

SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH SEVEN: 31 JANUARY 2020: (T 6/1/1-2019/2020): BUDGET AND TREASURY OFFICE



REPORT TO THE NEWCASTLE MUNICIPAL COUNCIL

File Reference:
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FOR CONSIDERATION

1st Level: PORTFOLIO COMMITTEE
2nd Level: EXECUTIVE COMMITTEE
3rd Level: COUNCIL

SUBJECT: JANUARY 2020 MONTHLY SECTION71 REPORT

PURPOSE

The purpose of this report is to apprise the Finance Portfolio Committee, Executive Committee and Council of the monthly financial performance of the municipality as required by Section 71 of the Municipal Finance Management Act 56 of 2003 (MFMA) for the period ended 31 January 2020 which states that; the accounting officer of a municipality must by no later than 10 working days after the end of the month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget. This report is submitted to both the National and Provincial Treasuries in C Schedule format and through a series of MFMA returns that were designed for the purpose of uploading into the National Treasury database.

1. ANNEXURES

- 1.1. uThukela Water Financial Performance report
- 1.2. Eskom invoice for bulk
- 1.3. uThukela invoice for bulk
- 1.4. Financial Statements as at 31 January 2020
- 1.5. Investment register
- 1.6. Grant register
- 1.7. Bank recon
- 1.8. Bank statements
- 1.9. Quality Certificate

2. ANALYSIS OF FINANCIAL RESULTS

This month's financial analysis comprise of the operating budget performance, capital budget performance, analysis of financial position as well as the cash flows where there are changes between the Financial Statements and S71 report, figure reflected in the S71 tables should be regarded as a true reflection of the state of affairs of the municipality. The differences may be due to timing differences in closing the financial systems. The municipality recently approved an adjusted budget during September.

Table C1: Monthly budget statements summary

The table below provides a high-level summation of the municipality's operating and capital budget and actuals to date, financial position and cash flow position.

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M07 January

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	287,110	313,499	308,338	25,409	185,817	179,864	5,954	3%	308,338
Service charges	1,003,885	1,192,753	1,003,931	78,288	586,334	585,627	708	0%	1,003,931
Investment revenue	4,961	4,041	4,041	309	1,178	2,357	(1,179)	-50%	4,041
Transfers and subsidies	498,547	431,718	533,109	131,011	403,896	395,603	8,293	2%	533,109
Other own revenue	48,384	60,714	64,988	2,609	27,823	37,910	(10,086)	-27%	64,988
Total Revenue (excluding capital transfers and contributions)	1,842,887	2,002,724	1,914,407	237,626	1,205,049	1,201,360	3,689	0%	1,914,407
Employee costs	557,861	591,321	562,321	42,264	331,257	328,021	3,236	1%	562,321
Remuneration of Councillors	24,657	26,845	26,845	2,178	15,033	15,660	(627)	-4%	26,845
Depreciation & asset impairment	361,880	491,982	491,982	14,447	199,215	286,989	(87,774)	-31%	491,982
Finance charges	61,665	45,042	45,042	3,615	30,203	26,274	3,929	15%	45,042
Materials and bulk purchases	530,186	688,384	634,393	39,442	324,437	370,063	(45,626)	-12%	634,393
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	469,721	561,134	605,332	32,448	282,740	353,110	(70,370)	-20%	605,332
Total Expenditure	2,005,971	2,404,708	2,365,915	134,394	1,182,885	1,380,117	(197,232)	-14%	2,365,915
Surplus/(Deficit)	(163,084)	(401,983)	(451,508)	103,232	22,165	(178,757)	200,921	-112%	(451,508)
Transfers and subsidies - capital (monetary allocation)	127,639	173,189	163,189	6,476	52,660	95,193	(42,533)	-45%	163,189
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(35,445)	(228,795)	(288,319)	109,708	74,825	(83,563)	158,388	-190%	(288,319)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(35,445)	(228,795)	(288,319)	109,708	74,825	(83,563)	158,388	-190%	(288,319)
Capital expenditure & funds sources									
Capital expenditure	158,893	207,119	184,869	15,605	64,693	107,840	(43,147)	-40%	184,869
Capital transfers recognised	127,639	173,189	163,189	6,476	52,660	95,193	(42,533)	-45%	163,189
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	31,254	33,930	21,680	9,130	12,032	12,647	(614)	-5%	21,680
Total sources of capital funds	158,893	207,119	184,869	15,605	64,693	107,840	(43,147)	-40%	184,869
Financial position									
Total current assets	804,211	545,166	397,653		879,290				397,653
Total non current assets	7,186,662	7,233,866	7,233,866		7,258,834				7,233,866
Total current liabilities	858,485	471,356	451,231		878,532				451,231
Total non current liabilities	559,614	493,946	700,946		549,488				700,946
Community wealth/Equity	6,572,774	6,813,729	6,479,342		6,710,104				6,479,342
Cash flows									
Net cash from (used) operating	120,217	155,153	133,147	61,365	159,146	167,688	8,542	5%	133,147
Net cash from (used) investing	(158,893)	(107,299)	(121,469)	(15,606)	(60,129)	(70,857)	(10,728)	15%	(121,469)
Net cash from (used) financing	(9,064)	(25,242)	(20,216)	(29,913)	(40,628)	(11,793)	28,835	-245%	(20,216)
Cash/cash equivalents at the month/year end	9,724	32,414	1,462	-	68,389	95,038	26,649	28%	1,461
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	70,112	39,365	109,477	41,301	34,079	29,932	31,217	#####	1,548,891
Creditors Age Analysis									
Total Creditors	69,142	13,216	85,715	53,146	40,999	49,007	131,006	10,981	453,211

2.1 Operating budget performance-revenue

2.1.1 The municipality generated a total revenue of R1.2 billion of the adjusted budget of R1.9 billion, representing 62.9 percent. The variance between the year-to-date revenue budget and the actual revenue accrued for the same period amounts to R3.6 million. Although the aggregate performance on revenue generated shows a nil percentage, it is however necessary to explain reasons which attributed to the figurative variance.

2.1.2 The municipality generated R708 thousand (0%) more revenue from service charges than the year-to-date budget of R585.6 million for the period under review. Electricity and water are all over-performing by R6.1 million and R12.5 million respectively, whereas refuse and sanitation are performing below target by R10.2 million and R7.7 million respectively.

2.1.3 The municipality generated R5.9 million (3%) more revenue from property rates than the year-to-date budget of R179.8 million during the period under review. The variance is attributable to government properties being billed for the full year.

2.1.4 The municipality generated R1.1 million (-50%) less revenue from interest on investments than the year-to-date budget of R2.3 million for the period under review. This is due to investments for conditional grants not yet made as planned.

2.1.5 The municipality recorded R403.8 million for operational and R52.6 million for capital transfers and subsidies. It is noted that capital grant expenditure is under-performing by 45%. The under spending results to grants being withheld. In the current year R4.9million for electrification has been withheld. It will be critical to fast track expenditure on grants in order to comply with conditions.

2.1.6 The municipality generated R10million (-27%) less revenue from sundry revenue than a pro-rata budget of R37.9 million for the period under review. The major attributing factor is due to delays in the disposal of assets and realignment of other revenue in terms of mscoa.

2.2 Operating performance – expenditure

2.2.1 The summary of the operating expenditure is reflected in C1 and C4 tables of the Schedule C attached hereto. As at the end of January 2020, the municipality incurred the total expenditure of R1.1 billion of the adjusted budget of R2.3billion, which represents 49.9 percent. The variance between the pro-rata expenditure budget and the actual expenditure incurred for the same period amounts to R197.2 million, representing under-expenditure of 14 percent.

2.2.2 The main attributing factors to the variance are non-cash items, being debt impairment, depreciation and other expenditure. Depreciation has under-performed by R87.7million (-31%) in the seventh month of the financial year due to the very low capital expenditure and projects still under work in progress (not yet capitalised). Debt impairment under-performed by R41 million (-40%) due to the indigent register having been reviewed and the fact that other debtors are calculated bi-annually.

2.2.3 The municipality spent R45.2 million (-12%) less on the bulk purchases than the year-to-date budget of R368.1 million. This is due to the fluctuating electricity consumption as it's the hot season.

2.2.4 The municipality spent R382 thousand (-20%) less on materials than the year-to-date budget of R1.9million. This is mainly due to the culture of cost containment which has been inculcated.

2.2.5 The municipality spent R29 million (30%) more on contracted services than the year-to-date budget of R83.8 million. This is mainly due to under-budgeting for security services as well as the task-tracking of the assets projects in order to comply with the audit.

2.2.6 The municipality spent R3.2million (1%) more on employee related costs than a pro-rata budget of R328 million, mainly due to overtime and night-shift allowance. While the variance looks acceptable it is important to note that the budget and treasury office management has introduced the overtime monitoring tool which is aimed in assisting departments to be able to monitor their overtime. The fruits for overtime monitoring tool are expected to reflect by end of February 2020

2.3 Capital budget performance

The table below reflects the municipality's capital programme in relation to capital expenditure by municipal vote, capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments:

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07 January										
Vote Description	Ref	2018/19		Budget Year 2019/20						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		6,858	10,243	9,943	-	-	5,800	(5,800)	-100%	9,943
Vote 3 - BUDGET AND TREASURY		1,329	2,730	2,730	-	126	1,593	(1,468)	-82%	2,730
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		19,923	32,059	28,809	4,500	11,037	16,805	(5,768)	-34%	28,809
Vote 6 - TECHNICAL SERVICES		127,158	162,087	143,387	10,975	53,105	83,842	(30,537)	-37%	143,387
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		3,625	-	-	130	424	-	424	#DIV/0!	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	158,893	207,119	184,869	15,605	64,693	107,840	(43,147)	-40%	184,869
Total Capital Expenditure		158,893	207,119	184,869	15,605	64,693	107,840	(43,147)	-40%	184,869
Capital Expenditure - Functional Classification										
Governance and administration		1,329	2,730	2,730	-	126	1,593	(1,466)	-92%	2,730
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		1,329	2,730	2,730	-	126	1,593	(1,466)	-92%	2,730
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		6,902	9,743	9,443	-	-	5,508	(5,508)	-100%	9,443
Community and social services		4,147	300	-	-	-	-	-	-	-
Sport and recreation		2,711	8,243	8,243	-	-	4,808	(4,808)	-100%	8,243
Public safety		-	1,200	1,200	-	-	700	(700)	-100%	1,200
Housing		44	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		113,238	136,608	133,358	10,888	57,753	77,792	(20,039)	-26%	133,358
Planning and development		19,879	39,559	36,309	4,500	11,037	21,180	(10,143)	-48%	36,309
Road transport		93,360	97,049	97,049	6,388	46,716	56,612	(9,898)	-17%	97,049
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		37,424	58,038	39,338	4,718	6,814	22,947	(16,133)	-70%	39,338
Energy sources		3,625	-	-	130	424	-	424	#DIV/0!	-
Water management		33,799	57,538	38,838	4,587	6,389	22,655	(18,288)	-72%	38,838
Waste water management		-	500	500	-	-	292	(292)	-100%	500
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	158,893	207,119	184,869	15,605	64,693	107,840	(43,147)	-40%	184,869
Funded by:										
National Government		108,854	164,946	154,946	6,476	52,660	90,385	(37,725)	-42%	154,946
Provincial Government		18,785	8,243	8,243	-	-	4,808	(4,808)	-100%	8,243
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		127,639	173,189	163,189	6,476	52,660	95,193	(42,533)	-45%	163,189
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		31,254	33,930	21,680	9,130	12,032	12,647	(614)	-5%	21,680
Total Capital Funding		158,893	207,119	184,869	15,605	64,693	107,840	(43,147)	-40%	184,869

2.3.1 Capital expenditure for the seventh month of the financial year amounted to R64.6 million, which represents 34.9% of the adjusted capital budget of R184.8 million. Comparison between the year-to-budget of R107.8 million and actual expenditure for the period reflects an under expenditure of (R43.1million) which implies that the municipality spent 40% less than the year-to-date budget for the same period. This is due to the challenges in the cash-flow position of the municipality which has a negative impact on the performance of the capital budget.

2.4 Financial position

Table C6: Monthly budget statements – Financial Position

Table C6 below reflects the performance to date in relation to the financial position of the municipality.

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M07 January

Description	Ref	2018/19	Budget Year 2019/20			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		4,688	8,389	1,462	6,660	1,462
Call investment deposits		5,036	24,025	9,440	61,728	9,440
Consumer debtors		680,874	463,909	337,909	697,792	337,909
Other debtors		99,348	35,084	35,084	99,691	35,084
Current portion of long-term receivables	2	2	2	2	1	2
Inventory		14,264	13,756	13,756	13,418	13,756
Total current assets		804,211	545,166	397,653	879,290	397,653
Non current assets						
Long-term receivables		–	–	–	–	–
Investments		–	–	–	–	–
Investment property		281,223	379,606	379,606	360,064	379,606
Investments in Associate		275,279	262,171	262,171	234,928	262,171
Property, plant and equipment		6,615,669	6,580,590	6,580,590	6,650,826	6,580,590
Agricultural		–	–	–	–	–
Biological		–	–	–	–	–
Intangible		3,003	3,773	3,773	1,529	3,773
Other non-current assets		11,488	7,726	7,726	11,488	7,726
Total non current assets		7,186,662	7,233,866	7,233,866	7,258,834	7,233,866
TOTAL ASSETS		7,990,873	7,779,031	7,631,519	8,138,124	7,631,519
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		25,598	25,598	25,598	13,765	25,598
Consumer deposits		23,587	22,883	22,883	24,625	22,883
Trade and other payables		780,456	383,584	363,459	831,475	363,459
Provisions		28,844	39,290	39,290	8,668	39,290
Total current liabilities		858,485	471,356	451,231	878,532	451,231
Non current liabilities						
Borrowing		401,232	348,739	555,739	372,289	555,739
Provisions		158,382	145,207	145,207	177,199	145,207
Total non current liabilities		559,614	493,946	700,946	549,488	700,946
TOTAL LIABILITIES		1,418,099	965,302	1,152,177	1,428,020	1,152,177
NET ASSETS	2	6,572,774	6,813,729	6,479,342	6,710,104	6,479,342
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		6,544,255	6,808,289	6,450,841	6,681,024	6,450,841
Reserves		28,519	5,440	28,501	29,080	28,501
TOTAL COMMUNITY WEALTH/EQUITY	2	6,572,774	6,813,729	6,479,342	6,710,104	6,479,342

2.4.1 As at end the end of the seventh month of the financial year, the municipality showed a favourable equity position, with a net asset effect of R6.6 billion. While this picture looks good, it is however important to point out major reasons to such a favourable equity position, being consumer debtors and the property plant and equipment (assets), which cannot instantly be converted into cash. The following provides a closer look on some of critical financial position items:

2.4.2 The municipality's debtors aging as reflected in table SC3 is a total of R1.5 billion as at the end of the seventh month. The bulk of this amount (R1.3 billion) is debt owing for more than 90 days, while R1.1 billion of the total debt is owed by households. When you drill into aged debtors less than 30 days there is a great improvement where debtors dropped from R113.7 million in December from R70.1 million in January. This is the result of the outreach programme run by finance urging consumers to pay their current account. It must be noted that the total figure of debtors is inclusive of indigent. Furthermore included in the commercial category is an amount of R54 million owed by SACC. It is recommended that the debts be written-off in line with the debtor's write-off policy, where the company has been declared insolvent.

2.4.3 Property Plant and Equipment (Assets) comprise of R6.6 billion of the total assets of R8.1 billion as reflected in table C6. These assets comprise of roads, community assets, water infrastructure, electricity infrastructure, other plants and equipment which the municipality has acquired for service delivery as well as for its own use. Service delivery of the municipal is majored by its ability to provide these services to communities. It is however important to note that the majority of these assets may not be easily converted to cash and cash equivalent.

2.4.4 The municipality closed with a balance of cash and cash equivalent of R68.3 million as at the end of the seventh month of the financial year which was made up of R6.6million for cash and R61.7 million from investments. It must be noted that the municipality had an obligation of R27 million relating to the HDF. The short-term obligations are sitting at R453.2 million as illustrated on SC4, while unspent conditional grants amount to R129.2 million, representing a cash short-fall of R541.1 million. Table SC4 reflects that the municipality was owing creditors to the tune of R453.2 million. Included under creditors is Eskom for R316.7 million, uThukela Water for R82.8 million, SARS – PAYE for R8.4 million, pension and other employee benefits for R14.5 million and other trade creditors for R30.6 million.

It must be mentioned that the liquidity position of the municipality keeps deteriorating, with the cash shortfall increasing over the past few months of the year. Looking at the cash position as mentioned above the municipality is currently not in the position to cover its short-term obligations, including unspent conditional grants.

2.4.5 The net asset value (assets minus liabilities) of the municipality indicates that the municipality is still a going concern. The **going concern** principle seeks to establish whether an entity will be in existence over the next twelve months or whether it will be liquidated. In terms of table C6, the total net asset of the municipality is R6.7 billion, while the net current asset is negative R757.7 thousand. The net current ratio indicates that the municipality's current assets are not enough will not be adequate to cover for the current liabilities over the next twelve months. The municipality may therefore have a challenge to pay for its creditors over the next twelve months. Due to the standing of the municipality by virtue of being a government entity, the municipality is still regarded as a going concern since it is still expecting to receive rates and taxes and government grants over the next twelve months.

2.4.6 In terms of table SC2, the **liquidity ratio** of the municipality is currently sitting at 7.8%. As per paragraph 2.4.4 above, however, if one takes into account the impact of the HDF, conditional grants and creditors, the liquidity ratio is estimated at 0.15%, since the municipality needs R453.2 million in order to pay all its short term obligations. Again this is a bad reflecting on the state of finances of the municipality.

As with the going concern principle, the liquidity state of the municipality is more like to negatively impact the image of the municipality to public, business sector and other spheres of government.

2.5 Cash flow analysis

Table C7: Monthly budget statements – Cash Flow

The municipality's cash flow position and cash/cash equivalent outcome is shown on the table below:

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		216,435	261,530	257,580	21,811	160,842	150,255	10,587	7%	257,580
Service charges		789,214	1,040,261	858,966	76,646	481,275	501,064	(19,789)	-4%	858,966
Other revenue		114,557	49,183	46,724	7,772	57,784	27,256	30,528	112%	46,724
Government - operating		395,172	431,718	533,109	125,187	363,468	363,468	-	-	533,109
Government - capital		93,964	173,189	163,189	55,000	136,192	136,192	-	-	163,189
Interest		12,938	8,931	4,465	932	5,966	2,605	3,361	129%	4,465
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(1,458,480)	(1,764,617)	(1,685,845)	(222,456)	(1,016,176)	(983,409)	32,767	-3%	(1,685,845)
Finance charges		(43,582)	(45,042)	(45,042)	(3,526)	(30,203)	(26,274)	3,929	-15%	(45,042)
Transfers and Grants		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		120,217	155,153	133,147	61,365	159,146	171,155	12,009	7%	133,147
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	2,332	2,332	-	-	1,360	(1,360)	-100%	2,332
Decrease (Increase) in non-current debtors		-	66,420	30,000	-	-	17,500	(17,500)	-100%	30,000
Decrease (Increase) other non-current receivables		-	31,068	31,068	-	4,564	18,123	(13,559)	-75%	31,068
Decrease (Increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(158,893)	(207,119)	(184,869)	(15,606)	(64,693)	(107,840)	(43,147)	40%	(184,869)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(158,893)	(107,299)	(121,469)	(15,606)	(60,129)	(70,857)	(10,728)	15%	(121,469)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	356	5,382	-	968	3,139	(2,171)	-69%	5,382
Payments										
Repayment of borrowing		(9,064)	(25,598)	(25,598)	(29,913)	(41,596)	(14,932)	26,663	-179%	(25,598)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(9,064)	(25,242)	(20,216)	(29,913)	(40,628)	(11,793)	28,835	-245%	(20,216)
NET INCREASE/ (DECREASE) IN CASH HELD										
Cash/cash equivalents at beginning:		57,465	9,802	9,999		9,999	9,999			9,999
Cash/cash equivalents at month/year end:		9,724	32,414	1,462		68,389	98,505			1,461

- 2.5.1 The municipality opened with a cash and cash equivalent balance of R9.9 million at the beginning of the financial year and closed with a balance of R68.3 million as at the end of January 2020 which represents a cash increase of R58.3 million to date since the beginning of the financial year.
- 2.5.2 Cash flows from operating activities yielded a net cash inflow of R159.1 million as result of receipts from services charges, property rates, and government grants as well as other sundry receipts. This net cash inflows was after the municipality paid its suppliers for services rendered, remunerated its employees and councillors and paid the portion of the outstanding interest on loans.
- 2.5.3 Cash flows from investing activities recorded net cash outflows of R60.1million due to capital expenditure.
- 2.5.4 Cash flows from financing activities recorded net cash outflows of R40.6 million. This was due to the capital repayment of loans by the municipality during the year.

3. CONCLUSION

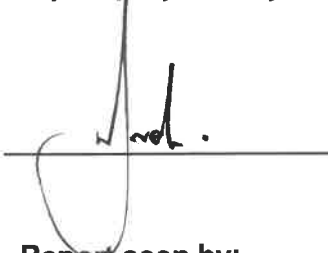
The under-expenditure on operational budget is acceptable if it is due to the introduction of cost-containment. However, it is important to emphasise that the expenditure on maintenance should not be compromised as it seems to be under-performing by 65.5%. The issues that still reflect material variances in the budget performance report must be monitored and managed to ensure that the municipality operates within the approved budget.

Furthermore, the municipality should continue to explore and implement effective credit control measures in order to strengthen its cash base, especially from individual consumers. Other revenue enhancement strategies over and above those currently yielding revenue will have to be explored with a view to widen the revenue and cash base as these seem to be the solution to turn the cash-flow situation around.

4. RECOMMENDED

(a) That the MFMA Section 71 report for the month ended 31 January 2020 be noted;

Report prepared by:



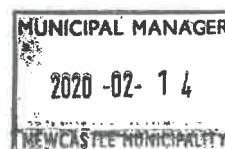
Report seen by:



COUNICLLOR DR NNG MAHLABA
PORTFOLIO COUNICLLOR
BUDGET AND TREASURY OFFICE



SM NKOSI
STRATEGIC EXECUTIVE DIRECTOR:
BUDGET AND TREASURY OFFICE



KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M07 January

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	287,110	313,499	308,338	25,409	185,817	179,864	5,954	3%	308,338
Service charges	1,003,885	1,192,753	1,003,931	78,288	586,334	585,627	708	0%	1,003,931
Investment revenue	4,961	4,041	4,041	309	1,178	2,357	(1,179)	-50%	4,041
Transfers and subsidies	498,547	431,718	533,109	131,011	403,896	395,603	8,293	2%	533,109
Other own revenue	48,384	60,714	64,988	2,609	27,823	37,910	(10,086)	-27%	64,988
Total Revenue (excluding capital transfers and contributions)	1,842,887	2,002,724	1,914,407	237,626	1,205,049	1,201,360	3,689	0%	1,914,407
Employee costs	557,861	591,321	562,321	42,264	331,257	328,021	3,236	1%	562,321
Remuneration of Councillors	24,657	26,845	26,845	2,178	15,033	15,660	(627)	-4%	26,845
Depreciation & asset impairment	361,880	491,982	491,982	14,447	199,215	286,989	(87,774)	-31%	491,982
Finance charges	61,665	45,042	45,042	3,615	30,203	26,274	3,929	15%	45,042
Materials and bulk purchases	530,186	688,384	634,393	39,442	324,437	370,063	(45,626)	-12%	634,393
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	469,721	561,134	605,332	32,448	282,740	353,110	(70,370)	-20%	605,332
Total Expenditure	2,005,971	2,404,708	2,365,915	134,394	1,182,885	1,380,117	(197,232)	-14%	2,365,915
Surplus/(Deficit)	(163,084)	(401,983)	(451,508)	103,232	22,165	(178,757)	200,921	-112%	(451,508)
Transfers and subsidies - capital (monetary allocations)	127,639	173,189	163,189	6,476	52,660	95,193	(42,533)	-45%	163,189
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(35,445)	(228,795)	(288,319)	109,708	74,825	(83,563)	158,388	-190%	(288,319)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(35,445)	(228,795)	(288,319)	109,708	74,825	(83,563)	158,388	-190%	(288,319)
Capital expenditure & funds sources									
Capital expenditure	158,893	207,119	184,869	15,605	64,693	107,840	(43,147)	-40%	184,869
Capital transfers recognised	127,639	173,189	163,189	6,476	52,660	95,193	(42,533)	-45%	163,189
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	31,254	33,930	21,680	9,130	12,032	12,647	(614)	-5%	21,680
Total sources of capital funds	158,893	207,119	184,869	15,605	64,693	107,840	(43,147)	-40%	184,869
Financial position									
Total current assets	804,211	545,166	397,653		879,290				397,653
Total non current assets	7,186,662	7,233,866	7,233,866		7,258,834				7,233,866
Total current liabilities	858,485	471,356	451,231		878,532				451,231
Total non current liabilities	559,614	493,946	700,946		549,488				700,946
Community wealth/Equity	6,572,774	6,813,729	6,479,342		6,710,104				6,479,342
Cash flows									
Net cash from (used) operating	120,217	155,153	133,147	61,365	159,146	167,688	8,542	5%	133,147
Net cash from (used) investing	(158,893)	(107,299)	(121,469)	(15,606)	(60,129)	(70,857)	(10,728)	15%	(121,469)
Net cash from (used) financing	(9,064)	(25,242)	(20,216)	(29,913)	(40,628)	(11,793)	28,835	-245%	(20,216)
Cash/cash equivalents at the month/year end	9,724	32,414	1,462	-	68,389	95,038	26,649	28%	1,461
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	70,112	39,365	109,477	41,301	34,079	29,932	31,217	1,193,410	1,548,891
Creditors Age Analysis									
Total Creditors	69,142	13,216	85,715	53,146	40,999	49,007	131,006	10,981	453,211

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M07 January

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		409 524	437 202	433 866	54 726	248 975	253 089	(4 113)	-2%	433 866
Executive and council		14 638	10 474	10 474	1 460	5 000	6 110	(1 110)	-18%	10 474
Finance and administration		394 886	426 728	423 392	53 266	243 975	246 979	(3 003)	-1%	423 392
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		56 195	43 430	134 822	23 614	62 696	78 646	(15 950)	-20%	134 822
Community and social services		35 506	8 418	8 418	1 296	5 333	4 911	422	9%	8 418
Sport and recreation		1 127	8 991	8 991	160	389	5 245	(4 856)	-93%	8 991
Public safety		8 524	11 103	11 103	890	7 899	6 477	1 422	22%	11 103
Housing		11 011	14 917	106 309	21 266	49 042	62 014	(12 971)	-21%	106 309
Health		27	1	1	2	33	1	33	4696%	1
<i>Economic and environmental services</i>		145 344	198 402	198 402	6 430	87 461	115 735	(28 273)	-24%	198 402
Planning and development		26 161	78 352	78 352	2 101	5 982	45 705	(39 724)	-87%	78 352
Road transport		119 183	120 050	120 050	4 329	81 460	70 029	11 450	16%	120 050
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		1 359 319	1 496 704	1 310 332	159 318	858 484	848 983	9 501	1%	1 310 332
Energy sources		708 486	886 803	702 933	69 064	458 350	401 751	56 598	14%	702 933
Water management		328 148	370 423	352 509	41 306	200 867	252 088	(51 221)	-20%	352 509
Waste water management		200 996	119 010	133 054	31 039	126 262	124 073	2 190	2%	133 054
Waste management		121 688	120 468	121 836	17 910	73 005	71 071	1 935	3%	121 836
<i>Other</i>	4	144	174	174	14	93	102	(9)	-9%	174
Total Revenue - Functional	2	1 970 526	2 175 913	2 077 596	244 102	1 257 710	1 296 554	(38 844)	-3%	2 077 596
Expenditure - Functional										
<i>Governance and administration</i>		430 746	422 161	372 939	36 816	245 663	217 548	28 116	13%	372 939
Executive and council		80 413	103 238	82 708	5 724	43 088	48 247	(5 159)	-11%	82 708
Finance and administration		350 334	317 102	288 416	31 091	202 406	168 243	34 163	20%	288 416
Internal audit		-	1 820	1 814	1	170	1 058	(888)	-84%	1 814
<i>Community and public safety</i>		226 089	262 541	345 423	22 275	169 920	201 497	(31 577)	-16%	345 423
Community and social services		29 949	85 903	80 767	507	14 700	47 114	(32 414)	-69%	80 767
Sport and recreation		74 762	76 224	72 537	6 607	41 305	42 313	(1 009)	-2%	72 537
Public safety		64 540	77 067	74 131	4 080	38 130	43 243	(5 113)	-12%	74 131
Housing		48 638	17 341	111 851	10 438	71 713	65 247	6 466	10%	111 851
Health		8 201	6 007	6 137	644	4 072	3 580	492	14%	6 137
<i>Economic and environmental services</i>		267 781	256 388	244 431	18 125	151 638	142 585	9 053	6%	244 431
Planning and development		25 563	88 677	90 229	6 083	46 184	52 634	(6 450)	-12%	90 229
Road transport		242 218	167 701	154 192	12 041	105 448	89 945	15 502	17%	154 192
Environmental protection		-	10	10	1	6	6	0	3%	10
<i>Trading services</i>		1 079 524	1 462 293	1 401 897	56 376	613 985	817 773	(203 788)	-25%	1 401 897
Energy sources		610 157	796 534	704 392	37 630	364 041	410 895	(46 854)	-11%	704 392
Water management		381 588	531 942	558 650	11 547	195 677	325 879	(130 202)	-40%	558 650
Waste water management		14 306	60 573	69 763	3 473	19 339	40 695	(21 356)	-52%	69 763
Waste management		73 473	73 244	69 093	3 725	34 928	40 304	(5 376)	-13%	69 093
<i>Other</i>		1 831	1 325	1 225	801	1 679	715	964	135%	1 225
Total Expenditure - Functional	3	2 005 971	2 404 708	2 365 915	134 394	1 182 885	1 380 117	(197 232)	-14%	2 365 915
Surplus/ (Deficit) for the year		(35 445)	(228 795)	(288 319)	109 708	74 825	(83 563)	158 388	-190%	(288 319)

KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M07 January

Vote Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - CORPORATE SERVICES		76 913	75 376	75 376	21 577	52 183	43 969	8 214	18,7%	75 376
Vote 2 - COMMUNITY SERVICES		167 803	140 760	142 128	20 257	86 659	82 908	3 752	4,5%	142 128
Vote 3 - BUDGET AND TREASURY		331 560	360 076	356 740	33 150	196 692	208 098	(11 407)	-5,5%	356 740
Vote 4 - MUNICIPAL MANAGER		1 050	1 750	1 750	-	100	1 021	(921)	-90,2%	1 750
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		37 316	59 946	151 338	23 381	55 116	88 281	(33 164)	-37,6%	151 338
Vote 6 - TECHNICAL SERVICES		647 397	573 873	570 002	76 673	408 609	425 417	(16 808)	-4,0%	570 002
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		708 486	964 132	780 262	69 064	458 350	446 860	11 490	2,6%	780 262
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	1 970 526	2 175 913	2 077 596	244 102	1 257 710	1 296 554	(38 844)	-3,0%	2 077 596
Expenditure by Vote	1									
Vote 1 - CORPORATE SERVICES		133 300	158 067	152 240	14 416	75 591	88 807	(13 215)	-14,9%	152 240
Vote 2 - COMMUNITY SERVICES		306 831	318 672	302 891	19 609	160 894	176 686	(15 792)	-8,9%	302 891
Vote 3 - BUDGET AND TREASURY		163 707	168 129	147 499	13 049	99 061	86 041	13 020	15,1%	147 499
Vote 4 - MUNICIPAL MANAGER		77 983	95 890	73 158	5 311	43 300	42 675	625	1,5%	73 158
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		76 031	51 450	144 633	13 235	87 679	84 369	3 309	3,9%	144 633
Vote 6 - TECHNICAL SERVICES		637 961	815 966	841 102	46 707	352 318	490 643	(138 325)	-28,2%	841 102
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		610 157	796 534	704 392	22 067	364 041	410 895	(46 854)	-11,4%	704 392
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	2 005 971	2 404 708	2 365 915	134 394	1 182 885	1 380 117	(197 232)	-14,3%	2 365 915
Surplus/ (Deficit) for the year	2	(35 445)	(228 795)	(288 319)	109 708	74 825	(83 563)	158 388	-189,5%	(288 319)

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		287,110	313,499	308,338	25,409	185,817	179,864	5,954	3%	308,338
Service charges - electricity revenue		630,194	811,903	623,784	47,043	369,975	363,874	6,101	2%	623,784
Service charges - water revenue		176,507	186,097	158,182	15,778	104,868	92,273	12,595	14%	158,182
Service charges - sanitation revenue		108,894	110,794	124,838	8,907	65,073	72,822	(7,749)	-11%	124,838
Service charges - refuse revenue		88,291	83,960	97,127	6,559	46,417	56,657	(10,240)	-18%	97,127
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		8,141	8,661	8,661	604	4,582	5,052	(470)	-9%	8,661
Interest earned - external investments		4,961	4,041	4,041	309	1,178	2,357	(1,179)	-50%	4,041
Interest earned - outstanding debtors		8,015	9,780	9,780	427	4,788	5,705	(917)	-16%	9,780
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		8,589	8,117	8,117	876	8,070	4,735	3,335	70%	8,117
Licences and permits		12	14	14	1	5	8	(3)	-35%	14
Agency services		-	-	-	-	-	-	-	-	-
Transfers and subsidies		498,547	431,718	533,109	131,011	403,896	395,603	8,293	2%	533,109
Other revenue		23,627	31,810	36,084	701	10,477	21,049	(10,572)	-50%	36,084
Gains on disposal of PPE		-	2,332	2,332	-	(100)	1,360	(1,460)	-107%	2,332
Total Revenue (excluding capital transfers and contributions)		1,842,887	2,002,724	1,914,407	237,626	1,205,049	1,201,360	3,689	0%	1,914,407
Expenditure By Type										
Employee related costs		557,861	591,321	562,321	42,264	331,257	328,021	3,236	1%	562,321
Remuneration of councillors		24,657	26,845	26,845	2,178	15,033	15,660	(627)	-4%	26,845
Debt impairment		89,608	174,245	174,245	1,645	60,620	101,643	(41,023)	-40%	174,245
Depreciation & asset impairment		361,880	491,982	491,982	14,447	199,215	286,989	(87,774)	-31%	491,982
Finance charges		61,665	45,042	45,042	3,615	30,203	26,274	3,929	15%	45,042
Bulk purchases		524,211	684,074	631,074	38,629	322,862	368,127	(45,244)	-12%	631,074
Other materials		5,975	4,310	3,319	813	1,554	1,936	(382)	-20%	3,319
Contracted services		74,012	54,249	143,756	10,794	112,871	83,857	29,014	35%	143,756
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		306,101	332,640	287,331	20,008	109,249	167,610	(58,361)	-35%	287,331
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		2,005,971	2,404,708	2,365,915	134,394	1,182,885	1,380,117	(197,232)	-14%	2,365,915
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		(163,084)	(401,983)	(451,508)	103,232	22,165	(178,757)	200,921	(0)	(451,508)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		127,639	173,189	163,189	6,476	52,660	95,193	(42,533)	(0)	163,189
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(35,445)	(228,795)	(288,319)	109,708	74,825	(83,563)			(288,319)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		(35,445)	(228,795)	(288,319)	109,708	74,825	(83,563)			(288,319)
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(35,445)	(228,795)	(288,319)	109,708	74,825	(83,563)			(288,319)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(35,445)	(228,795)	(288,319)	109,708	74,825	(83,563)			(288,319)

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07 January

Vote Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		6,858	10,243	9,943	-	-	5,800	(5,800)	-100%	9,943
Vote 3 - BUDGET AND TREASURY		1,329	2,730	2,730	-	126	1,593	(1,466)	-92%	2,730
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		19,923	32,059	28,809	4,500	11,037	16,805	(5,768)	-34%	28,809
Vote 6 - TECHNICAL SERVICES		127,158	162,087	143,387	10,975	53,105	83,642	(30,537)	-37%	143,387
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		3,625	-	-	130	424	-	424	#DIV/0!	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	158,893	207,119	184,869	15,605	64,693	107,840	(43,147)	-40%	184,869
Total Capital Expenditure		158,893	207,119	184,869	15,605	64,693	107,840	(43,147)	-40%	184,869
Capital Expenditure - Functional Classification										
Governance and administration		1,329	2,730	2,730	-	126	1,593	(1,466)	-92%	2,730
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		1,329	2,730	2,730	-	126	1,593	(1,466)	-92%	2,730
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		6,902	9,743	9,443	-	-	5,508	(5,508)	-100%	9,443
Community and social services		4,147	300	-	-	-	-	-	-	-
Sport and recreation		2,711	8,243	8,243	-	-	4,808	(4,808)	-100%	8,243
Public safety		-	1,200	1,200	-	-	700	(700)	-100%	1,200
Housing		44	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		113,238	136,608	133,358	10,888	57,753	77,792	(20,039)	-26%	133,358
Planning and development		19,879	39,559	36,309	4,500	11,037	21,180	(10,143)	-48%	36,309
Road transport		93,360	97,049	97,049	6,388	46,716	56,612	(9,896)	-17%	97,049
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		37,424	58,036	39,338	4,718	6,814	22,947	(16,133)	-70%	39,338
Energy sources		3,625	-	-	130	424	-	424	#DIV/0!	-
Water management		33,799	57,536	38,838	4,587	6,389	22,655	(16,266)	-72%	38,838
Waste water management		-	500	500	-	-	292	(292)	-100%	500
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	158,893	207,119	184,869	15,605	64,693	107,840	(43,147)	-40%	184,869
Funded by:										
National Government		108,854	164,946	154,946	6,476	52,660	90,385	(37,725)	-42%	154,946
Provincial Government		18,785	8,243	8,243	-	-	4,808	(4,808)	-100%	8,243
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		127,639	173,189	163,189	6,476	52,660	95,193	(42,533)	-45%	163,189
Public contributions & donations		-	-	-	-	-	-	-	-	-
Borrowing		-	-	-	-	-	-	-	-	-
Internally generated funds		31,254	33,930	21,680	9,130	12,032	12,647	(614)	-5%	21,680
Total Capital Funding		158,893	207,119	184,869	15,605	64,693	107,840	(43,147)	-40%	184,869

References

- Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).
- Include capital component of PPP unitary payment
- Capital expenditure by functional classification must reconcile to the total of multi-year and single year appropriations
- Include expenditure on investment property, intangible and biological assets
- Must reconcile to Monthly Budget Statement Financial Performance (revenue and expenditure)
- Include finance leases and PPP capital funding component of unitary payment - total borrowing/repayments to reconcile to changes in Table SA17

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M07 January

Description	Ref	2018/19	Budget Year 2019/20			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		4,688	8,389	1,462	6,660	1,462
Call investment deposits		5,036	24,025	9,440	61,728	9,440
Consumer debtors		680,874	463,909	337,909	697,792	337,909
Other debtors		99,348	35,084	35,084	99,691	35,084
Current portion of long-term receivables		2	2	2	1	2
Inventory		14,264	13,756	13,756	13,418	13,756
Total current assets		804,211	545,166	397,653	879,290	397,653
Non current assets						
Long-term receivables		-	-	-	-	-
Investments		-	-	-	-	-
Investment property		281,223	379,606	379,606	360,064	379,606
Investments in Associate		275,279	262,171	262,171	234,928	262,171
Property, plant and equipment		6,615,669	6,580,590	6,580,590	6,650,826	6,580,590
Agricultural		-	-	-	-	-
Biological		-	-	-	-	-
Intangible		3,003	3,773	3,773	1,529	3,773
Other non-current assets		11,488	7,726	7,726	11,488	7,726
Total non current assets		7,186,662	7,233,866	7,233,866	7,258,834	7,233,866
TOTAL ASSETS		7,990,873	7,779,031	7,631,519	8,138,124	7,631,519
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		25,598	25,598	25,598	13,765	25,598
Consumer deposits		23,587	22,883	22,883	24,625	22,883
Trade and other payables		780,456	383,584	363,459	831,475	363,459
Provisions		28,844	39,290	39,290	8,668	39,290
Total current liabilities		858,485	471,356	451,231	878,532	451,231
Non current liabilities						
Borrowing		401,232	348,739	555,739	372,289	555,739
Provisions		158,382	145,207	145,207	177,199	145,207
Total non current liabilities		559,614	493,946	700,946	549,488	700,946
TOTAL LIABILITIES		1,418,099	965,302	1,152,177	1,428,020	1,152,177
NET ASSETS	2	6,572,774	6,813,729	6,479,342	6,710,104	6,479,342
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		6,544,255	6,808,289	6,450,841	6,681,024	6,450,841
Reserves		28,519	5,440	28,501	29,080	28,501
TOTAL COMMUNITY WEALTH/EQUITY	2	6,572,774	6,813,729	6,479,342	6,710,104	6,479,342

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		216,435	261,530	257,580	21,811	160,842	150,255	10,587	7%	257,580
Service charges		789,214	1,040,261	858,966	76,646	481,275	501,064	(19,789)	-4%	858,966
Other revenue		114,557	49,183	46,724	7,772	57,784	27,256	30,528	112%	46,724
Government - operating		395,172	431,718	533,109	125,187	383,801	360,001	23,800	7%	533,109
Government - capital		93,964	173,189	163,189	55,000	115,859	136,192	(20,333)	-15%	163,189
Interest		12,938	8,931	4,465	932	5,966	2,605	3,361	129%	4,465
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(1,458,480)	(1,764,617)	(1,685,845)	(222,456)	(1,016,176)	(983,409)	32,767	-3%	(1,685,845)
Finance charges		(43,582)	(45,042)	(45,042)	(3,526)	(30,203)	(26,274)	3,929	-15%	(45,042)
Transfers and Grants		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		120,217	155,153	133,147	61,365	159,146	167,688	8,542	5%	133,147
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	2,332	2,332	-	-	1,360	(1,360)	-100%	2,332
Decrease (increase) in non-current debtors		-	66,420	30,000	-	-	17,500	(17,500)	-100%	30,000
Decrease (increase) other non-current receivables		-	31,068	31,068	-	4,564	18,123	(13,559)	-75%	31,068
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(158,893)	(207,119)	(184,869)	(15,606)	(64,693)	(107,840)	(43,147)	40%	(184,869)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(158,893)	(107,299)	(121,469)	(15,606)	(60,129)	(70,857)	(10,728)	15%	(121,469)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	356	5,382	-	968	3,139	(2,171)	-69%	5,382
Payments										
Repayment of borrowing		(9,064)	(25,598)	(25,598)	(29,913)	(41,596)	(14,932)	26,663	-179%	(25,598)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(9,064)	(25,242)	(20,216)	(29,913)	(40,628)	(11,793)	28,835	-245%	(20,216)
NET INCREASE/ (DECREASE) IN CASH HELD		(47,741)	22,612	(8,538)	15,846	58,390	85,038			(8,538)
Cash/cash equivalents at beginning:		57,465	9,802	9,999		9,999	9,999			9,999
Cash/cash equivalents at month/year end:		9,724	32,414	1,462		68,389	95,038			1,461

References

1. Material variances to be explained in Table SC1

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - M07 January

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Service charges - water revenue	14%	The hot summer season, coupled with lower rain levels have resulted in more demand for water consumption	There is a need to relook and correct the budget for this item in line with realistic consumption and trends during the adjustments budget
	Service charges - sanitation revenue	-11%	Challenges in the waste water management has led to this variance, consumers are being reluctant to pay for this service due to none collection of refuse on weekly basis	
	Service charges - refuse revenue	-18%	Challenges in the waste water management has led to this variance, consumers are being reluctant to pay for this service due to none collection of refuse on weekly basis	There is a need to relook at this item during the adjustments budget.
	Interest earned - external investments	-60%	Due to an increase on our debtors book.	There is no need for this item to be adjusted
	Interest earned - outstanding debtors	-16%	This variance is attributable to the effective incentive scheme which was implemented by the municipality over the past twelve months.	There is a need to adjust this item downwards during the adjustments budget.
	Fines, penalties and forfeits	70%	Fines are dependent on law enforcement and compliance of motorists thereto.	There is a need to adjust this item downwards during the adjustments budget.
	Licenses and permits	-35%	Dependent on the consumers reaction	There is a need to adjust this item downwards during the adjustments budget.
	Other Revenue	-50%	Other revenue is dependent on levels of consumption and therefore fluctuates every month.	This item will be adjusted downward during the adjustments budget.
2	Expenditure By Type			
	Debt Impairment	-40%	Bulk of the Debt Impairment is calculated bi annually	Based on the current collection trends and audit of indigents, this item will still be looked at during the adjustments budget.
	Depreciation & asset impairment	31%	The variance is attributable to the slow capital expenditure as well as over-budgeting for depreciation of assets have already reached its useful life	This item will be adjusted downwards during the adjustments budget.
	Finance charges	15%	The variance is attributable to overdue payments of loans with both ABSA and DBSA.	Through the new amortisation schedules, this will be corrected during the adjustments budget
	Bulk purchases	-12%		
	Contracted Services	35%	Invoices from service providers haven't yet received	The municipality is urged to implement strict budget control measure in order to remain within the budget.
	Other Material	-20%	Cross cut measures are implemented to reduce the expenditure for material	Adjustment will be necessary for department to use savings to votes which are more critical
	Other expenditure	-38%	Cross cut measures are implemented to reduce the expenditure for other expenditure	Adjustment will be necessary for department to use savings to votes which are more critical
3	Capital Expenditure			
	Grant funded projects	45%	Delays in the SCM process, particularly on appointment consultants, incapacity of contractors	Fast track SCM processes and management of contractors
	Internally funded projects	4%	Most of projects rolled over from 2016/17, with no need for new SCM processes	None
	Repairs and maintenance	36%	Under-budgeting due to cash-flow challenges	None
4	Financial Position			
	Property Plant and Equipment		Slow capital expenditure and depreciation	
	Investment property		Revaluation, which was finalised after financial budget was approved	
	Investment in Associate		Decrease in Net Asset Value of the Entity, which was confirmed after annual budget was approved	
	Consumer Debtors		Change in bad debt provision due to cleaning up of debtors and indigent books	
	Trade and other payables		Error during annual budgeting	
5	Cash Flow			
	Net Cash from Operating Activities	7%	Equitable Share and other grants bulk of it received early in the financial year	
	Net Cash Used from Investing Activities	15%	Slow capital expenditure	
	Net Cash Used from Financial Activities	-245%	Based on amortisation schedules	None
6	Measurable performance			
7	Municipal Entities			

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - M07 January

Description of financial indicator	Basis of calculation	Ref	2018/19	Budget Year 2019/20			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		2.6%	22.3%	22.7%	2.6%	3.0%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		18.4%	11.1%	14.6%	18.1%	14.6%
Gearing	Long Term Borrowing/ Funds & Reserves		1406.9%	6410.8%	1949.9%	1280.2%	1949.9%
<u>Liquidity</u>							
Current Ratio	Current assets/current liabilities	1	93.7%	115.7%	88.1%	100.1%	88.1%
Liquidity Ratio	Monetary Assets/Current Liabilities		1.1%	6.9%	2.4%	7.8%	2.4%
<u>Revenue Management</u>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		42.3%	24.9%	19.5%	66.2%	19.5%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
<u>Funding of Provisions</u>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<u>Other Indicators</u>							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2	4.2%	3.3%	3.3%		
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2	44.2%	50.0%	50.0%		
Employee costs	Employee costs/Total Revenue - capital revenue		30.3%	29.5%	29.4%	27.5%	29.4%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		23.0%	26.8%	28.1%	2.5%	3.8%
<u>IDP regulation financial viability indicators</u>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - M07 January

Description	NT Code	Budget Year 2019/20										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.L.O Council Policy		
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dye-1 Yr	Over 1Yr	Total	Total over 90 days				
Debtors Age Analysis By Income Source															
Trade and Other Receivables from Exchange Transactions - Water	1200	15,311	9,110	24,420	8,644	7,472	7,716	7,904	322,619	403,195	354,355	441			
Trade and Other Receivables from Exchange Transactions - Electricity	1300	27,774	2,405	30,179	1,192	853	817	1,041	51,724	115,984	55,627	35			
Receivables from Non-exchange Transactions - Property Rates	1400	24,458	10,777	35,235	9,164	8,253	7,793	7,454	201,087	304,220	233,751	122			
Receivables from Exchange Transactions - Waste Water Management	1500	8,615	6,359	14,975	6,195	6,142	5,677	6,123	249,860	303,946	273,997	187			
Receivables from Exchange Transactions - Waste Management	1600	6,925	4,800	11,724	4,546	4,466	4,122	4,226	124,960	165,770	142,321	350			
Receivables from Exchange Transactions - Property Rental Debtors	1700	438	171	609	139	131	122	112	2,665	4,387	3,169	-			
Interest on Arrear Debtor Accounts	1810	590	547	1,137	539	474	503	464	7,716	7,716	5,442	7			
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-			
Other	1900	(13,998)	5,196	(8,802)	10,882	6,288	3,181	3,894	237,032	243,672	251,276	192			
Total By Income Source	2000	70,112	39,365	109,477	41,301	34,079	29,932	31,217	1,193,410	1,548,891	1,329,938	1,333			
2018/19 - totals only															
Debtors Age Analysis By Customer Group															
Organs of State	2200	2,617	1,662	3,802	727	1,391	4,478	14,114	12,135	40,925	32,845	-			
Commercial	2300	32,500	4,737	2,722	2,809	2,383	3,480	42,927	73,010	164,567	124,609	-			
Households	2400	74,702	34,793	27,537	26,380	27,423	25,229	143,724	909,361	1,269,150	1,132,117	1,333			
Other	2500	(39,706)	(1,827)	75,415	11,366	2,881	(3,255)	(169,549)	198,904	74,250	40,368	-			
Total By Customer Group	2600	70,112	39,365	109,477	41,301	34,079	29,932	31,217	1,193,410	1,548,891	1,329,938	1,333			

KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - M07 January

R thousands	Description	NT Code	Budget Year 2019/20										Total		
			0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year					
	Creditors Age Analysis By Customer Type														
	Bulk Electricity	0100	28,084	-	72,168	41,494	30,500	37,357	100,247	6,896					316,736
	Bulk Water	0200	10,498	10,735	10,347	9,889	10,071	10,027	21,248	-					82,816
	PAYE deductions	0300	8,459	-	-	-	-	-	-	-	-	-	-	-	8,459
	VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pensions / Retirement deductions	0500	14,588	-	-	-	-	-	-	-	-	-	-	-	14,588
	Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	-	-	-
	Trade Creditors	0700	7,514	2,481	3,209	1,763	428	1,623	9,510	4,085				30,613	
	Auditor General	0800	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other	0900	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total By Customer Type	1000	69,142	13,216	85,715	53,146	40,999	49,007	131,006	10,981				453,211	

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M07 January

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
		Yrs/Months							
R thousands									
Municipality									
Nedbank		12 months	Call Account	Call account	18	2	368	18	386
Standard Bank		12 months	Call Account	Call account	657	1	4,101	56,657	60,759
ABSA		12 months	Call Account	Call account	20	3	567	17	584
								-	
Municipality sub-total					695		5,036	56,692	61,728
Entities									
Entities sub-total					-		-	-	-
TOTAL INVESTMENTS AND INTEREST	2				695		5,036	56,692	61,728

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M07 January

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:										
Operating Transfers and Grants										
National Government:		378,539	427,996	437,996	116,256	325,146	333,439	(8,293)	-2.5%	437,996
Local Government Equitable Share		341,408	373,648	373,648	116,256	271,943	280,236	(8,293)	-3.0%	373,648
Water Services Operating Subsidy		-	-	-	-	-	-	-	-	-
EPWP Incentive		3,199	3,098	3,098	-	2,170	2,170	-	-	3,098
Integrated National Electrification Programme		-	14,000	14,000	-	10,000	10,000	-	-	14,000
Finance Management		1,700	1,700	1,700	-	1,700	1,700	-	-	1,700
Municipal Systems Improvement	3	-	1,750	1,750	-	-	-	-	-	1,750
Water Services Infrastructure Grant (WSIG)		-	10,800	20,800	-	10,000	10,000	-	-	20,800
Municipal Infrastructure Grant (MIG)		17,232	23,000	23,000	-	9,333	9,333	-	-	23,000
Energy Efficiency and Demand Management		15,000	-	-	-	-	-	-	-	-
Massification		-	-	-	-	20,000	20,000	-	-	-
Provincial Government:		3,757	99,379	106,194	8,931	58,655	58,655	-	-	106,194
Level 2 accreditation		3,539	7,620	7,620	-	-	-	-	-	7,620
Museums Services		218	386	386	-	386	386	-	-	386
Community Library Services Grant		-	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	-	-	-	-	-	-	-
Housing		-	84,577	91,392	8,931	51,723	51,723	-	-	91,392
COGTA Support Scheme		-	250	250	-	-	-	-	-	250
Provincialisation of Libraries		-	6,546	6,546	-	6,546	6,546	-	-	6,546
Health subsidy		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
<i>[insert description]</i>		-	-	-	-	-	-	-	-	-
Other grant providers:		6,343	-	-	-	-	-	-	-	-
COGTA Grant		-	-	-	-	-	-	-	-	-
Tirelo Basha Grant		1,150	-	-	-	-	-	-	-	-
EED Housing Grant		5,193	-	-	-	-	-	-	-	-
Total Operating Transfers and Grants	5	388,639	527,375	544,190	125,187	383,801	392,094	(8,293)	-2.1%	544,190
Capital Transfers and Grants										
National Government:		79,000	149,039	139,039	55,000	113,699	113,699	-	-	139,039
Neighbourhood Development Partnership		-	30,259	30,259	-	8,000	8,000	-	-	30,259
Municipal Infrastructure Grant (MIG)		39,000	89,580	89,580	45,000	85,699	85,699	-	-	89,580
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Emergency efficiency & demand side management		-	-	-	-	-	-	-	-	-
Municipal water infrastructure		-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		40,000	29,200	19,200	10,000	20,000	20,000	-	-	19,200
Other capital transfers <i>[insert description]</i>		-	-	-	-	-	-	-	-	-
Provincial Government:		14,964	9,471	9,471	-	2,160	1,228	932	75.9%	9,471
Level 2 accreditation		-	-	-	-	-	-	-	-	-
Recapitalisation of Community Libraries		-	-	-	-	-	-	-	-	-
Sport and Recreation		2,667	8,243	8,243	-	-	-	-	-	8,243
Community Library Service		12,297	1,228	1,228	-	2,160	1,228	932	-	1,228
Museum		-	-	-	-	-	-	-	-	-
Corridor Development		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
<i>[insert description]</i>		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
European Union		-	-	-	-	-	-	-	-	-
Total Capital Transfers and Grants	5	93,964	158,510	148,510	55,000	115,859	114,927	932	0.8%	148,510
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	482,602	685,885	692,700	180,187	499,660	507,021	(7,361)	-1.5%	692,700

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M07 January

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		376,793	427,996	437,996	117,949	286,313	317,772	(33,081)	-10.4%	437,996
Local Government Equitable Share		341,408	373,648	373,648	116,256	271,943	280,236	(8,293)	-3.0%	373,648
Water Services Operating Subsidy		-	-	-	-	-	-	-	-	-
EPWP Incentive		3,127	3,098	3,098	24	2,594	1,807	787	43.5%	3,098
Integrated National Electrification Programme		-	14,000	14,000	-	420	8,167	(7,747)	-94.9%	-
Finance Management		1,700	1,700	1,700	47	402	992	(590)	-59.5%	1,700
Water Services Infrastructure Grant (WSIG)		-	10,800	20,800	-	-	12,133	(12,133)	-100.0%	20,800
Energy Efficiency and Demand side Management Grant		15,000	-	-	-	-	-	-	-	14,000
Municipal Systems Improvement		-	1,750	1,750	-	-	1,021	(1,021)	-100.0%	1,750
Massification		-	-	-	1,622	1,622	-	-	-	-
Municipal Infrastructure Grant (MIG)		15,557	23,000	23,000	-	9,333	13,417	(4,083)	-30.4%	23,000
Provincial Government:		13,316	99,379	106,194	43,126	48,470	61,946	(13,477)	-21.8%	106,194
Level 2 accreditation		7,073	7,620	7,620	335	3,633	4,445	(812)	-18.3%	7,620
Recapitalisation of Community Libraries		6,234	-	-	-	-	-	-	-	-
Museums Services		-	386	386	-	14	225	(211)	-93.9%	386
Community Library Services Grant		-	-	-	-	-	-	-	-	-
Sport and Recreation		9	-	-	-	-	-	-	-	-
Housing		-	84,577	91,392	42,791	42,791	53,312	(10,520)	-19.7%	91,392
COGTA Support Scheme		-	250	250	-	-	146	(146)	-100.0%	250
Provincialisation of Libraries		-	6,546	6,546	-	2,031	3,819	(1,787)	-46.8%	6,546
Health subsidy		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		1,050	-	-	-	-	-	-	-	-
COGTA Grant		-	-	-	-	-	-	-	-	-
Tirelo Boshia Grant		1,050	-	-	-	-	-	-	-	-
EED Housing Grant		27,393	-	-	-	-	-	-	-	-
Total operating expenditure of Transfers and Grants:		391,158	527,375	544,190	161,075	334,783	379,719	(46,557)	-12.3%	544,190
Capital expenditure of Transfers and Grants										
National Government:		88,878	149,039	139,039	7,297	57,692	81,106	(23,414)	-28.9%	139,039
Neighbourhood Development Partnership		-	30,259	30,259	-	6,021	17,651	(11,631)	-65.9%	30,259
Municipal Infrastructure Grant (MIG)		53,648	89,580	89,580	2,022	44,324	52,255	(7,931)	-15.2%	89,580
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Emergy efficiency & demand side management		-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		35,230	29,200	19,200	5,275	7,348	11,200	(3,852)	-34.4%	19,200
MWIG		-	-	-	-	-	-	-	-	-
Provincial Government:		12,138	9,471	9,471	-	-	5,525	(5,525)	-100.0%	9,471
Level 2 accreditation		-	-	-	-	-	-	-	-	-
Recapitalisation of Community Libraries		-	-	-	-	-	-	-	-	-
Sport and Recreation		636	8,243	8,243	-	-	4,808	-	-	8,243
Community Library		11,502	1,228	1,228	-	-	716	-	-	1,228
Museum		-	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
European Union		-	-	-	-	-	-	-	-	-
Total capital expenditure of Transfers and Grants		101,016	158,510	148,510	7,297	57,692	86,631	(28,939)	-33.4%	148,510
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		492,174	685,885	692,700	168,372	392,475	466,349	(75,496)	-16.2%	692,700

KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M07 January

Description	Ref	Budget Year 2019/20				
		Approved Rollover 2018/19	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands						
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		2,772	130	2,356	416	15.0%
Local Government Equitable Share					-	
Water Services Operating Subsidy					-	
EPWP Incentive					-	
Integrated National Electrification Programme					-	
Finance Management					-	
Museums Services					-	
Massification		2,772	130	2,356	416	15.0%
Provincial Government:		3,524	1,383	2,492	1,032	29.3%
Provincialisation of Libraries		2,181	1,166	1,166	1,014	46.5%
Museums Services		-	-	-	-	
Community Library Services Grant		1,344	216	1,326	18	1.3%
Sport and Recreation					-	
Health subsidy					-	
District Municipality:		-	-	-	-	
<i>[insert description]</i>					-	
Other grant providers:		-	-	-	-	
Grant skill development		-	-	-	-	
COGTA Grant					-	
Total operating expenditure of Approved Roll-overs		6,296	1,513	4,848	1,448	23.0%
Capital expenditure of Approved Roll-overs						
National Government:		-	-	-	-	
Neighbourhood Development Partnership		-	-	-	-	
Water Services Infrastructure Grant (WSIG)		-	-	-	-	
Massification		-	-	-	-	
Other capital transfers <i>[insert description]</i>					-	
Provincial Government:		-	-	-	-	
Corridor Development					-	
District Municipality:		-	-	-	-	
Other grant providers:		-	-	-	-	
Total capital expenditure of Approved Roll-overs		-	-	-	-	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		6,296	1,513	4,848	1,448	23.0%

Overtime								-	
Performance Bonus								-	
Motor Vehicle Allowance								-	
Cellphone Allowance								-	
Housing Allowances								-	
Other benefits and allowances								-	
Payments in lieu of leave								-	
Long service awards								-	
Post-retirement benefit obligations								-	
Sub Total - Other Staff of Entities								-	
% increase	4								
Total Municipal Entities									
TOTAL SALARY, ALLOWANCES & BENEFITS		582,519	618,166	602,166	44,442	346,289	343,681	2,609	1%
% increase	4		6.1%	3.4%					3.4%
TOTAL MANAGERS AND STAFF		557,861	591,321	575,321	42,264	331,257	328,021	3,236	1%

KZN252 Newcastle - Supporting Table SCS9 Monthly Budget Statement - actuals and revised targets for cash receipts - M07 January

R thousands	Description	Ref	Budget Year 2019/20												2019/20 Medium Term Revenue & Expenditure Framework			
			July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22	
			Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Receipts by Source																		
	Property rates		17,776	22,304	22,617	26,490	28,490	23,354	25,409	-	-	-	-	-	-	87,090	277,623	286,728
	Service charges - electricity revenue		49,316	52,844	69,379	61,864	49,334	56,836	47,043	-	-	-	-	-	-	403,562	817,730	834,085
	Service charges - water revenue		8,956	8,648	8,821	10,374	15,683	9,490	15,778	-	-	-	-	-	-	49,493	132,034	138,836
	Service charges - sanitation revenue		5,702	5,650	5,626	5,917	8,984	5,651	8,907	-	-	-	-	-	-	16,048	64,206	67,416
	Service charges - refuse		5,099	5,511	5,492	5,661	2,690	3,804	6,559	-	-	-	-	-	-	25,441	62,824	65,965
	Service charges - other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Rental of facilities and equipment		677	651	580	679	685	696	604	-	-	-	-	-	-	4,088	9,084	9,549
	Interest earned - external investments		84	207	257	129	218	141	513	-	-	-	-	-	-	2,492	4,243	4,455
	Interest earned - outstanding debtors		929	1,338	378	507	326	513	427	-	-	-	-	-	-	472	10,269	10,782
	Dividends received		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Fines, penalties and forfeits		717	776	529	1,873	1,866	1,287	876	-	-	-	-	-	-	(3,541)	4,602	4,833
	Licences and permits		1	0	0	1	1	1	1	-	-	-	-	-	-	9	15	16
	Agency services		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer receipts - operating		-	165,162	-	2,000	19,594	8,327	168,385	-	-	-	-	-	-	68,250	453,304	477,846
	Other revenue		5,057	1,325	1,621	17,507	315	7,000	701	-	-	-	-	-	-	2,599	37,498	38,954
	Cash Receipts by Source		94,313	264,415	115,401	133,002	126,185	117,100	275,204	-	-	-	-	-	666,003	1,791,623	1,941,264	
Other Cash Flows by Source																		
	Transfer receipts - capital		-	64,000	-	-	-	2,160	70,032	-	-	-	-	-	-	36,997	5,431	-
	Contributions & Contributed assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-	-	-	-	-	2,332	2,472	2,620
	Short term loans		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Increase in consumer deposits		-	-	-	-	-	-	-	-	-	-	-	-	-	356	1,236	1,302
	Receipt of non-current debtors		-	-	-	-	-	-	-	-	-	-	-	-	-	66,420	70,466	71,110
	Receipt of non-current receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	31,068	1,040	-
	Change in non-current investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Cash Receipts by Source		94,313	328,415	115,401	133,002	126,185	119,260	345,236	-	-	-	-	-	803,175	2,064,988	2,016,296	
Cash Payments by Type																		
	Employee related costs		50,648	53,544	46,851	44,269	53,857	39,407	42,978	-	-	-	-	-	-	259,766	639,687	697,259
	Remuneration of councillors		1,992	2,021	2,179	2,188	2,185	1,991	2,178	-	-	-	-	-	-	12,111	26,845	30,161
	Interest paid		-	9,691	3,802	3,843	5,405	3,836	3,627	-	-	-	-	-	-	14,899	45,042	50,038
	Bulk purchases - Electricity		-	64,958	-	41,500	40,631	-	-	-	-	-	-	-	-	449,905	596,993	683,497
	Bulk purchases - Water & Sewer		-	-	-	-	-	-	-	-	-	-	-	-	-	87,081	92,306	98,768
	Other materials		42	167	141	150	89	153	813	-	-	-	-	-	-	2,755	4,470	4,783
	Contracted services		1,508	15,548	6,723	16,511	13,811	29,317	15,724	64,693	-	-	-	-	-	(60,996)	102,838	49,394
	Grants and subsidies paid - other municipalities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grants and subsidies paid - other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	General expenses		1,549	35,193	49,346	14,947	1,015	15,864	97,732	-	-	-	-	-	-	263,229	334,876	354,969
	Cash Payments by Type		55,739	181,122	109,042	123,408	116,992	90,568	163,052	64,693	-	-	-	-	813,043	1,717,659	1,832,211	
Other Cash Flows/Payments by Type																		
	Capital assets		3,493	14,718	7,840	5,798	6,110	11,129	15,605	-	-	-	-	-	-	142,426	6,991	-
	Repayment of borrowing		-	10,821	10,689	(1,273)	(3,371)	(5,183)	28,945	-	-	-	-	-	-	(15,030)	25,598	31,884
	Other Cash Flows/Payments		-	141,923	-	-	-	-	116,256	-	-	-	-	-	-	(166,179)	92,000	83,000
	Total Cash Payments by Type		59,231	348,563	127,572	127,933	119,731	96,514	323,858	64,693	-	-	-	-	774,260	2,042,376	2,000,752	
NET INCREASE/(DECREASE) IN CASH HELD																		
	Cash/cash equivalents at the month/year beginning:		35,081	(20,168)	(12,171)	5,070	6,454	22,746	21,378	(64,693)	-	-	-	-	-	22,612	3,127	15,544
	Cash/cash equivalents at the month/year end:		9,999	45,081	24,913	12,742	17,811	24,265	47,011	68,389	3,696	3,696	3,696	3,696	3,696	9,999	32,611	35,738
			45,081	24,913	12,742	17,811	24,265	47,011	68,389	3,696	3,696	3,696	3,696	3,696	3,696	32,611	35,738	51,282

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M07 January

Description	Ref	2018/19	Budget Year 2019/20							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue By Source										
Property rates		287,110	313,499	308,338	25,409	185,817	179,864	5,954	3%	308,338
Service charges - electricity revenue		630,194	811,903	623,784	47,043	369,975	363,874	6,101	2%	623,784
Service charges - water revenue		176,507	186,097	158,182	15,778	104,868	92,273	12,595	14%	158,182
Service charges - sanitation revenue		108,894	110,794	124,838	8,907	65,073	72,822	(7,749)	-11%	124,838
Service charges - refuse revenue		88,291	83,960	97,127	6,559	46,417	56,657	(10,240)	-18%	97,127
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		8,141	8,661	8,661	604	4,582	5,052	(470)	-9%	8,661
Interest earned - external investments		4,961	4,041	4,041	309	1,178	2,357	(1,179)	-50%	4,041
Interest earned - outstanding debtors		8,015	9,780	9,780	427	4,788	5,705	(917)	-16%	9,780
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		8,589	8,117	8,117	876	8,070	4,735	3,335	70%	8,117
Licences and permits		12	14	14	1	5	8	(3)	-35%	14
Agency services		-	-	-	-	-	-	-	-	-
Transfers and subsidies		498,547	431,718	533,109	131,011	403,896	395,603	8,293	2%	533,109
Other revenue		23,627	31,810	36,084	701	10,477	21,049	(10,572)	-50%	36,084
Gains on disposal of PPE		-	2,332	2,332	-	(100)	1,360	(1,460)	-107%	2,332
Total Revenue (excluding capital transfers and contributions)		1,842,887	2,002,724	1,914,407	237,626	1,205,049	1,201,360	3,689	0%	1,914,407
Expenditure By Type										
Employee related costs		557,861	591,321	562,321	42,264	331,257	328,021	3,236	1%	562,321
Remuneration of councillors		24,657	26,845	26,845	2,178	15,033	15,660	(627)	-4%	26,845
Debt impairment		89,608	174,245	174,245	1,645	60,620	101,643	(41,023)	-40%	174,245
Depreciation & asset impairment		361,880	491,982	491,982	14,447	199,215	286,989	(87,774)	-31%	491,982
Finance charges		61,665	45,042	45,042	3,615	30,203	26,274	3,929	15%	45,042
Bulk purchases		524,211	684,074	631,074	38,629	322,882	368,127	(45,244)	-12%	631,074
Other materials		5,975	4,310	3,319	813	1,554	1,936	(382)	-20%	3,319
Contracted services		74,012	54,249	143,756	15,724	112,871	83,857	29,014	35%	143,756
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		306,101	332,640	287,331	15,078	109,249	167,610	(58,361)	-35%	287,331
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		2,005,971	2,404,708	2,365,915	134,394	1,182,885	1,380,117	(197,232)	-14%	2,365,915
Surplus/(Deficit)		(163,084)	(401,983)	(451,508)	103,232	22,165	(178,757)	200,921	-112%	(451,508)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		127,639	173,189	163,189	6,476	52,660	95,193	(42,533)	-45%	163,189
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(35,445)	(228,795)	(288,319)	109,708	74,825	(83,563)	158,388	-190%	(288,319)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		(35,445)	(228,795)	(288,319)	109,708	74,825	(83,563)	158,388	-190%	(288,319)

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M07 January

Month	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	3,436	17,260	15,677	3,493	3,493	15,677	12,184	77.7%	2%
August	10,348	17,260	15,677	12,343	15,835	31,353	15,518	49.5%	8%
September	2,174	17,260	15,677	6,817	22,652	47,030	24,378	51.8%	11%
October	12,590	17,260	15,677	9,161	31,813	62,706	30,893	49.3%	15%
November	15,784	17,260	15,677	9,742	41,555	78,383	36,828	47.0%	20%
December	18,715	17,260	15,677	7,532	49,087	94,059	44,972	47.8%	24%
January	13,575	17,260	15,677	15,605	64,693	109,736	45,043	41.0%	31%
February	5,177	17,260	15,677	-		125,412	-		
March	14,177	17,260	15,677	-		141,089	-		
April	7,248	17,260	15,677	-		156,766	-		
May	14,835	17,260	15,677	-		172,442	-		
June	40,833	17,260	12,427	-		184,869	-		
Total Capital expenditure	158,893	207,119	184,869	64,693					

KZN252 Newcastle - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M07 January

Description	Ref	Budget Year 2019/20								
		2018/19 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital expenditure on new assets by Asset Class/Sub-class										
Infrastructure		60,975	137,886	120,186	1,588	25,894	70,108	44,214	63.1%	120,186
Roads Infrastructure		37,699	115,966	108,266	1,588	25,894	63,155	37,261	59.0%	108,266
Roads		37,699	115,966	108,266	1,588	25,894	63,155	37,261	59.0%	108,266
Road Structures		-	-	-	-	-	-	-	-	-
Road Furniture		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Storm water Infrastructure		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
Electrical Infrastructure		3,625	-	-	-	-	-	-	-	-
Power Plants		-	-	-	-	-	-	-	-	-
HV Substations		-	-	-	-	-	-	-	-	-
HV Switching Station		-	-	-	-	-	-	-	-	-
HV Transmission Conductors		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
MV Switching Stations		-	-	-	-	-	-	-	-	-
MV Networks		-	-	-	-	-	-	-	-	-
LV Networks		3,625	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Water Supply Infrastructure		13,707	21,420	11,420	-	-	6,661	6,661	100.0%	11,420
Dams and Weirs		-	-	-	-	-	-	-	-	-
Boreholes		-	-	-	-	-	-	-	-	-
Reservoirs		-	-	-	-	-	-	-	-	-
Pump Stations		-	-	-	-	-	-	-	-	-
Water Treatment Works		13,707	5,420	5,420	-	-	3,161	3,161	100.0%	5,420
Bulk Mains		-	-	-	-	-	-	-	-	-
Distribution		-	16,000	6,000	-	-	3,500	3,500	100.0%	6,000
Distribution Points		-	-	-	-	-	-	-	-	-
PRV Stations		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Sanitation Infrastructure		5,943	500	500	-	-	292	292	100.0%	500
Pump Station		-	-	-	-	-	-	-	-	-
Reticulation		-	-	-	-	-	-	-	-	-
Waste Water Treatment Works		5,943	-	-	-	-	-	-	-	-
Outfall Sewers		-	-	-	-	-	-	-	-	-
Toilet Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	500	500	-	-	292	292	100.0%	500
Solid Waste Infrastructure		-	-	-	-	-	-	-	-	-
Landfill Sites		-	-	-	-	-	-	-	-	-
Waste Transfer Stations		-	-	-	-	-	-	-	-	-
Waste Processing Facilities		-	-	-	-	-	-	-	-	-
Waste Drop-off Points		-	-	-	-	-	-	-	-	-
Waste Separation Facilities		-	-	-	-	-	-	-	-	-
Electricity Generation Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Rail Infrastructure		-	-	-	-	-	-	-	-	-
Rail Lines		-	-	-	-	-	-	-	-	-
Rail Structures		-	-	-	-	-	-	-	-	-
Rail Furniture		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-
Sand Pumps		-	-	-	-	-	-	-	-	-
Piers		-	-	-	-	-	-	-	-	-
Revetments		-	-	-	-	-	-	-	-	-
Promenades		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-
Data Centres		-	-	-	-	-	-	-	-	-
Core Layers		-	-	-	-	-	-	-	-	-
Distribution Layers		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Community Assets		23,948	11,442	11,442	-	-	6,675	6,675	100.0%	11,442
Community Facilities		23,948	11,442	11,442	-	-	6,675	6,675	100.0%	11,442
Halls		-	-	-	-	-	-	-	-	-
Centres		-	-	-	-	-	-	-	-	-
Crèches		-	-	-	-	-	-	-	-	-
Clinics/Care Centres		-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations		-	-	-	-	-	-	-	-	-
Testing Stations		-	-	-	-	-	-	-	-	-
Museums		-	-	-	-	-	-	-	-	-
Galleries		52	-	-	-	-	-	-	-	-
Theatres		-	-	-	-	-	-	-	-	-
Libraries		-	-	-	-	-	-	-	-	-
		17,040	11,442	11,442	-	-	6,675	6,675	100.0%	11,442

Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-	
Police	-	-	-	-	-	-	-	-	-	
Parks	-	-	-	-	-	-	-	-	-	
Public Open Space	-	-	-	-	-	-	-	-	-	
Nature Reserves	-	-	-	-	-	-	-	-	-	
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	
Markets	-	-	-	-	-	-	-	-	-	
Stalls	6,855	-	-	-	-	-	-	-	-	
Abattoirs	-	-	-	-	-	-	-	-	-	
Airports	-	-	-	-	-	-	-	-	-	
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-	
Indoor Facilities	-	-	-	-	-	-	-	-	-	
Outdoor Facilities	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Heritage assets	-	-	-	-	-	-	-	-	-	
Monuments	-	-	-	-	-	-	-	-	-	
Historic Buildings	-	-	-	-	-	-	-	-	-	
Works of Art	-	-	-	-	-	-	-	-	-	
Conservation Areas	-	-	-	-	-	-	-	-	-	
Other Heritage	-	-	-	-	-	-	-	-	-	
Investment properties	-	4,500	1,250	-	-	729	729	100.0%	1,250	
Revenue Generating	-	4,500	1,250	-	-	729	729	100.0%	1,250	
Improved Property	-	4,500	1,250	-	-	729	729	100.0%	1,250	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Non-revenue Generating	-	-	-	-	-	-	-	-	-	
Improved Property	-	-	-	-	-	-	-	-	-	
Unimproved Property	-	-	-	-	-	-	-	-	-	
Other assets	-	500	500	-	-	292	292	100.0%	500	
Operational Buildings	-	500	500	-	-	292	292	100.0%	500	
Municipal Offices	-	500	500	-	-	292	292	100.0%	500	
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	
Building Plan Offices	-	-	-	-	-	-	-	-	-	
Workshops	-	-	-	-	-	-	-	-	-	
Yards	-	-	-	-	-	-	-	-	-	
Stores	-	-	-	-	-	-	-	-	-	
Laboratories	-	-	-	-	-	-	-	-	-	
Training Centres	-	-	-	-	-	-	-	-	-	
Manufacturing Plant	-	-	-	-	-	-	-	-	-	
Depots	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Housing	-	-	-	-	-	-	-	-	-	
Staff Housing	-	-	-	-	-	-	-	-	-	
Social Housing	-	-	-	-	-	-	-	-	-	
Capital Spares	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
Intangible Assets	-	-	-	-	-	-	-	-	-	
Servitudes	-	-	-	-	-	-	-	-	-	
Licences and Rights	-	-	-	-	-	-	-	-	-	
Water Rights	-	-	-	-	-	-	-	-	-	
Effluent Licenses	-	-	-	-	-	-	-	-	-	
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	
Computer Software and Applications	-	-	-	-	-	-	-	-	-	
Local Settlement Software Applications	-	-	-	-	-	-	-	-	-	
Unspecified	-	-	-	-	-	-	-	-	-	
Computer Equipment	-	-	-	-	-	-	-	-	-	
Computer Equipment	-	-	-	-	-	-	-	-	-	
Furniture and Office Equipment	1,256	2,280	1,980	-	161	1,155	994	86.1%	1,980	
Furniture and Office Equipment	1,256	2,280	1,980	-	161	1,155	994	86.1%	1,980	
Machinery and Equipment	132	5,450	5,450	-	-	3,179	3,179	100.0%	5,450	
Machinery and Equipment	132	5,450	5,450	-	-	3,179	3,179	100.0%	5,450	
Transport Assets	-	700	700	-	-	408	408	100.0%	700	
Transport Assets	-	700	700	-	-	408	408	100.0%	700	
Land	-	2,000	2,000	4,500	5,802	1,167	(4,635)	-397.3%	2,000	
Land	-	2,000	2,000	4,500	5,802	1,167	(4,635)	-397.3%	2,000	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
Total Capital Expenditure on new assets	1	86,310	164,758	143,508	6,088	31,657	83,713	51,855	61.9%	143,508

Fire/Ambulance Stations	-	-	-	-	-	-	-	-	-	-
Testing Stations	-	-	-	-	-	-	-	-	-	-
Museums	-	-	-	-	-	-	-	-	-	-
Galleries	-	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-
Puris	-	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-	-
Indoor Facilities	-	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-	-
Monuments	-	-	-	-	-	-	-	-	-	-
Historic Buildings	-	-	-	-	-	-	-	-	-	-
Works of Art	-	-	-	-	-	-	-	-	-	-
Conservation Areas	-	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-
Staff Housing	-	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Servitudes	-	-	-	-	-	-	-	-	-	-
Licences and Rights	-	-	-	-	-	-	-	-	-	-
Water Rights	-	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	-
Computer Software and Applications	-	-	-	-	-	-	-	-	-	-
Lease Settlement Software Applications	-	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	1	46,912	21,400	20,400	97	6,641	11,900	5,259	44.2%	20,400

Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	1	65,873	118,817	118,817	(123)	23,879	69,310	45,431	65.5%	118,817

Zoo's Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-
Total Depreciation	1	351,880	491,982	491,982	12,937	199,215	286,969	87,774	30.6%	491,982

Crèches	-	-	-	-	-	-	-	-	-	-
Clinics/Care Centres	-	-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations	-	-	-	-	-	-	-	-	-	-
Testing Stations	-	-	-	-	-	-	-	-	-	-
Museums	-	-	-	-	-	-	-	-	-	-
Galleries	-	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-	-
Libraries	3,335	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	561	8,243	8,243	-	-	4,808	4,808	100.0%	-	8,243
Indoor Facilities	561	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	8,243	8,243	-	-	4,808	4,808	100.0%	-	8,243
Capital Spares	-	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-	-
Monuments	-	-	-	-	-	-	-	-	-	-
Historic Buildings	-	-	-	-	-	-	-	-	-	-
Works of Art	-	-	-	-	-	-	-	-	-	-
Conservation Areas	-	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-	-
Investment Properties	-	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-	-
Other assets	27	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Housing	27	-	-	-	-	-	-	-	-	-
Staff Housing	27	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-	-	-
Licences and Rights	-	-	-	-	-	-	-	-	-	-
Water Rights	-	-	-	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	-
Computer Software and Applications	-	-	-	-	-	-	-	-	-	-
Local Settlement Software Applications	-	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	1	25,671	20,961	20,961	9,420	26,194	12,227	(13,967)	-114.2%	20,961

References

1. Total Capital Expenditure on new assets (SC13a) plus Total Capital Expenditure on renewal of existing assets (SC13b) plus Total Capital Expenditure on upgrading of existing assets (SC13c) must reconcile to total capital ex

check balance	-	-	-	-0	0	-	-	-	-	-
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- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 Jan 2020

NEWCASTLE MUNICIPALITY									
Description	2018/19	Current Year 2019/20							
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Revenue By Source									
Service charges - water revenue	95,286	114,940		9,128	64,564	67,048	(2,484)	-3.7%	114,940
Service charges - other									
Rental of facilities and equipment									
Interest earned - external investments									
Interest earned - outstanding debtors									
Agency services									
Transfers recognised - operational									
Other revenue									
Gains on disposal of PPE									
Total Revenue (excluding capital transfers and contributions)	95,286	114,940	-	9,128	64,564	67,048	(2,484)	-3.7%	114,940
Expenditure By Type									
Employee related costs	12,269	12,907		1,078	8,329	7,529	799	10.6%	12,907
Remuneration of Directors	-	-		-	-	-	-		-
Debt impairment	-	-		-	-	-	-		-
Depreciation & asset impairment	681	896		61	425	522	(97)	-18.6%	896
Finance charges	-	-		-	-	-	-		-
Bulk purchases	24,261	24,557		2,057	15,611	14,325	1,287	9.0%	24,557
Materials and Supplies	5,550	5,465		5	2,774	3,188	(415)	-13.0%	5,465
Contracted services	3,628	9,849		127	1,090	5,745	(4,656)	-81.0%	9,849
Transfers and grants	-	-		-	-	-	-		-
Other expenditure	30,760	28,552		2,521	21,725	16,656	5,069	30.4%	28,552
Loss on disposal of PPE	-	-		-	-	-	-		-
Total Expenditure	77,149	82,227	-	5,847	49,953	47,966	1,988	4.1%	82,227
Recharge									
Head Office Recharge	30,337	46,840		2,851	19,951	27,323	(7,372)	-27.0%	46,840
Surplus/(Deficit)	(12,200)	(14,126)	-	430	(5,340)	(8,240)			(14,126)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)									
Transfers and subsidies - capital (in-kind - all)									
Surplus/(Deficit) for the year	(12,200)	(14,126)	-	430	(5,340)	(8,240)			(14,126)



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630



CONTACT CENTRE: (0860) 037566
FAX NO: 0862 437 566
E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

TEL: 08600 37566
SMS: 35328

ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30
VAT REG NO 4740101508

CUSTOMER SELF SERVICE WEBSITE:
https://csonline.eskom.co.za

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.30
BILLING DATE	2020-02-04
TAX INVOICE NO	557938402664
ACCOUNT MONTH	JANUARY 2020
CURRENT DUE DATE	2020-03-05
VAT REG NO	4000791824

DIRECT DEPOSIT DETAIL	
BANK:	First National Bank
BRANCH CODE:	223626
BANK ACC NO:	50850143295

TAX INVOICE

E-MAIL: amanda.ngcobo@newcastle.gov.za

ACCOUNT TRANSACTION SUMMARY		
ADMINISTRATION CHARGE	R	4,272.73
TRANSMISSION NETWORK CAPACITY	R	1,358,750.00
URBAN LOW VOLTAGE SUBSIDY	R	1,935,000.00
ANCILLARY SERVICE (ALL)	R	127,778.96
ENERGY CHARGE (STD)	13,719,846.00	R 9,603,892.20
ENERGY CHARGE (PEAK)	5,575,580.00	R 5,670,922.42
ENERGY CHARGE (OFF)	14,330,616.00	R 6,364,226.57
ELECTRIFICATION AND RURAL SUBS (ALL)	R	2,885,114.40
SERVICE CHARGE	R	133,792.59

ACCOUNT NO / REFERENCE NO	
5578885631	
NAME	NEWCASTLE MUNICIPALITY
FAX NUMBER	0343129697
	0934 5578885631

TOTAL CHARGES FOR BILLING PERIOD	R	28,083,749.87
---	---	----------------------

ACCOUNT SUMMARY FOR JANUARY 2020		
BALANCE BROUGHT FORWARD	(Due Date 2020-02-01)	R 321,222,018.04
PAYMENT(S) RECEIVED	Direct Deposit - 2020-01-10	R -36,030,720.51
TOTAL CHARGES FOR BILLING PERIOD		R 28,083,749.87
ADJUSTMENT	Interest on overdue account	R 424.06
ADJUSTMENT	Interest on overdue account	R 901.98
ADJUSTMENT	Interest on overdue account	R 1,823,368.45
ADJUSTMENT	WHEELING/3RD PARTY WHEELING CHARGES	R -90,962.31
ADJUSTMENT	Interest on overdue account	R 1,727,493.73
VAT RAISED ON ITEMS AT 14%		R 0.00
VAT RAISED ON ITEMS AT 15%		R 4,198,918.13



ARREARS				
>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS	CURRENT
212,679,417	36,390,197.49	36,030,720.51	0.00	35,834,856.22

TOTAL DUE R	320,935,191.40
--------------------	-----------------------

Account OVERDUE - Subject to Disconnection

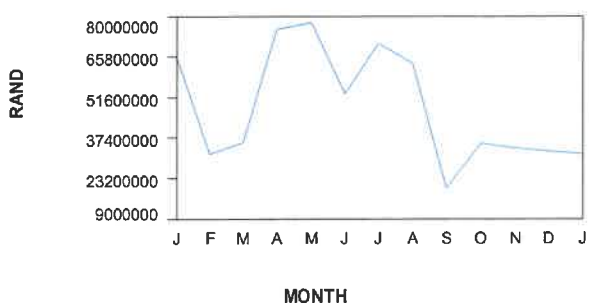
11341
5578885631

your business partner

9207 0557 8885 6313

a better way to pay

TOTAL AMOUNT DUE	
	320,935,191.40



Message
Eskom can assist you to optimise your electrical load to free up energy you could use to expand your business. Eskom can introduce you to agencies that offer funding for your expansion. Contact your energy advisor on advisoryservice@eskom.co.za

PAYMENT ARRANGEMENT	
INSTALMENT	0.00
ARREARS (Due Immediately)	285,100,335.2
DUE DATE (For Current Amount)	2020-03-05
AMOUNT PAID	

PAGE RUN NO	EP 1
BILL GROUP	
BILL PAGE	1 OF 2

LATE PAYMENT CHARGES WILL BE ADDED TO OVERDUE ACCOUNT

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
BILLING DATE	2020-02-04
TAX INVOICE NO	557938402664
ACCOUNT MONTH	JANUARY 2020
CURRENT DUE DATE	2020-03-05
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

CONSUMPTION DETAILS (2020-01-01 - 2020-01-31)

ENERGY CONSUMPTION OFF PEAK kWh	14,330,615.86
ENERGY CONSUMPTION STD kWh	13,719,846.24
ENERGY CONSUMPTION PEAK kWh	5,575,580.30
ENERGY CONSUMPTION ALL kWh	33,626,042.40
DEMAND CONSUMPTION - OFF PEAK	60,839.08
DEMAND CONSUMPTION - STD	64,745.58
DEMAND CONSUMPTION - PEAK	63,039.78
DEMAND READING - KW/KVA	64,745.58
REACTIVE ENERGY - OFF PEAK	4,979,623.48
REACTIVE ENERGY - STD	4,770,003.38
REACTIVE ENERGY - PEAK	1,847,092.44
LOAD FACTOR	74.00

PREMISE ID NUMBER

5578885383

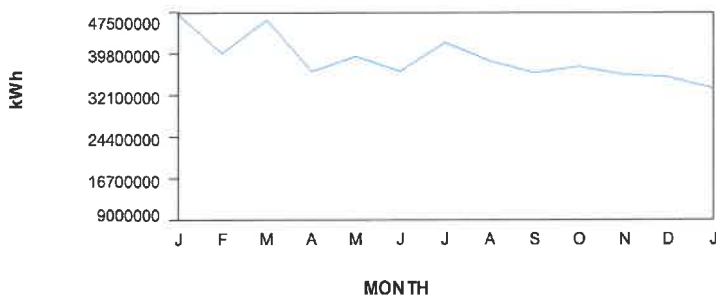
TARIFF NAME: Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R137.83 per day for 31 days	R	4,272.73
TX Network Capacity Charge 125,000 kVa @ R10.87 : = R10.87/kVA	R	1,358,750.00
Urban Low Voltage Subsidy 125,000 kVa @ R15.48 : = R15.48/kVA	R	1,935,000.00
Ancillary Service Charge 33,626,042 kWh @ R0.0038 /kWh	R	127,778.96
Low Season Standard Energy Charge 13,719,846 kWh @ R0.70 /kWh	R	9,603,892.20
Low Season Peak Energy Charge 5,575,580 kWh @ R1.0171 /kWh	R	5,670,922.42
Low Season Off Peak Energy Charge 14,330,616 kWh @ R0.4441 /kWh	R	6,364,226.57
Electrification and Rural Subsidy 33,626,042 kWh @ R0.0858 /kWh	R	2,885,114.40
SERVICE CHARGE	R	133,792.59

TOTAL CHARGES

R **28,083,749.87**



PAGE RUN NO	EP 2
BILL GROUP	
BILL PAGE	2 OF 2

Statement

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940



**uthukela
water**

Telephone	034 328 5000
Fax	034 326 3388
Date	03/02/2020
Amount Due	82,815,533.48

N003
Newcastle Municipality - WSA
Private Bag X 6621
Newcastle
2940

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Allocated To</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
01/05/2017	IVC00001935			1,251.63		1,251.63
07/06/2017	IVC00001980			1,627.78		2,879.41
30/06/2017	IVC00002017			1,924.05		4,803.46
02/07/2018	INV00002255	Invoice		8,858,738.42		8,863,541.88
01/08/2018	INV00002259	Invoice		8,459,732.24		17,323,274.12
01/10/2018	INV00002262	Invoice		9,284,356.01		26,607,630.13
01/11/2018	INV00002280	Invoice		9,513,963.97		36,121,594.10
09/11/2018	Newcastle Munic	Newcastle Municipality - WSA			7,947,858.15	28,173,735.95
01/12/2018	INV00002281	Invoice		9,564,847.28		37,738,583.23
03/12/2018	Newcastle Munic	Newcastle Municipality - WSA			7,947,858.15	29,790,725.08
02/01/2019	INV00002290	Invoice		9,454,178.64		39,244,903.72
07/01/2019	Newcastle Munic	Newcastle Municipality - WSA			7,947,858.15	31,297,045.57
28/02/2019	Newcastle Munic	Newcastle Municipality - WSA			7,947,858.15	23,349,187.42
10/03/2019	INV00002301	Invoice		9,979,858.18		33,329,045.60
29/03/2019	INV00002304	Invoice		9,093,446.29		42,422,491.89

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
20,360,563.50	10,367,809.31	9,889,318.19	10,347,491.16	406,219.78	10,497,514.13	20,946,617.41	82,815,533.48

Deposit Banking Details

uThukela Water (Pty) Ltd
Account Number: 61938939
Bank Name: Standard Bank
Branch Code: 057724

180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Amount Due
20,360,563.50	10,367,809.31	9,889,318.19	10,347,491.16	406,219.78	10,497,514.13	20,946,617.41	82,815,533.48

Copy Tax Invoice

uThukela Water (Pty) Ltd
79 Harding Street
Newcastle
2940
Email: debtors@uthukelawater.co.za



uthukela
water

Tax Registration	7	4270
Telephone		034 328
Invoice No	7	INV00002
Date		02/01/20

Bill to:

N003
Newcastle Municipality - WSA
Private Bag X 6621
Newcastle

VAT No: 4000791824

<u>Item Description</u>	<u>Quantity</u>	<u>Price (Ex)</u>	<u>Tax</u>
JANUARY 2020 BULK INVOICE	2,623,067.00	3.48	1,369,240.97

Deposit Banking Details
uThukela Water (Pty) Ltd
Acc No: 061938939 Standard Bank Newcastle
Branch Code: 057724
Terms strictly 30 days from date of invoice

Total (Excl)	9,128,273.16
Tax	1,369,240.97
Total	10,497,514.13

P.F. MOOLA
ACT. CHIEF FINANCIAL OFFICER
for and on behalf of uThukela Water (Pty) Ltd

Directors: P.S. Naidoo (Chairperson); B. Ndlovu; A. Evetts; M.Msiwa

uThukela Water (Pty) Ltd Reg No. 2003/0299/16/07 Shareholders: Amajuba, Newcastle and Umzinyathi Municipalities



NEWCASTLE MUNICIPALITY
(Registration number KZ252)

**ANNUAL FINANCIAL STATEMENTS
FOR THE 7 MONTHS ENDED 31 JANUARY 2020**

Newcastle Municipality

Annual Financial Statements for the 7 Months ended 31 January 2020

Statement of Financial Position as at 31 January 2020

	Note(s)	31 January 2020	June 2019
Assets			
Current Assets			
Inventories	9	13 417 512	14 040 157
Other financial assets	7	659	1 646
Receivables from exchange transactions	10	77 990 108	81 288 653
Receivables from non-exchange transactions	11	21 700 916	14 335 398
Consumer debtors from exchange transactions	12	599 098 567	487 534 819
Consumer debtors from non-exchange	12	98 693 740	103 098 282
Cash and cash equivalents	13	68 388 789	9 999 201
		879 290 291	710 298 156
Non-Current Assets			
Investment property	2	360 063 618	355 813 618
Property, plant and equipment	3	6 650 825 614	6 787 874 567
Intangible assets	4	1 528 637	3 001 185
Heritage assets	5	11 488 232	11 488 232
Investments in associates	6	234 927 851	234 927 851
		7 258 833 952	7 393 105 453
Total Assets		8 138 124 243	8 103 403 609
Liabilities			
Current Liabilities			
Other financial liabilities	16	13 363 525	25 598 172
Finance lease obligation	14	401 398	852 924
Payables from exchange transactions	19	696 842 793	735 890 350
VAT payable	20	5 429 446	9 783 001
Consumer deposits	21	24 625 123	23 497 275
Unspent conditional grants and receipts	15	129 202 473	33 439 273
Defined benefit plan	17	8 667 735	8 667 735
		878 532 493	837 728 730
Non-Current Liabilities			
Other financial liabilities	16	371 444 712	400 805 603
Finance lease obligation	14	844 044	392 517
Defined benefit plan	17	148 355 252	148 355 252
Provision for rehabilitation of landfill site	18	28 843 889	28 843 889
		549 487 897	578 397 261
Total Liabilities		1 428 020 390	1 416 125 991
Net Assets		6 710 103 853	6 687 277 618
Reserves			
Housing Development fund		28 564 741	28 021 720
Self insurance reserve		515 214	497 014
Accumulated surplus		6 681 023 898	6 659 566 204
Total Net Assets		6 710 103 853	6 688 084 938

Newcastle Municipality

Annual Financial Statements for the 7 Months ended 31 January 2020

Statement of Financial Performance

	Note(s)	7 Months ended 31 January 2020	Year ended June 2019
Revenue			
Service charges	23	586 333 620	996 977 844
Rental of facilities and equipment	24	4 581 909	11 803 212
Sundry revenue	26	5 627 639	2 915 580
Other income	26	419 646	766 901
Fee income	26	4 436 606	9 151 834
Interest received	27	5 965 685	12 907 083
Property Rates	28	185 817 165	287 110 172
Government grants & subsidies	29	403 896 314	509 802 892
Fines	25	8 070 273	8 650 101
Total revenue		1 205 148 857	1 840 085 619
Expenditure			
Employee costs	30	331 256 671	567 840 894
Remuneration of councillors	31	15 032 658	24 481 651
Depreciation and amortisation	32	199 215 159	369 427 699
Finance costs	34	30 203 227	79 777 180
Debt Impairment	35	60 619 689	179 747 429
Collection costs		787 195	778 122
Bulk purchases	36	322 882 433	521 388 272
Contracted services	37	112 870 974	116 099 751
General Expenses	38	110 016 585	269 242 169
Total expenditure		1 182 884 591	2 128 783 167
Operating surplus (deficit)		22 264 266	(288 697 548)
Share of deficit in investment in associates		-	(35 071 678)
Actuarial gains/losses	8	-	10 765 537
Fair value adjustments to investment property	39	-	15 370 000
Impairment loss	33	-	(16 205 077)
Profit/(Loss) on Sale of Assets		(99 739)	3 382 489
		(99 739)	(21 758 729)
Surplus (deficit) for the 7 Months		22 164 527	(310 456 277)

Newcastle Municipality

Annual Financial Statements for the 7 Months ended 31 January 2020

Statement of Changes in Net Assets

	Housing Development Fund	Self Insurance Reserve	Total reserves	Accumulated surplus	Total net assets
Balance at 01 July 2018	26 076 953	472 159	26 549 112	6 971 926 595	6 998 475 707
Changes in net assets					
Deficit for the year	-	-	-	(310 456 277)	(310 456 277)
Transfer to Housing Development Fund	1 944 767	-	1 944 767	(1 944 767)	-
Transfer from Self Insurance Reserves	-	24 855	24 855	(24 855)	-
Prior Year Adjustment - Heritage Asset	-	-	-	65 508	65 508
Total changes	1 944 767	24 855	1 969 622	(312 360 391)	(310 390 769)
Balance at 01 July 2019	28 021 720	497 014	28 518 734	6 659 566 213	6 688 084 947
Deficit for the year	-	-	-	22 164 527	22 164 527
Transfer of income surplus to trust capital	543 021	-	543 021	(543 021)	-
Transfer of capital surplus to trust capital	-	18 200	18 200	(18 200)	-
Transfer to Equity	-	-	-	(145 621)	(145 621)
Total changes	543 021	18 200	561 221	21 457 685	22 018 906
Balance at 31 January 2020	28 564 741	515 214	29 079 955	6 681 023 898	6 710 103 853

Newcastle Municipality

Annual Financial Statements for the 7 Months ended 31 January 2020

Cash Flow Statement

	Note(s)	7 Months ended 31 January 2020	Year ended June 2019
Cash flows from operating activities			
Receipts			
Sale of goods and services		699 899 864	1 095 714 453
Grants		499 659 515	529 560 695
Interest income		5 965 685	12 907 083
		<u>1 205 525 064</u>	<u>1 638 182 231</u>
Payments			
Employee costs and Councillors remuneration		(346 289 329)	(592 322 545)
Suppliers		(669 886 804)	(876 408 367)
Finance costs		(30 203 227)	(79 777 180)
		<u>(1 046 379 360)</u>	<u>(1 548 508 092)</u>
Net cash flows from operating activities	41	<u>159 145 704</u>	<u>89 674 139</u>
Cash flows from investing activities			
Purchase of property, plant and equipment	3	(64 692 795)	(146 656 618)
Proceeds from sale of property, plant and equipment	3	-	4 426 740
Proceeds from sale of Investment property	2	4 563 304	5 374 381
Purchase of other intangible assets	4	-	(120 650)
Purchases of Heritage Assets	5	-	(31 200)
Proceeds from sale of financial assets		987	-
		<u>(60 128 504)</u>	<u>(137 007 347)</u>
Net cash flows from investing activities		<u>(60 128 504)</u>	<u>(137 007 347)</u>
Cash flows from financing activities			
Net movements in long term loans		(41 595 538)	(5 650 833)
Movement in Consumer Deposits		967 926	4 530 750
Movement on finance lease		-	987 621
		<u>(40 627 612)</u>	<u>(132 462)</u>
Net cash flows from financing activities		<u>(40 627 612)</u>	<u>(132 462)</u>
Net increase/(decrease) in cash and cash equivalents		<u>58 389 588</u>	<u>(47 465 670)</u>
Cash and cash equivalents at the beginning of the year		9 999 201	57 464 871
Cash and cash equivalents at the end of the year	13	<u>68 388 789</u>	<u>9 999 201</u>

Annexure A

SUMMARY OF INVESTMENTS FOR NEWCASTLE FOR DECEMBER 2019

Name Of Investment	Account Number	Opening Balance	Investment Made	Investment Matured	Withdrawals Made	Interest Received	Interest Capitalized	Bank Charges Vat & Other	Balance
Self Insurance Reserve Fund	Standard Bank 068450354/015	R 1,028,806.91					R 38,948.30		R 1,067,755.21
Housing Development Fund	Standard Bank 068450354/016	R 811,947.99	R 54,000,000.00		R 27,000,000.00		R 327,526.90		R 28,139,474.89
Provincialisation	Standard Bank 068450354/035	R 41,066.22	R 0.00		R 0.00		R 1,568.90		R 42,635.12
MIG	Standard Bank 068450354/036	R 446,925.98	R 77,000,000.00		R 52,000,000.00		R 66,673.88		R 25,513,599.86
NDPG	Standard Bank 068450354/037	R 387,723.63	R 8,000,000.00		R 8,000,000.00		R 26,229.25		R 413,952.88
Electrification Grant	Standard Bank 068450354/038	R 57,157.79	R 0.00		R 0.00		R 2,183.67		R 59,341.46
FGM	Standard Bank 068450354/039	R 76,423.25	R 0.00		R 0.00		R 1,402.01		R 77,825.26
Titel deed low cost housing	Standard Bank 068450354/040	R 1,251,397.91	R 4,000,000.00		R 0.00		R 192,832.56		R 5,444,230.47
Capacity Building	Absa: 9288456248	R 65,728.53			R 0.00	R 2,291.88		R 617.00	R 65,111.53
VAT Refund	Absa 9300506428	R 500,843.34	R 0.00		R 0.00		R 17,685.08		R 518,528.42
Council Funds	Nedbank 037648555441 46	R 106.84	R 0.00		R 0.00		R 4.32		R 111.16
Council Funds	Nedbank 037648555441 47	R 106.84	R 0.00				R 4.32		R 111.16
Council Funds	Nedbank 037648555441 48	R 106.84	R 0.00				R 4.32		R 111.16
Council Funds	Nedbank 037648555441 49	R 106.84	R 0.00				R 4.32		R 111.16
Post Office Guarantee	Nedbank 037648555441 51	R 367,924.31					R 17,554.33		R 385,478.64
Total as '2019/12/31		R 5,036,373.22	R 143,000,000.00	R 0.00	R 87,000,000.00	R 2,291.88	R 692,622.16	R 617.00	R 61,728,378.38

(not added to capital)

R 61,728,378.38C MOORE
CHIEF CLARK: FINANCIAL ACCOUNTINGN KHUMALO
ACTING MANAGER: FINANCIAL REPORTINGMS NDLOVU
DIRECTOR: BUDGET & FINANCIAL REFORMSS M NKOSI
SED: BUDGET & TREASURY OFFICE

BALANCE PER GENERAL LEDGER '2019/12/31 (030997010001)

Interest capitalised	2019/12/10	JV30872	Standard Bank	0684503540/015	9,539,299.42
Interest capitalised	2019/12/10	JV30871	Standard Bank	0684503540/016	5,697.49
Interest capitalised	2019/12/10	JV30865	Standard Bank	0684503540/035	5,667.91
Interest capitalised	2019/12/10	JV30869	Standard Bank	0684503540/036	227.48
Interest capitalised	2019/12/10	JV30868	Standard Bank	0684503540/037	2,686.37
Interest capitalised	2019/12/10	JV30867	Standard Bank	0684503540/038	2,208.83
Interest capitalised	2019/12/10	JV30866	Standard Bank	0684503540/039	316.61
Interest capitalised	2019/12/10	JV30870	Standard Bank	0684503540/040	203.85
Interest capitalised	2019/12/10	JV30863	Nedbank	37648555411 46	29,050.17
Interest capitalised	2019/12/10	JV30864	Nedbank	37648555411 47	0.62
Interest capitalised	2019/12/10	JV30861	Nedbank	37648555411 48	0.62
Interest capitalised	2019/12/10	JV30862	Nedbank	37648555411 49	0.62
Interest capitalised	2019/12/10	JV30860	Nedbank	37648555411 51	2,531.09
Bank charges	2019/12/10	JV30874	ABSA	9288456248	(30.00)
Interest capitalised	2019/12/10	JV30859	ABSA	9300506428	2,572.72
					9,590,434.42

BALANCE PER GENERAL LEDGER '2019/12/31 (020101000064)

Interest received	2019/12/10	JV30873	ABSA	9288456248	(1,643.53)
					(327.57)
					(1,971.10)

BALANCE PER GENERAL LEDGER '2019/12/31 (020101000075)

Interest Capitalised	2019/12/10	JV30872	Standard Bank	068450351/015	(503,481.20)
Interest Capitalised	2019/12/10	JV30871	Standard Bank	068450351/016	(5,697.49)
Interest Capitalised	2019/12/10	JV30865	Standard Bank	068450351/035	(5,667.91)
Interest Capitalised	2019/12/10	JV30869	Standard Bank	068450351/036	(227.48)
Interest Capitalised	2019/12/10	JV30868	Standard Bank	068450351/037	(2,686.37)
Interest Capitalised	2019/12/10	JV30867	Standard Bank	068450351/038	(2,208.83)
Interest Capitalised	2019/12/10	JV30866	Standard Bank	068450351/039	(316.61)
Interest Capitalised	2019/12/10	JV30870	Standard Bank	068450351/040	(203.85)
Interest Capitalised	2019/12/10	JV30859	ABSA	9300506428	(29,050.17)
Interest Capitalised	2019/12/10	JV30863	Nedbank	37648555411 46	(2,572.72)
Interest Capitalised	2019/12/10	JV30864	Nedbank	37648555411 47	(0.62)
Interest Capitalised	2019/12/10	JV30861	Nedbank	37648555411 48	(0.62)
Interest Capitalised	2019/12/10	JV30862	Nedbank	37648555411 49	(0.62)
Interest Capitalised	2019/12/10	JV30860	Nedbank	37648555411 51	(0.62)
					(2,531.09)
					(554,646.20)

Newcastle Municipality Grant Register for January 2020

Number	Vote number	Description	Opening balance	Receipts	Expenditure for JAN	Adjustments	Total Expenditure before Vat	VAT FOR THE MONTH	Total Vat Amount	Total Expenditure after Vat	Closing balance
1	030652000109	Environmental Management Framework	(502,971.43)								(502,971.43)
2	030652005409	I.T - Tirolo Basha Project	-				86,896.52		13,043.48	100,000.00	100,000.00
3	030652000709	Chermet Town	(873,975.11)								(873,975.11)
4	030652004301	Electrification Grant	-	(10,000,000.00)							(10,000,000.00)
5	030652001501	Title Deeds Restoration Grant	(8,072,071.53)		18,500.00				6,573.91	508,308.77	(7,563,762.76)
6	030652002001	Expanded P/Works Incentive	-	(2,170,000.00)	243,261.86				187.83	2,593,850.69	(2,350,588.73)
7	030652003001	Financial Management Grant (FMG)	-	(1,700,000.00)	43,468.80				3,280.44	401,587.85	(1,298,412.15)
8	030652006501	Grant Skill Development	(609,540.80)								(609,540.80)
9	030652011901	Community Library Services Grant	(1,343,735.92)	(2,160,000.00)	210,235.72					1,325,837.24	(2,177,898.68)
10	030652021001	Impogo Fresh Produce	(1,353,259)		3,060.00					24,460.00	(11,333,299)
11	030652023901	Sports Mechanisms Facilities Grant	(40,820.00)		1,738,289.60				5,701,896.14	44,328,545.83	(60,708,454.17)
12	030652001001	M/G	(36,920.00)								(36,920.00)
13	030652005209	Clozemart Arts Centre	(131,074.64)								(131,074.64)
14	030652005301	Corridor Development	(2,189,751.60)								(2,189,751.60)
15	030652010809	Provincialisation	(188,871.34)		1,166,332.73					3,187,345.11	(6,529,408.49)
16	030652018709	Garnegie Art Gallery	(370,453.83)							13,750.00	(378,121.34)
17	030652018709	Fort Amiel Museum	(4,709,012.70)								(4,709,012.70)
18	030652018909	Capacity Building Housing	(1,815,281.36)		334,525.13				1,057.82	3,639,474.87	(1,072,539.03)
19	030652018001	Newcastle Airport									(1,815,281.36)
20	030683024001	Neighbouring Development Partnership Grant	-	(8,000,000.00)							(8,000,000.00)
21	030683024609	Municipal Water Infra Grant	(3,276,300.23)	(30,000,000.00)	4,587,200.00	3,293,000.00			785,292.85	6,020,578.51	(1,079,421.49)
22	030683024501	Misification	(2,772,038.29)	(20,000,000.00)	130,322.59				858,080.00	7,347,617.82	(22,835,982.31)
23	030683023809	All Housing Grants	(4,286,812.79)	(51,722,515.39)	8,931,128.83				275,146.73	2,109,658.29	(20,882,880.00)
24	0306830202109	Sport and Recreation	(1,980,817.66)							51,722,515.39	(1,980,817.66)
		TOTAL	(33,439,272.62)	(227,718,515.39)	(7,639,329.26)	8,293,000.00	115,877,683.98	974,371.82	7,744,903.28	123,322,897.28	(129,540,260.75)

PREPARED BY:

C HARIPARSAD

.....

REVIEWED BY:

B.N KHUMALO

.....

REVIEWED BY:

M.S NDLOVU

.....

AUTHORIZED BY:

S.M NKOSI

.....

ACCOUNTANT

MANAGER

DIRECTOR:
BUDGET &
FINANCIAL
REFORMS

STRATEGIC
EXECUTIVE
DIRECTOR: BUDGET
& TREASURY
OFFICE

SUMMARY OF LOAN REGISTER FOR JANUARY 2020

Account number	Interest Rate	LOAN AMOUNT	Opening balance as at 01.01.2020	Total Capital Payments	Interest Capitalised to Date	Interest Capitalised for the month	Total Interest Payments	Balance
Loan Account: 61000536	9.37%	24,285,550.00	8,552,903.15	2,368,609.99	440,969.23	55,383.41	814,221.56	7,018,966.36
Loan Account: 61000654	9.10%	25,993,166.00	11,213,036.76	1,113,966.23	612,808.01	84,674.26	550,675.51	11,297,711.02
Loan Account: 61000826	11.29%	12,750,000.00	5,471,667.90	380,244.76	364,405.21	50,981.96	322,481.83	5,522,649.86
Loan Account: 61000827	11.25%	1,975,000.00	1,536,392.70	38,521.81	100,036.45	14,266.36	86,390.92	1,550,659.06
Loan Account: 61000919	10.09%	800,000.00	65,169.24	71,727.25	0.00	0.00	3,588.90	65,169.24
Loan Account: 61000920	10.69%	7,000,000.00	5,588,697.31	356,431.23	332,120.47	46,508.15	572,845.27	5,172,119.45
Loan Account: 61000921	10.83%	1,850,000.00	1,329,351.08	39,508.51	80,193.42	11,413.28	136,780.98	1,252,993.42
Loan Account: 61007325	5.00%	11,980,174.80	7,790,119.31	833,814.55	220,933.62	30,335.05	386,204.63	7,211,480.63
Loan Account: 61007195	10.40%	122,185,000.00	108,913,258.74	5,537,508.43	6,312,076.29	889,423.36	10,840,783.64	101,643,007.01
Loan Account: 3042598105	11.44%	284,839,959.00	263,057,137.79	12,525,376.68	18,194,690.84	2,500,940.66	31,154,759.76	243,718,010.23
Totals			413,517,733.98	23,265,709.44	26,658,233.54	3,683,926.49	44,868,733.00	384,452,766.28

BALANCE PER GENERAL LEDGER 384,808,236.37

DIFF - STATEMENT VS GEN LED (355,470.09)

TOTAL (355,470.01)

VARIANCE - LOAN 61000825 - REDEEMED ON 30.10.2018 - AS PER DBSA STATEMENT								(223,890.16)
LOAN 61007238:AMOUNT SET OFF AGAINST CAPITAL AMOUNT - SEE NOV STATEMENT								(105,407.72)
LOAN 61007238:AMOUNT SET OFF AGAINST CAPITAL PORTION - SEE NOV STATEMENT								(145,502.13)
OVERPAYMENT MADE TO DBSA - TYPING ERROR. PAID R 11 054 198.97 INSTEAD OF R 11 053 198.97 IN JULY 2019 FOR JUNE 2019								1,000.00
INTEREST AND PENALTIES PAID IN JAN 2020 FOR DEC 2019								106,861.31
INTEREST AND PENALTIES PAID IN OCT 2019 FOR SEPT 2019								11,468.69

VARIANCE - ROUNDING OFF

PREPARED BY: C HARIPARSAD

REVIEWED BY: BN KHUMALO
MANAGER

AUTHORIZED BY: SM NKOSI
ACTING STRATEGIC
EXECUTIVE DIRECTOR:
BUDGET & TREASURY
OFFICE

ACCOUNTANT: GEN ACCOUNT & ADMIN SERVICES

DIRECTOR: BUDGET & FINANCIAL REFORMS

FINANCIAL REPORTING
JANUARY 2020

Monthly Bank Reconciliation as at 2020/01/31

Cashbook balance as at 2020/01/31	-176,144,576.61
<u>ADD</u>	
Cheque and EFT payments not cashed by 2020/01/31	-
Bank deposits not receipted by 2020/01/31	4,110,090.68
Bank deposits receipted after 2020/01/31	5,188,368.30
Correction of journals not done by 2020/01/31	174,003,207.79
Cashiers over banked as at 2020/01/31	18,136.96
	<u>183,319,803.73</u>
<u>LESS</u>	
Cashier receipts banked after 2020/01/31	-422,386.49
Bank charges done after 2020/01/31	-78,591.26
Dishonoured cheques not journalised by 2020/01/31	-9,759.39
EFT banked not on system	-3,879.64
Receipt to be cancelled	-200.00
Subtotal	<u>-514,816.78</u>
Total	<u>6,660,410.34</u>
Bank statement balance as at 2020/01/31 cheque account NEDBANK	3,234,524.68
Bank statement balance as at 2020/01/31 collection account NEDBANK	3,425,885.66
	<u>6,660,410.34</u>
	-0.00

Prepared by: C MOORE
Chief Accounting Clerk

Reviewed by: N KHUMALO
Acting Manager: Financial reporting

M S NDLOVU
Director:
Budget and Financial Reforms

S M NKOSI
Strategic Executive Director:
Budget & Treasury Office