

SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH EIGHT: 29 FEBRUARY 2020: (T 6/1/1-2019/2020): BUDGET AND TREASURY OFFICE



REPORT TO THE NEWCASTLE MUNICIPAL COUNCIL

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Author: M S Ndlovu
Designation: Director: Budget and Financial Reporting

FOR CONSIDERATION

1st Level: PORTFOLIO COMMITTEE
2nd Level: EXECUTIVE COMMITTEE
3rd Level: COUNCIL

SUBJECT: FEBRUARY 2020 MONTHLY SECTION71 REPORT

PURPOSE

The purpose of this report is to apprise the Finance Portfolio Committee, Executive Committee and Council of the monthly financial performance of the municipality as required by Section 71 of the Municipal Finance Management Act 56 of 2003 (MFMA) for the period ended 29 February 2020 which states that; the accounting officer of a municipality must by no later than 10 working days after the end of the month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget. This report is submitted to both the National and Provincial Treasuries in C Schedule format and through a series of MFMA returns that were designed for the purpose of uploading into the National Treasury database.

1. ANNEXURES

- 1.1. uThukela Water Financial Performance report
- 1.2. Eskom invoice for bulk
- 1.3. uThukela invoice for bulk
- 1.4. Financial Statements as at 29 February 2020
- 1.5. Investment register
- 1.6. Grant register
- 1.7. Bank recon
- 1.8. Bank statements
- 1.9. Quality Certificate

2. ANALYSIS OF FINANCIAL RESULTS

This month's financial analysis comprise of the operating budget performance, capital budget performance, analysis of financial position as well as the cash flows where there are changes between the Financial Statements and S71 report, figure reflected in the S71 tables should be regarded as a true reflection of the state of affairs of the municipality. The differences may be due to timing differences in closing the financial systems. The municipality recently approved an adjusted budget during September.

Table C1: Monthly budget statements summary

The table below provides a high-level summation of the municipality's operating and capital budget and actuals to date, financial position and cash flow position.

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M08 February

Description	2018/19		Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	287,110	313,499	318,139	27,412	213,229	212,092	1,137	1%	318,139
Service charges	1,003,885	1,192,753	964,564	75,322	661,591	643,043	18,549	3%	964,564
Investment revenue	4,961	4,041	2,356	209	1,638	1,570	67	4%	2,356
Transfers and subsidies	498,547	431,718	588,769	26,627	422,833	422,833	—		588,769
Other own revenue	48,384	60,714	58,022	22,807	31,109	38,681	(7,573)	-20%	58,022
Total Revenue (excluding capital transfers and contributions)	1,842,887	2,002,724	1,931,849	152,376	1,330,400	1,318,220	12,180	1%	1,931,849
Employee costs	557,861	591,321	573,066	42,041	373,253	382,044	(8,791)	-2%	573,066
Remuneration of Councillors	24,657	26,845	26,845	2,198	17,235	17,897	(662)	-4%	26,845
Depreciation & asset impairment	361,880	491,982	396,592	26,791	226,006	264,395	(38,389)	-15%	396,592
Finance charges	61,665	45,042	45,042	5,346	37,154	30,028	7,126	24%	45,042
Materials and bulk purchases	530,186	688,384	621,959	41,825	366,408	414,639	(48,231)	-12%	621,959
Transfers and subsidies	—	—	—	—	—	—	—		—
Other expenditure	469,721	561,134	691,942	62,551	325,119	461,294	(136,175)	-30%	691,942
Total Expenditure	2,005,971	2,404,708	2,355,445	180,752	1,345,174	1,570,297	(225,122)	-14%	2,355,445
Surplus/(Deficit)	(163,084)	(401,983)	(423,596)	(28,376)	(14,775)	(252,077)	237,302	-94%	(423,596)
Transfers and subsidies - capital (monetary allocation)	127,639	173,189	122,596	5,434	44,497	81,730	(37,233)	-46%	122,596
Contributions & Contributed assets	—	—	—	—	—	—	—		—
Surplus/(Deficit) after capital transfers & contributions	(35,445)	(228,795)	(301,000)	(22,942)	29,723	(170,347)	200,069	-117%	(301,000)
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—		—
Surplus/ (Deficit) for the year	(35,445)	(228,795)	(301,000)	(22,942)	29,723	(170,347)	200,069	-117%	(301,000)
Capital expenditure & funds sources									
Capital expenditure	158,893	207,119	165,199	9,896	74,589	110,133	(35,544)	-32%	165,199
Capital transfers recognised	127,639	173,189	122,596	5,434	44,497	81,730	(37,233)	-46%	122,596
Public contributions & donations	—	—	—	—	—	—	—		—
Borrowing	—	—	—	—	—	—	—		—
Internally generated funds	31,254	33,930	42,604	4,462	30,091	28,403	1,689	6%	42,604
Total sources of capital funds	158,893	207,119	165,199	9,896	74,589	110,133	(35,544)	-32%	165,199
Financial position									
Total current assets	804,211	545,166	414,812		868,071				414,812
Total non current assets	7,186,662	7,233,866	7,150,310		7,241,826				7,150,310
Total current liabilities	858,485	471,356	428,557		883,750				428,557
Total non current liabilities	559,614	493,946	839,498		553,096				839,498
Community wealth/Equity	6,572,774	6,813,729	6,297,068		6,673,052				6,297,068
Cash flows									
Net cash from (used) operating	120,217	155,153	134,756	(17,590)	141,556	124,214	(17,342)	-14%	134,756
Net cash from (used) investing	(158,893)	(107,299)	(93,097)	(9,896)	(70,024)	(62,065)	7,959	-13%	(93,097)
Net cash from (used) financing	(9,064)	(25,242)	(23,598)	3,608	(37,020)	(15,732)	21,288	-135%	(23,598)
Cash/cash equivalents at the month/year end	9,724	32,414	28,060	—	44,511	58,416	11,905	21%	28,060
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	70,112	39,365	109,477	41,301	34,079	29,932	31,217	#####	1,548,891
Creditors Age Analysis									
Total Creditors	78,553	14,424	49,320	49,196	51,630	78,837	90,530	50,315	462,804

2.1 Operating budget performance-revenue

2.1.1 The municipality generated a total revenue of R1.3 billion of the adjusted budget of R1.9 billion, representing 68.8 percent. The variance between the year-to-date revenue budget and the actual revenue accrued for the same period amounts to R12.1 million. Although the aggregate performance on revenue generated shows a one percentage, it is however necessary to explain reasons which attributed to the figurative variance.

2.1.2 The municipality generated R18.5 million (3%) more revenue from service charges than the year-to-date budget of R643 million for the period under review. Electricity and water are all over-performing by R21 million and R879 thousand respectively, whereas refuse and sanitation are performing below target by R2.6 million and R649 thousand respectively.

2.1.3 The municipality generated R1.1 million (1%) more revenue from property rates than the year-to-date budget of R212 million during the period under review. The variance is attributable to government properties being billed for the full year.

2.1.4 The municipality generated R67 thousand (4%) more revenue from interest on investments than the year-to-date budget of R1.5 million for the period under review. This is due to investments for conditional grants not yet made as planned.

2.1.5 The municipality recorded R422.8 million for operational and R44.4 million for capital transfers and subsidies. It is noted that capital grant expenditure is under-performing by 46%. The under spending results to grants being withheld. In the current year R4.9million and R3m for electrification and water service operational grant has been withheld. It will be critical to fast track expenditure on grants in order to comply with conditions.

2.1.6 The municipality generated R7.5million (-20%) less revenue from sundry revenue than a pro-rata budget of R38.6 million for the period under review. The major attributing factor is due to delays in the disposal of assets and realignment of other revenue in terms of mscoa.

2.2 Operating performance – expenditure

2.2.1 The summary of the operating expenditure is reflected in C1 and C4 tables of the Schedule C attached hereto. As at the end of February 2020, the municipality incurred the total expenditure of R1.3 billion of the adjusted budget of R2.3 billion, which represents 57.1 percent. The variance between the pro-rata expenditure budget and the actual expenditure incurred for the same period amounts to R225.2 million, representing under-expenditure of 14 percent.

2.2.2 The main attributing factors to the variance are non-cash items, being debt impairment, depreciation and other expenditure. Depreciation has under-performed by R38.3million (-15%) in the eighth month of the financial year due to the very low capital expenditure and projects still under work in progress (not yet capitalised). Debt impairment under-performed by R49.8 million (-43%) due to the indigent register having been reviewed and the fact that other debtors are calculated bi-annually.

2.2.3 The municipality spent R48.1million (-12%) less on the bulk purchases than the year-to-date budget of R412.6 million. This is due to the fluctuating electricity consumption as it's the hot season.

2.2.4 The municipality spent R71 thousand (-4%) less on materials than the year-to-date budget of R1.9million. This is mainly due to the culture of cost containment which has been inculcated.

2.2.5 The municipality spent R19.5 million (-14%) less on contracted services than the year-to-date budget of R142.7 million. This is mainly due to the delays in appointing service providers for projects.

2.2.6 The municipality spent R8.7million (-2%) less on employee related costs than a pro-rata budget of R382 million, mainly due to municipal employees who were dismissed in November 2019. It must be noted that some savings from this item are redirected to EPWP which is funded internally to complement street cleansing unit.

2.3 Capital budget performance

The table below reflects the municipality's capital programme in relation to capital expenditure by municipal vote, capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments:

Vote Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		6,858	10,243	7,747	715	715	5,164	(4,450)	-86%	7,747
Vote 3 - BUDGET AND TREASURY		1,329	2,730	2,778	-	185	1,852	(1,667)	-90%	2,778
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		19,923	32,059	40,408	559	11,596	26,938	(15,342)	-57%	40,408
Vote 6 - TECHNICAL SERVICES		127,158	162,087	113,658	8,622	61,668	75,772	(14,104)	-19%	113,658
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		3,625	-	609	-	424	406	18	5%	609
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	158,893	207,119	165,199	9,896	74,589	110,133	(35,544)	-32%	165,199
Total Capital Expenditure		158,893	207,119	165,199	9,896	74,589	110,133	(35,544)	-32%	165,199
Capital Expenditure - Functional Classification										
Governance and administration		1,329	2,730	2,778	-	185	1,852	(1,667)	-90%	2,778
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		1,329	2,730	2,778	-	185	1,852	(1,667)	-90%	2,778
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		6,902	9,743	8,317	290	290	5,545	(5,255)	-95%	8,317
Community and social services		4,147	300	4,185	290	290	2,790	(2,500)	-90%	4,185
Sport and recreation		2,711	8,243	428	-	-	288	(286)	-100%	428
Public safety		-	1,200	2,483	-	-	1,658	(1,856)	-100%	2,483
Housing		44	-	1,220	-	-	813	(813)	-100%	1,220
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		113,238	136,608	136,033	9,181	71,462	90,689	(19,227)	-21%	136,033
Planning and development		19,879	39,559	39,187	559	11,596	28,125	(14,529)	-56%	39,187
Road transport		93,360	97,049	96,846	8,622	59,866	64,564	(4,698)	-7%	96,846
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		37,424	58,038	18,071	425	2,651	12,048	(9,396)	-78%	18,071
Energy sources		3,625	-	609	-	424	406	18	5%	609
Water management		33,799	57,538	16,813	-	1,802	11,209	(9,406)	-84%	16,813
Waste water management		-	500	650	425	425	433	(8)	-2%	650
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	158,893	207,119	165,199	9,896	74,589	110,133	(35,544)	-32%	165,199
Funded by:										
National Government		108,954	164,946	122,446	5,434	44,497	81,630	(37,133)	-45%	122,446
Provincial Government		18,785	8,243	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	150	-	-	100	(100)	-100%	150
Transfers recognised - capital		127,639	173,189	122,596	5,434	44,497	81,730	(37,233)	-46%	122,596
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		31,254	33,930	42,604	4,462	30,091	28,403	1,689	6%	42,604
Total Capital Funding		158,893	207,119	165,199	9,896	74,589	110,133	(35,544)	-32%	165,199

2.3.1 Capital expenditure for the eighth month of the financial year amounted to R74.6 million, which represents 45% of the adjusted capital budget of R165.1 million. Comparison between the year-to-budget of R110.1 million and actual expenditure for the period reflects an under expenditure of (R47.6million) which implies that the municipality spent 43% less than the year-to-date budget for the same period. This is due to the challenges in the cash-flow position of the municipality which has a negative impact on the performance of the capital budget.

2.4 Financial position

Table C6: Monthly budget statements – Financial Position

Table C6 below reflects the performance to date in relation to the financial position of the municipality.

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M08 February

Description	Ref	2018/19	Budget Year 2019/20			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		4,688	8,389	28,060	7,534	28,060
Call investment deposits		5,036	24,025	–	36,977	–
Consumer debtors		680,874	463,909	337,909	710,736	337,909
Other debtors		99,348	35,084	35,084	99,528	35,084
Current portion of long-term receivables		2	2	2	1	2
Inventory		14,264	13,756	13,756	13,296	13,756
Total current assets		804,211	545,166	414,812	868,071	414,812
Non current assets						
Long-term receivables		–	–	–	–	–
Investments		–	–	–	–	–
Investment property		281,223	379,606	350,780	355,564	350,780
Investments in Associate		275,279	262,171	214,928	234,928	214,928
Property, plant and equipment		6,615,669	6,580,590	6,571,378	6,638,512	6,571,378
Agricultural		–	–	–	–	–
Biological		–	–	–	–	–
Intangible		3,003	3,773	1,736	1,334	1,736
Other non-current assets		11,488	7,726	11,488	11,488	11,488
Total non current assets		7,186,662	7,233,866	7,150,310	7,241,826	7,150,310
TOTAL ASSETS		7,990,873	7,779,031	7,565,122	8,109,897	7,565,122
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		25,598	25,598	25,598	13,765	25,598
Consumer deposits		23,587	22,883	25,465	24,738	25,465
Trade and other payables		780,456	383,584	367,973	836,579	367,973
Provisions		28,844	39,290	9,521	8,668	9,521
Total current liabilities		858,485	471,356	428,557	883,750	428,557
Non current liabilities						
Borrowing		401,232	348,739	661,906	375,896	661,906
Provisions		158,382	145,207	177,592	177,199	177,592
Total non current liabilities		559,614	493,946	839,498	553,096	839,498
TOTAL LIABILITIES		1,418,099	965,302	1,268,054	1,436,846	1,268,054
NET ASSETS	2	6,572,774	6,813,729	6,297,068	6,673,052	6,297,068
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		6,544,255	6,808,289	6,281,314	6,643,820	6,281,314
Reserves		28,519	5,440	15,754	29,232	15,754
TOTAL COMMUNITY WEALTH/EQUITY	2	6,572,774	6,813,729	6,297,068	6,673,052	6,297,068

2.4.1 As at end the end of the eighth month of the financial year, the municipality showed a favourable equity position, with a net asset effect of R6.6 billion. While this picture looks good, it is however important to point out major reasons to such a favourable equity position, being consumer debtors and the property plant and equipment (assets), which cannot instantly be converted into cash. The following provides a closer look on some of critical financial position items:

2.4.2 The municipality's debtors aging as reflected in table SC3 is a total of R1.5 billion as at the end of the eighth month. The bulk of this amount (R1.3 billion) is debt owing for more than 90 days, while R1.1 billion of the total debt is owed by households. When you drill into aged debtors less than 30 days there is a great improvement where debtors dropped from R113.7 million in January from R70.1 million in February. This is the result of the outreach programme run by finance urging consumers to pay their current account. It must be noted that the total figure of debtors is inclusive of indigent. Furthermore included in the commercial category is an amount of R54 million owed by SACC. It is recommended that the debts be written-off in line with the debtor's write-off policy, where the company has been declared insolvent.

2.4.3 Property Plant and Equipment (Assets) comprise of R6.6 billion of the total assets of R8.1 billion as reflected in table C6. These assets comprise of roads, community assets, water infrastructure, electricity infrastructure, other plants and equipment which the municipality has acquired for service delivery as well as for its own use. Service delivery of the municipal is majored by its ability to provide these services to communities. It is however important to note that the majority of these assets may not be easily converted to cash and cash equivalent.

2.4.4 The municipality closed with a balance of cash and cash equivalent of R44.5 million as at the end of the eighth month of the financial year which was made up of R7.5million for cash and R36.9 million from investments. It must be noted that the municipality had an obligation of R27 million relating to the HDF. The short-term obligations are sitting at R462.8 million as illustrated on SC4, while unspent conditional grants amount to R111.1million, representing a cash short-fall of R556.4 million. Table SC4 reflects that the municipality was owing creditors to the tune of R462.8 million. Included under creditors is Eskom for R315.6 million, uThukela Water for R82.8 million, SARS – PAYE for R6.7 million, pension and other employee benefits for R15.1 million and other trade creditors for R42.4 million.

It must be mentioned that the liquidity position of the municipality keeps deteriorating, with the cash shortfall increasing over the past few months of the year. Looking at the cash position as mentioned above the municipality is currently not in the position to cover its short-term obligations, including unspent conditional grants.

2.4.5 The net asset value (assets minus liabilities) of the municipality indicates that the municipality is still a going concern. The **going concern** principle seeks to establish whether an entity will be in existence over the next twelve months or whether it will be liquidated. In terms of table C6, the total net asset of the municipality is R6.6 billion, while the net current asset is R15.5 million. The net current ratio indicates that the municipality's current assets are not enough will not be adequate to cover for the current liabilities over the next twelve months. The municipality may therefore have a challenge to pay for its creditors over the next twelve months. Due to the standing of the municipality by virtue of being a government entity, the municipality is still regarded as a going concern since it is still expecting to receive rates and taxes and government grants over the next twelve months.

2.4.6 The **liquidity ratio** of the municipality is currently sitting at 0.98%. As per paragraph 2.4.4 above, however, if one takes into account the impact of the HDF, conditional grants and creditors, the liquidity ratio is estimated at 0.08%, since the municipality needs R556.4 million in order to pay all its short term obligations. Again this is a bad reflecting on the state of finances of the municipality.

As with the going concern principle, the liquidity state of the municipality is more like to negatively impact the image of the municipality to public, business sector and other spheres of government.

2.5 Cash flow analysis

Table C7: Monthly budget statements – Cash Flow

The municipality's cash flow position and cash/cash equivalent outcome is shown on the table below:

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		216,435	261,530	282,053	21,548	182,390	188,035	(5,645)	-3%	282,053
Service charges		789,214	1,040,261	839,533	52,606	533,881	559,689	(25,808)	-5%	839,533
Other revenue		114,557	49,183	49,107	7,969	65,752	32,738	33,014	101%	49,107
Government - operating		395,172	431,718	589,161	928	384,729	393,022	(8,293)	-2%	589,161
Government - capital		93,964	173,189	122,596	-	115,859	115,859	-		122,596
Interest		12,938	8,931	5,367	-	5,966	3,578	2,387	67%	5,367
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(1,458,480)	(1,764,617)	(1,708,019)	(93,691)	(1,109,867)	(1,138,679)	(28,812)	3%	(1,708,019)
Finance charges		(43,582)	(45,042)	(45,042)	(6,950)	(37,154)	(30,028)	7,126	-24%	(45,042)
Transfers and Grants		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		120,217	155,153	134,756	(17,590)	141,556	124,214	(17,342)	-14%	134,756
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	2,332	5,034	-	-	3,356	(3,356)	-100%	5,034
Decrease (Increase) in non-current debtors		-	66,420	36,000	-	-	24,000	(24,000)	-100%	36,000
Decrease (Increase) other non-current receivables		-	31,068	31,068	0	4,564	20,712	(16,148)	-78%	31,068
Decrease (Increase) in non-current investments		-	-	-	-	-	-	-		-
Payments										
Capital assets		(158,893)	(207,119)	(165,199)	(9,896)	(74,589)	(110,133)	(35,544)	32%	(165,199)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(158,893)	(107,299)	(93,097)	(9,896)	(70,024)	(62,065)	7,959	-13%	(93,097)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	356	2,000	-	968	1,333	(365)	-27%	2,000
Payments										
Repayment of borrowing		(9,064)	(25,598)	(25,598)	3,608	(37,988)	(17,065)	20,922	-123%	(25,598)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(9,064)	(25,242)	(23,598)	3,608	(37,020)	(15,732)	21,288	-135%	(23,598)
NET INCREASE/ (DECREASE) IN CASH HELD										
Cash/cash equivalents at beginning:		57,465	9,802	9,999		9,999	9,999			9,999
Cash/cash equivalents at month/year end:		9,724	32,414	28,060		44,511	56,416			28,060

- 2.5.1 The municipality opened with a cash and cash equivalent balance of R9.9 million at the beginning of the financial year and closed with a balance of R44.5 million as at the end of February 2020 which represents a cash increase of R34.5 million to date since the beginning of the financial year.
- 2.5.2 Cash flows from operating activities yielded a net cash inflow of R17.3 million as result of receipts from services charges, property rates, and government grants as well as other sundry receipts. This net cash inflows was after the municipality paid its suppliers for services rendered, remunerated its employees and councillors and paid the portion of the outstanding interest on loans.
- 2.5.3 Cash flows from investing activities recorded net cash outflows of R7.9 million due to capital expenditure.
- 2.5.4 Cash flows from financing activities recorded net cash outflows of R21.2 million. This was due to the capital repayment of loans by the municipality during the year.

3. CONCLUSION

The under-expenditure on operational budget is acceptable if it is due to the introduction of cost-containment. However, it is important to emphasise that the expenditure on maintenance should not be compromised as it seems to be under-performing by 38.6%. The issues that still reflect material variances in the budget performance report must be monitored and managed to ensure that the municipality operates within the approved budget.

Furthermore, the municipality should continue to explore and implement effective credit control measures in order to strengthen its cash base, especially from individual consumers. Other revenue enhancement strategies over and above those currently yielding revenue will have to be explored with a view to widen the revenue and cash base as these seem to be the solution to turn the cash-flow situation around.

4. RECOMMENDED

(a) That the MFMA Section 71 report for the month ended 29 February 2020 be noted;

Report prepared by:

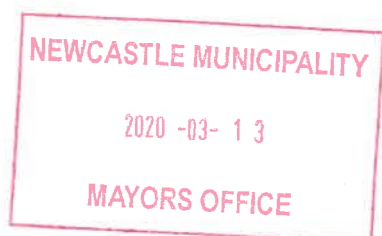


Report seen by:

COUNICLLOR DR NNG MAHLABA
PORTFOLIO COUNICLLOR
BUDGET AND TREASURY OFFICE



SM NKOSI
STRATEGIC EXECUTIVE DIRECTOR:
BUDGET AND TREASURY OFFICE



KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M08 February

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	287,110	313,499	318,139	27,412	213,229	212,092	1,137	1%	318,139
Service charges	1,003,885	1,192,753	964,564	75,322	661,591	643,043	18,549	3%	964,564
Investment revenue	4,961	4,041	2,356	209	1,638	1,570	67	4%	2,356
Transfers and subsidies	498,547	431,718	588,769	26,627	422,833	422,833	-		588,769
Other own revenue	48,384	60,714	58,022	22,807	31,109	38,681	(7,573)	-20%	58,022
Total Revenue (excluding capital transfers and contributions)	1,842,887	2,002,724	1,931,849	152,376	1,330,400	1,318,220	12,180	1%	1,931,849
Employee costs	557,861	591,321	573,066	42,041	373,253	382,044	(8,791)	-2%	573,066
Remuneration of Councillors	24,657	26,845	26,845	2,198	17,235	17,897	(662)	-4%	26,845
Depreciation & asset impairment	361,880	491,982	396,592	26,791	226,006	264,395	(38,389)	-15%	396,592
Finance charges	61,665	45,042	45,042	5,346	37,154	30,028	7,126	24%	45,042
Materials and bulk purchases	530,186	688,384	621,959	41,825	366,408	414,639	(48,231)	-12%	621,959
Transfers and subsidies	-	-	-	-	-	-	-		-
Other expenditure	469,721	561,134	691,942	62,551	325,119	461,294	(136,175)	-30%	691,942
Total Expenditure	2,005,971	2,404,708	2,355,445	180,752	1,345,174	1,570,297	(225,122)	-14%	2,355,445
Surplus/(Deficit)	(163,084)	(401,983)	(423,596)	(28,376)	(14,775)	(252,077)	237,302	-94%	(423,596)
Transfers and subsidies - capital (monetary allocations)	127,639	173,189	122,596	5,434	44,497	81,730	(37,233)	-46%	122,596
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	(35,445)	(228,795)	(301,000)	(22,942)	29,723	(170,347)	200,069	-117%	(301,000)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	(35,445)	(228,795)	(301,000)	(22,942)	29,723	(170,347)	200,069	-117%	(301,000)
Capital expenditure & funds sources									
Capital expenditure	158,893	207,119	165,199	9,896	74,589	110,133	(35,544)	-32%	165,199
Capital transfers recognised	127,639	173,189	122,596	5,434	44,497	81,730	(37,233)	-46%	122,596
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	31,254	33,930	42,604	4,462	30,091	28,403	1,689	6%	42,604
Total sources of capital funds	158,893	207,119	165,199	9,896	74,589	110,133	(35,544)	-32%	165,199
Financial position									
Total current assets	804,211	545,166	414,812		868,071				414,812
Total non current assets	7,186,662	7,233,866	7,150,310		7,241,826				7,150,310
Total current liabilities	858,485	471,356	428,557		883,750				428,557
Total non current liabilities	559,614	493,946	839,498		553,096				839,498
Community wealth/Equity	6,572,774	6,813,729	6,297,068		6,673,052				6,297,068
Cash flows									
Net cash from (used) operating	120,217	155,153	134,756	(17,590)	141,556	124,214	(17,342)	-14%	134,756
Net cash from (used) investing	(158,893)	(107,299)	(93,097)	(9,896)	(70,024)	(62,065)	7,959	-13%	(93,097)
Net cash from (used) financing	(9,064)	(25,242)	(23,598)	3,608	(37,020)	(15,732)	21,288	-135%	(23,598)
Cash/cash equivalents at the month/year end	9,724	32,414	28,060	-	44,511	56,416	11,905	21%	28,060
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	70,112	39,365	109,477	41,301	34,079	29,932	31,217	1,193,410	1,548,891
Creditors Age Analysis									
Total Creditors	78,553	14,424	49,320	49,196	51,630	78,837	90,530	50,315	462,804

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M08 February

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
Governance and administration		409,524	437,202	429,297	50,870	300,105	286,198	13,907	5%	429,297
Executive and council		14,638	10,474	7,805	729	5,738	5,204	534	10%	7,805
Finance and administration		394,886	426,728	421,492	50,141	294,368	280,994	13,373	5%	421,492
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		56,195	43,430	141,959	12,106	75,638	95,618	(19,980)	-21%	141,959
Community and social services		35,506	8,418	8,835	1,464	7,705	6,798	907	13%	8,835
Sport and recreation		1,127	8,991	707	9	398	472	(73)	-16%	707
Public safety		8,524	11,103	13,501	1,029	8,784	9,001	(217)	-2%	13,501
Housing		11,011	14,917	118,857	9,602	58,715	79,309	(20,594)	-26%	118,857
Health		27	1	58	1	35	38	(4)	-9%	58
Economic and environmental services		145,344	198,402	51,678	7,829	118,971	103,784	15,187	15%	51,678
Planning and development		26,161	78,352	8,694	130	11,347	5,796	5,551	96%	8,694
Road transport		119,183	120,050	42,984	7,699	107,624	97,988	9,636	10%	42,984
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		1,359,319	1,496,704	1,431,352	86,991	880,077	914,244	(34,167)	-4%	1,431,352
Energy sources		708,486	886,803	821,604	45,712	467,234	507,746	(40,512)	-8%	821,604
Water management		328,148	370,423	296,893	22,816	182,948	197,929	(14,980)	-8%	296,893
Waste water management		200,996	119,010	192,705	11,127	149,553	128,470	21,083	16%	192,705
Waste management		121,688	120,468	120,150	7,337	80,342	80,100	242	0%	120,150
Other	4	144	174	159	14	106	106	0	0%	159
Total Revenue - Functional	2	1,970,526	2,175,913	2,054,445	157,810	1,374,897	1,399,950	(25,053)	-2%	2,054,445
Expenditure - Functional										
Governance and administration		430,746	422,161	413,485	32,587	283,499	275,657	7,842	3%	413,485
Executive and council		80,413	103,238	81,790	6,045	49,232	54,526	(5,294)	-10%	81,790
Finance and administration		350,334	317,102	329,881	26,491	234,046	219,921	14,125	6%	329,881
Internal audit		-	1,820	1,814	51	221	1,210	(989)	-82%	1,814
Community and public safety		226,089	262,541	323,327	17,604	187,524	215,552	(28,028)	-13%	323,327
Community and social services		29,949	85,903	35,106	2,554	17,254	23,404	(6,150)	-26%	35,106
Sport and recreation		74,762	76,224	74,319	5,320	46,625	49,546	(2,921)	-6%	74,319
Public safety		64,540	77,067	76,699	3,963	42,093	51,133	(9,039)	-18%	76,699
Housing		48,638	17,341	131,201	5,211	76,924	87,467	(10,543)	-12%	131,201
Health		8,201	6,007	6,002	556	4,628	4,002	626	16%	6,002
Economic and environmental services		267,781	256,388	322,509	22,169	168,558	215,006	(46,448)	-22%	322,509
Planning and development		25,563	88,677	96,348	6,887	53,071	64,232	(11,161)	-17%	96,348
Road transport		242,218	167,701	226,151	15,282	115,481	150,767	(35,286)	-23%	226,151
Environmental protection		-	10	10	-	6	7	(1)	-10%	10
Trading services		1,079,524	1,462,293	1,294,401	108,392	703,915	862,934	(159,020)	-18%	1,294,401
Energy sources		610,157	796,534	669,365	46,206	391,784	446,243	(54,459)	-12%	669,365
Water management		381,588	531,942	491,067	48,821	244,498	327,378	(82,880)	-25%	491,067
Waste water management		14,306	60,573	62,108	10,786	30,126	41,406	(11,280)	-27%	62,108
Waste management		73,473	73,244	71,861	2,579	37,507	47,907	(10,400)	-22%	71,861
Other		1,831	1,325	1,722	-	1,679	1,148	531	46%	1,722
Total Expenditure - Functional	3	2,005,971	2,404,708	2,355,445	180,752	1,345,174	1,570,297	(225,122)	-14%	2,355,445
Surplus/ (Deficit) for the year		(35,445)	(228,795)	(301,000)	(22,942)	29,723	(170,347)	200,069	-117%	(301,000)

KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08 February

Vote Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - CORPORATE SERVICES	1	76,913	75,376	72,655	2,188	54,380	48,437	5,944	12.3%	72,655
Vote 2 - COMMUNITY SERVICES		167,803	140,760	135,009	10,555	97,979	91,629	6,350	6.9%	135,009
Vote 3 - BUDGET AND TREASURY		331,560	360,076	354,892	48,682	245,810	236,595	9,216	3.9%	354,892
Vote 4 - MUNICIPAL MANAGER		1,050	1,750	1,750	-	100	1,167	(1,067)	-91.4%	1,750
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		37,316	59,946	127,710	10,305	81,764	96,807	(15,043)	-15.5%	127,710
Vote 6 - TECHNICAL SERVICES		647,397	573,873	682,090	40,368	458,387	471,757	(13,370)	-2.8%	682,090
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		708,486	964,132	680,338	45,712	436,475	453,559	(17,083)	-3.8%	680,338
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	1,970,526	2,175,913	2,054,444	157,810	1,374,897	1,399,950	(25,053)	-1.8%	2,054,444
Expenditure by Vote										
Vote 1 - CORPORATE SERVICES	1	133,300	158,067	137,654	9,311	85,002	91,769	(6,767)	-7.4%	137,654
Vote 2 - COMMUNITY SERVICES		306,831	318,672	309,130	19,026	179,921	206,086	(26,166)	-12.7%	309,130
Vote 3 - BUDGET AND TREASURY		163,707	168,129	148,229	14,760	118,971	98,819	20,151	20.4%	148,229
Vote 4 - MUNICIPAL MANAGER		77,983	95,890	82,614	4,481	47,781	55,076	(7,295)	-13.2%	82,614
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		76,031	51,450	162,965	7,586	95,265	108,643	(13,379)	-12.3%	162,965
Vote 6 - TECHNICAL SERVICES		637,961	815,966	845,489	79,382	426,451	563,659	(137,208)	-24.3%	845,489
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		610,157	796,534	669,365	46,206	391,784	446,243	(54,459)	-12.2%	669,365
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	2,005,971	2,404,708	2,355,445	180,752	1,345,174	1,570,297	(225,122)	-14.3%	2,355,445
Surplus/ (Deficit) for the year	2	(35,445)	(228,795)	(301,001)	(22,942)	29,723	(170,347)	200,069	-117.4%	(301,001)

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		287,110	313,499	318,139	27,412	213,229	212,092	1,137	1%	318,139
Service charges - electricity revenue		630,194	811,903	589,558	44,141	414,052	393,039	21,013	5%	589,558
Service charges - water revenue		176,507	186,097	179,642	15,772	120,640	119,761	879	1%	179,642
Service charges - sanitation revenue		108,894	110,794	111,918	8,890	73,963	74,612	(649)	-1%	111,918
Service charges - refuse revenue		88,291	83,960	83,446	6,520	52,937	55,631	(2,694)	-5%	83,446
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		8,141	8,661	8,091	807	5,390	5,394	(3)	0%	8,091
Interest earned - external investments		4,961	4,041	2,356	209	1,638	1,570	67	4%	2,356
Interest earned - outstanding debtors		8,015	9,780	6,024	17,957	3,898	4,016	(118)	-3%	6,024
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		8,589	8,117	12,490	1,042	8,208	8,327	(118)	-1%	12,490
Licences and permits		12	14	14	0	6	10	(4)	-40%	14
Agency services		-	-	-	-	-	-	-	-	-
Transfers and subsidies		498,547	431,718	588,769	26,627	422,833	422,833	-	-	588,769
Other revenue		23,627	31,810	31,404	2,999	13,607	20,936	(7,329)	-35%	31,404
Gains on disposal of PPE		-	2,332	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		1,842,887	2,002,724	1,931,849	152,376	1,330,400	1,318,220	12,180	1%	1,931,849
Expenditure By Type										
Employee related costs		557,861	591,321	573,066	42,041	373,253	382,044	(8,791)	-2%	573,066
Remuneration of councillors		24,657	26,845	26,845	2,198	17,235	17,897	(662)	-4%	26,845
Debt impairment		89,608	174,245	174,245	24,415	66,326	116,163	(49,838)	-43%	174,245
Depreciation & asset impairment		361,880	491,982	396,592	26,791	226,006	264,395	(38,389)	-15%	396,592
Finance charges		61,665	45,042	45,042	5,346	37,154	30,028	7,126	24%	45,042
Bulk purchases		524,211	684,074	619,030	41,497	364,526	412,686	(48,160)	-12%	619,030
Other materials		5,975	4,310	2,929	328	1,882	1,953	(71)	-4%	2,929
Contracted services		74,012	54,249	214,189	10,860	123,198	142,793	(19,594)	-14%	214,189
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		306,101	332,640	303,508	27,276	135,595	202,338	(66,743)	-33%	303,508
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		2,005,971	2,404,708	2,355,445	180,752	1,345,174	1,570,297	(225,122)	-14%	2,355,445
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		(163,084)	(401,983)	(423,596)	(28,376)	(14,775)	(252,077)	237,302	(0)	(423,596)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		127,639	173,189	122,596	5,434	44,497	81,730	(37,233)	(0)	122,596
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(35,445)	(228,795)	(301,000)	(22,942)	29,723	(170,347)			(301,000)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		(35,445)	(228,795)	(301,000)	(22,942)	29,723	(170,347)			(301,000)
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(35,445)	(228,795)	(301,000)	(22,942)	29,723	(170,347)			(301,000)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(35,445)	(228,795)	(301,000)	(22,942)	29,723	(170,347)			(301,000)

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M08 February

Vote Description	Ref	2018/19		Budget Year 2019/20						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		6,858	10,243	7,747	715	715	5,164	(4,450)	-86%	7,747
Vote 3 - BUDGET AND TREASURY		1,329	2,730	2,778	-	185	1,852	(1,667)	-90%	2,778
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		19,923	32,059	40,408	559	11,596	26,938	(15,342)	-57%	40,408
Vote 6 - TECHNICAL SERVICES		127,158	162,087	113,658	8,622	61,668	75,772	(14,104)	-19%	113,658
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		3,625	-	609	-	424	406	18	5%	609
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	158,893	207,119	165,199	9,896	74,589	110,133	(35,544)	-32%	165,199
Total Capital Expenditure		158,893	207,119	165,199	9,896	74,589	110,133	(35,544)	-32%	165,199
Capital Expenditure - Functional Classification										
Governance and administration		1,329	2,730	2,778	-	185	1,852	(1,667)	-90%	2,778
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		1,329	2,730	2,778	-	185	1,852	(1,667)	-90%	2,778
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		6,902	9,743	8,317	290	290	5,545	(5,255)	-95%	8,317
Community and social services		4,147	300	4,185	290	290	2,790	(2,500)	-90%	4,185
Sport and recreation		2,711	8,243	428	-	-	286	(286)	-100%	428
Public safety		-	1,200	2,483	-	-	1,656	(1,656)	-100%	2,483
Housing		44	-	1,220	-	-	813	(813)	-100%	1,220
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		113,238	136,608	136,033	9,181	71,462	90,689	(19,227)	-21%	136,033
Planning and development		19,879	39,559	39,187	559	11,596	26,125	(14,529)	-56%	39,187
Road transport		93,360	97,049	96,846	8,622	59,866	64,564	(4,698)	-7%	96,846
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		37,424	58,038	18,071	425	2,651	12,048	(9,396)	-78%	18,071
Energy sources		3,625	-	609	-	424	406	18	5%	609
Water management		33,799	57,538	16,813	-	1,802	11,209	(9,406)	-84%	16,813
Waste water management		-	500	650	425	425	433	(8)	-2%	650
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	158,893	207,119	165,199	9,896	74,589	110,133	(35,544)	-32%	165,199
Funded by:										
National Government		108,854	164,946	122,446	5,434	44,497	81,630	(37,133)	-45%	122,446
Provincial Government		18,785	8,243	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	150	-	-	100	(100)	-100%	150
Transfers recognised - capital		127,639	173,189	122,596	5,434	44,497	81,730	(37,233)	-46%	122,596
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		31,254	33,930	42,604	4,462	30,091	28,403	1,689	6%	42,604
Total Capital Funding		158,893	207,119	165,199	9,896	74,589	110,133	(35,544)	-32%	165,199

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M08 February

Description	Ref	2018/19	Budget Year 2019/20			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		4,688	8,389	28,060	7,534	28,060
Call investment deposits		5,036	24,025	–	36,977	–
Consumer debtors		680,874	463,909	337,909	710,736	337,909
Other debtors		99,348	35,084	35,084	99,528	35,084
Current portion of long-term receivables		2	2	2	1	2
Inventory		14,264	13,756	13,756	13,296	13,756
Total current assets		804,211	545,166	414,812	868,071	414,812
Non current assets						
Long-term receivables		–	–	–	–	–
Investments		–	–	–	–	–
Investment property		281,223	379,606	350,780	355,564	350,780
Investments in Associate		275,279	262,171	214,928	234,928	214,928
Property, plant and equipment		6,615,669	6,580,590	6,571,378	6,638,512	6,571,378
Agricultural		–	–	–	–	–
Biological		–	–	–	–	–
Intangible		3,003	3,773	1,736	1,334	1,736
Other non-current assets		11,488	7,726	11,488	11,488	11,488
Total non current assets		7,186,662	7,233,866	7,150,310	7,241,826	7,150,310
TOTAL ASSETS		7,990,873	7,779,031	7,565,122	8,109,897	7,565,122
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		25,598	25,598	25,598	13,765	25,598
Consumer deposits		23,587	22,883	25,465	24,738	25,465
Trade and other payables		780,456	383,584	367,973	836,579	367,973
Provisions		28,844	39,290	9,521	8,668	9,521
Total current liabilities		858,485	471,356	428,557	883,750	428,557
Non current liabilities						
Borrowing		401,232	348,739	661,906	375,896	661,906
Provisions		158,382	145,207	177,592	177,199	177,592
Total non current liabilities		559,614	493,946	839,498	553,096	839,498
TOTAL LIABILITIES		1,418,099	965,302	1,268,054	1,436,846	1,268,054
NET ASSETS	2	6,572,774	6,813,729	6,297,068	6,673,052	6,297,068
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		6,544,255	6,808,289	6,281,314	6,643,820	6,281,314
Reserves		28,519	5,440	15,754	29,232	15,754
TOTAL COMMUNITY WEALTH/EQUITY	2	6,572,774	6,813,729	6,297,068	6,673,052	6,297,068

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		216,435	261,530	282,053	21,548	182,390	188,035	(5,645)	-3%	282,053
Service charges		789,214	1,040,261	839,533	52,606	533,881	559,689	(25,808)	-5%	839,533
Other revenue		114,557	49,183	49,107	7,969	65,752	32,738	33,014	101%	49,107
Government - operating		395,172	431,718	589,161	928	384,729	393,022	(8,293)	-2%	589,161
Government - capital		93,964	173,189	122,596	-	115,859	115,859	-		122,596
Interest		12,938	8,931	5,367	-	5,966	3,578	2,387	67%	5,367
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(1,458,480)	(1,764,617)	(1,708,019)	(93,691)	(1,109,867)	(1,138,679)	(28,812)	3%	(1,708,019)
Finance charges		(43,582)	(45,042)	(45,042)	(6,950)	(37,154)	(30,028)	7,126	-24%	(45,042)
Transfers and Grants		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		120,217	155,153	134,756	(17,590)	141,556	124,214	(17,342)	-14%	134,756
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	2,332	5,034	-	-	3,356	(3,356)	-100%	5,034
Decrease (Increase) in non-current debtors		-	66,420	36,000	-	-	24,000	(24,000)	-100%	36,000
Decrease (increase) other non-current receivables		-	31,068	31,068	0	4,564	20,712	(16,148)	-78%	31,068
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
Payments										
Capital assets		(158,893)	(207,119)	(165,199)	(9,896)	(74,589)	(110,133)	(35,544)	32%	(165,199)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(158,893)	(107,299)	(93,097)	(9,896)	(70,024)	(62,065)	7,959	-13%	(93,097)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	356	2,000	-	968	1,333	(365)	-27%	2,000
Payments										
Repayment of borrowing		(9,064)	(25,598)	(25,598)	3,608	(37,988)	(17,065)	20,922	-123%	(25,598)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(9,064)	(25,242)	(23,598)	3,608	(37,020)	(15,732)	21,288	-135%	(23,598)
NET INCREASE/ (DECREASE) IN CASH HELD		(47,741)	22,612	18,061	(23,878)	34,512	46,417			18,061
Cash/cash equivalents at beginning:		57,465	9,802	9,999		9,999	9,999			9,999
Cash/cash equivalents at month/year end:		9,724	32,414	28,060		44,511	56,416			28,060

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - M08 February

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	R thousands Revenue By Source License and permits Other Revenue	-40% -35%	Dependent on the consumers reaction Other revenue is dependent on levels of consumption and therefore fluctuates every month.	There is a need to adjust this item downwards during the adjustments budget. This item will be adjusted downward during the adjustments budget.
2	Expenditure By Type Debt Impairment Depreciation & asset impairment Finance charges Bulk purchases Contracted Services Other expenditure	-43% -15% 24% -12% -14% -33%	Bulk of the Debt Impairment is calculated bi-annually The variance is attributable to the slow capital expenditure as well as over-budgeting for depreciation of assets have already reached its useful life The variance is attributable to overdue payments of loans with both ABSA and DBSA. Invoice from service providers haven't yet received Cross cut measures are implemented to reduce the expenditure for other expenditure	Based on the current collection trends and audit of indigents, this item will still be looked at during the adjustments budget. This item will be adjusted downwards during the adjustments budget. Through the new amortisation schedules, this will be corrected during the adjustments budget The municipality is urged to implement strict budget control measure in order to remain within the budget. Adjustment will be necessary for department to use savings to votes which are more critical
3	Capital Expenditure Grant funded projects Internally funded projects Repairs and maintenance	-46% -37% 39%	Delays in the SCM process, particularly on appointment consultants, incapacity of contractors Most of projects rolled over from 2018/19, with no need for new SCM processes Under-budgeting due to cash-flow challenges	Fast track SCM processes and management of contractors None None
4	Financial Position Property Plant and Equipment Investment property Investment in Associate Consumer Debtors Trade and other payables		Slow capital expenditure and depreciation Revaluation, which was finalised after financial budget was approved Decrease in Net Asset Value of the Entity, which was confirmed after annual budget was approved Change in bad debt provision due to cleaning up of debtors and indigent books Error during annual budgeting	
5	Cash Flow Net Cash from Operating Activities Net Cash Used from Investing Activities Net Cash Used from Financial Activities	-12% -13% -135%	Equitable Share and other grants bulk of it received early in the financial year Slow capital expenditure Based on amortisation schedules	None
6	Measurable performance			
7	Municipal Entities			

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - M08 February

Description of financial indicator	Basis of calculation	Ref	2018/19	Budget Year 2019/20			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		2.6%	22.3%	18.7%	2.8%	3.1%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		18.4%	11.1%	16.8%	18.4%	16.8%
Gearing	Long Term Borrowing/ Funds & Reserves		1406.9%	6410.8%	4201.4%	1285.9%	4201.4%
<u>Liquidity</u>							
Current Ratio	Current assets/current liabilities	1	93.7%	115.7%	96.8%	98.2%	96.8%
Liquidity Ratio	Monetary Assets/Current Liabilities		1.1%	6.9%	6.5%	5.0%	6.5%
<u>Revenue Management</u>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		42.3%	24.9%	19.3%	60.9%	19.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
<u>Funding of Provisions</u>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<u>Other Indicators</u>							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2	4.2%	3.3%	3.3%		
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2	44.2%	50.0%	50.0%		
Employee costs	Employee costs/Total Revenue - capital revenue		30.3%	29.5%	29.7%	28.1%	29.7%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		23.0%	26.8%	22.9%	2.8%	3.7%
<u>IDP regulation financial viability indicators</u>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February

Description	NT Code	Budget Year 2019/20										Total	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.Lo Council Policy	
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Yr	Over 1Yr	Total					
R thousands															
Debtors Age Analysis By Income Source															
Trade and Other Receivables from Exchange Transactions - Water	1200	15,311	9,110	24,420	8,644	7,472	7,716	7,904	322,619	403,195	354,355	441			
Trade and Other Receivables from Exchange Transactions - Electricity	1300	27,774	2,405	30,179	1,192	853	817	1,041	51,724	115,984	55,627	35			
Receivables from Non-exchange Transactions - Property Rates	1400	24,458	10,777	35,235	9,164	8,253	7,793	7,454	201,087	304,220	233,751	122			
Receivables from Exchange Transactions - Waste Water Management	1500	8,615	6,359	14,975	6,195	6,142	5,677	6,123	249,860	303,946	273,997	187			
Receivables from Exchange Transactions - Waste Management	1600	6,925	4,800	11,724	4,546	4,466	4,122	4,226	124,960	165,770	142,321	350			
Receivables from Exchange Transactions - Property Rental Debtors	1700	438	171	609	139	131	122	112	2,665	4,387	3,169	-			
Interest on Arrear Debtor Accounts	1810	590	547	1,137	539	474	503	464	3,463	7,716	5,442	7			
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-			
Other	1900	(13,998)	5,196	(8,802)	10,882	6,288	3,181	3,894	237,032	243,672	261,276	192			
Total By Income Source	2000	70,112	39,365	109,477	41,301	34,079	29,932	31,217	1,193,410	1,548,891	1,329,938	1,333			
2018/19 - totals only															
Debtors Age Analysis By Customer Group															
Organs of State	2200	2,617	1,662	3,802	727	1,391	4,478	14,114	12,135	40,925	32,845	-			
Commercial	2300	32,500	4,737	2,722	2,809	2,383	3,480	42,927	73,010	164,567	124,609	-			
Households	2400	74,702	34,793	27,537	26,380	27,423	25,229	143,724	909,361	1,269,150	1,132,117	1,333			
Other	2500	(39,706)	(1,827)	75,415	11,386	2,881	(3,255)	(169,549)	198,904	74,250	40,368	-			
Total By Customer Group	2600	70,112	39,365	109,477	41,301	34,079	29,932	31,217	1,193,410	1,548,891	1,329,938	1,333			

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M08 February

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
		Yrs/Months							
R thousands									
Municipality									
Nedbank		12 months	Call Account	Call account	18	2	368	18	386
Standard Bank		12 months	Call Account	Call account	904	0	4,101	31,904	36,005
ABSA		12 months	Call Account	Call account	5	12	567	19	586
								-	
Municipality sub-total					926		5,036	31,941	36,977
Entities									
Entities sub-total					-		-	-	-
TOTAL INVESTMENTS AND INTEREST	2				926		5,036	31,941	36,977

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M08 February

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:										
Operating Transfers and Grants										
National Government:		378,539	427,996	463,996	928	326,074	334,367	(8,293)	-2.5%	463,996
Local Government Equitable Share		341,408	373,648	373,648	-	271,943	280,236	(8,293)	-3.0%	373,648
Water Services Operating Subsidy		-	-	-	-	-	-	-	-	-
EPWP Incentive		3,199	3,098	3,098	928	3,098	3,098	-	-	3,098
Integrated National Electrification Programme		-	14,000	14,000	-	10,000	10,000	-	-	14,000
Finance Management		1,700	1,700	1,700	-	1,700	1,700	-	-	1,700
Municipal Systems Improvement	3	-	1,750	1,750	-	-	-	-	-	1,750
Water Services Infrastructure Grant (WSIG)		-	10,800	20,800	-	10,000	10,000	-	-	20,800
Municipal Infrastructure Grant (MIG)		17,232	23,000	23,000	-	9,333	9,333	-	-	23,000
Energy Efficiency and Demand Management		15,000	-	6,000	-	-	-	-	-	6,000
Massification		-	-	20,000	-	20,000	20,000	-	-	20,000
Provincial Government:		3,757	99,379	105,944	9,655	68,309	68,309	-	-	105,944
Level 2 accreditation		3,539	7,620	7,620	-	-	-	-	-	7,620
Museums Services		218	386	386	-	386	386	-	-	386
Community Library Services Grant		-	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	-	-	-	-	-	-	-
Housing		-	84,577	91,392	9,655	61,377	61,377	-	-	91,392
COGTA Support Scheme		-	250	-	-	-	-	-	-	-
Provincialisation of Libraries		-	6,546	6,546	-	6,546	6,546	-	-	6,546
Health subsidy		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
<i>[insert description]</i>		-	-	-	-	-	-	-	-	-
Other grant providers:		6,343	-	-	-	-	-	-	-	-
COGTA Grant		-	-	-	-	-	-	-	-	-
Tirelo Boshia Grant		1,150	-	-	-	-	-	-	-	-
EED Housing Grant		5,193	-	-	-	-	-	-	-	-
Total Operating Transfers and Grants	5	388,639	527,375	569,940	10,583	394,384	402,677	(8,293)	-2.1%	569,940
Capital Transfers and Grants										
National Government:		79,000	149,039	139,039	-	113,699	113,699	-	-	139,039
Neighbourhood Development Partnership		-	30,259	30,259	-	8,000	8,000	-	-	30,259
Municipal Infrastructure Grant (MIG)		39,000	89,580	89,580	-	85,699	85,699	-	-	89,580
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Emergency efficiency & demand side management		-	-	-	-	-	-	-	-	-
Municipal water infrastructure		-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		40,000	29,200	19,200	-	20,000	20,000	-	-	19,200
Other capital transfers <i>[insert description]</i>		-	-	-	-	-	-	-	-	-
Provincial Government:		14,964	9,471	1,228	-	2,160	1,228	932	75.9%	1,228
Level 2 accreditation		-	-	-	-	-	-	-	-	-
Recapitalisation of Community Libraries		-	-	-	-	-	-	-	-	-
Sport and Recreation		2,667	8,243	-	-	-	-	-	-	-
Community Library Service		12,297	1,228	1,228	-	2,160	1,228	932	-	1,228
Museum		-	-	-	-	-	-	-	-	-
Corridor Development		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
<i>[insert description]</i>		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
European Union		-	-	-	-	-	-	-	-	-
Total Capital Transfers and Grants	5	93,964	158,510	140,267	-	115,859	114,927	932	0.8%	140,267
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	482,602	685,885	710,207	10,583	510,242	517,603	(7,361)	-1.4%	710,207

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M08 February

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		376,793	427,996	463,996	12,012	307,689	340,468	(32,779)	-9.6%	463,996
Local Government Equitable Share		341,408	373,648	373,648	-	271,943	280,236	(8,293)	-3.0%	373,648
Water Services Operating Subsidy		-	-	-	-	-	-	-	-	-
EPWP Incentive	3,127	3,098	3,098	408	3,001	2,065	936	45.3%	3,098	
Integrated National Electrification Programme		14,000	14,000	14,000	-	9,333	(9,333)	-100.0%	14,000	
Finance Management	1,700	1,700	1,700	43	445	1,133	(688)	-60.7%	1,700	
Water Services Infrastructure Grant (WSIG)		10,800	20,800	20,800	1,639	7,185	13,867	(6,682)	-48.2%	20,800
Energy Efficiency and Demand side Management Grant	15,000	-	6,000	6,000	-	4,000	(4,000)	-100.0%	6,000	
Municipal Systems Improvement		-	1,750	1,750	-	-	1,167	(1,167)	-100.0%	1,750
Massification		-	-	20,000	9,099	11,208	13,333	(2,125)	-15.9%	20,000
Municipal Infrastructure Grant (MIG)	15,557	23,000	23,000	824	13,907	15,333	(1,426)	-9.3%	23,000	
Provincial Government:		13,316	99,379	105,944	11,221	69,789	71,079	(1,290)	-1.8%	105,944
Level 2 accreditation	7,073	7,620	7,620	329	3,963	5,080	(1,117)	-22.0%	7,620	
Recapitalisation of Community Libraries	6,234	-	-	-	-	-	-	-	-	
Museums Services	-	386	386	-	14	257	(244)	-94.7%	386	
Community Library Services Grant	-	-	-	-	-	-	-	-	-	
Sport and Recreation	9	-	-	-	-	-	-	-	-	
Housing	-	84,577	91,392	9,655	61,377	61,377	-	-	91,392	
COGTA Support Scheme	-	250	-	-	-	-	-	-	-	
Provincialisation of Libraries	-	6,546	6,546	1,237	4,434	4,364	70	1.6%	6,546	
Health subsidy	-	-	-	-	-	-	-	-	-	
District Municipality:		-	-	-	-	-	-	-	-	
<i>[insert description]</i>										
Other grant providers:		1,050	-	-	-	-	-	-	-	
COGTA Grant		-	-	-	-	-	-	-	-	
<i>Tirelo Boshia Grant</i>		1,050	-	-	-	-	-	-	-	
<i>EED Housing Grant</i>		27,393	-	-	-	-	-	-	-	
Total operating expenditure of Transfers and Grants:		391,158	527,375	569,940	23,234	377,478	411,547	(34,069)	-8.3%	569,940
Capital expenditure of Transfers and Grants										
National Government:		88,878	149,039	139,039	5,434	44,497	92,693	(48,195)	-52.0%	139,039
Neighbourhood Development Partnership		-	30,259	30,259	-	6,021	20,173	(14,152)	-70.2%	30,259
Municipal Infrastructure Grant (MIG)		53,648	89,580	89,580	5,434	36,675	59,720	(23,045)	-38.6%	89,580
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	
Emergy efficiency & demand side management		-	-	-	-	-	-	-	-	
Water Services Infrastructure Grant (WSIG)		35,230	29,200	19,200	-	1,802	12,800	(10,998)	-85.9%	19,200
MWIG		-	-	-	-	-	-	-	-	
Provincial Government:		12,138	9,471	1,228	-	-	819	(819)	-100.0%	1,228
Level 2 accreditation		-	-	-	-	-	-	-	-	
Recapitalisation of Community Libraries		-	-	-	-	-	-	-	-	
Sport and Recreation	636	8,243	-	-	-	-	-	-	-	
Community Library		11,502	1,228	1,228	-	-	819	(819)	-100.0%	1,228
Museum		-	-	-	-	-	-	-	-	
Sport and Recreation		-	-	-	-	-	-	-	-	
District Municipality:		-	-	-	-	-	-	-	-	
<i>[insert description]</i>										
Other grant providers:		-	-	-	-	-	-	-	-	
European Union		-	-	-	-	-	-	-	-	
Total capital expenditure of Transfers and Grants		101,016	158,510	140,267	5,434	44,497	93,511	(49,014)	-52.4%	140,267
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		492,174	685,885	710,207	28,668	421,975	505,058	(83,083)	-16.5%	710,207

KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M08 February

Description	Ref	Budget Year 2019/20				
		Approved Rollover 2018/19	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands						
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		2,772	-	2,356	416	15.0%
Local Government Equitable Share					-	
Water Services Operating Subsidy					-	
EPWP Incentive					-	
Integrated National Electrification Programme					-	
Finance Management					-	
Museums Services					-	
Massification		2,772	-	2,356	416	15.0%
Provincial Government:		3,524	-	2,492	1,032	29.3%
Provincialisation of Libraries		2,181	-	1,166	1,014	46.5%
Museums Services		-	-	-	-	
Community Library Services Grant		1,344	-	1,326	18	1.3%
Sport and Recreation					-	
Health subsidy					-	
District Municipality:		-	-	-	-	
<i>[insert description]</i>					-	
Other grant providers:		-	-	-	-	
Grant skill development		-	-	-	-	
COGTA Grant					-	
Total operating expenditure of Approved Roll-overs		6,296	-	4,848	1,448	23.0%
Capital expenditure of Approved Roll-overs						
National Government:		-	-	-	-	
Neighbourhood Development Partnership		-	-	-	-	
Water Services Infrastructure Grant (WSIG)					-	
Massification		-	-	-	-	
Other capital transfers <i>[insert description]</i>					-	
Provincial Government:		-	-	-	-	
Corridor Development					-	
District Municipality:		-	-	-	-	
Other grant providers:		-	-	-	-	
Total capital expenditure of Approved Roll-overs		-	-	-	-	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		6,296	-	4,848	1,448	23.0%

Overtime								-		
Performance Bonus								-		
Motor Vehicle Allowance								-		
Cellphone Allowance								-		
Housing Allowances								-		
Other benefits and allowances								-		
Payments in lieu of leave								-		
Long service awards								-		
Post-retirement benefit obligations								-		
Sub Total - Other Staff of Entities		-	-	-	-	-	-	-		-
% increase	4									
Total Municipal Entities		-	-	-	-	-	-	-		-
TOTAL SALARY, ALLOWANCES & BENEFITS		582,519	618,166	599,911	44,240	390,488	399,940	(9,453)	-2%	599,911
% increase	4		6.1%	3.0%						3.0%
TOTAL MANAGERS AND STAFF		557,861	591,321	573,066	42,041	373,253	362,044	(8,791)	-2%	573,066

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M08 February

R thousands	Description	Ref	Budget Year 2019/20												2019/20 Medium Term Revenue & Expenditure Framework			
			July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22	
			Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Cash Receipts By Source																		
17,776	Property rates		22,304	22,617	26,490	26,490	23,354	25,409	21,548	-	-	-	-	-	-	75,542	277,623	288,728
49,316	Service charges - electricity revenue		52,844	69,379	61,864	49,334	56,836	47,043	54,659	-	-	-	-	-	-	348,903	817,730	834,085
8,956	Service charges - water revenue		8,648	8,921	10,374	15,663	9,490	15,778	11,054	-	-	-	-	-	-	38,438	127,342	138,636
5,702	Service charges - sanitation revenue		5,650	5,626	5,917	8,984	5,651	8,907	6,555	-	-	-	-	-	-	9,493	62,486	67,416
5,099	Service charges - refuse		5,511	5,492	5,661	2,690	3,804	6,559	5,809	-	-	-	-	-	-	19,632	60,256	65,965
677	Service charges - other		651	580	679	685	696	604	807	-	-	-	-	-	-	3,280	8,661	9,549
84	Rental of facilities and equipment		207	257	129	218	141	513	209	-	-	-	-	-	-	2,283	4,041	4,455
929	Interest earned - external investments		1,338	378	507	326	513	427	17,957	-	-	-	-	-	-	(17,485)	4,880	10,782
-	Interest earned - outstanding debtors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
717	Dividends received		776	529	1,873	1,866	1,287	876	1,042	-	-	-	-	-	-	(4,583)	4,383	4,833
1	Fines, penalties and forfeits		0	0	1	1	1	1	0	-	-	-	-	-	9	14	15	
-	Licences and permits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Agency services		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Transfer receipts - operating		165,162	-	2,000	19,594	8,327	168,385	928	-	-	-	-	-	-	67,322	431,718	477,846
5,057	Other revenue		1,325	1,621	17,507	315	7,000	701	2,999	-	-	-	-	-	-	36,124	37,498	38,954
94,313	Cash Receipts by Source		264,415	115,401	133,002	126,185	117,100	275,204	123,570	-	-	-	-	-	-	542,433	1,791,623	1,941,264
Other Cash Flows by Source																		
-	Transfer receipts - capital		64,000	-	-	-	2,160	70,032	-	-	-	-	-	-	-	-	173,189	5,431
-	Contributions & Contributed assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Proceeds on disposal of PPE		-	-	-	-	-	-	4,562	-	-	-	-	-	-	(2,230)	2,332	2,472
-	Short term loans		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Borrowing long term/re-financing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Increase in consumer deposits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Receipt of non-current debtors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Receipt of non-current receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Change in non-current investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94,313	Total Cash Receipts by Source		328,415	115,401	133,002	126,185	119,260	348,236	128,132	-	-	-	-	-	-	675,043	2,064,988	2,016,296
Cash Payments by Type																		
50,648	Employee related costs		53,544	46,851	44,269	53,857	39,407	42,978	42,041	-	-	-	-	-	-	217,725	591,321	697,259
1,992	Remuneration of councillors		2,021	2,179	2,188	2,185	1,991	2,178	2,198	-	-	-	-	-	-	9,912	26,845	30,161
-	Interest paid		9,691	3,802	3,843	5,405	3,836	3,627	5,346	-	-	-	-	-	-	9,492	45,042	50,038
-	Bulk purchases - Electricity		64,958	-	41,500	40,631	-	-	-	-	-	-	-	-	-	449,905	596,993	638,782
-	Bulk purchases - Water & Sewer		-	-	-	-	-	-	-	-	-	-	-	-	-	87,081	92,306	98,768
42	Other materials		167	141	150	89	153	813	64,693	-	-	-	-	-	-	2,755	4,310	4,783
1,508	Contracted services		15,548	6,723	16,511	13,811	29,317	15,724	64,693	-	-	-	-	-	-	(60,996)	102,838	46,163
-	Grants and subsidies paid - other municipalities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Grants and subsidies paid - other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,549	General expenses		35,193	49,346	14,947	1,015	15,864	97,732	42,677	-	-	-	-	-	-	4,906	263,229	334,876
55,739	Cash Payments by Type		181,122	109,042	123,408	116,992	90,566	163,052	156,956	-	-	-	-	-	-	720,780	1,717,659	1,832,211
Other Cash Flows/Payments by Type																		
3,493	Capital assets		14,718	7,940	5,798	6,110	11,129	15,605	9,896	-	-	-	-	-	-	132,530	207,119	6,931
-	Repayment of borrowing		10,821	10,689	(1,273)	(3,371)	(5,183)	28,945	(3,608)	-	-	-	-	-	-	(11,422)	25,598	26,757
-	Other Cash Flows/Payments		141,923	-	-	-	-	116,256	-	-	-	-	-	-	-	(166,179)	92,000	83,000
59,231	Total Cash Payments by Type		348,563	127,572	127,933	119,731	96,514	323,856	163,243	-	-	-	-	-	-	675,710	2,042,376	2,000,752
35,081	NET INCREASE/(DECREASE) IN CASH HELD		(20,168)	(12,171)	5,070	6,454	22,746	21,378	(95,112)	-	-	-	-	-	(666)	22,612	3,127	15,544
9,999	Cash/cash equivalents at the month/year beginning:		45,081	24,913	12,742	17,811	24,265	47,011	68,369	33,277	33,277	33,277	33,277	33,277	33,277	9,999	463,304	500,153
45,081	Cash/cash equivalents at the month/year end:		24,913	12,742	17,811	24,265	47,011	68,369	33,277	33,277	33,277	33,277	33,277	33,277	33,277	32,611	499,426	515,297

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M08 February

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue By Source										
Property rates		287,110	313,499	318,139	27,412	213,229	212,092	1,137	1%	318,139
Service charges - electricity revenue		630,194	811,903	589,558	44,141	414,052	393,039	21,013	5%	589,558
Service charges - water revenue		176,507	186,097	179,642	15,772	120,640	119,761	879	1%	179,642
Service charges - sanitation revenue		108,894	110,794	111,918	8,890	73,963	74,612	(649)	-1%	111,918
Service charges - refuse revenue		88,291	83,960	83,446	6,520	52,937	55,631	(2,694)	-5%	83,446
Service charges - other		–	–	–	–	–	–	–	–	–
Rental of facilities and equipment		8,141	8,661	8,091	807	5,390	5,394	(3)	0%	8,091
Interest earned - external investments		4,961	4,041	2,356	209	1,638	1,570	67	4%	2,356
Interest earned - outstanding debtors		8,015	9,780	6,024	17,957	3,898	4,016	(118)	-3%	6,024
Dividends received		–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		8,589	8,117	12,490	1,042	8,208	8,327	(118)	-1%	12,490
Licences and permits		12	14	14	0	6	10	(4)	-40%	14
Agency services		–	–	–	–	–	–	–	–	–
Transfers and subsidies		498,547	431,718	588,769	26,627	422,833	422,833	–	–	588,769
Other revenue		23,627	31,810	31,404	2,999	13,607	20,936	(7,329)	-35%	31,404
Gains on disposal of PPE		–	2,332	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)		1,842,887	2,002,724	1,931,849	152,376	1,330,400	1,318,220	12,180	1%	1,931,849
Expenditure By Type										
Employee related costs		557,861	591,321	573,066	42,041	373,253	382,044	(8,791)	-2%	573,066
Remuneration of councillors		24,657	26,845	26,845	2,198	17,235	17,897	(662)	-4%	26,845
Debt impairment		89,608	174,245	174,245	24,415	66,326	116,163	(49,838)	-43%	174,245
Depreciation & asset impairment		361,880	491,982	396,592	26,791	226,006	264,395	(38,389)	-15%	396,592
Finance charges		61,665	45,042	45,042	5,346	37,154	30,028	7,126	24%	45,042
Bulk purchases		524,211	684,074	619,030	41,497	364,526	412,686	(48,160)	-12%	619,030
Other materials		5,975	4,310	2,929	328	1,862	1,953	(71)	-4%	2,929
Contracted services		74,012	54,249	214,189	10,860	123,198	142,793	(19,594)	-14%	214,189
Transfers and subsidies		–	–	–	–	–	–	–	–	–
Other expenditure		306,101	332,640	303,508	27,276	135,495	202,338	(66,843)	-33%	303,508
Loss on disposal of PPE		–	–	–	–	–	–	–	–	–
Total Expenditure		2,005,971	2,404,708	2,355,445	180,752	1,345,074	1,570,297	(225,222)	-14%	2,355,445
Surplus/(Deficit)		(163,084)	(401,983)	(423,596)	(28,376)	(14,675)	(252,077)	237,402	-94%	(423,596)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		127,639	173,189	122,596	5,434	44,497	81,730	(37,233)	-46%	122,596
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions		(35,445)	(228,795)	(301,000)	(22,942)	29,822	(170,347)	200,169	-118%	(301,000)
Taxation		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after taxation		(35,445)	(228,795)	(301,000)	(22,942)	29,822	(170,347)	200,169	-118%	(301,000)

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M08 February

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Municipal Entity										
Service charges - water revenue		95,286	114,940	119,081	9,716	74,280	76,626	(2,346)	-3%	119,081
Service charges - sanitation revenue								-		
Service charges - other								-		
Rental of facilities and equipment								-		
Interest earned - external investments								-		
Interest earned - outstanding debtors								-		
Agency services								-		
Transfers recognised - operational								-		
Other revenue								-		
Gains on disposal of PPE								-		
Total Operating Revenue	1	95,286	114,940	119,081	9,716	74,280	76,626	(2,346)	-3%	119,081
Expenditure By Municipal Entity										
Employee Related Cost		12,269	12,907		1,054	9,383	8,605	778	9%	12,907
Debt Impairment		-	-		-	-	-	-		-
Collection Costs		-	-		-	-	-	-		-
Depreciation		681	896		61	486	597	(111)	-19%	896
Finance Charges		-	-		-	-	-	-		-
Bulk Purchases		24,261	24,557		2,256	17,867	16,371	1,496	9%	24,557
Other Material		5,550	5,465		596	3,370	3,644			5,465
Contracted services		3,628	9,849		358	1,447	6,566			9,849
Repairs & Maintenance		-	-		-	-	-	-		-
Other Expenditure		30,760	28,552		2,683	24,408	19,035	5,373	28%	28,552
Total Operating Expenditure	2	77,149	82,227	-	7,008	56,961	54,818	2,143	4%	82,227
Surplus/ (Deficit) for the yr/period		18,137	32,713	119,081	2,709	17,319	21,809	(203)	-1%	36,854
Capital Expenditure By Municipal Entity										
Service charges - water revenue								-		
Service charges - sanitation revenue								-		
Service charges - other								-		
Rental of facilities and equipment								-		
Interest earned - external investments								-		
Interest earned - outstanding debtors								-		
Other revenue								-		
Gains on disposal of PPE								-		
#REF!								-		
Total Capital Expenditure	3	-	-	-	-	-	-	-		-

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M08 February

Month	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	3,436	17,260	15,677	3,493	3,493	15,677	12,184	77.7%	2%
August	10,348	17,260	15,677	12,343	15,835	31,353	15,518	49.5%	8%
September	2,174	17,260	15,677	6,817	22,652	47,030	24,378	51.8%	11%
October	12,590	17,260	15,677	9,161	31,813	62,706	30,893	49.3%	15%
November	15,784	17,260	15,677	9,742	41,555	78,383	36,828	47.0%	20%
December	18,715	17,260	15,677	7,532	49,087	94,059	44,972	47.8%	24%
January	13,575	17,260	15,677	3,516	52,604	109,736	57,132	52.1%	25%
February	5,177	17,260	15,677	9,896	62,499	125,412	62,913	50.2%	30%
March	14,177	17,260	10,759			136,172	-		
April	7,248	17,260	10,759	-		146,931	-		
May	14,835	17,260	10,759	-		157,690	-		
June	40,833	17,260	7,509	-		165,199	-		
Total Capital expenditure	158,893	207,119	165,199	62,499					

KZN252 Newcastle - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M08 February

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital expenditure on new assets by Asset Class/Sub-class										
Infrastructure		60,975	137,885	73,697	4,728	44,517	49,132	4,614	9.4%	73,697
Roads Infrastructure		37,699	115,986	71,403	4,728	44,517	47,602	3,085	6.5%	71,403
Roads		37,699	115,986	71,403	4,728	44,517	47,602	3,085	6.5%	71,403
Road Structures		-	-	-	-	-	-	-	-	-
Road Furniture		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Storm water Infrastructure		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
Electrical Infrastructure		3,625	-	-	-	-	-	-	-	-
Power Plants		-	-	-	-	-	-	-	-	-
HV Substations		-	-	-	-	-	-	-	-	-
HV Switching Station		-	-	-	-	-	-	-	-	-
HV Transmission Conductors		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
MV Switching Stations		-	-	-	-	-	-	-	-	-
MV Networks		-	-	-	-	-	-	-	-	-
LV Networks		3,625	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Water Supply Infrastructure		13,707	21,420	-	-	-	-	-	-	-
Dams and Weirs		-	-	-	-	-	-	-	-	-
Boreholes		-	-	-	-	-	-	-	-	-
Reservoirs		-	-	-	-	-	-	-	-	-
Pump Stations		-	-	-	-	-	-	-	-	-
Water Treatment Works		13,707	5,420	-	-	-	-	-	-	-
Bulk Mains		-	-	-	-	-	-	-	-	-
Distribution		-	16,000	-	-	-	-	-	-	-
Distribution Points		-	-	-	-	-	-	-	-	-
PRV Stations		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Sanitation Infrastructure		5,943	500	2,294	-	-	1,529	1,529	100.0%	2,294
Pump Station		-	-	-	-	-	-	-	-	-
Reticulation		-	-	-	-	-	-	-	-	-
Waste Water Treatment Works		5,943	-	-	-	-	-	-	-	-
Outfall Sewers		-	-	-	-	-	-	-	-	-
Toilet Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	500	2,294	-	-	1,529	1,529	100.0%	2,294
Solid Waste Infrastructure		-	-	-	-	-	-	-	-	-
Landfill Sites		-	-	-	-	-	-	-	-	-
Waste Transfer Stations		-	-	-	-	-	-	-	-	-
Waste Processing Facilities		-	-	-	-	-	-	-	-	-
Waste Drop-off Points		-	-	-	-	-	-	-	-	-
Waste Separation Facilities		-	-	-	-	-	-	-	-	-
Electricity Generation Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Rail Infrastructure		-	-	-	-	-	-	-	-	-
Rail Lines		-	-	-	-	-	-	-	-	-
Rail Structures		-	-	-	-	-	-	-	-	-
Rail Furniture		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-
Sand Pumps		-	-	-	-	-	-	-	-	-
Piers		-	-	-	-	-	-	-	-	-
Revetments		-	-	-	-	-	-	-	-	-
Promenades		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-
Data Centres		-	-	-	-	-	-	-	-	-
Core Layers		-	-	-	-	-	-	-	-	-
Distribution Layers		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Community Assets		23,948	11,442	13,317	290	290	8,878	8,588	96.7%	13,317
Community Facilities		23,948	11,442	13,317	290	290	8,878	8,588	96.7%	13,317
Halls		-	-	-	-	-	-	-	-	-
Centres		-	-	-	-	-	-	-	-	-
Crèches		-	-	-	-	-	-	-	-	-
Clinics/Care Centres		-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations		-	-	-	-	-	-	-	-	-
Testing Stations		-	-	-	-	-	-	-	-	-
Museums		-	-	-	-	-	-	-	-	-
Galleries		52	-	-	-	-	-	-	-	-
Theatres		-	-	-	-	-	-	-	-	-
Libraries		17,040	11,442	13,317	290	290	8,878	8,588	96.7%	13,317

<i>Cemeteries/Crematoria</i>	-	-	-	-	-	-	-	-	-	
<i>Police</i>	-	-	-	-	-	-	-	-	-	
<i>Parks</i>	-	-	-	-	-	-	-	-	-	
<i>Public Open Space</i>	-	-	-	-	-	-	-	-	-	
<i>Nature Reserves</i>	-	-	-	-	-	-	-	-	-	
<i>Public Ablution Facilities</i>	-	-	-	-	-	-	-	-	-	
<i>Markets</i>	-	-	-	-	-	-	-	-	-	
<i>Stalls</i>	6,855	-	-	-	-	-	-	-	-	
<i>Abattoirs</i>	-	-	-	-	-	-	-	-	-	
<i>Airports</i>	-	-	-	-	-	-	-	-	-	
<i>Taxi Ranks/Bus Terminals</i>	-	-	-	-	-	-	-	-	-	
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-	
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-	
<i>Indoor Facilities</i>	-	-	-	-	-	-	-	-	-	
<i>Outdoor Facilities</i>	-	-	-	-	-	-	-	-	-	
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-	
Heritage assets	-	-	150	-	-	100	100	100.0%	150	
<i>Monuments</i>	-	-	-	-	-	-	-	-	-	
<i>Historic Buildings</i>	-	-	100	-	-	67	67	100.0%	100	
<i>Works of Art</i>	-	-	50	-	-	33	33	100.0%	50	
<i>Conservation Areas</i>	-	-	-	-	-	-	-	-	-	
<i>Other Heritage</i>	-	-	-	-	-	-	-	-	-	
Investment properties	-	4,500	409	-	-	273	273	100.0%	409	
<i>Revenue Generating</i>	-	4,500	409	-	-	273	273	100.0%	409	
<i>Improved Property</i>	-	4,500	409	-	-	273	273	100.0%	409	
<i>Unimproved Property</i>	-	-	-	-	-	-	-	-	-	
<i>Non-revenue Generating</i>	-	-	-	-	-	-	-	-	-	
<i>Improved Property</i>	-	-	-	-	-	-	-	-	-	
<i>Unimproved Property</i>	-	-	-	-	-	-	-	-	-	
Other assets	-	500	600	-	-	400	400	100.0%	600	
<i>Operational Buildings</i>	-	500	600	-	-	400	400	100.0%	600	
<i>Municipal Offices</i>	-	500	600	-	-	400	400	100.0%	600	
<i>Pay/Enquiry Points</i>	-	-	-	-	-	-	-	-	-	
<i>Building Plan Offices</i>	-	-	-	-	-	-	-	-	-	
<i>Workshops</i>	-	-	-	-	-	-	-	-	-	
<i>Yards</i>	-	-	-	-	-	-	-	-	-	
<i>Stores</i>	-	-	-	-	-	-	-	-	-	
<i>Laboratories</i>	-	-	-	-	-	-	-	-	-	
<i>Training Centres</i>	-	-	-	-	-	-	-	-	-	
<i>Manufacturing Plant</i>	-	-	-	-	-	-	-	-	-	
<i>Depots</i>	-	-	-	-	-	-	-	-	-	
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-	
<i>Housing</i>	-	-	-	-	-	-	-	-	-	
<i>Staff Housing</i>	-	-	-	-	-	-	-	-	-	
<i>Social Housing</i>	-	-	-	-	-	-	-	-	-	
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
<i>Biological or Cultivated Assets</i>	-	-	-	-	-	-	-	-	-	
Intangible Assets	-	-	1,759	-	-	1,173	1,173	100.0%	1,759	
<i>Servitudes</i>	-	-	-	-	-	-	-	-	-	
<i>Licences and Rights</i>	-	-	1,759	-	-	1,173	1,173	100.0%	1,759	
<i>Water Rights</i>	-	-	-	-	-	-	-	-	-	
<i>Effluent Licenses</i>	-	-	-	-	-	-	-	-	-	
<i>Solid Waste Licenses</i>	-	-	-	-	-	-	-	-	-	
<i>Computer Software and Applications</i>	-	-	1,759	-	-	1,173	1,173	100.0%	1,759	
<i>Load Settlement Software Applications</i>	-	-	-	-	-	-	-	-	-	
<i>Unspecified</i>	-	-	-	-	-	-	-	-	-	
Computer Equipment	-	-	-	-	-	-	-	-	-	
<i>Computer Equipment</i>	-	-	-	-	-	-	-	-	-	
Furniture and Office Equipment	1,256	2,280	2,777	-	185	1,851	1,666	90.0%	2,777	
<i>Furniture and Office Equipment</i>	1,256	2,280	2,777	-	185	1,851	1,666	90.0%	2,777	
Machinery and Equipment	132	5,450	4,164	824	824	2,776	1,952	70.3%	4,164	
<i>Machinery and Equipment</i>	132	5,450	4,164	824	824	2,776	1,952	70.3%	4,164	
Transport Assets	-	700	250	-	-	167	167	100.0%	250	
<i>Transport Assets</i>	-	700	250	-	-	167	167	100.0%	250	
Land	-	2,000	1,500	-	1,302	1,000	(302)	-30.2%	1,500	
<i>Land</i>	-	2,000	1,500	-	1,302	1,000	(302)	-30.2%	1,500	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
<i>Zoo's, Marine and Non-biological Animals</i>	-	-	-	-	-	-	-	-	-	
Total Capital Expenditure on new assets	1	86,310	164,758	98,624	5,643	47,119	65,749	18,630	28.3%	98,624

Fire/Ambulance Stations	-	-	-	-	-	-	-	-	-	-
Testing Stations	-	-	-	-	-	-	-	-	-	-
Museums	-	-	-	-	-	-	-	-	-	-
Galleries	-	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-
Purls	-	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-	-
Indoor Facilities	-	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-	-
Monuments	-	-	-	-	-	-	-	-	-	-
Historic Buildings	-	-	-	-	-	-	-	-	-	-
Works of Art	-	-	-	-	-	-	-	-	-	-
Conservation Areas	-	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	966	-	-	644	644	100.0%	-	966
Operational Buildings	-	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Housing	-	-	966	-	-	644	644	100.0%	-	966
Staff Housing	-	-	966	-	-	644	644	100.0%	-	966
Social Housing	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Servitudes	-	-	-	-	-	-	-	-	-	-
Licences and Rights	-	-	-	-	-	-	-	-	-	-
Water Rights	-	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	-
Computer Software and Applications	-	-	-	-	-	-	-	-	-	-
Lead Settlement Software Applications	-	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	1	46,912	21,400	17,309	-	8,736	11,539	2,803	24.3%	17,309

Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	1	85,873	118,817	84,469	12,904	34,579	56,313	21,733	38.6%	84,469

Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-
Total Depreciation	1	361,880	491,982	396,592	31,126	226,006	264,385	38,389	14.5%	396,592

Crèches	-	-	-	-	-	-	-	-	-	-
Clinics/Care Centres	-	-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations	-	-	-	-	-	-	-	-	-	-
Testing Stations	-	-	-	-	-	-	-	-	-	-
Museums	-	-	-	-	-	-	-	-	-	-
Galleries	-	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-	-
Libraries	3,335	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	561	8,243	-	-	-	-	-	-	-	-
Indoor Facilities	561	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	8,243	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-	-
Monuments	-	-	-	-	-	-	-	-	-	-
Historic Buildings	-	-	-	-	-	-	-	-	-	-
Works of Art	-	-	-	-	-	-	-	-	-	-
Conservation Areas	-	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Other assets	27	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Housing	27	-	-	-	-	-	-	-	-	-
Staff Housing	27	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Servitudes	-	-	-	-	-	-	-	-	-	-
Licences and Rights	-	-	-	-	-	-	-	-	-	-
Water Rights	-	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	-
Computer Software and Applications	-	-	-	-	-	-	-	-	-	-
Local Settlement Software Applications	-	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	1	25,671	20,961	49,266	2,323	22,075	45,161	23,085	51.1%	49,266



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630



ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30
VAT REG NO 4740101508

CONTACT CENTRE: (0860) 037566
FAX NO: 0862 437 566
E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

TEL: 08600 37566
SMS: 35328

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.36
BILLING DATE	2020-03-02
TAX INVOICE NO	557884666285
ACCOUNT MONTH	FEBRUARY 2020
CURRENT DUE DATE	2020-04-01
VAT REG NO	4000791824

CUSTOMER SELF SERVICE WEBSITE:
<https://csonline.eskom.co.za>

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL	
BANK:	First National Bank
BRANCH CODE:	223626
BANK ACC NO:	50850143295

TAX INVOICE

E-MAIL: amanda.ngcobo@newcastle.gov.za

ACCOUNT TRANSACTION SUMMARY

ADMINISTRATION CHARGE		R	3,997.07
TRANSMISSION NETWORK CAPACITY		R	1,358,750.00
URBAN LOW VOLTAGE SUBSIDY		R	1,935,000.00
ANCILLARY SERVICE (ALL)		R	128,294.14
ENERGY CHARGE (STD)	13,948,114.00	R	9,763,679.80
ENERGY CHARGE (PEAK)	5,618,948.00	R	5,715,032.01
ENERGY CHARGE (OFF)	14,194,552.00	R	6,303,800.54
ELECTRIFICATION AND RURAL SUBS (ALL)		R	2,896,746.57
SERVICE CHARGE		R	125,160.81

TOTAL CHARGES FOR BILLING PERIOD R **28,230,460.94**

ACCOUNT SUMMARY FOR FEBRUARY 2020

BALANCE BROUGHT FORWARD	(Due Date 2020-03-05)	R	320,935,191.44
PAYMENT(S) RECEIVED	Direct Deposit - 2020-02-14	R	-35,834,856.22
TOTAL CHARGES FOR BILLING PERIOD		R	28,230,460.94
ADJUSTMENT	Interest on overdue account	R	590.70
ADJUSTMENT	WHEELING/3RD PARTY WHEELING CHARGES	R	-45,001.80
ADJUSTMENT	Interest on overdue account	R	2,378,265.84
VAT RAISED ON ITEMS AT 14%		R	0.00
VAT RAISED ON ITEMS AT 15%		R	4,227,818.87

ACCOUNT NO / REFERENCE NO

5578885631
NAME
NEWCASTLE MUNICIPALITY
FAX NUMBER
0343129697



COPY ONLY

11341 5578885631



9207 0557 8885 6313

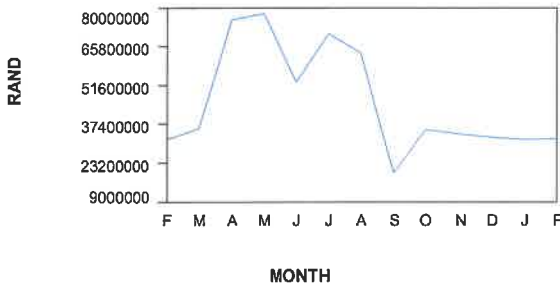


TOTAL AMOUNT DUE

319,892,469.75

ARREARS				
>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS	CURRENT
213,189,756.	36,030,720.51	0.00	35,834,856.22	34,837,136.35
				TOTAL DUE R 319,892,469.77

Account OVERDUE - Subject to Disconnection



Message
Eskom can assist you to optimise your electrical load to free up energy you could use to expand your business. Eskom can introduce you to agencies that offer funding for your expansion. Contact your energy advisor on advisoryservice@eskom.co.za

PAYMENT ARRANGEMENT

INSTALLMENT	0.00
ARREARS (Due Immediately)	285,055,333.42
DUE DATE (For Current Amount)	2020-04-01
AMOUNT PAID	

LATE PAYMENT CHARGES WILL BE ADDED TO OVERDUE ACCOUNT

PAGE RUN NO	EP 1
BILL GROUP	
BILL PAGE	1 OF 2



NEWCASTLE MUNICIPALITY
(Registration number KZ252)

**INTERIM FINANCIAL STATEMENTS
FOR THE 8 MONTHS ENDED 29 FEBRUARY 2020**

Newcastle Municipality

Interim Financial Statements for the 8 Months ended 29 February 2020

Statement of Financial Position as at 29 February 2020

	Note(s)	29 February 2020	June 2019
Assets			
Current Assets			
Inventories	9	13 295 587	14 040 157
Other financial assets	7	584	1 646
Receivables from exchange transactions	10	77 814 951	81 288 653
Receivables from non-exchange transactions	11	21 713 196	14 335 398
Consumer debtors from exchange transactions	12	595 303 845	487 534 819
Consumer debtors from non-exchange	12	115 431 860	103 098 282
Cash and cash equivalents	13	44 511 116	9 999 201
		868 071 139	710 298 156
Non-Current Assets			
Investment property	2	355 563 618	355 813 618
Property, plant and equipment	3	6 638 511 968	6 787 874 567
Intangible assets	4	1 334 423	3 001 185
Heritage assets	5	11 488 232	11 488 232
Investments in associates	6	234 927 851	234 927 851
		7 241 826 092	7 393 105 453
Total Assets		8 109 897 231	8 103 403 609
Liabilities			
Current Liabilities			
Other financial liabilities	16	13 363 525	25 598 172
Finance lease obligation	14	401 398	852 924
Payables from exchange transactions	19	716 908 938	735 890 350
VAT payable	20	8 475 764	9 783 001
Consumer deposits	21	24 738 459	23 497 275
Unspent conditional grants and receipts	15	111 194 197	33 439 273
Defined benefit plan	17	8 667 735	8 667 735
		883 750 016	837 728 730
Non-Current Liabilities			
Other financial liabilities	16	375 052 316	400 805 603
Finance lease obligation	14	844 044	392 517
Defined benefit plan	17	148 355 252	148 355 252
Provision for rehabilitation of landfill site	18	28 843 889	28 843 889
		553 095 501	578 397 261
Total Liabilities		1 436 845 517	1 416 125 991
Net Assets		6 673 051 714	6 687 277 618
Reserves			
Housing Development fund		28 713 616	28 021 720
Self insurance reserve		518 324	497 014
Accumulated surplus		6 643 819 772	6 658 758 884
Total Net Assets		6 673 051 712	6 687 277 618

Statement

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940



**uthukela
water**

Telephone	034 328 5000
Fax	034 326 3388
Date	03/02/2020
Amount Due	82,815,533.48

N003
Newcastle Municipality - WSA
Private Bag X 6621
Newcastle
2940

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Allocated To</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
01/05/2017	IVC00001935			1,251.63		1,251.63
07/06/2017	IVC00001980			1,627.78		2,879.41
30/06/2017	IVC00002017			1,924.05		4,803.46
02/07/2018	INV00002255	Invoice		8,858,738.42		8,863,541.88
01/08/2018	INV00002259	Invoice		8,459,732.24		17,323,274.12
01/10/2018	INV00002262	Invoice		9,284,356.01		26,607,630.13
01/11/2018	INV00002280	Invoice		9,513,963.97		36,121,594.10
09/11/2018	Newcastle Munic	Newcastle Municipality - WSA			7,947,858.15	28,173,735.95
01/12/2018	INV00002281	Invoice		9,564,847.28		37,738,583.23
03/12/2018	Newcastle Munic	Newcastle Municipality - WSA			7,947,858.15	29,790,725.08
02/01/2019	INV00002290	Invoice		9,454,178.64		39,244,903.72
07/01/2019	Newcastle Munic	Newcastle Municipality - WSA			7,947,858.15	31,297,045.57
28/02/2019	Newcastle Munic	Newcastle Municipality - WSA			7,947,858.15	23,349,187.42
10/03/2019	INV00002301	Invoice		9,979,858.18		33,329,045.60
29/03/2019	INV00002304	Invoice		9,093,446.29		42,422,491.89

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
20,360,563.50	10,367,809.31	9,889,318.19	10,347,491.16	406,219.78	10,497,514.13	20,946,617.41	82,815,533.48

Deposit Banking Details

uThukela Water (Pty) Ltd
Account Number: 61938939
Bank Name: Standard Bank
Branch Code: 057724

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
20,360,563.50	10,367,809.31	9,889,318.19	10,347,491.16	406,219.78	10,497,514.13	20,946,617.41	82,815,533.48

Statement

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940



**uthukela
water**

Telephone	034 328 5000
Fax	034 326 3388
Date	03/02/2020
Amount Due	82,815,533.48

N003
Newcastle Municipality - WSA
Private Bag X 6621
Newcastle
2940

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Allocated To</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>	
		Brought forward from previous page				42,422,491.89	
29/03/2019	Newcastle Munic	Newcastle Municipality - WSA		7,947,858.15		34,474,633.74	
13/05/2019	Newcastle Munic	Newcastle Municipality - WSA		7,947,858.15		26,526,775.59	
09/07/2019	Newcastle Munic	Newcastle Municipality - WSA		15,895,716.30		10,631,059.29	
19/07/2019	Newcastle Munic	Newcastle Municipality - WSA		7,947,858.15		2,683,201.14	
01/08/2019	INV00002349	Invoice		10,026,522.76		12,709,723.90	
02/09/2019	INV00002350	Invoice		10,367,809.31		23,077,533.21	
01/10/2019	INV00002362	Invoice		9,889,318.19		32,966,851.40	
01/11/2019	INV00002376	Invoice		10,347,491.16		43,314,342.56	
02/12/2019	INV00002391	Invoice		10,735,457.05		54,049,799.61	
13/12/2019	Newcastle Munic	Newcastle Municipality - WSA		10,329,237.27		43,720,562.34	
02/01/2020	INV00002407	Invoice		10,497,514.13		54,218,076.47	
03/02/2020	INV00002418	Invoice		9,772,654.32		63,990,730.79	
03/02/2020	INV00002421	Invoice		11,173,963.09		75,164,693.88	

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
20,360,563.50	10,367,809.31	9,889,318.19	10,347,491.16	406,219.78	10,497,514.13	20,946,617.41	82,815,533.48

Deposit Banking Details

uThukela Water (Pty) Ltd
Account Number: 61938939
Bank Name: Standard Bank
Branch Code: 057724

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
20,360,563.50	10,367,809.31	9,889,318.19	10,347,491.16	406,219.78	10,497,514.13	20,946,617.41	82,815,533.48

Newcastle Municipality

Interim Financial Statements for the 8 Months ended 29 February 2020

Statement of Financial Performance

	Note(s)	8 Months ended 29 February 2020	Year ended June 2019
Revenue			
Service charges	23	661 591 481	996 977 844
Rental of facilities and equipment	24	5 390 292	11 803 212
Sundry revenue	26	8 045 681	2 915 580
Other income	26	526 513	766 901
Fee income	26	5 039 868	9 151 834
Interest received	27	5 535 736	12 907 083
Property Rates	28	213 229 085	287 110 172
Government grants & subsidies	29	422 832 591	509 802 892
Fines	25	8 208 266	8 650 101
Total revenue		1 330 399 513	1 840 085 619
Expenditure			
Employee costs	30	373 252 543	567 840 894
Remuneration of councillors	31	17 235 050	24 481 651
Depreciation and amortisation	32	226 005 792	369 427 699
Finance costs	34	37 153 590	79 777 180
Debt Impairment	35	66 325 719	179 747 429
Collection costs		847 658	778 122
Bulk purchases	36	364 526 242	521 388 272
Contracted services	37	123 198 409	116 099 751
General Expenses	38	136 529 384	269 242 169
Total expenditure		1 345 074 387	2 128 783 167
Operating deficit		(14 674 874)	(288 697 548)
Share of deficit in investment in associates		-	(35 071 678)
Actuarial gains/losses	8	-	10 765 537
Fair value adjustments to investment property	39	-	15 370 000
Impairment loss	33	-	(16 205 077)
Profit/(Loss) on Sale of Assets		(99 739)	3 382 489
		(99 739)	(21 758 729)
Deficit for the 8 Months		(14 774 613)	(310 456 277)

Newcastle Municipality

Interim Financial Statements for the 8 Months ended 29 February 2020

Statement of Changes in Net Assets

	Housing Development Fund	Self Insurance Reserve	Total reserves	Accumulated surplus	Total net assets
Balance at 01 July 2018	26 076 953	472 159	26 549 112	6 971 119 275	6 997 668 387
Changes in net assets					
Deficit for the year	-	-	-	(310 456 277)	(310 456 277)
Transfer from Self Insurance Reserves	1 944 767	-	1 944 767	(1 944 767)	-
Prior year error	-	24 855	24 855	(24 855)	-
Prior Year Adjustment - Heritage Asset	-	-	-	65 508	65 508
Total changes	1 944 767	24 855	1 969 622	(312 360 391)	(310 390 769)
Balance at 01 July 2019	28 021 720	497 014	28 518 734	6 658 594 385	6 687 113 119
Deficit for the year	-	-	-	(14 774 613)	(14 774 613)
Transfer of income surplus to trust capital	691 896	-	691 896	-	691 896
Transfer of capital surplus to trust capital	-	21 310	21 310	-	21 310
Total changes	691 896	21 310	713 206	(14 774 613)	(14 061 407)
Balance at 29 February 2020	28 713 616	518 324	29 231 940	6 643 819 772	6 673 051 712

Newcastle Municipality

Interim Financial Statements for the 8 Months ended 29 February 2020

Cash Flow Statement

	Note(s)	8 Months ended 29 February 2020	Year ended June 2019
Cash flows from operating activities			
Receipts			
Sale of goods and services		782 023 368	1 095 714 453
Grants		500 587 515	529 560 695
Interest income		5 965 685	12 907 083
		<u>1 288 576 568</u>	<u>1 638 182 231</u>
Payments			
Employee costs and Councillors remuneration		(390 487 593)	(592 322 545)
Suppliers		(719 379 261)	(876 408 367)
Finance costs		(37 153 590)	(79 777 180)
		<u>(1 147 020 444)</u>	<u>(1 548 508 092)</u>
Net cash flows from operating activities	41	<u>141 556 124</u>	<u>89 674 139</u>
Cash flows from investing activities			
Purchase of property, plant and equipment	3	(74 588 567)	(146 656 618)
Proceeds from sale of property, plant and equipment	3	-	4 426 740
Proceeds from sale of Investment property	2	4 563 304	5 374 381
Purchase of other intangible assets	4	-	(120 650)
Purchases of Heritage Assets	5	-	(31 200)
Proceeds from sale of financial assets		1 062	-
		<u>(70 024 201)</u>	<u>(137 007 347)</u>
Net cash flows from investing activities		<u>(70 024 201)</u>	<u>(137 007 347)</u>
Cash flows from financing activities			
Net movements in long term loans		(37 987 934)	(5 650 833)
Movement in Consumer Deposits		967 926	4 530 750
Movement on finance lease		-	987 621
		<u>(37 020 008)</u>	<u>(132 462)</u>
Net cash flows from financing activities		<u>(37 020 008)</u>	<u>(132 462)</u>
Net increase/(decrease) in cash and cash equivalents		34 511 915	(47 465 670)
Cash and cash equivalents at the beginning of the year		9 999 201	57 464 871
Cash and cash equivalents at the end of the year	13	<u>44 511 116</u>	<u>9 999 201</u>

CONTACT CENTRE: (0860) 037566
FAX NO: 0862 437 566
E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
BILLING DATE	2020-03-02
TAX INVOICE NO	557884666285
ACCOUNT MONTH	FEBRUARY 2020
CURRENT DUE DATE	2020-04-01
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

CONSUMPTION DETAILS (2020-02-01 - 2020-02-29)

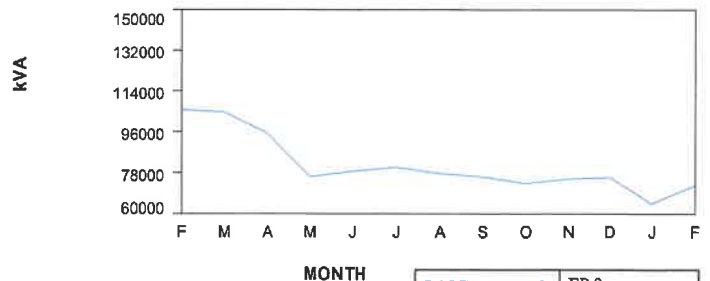
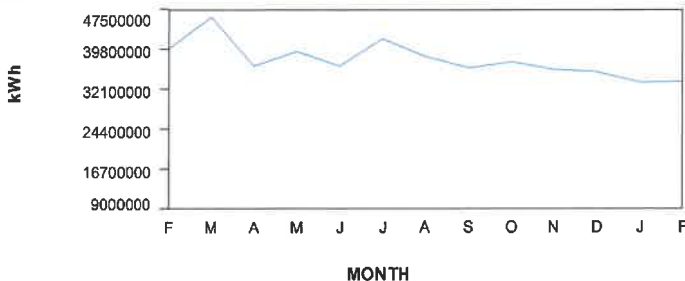
ENERGY CONSUMPTION OFF PEAK kWh	14,194,552.48
ENERGY CONSUMPTION STD kWh	13,948,114.24
ENERGY CONSUMPTION PEAK kWh	5,618,947.88
ENERGY CONSUMPTION ALL kWh	33,761,614.60
DEMAND CONSUMPTION - OFF PEAK	68,156.70
DEMAND CONSUMPTION - STD	72,834.63
DEMAND CONSUMPTION - PEAK	69,082.26
DEMAND READING - KW/KVA	72,834.63
REACTIVE ENERGY - OFF PEAK	4,840,880.06
REACTIVE ENERGY - STD	4,858,333.78
REACTIVE ENERGY - PEAK	1,887,376.34
LOAD FACTOR	71.00

PREMISE ID NUMBER 5578885383 **TARIFF NAME:** Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R137.83 per day for 29 days	R	3,997.07
TX Network Capacity Charge 125,000 kVa @ R10.87 : = R10.87/kVA	R	1,358,750.00
Urban Low Voltage Subsidy 125,000 kVa @ R15.48 : = R15.48/kVA	R	1,935,000.00
Ancillary Service Charge 33,761,615 kWh @ R0.0038 /kWh	R	128,294.14
Low Season Standard Energy Charge 13,948,114 kWh @ R0.70 /kWh	R	9,763,679.80
Low Season Peak Energy Charge 5,618,948 kWh @ R1.0171 /kWh	R	5,715,032.01
Low Season Off Peak Energy Charge 14,194,552 kWh @ R0.4441 /kWh	R	6,303,800.54
Electrification and Rural Subsidy 33,761,615 kWh @ R0.0858 /kWh	R	2,896,746.57
SERVICE CHARGE	R	125,160.81

TOTAL CHARGES R **28,230,460.94**



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BILL GROUP	
BILL PAGE	2 OF 2

SUMMARY OF INVESTMENTS FOR NEWCASTLE FOR FEBRUARY 2020

Name Of Investment	Account Number	Opening Balance	Investment Made	Investment Matured	Withdrawals Made	Interest Received	Interest Capitalized	Bank Charges Vat & Other	Balance
Self Insurance Reserve Fund	Standard Bank 068450354/015	R 1,028,806.91					R 44,123.26		R 1,072,930.17
Housing Development Fund	Standard Bank 068450354/016	R 811,947.99	R 54,000,003.00		R 27,000,000.00		R 463,906.99		R 28,275,857.98
Provincialisation	Standard Bank 068450354/035	R 41,066.22	R 0.00		R 0.00		R 1,776.41		R 42,842.63
MIG	Standard Bank 068450354/036	R 446,925.98	R 77,000,000.00		R 77,000,000.00		R 142,281.11		R 589,207.09
NDPG	Standard Bank 068450354/037	R 387,723.63	R 8,000,000.00		R 8,000,000.00		R 28,235.50		R 415,959.13
Electrification Grant	Standard Bank 068450354/038	R 57,157.79	R 0.00		R 0.00		R 2,472.49		R 59,630.28
FGM	Standard Bank 068450354/039	R 76,423.25	R 0.00		R 0.00		R 1,578.24		R 78,001.49
Titel deed low cost housing	Standard Bank 068450354/040	R 1,251,397.91	R 4,000,000.00		R 0.00		R 219,218.43		R 5,470,616.34
Capacity Building	Absa: 9288456248	R 65,728.53			R 0.00	R 2,585.16		R 649.00	R 65,079.53
VAT Refund	Absa 9300506428	R 500,843.34	R 0.00		R 0.00		R 20,012.78		R 520,856.12
Council Funds	Nedbank 037648555441 46	R 106.84	R 0.00		R 0.00		R 4.32		R 111.16
Council Funds	Nedbank 037648555441 47	R 106.84	R 0.00				R 4.32		R 111.16
Council Funds	Nedbank 037648555441 48	R 106.84	R 0.00				R 4.32		R 111.16
Council Funds	Nedbank 037648555441 49	R 106.84	R 0.00				R 4.32		R 111.16
Post Office Guarantee	Nedbank 037648555441 51	R 367,924.31							R 385,478.64
Total as 2020/01/31		R 5,036,373.22	R 143,000,003.00	R 0.00	R 112,000,000.00	R 2,585.16	R 941,176.82	R 649.00	R 36,976,904.04

(not added to capital)

R 36,976,904.04

C MOORE
CHIEF CLARK: FINANCIAL ACCOUNTING

N KHUMALO
ACTING MANAGER: FINANCIAL REPORTING

MS NDLOVU
DIRECTOR: BUDGET & FINANCIAL REFORMS

2020/02/05

S M NKOSI
SED: BUDGET & TREASURY OFFICE

BALANCE PER GENERAL LEDGER '2020/02/29 (0309970100001)

Interest capitalised	2020/02/12	JV31010	Standard Bank	0684503540/015	61,590,434.42
Interest capitalised	2020/02/12	JV31009	Standard Bank	0684503540/016	5,626.37
Interest capitalised	2020/02/12	JV31008	Standard Bank	0684503540/035	82,861.54
Interest capitalised	2020/02/12	JV31007	Standard Bank	0684503540/036	228.70
Interest capitalised	2020/02/12	JV31006	Standard Bank	0684503540/037	12,805.58
Interest capitalised	2020/02/12	JV31005	Standard Bank	0684503540/038	2,181.26
Interest capitalised	2020/02/12	JV31003	Standard Bank	0684503540/039	318.32
Interest capitalised	2020/02/12	JV31004	Standard Bank	0684503540/040	196.94
Interest capitalised	2020/02/12	JV30999	Nedbank	37648555411 46	28,687.54
Interest capitalised	2020/02/12	JV31000	Nedbank	37648555411 47	0.62
Interest capitalised	2020/02/12	JV31002	Nedbank	37648555411 48	0.62
Interest capitalised	2020/02/12	JV31001	Nedbank	37648555411 49	0.62
Interest capitalised	2020/02/12	JV30998	Nedbank	37648555411 51	2,531.09
Bank charges	2020/02/12	JV30996	ABSA	9288456248	(32.00)
Interest capitalised	2020/02/12	JV31009	ABSA	9300506428	2,536.14
					61,728,378.38

BALANCE PER GENERAL LEDGER '2020/02/29 (020101000064)

Interest received	2020/02/12	JV30997	ABSA	9288456248	(1,971.10)
					(320.78)
					(2,291.88)

BALANCE PER GENERAL LEDGER '2020/02/29 (020101000075)

Interest Capitalised	2020/02/12	JV31010	Standard Bank	068450351/015	(554,646.20)
Interest Capitalised	2020/02/12	JV31009	Standard Bank	068450351/016	(5,626.37)
Interest Capitalised	2020/02/12	JV31008	Standard Bank	068450351/035	(82,861.54)
Interest Capitalised	2020/02/12	JV31007	Standard Bank	068450351/036	(228.70)
Interest Capitalised	2020/02/12	JV31006	Standard Bank	068450351/037	(12,805.58)
Interest Capitalised	2020/02/12	JV31005	Standard Bank	068450351/038	(2,181.26)
Interest Capitalised	2020/02/12	JV31003	Standard Bank	068450351/039	(318.32)
Interest Capitalised	2020/02/12	JV31004	Standard Bank	068450351/040	(196.94)
Interest Capitalised	2020/02/12	JV31011	ABSA	9300506428	(28,687.54)
Interest Capitalised	2020/02/12	JV31002	Nedbank	37648555411 46	(2,536.14)
Interest Capitalised	2020/02/12	JV31001	Nedbank	37648555411 47	(0.62)
Interest Capitalised	2020/02/12	JV30999	Nedbank	37648555411 48	(0.62)
Interest Capitalised	2020/02/12	JV31000	Nedbank	37648555411 49	(0.62)
Interest Capitalised	2020/02/12	JV30998	Nedbank	37648555411 51	(2,531.09)
					(692,622.16)

Newcastle Municipality Grant Register for February 2020

Description	Opening balance	Receipts	Expenditure for FEB	Adjustments	Total Expenditure before Vat	VAT FOR THE MONTH	Total Vat Amount	Total Expenditure after Vat	Closing balance
Environmental Management Framework	(502,871.43)								(502,871.43)
T.T. - Tirolo Bocha Project	-				88,856.52			100,000.00	100,000.00
Cleanest Town	(823,975.11)						13,043.48		(823,975.11)
Electrification Grant	-	(10,000,000.00)		5,000,000.00					(5,000,000.00)
Title Deeds Restoration Grant	(8,072,071.53)		17,374.10		519,107.26	6,573.91		525,681.17	(7,546,390.36)
Expanded P/Works Incentive	-	(3,098,000.00)	407,565.24		3,001,079.99	187.83		3,001,267.82	(96,732.18)
Financial Management Grant (FMG)	-	(1,700,000.00)	43,444.03		441,761.54	3,280.44		445,041.98	(1,254,958.02)
Grant Skill Development	(809,540.80)								(809,540.80)
Community Library Services Grant	(1,343,705.62)	(2,180,000.00)	240,400.38		1,566,237.62			1,566,237.62	(1,837,468.30)
Inggiso Fresh Produce	(11,353.39)								(11,353.39)
Sports Maintenance Facilities Grant	(40,820.00)		3,060.00		27,540.00			27,540.00	(13,280.00)
MIG	-	(95,032,000.00)	5,442,703.68		44,064,353.37	815,458.24	6,517,354.38	50,581,707.75	(44,450,282.25)
Osizweni Arts Centre	(38,920.00)								(38,920.00)
Comdor Development	(131,074.64)								(131,074.64)
Provincialisation	(2,180,751.60)	(6,546,000.00)	1,193,677.27		4,391,022.38	43,458.82		4,434,481.20	(4,202,270.40)
Carragie Art Gallery	(198,871.34)	(193,000.00)			13,750.00			13,750.00	(378,121.34)
Fort Amiel Museum	(370,453.83)	(193,000.00)							(563,453.83)
Capacity Building Housing	(4,706,012.70)		329,385.13		3,961,811.98		1,057.62	3,962,869.60	(743,142.90)
Newcastle Airport	(1,815,281.36)								(1,815,281.36)
Neighbouring Development Partnership Grant	-	(8,000,000.00)			6,235,285.66		795,292.65	6,020,578.51	(1,979,421.49)
Municipal Water Infra Grant	(3,276,300.23)	(30,000,000.00)	1,425,492.61	3,293,000.00	7,814,988.45	213,464.70	1,171,888.76	8,986,875.23	(20,996,425.00)
Messification	(2,772,035.28)	(20,000,000.00)	7,911,813.44		9,746,125.00	1,186,772.02	1,461,918.75	11,208,043.75	(11,963,984.54)
All Housing Grants	(4,268,812.79)	(61,377,478.31)	9,654,953.37		61,377,478.76			61,377,478.76	(4,268,812.34)
Sport and Recreation	(1,980,417.66)								(1,980,417.66)
TOTAL	(33,439,272.62)	(238,298,478.31)	26,689,892.25	8,293,000.00	142,247,496.53	2,259,153.78	10,004,957.06	152,251,453.59	(111,194,197.34)

REVIEWED BY:

B.N KHUMALO

MANAGER

DATE:

REVIEWED BY:

M.S NDLOVU
DIRECTOR:
BUDGET &
FINANCIAL
REFORMS

DATE:

AUTHORIZED BY:

S.M NKOSI
STRATEGIC
EXECUTIVE
DIRECTOR: BUDGET
& TREASURY

DATE:

FINANCIAL REPORTING
FEBRUARY 2020

Monthly Bank Reconciliation as at 2020/02/29

Cashbook balance as at 2020/02/29	-7,326,809.82
<u>ADD</u>	
Cheque and EFT payments not cashed by 2020/02/29	3,570,016.17
Bank deposits not receipted by 2020/02/29	831,692.18
Bank deposits receipted after 2020/02/29	2,990,230.73
Correction of journals not done by 2020/02/29	8,306,207.72
Cashiers over banked as at 2020/02/29	103,770.57
	<hr/>
	15,801,917.37
<u>LESS</u>	
Cashier receipts banked after 2020/02/29	-864,126.37
Bank charges done after 2020/02/29	-53,469.58
Dishonoured cheques not journalised by 2020/02/29	-19,300.04
Receipts to be cancelled	-4,000.00
Subtotal	<hr/>
	-940,895.99
Total	<hr/>
	7,534,211.56
Bank statement balance as at 2020/02/29 cheque account NEDBANK	6,705,340.41
Bank statement balance as at 2020/02/29 collection account NEDBANK	828,871.15
	<hr/>
	7,534,211.56
	<hr/>
	-

Prepared by: C MOORE
Chief Accounting Clerk
2020/03/11

Reviewed by: N KHUMALO
Acting Manager: Financial reporting

M S NDLOVU
Director:
Budget and Financial Reforms

S M NKOSI
Strategic Executive Director:
Budget & Treasury Office



Statement Enquiry

Date: 04/03/2020 Time: 9:44:48 AM

Account description: *NEWCASTLE LOCAL MUNICIPALITY

Account number: 1162660066

Statement: 8914

Date	Transactions	Debit	Credit	Balance	VAT # ENC *
29/02/2020	BROUGHT FORWARD			824,765.78	
29/02/2020	170001145157		2,486.11	827,251.89	
29/02/2020	360002244966		2,110.96	829,362.85	
29/02/2020	190010029022		1,527.69	830,890.54	
29/02/2020	280002578142		1,438.61	832,329.15	
29/02/2020	190010019551		1,092.00	833,421.15	
29/02/2020	270002555792		700.00	834,121.15	
29/02/2020	260010012728		500.00	834,621.15	
29/02/2020	RVBWCAT C/3910 P/S	-5,750.00		828,871.15	
29/02/2020	CM SWP TO-1162667338	-828,871.15		0.00	
29/02/2020	CARRIED FORWARD			0.00	

Notice

Whilst every effort has been made to ensure that the information on this statement is accurate, Nedbank Limited takes no responsibility for any loss or damage suffered by any person as a result of their reliance upon the information contained in this statement and the contents should be verified against the final statement to be provided by Nedbank to the client.

- VAT is applicable for this transaction

* - Uncleared Effect (ENC) is applicable for this transaction

Profile name:NEWCASTLE LOCAL MUNICIPALITY
Profile number:4000449203

User name:CHRISTA MOORE
User ID:18



Statement Enquiry

Date: 04/03/2020 Time: 9:45:43 AM

Account description: *NEWCASTLE LOCAL MUNICIPALITY

Account number: 1162667338

Statement: 1162

Date	Transactions	Debit	Credit	Balance	VAT # ENC *
29/02/2020	BROUGHT FORWARD			6,705,724.51	
29/02/2020	MERCH D - 02960672	-384.10		6,705,340.41	
29/02/2020	CM SWP FROM-1162660066		828,871.15	7,534,211.56	
29/02/2020	TRANSFER TO 1180366085	-9,648.70		7,524,562.86	
29/02/2020	CARRIED FORWARD			7,524,562.86	

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- VAT is applicable for this transaction

* - Uncleared Effect (ENC) is applicable for this transaction

Profile name:NEWCASTLE LOCAL MUNICIPALITY
Profile number:4000449203

User name:CHRISTA MOORE
User ID:18

MUNICIPAL MANAGER'S QUALITY CERTIFICATE



I, **MJ Mayisela**, the Acting Municipal Manager of **Newcastle Municipality**, hereby certify that the monthly budget statement for the month of February 2019/2020 financial year; have been prepared in accordance with the Municipal Finance Management Act, No56 of 2003; and Regulation 27 of the Municipal Budget and Reporting Regulations.

Print Name : **MUZI JUSTICE MAYISELA**

Municipal Manager : **NEWCASTLE MUNICIPALITY**

Signature :

Date :