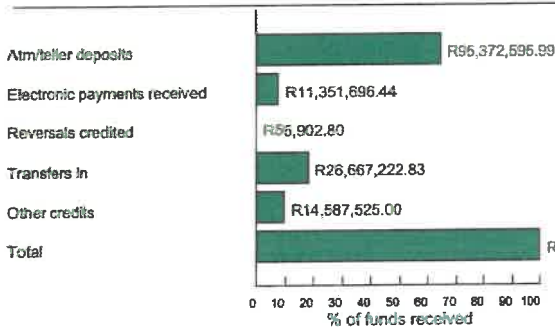
Cashflow

Opening balance	-R22,574,452.58
Funds received/Credits	R148,035,943.06
Funds used/Debits	R145,163,311.02
Closing balance	-R19,701,820.54
Annual credit interest	0.000%

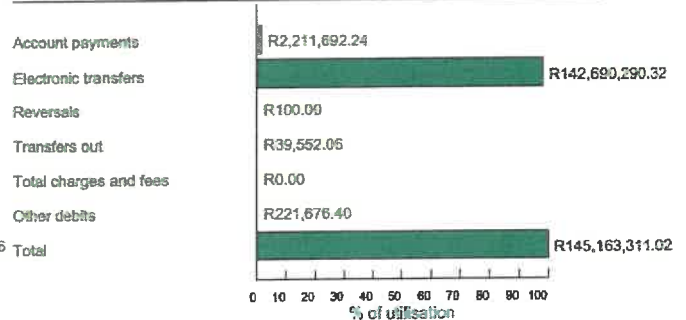
Overdraft/Overdrawn

Current overdraft limit	R30,000,000.00
Debit interest rate	12.750%
Amount over limit	R0.00

Total funds received/credits R148,035,943.06



Total funds used/debits R145,163,311.02



see money differently

NEDBANK

We subscribe to the Code of Banking Practice of The Banking Association South Africa and, for unresolved disputes, support resolution through the Ombudsman for Banking Services. Authorised financial services and registered credit provider (NCRCP 16). Nedbank Ltd Reg No 1951/00009/06. Page 1 of 27



NEWCASTLE MUNICIPALITY
(Registration number KZN252)

**ANNUAL FINANCIAL STATEMENTS
FOR THE 4 MONTHS ENDED 31 OCTOBER, 2023**

Newcastle Municipality

Annual Financial Statements for the 4 Months ended 31 October, 2023

Statement of Financial Position as at 31 October, 2023

Figures in Rand	Note(s)	October 2023	30 June 2023
Assets			
Current Assets			
Inventories		25,149,927	24,695,812
Receivables from exchange transactions		79,676,730	79,661,458
Receivables from non-exchange transactions		18,962,669	17,151,960
VAT receivable		57,635,167	-
Consumer debtors from exchange transactions		727,466,960	557,138,447
Consumer debtors from non-exchange transactions		125,012,480	82,527,535
Cash and cash equivalents		-	12,227,078
		1,033,903,933	773,402,290
Non-Current Assets			
Investment property		372,361,056	374,076,056
Property, plant and equipment		5,927,488,116	6,003,875,678
Intangible assets		125,490	253,977
Heritage assets		11,981,732	11,981,732
Investments in associates		72,153,739	72,153,739
		6,384,110,133	6,462,341,182
Total Assets		7,418,014,066	7,235,743,472
Liabilities			
Current Liabilities			
Financial liabilities		34,517,283	64,998,182
Finance lease obligation		979,574	979,574
Payables from exchange transactions		842,754,439	872,516,432
VAT payable		-	7,051,906
Consumer deposits		36,377,559	35,598,586
Unspent conditional grants and receipts		173,309,504	134,073,786
Defined Benefit Plan		11,681,683	14,261,000
Bank overdraft		17,072,357	-
		1,116,692,399	1,129,479,466
Non-Current Liabilities			
Financial liabilities		269,878,921	262,221,473
Finance lease obligation		1,243,067	1,012,567
Defined Benefit Plan		185,035,002	185,035,002
Provision for rehabilitation of landfill site		72,549,158	72,549,158
		528,706,148	520,818,200
Total Liabilities		1,645,398,547	1,650,297,666
Net Assets		5,772,615,519	5,585,445,806
Reserves			
Housing Development fund		32,167,000	32,160,728
Self-insurance reserve		130,936	130,936
Accumulated surplus		5,740,317,583	5,553,154,139
Total Net Assets		5,772,615,519	5,585,445,803

Newcastle Municipality

Annual Financial Statements for the 4 Months ended 31 October, 2023

Statement of Financial Performance

Figures in Rand	Note(s)	October 2023	30 June 2023
Revenue			
Revenue from exchange transactions			
Service charges		449,276,308	1,150,813,601
Rental of facilities and equipment		3,913,223	7,987,931
Other Revenue		4,721,382	10,250,859
Interest income		3,286,644	11,936,031
Total revenue from exchange transactions		461,197,557	1,180,988,422
Revenue from non-exchange transactions			
Taxation revenue			
Property rates		139,480,370	376,265,043
Licences and Permits		15,224	61,698
Transfer revenue			
Government grants & subsidies		280,969,077	709,106,367
Fines, Penalties and Forfeits		2,494,499	5,729,051
Total revenue from non-exchange transactions		422,959,170	1,091,162,159
Total revenue		884,156,727	2,272,150,581
Expenditure			
Employee related costs		213,138,319	677,337,499
Remuneration of councillors		8,491,453	26,982,755
Depreciation and amortisation		125,183,752	343,913,007
Finance costs		10,921,226	76,061,795
Debt Impairment		-	354,191,810
Bad debts written off		28,619,047	102,409,927
Bulk purchases		241,815,454	527,905,437
Contracted services		55,786,745	250,887,327
Water Consumed		58,965,339	147,351,536
General Expenses		42,074,642	171,784,638
Total expenditure		784,995,977	2,678,825,731
Operating surplus (deficit)		99,160,750	(406,675,150)
Share of deficit in investment in associates		-	(62,849,470)
Actuarial gains/losses		-	(8,181,296)
Fair value adjustments to investment property		-	6,727,000
Impairment loss		-	(7,411,118)
Inventories losses/write-downs		-	(787,528)
Profit/(Loss) on Sale of Assets		200,435	1,080,534
Rehabilitation of landfill site adjustment		-	390,596
Public contributions and donations		-	2,431,116
		200,435	(68,600,166)
Surplus (Deficit)		99,361,185	(475,275,316)

Newcastle Municipality

Annual Financial Statements for the 4 Months ended 31 October, 2023

Statement of Changes in Net Assets

Figures in Rand	Housing Development Fund	Insurance reserve	Total reserves	Accumulated surplus	Total net assets
Balance at 1 July, 2022	30,563,967	322,945	30,886,912	6,029,834,207	6,060,721,119
Changes in net assets					
Deficit for the year	-	-	-	(475,275,316)	(475,275,316)
Transfer to housing Development fund	1,596,761	-	1,596,761	(1,596,761)	-
Transfer from insurance reserve	-	(192,009)	(192,009)	192,009	-
Total changes	1,596,761	(192,009)	1,404,752	(476,680,068)	(475,275,316)
Balance at 1 July, 2023	32,160,728	130,936	32,291,664	5,553,154,139	5,585,445,803
Profit for the year	-	-	-	99,361,185	99,361,185
Transfers to Housing Development fund	6,272	-	6,272	(6,272)	-
Total changes	6,272	-	6,272	99,354,913	99,361,185
Balance at 31 October, 2023	32,167,000	130,936	32,297,936	5,652,509,052	5,684,806,988

Newcastle Municipality

Annual Financial Statements for the 4 Months ended 31 October, 2023

Cash Flow Statement

Figures in Rand	Note(s)	October 2023	30 June 2023
Cash flows from operating activities			
Receipts			
Sale of goods and services		357,421,493	1,244,492,977
Grants		320,204,795	636,881,765
Interest income		3,286,644	11,936,031
		<u>680,912,932</u>	<u>1,893,310,773</u>
Payments			
Employee costs and Councillors remuneration		(180,700,213)	(643,169,907)
Suppliers		(449,245,706)	(1,064,101,995)
Finance costs		(10,921,226)	(48,579,159)
		<u>(640,867,145)</u>	<u>(1,755,851,061)</u>
Net cash flows from operating activities		<u>40,045,787</u>	<u>137,459,712</u>
Cash flows from investing activities			
Purchase of property, plant and equipment		(48,763,757)	(173,570,435)
Proceeds from sale of property, plant and equipment		-	1,390
Proceeds from sale of Investment property		1,915,435	6,020,275
Purchase of other intangible assets		96,054	(154,030)
Purchases of Heritage Assets		-	(159,000)
		<u>(46,752,268)</u>	<u>(167,861,800)</u>
Net cash flows from investing activities		<u>(46,752,268)</u>	<u>(167,861,800)</u>
Cash flows from financing activities			
Net movements in long term loans		(22,823,451)	(33,801,133)
Movement on finance lease		230,500	262,999
		<u>(22,592,951)</u>	<u>(33,538,134)</u>
Net cash flows from financing activities		<u>(22,592,951)</u>	<u>(33,538,134)</u>
Net increase/(decrease) in cash and cash equivalents		<u>(29,299,432)</u>	<u>(63,940,222)</u>
Cash and cash equivalents at the beginning of the year		<u>12,227,078</u>	<u>76,167,306</u>
Cash and cash equivalents at the end of the year		<u>(17,072,354)</u>	<u>12,227,084</u>



I, **Z W Mcineka**, the Municipal Manager of **Newcastle Municipality**, hereby certify that the monthly budget statement for the month of October 2023/2024 financial year; has been prepared in accordance with the Municipal Finance Management Act, No56 of 2003; and Regulation 27 of the Municipal Budget and Reporting Regulations.

Print Name : **ZAMOKWAKHE WESLEY MCINEKA**

Municipal Manager : **NEWCASTLE MUNICIPALITY**

Signature : 

Date : **07/11/2023**