

**18. SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH TWELVE: 30 JUNE 2020: (T 6/1/1-2019/2020): BUDGET AND TREASURY OFFICE**



**REPORT TO THE NEWCASTLE MUNICIPAL COUNCIL**

File Reference:  
Report Number:

Author: M S Ndlovu  
Designation: Director: Budget and Financial Reporting

FOR CONSIDERATION

1<sup>st</sup> Level: PORTFOLIO COMMITTEE  
2<sup>nd</sup> Level: EXECUTIVE COMMITTEE  
3<sup>rd</sup> Level: COUNCIL

**SUBJECT: JUNE 2020 MONTHLY SECTION71 REPORT**

**PURPOSE**

The purpose of this report is to apprise the Finance Portfolio Committee, Executive Committee and Council of the monthly financial performance of the municipality as required by Section 71 of the Municipal Finance Management Act 56 of 2003 (MFMA) for the period ended 30 June 2020 which states that; the accounting officer of a municipality must by no later than 10 working days after the end of the month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget. This report is submitted to both the National and Provincial Treasuries in C Schedule format and through a series of MFMA returns that were designed for the purpose of uploading into the National Treasury database.

**1. ANNEXURES**

- 1.1. uThukela Water Financial Performance report
- 1.2. Eskom invoice for bulk
- 1.3. uThukela invoice for bulk
- 1.4. Financial Statements as at 30 June 2020
- 1.5. Investment register
- 1.6. Grant register
- 1.7. Bank recon
- 1.8. Bank statements
- 1.9. Quality Certificate

## 2. ANALYSIS OF FINANCIAL RESULTS

This month's financial analysis comprise of the operating budget performance, capital budget performance, analysis of financial position as well as the cash flows where there are changes between the Financial Statements and S71 report, figure reflected in the S71 tables should be regarded as a true reflection of the state of affairs of the municipality. The differences may be due to timing differences in closing the financial systems. The municipality recently approved an adjusted budget during June 2020. It should also be noted that the figures presented on this report are preliminary, until the audited Annual Financial Statements are produced.

**Table C1: Monthly budget statements summary**

The table below provides a high-level summation of the municipality's operating and capital budget and actuals to date, financial position and cash flow position.

**KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M12 June**

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	287,110	313,499	316,957	24,236	319,656	316,957	2,700	1%	316,957
Service charges	1,003,885	1,192,753	967,858	63,086	950,968	967,858	(16,890)	-2%	967,858
Investment revenue	4,961	4,041	2,356	906	2,690	2,356	335	14%	2,356
Transfers and subsidies	498,547	431,718	589,526	34,419	611,725	589,526	22,199	4%	589,526
Other own revenue	48,384	60,714	54,369	1,347	53,667	54,369	(702)	-1%	54,369
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>1,842,887</b>	<b>2,002,724</b>	<b>1,931,065</b>	<b>123,994</b>	<b>1,938,707</b>	<b>1,931,065</b>	<b>7,642</b>	<b>0%</b>	<b>1,931,065</b>
Employee costs	557,861	591,321	574,940	45,636	540,376	574,940	(34,564)	-6%	574,940
Remuneration of Councillors	24,657	26,845	26,845	1,319	25,106	26,845	(1,739)	-6%	26,845
Depreciation & asset impairment	361,880	491,982	395,230	27,875	338,886	395,230	(56,344)	-14%	395,230
Finance charges	61,665	45,042	59,542	1,894	51,592	59,542	(7,950)	-13%	59,542
Materials and bulk purchases	530,186	688,384	601,839	88,914	526,370	601,839	(75,470)	-13%	601,839
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	469,721	561,134	696,342	87,294	567,261	696,342	(129,081)	-19%	696,342
<b>Total Expenditure</b>	<b>2,005,971</b>	<b>2,404,708</b>	<b>2,354,739</b>	<b>252,932</b>	<b>2,049,591</b>	<b>2,354,739</b>	<b>(305,148)</b>	<b>-13%</b>	<b>2,354,739</b>
<b>Surplus/(Deficit)</b>	<b>(163,084)</b>	<b>(401,983)</b>	<b>(423,674)</b>	<b>(128,938)</b>	<b>(110,884)</b>	<b>(423,674)</b>	<b>312,790</b>	<b>-74%</b>	<b>(423,674)</b>
Transfers and subsidies - capital (monetary alloc	127,639	173,189	122,596	19,805	76,576	122,596	(46,019)	-38%	122,596
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(35,445)</b>	<b>(228,795)</b>	<b>(301,078)</b>	<b>(109,134)</b>	<b>(34,308)</b>	<b>(301,078)</b>	<b>266,770</b>	<b>-89%</b>	<b>(301,078)</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>(35,445)</b>	<b>(228,795)</b>	<b>(301,078)</b>	<b>(109,134)</b>	<b>(34,308)</b>	<b>(301,078)</b>	<b>266,770</b>	<b>-89%</b>	<b>(301,078)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>158,893</b>	<b>207,119</b>	<b>165,199</b>	<b>27,331</b>	<b>105,605</b>	<b>165,199</b>	<b>(59,595)</b>	<b>-36%</b>	<b>165,199</b>
Capital transfers recognised	127,639	173,189	122,596	19,805	76,576	122,596	(46,019)	-38%	122,596
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	31,254	33,930	42,604	7,526	29,029	42,604	(13,575)	-32%	42,604
<b>Total sources of capital funds</b>	<b>158,893</b>	<b>207,119</b>	<b>165,199</b>	<b>27,331</b>	<b>105,605</b>	<b>165,199</b>	<b>(59,595)</b>	<b>-36%</b>	<b>165,199</b>
<b>Financial position</b>									
Total current assets	804,211	545,166	415,506	-	908,359	-	-	-	415,506
Total non current assets	7,186,662	7,233,866	7,150,310	-	7,175,844	-	-	-	7,150,310
Total current liabilities	858,485	471,356	428,557	-	978,251	-	-	-	428,557
Total non current liabilities	559,614	493,946	839,498	-	566,829	-	-	-	839,498
Community wealth/Equity	6,572,774	6,813,729	6,297,762	-	6,539,123	-	-	-	6,297,762
<b>Cash flows</b>									
Net cash from (used) operating	120,217	155,153	134,756	(328,393)	152,459	78,291	(74,167)	-95%	136,270
Net cash from (used) investing	463,693	(107,299)	(93,097)	(27,040)	(101,042)	(93,097)	7,944	-9%	(93,097)
Net cash from (used) financing	(9,064)	(24,486)	(23,598)	3,633	(25,871)	(23,598)	2,272	-10%	(23,598)
<b>Cash/cash equivalents at the month/year end</b>	<b>632,311</b>	<b>33,171</b>	<b>28,060</b>	<b>-</b>	<b>35,546</b>	<b>(28,405)</b>	<b>(63,950)</b>	<b>225%</b>	<b>29,574</b>
<b>Debtors &amp; creditors analysis</b>									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<b>Debtors Age Analysis</b>									
Total By Income Source	61,568	38,022	41,441	32,426	31,715	29,394	167,365	#####	1,519,662
<b>Creditors Age Analysis</b>									
Total Creditors	32,022	27,461	28,551	44,285	11,256	10,592	86,093	257,672	497,932

## **2.1 Operating budget performance-revenue**

2.1.1 The municipality generated a total revenue of R1.938 billion of the adjusted budget of R1.9 billion, representing 100.03 percent. The variance between the year-to-date revenue budget and the actual revenue accrued for the same period amounts to R7.6 million. Although the aggregate performance on revenue generated shows a variance of 0.003 percent, it is however necessary to explain reasons which attributed to the figurative variance.

2.1.2 The municipality generated R16.8 million (-2%) less revenue from service charges than the year-to-date budget of R967.8 million for the period under review. Electricity, water, sanitation and refuse are all under-performed below target by R11.8 million, R1 million, R3.1 million and R836 thousand respectively.

2.1.3 The municipality generated R2.7 million (1%) more revenue from property rates than the year-to-date budget of R316.9 million during the period under review.

2.1.4 The municipality generated R335 thousand (14%) more revenue from interest on investments than the year-to-date budget of R2.1 million for the period under review. This is due to additional investments made during the period while the municipality was under lockdown.

2.1.5 The municipality recorded R611.7 million for operational and R76.5 million for capital transfers and subsidies. It is noted that capital grant expenditure is under-performing by 38%. The under spending may result to grants being withheld, therefore it will be critical to fast track expenditure on grants in order to comply with conditions.

2.1.6 The municipality generated R702 thousand (-1%) less revenue from sundry revenue than a pro-rata budget of R54.3 million for the period under review. This is due to the HDF not being recognised due to the delays in the relevant projects.

## **2.2 Operating performance – expenditure**

2.2.1 The summary of the operating expenditure is reflected in C1 and C4 tables of the Schedule C attached hereto. As at the end of June 2020, the municipality incurred the total expenditure of R2 billion of the adjusted budget of R2.3 billion, which represents 87 percent. The variance between the pro-rata expenditure budget and the actual expenditure incurred for the same period amounts to R305.1 million, representing under-expenditure of 13 percent.

2.2.2 The main attributing factors to the variance are non-cash items, being debt impairment, depreciation and other expenditure. Depreciation has under-performed by R56.3 million (-14%) in the twelfth month of the financial year due to the very low capital expenditure and projects still under work in progress (not yet capitalised). Debt impairment under-performed by R37.7 million (-21%) due to the indigent register having been reviewed.

2.2.3 The municipality spent R75 million (-13%) less on the bulk purchases than the year-to-date budget of R599.2 million. This could be due to the over-budgeting as a result of the lower demand associated with the lockdown.

2.2.4 The municipality spent R454 thousand (-18%) less on materials than the year-to-date budget of R2.5 million. This is mainly due to the culture of cost containment which has been inculcated.

2.2.5 The municipality spent R197.2 million (-48%) less on contracted services than the year-to-date budget of R412.3 million. This is mainly due to the delays in performance of certain projects due to the impact of the lockdown.

2.2.6 The municipality spent R34.5 million (-6%) less on employee related costs than a pro-rata budget of R574.9 million, mainly due certain positions not yet filled and positions and low overtime cost due to the lockdown. It must be noted that some of the savings from this item were redirected to EPWP which is funded internally to complement street cleansing unit.

## 2.3 Capital budget performance

The table below reflects the municipality's capital programme in relation to capital expenditure by municipal vote, capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments:

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M12 June										
Vote Description	Ref	Budget Year 2019/20								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
<b>Multi-Year expenditure appropriation</b>	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	4,7									
<b>Single Year expenditure appropriation</b>	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		6,858	10,243	7,747	539	1,964	7,747	(5,783)	-75%	7,747
Vote 3 - BUDGET AND TREASURY		1,329	2,730	2,778	140	360	2,778	(2,418)	-87%	2,778
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT		19,923	32,059	40,408	5,666	19,038	40,408	(21,369)	-53%	40,408
Vote 6 - TECHNICAL SERVICES		127,158	162,087	113,658	20,986	83,819	113,658	(29,840)	-26%	113,658
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		3,625	-	609	-	424	609	(184)	-30%	609
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital single-year expenditure</b>	4	158,893	207,119	165,199	27,331	105,605	165,199	(59,595)	-36%	165,199
<b>Total Capital Expenditure</b>		158,893	207,119	165,199	27,331	105,605	165,199	(59,595)	-36%	165,199
<b>Capital Expenditure - Functional Classification</b>										
<b>Governance and administration</b>		1,329	2,730	2,778	140	360	2,778	(2,418)	-87%	2,778
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		1,329	2,730	2,778	140	360	2,778	(2,418)	-87%	2,778
Internal audit		-	-	-	-	-	-	-	-	-
<b>Community and public safety</b>		6,902	9,743	8,317	719	1,719	8,317	(6,598)	-79%	8,317
Community and social services		4,147	300	4,185	539	861	4,185	(3,324)	-79%	4,185
Sport and recreation		2,711	8,243	428	-	230	428	(198)	-48%	428
Public safety		-	1,200	2,483	-	448	2,483	(2,036)	-82%	2,483
Housing		44	-	1,220	180	180	1,220	(1,040)	-85%	1,220
Health		-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>		113,238	136,608	136,033	23,810	97,564	136,033	(38,470)	-28%	136,033
Planning and development		19,879	39,559	39,187	5,485	18,858	39,187	(20,329)	-52%	39,187
Road transport		93,360	97,049	96,846	18,324	78,706	96,846	(18,140)	-19%	96,846
Environmental protection		-	-	-	-	-	-	-	-	-
<b>Trading services</b>		37,424	58,038	18,071	2,662	5,962	18,071	(12,109)	-67%	18,071
Energy sources		3,625	-	609	-	424	609	(184)	-30%	609
Water management		33,799	57,538	16,813	2,662	5,113	16,813	(11,700)	-70%	16,813
Waste water management		-	500	650	-	425	650	(225)	-35%	650
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure - Functional Classification</b>	3	158,893	207,119	165,199	27,331	105,605	165,199	(59,595)	-36%	165,199
<b>Funded by:</b>										
National Government		108,854	164,946	122,446	19,805	76,576	122,446	(45,869)	-37%	122,446
Provincial Government		18,785	8,243	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	150	-	-	150	(150)	-100%	150
Transfers recognised - capital		127,639	173,189	122,596	19,805	76,576	122,596	(46,019)	-38%	122,596
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		31,254	33,930	42,604	7,526	29,029	42,604	(13,575)	-32%	42,604
<b>Total Capital Funding</b>		158,893	207,119	165,199	27,331	105,605	165,199	(59,595)	-36%	165,199

2.3.1 Capital expenditure for the twelfth month of the financial year amounted to R105.6 million, which represents 63.92% of the adjusted capital budget of R165.1 million. Comparison between the year-to-budget of R165.1 million and actual expenditure for the period reflects an under expenditure of (R59.5million) which implies that the municipality spent 36% less than the year-to-date budget for the same period. This is due to the challenges in the cash-flow position of the municipality which has a negative impact on the performance of the capital budget.

## 2.4 Financial position

**Table C6: Monthly budget statements – Financial Position**

Table C6 below reflects the performance to date in relation to the financial position of the municipality.

**KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M12 June**

Description	Ref	2018/19	Budget Year 2019/20			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>	1					
<b>ASSETS</b>						
<b>Current assets</b>						
Cash		4,688	8,389	28,754	–	28,754
Call investment deposits		5,036	24,025	–	35,545	–
Consumer debtors		680,874	463,909	337,909	617,310	337,909
Other debtors		99,348	35,084	35,084	241,621	35,084
Current portion of long-term receivables		2	2	2	0	2
Inventory		14,264	13,756	13,756	13,883	13,756
<b>Total current assets</b>		<b>804,211</b>	<b>545,166</b>	<b>415,506</b>	<b>908,359</b>	<b>415,506</b>
<b>Non current assets</b>						
Long-term receivables		–	–	–	–	–
Investments		–	–	–	–	–
Investment property		281,223	379,606	350,780	355,564	350,780
Investments in Associate		275,279	262,171	214,928	234,928	214,928
Property, plant and equipment		6,615,669	6,580,590	6,571,378	6,573,347	6,571,378
Agricultural		–	–	–	–	–
Biological		–	–	–	–	–
Intangible		3,003	3,773	1,736	517	1,736
Other non-current assets		11,488	7,726	11,488	11,488	11,488
<b>Total non current assets</b>		<b>7,186,662</b>	<b>7,233,866</b>	<b>7,150,310</b>	<b>7,175,844</b>	<b>7,150,310</b>
<b>TOTAL ASSETS</b>		<b>7,990,873</b>	<b>7,779,031</b>	<b>7,565,816</b>	<b>8,084,203</b>	<b>7,565,816</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft		–	–	–	–	–
Borrowing		25,598	25,598	25,598	12,149	25,598
Consumer deposits		23,587	22,883	25,465	24,493	25,465
Trade and other payables		780,456	383,584	367,973	932,941	367,973
Provisions		28,844	39,290	9,521	8,668	9,521
<b>Total current liabilities</b>		<b>858,485</b>	<b>471,356</b>	<b>428,557</b>	<b>978,251</b>	<b>428,557</b>
<b>Non current liabilities</b>						
Borrowing		401,232	348,739	661,906	389,630	661,906
Provisions		158,382	145,207	177,592	177,199	177,592
<b>Total non current liabilities</b>		<b>559,614</b>	<b>493,946</b>	<b>839,498</b>	<b>566,829</b>	<b>839,498</b>
<b>TOTAL LIABILITIES</b>		<b>1,418,099</b>	<b>965,302</b>	<b>1,268,054</b>	<b>1,545,080</b>	<b>1,268,054</b>
<b>NET ASSETS</b>	2	<b>6,572,774</b>	<b>6,813,729</b>	<b>6,297,762</b>	<b>6,539,123</b>	<b>6,297,762</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated Surplus/(Deficit)		6,544,255	6,808,289	6,282,007	6,510,091	6,282,007
Reserves		28,519	5,440	15,755	29,032	15,755
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	2	<b>6,572,774</b>	<b>6,813,729</b>	<b>6,297,762</b>	<b>6,539,123</b>	<b>6,297,762</b>

2.4.1 As at end the end of the twelfth month of the financial year, the municipality showed a favourable equity position, with a net asset effect of R6.5 billion. While this picture looks good, it is however important to point out major reasons to such a favourable equity position, being consumer debtors and the property plant and equipment (assets), which cannot instantly be converted into cash. The following provides a closer look on some of critical financial position items:

2.4.2 The municipality's debtors aging as reflected in table SC3 is a total of R1.5 billion as at the end of the twelfth month. The bulk of this amount (R1.3 billion) is debt owing for more than 90 days, while R1.3 billion of the total debt is owed by households. When you drill into aged debtors less than 30 days there is a decrease of R52 million from R114.2 million in May to R61.5 million in June. This is the result of the outreach programme run by finance urging consumers to pay their current account. It must be noted that the total figure of debtors is inclusive of indigent. Furthermore included in the commercial category is an amount of R54 million owed by SACC. It is recommended that the debts be written-off in line with the debtor's write-off policy, where the company has been declared insolvent.

2.4.3 Property Plant and Equipment (Assets) comprise of R6.5 billion of the total assets of R8 billion as reflected in table C6. These assets comprise of roads, community assets, water infrastructure, electricity infrastructure, other plants and equipment which the municipality has acquired for service delivery as well as for its own use. Service delivery of the municipal is majored by its ability to provide these services to communities. It is however important to note that the majority of these assets may not be easily converted to cash and cash equivalent.

2.4.4 The municipality closed with a balance of cash and cash equivalent of R35.5 million as at the end of the twelfth month of the financial year which was from the call investments. It must be noted that the municipality had an obligation of R28 million relating to the HDF. The short-term obligations are sitting at R497.9 million as illustrated on SC4, while unspent conditional grants amount to R41.7 million, representing a cash short-fall of R532.1 million. Table SC4 reflects that the municipality was owing creditors to the tune of R497.9 million. Included under creditors is Eskom for R335 million, uThukela Water for R85.4 million, SARS – PAYE for R6.9 million, pension and other employee benefits for R14.3 million and other trade creditors for R38.8 million.

It must be mentioned that the liquidity position of the municipality keeps deteriorating, with the cash shortfall increasing over the past few months of the year. Looking at the cash position as mentioned above the municipality is currently not in the position to cover its short-term obligations, including unspent conditional grants.

2.4.5 The net asset value (assets minus liabilities) of the municipality indicates that the municipality is still a going concern. The **going concern** principle seeks to establish whether an entity will be in existence over the next twelve months or whether it will be liquidated. In terms of table C6, the total net asset of the municipality is R6.5 billion, while the net current asset is R69.8 million. The net current ratio indicates that the municipality's current assets are not enough will not be adequate to cover for the current liabilities over the next twelve months. The municipality may therefore have a challenge to pay for its creditors over the next twelve months. Due to the standing of the municipality by virtue of being a government entity, the municipality is still regarded as a going concern since it is still expecting to receive rates and taxes and government grants over the next twelve months.

2.4.6 The **liquidity ratio** of the municipality is currently sitting at 3.6% as reflected in table SC2. As per paragraph 2.4.4 above, however, if one takes into account the impact of the HDF, conditional grants and creditors, the liquidity ratio is estimated at 0.071%, since the municipality needs R497.9 million in order to pay all its short term obligations. Again this is a bad reflecting on the state of finances of the municipality.

As with the going concern principle, the liquidity state of the municipality is more like to negatively impact the image of the municipality to public, business sector and other spheres of government.

## 2.5 Cash flow analysis

The municipality's cash flow position and cash/cash equivalent outcome is shown on the table below:

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Property rates		216,435	261,530	282,053	21,308	247,108	282,053	(34,944)	-12%	282,053
Service charges		789,214	1,040,261	839,533	54,029	1,096,265	839,533	256,731	31%	839,533
Other revenue		114,557	49,183	49,107	1,377	84,390	49,107	35,283	72%	49,107
Government - operating		395,172	431,718	589,161	17,757	535,551	535,551	-		589,918
Government - capital		93,964	173,189	122,596	-	119,740	119,740	-		122,596
Interest		12,938	8,931	5,367	631	8,444	5,367	3,077	57%	5,367
Dividends		-	-	-	-	-	-	-		-
<b>Payments</b>										
Suppliers and employees		(1,458,480)	(1,764,617)	(1,708,019)	(420,055)	(1,887,448)	(1,708,019)	179,429	-11%	(1,707,262)
Finance charges		(43,582)	(45,042)	(45,042)	(3,440)	(51,592)	(45,042)	6,550	-15%	(45,042)
Transfers and Grants		-	-	-	-	-	-	-		-
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>120,217</b>	<b>155,153</b>	<b>134,756</b>	<b>(328,393)</b>	<b>152,459</b>	<b>78,291</b>	<b>(74,167)</b>	<b>-95%</b>	<b>136,270</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE		-	2,332	5,034	-	-	5,034	(5,034)	-100%	5,034
Decrease (increase) in non-current debtors		-	66,420	36,000	-	-	36,000	(36,000)	-100%	36,000
Decrease (increase) other non-current receivables		622,587	31,068	31,068	(1)	4,563	31,068	(26,505)	-85%	31,068
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
<b>Payments</b>										
Capital assets		(158,893)	(207,119)	(165,199)	(27,039)	(105,605)	(165,199)	(59,595)	36%	(165,199)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>463,693</b>	<b>(107,299)</b>	<b>(93,097)</b>	<b>(27,040)</b>	<b>(101,042)</b>	<b>(93,097)</b>	<b>7,944</b>	<b>-9%</b>	<b>(93,097)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans		-	757	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	356	2,000	-	-	2,000	(2,000)	-100%	2,000
<b>Payments</b>										
Repayment of borrowing		(9,064)	(25,598)	(25,598)	3,633	(25,871)	(25,598)	272	-1%	(25,598)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>(9,064)</b>	<b>(24,486)</b>	<b>(23,598)</b>	<b>3,633</b>	<b>(25,871)</b>	<b>(23,598)</b>	<b>2,272</b>	<b>-10%</b>	<b>(23,598)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>574,846</b>	<b>23,369</b>	<b>18,061</b>	<b>(351,800)</b>	<b>25,547</b>	<b>(38,404)</b>			<b>19,575</b>
Cash/cash equivalents at beginning:		57,465	9,802	9,999		9,999	9,999			9,999
Cash/cash equivalents at month/year end:		632,311	33,171	28,060		35,546	(28,405)			29,574

- 2.5.1 The municipality opened with a cash and cash equivalent balance of R9.9 million at the beginning of the financial year and closed with a balance of R35.5 million as at the end of June 2020 which represents a cash increase of R25.5 million to date since the beginning of the financial year.
- 2.5.2 Cash flows from operating activities yielded a net cash inflow of R152.4million as result of receipts from services charges, property rates, and government grants as well as other sundry receipts. This net cash inflows was after the municipality paid its suppliers for services rendered, remunerated its employees and councillors and paid the portion of the outstanding interest on loans.
- 2.5.3 Cash flows from investing activities recorded net cash outflows of R101 million due to capital expenditure.

- 2.5.3 Cash flows from investing activities recorded net cash outflows of R101 million due to capital expenditure.
- 2.5.4 Cash flows from financing activities recorded net cash outflows of R25.8 million. This was due to the capital repayment of loans by the municipality during the year.

### **3. CONCLUSION**

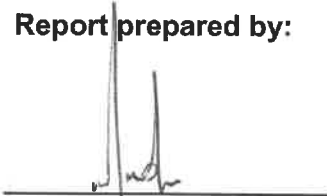
The under-expenditure on operational budget is acceptable if it is due to the introduction of cost-containment. However, it is important to emphasise that the expenditure on maintenance should not be compromised as it seems to be under-performing by 13.2%. The issues that still reflect material variances in the budget performance report must be monitored and managed to ensure that the municipality operates within the approved budget.

Furthermore, the municipality should continue to explore and implement effective credit control measures in order to strengthen its cash base, especially from individual consumers. Other revenue enhancement strategies over and above those currently yielding revenue will have to be explored with a view to widen the revenue and cash base as these seem to be the solution to turn the cash-flow situation around.

### **4. RECOMMENDED**

- (a) That the MFMA Section 71 report for the month ended 30 June 2020 be noted;

**Report prepared by:**



**Report seen by:**



COUNICLLOR DR NNG MAHLABA  
PORTFOLIO COUNICLLOR  
BUDGET AND TREASURY OFFICE



SM NKOSI  
STRATEGIC EXECUTIVE DIRECTOR:  
BUDGET AND TREASURY OFFICE





KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M12 June

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	287 110	313 499	316 957	24 236	319 656	316 957	2 700	1%	316 957
Service charges	1 003 885	1 192 753	967 858	63 086	950 968	967 858	(16 890)	-2%	967 858
Investment revenue	4 961	4 041	2 356	906	2 690	2 356	335	14%	2 356
Transfers and subsidies	498 547	431 718	589 526	34 419	611 725	589 526	22 199	4%	589 526
Other own revenue	48 384	60 714	54 369	1 347	53 667	54 369	(702)	-1%	54 369
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>1 842 887</b>	<b>2 002 724</b>	<b>1 931 085</b>	<b>123 994</b>	<b>1 938 707</b>	<b>1 931 065</b>	<b>7 642</b>	<b>0%</b>	<b>1 931 065</b>
Employee costs	557 861	591 321	574 940	45 636	540 376	574 940	(34 564)	-6%	574 940
Remuneration of Councillors	24 657	26 845	26 845	1 319	25 106	26 845	(1 739)	-6%	26 845
Depreciation & asset impairment	361 880	491 982	395 230	27 875	338 886	395 230	(56 344)	-14%	395 230
Finance charges	61 665	45 042	59 542	1 894	51 592	59 542	(7 950)	-13%	59 542
Materials and bulk purchases	530 186	688 384	601 839	88 914	526 370	601 839	(75 470)	-13%	601 839
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	469 721	561 134	696 342	87 294	567 261	696 342	(129 081)	-19%	696 342
<b>Total Expenditure</b>	<b>2 005 971</b>	<b>2 404 708</b>	<b>2 354 739</b>	<b>252 932</b>	<b>2 049 591</b>	<b>2 354 739</b>	<b>(305 148)</b>	<b>-13%</b>	<b>2 354 739</b>
<b>Surplus/(Deficit)</b>	<b>(163 084)</b>	<b>(401 983)</b>	<b>(423 674)</b>	<b>(128 938)</b>	<b>(110 884)</b>	<b>(423 674)</b>	<b>312 790</b>	<b>-74%</b>	<b>(423 674)</b>
Transfers and subsidies - capital (monetary allocations)	127 639	173 189	122 596	19 805	76 576	122 596	(46 019)	-38%	122 596
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(35 445)</b>	<b>(228 795)</b>	<b>(301 078)</b>	<b>(109 134)</b>	<b>(34 308)</b>	<b>(301 078)</b>	<b>266 770</b>	<b>-89%</b>	<b>(301 078)</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>(35 445)</b>	<b>(228 795)</b>	<b>(301 078)</b>	<b>(109 134)</b>	<b>(34 308)</b>	<b>(301 078)</b>	<b>266 770</b>	<b>-89%</b>	<b>(301 078)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>158 893</b>	<b>207 119</b>	<b>165 199</b>	<b>27 331</b>	<b>105 605</b>	<b>165 199</b>	<b>(59 595)</b>	<b>-36%</b>	<b>165 199</b>
Capital transfers recognised	127 639	173 189	122 596	19 805	76 576	122 596	(46 019)	-38%	122 596
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	31 254	33 930	42 604	7 526	29 029	42 604	(13 575)	-32%	42 604
<b>Total sources of capital funds</b>	<b>158 893</b>	<b>207 119</b>	<b>165 199</b>	<b>27 331</b>	<b>105 605</b>	<b>165 199</b>	<b>(59 595)</b>	<b>-36%</b>	<b>165 199</b>
<b>Financial position</b>									
Total current assets	804 211	545 166	415 506		908 359				415 506
Total non current assets	7 186 662	7 233 866	7 150 310		7 175 844				7 150 310
Total current liabilities	858 485	471 356	428 557		978 251				428 557
Total non current liabilities	559 614	493 946	839 498		566 829				839 498
Community wealth/Equity	<b>6 572 774</b>	<b>6 813 729</b>	<b>6 297 762</b>		<b>6 539 123</b>				<b>6 297 762</b>
<b>Cash flows</b>									
Net cash from (used) operating	120 217	155 153	134 756	(328 393)	152 459	78 291	(74 167)	-95%	136 270
Net cash from (used) investing	463 693	(107 299)	(93 097)	(27 040)	(101 042)	(93 097)	7 944	-9%	(93 097)
Net cash from (used) financing	(9 064)	(24 486)	(23 598)	3 633	(25 871)	(23 598)	2 272	-10%	(23 598)
<b>Cash/cash equivalents at the month/year end</b>	<b>632 311</b>	<b>33 171</b>	<b>28 060</b>	<b>-</b>	<b>35 546</b>	<b>(28 405)</b>	<b>(63 950)</b>	<b>225%</b>	<b>29 574</b>
<b>Debtors &amp; creditors analysis</b>									
	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	61 568	38 022	41 441	32 426	31 715	29 394	167 365	1 117 732	1 519 662
<b>Creditors Age Analysis</b>									
Total Creditors	32 022	27 461	28 551	44 285	11 256	10 592	86 093	257 672	497 932

**KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M12 June**

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue - Functional</b>										
<i>Governance and administration</i>		409 524	437 202	428 873	25 980	435 104	428 873	6 232	1%	428 873
Executive and council		14 638	10 474	7 805	1 173	8 859	7 805	1 053	13%	7 805
Finance and administration		394 886	426 728	421 067	24 807	426 246	421 067	5 178	1%	421 067
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		56 195	43 430	141 959	2 851	106 328	141 959	(35 631)	-25%	141 959
Community and social services		35 506	8 418	8 835	1 857	12 704	8 835	3 869	44%	8 835
Sport and recreation		1 127	8 991	707	-	410	707	(297)	-42%	707
Public safety		8 524	11 103	13 501	757	10 596	13 501	(2 906)	-22%	13 501
Housing		11 011	14 917	118 857	236	82 579	118 857	(36 278)	-31%	118 857
Health		27	1	58	1	39	58	(19)	-33%	58
<i>Economic and environmental services</i>		145 344	198 402	171 394	44 888	180 902	171 394	9 508	6%	171 394
Planning and development		26 161	78 352	8 694	4 721	18 647	8 694	9 952	114%	8 694
Road transport		119 183	120 050	162 700	40 167	162 256	162 700	(444)	0%	162 700
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		1 359 319	1 496 704	1 311 277	70 072	1 292 795	1 311 277	(18 482)	-1%	1 311 277
Energy sources		708 486	886 803	680 338	39 829	655 124	680 338	(25 214)	-4%	680 338
Water management		328 148	370 423	278 592	18 952	309 037	278 592	30 445	11%	278 592
Waste water management		200 996	119 010	232 705	6 085	209 851	232 705	(22 854)	-10%	232 705
Waste management		121 688	120 468	119 641	5 205	118 782	119 641	(859)	-1%	119 641
<i>Other</i>	4	144	174	159	8	154	159	(4)	-3%	159
<b>Total Revenue - Functional</b>	<b>2</b>	<b>1 970 526</b>	<b>2 175 913</b>	<b>2 053 661</b>	<b>143 798</b>	<b>2 015 283</b>	<b>2 053 661</b>	<b>(38 378)</b>	<b>-2%</b>	<b>2 053 661</b>
<b>Expenditure - Functional</b>										
<i>Governance and administration</i>		430 746	422 161	460 078	44 248	392 249	460 078	(67 829)	-15%	460 078
Executive and council		80 413	103 238	76 409	4 469	65 659	76 409	(10 750)	-14%	76 409
Finance and administration		350 334	317 102	381 855	39 671	325 857	381 855	(55 997)	-15%	381 855
Internal audit		-	1 820	1 814	108	733	1 814	(1 082)	-60%	1 814
<i>Community and public safety</i>		226 089	262 541	313 426	18 843	266 880	313 426	(46 546)	-15%	313 426
Community and social services		29 949	85 903	35 212	2 870	27 069	35 212	(8 143)	-23%	35 212
Sport and recreation		74 762	76 224	73 147	4 499	67 072	73 147	(6 075)	-8%	73 147
Public safety		64 540	77 067	72 449	5 797	68 334	72 449	(4 115)	-6%	72 449
Housing		48 638	17 341	132 508	5 105	98 365	132 508	(34 143)	-26%	132 508
Health		8 201	6 007	110	572	6 040	110	5 930	5414%	110
<i>Economic and environmental services</i>		267 781	256 388	334 720	25 502	304 847	334 720	(29 873)	-9%	334 720
Planning and development		25 563	88 677	94 964	7 760	86 389	94 964	(8 575)	-9%	94 964
Road transport		242 218	167 701	239 746	17 740	218 450	239 746	(21 296)	-9%	239 746
Environmental protection		-	10	10	1	8	10	(2)	-18%	10
<i>Trading services</i>		1 079 524	1 462 293	1 244 715	164 339	1 083 921	1 244 715	(160 794)	-13%	1 244 715
Energy sources		610 157	796 534	622 056	100 157	552 417	622 056	(69 639)	-11%	622 056
Water management		381 588	531 942	488 062	53 490	408 372	488 062	(79 690)	-16%	488 062
Waste water management		14 306	60 573	62 064	8 270	56 658	62 064	(5 406)	-9%	62 064
Waste management		73 473	73 244	72 532	2 423	66 474	72 532	(6 058)	-8%	72 532
<i>Other</i>		1 831	1 325	1 800	-	1 694	1 800	(106)	-6%	1 800
<b>Total Expenditure - Functional</b>	<b>3</b>	<b>2 005 971</b>	<b>2 404 708</b>	<b>2 354 739</b>	<b>252 932</b>	<b>2 049 591</b>	<b>2 354 739</b>	<b>(305 148)</b>	<b>-13%</b>	<b>2 354 739</b>
<b>Surplus/ (Deficit) for the year</b>		<b>(35 445)</b>	<b>(228 795)</b>	<b>(301 078)</b>	<b>(109 134)</b>	<b>(34 308)</b>	<b>(301 078)</b>	<b>266 770</b>	<b>-89%</b>	<b>(301 078)</b>

**KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M12 June**

Vote Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue by Vote</b>	1									
Vote 1 - CORPORATE SERVICES		76 913	75 376	73 412	1 199	73 749	73 412	337	0.5%	73 412
Vote 2 - COMMUNITY SERVICES		167 803	140 760	142 743	7 819	142 531	142 743	(213)	-0.1%	142 743
Vote 3 - BUDGET AND TREASURY		331 560	360 076	353 710	24 881	361 355	353 710	7 644	2.2%	353 710
Vote 4 - MUNICIPAL MANAGER		1 050	1 750	1 750	(100)	-	1 750	(1 750)	-100.0%	1 750
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		37 316	59 946	127 710	4 965	101 380	127 710	(26 330)	-20.6%	127 710
Vote 6 - TECHNICAL SERVICES		647 397	573 873	673 997	65 204	681 144	673 997	7 147	1.1%	673 997
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		708 486	964 132	680 338	39 829	655 124	680 338	(25 214)	-3.7%	680 338
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Revenue by Vote</b>	2	<b>1 970 526</b>	<b>2 175 913</b>	<b>2 053 661</b>	<b>143 798</b>	<b>2 015 283</b>	<b>2 053 661</b>	<b>(38 378)</b>	<b>-1.9%</b>	<b>2 053 661</b>
<b>Expenditure by Vote</b>	1									
Vote 1 - CORPORATE SERVICES		133 300	158 067	137 565	11 593	121 205	137 565	(16 360)	-11.9%	137 565
Vote 2 - COMMUNITY SERVICES		306 831	318 672	314 365	27 230	287 455	314 365	(26 910)	-8.6%	314 365
Vote 3 - BUDGET AND TREASURY		163 707	168 129	164 833	8 172	139 996	164 833	(24 937)	-15.1%	164 833
Vote 4 - MUNICIPAL MANAGER		77 983	95 890	78 954	13 438	78 740	78 954	(215)	-0.3%	78 954
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		76 031	51 450	163 660	7 815	125 741	163 660	(37 919)	-23.2%	163 660
Vote 6 - TECHNICAL SERVICES		637 961	815 966	848 875	84 528	744 037	848 875	(104 838)	-12.4%	848 875
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		610 157	796 534	646 385	100 157	552 417	646 385	(93 968)	-14.5%	646 385
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Expenditure by Vote</b>	2	<b>2 005 971</b>	<b>2 404 708</b>	<b>2 354 739</b>	<b>252 932</b>	<b>2 049 591</b>	<b>2 354 739</b>	<b>(305 148)</b>	<b>-13.0%</b>	<b>2 354 739</b>
<b>Surplus/ (Deficit) for the year</b>	2	<b>(35 445)</b>	<b>(228 795)</b>	<b>(301 078)</b>	<b>(109 134)</b>	<b>(34 308)</b>	<b>(301 078)</b>	<b>266 770</b>	<b>-88.6%</b>	<b>(301 078)</b>

**QZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June**

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue By Source</b>										
Property rates		287 110	313 499	316 957	24 236	319 656	316 957	2 700	1%	316 957
Service charges - electricity revenue		630 194	811 903	593 096	39 829	581 207	593 096	(11 889)	-2%	593 096
Service charges - water revenue		176 507	186 097	179 642	11 971	178 594	179 642	(1 048)	-1%	179 642
Service charges - sanitation revenue		108 894	110 794	112 033	6 085	108 915	112 033	(3 117)	-3%	112 033
Service charges - refuse revenue		88 291	83 960	83 087	5 200	82 251	83 087	(836)	-1%	83 087
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		8 141	8 661	8 069	592	7 817	8 069	(252)	-3%	8 069
Interest earned - external investments		4 961	4 041	2 356	906	2 690	2 356	335	14%	2 356
Interest earned - outstanding debtors		8 015	9 780	6 024	451	5 754	6 024	(270)	-4%	6 024
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		8 589	8 117	12 490	12	9 054	12 490	(3 436)	-28%	12 490
Licences and permits		12	14	36	2	8	36	(28)	-77%	36
Agency services		-	-	-	-	-	-	-	-	-
Transfers and subsidies		498 547	431 718	589 526	34 419	611 725	589 526	22 199	4%	589 526
Other revenue		23 627	31 810	27 751	290	31 034	27 751	3 282	12%	27 751
Gains on disposal of PPE		-	2 332	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>1 842 887</b>	<b>2 002 724</b>	<b>1 931 065</b>	<b>123 994</b>	<b>1 938 707</b>	<b>1 931 065</b>	<b>7 642</b>	<b>0%</b>	<b>1 931 065</b>
<b>Expenditure By Type</b>										
Employee related costs		557 861	591 321	574 940	45 636	540 376	574 940	(34 564)	-6%	574 940
Remuneration of councillors		24 657	26 845	26 845	1 319	25 106	26 845	(1 739)	-6%	26 845
Debt impairment		89 608	174 245	175 607	3 401	137 893	175 607	(37 714)	-21%	175 607
Depreciation & asset impairment		361 880	491 982	395 230	27 875	338 886	395 230	(56 344)	-14%	395 230
Finance charges		61 665	45 042	59 542	1 894	51 592	59 542	(7 950)	-13%	59 542
Bulk purchases		524 211	684 074	599 269	88 867	524 253	599 269	(75 016)	-13%	599 269
Other materials		5 975	4 310	2 571	47	2 117	2 571	(454)	-18%	2 571
Contracted services		74 012	54 249	412 363	21 831	215 154	412 363	(197 209)	-48%	412 363
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		306 101	332 640	108 172	62 061	214 115	108 172	105 943	98%	108 172
Loss on disposal of PPE		-	-	201	-	100	201	(101)	-50%	201
<b>Total Expenditure</b>		<b>2 005 971</b>	<b>2 404 708</b>	<b>2 354 739</b>	<b>252 932</b>	<b>2 049 591</b>	<b>2 354 739</b>	<b>(305 148)</b>	<b>-13%</b>	<b>2 354 739</b>
<b>Surplus/(Deficit)</b>										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		(163 084)	(401 983)	(423 674)	(128 938)	(110 884)	(423 674)	312 790	(0)	(423 674)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		127 639	173 189	122 596	19 805	76 576	122 596	(46 019)	(0)	122 596
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>(35 445)</b>	<b>(228 795)</b>	<b>(301 078)</b>	<b>(109 134)</b>	<b>(34 308)</b>	<b>(301 078)</b>			<b>(301 078)</b>
Taxation		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after taxation</b>		<b>(35 445)</b>	<b>(228 795)</b>	<b>(301 078)</b>	<b>(109 134)</b>	<b>(34 308)</b>	<b>(301 078)</b>			<b>(301 078)</b>
Attributable to minorities		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>		<b>(35 445)</b>	<b>(228 795)</b>	<b>(301 078)</b>	<b>(109 134)</b>	<b>(34 308)</b>	<b>(301 078)</b>			<b>(301 078)</b>
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>		<b>(35 445)</b>	<b>(228 795)</b>	<b>(301 078)</b>	<b>(109 134)</b>	<b>(34 308)</b>	<b>(301 078)</b>			<b>(301 078)</b>

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M12 June

Vote Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	<b>1</b>									
<b>Multi-Year expenditure appropriation</b>	<b>2</b>									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>4,7</b>	-	-	-	-	-	-	-	-	-
<b>Single Year expenditure appropriation</b>	<b>2</b>									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		6 858	10 243	7 747	539	1 964	7 747	(5 783)	-75%	7 747
Vote 3 - BUDGET AND TREASURY		1 329	2 730	2 778	140	360	2 778	(2 418)	-87%	2 778
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT		19 923	32 059	40 408	5 666	19 038	40 408	(21 369)	-53%	40 408
Vote 6 - TECHNICAL SERVICES		127 158	162 087	113 658	20 986	83 819	113 658	(29 840)	-26%	113 658
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		3 625	-	609	-	424	609	(184)	-30%	609
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital single-year expenditure</b>	<b>4</b>	158 893	207 119	165 199	27 331	105 605	165 199	(59 595)	-36%	165 199
<b>Total Capital Expenditure</b>		158 893	207 119	165 199	27 331	105 605	165 199	(59 595)	-36%	165 199
<b>Capital Expenditure - Functional Classification</b>										
<b>Governance and administration</b>		1 329	2 730	2 778	140	360	2 778	(2 418)	-87%	2 778
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		1 329	2 730	2 778	140	360	2 778	(2 418)	-87%	2 778
Internal audit		-	-	-	-	-	-	-	-	-
<b>Community and public safety</b>		6 902	9 743	8 317	719	1 719	8 317	(6 598)	-79%	8 317
Community and social services		4 147	300	4 185	539	861	4 185	(3 324)	-79%	4 185
Sport and recreation		2 711	8 243	428	-	230	428	(198)	-46%	428
Public safety		-	1 200	2 483	-	448	2 483	(2 036)	-82%	2 483
Housing		44	-	1 220	180	180	1 220	(1 040)	-85%	1 220
Health		-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>		113 238	136 608	136 033	23 810	97 564	136 033	(38 470)	-28%	136 033
Planning and development		19 879	39 559	39 187	5 485	18 858	39 187	(20 329)	-52%	39 187
Road transport		93 360	97 049	96 846	18 324	78 706	96 846	(18 140)	-19%	96 846
Environmental protection		-	-	-	-	-	-	-	-	-
<b>Trading services</b>		37 424	58 038	18 071	2 662	5 962	18 071	(12 109)	-67%	18 071
Energy sources		3 625	-	609	-	424	609	(184)	-30%	609
Water management		33 799	57 538	16 813	2 662	5 113	16 813	(11 700)	-70%	16 813
Waste water management		-	500	650	-	425	650	(225)	-35%	650
Waste management		-	-	-	-	-	-	-	-	-
<b>Other</b>		-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure - Functional Classification</b>	<b>3</b>	158 893	207 119	165 199	27 331	105 605	165 199	(59 595)	-36%	165 199
<b>Funded by:</b>										
National Government		108 854	164 946	122 446	19 805	76 576	122 446	(45 869)	-37%	122 446
Provincial Government		18 785	8 243	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	150	-	-	150	(150)	-100%	150
<b>Transfers recognised - capital</b>		127 639	173 189	122 596	19 805	76 576	122 596	(46 019)	-38%	122 596
<b>Public contributions &amp; donations</b>	<b>5</b>	-	-	-	-	-	-	-	-	-
<b>Borrowing</b>	<b>6</b>	-	-	-	-	-	-	-	-	-
<b>Internally generated funds</b>		31 254	33 930	42 604	7 526	29 029	42 604	(13 575)	-32%	42 604
<b>Total Capital Funding</b>		158 893	207 119	165 199	27 331	105 605	165 199	(59 595)	-36%	165 199

References

- Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).
- Include capital component of PPP unitary payment
- Capital expenditure by functional classification must reconcile to the total of multi-year and single year appropriations
- Include expenditure on investment property, intangible and biological assets
- Must reconcile to Monthly Budget Statement Financial Performance (revenue and expenditure)
- Include finance leases and PPP capital funding component of unitary payment - total borrowing/repayments to reconcile to changes in Table SA17

**KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M12 June**

Description	Ref	2018/19	Budget Year 2019/20			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>	1					
<b>ASSETS</b>						
<b>Current assets</b>						
Cash		4 688	8 389	28 754	-	28 754
Call investment deposits		5 036	24 025	-	35 545	-
Consumer debtors		680 874	463 909	337 909	617 310	337 909
Other debtors		99 348	35 084	35 084	241 621	35 084
Current portion of long-term receivables		2	2	2	0	2
Inventory		14 264	13 756	13 756	13 883	13 756
<b>Total current assets</b>		<b>804 211</b>	<b>545 166</b>	<b>415 506</b>	<b>908 359</b>	<b>415 506</b>
<b>Non current assets</b>						
Long-term receivables		-	-	-	-	-
Investments		-	-	-	-	-
Investment property		281 223	379 606	350 780	355 564	350 780
Investments in Associate		275 279	262 171	214 928	234 928	214 928
Property, plant and equipment		6 615 669	6 580 590	6 571 378	6 573 347	6 571 378
Agricultural		-	-	-	-	-
Biological		-	-	-	-	-
Intangible		3 003	3 773	1 736	517	1 736
Other non-current assets		11 488	7 726	11 488	11 488	11 488
<b>Total non current assets</b>		<b>7 186 662</b>	<b>7 233 866</b>	<b>7 150 310</b>	<b>7 175 844</b>	<b>7 150 310</b>
<b>TOTAL ASSETS</b>		<b>7 990 873</b>	<b>7 779 031</b>	<b>7 565 816</b>	<b>8 084 203</b>	<b>7 565 816</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft		-	-	-	-	-
Borrowing		25 598	25 598	25 598	12 149	25 598
Consumer deposits		23 587	22 883	25 465	24 493	25 465
Trade and other payables		780 456	383 584	367 973	932 941	367 973
Provisions		28 844	39 290	9 521	8 668	9 521
<b>Total current liabilities</b>		<b>858 485</b>	<b>471 356</b>	<b>428 557</b>	<b>978 251</b>	<b>428 557</b>
<b>Non current liabilities</b>						
Borrowing		401 232	348 739	661 906	389 630	661 906
Provisions		158 382	145 207	177 592	177 199	177 592
<b>Total non current liabilities</b>		<b>559 614</b>	<b>493 946</b>	<b>839 498</b>	<b>566 829</b>	<b>839 498</b>
<b>TOTAL LIABILITIES</b>		<b>1 418 099</b>	<b>965 302</b>	<b>1 268 054</b>	<b>1 545 080</b>	<b>1 268 054</b>
<b>NET ASSETS</b>	2	<b>6 572 774</b>	<b>6 813 729</b>	<b>6 297 762</b>	<b>6 539 123</b>	<b>6 297 762</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated Surplus/(Deficit)		6 544 255	6 808 289	6 282 007	6 510 091	6 282 007
Reserves		28 519	5 440	15 755	29 032	15 755
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	2	<b>6 572 774</b>	<b>6 813 729</b>	<b>6 297 762</b>	<b>6 539 123</b>	<b>6 297 762</b>

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Property rates		216 435	261 530	282 053	21 308	247 108	282 053	(34 944)	-12%	282 053
Service charges		789 214	1 040 261	839 533	54 029	1 096 265	839 533	256 731	31%	839 533
Other revenue		114 557	49 183	49 107	1 377	84 390	49 107	35 283	72%	49 107
Government - operating		395 172	431 718	589 161	17 757	535 551	535 551	-		589 918
Government - capital		93 964	173 189	122 596	-	119 740	119 740	-		122 596
Interest		12 938	8 931	5 367	631	8 444	5 367	3 077	57%	5 367
Dividends		-	-	-	-	-	-	-		-
<b>Payments</b>										
Suppliers and employees		(1 458 480)	(1 764 617)	(1 708 019)	(420 055)	(1 887 446)	(1 708 019)	179 429	-11%	(1 707 262)
Finance charges		(43 582)	(45 042)	(45 042)	(3 440)	(51 592)	(45 042)	6 550	-15%	(45 042)
Transfers and Grants		-	-	-	-	-	-	-		-
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>120 217</b>	<b>155 153</b>	<b>134 756</b>	<b>(328 393)</b>	<b>152 459</b>	<b>78 291</b>	<b>(74 167)</b>	<b>-95%</b>	<b>136 270</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE		-	2 332	5 034	-	-	5 034	(5 034)	-100%	5 034
Decrease (Increase) in non-current debtors		-	66 420	36 000	-	-	36 000	(36 000)	-100%	36 000
Decrease (increase) other non-current receivables		622 587	31 068	31 068	(1)	4 563	31 068	(26 505)	-85%	31 068
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
<b>Payments</b>										
Capital assets		(158 893)	(207 119)	(165 199)	(27 039)	(106 605)	(165 199)	(59 595)	36%	(165 199)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>463 693</b>	<b>(107 299)</b>	<b>(93 097)</b>	<b>(27 040)</b>	<b>(101 042)</b>	<b>(93 097)</b>	<b>7 944</b>	<b>-9%</b>	<b>(93 097)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans		-	757	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	356	2 000	-	-	2 000	(2 000)	-100%	2 000
<b>Payments</b>										
Repayment of borrowing		(9 064)	(25 598)	(25 598)	3 633	(25 871)	(25 598)	272	-1%	(25 598)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>(9 064)</b>	<b>(24 486)</b>	<b>(23 598)</b>	<b>3 633</b>	<b>(25 871)</b>	<b>(23 598)</b>	<b>2 272</b>	<b>-10%</b>	<b>(23 598)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>574 846</b>	<b>23 369</b>	<b>18 061</b>	<b>(351 800)</b>	<b>25 547</b>	<b>(38 404)</b>			<b>19 575</b>
Cash/cash equivalents at beginning:		57 465	9 802	9 999		9 999	9 999			9 999
Cash/cash equivalents at month/year end:		632 311	33 171	28 060		35 546	28 405			29 574

References

1. Material variances to be explained in Table SC1

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - M12 June

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	<b>R thousands</b> Revenue By Source Licences and permits Fines, penalties and forfeits Other revenue Interest earned - external investments <b>Expenditure By Type</b> Depreciation & asset impairment Debt impairment Bulk purchases Other materials Finance charges Contracted services Other expenditure <b>Capital Expenditure</b> Grant funded projects Internally funded projects Repairs and maintenance	-77% -28% 12% 14% -14% -21% -13% -18% -13% -48% 98% -38% -31% 32%	Dependent on the consumers reaction The impact of lockdown The impact of lockdown Additional interest earned due to funds not utilised during the lockdown period The variance is attributable to the slow capital expenditure as well as over-budgeting for depreciation of assets have already reached its useful life The impact of the review of the indigents Reduction in energy demand due to the lockdown Cost containment implementation Delays in performance of projects due to the lockdown Cross cut measures are implemented to reduce the expenditure for other expenditure Delays in the SCM process, particularly on appointment consultants, delays in finalising projects due to lockdown. Delays in project implementation due to lockdown and the impact of the cashflow. Under-budgeting due to cash-flow challenges	There is a need to adjust this item downwards during the adjustments budget.  This item will be adjusted downwards during the adjustments budget.  Adjustment will be necessary for department to use savings to voles which are more critical Fast track SCM processes and management of contractors None None  None None None None None None None None None
2	<b>Financial Position</b> Property Plant and Equipment Investment property Investment in Associate Consumer Debtors Trade and other payables	-93% -9% -10%	Slow capital expenditure, capitalisation of WIP and the depreciation of assets Revaluation, which was finalised after financial budget was approved Decrease in Net Asset Value of the Entity, which was confirmed after annual budget was approved Change in bad debt provision due to cleaning up of debtors and indigent books Impact of the Eskom arrear debt, which was budgeted for appropriately  Improvement in the collection rates than initially anticipated. Slow capital expenditure as well as the impact of the lockdown for fast-track projects Impact of consumer deposits very minimal due to lockdown which limited closure of consumer accounts	
3	<b>Cash Flow</b> Net Cash from Operating Activities Net Cash Used from Investing Activities Net Cash Used from Financial Activities			
4	<b>Measurable performance</b>			
5	<b>Municipal Entities</b>			



**KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - M12 June**

Description of financial indicator	Basis of calculation	Ref	2018/19	Budget Year 2019/20			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		2.6%	22.3%	19.3%	2.5%	3.7%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Safety of Capital</u></b>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		18.4%	11.1%	16.8%	20.4%	16.8%
Gearing	Long Term Borrowing/ Funds & Reserves		1406.9%	6410.8%	4201.3%	1342.1%	4201.3%
<b><u>Liquidity</u></b>							
Current Ratio	Current assets/current liabilities	1	93.7%	115.7%	97.0%	92.9%	97.0%
Liquidity Ratio	Monetary Assets/Current Liabilities		1.1%	6.9%	6.7%	3.6%	6.7%
<b><u>Revenue Management</u></b>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		42.3%	24.9%	19.3%	44.3%	19.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
<b><u>Funding of Provisions</u></b>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<b><u>Other Indicators</u></b>							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2	4.2%	3.3%	3.3%		
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2	44.2%	50.0%	50.0%		
Employee costs	Employee costs/Total Revenue - capital revenue		30.3%	29.5%	29.8%	27.9%	29.8%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		23.0%	26.8%	23.6%	2.7%	4.5%
<b><u>IDP regulation financial viability indicators</u></b>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

**KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - M12 June**

Description		NT Code	Budget Year 2019/20										Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.l.o Council Policy	
			0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total						
<b>R thousands</b>																	
<b>Debtors Age Analysis By Income Source</b>																	
	Trade and Other Receivables from Exchange Transactions - Water	1200	24 667	8 816	8 638	8 880	9 056	7 805	43 119	301 688	412 668	370 548					
	Trade and Other Receivables from Exchange Transactions - Electricity	1300	40 320	3 714	2 437	1 245	698	655	4 822	48 783	102 674	56 203					
	Receivables from Non-exchange Transactions - Property Rates	1400	36 828	10 760	9 904	8 559	8 028	7 406	41 350	170 880	283 713	236 222					
	Receivables from Exchange Transactions - Waste Water Management	1500	15 148	6 027	5 867	5 580	5 768	5 710	33 485	235 008	312 594	285 552					
	Receivables from Exchange Transactions - Waste Management	1600	12 075	4 605	4 423	4 241	4 251	4 188	23 966	115 187	172 937	151 834					
	Receivables from Exchange Transactions - Property Rental Debtors	1700	666	188	171	304	145	128	716	3 192	5 510	4 485					
	Interest on Arrear Debtor Accounts	1810	932	435	493	471	503	483	2 686	37 217	43 221	41 360					
	Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-					
	Other	1900	(69 068)	3 477	9 508	3 146	3 265	3 017	17 221	205 778	176 346	232 428					
	<b>Total By Income Source</b>	<b>2000</b>	<b>61 568</b>	<b>38 022</b>	<b>41 441</b>	<b>32 426</b>	<b>31 715</b>	<b>29 394</b>	<b>167 365</b>	<b>1 117 732</b>	<b>1 519 662</b>	<b>1 378 632</b>					
<b>2018/19 - totals only</b>																	
<b>Debtors Age Analysis By Customer Group</b>																	
	Organs of State	2200	(3 295)	1 286	6 794	502	469	509	5 589	15 478	27 332	22 547					
	Commercial	2300	(16 222)	7 236	5 803	3 849	2 706	2 427	12 921	104 774	123 494	126 677					
	Households	2400	81 046	29 439	28 729	28 042	28 521	26 441	148 733	996 869	1 367 821	1 228 606					
	Other	2500	39	60	115	33	18	17	121	612	1 015	801					
	<b>Total By Customer Group</b>	<b>2600</b>	<b>61 568</b>	<b>38 022</b>	<b>41 441</b>	<b>32 426</b>	<b>31 715</b>	<b>29 394</b>	<b>167 365</b>	<b>1 117 732</b>	<b>1 519 662</b>	<b>1 378 632</b>					

KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - M12 June

R thousands	Description	NT Code	Budget Year 2019/20											Total	
			0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year					
	<b>Creditors Age Analysis By Customer Type</b>														
	Bulk Electricity	0100	-	25 653	-	30 000	-	-	-	-	-	36 199	243 177	335 029	
	Bulk Water	0200	2 811	1 426	11 221	10 231	11 174	10 498	28 060	-	-	-	10 050	85 470	
	PAYE deductions	0300	6 942	-	-	-	-	-	-	-	-	-	-	6 942	
	VAT (output less input)	0400	-	-	17 324	-	-	-	-	-	-	-	-	17 324	
	Pensions / Retirement deductions	0500	14 325	-	-	-	-	-	-	-	-	-	-	14 325	
	Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	-	-	
	Trade Creditors	0700	7 944	382	6	4 054	82	95	21 835	-	-	4 444	38 842		
	Auditor General	0800	-	-	-	-	-	-	-	-	-	-	-	-	
	Other	0900	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total By Customer Type</b>	<b>1000</b>	<b>32 022</b>	<b>27 461</b>	<b>28 551</b>	<b>44 285</b>	<b>11 256</b>	<b>10 592</b>	<b>86 093</b>	<b>257 672</b>	<b>497 932</b>				

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M12 June

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
		Yrs/Months							
<b>R thousands</b>									
<b>Municipality</b>									
Nedbank		12 months	Call Account	Call account	523	0	368	964	1 332
Standard Bank		12 months	Call Account	Call account	1 445	0	4 101	29 517	33 618
ABSA		12 months	Call Account	Call account	32	2	567	28	595
								-	
<b>Municipality sub-total</b>					2 000		5 036	30 509	35 545
<b>Entities</b>									
<b>Entities sub-total</b>					-		-	-	-
<b>TOTAL INVESTMENTS AND INTEREST</b>	2				2 000		5 036	30 509	35 545

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M12 June

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>RECEIPTS:</b>	1,2									
<b>Operating Transfers and Grants</b>										
<b>National Government:</b>		378 539	427 996	463 996	17 000	453 953	462 246	(8 293)	-1.8%	463 996
Local Government Equitable Share		341 408	373 648	373 648		365 355	373 648	(8 293)	-2.2%	373 648
Water Services Operating Subsidy										
EPWP Incentive		3 199	3 098	3 098		3 098	3 098			3 098
Integrated National Electrification Programme			14 000	14 000	7 000	14 000	14 000			14 000
Finance Management		1 700	1 700	1 700		1 700	1 700			1 700
Municipal Systems Improvement	3		1 750	1 750						1 750
Water Services Infrastructure Grant (WSIG)			10 800	20 800	10 000	20 800	20 800			20 800
Municipal Infrastructure Grant (MIG)		17 232	23 000	23 000		23 000	23 000			23 000
Energy Efficiency and Demand Management		15 000		6 000		6 000	6 000			6 000
Massification				20 000		20 000	20 000			20 000
Disaster Relief					757	757	757			757
<b>Provincial Government:</b>		3 757	99 379	105 944		73 349	73 349			105 944
Level 2 accreditation		3 539	7 620	7 620						7 620
Museums Services		218	386	386		386	386			386
Community Library Services Grant										
Sport and Recreation										
Housing			84 577	91 392		66 417	66 417			91 392
COGTA Support Scheme			250							
Provincialisation of Libraries			6 546	6 546		6 546	6 546			6 546
Health subsidy										
<b>District Municipality:</b>										
<i>[insert description]</i>										
<b>Other grant providers:</b>		6 343								
COGTA Grant										
Tirelo Boshia Grant		1 150								
EED Housing Grant		5 193								
<b>Total Operating Transfers and Grants</b>	5	388 639	527 375	569 940	17 000	527 302	535 595	(8 293)	-1.5%	569 940
<b>Capital Transfers and Grants</b>										
<b>National Government:</b>		79 000	149 039	139 039		116 780	116 780			139 039
Neighbourhood Development Partnership			30 259	30 259		8 000	8 000			30 259
Municipal Infrastructure Grant (MIG)		39 000	89 580	89 580		89 580	89 580			89 580
Integrated National Electrification Programme										
Emergency efficiency & demand side management										
Municipal water infrastructure										
Water Services Infrastructure Grant (WSIG)		40 000	29 200	19 200		19 200	19 200			19 200
<b>Other capital transfers <i>[insert description]</i></b>										
<b>Provincial Government:</b>		14 964	9 471	1 228		2 160	1 228	932	75.9%	1 228
Level 2 accreditation										
Recapitalisation of Community Libraries										
Sport and Recreation		2 667	8 243							
Community Library Service		12 297	1 228	1 228		2 160	1 228	932		1 228
Museum										
<b>Corridor Development</b>										
<b>District Municipality:</b>										
<i>[insert description]</i>										
<b>Other grant providers:</b>										
European Union										
<b>Total Capital Transfers and Grants</b>	5	93 964	158 510	140 267		118 940	118 008	932	0.8%	140 267
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	5	482 602	685 885	710 207	17 000	646 242	653 603	(7 361)	-1.1%	710 207

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M12 June

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>EXPENDITURE</b>										
<b>Operating expenditure of Transfers and Grants</b>										
<b>National Government:</b>		376 793	427 996	463 996	28 898	445 395	464 753	(19 358)	-4.2%	464 753
Local Government Equitable Share		341 408	373 648	373 648	-	365 355	373 648	(8 293)	-2.2%	373 648
Water Services Operating Subsidy		-	-	-	-	-	-	-	-	-
EPWP Incentive		3 127	3 098	3 098	-	3 091	3 098	(7)	-0.2%	3 098
Integrated National Electrification Programme		-	14 000	14 000	9 000	9 000	14 000	(5 000)	-35.7%	14 000
Finance Management		1 700	1 700	1 700	43	1 496	1 700	(204)	-12.0%	1 700
Water Services Infrastructure Grant (WSIG)		-	10 800	20 800	4 271	14 809	20 800	(5 991)	-28.8%	20 800
Energy Efficiency and Demand side Management Grant		15 000	-	6 000	2 861	6 000	6 000	-	-	6 000
Municipal Systems Improvement		-	1 750	1 750	-	-	1 750	(1 750)	-100.0%	1 750
Massification		-	-	20 000	3 631	21 887	20 000	1 887	9.4%	20 000
Municipal Infrastructure Grant (MIG)		15 557	23 000	23 000	9 093	23 000	23 000	-	-	23 000
Disaster Relief		-	-	-	-	757	757	-	-	757
<b>Provincial Government:</b>		13 316	99 379	105 944	851	79 279	105 944	(26 664)	-25.2%	105 944
Level 2 accreditation		7 073	7 620	7 620	(138)	4 706	7 620	(2 914)	-38.2%	7 620
Recapitalisation of Community Libraries		6 234	-	-	-	-	-	-	-	-
Museums Services		-	386	386	182	196	386	(190)	-49.3%	386
Community Library Services Grant		-	-	-	-	-	-	-	-	-
Sport and Recreation		9	-	-	-	-	-	-	-	-
Housing		-	84 577	91 392	-	66 417	91 392	(24 975)	-27.3%	91 392
COGTA Support Scheme		-	250	-	-	-	-	-	-	-
Provincialisation of Libraries		-	6 546	6 546	808	7 961	6 546	1 415	21.6%	6 546
Health subsidy		-	-	-	-	-	-	-	-	-
<b>District Municipality:</b>		-	-	-	-	-	-	-	-	-
<i>[insert description]</i>		-	-	-	-	-	-	-	-	-
<b>Other grant providers:</b>		1 050	-	-	-	-	-	-	-	-
<b>COGTA Grant</b>		-	-	-	-	-	-	-	-	-
Tirelo Boshia Grant		1 050	-	-	-	-	-	-	-	-
EED Housing Grant		27 393	-	-	-	-	-	-	-	-
<b>Total operating expenditure of Transfers and Grants:</b>		391 158	527 375	569 940	29 749	524 674	570 697	(46 022)	-8.1%	570 697
<b>Capital expenditure of Transfers and Grants</b>										
<b>National Government:</b>		88 878	149 039	139 039	16 511	84 393	139 039	(54 646)	-39.3%	139 039
Neighbourhood Development Partnership		-	30 259	30 259	(64)	8 000	30 259	(22 259)	-73.6%	30 259
Municipal Infrastructure Grant (MIG)		53 648	89 580	89 580	16 575	74 591	89 580	(14 989)	-16.7%	89 580
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Energy efficiency & demand side management		-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		35 230	29 200	19 200	-	1 802	19 200	(17 398)	-90.6%	19 200
MWIG		-	-	-	-	-	-	-	-	-
<b>Provincial Government:</b>		12 138	9 471	1 228	221	2 450	1 228	1 222	99.5%	1 228
Level 2 accreditation		-	-	-	-	-	-	-	-	-
Recapitalisation of Community Libraries		-	-	-	-	-	-	-	-	-
Sport and Recreation		636	8 243	-	-	-	-	-	-	-
<b>Community Library</b>		11 502	1 228	1 228	221	2 450	1 228	1 222	99.5%	1 228
Museum		-	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	-	-	-	-	-	-	-
<b>District Municipality:</b>		-	-	-	-	-	-	-	-	-
<b>Other grant providers:</b>		-	-	-	-	-	-	-	-	-
European Union		-	-	-	-	-	-	-	-	-
<b>Total capital expenditure of Transfers and Grants</b>		101 016	158 510	140 267	16 732	86 843	140 267	(53 424)	-38.1%	140 267
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>		492 174	685 885	710 207	46 481	611 517	710 964	(99 446)	-14.0%	710 964

KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M12 June

Description	Ref	Budget Year 2019/20				
		Approved Rollover 2018/19	Monthly actual	YearTD actual	YTD variance	YTD variance %
<b>R thousands</b>						
<b>EXPENDITURE</b>						
<b>Operating expenditure of Approved Roll-overs</b>						
<b>National Government:</b>		2 772	-	2 772	-	
Local Government Equitable Share					-	
Water Services Operating Subsidy					-	
EPWP Incentive					-	
Integrated National Electrification Programme					-	
Finance Management					-	
Museums Services					-	
Massification		2 772	-	2 772	-	
<b>Provincial Government:</b>		3 524	898	3 390	135	3.8%
Provincialisation of Libraries		2 181	880	2 046	135	6.2%
Museums Services		-	-	-	-	
Community Library Services Grant		1 344	18	1 344	-	
Sport and Recreation					-	
Health subsidy					-	
<b>District Municipality:</b>		-	-	-	-	
<i>[insert description]</i>					-	
<b>Other grant providers:</b>		-	-	-	-	
Grant skill development		-	-	-	-	
COGTA Grant					-	
<b>Total operating expenditure of Approved Roll-overs</b>		6 296	898	6 162	135	2.1%
<b>Capital expenditure of Approved Roll-overs</b>						
<b>National Government:</b>		-	-	-	-	
Neighbourhood Development Partnership		-	-	-	-	
Water Services Infrastructure Grant (WSIG)		-	-	-	-	
Massification		-	-	-	-	
Other capital transfers <i>[insert description]</i>					-	
<b>Provincial Government:</b>		-	-	-	-	
Corridor Development					-	
<b>District Municipality:</b>		-	-	-	-	
<b>Other grant providers:</b>		-	-	-	-	
<b>Total capital expenditure of Approved Roll-overs</b>		-	-	-	-	
<b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>		6 296	898	6 162	135	2.1%





Other benefits and allowances								-		
Payments in lieu of leave								-		
Long service awards								-		
Post-retirement benefit obligations								-		
<b>Sub Total - Other Staff of Entities</b>		-	-	-	-	-	-	-		-
% Increase	4									
<b>Total Municipal Entities</b>		-	-	601 785	(0)	(5 569)	-	(5 569)	#DIV/0!	-
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>		582 519	618 166	1 203 571	46 955	559 913	601 785	(41 872)	-7%	601 785
% Increase	4		6.1%	106.6%						3.3%
<b>TOTAL MANAGERS AND STAFF</b>		557 861	591 321	574 940	45 636	540 376	574 940	(34 564)	-6%	574 940

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M12 June

Ref	Description	Budget Year 2019/20												2019/20 Medium Term Revenue & Expenditure Framework		
		July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Outcome	June Budget	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
1	<b>Cash Receipts By Source</b>															
	Property rates	17 776	22 304	22 617	26 490	26 490	23 354	25 409	21 548	22 229	18 428	22 753	12 131	261 530	277 623	288 728
	Service charges - electricity revenue	49 316	52 844	69 379	61 864	49 334	56 836	47 043	54 659	48 880	38 118	36 638	225 287	790 177	817 730	834 085
	Service charges - water revenue	8 956	8 648	8 921	10 374	15 683	9 480	15 778	11 054	8 615	8 236	7 992	13 594	127 342	132 034	138 636
	Service charges - sanitation revenue	5 702	5 650	5 626	5 917	8 984	5 661	8 907	6 555	5 644	5 201	5 174	(6 526)	62 486	64 206	67 416
	Service charges - refuse	5 099	5 511	5 492	5 661	2 690	3 804	6 559	5 809	5 359	4 588	4 949	4 736	60 256	62 824	65 965
	Service charges - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Rental of facilities and equipment	677	651	580	679	685	696	604	807	635	598	597	1 450	8 661	9 094	9 549
	Interest earned - external investments	84	207	257	129	218	141	513	209	251	0	0	2 032	4 041	4 243	4 455
	Interest earned - outstanding debtors	929	1 338	378	507	326	513	427	17 957	467	467	480	(18 890)	4 890	10 269	10 782
	Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Fines, penalties and forfeits	717	776	529	1 873	1 866	1 287	876	1 042	861	4	(3)	(5 445)	4 383	4 602	4 833
	Licences and permits	1	0	0	1	1	1	1	0	1	-	-	8	14	15	16
	Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer receipts - operating	-	185 162	-	2 000	19 594	8 327	168 385	928	16 324	3 760	2 138	50 988	431 718	453 304	477 846
	Other revenue	5 057	1 325	1 621	17 507	315	7 000	701	2 989	11 342	3 780	2 138	(17 661)	38 124	37 498	38 954
	<b>Cash Receipts by Source</b>	<b>94 313</b>	<b>264 415</b>	<b>115 401</b>	<b>133 002</b>	<b>126 185</b>	<b>117 100</b>	<b>275 204</b>	<b>123 570</b>	<b>120 589</b>	<b>79 413</b>	<b>80 719</b>	<b>261 712</b>	<b>1 791 623</b>	<b>1 873 442</b>	<b>1 941 264</b>
	<b>Other Cash Flows by Source</b>															
	Transfer receipts - capital	-	64 000	-	-	-	2 160	70 032	-	3 881	-	-	33 115	173 189	5 431	-
	Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Proceeds on disposal of PPE	-	-	-	-	-	-	-	4 562	-	-	-	(2 230)	2 332	2 472	2 620
	Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	356	356	1 236	1 302
	Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	66 420	66 420	70 406	71 110
	Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	31 068	31 068	1 040	-
	Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Cash Receipts by Source</b>	<b>94 313</b>	<b>328 415</b>	<b>115 401</b>	<b>133 002</b>	<b>126 185</b>	<b>119 260</b>	<b>345 236</b>	<b>128 132</b>	<b>124 470</b>	<b>79 413</b>	<b>80 719</b>	<b>390 441</b>	<b>2 064 988</b>	<b>1 954 026</b>	<b>2 016 296</b>
	<b>Cash Payments by Type</b>															
	Employee related costs	50 648	53 544	46 851	44 269	53 857	39 407	42 978	42 041	42 224	40 804	43 951	90 745	591 321	639 687	697 259
	Remuneration of councillors	1 992	2 021	2 179	2 188	2 185	1 991	2 178	2 198	2 183	2 175	2 166	3 388	26 845	28 453	30 161
	Interest paid	-	9 691	3 802	3 843	5 405	3 836	3 627	5 346	3 684	3 633	3 671	(1 495)	45 042	47 474	50 038
	Bulk purchases - Electricity	-	64 958	-	41 500	40 631	-	-	-	-	-	-	449 905	596 993	638 782	683 497
	Bulk purchases - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	87 081	87 081	92 306	98 768
	Other materials	42	167	141	150	89	153	813	-	-	-	84	2 671	4 310	4 470	4 783
	Contracted services	1 508	15 548	6 723	16 511	13 811	29 317	15 724	64 693	32 221	8 426	5 498	(107 141)	102 638	46 163	49 394
	Grants and subsidies paid - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grants and subsidies paid - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	General expenses	1 549	35 193	49 346	14 947	1 015	15 864	97 732	42 877	7 002	9 006	51 228	(62 330)	263 229	334 876	354 969
	<b>Cash Payments by Type</b>	<b>55 739</b>	<b>181 122</b>	<b>109 042</b>	<b>123 408</b>	<b>116 992</b>	<b>90 566</b>	<b>163 052</b>	<b>156 956</b>	<b>87 314</b>	<b>64 044</b>	<b>108 597</b>	<b>462 825</b>	<b>1 717 659</b>	<b>1 832 211</b>	<b>1 968 868</b>
	<b>Other Cash Flows/Payments by Type</b>															
	Capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Repayment of borrowing	3 493	14 718	7 840	5 798	6 110	11 129	15 605	9 896	(6 376)	3 101	7 252	128 553	207 119	6 931	31 864
	Other Cash Flows/Payments	-	10 821	10 689	(1 273)	(3 371)	(5 183)	28 945	(3 608)	-	-	(7 517)	(3 905)	25 598	28 757	31 864
	<b>Total Cash Payments by Type</b>	<b>59 231</b>	<b>348 583</b>	<b>127 572</b>	<b>127 933</b>	<b>119 731</b>	<b>96 514</b>	<b>323 858</b>	<b>163 243</b>	<b>80 938</b>	<b>67 146</b>	<b>108 727</b>	<b>418 899</b>	<b>2 042 376</b>	<b>1 950 900</b>	<b>2 000 752</b>
	<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>35 081</b>	<b>(20 168)</b>	<b>(12 171)</b>	<b>5 070</b>	<b>6 454</b>	<b>22 746</b>	<b>21 378</b>	<b>(35 112)</b>	<b>43 532</b>	<b>12 267</b>	<b>(28 008)</b>	<b>(28 458)</b>	<b>22 612</b>	<b>3 127</b>	<b>15 544</b>
	Cash/cash equivalents at the month/year beginning:	9 999	45 081	24 913	12 742	17 811	24 265	47 011	68 389	33 277	76 810	89 077	61 069	9 999	32 611	35 738
	Cash/cash equivalents at the month/year end:	45 081	24 913	12 742	17 811	24 265	47 011	68 389	33 277	76 810	89 077	61 069	32 611	32 611	35 738	51 282

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M12 June

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Revenue By Source</b>										
Property rates		287 110	313 499	316 957	24 236	319 656	316 957	2 700	1%	316 957
Service charges - electricity revenue		630 194	811 903	593 096	39 829	581 207	593 096	(11 889)	-2%	593 096
Service charges - water revenue		176 507	186 097	179 642	11 971	178 594	179 642	(1 048)	-1%	179 642
Service charges - sanitation revenue		108 894	110 794	112 033	6 085	108 915	112 033	(3 117)	-3%	112 033
Service charges - refuse revenue		88 291	83 960	83 087	5 200	82 251	83 087	(836)	-1%	83 087
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		8 141	8 661	8 069	592	7 817	8 069	(252)	-3%	8 069
Interest earned - external investments		4 961	4 041	2 356	906	2 690	2 356	335	14%	2 356
Interest earned - outstanding debtors		8 015	9 780	6 024	451	5 754	6 024	(270)	-4%	6 024
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		8 589	8 117	12 490	12	9 054	12 490	(3 436)	-28%	12 490
Licences and permits		12	14	36	2	8	36	(28)	-77%	36
Agency services		-	-	-	-	-	-	-	-	-
Transfers and subsidies		498 547	431 718	589 526	34 419	611 725	589 526	22 199	4%	589 526
Other revenue		23 627	31 810	27 751	290	31 034	27 751	3 282	12%	27 751
Gains on disposal of PPE		-	2 332	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>1 842 887</b>	<b>2 002 724</b>	<b>1 931 065</b>	<b>123 994</b>	<b>1 938 707</b>	<b>1 931 065</b>	<b>7 642</b>	<b>0%</b>	<b>1 931 065</b>
<b>Expenditure By Type</b>										
Employee related costs		557 861	591 321	574 940	45 636	540 376	574 940	(34 564)	-6%	574 940
Remuneration of councillors		24 657	26 845	26 845	1 319	25 106	26 845	(1 739)	-6%	26 845
Debt impairment		89 608	174 245	175 607	3 401	137 893	175 607	(37 714)	-21%	175 607
Depreciation & asset impairment		361 880	491 982	395 230	27 875	338 886	395 230	(56 344)	-14%	395 230
Finance charges		61 665	45 042	59 542	1 894	51 592	59 542	(7 950)	-13%	59 542
Bulk purchases		524 211	684 074	599 269	88 867	524 253	599 269	(75 016)	-13%	599 269
Other materials		5 975	4 310	2 571	47	2 117	2 571	(454)	-18%	2 571
Contracted services		74 012	54 249	412 363	21 831	215 154	412 363	(197 209)	-48%	412 363
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		306 101	332 640	108 172	62 061	214 115	108 172	105 943	98%	108 172
Loss on disposal of PPE		-	-	201	-	100	201	(101)	-50%	201
<b>Total Expenditure</b>		<b>2 005 971</b>	<b>2 404 708</b>	<b>2 354 739</b>	<b>252 932</b>	<b>2 049 591</b>	<b>2 354 739</b>	<b>(305 148)</b>	<b>-13%</b>	<b>2 354 739</b>
<b>Surplus/(Deficit)</b>		<b>(163 084)</b>	<b>(401 983)</b>	<b>(423 674)</b>	<b>(128 938)</b>	<b>(110 884)</b>	<b>(423 674)</b>	<b>312 790</b>	<b>-74%</b>	<b>(423 674)</b>
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		127 639	173 189	122 596	19 805	76 576	122 596	(46 019)	-38%	122 596
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>(35 445)</b>	<b>(228 795)</b>	<b>(301 078)</b>	<b>(109 134)</b>	<b>(34 308)</b>	<b>(301 078)</b>	<b>266 770</b>	<b>-89%</b>	<b>(301 078)</b>
Taxation		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after taxation</b>		<b>(35 445)</b>	<b>(228 795)</b>	<b>(301 078)</b>	<b>(109 134)</b>	<b>(34 308)</b>	<b>(301 078)</b>	<b>266 770</b>	<b>-89%</b>	<b>(301 078)</b>

**KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M12 June**

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue By Municipal Entity</b>										
Service charges - water revenue		95 286	114 940	119 081	9 507	92 683	95 783	(3 100)	-3%	119 081
Service charges - sanitation revenue								-		
Service charges - other								-		
Rental of facilities and equipment								-		
Interest earned - external investments								-		
Interest earned - outstanding debtors								-		
Agency services								-		
Transfers recognised - operational								-		
Other revenue								-		
Gains on disposal of PPE								-		
<b>Total Operating Revenue</b>	<b>1</b>	<b>95 286</b>	<b>114 940</b>	<b>119 081</b>	<b>9 507</b>	<b>92 683</b>	<b>95 783</b>	<b>(3 100)</b>	<b>-3%</b>	<b>119 081</b>
<b>Expenditure By Municipal Entity</b>										
Employee Related Cost		12 269	12 907		1 067	13 643	12 907	736	6%	12 907
Debt Impairment		-	-		-	-	-	-		-
Collection Costs		-	-		-	-	-	-		-
Depreciation		681	896		61	729	896	(166)	-19%	896
Finance Charges		-	-		-	-	-	-		-
Bulk Purchases		24 261	24 557		-	24 507	24 557	(50)	0%	24 557
Other Material		5 550	5 465		581	5 248	5 465			5 465
Contracted services		3 628	9 849		831	3 203	9 849			9 849
Repairs & Maintenance		-	-		-	-	-	-		-
Other Expenditure		30 760	28 552		3 039	35 830	28 552	7 278	25%	28 552
<b>Total Operating Expenditure</b>	<b>2</b>	<b>77 149</b>	<b>82 227</b>	<b>-</b>	<b>5 579</b>	<b>83 160</b>	<b>82 227</b>	<b>933</b>	<b>1%</b>	<b>82 227</b>
<b>Surplus/ (Deficit) for the yrperiod</b>		<b>18 137</b>	<b>32 713</b>	<b>119 081</b>	<b>3 928</b>	<b>9 523</b>	<b>13 556</b>	<b>(2 166)</b>	<b>-16%</b>	<b>36 854</b>
<b>Capital Expenditure By Municipal Entity</b>										
Service charges - water revenue								-		
Service charges - sanitation revenue								-		
Service charges - other								-		
Rental of facilities and equipment								-		
Interest earned - external investments								-		
Interest earned - outstanding debtors								-		
Other revenue								-		
Gains on disposal of PPE								-		
#REF!								-		
<b>Total Capital Expenditure</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M12 June

Month	2018/19				Budget Year 2019/20				
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
<b>Monthly expenditure performance trend</b>									
July	3 436	17 260	15 677	3 493	3 493	15 677	12 184	77.7%	2%
August	10 348	17 260	15 677	12 343	15 835	31 353	15 518	49.5%	8%
September	2 174	17 260	15 677	6 817	22 652	47 030	24 378	51.8%	11%
October	12 590	17 260	15 677	9 161	31 813	62 706	30 893	49.3%	15%
November	15 784	17 260	15 677	9 742	41 555	78 383	36 828	47.0%	20%
December	18 715	17 260	15 677	7 532	49 087	94 059	44 972	47.8%	24%
January	13 575	17 260	15 677	3 516	52 604	109 736	57 132	52.1%	25%
February	5 177	17 260	15 677	9 896	62 499	125 412	62 913	50.2%	30%
March	14 177	17 260	10 759	5 713	68 213	136 172	67 959	49.9%	33%
April	7 248	17 260	10 759	3 101	71 314	146 931	75 617	51.5%	0
May	14 835	17 260	10 759	7 252	78 566	157 690	79 124	50.2%	0
June	40 833	17 260	7 509	27 039	105 605	165 199	59 585	36.1%	0
<b>Total Capital expenditure</b>	<b>158 893</b>	<b>207 119</b>	<b>165 199</b>	<b>105 605</b>					



Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-
Stalls	6 855	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	-	150	-	-	150	150	100.0%	150
Monuments	-	-	-	-	-	-	-	-	-
Historic Buildings	-	-	100	-	-	100	100	100.0%	100
Works of Art	-	-	50	-	-	50	50	100.0%	50
Conservation Areas	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	4 500	409	55	55	409	354	86.5%	409
Revenue Generating	-	4 500	409	-	-	409	409	100.0%	409
Improved Property	-	4 500	409	-	-	409	409	100.0%	409
Unimproved Property	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	55	55	-	(55)	#DIV/0!	-
Improved Property	-	-	-	55	55	-	(55)	#DIV/0!	-
Unimproved Property	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	500	600	-	-	600	600	100.0%	600
Operational Buildings	-	500	600	-	-	600	600	100.0%	600
Municipal Offices	-	500	600	-	-	600	600	100.0%	600
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Staff Housing	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	-	-	1 759	-	-	1 759	1 759	100.0%	1 759
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	-	-	1 759	-	-	1 759	1 759	100.0%	1 759
Water Rights	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-
Computer Software and Applications	-	-	1 759	-	-	1 759	1 759	100.0%	1 759
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
<b>Furniture and Office Equipment</b>	1 256	2 280	2 777	251	471	2 777	2 306	83.0%	2 777
Furniture and Office Equipment	1 256	2 280	2 777	251	471	2 777	2 306	83.0%	2 777
<b>Machinery and Equipment</b>	132	5 450	4 164	214	1 716	4 164	2 448	58.8%	4 164
Machinery and Equipment	132	5 450	4 164	214	1 716	4 164	2 448	58.8%	4 164
<b>Transport Assets</b>	-	700	250	-	-	250	250	100.0%	250
Transport Assets	-	700	250	-	-	250	250	100.0%	250
<b>Land</b>	-	2 000	1 500	-	1 302	1 500	198	13.2%	1 500
Land	-	2 000	1 500	-	1 302	1 500	198	13.2%	1 500
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on new assets</b>	1	86 310	164 758	98 624	13 675	58 569	98 624	40.6%	98 624





Libraries	-	-	-	-	-	-	-	-	-	
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-	
Police	-	-	-	-	-	-	-	-	-	
Parks	-	-	-	-	-	-	-	-	-	
Public Open Space	-	-	-	-	-	-	-	-	-	
Nature Reserves	-	-	-	-	-	-	-	-	-	
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	
Markets	-	-	-	-	-	-	-	-	-	
Stalls	-	-	-	-	-	-	-	-	-	
Abattoirs	-	-	-	-	-	-	-	-	-	
Airports	-	-	-	-	-	-	-	-	-	
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-	
Indoor Facilities	-	-	-	-	-	-	-	-	-	
Outdoor Facilities	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-	
Monuments	-	-	-	-	-	-	-	-	-	
Historic Buildings	-	-	-	-	-	-	-	-	-	
Works of Art	-	-	-	-	-	-	-	-	-	
Conservation Areas	-	-	-	-	-	-	-	-	-	
Other Heritage	-	-	-	-	-	-	-	-	-	
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-	
Revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Non-revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
<b>Other assets</b>	-	-	966	69	69	966	897	92.8%	966	
Operational Buildings	-	-	-	-	-	-	-	-	-	
Municipal Offices	-	-	-	-	-	-	-	-	-	
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	
Building Plan Offices	-	-	-	-	-	-	-	-	-	
Workshops	-	-	-	-	-	-	-	-	-	
Yards	-	-	-	-	-	-	-	-	-	
Stores	-	-	-	-	-	-	-	-	-	
Laboratories	-	-	-	-	-	-	-	-	-	
Training Centres	-	-	-	-	-	-	-	-	-	
Manufacturing Plant	-	-	-	-	-	-	-	-	-	
Depots	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Housing	-	-	966	69	69	966	897	92.8%	966	
Staff Housing	-	-	966	69	69	966	897	92.8%	966	
Social Housing	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-	
Servitudes	-	-	-	-	-	-	-	-	-	
Licences and Rights	-	-	-	-	-	-	-	-	-	
Water Rights	-	-	-	-	-	-	-	-	-	
Effluent Licenses	-	-	-	-	-	-	-	-	-	
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	
Computer Software and Applications	-	-	-	-	-	-	-	-	-	
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-	
Unspecified	-	-	-	-	-	-	-	-	-	
<b>Computer Equipment</b>	-	-	-	-	-	-	-	-	-	
Computer Equipment	-	-	-	-	-	-	-	-	-	
<b>Furniture and Office Equipment</b>	-	-	-	-	-	-	-	-	-	
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-	
Machinery and Equipment	-	-	-	-	-	-	-	-	-	
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-	
Transport Assets	-	-	-	-	-	-	-	-	-	
<b>Land</b>	-	-	-	-	-	-	-	-	-	
Land	-	-	-	-	-	-	-	-	-	
<b>Zoo's Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
<b>Total Capital Expenditure on renewal of existing assets</b>	1	46 912	21 400	17 309	2 788	14 092	17 309	3 217	18.6%	17 309



Museums	-	-	-	-	-	-	-	-	-	
Galleries	-	-	-	-	-	-	-	-	-	
Theatres	-	-	-	-	-	-	-	-	-	
Libraries	75	-	-	-	-	-	-	-	-	
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-	
Police	-	-	-	-	-	-	-	-	-	
Parks	-	-	-	-	-	-	-	-	-	
Public Open Space	232	10	100	-	-	100	100	100.0%	100	
Nature Reserves	-	-	-	-	-	-	-	-	-	
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	
Markets	-	-	-	-	-	-	-	-	-	
Stalls	-	127	-	-	-	-	-	-	-	
Abattoirs	-	-	-	-	-	-	-	-	-	
Airports	-	-	812	-	600	812	12	1.4%	812	
Taxi Ranks/Bus Terminals	-	100	100	-	-	100	100	100.0%	100	
Capital Spares	1 451	-	50	-	30	50	20	40.3%	50	
Sport and Recreation Facilities	208	-	281	15	166	281	115	41.0%	281	
Indoor Facilities	208	-	-	-	-	-	-	-	-	
Outdoor Facilities	-	-	173	15	163	173	9	5.3%	173	
Capital Spares	-	-	108	-	2	108	106	98.1%	108	
<b>Heritage assets</b>	<b>43</b>	<b>138</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Monuments	-	-	-	-	-	-	-	-	-	
Historic Buildings	-	136	-	-	-	-	-	-	-	
Works of Art	43	2	-	-	-	-	-	-	-	
Conservation Areas	-	-	-	-	-	-	-	-	-	
Other Heritage	-	-	-	-	-	-	-	-	-	
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Non-revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
<b>Other assets</b>	<b>9 519</b>	<b>7 075</b>	<b>220</b>	<b>48</b>	<b>177</b>	<b>220</b>	<b>43</b>	<b>19.4%</b>	<b>220</b>	
Operational Buildings	9 519	7 075	-	-	-	-	-	-	-	
Municipal Offices	9 519	5 605	-	-	-	-	-	-	-	
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	
Building Plan Offices	-	-	-	-	-	-	-	-	-	
Workshops	-	-	-	-	-	-	-	-	-	
Yards	-	-	-	-	-	-	-	-	-	
Stores	-	-	-	-	-	-	-	-	-	
Laboratories	-	-	-	-	-	-	-	-	-	
Training Centres	-	-	-	-	-	-	-	-	-	
Manufacturing Plant	-	-	-	-	-	-	-	-	-	
Depots	-	1 470	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Housing	-	-	220	48	177	220	43	19.4%	220	
Staff Housing	-	-	220	48	177	220	43	19.4%	220	
Social Housing	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
<b>Biological or Cultivated Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
<b>Intangible Assets</b>	<b>3 033</b>	<b>3 840</b>	<b>3 778</b>	<b>548</b>	<b>3 899</b>	<b>3 778</b>	<b>(121)</b>	<b>-3.2%</b>	<b>3 778</b>	
Servitudes	-	-	-	-	-	-	-	-	-	
Licences and Rights	3 033	3 840	3 778	548	3 899	3 778	(121)	-3.2%	3 778	
Water Rights	-	-	-	-	-	-	-	-	-	
Effluent Licenses	-	-	-	-	-	-	-	-	-	
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	
Computer Software and Applications	3 033	3 840	3 778	548	3 899	3 778	(121)	-3.2%	3 778	
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-	
Unspecified	-	-	-	-	-	-	-	-	-	
<b>Computer Equipment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Computer Equipment	-	-	-	-	-	-	-	-	-	
<b>Furniture and Office Equipment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>(0)</b>	<b>#DIV/0!</b>	<b>-</b>	
Furniture and Office Equipment	-	-	-	-	0	-	(0)	#DIV/0!	-	
<b>Machinery and Equipment</b>	<b>8 832</b>	<b>11 624</b>	<b>5 662</b>	<b>895</b>	<b>5 728</b>	<b>5 662</b>	<b>(66)</b>	<b>-1.2%</b>	<b>5 662</b>	
Machinery and Equipment	8 832	11 624	5 662	895	5 728	5 662	(66)	-1.2%	5 662	
<b>Transport Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transport Assets	-	-	-	-	-	-	-	-	-	
<b>Land</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Land	-	-	-	-	-	-	-	-	-	
<b>Zoo's, Marine and Non-biological Animals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
<b>Total Repairs and Maintenance Expenditure</b>	<b>1</b>	<b>85 873</b>	<b>118 817</b>	<b>84 469</b>	<b>20 933</b>	<b>73 296</b>	<b>84 469</b>	<b>11 173</b>	<b>13.2%</b>	<b>84 469</b>



Museums	-	-	-	-	-	-	-	-	-	
Galleries	-	-	-	-	-	-	-	-	-	
Theatres	-	-	-	-	-	-	-	-	-	
Libraries	150	210	210	15	133	210	77	36.7%	210	
Cemeteries/Crematoria	858	649	649	364	3 278	649	(2 630)	-405.5%	649	
Police	-	-	-	-	-	-	-	-	-	
Parks	-	2 929	2 929	156	1 400	2 929	1 528	52.2%	2 929	
Public Open Space	607	-	-	61	546	-	(546)	#DIV/0!	-	
Nature Reserves	-	-	-	-	-	-	-	-	-	
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	
Markets	-	-	-	-	-	-	-	-	-	
Stalls	-	-	-	-	-	-	-	-	-	
Abattoirs	-	-	-	-	-	-	-	-	-	
Airports	-	-	-	-	-	-	-	-	-	
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Sport and Recreation Facilities	1 577	-	-	-	-	-	-	-	-	
Indoor Facilities	-	-	-	-	-	-	-	-	-	
Outdoor Facilities	1 577	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-	
Monuments	-	-	-	-	-	-	-	-	-	
Historic Buildings	-	-	-	-	-	-	-	-	-	
Works of Art	-	-	-	-	-	-	-	-	-	
Conservation Areas	-	-	-	-	-	-	-	-	-	
Other Heritage	-	-	-	-	-	-	-	-	-	
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-	
Revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Non-revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
<b>Other assets</b>	41 764	70 468	70 468	1 137	10 232	70 468	60 236	85.5%	70 468	
Operational Buildings	41 764	70 468	70 468	1 137	10 232	70 468	60 236	85.5%	70 468	
Municipal Offices	41 764	70 468	70 468	1 137	10 232	70 468	60 236	85.5%	70 468	
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	
Building Plan Offices	-	-	-	-	-	-	-	-	-	
Workshops	-	-	-	-	-	-	-	-	-	
Yards	-	-	-	-	-	-	-	-	-	
Stores	-	-	-	-	-	-	-	-	-	
Laboratories	-	-	-	-	-	-	-	-	-	
Training Centres	-	-	-	-	-	-	-	-	-	
Manufacturing Plant	-	-	-	-	-	-	-	-	-	
Depots	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Housing	-	-	-	-	-	-	-	-	-	
Staff Housing	-	-	-	-	-	-	-	-	-	
Social Housing	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
<b>Intangible Assets</b>	2 240	-	-	197	1 773	-	(1 773)	#DIV/0!	-	
Servitudes	-	-	-	-	-	-	-	-	-	
Licences and Rights	2 240	-	-	197	1 773	-	(1 773)	#DIV/0!	-	
Water Rights	-	-	-	-	-	-	-	-	-	
Effluent Licenses	-	-	-	-	-	-	-	-	-	
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	
Computer Software and Applications	2 240	-	-	197	1 773	-	(1 773)	#DIV/0!	-	
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-	
Unspecified	-	-	-	-	-	-	-	-	-	
<b>Computer Equipment</b>	1 240	-	-	107	963	-	(963)	#DIV/0!	-	
Computer Equipment	1 240	-	-	107	963	-	(963)	#DIV/0!	-	
<b>Furniture and Office Equipment</b>	2 195	-	-	223	2 008	-	(2 008)	#DIV/0!	-	
Furniture and Office Equipment	2 195	-	-	223	2 008	-	(2 008)	#DIV/0!	-	
<b>Machinery and Equipment</b>	6 770	-	-	302	2 720	-	(2 720)	#DIV/0!	-	
Machinery and Equipment	6 770	-	-	302	2 720	-	(2 720)	#DIV/0!	-	
<b>Transport Assets</b>	4 845	-	-	517	4 657	-	(4 657)	#DIV/0!	-	
Transport Assets	4 845	-	-	517	4 657	-	(4 657)	#DIV/0!	-	
<b>Land</b>	-	395 230	-	-	-	-	-	-	-	
Land	-	395 230	-	-	-	-	-	-	-	
<b>Zoo's, Marine and Non-biological Animals</b>	-	(1 362)	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals	-	(1 362)	-	-	-	-	-	-	-	
<b>Total Depreciation</b>	1	361 880	865 850	395 230	27 875	336 886	395 230	56 344	14.3%	395 230



Crèches	-	-	-	-	-	-	-	-	-	-
Clinics/Care Centres	-	-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations	-	-	-	-	-	-	-	-	-	-
Testing Stations	-	-	-	-	-	-	-	-	-	-
Museums	-	-	-	-	-	-	-	-	-	-
Galleries	-	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-	-
Libraries	3 335	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	561	8 243	-	-	-	-	-	-	-	-
Indoor Facilities	561	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	8 243	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-	-
Monuments	-	-	-	-	-	-	-	-	-	-
Historic Buildings	-	-	-	-	-	-	-	-	-	-
Works of Art	-	-	-	-	-	-	-	-	-	-
Conservation Areas	-	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	27	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Housing	27	-	-	-	-	-	-	-	-	-
Staff Housing	27	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-	-
Servitudes	-	-	-	-	-	-	-	-	-	-
Licences and Rights	-	-	-	-	-	-	-	-	-	-
Water Rights	-	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	-
Computer Software and Applications	-	-	-	-	-	-	-	-	-	-
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>	-	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-
<b>Furniture and Office Equipment</b>	-	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	-
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-	-
<b>Land</b>	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on upgrading of existing assets</b>	1	25 671	20 961	49 266	10 858	32 943	49 266	16 323	33.1%	49 266

References

1. Total Capital Expenditure on new assets (SC13a) plus Total Capital Expenditure on renewal of existing assets (SC13b) plus Total Capital Expenditure on upgrading of existing assets (SC13c) must reconcile to total capital

check balance

0

0

0



**NEWCASTLE MUNICIPALITY**  
(Registration number KZ252)

**INTERIM FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**



# Newcastle Municipality

Interim Financial Statements for the year ended 30 June 2020

## Statement of Financial Position as at 30 June 2020

	Note(s)	2020	2019
<b>Assets</b>			
<b>Current Assets</b>			
Inventories	9	13 882 980	14 040 157
Other financial assets	7	277	1 646
Receivables from exchange transactions	10	82 165 224	81 288 653
Receivables from non-exchange transactions	11	22 499 156	14 335 398
Consumer debtors from exchange transactions	12	617 309 583	487 534 819
Consumer debtors from non-exchange	12	136 956 485	103 098 282
Cash and cash equivalents	13	35 545 081	9 999 201
		<b>908 358 786</b>	<b>710 298 156</b>
<b>Non-Current Assets</b>			
Investment property	2	355 563 618	355 813 618
Property, plant and equipment	3	6 573 346 702	6 787 874 567
Intangible assets	4	517 384	3 001 185
Heritage assets	5	11 488 232	11 488 232
Investments in associates	6	234 927 851	234 927 851
		<b>7 175 843 787</b>	<b>7 393 105 453</b>
<b>Total Assets</b>		<b>8 084 202 573</b>	<b>8 103 403 609</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other financial liabilities	16	11 747 226	25 598 172
Finance lease obligation	14	401 398	852 924
Payables from exchange transactions	19	871 381 349	735 890 350
VAT payable	20	2 571 095	9 783 001
Consumer deposits	21	24 493 125	23 497 275
Unspent conditional grants and receipts	15	58 988 630	33 439 273
Defined benefit plan	17	8 667 735	8 667 735
		<b>978 250 558</b>	<b>837 728 730</b>
<b>Non-Current Liabilities</b>			
Other financial liabilities	16	388 785 921	400 805 603
Finance lease obligation	14	844 044	392 517
Defined benefit plan	17	148 355 252	148 355 252
Provision for rehabilitation of landfill site	18	28 843 889	28 843 889
		<b>566 829 106</b>	<b>578 397 261</b>
<b>Total Liabilities</b>		<b>1 545 079 664</b>	<b>1 416 125 991</b>
<b>Net Assets</b>		<b>6 539 122 909</b>	<b>6 687 277 618</b>
Reserves			
Housing Development fund		28 515 270	28 021 720
Self insurance reserve		516 824	497 014
Accumulated surplus		6 510 090 815	6 658 758 884
<b>Total Net Assets</b>		<b>6 539 122 909</b>	<b>6 687 277 618</b>

# Newcastle Municipality

Interim Financial Statements for the year ended 30 June 2020

## Statement of Financial Performance

	Note(s)	2020	2019
<b>Revenue</b>			
Service charges	23	950 967 805	996 977 844
Rental of facilities and equipment	24	7 817 357	11 803 212
Sundry revenue	26	8 760 957	2 915 580
Other income	26	663 785	766 901
Fee income	26	6 027 710	9 151 834
Interest received	27	8 444 465	12 907 083
Property Rates	28	319 656 446	287 110 172
Government grants & subsidies	29	611 724 961	509 802 892
Donation received		15 589 293	-
Fines	25	9 054 231	8 650 101
<b>Total revenue</b>		<b>1 938 707 010</b>	<b>1 840 085 619</b>
<b>Expenditure</b>			
Employee costs	30	540 376 159	567 840 894
Remuneration of councillors	31	25 106 016	24 481 651
Depreciation and amortisation	32	338 885 720	369 427 699
Finance costs	34	51 591 650	79 777 180
Debt Impairment	35	137 893 104	179 747 429
Collection costs		1 175 179	778 122
Bulk purchases	36	524 253 064	521 388 272
Contracted services	37	215 153 722	116 099 751
General Expenses	38	215 156 167	269 242 169
<b>Total expenditure</b>		<b>2 049 590 781</b>	<b>2 128 783 167</b>
<b>Operating deficit</b>		<b>(110 883 771)</b>	<b>(288 697 548)</b>
Share of deficit in investment in associates		-	(35 071 678)
Actuarial gains/losses	8	-	10 765 537
Fair value adjustments to investment property	39	-	15 370 000
Impairment loss	33	(10 821)	(16 205 077)
Profit/(Loss) on Sale of Assets		(99 739)	3 382 489
		<b>(110 560)</b>	<b>(21 758 729)</b>
<b>Deficit for the year</b>		<b>(110 994 331)</b>	<b>(310 456 277)</b>

## Newcastle Municipality

Interim Financial Statements for the year ended 30 June 2020

### Statement of Changes in Net Assets

	Housing Development Fund	Self Insurance Reserve	Total reserves	Accumulated surplus	Total net assets
<b>Balance at 01 July 2018</b>	<b>26 076 953</b>	<b>472 159</b>	<b>26 549 112</b>	<b>6 971 119 275</b>	<b>6 997 668 387</b>
Changes in net assets					
Deficit for the year	-	-	-	(310 456 277)	(310 456 277)
Transfer from Self Insurance Reserves	1 944 767	-	1 944 767	(1 944 767)	-
Prior year error	-	24 855	24 855	(24 855)	-
Prior Year Adjustment - Heritage Asset	-	-	-	65 508	65 508
Total changes	<u>1 944 767</u>	<u>24 855</u>	<u>1 969 622</u>	<u>(312 360 391)</u>	<u>(310 390 769)</u>
<b>Balance at 01 July 2019</b>	<b>28 021 720</b>	<b>497 014</b>	<b>28 518 734</b>	<b>6 621 085 146</b>	<b>6 649 603 880</b>
Deficit for the year	-	-	-	(110 994 331)	(110 994 331)
Transfer of capital surplus to trust capital	493 550	-	493 550	-	493 550
Transfer to Equity	-	19 810	19 810	-	19 810
Total changes	<u>493 550</u>	<u>19 810</u>	<u>513 360</u>	<u>(110 994 331)</u>	<u>(110 480 971)</u>
<b>Balance at 30 June 2020</b>	<b><u>28 515 270</u></b>	<b><u>516 824</u></b>	<b><u>29 032 094</u></b>	<b><u>6 510 090 815</u></b>	<b><u>6 539 122 909</u></b>

# Newcastle Municipality

Interim Financial Statements for the year ended 30 June 2020

## Cash Flow Statement

	Note(s)	2020	2019
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Sale of goods and services		1 139 410 108	1 095 714 453
Grants		654 534 604	529 560 695
Interest income		8 444 465	12 907 083
		<u>1 802 389 177</u>	<u>1 638 182 231</u>
<b>Payments</b>			
Employee costs and Councillors remuneration		(565 482 175)	(592 322 545)
Suppliers		(1 032 857 336)	(876 408 367)
Finance costs		(51 591 650)	(79 777 180)
		<u>(1 649 931 161)</u>	<u>(1 548 508 092)</u>
<b>Net cash flows from operating activities</b>	41	<b><u>152 458 016</u></b>	<b><u>89 674 139</u></b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	3	(105 604 812)	(146 656 618)
Proceeds from sale of property, plant and equipment	3	-	4 426 740
Proceeds from sale of Investment property	2	4 563 304	5 374 381
Purchase of other intangible assets	4	-	(120 650)
Purchases of Heritage Assets	5	-	(31 200)
		<u>(101 041 508)</u>	<u>(137 007 347)</u>
<b>Net cash flows from investing activities</b>		<b><u>(101 041 508)</u></b>	<b><u>(137 007 347)</u></b>
<b>Cash flows from financing activities</b>			
Net movements in long term loans		(25 870 628)	(5 650 833)
Movement in Consumer Deposits		-	4 530 750
Movement on finance lease		-	987 621
		<u>(25 870 628)</u>	<u>(132 462)</u>
<b>Net cash flows from financing activities</b>		<b><u>(25 870 628)</u></b>	<b><u>(132 462)</u></b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>25 545 880</b>	<b>(47 465 670)</b>
Cash and cash equivalents at the beginning of the year		9 999 201	57 464 871
<b>Cash and cash equivalents at the end of the year</b>	13	<b><u>35 545 081</u></b>	<b><u>9 999 201</u></b>

Newcastle Municipality Grant Register for June 2020

Number	Vote number	Description	Opening balance	Receipts	Expenditure for JUNE	Adjustments	Total Expenditure before Vat	VAT FOR THE MONTH	Total Vat Amount	Total Expenditure after Vat	Closing balance
1	03095200109	Environmental Management Framework	(502 871.43)		(100 000.00)		(13 043.48)				(502 871.43)
2	03095200849	I.T - Tirolo Bocha Project	-						13 043.48		
3	03095200709	Cleoneck Town	(823 875.11)								(823 875.11)
4	03095200709	Electrification Grant	-	(14 000 000.00)	5 000 000.00		8 172 704.88	827 205.14	827 205.14	9 000 000.00	
5	030952001501	Title Deeds Restoration Grant	(8 072 874.53)		112 428.27		(1 187 576.70)	14 257.83	25 370.87	(1 162 205.83)	(8 234 273.45)
6	030952002001	Expanded PWorks Incentive	-	(3 868 000.00)			3 091 075.90		187.83	3 091 263.73	(8 238.27)
7	030952005001	Financial Management Grant (FMG)	-	(1 700 000.00)			1 582 328.48		117 671.52	1 700 000.00	-
8	030952008501	Grant Staff Development	(808 540.80)		4 035.00		2 449 814.30			2 449 814.30	(805 455.80)
9	030952013801	Community Library Services Grant	(1 343 785.52)								(1 343 785.52)
10	030952023801	Ingogo Fresh Produce	(40 850.00)		220 741.74					30 891.74	(10 228.00)
11	030952023801	Sports Maintenance Facilities Grant									
12	030952021001	RMG									
13	030952009209	Outswest Arts Centre	(58 920.00)	(112 580 000.00)	35 830 564.57		89 247 130.54	4 926 643.59	13 332 869.48	112 580 000.00	0.00
14	030952009301	Corridor Development	(131 874.64)								(131 874.64)
15	030952010809	Professionalisation	(2 180 751.60)		759 978.08		7 659 052.29	53 508.13	102 694.07	7 860 746.30	(68 005.30)
16	030952010809	Cernigle Art Gallery	(188 871.34)	(6 546 000.00)			13 750.00			13 750.00	(378 121.34)
17	030952018709	Fort Anzac Museum	(379 453.83)	(183 000.00)	182 000.00		182 000.00			182 000.00	(381 453.83)
18	030952018909	Capacity Building Housing	(4 706 012.70)		(328 169.16)				1 057.82	4 706 012.70	0.00
19	030952018901	Newcastle Airport	(1 815 281.38)								(1 815 281.38)
20	030952024001	Neighbouring Development Partnership Grant	-	(8 000 000.00)	(63 537.88)		8 848 234.19		1 051 765.81	8 000 000.00	-
21	030952024809	Municipal Water Infra Grant	(3 273 380.23)	(40 000 000.00)	9 889 894.88		20 820 812.92	557 049.48	2 168 335.76	22 87 152.68	(17 188 147.55)
22	030952024901	Manufacturing	(2 772 938.29)	(90 000 000.00)	3 157 317.58		19 032 873.47	473 597.83	2 854 811.01	21 888 884.48	(885 153.81)
23	030952028109	All Housing Grants	(4 268 912.70)	(68 418 803.88)			68 418 803.88			68 418 803.88	(4 268 912.70)
24	030952021109	Smart and Resilient Energy Efficiency and Demand Side Management Grant	(1 889 417.00)								(1 889 417.00)
25	030952043801	Disaster Relief Grant		(9 000 000.00)	2 425 774.57		5 155 771.57	434 738.43	844 228.43	6 000 000.00	-
26	030952021002	TOTAL	(32 439 272.92)	(281 843 803.88)	61 451 395.78	8 295 000.00	243 718 503.85	7 187 870.22	21 337 245.20	265 048 869.15	(1 57 000.00)
											(41 743 387.25)

SUMMARY OF INVESTMENTS FOR NEWCASTLE FOR JUNE 2020

Name Of Investment	Account Number	Opening Balance	Investment Made	Investment Matured	Withdrawals Made	Interest Received	Interest Capitalized	Bank Charges Vat & Other	Balance
Self Insurance Reserve Fund	Standard Bank 068450354/015	R 1 028 806.91					R 60 283.02		R 1 089 089.93
Housing Development Fund	Standard Bank 068450354/016	R 811 947.99	R 54 000 000.00		R 27 000 000.00		R 889 779.15		R 28 701 727.14
Provincialisation	Standard Bank 068450354/035	R 41 066.22	R 0.00		R 0.00		R 2 188.22		R 43 254.44
MIG	Standard Bank 068450354/036	R 446 925.98	R 77 000 000.00		R 77 000 000.00		R 151 155.36		R 598 081.34
NDPG	Standard Bank 068450354/037	R 387 723.63	R 8 000 000.00		R 8 000 000.00		R 34 500.39		R 422 224.02
Electrification Grant	Standard Bank 068450354/038	R 57 157.79	R 0.00		R 0.00		R 3 106.64		R 60 264.43
FGM	Standard Bank 068450354/039	R 76 423.25	R 0.00		R 0.00		R 2 010.46		R 78 433.71
Titel deed low cost housing	Standard Bank 068450354/040	R 1 251 397.91	R 4 000 000.00		R 2 965 923.00		R 301 613.22		R 2 587 088.13
Capacity Building	Absa: 9288456248	R 65 728.53			R 0.00	R 3 277.26		R 777.00	R 64 951.53
VAT Refund	Absa 9300506428	R 500 843.34	R 0.00		R 0.00		R 28 738.94		R 529 582.28
Council Funds	Nedbank 037648555441 46	R 106.84	R 0.00		R 0.00		R 6.56		R 113.40
Council Funds	Nedbank 037648555441 47	R 106.84	R 0.00				R 6.56		R 113.40
Council Funds	Nedbank 037648555441 48	R 106.84	R 0.00				R 6.56		R 113.40
Council Funds	Nedbank 037648555441 49	R 106.84	R 0.00				R 6.56		R 113.40
Post Office Guarantee	Nedbank 037648555441 51	R 367 924.31			R 422 628.53		R 54 704.22		R 0.00
Council Funds	Nedbank 037648555441 52	R 0.00	R 112 000 000.00		R 111 500 000.00		R 465 440.32		R 965 440.32
	Nedbank 037648555441 53	R 0.00	R 393 235.23		R 393 235.23	R 0.00	R 46.87		R 46.87
	Nedbank 037648555441 54		R 363 433.67						
<b>Total as '2020/06/30</b>		<b>R 5 036 373.22</b>	<b>R 255 756 668.90</b>	<b>R 0.00</b>	<b>R 227 281 786.76</b>	<b>R 3 277.26</b>	<b>R 1 996 468.15</b>	<b>R 777.00</b>	<b>R 35 506 946.51</b>

(not added to capital)

**ANNEXURE A**

**SUMMARY OF LOAN REGISTER FOR JUNE 2020**

Account number	Interest Rate	LOAN AMOUNT	Opening balance as at 01.07.2019	Total Capital Payments	Interest Capitalised to Date	Interest Capitalised to for the month	Total Interest Payments	Balance
Loan Account: 61000536	9.37%	24,285,550.00	9,760,828.68	2,368,609.99	710,740.04	53,596.85	818,412.71	7,284,546.02
Loan Account: 61000664	9.10%	25,993,166.00	12,349,544.75	2,278,756.79	998,827.22	73,230.84	1,051,542.93	10,018,072.25
Loan Account: 61000826	11.29%	12,750,000.00	5,860,971.24	789,693.21	601,211.67	45,637.93	623,954.18	5,048,535.52
Loan Account: 61000827	11.25%	1,975,000.00	1,575,536.34	80,561.57	168,347.74	13,417.25	170,699.85	1,492,601.66
Loan Account: 61000919	10.09%	800,000.00	140,485.39	71,727.25	0.00	0.00	3,588.90	65,169.24
Loan Account: 61000920	10.69%	7,000,000.00	5,769,275.48	356,431.23	558,660.18	45,007.89	572,845.27	5,398,659.16
Loan Account: 61000921	10.83%	1,850,000.00	1,349,089.49	39,508.51	135,787.14	11,045.11	136,780.98	1,308,587.14
Loan Account: 61007325	5.00%	11,980,174.80	8,210,566.19	833,814.55	368,694.67	29,356.50	386,204.63	7,359,241.68
Loan Account: 61007195	10.40%	122,185,000.00	111,709,222.79	5,537,508.43	10,644,428.78	860,732.28	10,840,763.64	105,975,359.50
Loan Account: 3042598105	11.44%	284,839,959.00	269,203,455.83	12,525,376.68	30,699,394.14	2,500,940.66	31,154,759.76	256,222,713.53
<b>Totals</b>			<b>425,928,975.18</b>	<b>24,882,008.21</b>	<b>44,886,091.58</b>	<b>3,632,865.31</b>	<b>45,759,572.85</b>	<b>400,173,485.70</b>

Interest capitalised	2020/03/04	JV31174	Standard Bank	0684503540/015	5,174.96
Interest capitalised		JV31173	Standard Bank	0684503540/016	136,380.09
Interest capitalised	2020/03/04	JV31172	Standard Bank	0684503540/035	207.51
Interest capitalised		JV31171	Standard Bank	0684503540/036	75,607.23
Interest capitalised	2020/03/04	JV31170	Standard Bank	0684503540/037	2,006.25
Interest capitalised		JV31175	Standard Bank	0684503540/038	288.82
Interest capitalised	2020/03/04	JV31169	Standard Bank	0684503540/039	176.23
Interest capitalised		JV31168	Standard Bank	0684503540/040	26,385.87
Interest capitalised	2020/03/04	JV31227	Nedbank	37648555411 46	0.58
Interest capitalised		JV31228	Nedbank	37648555411 47	0.58
Interest capitalised	2020/03/04	JV31229	Nedbank	37648555411 48	0.58
Interest capitalised	2020/02/12	JV31230	Nedbank	37648555411 49	0.58
Interest capitalised	2020/02/12	JV31179	Nedbank	37648555411 51	2,367.80
Bank charges	2020/02/12	JV31166	ABSA	9288456248	(32.00)
Interest capitalised	2020/02/12	JV31009	ABSA	9300506428	2,327.70
					<b>36,979,271.16</b>
					<b>(2,291.88)</b>
					<b>(293.28)</b>
					<b>(2,585.16)</b>

**BALANCE PER GENERAL LEDGER '2020/02/29 (0201010000664)**

Interest received	2020/03/04	JV31167	ABSA	9288456248	
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**BALANCE PER GENERAL LEDGER '2020/02/29 (020101000075)**

Interest Capitalised	2020/02/12	JV31010	Standard Bank	068450351/015	(692,622.16)
Interest Capitalised		JV31174	Standard Bank	068450351/016	(5,174.96)
Interest Capitalised	2020/02/12	JV31173	Standard Bank	068450351/035	(136,380.09)
Interest Capitalised		JV31172	Standard Bank	068450351/036	(207.51)
Interest Capitalised	2020/02/12	JV31171	Standard Bank	068450351/037	(75,607.23)
Interest Capitalised		JV31175	Standard Bank	068450351/038	(2,006.25)
Interest Capitalised	2020/02/12	JV31169	Standard Bank	068450351/039	(288.82)
Interest Capitalised		JV31168	Standard Bank	068450351/040	(176.23)
Interest Capitalised	2020/02/12	JV31011	ABSA	9300506428	(26,385.87)
Interest Capitalised		JV31002	Nedbank	37648555411 46	(2,536.14)
Interest Capitalised	2020/02/12	JV31001	Nedbank	37648555411 47	(0.62)
Interest Capitalised		JV30999	Nedbank	37648555411 48	(0.62)
Interest Capitalised	2020/02/12	JV31000	Nedbank	37648555411 49	(0.62)
Interest Capitalised		JV30998	Nedbank	37648555411 51	(0.62)
					<b>(943,918.83)</b>



**UTHUKELA WATER JUNE 2020 recon**

Date	Details	CURRENT BILLING MOVEMENT	BALANCES
1-Jul-2019	Opening Balance	62,193,164.60	62,193,164.60
	Invoices raised previous months	117,504,946.01	117,504,946.01
3-Jun-2020	invoice raised during the month	10,628,271.48	10,628,271.48
	<b>Total invoices</b>	<b>128,133,217.49</b>	<b>128,133,217.49</b>
	Payments made previous months	(104,856,344.46)	(104,856,344.46)
	Payment made during the month	-	-
	<b>Total payments</b>	<b>(104,856,344.46)</b>	<b>(104,856,344.46)</b>
22-Jun-2020	Closing Balance	85,470,037.63	85,470,037.63

Preparer: SITHEMBISO  Date: 2020-06-22

Reviewer: CN Kubheka  Date: 2020 06 -23  
Acting Manager: Expenditure

Reviewer: S T Biyela  Date: 23/6/2020  
Acting Director: Expenditure and Revenue Enhancement

Reviewer: S M Nkosi  Date: 2020/07/08  
Acting SED: Budget and Treasury

# Tax Invoice

uThukela Water (Pty) Ltd  
79 Harding Street  
Newcastle  
2940  
Email: [debtors@uthukelawater.co.za](mailto:debtors@uthukelawater.co.za)



**uthukela  
water**

Tax Registration	4270212725
Telephone	034 328 5000
Invoice No	INV00002447
Date	01/06/2020

**Bill to:**

N003  
Newcastle Municipality - WSA  
Private Bag X 6621  
Newcastle

VAT No: 4000791824

<u>Item Description</u>	<u>Quantity</u>	<u>Price (Ex)</u>	<u>Tax</u>
JUNE 2020 BULK	2,655,740.00	3.48	1,386,296.28

**Deposit Banking Details**

uThukela Water (Pty) Ltd  
Acc No: 061938939 Standard Bank Newcastle  
Branch Code: 057724  
Terms strictly 30 days from date of invoice

Total (Excl)	9,241,975.20
Tax	1,386,296.28
<b>Total</b>	<b>10,628,271.48</b>



**F. MOOLA**  
ACT. CHIEF FINANCIAL OFFICER  
for and on behalf of uThukela Water (Pty) Ltd

Directors: P.S. Naidoo (Chairperson); B. Ndlovu; A. Evetts; M.Msiwa

uThukela Water (Pty) Ltd Reg No. 2003/0299/16/07 Shareholders: Amajuba, Newcastle and Umzinyathi Municipalities

# Statement

uThukela Water (Pty) Ltd  
79 Harding Street  
Newcastle  
2940



uthukela  
water

Telephone	034 328 5000
Fax	034 326 3388
Date	09/06/2020
Amount Due	85,470,037.63

N003  
Newcastle Municipality - WSA  
Private Bag X 6621  
Newcastle  
2940

Date	Reference	Description	Allocated To	Debit	Credit	Balance
01/12/2019		Balance Brought Forward		63,349,515.23		63,349,515.23
02/12/2019	INV00002391	Invoice		10,735,457.05		74,084,972.28
13/12/2019	Newcastle Munic	Newcastle Municipality - WSA			10,329,237.27	63,755,735.01
02/01/2020	INV00002407	Invoice		10,497,514.13		74,253,249.14
17/01/2020	Newcastle Munic	Newcastle Municipality - WSA			12,384,333.07	61,868,916.07
03/02/2020	INV00002418	Invoice		9,772,654.32		71,641,570.39
07/02/2020	CRN0049	Invoice			9,772,654.32	61,868,916.07
03/02/2020	INV00002421	Invoice		11,173,963.09		73,042,879.16
02/03/2020	INV00002430	Invoice		10,230,824.86		83,273,704.02
17/03/2020	Newcastle Munic	Newcastle Municipality - WSA			30,283,850.26	52,990,053.76
03/04/2020	INV00002433	Invoice		10,932,591.56		63,922,645.32
01/05/2020	INV00002443	Invoice		10,919,120.83		74,841,766.15
01/06/2020	INV00002447	Invoice		10,628,271.48		85,470,037.63

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
21,087,751.68	10,497,514.13	11,173,963.09	10,230,824.86	10,932,591.56	10,919,120.83	10,628,271.48	85,470,037.63

## Deposit Banking Details

uThukela Water (Pty) Ltd  
Account Number: 61938939  
Bank Name: Standard Bank  
Branch Code: 057724

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
21,087,751.68	10,497,514.13	11,173,963.09	10,230,824.86	10,932,591.56	10,919,120.83	10,628,271.48	85,470,037.63

ESKOM HOLDING June 2020 recon

Date	Details	INTEREST ON OVERDUE ACCOUNT	CURRENT BILLING MOVEMENT	INTEREST ON OVERDUE ARRANGEMENT ACCOUNT	ARRANGEMENT BILLING MOVEMENT	BALANCES
1-Jul-2019	Opening Balance	-	54,185,547.99	4,371,482.62	172,851,956.95	231,408,987.56
	Invoices raised previous months	18,319,525.24	404,531,384.28	2,917,701.39	-	425,768,610.91
	Jun-20 invoice raised during the month	868,403.12	56,622,079.76	-	-	57,490,482.88
	<b>Total invoices</b>	<b>19,187,928.36</b>	<b>461,153,464.04</b>	<b>2,917,701.39</b>	<b>-</b>	<b>483,259,093.79</b>
	Payments made previous months	(14,071,764.28)	(327,939,531.70)	-	-	(342,011,295.98)
	15-Jun-2020 Payment made during the month	(755,083.47)	(29,487,463.97)	-	-	(30,242,547.44)
	<b>Total payments</b>	<b>(14,826,847.75)</b>	<b>(357,426,995.67)</b>	<b>-</b>	<b>-</b>	<b>(372,253,843.42)</b>
	<b>3-Jul-2020 Closing Balance</b>	<b>4,361,080.61</b>	<b>157,912,016.36</b>	<b>7,289,184.01</b>	<b>172,851,956.95</b>	<b>342,414,237.93</b>

Preparer: SITHEMBISO 

Date: 2020/07/03

Reviewer: CN Kubheka  
Acting Manager: Expenditure

Date: 2020/07/05

Reviewer: S T Biyela  
Acting Director: Expenditure and Revenue Enhancement

Date: 6/7/2020

Reviewer: S M Nkosi  
Acting SED: Budget and Treasury

Date: 2020/07/08



EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 3630



ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30  
VAT REG NO 4740101508

CONTACT CENTRE: (0860) 037566  
FAX NO: 0862 437 566  
E-MAIL: customerservices@eskom.co.za  
WEB: WWW.ESKOM.CO.ZA

TEL: 08600 37566  
SMS: 35328

NEWCASTLE MUNICIPALITY  
PRIVATE BAG X6621  
NEWCASTLE  
2940

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.36
BILLING DATE	2020-07-02
TAX INVOICE NO	557173486188
ACCOUNT MONTH	JUNE 2020
CURRENT DUE DATE	2020-08-01
VAT REG NO	4000791824

CUSTOMER SELF SERVICE WEBSITE:  
<https://csonline.eskom.co.za>

EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL

BANK: First National Bank  
BRANCH CODE: 223626  
BANK ACC NO: 50850143295

TAX INVOICE

E-MAIL: [electric@newcastle.gov.za](mailto:electric@newcastle.gov.za)

ACCOUNT TRANSACTION SUMMARY

ADMINISTRATION CHARGE		R	4,134.90
TRANSMISSION NETWORK CAPACITY		R	1,358,750.00
URBAN LOW VOLTAGE SUBSIDY		R	1,935,000.00
ANCILLARY SERVICE (ALL)		R	142,588.73
ENERGY CHARGE (PEAK)	6,300,975.00	R	19,647,070.15
ENERGY CHARGE (OFF)	16,505,039.00	R	7,952,534.50
ENERGY CHARGE (STD)	15,717,337.00	R	14,846,586.53
ELECTRIFICATION AND RURAL SUBS (ALL)		R	3,219,503.52
REACTIVE ENERGY	6,043.00	R	936.06
SERVICE CHARGE		R	129,476.70

**TOTAL CHARGES FOR BILLING PERIOD** R 49,236,591.09

ACCOUNT SUMMARY FOR JUNE 2020

BALANCE BROUGHT FORWARD	(Due Date 2020-07-02)	R	315,166,302.51
PAYMENT(S) RECEIVED	Cash - 2020-06-15	R	-30,242,547.44
TOTAL CHARGES FOR BILLING PERIOD		R	49,236,591.09
ADJUSTMENT	Interest on overdue account	R	0.15
ADJUSTMENT	Interest on overdue account	R	7.76
ADJUSTMENT	Interest on overdue account	R	795,615.45
ADJUSTMENT	Interest on overdue account	R	72,779.77
VAT RAISED ON ITEMS AT 14%		R	0.00
VAT RAISED ON ITEMS AT 15%		R	7,385,488.67

ACCOUNT NO / REFERENCE NO

5578885631

NAME

NEWCASTLE MUNICIPALITY

FAX NUMBER

0343129697



0934 5578885631

11341 5578885631



\*\*\*\*\*9207 0557 8885 6313



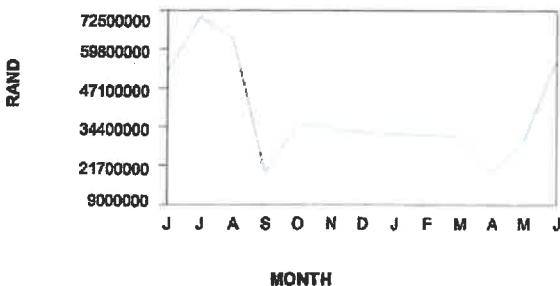
TOTAL AMOUNT DUE

342,414,237.95

ARREARS

>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS	CURRENT	TOTAL DUE R
233,083,914	0.00	51,839,840.95	0.00	57,490,482.88	342,414,237.95

Account OVERDUE - Subject to Disconnection



**Message**  
Eskom can optimise your electrical load to free up energy you could use to expand your business. Eskom can suggest funding agencies for your expansion. E mail [advisoryservice@eskom.co.za](mailto:advisoryservice@eskom.co.za). To fast track a reply, write "URGENT ENQUIRY" in the subject!

PAYMENT ARRANGEMENT

INSTALMENT 0.00

ARREARS (Due Immediately) 284,923,755.07

DUE DATE (For Current Amount) 2020-08-01

AMOUNT PAID

LATE PAYMENT CHARGES WILL BE ADDED TO OVERDUE ACCOUNT

PAGE RUN NO	EP 1
BILL GROUP	
BILL PAGE	1 OF 2



EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 3630

CONTACT CENTRE: (0860) 037566  
 FAX NO: 0862 437 566  
 E-MAIL: customerservices@eskom.co.za  
 WEB: WWW.ESKOM.CO.ZA

NEWCASTLE MUNICIPALITY  
 PRIVATE BAG X6621  
 NEWCASTLE  
 2940

YOUR ACCOUNT NO	5578885631
BILLING DATE	2020-07-02
TAX INVOICE NO	557173486188
ACCOUNT MONTH	JUNE 2020
CURRENT DUE DATE	2020-08-01
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

**CONSUMPTION DETAILS (2020-06-01 - 2020-06-30)**

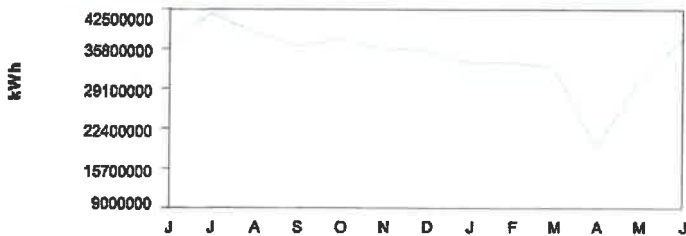
ENERGY CONSUMPTION OFF PEAK kWh	15,505,038.86
ENERGY CONSUMPTION STD kWh	15,717,337.26
ENERGY CONSUMPTION PEAK kWh	6,300,974.86
ENERGY CONSUMPTION ALL kWh	37,523,350.78
DEMAND CONSUMPTION - OFF PEAK	69,856.99
DEMAND CONSUMPTION - STD	74,625.49
DEMAND CONSUMPTION - PEAK	74,080.88
DEMAND READING - kW/kVA	74,625.49
REACTIVE ENERGY - OFF PEAK	4,119,283.76
REACTIVE ENERGY - STD	4,131,622.78
REACTIVE ENERGY - PEAK	1,501,600.00
EXCESS REACTIVE ENERGY	6,042.71
LOAD FACTOR	72.00

PREMISE ID NUMBER  TARIFF NAME: Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R137.83 per day for 30 days	R	4,134.90
TX Network Capacity Charge 125,000 kVa @ R10.87 : = R10.87/kVA	R	1,358,750.00
Urban Low Voltage Subsidy 125,000 kVa @ R15.48 : = R15.48/kVA	R	1,935,000.00
Ancillary Service Charge 37,523,351 kWh @ R0.0038 /kWh	R	142,588.73
High Season Peak Energy Charge 6,300,975 kWh @ R3.1181 /kWh	R	19,647,070.15
High Season Off Peak Energy Charge 15,505,039 kWh @ R0.5129 /kWh	R	7,952,534.50
High Season Standard Energy Charge 15,717,337 kWh @ R0.9446 /kWh	R	14,846,586.53
Electrification and Rural Subsidy 37,523,351 kWh @ R0.0858 /kWh	R	3,219,503.52
High Season Reactive energy Charge 6,043 kvarh @ R0.1549 /kvarh	R	936.06
SERVICE CHARGE	R	129,476.70

**TOTAL CHARGES** R **49,236,591.09**



PAGE RUN NO	EP 2
BILL GROUP	
BILL PAGE	2 OF 2



## Proof Of Payment

Date: 16/06/2020 Time: 12:43:51 PM

Profile name:	NEWCASTLE LOCAL MUNICIPALITY
Batch reference number:	933381983
Payment reference number:	000000002595655509
Payment date:	15/06/2020
Payment capture date:	15/06/2020
Payment authorise date and time:	15/06/2020 01:56:37 PM
From account name:	*NEWCASTLE LOCAL MUNICIPALITY
From account description:	*NEWCASTLE LOCAL MUNICIPALITY
From account statement description:	E004/200615
Beneficiary account number:	50850143295
Beneficiary/ Recipient name:	ESKOM HOLDINGS LTD
Beneficiary statement description:	NEWCASTLE LOCAL MUNICI
Branch code:	223626
Amount:	30.242.547.44
Real-time:	No

Additional comments by payer:

View your account to **confirm that you have received this payment.**

- All payments are subject to clearing rules.

Please refer to landing page for cut off times and telephone numbers.



## Statement Enquiry

Date: 15/07/2020 Time: 12:33:13 PM

Account description: \*NEWCASTLE LOCAL MUNICIPALITY

Account number: 1162667338

Statement: 1277

Date	Transactions	Debit	Credit	Balance	VAT # ENC *
30/06/2020	BROUGHT FORWARD			-8,361,694.93	
30/06/2020	EASYPAY EASYP 2803000468		279,358.93	-8,082,336.00	
30/06/2020	NEDLNK DP 90895116 359		62,827.81	-8,019,508.19	
30/06/2020	NEDLNK DP 90894081 407		58,829.35	-7,960,678.84	
30/06/2020	NEDLNK DP 90894593 388		55,176.24	-7,905,502.60	
30/06/2020	TELKOMSA TELKOM SOC		9,056.25	-7,896,446.35	
30/06/2020	BASQ29 KZN: HUMA001122308		952,824.48	-6,943,621.87	
30/06/2020	BASQ28 KZN: HEAL001295445		556,416.60	-6,387,205.27	
30/06/2020	ABSA BANK ERF 403/1		123,359.82	-6,263,845.45	
30/06/2020	020601000077		96,566.50	-6,167,278.95	
30/06/2020	BASQ21 KZN: AGR,001126126		31,534.69	-6,135,744.26	
30/06/2020	BASQ37 KZN: TRAN001156149		25,597.29	-6,110,146.97	
30/06/2020	SHABALALA NN - SALARY	-4,758.00		-6,114,904.97	
30/06/2020	SHABALALA S P - SALARY	-1,980.00		-6,116,884.97	
30/06/2020	MERCH D - 02960755	-25,845.78		-6,142,730.75	
30/06/2020	MERCH D - 02997799	-460.00		-6,143,190.75	
30/06/2020	MERCH D - 02960730	-16.92		-6,143,207.67	
30/06/2020	CM SWP FROM-1162660066		3,251,068.57	-2,892,139.10	
30/06/2020	CARRIED FORWARD			-2,892,139.10	

### Notice

Whilst every effort has been made to ensure that the information on this statement is accurate, Nedbank Limited takes no responsibility for any loss or damage suffered by any person as a result of their reliance upon the information contained in this statement and the contents should be verified against the final statement to be provided by Nedbank to the client.

# - VAT is applicable for this transaction

\* - Uncleared Effect (ENC) is applicable for this transaction





## Statement Enquiry

Date: 14/07/2020 Time: 8:25:51 AM

Account description: \*NEWCASTLE LOCAL MUNICIPALITY

Account number: 1162660066

Statement: 10704

Date	Transactions	Debit	Credit	Balance	VAT # ENC *
30/06/2020	BROUGHT FORWARD			3,250,216.51	
30/06/2020	190010025236		339.02	3,250,555.53	
30/06/2020	200010025229		238.04	3,250,793.57	
30/06/2020	200010025237		221.98	3,251,015.55	
30/06/2020	130010025230		53.02	3,251,068.57	
30/06/2020	CM SWP TO-1162667338	-3,251,068.57		0.00	
30/06/2020	CARRIED FORWARD			0.00	

### Notice

Whilst every effort has been made to ensure that the information on this statement is accurate, Nedbank Limited takes no responsibility for any loss or damage suffered by any person as a result of their reliance upon the information contained in this statement and the contents should be verified against the final statement to be provided by Nedbank to the client.

# - VAT is applicable for this transaction

\* - Uncleared Effect (ENC) is applicable for this transaction

Profile name:NEWCASTLE LOCAL MUNICIPALITY  
Profile number:4000449203

User name:CHRISTA MOORE  
User ID:18