



NEWCASTLE MUNICIPALITY KZN252

REPORT TO THE NEWCASTLE MUNICIPAL COUNCIL

SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH SEVEN: 31 JANUARY 2021

File Reference: T 6/1/1-2020/2021

Authors: S.M Nkosi; M.S Ndlovu

Designation: Budget and Financial Reporting

FOR CONSIDERATION

1st Level: PORTFOLIO COMMITTEE
2nd Level: EXECUTIVE COMMITTEE
3rd Level: COUNCIL
4th Level: MPAC

1. EXECUTIVE SUMMARY

According to Section 71 of the Municipal Finance Management Act 56 of 2003 states that:

(1)

The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for that month and for the financial year up to the end of that month:

- a) actual revenue, per revenue source.
- b) actual borrowings.
- c) actual expenditure, per vote:
- d) actual capital expenditure. per vote.
- e) the amount of any allocations received.
- f) actual expenditure on those allocations. excluding expenditure on-
 - (i) its share of the local government equitable share: and
 - (ii) allocations exempted by the annual Division of Revenue Act from compliance with this paragraph;
- g) when necessary, an explanation of-
 - (i) any material variances from the municipality's projected revenue by source, and from the municipality's expenditure projections per vote.
 - (ii) any material variances from the service delivery and budget implementation plan; and
 - (iii) any remedial or corrective steps taken or to be taken to ensure that projected revenue and expenditure remain within the municipality's approved budget.

(2)

The statement must include-

- a) a projection of the relevant municipality's revenue and expenditure for the rest
- b) the prescribed information relating to the state of the budget of each municipal of the financial year and any revisions from initial projections; and entity as provided to the municipality in terms of section 87(10).

(3)

The amounts reflected in the statement must in each case be compared with the corresponding amounts budgeted for in the municipality's approved budget.

2. RECOMMENDATIONS

- 2.1 That the Council note the submission of S71 for the month ended 31 January 2021.
- 2.2 That the municipality prioritise the payment of Eskom, uThukela Water, SARS and external loans in order reduce its debts and not incur fruitless and wasteful expenditure.
- 2.3 That the municipality prioritize the payment of grant related invoices in order not to revert funds to National Treasury.
- 2.4 That the municipality resuscitate its debt collection strategies in order to improve its collection rate.

3. PURPOSE

The purpose of this report is to apprise the Finance Portfolio Committee, Executive Committee and Council of the monthly financial performance of the municipality in terms of the legislative requirements and regulations of Section 71 of the MFMA for the period ended 31 January 2021. This report is submitted to both the National and Provincial Treasuries in C Schedule format and through a series of data strings for which were designed for the purpose of uniform reporting for all municipalities.

4. BACKGROUND

The objective of reporting on the financial results of the municipality is to enhance sound financial management and promote transparency and accountability of officials and councillors.

5. REPORT:

ANNEXURES

- 5.1. Analysis of financial results
- 5.2. uThukela Water Financial Performance report
- 5.3. Eskom invoice for bulk
- 5.4. uThukela invoice for bulk
- 5.5. Financial Statements as of 31 January 2021
- 5.6. Investment register
- 5.7. Loan register
- 5.8. Grant register
- 5.9. Quality Certificate

5.1 ANALYSIS OF FINANCIAL RESULTS

This month's financial analysis comprises of the operating budget performance, capital budget performance, analysis of financial position as well as the cash flows, where there are differences between the Financial Statements and S71 report. The differences may be due to timing differences in closing the financial systems.

Table C1: Monthly budget statements summary

The table below provides a high-level summation of the municipality's operating and capital budget and actuals to date, financial position, and cash flow position.

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M07 January

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	319,656	396,522	396,522	27,959	202,364	231,305	(28,940)	-13%	396,522
Service charges	950,968	1,015,136	1,015,136	83,270	604,834	592,162	12,671	2%	1,015,136
Investment revenue	2,690	2,497	2,497	295	1,465	1,457	8	1%	2,497
Transfers and subsidies	611,725	662,833	730,951	10,690	483,044	489,311	(6,267)	-1%	730,951
Other own revenue	53,667	43,701	43,701	2,418	31,419	25,492	5,927	23%	43,701
Total Revenue (excluding capital transfers and contributions)	1,938,707	2,120,688	2,188,806	124,632	1,323,126	1,339,727	(16,601)	-1%	2,188,806
Employee costs	540,376	594,312	596,287	46,035	316,238	347,834	(31,596)	-9%	596,287
Remuneration of Councillors	25,106	28,456	28,456	2,246	14,974	16,589	(1,625)	-10%	28,456
Depreciation & asset impairment	338,886	420,387	420,387	23,193	196,291	245,226	(48,935)	-20%	420,387
Finance charges	51,592	42,862	42,862	3,429	24,934	25,014	(81)	-0%	42,862
Materials and bulk purchases	526,370	665,230	665,230	55,821	335,539	388,051	(52,511)	-14%	665,230
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	567,261	646,208	634,914	27,599	288,748	370,367	(81,619)	-22%	634,914
Total Expenditure	2,049,591	2,397,474	2,388,156	158,323	1,176,724	1,393,091	(216,367)	-18%	2,388,156
Surplus/(Deficit)	(110,884)	(276,785)	(199,349)	(33,690)	146,402	(53,364)	199,766	-374%	(199,349)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	76,576	90,548	90,548	8,437	23,500	52,820	(29,320)	-56%	90,548
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(34,308)	(186,237)	(108,801)	(25,253)	169,902	(544)	170,446	-31326%	(108,801)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(34,308)	(186,237)	(108,801)	(25,253)	169,902	(544)	170,446	-31326%	(108,801)
Capital expenditure & funds sources									
Capital expenditure	105,605	125,548	139,479	1,891	35,648	81,363	(45,715)	-56%	139,479
Capital transfers recognised	76,576	90,548	90,548	1,238	23,500	52,820	(29,320)	-56%	90,548
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	29,029	35,000	48,931	653	12,148	28,543	(16,395)	-57%	48,931
Total sources of capital funds	105,605	125,548	139,479	1,891	35,648	81,363	(45,715)	-56%	139,479
Financial position									
Total current assets	908,359	499,966	708,718		898,657				708,718
Total non current assets	7,175,844	7,212,428	7,241,364		6,915,696				7,241,364
Total current liabilities	978,251	429,185	539,088		859,016				539,088
Total non current liabilities	566,829	583,382	791,498		544,802				791,498
Community wealth/Equity	6,539,123	6,699,827	6,619,496		6,410,536				6,619,496
Cash flows									
Net cash from (used) operating	152,459	150,288	115,865	(41,318)	119,366	118,102	(1,264)	-1%	115,865
Net cash from (used) investing	(101,042)	(107,548)	(121,479)	(1,843)	(35,600)	(70,863)	(35,263)	50%	(121,479)
Net cash from (used) financing	(25,871)	(26,757)	(26,757)	3,050	(43,722)	(15,608)	28,113	-180%	(26,757)
Cash/cash equivalents at the month/year end	35,546	44,043	3,873	-	76,313	67,876	(8,437)	-12%	3,897
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	31,972	37,532	41,275	33,856	35,325	34,554	180,213	1,324,001	1,718,729
Creditors Age Analysis									
Total Creditors	66,084	29,580	13,719	13,958	13,579	19,678	82,869	207,303	446,771

5.1.1 Operating budget performance-revenue

5.1.1 The municipality generated a total revenue of R1.3 billion of the adjusted budget of R2.18 billion, representing 60.4 percent. The variance between the year-to-date revenue budget and the actual revenue accrued for the same period amounts to R16.6 million. Although the aggregate performance on revenue generated shows a variance of -1 percent, it is however necessary to explain reasons which attributed to the variance.

5.1.2 The municipality generated R12.8 million (2%) more revenue from service charges than the year-to-date budget of R592.1 million for the period under review. Electricity over-performed by R21.2 million. Water, Sanitation and Refuse under-performed below target by R2.9 million, R3.7 million and R1.8 million respectively.

5.1.3 The municipality generated R28.9 million (-13%) less revenue from property rates than the year-to-date budget of R198.2 million during the period under review. The variance is attributable to the finalisation of objections on valuations of properties.

5.1.4 The municipality generated R8 thousand (+1%) more revenue from interest on investments than the year-to-date budget of R1.4 million for the period under review. This is due to additional funds invested when the municipality received the equitable share.

5.1.5 The municipality recorded R483 million for operational and R23.5 million for capital transfers and subsidies. It must be noted that the second trench for equitable share was reduced by R6.3 million for the electrification roll over not approved from 2019/20 to 2020/21 financial years.

5.1.6 The municipality generated R5.9 million (23%) more revenue from sundry revenue than a pro-rata budget of R25.4 million for the period under review.

5.1.2 Operating performance – expenditure

5.3.1 The summary of the operating expenditure is reflected in C1 and C4 tables of the Schedule C attached hereto. As at the end of January 2021, the municipality incurred the total expenditure of R1.2 billion of the adjusted budget of R2.4 billion, which represents 49.3 percent. The variance between the pro-rata expenditure budget and the actual expenditure incurred for the same period amounts to R216.3 million, representing under-expenditure of 16 percent.

5.3.2 Depreciation has under-performed by R48.9 million (-20%) in the seventh month of the financial year due to the very low capital expenditure and projects still under work in progress (not yet capitalised). Debt impairment under-performed by R81.3 million (-76%) since the municipality is recognising debt impairment on indigents only during the year, all other impairments are done at year-end.

5.3.3 The municipality spent R52 million (-14%) less on the bulk purchases than the year-to-date budget of R385.3 million. This is due to the fact that warm spring months declined the consumption as a result of the less consumption.

5.3.4 The municipality spent R448 thousand (-17%) less on materials than the year-to-date budget of R2.6 million. This is mainly due to the cost containment measures in place.

5.3.5 The municipality spent R1.5 million (-1%) less on contracted services than the year-to-date budget of R195.5 million. It must be noted that this category comprises of projects which are mainly funded from grants. It must be further noted that the actual might seem too high due to mSCOA classification, previously the Repairs and Maintenance (R/M) were classified as other general expenditure in line with the mSCOA requirement all R/M which are outsources should be classified as contracted services.

5.3.6 The municipality spent R31.5 million (-9%) less on employee related costs than a year to date budget of R347.8 million, which is mainly due to certain positions budgeted for but not yet filled.

5.4 Capital budget performance

The table below reflects the municipality's capital programme in relation to capital expenditure by municipal vote, capital expenditure by standard classification; and funding sources required to fund the capital budget,

including information on capital transfers from National and Provincial departments:

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07 January

Vote Description	Ref	Budget Year 2020/21								
		2019/20 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		1 964	1 865	6 299	165	2 161	3 675	(1 514)	-41%	6 299
Vote 3 - BUDGET AND TREASURY		360	1 000	3 404	18	679	1 986	(1 307)	-66%	3 404
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT		19 038	18 000	21 722	173	4 202	12 671	(8 469)	-67%	21 722
Vote 6 - TECHNICAL SERVICES		83 819	104 683	108 054	1 535	28 606	63 032	(34 425)	-55%	108 054
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		424	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	105 605	125 548	139 479	1 891	35 648	81 363	(45 715)	-56%	139 479
Total Capital Expenditure		105 605	125 548	139 479	1 891	35 648	81 363	(45 715)	-56%	139 479
Capital Expenditure - Functional Classification										
Governance and administration		360	1 000	3 404	18	679	1 986	(1 307)	-66%	3 404
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		360	1 000	3 404	18	679	1 986	(1 307)	-66%	3 404
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		1 719	1 865	6 871	200	2 608	4 008	(1 400)	-35%	6 871
Community and social services		861	365	3 982	27	616	2 323	(1 707)	-73%	3 982
Sport and recreation		230	1 500	198	-	196	116	80	69%	198
Public safety		448	-	1 969	-	1 211	1 149	62	5%	1 969
Housing		180	-	722	173	585	421	164	39%	722
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		97 564	63 683	68 554	300	16 810	39 980	(23 180)	-58%	68 554
Planning and development		18 858	18 000	21 000	-	3 617	12 250	(8 633)	-70%	21 000
Road transport		78 706	45 683	47 554	300	13 194	27 740	(14 546)	-52%	47 554
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		5 962	59 000	60 650	1 374	15 551	35 379	(19 828)	-56%	60 650
Energy sources		424	-	-	-	-	-	-	-	-
Water management		5 113	43 000	43 000	683	10 127	25 083	(14 957)	-60%	43 000
Waste water management		425	16 000	17 500	553	5 286	10 208	(4 923)	-48%	17 500
Waste management		-	-	150	138	138	88	51	58%	150
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	105 605	125 548	139 479	1 891	35 648	81 363	(45 715)	-56%	139 479
Funded by:										
National Government		76 576	90 183	90 183	1 235	23 245	52 607	(29 362)	-56%	90 183
Provincial Government		-	365	365	3	255	213	42	20%	365
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		76 576	90 548	90 548	1 238	23 500	52 820	(29 320)	-56%	90 548
Borrowing		-	-	-	-	-	-	-	-	-
Internally generated funds		29 029	35 000	48 931	653	12 148	28 543	(16 395)	-57%	48 931
Total Capital Funding		105 605	125 548	139 479	1 891	35 648	81 363	(45 715)	-56%	139 479

5.4.1 Capital expenditure for the seventh month of the financial year was R35.6 million which represents 25.6% of the adjusted capital budget of R139.4 million. Comparison between the year-to-budget of R81.3 million and actual expenditure for the period reflects an under expenditure of (R45.7 million) which implies that the municipality spent 56% less than the year-to-date budget for the same period. This is due to SCM processes being at initial stages. The Strategic Executive Directors are advised to develop plans to deal with under spending to avoid grants being reverted to National Treasury. It must further be noted that the municipality has received a letter from National Treasury dated 24 February 2021; on the intentions to stop the amount of R3.5million for electrification; R20 million for MIG R10 million for MSIG; this is due to underspending by the end of 31 December 2020.

5.5 Financial position

Table C6: Monthly budget statements – Financial Position

Table C6 below reflects the performance to date in relation to the financial position of the municipality.

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M07 January

Description	Ref	2019/20	Budget Year 2020/21			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		–	44,043	3,873	5,524	3,873
Call investment deposits		35,545	28,510	–	70,790	–
Consumer debtors		617,310	377,278	691,330	723,108	691,330
Other debtors		241,621	36,838	–	84,500	–
Current portion of long-term receivables		0	1	1	–	1
Inventory		13,883	13,296	13,514	14,735	13,514
Total current assets		908,359	499,966	708,718	898,657	708,718
Non current assets						
Long-term receivables		–	348	–	–	–
Investments		–	–	–	–	–
Investment property		355,564	355,564	355,564	256,660	355,564
Investments in Associate		234,928	204,693	234,928	217,333	234,928
Property, plant and equipment		6,573,347	6,638,512	6,638,512	6,428,666	6,638,512
Biological		–	–	–	–	–
Intangible		517	1,823	690	1,326	690
Other non-current assets		11,488	11,488	11,670	11,711	11,670
Total non current assets		7,175,844	7,212,428	7,241,364	6,915,696	7,241,364
TOTAL ASSETS		8,084,203	7,712,393	7,950,082	7,814,353	7,950,082
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		12,149	28,757	28,757	15,118	28,757
Consumer deposits		24,493	24,738	24,914	27,025	24,914
Trade and other payables		932,941	367,022	475,665	807,121	475,665
Provisions		8,668	8,668	9,752	9,752	9,752
Total current liabilities		978,251	429,185	539,088	859,016	539,088
Non current liabilities						
Borrowing		389,630	375,896	584,012	342,338	584,012
Provisions		177,199	207,485	207,485	202,464	207,485
Total non current liabilities		566,829	583,382	791,498	544,802	791,498
TOTAL LIABILITIES		1,545,080	1,012,567	1,330,585	1,403,817	1,330,585
NET ASSETS	2	6,539,123	6,699,827	6,619,496	6,410,536	6,619,496
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		6,510,091	6,671,317	6,590,056	6,380,536	6,590,056
Reserves		29,032	28,510	29,441	30,000	29,441
TOTAL COMMUNITY WEALTH/EQUITY	2	6,539,123	6,699,827	6,619,496	6,410,536	6,619,496

5.5.1 As at end the end of the seventh month of the financial year, the municipality showed a favourable equity position, with a net asset effect of R6.4 billion. It must be mentioned that financial statements were still in the process of being finalized which is why there has been a fluctuation under non-current assets in relation to last month's financial statement. While this picture looks good, it is however important to point out major reasons to such a favourable equity position, being consumer debtors and the property plant and equipment (assets), which cannot instantly be converted into cash. The following provides a closer look on some of critical financial position items:

5.5.2 The municipality's debtors aging as reflected in table SC3 is a total of R1.7 billion as at the end of the seventh month. The bulk of this amount (R1.6 billion) is debt owing for more than 90 days, while R1.4 billion of the total debt is owed by households. When one looks into aged debtors less than 30 days there was an increase of R14.4 million from R26.8 million in December to R41.2 million in January due to the easing of COVID-19 lockdown regulations. It must be noted that the total figure of debtors is inclusive of indigent.

5.5.3 Property Plant and Equipment (Assets) comprise of R6.4 billion of the total assets of R7.8 billion as reflected in table C6. These assets comprise of roads, community assets, water infrastructure, electricity infrastructure, other plants and equipment which the municipality has acquired for service delivery as well as for its own use. Service delivery of the municipal is majored by its ability to provide these services to communities. It is however important to note that the majority of these assets may not be easily converted to cash and cash equivalent.

5.5.4 The municipality closed with a balance of cash and cash equivalent of R76.3 million as at the end of the seventh month of the financial year, of which R5.5 million was at the current account and R70.7 million was from was from the call investments. It must be noted that the municipality had an obligation of R29.4 million relating to the HDF. The short-term obligations are sitting at R446.7 million as illustrated on SC4, while unspent conditional grants amount to R79.8 million, representing a cash shortfall of R479.6 million. Table SC4 reflects that the municipality was owing creditors to the tune of R446.7 million. Included under creditors is Eskom for R275 million, uThukela Water for R116.3 million, SARS – PAYE for R16.1 million, pension and other employee benefits for R7.1 million and other trade creditors for R32 million. It must be mentioned that the liquidity position of the municipality keeps not being favourable. Looking at the cash position as mentioned above the municipality is currently not in the position to cover it short-term obligations, including unspent conditional grants.

5.5.5 The net asset value (assets minus liabilities) of the municipality indicates that the municipality is still a going concern. The **going concern** principle seeks to establish whether an entity will be in existence over the next twelve months or whether it will be liquidated. In terms of table C6, the total net asset of the municipality is R6.4 billion, while the net current asset is R39.6 million. The net current ratio indicates that the municipality's current will be adequate to cover for the current liabilities over the next twelve months. Due to the standing of the municipality by virtue it of being a government entity, the municipality is still regarded as a going concern since it is still expecting to receive rates and taxes and government grants over the next twelve months.

5.5.6 The **liquidity ratio** of the municipality is currently sitting at 8.9% as reflected in table SC2. As per paragraph 2.4.4 above, however, if one takes into account the impact of the HDF, conditional grants and creditors, the liquidity ratio is estimated at 0.17%, since the municipality needs R446.7 million in order to pay all its short-term obligations. Again, this is a bad reflecting on the state of finances of the municipality. As with the going concern principle, the liquidity state of the municipality is more like to negatively impact the image of the municipality to public, business sector and other spheres of government.

5.6 Cash flow analysis

The municipality's cash flow position and cash/cash equivalent outcome is shown on the table below:

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		247,108	318,058	277,259	27,959	227,008	161,735	65,273	40%	277,259
Service charges		1,096,265	832,349	839,506	54,749	438,821	489,712	(50,891)	-10%	839,506
Other revenue		84,390	27,620	27,771	947	15,445	16,200	(755)	-5%	27,771
Transfers and Subsidies - Operational		535,551	662,833	730,951	3,598	437,091	443,358	(6,267)	-1%	730,951
Transfers and Subsidies - Capital		119,740	90,548	90,548	-	86,365	86,365	-	-	90,548
Interest		8,444	2,497	2,497	747	4,487	1,457	3,031	208%	2,497
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(1,887,448)	(1,740,736)	(1,809,786)	(125,830)	(1,064,916)	(1,055,708)	9,208	-1%	(1,809,786)
Finance charges		(51,592)	(42,882)	(42,882)	(3,488)	(24,934)	(25,014)	(81)	0%	(42,882)
Transfers and Grants		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		152,459	150,288	115,865	(41,318)	119,366	118,102	(1,264)	-1%	115,865
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	18,000	18,000	47	47	10,500	(10,453)	-100%	18,000
Decrease (increase) in non-current receivables		4,563	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(105,605)	(125,548)	(139,479)	(1,891)	(35,648)	(81,363)	(45,715)	56%	(139,479)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(101,042)	(107,548)	(121,479)	(1,843)	(35,600)	(70,863)	(35,263)	50%	(121,479)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	2,000	2,000	-	-	1,167	(1,167)	-100%	2,000
Payments										
Repayment of borrowing		(25,871)	(28,757)	(28,757)	3,050	(43,722)	(16,775)	26,947	-161%	(28,757)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(25,871)	(26,757)	(26,757)	3,050	(43,722)	(15,608)	28,113	-180%	(26,757)
NET INCREASE/ (DECREASE) IN CASH HELD		25,547	15,983	(32,372)	(40,111)	40,044	31,631			(32,372)
Cash/cash equivalents at beginning:		9,999	28,060	36,244		36,268	36,244			36,268
Cash/cash equivalents at month/year end:		35,546	44,043	3,873		76,313	67,876			3,897

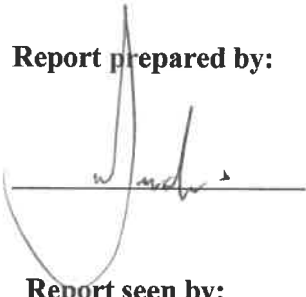
- 5.6.1 The municipality opened with a cash and cash equivalent balance of R36.2 million at the beginning of the financial year and closed with a balance of R76.3 million as at the end of January 2021 which represents a cash increase of R40 million since the beginning of the financial year. This is due to receipt of the Equitable Share.
- 5.6.2 Cash flows from operating activities yielded a net cash inflow of R119.3 million as result of receipts from services charges, property rates, and government grants as well as other sundry receipts. This net cash inflow was after the municipality paid its suppliers for services rendered, remunerated its employees and councillors and paid the portion of the outstanding interest on loans.
- 5.6.3 Cash flows from investing activities recorded net cash outflows of R35.6 million this is due to the capital expenditure incurred.
- 5.6.4 Cash flows from financing activities recorded net cash outflows of R43.7 million. This was due to the capital repayment of loans by the municipality during the period.

6. CONCLUSION


The under-expenditure on operational budget is acceptable if it is due to the introduction of cost-containment. However, it is important to emphasise that the expenditure on maintenance should not be compromised as it seems to be under-performing by 81.3%. The issues that still reflect material variances in the budget performance report must be monitored and managed to ensure that the municipality operates within the approved budget.

Furthermore, the municipality should continue to explore and implement effective credit control measures in order to strengthen its cash base, especially from individual consumers. Other revenue enhancement strategies over and above those currently yielding revenue will have to be explored with a view to widen the revenue and cash base as these seem to be the solution to turn the cash-flow situation around.


Report prepared by:



Report seen by:



COUNICLLOR DR NNG MAHLABA
PORTFOLIO COUNICLLOR
BUDGET AND TREASURY OFFICE



SM NKOSI
STRATEGIC EXECUTIVE DIRECTOR:
BUDGET AND TREASURY OFFICE

NEWCASTLE MUNICIPALITY
2021 -02- 1 2
MAYORS OFFICE

MUNICIPAL MANAGER
2021 -02- 1 2
NEWCASTLE MUNICIPALITY

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M07 January

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	319,656	396,522	396,522	27,959	202,364	231,305	(28,940)	-13%	396,522
Service charges	950,968	1,015,136	1,015,136	83,270	604,834	592,162	12,671	2%	1,015,136
Investment revenue	2,690	2,497	2,497	295	1,465	1,457	8	1%	2,497
Transfers and subsidies	611,725	662,833	730,951	10,690	483,044	489,311	(6,267)	-1%	730,951
Other own revenue	53,667	43,701	43,701	2,418	31,419	25,492	5,927	23%	43,701
Total Revenue (excluding capital transfers and contributions)	1,938,707	2,120,688	2,188,806	124,632	1,323,126	1,339,727	(16,601)	-1%	2,188,806
Employee costs	540,376	594,312	596,287	46,035	316,238	347,834	(31,596)	-9%	596,287
Remuneration of Councillors	25,106	28,456	28,456	2,246	14,974	16,599	(1,625)	-10%	28,456
Depreciation & asset impairment	338,886	420,387	420,387	23,193	196,291	245,226	(48,935)	-20%	420,387
Finance charges	51,592	42,882	42,882	3,429	24,934	25,014	(81)	-0%	42,882
Materials and bulk purchases	526,370	665,230	665,230	55,821	335,539	388,051	(52,511)	-14%	665,230
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	567,261	646,208	634,914	27,599	288,748	370,367	(81,619)	-22%	634,914
Total Expenditure	2,049,591	2,397,474	2,388,156	158,323	1,176,724	1,393,091	(216,367)	-16%	2,388,156
Surplus/(Deficit)	(110,884)	(276,785)	(199,349)	(33,690)	146,402	(53,364)	199,766	-374%	(199,349)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	76,576	90,548	90,548	8,437	23,500	52,820	(29,320)	-56%	90,548
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(34,308)	(186,237)	(108,801)	(25,253)	169,902	(544)	170,446	-31326%	(108,801)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(34,308)	(186,237)	(108,801)	(25,253)	169,902	(544)	170,446	-31326%	(108,801)
Capital expenditure & funds sources									
Capital expenditure	105,605	125,548	139,479	1,891	35,648	81,363	(45,715)	-56%	139,479
Capital transfers recognised	76,576	90,548	90,548	1,238	23,500	52,820	(29,320)	-56%	90,548
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	29,029	35,000	48,931	653	12,148	28,543	(16,395)	-57%	48,931
Total sources of capital funds	105,605	125,548	139,479	1,891	35,648	81,363	(45,715)	-56%	139,479
Financial position									
Total current assets	908,359	499,966	708,718		898,657				708,718
Total non current assets	7,175,844	7,212,428	7,241,364		6,915,696				7,241,364
Total current liabilities	978,251	429,185	539,088		859,016				539,088
Total non current liabilities	566,829	583,382	791,498		544,802				791,498
Community wealth/Equity	6,539,123	6,699,827	6,619,496		6,410,536				6,619,496
Cash flows									
Net cash from (used) operating	152,459	150,288	115,865	(41,318)	119,366	118,102	(1,264)	-1%	115,865
Net cash from (used) investing	(101,042)	(107,548)	(121,479)	(1,843)	(35,600)	(70,863)	(35,263)	50%	(121,479)
Net cash from (used) financing	(25,871)	(26,757)	(26,757)	3,050	(43,722)	(15,608)	28,113	-180%	(26,757)
Cash/cash equivalents at the month/year end	35,546	44,043	3,873	-	76,313	67,876	(8,437)	-12%	3,897
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	31,972	37,532	41,275	33,856	35,325	34,554	180,213	1,324,001	1,718,729
Creditors Age Analysis									
Total Creditors	66,084	29,580	13,719	13,958	13,579	19,678	82,869	207,303	446,771

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M07 January

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		435,104	515,968	584,867	29,362	309,597	341,173	(31,575)	-9%	584,867
Executive and council		8,859	8,310	77,209	420	7,688	45,039	(37,350)	-83%	77,209
Finance and administration		426,246	507,658	507,658	28,942	301,909	296,134	5,775	2%	507,658
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		106,328	202,896	202,115	2,230	60,645	117,901	(57,255)	-49%	202,115
Community and social services		12,704	9,917	9,917	1,023	7,297	5,785	1,512	26%	9,917
Sport and recreation		410	697	697	22	44	406	(362)	-89%	697
Public safety		10,596	14,176	14,176	553	3,531	8,270	(4,739)	-57%	14,176
Housing		82,579	178,045	177,264	622	49,717	103,404	(53,687)	-52%	177,264
Health		39	61	61	9	56	35	21	59%	61
<i>Economic and environmental services</i>		180,902	73,475	73,475	14,208	70,365	42,860	27,505	64%	73,475
Planning and development		18,647	42,324	42,324	14,208	52,852	24,689	28,163	114%	42,324
Road transport		162,256	31,151	31,151	-	17,513	18,171	(658)	-4%	31,151
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		1,292,795	1,418,730	1,418,730	87,255	905,905	890,516	15,389	2%	1,418,730
Energy sources		655,124	698,157	698,157	53,496	449,700	428,233	21,468	5%	698,157
Water management		309,037	347,971	347,971	16,723	200,262	202,983	(2,721)	-1%	347,971
Waste water management		209,851	237,307	237,307	9,320	165,570	159,404	6,166	4%	237,307
Waste management		118,782	135,295	135,295	7,717	90,372	99,896	(9,524)	-10%	135,295
<i>Other</i>	4	154	167	167	14	114	97	16	17%	167
Total Revenue - Functional	2	2,015,283	2,211,236	2,279,354	133,070	1,346,626	1,392,547	(45,921)	-3%	2,279,354
Expenditure - Functional										
<i>Governance and administration</i>		392,249	472,252	472,338	30,377	235,772	275,531	(39,758)	-14%	472,338
Executive and council		65,659	70,540	70,540	2,430	52,538	41,149	11,389	28%	70,540
Finance and administration		325,857	393,755	393,842	24,124	179,183	229,741	(50,558)	-22%	393,842
Internal audit		733	7,956	7,956	3,824	4,051	4,641	(590)	-13%	7,956
<i>Community and public safety</i>		266,880	300,685	300,212	17,509	179,513	175,124	4,389	3%	300,212
Community and social services		27,069	38,388	38,388	2,345	17,252	22,393	(5,141)	-23%	38,388
Sport and recreation		67,072	73,485	73,485	6,699	41,780	42,866	(1,086)	-3%	73,485
Public safety		68,334	63,029	63,029	4,439	30,429	36,767	(6,338)	-17%	63,029
Housing		98,365	117,341	116,868	3,223	85,155	68,173	16,982	25%	116,868
Health		6,040	8,442	8,442	803	4,896	4,925	(29)	-1%	8,442
<i>Economic and environmental services</i>		304,847	342,130	343,665	34,519	237,056	200,471	36,585	18%	343,665
Planning and development		86,389	102,357	102,357	7,390	73,932	59,708	14,224	24%	102,357
Road transport		218,450	239,763	241,298	27,129	163,115	140,757	22,358	16%	241,298
Environmental protection		8	10	10	-	9	6	3	54%	10
<i>Trading services</i>		1,083,921	1,280,641	1,270,175	75,564	523,995	740,935	(216,940)	-29%	1,270,175
Energy sources		552,417	680,599	671,919	39,942	313,037	391,953	(78,916)	-20%	671,919
Water management		408,372	495,718	495,718	31,811	168,699	289,169	(120,470)	-42%	495,718
Waste water management		56,658	53,129	51,342	1,199	25,368	29,950	(4,582)	-15%	51,342
Waste management		66,474	51,196	51,196	2,611	16,892	29,864	(12,972)	-43%	51,196
<i>Other</i>		1,694	1,766	1,766	354	388	1,030	(642)	-62%	1,766
Total Expenditure - Functional	3	2,049,591	2,397,474	2,388,156	158,323	1,176,724	1,393,091	(216,367)	-16%	2,388,156
Surplus/ (Deficit) for the year		(34,308)	(186,237)	(108,801)	(25,253)	169,902	(544)	170,446	-31326%	(108,801)

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M07 January

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		435,104	515,968	584,867	29,362	309,597	341,173	(31,575)	-9%	584,867
Executive and council		8,859	8,310	77,209	420	7,688	45,039	(37,350)	-83%	77,209
Finance and administration		426,246	507,658	507,658	28,942	301,909	296,134	5,775	2%	507,658
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		106,328	202,896	202,115	2,230	60,645	117,901	(57,255)	-49%	202,115
Community and social services		12,704	9,917	9,917	1,023	7,297	5,785	1,512	26%	9,917
Sport and recreation		410	697	697	22	44	406	(362)	-89%	697
Public safety		10,596	14,176	14,176	553	3,531	8,270	(4,739)	-57%	14,176
Housing		82,579	178,045	177,264	622	49,717	103,404	(53,687)	-52%	177,264
Health		39	61	61	9	56	35	21	59%	61
<i>Economic and environmental services</i>		180,902	73,475	73,475	14,208	70,365	42,860	27,505	64%	73,475
Planning and development		18,647	42,324	42,324	14,208	52,852	24,689	28,163	114%	42,324
Road transport		162,256	31,151	31,151	-	17,513	18,171	(658)	-4%	31,151
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		1,292,795	1,418,730	1,418,730	87,255	905,905	890,516	15,389	2%	1,418,730
Energy sources		655,124	698,157	698,157	53,496	449,700	428,233	21,468	5%	698,157
Water management		309,037	347,971	347,971	16,723	200,262	202,983	(2,721)	-1%	347,971
Waste water management		209,851	237,307	237,307	9,320	165,570	159,404	6,166	4%	237,307
Waste management		118,782	135,295	135,295	7,717	90,372	99,896	(9,524)	-10%	135,295
<i>Other</i>	4	154	167	167	14	114	97	16	17%	167
Total Revenue - Functional	2	2,015,283	2,211,236	2,279,354	133,070	1,346,626	1,392,547	(45,921)	-3%	2,279,354
Expenditure - Functional										
<i>Governance and administration</i>		392,249	472,252	472,338	30,377	235,772	275,531	(39,758)	-14%	472,338
Executive and council		65,659	70,540	70,540	2,430	52,538	41,149	11,389	28%	70,540
Finance and administration		325,857	393,755	393,842	24,124	179,183	229,741	(50,558)	-22%	393,842
Internal audit		733	7,956	7,956	3,824	4,051	4,641	(590)	-13%	7,956
<i>Community and public safety</i>		266,880	300,685	300,212	17,509	179,513	175,124	4,389	3%	300,212
Community and social services		27,069	38,388	38,388	2,345	17,252	22,393	(5,141)	-23%	38,388
Sport and recreation		67,072	73,485	73,485	6,699	41,780	42,866	(1,086)	-3%	73,485
Public safety		68,334	63,029	63,029	4,439	30,429	36,767	(6,338)	-17%	63,029
Housing		98,365	117,341	116,868	3,223	85,155	68,173	16,982	25%	116,868
Health		6,040	8,442	8,442	803	4,896	4,925	(29)	-1%	8,442
<i>Economic and environmental services</i>		304,847	342,130	343,665	34,519	237,056	200,471	36,585	18%	343,665
Planning and development		86,389	102,357	102,357	7,390	73,932	59,708	14,224	24%	102,357
Road transport		218,450	239,763	241,298	27,129	163,115	140,757	22,358	16%	241,298
Environmental protection		8	10	10	-	9	6	3	54%	10
<i>Trading services</i>		1,083,921	1,280,641	1,270,175	75,564	523,995	740,935	(216,940)	-29%	1,270,175
Energy sources		552,417	680,599	671,919	39,942	313,037	391,953	(78,916)	-20%	671,919
Water management		408,372	495,718	495,718	31,811	168,699	289,169	(120,470)	-42%	495,718
Waste water management		56,658	53,129	51,342	1,199	25,368	29,950	(4,582)	-15%	51,342
Waste management		66,474	51,196	51,196	2,611	16,892	29,864	(12,972)	-43%	51,196
<i>Other</i>		1,694	1,766	1,766	354	388	1,030	(642)	-62%	1,766
Total Expenditure - Functional	3	2,049,591	2,397,474	2,388,156	158,323	1,176,724	1,393,091	(216,367)	-16%	2,388,156
Surplus/ (Deficit) for the year		(34,308)	(186,237)	(108,801)	(25,253)	169,902	(544)	170,446	-31326%	(108,801)

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		319,656	396,522	396,522	27,959	202,364	231,305	(28,940)	-13%	396,522
Service charges - electricity revenue		581,207	609,866	609,866	51,046	376,941	355,755	21,185	6%	609,866
Service charges - water revenue		178,594	190,579	190,579	15,186	108,265	111,171	(2,906)	-3%	190,579
Service charges - sanitation revenue		108,915	118,793	118,793	9,329	65,509	69,296	(3,787)	-5%	118,793
Service charges - refuse revenue		82,251	95,898	95,898	7,709	54,119	55,940	(1,821)	-3%	95,898
Rental of facilities and equipment		7,817	8,495	8,495	573	4,244	4,955	(711)	-14%	8,495
Interest earned - external investments		2,690	2,497	2,497	295	1,465	1,457	8	1%	2,497
Interest earned - outstanding debtors		5,754	6,325	6,325	469	3,022	3,689	(667)	-18%	6,325
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		9,054	13,114	13,114	542	3,622	7,650	(4,028)	-53%	13,114
Licences and permits		8	38	38	14	51	22	29	133%	38
Agency services		-	-	-	-	-	-	-	-	0.00%
Transfers and subsidies		611,725	662,833	730,951	10,690	483,044	489,311	(6,267)	-1%	730,951
Other revenue		31,034	15,729	15,729	947	20,166	9,175	10,991	120%	15,729
Gains		-	-	-	(127)	313	-	313	#DIV/0!	-
Total Revenue (excluding capital transfers and contributions)		1,938,707	2,120,688	2,188,806	124,632	1,323,126	1,339,727	(16,601)	-1%	2,188,806
Expenditure By Type										
Employee related costs		540,376	594,312	596,287	46,035	316,238	347,834	(31,596)	-9%	596,287
Remuneration of councillors		25,106	28,456	28,456	2,246	14,974	16,599	(1,625)	-10%	28,456
Debt impairment		137,893	184,700	184,700	1,268	26,388	107,742	(81,354)	-76%	184,700
Depreciation & asset impairment		338,886	420,387	420,387	23,193	196,291	245,226	(48,935)	-20%	420,387
Finance charges		51,592	42,882	42,882	3,429	24,934	25,014	(81)	0%	42,882
Bulk purchases		524,253	660,671	660,671	55,602	333,328	385,391	(52,063)	-14%	660,671
Other materials		2,117	4,559	4,559	220	2,211	2,659	(448)	-17%	4,559
Contracted services		215,154	337,719	335,209	15,842	193,971	195,538	(1,567)	-1%	335,209
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		214,115	123,788	115,005	10,489	68,389	67,086	1,303	2%	115,005
Losses		100	1	1	-	-	1	(1)	-100%	1
Total Expenditure		2,049,591	2,397,474	2,388,156	158,323	1,176,724	1,393,091	(216,367)	-16%	2,388,156
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		(110,884)	(276,785)	(199,349)	(33,690)	146,402	(53,364)	199,766	(0)	(199,349)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		76,576	90,548	90,548	8,437	23,500	52,820	(29,320)	(0)	90,548
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(34,308)	(186,237)	(108,801)	(25,253)	169,902	(544)			(108,801)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		(34,308)	(186,237)	(108,801)	(25,253)	169,902	(544)			(108,801)
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(34,308)	(186,237)	(108,801)	(25,253)	169,902	(544)			(108,801)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(34,308)	(186,237)	(108,801)	(25,253)	169,902	(544)			(108,801)

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07 January

Vote Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		1,864	1,865	6,299	165	2,161	3,675	(1,514)	-41%	6,299
Vote 3 - BUDGET AND TREASURY		360	1,000	3,404	18	679	1,986	(1,307)	-66%	3,404
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT		19,038	18,000	21,722	173	4,202	12,671	(8,469)	-67%	21,722
Vote 6 - TECHNICAL SERVICES		83,819	104,683	108,054	1,535	28,606	63,032	(34,425)	-55%	108,054
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		424	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	105,605	125,548	139,479	1,891	35,648	81,363	(45,715)	-56%	139,479
Total Capital Expenditure		105,605	125,548	139,479	1,891	35,648	81,363	(45,715)	-56%	139,479
Capital Expenditure - Functional Classification										
Governance and administration		360	1,000	3,404	18	679	1,986	(1,307)	-66%	3,404
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		360	1,000	3,404	18	679	1,986	(1,307)	-66%	3,404
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		1,719	1,865	6,871	200	2,608	4,008	(1,400)	-35%	6,871
Community and social services		861	365	3,982	27	616	2,323	(1,707)	-73%	3,982
Sport and recreation		230	1,500	198	-	196	116	80	69%	198
Public safety		448	-	1,969	-	1,211	1,149	62	5%	1,969
Housing		180	-	722	173	585	421	164	39%	722
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		97,564	63,683	68,554	300	16,810	39,990	(23,180)	-58%	68,554
Planning and development		18,858	18,000	21,000	-	3,617	12,250	(8,633)	-70%	21,000
Road transport		78,706	45,683	47,554	300	13,194	27,740	(14,546)	-52%	47,554
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		5,962	59,000	60,850	1,374	15,551	35,379	(19,828)	-56%	60,850
Energy sources		424	-	-	-	-	-	-	-	-
Water management		5,113	43,000	43,000	683	10,127	25,083	(14,957)	-60%	43,000
Waste water management		425	16,000	17,500	553	5,286	10,208	(4,923)	-48%	17,500
Waste management		-	-	150	138	138	88	51	58%	150
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	105,605	125,548	139,479	1,891	35,648	81,363	(45,715)	-56%	139,479
Funded by:										
National Government		76,576	90,183	90,183	1,235	23,245	52,607	(29,362)	-56%	90,183
Provincial Government		-	365	365	3	255	213	42	20%	365
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		76,576	90,548	90,548	1,238	23,500	52,820	(29,320)	-56%	90,548
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		29,029	35,000	48,931	653	12,148	28,543	(16,395)	-57%	48,931
Total Capital Funding		105,605	125,548	139,479	1,891	35,648	81,363	(45,715)	-56%	139,479

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M07 January

Description	Ref	2019/20	Budget Year 2020/21			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		–	44,043	3,873	5,524	3,873
Call investment deposits		35,545	28,510	–	70,790	–
Consumer debtors		617,310	377,278	691,330	723,108	691,330
Other debtors		241,621	36,838	–	84,500	–
Current portion of long-term receivables		0	1	1	–	1
Inventory		13,883	13,296	13,514	14,735	13,514
Total current assets		908,359	499,966	708,718	898,657	708,718
Non current assets						
Long-term receivables		–	348	–	–	–
Investments		–	–	–	–	–
Investment property		355,564	355,564	355,564	256,660	355,564
Investments in Associate		234,928	204,693	234,928	217,333	234,928
Property, plant and equipment		6,573,347	6,638,512	6,638,512	6,428,666	6,638,512
Biological		–	–	–	–	–
Intangible		517	1,823	690	1,326	690
Other non-current assets		11,488	11,488	11,670	11,711	11,670
Total non current assets		7,175,844	7,212,428	7,241,364	6,915,696	7,241,364
TOTAL ASSETS		8,084,203	7,712,393	7,950,082	7,814,353	7,950,082
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		12,149	28,757	28,757	15,118	28,757
Consumer deposits		24,493	24,738	24,914	27,025	24,914
Trade and other payables		932,941	367,022	475,665	807,121	475,665
Provisions		8,668	8,668	9,752	9,752	9,752
Total current liabilities		978,251	429,185	539,088	859,016	539,088
Non current liabilities						
Borrowing		389,630	375,896	584,012	342,338	584,012
Provisions		177,199	207,485	207,485	202,464	207,485
Total non current liabilities		566,829	583,382	791,498	544,802	791,498
TOTAL LIABILITIES		1,545,080	1,012,567	1,330,585	1,403,817	1,330,585
NET ASSETS	2	6,539,123	6,699,827	6,619,496	6,410,536	6,619,496
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		6,510,091	6,671,317	6,590,056	6,380,536	6,590,056
Reserves		29,032	28,510	29,441	30,000	29,441
TOTAL COMMUNITY WEALTH/EQUITY	2	6,539,123	6,699,827	6,619,496	6,410,536	6,619,496

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		247,108	318,058	277,259	27,959	227,008	161,735	65,273	40%	277,259
Service charges		1,096,265	832,349	839,506	54,749	438,821	489,712	(50,891)	-10%	839,506
Other revenue		84,390	27,620	27,771	947	15,445	16,200	(755)	-5%	27,771
Transfers and Subsidies - Operational		535,551	662,833	730,951	3,598	437,091	443,358	(6,267)	-1%	730,951
Transfers and Subsidies - Capital		119,740	90,548	90,548	-	86,365	86,365	-		90,548
Interest		8,444	2,497	2,497	747	4,487	1,457	3,031	208%	2,497
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(1,887,448)	(1,740,736)	(1,809,786)	(125,830)	(1,064,916)	(1,055,708)	9,208	-1%	(1,809,786)
Finance charges		(51,592)	(42,882)	(42,882)	(3,488)	(24,934)	(25,014)	(81)	0%	(42,882)
Transfers and Grants		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		152,459	150,288	115,865	(41,318)	119,366	118,102	(1,264)	-1%	115,865
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	18,000	18,000	47	47	10,500	(10,453)	-100%	18,000
Decrease (increase) in non-current receivables		4,563	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
Payments										
Capital assets		(105,605)	(125,548)	(139,479)	(1,891)	(35,648)	(81,363)	(45,715)	56%	(139,479)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(101,042)	(107,548)	(121,479)	(1,843)	(35,600)	(70,863)	(35,263)	50%	(121,479)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	2,000	2,000	-	-	1,167	(1,167)	-100%	2,000
Payments										
Repayment of borrowing		(25,871)	(28,757)	(28,757)	3,050	(43,722)	(16,775)	26,947	-161%	(28,757)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(25,871)	(26,757)	(26,757)	3,050	(43,722)	(15,808)	28,113	-180%	(26,757)
NET INCREASE/ (DECREASE) IN CASH HELD										
Cash/cash equivalents at beginning:		9,999	28,060	36,244		36,268	36,244			36,268
Cash/cash equivalents at month/year end:		35,546	44,043	3,873		76,313	67,876			3,897

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - M07 January

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	<p>R thousands</p> <p>Revenue By Source</p> <p>Property rates</p> <p>Rental of facilities and equipment</p> <p>Interest earned - outstanding debtors</p> <p>Fines, penalties and forfeits</p> <p>Other revenue</p> <p>Licences and permits</p> <p>Expenditure By Type</p> <p>Debt impairment</p>	<p>-13%</p> <p>-14%</p> <p>-18%</p> <p>-53%</p> <p>120%</p> <p>133%</p> <p>-76%</p> <p>-20%</p> <p>-14%</p> <p>-17%</p>	<p>The variance is due to there being vacant facilities, furthermore due to the lockdown restrictions certain municipal facilities aren't being utilized to generate revenue.</p> <p>Due to an increase on our debtors book.</p> <p>Dependent on the consumers reaction</p> <p>Dependent on the consumers reaction</p> <p>Only debt impairment for indigents is calculated monthly all other debtors is Biannually</p> <p>This is due to the very low capital expenditure and projects still under work in progress (not yet capitalised)</p> <p>Cross cut measures are implemented to reduce the expenditure for material</p>	<p>This item will be monitored during the course of the year whether an adjustment would be required.</p> <p>This item will be monitored during the course of the year whether an adjustment would be required.</p> <p>This item will be monitored during the course of the year whether an adjustment would be required.</p> <p>This item will be monitored during the course of the year whether an adjustment would be required.</p>
2	<p>Depreciation & asset impairment</p> <p>Bulk purchases</p> <p>Other materials</p> <p>Capital Expenditure</p> <p>Grant funded projects</p> <p>Internally funded projects</p> <p>Repairs and maintenance</p>	<p>-56%</p> <p>-57%</p> <p>81%</p>	<p>Due to SCM processes being at initial stages</p> <p>Due to SCM processes being at initial stages</p> <p>Due to SCM processes being at initial stages</p>	<p>Fast track SCM processes and management of contractors</p> <p>Fast track SCM processes and management of contractors</p> <p>Fast track SCM processes and management of contractors</p>
3	Financial Position			
4				
5	<p>Cash Flow</p> <p>Net Cash from Operating Activities</p> <p>Net Cash Used from Investing Activities</p> <p>Net Cash Used from Financial Activities</p>	<p>-7%</p> <p>50%</p> <p>-180%</p>	<p>Equitable Share and other grants bulk of it received early in the financial year</p> <p>Slow capital expenditure</p> <p>Based on amolisation schedules</p>	<p>None</p> <p>None</p> <p>None</p>
6	Measurable performance			
7	Municipal Entities			

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - M07 January

Description of financial indicator	Basis of calculation	Ref	2019/20	Budget Year 2020/21			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		1.3%	19.3%	19.4%	2.1%	3.0%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		20.4%	11.5%	16.4%	18.2%	16.4%
Gearing	Long Term Borrowing/ Funds & Reserves		1342.1%	1318.5%	1983.7%	1141.1%	1983.7%
Liquidity							
Current Ratio	Current assets/current liabilities	1	92.9%	116.5%	131.5%	104.6%	131.5%
Liquidity Ratio	Monetary Assets/Current Liabilities		3.6%	16.9%	0.7%	8.9%	0.7%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		44.3%	19.5%	31.6%	61.0%	31.6%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		27.9%	28.0%	27.2%	23.9%	27.2%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		20.1%	21.8%	21.2%	1.9%	3.3%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - M07 January

R thousands	Description	NT Code	Budget Year 2020/21								Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy	
			0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dys-1 Yr.	Over 1Yr				Total
Debtors Age Analysis By Income Source														
	Trade and Other Receivables from Exchange Transactions - Water	1200	24,405	9,912	10,615	8,789	9,841	7,472	48,419	358,656	478,089	433,156	128	
	Trade and Other Receivables from Exchange Transactions - Electricity	1300	49,399	2,004	1,492	1,603	1,013	826	10,070	55,477	121,884	68,989	57	
	Receivables from Non-exchange Transactions - Property Rates	1400	35,486	10,074	9,351	8,822	9,013	12,705	42,792	207,004	335,248	280,335	190	
	Receivables from Exchange Transactions - Waste Water Management	1500	15,172	6,449	6,204	5,942	6,636	5,847	32,887	279,845	358,983	331,157	163	
	Receivables from Exchange Transactions - Waste Management	1600	11,857	4,765	4,655	4,464	4,563	4,248	24,427	146,385	205,365	184,087	45	
	Receivables from Exchange Transactions - Property Rental Debtors	1700	545	148	146	139	152	152	761	4,137	6,180	5,341	51	
	Interest on Arrear Debtor Accounts	1810	986	450	470	406	541	373	2,332	41,404	46,963	45,056	3	
	Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	
	Other	1900	(105,878)	3,728	8,341	3,712	3,565	2,931	18,525	231,093	166,018	259,827	59	
	Total By Income Source	2000	31,972	37,532	41,275	33,856	35,325	34,554	180,213	1,324,001	1,718,729	1,607,949	696	
2019/20 - totals only														
Debtors Age Analysis By Customer Group														
	Organs of State	2200	(25,935)	1,945	6,205	703	700	4,907	2,762	18,597	9,884	27,668	-	
	Commercial	2300	(16,194)	5,196	4,108	4,225	2,978	3,076	21,354	122,599	147,342	154,232	-	
	Households	2400	74,202	30,361	30,930	28,898	31,590	26,551	155,981	1,181,282	1,559,794	1,424,301	696	
	Other	2500	(101)	29	32	31	57	21	117	1,523	1,709	1,748	-	
	Total By Customer Group	2600	31,972	37,532	41,275	33,856	35,325	34,554	180,213	1,324,001	1,718,729	1,607,949	696	

KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - M07 January

R thousands	Description	NT Code	Budget Year 2020/21										Total		
			0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year					
	Creditors Age Analysis By Customer Type														
	Bulk Electricity	0100	28,528	-	17,991	-	-	-	-	-	-	30,000	198,524	275,043	
	Bulk Water	0200	11,282	23,483	898	11,671	11,351	12,350	45,589	-	-	-	(297)	116,328	
	PAYE deductions	0300	16,198	-	-	-	-	-	-	-	-	-	-	16,198	
	VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-	-	-	
	Pensions / Retirement deductions	0500	7,177	-	-	-	-	-	-	-	-	-	-	7,177	
	Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	-	-	
	Trade Creditors	0700	2,898	6,097	(5,170)	2,287	2,228	7,328	7,280	-	-	9,076	32,025		
	Auditor General	0800	-	-	-	-	-	-	-	-	-	-	-	-	
	Other	0900	-	-	-	-	-	-	-	-	-	-	-	-	
	Total By Customer Type	1000	66,084	29,580	13,719	13,958	13,579	19,678	82,869	207,303	446,771				

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M07 January

R thousands	Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Yrs/Months	Type of Investment	Capital Guarantee (Yes/No)	Variable or Fixed Interest rate	Interest Rate *	Commission Paid (Rands)	Commission Recipient	Expiry date of Investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
	<u>Municipality</u>															
	Nedbank		12 months		Call Account						Call account	1,332	640	(229,000)	260,000	32,972
	Standard Bank		12 months		Call Account						Call account	36,546	686	(51,000)	51,000	37,212
	ABSA		12 months		Call Account						Call account	595	11	-	-	606
	Municipality sub-total											38,473	1,317	(280,000)	311,000	70,790
	<u>Entities</u>															
	Entities sub-total															
	TOTAL INVESTMENTS AND INTEREST	2										38,473	1,317	(280,000)	311,000	70,790

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M07 January

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		463,996	477,793	546,692	-	380,657	386,924	(6,267)	-1.6%	546,692
Local Government Equitable Share		373,648	403,064	471,963	-	364,930	371,197	(6,267)	-1.7%	471,963
Energy Efficiency and Demand Management		6,000	-	-	-	-	-	-	-	-
Integrated National Electrification Programme		14,000	12,000	12,000	-	3,000	3,000	-	-	12,000
Finance Management		1,700	1,700	1,700	-	1,700	1,700	-	-	1,700
Municipal Systems Improvement		1,750	1,500	1,500	-	-	-	-	-	1,500
Water Services Infrastructure Grant (WSIG)		20,800	19,000	19,000	-	9,000	9,000	-	-	19,000
Municipal Infrastructure Grant (MIG)	3	23,000	37,634	37,634	-	-	-	-	-	37,634
Massification		20,000	-	-	-	-	-	-	-	-
EPWP Incentive		3,098	2,895	2,895	-	2,027	2,027	-	-	2,895
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
Provincial Government:		105,944	187,562	187,562	3,598	56,434	56,434	-	-	187,562
Health subsidy		-	-	-	-	-	-	-	-	-
Level 2 accreditation		7,620	-	-	-	-	-	-	-	-
Museums Services		386	42	42	-	42	42	-	-	42
Community Library Services Grant		-	2,312	2,312	-	2,312	2,312	-	-	2,312
Sport and Recreation		-	-	-	-	-	-	-	-	-
Spatial Development Framework Support		-	1,500	1,500	-	-	-	-	-	1,500
Housing		91,392	170,140	170,140	1,783	45,536	45,536	-	-	170,140
Title Deeds		-	3,000	3,000	-	-	-	-	-	3,000
COGTA Support Scheme		-	-	-	-	-	-	-	-	-
Provincialisation of Libraries	4	6,546	6,729	6,729	-	6,729	6,729	-	-	6,729
Neighbourhood Development Partnership		-	-	-	-	-	-	-	-	-
Accredited municipalities		-	3,839	3,839	1,814	1,814	1,814	-	-	3,839
District Municipality:		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
Tirelo Boshia Grant		-	-	-	-	-	-	-	-	-
EED Housing Grant		-	-	-	-	-	-	-	-	-
Total Operating Transfers and Grants	5	569,940	665,355	734,254	3,598	437,091	443,358	(6,267)	-1.4%	734,254
Capital Transfers and Grants										
National Government:		139,039	90,183	90,183	-	86,000	86,000	-	-	90,183
Neighbourhood Development Partnership		30,259	-	-	-	-	-	-	-	-
Municipal Infrastructure Grant (MIG)		89,580	74,183	74,183	-	70,000	70,000	-	-	74,183
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Emergency efficiency & demand side management		-	-	-	-	-	-	-	-	-
Municipal water infrastructure		-	-	-	-	-	-	-	-	16,000
Water Services Infrastructure Grant (WSIG)		19,200	16,000	16,000	-	16,000	16,000	-	-	-
Other capital transfers [insert description]		-	-	-	-	-	-	-	-	-
Provincial Government:		1,228	365	365	-	365	365	-	-	365
Level 2 accreditation		-	-	-	-	-	-	-	-	-
Recapitalisation of Community Libraries		-	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	-	-	-	-	-	-	-
Museum		-	365	365	-	365	365	-	-	365
Community Library Service		1,228	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Total Capital Transfers and Grants	5	140,267	90,548	90,548	-	86,365	86,365	-	-	90,548
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	710,207	755,903	824,802	3,598	523,456	529,723	(6,267)	-1.2%	824,802

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M07 January

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		463,996	477,793	546,692	1,724	399,526	414,789	(15,568)	-3.8%	546,692
Local Government Equitable Share		373,648	403,064	471,963	-	364,930	371,197	(6,267)	-1.7%	471,963
Integrated National Electrification Programme		14,000	12,000	12,000	-	2,130	7,000	(4,870)	-69.6%	12,000
Finance Management		1,700	1,700	1,700	113	365	992	(627)	-63.2%	1,700
Municipal Systems Improvement		1,750	1,500	1,500	-	-	875	(875)	-100.0%	1,500
Water Services Infrastructure Grant (WSIG)		20,800	19,000	19,000	-	2,330	11,083	(8,754)	-79.0%	19,000
Municipal Infrastructure Grant (MIG)		23,000	37,634	37,634	1,104	27,778	21,953	5,824	26.5%	37,634
Massification		20,000	-	-	-	-	-	-	-	-
EPWP Incentive		3,098	2,895	2,895	507	1,993	1,689	-	-	2,895
Energy Efficiency and Demand Management		6,000	-	-	-	-	-	-	-	-
Provincial Government:		105,944	184,562	187,562	4,381	52,072	109,411	(2,831)	-2.6%	187,562
Health subsidy		-	-	-	-	-	-	-	-	-
Housing		91,392	170,140	170,140	1,783	45,536	99,248	-	-	170,140
Spatial Development Framework Support		-	1,500	1,500	-	-	875	(875)	-100.0%	1,500
Title Deeds		-	-	3,000	18	330	1,750	-	-	3,000
Provincialisation of Libraries		6,546	6,729	6,729	453	2,394	3,925	(1,531)	-39.0%	6,729
Level 2 Accreditation		7,620	-	-	-	-	-	-	-	-
Museum Services		386	42	42	26	37	25	-	-	42
Community Services		-	2,312	2,312	287	1,961	1,349	-	-	2,312
Accredited municipalities		-	3,839	3,839	1,814	1,814	2,239	(425)	-19.0%	3,839
District Municipality:		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
<i>Tirelo Boshia Grant</i>		-	-	-	-	-	-	-	-	-
Total operating expenditure of Transfers and Grants:		569,940	662,355	734,254	6,105	451,598	524,200	(18,399)	-3.5%	734,254
Capital expenditure of Transfers and Grants										
National Government:		139,039	90,183	90,183	1,306	32,476	52,607	(20,130)	-38.3%	90,183
Neighbourhood Development Partnership		30,259	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		19,200	-	-	-	-	-	-	-	-
Municipal Infrastructure Grant(MIG)		89,580	74,183	74,183	521	24,013	43,273	(19,260)	-44.5%	74,183
Municipal water infrastructure		-	16,000	16,000	785	8,463	9,333	(870)	-9.3%	16,000
Emergency efficiency & demand side management		-	-	-	-	-	-	-	-	-
Other capital transfers [insert description]		-	-	-	-	-	-	-	-	-
Provincial Government:		1,228	365	365	1	364	213	151	71.0%	365
Level 2 accreditation		-	-	-	-	-	-	-	-	-
Museums Services		-	365	365	1	364	213	-	-	365
Provincialisation of Libraries		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
GOGTA Support Scheme		-	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	-	-	-	-	-	-	-
Community Library Service		1,228	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
Total capital expenditure of Transfers and Grants		140,267	90,548	90,548	1,307	32,841	52,820	(19,979)	-37.8%	90,548
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		710,207	752,903	824,802	7,412	484,438	577,020	(38,378)	-6.7%	824,802

Overtime										
Performance Bonus										
Motor Vehicle Allowance										
Cellphone Allowance										
Housing Allowances										
Other benefits and allowances										
Payments in lieu of leave										
Long service awards										
Post-retirement benefit obligations										
Sub Total - Other Staff of Entities		-	-	-	-	-	-	-	-	
% Increase	4									
Total Municipal Entities		-	-	-	-	-	-	-	-	
TOTAL SALARY, ALLOWANCES & BENEFITS		565,482	622,772	624,743	48,280	331,211	364,433	(33,222)	-9%	622,772
% Increase	4		10.1%	10.5%						10.1%
TOTAL MANAGERS AND STAFF		540,376	594,316	596,287	46,035	316,236	347,834	(31,598)	-9%	594,316

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M07 January

R thousands	Description	Ref	Budget Year 2020/21												2020/21 Medium Term Revenue & Expenditure Framework				
			July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23		
			Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
Cash Receipts By Source																			
	Property rates		43,795	32,766	34,041	34,041	26,489	27,916	27,959								277,259	349,864	349,864
	Service charges - electricity revenue		34,802	29,889	26,773	31,467	31,814	31,562	28,891								589,705	846,752	672,622
	Service charges - water revenue		13,347	16,755	16,650	16,650	13,422	15,367	15,186								115,945	112,074	117,678
	Service charges - sanitation revenue		10,877	10,764	10,752	10,752	7,942	9,359	9,329								66,988	68,967	73,105
	Service charges - refuse		8,968	8,981	8,964	8,964	6,467	7,740	7,709								66,868	64,139	64,139
	Rental of facilities and equipment		611	608	566	647	591	643	573								8,495	9,005	9,545
	Interest earned - external investments		178	1,564	233	0	111	370	295								2,497	2,647	2,806
	Interest earned - outstanding debtors		435	(972)	1,742	445	460	444	469								-	6,704	7,106
	Dividends received		-	-	-	-	-	-	-								-	-	-
	Fines, penalties and forfeits		59	92	17	86	1,483	1,023	542								3,410	9,737	10,321
	Licences and permits		3	8	15	8	5	2	14								4	16	17
	Agency services				-	-	-	-	-								-	-	-
	Transfers and Subsidies - Operational		181,378	724	26,013	12,562	27,961	184,855	3,598								730,951	620,150	675,031
	Other revenue		963	1,664	1,465	1,137	6,496	947									15,862	20,738	21,982
	Cash Receipts by Source		295,415	102,843	127,231	116,759	116,745	285,777	95,512								1,877,984	1,910,792	2,004,216
	Other Cash Flows by Source		40,000	40,000	385	6,000											90,548	112,015	105,827
	Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)																		
	Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)																		
	Proceeds on Disposal of Fixed and Intangible Assets																		
	Short term loans																		
	Borrowing long term/refinancing																		
	Increase (decrease) in consumer deposits																		
	Decrease (increase) in non-current receivables																		
	Decrease (increase) in non-current investments																		
	Total Cash Receipts by Source		335,415	102,843	167,231	117,124	122,745	285,777	95,512								1,988,532	2,044,807	2,132,043
	Cash Payments by Type																		
	Employee related costs		45,767	40,649	46,068	45,050	47,327	45,341	46,035								665,887	622,352	665,917
	Remuneration of councillors		2,115	2,095	2,112	2,165	2,082	2,159	2,246								28,456	30,163	31,973
	Interest paid		3,594	3,594	3,556	3,579	3,543	3,580	3,429								42,882	36,754	35,346
	Bulk purchases - Electricity		55,868	69,706	63,124	41,703	42,574	40,525	41,758								534,445	566,512	623,163
	Bulk purchases - Water & Sewer		11,190	12,350	-	-	-	-	10,933								126,226	133,799	140,489
	Other materials		217	248	2,450	411	519	44,294	15,842								4,559	3,195	3,387
	Contracted services		2,197	11,272	44,492	40,225	29,333	44,294	15,842								335,209	355,133	335,031
	Grants and subsidies paid - other municipalities																		
	Grants and subsidies paid - other																		
	General expenses		10,019	6,097	13,626	7,954	6,026	4,277	10,489								115,005	123,080	129,234
	Cash Payments by Type		130,966	146,012	175,429	140,675	131,296	140,697	130,731								1,852,667	1,872,989	1,964,540
	Other Cash Flows/Payments by Type																		
	Capital assets																		
	Repayment of borrowing		29,251	(26,855)	(27,010)	3,894	3,542	(29,394)	3,049								139,479	125,015	124,827
	Other Cash Flows/Payments		71,885	88,941	37,467												28,757	31,884	32,106
	Total Cash Payments by Type		232,102	208,929	191,858	146,278	149,369	121,818	135,623								2,020,903	2,027,888	2,121,472
	NET INCREASE/(DECREASE) IN CASH HELD		103,312	(105,986)	(24,627)	(29,155)	(26,624)	163,959	(40,111)								(32,372)	16,919	10,971
	Cash/cash equivalents at the monthly/year beginning:		35,545	138,858	32,871	8,244	(20,911)	(47,535)	116,424	76,313	76,313	76,313	76,313	76,313	76,313	76,313	35,545	3,174	20,993
	Cash/cash equivalents at the monthly/year end:		138,858	32,871	8,244	(20,911)	(47,535)	116,424	76,313	76,313	76,313	76,313	76,313	76,313	76,313	76,313	3,174	20,993	30,963

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M07 January

Description	Ref	Budget Year 2020/21								Full Year Forecast
		2019/20 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands	1									
Revenue By Source										
Property rates		319,656	396,522	396,522	27,959	202,364	231,305	(28,940)	-13%	396,522
Service charges - electricity revenue		581,207	609,866	609,866	51,046	376,941	355,755	21,185	6%	609,866
Service charges - water revenue		178,594	190,579	190,579	15,186	108,265	111,171	(2,906)	-3%	190,579
Service charges - sanitation revenue		108,915	118,793	118,793	9,329	65,509	69,296	(3,787)	-5%	118,793
Service charges - refuse revenue		82,251	95,898	95,898	7,709	54,119	55,940	(1,821)	-3%	95,898
Rental of facilities and equipment		7,817	8,495	8,495	573	4,244	4,955	(711)	-14%	8,495
Interest earned - external investments		2,690	2,497	2,497	295	1,465	1,457	8	1%	2,497
Interest earned - outstanding debtors		5,754	6,325	6,325	469	3,022	3,689	(667)	-18%	6,325
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		9,054	13,114	13,114	542	3,622	7,650	(4,028)	-53%	13,114
Licences and permits		8	38	38	14	51	22	29	133%	38
Agency services		-	-	-	-	-	-	-	-	-
Transfers and subsidies		611,725	662,833	730,951	10,690	483,044	489,311	(6,267)	-1%	730,951
Other revenue		31,034	15,729	15,729	947	20,166	9,175	10,991	120%	15,729
Gains		-	-	-	(127)	313	-	313	#DIV/0!	-
Total Revenue (excluding capital transfers and contributions)		1,938,707	2,120,688	2,188,806	124,632	1,323,126	1,339,727	(16,601)	-1%	2,188,806
Expenditure By Type										
Employee related costs		540,376	594,312	596,287	46,035	316,238	347,834	(31,596)	-9%	596,287
Remuneration of councillors		25,106	28,456	28,456	2,246	14,974	16,599	(1,625)	-10%	28,456
Debt impairment		137,893	184,700	184,700	1,268	26,388	107,742	(81,354)	-76%	184,700
Depreciation & asset impairment		338,886	420,387	420,387	23,193	196,291	245,226	(48,935)	-20%	420,387
Finance charges		51,592	42,882	42,882	3,429	24,934	25,014	(81)	0%	42,882
Bulk purchases		524,253	660,671	660,671	55,602	333,328	385,391	(52,063)	-14%	660,671
Other materials		2,117	4,559	4,559	220	2,211	2,659	(448)	-17%	4,559
Contracted services		215,154	337,719	335,209	15,842	193,971	195,538	(1,567)	-1%	335,209
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		214,115	123,788	115,005	10,489	68,389	67,086	1,303	2%	115,005
Losses		100	1	1	-	-	1	(1)	-100%	1
Total Expenditure		2,049,591	2,397,474	2,388,156	158,323	1,176,724	1,393,091	(216,367)	-16%	2,388,156
Surplus/(Deficit)		(110,884)	(276,785)	(199,349)	(33,690)	146,402	(53,364)	199,766	-374%	(199,349)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		76,576	90,548	90,548	8,437	23,500	52,820	(29,320)	-56%	90,548
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(34,308)	(186,237)	(108,801)	(25,253)	169,902	(544)	170,446	-31326%	(108,801)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		(34,308)	(186,237)	(108,801)	(25,253)	169,902	(544)	170,446	-31326%	(108,801)

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M07 January

Description	Ref	Budget Year 2020/21								
		2019/20 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Municipal Entity										
Service charges - water revenue		111,420	126,581		11,282	71,805	73,839	(2,034)	-3%	126,581
								-		
								-		
								-		
								-		
								-		
								-		
Total Operating Revenue	1	111,420	126,581	-	11,282	71,805	73,839	(2,034)	-3%	126,581
Expenditure By Municipal Entity										
Employee related costs		13,792	14,462		1,209	8,943	8,436	507	6%	14,462
Remuneration of Directors		-	-		-	-	-	-		-
Debt impairment		-	-		-	-	-	-		-
Depreciation & asset impairment		59,455	780		65	455	455			780
Finance charges		-	-		-	-	-	-		-
Bulk purchases		27,730	26,276		4,379	15,328	15,328	0	0%	26,276
Materials and Supplies		5,342	5,848		87	3,318	3,411	(93)	-3%	5,848
Contracted services		2,322	10,494		1,079	2,763	6,121	(3,358)	-55%	10,494
Transfers and grants		-	-		-	-	-	-		-
Other expenditure		31,266	31,364		2,912	20,477	18,296	2,181	12%	31,364
Loss on disposal of PPE		-	-		-	-	-	-		-
								-		
Total Operating Expenditure	2	139,907	89,224	-	9,732	51,284	52,048	(764)	-1%	89,224
Surplus/ (Deficit) for the yr/period		(28,487)	37,357	-	1,550	20,521	21,791	(2,797)	-13%	37,357
Capital Expenditure By Municipal Entity										
Service charges - water revenue								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
Total Capital Expenditure	3	-	-	-	-	-	-	-		-

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M07 January

Month	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	3,493	10,462	10,462	0	0	10,462	10,462	100.0%	0%
August	12,343	10,462	10,462	948	948	20,925	19,977	95.5%	1%
September	6,817	10,462	11,855	5,971	6,919	32,780	25,861	78.9%	6%
October	9,161	10,462	11,855	2,042	8,960	44,636	35,675	79.9%	7%
November	9,742	10,462	11,855	14,281	23,242	56,491	33,249	58.9%	19%
December	7,532	10,462	11,855	10,515	33,757	68,346	34,590	50.6%	27%
January	3,516	10,462	11,855	1,891	35,648	80,202	44,554	55.6%	28%
February	9,896	10,462	11,855			92,057	-		
March	5,713	10,462	11,855			103,913	-		
April	3,101	10,462	11,855			115,768	-		
May	7,252	10,462	11,855			127,624	-		
June	27,039	10,462	11,855			139,479	-		
Total Capital expenditure	105,605	125,548	139,479	35,648					

Fire/Ambulance Stations	-	-	-	-	-	-	-	-	-	
Testing Stations	-	-	-	-	-	-	-	-	-	
Museums	-	-	-	-	-	-	-	-	-	
Galleries	-	-	-	-	-	-	-	-	-	
Theatres	-	-	-	-	-	-	-	-	-	
Libraries	861	-	5,430	27	565	3,167	2,603	82.2%	5,430	
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-	
Police	-	-	-	-	-	-	-	-	-	
Purts	-	-	-	-	-	-	-	-	-	
Public Open Space	-	-	-	-	-	-	-	-	-	
Nature Reserves	-	-	-	-	-	-	-	-	-	
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	
Markets	-	-	-	-	-	-	-	-	-	
Stalls	-	-	198	-	196	116	(80)	-89.4%	198	
Abattoirs	-	-	-	-	-	-	-	-	-	
Airports	-	-	-	-	-	-	-	-	-	
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-	
Indoor Facilities	-	-	-	-	-	-	-	-	-	
Outdoor Facilities	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Heritage assets	-	350	500	-	-	292	292	100.0%	500	
Monuments	-	-	-	-	-	-	-	-	-	
Historic Buildings	-	300	500	-	-	292	292	100.0%	500	
Works of Art	-	50	-	-	-	-	-	-	-	
Conservation Areas	-	-	-	-	-	-	-	-	-	
Other Heritage	-	-	-	-	-	-	-	-	-	
Investment properties	55	3,254	-	-	-	-	-	-	-	
Revenue Generating	-	3,254	-	-	-	-	-	-	-	
Improved Property	-	3,254	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Non-revenue Generating	55	-	-	-	-	-	-	-	-	
Improved Property	55	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	-	-	
Operational Buildings	-	-	-	-	-	-	-	-	-	
Municipal Offices	-	-	-	-	-	-	-	-	-	
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	
Building Plan Offices	-	-	-	-	-	-	-	-	-	
Workshops	-	-	-	-	-	-	-	-	-	
Yards	-	-	-	-	-	-	-	-	-	
Stores	-	-	-	-	-	-	-	-	-	
Laboratories	-	-	-	-	-	-	-	-	-	
Training Centres	-	-	-	-	-	-	-	-	-	
Manufacturing Plant	-	-	-	-	-	-	-	-	-	
Depots	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Housing	-	-	-	-	-	-	-	-	-	
Staff Housing	-	-	-	-	-	-	-	-	-	
Social Housing	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
Intangible Assets	-	-	-	-	-	-	-	-	-	
Servitudes	-	-	-	-	-	-	-	-	-	
Licences and Rights	-	-	-	-	-	-	-	-	-	
Water Rights	-	-	-	-	-	-	-	-	-	
Effluent Licenses	-	-	-	-	-	-	-	-	-	
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	
Computer Software and Applications	-	-	-	-	-	-	-	-	-	
Local Settlement Software Applications	-	-	-	-	-	-	-	-	-	
Unspecified	-	-	-	-	-	-	-	-	-	
Computer Equipment	-	-	-	-	-	-	-	-	-	
Computer Equipment	-	-	-	-	-	-	-	-	-	
Furniture and Office Equipment	471	1,200	1,820	-	1,066	1,062	(4)	-0.4%	1,820	
Furniture and Office Equipment	471	1,200	1,820	-	1,066	1,062	(4)	-0.4%	1,820	
Machinery and Equipment	1,716	2,515	2,252	18	266	1,314	1,048	79.8%	2,252	
Machinery and Equipment	1,716	2,515	2,252	18	266	1,314	1,048	79.8%	2,252	
Transport Assets	-	-	3,250	-	490	1,896	1,406	74.2%	3,250	
Transport Assets	-	-	3,250	-	490	1,896	1,406	74.2%	3,250	
Land	1,302	-	-	-	500	-	(500)	#DIV/0!	-	
Land	1,302	-	-	-	500	-	(500)	#DIV/0!	-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
Total Capital Expenditure on new assets	1	58,569	42,071	76,183	727	19,086	44,440	25,354	57.1%	76,183

Fire/Ambulance Stations	-	-	-	-	-	-	-	-	-	-
Testing Stations	-	-	-	-	-	-	-	-	-	-
Museums	-	-	-	-	-	-	-	-	-	-
Galleries	-	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-	-
Indoor Facilities	-	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-	-
Monuments	-	-	-	-	-	-	-	-	-	-
Historic Buildings	-	-	-	-	-	-	-	-	-	-
Works of Art	-	-	-	-	-	-	-	-	-	-
Conservation Areas	-	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Other assets	69	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Housing	69	-	-	-	-	-	-	-	-	-
Staff Housing	69	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Servitudes	-	-	-	-	-	-	-	-	-	-
Licences and Rights	-	-	-	-	-	-	-	-	-	-
Water Rights	-	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	-
Computer Software and Applications	-	-	-	-	-	-	-	-	-	-
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	252	-	219	147	(72)	-49.1%	252	-
Transport Assets	-	-	252	-	219	147	(72)	-49.1%	252	-
Land	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	1	14,092	32,746	10,123	300	4,298	5,905	1,607	27.2%	10,123

Crèches	-	-	-	-	-	-	-	-	-	
Clinics/Care Centres	-	-	-	-	-	-	-	-	-	
Fire/Ambulance Stations	-	-	-	-	-	-	-	-	-	
Testing Stations	-	-	-	-	-	-	-	-	-	
Museums	-	-	-	-	-	-	-	-	-	
Galleries	-	-	-	-	-	-	-	-	-	
Theatres	-	-	-	-	-	-	-	-	-	
Libraries	-	-	-	-	-	-	-	-	-	
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-	
Police	-	-	-	-	-	-	-	-	-	
Parks	-	-	-	-	-	-	-	-	-	
Public Open Space	-	106	106	-	-	62	62	100.0%	106	
Nature Reserves	-	-	-	-	-	-	-	-	-	
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	
Markets	-	-	-	-	-	-	-	-	-	
Stalls	-	-	-	-	-	-	-	-	-	
Abattoirs	-	-	-	-	-	-	-	-	-	
Airports	800	801	801	354	388	467	79	17.0%	801	
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	
Capital Spares	30	48	48	-	25	28	3	11.8%	48	
Sport and Recreation Facilities	166	298	298	-	62	174	112	64.5%	298	
Indoor Facilities	-	183	183	-	34	107	73	68.4%	183	
Outdoor Facilities	163	115	115	-	28	67	39	56.3%	115	
Capital Spares	2	-	-	-	-	-	-	-	-	
Heritage assets	-	-	-	-	-	-	-	-	-	
Monuments	-	-	-	-	-	-	-	-	-	
Historic Buildings	-	-	-	-	-	-	-	-	-	
Works of Art	-	-	-	-	-	-	-	-	-	
Conservation Areas	-	-	-	-	-	-	-	-	-	
Other Heritage	-	-	-	-	-	-	-	-	-	
Investment properties	-	-	-	-	-	-	-	-	-	
Revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Non-revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Other assets	177	233	233	2	61	136	75	55.4%	233	
Operational Buildings	-	-	-	-	-	-	-	-	-	
Municipal Offices	-	-	-	-	-	-	-	-	-	
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	
Building Plan Offices	-	-	-	-	-	-	-	-	-	
Workshops	-	-	-	-	-	-	-	-	-	
Yards	-	-	-	-	-	-	-	-	-	
Stores	-	-	-	-	-	-	-	-	-	
Laboratories	-	-	-	-	-	-	-	-	-	
Training Centres	-	-	-	-	-	-	-	-	-	
Manufacturing Plant	-	-	-	-	-	-	-	-	-	
Depots	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Housing	177	233	233	2	61	136	75	55.4%	233	
Staff Housing	177	233	233	2	61	136	75	55.4%	233	
Social Housing	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
Intangible Assets	3,899	3,739	3,739	322	1,983	2,181	199	9.1%	3,739	
Service Concessions	-	-	-	-	-	-	-	-	-	
Licences and Rights	3,899	3,739	3,739	322	1,983	2,181	199	9.1%	3,739	
Water Rights	-	-	-	-	-	-	-	-	-	
Effluent Licenses	-	-	-	-	-	-	-	-	-	
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	
Computer Software and Applications	3,899	3,739	3,739	322	1,983	2,181	199	9.1%	3,739	
Local Settlement Software Applications	-	-	-	-	-	-	-	-	-	
Unspecified	-	-	-	-	-	-	-	-	-	
Computer Equipment	-	-	-	-	-	-	-	-	-	
Computer Equipment	-	-	-	-	-	-	-	-	-	
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	
Machinery and Equipment	5,728	10,001	10,001	312	2,606	5,834	3,228	55.3%	10,001	
Machinery and Equipment	5,728	10,001	10,001	312	2,606	5,834	3,228	55.3%	10,001	
Transport Assets	-	-	-	-	-	-	-	-	-	
Transport Assets	-	-	-	-	-	-	-	-	-	
Land	-	-	-	-	-	-	-	-	-	
Land	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
Total Repairs and Maintenance Expenditure	1	73,296	96,637	96,637	1,529	10,546	56,371	45,825	81.3%	96,637

Crèches	-	-	-	-	-	-	-	-	-	-
Clinics/Care Centres	-	-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations	137	-	-	15	91	-	-	(81)	#DIV/0!	-
Testing Stations	-	-	-	-	-	-	-	-	-	-
Museums	-	-	-	-	-	-	-	-	-	-
Galleries	-	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-	-
Libraries	133	-	-	15	89	-	-	(89)	#DIV/0!	-
Cemeteries/Crematoria	3,276	-	-	364	2,186	-	-	(2,186)	#DIV/0!	-
Police	-	-	-	-	-	-	-	-	-	-
Parks	1,400	-	-	156	934	-	-	(934)	#DIV/0!	-
Public Open Space	546	-	-	61	364	-	-	(364)	#DIV/0!	-
Nature Reserves	-	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-	-
Indoor Facilities	-	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-	-
Monuments	-	-	-	-	-	-	-	-	-	-
Historic Buildings	-	-	-	-	-	-	-	-	-	-
Works of Art	-	-	-	-	-	-	-	-	-	-
Conservation Areas	-	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Other assets	10,232	-	-	1,137	6,821	-	-	(6,821)	#DIV/0!	-
Operational Buildings	10,232	-	-	1,137	6,821	-	-	(6,821)	#DIV/0!	-
Municipal Offices	10,232	-	-	1,137	6,821	-	-	(6,821)	#DIV/0!	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-
Staff Housing	-	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Intangible Assets	1,773	-	-	197	1,182	-	-	(1,182)	#DIV/0!	-
Servitudes	-	-	-	-	-	-	-	-	-	-
Licences and Rights	1,773	-	-	197	1,182	-	-	(1,182)	#DIV/0!	-
Water Rights	-	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	-
Computer Software and Applications	1,773	-	-	197	1,182	-	-	(1,182)	#DIV/0!	-
Local Settlement Software Applications	-	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-	-
Computer Equipment	963	-	-	107	642	-	-	(642)	#DIV/0!	-
Computer Equipment	963	-	-	107	642	-	-	(642)	#DIV/0!	-
Furniture and Office Equipment	2,008	-	-	223	1,339	-	-	(1,339)	#DIV/0!	-
Furniture and Office Equipment	2,008	-	-	223	1,339	-	-	(1,339)	#DIV/0!	-
Machinery and Equipment	2,720	-	-	302	1,813	-	-	(1,813)	#DIV/0!	-
Machinery and Equipment	2,720	-	-	302	1,813	-	-	(1,813)	#DIV/0!	-
Transport Assets	4,657	-	-	517	3,104	-	-	(3,104)	#DIV/0!	-
Transport Assets	4,657	-	-	517	3,104	-	-	(3,104)	#DIV/0!	-
Land	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Total Depreciation	1	338,886	420,387	420,387	23,193	196,291	245,226	48,935	20.0%	420,387

Testing Stations										
Museums										
Galleries										
Theatres										
Libraries										
Cemeteries/Crematoria										
Police										
Parks										
Public Open Space										
Nature Reserves										
Public Ablution Facilities										
Markets										
Stalls										
Abattoirs										
Airports										
Taxi Ranks/Bus Terminals										
Capital Spares										
Sport and Recreation Facilities			44		44	26	(18)	-69.8%		44
Indoor Facilities			44		44	26	(18)	-69.6%		44
Outdoor Facilities										
Capital Spares										
Heritage assets										
Monuments										
Historic Buildings										
Works of Art										
Conservation Areas										
Other Heritage										
Investment properties										
Revenue Generating										
Improved Property										
Unimproved Property										
Non-revenue Generating										
Improved Property										
Unimproved Property										
Other assets			3,679	173	457	2,146	1,689	76.7%		3,679
Operational Buildings			3,679	173	457	2,146	1,689	76.7%		3,679
Municipal Offices			3,679	173	457	2,146	1,689	76.7%		3,679
Pay/Enquiry Points										
Building Plan Offices										
Workshops										
Yards										
Stores										
Laboratories										
Training Centres										
Manufacturing Plant										
Depots										
Capital Spares										
Housing										
Staff Housing										
Social Housing										
Capital Spares										
Biological or Cultivated Assets										
Biological or Cultivated Assets										
Intangible Assets										
Servitudes										
Licences and Rights										
Water Rights										
Effluent Licenses										
Solid Waste Licenses										
Computer Software and Applications										
Load Settlement Software Applications										
Unspecified										
Computer Equipment										
Computer Equipment										
Furniture and Office Equipment										
Furniture and Office Equipment										
Machinery and Equipment			150	138	138	88	(51)	-57.9%		150
Machinery and Equipment			150	138	138	88	(51)	-57.9%		150
Transport Assets										
Transport Assets										
Land										
Land										
Zoo's, Marine and Non-biological Animals										
Zoo's, Marine and Non-biological Animals										
Total Capital Expenditure on upgrading of existing assets	1	32,943	50,731	53,174	864	12,263	31,018	16,755	60.5%	53,174

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 Jan 2021

Description	NEWCASTLE MUNICIPALITY								
	2019/20	Current Year 2020/21							
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Revenue By Source									
Service charges - water revenue	111,420	126,581		11,282	71,805	73,839	(2,034)	-2.8%	126,581
Service charges - other									
Rental of facilities and equipment									
Interest earned - external investments									
Interest earned - outstanding debtors									
Agency services									
Transfers recognised - operational									
Other revenue									
Gains on disposal of PPE									
Total Revenue (excluding capital transfers and contributions)	111,420	126,581	-	11,282	71,805	73,839	(2,034)	-2.8%	126,581
Expenditure By Type									
Employee related costs	13,792	14,462		1,209	8,943	8,436	507	6.0%	14,462
Remuneration of Directors	-	-		-	-	-	-	-	-
Debt impairment	-	-		-	-	-	-	-	-
Depreciation & asset impairment	59,455	780		65	455	455	0	0.0%	780
Finance charges	-	-		-	-	-	-	-	-
Bulk purchases	27,730	26,276		4,379	15,328	15,328	0	0.0%	26,276
Materials and Supplies	5,342	5,848		87	3,318	3,411	(93)	-2.7%	5,848
Contracted services	2,322	10,494		1,079	2,763	6,121	(3,358)	-54.9%	10,494
Transfers and grants	-	-		-	-	-	-	-	-
Other expenditure	31,266	31,364		2,912	20,477	18,296	2,181	11.9%	31,364
Loss on disposal of PPE	-	-		-	-	-	-	-	-
Total Expenditure	139,907	89,224	-	9,732	51,284	52,048	(764)	-1.5%	89,224
Recharge									
Head Office Recharge	48,145	26,235		2,543	18,815	15,304	3,511	22.9%	46,840
Surplus/(Deficit)	(76,632)	11,122	-	(993)	1,706	6,488			(9,483)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)									
Transfers and subsidies - capital (in-kind - all)									
Surplus/(Deficit) for the year	(76,632)	11,122	-	(993)	1,706	6,488			(9,483)



NEWCASTLE MUNICIPALITY
(Registration number KZ252)

**ANNUAL FINANCIAL STATEMENTS
FOR THE 7 MONTHS ENDED 31 JANUARY 2021**

Newcastle Municipality

Annual Financial Statements for the 7 months ended 31 January 2021

Statement of Financial Position as at 31 January 2021

	Note(s)	31 January 2021	30 June 2020 Restated*
Assets			
Current Assets			
Inventories	10	14 735 386	13 514 303
Other financial assets	8	-	277
Receivables from exchange transactions	11	56 542 693	76 970 991
Receivables from non-exchange transactions	12	18 378 448	15 480 338
VAT receivable		9 578 927	6 888 929
Consumer debtors from exchange transactions	13	583 141 060	457 527 377
Consumer debtors from non-exchange transactions	13	139 967 304	117 395 734
Cash and cash equivalents	14	76 313 295	36 268 498
		898 657 113	724 046 447
Non-Current Assets			
Investment property	3	256 659 618	256 890 618
Property, plant and equipment	4	6 428 666 305	6 587 528 535
Intangible assets	5	1 326 269	2 224 606
Heritage assets	6	11 710 932	11 670 232
Investments in associates	7	217 333 222	217 333 222
		6 915 696 346	7 075 647 213
Total Assets		7 814 353 459	7 799 693 660
Liabilities			
Current Liabilities			
Other financial liabilities	17	14 968 643	11 747 226
Finance lease obligation	15	148 945	392 517
Payables from exchange transactions	20	703 484 561	827 413 480
VAT payable	21	23 742 548	14 850 615
Consumer deposits	22	27 025 281	24 939 318
Unspent conditional grants and receipts	16	79 893 587	45 749 330
Defined benefit plan	18	9 752 000	9 752 000
		859 015 565	934 844 486
Non-Current Liabilities			
Other financial liabilities	17	342 337 964	388 901 682
Finance lease obligation	15	-	135 823
Defined benefit plan	18	150 357 002	150 357 002
Provision for rehabilitation of landfill site	19	52 106 817	52 106 817
		544 801 783	591 501 324
Total Liabilities		1 403 817 348	1 526 345 810
Net Assets		6 410 536 111	6 273 347 850
Reserves			
Housing Development fund		29 453 303	28 807 982
Self-insurance reserve		546 987	532 983
Accumulated surplus		6 380 535 821	6 244 006 885
Total Net Assets		6 410 536 111	6 273 347 850

* See Note 47

Newcastle Municipality

Annual Financial Statements for the 7 months ended 31 January 2021

Statement of Financial Performance

	Note(s)	7 Months ended 31 January 2021	Year ended 30 June 2020 Restated*
Revenue			
Revenue from exchange transactions			
Service charges	24	604 833 915	948 732 668
Rental of facilities and equipment	25	4 244 091	7 794 524
Other Revenue		14 207 178	10 113 462
Interest received	28	4 487 108	8 517 417
Total revenue from exchange transactions		627 772 292	975 158 071
Revenue from non-exchange transactions			
Taxation revenue			
Property rates	29	202 364 376	319 656 446
Transfer revenue			
Government grants & subsidies	30	489 311 317	560 539 037
Public contributions and donations	31	-	15 589 293
Fines, Penalties and Forfeits	26	3 622 420	10 506 938
Total revenue from non-exchange transactions		695 298 113	906 291 714
Total revenue	23	1 323 070 405	1 881 449 785
Expenditure			
Employee costs	32	316 237 889	550 175 286
Remuneration of councillors	33	14 974 407	25 935 889
Depreciation and amortisation	34	196 291 340	345 298 647
Finance costs	36	24 933 615	70 302 231
Debt Impairment	37	26 387 687	315 021 521
Bulk purchases	38	333 328 153	515 427 307
Contracted services	39	200 690 310	216 749 057
General Expenses	40	63 880 749	162 849 080
Total expenditure		1 176 724 150	2 201 759 018
Operating surplus (deficit)		146 346 255	(320 309 233)
Share of deficit in investment in associates		-	(27 972 811)
Actuarial gains/losses	9	-	9 608 477
Impairment loss	35	-	(22 841 959)
Profit/(Loss) on Sale of Assets		312 850	5 552 913
		312 850	(35 653 380)
Surplus (deficit) for the 7 months		146 659 105	(355 962 613)

* See Note 47

Newcastle Municipality

Annual Financial Statements for the 7 months ended 31 January 2021

Statement of Changes in Net Assets

	Housing Development Fund	Self Insurance Reserve	Total reserves	Accumulated surplus	Total net assets
Balance at 01 July 2019	28 021 720	497 014	28 518 734	6 602 055 680	6 630 574 414
Changes in net assets					
Deficit for the year	-	-	-	(355 962 613)	(355 962 613)
Transfer of income surplus to trust capital	786 262	-	786 262	(786 262)	-
Transfer of capital surplus to trust capital	-	35 969	35 969	(35 969)	-
Transfer to accumulated surplus	-	-	-	(1 263 951)	(1 263 951)
Total changes	786 262	35 969	822 231	(358 048 795)	(357 226 564)
Restated* Balance at 01 July 2020	28 807 982	532 983	29 340 965	6 244 006 884	6 273 347 849
Deficit for the year	-	-	-	146 659 105	146 659 105
Transfer to Housing Development Fund	645 321	-	645 321	(645 321)	-
Transfer to Self Insurance Reserves	-	14 004	14 004	(14 004)	-
Department of Labour	-	-	-	(5 000 000)	(5 000 000)
Accrual Payments	-	-	-	(3 138 759)	(3 138 759)
Prior year journal	-	-	-	(1 332 084)	(1 332 084)
Total changes	645 321	14 004	659 325	136 528 937	137 188 262
Balance at 31 January 2021	29 453 303	546 987	30 000 290	6 380 535 821	6 410 536 111

* See Note 47

Newcastle Municipality

Annual Financial Statements for the 7 months ended 31 January 2021

Cash Flow Statement

	Note(s)	7 Months ended 31 January 2021	Year ended 30 June 2020 Restated*
Cash flows from operating activities			
Receipts			
Sale of goods and services		681 273 984	1 130 641 544
Grants		523 455 575	560 539 037
Interest income		4 487 108	8 517 417
		<u>1 209 216 667</u>	<u>1 699 697 998</u>
Payments			
Employee costs and Councillors remuneration		(331 212 296)	(579 845 029)
Suppliers		(733 704 009)	(900 434 359)
Finance costs		(24 933 615)	(70 302 231)
		<u>(1 089 849 920)</u>	<u>(1 550 581 619)</u>
Net cash flows from operating activities	43	<u>119 366 747</u>	<u>149 116 379</u>
Cash flows from investing activities			
Purchase of property, plant and equipment	4	(35 647 515)	(117 053 532)
Proceeds from sale of property, plant and equipment	4	47 261	-
Proceeds from sale of Investment property	3	-	6 721 994
Purchase of other intangible assets	5	-	(172 929)
Purchases of Heritage Assets	6	-	(182 000)
		<u>(35 600 254)</u>	<u>(110 686 467)</u>
Net cash flows from investing activities		<u>(35 600 254)</u>	<u>(110 686 467)</u>
Cash flows from financing activities			
Net movements in long term loans		(43 342 301)	(11 903 921)
Movement on finance lease		(379 395)	(256 694)
		<u>(43 721 696)</u>	<u>(12 160 615)</u>
Net cash flows from financing activities		<u>(43 721 696)</u>	<u>(12 160 615)</u>
Net increase/(decrease) in cash and cash equivalents		40 044 797	26 269 297
Cash and cash equivalents at the beginning of the year		36 268 498	9 999 201
Cash and cash equivalents at the end of the year	14	<u>76 313 295</u>	<u>36 268 498</u>

* See Note 47



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630



ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30
VAT REG NO 4740101508

CONTACT CENTRE: (0860) 037566
FAX NO: 0862 437 566
E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

TEL: 08600 37566
SMS: 35328

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

CUSTOMER SELF SERVICE WEBSITE:
<https://csonline.eskom.co.za>

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.36
BILLING DATE	2021-02-02
TAX INVOICE NO	557934242443
ACCOUNT MONTH	JANUARY 2021
CURRENT DUE DATE	2021-03-04
VAT REG NO	4000791824

DIRECT DEPOSIT DETAIL	
BANK:	First National Bank
BRANCH CODE:	223626
BANK ACC NO:	50850143295

TAX INVOICE

E-MAIL: amanda.ngcobo@newcastle.gov.za

ACCOUNT TRANSACTION SUMMARY

ADMINISTRATION CHARGE		R	4,567.54
TRANSMISSION NETWORK CAPACITY		R	1,452,500.00
URBAN LOW VOLTAGE SUBSIDY		R	2,068,750.00
ANCILLARY SERVICE (ALL)		R	132,103.28
ENERGY CHARGE (STD)	12,563,443.00	R	9,401,224.40
ENERGY CHARGE (PEAK)	4,963,315.00	R	5,396,612.40
ENERGY CHARGE (OFF)	14,693,553.00	R	6,975,029.61
ELECTRIFICATION AND RURAL SUBS (ALL)		R	2,954,602.52
SERVICE CHARGE		R	143,024.39

TOTAL CHARGES FOR BILLING PERIOD R **28,528,414.14**

ACCOUNT SUMMARY FOR JANUARY 2021

BALANCE BROUGHT FORWARD	(Due Date 2021-02-03)	R	288,322,182.23
PAYMENT(S) RECEIVED	Cash - 2021-01-15	R	-41,758,233.14
TOTAL CHARGES FOR BILLING PERIOD		R	28,528,414.14
ADJUSTMENT	WHEELING/3RD PARTY WHEELING CHARGES	R	-49,404.38
VAT RAISED ON ITEMS AT 14%		R	0.00
VAT RAISED ON ITEMS AT 15%		R	4,271,851.46

COPY ONLY

ACCOUNT NO / REFERENCE NO

5578885631
NAME
NEWCASTLE MUNICIPALITY
FAX NUMBER
0343129697
 0934 5578885631

11341 5578885631



^^^ 9207 0557 8885 6313

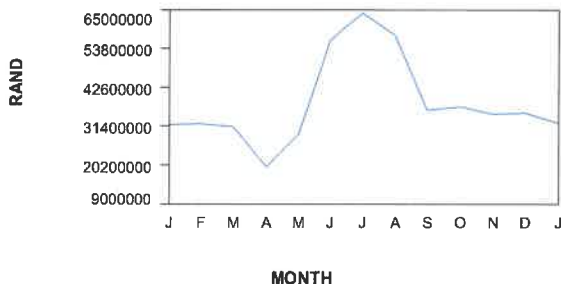


TOTAL AMOUNT DUE

279,314,810.30

ARREARS					CURRENT	TOTAL DUE R	279,314,810.31
>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS				
175,693,951	35,314,760.49	0.00	35,505,832.33	32,800,265.60			

Account OVERDUE - Subject to Disconnection



Message
Eskom can optimise your electrical load to free up energy you could use to expand your business. Eskom can suggest funding agencies for your expansion. E mail advisorieservice@eskom.co.za. To fast track a reply, write "URGENT ENQUIRY" in the subject!

PAYMENT ARRANGEMENT

INSTALMENT	0.00
ARREARS (Due Immediately)	246,514,544.71
DUE DATE (For Current Amount)	2021-03-04
AMOUNT PAID	

LATE PAYMENT CHARGES WILL BE ADDED TO OVERDUE ACCOUNT

PAGE RUN NO	EP 1
BILL GROUP	
BILL PAGE	1 OF 2

CONTACT CENTRE: (0860) 037566
FAX NO: 0862 437 566
E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

NEWCASTLE MUNICIPALITY
 PRIVATE BAG X6621
 NEWCASTLE
 2940

YOUR ACCOUNT NO	5578885631
BILLING DATE	2021-02-02
TAX INVOICE NO	557934242443
ACCOUNT MONTH	JANUARY 2021
CURRENT DUE DATE	2021-03-04
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

CONSUMPTION DETAILS (2021-01-01 - 2021-01-31)

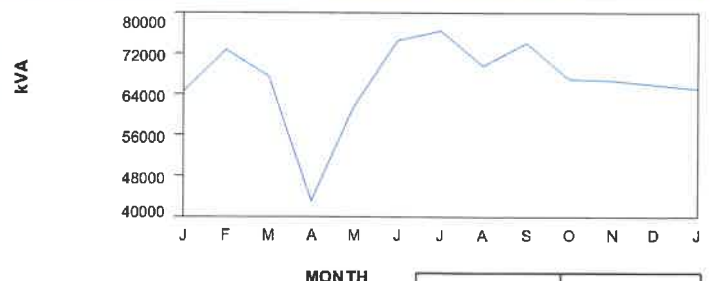
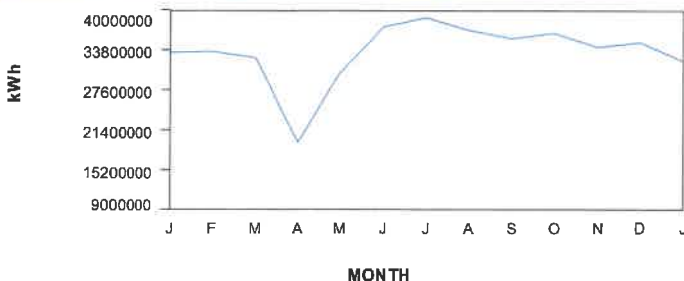
ENERGY CONSUMPTION OFF PEAK kWh	14,693,552.58
ENERGY CONSUMPTION STD kWh	12,563,443.24
ENERGY CONSUMPTION PEAK kWh	4,963,314.98
ENERGY CONSUMPTION ALL kWh	32,220,310.80
DEMAND CONSUMPTION - OFF PEAK	60,520.10
DEMAND CONSUMPTION - STD	64,275.40
DEMAND CONSUMPTION - PEAK	65,248.87
DEMAND READING - KW/KVA	65,248.87
REACTIVE ENERGY - OFF PEAK	4,887,199.98
REACTIVE ENERGY - STD	4,168,519.06
REACTIVE ENERGY - PEAK	1,570,155.10
LOAD FACTOR	70.00

PREMISE ID NUMBER 5578885383 **TARIFF NAME:** Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R147.34 per day for 31 days	R	4,567.54
TX Network Capacity Charge 125,000 kVa @ R11.62 : = R11.62/kVA	R	1,452,500.00
Urban Low Voltage Subsidy 125,000 kVa @ R16.55 : = R16.55/kVA	R	2,068,750.00
Ancillary Service Charge 32,220,311 kWh @ R0.0041 /kWh	R	132,103.28
Low Season Standard Energy Charge 12,563,443 kWh @ R0.7483 /kWh	R	9,401,224.40
Low Season Peak Energy Charge 4,963,315 kWh @ R1.0873 /kWh	R	5,396,612.40
Low Season Off Peak Energy Charge 14,693,553 kWh @ R0.4747 /kWh	R	6,975,029.61
Electrification and Rural Subsidy 32,220,311 kWh @ R0.0917 /kWh	R	2,954,602.52
SERVICE CHARGE	R	143,024.39

TOTAL CHARGES R **28,528,414.14**



PAGE RUN NO	EP 2
BILL GROUP	
BILL PAGE	2 OF 2

Statement

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940



uthukela
water

Telephone	034 328 5000
Fax	034 326 3388
Date	01/02/2021
Amount Due	116,327,709.26

N003
Newcastle Municipality - WSA
Private Bag X 6621
Newcastle
2940

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Allocated To</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
01/07/2020		Balance Brought Forward		85,470,037.63		85,470,037.63
01/07/2020	INV00002452	Invoice		12,726,481.22		98,196,518.85
01/07/2020	CRN0054	Invoice			12,726,481.22	85,470,037.63
01/07/2020	INV00002454	Invoice		12,868,118.94		98,338,156.57
13/07/2020	Newcastle Munic	Newcastle Municipality - WSA			21,082,948.21	77,255,208.36
03/08/2020	INV00002456	Invoice		12,350,147.53		89,605,355.89
26/08/2020	Newcastle Munic	Newcastle Municipality - WSA			10,497,514.13	79,107,841.76
01/09/2020	INV00002461	Invoice		11,351,118.84		90,458,960.60
01/10/2020	INV00002470	Invoice		11,670,929.58		102,129,890.18
02/11/2020	INV00002477	Invoice		10,852,701.21		112,982,591.39
19/11/2020	Newcastle Munic	Newcastle Municipality - WSA			2,000,000.00	110,982,591.39
01/12/2020	INV00002478	Invoice		10,508,947.61		121,491,539.00
11/12/2020	Newcastle Munic	Newcastle Municipality - WSA			19,404,787.95	102,086,751.05
07/01/2021	INV00002482	Invoice		12,973,961.27		115,060,712.32
29/01/2021	Newcastle Munic	Newcastle Municipality - WSA			10,932,591.56	104,128,120.76

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
46,770,462.25	11,351,118.84	11,670,929.58	10,852,701.21	10,508,947.61	12,973,961.27	12,199,588.50	116,327,709.26

Deposit Banking Details

uThukela Water (Pty) Ltd
Account Number: 61938939
Bank Name: Standard Bank
Branch Code: 057724

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
46,770,462.25	11,351,118.84	11,670,929.58	10,852,701.21	10,508,947.61	12,973,961.27	12,199,588.50	116,327,709.26

Statement

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940



uthukela
water

Telephone	034 328 5000
Fax	034 326 3388
Date	01/02/2021
Amount Due	116,327,709.26

N003
Newcastle Municipality - WSA
Private Bag X 6621
Newcastle
2940

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Allocated To</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
		Brought forward from previous page				104,128,120.76
01/02/2021	INV00002488	Invoice		12,973,961.27		117,102,082.03
01/02/2021	CRN0057	Credit Note			12,973,961.27	104,128,120.76
01/02/2021	INV00002491	Invoice		12,199,588.50		116,327,709.26

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
46,770,462.25	11,351,118.84	11,670,929.58	10,852,701.21	10,508,947.61	12,973,961.27	12,199,588.50	116,327,709.26

Deposit Banking Details

uThukela Water (Pty) Ltd
Account Number: 61938939
Bank Name: Standard Bank
Branch Code: 057724

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
46,770,462.25	11,351,118.84	11,670,929.58	10,852,701.21	10,508,947.61	12,973,961.27	12,199,588.50	116,327,709.26

Tax Invoice

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940
Email: debtors@uthukelawater.co.za



uthukela
water

Tax Registration	4270212725
Telephone	034 328 5000
Invoice No	INV00002482
Date	07/01/2021

Bill to:

N003
Newcastle Municipality - WSA
Private Bag X 6621
Newcastle

VAT No: 4000791824

Item Description

JANUARY 2021 BULK INVOICE

Quantity

2,945,615.00

Price (Ex)

3.83

Tax

1,692,255.82

Deposit Banking Details

uThukela Water (Pty) Ltd
Acc No: 061938939 Standard Bank Newcastle
Branch Code: 057724
Terms strictly 30 days from date of invoice

Total (Excl)	11,281,705.45
Tax	1,692,255.82
Total	12,973,961.27

F. MOOLA

ACT. CHIEF FINANCIAL OFFICER

for and on behalf of uThukela Water (Pty) Ltd

Newcastle Municipality Grant Register for January 2021

Number	Vote number	Description	Opening Balance at the beginning of the year	Roll Overs	Opening balance for the month	Total Receipts to Date	Receipts for the month	Expenditure for JAN	Adjustments	Total Expenditure before VAT	VAT FOR THE MONTH	Total Vat Amount	Total Expenditure after Vat	Closing balances
1	03095200108	Environmental Management Framework	(502,874.43)		(502,874.43)									(502,874.43)
2	03095200409	IT - Fibre Boath Project												
3	03095200709	Chenwet Town	(853,976.11)		(853,976.11)									(853,976.11)
4	03095200811	Be-fish project (VAT), (opening balance)				(3,000,000.00)			8,287,000.00	2,128,780.43		319,487.07	2,128,780.43	(500,846.45)
5	03095203811	PHL Deeds Restoration Grant: Operating Balance	(7,233,374.11)		(1,724,184.71)			17,857.92	5,198,326.30	304,800.20		25,587.82	330,398.02	(500,846.45)
6	03095203812	PHL Deeds Restoration Grant: Receipts - OPEX				(2,327,000.00)		500,961.78		1,991,440.31			1,992,440.31	(1,706,648.79)
7	03095203911	PHL Deeds Restoration Grant: Receipts - OPEX				(1,700,000.00)		104,109.29		305,109.29			305,109.29	(40,384.86)
8	03095203912	PHL Deeds Restoration Grant: Receipts - OPEX												(1,325,659.71)
9	03095204011	Community Library Services Grant: Operating Balance	(1,343,705.92)		(1,382,201.07)	(2,112,000.00)				1,895,733.29			1,895,733.29	(605,465.80)
10	03095204012	Community Library Services Grant: Receipts						287,258.44						
11	03095204101	Ingogo Fresh Produce	(17,353.39)		(14,783.37)									(1,894,972.85)
12	03095204102	Sports Maintenance Facility Grant	(10,200.00)		(10,200.00)	(70,000,000.00)		1,412,517.42		46,113,068.77		5,677,638.08	51,790,627.85	(17,353.39)
13	03095204103	W&S Receipts - OPEX						859,052.24						(10,200.00)
14	03095204104	Chenwet Village Centre	(36,320.00)		(36,320.00)									(14,209,712.16)
15	03095204105	Conifer Development	(131,074.64)		(131,074.64)	(8,729,000.00)		450,826.81		2,319,212.34		14,631.94	2,333,844.28	(30,900.00)
16	03095204106	Community Library Services Grant: Receipts						859,052.24						(10,700,000.00)
17	03095204107	Community Library Services Grant: Receipts				(107,000.00)				87,150.00			87,150.00	(16,188,437.09)
18	03095204108	Community Library Services Grant: Receipts												
19	03095204109	Community Library Services Grant: Receipts												
20	03095204110	Community Library Services Grant: Receipts												
21	03095204111	Community Library Services Grant: Receipts												
22	03095204112	Community Library Services Grant: Receipts												
23	03095204113	Community Library Services Grant: Receipts												
24	03095204114	Community Library Services Grant: Receipts												
25	03095204115	Community Library Services Grant: Receipts												
26	03095204116	Community Library Services Grant: Receipts												
27	03095204117	Community Library Services Grant: Receipts												
TOTAL														(18,882,107.43)

SUMMARY OF INVESTMENTS FOR NEWCASTLE FOR December 2020

Name Of Investment	Account Number	Opening Balance	Investment Made	Investment Matured	Withdrawals Made	Interest Received	Interest Capitalized	Bank Charges Vat & Other	Balance
Self Insurance Reserve Fund	Standard Bank 068450354/015	R 1,089,089.93					R 21,957.22		R 1,111,047.15
Housing Development Fund	Standard Bank 068450354/016	R 28,701,727.14	R 51,000,000.00		R 51,000,000.00		R 510,499.37		R 29,212,226.51
Provincialisation	Standard Bank 068450354/035	R 43,254.44	R 0.00		R 0.00		R 145.26		R 43,399.70
MIG	Standard Bank 068450354/036	R 598,081.34	R 0.00		R 0.00		R 12,057.96		R 610,139.30
NDPG	Standard Bank 068450354/037	R 422,224.02	R 0.00		R 0.00		R 8,512.48		R 430,736.50
Electrification Grant	Standard Bank 068450354/038	R 60,264.43	R 0.00		R 0.00		R 381.45		R 60,645.88
FGM	Standard Bank 068450354/039	R 78,433.71	R 0.00		R 0.00		R 496.44		R 78,930.15
Titel deed low cost housing	Standard Bank 068450354/040	R 5,553,011.13	R 0.00		R 0.00		R 111,954.66		R 5,664,965.79
Capacity Building	Absa: 9288456248	R 64,919.53			R 0.00	R 1,073.59		R 192.00	R 64,727.53
VAT Refund	Absa 9300506428	R 529,582.25	R 0.00		R 0.00		R 11,232.52		R 540,814.77
Council Funds	Nedbank 037648555441 46	R 113.40	R 0.00		R 0.00		R 2.15		R 115.55
Council Funds	Nedbank 037648555441 47	R 113.40	R 0.00		R 0.00		R 2.15		R 115.55
Council Funds	Nedbank 037648555441 48	R 113.40	R 0.00		R 0.00		R 2.15		R 115.55
Council Funds	Nedbank 037648555441 49	R 113.40	R 0.00		R 0.00		R 2.15		R 115.55
Council Funds	Nedbank 037648555441 52	R 965,440.32	R 260,000,000.00		R 229,000,000.00		R 628,458.40		R 32,593,898.72
Council Funds	Nedbank 037648555441 53	R 46.87	R 0.00		R 0.00	R 0.00	R 0.00		R 46.87
Post Office Guarantee	Nedbank 037648555441 54	R 366,308.77	R 0.00		R 0.00		R 11,239.08		R 377,547.85
Total as '2020/12/31		R 38,472,837.48	R 311,000,000.00	R 0.00	R 280,000,000.00	R 1,073.59	R 1,316,943.44	R 192.00	R 70,789,588.92

(not added to capital)

Z MADUNA

ACCOUNTANT: FINANCIAL REPORTING

N KHUMALO

MANAGER: CASH & DEBT MANAGEMENT

MS NDLOVU

DIRECTOR: BUDGET & FINANCIAL REFORMS

S M NKOSI

SED: BUDGET & TREASURY OFFICE

BALANCE PER GENERAL LEDGER '2020/1/130 (030997010001) & (030997070301)				
Interest capitalised	2020/03/04	JV31174	Standard Bank	0684503540/015
Interest capitalised		JV31173	Standard Bank	0684503540/016
Interest capitalised	2020/03/04	JV31172	Standard Bank	0684503540/035
Interest capitalised		JV31171	Standard Bank	0684503540/036
Interest capitalised	2020/03/04	JV31170	Standard Bank	0684503540/037
Interest capitalised		JV31175	Standard Bank	0684503540/038
Interest capitalised	2020/03/04	JV31169	Standard Bank	0684503540/039
Interest capitalised		JV31168	Standard Bank	0684503540/040
Interest capitalised	2020/03/04	JV31227	Nedbank	37648555411 46
Interest capitalised		JV31228	Nedbank	37648555411 47
Interest capitalised	2020/03/04	JV31229	Nedbank	37648555411 48
Interest capitalised	2020/02/12	JV31230	Nedbank	37648555411 49
Interest capitalised	2020/02/12	JV31179	Nedbank	37648555411 51
Bank charges	2020/02/12	JV31166	ABSA	9288456248
Interest capitalised	2020/02/12	JV31009	ABSA	9300506428
				54,127,260.28
				5,174.96
				136,380.09
				207.51
				75,607.23
				2,006.25
				288.82
				176.23
				26,385.87
				0.58
				0.58
				0.58
				0.58
				2,367.80
				(32.00)
				2,327.70
				54,378,153.06

Interest received	2020/03/04	JV31167	ABSA	9288456248	(2,291.88)
					(293.28)
					(2,585.16)

BALANCE PER GENERAL LEDGER '2020/02/29 (020101000075)					
Interest Capitalised	2020/02/12	JV31010	Standard Bank	068450351/015	
Interest Capitalised	2020/02/12	JV31174	Standard Bank	068450351/016	
Interest Capitalised	2020/02/12	JV31173	Standard Bank	068450351/035	
Interest Capitalised	2020/02/12	JV31172	Standard Bank	068450351/036	
Interest Capitalised	2020/02/12	JV31171	Standard Bank	068450351/037	
Interest Capitalised	2020/02/12	JV31175	Standard Bank	068450351/038	
Interest Capitalised	2020/02/12	JV31169	Standard Bank	068450351/039	
Interest Capitalised	2020/02/12	JV31168	Standard Bank	068450351/040	
Interest Capitalised	2020/02/12	JV31011	ABSA	9300506428	
Interest Capitalised	2020/02/12	JV31002	Nedbank	37648555411 46	
Interest Capitalised	2020/02/12	JV31001	Nedbank	37648555411 47	
Interest Capitalised	2020/02/12	JV30999	Nedbank	37648555411 48	
Interest Capitalised	2020/02/12	JV31000	Nedbank	37648555411 49	
Interest Capitalised	2020/02/12	JV30998	Nedbank	37648555411 51	
					(692,622.16)
					(5,174.96)
					(136,380.09)
					(207.51)
					(75,607.23)
					(2,006.25)
					(288.82)
					(176.23)
					(26,385.87)
					(2,536.14)
					(0.62)
					(0.62)
					(0.62)
					(0.62)
					(2,531.09)
					(943,918.83)

PREPARED BY:

.....
C HARIPARSAD

ACCOUNTANT

DATE:

REVIEWED BY:

.....
B/N KHUMALO

MANAGER

DATE:

REVIEWED BY:

.....
M/S NDLOVU

DIRECTOR:
BUDGET &
FINANCIAL
REFORMS

DATE:

AUTHORIZED BY:

.....
S/M NKOSI

STRATEGIC EXECUTIVE
DIRECTOR: BUDGET &
TREASURY OFFICE

DATE:

MUNICIPAL MANAGER'S QUALITY CERTIFICATE



I, **V Govender**, the Acting Municipal Manager of **Newcastle Municipality**, hereby certify that the monthly budget statement for the month of January 2020/2021 financial year; have been prepared in accordance with the Municipal Finance Management Act, No56 of 2003; and Regulation 27 of the Municipal Budget and Reporting Regulations.

Print Name : **V GOVENDER**

Acting Municipal Manager : **NEWCASTLE MUNICIPALITY**

Signature :

Date : 13/2/21