

**SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH THREE:  
30 SEPTEMBER 2023: FILE NUMBER 7/1/1 (2023/24)**

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3 <sup>rd</sup> Level	: Council
4 <sup>th</sup> Level	: KZN Provincial Treasury

### **1. PURPOSE**

The purpose of this report is to appraise Council on the state of finances of the municipality for the period ended 30 September 2023. This report is prescribed in terms of section 71 of the Municipal Finance Management Act 56 of 2003 (MFMA), which requires the Accounting Officer to submit a report to the Mayor on a monthly basis on the state of municipality's actual performance against the approved budget. The report allows council to exercise its oversight on the implementation of the budget and also serves as a tool for future planning. The report is also be submitted to the Provincial Treasuries as required by the same section of the Act. In the main, the report seeks council to note the implementation of the budget, and the implementation of the measures which seek to ensure that the state of finance of the municipality improve continuously.

### **2. LEGISLATIVE FRAMEWORK**

The legislative framework which this report is prepared:

- Municipal Finance Management Act 56 of 2003 (MFMA)

### **3. BACKGROUND**

Prior to the enactment of the MFMA, municipalities used to prepare budgets in different formats. Once the budgets were approved, municipalities were also not prescribed by law to report regularly on the performance of their budget to councils. The promulgation of the MFMA prescribed a standardised system to modernise the of local government financial management as well as the reporting framework. National Treasury then prescribed the reporting format to all municipalities in the form of schedules.

National Treasury further introduced a reform (mSCOA) to assist with inconsistencies to ensure that reporting is in compliance with GRAP standards. As a result, municipalities are now required to report on schedule C, which is directly extracted from the financial system in version 6.7. This report, however, is presented on the manually captured schedule C, Version 6.7.

It is important to appraise this council that there's still discrepancies between these two reports which are being challenged and remedial action have been made as follows:

- System closure before capturing of all transactions of that particular month. In the new financial year will ensure that all transactions are captured by month-end.
- Incorrect use of movements accounts. Budget Office will train users on how to use mSCOA accounts.
- Delayed response from phoenix to resolve problems encountered when reports are generated

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- Pre-Audit actuals not pulling in most schedules. Time frame will be set for phoenix system to finalise
- No integration between other systems to phoenix system
- Budget module still incomplete, as a result some tables on version 6.7 are not populated.
- Working together with Phoenix system consultant to finalize the Budget Module.

For the purpose of submission to the Finance Portfolio Committee, the MPAC and Council, a manual version of the report will be submitted until the discrepancies between the two reported have been addressed. This is even more so because the manual version presents a more realistic perspective of the finances of the municipality.

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**4. DISCUSSION**

This section will provide details of the actual performance against the approved budget of the municipality for the reporting period. It will cover the operating performance (operating revenue and operating expenditure), capital expenditure, financial position and cash flow position of the municipality.

This month's financial analysis comprises of the Section 71 will be reflected version 6.7 which is manually captured. It should also be noted that the 2023/24 figures presented on this report are preliminary, until the audited Annual Financial Statements are produced.

**Table C1: Monthly budget statements summary**

The table below provides a high-level summation of the municipality's operating and capital budget and actuals to date, financial position, and cash flow position.

**KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M03 September**

Description	2022/23		Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	376,265	396,741	-	28,032	106,939	99,185	7,754	8%	396,741
Service charges	1,150,814	1,345,737	-	118,152	344,786	336,434	8,352	2%	1,345,737
Investment revenue	5,406	5,877	-	105	1,730	1,469	261	18%	5,877
Transfers and subsidies - Operating	531,036	577,623	-	6,121	240,536	240,536	-	-	577,623
Other own revenue	41,188	29,490	-	2,820	8,932	7,373	1,559	21%	29,490
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>2,104,709</b>	<b>2,355,468</b>	<b>-</b>	<b>155,231</b>	<b>702,923</b>	<b>684,997</b>	<b>17,926</b>	<b>3%</b>	<b>2,355,468</b>
Employee costs	677,337	724,604	-	52,733	158,291	181,151	(22,860)	-13%	724,604
Remuneration of Councillors	26,983	28,443	-	2,124	6,347	7,111	(764)	-11%	28,443
Depreciation and amortisation	343,913	379,139	-	30,537	93,653	94,785	(1,132)	-1%	379,139
Interest	76,062	32,205	-	2,711	8,200	8,051	149	2%	32,205
Inventory consumed and bulk purchases	681,721	820,786	-	75,117	238,216	205,197	33,020	16%	820,786
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	952,039	739,412	-	42,175	96,932	184,853	(87,921)	-48%	739,412
<b>Total Expenditure</b>	<b>2,758,055</b>	<b>2,724,589</b>	<b>-</b>	<b>205,397</b>	<b>601,639</b>	<b>681,147</b>	<b>(79,508)</b>	<b>-12%</b>	<b>2,724,589</b>
<b>Surplus/(Deficit)</b>	<b>(653,346)</b>	<b>(369,121)</b>	<b>-</b>	<b>(50,167)</b>	<b>101,284</b>	<b>3,850</b>	<b>97,434</b>	<b>2531%</b>	<b>(369,121)</b>
Transfers and subsidies - capital (monetary)	178,070	240,770	-	595	16,461	40,128	(23,668)	-59%	240,770
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>43,978</b>	<b>73,766</b>	<b>168%</b>	<b>(128,351)</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>43,978</b>	<b>73,766</b>	<b>168%</b>	<b>(128,351)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>173,883</b>	<b>255,338</b>	<b>-</b>	<b>12,800</b>	<b>27,609</b>	<b>63,834</b>	<b>(36,225)</b>	<b>-57%</b>	<b>255,338</b>
Capital transfers recognised	158,926	240,770	-	12,672	27,418	60,192	(32,775)	-54%	240,770
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	14,958	14,568	-	128	191	3,642	(3,450)	-95%	14,568
<b>Total sources of capital funds</b>	<b>173,883</b>	<b>255,338</b>	<b>-</b>	<b>12,800</b>	<b>27,609</b>	<b>63,834</b>	<b>(36,225)</b>	<b>-57%</b>	<b>255,338</b>
<b>Financial position</b>									
Total current assets	773,402	1,067,493	-	895,158	1,067,493	-	-	-	1,067,493
Total non current assets	6,462,341	5,915,689	-	6,396,297	5,915,689	-	-	-	5,915,689
Total current liabilities	1,129,479	766,659	-	1,059,715	766,659	-	-	-	766,659
Total non current liabilities	520,818	614,410	-	528,561	614,410	-	-	-	614,410
Community wealth/Equity	<b>5,585,446</b>	<b>5,602,113</b>	<b>-</b>	<b>5,703,190</b>	<b>5,602,113</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,602,113</b>
<b>Cash flows</b>									
Net cash from (used) operating	137,460	261,626	-	(5,240)	20,886	170,608	149,722	88%	261,626
Net cash from (used) investing	(167,862)	(235,338)	-	(12,800)	(27,609)	(58,834)	(31,225)	53%	(235,338)
Net cash from (used) financing	(33,538)	(34,082)	-	(210)	(25,466)	(8,520)	16,946	-199%	(34,082)
<b>Cash/cash equivalents at the month/year end</b>	<b>12,227</b>	<b>19,688</b>	<b>-</b>	<b>-</b>	<b>(19,962)</b>	<b>130,735</b>	<b>150,698</b>	<b>115%</b>	<b>4,433</b>
<b>Debtors &amp; creditors analysis</b>									
	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	133,515	45,046	43,412	37,951	36,474	31,921	188,647	1,214,213	1,731,179
<b>Creditors Age Analysis</b>									
Total Creditors	104,863	49,194	50,239	15,668	13,936	-	-	153,008	386,908

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**Table C4: Monthly Budget Statement**

The table below provides the municipality's Financial Performance reflecting the operating revenue and expenditure of the municipality.

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousand</b>										
<b>Revenue</b>										
<b>Exchange Revenue</b>										
Service charges - Electricity		710,063	882,022		77,939	227,360	220,506	6,855	3%	882,022
Service charges - Water		209,836	219,986		19,825	56,289	54,996	1,293	2%	219,986
Service charges - Waste Water Management		127,572	133,580		11,272	33,821	33,395	426	1%	133,580
Service charges - Waste management		103,342	110,148		9,116	27,315	27,537	(222)	-1%	110,148
Sale of Goods and Rendering of Services		8,621			276	1,098		1,098	0%	
Agency services										
Interest										
Interest earned from Receivables		5,406	5,877		105	1,730	1,469	261	18%	5,877
Interest from Current and Non Current Assets		6,529	5,330		260	849	1,333			5,330
Dividends										
Rent on Land										
Rental from Fixed Assets		7,988	8,804		1,235	2,712	2,201	511	23%	8,804
Licence and permits										
Operational Revenue		12,259	8,490		30	1,572	2,123	(550)	-26%	8,490
<b>Non-Exchange Revenue</b>										
Property rates		376,265	396,741		28,032	106,939	99,185	7,754	8%	396,741
Surcharges and Taxes										
Fines, penalties and forfeits		5,729	4,831		680	1,783	1,208	575	48%	4,831
Licence and permits		62	34		8	13	9	5	57%	34
Transfers and subsidies - Operational		531,036	577,623		6,121	240,536	240,536			577,623
Interest										
Fuel Levy										
Operational Revenue										
Gains on disposal of Assets			2,000		331	904	500	404	81%	2,000
Other Gains										
<b>Discontinued Operations</b>										
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>2,104,709</b>	<b>2,355,468</b>	<b>-</b>	<b>155,231</b>	<b>702,923</b>	<b>684,997</b>	<b>17,926</b>	<b>3%</b>	<b>2,355,468</b>
<b>Expenditure By Type</b>										
Employee related costs		677,337	724,604		52,733	158,291	181,151	(22,860)	-13%	724,604
Remuneration of councillors		26,983	28,443		2,124	6,347	7,111	(764)	-11%	28,443
Bulk purchases - electricity		527,905	660,933		44,192	194,510	165,233	29,277	18%	660,933
Inventory consumed		153,815	159,854		30,925	43,706	39,963	3,742	9%	159,854
Debt impairment		354,192	308,145				77,036	(77,036)	-100%	308,145
Depreciation and amortisation		343,913	379,139		30,537	93,653	94,785	(1,132)	-1%	379,139
Interest		76,062	32,205		2,711	8,200	8,051	149	2%	32,205
Contracted services		250,887	207,361		24,595	47,065	51,840	(4,775)	-9%	207,361
Transfers and subsidies										
Irrecoverable debts written off		102,410	89,312		8,354	19,544	22,328	(2,784)	-12%	89,312
Operational costs		244,550	134,594		9,226	30,323	33,648	(3,326)	-10%	134,594
Losses on Disposal of Assets										
Other Losses										
<b>Total Expenditure</b>		<b>2,758,055</b>	<b>2,724,589</b>	<b>-</b>	<b>205,397</b>	<b>601,639</b>	<b>681,147</b>	<b>(79,508)</b>	<b>-12%</b>	<b>2,724,589</b>
<b>Surplus/(Deficit)</b>		<b>(653,346)</b>	<b>(369,121)</b>	<b>-</b>	<b>(50,167)</b>	<b>101,284</b>	<b>3,850</b>	<b>97,434</b>	<b>0</b>	<b>(369,121)</b>
Transfers and subsidies - capital (monetary allocations)		178,070	240,770		595	16,461	40,128	(23,668)	(0)	240,770
Transfers and subsidies - capital (in-kind)										
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>43,978</b>			<b>(128,351)</b>
Income Tax										
<b>Surplus/(Deficit) after Income tax</b>		<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>43,978</b>			<b>(128,351)</b>
Share of Surplus/Deficit attributable to Joint Venture										
Share of Surplus/Deficit attributable to Minorities										
<b>Surplus/(Deficit) attributable to municipality</b>		<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>43,978</b>			<b>(128,351)</b>
Share of Surplus/Deficit attributable to Associate										
Intercompany/Parent subsidiary transactions										
<b>Surplus/ (Deficit) for the year</b>		<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>43,978</b>			<b>(128,351)</b>

**4.1. Operating budget performance -revenue**

- The municipality generated a total revenue of R702.9 million of the original budget of R2.3 billion, representing 29.8% percent. The variance between the year-to-date revenue budget and the actual revenue accrued for the same period amounts to R17.9 million. Although the aggregate performance on revenue generated shows a variance of positive 3 percent, it is necessary to explain reasons which attributed to the variance.

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- The municipality generated R8.3 million (2%) more revenue from service charges than the year-to-date budget of R336.4 million for the period under review. Sanitation underperformed below target by R222 thousand, whereas Electricity, water and waste overperformed by R6.8 million, R1.2 million and R426 thousand respectively. Furthermore, it must be noted that the alignment of S71 report figures is net of indigents while the monthly collection rate report reflects gross amounts.
- The municipality generated revenue from property rates which is R7.7 million (8%) more than the year-to-date budget of R99.1 million during the period under review. It must be mentioned that government departments are billed a bulk amount for property rates in the first month of the financial year.
- The municipality generated R261 thousand (18%) more revenue from interest on investments than the year-to-date budget of R1.4 million for the period under review. This is due to additional investments made during the year.
- The municipality recorded R240.5 million for operational and R16.4 million for capital transfers and subsidies. This is due to the grants received in line with the grant's payment schedule. The first trench of the Equitable share grant was received in July which has had an impact on the favourable financials reported this month.
- The municipality generated R1.5 million (21%) less revenue from sundry revenue than a pro-rata budget of R7.3 million for the period under review. The sundry items comprise of rental of facilities, interest earned from outstanding debtors, fines, licences and other revenue. This over performance is contributed by the increase in rentals received and additional fines billed.

**4.2. Operating performance – expenditure**

- The summary of the operating expenditure is reflected in C1 and C4 tables of Schedule C attached hereto. As at the end of September 2023, the municipality incurred the total expenditure of R601.6 million of the original budget of R2.7 billion, which represents 22.1 percent. The variance between the pro-rata expenditure budget and the actual expenditure incurred for the same period amounts to R79.5 million, representing under-expenditure of 12 percent.
- The municipality spent R22.8 million (-13%) less on employee-related costs than the year-to-date budget of R181.1 million. This is due to exits not yet filled.
- Depreciation has under-performed by R1.1 million (-1%) in the third month of the financial year due to the very low capital expenditure and projects still under work in progress (not yet capitalized) in the prior years. Irrecoverable debts written off under-performed by R2.7 million (-12%) since the municipality is recognizing debt impairment on indigents only during the year, all other impairments are done at the compilation of Annual Financial Statements at year-end.
- The municipality spent R29.2 million (18%) more on the bulk purchases than the year-to-date budget of R165.2 million. This is due to colder month's season and performance is expected to stabilize gradually

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as it gets colder. The cost is generally averaging lower in the remaining months of the financial year. The impact of load shedding is also expected to reduce the consumption of bulk purchases during the year.

- Included on the inventory consumed is the bulk water consumed in line with Circular 98 of the MFMA. It seems to be performing R3.7 million (9%) more than the year-to-date budget of R39.9 million, this is due to an increase in water purchases from uThukela water required. Issues on pipe bursts are being addressed, there are contractors appointed to address these challenges.
- The municipality spent R4.7 million (-9%) less on contracted services than the year-to-date budget of R51.8 million, this is due to the delays in the appointment of contractors.

#### 4.2.1 Operational expenditure by function

The table below reflects the municipality's operational expenditure of the municipality by standards function.

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M03 September

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
<b>Expenditure - Functional</b>										
<i>Governance and administration</i>		653,078	526,515	–	47,009	119,792	131,629	(11,837)	-9%	526,515
Executive and council		122,855	87,849	–	11,725	31,131	21,962	9,169	42%	87,849
Finance and administration		528,385	431,359	–	34,727	86,976	107,840	(20,864)	-19%	431,359
Internal audit		1,838	7,308	–	557	1,685	1,827	(142)	-8%	7,308
<i>Community and public safety</i>		253,589	305,267	–	22,112	64,684	76,317	(11,632)	-15%	305,267
Community and social services		42,542	46,305	–	3,306	10,301	11,576	(1,275)	-11%	46,305
Sport and recreation		74,021	81,375	–	5,507	15,464	20,344	(4,880)	-24%	81,375
Public safety		97,424	94,712	–	6,893	19,693	23,678	(3,985)	-17%	94,712
Housing		29,985	72,572	–	5,666	17,131	18,143	(1,012)	-6%	72,572
Health		9,616	10,303	–	740	2,095	2,576	(480)	-19%	10,303
<i>Economic and environmental services</i>		286,897	276,739	–	30,379	71,323	69,185	2,138	3%	276,739
Planning and development		86,124	86,004	–	6,674	19,198	21,501	(2,302)	-11%	86,004
Road transport		200,765	190,732	–	23,705	52,124	47,683	4,441	9%	190,732
Environmental protection		7	3	–	–	1	1	(0)	-26%	3
<i>Trading services</i>		1,561,537	1,613,058	–	105,661	345,134	403,264	(58,131)	-14%	1,613,058
Energy sources		666,305	811,505	–	51,845	222,501	202,876	19,625	10%	811,505
Water management		707,439	612,122	–	44,755	87,575	153,030	(65,456)	-43%	612,122
Waste water management		104,648	62,470	–	2,012	13,587	15,617	(2,030)	-13%	62,470
Waste management		83,145	126,961	–	7,050	21,470	31,740	(10,270)	-32%	126,961
<i>Other</i>		2,955	3,010	–	236	706	752	(46)	-6%	3,010
<b>Total Expenditure - Functional</b>	3	2,758,055	2,724,589	–	205,397	601,639	681,147	(79,508)	-12%	2,724,589
<b>Surplus/ (Deficit) for the year</b>		(475,275)	(128,351)	–	(49,571)	117,744	43,978	73,766	168%	(128,351)

Presentation of the operating performance function is required by National Treasury (NT) to be done by all municipality to achieve standardization and uniformity. The functions are regulated by the constitution and in line with MSCOA requirements.

- The table above reflects that some of the functions have been over-spending when compared with the year-to-date budget. Governance and Administration is underspent by R11.8 million (-9%), Community and Public Safety is underspent by R11.6 million (-15%), Economic and Environmental Services is



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overspent by R2.1 million (3%), Trading services are underspent by R58.1 million (-14%) and Other Services are underspent by R46 thousand (-6%) this is mainly due to the cost containment measures put in place and spending on the housing projects as mentioned above. Strategic Executive Directors of relevant functions must ensure that they operate within their approved budget to avoid unauthorized expenditure at year-end.

**4.3. Capital expenditure.**

The table below reflects the municipality’s capital programme in relation to capital expenditure by municipal vote, capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments:

**KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M03 September**

Vote Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Single Year expenditure appropriation</b>	2									
Vote 1 - CORPORATE SERVICES		120	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		4,448	13,326	-	3,984	5,752	3,331	-	-	13,326
Vote 3 - BUDGET AND TREASURY		2,999	3,900	-	128	128	975	-	-	3,900
Vote 4 - MUNICIPAL MANAGER		-	800	-	-	-	200	-	-	800
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		24,472	500	-	-	-	125	-	-	500
Vote 6 - TECHNICAL SERVICES		141,846	215,262	-	7,884	20,925	53,815	-	-	215,262
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	21,550	-	804	804	5,388	-	-	21,550
Vote 8 - GOVERNANCE UNIT		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital single-year expenditure</b>	4	173,883	255,338	-	12,800	27,609	63,834	-	-	255,338
<b>Total Capital Expenditure</b>		173,883	255,338	-	12,800	27,609	63,834	-	-	255,338
<b>Capital Expenditure - Functional Classification</b>										
<b>Governance and administration</b>		3,119	4,700	-	128	128	1,175	(1,047)	-89%	4,700
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		3,119	4,700	-	128	128	1,175	(1,047)	-89%	4,700
Internal audit		-	-	-	-	-	-	-	-	-
<b>Community and public safety</b>		5,125	37,334	-	3,984	5,752	9,334	(3,581)	-38%	37,334
Community and social services		557	858	-	3,098	4,866	214	4,652	2169%	858
Sport and recreation		3,891	35,977	-	886	886	8,994	(8,108)	-90%	35,977
Public safety		-	-	-	-	-	-	-	-	-
Housing		678	500	-	-	-	125	(125)	-100%	500
Health		-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>		56,127	54,635	-	3,752	5,490	13,659	(8,169)	-60%	54,635
Planning and development		23,887	-	-	-	-	-	-	-	-
Road transport		32,240	54,635	-	3,752	5,490	13,659	(8,169)	-60%	54,635
Environmental protection		-	-	-	-	-	-	-	-	-
<b>Trading services</b>		109,513	158,669	-	4,936	16,239	39,667	(23,428)	-59%	158,669
Energy sources		-	21,550	-	804	804	5,388	(4,584)	-85%	21,550
Water management		83,298	108,185	-	3,596	14,900	27,046	(12,147)	-45%	108,185
Waste water management		26,214	28,484	-	536	536	7,121	(6,585)	-92%	28,484
Waste management		-	450	-	-	-	113	(113)	-100%	450
<b>Other</b>		-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure - Functional Classification</b>	3	173,883	255,338	-	12,800	27,609	63,834	(36,225)	-57%	255,338
<b>Funded by:</b>										
National Government		149,814	228,012	-	8,688	21,665	57,003	(35,338)	-62%	228,012
Provincial Government		9,112	12,758	-	3,984	5,752	3,190	2,563	80%	12,758
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
<b>Transfers recognised - capital</b>		158,926	240,770	-	12,672	27,418	60,192	(32,775)	-54%	240,770
<b>Borrowing</b>	6	-	-	-	-	-	-	-	-	-
<b>Internally generated funds</b>		14,958	14,568	-	128	191	3,642	(3,450)	-95%	14,568
<b>Total Capital Funding</b>		173,883	255,338	-	12,800	27,609	63,834	(36,225)	-57%	255,338

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- Capital expenditure for the third month of the financial year was R27.6 million, which represents 10.8% of the original capital budget of R255.3 million. Comparison between the year-to-budget of R63.8 million and actual expenditure for the period reflects an under expenditure of R36.2 million, which implies that the municipality spent 57% less than the year-to-date budget for the same period. The Strategic Executive Directors are advised to develop plans to deal with underspending to avoid grants being reverted to the National Treasury.

**4.3.1 Capital and Operational Grant Reporting**

The table below reflects the grant performance when the full year budget and actuals are compared. A further comparison is also displayed between the year-to-date actuals vs. allocations received. The grant expenditure reflects adequate spending in some grants on both operational and capital grants while others are delayed, fast tracking of the grants needs to be made to avoid withholding of unspent grants, over all expenditure of the grants is as follows. Furthermore, Treasury is assessing expenditure on a quarterly basis, therefore council and management are advised to ensure they meet the 25% target quarterly.

<b>GRANTS ANALYSIS FOR SEPTEMBER 2023</b>							
<b>GRANT NAME</b>	<b>DORA OR PROVINCIAL GAZZETE ALLOCATION</b>	<b>ALLOCATIONS RECEIVED</b>	<b>ROLL-OVER</b>		<b>YEAR TO DATE EXPENDITURE (Incl VAT)</b>	<b>% SPENT ON ALLOCATIONS RECEIVED</b>	<b>% SPENT ON GRANT BUDGET</b>
<b>NATIONAL GRANTS</b>							
Expanded Public Works Programme Integrated Grant	3,106,000.00	776,000.00	-	776,000.00	908,037	117%	29%
Financial Management Grant	1,850,000.00	1,850,000.00	-	1,850,000.00	343,446.66	19%	19%
Water Service Infrastructure Grant	50,000,000.00	20,000,000.00	-	20,000,000.00	3,567,456.15	18%	7%
Neighbourhood Development Partnership Grant	24,514,000.00	10,000,000.00	-	10,000,000.00	-	0%	0%
INEP GRANT	21,550,000.00		-	-	924,498.62	0%	4%
Municipal Infrastructure Grant	143,068,000.00	50,000,000.00	-	50,000,000.00	30,525,422.20	61%	21%
<b>PROVINCIAL GRANTS</b>							
Community Library Grant	2,595,000.00	-	-	-	701,463.85	0%	27%
Housing Accreditation Grant	15,501,000.00	1,578,393.83	7,834,983.00	9,413,376.83	6,143,357.15	65%	40%
Housing Grant	30,000,000.00	210,611.65	-	210,611.65	-	0%	0%
Museum Art Gallery Grant	476,000.00	-	-	-	2,448.80	0%	1%
Provincialisation Grant	6,992,000.00	-	-	-	1,645,916.84	0%	24%
LGSETA	-	217,146.04	994,137.02	1,211,283.06	46,852.00	4%	0%
EDTEA : Airport Grant	-	-	-	-	-	0%	0%
EDTEA: MUNICIPAL EMPLOYEMENT INITIATIVE	-	-	-	-	-	0%	0%
Sport, Recreation Grant	11,938,000.00	-	-	-	1,019,464.65	0%	0%
Greenest Town	-	-	833,576.00	833,576.00	-	0%	0%
EDTEA: HAWKER STALLS	-	-	-	-	-	0%	0%



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**4.4. Financial position**

**Table C6: Monthly budget statements – Financial Position**

Table C6 below reflects the performance to date in relation to the financial position of the municipality.

<b>KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M03 September</b>						
Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>	1					
<b>ASSETS</b>						
<b>Current assets</b>						
Cash and cash equivalents		12,227	19,688		–	19,688
Trade and other receivables from exchange transactions		636,800	951,655		707,569	951,655
Receivables from non-exchange transactions		99,679	83,155		118,138	83,155
Current portion of non-current receivables			–			–
Inventory		24,696	12,995		21,166	12,995
VAT			–		48,286	–
Other current assets			–			–
<b>Total current assets</b>		<b>773,402</b>	<b>1,067,493</b>	<b>–</b>	<b>895,158</b>	<b>1,067,493</b>
<b>Non current assets</b>						
Investments		72,154	110,954		72,154	110,954
Investment property		374,076	352,224		374,076	352,224
Property, plant and equipment		6,003,876	5,440,429		5,937,856	5,440,429
Biological assets						
Living and non-living resources						
Heritage assets		11,982	11,883		11,982	11,883
Intangible assets		254	200		230	200
Trade and other receivables from exchange transactions						
Non-current receivables from non-exchange transactions						
Other non-current assets			–			–
<b>Total non current assets</b>		<b>6,462,341</b>	<b>5,915,689</b>	<b>–</b>	<b>6,396,297</b>	<b>5,915,689</b>
<b>TOTAL ASSETS</b>		<b>7,235,743</b>	<b>6,983,183</b>	<b>–</b>	<b>7,291,456</b>	<b>6,983,183</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft					19,962	
Financial liabilities		65,978	34,082		32,779	34,082
Consumer deposits		35,599	35,649		36,188	35,649
Trade and other payables from exchange transactions		872,516	571,301		779,062	571,301
Trade and other payables from non-exchange transactions		134,074			179,378	
Provision		14,261	10,513		12,346	10,513
VAT		7,052	–			–
Other current liabilities			115,115		–	115,115
<b>Total current liabilities</b>		<b>1,129,479</b>	<b>766,659</b>	<b>–</b>	<b>1,059,715</b>	<b>766,659</b>
<b>Non current liabilities</b>						
Financial liabilities		263,234	321,905		270,966	321,905
Provision		257,584	229,340		257,584	229,340
Long term portion of trade payables			63,165		–	63,165
Other non-current liabilities			–			–
<b>Total non current liabilities</b>		<b>520,818</b>	<b>614,410</b>	<b>–</b>	<b>528,551</b>	<b>614,410</b>
<b>TOTAL LIABILITIES</b>		<b>1,650,298</b>	<b>1,381,069</b>	<b>–</b>	<b>1,588,265</b>	<b>1,381,069</b>
<b>NET ASSETS</b>	2	<b>5,585,446</b>	<b>5,602,113</b>	<b>–</b>	<b>5,703,190</b>	<b>5,602,113</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated surplus/(deficit)		5,553,154	5,567,259		5,670,894	5,567,259
Reserves and funds		32,292	34,854		32,296	34,854
Other						
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	2	<b>5,585,446</b>	<b>5,602,113</b>	<b>–</b>	<b>5,703,190</b>	<b>5,602,113</b>

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- As at end of the third month of the financial year, the municipality showed a favorable equity position, with a net asset effect of R5.7 billion.
- While this picture looks good, it is however important to point out major reasons to such a favorable equity position, being consumer debtors and the property plant and equipment (assets), which cannot instantly be converted into cash. The following provides a closer look on some of critical financial position items:
  - The municipality's debtors aging as reflected in table SC3 is a total of R1.7 billion as at the end of the third month. The bulk of the debtor's ageing amount (R1.5 billion) was for debt owing for more than 90 days, while R1.4 billion of the total debt is owed by households. It must be noted that the total figure of debtors is inclusive of indigent.
  - Property Plant and Equipment (Assets) comprise of R5.9 billion of the total assets of R7.2 billion as reflected in table C6. These assets comprise of roads, community assets, water infrastructure, electricity infrastructure, other plants, and equipment which the municipality has acquired for service delivery as well as for its own use. Service delivery of the municipality is majored by its ability to provide these services to communities. It is however important to note that most of these assets may not be easily converted to cash and cash equivalent.
  - The municipality closed with a bank overdraft of -R19.9 million at the end of the third month of the financial year. It must be noted that the municipality had an obligation of R32.2 million relating to the HDF. The short-term obligations are sitting at R386.9 million as illustrated on SC4, while unspent conditional grants amount to R179.3 million, representing a cash shortfall of R618.3 million. Included under creditors is Eskom for R96.5 million, uThukela Water for R243.6 million, SARS – PAYE for R8.6 million, pension and other employee benefits for R17.9 million, and other trade creditors for R20 million. Looking at the cash position as mentioned above the municipality is currently not in the position to cover its short-term obligations, including unspent conditional grants.
  - The net asset value (assets minus liabilities) of the municipality indicates that the municipality is still a going concern. The **going concern** principle seeks to establish whether an entity will be in existence over the next twelve months or whether it will be liquidated. In terms of table C6, the total net asset of the municipality is R5.7 billion. The net current ratio indicates that the municipality's current assets will not be adequate to cover the current liabilities over the next twelve months. Due to the standing of the municipality by virtue of it being a government entity, the municipality is still regarded as a going concern since it is still expecting to receive rates and taxes and government grants over the next twelve months.
- The **liquidity ratio** of the municipality is currently sitting at 0.84% as reflected in table SC2. As per paragraph 2.4.4 above, however, if one considers the impact of the HDF, conditional grants and creditors, the liquidity ratio is estimated at 0.82%, since the municipality needs R386.9 million in order to pay all its short-term obligations. Again, this is a bad reflection on the state of finances of the municipality. As with the going concern principle, the liquidity state of the municipality is more likely to negatively impact the image of the municipality to public, business sector and other spheres of government.

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**4.5 Cash flow position**

The municipality's cash flow position and cash/cash equivalent outcome is shown on the table below:

**KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow -M03 September**

Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Property rates		260,934	299,539		17,940	76,230	74,885	1,345	2%	299,539
Service charges		947,157	1,144,535		99,774	229,596	286,134	(56,538)	-20%	1,144,535
Other revenue		36,402	231,189		1,427	45,800	57,797	(11,998)	-21%	231,189
Transfers and Subsidies - Operational		458,811	547,623		1,764	215,800	215,800	-		547,623
Transfers and Subsidies - Capital		178,070	240,770		-	86,500	86,500	-		240,770
Interest		11,936	5,330		1,472	2,579	1,333	1,247	94%	5,330
Dividends		-	-		-	-	-	-		-
<b>Payments</b>										
Suppliers and employees		(1,707,272)	(2,175,156)		(124,906)	(627,419)	(543,789)	83,630	-15%	(2,175,156)
Interest		(48,579)	(32,205)		(2,711)	(8,200)	(8,051)	149	-2%	(32,205)
Transfers and Subsidies		-	-		-	-	-	-		-
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>137,460</b>	<b>261,626</b>	<b>-</b>	<b>(5,240)</b>	<b>20,886</b>	<b>170,608</b>	<b>149,722</b>	<b>88%</b>	<b>261,626</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE		6,022	20,000		-	-	5,000	(5,000)	-100%	20,000
Decrease (increase) in non-current receivables		-	-		-	-	-	-		-
Decrease (increase) in non-current investments		-	-		-	-	-	-		-
<b>Payments</b>										
Capital assets		(173,883)	(255,338)		(12,800)	(27,609)	(63,834)	(36,225)	57%	(255,338)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>(167,862)</b>	<b>(235,338)</b>	<b>-</b>	<b>(12,800)</b>	<b>(27,609)</b>	<b>(58,834)</b>	<b>(31,225)</b>	<b>53%</b>	<b>(235,338)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans		-	-		-	-	-	-		-
Borrowing long term/refinancing		-	-		-	-	-	-		-
Increase (decrease) in consumer deposits		-	-		-	-	-	-		-
<b>Payments</b>										
Repayment of borrowing		(33,538)	(34,082)		(210)	(25,466)	(8,520)	16,946	-199%	(34,082)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>(33,538)</b>	<b>(34,082)</b>	<b>-</b>	<b>(210)</b>	<b>(25,466)</b>	<b>(8,520)</b>	<b>16,946</b>	<b>-199%</b>	<b>(34,082)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>(63,940)</b>	<b>(7,794)</b>	<b>-</b>	<b>(18,250)</b>	<b>(32,189)</b>	<b>103,253</b>			<b>(7,794)</b>
Cash/cash equivalents at beginning:		76,167	27,482		-	12,227	27,482			12,227
Cash/cash equivalents at month/year end:		12,227	19,688		-	(19,962)	130,735			4,433

- The municipality opened with a provisional cash and cash equivalent balance of R12.2 million at the beginning of the financial year and closed with a balance of -R19.9 million as at the end of September 2023 which represents a cash decrease of R32.1 million since the beginning of the financial year.
- Cash flows from operating activities yielded a net cash inflow of R20.8 million as a result of receipts from services charges, property rates, and government grants as well as other sundry receipts. This net cash inflow was after the municipality paid its suppliers for services rendered, remunerated its employees and councillors, and paid the portion of the outstanding interest on loans.

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- Cash flows from investing activities recorded net cash outflows of R27.6 million is due to the capital expenditure incurred.
- Cash flows from financing activities recorded net outflows of R25.4 million due to the repayment of borrowings.

**5. CONCLUSION**

This report provides an overview of the organization's financial viability and sustainability, reflecting the In Year expenditure against the approved budget. It is however important that the report is submitted within the legislated timeframes in order to ensure compliance. Risk of non-compliance with S71 of the MFMA, should the report not reach the Mayor, Provincial Treasury and National Treasury within 10 working days after the end of the month.

**6.1 LEGAL IMPLICATIONS**

The submission of the S71 report is a requirement of the MFMA. Failure by the Accounting Officer to submit this report to the Mayor and to the National and Provincial Treasuries within 10 working days after the end of each month constitute non-compliance with the law. If such non-compliance is not rectified, National Treasury may invoke section 38(1)(a) of the MFMA which states that National Treasury may stop the transfer of funds due to a municipality as its share of local government's equitable share referred to in Section 214(1)(a) of the Constitution.

**6.2 SOCIAL-ECONOMIC IMPLICATIONS**

The submission of the S71 report is also a requirement and compliance with the approved Budget Policy of Council, which is reviewed annually as part of the budget-related policies.

**6.3 FINANCIAL IMPLICATIONS**

There are no financial implications associated with the approval of this report. The report is intended to appraise council of the budget implementation to allow the council to monitor and take remedial steps should there be any material variances.

**7 RECOMMENDATIONS**

7.1 That the Council notes the submission of S71 for the month ended 30 September 2023

7.2 That the management prioritize spending of grant funded projects in order to ensure that

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the municipality does not revert funds to National Treasury;

7.3 That the municipality continue to implement the incentive schemes in order improve its collection rate.

7.4 That municipality prioritises the payment of Eskom and uThukela Water.

**Report seen by:**



DX DUBE  
PORTFOLIO COUNCILLOR  
BUDGET AND TREASURY OFFICE



P.H.Z KUBHEKA  
STRATEGIC EXECUTIVE DIRECTOR:  
BUDGET AND TREASURY OFFICE

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M03 September

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	376,265	396,741	-	28,032	106,939	99,185	7,754	8%	396,741
Service charges	1,150,814	1,345,737	-	118,152	344,786	336,434	8,352	2%	1,345,737
Investment revenue	5,406	5,877	-	105	1,730	1,469	261	18%	5,877
Transfers and subsidies - Operational	531,036	577,623	-	6,121	240,536	240,536	-	-	577,623
Other own revenue	41,188	29,490	-	2,820	8,932	7,373	1,559	21%	29,490
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>2,104,709</b>	<b>2,355,468</b>	<b>-</b>	<b>155,231</b>	<b>702,923</b>	<b>684,997</b>	<b>17,926</b>	<b>3%</b>	<b>2,355,468</b>
Employee costs	677,337	724,604	-	52,733	158,291	181,151	(22,860)	-13%	724,604
Remuneration of Councillors	26,983	28,443	-	2,124	6,347	7,111	(764)	-11%	28,443
Depreciation and amortisation	343,913	379,139	-	30,537	93,653	94,785	(1,132)	-1%	379,139
Interest	76,062	32,205	-	2,711	8,200	8,051	149	2%	32,205
Inventory consumed and bulk purchases	681,721	820,786	-	75,117	238,216	205,197	33,020	16%	820,786
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	952,039	739,412	-	42,175	96,932	184,853	(87,921)	-48%	739,412
<b>Total Expenditure</b>	<b>2,758,055</b>	<b>2,724,589</b>	<b>-</b>	<b>205,397</b>	<b>601,639</b>	<b>681,147</b>	<b>(79,508)</b>	<b>-12%</b>	<b>2,724,589</b>
<b>Surplus/(Deficit)</b>	<b>(653,346)</b>	<b>(369,121)</b>	<b>-</b>	<b>(50,167)</b>	<b>101,284</b>	<b>3,850</b>	<b>97,434</b>	<b>2531%</b>	<b>(369,121)</b>
Transfers and subsidies - capital (monetary allocations)	178,070	240,770	-	595	16,461	40,128	(23,668)	-59%	240,770
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>43,978</b>	<b>73,766</b>	<b>168%</b>	<b>(128,351)</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>43,978</b>	<b>73,766</b>	<b>168%</b>	<b>(128,351)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>173,883</b>	<b>255,338</b>	<b>-</b>	<b>12,800</b>	<b>27,609</b>	<b>63,834</b>	<b>(36,225)</b>	<b>-57%</b>	<b>255,338</b>
Capital transfers recognised	158,926	240,770	-	12,672	27,418	60,192	(32,775)	-54%	240,770
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	14,958	14,568	-	128	191	3,642	(3,450)	-95%	14,568
<b>Total sources of capital funds</b>	<b>173,883</b>	<b>255,338</b>	<b>-</b>	<b>12,800</b>	<b>27,609</b>	<b>63,834</b>	<b>(36,225)</b>	<b>-57%</b>	<b>255,338</b>
<b>Financial position</b>									
Total current assets	773,402	1,067,493	-	895,158	1,067,493				1,067,493
Total non current assets	6,462,341	5,915,689	-	6,396,297	5,915,689				5,915,689
Total current liabilities	1,129,479	766,659	-	1,059,715	766,659				766,659
Total non current liabilities	520,818	614,410	-	528,551	614,410				614,410
Community wealth/Equity	5,585,446	5,602,113	-	5,703,190	5,602,113				5,602,113
<b>Cash flows</b>									
Net cash from (used) operating	137,460	261,626	-	(5,240)	20,886	170,608	149,722	88%	261,626
Net cash from (used) investing	(167,862)	(235,338)	-	(12,800)	(27,609)	(58,834)	(31,225)	53%	(235,338)
Net cash from (used) financing	(33,538)	(34,082)	-	(210)	(25,466)	(8,520)	16,946	-199%	(34,082)
<b>Cash/cash equivalents at the month/year end</b>	<b>12,227</b>	<b>19,688</b>	<b>-</b>	<b>-</b>	<b>(19,962)</b>	<b>130,735</b>	<b>150,698</b>	<b>115%</b>	<b>4,433</b>
<b>Debtors &amp; creditors analysis</b>									
	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	133,515	45,046	43,412	37,951	36,474	31,921	188,647	1,214,213	1,731,179
<b>Creditors Age Analysis</b>									
Total Creditors	104,863	49,194	50,239	15,668	13,936	-	-	153,008	386,908



KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M03 September

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Expenditure - Functional</b>										
<i>Governance and administration</i>		653,078	526,515	-	47,009	119,792	131,629	(11,837)	-9%	526,515
Executive and council		122,855	87,849	-	11,725	31,131	21,962	9,169	42%	87,849
Finance and administration		528,385	431,359	-	34,727	86,976	107,840	(20,864)	-19%	431,359
Internal audit		1,838	7,308	-	557	1,685	1,827	(142)	-8%	7,308
<i>Community and public safety</i>		253,589	305,267	-	22,112	64,684	76,317	(11,632)	-15%	305,267
Community and social services		42,542	46,305	-	3,306	10,301	11,576	(1,275)	-11%	46,305
Sport and recreation		74,021	81,375	-	5,507	15,464	20,344	(4,880)	-24%	81,375
Public safety		97,424	94,712	-	6,893	19,693	23,678	(3,985)	-17%	94,712
Housing		29,985	72,572	-	5,666	17,131	18,143	(1,012)	-6%	72,572
Health		9,616	10,303	-	740	2,095	2,576	(480)	-19%	10,303
<i>Economic and environmental services</i>		286,897	276,739	-	30,379	71,323	69,185	2,138	3%	276,739
Planning and development		86,124	86,004	-	6,674	19,198	21,501	(2,302)	-11%	86,004
Road transport		200,765	190,732	-	23,705	52,124	47,683	4,441	9%	190,732
Environmental protection		7	3	-	-	1	1	(0)	-26%	3
<i>Trading services</i>		1,561,537	1,613,058	-	105,661	345,134	403,264	(58,131)	-14%	1,613,058
Energy sources		666,305	811,505	-	51,845	222,501	202,876	19,625	10%	811,505
Water management		707,439	612,122	-	44,755	87,575	153,030	(65,456)	-43%	612,122
Waste water management		104,648	62,470	-	2,012	13,587	15,617	(2,030)	-13%	62,470
Waste management		83,145	126,961	-	7,050	21,470	31,740	(10,270)	-32%	126,961
<i>Other</i>		2,955	3,010	-	236	706	752	(46)	-6%	3,010
<b>Total Expenditure - Functional</b>	3	2,758,055	2,724,589	-	205,397	601,639	681,147	(79,508)	-12%	2,724,589
<b>Surplus/ (Deficit) for the year</b>		(475,275)	(128,351)	-	(49,571)	117,744	43,978	73,766	168%	(128,351)

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M03 September

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	<b>1</b>									
<b>Revenue - Functional</b>										
<i>Governance and administration</i>		521,000	565,717	-	29,847	154,974	141,429	13,545	10%	565,717
Executive and council		20,452	15,251	-	591	3,790	3,813	(23)	-1%	15,251
Finance and administration		500,548	550,466	-	29,256	151,184	137,616	13,568	10%	550,466
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		46,287	77,025	-	2,378	10,897	19,256	(8,360)	-43%	77,025
Community and social services		14,994	11,656	-	900	2,858	2,914	(56)	-2%	11,656
Sport and recreation		4,683	12,086	-	13	18	3,021	(3,004)	-99%	12,086
Public safety		6,059	4,757	-	607	893	1,189	(296)	-25%	4,757
Housing		20,539	48,522	-	858	7,123	12,130	(5,007)	-41%	48,522
Health		12	4	-	1	4	1	3	315%	4
<i>Economic and environmental services</i>		157,172	171,944	-	5,432	28,052	42,986	(14,934)	-35%	171,944
Planning and development		28,031	28,876	-	113	804	7,219	(6,415)	-89%	28,876
Road transport		129,141	143,068	-	5,319	27,248	35,767	(8,519)	-24%	143,068
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		1,558,161	1,781,356	-	118,154	525,419	521,405	4,014	1%	1,781,356
Energy sources		796,318	994,494	-	77,939	283,791	248,623	35,167	14%	994,494
Water management		359,037	366,795	-	19,825	102,488	167,765	(65,277)	-39%	366,795
Waste water management		254,821	263,058	-	11,272	90,041	65,764	24,276	37%	263,058
Waste management		147,985	157,009	-	9,119	49,100	39,252	9,847	25%	157,009
<i>Other</i>	4	160	195	-	14	42	49	(7)	-14%	195
<b>Total Revenue - Functional</b>	<b>2</b>	<b>2,282,780</b>	<b>2,596,238</b>	<b>-</b>	<b>155,826</b>	<b>719,383</b>	<b>725,125</b>	<b>(5,742)</b>	<b>-1%</b>	<b>2,596,238</b>
<b>Expenditure - Functional</b>										
<i>Governance and administration</i>		653,078	526,515	-	47,009	119,792	131,629	(11,837)	-9%	526,515
Executive and council		122,855	87,849	-	11,725	31,131	21,962	9,169	42%	87,849
Finance and administration		528,385	431,359	-	34,727	86,976	107,840	(20,864)	-19%	431,359
Internal audit		1,838	7,308	-	557	1,685	1,827	(142)	-8%	7,308
<i>Community and public safety</i>		253,589	305,267	-	22,112	64,684	76,317	(11,632)	-15%	305,267
Community and social services		42,542	46,305	-	3,306	10,301	11,576	(1,275)	-11%	46,305
Sport and recreation		74,021	81,375	-	5,507	15,464	20,344	(4,880)	-24%	81,375
Public safety		97,424	94,712	-	6,893	19,693	23,678	(3,985)	-17%	94,712
Housing		29,985	72,572	-	5,666	17,131	18,143	(1,012)	-6%	72,572
Health		9,616	10,303	-	740	2,095	2,576	(480)	-19%	10,303
<i>Economic and environmental services</i>		286,897	276,739	-	30,379	71,323	69,185	2,138	3%	276,739
Planning and development		86,124	86,004	-	6,674	19,198	21,501	(2,302)	-11%	86,004
Road transport		200,765	190,732	-	23,705	52,124	47,683	4,441	9%	190,732
Environmental protection		7	3	-	-	1	1	(0)	-26%	3
<i>Trading services</i>		1,561,537	1,613,058	-	105,661	345,134	403,264	(58,131)	-14%	1,613,058
Energy sources		666,305	811,505	-	51,845	222,501	202,876	19,625	10%	811,505
Water management		707,439	612,122	-	44,755	87,575	153,030	(65,456)	-43%	612,122
Waste water management		104,648	62,470	-	2,012	13,587	15,617	(2,030)	-13%	62,470
Waste management		83,145	126,961	-	7,050	21,470	31,740	(10,270)	-32%	126,961
<i>Other</i>		2,955	3,010	-	236	706	752	(46)	-6%	3,010
<b>Total Expenditure - Functional</b>	<b>3</b>	<b>2,758,055</b>	<b>2,724,589</b>	<b>-</b>	<b>205,397</b>	<b>601,639</b>	<b>681,147</b>	<b>(79,508)</b>	<b>-12%</b>	<b>2,724,589</b>
<b>Surplus/ (Deficit) for the year</b>		<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>43,978</b>	<b>73,766</b>	<b>168%</b>	<b>(128,351)</b>

KZN252 Newcastle- Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M03 September

Vote Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue by Vote</b>	1									
Vote 1 - CORPORATE SERVICES		110,294	124,961	-	1,122	49,941	31,240	18,700	59.9%	124,961
Vote 2 - COMMUNITY SERVICES		173,752	185,534	-	10,642	50,609	46,383	4,225	9.1%	185,534
Vote 3 - BUDGET AND TREASURY		410,706	440,756	-	28,725	124,643	110,189	14,454	13.1%	440,756
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		44,957	74,467	-	942	7,457	18,617	(11,160)	-59.9%	74,467
Vote 6 - TECHNICAL SERVICES		746,752	776,027	-	36,457	221,490	270,073	(48,583)	-18.0%	776,027
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		796,318	994,494	-	77,939	265,244	248,623	16,621	6.7%	994,494
Vote 8 - GOVERNANCE UNIT		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Revenue by Vote</b>	2	<b>2,282,780</b>	<b>2,596,238</b>	<b>-</b>	<b>155,826</b>	<b>719,383</b>	<b>725,125</b>	<b>(5,742)</b>	<b>-0.8%</b>	<b>2,596,238</b>
<b>Expenditure by Vote</b>	1									
Vote 1 - CORPORATE SERVICES		121,912	110,707	-	13,631	36,017	27,677	8,341	30.1%	110,707
Vote 2 - COMMUNITY SERVICES		393,037	425,983	-	36,256	90,322	106,496	(16,174)	-15.2%	425,983
Vote 3 - BUDGET AND TREASURY		336,565	238,236	-	13,315	40,129	59,559	(19,430)	-32.6%	238,236
Vote 4 - MUNICIPAL MANAGER		97,601	100,353	-	7,158	21,138	25,088	(3,950)	-15.7%	100,353
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		57,125	98,555	-	7,446	22,678	24,639	(1,960)	-8.0%	98,555
Vote 6 - TECHNICAL SERVICES		1,068,373	920,360	-	74,781	167,010	230,090	(63,080)	-27.4%	920,360
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		683,442	830,394	-	52,810	224,344	207,599	16,746	8.1%	830,394
Vote 8 - GOVERNANCE UNIT		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Expenditure by Vote</b>	2	<b>2,758,055</b>	<b>2,724,589</b>	<b>-</b>	<b>205,397</b>	<b>601,639</b>	<b>681,147</b>	<b>(79,508)</b>	<b>-11.7%</b>	<b>2,724,589</b>
<b>Surplus/ (Deficit) for the year</b>	2	<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>43,978</b>	<b>73,766</b>	<b>167.7%</b>	<b>(128,351)</b>

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September

Description	Ref	Budget Year 2023/24								
		2022/23	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousand</b>										
<b>Revenue</b>										
<b>Exchange Revenue</b>										
Service charges - Electricity		710,063	882,022		77,939	227,360	220,506	6,855	3%	882,022
Service charges - Water		209,836	219,986		19,825	56,289	54,996	1,293	2%	219,986
Service charges - Waste Water Management		127,572	133,580		11,272	33,821	33,395	426	1%	133,580
Service charges - Waste management		103,342	110,148		9,116	27,315	27,537	(222)	-1%	110,148
Sale of Goods and Rendering of Services		8,621			276	1,098		1,098	0%	
Agency services										
Interest										
Interest earned from Receivables		5,406	5,877		105	1,730	1,469	261	18%	5,877
Interest from Current and Non Current Assets		6,529	5,330		260	849	1,333			5,330
Dividends										
Rent on Land										
Rental from Fixed Assets		7,988	8,804		1,235	2,712	2,201	511	23%	8,804
Licence and permits										
Operational Revenue		12,259	8,490		30	1,572	2,123	(550)	-26%	8,490
<b>Non-Exchange Revenue</b>										
Property rates		376,265	396,741		28,032	106,939	99,185	7,754	8%	396,741
Surcharges and Taxes										
Fines, penalties and forfeits		5,729	4,831		680	1,783	1,208	575	48%	4,831
Licence and permits		62	34		8	13	9	5	57%	34
Transfers and subsidies - Operational		531,036	577,623		6,121	240,536	240,536			577,623
Interest										
Fuel Levy										
Operational Revenue										
Gains on disposal of Assets			2,000		331	904	500	404	81%	2,000
Other Gains										
Discontinued Operations										
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>2,104,709</b>	<b>2,355,468</b>	<b>-</b>	<b>155,231</b>	<b>702,923</b>	<b>684,997</b>	<b>17,926</b>	<b>3%</b>	<b>2,355,468</b>
<b>Expenditure By Type</b>										
Employee related costs		677,337	724,604		52,733	158,291	181,151	(22,860)	-13%	724,604
Remuneration of councillors		26,983	28,443		2,124	6,347	7,111	(764)	-11%	28,443
Bulk purchases - electricity		527,905	660,933		44,192	194,510	165,233	29,277	18%	660,933
Inventory consumed		153,815	159,854		30,925	43,706	39,963	3,742	9%	159,854
Debt impairment		354,192	308,145				77,036	(77,036)	-100%	308,145
Depreciation and amortisation		343,913	379,139		30,537	93,653	94,785	(1,132)	-1%	379,139
Interest		76,062	32,205		2,711	8,200	8,051	149	2%	32,205
Contracted services		250,887	207,361		24,595	47,065	51,840	(4,775)	-9%	207,361
Transfers and subsidies										
Irrecoverable debts written off		102,410	89,312		8,354	19,544	22,328	(2,784)	-12%	89,312
Operational costs		244,550	134,594		9,226	30,323	33,648	(3,326)	-10%	134,594
Losses on Disposal of Assets										
Other Losses										
<b>Total Expenditure</b>		<b>2,758,055</b>	<b>2,724,589</b>	<b>-</b>	<b>205,397</b>	<b>601,639</b>	<b>681,147</b>	<b>(79,508)</b>	<b>-12%</b>	<b>2,724,589</b>
<b>Surplus/(Deficit)</b>		<b>(653,346)</b>	<b>(369,121)</b>	<b>-</b>	<b>(50,167)</b>	<b>101,284</b>	<b>3,850</b>	<b>97,434</b>	<b>0</b>	<b>(369,121)</b>
Transfers and subsidies - capital (monetary allocations)		178,070	240,770		595	16,461	40,128	(23,668)	(0)	240,770
Transfers and subsidies - capital (in-kind)										
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>43,978</b>			<b>(128,351)</b>
Income Tax										
<b>Surplus/(Deficit) after income tax</b>		<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>43,978</b>			<b>(128,351)</b>
Share of Surplus/Deficit attributable to Joint Venture										
Share of Surplus/Deficit attributable to Minorities										
<b>Surplus/(Deficit) attributable to municipality</b>		<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>43,978</b>			<b>(128,351)</b>
Share of Surplus/Deficit attributable to Associate										
Intercompany/Parent subsidiary transactions										
<b>Surplus/ (Deficit) for the year</b>		<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>43,978</b>			<b>(128,351)</b>

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M03 September

Vote Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	<b>1</b>									
<b>Single Year expenditure appropriation</b>	<b>2</b>									
Vote 1 - CORPORATE SERVICES		120	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		4,448	13,326	-	3,984	5,752	3,331	-	-	13,326
Vote 3 - BUDGET AND TREASURY		2,999	3,900	-	128	128	975	-	-	3,900
Vote 4 - MUNICIPAL MANAGER		-	800	-	-	-	200	-	-	800
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		24,472	500	-	-	-	125	-	-	500
Vote 6 - TECHNICAL SERVICES		141,846	215,262	-	7,884	20,925	53,815	-	-	215,262
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	21,550	-	804	804	5,388	-	-	21,550
Vote 8 - GOVERNANCE UNIT		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital single-year expenditure</b>	<b>4</b>	<b>173,883</b>	<b>255,338</b>	<b>-</b>	<b>12,800</b>	<b>27,609</b>	<b>63,834</b>	<b>-</b>	<b>-</b>	<b>255,338</b>
<b>Total Capital Expenditure</b>		<b>173,883</b>	<b>255,338</b>	<b>-</b>	<b>12,800</b>	<b>27,609</b>	<b>63,834</b>	<b>-</b>	<b>-</b>	<b>255,338</b>
<b>Capital Expenditure - Functional Classification</b>										
<b>Governance and administration</b>		<b>3,119</b>	<b>4,700</b>	<b>-</b>	<b>128</b>	<b>128</b>	<b>1,175</b>	<b>(1,047)</b>	<b>-89%</b>	<b>4,700</b>
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		3,119	4,700	-	128	128	1,175	(1,047)	-89%	4,700
Internal audit		-	-	-	-	-	-	-	-	-
<b>Community and public safety</b>		<b>5,125</b>	<b>37,334</b>	<b>-</b>	<b>3,984</b>	<b>5,752</b>	<b>9,334</b>	<b>(3,581)</b>	<b>-38%</b>	<b>37,334</b>
Community and social services		557	858	-	3,098	4,866	214	4,652	2169%	858
Sport and recreation		3,891	35,977	-	886	886	8,994	(8,108)	-90%	35,977
Public safety		-	-	-	-	-	-	-	-	-
Housing		678	500	-	-	-	125	(125)	-100%	500
Health		-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>		<b>56,127</b>	<b>54,635</b>	<b>-</b>	<b>3,752</b>	<b>5,490</b>	<b>13,659</b>	<b>(8,169)</b>	<b>-80%</b>	<b>54,635</b>
Planning and development		23,887	-	-	-	-	-	-	-	-
Road transport		32,240	54,635	-	3,752	5,490	13,659	(8,169)	-80%	54,635
Environmental protection		-	-	-	-	-	-	-	-	-
<b>Trading services</b>		<b>109,513</b>	<b>158,669</b>	<b>-</b>	<b>4,936</b>	<b>16,239</b>	<b>39,667</b>	<b>(23,429)</b>	<b>-59%</b>	<b>158,669</b>
Energy sources		-	21,550	-	804	804	5,388	(4,584)	-85%	21,550
Water management		83,298	108,185	-	3,596	14,900	27,046	(12,147)	-45%	108,185
Waste water management		26,214	28,484	-	536	536	7,121	(6,585)	-92%	28,484
Waste management		-	450	-	-	-	113	(113)	-100%	450
<b>Other</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Capital Expenditure - Functional Classification</b>	<b>3</b>	<b>173,883</b>	<b>255,338</b>	<b>-</b>	<b>12,800</b>	<b>27,609</b>	<b>63,834</b>	<b>(36,225)</b>	<b>-57%</b>	<b>255,338</b>
<b>Funded by:</b>										
National Government		149,814	228,012	-	8,688	21,665	57,003	(35,338)	-62%	228,012
Provincial Government		9,112	12,758	-	3,984	5,752	3,190	2,563	80%	12,758
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
<b>Transfers recognised - capital</b>		<b>158,926</b>	<b>240,770</b>	<b>-</b>	<b>12,672</b>	<b>27,418</b>	<b>60,192</b>	<b>(32,775)</b>	<b>-54%</b>	<b>240,770</b>
<b>Borrowing</b>	<b>6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Internally generated funds</b>		<b>14,958</b>	<b>14,568</b>	<b>-</b>	<b>128</b>	<b>191</b>	<b>3,642</b>	<b>(3,450)</b>	<b>-95%</b>	<b>14,568</b>
<b>Total Capital Funding</b>		<b>173,883</b>	<b>255,338</b>	<b>-</b>	<b>12,800</b>	<b>27,609</b>	<b>63,834</b>	<b>(36,225)</b>	<b>-57%</b>	<b>255,338</b>

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M03 September

Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>	1					
<b>ASSETS</b>						
<b>Current assets</b>						
Cash and cash equivalents		12,227	19,688		–	19,688
Trade and other receivables from exchange transactions		636,800	951,655		707,569	951,655
Receivables from non-exchange transactions		99,679	83,155		118,138	83,155
Current portion of non-current receivables			–			–
Inventory		24,696	12,995		21,166	12,995
VAT			–		48,286	–
Other current assets			–			–
<b>Total current assets</b>		<b>773,402</b>	<b>1,067,493</b>	<b>–</b>	<b>895,158</b>	<b>1,067,493</b>
<b>Non current assets</b>						
Investments		72,154	110,954		72,154	110,954
Investment property		374,076	352,224		374,076	352,224
Property, plant and equipment		6,003,876	5,440,429		5,937,856	5,440,429
Biological assets						
Living and non-living resources						
Heritage assets		11,982	11,883		11,982	11,883
Intangible assets		254	200		230	200
Trade and other receivables from exchange transactions						
Non-current receivables from non-exchange transactions						
Other non-current assets			–			–
<b>Total non current assets</b>		<b>6,462,341</b>	<b>5,915,689</b>	<b>–</b>	<b>6,396,297</b>	<b>5,915,689</b>
<b>TOTAL ASSETS</b>		<b>7,235,743</b>	<b>6,983,183</b>	<b>–</b>	<b>7,291,456</b>	<b>6,983,183</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft					19,962	
Financial liabilities		65,978	34,082		32,779	34,082
Consumer deposits		35,599	35,649		36,188	35,649
Trade and other payables from exchange transactions		872,516	571,301		779,062	571,301
Trade and other payables from non-exchange transactions		134,074			179,378	
Provision		14,261	10,513		12,346	10,513
VAT		7,052	–			–
Other current liabilities			115,115		–	115,115
<b>Total current liabilities</b>		<b>1,129,479</b>	<b>766,659</b>	<b>–</b>	<b>1,059,715</b>	<b>766,659</b>
<b>Non current liabilities</b>						
Financial liabilities		263,234	321,905		270,966	321,905
Provision		257,584	229,340		257,584	229,340
Long term portion of trade payables			63,165		–	63,165
Other non-current liabilities			–			–
<b>Total non current liabilities</b>		<b>520,818</b>	<b>614,410</b>	<b>–</b>	<b>528,551</b>	<b>614,410</b>
<b>TOTAL LIABILITIES</b>		<b>1,650,298</b>	<b>1,381,069</b>	<b>–</b>	<b>1,588,265</b>	<b>1,381,069</b>
<b>NET ASSETS</b>	2	<b>5,585,446</b>	<b>5,602,113</b>	<b>–</b>	<b>5,703,190</b>	<b>5,602,113</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated surplus/(deficit)		5,553,154	5,567,259		5,670,894	5,567,259
Reserves and funds		32,292	34,854		32,296	34,854
Other						
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	2	<b>5,585,446</b>	<b>5,602,113</b>	<b>–</b>	<b>5,703,190</b>	<b>5,602,113</b>



KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow -M03 September

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Property rates		260,934	299,539		17,940	76,230	74,885	1,345	2%	299,539
Service charges		947,157	1,144,535		99,774	229,596	286,134	(56,538)	-20%	1,144,535
Other revenue		36,402	231,189		1,427	45,800	57,797	(11,998)	-21%	231,189
Transfers and Subsidies - Operational		458,811	547,623		1,764	215,800	215,800	-		547,623
Transfers and Subsidies - Capital		178,070	240,770		-	86,500	86,500	-		240,770
Interest		11,936	5,330		1,472	2,579	1,333	1,247	94%	5,330
Dividends		-	-		-	-	-	-		-
<b>Payments</b>										
Suppliers and employees		(1,707,272)	(2,175,156)		(124,906)	(627,419)	(543,789)	83,630	-15%	(2,175,156)
Interest		(48,579)	(32,205)		(2,711)	(8,200)	(8,051)	149	-2%	(32,205)
Transfers and Subsidies		-	-		-	-	-	-		-
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>137,460</b>	<b>261,626</b>	<b>-</b>	<b>(5,240)</b>	<b>20,886</b>	<b>170,608</b>	<b>149,722</b>	<b>88%</b>	<b>261,626</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE		6,022	20,000		-	-	5,000	(5,000)	-100%	20,000
Decrease (increase) in non-current receivables		-	-		-	-	-	-		-
Decrease (increase) in non-current investments		-	-		-	-	-	-		-
<b>Payments</b>										
Capital assets		(173,883)	(255,338)		(12,800)	(27,609)	(63,834)	(36,225)	57%	(255,338)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>(167,862)</b>	<b>(235,338)</b>	<b>-</b>	<b>(12,800)</b>	<b>(27,609)</b>	<b>(58,834)</b>	<b>(31,225)</b>	<b>53%</b>	<b>(235,338)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans		-	-		-	-	-	-		-
Borrowing long term/refinancing		-	-		-	-	-	-		-
Increase (decrease) in consumer deposits		-	-		-	-	-	-		-
<b>Payments</b>										
Repayment of borrowing		(33,538)	(34,082)		(210)	(25,466)	(8,520)	16,946	-199%	(34,082)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>(33,538)</b>	<b>(34,082)</b>	<b>-</b>	<b>(210)</b>	<b>(25,466)</b>	<b>(8,520)</b>	<b>16,946</b>	<b>-199%</b>	<b>(34,082)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>(63,940)</b>	<b>(7,794)</b>	<b>-</b>	<b>(18,250)</b>	<b>(32,189)</b>	<b>103,253</b>			<b>(7,794)</b>
Cash/cash equivalents at beginning:		76,167	27,482		-	12,227	27,482			12,227
Cash/cash equivalents at month/year end:		12,227	19,688		-	(19,962)	130,735			4,433

KZN252 Newcastle - Supporting Table SC.1 Material variance explanations - M03 September

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	<p><b>R thousands</b></p> <p><b>Revenue</b></p> <p>Operational Revenue</p> <p>Fines, penalties and forfeits</p> <p>Licence and permits</p> <p>Rental from Fixed Assets</p> <p>Interest earned from Receivables</p> <p><b>Expenditure By Type</b></p> <p>Employee related costs</p> <p>Bulk purchases - electricity</p> <p>Debt impairment</p> <p>Contracted services</p> <p>Operational costs</p> <p>Irrecoverable debts written off</p> <p><b>Capital Expenditure</b></p> <p>Grant funded projects</p> <p>Internally funded projects</p> <p>Repairs and maintenance</p> <p><b>Financial Position</b></p>	<p>-26%</p> <p>48%</p> <p>57%</p> <p>23%</p> <p>18%</p> <p>-13%</p> <p>18%</p> <p>-100%</p> <p>-29%</p> <p>-10%</p> <p>-12%</p> <p>-54%</p> <p>-95%</p> <p>51%</p>	<p>Dependent on the consumers reaction</p> <p>Dependent on the consumers reaction</p> <p>More consumers are now venturing to starting businesses</p> <p>Increase in rentals as contributed to this positive variance</p> <p>Additional investments made has resulted in the variance of the interest earned</p> <p>The over performance is subjected to the cold months which is evident in the Eskom invoices</p> <p>Only debt impairment for indigenis is calculated monthly all other debtors is Biannually</p> <p>Delays in the appointment of service providers</p> <p>Cost containment procedures placed to curb unnecessary expenditure</p> <p>Only debt impairment for indigenis is calculated monthly all other debtors is Biannually</p> <p>Due to SCM processes being at initial stages</p> <p>Due to SCM processes being at initial stages</p> <p>Due to SCM processes being at initial stages</p>	
5	<p><b>Cash Flow</b></p> <p>Net Cash from Operating Activities</p> <p>Net Cash Used from Investing Activities</p> <p>Net Cash Used from Financial Activities</p>	<p>68%</p> <p>53%</p> <p>-199%</p>	<p>Main attributor is property rates due to increased number of new properties &amp; conversion of household to business category</p> <p>Slow capital expenditure</p> <p>Based on amortisation schedules</p>	
6	<p><b>Measurable performance</b></p>			
7	<p><b>Municipal Entities</b></p>			



KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - M03 September

R thousands	Description	NT Code	Budget Year 2023/24										Total	Over 1 Year	Prior year totals for chart (same period)		
			0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year								
	Creditors Age Analysis By Customer Type																
	Bulk Electricity	0100	50,809		45,784												96,593
	Bulk Water	0200	18,098	43,393		15,229		13,936									243,663
	PAYE deductions	0300	8,649														8,649
	VAT (output less input)	0400	-														-
	Pensions / Retirement deductions	0500	17,910														17,910
	Loan repayments	0600															-
	Trade Creditors	0700	9,397	5,800	4,455	439											20,092
	Auditor General	0800															-
	Other	0900															-
	<b>Total By Customer Type</b>	<b>1000</b>	<b>104,863</b>	<b>49,194</b>	<b>50,239</b>	<b>15,668</b>	<b>13,936</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>153,008</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>386,908</b>	<b>-</b>

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - MD3 September

R thousands	Investments by maturity Name of institution & investment ID	Ref	Period of Investment		Type of Investment	Capital Guarantee (Year No)	Variable or Fixed Interest rate	Interest Rate	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
			Yrs	Months												
	Municipality															
	Nedbank										Call account	596	12	-	-	608
	Standard Bank										Call account	2,646	340	(121,700)	120,100	1,386
	ABSA										Call account	693	11	-	-	603
	Municipality sub-total											3,835	363	(121,700)	120,100	2,598
	Entities															
	Entities sub-total											-	-	-	-	-
	TOTAL INVESTMENTS AND INTEREST	2										3,835	363	(121,700)	120,100	2,598

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M03 September

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>RECEIPTS:</b>	1,2									
<b>Operating Transfers and Grants</b>										
<b>National Government:</b>		489,413	522,879	-	-	213,794	213,794	-	-	522,879
Local Government Equitable Share		457,726	506,803	-	-	211,168	211,168	-	-	506,803
Energy Efficiency and Demand Management		-	-	-	-	-	-	-	-	-
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Finance Management Grant		1,690	1,850	-	-	1,850	1,850	-	-	1,850
Municipal Systems Improvement		-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		-	-	-	-	-	-	-	-	-
Municipal Infrastructure Grant (MIG)		26,245	11,120	-	-	-	-	-	-	11,120
Massification		-	-	-	-	-	-	-	-	-
EPWP Incentive		3,753	3,106	-	-	776	776	-	-	3,106
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
<b>Provincial Government:</b>		17,851	24,744	-	1,796	1,796	1,796	-	-	24,744
Health subsidy		-	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	-	-	-	-	-	-	-
Level 2 accreditation		6,006	15,001	-	1,578	1,578	1,578	-	-	15,001
Museums Services		111	156	-	-	-	-	-	-	156
Community Library Services Grant		2,849	2,595	-	-	-	-	-	-	2,595
Sport and Recreation		-	-	-	-	-	-	-	-	-
Spatial Development Framework Support		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Title Deeds		-	-	-	-	-	-	-	-	-
COGTA Support Scheme		-	-	-	-	-	-	-	-	-
Provincialisation of Libraries		6,992	6,992	-	-	-	-	-	-	6,992
EDTEA Grant(Trade Stalls)		1,000	-	-	-	-	-	-	-	-
LGSETA		893	-	-	217	217	217	-	-	-
ISU Partnership Grant		-	-	-	-	-	-	-	-	-
<b>District Municipality:</b>		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
<b>Other grant providers:</b>		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
<b>Total Operating Transfers and Grants</b>	5	507,264	547,623	-	1,796	215,590	215,590	-	-	547,623
<b>Capital Transfers and Grants</b>										
<b>National Government:</b>		181,056	228,012	-	-	86,500	86,500	-	-	228,012
Neighbourhood Development Partnership		30,000	24,514	-	-	10,000	10,000	-	-	24,514
Municipal Infrastructure Grant (MIG)		102,896	131,948	-	-	50,000	50,000	-	-	131,948
Integrated National Electrification Programme		-	21,550	-	-	6,500	6,500	-	-	21,550
Energy efficiency & demand side management		-	-	-	-	-	-	-	-	-
Municipal water infrastructure		-	-	-	-	-	-	-	-	-
Water Intervention Project		-	-	-	-	-	-	-	-	-
Finance Management Grant		160	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		48,000	50,000	-	-	20,000	20,000	-	-	50,000
Other capital transfers/grants [insert desc]		-	-	-	-	-	-	-	-	-
<b>Provincial Government:</b>		3,338	12,758	-	-	-	-	-	-	12,758
Housing Level 2 accreditation		-	500	-	-	-	-	-	-	500
Community Library Service		-	-	-	-	-	-	-	-	-
Sport and Recreation		-	11,938	-	-	-	-	-	-	11,938
Housing		-	-	-	-	-	-	-	-	-
Greenest Town		-	-	-	-	-	-	-	-	-
Museum		338	320	-	-	-	-	-	-	320
LGSETA		-	-	-	-	-	-	-	-	-
<b>EDTEA Grant(AIRPORT UPGRADE)</b>		3,000	-	-	-	-	-	-	-	-
<b>District Municipality:</b>		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
<b>Other grant providers:</b>		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
<b>Total Capital Transfers and Grants</b>	5	184,394	240,770	-	-	86,500	86,500	-	-	240,770
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	5	691,658	788,393	-	1,796	302,090	302,090	-	-	788,393



KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure -M03 September

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>EXPENDITURE</b>										
<b>Operating expenditure of Transfers and Grants</b>										
<b>National Government:</b>		486,977	522,879	-	4,558	222,443	215,187	7,256	3.4%	522,879
Local Government Equitable Share		457,725	506,803	-	-	211,168	211,168	-	-	506,803
Energy Efficiency and Demand Management		-	-	-	-	924	-	924	#DIV/0!	-
Integrated National Electrification Programme		-	-	-	162	326	463	(137)	-29.6%	1,850
Finance Management Grant	841	1,850	-	-	-	-	-	-	-	-
Municipal Systems Improvement		-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		-	-	-	-	-	-	-	-	-
Municipal Infrastructure Grant (MIG)	24,658	11,120	-	3,953	9,117	2,780	6,337	227.9%	11,120	
Massification		-	-	-	-	-	-	-	-	-
EPWP Incentive	3,753	3,106	-	442	908	777	132	16.9%	3,106	
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
<b>Provincial Government:</b>		21,207	24,744	-	1,322	8,001	6,186	1,815	29.3%	24,744
Health subsidy		-	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	-	-	-	-	-	-	-
Level 2 accreditation	11,680	15,001	-	536	5,606	3,750	1,856	49.5%	15,001	
Museums Services	29	156	-	2	-	39	(39)	-100.0%	156	
Community Library Services Grant	2,661	2,595	-	237	701	649	53	8.1%	2,595	
Sport and Recreation		-	-	-	-	-	-	-	-	-
Spatial Development Framework Support		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Title Deeds		-	-	-	-	-	-	-	-	-
COGTA Support Scheme		-	-	-	-	-	-	-	-	-
Provincialisation of Libraries	6,303	6,992	-	500	1,646	1,748	(102)	-5.8%	6,992	
EDTEA Grant(Trade Stalls)	533	-	-	-	-	-	-	-	-	-
LGSETA		-	-	-	47	47	-	47	#DIV/0!	-
ISU Partnership Grant		-	-	-	-	-	-	-	-	-
<b>District Municipality:</b>		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
<b>Other grant providers:</b>		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
<b>Total operating expenditure of Transfers and Grants:</b>		508,183	547,623	-	5,880	230,444	221,373	9,071	4.1%	547,623
<b>Capital expenditure of Transfers and Grants</b>										
<b>National Government:</b>		143,347	228,012	-	8,688	22,130	57,003	(15,061)	-26.4%	228,012
Neighbourhood Development Partnership		14,395	24,514	-	-	-	6,129	(6,129)	-100.0%	24,514
Municipal Infrastructure Grant (MIG)	66,510	131,948	-	7,884	17,759	32,987	-	-	-	131,948
Integrated National Electrification Programme		-	21,550	-	804	804	5,388	-	-	21,550
Energy efficiency & demand side management		-	-	-	-	-	-	-	-	-
Municipal water infrastructure		-	-	-	-	-	-	-	-	-
Water Intervention Project		-	-	-	-	-	-	-	-	-
Finance Management Grant	102	-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)	42,340	50,000	-	-	3,567	12,500	(8,933)	-71.5%	50,000	
Other capital transfers/grants [insert desc]		-	-	-	-	-	-	-	-	-
Other capital transfers [insert description]		-	-	-	-	-	-	-	-	-
<b>Provincial Government:</b>		2,687	12,758	-	-	-	-	-	-	12,758
Housing Level 2 accreditation	74	500	-	-	-	125	(125)	-100.0%	500	
Community Library Service		-	-	-	-	-	-	-	-	-
Sport and Recreation	2,057	11,938	-	886	886	2,985	-	-	11,938	
Housing		-	-	-	-	-	-	-	-	-
Greenest Town		-	-	-	-	-	-	-	-	-
Museum	222	320	-	-	-	80	-	-	320	
LGSETA		-	-	-	-	-	-	-	-	-
EDTEA Grant(AIRPORT UPGRADE)		334	-	-	-	-	-	-	-	-
<b>#REF!</b>		-	-	-	-	-	-	-	-	-
<b>District Municipality:</b>		-	-	-	-	-	-	-	-	-
<b>#REF!</b>		-	-	-	-	-	-	-	-	-
<b>Other grant providers:</b>		-	-	-	-	-	-	-	-	-
<b>#REF!</b>		-	-	-	-	-	-	-	-	-
<b>Total capital expenditure of Transfers and Grants</b>		146,033	240,770	-	8,688	22,130	57,003	(15,061)	-26.4%	240,770
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>		654,217	788,393	-	14,568	252,574	278,376	(5,990)	-2.2%	788,393

KZN252 Newcastle - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits -M03 September

Summary of Employee and Councillor remuneration	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
<b>Councillors (Political Office Bearers plus Other)</b>	1									
Basic Salaries and Wages		15,871	16,069		1,235	3,683	4,015	(331)	-8%	16,069
Pension and UIF Contributions		2,210	1,964		181	539	491	48	10%	1,954
Medical Aid Contributions		-	128		-	-	32	(32)	-100%	128
Motor Vehicle Allowance		5,972	6,218		468	1,396	1,555	(158)	-10%	6,218
Cellphone Allowance		2,723	2,893		224	680	723	(43)	-6%	2,893
Housing Allowances		207	1,180		16	48	295	(247)	-84%	1,180
Other benefits and allowances		-	-		-	-	-	-	-	-
<b>Sub Total - Councillors</b>		<b>26,983</b>	<b>28,443</b>	<b>-</b>	<b>2,124</b>	<b>6,347</b>	<b>7,111</b>	<b>(764)</b>	<b>-11%</b>	<b>28,443</b>
<b>% increase</b>	4		<b>5.4%</b>							<b>5.4%</b>
<b>Senior Managers of the Municipality</b>	3									
Basic Salaries and Wages		8,878	8,947		551	1,652	2,237	(584)	-26%	8,947
Pension and UIF Contributions		247	911		10	30	228	(198)	-87%	911
Medical Aid Contributions		50	114		2	6	28	(23)	-80%	114
Overtime		-	-		-	-	-	-	-	-
Performance Bonus		-	516		-	-	129	(129)	-100%	516
Motor Vehicle Allowance		1,117	1,121		119	358	280	78	28%	1,121
Cellphone Allowance		-	-		-	-	-	-	-	-
Housing Allowances		-	-		9	26	-	26	#DIV/0!	-
Other benefits and allowances		164	-		0	0	-	0	#DIV/0!	-
Payments in lieu of leave		-	-		-	-	-	-	-	-
Long service awards		-	-		-	-	-	-	-	-
Post-retirement benefit obligations	2	-	-		-	-	-	-	-	-
Entertainment		-	-		-	-	-	-	-	-
Scarcity		-	-		-	-	-	-	-	-
Acting and post related allowance		-	-		-	-	-	-	-	-
In kind benefits		-	-		-	-	-	-	-	-
<b>Sub Total - Senior Managers of Municipality</b>		<b>10,466</b>	<b>11,609</b>	<b>-</b>	<b>691</b>	<b>2,072</b>	<b>2,902</b>	<b>(830)</b>	<b>-29%</b>	<b>11,609</b>
<b>% increase</b>	4		<b>10.9%</b>							<b>10.9%</b>
<b>Other Municipal Staff</b>										
Basic Salaries and Wages		446,859	484,203		34,771	104,826	121,051	(16,225)	-13%	484,203
Pension and UIF Contributions		77,568	86,690		6,351	18,340	21,672	(3,333)	-15%	86,690
Medical Aid Contributions		27,806	29,701		2,597	7,783	7,425	358	5%	29,701
Overtime		35,047	20,000		1,978	5,017	5,000	17	0%	20,000
Performance Bonus		-	40,487		2,049	2,064	10,122	(8,057)	-80%	40,487
Motor Vehicle Allowance		23,351	25,612		2,035	5,855	6,403	(548)	-9%	25,612
Cellphone Allowance		-	-		-	-	-	-	-	-
Housing Allowances		7,930	9,375		667	2,006	2,344	(337)	-14%	9,375
Other benefits and allowances		53,882	12,113		1,327	9,083	3,028	6,055	200%	12,113
Payments in lieu of leave		-	-		-	-	-	-	-	-
Long service awards		4,882	4,814		287	1,245	1,204	41	3%	4,814
Post-retirement benefit obligations	2	-	-		-	-	-	-	-	-
Entertainment		-	-		-	-	-	-	-	-
Scarcity		-	-		-	-	-	-	-	-
Acting and post related allowance		-	-		-	-	-	-	-	-
In kind benefits		-	-		-	-	-	-	-	-
<b>Sub Total - Other Municipal Staff</b>		<b>677,337</b>	<b>712,995</b>	<b>-</b>	<b>52,043</b>	<b>156,219</b>	<b>178,249</b>	<b>(22,030)</b>	<b>-12%</b>	<b>712,995</b>
<b>% increase</b>	4		<b>5.3%</b>							<b>5.3%</b>
<b>Total Parent Municipality</b>		<b>714,786</b>	<b>753,047</b>	<b>-</b>	<b>54,857</b>	<b>164,638</b>	<b>188,262</b>	<b>(23,624)</b>	<b>-13%</b>	<b>753,047</b>
<b>% increase</b>			<b>5.4%</b>							<b>5.4%</b>
<b>Unpaid salary, allowances &amp; benefits in arrears:</b>										
<b>Sub Total - Other Staff of Entities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>% increase</b>	4									
<b>Total Municipal Entities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>		<b>714,786</b>	<b>753,047</b>	<b>-</b>	<b>54,857</b>	<b>164,638</b>	<b>188,262</b>	<b>(23,624)</b>	<b>-13%</b>	<b>753,047</b>
<b>% increase</b>	4		<b>5.4%</b>							<b>5.4%</b>
<b>TOTAL MANAGERS AND STAFF</b>		<b>687,804</b>	<b>724,604</b>	<b>-</b>	<b>52,733</b>	<b>158,281</b>	<b>181,151</b>	<b>(22,860)</b>	<b>-13%</b>	<b>724,604</b>

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M03 September

Description	Ref	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework			
		Budget Year 2023/24												Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26	
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget	Budget	Budget	
<b>R thousands</b>	1	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
<b>Cash Receipts By Source</b>																	
Property rates		28,116	29,174	13,276									227,974	299,539	328,855	348,406	
Service charges - Electricity revenue		72,150	69,352	49,881									662,415	863,797	965,760	1,078,269	
Service charges - Water revenue		18,668	15,741	12,668									89,304	106,391	132,825	140,794	
Service charges - Waste Water Management		11,348	9,935	7,214									47,584	76,141	86,472	91,660	
Service charges - Waste Management		9,110	8,094	5,634									55,167	78,205	84,640	89,718	
Rental of facilities and equipment		723	671	1,235									6,175	8,804	9,333	9,893	
Interest earned - external investments		696	412	105									4,118	5,330	5,660	5,989	
Interest earned - outstanding debtors																	
Dividends received																	
Fines, penalties and forfeits		58	564	680									(339)	966	1,024	1,086	
Licences and permits		2	3	8									21	34	36	38	
Agency services																	
Transfers and Subsidies - Operational		211,168	2,572	1,756									332,088	547,623	603,815	642,889	
Other revenue													221,364	221,364	263,815	266,161	
<b>Cash Receipts by Source</b>		<b>351,610</b>	<b>135,493</b>	<b>91,377</b>									<b>1,635,602</b>	<b>2,228,217</b>	<b>2,463,054</b>	<b>2,674,902</b>	
<b>Other Cash Flows by Source</b>																	
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		86,500											154,270	240,770	274,013	212,234	
Transfers and subsidies - capital (monetary allocations) (Nal / Prov Deparm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)																	
Proceeds on Disposal of Fixed and Intangible Assets													20,000	20,000	10,000		
Short term loans																	
Borrowing long term/refinancing																	
Increase (Decrease) in consumer deposits																	
Decrease (Increase) in non-current receivables																	
Decrease (Increase) in non-current investments																	
<b>Total Cash Receipts by Source</b>		<b>438,110</b>	<b>135,493</b>	<b>91,377</b>									<b>1,809,872</b>	<b>2,488,987</b>	<b>2,747,067</b>	<b>2,887,136</b>	
<b>Cash Payments by Type</b>																	
Employee related costs		50,317	54,325	52,733									567,228	724,604	776,222	832,134	
Remuneration of councillors		2,111	2,111	2,124									22,096	28,443	29,560	31,710	
Interest		2,749	2,740	2,711									24,006	32,205	30,525	28,549	
Bulk purchases - Electricity			75,258	40,000									545,675	660,933	749,379	844,550	
Acquisitions - water & other inventory			4,500	13,514									141,840	169,854	167,716	177,733	
Contracted services		4,520	23,019	24,595									155,227	207,361	164,106	182,483	
Transfers and subsidies - other municipalities																	
Transfers and subsidies - other		6,954	30,876	9,226													
Other expenditure		66,281	192,830	144,902									269,647	316,332	321,267	321,544	
<b>Cash Payments by Type</b>		<b>66,281</b>	<b>192,830</b>	<b>144,902</b>									<b>1,725,718</b>	<b>2,128,731</b>	<b>2,238,795</b>	<b>2,418,704</b>	
<b>Other Cash Flows/Payments by Type</b>																	
Capital assets		4,020	10,725	12,864									227,729	255,338	284,413	222,634	
Repayment of borrowing		32,791	(7,115)	(135)									8,540	34,062	36,196	38,526	
Other Cash Flows/Payments		288,966		(48,960)									(162,376)	77,630	57,078	83,506	
<b>Total Cash Payments by Type</b>		<b>392,078</b>	<b>196,440</b>	<b>108,651</b>									<b>1,799,611</b>	<b>2,496,781</b>	<b>2,615,442</b>	<b>2,763,369</b>	
<b>NET INCREASE/DECREASE IN CASH HELD</b>		<b>46,031</b>	<b>(60,947)</b>	<b>(17,274)</b>									<b>10,261</b>	<b>(7,784)</b>	<b>2,615,442</b>	<b>123,767</b>	
Cash/cash equivalents at the month/year beginning:		12,227	58,258	(2,666)									(19,962)	(19,962)	(19,962)	151,313	
Cash/cash equivalents at the month/year end:		55,258	(2,688)	(19,962)									(19,962)	(19,962)	(19,962)	151,313	

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M03 September

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Revenue</b>										
<b>Exchange Revenue</b>										
Service charges - Electricity		710,063	882,022		77,939	227,360	220,506	6,855	3%	882,022
Service charges - Water		209,836	219,986		19,825	56,289	36,664	19,625	54%	219,986
Service charges - Waste Water Management		127,572	133,580		11,272	33,821	33,395	426	1%	133,580
Service charges - Waste management		103,342	110,148		9,116	27,315	27,537	(222)	-1%	110,148
Sale of Goods and Rendering of Services		8,621			276	1,098		1,098	#DIV/0!	
Agency services										
Interest										
Interest earned from Receivables		5,406	5,877		105	1,730	1,469	261	18%	5,877
Interest earned from Current and Non Current Assets		6,529	5,330		260	849	1,333			5,330
Dividends										
Rent on Land										
Rental from Fixed Assets		7,988	8,804		1,235	2,712	2,201	511	23%	8,804
Licence and permits										
Operational Revenue		12,259	8,490		30	1,572	2,123	(550)	-26%	8,490
<b>Non-Exchange Revenue</b>										
Property rates		376,265	396,741		28,032	106,939	99,185			396,741
Surcharges and Taxes										
Fines, penalties and forfeits		5,729	4,831		680	1,783	1,208	575	48%	4,831
Licences or permits		62	34		8	13	9			34
Transfer and subsidies - Operational		531,036	577,623		6,121	240,536	240,536			577,623
Interest										
Fuel Levy										
Operational Revenue										
Gains on disposal of Assets			2,000		331	904	500			2,000
Other Gains										
Discontinued Operations										
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>2,104,709</b>	<b>2,355,468</b>	<b>-</b>	<b>155,231</b>	<b>702,923</b>	<b>666,665</b>	<b>36,258</b>	<b>5%</b>	<b>2,355,468</b>
<b>Expenditure By Type</b>										
Employee related costs		677,337	724,604		52,733	158,291	181,151	(22,860)	-13%	724,604
Remuneration of councillors		26,983	28,443		2,124	6,347	7,111	(764)	-11%	28,443
Bulk purchases - electricity		527,905	660,933		44,192	194,510	165,233	29,277	18%	660,933
Inventory consumed		153,815	159,854		30,925	43,706	39,963	3,742	9%	159,854
Debt impairment		354,192	308,145				77,036	(77,036)	-100%	308,145
Depreciation and amortisation		343,913	379,139		30,537	93,653	94,785	(1,132)	-1%	379,139
Interest		76,062	32,205		2,711	8,200	8,051	149	2%	32,205
Contracted services		250,887	207,361		24,595	47,065	51,840	(4,775)	-9%	207,361
Transfers and subsidies										
Irrecoverable debts written off		102,410	89,312		8,354	19,544	22,328	(2,784)	-12%	89,312
Operational costs		244,550	134,594		9,226	30,323	33,648	(3,326)	-10%	134,594
Losses on disposal of Assets										
Other Losses										
<b>Total Expenditure</b>		<b>2,758,055</b>	<b>2,724,589</b>	<b>-</b>	<b>205,397</b>	<b>601,639</b>	<b>681,147</b>	<b>(79,508)</b>	<b>-12%</b>	<b>2,724,589</b>
<b>Surplus/(Deficit)</b>		<b>(653,346)</b>	<b>(369,121)</b>	<b>-</b>	<b>(50,167)</b>	<b>101,284</b>	<b>(14,482)</b>	<b>115,766</b>	<b>-799%</b>	<b>(369,121)</b>
Transfers and subsidies - capital (monetary allocations)		178,070	240,770		595	16,461	60,192	(43,732)	-73%	240,770
Transfers and subsidies - capital (in-kind)										
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>45,710</b>	<b>72,034</b>	<b>158%</b>	<b>(128,351)</b>
Income Tax										
<b>Surplus/(Deficit) after income tax</b>		<b>(475,275)</b>	<b>(128,351)</b>	<b>-</b>	<b>(49,571)</b>	<b>117,744</b>	<b>45,710</b>	<b>72,034</b>	<b>158%</b>	<b>(128,351)</b>



KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M03 September

R thousands	Month	Budget Year 2023/24													
		2022/23	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget				
	<u>Monthly expenditure performance trend</u>														
	July	11,445	21,278		4,084	4,084	21,278	17,195	80.8%	2%					
	August	13,050	21,278		10,725	14,809	42,556	27,747	65.2%	6%					
	September	13,612	21,278		12,800	27,609	63,834	36,225	56.7%	11%					
	October	15,299	21,278				85,113	-							
	November	11,422	21,278				106,391	-							
	December	8,522	21,278				127,669	-							
	January	12,269	21,278				148,947	-							
	February	13,879	21,278				170,225	-							
	March	19,068	21,278				191,503	-							
	April	9,016	21,278				212,781	-							
	May	11,805	21,278				234,060	-							
	June	34,455	21,278				255,338	-							
	<b>Total Capital expenditure</b>	<b>173,843</b>	<b>255,338</b>	<b>-</b>	<b>27,609</b>										



KZN252 Newcastle - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M03 September

Description	Ref	Budget Year 2023/24								
		2022/23	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	<b>1</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>										
<b>Infrastructure</b>		67,978	145,284	-	4,556	9,396	36,321	26,925	74.1%	145,284
Roads Infrastructure		22,521	44,065	-	3,752	5,490	11,016	5,527	50.2%	44,065
Roads		22,521	44,065	-	3,752	5,490	11,016	5,527	50.2%	44,065
Road Structures		-	-	-	-	-	-	-	-	-
Road Furniture		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Storm water Infrastructure		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
Electrical Infrastructure		-	21,550	-	804	804	5,388	4,584	85.1%	21,550
Power Plants		-	7,950	-	804	804	1,988	1,184	59.6%	7,950
HV Substations		-	-	-	-	-	-	-	-	-
HV Switching Station		-	1,100	-	-	-	275	275	100.0%	1,100
HV Transmission Conductors		-	-	-	-	-	-	-	-	-
MV Substations		-	12,500	-	-	-	3,125	3,125	100.0%	12,500
MV Switching Stations		-	-	-	-	-	-	-	-	-
MV Networks		-	-	-	-	-	-	-	-	-
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Water Supply Infrastructure		45,457	58,185	-	-	3,102	14,546	11,444	78.7%	58,185
Dams and Weirs		-	-	-	-	-	-	-	-	-
Boreholes		-	-	-	-	-	-	-	-	-
Reservoirs		-	-	-	-	-	-	-	-	-
Pump Stations		-	-	-	-	-	-	-	-	-
Water Treatment Works		-	58,185	-	-	-	14,546	14,546	100.0%	58,185
Bulk Mains		-	-	-	-	-	-	-	-	-
Distribution		45,457	-	-	-	3,102	-	(3,102)	#DIV/0!	-
Distribution Points		-	-	-	-	-	-	-	-	-
PRV Stations		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Sanitation Infrastructure		-	21,484	-	-	-	5,371	5,371	100.0%	21,484
Pump Station		-	-	-	-	-	-	-	-	-
Reticulation		-	13,040	-	-	-	3,260	3,260	100.0%	13,040
Waste Water Treatment Works		-	8,444	-	-	-	2,111	2,111	100.0%	8,444
Outfall Sewers		-	-	-	-	-	-	-	-	-
Toilet Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure		-	-	-	-	-	-	-	-	-
Landfill Sites		-	-	-	-	-	-	-	-	-
Waste Transfer Stations		-	-	-	-	-	-	-	-	-
Waste Processing Facilities		-	-	-	-	-	-	-	-	-
Waste Drop-off Points		-	-	-	-	-	-	-	-	-
Waste Separation Facilities		-	-	-	-	-	-	-	-	-
Electricity Generation Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Rail Infrastructure		-	-	-	-	-	-	-	-	-
Rail Lines		-	-	-	-	-	-	-	-	-
Rail Structures		-	-	-	-	-	-	-	-	-
Rail Furniture		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-
Sand Pumps		-	-	-	-	-	-	-	-	-
Piers		-	-	-	-	-	-	-	-	-
Revetments		-	-	-	-	-	-	-	-	-
Promenades		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-
Data Centres		-	-	-	-	-	-	-	-	-
Core Layers		-	-	-	-	-	-	-	-	-
Distribution Layers		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
<b>Community Assets</b>		752	11,938	-	3,098	4,866	2,985	(1,882)	-63.0%	11,938
Community Facilities		752	-	-	3,098	4,866	-	(4,866)	#DIV/0!	-
Halls		-	-	-	-	-	-	-	-	-
Centres		-	-	-	-	-	-	-	-	-
Crèches		-	-	-	-	-	-	-	-	-
Clinics/Care Centres		-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations		-	-	-	-	-	-	-	-	-
Testing Stations		-	-	-	-	-	-	-	-	-
Museums		8	-	-	-	-	-	-	-	-
Galleries		-	-	-	-	-	-	-	-	-
Theatres		-	-	-	-	-	-	-	-	-
Libraries		501	-	-	3,098	4,866	-	(4,866)	#DIV/0!	-

Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-
Purts	-	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-	-
Stalls	242	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	11,938	-	-	-	2,985	2,985	100.0%	-	11,938
Indoor Facilities	-	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	11,938	-	-	-	2,985	2,985	100.0%	-	11,938
Capital Spares	-	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	270	-	-	-	68	68	100.0%	-	270
Monuments	-	-	-	-	-	-	-	-	-	-
Historic Buildings	-	190	-	-	-	48	48	100.0%	-	190
Works of Art	-	80	-	-	-	20	20	100.0%	-	80
Conservation Areas	-	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-
Staff Housing	-	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-	-
Servitudes	-	-	-	-	-	-	-	-	-	-
Licences and Rights	-	-	-	-	-	-	-	-	-	-
Water Rights	-	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	-
Computer Software and Applications	-	-	-	-	-	-	-	-	-	-
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>	-	2,000	-	-	-	500	500	100.0%	-	2,000
Computer Equipment	-	2,000	-	-	-	500	500	100.0%	-	2,000
<b>Furniture and Office Equipment</b>	823	991	-	128	128	248	120	48.4%	-	991
Furniture and Office Equipment	823	991	-	128	128	248	120	48.4%	-	991
<b>Machinery and Equipment</b>	3,251	2,100	-	-	-	525	525	100.0%	-	2,100
Machinery and Equipment	3,251	2,100	-	-	-	525	525	100.0%	-	2,100
<b>Transport Assets</b>	1,734	500	-	-	-	125	125	100.0%	-	500
Transport Assets	1,734	500	-	-	-	125	125	100.0%	-	500
<b>Land</b>	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
<b>Living resources</b>	-	-	-	-	-	-	-	-	-	-
Maturing	-	-	-	-	-	-	-	-	-	-
Policing and Protection	-	-	-	-	-	-	-	-	-	-
Zoological plants and animals	-	-	-	-	-	-	-	-	-	-
Immature	-	-	-	-	-	-	-	-	-	-
Policing and Protection	-	-	-	-	-	-	-	-	-	-
Zoological plants and animals	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on new assets</b>	1	74,538	163,083	-	7,782	14,390	40,771	26,381	64.7%	163,083



Markets												
Stalls												
Abattoirs												
Airports		800					200	200	100.0%		800	
Taxi Ranks/Bus Terminals												
Capital Spares												
Sport and Recreation Facilities												
Indoor Facilities												
Outdoor Facilities												
Capital Spares												
<b>Heritage assets</b>												
Monuments												
Historic Buildings												
Works of Art												
Conservation Areas												
Other Heritage												
<b>Investment properties</b>												
Revenue Generating												
Improved Property												
Unimproved Property												
Non-revenue Generating												
Improved Property												
Unimproved Property												
<b>Other assets</b>												
Operational Buildings												
Municipal Offices												
Pay/Enquiry Points												
Building Plan Offices												
Workshops												
Yards												
Stores												
Laboratories												
Training Centres												
Manufacturing Plant												
Depots												
Capital Spares												
Housing												
Staff Housing												
Social Housing												
Capital Spares												
<b>Biological or Cultivated Assets</b>												
Biological or Cultivated Assets												
<b>Intangible Assets</b>												
Servitudes												
Licences and Rights												
Water Rights												
Effluent Licenses												
Solid Waste Licenses												
Computer Software and Applications												
Load Settlement Software Applications												
Unspecified												
<b>Computer Equipment</b>												
Computer Equipment												
<b>Furniture and Office Equipment</b>												
Furniture and Office Equipment												
<b>Machinery and Equipment</b>												
Machinery and Equipment												
<b>Transport Assets</b>												
Transport Assets												
<b>Land</b>												
Land												
<b>Zoo's, Marine and Non-biological Animals</b>												
Zoo's, Marine and Non-biological Animals												
<b>Living resources</b>												
Mature												
Policing and Protection												
Zoological plants and animals												
Immature												
Policing and Protection												
Zoological plants and animals												
<b>Total Capital Expenditure on renewal of existing assets</b>	1	13,106	11,296	-	-	416	2,824	2,408	85.3%		11,296	

KZN252 Newcastle - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M03 September

Description	Ref	Budget Year 2023/24								
		2022/23	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>										
<b>Infrastructure</b>		53,655	25,165	-	1,403	3,443	6,291	2,849	45.3%	25,165
Roads Infrastructure		4,399	3,500	-	-	-	875	875	100.0%	3,500
Roads		4,399	3,500	-	-	-	875	875	100.0%	3,500
Road Structures		-	-	-	-	-	-	-	-	-
Road Furniture		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Storm water Infrastructure		31,104	-	-	885	1,009	-	(1,009)	#DIV/0!	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		31,104	-	-	885	1,009	-	(1,009)	#DIV/0!	-
Attenuation		-	-	-	-	-	-	-	-	-
Electrical Infrastructure		8,584	8,850	-	252	948	2,213	1,264	57.1%	8,850
Power Plants		-	-	-	-	-	-	-	-	-
HV Substations		774	1,750	-	-	-	438	438	100.0%	1,750
HV Switching Station		-	-	-	-	-	-	-	-	-
HV Transmission Conductors		-	-	-	-	-	-	-	-	-
MV Substations		1,811	2,600	-	-	-	650	650	100.0%	2,600
MV Switching Stations		-	2,000	-	-	246	500	254	50.8%	2,000
MV Networks		2,057	-	-	86	201	-	(201)	#DIV/0!	-
LV Networks		3,942	2,500	-	167	502	625	123	19.7%	2,500
Capital Spares		-	-	-	-	-	-	-	-	-
Water Supply Infrastructure		3,399	3,200	-	-	1,219	800	(419)	-52.4%	3,200
Dams and Weirs		-	-	-	-	-	-	-	-	-
Boreholes		-	-	-	-	-	-	-	-	-
Reservoirs		-	-	-	-	-	-	-	-	-
Pump Stations		2,713	2,000	-	-	1,219	500	(719)	-143.9%	2,000
Water Treatment Works		-	-	-	-	-	-	-	-	-
Bulk Mains		-	-	-	-	-	-	-	-	-
Distribution		685	1,200	-	-	-	300	300	100.0%	1,200
Distribution Points		-	-	-	-	-	-	-	-	-
PRV Stations		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Sanitation Infrastructure		6,168	9,615	-	266	266	2,404	2,138	88.9%	9,615
Pump Station		-	-	-	-	-	-	-	-	-
Reticulation		6,168	1,200	-	266	266	300	34	11.3%	1,200
Waste Water Treatment Works		-	8,415	-	-	-	2,104	2,104	100.0%	8,415
Outfall Sewers		-	-	-	-	-	-	-	-	-
Toilet Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure		-	-	-	-	-	-	-	-	-
Landfill Sites		-	-	-	-	-	-	-	-	-
Waste Transfer Stations		-	-	-	-	-	-	-	-	-
Waste Processing Facilities		-	-	-	-	-	-	-	-	-
Waste Drop-off Points		-	-	-	-	-	-	-	-	-
Waste Separation Facilities		-	-	-	-	-	-	-	-	-
Electricity Generation Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Rail Infrastructure		-	-	-	-	-	-	-	-	-
Rail Lines		-	-	-	-	-	-	-	-	-
Rail Structures		-	-	-	-	-	-	-	-	-
Rail Furniture		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-
Sand Pumps		-	-	-	-	-	-	-	-	-
Piers		-	-	-	-	-	-	-	-	-
Revetments		-	-	-	-	-	-	-	-	-
Promenades		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-
Data Centres		-	-	-	-	-	-	-	-	-
Core Layers		-	-	-	-	-	-	-	-	-
Distribution Layers		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
<b>Community Assets</b>		1,153	877	-	18	50	219	169	77.2%	877
Community Facilities		1,068	743	-	18	50	186	136	73.1%	743
Halls		258	324	-	8	17	81	64	78.8%	324
Centres		-	-	-	-	-	-	-	-	-
Crèches		-	-	-	-	-	-	-	-	-
Clinics/Care Centres		-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations		-	-	-	-	-	-	-	-	-
Testing Stations		-	-	-	-	-	-	-	-	-
Museums		45	3	-	-	-	1	1	100.0%	3
Galleries		-	-	-	-	-	-	-	-	-
Theatres		-	-	-	-	-	-	-	-	-
Libraries		189	41	-	4	14	10	(3)	-32.3%	41



Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-	
Police	-	-	-	-	-	-	-	-	-	
Puris	-	93	-	-	-	23	23	100.0%	93	
Public Open Space	377	204	-	-	-	51	51	100.0%	204	
Nature Reserves	-	-	-	-	-	-	-	-	-	
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	
Markets	-	-	-	-	-	-	-	-	-	
Stalls	26	26	-	-	14	6	(7)	-109.8%	26	
Abattoirs	-	-	-	-	-	-	-	-	-	
Airports	173	52	-	6	6	13	7	55.6%	52	
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Sport and Recreation Facilities	85	134	-	-	-	33	33	100.0%	134	
Indoor Facilities	59	83	-	-	-	21	21	100.0%	83	
Outdoor Facilities	26	51	-	-	-	13	13	100.0%	51	
Capital Spares	-	-	-	-	-	-	-	-	-	
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-	
Monuments	-	-	-	-	-	-	-	-	-	
Historic Buildings	-	-	-	-	-	-	-	-	-	
Works of Art	-	-	-	-	-	-	-	-	-	
Conservation Areas	-	-	-	-	-	-	-	-	-	
Other Heritage	-	-	-	-	-	-	-	-	-	
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-	
Revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Non-revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
<b>Other assets</b>	<b>3,689</b>	<b>2,079</b>	<b>-</b>	<b>248</b>	<b>660</b>	<b>520</b>	<b>(141)</b>	<b>-27.1%</b>	<b>2,079</b>	
Operational Buildings	2,659	1,515	-	114	328	379	50	13.3%	1,515	
Municipal Offices	-	-	-	-	-	-	-	-	-	
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	
Building Plan Offices	2,547	1,453	-	112	308	363	55	15.2%	1,453	
Workshops	39	12	-	2	3	3	0	2.6%	12	
Yards	-	-	-	-	-	-	-	-	-	
Stores	57	50	-	0	17	12	(5)	-40.1%	50	
Laboratories	-	-	-	-	-	-	-	-	-	
Training Centres	-	-	-	-	-	-	-	-	-	
Manufacturing Plant	-	-	-	-	-	-	-	-	-	
Depots	-	-	-	-	-	-	-	-	-	
Capital Spares	16	-	-	-	-	-	-	-	-	
Housing	1,030	564	-	134	332	141	(191)	-135.5%	564	
Staff Housing	808	378	-	108	177	94	(83)	-87.5%	378	
Social Housing	222	186	-	25	155	47	(108)	-232.8%	186	
Capital Spares	-	-	-	-	-	-	-	-	-	
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
<b>Intangible Assets</b>	<b>4,585</b>	<b>2,784</b>	<b>-</b>	<b>187</b>	<b>562</b>	<b>696</b>	<b>134</b>	<b>19.2%</b>	<b>2,784</b>	
Servitudes	-	-	-	-	-	-	-	-	-	
Licences and Rights	4,585	2,784	-	187	562	696	134	19.2%	2,784	
Water Rights	-	-	-	-	-	-	-	-	-	
Effluent Licenses	-	-	-	-	-	-	-	-	-	
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	
Computer Software and Applications	4,585	2,784	-	-	-	696	696	100.0%	2,784	
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-	
Unspecified	-	-	-	-	-	-	-	-	-	
<b>Computer Equipment</b>	-	<b>22</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>5</b>	<b>100.0%</b>	<b>22</b>	
Computer Equipment	-	22	-	-	-	5	5	100.0%	22	
<b>Furniture and Office Equipment</b>	<b>14</b>	<b>93</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23</b>	<b>23</b>	<b>100.0%</b>	<b>93</b>	
Furniture and Office Equipment	14	93	-	-	-	23	23	100.0%	93	
<b>Machinery and Equipment</b>	<b>6,147</b>	<b>3,671</b>	<b>-</b>	<b>340</b>	<b>736</b>	<b>918</b>	<b>182</b>	<b>19.8%</b>	<b>3,671</b>	
Machinery and Equipment	6,147	3,671	-	340	736	918	182	19.8%	3,671	
<b>Transport Assets</b>	<b>10,492</b>	<b>9,800</b>	<b>-</b>	<b>18</b>	<b>18</b>	<b>2,450</b>	<b>2,432</b>	<b>99.3%</b>	<b>9,800</b>	
Transport Assets	10,492	9,800	-	18	18	2,450	2,432	99.3%	9,800	
<b>Land</b>	-	-	-	-	-	-	-	-	-	
Land	-	-	-	-	-	-	-	-	-	
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
<b>Living resources</b>	-	-	-	-	-	-	-	-	-	
Mature	-	-	-	-	-	-	-	-	-	
Policing and Protection	-	-	-	-	-	-	-	-	-	
Zoological plants and animals	-	-	-	-	-	-	-	-	-	
Immature	-	-	-	-	-	-	-	-	-	
Policing and Protection	-	-	-	-	-	-	-	-	-	
Zoological plants and animals	-	-	-	-	-	-	-	-	-	
<b>Total Repairs and Maintenance Expenditure</b>	<b>1</b>	<b>79,735</b>	<b>44,492</b>	<b>-</b>	<b>2,214</b>	<b>5,469</b>	<b>11,123</b>	<b>5,654</b>	<b>50.8%</b>	<b>44,492</b>





Cemeteries/Crematoria	604										
Police	-										
Purvs	-										
Public Open Space	56										
Natura Reserves	-										
Public Ablution Facilities	-										
Markets	-										
Stalls	-										
Abattoirs	-										
Airports	-										
Taxi Ranks/Bus Terminals	-										
Capital Spares	1,881										
Sport and Recreation Facilities	2,652										
Indoor Facilities	227										
Outdoor Facilities	2,425										
Capital Spares	-										
<b>Heritage assets</b>	-										
Monuments											
Historic Buildings											
Works of Art											
Conservation Areas											
Other Heritage											
<b>Investment properties</b>	-										
Revenue Generating											
Improved Property											
Unimproved Property											
Non-revenue Generating											
Improved Property											
Unimproved Property											
<b>Other assets</b>	10,152										
Operational Buildings	10,152										
Municipal Offices	10,152										
Pay/Enquiry Points											
Building Plan Offices											
Workshops											
Yards											
Stores											
Laboratories											
Training Centres											
Manufacturing Plant											
Depots											
Capital Spares											
Housing											
Staff Housing											
Social Housing											
Capital Spares											
<b>Biological or Cultivated Assets</b>	-										
Biological or Cultivated Assets											
<b>Intangible Assets</b>	625										
Servitudes											
Licences and Rights	625										
Water Rights											
Effluent Licenses											
Solid Waste Licenses											
Computer Software and Applications	625										
Load Settlement Software Applications											
Unspoiled											
<b>Computer Equipment</b>	2,210										
Computer Equipment	2,210										
<b>Furniture and Office Equipment</b>	1,553										
Furniture and Office Equipment	1,553										
<b>Machinery and Equipment</b>	2,202										
Machinery and Equipment	2,202										
<b>Transport Assets</b>	4,066										
Transport Assets	4,066										
<b>Land</b>	-										
Land											
<b>Zoo's, Marine and Non-biological Animals</b>	-										
Zoo's, Marine and Non-biological Animals											
<b>Living resources</b>	-										
Mature											
Policing and Protection											
Zoological plants and animals											
Immature											
Policing and Protection											
Zoological plants and animals											
<b>Total Depreciation</b>	1	343,913	379,139	-	30,537	93,653	94,785	1,132	1.2%	379,139	



Markets	-									
Stalls	533									
Abattoirs	-									
Airports	1,684									
Taxi Ranks/Bus Terminals	-									
Capital Spares	-									
Sport and Recreation Facilities	12,435	23,959	-	886	886	6,876	5,990	87.1%		23,959
Indoor Facilities	12,435			886	886	886	-			
Outdoor Facilities	-	23,959		-	-	5,990	5,990	100.0%		23,959
Capital Spares	-									
<b>Heritage assets</b>	-	-	-	-	-	-	-			-
Monuments										
Historic Buildings										
Works of Art										
Conservation Areas										
Other Heritage										
<b>Investment properties</b>	-	-	-	-	-	-	-			-
Revenue Generating	-	-	-	-	-	-	-			-
Improved Property										
Unimproved Property										
Non-revenue Generating	-	-	-	-	-	-	-			-
Improved Property										
Unimproved Property										
<b>Other assets</b>	2,493	-	-	-	-	-	-			-
Operational Buildings	2,493	-	-	-	-	-	-			-
Municipal Offices	2,493									
Pay/Enquiry Points										
Building Plan Offices										
Workshops										
Yards										
Stores										
Laboratories										
Training Centres										
Manufacturing Plant										
Depots										
Capital Spares										
Housing	-	-	-	-	-	-	-			-
Staff Housing										
Social Housing										
Capital Spares										
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-			-
Biological or Cultivated Assets										
<b>Intangible Assets</b>	-	-	-	-	-	-	-			-
Servitudes										
Licences and Rights	-	-	-	-	-	-	-			-
Water Rights										
Effluent Licenses										
Solid Waste Licenses										
Computer Software and Applications										
Load Settlement Software Applications										
Unspecified										
<b>Computer Equipment</b>	-	-	-	-	-	-	-			-
Computer Equipment										
<b>Furniture and Office Equipment</b>	-	-	-	-	-	-	-			-
Furniture and Office Equipment										
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-			-
Machinery and Equipment										
<b>Transport Assets</b>	-	-	-	-	-	-	-			-
Transport Assets										
<b>Land</b>	-	-	-	-	-	-	-			-
Land										
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-			-
Zoo's, Marine and Non-biological Animals										
<b>Living resources</b>	-	-	-	-	-	-	-			-
Mature										
Policing and Protection										
Zoological plants and animals										
Immature	-	-	-	-	-	-	-			-
Policing and Protection										
Zoological plants and animals										
<b>Total Capital Expenditure on upgrading of existing assets</b>	1	86,239	80,959	-	5,018	12,803	21,126	8,323	39.4%	80,959

**- Table F1 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September 2023**

		NEWCASTLE MUNICIPALITY							
Description	2022/23	Current Year 2023/24							
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
<b>R thousands</b>								%	
<b>Revenue By Source</b>									
Service charges - water revenue	130,945	155,541	-	15,737	43,706	38,885	4,821	12.4%	155,541
Interest earned - outstanding debtors	3,886	-	-	1,195	3,555	-	3,555		14,221
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>134,831</b>	<b>155,541</b>	<b>-</b>	<b>16,933</b>	<b>47,261</b>	<b>38,885</b>	<b>8,376</b>	<b>21.5%</b>	<b>169,762</b>
<b>Expenditure By Type</b>									
Employee related costs	15,937	13,583		1,070	3,206	3,396	(190)	-5.6%	13,583
Depreciation and Amortisation	58,050	901		75	225	225	0	0.0%	901
Repairs and Maintenance	2,412	4,078		229	398	1,019	-		4,078
Inventory Consumed	35,395	6,713		1,020	3,060	1,678	1,382	82.3%	6,713
Contracted services	-	6,133		-	-	1,533	(1,533)	-100.0%	6,133
Transfers and grants				-	-	-	-		-
Operational Cost	55,000	62,395		4,323	17,161	15,599	1,562	10.0%	62,395
Loss on disposal of PPE	-	-	-	-	-	-	-		-
<b>Total Expenditure</b>	<b>166,793</b>	<b>93,802</b>	<b>-</b>	<b>6,717</b>	<b>24,050</b>	<b>23,451</b>	<b>1,220</b>	<b>5.2%</b>	<b>93,802</b>
<b>Recharge</b>									
Head Office Recharge	125,972	43,864	-	3,120	9,354	10,966	(1,612)	-14.7%	43,864
<b>Surplus/(Deficit)</b>	<b>(157,934)</b>	<b>17,874</b>	<b>-</b>	<b>7,096</b>	<b>13,857</b>	<b>4,469</b>	<b>8,767</b>		<b>32,095</b>
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)									
Transfers and subsidies - capital (in-kind - all)									
<b>Surplus/(Deficit) for the year</b>	<b>(157,934)</b>	<b>17,874</b>	<b>-</b>	<b>7,096</b>	<b>13,857</b>	<b>4,469</b>			<b>32,095</b>



## **NEWCASTLE MUNICIPALITY**

(Registration number KZN252)

## **ANNUAL FINANCIAL STATEMENTS FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2023**

# Newcastle Municipality

Annual Financial Statements for the 3 Months ended 30 September 2023

## Statement of Financial Position as at 30 September 2023

Figures in Rand	Note(s)	30 September 2023	30 June 2023
<b>Assets</b>			
<b>Current Assets</b>			
Inventories		21 165 727	24 695 812
Receivables from exchange transactions		71 699 426	79 661 458
Receivables from non-exchange transactions		18 335 270	17 151 960
VAT receivable		48 286 011	-
Consumer debtors from exchange transactions		635 869 249	557 138 447
Consumer debtors from non-exchange transactions		99 802 489	82 527 535
Cash and cash equivalents		-	12 227 078
		<b>895 158 172</b>	<b>773 402 290</b>
<b>Non-Current Assets</b>			
Investment property		374 076 056	374 076 056
Property, plant and equipment		5 937 856 186	6 003 875 678
Intangible assets		229 718	253 977
Heritage assets		11 981 732	11 981 732
Investments in associates		72 153 739	72 153 739
		<b>6 396 297 431</b>	<b>6 462 341 182</b>
		<b>7 291 455 603</b>	<b>7 235 743 472</b>
<b>Total Assets</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Financial liabilities		31 799 327	64 998 182
Finance lease obligation		979 574	979 574
Payables from exchange transactions		779 061 895	872 516 432
VAT payable		-	7 051 906
Consumer deposits		36 187 589	35 598 586
Unspent conditional grants and receipts		179 377 574	134 073 786
Defined Benefit Plan		12 346 357	14 261 000
Bank overdraft		19 962 398	-
		<b>1 059 714 714</b>	<b>1 129 479 466</b>
<b>Non-Current Liabilities</b>			
Financial liabilities		269 878 921	262 221 473
Finance lease obligation		1 087 537	1 012 567
Defined Benefit Plan		185 035 002	185 035 002
Provision for rehabilitation of landfill site		72 549 158	72 549 158
		<b>528 550 618</b>	<b>520 818 200</b>
		<b>1 588 265 332</b>	<b>1 650 297 666</b>
		<b>5 703 190 271</b>	<b>5 585 445 806</b>
<b>Net Assets</b>			
<b>Reserves</b>			
Housing Development fund		32 164 909	32 160 728
Self-insurance reserve		130 936	130 936
Accumulated surplus		5 670 894 432	5 553 154 139
		<b>5 703 190 277</b>	<b>5 585 445 803</b>

# Newcastle Municipality

Annual Financial Statements for the 3 Months ended 30 September 2023

## Statement of Financial Performance

Figures in Rand	Note(s)	30 September 2023	30 June 2023
<b>Revenue</b>			
<b>Revenue from exchange transactions</b>			
Service charges		344 785 849	1 150 813 601
Rental of facilities and equipment		2 712 078	7 987 931
Other Revenue		3 574 326	10 250 859
Interest income		2 579 404	11 936 031
<b>Total revenue from exchange transactions</b>		<b>353 651 657</b>	<b>1 180 988 422</b>
<b>Revenue from non-exchange transactions</b>			
<b>Taxation revenue</b>			
Property rates		106 939 045	376 265 043
Licences and Permits		13 456	61 698
<b>Transfer revenue</b>			
Government grants & subsidies		256 996 366	709 106 367
Fines, Penalties and Forfeits		1 782 906	5 729 051
<b>Total revenue from non-exchange transactions</b>		<b>365 731 773</b>	<b>1 091 162 159</b>
<b>Total revenue</b>		<b>719 383 430</b>	<b>2 272 150 581</b>
<b>Expenditure</b>			
Employee related costs		158 290 913	677 337 499
Remuneration of councillors		6 346 681	26 982 755
Depreciation and amortisation		93 652 815	343 913 007
Finance costs		8 200 031	76 061 795
Debt Impairment		-	354 191 810
Bad debts written off		19 544 239	102 409 927
Bulk purchases		194 510 458	527 905 437
Contracted services		47 065 092	250 887 327
Water Consumed		43 705 906	147 351 536
General Expenses		30 322 821	171 784 638
<b>Total expenditure</b>		<b>601 638 956</b>	<b>2 678 825 731</b>
<b>Operating surplus (deficit)</b>		<b>117 744 474</b>	<b>(406 675 150)</b>
Share of deficit in investment in associates		-	(62 849 470)
Actuarial gains/losses		-	(8 181 296)
Fair value adjustments to investment property		-	6 727 000
Impairment loss		-	(7 411 118)
Inventories losses/write-downs		-	(787 528)
Profit/(Loss) on Sale of Assets		-	1 080 534
Rehabilitation of landfill site adjustment		-	390 596
Public contributions and donations		-	2 431 116
		-	<b>(68 600 166)</b>
<b>Surplus ( Deficit)</b>		<b>117 744 474</b>	<b>(475 275 316)</b>



# Newcastle Municipality

Annual Financial Statements for the 3 Months ended 30 September 2023

## Statement of Changes in Net Assets

Figures in Rand	Housing Development Fund	Insurance reserve	Total reserves	Accumulated surplus	Total net assets
<b>Balance at 01 July 2022</b>	<b>30 563 967</b>	<b>322 945</b>	<b>30 886 912</b>	<b>6 029 834 207</b>	<b>6 060 721 119</b>
Changes in net assets					
Deficit for the year	-	-	-	(475 275 316)	(475 275 316)
Transfer to housing Development fund	1 596 761	-	1 596 761	(1 596 761)	-
Transfer from insurance reserve	-	(192 009)	(192 009)	192 009	-
Total changes	1 596 761	(192 009)	1 404 752	(476 680 068)	(475 275 316)
<b>Balance at 01 July 2023</b>	<b>32 160 728</b>	<b>130 936</b>	<b>32 291 664</b>	<b>5 553 154 139</b>	<b>5 585 445 803</b>
Profit for the year	-	-	-	117 744 474	117 744 474
Transfers to Housing Development fund	4 181	-	4 181	(4 181)	-
Total changes	4 181	-	4 181	117 740 293	117 744 474
<b>Balance at 30 September 2023</b>	<b>32 164 909</b>	<b>130 936</b>	<b>32 295 845</b>	<b>5 670 894 432</b>	<b>5 703 190 277</b>

# Newcastle Municipality

Annual Financial Statements for the 3 Months ended 30 September 2023

## Cash Flow Statement

Figures in Rand	Note(s)	30 September 2023	30 June 2023
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Sale of goods and services		351 625 390	1 244 492 977
Grants		302 300 154	636 881 765
Interest income		2 579 404	11 936 031
		<u>656 504 948</u>	<u>1 893 310 773</u>
<b>Payments</b>			
Employee costs and Councillors remuneration		(121 831 856)	(643 169 907)
Suppliers		(505 587 027)	(1 064 101 995)
Finance costs		(8 200 031)	(48 579 159)
		<u>(635 618 914)</u>	<u>(1 755 851 061)</u>
<b>Net cash flows from operating activities</b>		<b><u>20 886 034</u></b>	<b><u>137 459 712</u></b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(27 609 064)	(173 570 435)
Proceeds from sale of property, plant and equipment		-	1 390
Proceeds from sale of Investment property		-	6 020 275
Purchase of other intangible assets		-	(154 030)
Purchases of Heritage Assets		-	(159 000)
<b>Net cash flows from investing activities</b>		<b><u>(27 609 064)</u></b>	<b><u>(167 861 800)</u></b>
<b>Cash flows from financing activities</b>			
Net movements in long term loans		(25 541 407)	(33 801 133)
Movement on finance lease		74 970	262 999
<b>Net cash flows from financing activities</b>		<b><u>(25 466 437)</u></b>	<b><u>(33 538 134)</u></b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b><u>(32 189 467)</u></b>	<b><u>(63 940 222)</u></b>
Cash and cash equivalents at the beginning of the year		12 227 078	76 167 306
<b>Cash and cash equivalents at the end of the year</b>		<b><u>(19 962 389)</u></b>	<b><u>12 227 084</u></b>

**SUMMARY OF LOAN REGISTER FOR SEPTEMBER 2023**

Account number	Interest Rate	Original Loan Amount	Opening balance as at the beginning of the year	Total Capital Payments to date	Interest Capitalised to Date	Total Interest Payments	Closing Balance as at 30 September 2023
Loan Account: 61000654	9.10%	25,993,166.00	1,628,514.30	1,592,386.76	36,127.56	72,255.10	-
Loan Account: 61000826	11.29%	12,750,000.00	1,965,482.99	602,788.16	54,214.02	107,618.33	1,309,290.52
Loan Account: 61000827	11.25%	1,975,000.00	1,174,601.71	62,184.65	32,379.32	64,092.66	1,080,703.72
Loan Account: 61000920	10.69%	7,000,000.00	4,005,219.75	263,502.03	95,357.93	202,688.46	3,634,387.19
Loan Account: 61000921	10.83%	1,850,000.00	1,153,347.39	29,426.95	29,067.19	59,091.61	1,093,896.02
Loan Account: 61007325	5.00%	10,854,998.70	4,490,243.68	501,820.07	48,888.53	109,225.39	3,928,086.75
Loan Account: 61007195	10.40%	122,185,000.00	84,471,370.63	4,054,101.50	1,998,866.70	4,164,515.49	78,251,620.34
Loan Account: 3042598105	11.44%	284,839,959.00	228,330,874.53	9,518,204.10	5,889,457.23	12,321,864.12	212,380,263.54

**CLOSING BALANCE AS PER LOAN REGISTER**

**(301,678,248)**

**CLOSING BALANCE AS PER GENERAL LEDGER**

**(301,678,248)**

**DIFF - STATEMENT VS GEN LED**

**0.04**

**PREPARED BY:**

**CHECKED BY:**

**REVIEWED BY:**

**AUTHORISED BY:**

**S. NDEBELE**

**N. SILUMA**

**BN.KHUMALO**

**MS NDLOVU  
DIRECTOR:  
BUDGET  
& FINANCIAL  
REFORMS**

**TRAINEE**

**ACCOUNTANT:  
FINANCIAL REPORTING**

**MANAGER:  
FINANCIAL  
REPORTING**

**DATE:**

**DATE:**

**DATE:**

**DATE:**

NEWCASTLE MUNICIPALITY GRANT REGISTER FOR SEPTEMBER 2023									
Number	Description	Opening balance	Receipts	Adjustments	VAT FOR THE MONTH			Total Expenditure after VAT	Closing balance
					Expenditure for SEPT	Total Expenditure for Sept	Total VAT Amount		
1	Environmental Management Framework	(502 871.43)							(502 871.43)
2	Cleanest Town	(833 575.21)							(833 575.21)
3	Electrification Grant		(6 500 000.00)		803 911.84	924 468.62	803 911.84	120 586.78	(5 575 501.38)
4	Title Deeds Restoration Grant	(1 799 040.88)							(1 799 040.88)
5	Expanded P/Works Incentive		(776 000.00)		442 128.02		908 037.17		132 037.17
6	Financial Management Grant (FMG)		(1 850 000.00)		162 129.39	1 75 843.74	325 807.83	17 638.83	(1 506 553.34)
7	Grant Skill Development	(994 137.02)	(217 146.04)		46 852.00		46 852.00		(1 164 431.06)
8	Community Library Services Grant	(634.00)			237 212.12		701 463.85		700 828.85
9	Injuso Fresh Produce Facilities Grant	(11 353.39)							(11 353.39)
10	Sports Maintenance	(10 220.00)							(10 220.00)
11	MIG		(50 000 000.00)		11 837 491.78	13 508 105.80	26 875 775.36	3 649 646.84	(19 474 577.80)
12	Osizweni Arts Centre	(36 920.00)							(36 920.00)
13	Corridor Development	(131 074.64)							(131 074.64)
14	Provincialisation	(59 926.09)			489 951.35		1 645 916.84		1 585 990.75
15	Fort Amiel Museum	(400 213.30)			2 448.80		2 448.80		(397 764.50)
16	Capacity Building Housing	(7 834 983.21)			535 808.90		5 606 457.87	536 889.28	(3 270 019.89)
17	Newcastle Airport	(1 815 281.36)							(1 815 281.36)
18	Hawker Stalls	(2 352 068.31)							(2 352 068.31)
19	Newcastle Airport Neighbouring Development	(3 063 635.75)							(3 063 635.75)
20	Partnership Grant	(9 664 269.52)	(10 000 000.00)						(19 664 269.52)
21	Water Services Infrastructure Grant	0.00	(20 000 000.00)				3 102 135.78	465 320.37	(16 432 543.85)
22	All Housing Grants	(94 166 010.22)	(210 611.65)						(94 376 621.87)
23	Sport and Recreation	(5 201 203.13)			886 491.00	1 019 464.65	886 491.00	132 973.55	(4 181 738.48)
24	Title Deeds Restoration Grant - Post	(5 196 326.30)							(5 196 326.30)
25	Energy Efficiency and Demand Side Management Grant								
26	Water Intervention Grant								
	<b>TOTAL</b>	(53.76)	(91 132 151.52)		15 454 425.20	17 393 402.65	40 905 298.34	4 923 065.75	(179 377 584.95)

PREPARED BY: ..... CHECKED BY: ..... REVIEWED BY: ..... AUTHORIZED BY: .....

C HARIPARSAD ..... N.B KHUMALO ..... M.S NDLOVU ..... P.H.Z KUBHEKA .....  
 ACCOUNTANT ..... MANAGER: FINANCIAL REPORTING ..... DIRECTOR: FINANCIAL REPORTING ..... STRATEGIC EXECUTIVE DIRECTOR: BUDGET & TREASURY OFFICE .....

DATE: ..... DATE: ..... DATE: ..... DATE: .....

INVESTMENT REGISTER FOR THE YEAR 2023/2024

NEWCASTLE LOCAL MUNICIPALITY

INVESTMENTS REGISTER FOR SEPTEMBER 2023

Name Of Investment	Account Number	Opening Balance	Investment Made	Investment Matured	Withdrawals Made	Accrued Interest	Interest Capitalized	Balance
Self Insurance Reserve Fund	Standard Bank 068450354/015	R 319,060.49	R 0.00		R 0.00		R 6,639.59	R 325,700.08
Housing Development Fund	Standard Bank 068450354/016	R 447,667.88	R 66,100,000.00		R 66,500,000.00		R 199,842.54	R 247,510.42
Provincialisation	Standard Bank 068450354/035	R 0.00	R 0.00		R 0.00		R 0.00	R 0.00
MIG	Standard Bank 068450354/036	R 200,621.62	R 46,000,000.00		R 46,200,000.00		R 33,471.68	R 34,093.30
NDPPG	Standard Bank 068450354/037	R 0.00	R 0.00		R 0.00	R 0.00	R 0.00	R 0.00
Electrification Grant	Standard Bank 068450354/038	R 0.00	R 0.00		R 0.00		R 0.00	R 0.00
FGM	Standard Bank 068450354/039	R 0.00	R 0.00		R 0.00		R 0.00	R 0.00
Titel deed low cost housing	Standard Bank 068450354/040	R 651,494.47	R 8,000,000.00		R 8,000,000.00		R 84,062.39	R 735,556.86
Housing JBC	Standard Bank 068450354/041	R 1,027,049.67	R 0.00		R 1,000,000.00		R 15,838.17	R 42,887.84
Capacity Building	Absa: 9288456248	R 0.00	R 0.00		R 0.00	R 0.00	R 0.00	R 0.00
Council Funds	Absa Bank : 9956019602	R 0.00	R 0.00		R 0.00		R 0.00	R 0.00
VAT Refund	Absa Bank : 9300506428	R 592,706.91	R 0.00		R 0.00		R 10,594.81	R 603,301.72
Council Funds	Nedbank 037648555441 46	R 0.00	R 0.00		R 0.00		R 0.00	R 0.00
Council Funds	Nedbank 037648555441 47	R 0.00	R 0.00		R 0.00		R 0.00	R 0.00
Council Funds	Nedbank 037648555441 48	R 0.00	R 0.00		R 0.00		R 0.00	R 0.00
Council Funds	Nedbank 037648555441 49	R 0.00	R 0.00		R 0.00		R 0.00	R 0.00
Council Funds	Nedbank 037648555441 52	R 165,115.98	R 0.00		R 0.00		R 3,435.94	R 168,551.92
Council Funds	Nedbank 037648555441 53	R 430,704.32	R 0.00		R 0.00		R 8,963.19	R 439,667.51
Post Office Guarantee	Nedbank 037648555441 56	R 0.00	R 0.00	R 0.00	R 0.00		R 0.00	R 0.00
Council Funds	Nedbank 037648555441 57	R 0.00	R 0.00		R 0.00		R 0.00	R 0.00
Post Office Guarantee	Nedbank 037648555441 58	R 0.00	R 0.00		R 0.00		R 0.00	R 0.00
<b>Total</b>		<b>R 3,834,421.34</b>	<b>R 120,100,000.00</b>	<b>R 0.00</b>	<b>R 121,700,000.00</b>	<b>R 0.00</b>	<b>R 362,848.31</b>	<b>R 2,597,269.65</b>

Balance as per Bank Statements as at 30th September 2023

(not added to capital)

Prepared by: SE Sibiya  
Accountant: Financial Reporting  
Budget & Treasury Office

Reviewed by: BN Khumalo  
Manager: Financial Reporting  
Budget & Treasury Office

Reviewed by: MS Ndlovu  
Director: Budget and Financial Reforms  
Budget & Treasury Office

Approved by: PHZ Kubheka  
Strategic Executive Director:  
Budget & Treasury Office

# Statement

**uThukela Water (Pty) Ltd**  
79 Harding Street  
Newcastle  
2940



**uthukela  
water**

Telephone	034 328 5000
Fax	034 326 3388
Date	2023/10/02
Amount Due	<b>243 662 890.69</b>

**N003**  
**Newcastle Municipality - WSA**  
Private Bag X 6621  
Newcastle  
2940

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Allocated To</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
2023/07/01		Balance Brought Forward		214 036 479.84		214 036 479.84
2023/07/03	INV00002908	Invoice		16 804 657.15		230 841 136.99
2023/07/08	Newcastle Munic	Newcastle Municipality - WSA			5 000 000.00	225 841 136.99
2023/07/10	Newcastle Munic	Newcastle Municipality - WSA			5 501 802.40	220 339 334.59
2023/07/18	Newcastle Munic	Newcastle Municipality - WSA			16 127 381.62	204 211 952.97
2023/07/31	July 2023 Interes	Interest		1 192 077.21		205 404 030.18
2023/08/01	INV00002911	Invoice		15 359 461.41		220 763 491.59
2023/08/16	Newcastle Munic	Newcastle Municipality - WSA			2 000 000.00	218 763 491.59
2023/08/23	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	216 263 491.59
2023/08/31	August 2023 Inte	Interest		1 167 726.98		217 431 218.57
2023/09/01	INV00002921	Invoice		18 097 673.14		235 528 891.71
2023/09/07	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	233 028 891.71
2023/09/18	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	230 528 891.71
2023/09/26	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	228 028 891.71
2023/09/29	Newcastle Munic	Newcastle Municipality - WSA			3 513 683.87	224 515 207.84

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
170 008 624.19	12 709 388.86	7 802 980.52	1 869 352.74	14 027 188.39	19 293 082.13	17 952 273.86	<b>243 662 890.69</b>

## Deposit Banking Details

**uThukela Water (Pty) Ltd**  
**Account Number: 61938939**  
**Bank Name: Standard Bank**  
**Branch Code: 057724**

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
170 008 624.19	12 709 388.86	7 802 980.52	1 869 352.74	14 027 188.39	19 293 082.13	17 952 273.86	<b>243 662 890.69</b>

# Statement

uThukela Water (Pty) Ltd  
79 Harding Street  
Newcastle  
2940



uthukela  
water

Telephone	034 328 5000
Fax	034 326 3388
Date	2023/10/02
Amount Due	243 662 890.69

N003  
Newcastle Municipality - WSA  
Private Bag X 6621  
Newcastle  
2940

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Allocated To</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
		Brought forward from previous page				224 515 207.84
2023/09/30	September 2023	Interest		1 195 408.99		225 710 616.83
2023/09/30	September 2023	Interest		1 195 408.99		226 906 025.82
2023/09/30	September 2023	Interest		1 195 408.99		228 101 434.81
2023/09/30	September 2023	Interest Reversal			1 195 408.99	226 906 025.82
2023/09/30	September 2023	Interest Reversal			1 195 408.99	225 710 616.83
2023/10/02	INV00002943	Invoice		17 952 273.86		243 662 890.69

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
170 008 624.19	12 709 388.86	7 802 980.52	1 869 352.74	14 027 188.39	19 293 082.13	17 952 273.86	243 662 890.69

## Deposit Banking Details

uThukela Water (Pty) Ltd  
Account Number: 61938939  
Bank Name: Standard Bank  
Branch Code: 057724

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
170 008 624.19	12 709 388.86	7 802 980.52	1 869 352.74	14 027 188.39	19 293 082.13	17 952 273.86	243 662 890.69



# Tax Invoice

uThukela Water (Pty) Ltd  
79 Harding Street  
Newcastle Kwazulu-Natal 2940  
VAT Reg No: 4270212725  
Tel: 034 328 5000  
email: [debtors@uthukelawater.co.za](mailto:debtors@uthukelawater.co.za)



uthukela  
water

Invoice	INV0003408B
Date	2023/09/30
Payment Terms	Current

**Bill to:**


N003  
Newcastle Municipality - WSA  
Private Bag X 6621  
Newcastle  
2940

VAT No: 4000791824

Quantity	Description		Ext. Price
1.00	SEPTEMBER 2023 Interest	1 195 408.99	1 195 408.99

Deposit Banking Details  
uThukela Water (PTY) Ltd  
Acc No: 061938939 Standard Bank Newcastle  
Branch Code : 057724  
Terms strictly 30 days from date of invoice

Subtotal	R1 195 408.99
Tax	
Total	R1 195 408.99

  
MR BN KHUMALO  
CHIEF FINANCIAL OFFICER  
for and on behalf of uThukela Water (PTY) Ltd

# UTHUKELA WATER REPORT FOR THE FINANCIAL YEAR 2023/2024






## REPORT ON OUTSTANDING DEBT FOR UTHUKELA WATER AS AT 30 SEPT 2023

Date	Details	AMOUNT EXCL. VAT	VAT AMOUNT	INTEREST ON OVERDUE ACCOUNT	BALANCES
1/Jul/2023	Opening Balance	171,865,309.86	25,779,796.48	16,391,373.50	214,036,479.84
	Invoices raised previous months	27,968,798.75	4,195,319.81	2,359,804.19	34,523,922.75
	Invoice raised during the month	15,737,107.08	2,360,566.06	1,195,408.99	19,293,082.13
	<b>Total Invoices for the year</b>	<b>43,705,905.83</b>	<b>6,555,885.87</b>	<b>3,555,213.18</b>	<b>53,817,004.88</b>
	Payments made previous months	(27,068,855.67)	(4,060,328.35)		(31,129,184.02)
15/Aug/2023	Payment made during the month	(9,577,116.40)	(1,436,567.46)		(11,013,683.86)
	<b>Total payments for the year</b>	<b>(36,645,972.07)</b>	<b>(5,496,895.81)</b>		<b>(42,142,867.88)</b>
30/Aug/2023	Closing Balance	178,925,243.62	26,838,786.54	19,946,586.68	225,710,616.83

JUNE RECON

(B)

(C)

Preparer: Ikho	Date: 05/10/2023	
	Date: 05/10/2023	
Junior Accountant / Creditors		
Reviewer: Chantel Mazibuko		
		
Accountant : Expenditure		
Reviewer: CN Kubheka		
		
Manager: Expenditure		
Reviewer: S.T Biyela		
	Date: 5/10/2023	
Director :Expenditure and Revenue Enhancement		
Reviewer: P.H.Z Kubheka		
	Date: 06/10/2023	
STRATEGIC EXECUTIVE DIRECTOR: BTO		

# UTHUKELA WATER REPORT FOR THE FINANCIAL YEAR 2022/2023





## REPORT ON OUTSTANDING DEBT FOR UTHUKELA WATER AS AT 30 JUNE 2023

Date	Details	AMOUNT EXCL VAT	VAT AMOUNT	INTEREST ON OVERDUE ACCOUNT	BALANCES
1/Jul/2022	Opening Balance	132,826,889.67	19,924,033.45	3,886,186.19	156,637,109.31
	Invoices raised previous months	155,036,403.56	23,255,460.54	11,342,745.38	179,373,871.34
	Invoice raised during the month	13,177,584.75	1,976,637.71	1,162,441.93	16,316,664.39
	<b>Total Invoices for the year</b>	<b>168,213,988.31</b>	<b>25,232,098.25</b>	<b>12,505,187.31</b>	<b>195,690,535.73</b>
	Payments made previous months	(117,209,709.41)	(17,581,456.41)		(134,791,165.82)
15/Jun/2023	Payment made during the month	3,043,478.26	456,521.74		(3,500,000.00)
	<b>Total payments for the year</b>	<b>(114,166,231.15)</b>	<b>(17,124,934.67)</b>		<b>(138,291,165.82)</b>
30/Jun/2023	Closing Balance	186,874,646.94	28,031,197.02	16,391,373.50	214,036,479.84

JUNE RECON

(B)

(C)

<p>Preparer: Ikho  Junior Accountant: Creditors</p> <p>Reviewer: CN Kubheka  Manager: Expenditure</p> <p>Reviewer: S T Biyela  Director: Expenditure and Revenue Enhancement</p> <p>Reviewer: PHZ Kubheka  STRATEGIC EXECUTIVE DIRECTOR: BTO</p>	<p>Date: 06/07/2023</p> <p>Date: 11/07/2023</p> <p>Date: 11/7/2023</p> <p>Date: 18/07/2023</p>
---	--

# Statement

**uThukela Water (Pty) Ltd**  
79 Harding Street  
Newcastle  
2940



**uthukela  
water**

Telephone	034 328 5000
Fax	034 326 3388
Date	2023/09/30
Amount Due	<b>225 710 616.83</b>

**N003**  
**Newcastle Municipality - WSA**  
Private Bag X 6621  
Newcastle  
2940

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Allocated To</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
2023/07/01		Balance Brought Forward		214 036 479.84		214 036 479.84
2023/07/03	INV00002908	Invoice		16 804 657.15		230 841 136.99
2023/07/08	Newcastle Munic	Newcastle Municipality - WSA			5 000 000.00	225 841 136.99
2023/07/10	Newcastle Munic	Newcastle Municipality - WSA			5 501 802.40	220 339 334.59
2023/07/18	Newcastle Munic	Newcastle Municipality - WSA			16 127 381.62	204 211 952.97
2023/07/31	July 2023 Interes	Interest		1 192 077.21		205 404 030.18
2023/08/01	INV00002911	Invoice		15 359 461.41		220 763 491.59
2023/08/16	Newcastle Munic	Newcastle Municipality - WSA			2 000 000.00	218 763 491.59
2023/08/23	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	216 263 491.59
2023/08/31	August 2023 Inte	Interest		1 167 726.98		217 431 218.57
2023/09/01	INV00002921	Invoice		18 097 673.14		235 528 891.71
2023/09/07	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	233 028 891.71
2023/09/18	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	230 528 891.71
2023/09/26	Newcastle Munic	Newcastle Municipality - WSA			2 500 000.00	228 028 891.71
2023/09/29	Newcastle Munic	Newcastle Municipality - WSA			3 513 683.87	224 515 207.84

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
165 451 560.28	4 557 063.91	12 709 388.86	7 802 980.52	1 869 352.74	14 027 188.39	19 293 082.13	<b>225 710 616.83</b>

## Deposit Banking Details

**uThukela Water (Pty) Ltd**  
**Account Number: 61938939**  
**Bank Name: Standard Bank**  
**Branch Code: 057724**

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
165 451 560.28	4 557 063.91	12 709 388.86	7 802 980.52	1 869 352.74	14 027 188.39	19 293 082.13	<b>225 710 616.83</b>

# Statement

**uThukela Water (Pty) Ltd**  
 79 Harding Street  
 Newcastle  
 2940



**uthukela  
water**

Telephone	034 328 5000
Fax	034 326 3388
Date	2023/09/30
Amount Due	<b>225 710 616.83</b>

**N003**  
**Newcastle Municipality - WSA**  
 Private Bag X 6621  
 Newcastle  
 2940

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Allocated To</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
		Brought forward from previous page				224 515 207.84
2023/09/30	September 2023	Interest		1 195 408.99		225 710 616.83
2023/09/30	September 2023	Interest		1 195 408.99		226 906 025.82
2023/09/30	September 2023	Interest		1 195 408.99		228 101 434.81
2023/09/30	September 2023	Interest Reversal			1 195 408.99	226 906 025.82
2023/09/30	September 2023	Interest Reversal			1 195 408.99	225 710 616.83

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
165 451 560.28	4 557 063.91	12 709 388.86	7 802 980.52	1 869 352.74	14 027 188.39	19 293 082.13	<b>225 710 616.83</b>

**Deposit Banking Details**

**uThukela Water (Pty) Ltd**  
**Account Number: 61938939**  
**Bank Name: Standard Bank**  
**Branch Code: 057724**

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
165 451 560.28	4 557 063.91	12 709 388.86	7 802 980.52	1 869 352.74	14 027 188.39	19 293 082.13	<b>225 710 616.83</b>

## Tax Invoice

uThukela Water (Pty) Ltd  
79 Harding Street  
Newcastle  
2940  
Email: [debtors@uthukelawater.co.za](mailto:debtors@uthukelawater.co.za)



uthukela  
water

Tax Registration	4270212725
Telephone	034 328 5000
Invoice No	INV00002921
Date	2023/09/01

## Bill to:

N003  
Newcastle Municipality - WSA  
Private Bag X 6621  
Newcastle  
2940

VAT No: 4000791824

<u>Item Description</u>	<u>Quantity</u>	<u>Price (Ex)</u>	<u>Tax</u>
SEPTEMBER 2023 BULK WATER	3 198 599.00	4.92	2 360 566.06

Deposit Banking Details  
uThukela Water (Pty) Ltd  
Acc No: 081938939 Standard Bank Newcastle  
Branch Code: 057724  
Terms strictly 30 days from date of invoice

Total (Excl)	15 737 107.08
Tax	2 360 566.06
<b>Total</b>	<b>18 097 673.14</b>

  
MR N KHUMALO  
ACT. CHIEF FINANCIAL OFFICER  
for and on behalf of uThukela Water (Pty) Ltd

uThukela Water (Pty) Ltd Reg No. 2003/0299/16/07 Shareholders: Amajuba, Newcastle and Umzinyathi Municipalities



## Proof of payment

Date: 05/10/2023 Time: 11:46:42 AM

Profile name:	NEWCASTLE LOCAL MUNICIPALITY
Batch reference number:	1600521244
Payment reference number:	00000004242343351
Payment date:	29/09/2023
Payment capture date:	29/09/2023
Payment authorise date and time:	29/09/2023 12:18:43 PM
From account name:	*NEWCASTLE LOCAL MUNICIPALITY
From account description:	*NEWCASTLE LOCAL MUNICIPALITY
From account statement description:	U005/230929
Beneficiary account number:	00061938939
Beneficiary/ Recipient name:	UTHUKELA WATER (PTY) LTD.
Beneficiary statement description:	NEWCASTLE LOCAL MUN
Branch code:	057724
Amount:	3,513,683.87
Real-time:	Yes

Additional comments by payer:

View your account to **confirm that you have received this payment.**

- All payments are subject to clearing rules.

Please refer to landing page for cut off times and telephone numbers.





## Proof of payment

Date: 05/10/2023 Time: 11:48:37 AM

Profile name:	NEWCASTLE LOCAL MUNICIPALITY
Batch reference number:	1591685673
Payment reference number:	000000004219876944
Payment date:	18/09/2023
Payment capture date:	18/09/2023
Payment authorise date and time:	18/09/2023 03:45:22 PM
From account name:	*NEWCASTLE LOCAL MUNICIPALITY
From account description:	*NEWCASTLE LOCAL MUNICIPALITY
From account statement description:	U005/230918
Beneficiary account number:	00061938939
Beneficiary/ Recipient name:	UTHUKELA WATER (PTY) LTD.
Beneficiary statement description:	NEWCASTLE LOCAL MUN
Branch code:	057724
Amount:	2,500,000.00
Real-time:	No

Additional comments by payer:

View your account to **confirm that you have received this payment.**

- All payments are subject to clearing rules.

Please refer to landing page for cut off times and telephone numbers.



## Proof of payment

Date: 05/10/2023 Time: 11:50:34 AM

Profile name:	NEWCASTLE LOCAL MUNICIPALITY
Batch reference number:	1597427164
Payment reference number:	000000004233223875
Payment date:	26/09/2023
Payment capture date:	26/09/2023
Payment authorise date and time:	26/09/2023 12:46:34 PM
From account name:	*NEWCASTLE LOCAL MUNICIPALITY
From account description:	*NEWCASTLE LOCAL MUNICIPALITY
From account statement description:	U005/230926
Beneficiary account number:	00061938939
Beneficiary/ Recipient name:	UTHUKELA WATER (PTY) LTD.
Beneficiary statement description:	NEWCASTLE LOCAL MUN
Branch code:	057724
Amount:	2,500,000.00
Real-time:	No

Additional comments by payer:

View your account to **confirm that you have received this payment.**

- All payments are subject to clearing rules.

Please refer to landing page for cut off times and telephone numbers.



## Proof of payment

Date: 05/10/2023 Time: 11:49:52 AM

Profile name:	NEWCASTLE LOCAL MUNICIPALITY
Batch reference number:	1585054971
Payment reference number:	000000004207082146
Payment date:	07/09/2023
Payment capture date:	07/09/2023
Payment authorise date and time:	07/09/2023 02:56:54 PM
From account name:	*NEWCASTLE LOCAL MUNICIPALITY
From account description:	*NEWCASTLE LOCAL MUNICIPALITY
From account statement description:	U005/230907/2
Beneficiary account number:	00061938939
Beneficiary/ Recipient name:	UTHUKELA WATER (PTY) LTD.
Beneficiary statement description:	NEWCASTLE LOCAL MUN
Branch code:	057724
Amount:	2,500,000.00
Real-time:	No

Additional comments by payer:

View your account to **confirm that you have received this payment.**

- All payments are subject to clearing rules.

Please refer to landing page for cut off times and telephone numbers.



## Proof of payment

Date: 05/10/2023 Time: 11:55:15 AM

Profile name:	NEWCASTLE LOCAL MUNICIPALITY
Batch reference number:	1597427164
Payment reference number:	00000004233223875
Payment date:	26/09/2023
Payment capture date:	26/09/2023
Payment authorise date and time:	26/09/2023 12:46:34 PM
From account name:	*NEWCASTLE LOCAL MUNICIPALITY
From account description:	*NEWCASTLE LOCAL MUNICIPALITY
From account statement description:	U005/230926
Beneficiary account number:	00061938939
Beneficiary/ Recipient name:	UTHUKELA WATER (PTY) LTD.
Beneficiary statement description:	NEWCASTLE LOCAL MUN
Branch code:	057724
Amount:	2,500,000.00
Real-time:	No

Additional comments by payer:

View your account to **confirm that you have received this payment.**

- All payments are subject to clearing rules.

Please refer to landing page for cut off times and telephone numbers.

**ESKOM HOLDING SOC LTD REPORT FOR THE FINANCIAL YEAR 2023/2024**

**JULY 2023 PAYMENT**

ESKOM BALANCE BROUGHT FORWARD-JULY 2023	147,036,544.68	PAYMENT ON CURRENT ACCOUNT	(74,670,321.40)	PAYMENT ON ARREARS ARRANGEMENT	(52,725,740.00)	BALANCE	19,576,961.54
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**AUGUST 2023 PAYMENT**

ESKOM BALANCE BROUGHT FORWARD-AUG 2023	106,113,026.90	PAYMENT ON CURRENT ACCOUNT	(86,472,544.94)	PAYMENT ON ARREARS ARRANGEMENT		BALANCE	0.00
--	----------------	----------------------------	-----------------	--------------------------------	--	---------	------

**SEPTEMBER 2023 PAYMENT**


ESKOM BALANCE BROUGHT FORWARD- SEPT 2023	85,862,504.72	PAYMENT ON CURRENT ACCOUNT	(40,000,000.00)	PAYMENT ON ARREARS ARRANGEMENT		BALANCE	45,784,132.43
--	---------------	----------------------------	-----------------	--------------------------------	--	---------	---------------

Preparer:  Junior Accountant

Date: 05/10/2023

Reviewer: C.N Kubheka  
Manager: Expenditure

Date: \_\_\_\_\_

Reviewer:  S.T Biyela  
Director: Expenditure and Revenue Enhancement

Date: 5/10/2023

Reviewer:  P.H.Z KUBHEKA  
SED: Budget and Treasury

Date: 06/10/2023

**ESKOM TOTAL BILLING REPORT FOR THE FINANCIAL YEAR 23/24**

PERIOD	AMOUNT EXCL VAT	VAT AMOUNT	TOTAL	BILLING	PAYMENT ON CURRENT ACCOUNT	BALANCE	PAYMENT ON ARRANGEMENT	CURRENT ARREARS DEBT	Wheeling Amount	INTEREST REFUND - UNALLOCATED
OPENING BALANCES										
Jul-23	75,257,654.40	11,279,027.60	86,536,682.00	86,600,779.06	(74,670,321.40)	147,036,544.68		72,302,702.70		
Aug-23	75,138,965.19	11,259,098.52	86,398,063.71	86,476,372.13	86,600,779.06	106,241,262.34	(52,725,740.00)	(52,725,740.00)	(64,117.06)	20,097,732.54
Sep-23	44,152,230.38	6,617,078.72	50,769,309.10	50,887,681.39	40,000,000.00	86,019,122.87		45,784,132.43	(78,308.42)	
						96,906,804.26			(78,377.29)	

**NB: Wheeling Amount** In areas where there is no capacity to supply power, Eskom uses Newcastle Municipality's distribution network and amount must be subtracted from bulk as wheeling.



EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 3630



TEL: 08600 37566  
SMS: 35328

ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30  
VAT REG NO 4740101508

CONTACT CENTRE: (0860) 037566  
FAX NO: 0862 437 566  
E-MAIL: customerservices@eskom.co.za  
WEB: WWW.ESKOM.CO.ZA

CUSTOMER SELF SERVICE WEBSITE:  
<https://csonline.eskom.co.za>

NEWCASTLE LOCAL MUNICIPALITY  
PRIVATE BAG X6621  
NEWCASTLE  
2940

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.54
BILLING DATE	2023-10-02
TAX INVOICE NO	557215303412
ACCOUNT MONTH	SEPTEMBER 2023
CURRENT DUE DATE	2023-11-01
VAT REG NO	4000791824

EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL	
BANK:	First National Bank
BRANCH CODE:	223626
BANK ACC NO:	50850143295

## TAX INVOICE

E-MAIL: amanda.ngcobo@newcastle.gov.za

### ACCOUNT TRANSACTION SUMMARY

ADMINISTRATION CHARGE		R	6,700.80
TRANSMISSION NETWORK CAPACITY		R	2,202,500.00
URBAN LOW VOLTAGE SUBSIDY		R	3,137,500.00
ANCILLARY SERVICE (ALL)		R	203,360.38
ENERGY CHARGE (STD)	12,974,150.00	R	14,717,875.76
ENERGY CHARGE (PEAK)	5,263,845.00	R	8,676,395.71
ENERGY CHARGE (OFF)	14,562,067.00	R	10,478,863.41
ELECTRIFICATION AND RURAL SUBS (ALL)		R	4,559,208.62
SERVICE CHARGE		R	209,825.70

**TOTAL CHARGES FOR BILLING PERIOD** R **44,192,230.38**

### ACCOUNT SUMMARY FOR SEPTEMBER 2023

BALANCE BROUGHT FORWARD	(Due Date 2023-10-02)	R	85,862,504.72
PAYMENT(S) RECEIVED	Cash - 2023-09-15	R	-40,000,000.00
TOTAL CHARGES FOR BILLING PERIOD		R	44,192,230.38
ADJUSTMENT	WHEELING/3RD PARTY WHEELING CHARGES	R	-78,372.29
VAT RAISED ON ITEMS AT 14%		R	0.00
VAT RAISED ON ITEMS AT 15%		R	6,617,078.72

### ACCOUNT NO / REFERENCE NO

**5578885631**

### NAME

NEWCASTLE LOCAL MUNICIPALITY

### FAX NUMBER

0343129697

**0934 5578885631**

11341 5578885631



^^^ 9207 2557 8885 6319



Click to pay via  
 POSTAL PAYMENT SOLUTIONS



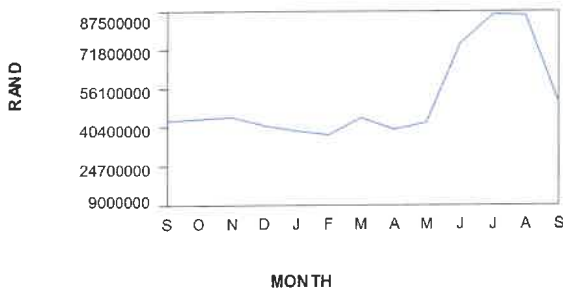
### TOTAL AMOUNT DUE

**96,593,441.50**

### ARREARS

>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS	CURRENT	TOTAL DUE	R	96,593,441.50
0.00	0.00	45,784,132.43	0.00	50,809,309.10			

Account OVERDUE - Subject to Disconnection



MONTH

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BILL GROUP	
BILL PAGE	1 OF 2

### PAYMENT ARRANGEMENT

INSTALMENT

0.00

ARREARS (Due Immediately)

45,784,132.43

DUE DATE (For Current Amount)

2023-11-01

AMOUNT PAID

LATE PAYMENT CHARGES WILL BE  
ADDED TO OVERDUE ACCOUNT





EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 3630

CONTACT CENTRE: (0860) 037566

FAX NO: 0862 437 566

E-MAIL: customerservices@eskom.co.za

WEB: WWW.ESKOM.CO.ZA

NEWCASTLE LOCAL MUNICIPALITY  
PRIVATE BAG X6621  
NEWCASTLE  
2940

<b>YOUR ACCOUNT NO</b>	<b>5578885631</b>
<b>BILLING DATE</b>	2023-10-02
<b>TAX INVOICE NO</b>	557215303412
<b>ACCOUNT MONTH</b>	SEPTEMBER 2023
<b>CURRENT DUE DATE</b>	2023-11-01
<b>VAT REG NO</b>	4000791824
<b>NOTIFIED MAX DEMAND</b>	125,000.00
<b>UTILISED CAPACITY</b>	125,000.00

**CONSUMPTION DETAILS (2023-09-01 - 2023-09-30)**

ENERGY CONSUMPTION OFF PEAK kWh	14,562,067.24
ENERGY CONSUMPTION STD kWh	12,974,149.66
ENERGY CONSUMPTION PEAK kWh	5,263,844.68
ENERGY CONSUMPTION ALL kWh	32,800,061.58
DEMAND CONSUMPTION - OFF PEAK	59,627.40
DEMAND CONSUMPTION - STD	72,204.27
DEMAND CONSUMPTION - PEAK	74,263.45
DEMAND READING - KW/KVA	74,263.45
REACTIVE ENERGY - OFF PEAK	5,149,412.78
REACTIVE ENERGY - STD	4,487,924.20
REACTIVE ENERGY - PEAK	1,699,715.56
LOAD FACTOR	64.00

PREMISE ID NUMBER

5578885383

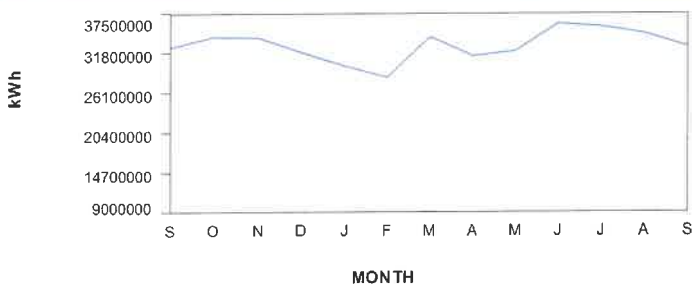
TARIFF NAME: Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R223.36 per day for 30 days	R	6,700.80
TX Network Capacity Charge 125,000 kVa @ R17.62 : = R17.62/kVA	R	2,202,500.00
Urban Low Voltage Subsidy 125,000 kVa @ R25.10 : = R25.10/kVA	R	3,137,500.00
Ancillary Service Charge 32,800,062 kWh @ R0.0062 /kWh	R	203,360.38
Low Season Standard Energy Charge 12,974,150 kWh @ R1.1344 /kWh	R	14,717,875.76
Low Season Peak Energy Charge 5,263,845 kWh @ R1.6483 /kWh	R	8,676,395.71
Low Season Off Peak Energy Charge 14,562,067 kWh @ R0.7196 /kWh	R	10,478,863.41
Electrification and Rural Subsidy 32,800,062 kWh @ R0.139 /kWh	R	4,559,208.62
SERVICE CHARGE	R	209,825.70

**TOTAL CHARGES**

R **44,192,230.38**



<b>PAGE RUN NO</b>	EE 24
<b>BILL GROUP</b>	
<b>BILL PAGE</b>	2 OF 2



## Proof of payment

Date: 05/10/2023 Time: 11:49:05 AM

Profile name:	NEWCASTLE LOCAL MUNICIPALITY
Batch reference number:	1589955619
Payment reference number:	000000004216485045
Payment date:	15/09/2023
Payment capture date:	15/09/2023
Payment authorise date and time:	15/09/2023 02:00:48 PM
From account name:	*NEWCASTLE LOCAL MUNICIPALITY
From account description:	*NEWCASTLE LOCAL MUNICIPALITY
From account statement description:	E004/230915
Beneficiary account number:	50850143295
Beneficiary/ Recipient name:	ESKOM HOLDINGS LTD
Beneficiary statement description:	NEWCASTLE LOCAL MUN
Branch code:	223626
Amount:	40,000,000.00
Real-time:	No

Additional comments by payer:

View your account to **confirm that you have received this payment.**

- All payments are subject to clearing rules.

Please refer to landing page for cut off times and telephone numbers.

# Newcastle Local Municipality

37 Murchison Street Newcastle 2940



# Bank Reconciliation Statement

Month Recon

September 2023

Bank Reconciliation Statement as at 30 September 2023

<b>Closing Bank Balance as per Cash book at 30 September 2023</b>	<b>(26 503 764,12)</b>
Vote no:030996099911	(21 133 032,99)
Vote no:030996099912	3 334 331 870,96
Vote no:030996099913	(3 421 001 450,10)
Vote no:030996099914	1 341 182,81
Vote no:030996099915	(3 706 389,39)
Vote no:030996099921	50 647 055,11
Vote no:030996099922	33 017 353,11
Vote no:030996099924	(353,63)

**Closing Bank Balance as per Nedbank at 30 September 2023** (22 574 452,58)

Account No: 1162667338	(22 574 452,58)
Account No: 1162660066	-

**Reconciling Amount** 3 929 311,54

Reconciling Items	
Bank Charges & Commission not Recorded on Cashbook as at 30 September 2023	(871 418,91)
Direct Deposit not Recorded on Cashbook as at 30 September 2023	23 199,39
Outstanding Deposit made by EasyPay & Cashiers as at 30 September 2023	(2 194 910,44)
Payments was made on the system but not at the Bank	6 974 752,55
Shortage made by cashiers as at 30 September 2023	(2 311,05)
	<b>3 929 311,54</b>

Prepared by: SE Sibilya  
Accountant: Financial Reporting  
Budget & Treasury Office

Reviewed by: BN Khumalo  
Manager: Financial Reporting  
Budget & Treasury Office

Reviewed by: MS Ndlovu  
Director: Budget and Financial Reforms  
Budget & Treasury Office

Approved by: PHZ Kubheka  
Strategic Executive Director:  
Budget & Treasury Office



THE FINANCIAL MANAGER  
 \*NEWCASTLE LOCAL MUNICIPALITY  
 PRIMARY BANK ACCOUNT  
 X6621  
 NEWCASTLE  
 2940

135 Rivonia Road, Sandown, 2196  
 P O Box 1144, Johannesburg, 2000, South Africa

Bank VAT Reg No 4320116074  
 Lost cards 0800 110 929  
 Client Solution Desk 0860 555 333  
 nedbank.co.za

Computer-generated tax invoice

## Some of our fees will change on 1 January 2023.

For more information, go to nedbank.co.za or consult your business manager.



Please examine this statement soonest. If no error is reported within 30 days after receipt, the statement will be considered as being correct.

### Account summary

Account type	Account number
Current account	1162667338

Statement date:	30/09/2023	Envelope:	1 of 1
Statement period:	31/08/2023 – 30/09/2023	Total pages:	22
Statement frequency:	Month-end	Client VAT number:	

### Bank charges summary

Other charges	R0.00
Bank charge(s) (total)	R0.00
*VAT inclusive @	15.000%
VAT calculated monthly	

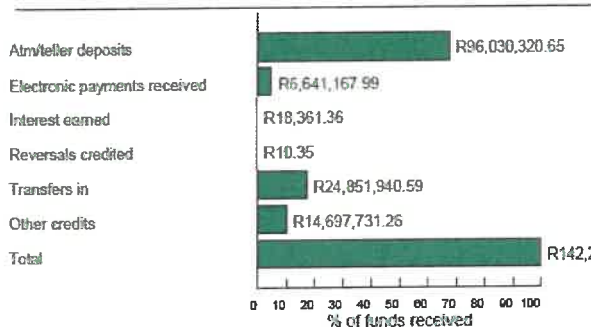
### Cashflow

Opening balance	-R6,275,896.56
Funds received/Credits	R142,239,532.20
Funds used/Debits	R158,538,088.22
Closing balance	-R22,574,452.58
Annual credit interest	0.000%

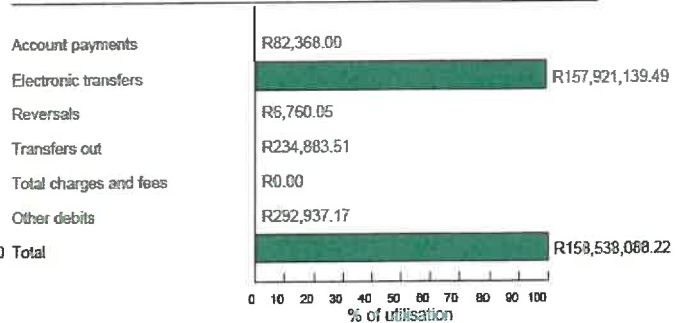
### Overdraft/Overdrawn

Current overdraft limit	R30,000,000.00
Debit interest rate	12.750%
Amount over limit	R0.00

### Total funds received/credits R142,239,532.20



### Total funds used/debits R158,538,088.22



see money differently

**NEDBANK**

We subscribe to the Code of Banking Practice of The Banking Association South Africa and, for unresolved disputes, support resolution through the Ombudsman for Banking Services. Authorised financial services and registered credit provider (NCRCP16). Nedbank Ltd Reg No 1951/000009/06, Page 1 of 22



I, **Z W Mcineka**, the Municipal Manager of **Newcastle Municipality**, hereby certify that the monthly budget statement for the month of September 2023/2024 financial year; has been prepared in accordance with the Municipal Finance Management Act, No56 of 2003; and Regulation 27 of the Municipal Budget and Reporting Regulations.

**Print Name** : **ZAMOKWAKHE WESLEY MCINEKA**

**Municipal Manager** : **NEWCASTLE MUNICIPALITY**

**Signature** : 

**Date** : 