

**SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH NINE: 31 MARCH 2018: (T 6/1/1-2017/2018): BUDGET AND TREASURY OFFICE**



**REPORT TO THE NEWCASTLE MUNICIPAL COUNCIL**

File Reference:  
Report Number:

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Designation: Director: Budget and Financial Reporting

FOR CONSIDERATION

1<sup>st</sup> Level: PORTFOLIO COMMITTEE  
2<sup>nd</sup> Level: EXECUTIVE COMMITTEE  
3<sup>rd</sup> Level: COUNCIL

**SUBJECT: MARCH 2018 MONTHLY SECTION71 REPORT**

**1. PURPOSE**

The purpose of this report is to apprise the Finance Portfolio Committee, Executive Committee and Council of the monthly financial performance of the municipality as required by Section 71 of the Municipal Finance Management Act 56 of 2003 (MFMA) which states that; *“the accounting officer of a municipality must by no later than 10 working days after the end of the month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget”.*

1.1. Read together with regulation 28 of the MBRR which states that *“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168 (1) of the Municipal Finance Management Act”.* This report is submitted to both the National and Provincial Treasuries and C Schedule format and through a series of MFMA returns that were designed for the purpose of uploading into the National Treasury database.

**2. ANNEXURES**

- 2.1. Financial Reports as at 31 March 2018
- 2.2. Eskom invoice for bulk
- 2.3. Investment register
- 2.4. Grant register
- 2.5. Loan register
- 2.6. Quality Certificate
- 2.7. uThukela Water Financial Performance report

### 3. ANALYSIS OF FINANCIAL RESULTS

The financial analysis comprise of the operating budget performance, capital budget performance, analysis of financial position as well as the cash flows. Major variances and those items with an impact on these categories are discussed in the analysis below.

**Table C1: Monthly budget statements summary**

The table below provides a high-level summation of the municipality's operating and capital budget and actuals to date, financial position and cash flow position.

**KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M09 March**

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	232,286	266,182	257,042	19,395	193,490	192,781	709	0%	257,042
Service charges	948,273	990,210	1,000,827	74,150	727,412	750,620	(23,208)	-3%	1,000,827
Investment revenue	4,505	4,601	4,396	334	3,154	3,297	(143)	-4%	4,396
Transfers and subsidies	527,822	345,790	379,006	93,842	428,248	428,248	-	-	379,006
Other own revenue	37,579	43,583	56,559	3,371	29,195	42,419	(13,225)	-31%	56,559
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>1,750,466</b>	<b>1,650,366</b>	<b>1,697,829</b>	<b>191,093</b>	<b>1,361,498</b>	<b>1,417,365</b>	<b>(35,867)</b>	<b>-3%</b>	<b>1,697,829</b>
Employee costs	495,757	514,737	516,471	42,577	402,162	387,353	14,808	4%	516,471
Remuneration of Councillors	20,389	23,219	23,219	1,651	15,822	17,414	(1,592)	-9%	23,219
Depreciation & asset impairment	472,110	247,895	494,895	38,349	270,433	371,171	(100,738)	-27%	494,895
Finance charges	65,784	47,135	47,348	3,873	35,623	35,511	112	0%	47,348
Materials and bulk purchases	560,778	583,298	579,615	34,141	388,093	434,712	(46,619)	-11%	579,615
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	388,709	315,797	448,361	45,774	226,392	336,271	(109,879)	-33%	448,361
<b>Total Expenditure</b>	<b>2,003,528</b>	<b>1,732,082</b>	<b>2,109,909</b>	<b>166,365</b>	<b>1,338,524</b>	<b>1,582,432</b>	<b>(243,907)</b>	<b>-15%</b>	<b>2,109,909</b>
<b>Surplus/(Deficit)</b>	<b>(253,062)</b>	<b>(81,716)</b>	<b>(412,079)</b>	<b>24,728</b>	<b>42,974</b>	<b>(165,067)</b>	<b>208,041</b>	<b>-126%</b>	<b>(412,079)</b>
Transfers and subsidies - capital (monetary alloc	-	229,854	214,313	7,793	103,599	147,119	(43,520)	-30%	214,313
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(253,062)</b>	<b>148,138</b>	<b>(197,767)</b>	<b>32,521</b>	<b>146,573</b>	<b>(17,948)</b>	<b>164,521</b>	<b>-917%</b>	<b>(197,767)</b>
Share of surplus/ (deficit) of associate	(41,220)	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>(294,282)</b>	<b>148,138</b>	<b>(197,767)</b>	<b>32,521</b>	<b>146,573</b>	<b>(17,948)</b>	<b>164,521</b>	<b>-917%</b>	<b>(197,767)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>219,406</b>	<b>253,778</b>	<b>232,863</b>	<b>8,153</b>	<b>122,408</b>	<b>174,647</b>	<b>(52,240)</b>	<b>-30%</b>	<b>232,863</b>
Capital transfers recognised	196,312	229,854	196,158	7,793	103,599	147,119	(43,520)	-30%	196,158
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	23,094	23,924	36,705	360	18,809	27,529	(8,720)	-32%	36,705
<b>Total sources of capital funds</b>	<b>219,406</b>	<b>253,778</b>	<b>232,863</b>	<b>8,153</b>	<b>122,408</b>	<b>174,647</b>	<b>(52,240)</b>	<b>-30%</b>	<b>232,863</b>
<b>Financial position</b>									
Total current assets	572,491	317,136	366,759		766,802				366,759
Total non current assets	7,738,790	7,646,580	7,594,327		7,583,014				7,594,327
Total current liabilities	547,921	212,037	289,798		570,230				289,798
Total non current liabilities	606,837	534,708	556,511		579,889				556,511
<b>Community wealth/Equity</b>	<b>7,156,524</b>	<b>7,216,971</b>	<b>7,114,776</b>		<b>7,199,498</b>				<b>7,114,776</b>
<b>Cash flows</b>									
Net cash from (used) operating	233,689	290,793	210,646	-	198,536	283,419	84,882	30%	210,646
Net cash from (used) investing	(219,406)	(251,778)	(230,863)	-	(122,408)	(173,147)	(50,740)	29%	(230,863)
Net cash from (used) financing	(8,347)	(31,738)	(30,118)	-	(44,433)	(22,589)	21,845	-97%	(30,118)
<b>Cash/cash equivalents at the month/year end</b>	<b>50,508</b>	<b>47,288</b>	<b>172</b>	<b>-</b>	<b>82,203</b>	<b>138,190</b>	<b>55,987</b>	<b>41%</b>	<b>172</b>
<b>Debtors &amp; creditors analysis</b>									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<b>Debtors Age Analysis</b>									
Total By Income Source	71,557	35,666	39,778	31,467	23,542	21,698	120,253	791,028	1,134,989
<b>Creditors Age Analysis</b>									
Total Creditors	65,156	38,494	39,071	898	4,101	27	483	4,182	152,412

### **3.1. Operating budget performance - revenue**

3.1.1 The municipality generated a total revenue of R1.381 billion of the adjusted budget of R1.697 billion, representing 81 percent. The variance between the year-to-date revenue budget and the actual revenue accrued for the same period amounts to R35.9 million, representing an under-performance of 3 percent. Reasons attributing to a variance of 3 percent are explained below.

- Service charges recorded an under-performance of R23.2 million (-3%) less than year-to-date budget of R750.6 million for the period under review. The variance breakdown is as follows:

- Revenue from electricity under-performed by R17.9 million mainly due to down-scaling of SACC as well low some consumption.
- The additional under-performance of R5.3 million relates to water which is also the reduced demand of water linked with the operations.
- A further underperformance of R4.9236 million relates to water and sanitation as a result of reduced water demand related the down-scaling of operations in SACC as well as the reduction of water supply in the o the Eastern Region in order to manage water volumes during certain hours of the day.

3.1.2 As at the end of ninth month of the year, the municipality generated R428.2 million for operational transfers and grants, and R103.6 million for capital transfers and grants. This is in line with the expected receipts as per the year-to-date budget as the budget was based on the National Treasury's Division of Revenue Act as well as the payment schedule.

3.1.3 The municipality generated R13.2 million (-31%) less revenue from sundry revenue than a year-to-date budget of R42.4 million for the period under review. The municipality is still expecting to generate about R11 million from sale of properties, which is expected to be received before the end of the financial year.

### **3.2. Operating performance – expenditure**

3.2.1 The summary of the operating expenditure is reflected in C1 and C4 tables of the Schedule C attached hereto. As at the end of March 2018, the municipality incurred the total expenditure of R1.3 billion of the adjusted budget of R2.109 billion, which represents 63 percent. The variance between the year-to-date budget and the actual expenditure incurred for the same period amounts to R243.9 million, representing under-expenditure of 15 percent. Reasons for variances for various revenue sources are as follows:

- Employee costs recorded an over-expenditure of R14.8 million (4%) when compared with a year-to-date budget of R387.4 million. The variance is attributable to overtime, acting allowances above bargaining threshold and as well as pension fund as a result of re-engineering process. The pension fund was adjusted upwards retrospectively by the Pension Fund from the date of appointment of each employee as a result of the re-engineering process.
- Councillors remuneration recorded an under-expenditure of R1.5 million (-9%) when compared to a year-to-date budget of R17.4 million. The variance is attributed to the provision of EXCO members which were budgeted as full time but approved as such by MEC for CoGTA as part-time EXCO members.
- Depreciation recorded an under-expenditure of R100.7 million (-27%) when compared with a year-to-date budget of R371.1 million. The under-performance relates to low capital expenditure in the current year as well as projects which are still classified as work in progress. These projects will only account for depreciation upon completion.

- Finance charges recorded an over-expenditure of R112 000 when compared with a year-to-date budget of R35.5 million. The variance is attributable to interest accrued on a monthly basis, which is paid on a semi-annual basis.
- Materials and bulk recorded under-expenditure of R46.6 million (-11%) when compared with a pro- rate-budget of R434.7million. The under-expenditure relates to R25.3 million due to down-scaling by SACC as well as low summer consumption, R9 million for provision made for raw water to the Department of Water Affairs which has not been paid since the beginning of the financial year, as well as R5.5 million for Uthukela Water due to late submission of the invoice.
- Other expenditure recorded an under-expenditure of R109.9 million (-33%) when compared with a year-to-date budget of R336.3 million. The variance relates to R92.4 million for debt impairment which will be fully accounted for at the end of the financial year, R4.7 million for contracted services for invoices for security services for work done but not fully accounted for, as well as R12.8 million for general expenses due to cost containment measures in line with available cash resources.
- Under-expenditure on general expenditure relates to R2.9 million for licences R5.4 million due to timing of the licences being due, R1 million for valuation expenses which will only be spent in the next three months, R1.1 million for public consultations which will kick-off after approval of the draft budget, R2.5 million for collection fees pending finalisation of dispute with NICS, R1.9 million for electricity departmental charges which is expected to pick up in the next three months.

### **3.3. Capital budget performance**

- 3.2.2 The C5 table below reflects the municipality's capital programme in relation to capital expenditure by municipal vote, capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.
- 3.2.3 Capital expenditure for the ninth month of the financial year amounted to R122.4 million, which represents 53 percent of the adjusted capital budget of R232.8 million. Comparison between the year to date budget of R174.6 million and actual expenditure for the period reflects an under expenditure of R52.2 million which implies that the municipality spent 30 percent less than the budget for the same period. The under-expenditure on capital in due to slow procurement processes, especially on some of the major roads which are funded from MIG. , cash-flow challenges and challenges with certain projects. It is further noted with concern that almost all departments recorded under-expenditure on capital budget at the end of the ninth month of the financial year. Likewise, reasons are related to delays in procurement processes as well as cash-flow challenges.
- 3.2.4 It is further noted that grant funded projects recorded under-expenditure of R43.5 million (30%) when compared with a year-to-date budget of R147.1 million. Cognisance should be taken that failure to fully spend grants might results to National Treasury instituting processes to recall such grants at the end of the year. The municipality will have to assess the impact of the unspent conditional grants in the draft budget for 2018/19 financial year when it is deduced that not all grants will be spent in the current financial year. This might render the 2018/19 budget not funded if not adequately addressed.

**Table C5: Monthly budget statements – Capital Expenditure (municipal vote, standard classification and funding)**

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M09 March										
Vote Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Multi-Year expenditure appropriation</b>	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	4.7	-	-	-	-	-	-	-	-	-
<b>Single Year expenditure appropriation</b>	2									
Vote 1 - CORPORATE SERVICES		-	-	2,160	208	724	1,620	(896)	-55%	2,160
Vote 2 - COMMUNITY SERVICES		7,323	17,705	15,975	3,618	7,204	11,981	(4,777)	-40%	15,975
Vote 3 - BUDGET AND TREASURY		737	1,000	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		32	2,700	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		49,224	55,795	53,193	3,788	23,637	39,894	(16,257)	-41%	53,193
Vote 6 - TECHNICAL SERVICES		153,197	167,578	161,158	540	90,491	120,869	(30,378)	-25%	161,158
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		8,693	9,000	378	-	351	283	68	24%	378
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital single-year expenditure</b>	4	219,406	253,778	232,863	8,153	122,408	174,647	(52,240)	-30%	232,863
<b>Total Capital Expenditure</b>		219,406	253,778	232,863	8,153	122,408	174,647	(52,240)	-30%	232,863
<b>Capital Expenditure - Functional Classification</b>										
<b>Governance and administration</b>		770	3,700	2,160	208	724	1,620	(896)	-55%	2,160
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		738	-	2,160	208	724	1,620	(896)	-55%	2,160
Internal audit		32	3,700	-	-	-	-	-	-	-
<b>Community and public safety</b>		9,171	17,705	17,518	130	4,096	13,129	(9,033)	-69%	17,518
Community and social services		4,715	17,705	14,972	130	3,717	11,229	(7,512)	-67%	14,972
Sport and recreation		2,202	-	889	-	-	667	(667)	-100%	889
Public safety		48	-	114	-	-	76	(76)	-100%	114
Housing		2,206	-	1,544	-	379	1,158	(779)	-67%	1,544
Health		-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>		126,477	108,784	78,868	3,943	44,110	59,151	(15,041)	-25%	78,868
Planning and development		56,022	55,795	33,349	3,788	8,053	25,012	(16,956)	-68%	33,349
Road transport		70,455	52,989	45,519	155	36,057	34,140	1,918	6%	45,519
Environmental protection		-	-	-	-	-	-	-	-	-
<b>Trading services</b>		82,988	123,589	116,017	3,873	73,477	87,012	(13,535)	-16%	116,017
Energy sources		9,367	6,000	378	-	351	283	68	24%	378
Water management		73,262	112,489	115,639	3,873	73,126	86,729	(13,603)	-16%	115,639
Waste water management		358	2,100	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
<b>Other</b>		-	-	18,300	-	-	13,725	(13,725)	-100%	18,300
<b>Total Capital Expenditure - Functional Classification</b>	3	219,406	253,778	232,863	8,153	122,408	174,638	(52,230)	-30%	232,863
<b>Funded by:</b>										
National Government		185,150	212,204	165,337	4,224	88,315	124,003	(36,688)	-29%	165,337
Provincial Government		11,162	11,250	12,521	-	79	9,391	(9,312)	-99%	12,521
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	6,400	18,300	3,569	15,205	13,725	1,480	11%	18,300
<b>Transfers recognised - capital</b>		196,312	229,854	196,158	7,793	103,599	147,119	(43,520)	-30%	196,158
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
<b>Internally generated funds</b>		23,094	23,924	36,705	360	18,809	27,529	(8,720)	-32%	36,705
<b>Total Capital Funding</b>		219,406	253,778	232,863	8,153	122,408	174,647	(52,240)	-30%	232,863

### 3.4. Financial position

**Table C6: Monthly budget statements – Financial Position**

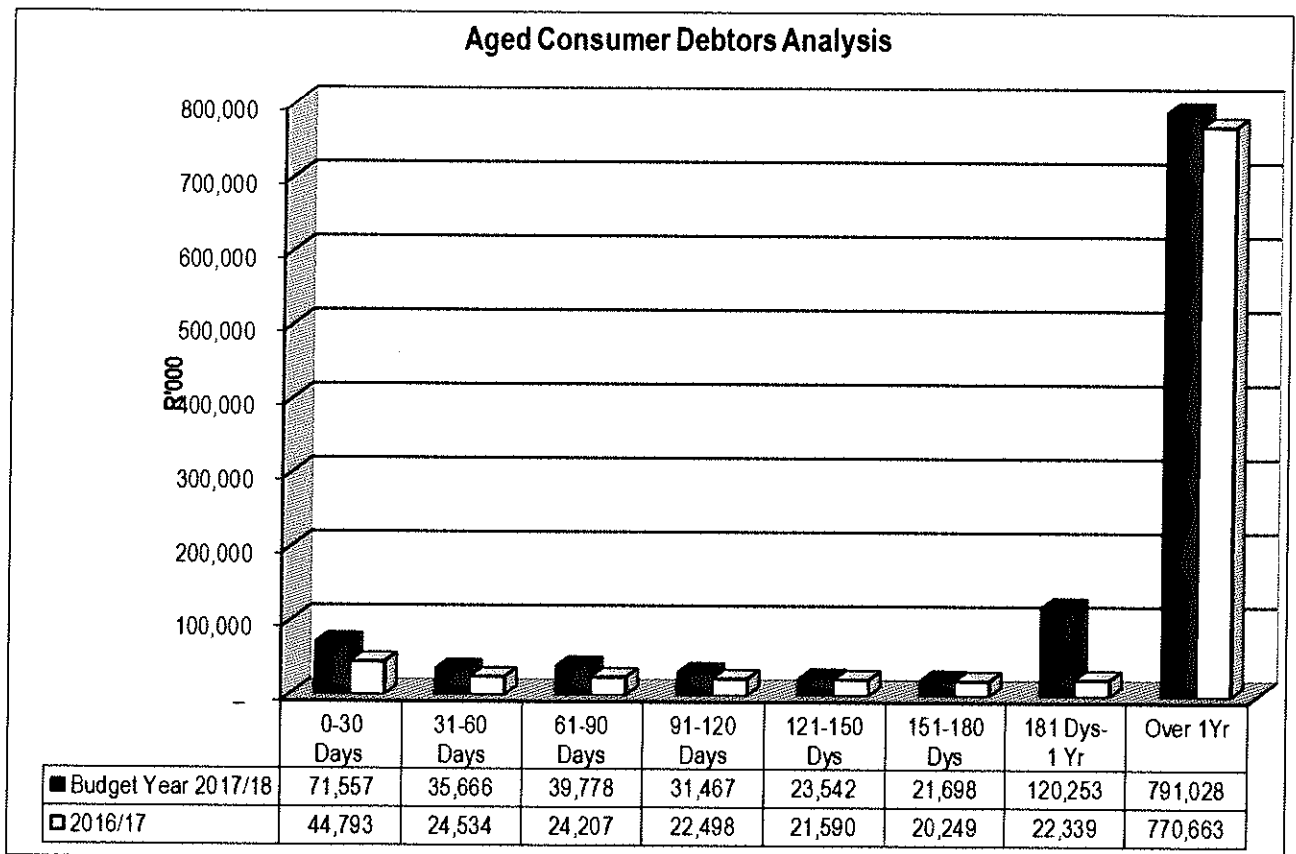
3.4.1 Table C6 below reflects the performance to date in relation to the financial position of the municipality.

**KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M09 March**

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>						
<b>ASSETS</b>						
<b>Current assets</b>						
Cash		20,722	15,187	–	29,679	–
Call investment deposits		29,785	32,101	172	52,624	172
Consumer debtors		452,627	225,034	320,755	609,932	320,755
Other debtors		54,128	31,166	31,166	60,556	31,166
Current portion of long-term receivables		6	–	–	4	–
Inventory		15,224	13,648	14,666	13,807	14,666
<b>Total current assets</b>		<b>572,491</b>	<b>317,136</b>	<b>366,759</b>	<b>766,602</b>	<b>366,759</b>
<b>Non current assets</b>						
Long-term receivables		–	–	–	–	–
Investments		–	–	–	–	–
Investment property		365,272	281,493	365,267	365,272	365,267
Investments in Associate		301,163	346,321	301,164	301,163	301,164
Property, plant and equipment		7,056,677	7,005,862	6,913,700	6,902,178	6,913,700
Agricultural		–	–	–	–	–
Biological assets		–	–	–	–	–
Intangible assets		8,687	6,877	7,204	6,933	7,204
Other non-current assets		6,991	6,025	6,992	7,469	6,992
<b>Total non current assets</b>		<b>7,738,790</b>	<b>7,646,580</b>	<b>7,594,327</b>	<b>7,583,014</b>	<b>7,594,327</b>
<b>TOTAL ASSETS</b>		<b>8,311,282</b>	<b>7,963,716</b>	<b>7,961,085</b>	<b>8,349,616</b>	<b>7,961,085</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft		–	–	–	–	–
Borrowing		32,171	32,002	32,002	14,785	32,002
Consumer deposits		14,334	13,478	16,218	17,533	16,218
Trade and other payables		495,200	160,101	235,277	531,695	235,277
Provisions		6,216	6,455	6,300	6,216	6,300
<b>Total current liabilities</b>		<b>547,921</b>	<b>212,037</b>	<b>289,798</b>	<b>570,230</b>	<b>289,798</b>
<b>Non current liabilities</b>						
Borrowing		447,450	397,125	397,125	420,503	397,125
Provisions		159,386	137,583	159,386	159,386	159,386
<b>Total non current liabilities</b>		<b>606,837</b>	<b>534,708</b>	<b>556,511</b>	<b>579,889</b>	<b>556,511</b>
<b>TOTAL LIABILITIES</b>		<b>1,154,758</b>	<b>746,745</b>	<b>846,309</b>	<b>1,150,119</b>	<b>846,309</b>
<b>NET ASSETS</b>	2	<b>7,156,524</b>	<b>7,216,971</b>	<b>7,114,776</b>	<b>7,199,498</b>	<b>7,114,776</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated Surplus/(Deficit)		7,130,923	7,188,422	7,088,682	7,173,036	7,088,682
Reserves		25,601	28,549	26,094	26,462	26,094
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	2	<b>7,156,524</b>	<b>7,216,971</b>	<b>7,114,776</b>	<b>7,199,498</b>	<b>7,114,776</b>

3.4.2 As at end the ninth month of the financial year, the municipality showed a favourable equity position, with a net asset effect of R7.2 billion. While this picture looks good, it is however important to point out major reasons to such a favourable equity position, being consumer debtors and the property plant and equipment (assets), which cannot instantly be converted into cash. The following provides a closer look on some of critical financial position items:

- The municipality's debtors aging as reflected in table SC3 and the graph below is a total of R1.1 billion as at the end of the ninth month. The bulk of this amount (R987 million) is debt owing for more than 90 days, while R 867 million of the total debt is owed by households. It must be noted that the total figure of debtors is inclusive of indigent. Debtors seem to be accumulating in each and every month, it is recommended that the council also intervenes in this regard.



- Property Plant and Equipment (Assets) comprise of R6.9 billion of the total assets of R8.3 billion as reflected in table C6. These assets comprise of roads, community assets, water infrastructure, electricity infrastructure, other plants and equipment which the municipality has acquired for service delivery as well as for its own use. Service delivery of the municipal is majored by its ability to provide these services to communities. It is however important to note that the majority of these assets may not be easily converted to cash and cash equivalent.

3.4.3 As per AFS received from uThukela, the municipality's has an interest of 34 percent with the entity, representing an investment in associate of R301 million. This also cannot be converted into cash instantly, however its represents the value of the interest the municipality holds with the entity.

3.4.4 The municipality closed with a balance of cash and cash equivalent of R82.2 million as at the end of the ninth month of the financial year. The balance comprise of call investments of R52.6 million and the cash of R29.7 million, however it must be noted that included in the investment is the housing development fund of R25 million which belongs to KZN Department of Human Settlements. Looking at the cash position as mentioned above the municipality is currently not in the position to cover it short-term obligations, including unspent conditional grants. The short-term obligations are sitting at R152.4 million as illustrated on SC4, while unspent conditional grants amount to R152.2 million, representing a cash short-fall of R249 million.

### 3.5. Cash flow analysis

**Table C7: Monthly budget statements – Cash Flow**

3.5.1 The municipality's cash flow position and cash/cash equivalent outcome is shown on the table below:

**KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M09 March**

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Property rates		232,286	212,408	209,586		190,330	157,189	33,140	21%	209,586
Service charges		832,111	845,575	817,706		553,646	613,279	(59,633)	-10%	817,706
Other revenue		12,805	27,367	40,757		39,604	30,568	9,036	30%	40,757
Government - operating		317,832	339,640	379,006		339,520	339,520	-		379,006
Government - capital		218,965	240,492	196,158		217,288	217,288	-		196,158
Interest		14,835	8,373	9,374		12,365	7,031	5,335	76%	9,374
Dividends		-	-	-		-	-	-		-
<b>Payments</b>										
Suppliers and employees		(1,329,362)	(1,335,927)	(1,394,594)		(1,118,584)	(1,045,945)	72,639	-7%	(1,394,594)
Finance charges		(65,784)	(47,135)	(47,348)		(35,632)	(35,511)	122	0%	(47,348)
Transfers and Grants		-	-	-		-	-	-		-
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>233,689</b>	<b>290,793</b>	<b>210,646</b>	<b>-</b>	<b>198,536</b>	<b>283,419</b>	<b>84,882</b>	<b>30%</b>	<b>210,646</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE		-	2,000	2,000		-	1,500	(1,500)	-100%	2,000
Decrease (increase) in non-current debtors		-	-	-		-	-	-		-
Decrease (increase) other non-current receivables		-	-	-		-	-	-		-
Decrease (increase) in non-current investments		-	-	-		-	-	-		-
<b>Payments</b>										
Capital assets		(219,406)	(253,778)	(232,863)		(122,408)	(174,647)	(52,240)	30%	(232,863)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>(219,406)</b>	<b>(251,778)</b>	<b>(230,863)</b>	<b>-</b>	<b>(122,408)</b>	<b>(173,147)</b>	<b>(50,740)</b>	<b>29%</b>	<b>(230,863)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans		-	-	-		-	-	-		-
Borrowing long term/refinancing		-	-	-		-	-	-		-
Increase (decrease) in consumer deposits		-	264	1,884		-	1,413	(1,413)	-100%	1,884
<b>Payments</b>										
Repayment of borrowing		(8,347)	(32,002)	(32,002)		(44,433)	(24,002)	20,432	-85%	(32,002)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>(8,347)</b>	<b>(31,738)</b>	<b>(30,118)</b>	<b>-</b>	<b>(44,433)</b>	<b>(22,589)</b>	<b>21,845</b>	<b>-97%</b>	<b>(30,118)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>5,935</b>	<b>7,276</b>	<b>(50,336)</b>	<b>-</b>	<b>31,695</b>	<b>87,683</b>			<b>(50,336)</b>
Cash/cash equivalents at beginning:		44,573	40,012	50,508		50,508	50,508			50,508
Cash/cash equivalents at month/year end:		50,508	47,288	172		82,203	138,190			172

3.5.2 The municipality opened with a cash and cash equivalent balance of R50.5 million at the beginning of the financial year and closed with a balance of R82.2 million as at the end of March 2018, which represents a cash increase of R31.7 million. The Increase is due to conditional grants which were received during March 2018. The increase in the period under review is due to additional conditional grants received.



- 3.5.3 Cash flows from operating activities yielded a net cash inflow of R198.5 million as result of receipts from services charges, property rates, government grants as well as other sundry receipts. This net cash inflows was after the municipality paid its suppliers for services rendered, remunerated its employees and paid the portion of the outstanding interest on loans.
- 3.5.4 Cash flows from investing activities recorded a cash outflow of R122.4 million. This was the actual cash used by the municipality to implement its capital budget over the past nine months.
- 3.5.5 Cash flows from financing activities recorded a cash outflow of R44.3 million. This relates to the cash paid by the municipality to repay a capital portion of its long term loan.

#### **4. CONCLUSION**

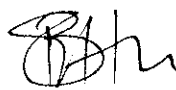
- 4.1. A stricter tone from top management and council committees is required in order to curb expenditure on the budget throughout the course of the year. The issues that still reflect variances in the budget performance report must be monitored and managed to ensure that the municipality operates within the approved budget.
- 4.2. Furthermore, the municipality should continue to explore and implement effective credit control measures in order to strengthen its cash base, especially from individual consumers. Other revenue enhancement strategies over and above those currently yielding revenue will have to be explored with a view to widen the revenue and cash base as these seem to be the solution to turn the cash-flow situation around.

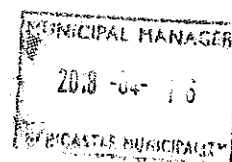
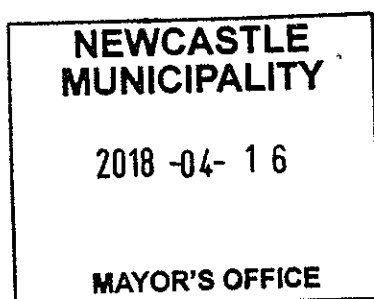
#### **5. RECOMMENDED**

- (a) That reports submitted in terms of Section 71 of the MFMA for the month ended 31 March be noted;

**Report seen by:**

  
**ME NKOSI**  
PORTFOLIO COUNCILLOR  
BUDGET AND TREASURY OFFICE

  
**BE HLONGWE**  
STRATEGIC EXECUTIVE DIRECTOR:  
BUDGET AND TREASURY OFFICE



**KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M09 March**

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	232,286	266,182	257,042	19,395	193,490	192,781	709	0%	257,042
Service charges	948,273	990,210	1,000,827	74,150	727,412	750,620	(23,208)	-3%	1,000,827
Investment revenue	4,505	4,601	4,396	334	3,154	3,297	(143)	-4%	4,396
Transfers and subsidies	527,822	345,790	379,006	93,842	428,248	428,248	-		379,006
Other own revenue	37,579	43,583	56,559	3,371	29,195	42,419	(13,225)	-31%	56,559
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>1,750,466</b>	<b>1,650,366</b>	<b>1,697,829</b>	<b>191,093</b>	<b>1,381,498</b>	<b>1,417,365</b>	<b>(35,867)</b>	<b>-3%</b>	<b>1,697,829</b>
Employee costs	495,757	514,737	516,471	42,577	399,379	387,353	12,026	3%	516,471
Remuneration of Councillors	20,389	23,219	23,219	1,651	15,822	17,414	(1,592)	-9%	23,219
Depreciation & asset impairment	472,110	247,895	494,895	33,976	342,758	371,171	(28,413)	-8%	494,895
Finance charges	65,784	47,135	47,348	3,873	35,623	35,511	112	0%	47,348
Materials and bulk purchases	560,778	583,298	579,615	40,487	394,438	434,712	(40,273)	-9%	579,615
Transfers and subsidies	-	-	-	-	-	-	-		-
Other expenditure	388,709	315,797	448,361	45,774	229,175	336,271	(107,096)	-32%	448,361
<b>Total Expenditure</b>	<b>2,003,528</b>	<b>1,732,082</b>	<b>2,109,909</b>	<b>168,338</b>	<b>1,417,195</b>	<b>1,582,432</b>	<b>(165,237)</b>	<b>-10%</b>	<b>2,109,909</b>
<b>Surplus/(Deficit)</b>	<b>(253,062)</b>	<b>(81,716)</b>	<b>(412,079)</b>	<b>22,755</b>	<b>(35,697)</b>	<b>(165,067)</b>	<b>129,370</b>	<b>-78%</b>	<b>(412,079)</b>
Transfers and subsidies - capital (monetary allocations)	-	229,854	214,313	7,793	103,599	147,119	(43,520)	-30%	214,313
Contributions & Contributed assets	-	-	-	-	-	-	-		-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(253,062)</b>	<b>148,138</b>	<b>(197,767)</b>	<b>30,548</b>	<b>67,902</b>	<b>(17,948)</b>	<b>85,850</b>	<b>-478%</b>	<b>(197,767)</b>
Share of surplus/ (deficit) of associate	(41,220)	-	-	-	-	-	-		-
<b>Surplus/ (Deficit) for the year</b>	<b>(294,282)</b>	<b>148,138</b>	<b>(197,767)</b>	<b>30,548</b>	<b>67,902</b>	<b>(17,948)</b>	<b>85,850</b>	<b>-478%</b>	<b>(197,767)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>219,406</b>	<b>253,778</b>	<b>232,863</b>	<b>8,153</b>	<b>122,408</b>	<b>174,647</b>	<b>(52,240)</b>	<b>-30%</b>	<b>232,863</b>
Capital transfers recognised	196,312	229,854	196,158	7,793	103,599	147,119	(43,520)	-30%	196,158
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	23,094	23,924	36,705	360	18,809	27,529	(8,720)	-32%	36,705
<b>Total sources of capital funds</b>	<b>219,406</b>	<b>253,778</b>	<b>232,863</b>	<b>8,153</b>	<b>122,408</b>	<b>174,647</b>	<b>(52,240)</b>	<b>-30%</b>	<b>232,863</b>
<b>Financial position</b>									
Total current assets	572,491	317,136	366,759		766,602				366,759
Total non current assets	7,738,790	7,646,580	7,594,327		7,583,014				7,594,327
Total current liabilities	547,921	212,037	289,798		555,824				289,798
Total non current liabilities	606,837	534,708	556,511		579,889				556,511
<b>Community wealth/Equity</b>	<b>7,156,524</b>	<b>7,216,971</b>	<b>7,114,776</b>		<b>7,213,903</b>				<b>7,114,776</b>
<b>Cash flows</b>									
Net cash from (used) operating	233,689	290,793	210,646	-	198,536	283,419	84,882	30%	210,646
Net cash from (used) investing	(219,406)	(251,778)	(230,863)	-	(122,408)	(173,147)	(50,740)	29%	(230,863)
Net cash from (used) financing	(8,347)	(31,738)	(30,118)	-	(44,433)	(22,589)	21,845	-97%	(30,118)
<b>Cash/cash equivalents at the month/year end</b>	<b>50,508</b>	<b>47,288</b>	<b>172</b>	<b>-</b>	<b>82,203</b>	<b>138,190</b>	<b>55,987</b>	<b>41%</b>	<b>172</b>
<b>Debtors &amp; creditors analysis</b>									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<b>Debtors Age Analysis</b>									
Total By Income Source	71,557	35,666	39,778	31,467	23,542	21,698	120,253	791,028	1,134,989
<b>Creditors Age Analysis</b>									
Total Creditors	71,501	38,494	39,071	898	4,101	27	483	4,182	158,758

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M09 March

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	<b>1</b>									
<b>Revenue - Functional</b>										
<i>Governance and administration</i>		<b>363,804</b>	<b>375,191</b>	<b>378,485</b>	<b>40,659</b>	<b>290,865</b>	<b>283,864</b>	7,001	2%	<b>378,485</b>
Executive and council		8,514	8,151	12,063	1,236	7,469	9,048	(1,578)	-17%	12,063
Finance and administration		355,290	367,040	366,422	39,423	283,396	274,817	8,580	3%	366,422
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		<b>21,005</b>	<b>23,116</b>	<b>31,684</b>	<b>2,305</b>	<b>18,129</b>	<b>33,154</b>	(15,025)	-45%	<b>31,684</b>
Community and social services		8,865	4,297	9,867	513	7,331	7,400	(69)	-1%	9,867
Sport and recreation		501	652	1,655	14	489	1,242	(752)	-61%	1,655
Public safety		3,588	5,136	7,439	1,214	5,207	5,579	(372)	-7%	7,439
Housing		7,991	12,968	12,665	562	5,057	18,890	(13,833)	-73%	12,665
Health		61	63	57	1	43	43	0	1%	57
<i>Economic and environmental services</i>		<b>90,023</b>	<b>249,523</b>	<b>247,290</b>	<b>5,612</b>	<b>53,970</b>	<b>199,192</b>	(145,223)	-73%	<b>247,290</b>
Planning and development		35,070	1,236	52,894	4,934	39,332	53,395	(14,063)	-26%	52,894
Road transport		54,953	248,286	194,396	678	14,638	145,797	(131,159)	-90%	194,396
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		<b>1,275,500</b>	<b>1,232,242</b>	<b>1,254,554</b>	<b>150,298</b>	<b>1,122,035</b>	<b>1,048,176</b>	73,859	7%	<b>1,254,554</b>
Energy sources		679,610	750,879	771,346	79,471	660,862	685,770	(24,909)	-4%	771,346
Water management		298,736	215,506	217,576	32,352	232,620	163,182	69,438	43%	217,576
Waste water management		184,598	171,271	176,072	27,268	151,452	132,054	19,398	15%	176,072
Waste management		112,557	94,586	89,560	11,207	77,101	67,170	9,931	15%	89,560
<i>Other</i>	<b>4</b>	<b>134</b>	<b>147</b>	<b>129</b>	<b>11</b>	<b>98</b>	<b>97</b>	<b>1</b>	<b>1%</b>	<b>129</b>
<b>Total Revenue - Functional</b>	<b>2</b>	<b>1,750,466</b>	<b>1,680,220</b>	<b>1,912,142</b>	<b>198,885</b>	<b>1,485,097</b>	<b>1,564,484</b>	<b>(79,387)</b>	<b>-5%</b>	<b>1,912,142</b>
<b>Expenditure - Functional</b>										
<i>Governance and administration</i>		<b>420,546</b>	<b>300,787</b>	<b>433,810</b>	<b>34,829</b>	<b>291,048</b>	<b>325,357</b>	(34,309)	-11%	<b>433,810</b>
Executive and council		161,811	76,446	80,494	5,532	60,877	60,371	507	1%	80,494
Finance and administration		258,735	224,341	353,316	29,297	230,171	264,987	(34,816)	-13%	353,316
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		<b>241,346</b>	<b>213,542</b>	<b>172,660</b>	<b>13,076</b>	<b>129,272</b>	<b>129,495</b>	(223)	0%	<b>172,660</b>
Community and social services		89,993	63,712	26,882	2,329	19,225	20,161	(936)	-5%	26,882
Sport and recreation		60,663	59,424	63,180	5,277	46,539	47,365	(846)	-2%	63,180
Public safety		63,060	63,377	56,584	3,286	44,533	42,438	2,095	5%	56,584
Housing		23,562	23,144	22,088	1,915	15,882	16,566	(684)	-4%	22,088
Health		4,068	3,886	3,927	269	3,093	2,945	148	5%	3,927
<i>Economic and environmental services</i>		<b>491,357</b>	<b>334,193</b>	<b>256,250</b>	<b>42,438</b>	<b>184,497</b>	<b>192,188</b>	(7,691)	-4%	<b>256,250</b>
Planning and development		23,043	26,057	25,603	1,839	17,162	19,202	(2,041)	-11%	25,603
Road transport		468,225	308,009	230,647	40,599	167,335	172,985	(5,650)	-3%	230,647
Environmental protection		89	127	-	-	-	-	-	-	-
<i>Trading services</i>		<b>850,115</b>	<b>883,240</b>	<b>1,246,869</b>	<b>77,979</b>	<b>812,257</b>	<b>935,152</b>	(122,895)	-13%	<b>1,246,869</b>
Energy sources		493,825	531,397	638,247	43,630	440,816	478,685	(37,869)	-8%	638,247
Water management		229,329	277,556	479,972	27,582	239,284	359,979	(120,695)	-34%	479,972
Waste water management		33,008	4,289	61,283	1,207	81,017	45,962	35,055	76%	61,283
Waste management		93,953	69,997	67,368	5,560	51,140	50,526	614	1%	67,368
<i>Other</i>		<b>164</b>	<b>320</b>	<b>320</b>	<b>16</b>	<b>121</b>	<b>240</b>	<b>(119)</b>	<b>-50%</b>	<b>320</b>
<b>Total Expenditure - Functional</b>	<b>3</b>	<b>2,003,528</b>	<b>1,732,082</b>	<b>2,109,909</b>	<b>168,338</b>	<b>1,417,195</b>	<b>1,582,432</b>	<b>(165,237)</b>	<b>-10%</b>	<b>2,109,909</b>
<b>Surplus/ (Deficit) for the year</b>		<b>(253,062)</b>	<b>148,138</b>	<b>(197,767)</b>	<b>30,548</b>	<b>67,902</b>	<b>(17,948)</b>	<b>85,850</b>	<b>-478%</b>	<b>(197,767)</b>

**KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M09 March**

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue by Vote</b>										
Vote 1 - CORPORATE SERVICES	1	63,342	63,305	67,339	15,007	62,673	50,504	12,169	24.1%	67,339
Vote 2 - COMMUNITY SERVICES		126,512	107,288	107,320	12,483	92,015	80,490	11,525	14.3%	107,320
Vote 3 - BUDGET AND TREASURY		300,462	311,886	312,561	25,652	227,342	234,421	(7,078)	-3.0%	312,561
Vote 4 - MUNICIPAL MANAGER		-	-	2,000	-	850	1,500	(650)	-43.3%	2,000
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT		43,195	14,351	70,584	5,508	31,367	76,054	(44,687)	-58.8%	70,584
Vote 6 - TECHNICAL SERVICES		537,346	632,510	590,392	60,298	389,340	442,794	(53,454)	-12.1%	590,392
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		679,610	750,879	761,946	79,938	681,510	678,721	2,788	0.4%	761,946
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Revenue by Vote</b>	<b>2</b>	<b>1,750,466</b>	<b>1,880,220</b>	<b>1,912,142</b>	<b>198,885</b>	<b>1,485,097</b>	<b>1,564,485</b>	<b>(79,388)</b>	<b>-5.1%</b>	<b>1,912,142</b>
<b>Expenditure by Vote</b>										
Vote 1 - CORPORATE SERVICES	1	136,869	69,300	141,615	4,907	75,258	106,211	(30,953)	-29.1%	141,615
Vote 2 - COMMUNITY SERVICES		306,461	260,559	266,024	27,262	202,161	199,518	2,642	1.3%	266,024
Vote 3 - BUDGET AND TREASURY		198,546	164,891	169,788	12,315	125,000	127,341	(2,341)	-1.8%	169,788
Vote 4 - MUNICIPAL MANAGER		76,542	60,251	65,833	6,776	46,340	49,374	(3,034)	-6.1%	65,833
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT		48,644	49,521	54,889	3,917	40,983	41,167	(184)	-0.4%	54,889
Vote 6 - TECHNICAL SERVICES		720,185	593,483	771,299	69,529	486,649	578,474	(91,825)	-15.9%	771,299
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		516,280	534,077	640,461	43,630	440,804	480,346	(39,542)	-8.2%	640,461
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Expenditure by Vote</b>	<b>2</b>	<b>2,003,528</b>	<b>1,732,082</b>	<b>2,109,909</b>	<b>168,338</b>	<b>1,417,195</b>	<b>1,582,432</b>	<b>(165,237)</b>	<b>-10.4%</b>	<b>2,109,909</b>
<b>Surplus/ (Deficit) for the year</b>	<b>2</b>	<b>(253,062)</b>	<b>148,138</b>	<b>(197,767)</b>	<b>30,548</b>	<b>67,902</b>	<b>(17,948)</b>	<b>85,850</b>	<b>-478.3%</b>	<b>(197,767)</b>

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue By Source</b>										
Property rates		232,286	266,182	257,042	19,395	193,490	192,781	709	0%	257,042
Service charges - electricity revenue		675,673	690,521	695,697	53,727	503,806	521,772	(17,967)	-3%	695,697
Service charges - water revenue		135,672	151,001	156,489	11,207	112,039	117,366	(5,328)	-5%	156,489
Service charges - sanitation revenue		80,093	85,212	90,221	5,780	65,578	67,666	(2,088)	-3%	90,221
Service charges - refuse revenue		56,836	63,475	58,421	3,436	45,990	43,816	2,175	5%	58,421
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		7,278	8,059	7,856	712	5,907	5,892	15	0%	7,856
Interest earned - external investments		4,505	4,601	4,396	334	3,154	3,297	(143)	-4%	4,396
Interest earned - outstanding debtors		10,330	12,573	12,446	841	9,212	9,335	(123)	-1%	12,446
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		3,606	5,203	5,572	689	4,991	4,179	811	19%	5,572
Licences and permits		12	12	12	1	8	9	(1)	-6%	12
Agency services		-	-	-	-	-	-	-	-	-
Transfers and subsidies		527,822	345,790	379,006	93,842	428,248	428,248	-	-	379,006
Other revenue		16,353	17,735	30,672	1,127	9,077	23,004	(13,927)	-61%	30,672
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>1,750,466</b>	<b>1,650,366</b>	<b>1,697,829</b>	<b>191,093</b>	<b>1,381,498</b>	<b>1,417,365</b>	<b>(35,867)</b>	<b>-3%</b>	<b>1,697,829</b>
<b>Expenditure By Type</b>										
Employee related costs		495,757	514,737	516,471	42,577	399,379	387,353	12,026	3%	516,471
Remuneration of councillors		20,389	23,219	23,219	1,651	15,822	17,414	(1,592)	-9%	23,219
Debt impairment		100,304	101,807	154,666	693	23,642	115,999	(92,357)	-80%	154,666
Depreciation & asset impairment		472,110	247,895	494,895	33,976	342,758	371,171	(28,413)	-8%	494,895
Finance charges		65,784	47,135	47,348	3,873	35,623	35,511	112	0%	47,348
Bulk purchases		558,946	579,385	576,385	40,350	392,265	432,289	(40,024)	-9%	576,385
Other materials		1,832	3,913	3,230	137	2,173	2,423	(250)	-10%	3,230
Contracted services		61,246	22,203	41,022	9,276	28,851	30,766	(1,915)	-6%	41,022
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		227,160	191,787	252,673	35,806	176,681	189,505	(12,824)	-7%	252,673
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>2,003,528</b>	<b>1,732,082</b>	<b>2,109,909</b>	<b>168,338</b>	<b>1,417,195</b>	<b>1,582,432</b>	<b>(165,237)</b>	<b>-10%</b>	<b>2,109,909</b>
<b>Surplus/(Deficit)</b>										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		(253,062)	(81,716)	(412,079)	22,755	(35,697)	(165,067)	129,370	(0)	(412,079)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	229,854	214,313	7,793	103,599	147,119	(43,520)	(0)	214,313
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>(253,062)</b>	<b>148,138</b>	<b>(197,767)</b>	<b>30,548</b>	<b>67,902</b>	<b>(17,948)</b>			<b>(197,767)</b>
Taxation		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after taxation</b>		<b>(253,062)</b>	<b>148,138</b>	<b>(197,767)</b>	<b>30,548</b>	<b>67,902</b>	<b>(17,948)</b>			<b>(197,767)</b>
Attributable to minorities		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>		<b>(253,062)</b>	<b>148,138</b>	<b>(197,767)</b>	<b>30,548</b>	<b>67,902</b>	<b>(17,948)</b>			<b>(197,767)</b>
Share of surplus/ (deficit) of associate		(41,220)	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>		<b>(294,282)</b>	<b>148,138</b>	<b>(197,767)</b>	<b>30,548</b>	<b>67,902</b>	<b>(17,948)</b>			<b>(197,767)</b>

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M09 March

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
<b>Multi-Year expenditure appropriation</b>										
Vote 1 - CORPORATE SERVICES	2	-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>4,7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Single Year expenditure appropriation</b>										
Vote 1 - CORPORATE SERVICES	2	-	-	2,160	208	724	1,620	(896)	-55%	2,160
Vote 2 - COMMUNITY SERVICES		7,323	17,705	15,975	3,618	7,204	11,981	(4,777)	-40%	15,975
Vote 3 - BUDGET AND TREASURY		737	1,000	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		32	2,700	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		49,224	55,795	53,193	3,788	23,637	39,894	(16,257)	-41%	53,193
Vote 6 - TECHNICAL SERVICES		153,197	167,578	161,158	540	90,491	120,869	(30,378)	-25%	161,158
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		8,893	9,000	378	-	351	283	68	24%	378
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital single-year expenditure</b>	<b>4</b>	<b>219,406</b>	<b>253,778</b>	<b>232,863</b>	<b>8,153</b>	<b>122,408</b>	<b>174,647</b>	<b>(52,240)</b>	<b>-30%</b>	<b>232,863</b>
<b>Total Capital Expenditure</b>		<b>219,406</b>	<b>253,778</b>	<b>232,863</b>	<b>8,153</b>	<b>122,408</b>	<b>174,647</b>	<b>(52,240)</b>	<b>-30%</b>	<b>232,863</b>
<b>Capital Expenditure - Functional Classification</b>										
<b>Governance and administration</b>		<b>770</b>	<b>3,700</b>	<b>2,160</b>	<b>208</b>	<b>724</b>	<b>1,620</b>	<b>(896)</b>	<b>-55%</b>	<b>2,160</b>
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		738	-	2,160	208	724	1,620	(896)	-55%	2,160
Internal audit		32	3,700	-	-	-	-	-	-	-
<b>Community and public safety</b>		<b>9,171</b>	<b>17,705</b>	<b>17,518</b>	<b>130</b>	<b>4,096</b>	<b>13,129</b>	<b>(9,033)</b>	<b>-89%</b>	<b>17,518</b>
Community and social services		4,715	17,705	14,972	130	3,717	11,229	(7,512)	-87%	14,972
Sport and recreation		2,202	-	889	-	-	887	(867)	-100%	889
Public safety		48	-	114	-	-	76	(76)	-100%	114
Housing		2,206	-	1,544	-	379	1,158	(779)	-67%	1,544
Health		-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>		<b>126,477</b>	<b>108,784</b>	<b>78,868</b>	<b>3,943</b>	<b>44,110</b>	<b>59,151</b>	<b>(15,041)</b>	<b>-25%</b>	<b>78,868</b>
Planning and development		50,022	55,795	33,349	3,788	8,053	25,012	(16,959)	-68%	33,349
Road transport		70,455	52,989	45,519	155	36,057	34,140	1,918	6%	45,519
Environmental protection		-	-	-	-	-	-	-	-	-
<b>Trading services</b>		<b>82,988</b>	<b>123,589</b>	<b>116,017</b>	<b>3,873</b>	<b>73,477</b>	<b>87,012</b>	<b>(13,535)</b>	<b>-16%</b>	<b>116,017</b>
Energy sources		9,387	9,000	378	-	351	283	68	24%	378
Water management		73,282	112,489	115,639	3,873	73,126	86,728	(13,603)	-16%	115,639
Waste water management		358	2,100	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
<b>Other</b>		<b>-</b>	<b>-</b>	<b>18,300</b>	<b>-</b>	<b>-</b>	<b>13,725</b>	<b>(13,725)</b>	<b>-100%</b>	<b>18,300</b>
<b>Total Capital Expenditure - Functional Classification</b>	<b>3</b>	<b>219,406</b>	<b>253,778</b>	<b>232,863</b>	<b>8,153</b>	<b>122,408</b>	<b>174,638</b>	<b>(52,230)</b>	<b>-30%</b>	<b>232,863</b>
<b>Funded by:</b>										
National Government		185,150	212,204	185,337	4,224	88,315	124,003	(35,688)	-29%	185,337
Provincial Government		11,182	11,250	12,521	-	78	9,381	(9,312)	-99%	12,521
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	6,400	18,300	3,589	15,205	13,725	1,480	11%	18,300
Transfers recognised - capital		196,312	229,854	196,158	7,793	103,599	147,119	(43,520)	-30%	196,158
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		23,094	23,924	36,705	360	18,809	27,529	(8,720)	-32%	36,705
<b>Total Capital Funding</b>		<b>219,406</b>	<b>253,778</b>	<b>232,863</b>	<b>8,153</b>	<b>122,408</b>	<b>174,647</b>	<b>(52,240)</b>	<b>-30%</b>	<b>232,863</b>

- Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).
- Include capital component of PPP unitary payment
- Capital expenditure by functional classification must reconcile to the total of multi-year and single year appropriations
- Include expenditure on investment property, intangible and biological assets
- Must reconcile to Monthly Budget Statement Financial Performance (revenue and expenditure)
- Include finance leases and PPP capital funding component of unitary payment - total borrowing/repayments to reconcile to changes in Table SA17

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M09 March

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>	1					
<b>ASSETS</b>						
<b>Current assets</b>						
Cash		20,722	15,187	-	29,679	-
Call investment deposits		29,785	32,101	172	52,624	172
Consumer debtors		452,627	225,034	320,755	609,932	320,755
Other debtors		54,128	31,166	31,166	60,556	31,166
Current portion of long-term receivables		6	-	-	4	-
Inventory		15,224	13,648	14,666	13,807	14,666
<b>Total current assets</b>		<b>572,491</b>	<b>317,136</b>	<b>366,759</b>	<b>766,602</b>	<b>366,759</b>
<b>Non current assets</b>						
Long-term receivables		-	-	-	-	-
Investments		-	-	-	-	-
Investment property		365,272	281,493	365,267	365,272	365,267
Investments in Associate		301,163	346,321	301,164	301,163	301,164
Property, plant and equipment		7,056,677	7,005,862	6,913,700	6,902,178	6,913,700
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		8,687	6,877	7,204	6,933	7,204
Other non-current assets		6,991	6,025	6,992	7,469	6,992
<b>Total non current assets</b>		<b>7,738,790</b>	<b>7,646,580</b>	<b>7,594,327</b>	<b>7,583,014</b>	<b>7,594,327</b>
<b>TOTAL ASSETS</b>		<b>8,311,282</b>	<b>7,963,716</b>	<b>7,961,085</b>	<b>8,349,616</b>	<b>7,961,085</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft		-	-	-	-	-
Borrowing		32,171	32,002	32,002	14,785	32,002
Consumer deposits		14,334	13,478	16,218	17,533	16,218
Trade and other payables		495,200	160,101	235,277	517,290	235,277
Provisions		6,216	6,455	6,300	6,216	6,300
<b>Total current liabilities</b>		<b>547,921</b>	<b>212,037</b>	<b>289,798</b>	<b>555,824</b>	<b>289,798</b>
<b>Non current liabilities</b>						
Borrowing		447,450	397,125	397,125	420,503	397,125
Provisions		159,386	137,583	159,386	159,386	159,386
<b>Total non current liabilities</b>		<b>606,837</b>	<b>534,708</b>	<b>556,511</b>	<b>579,889</b>	<b>556,511</b>
<b>TOTAL LIABILITIES</b>		<b>1,154,758</b>	<b>746,745</b>	<b>846,309</b>	<b>1,135,713</b>	<b>846,309</b>
<b>NET ASSETS</b>	2	<b>7,156,524</b>	<b>7,216,971</b>	<b>7,114,776</b>	<b>7,213,903</b>	<b>7,114,776</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated Surplus/(Deficit)		7,130,923	7,188,422	7,088,682	7,187,442	7,088,682
Reserves		25,601	28,549	26,094	26,462	26,094
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	2	<b>7,156,524</b>	<b>7,216,971</b>	<b>7,114,776</b>	<b>7,213,903</b>	<b>7,114,776</b>

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M09 March

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Property rates		232,286	212,408	209,586		190,330	157,189	33,140	21%	209,586
Service charges		832,111	845,575	817,706		553,646	613,279	(59,633)	-10%	817,706
Other revenue		12,805	27,367	40,757		39,604	30,568	9,036	30%	40,757
Government - operating		317,832	339,640	379,006		339,520	339,520	-		379,006
Government - capital		218,965	240,492	196,158		217,288	217,288	-		196,158
Interest		14,835	8,373	9,374		12,365	7,031	5,335	76%	9,374
Dividends				-				-		-
<b>Payments</b>										
Suppliers and employees		(1,329,362)	(1,335,927)	(1,394,594)		(1,118,584)	(1,045,945)	72,639	-7%	(1,394,594)
Finance charges		(65,784)	(47,135)	(47,348)		(35,632)	(35,511)	122	0%	(47,348)
Transfers and Grants				-				-		-
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>233,689</b>	<b>290,793</b>	<b>210,646</b>	<b>-</b>	<b>198,536</b>	<b>283,419</b>	<b>84,882</b>	<b>30%</b>	<b>210,646</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE			2,000	2,000			1,500	(1,500)	-100%	2,000
Decrease (increase) in non-current debtors										
Decrease (increase) other non-current receivables										
Decrease (increase) in non-current investments										
<b>Payments</b>										
Capital assets		(219,406)	(253,778)	(232,863)		(122,408)	(174,647)	(52,240)	30%	(232,863)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>(219,406)</b>	<b>(251,778)</b>	<b>(230,863)</b>	<b>-</b>	<b>(122,408)</b>	<b>(173,147)</b>	<b>(50,740)</b>	<b>29%</b>	<b>(230,863)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans										
Borrowing long term/refinancing										
Increase (decrease) in consumer deposits			264	1,884			1,413	(1,413)	-100%	1,884
<b>Payments</b>										
Repayment of borrowing		(8,347)	(32,002)	(32,002)		(44,433)	(24,002)	20,432	-85%	(32,002)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>(8,347)</b>	<b>(31,738)</b>	<b>(30,118)</b>	<b>-</b>	<b>(44,433)</b>	<b>(22,589)</b>	<b>21,845</b>	<b>-97%</b>	<b>(30,118)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>										
Cash/cash equivalents at beginning:		44,573	40,012	50,508		50,508	50,508			50,508
Cash/cash equivalents at month/year end:		50,508	47,288	172		82,203	138,190			172



KZN252 Newcastle - Supporting Table SC1 Material variance explanations - M09 March

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	<b>R thousands</b> <b>Revenue By Source</b> Fines, penalties and forfeits Other Revenue	19% -61%	Strict law enforcement. Other revenue is dependent on levels of consumption and therefore fluctuates every month.	
2	<b>Expenditure By Type</b> Debt Impairment Other material	-80% -10%	Additional provision accounted for as a result of indigent cleaning process Reduction on spending due to cost cutting measures	
3	<b>Capital Expenditure</b> Grant funded projects internally funded projects Repairs and maintenance	-30% -32% 39%	Delays in the SCM process, particularly on appointment consultants, incapacity of contractors Most of projects rolloed over from 2016/17, with no need for new SCM processes Under-budgeting due to cash-flow challenges	Fast track SCM processes and management of contractors None None
4	<b>Financial Position</b> Property Plant and Equipment Investment property Investment in Associate Consumer Debtors Trade and other payables		Slow capital expenditure and depreciation Revaluation, which was finalised after financial budget was approved Decrease in Net Asset Value of the Entity, which was confirmed after annual budget was approved Change in bad debt provision due to cleaning up of debtors and indigent books Error during annual budgeting	
5	<b>Cash Flow</b> Net Cash from Operating Activities Net Cash Used from Investing Activities Net Cash Used from Financial Activities	16% 31% 1%	Equitable Share and other grants bulk of it received early in the financial year Slow capital expenditure Based on amortisation schedules	None
6	<b>Measurable performance</b>			
7	<b>Municipal Entities</b>			

**KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - M09 March**

Description of financial indicator	Basis of calculation	Ref	2016/17	Budget Year 2017/18			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		2.9%	17.0%	25.7%	2.5%	3.3%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Safety of Capital</u></b>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		13.6%	8.2%	9.3%	13.2%	9.3%
Gearing	Long Term Borrowing/ Funds & Reserves		1747.8%	1391.1%	1521.9%	1589.1%	1521.9%
<b><u>Liquidity</u></b>							
Current Ratio	Current assets/current liabilities	1	104.5%	149.6%	126.6%	137.9%	126.6%
Liquidity Ratio	Monetary Assets/Current Liabilities		9.2%	22.3%	0.1%	14.8%	0.1%
<b><u>Revenue Management</u></b>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		29.0%	15.5%	20.7%	48.5%	20.7%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
<b><u>Funding of Provisions</u></b>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<b><u>Other Indicators</u></b>							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2	3.5%				
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2	44.0%				
Employee costs	Employee costs/Total Revenue - capital revenue		28.3%	31.2%	30.4%	28.9%	30.4%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		30.7%	17.9%	31.9%	2.6%	4.2%
<b><u>IDP regulation financial viability indicators</u></b>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - M09 March

Description		Budget Year 2017/18										Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy	
		NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Yr	Over 1Yr	Total					
<b>Debtors Age Analysis By Income Source</b>																
	Trade and Other Receivables from Exchange Transactions - Water	1200	11,528	6,985	8,517	7,983	7,068	6,404	35,527	191,299	277,331	248,291	-	-	-	-
	Trade and Other Receivables from Exchange Transactions - Electricity	1300	39,872	7,487	12,035	6,173	952	457	2,078	9,511	78,566	19,172	-	-	-	-
	Receivables from Non-exchange Transactions - Property Rates	1400	17,355	6,039	5,260	5,179	4,942	4,466	29,034	131,560	203,835	175,180	-	-	-	-
	Receivables from Exchange Transactions - Waste Water Management	1500	6,738	4,947	4,829	4,719	4,524	4,322	24,640	159,125	213,843	197,329	-	-	-	-
	Receivables from Exchange Transactions - Waste Management	1600	4,667	2,532	2,325	2,350	2,092	1,924	10,361	66,775	93,028	83,503	-	-	-	-
	Receivables from Exchange Transactions - Property Rental Debtors	1700	336	140	110	95	93	90	518	1,962	3,343	2,758	-	-	-	-
	Interest on Arrear Debtor Accounts	1810	785	1,060	968	1,018	1,064	957	5,621	42,889	54,381	51,569	-	-	-	-
	Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other	1900	(9,725)	4,465	5,734	3,939	2,787	3,078	12,476	187,907	210,661	210,187	-	-	-	-
	<b>Total By Income Source</b>	2000	71,557	35,666	39,778	31,467	23,542	21,698	120,253	791,028	1,134,989	987,988	-	-	-	-
	2016/17 - totals only															
<b>Debtors Age Analysis By Customer Group</b>																
	Organs of State	2200	(8,024)	751	1,780	577	547	1,203	6,501	29,562	32,897	38,390	-	-	-	-
	Commercial	2300	40,802	9,817	15,743	8,255	2,006	1,543	9,017	50,572	137,555	71,393	-	-	-	-
	Households	2400	37,099	24,835	22,034	22,422	20,751	18,752	102,773	702,304	950,969	867,001	-	-	-	-
	Other	2500	1,680	263	221	213	238	200	1,962	8,591	13,568	11,204	-	-	-	-
	<b>Total By Customer Group</b>	2600	71,557	35,666	39,778	31,467	23,542	21,698	120,253	791,028	1,134,989	987,988	-	-	-	-

KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 March

R thousands	Description	NT Code	Budget Year 2017/18										Total	Over 1 Year	181 Days - 1 Year	151 - 180 Days	121 - 150 Days	91 - 120 Days	61 - 90 Days	31 - 60 Days	0 - 30 Days	Prior year totals for chart (same period)
			0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year												
	<b>Creditors Age Analysis By Customer Type</b>																					
	Bulk Electricity	0100	33,441	29,289	38,663	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	101,393
	Bulk Water	0200	6,345	6,345	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,691
	PAYE deductions	0300	7,193	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,193
	VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pensions / Retirement deductions	0500	15,614	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,614
	Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Trade Creditors	0700	8,905	2,860	409	898	4,101	27	483	-	-	-	-	-	-	-	-	-	-	-	-	21,865
	Auditor General	0800	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
	Other	0900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total By Customer Type</b>	<b>1000</b>	<b>71,501</b>	<b>38,494</b>	<b>39,071</b>	<b>898</b>	<b>4,101</b>	<b>27</b>	<b>483</b>	<b>4,182</b>	<b>483</b>	<b>27</b>	<b>4,101</b>	<b>4,182</b>	<b>483</b>	<b>4,182</b>	<b>158,758</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - Investment portfolio - M09 March

R thousands	Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	<u>Municipality</u>									
	Nedbank		12 months	Call Account		-	-	-	-	-
	Standard Bank		12 months	Call Account		1,778	-	23,011	26,378	49,390
	ABSA		12 months	Call Account		345	-	26,679	(23,445)	3,234
	Sanlam		12 months	Call Account		4	-	95	(95)	-
	<b>Municipality sub-total</b>					2,127		49,785	2,839	52,624
	<u>Entities</u>									
	<b>Entities sub-total</b>					-		-	-	-
	<b>TOTAL INVESTMENTS AND INTEREST</b>	2				2,127		49,785	2,839	52,624

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M09 March

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
<b>RECEIPTS:</b>										
<b>Operating Transfers and Grants</b>										
National Government:		311,750	324,042	354,258	97,809	353,807	353,098	709	0.2%	354,258
Local Government Equitable Share		306,952	318,176	318,176	79,544	318,176	317,467	709	0.2%	318,176
Water Services Operating Subsidy		-	-	-	-	-	-	-	-	-
EPWP Incentive		3,173	4,166	4,166	-	4,166	4,166	-	-	4,166
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Finance Management		1,625	1,700	1,700	-	1,700	1,700	-	-	1,700
Municipal Systems Improvement	3	-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		-	-	2,500	-	2,500	2,500	-	-	2,500
Municipal Infrastructure Grant (MIG)		-	-	18,265	18,265	18,265	18,265	-	-	18,265
Energy Efficiency and Demand side Management Grant		-	-	9,451	-	9,000	9,000	-	-	9,451
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
Provincial Government:		10,643	15,598	15,598	-	6,837	6,837	-	-	15,598
Provincialisation of Libraries		5,895	5,923	5,923	-	5,923	5,923	-	-	5,923
Level 2 accreditation		4,077	8,761	8,761	-	-	-	-	-	8,761
Museums Services		334	350	350	-	350	350	-	-	350
Community Library Services Grant	4	537	564	564	-	564	564	-	-	564
Sport and Recreation		-	-	-	-	-	-	-	-	-
Health subsidy		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	3,000	-	850	850	-	-	3,000
COGTA Grant		-	-	1,000	-	-	-	-	-	1,000
Tirelo Boshha Grant		-	-	2,000	-	850	850	-	-	2,000
<b>Total Operating Transfers and Grants</b>	5	<b>322,393</b>	<b>339,640</b>	<b>372,856</b>	<b>97,809</b>	<b>361,494</b>	<b>360,785</b>	<b>709</b>	<b>0.2%</b>	<b>372,856</b>
<b>Capital Transfers and Grants</b>										
National Government:		185,150	218,604	172,188	61,279	173,606	172,188	1,418	0.8%	172,188
Neighbourhood Development Partnership		28,323	50,000	33,349	-	34,767	33,349	1,418	4.3%	33,349
Municipal Infrastructure Grant (MIG)		109,214	114,604	96,339	61,279	96,339	96,339	-	-	96,339
Integrated National Electrification Programme		7,000	9,000	-	-	-	-	-	-	-
Energy efficiency & demand side management		-	-	-	-	-	-	-	-	-
Municipal water infrastructure		40,613	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		-	45,000	42,500	-	42,500	42,500	-	-	42,500
Other capital transfers [insert description]		-	-	-	-	-	-	-	-	-
Provincial Government:		-	11,000	3,186	-	890	890	-	-	3,186
Level 2 accreditation		-	-	-	-	-	-	-	-	-
Recapitalisation of Community Libraries		-	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	890	-	890	890	-	-	889
Community Library Service		-	11,000	2,297	-	-	-	-	-	2,297
Museum		-	-	-	-	-	-	-	-	-
Corridor Development		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		9,798	10,888	10,888	9,025	17,854	17,854	-	-	10,888
European Union		9,798	10,888	10,888	9,025	17,854	17,854	-	-	10,888
<b>Total Capital Transfers and Grants</b>	5	<b>194,948</b>	<b>240,492</b>	<b>186,262</b>	<b>70,304</b>	<b>192,349</b>	<b>190,931</b>	<b>1,418</b>	<b>0.7%</b>	<b>186,262</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	5	<b>517,341</b>	<b>580,132</b>	<b>559,118</b>	<b>168,113</b>	<b>553,843</b>	<b>551,716</b>	<b>2,127</b>	<b>0.4%</b>	<b>559,118</b>

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M09 March

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>EXPENDITURE</b>										
<b>Operating expenditure of Transfers and Grants</b>										
National Government:		311,750	324,042	354,258	92,536	348,988	344,529	4,459	1.3%	354,258
Local Government Equitable Share		306,952	318,176	318,176	79,544	318,176	317,467	709	0.2%	318,176
Water Services Operating Subsidy		-	-	-	-	-	-	-	-	-
EPWP Incentive		3,173	4,166	4,166	347	3,453	3,125	329	10.5%	4,166
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Finance Management		1,625	1,700	1,700	31	318	1,275	(967)	-75.0%	1,700
Water Services Infrastructure Grant (WSIG)		-	-	2,500	2,500	2,500	1,875	625	33.3%	2,500
Energy Efficiency and Demand side Management Grant		-	-	9,451	-	8,057	7,088	969	13.7%	9,451
Municipal Infrastructure Grant (MIG)		-	-	18,265	10,114	16,483	13,699	2,784	20.3%	18,265
Provincial Government:		8,643	15,598	15,598	743	2,385	11,699	(4,871)	-41.6%	15,598
Level 2 accreditation		4,077	8,761	8,761	216	1,858	6,571	(4,713)	-71.7%	8,761
Recapitalisation of Community Libraries		3,695	5,923	5,923	-	-	4,442	-	-	5,923
Museums Services		334	350	350	-	-	263	(263)	-100.0%	350
Community Library Services Grant		537	564	564	527	527	423	104	24.6%	564
Sport and Recreation		-	-	-	-	-	-	-	-	-
Health subsidy		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
<i>[insert description]</i>		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	3,000	-	1,000	2,500	(1,500)	-60.0%	3,000
COGTA Grant		-	-	1,000	-	1,000	1,000	-	-	1,000
Tirelo Boshra Grant		-	-	2,000	-	-	1,500	(1,500)	-100.0%	2,000
<b>Total operating expenditure of Transfers and Grants:</b>		<b>320,393</b>	<b>339,640</b>	<b>372,856</b>	<b>93,279</b>	<b>352,372</b>	<b>358,727</b>	<b>(1,912)</b>	<b>-0.5%</b>	<b>372,856</b>
<b>Capital expenditure of Transfers and Grants</b>										
National Government:		152,395	218,604	172,188	8,603	83,742	129,141	(15,860)	-12.3%	172,188
Neighbourhood Development Partnership		11,954	50,000	33,349	218	6,886	25,012	(18,126)	-72.5%	33,349
Municipal Infrastructure Grant (MIG)		99,544	114,604	96,339	956	42,716	72,254	-	-	96,339
Integrated National Electrification Programme		6,001	9,000	-	-	-	-	-	-	-
Emergy efficiency & demand side management		-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		34,896	45,000	42,500	7,428	34,140	31,875	2,265	7.1%	42,500
MWIG		-	-	-	-	-	-	-	-	-
Other capital transfers <i>[insert description]</i>		-	-	-	-	-	-	-	-	-
Provincial Government:		2,000	11,000	3,186	-	1,066	2,389	(1,323)	-55.4%	3,186
Level 2 accreditation		-	-	-	-	-	-	-	-	-
Recapitalisation of Community Libraries		2,000	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	889	-	889	667	-	-	889
Community Library		-	11,000	2,297	-	177	1,722	-	-	2,297
Museum		-	-	-	-	-	-	-	-	-
Comidor Development		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
Other grant providers:		9,798	10,888	10,888	9,025	15,205	8,166	7,039	86.2%	10,888
European Union		9,798	10,888	10,888	9,025	15,205	8,166	7,039	86.2%	10,888
<b>Total capital expenditure of Transfers and Grants</b>		<b>164,193</b>	<b>240,492</b>	<b>186,262</b>	<b>17,628</b>	<b>100,014</b>	<b>139,696</b>	<b>(10,144)</b>	<b>-7.3%</b>	<b>186,262</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>		<b>484,586</b>	<b>580,132</b>	<b>559,118</b>	<b>110,907</b>	<b>452,386</b>	<b>498,423</b>	<b>(12,057)</b>	<b>-2.4%</b>	<b>559,118</b>

KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M09 March

Description	Ref	Budget Year 2017/18				
		Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
<b>R thousands</b>						
<b>EXPENDITURE</b>						
<b>Operating expenditure of Approved Roll-overs</b>						
<b>National Government:</b>		451	-	451	-	
Local Government Equitable Share					-	
Water Services Operating Subsidy					-	
EPWP Incentive					-	
Integrated National Electrification Programme					-	
Finance Management					-	
Municipal Systems Improvement					-	
Energy Efficiency and Demand side Management Grant		451		451	-	
<b>Provincial Government:</b>		22,960	977	6,020	16,940	73.8%
Provincialisation of Libraries		22,453	940	5,923	16,530	73.6%
Museums Services		470			470	100.0%
Community Library Services Grant		37	37	97	(60)	-162.5%
Sport and Recreation					-	
Health subsidy					-	
<b>District Municipality:</b>		-	-	-	-	
<i>[insert description]</i>					-	
<b>Other grant providers:</b>		-	-	-	-	
COGTA Grant					-	
<b>Total operating expenditure of Approved Roll-overs</b>		<b>23,411</b>	<b>977</b>	<b>6,471</b>	<b>16,940</b>	<b>72.4%</b>
<b>Capital expenditure of Approved Roll-overs</b>						
<b>National Government:</b>		-	-	-	-	
Neighbourhood Development Partnership					-	
Water Services Infrastructure Grant (WSIG)					-	
Integrated National Electrification Programme					-	
Other capital transfers <i>[insert description]</i>					-	
<b>Provincial Government:</b>		-	-	-	-	
Recapitalisation of Community Libraries					-	
Corridor Development					-	
<b>District Municipality:</b>		-	-	-	-	
<b>Other grant providers:</b>		-	-	-	-	
<b>Total capital expenditure of Approved Roll-overs</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>		<b>23,411</b>	<b>977</b>	<b>6,471</b>	<b>16,940</b>	<b>72.4%</b>





Performance Bonus										
Motor Vehicle Allowance										
Cellphone Allowance										
Housing Allowances										
Other benefits and allowances										
Payments in lieu of leave										
Long service awards										
Post-retirement benefit obligations										
<b>Sub Total - Other Staff of Entities</b>										
% Increase	4	-	-	-	-	-	-	-	-	-
<b>Total Municipal Entities</b>										
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>		516,146	537,957	539,690	44,228	417,984	404,766	13,218	3%	539,690
% Increase	4		4.2%	4.6%						4.6%
<b>TOTAL MANAGERS AND STAFF</b>		495,757	514,737	516,471	42,577	402,162	387,353	14,808	4%	516,471

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M09 March

R thousands	Description	Ref	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
			July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Budget	May Budget	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
<b>Cash Receipts by Source</b>																	
15,368	Property rates		16,853	16,614	16,455	15,847	16,650	16,650	16,650	16,235	16,235	58,955	205,063	219,417	234,776		
53,096	Service charges - electricity revenue		48,063	42,012	43,032	53,523	46,665	44,547	47,112	47,112	47,112	205,361	634,638	682,551	726,596		
11,111	Service charges - water revenue		11,796	6,450	7,216	7,066	23,690	21,462	6,966	6,966	24,481	125,947	134,763	134,763	144,196		
8,407	Service charges - sanitation revenue		7,231	3,225	3,345	3,361	5,125	5,125	3,380	3,380	38,024	80,241	85,858	91,868	91,868		
6,573	Service charges - refuse		4,987	3,125	3,234	3,271	3,232	3,232	3,388	3,388	31,020	65,068	69,623	74,497	74,497		
601	Service charges - other		647	643	686	612	663	626	712	712	1,500	7,326	8,059	8,059	8,865		
-	Rental of facilities and equipment		472	434	280	468	310	365	372	372	1,051	4,001	10,337	10,337	11,370		
1,070	Interest earned - external investments		810	1,022	1,189	1,272	1,201	1,091	841	841	(5,890)	3,525	6,897	6,897	7,587		
-	Interest earned - outstanding debtors		-	-	-	-	-	-	-	-	-	-	-	-	-		
-	Dividends received		-	-	-	-	-	-	-	-	-	-	-	-	-		
70	Fines, penalties and forfeits		669	377	29	1,250	780	602	689	689	(2,946)	1,561	6,226	6,226	6,849		
1	Licences and permits		1	1	1	1	1	1	1	1	4	12	13	13	15		
-	Agency services		-	-	-	-	-	-	-	-	-	-	-	-	-		
134,274	Transfer receipts - operating		1,042	810	965	99,878	350	7,737	97,365	97,365	(11,032)	331,488	314,600	314,600	321,688		
230,573	Other revenue		81,347	75,772	83,304	190,030	99,658	102,388	179,513	179,513	348,726	1,487,191	1,559,288	1,559,288	1,651,310		
<b>Cash Receipts by Source</b>																	
49,700	Other Cash Flows by Source		1,200	2,400	61,180	29,967	56,341	1,398	2,012	2,012	2,012	2,012	2,012	2,000	2,000		
280,273	Total Cash Receipts by Source		94,880	78,172	85,304	251,210	113,358	132,355	235,854	235,854	353,841	1,706,594	1,746,620	1,876,308	1,876,308		
<b>Cash Payments by Type</b>																	
42,692	Employee related costs		44,568	44,093	44,419	46,937	50,094	46,891	42,577	42,577	68,444	470,815	466,484	499,225	499,225		
1,563	Remuneration of councillors		1,563	1,563	1,563	1,563	1,563	1,563	1,563	1,563	1,563	1,563	1,563	1,563	1,563		
4,079	Interest paid		3,840	4,204	3,948	3,837	4,186	3,580	3,873	3,873	14,680	50,312	56,347	53,785	53,785		
78,690	Bulk purchases - Electricity		36,686	35,686	7,351	72,225	70,126	60,787	64,763	64,763	(9,066)	484,938	589,715	633,450	633,450		
5,457	Bulk purchases - Water & Sewer		5,566	5,566	5,566	5,566	5,566	5,566	5,566	5,566	18,347	68,224	68,224	68,224	68,224		
151	Other materials		214	474	212	297	297	181	137	137	1,370	3,543	3,745	3,932	3,932		
765	Contracted services		2,602	4,726	2,237	2,979	99	605	9,276	9,276	13,274	38,832	53,355	55,313	55,313		
-	Grants and subsidies paid - other municipalities		-	-	-	-	-	-	-	-	-	-	-	-	-		
-	Grants and subsidies paid - other		-	-	-	-	-	-	-	-	-	-	-	-	-		
5,870	General expenses		11,430	11,984	5,541	17,021	12,655	8,281	29,132	29,132	213,702	335,604	322,720	333,292	333,292		
139,266	Cash Payments by Type		106,237	109,296	70,836	150,426	144,587	129,100	156,974	156,974	325,991	1,473,524	1,598,863	1,602,455	1,602,455		
<b>Other Cash Flows/Payments by Type</b>																	
0	Capital assets		16,817	11,433	23,137	16,899	22,589	16,695	8,153	8,153	96,704	219,112	184,662	222,540	222,540		
32,406	Repayment of borrowing		(3,677)	(3,892)	(3,921)	(3,813)	622	(3,560)	31,525	31,525	(14,959)	29,375	37,206	41,351	41,351		
171,673	Other Cash Flows/Payments		119,161	119,573	90,052	163,512	167,798	142,234	196,653	196,653	407,725	1,722,011	1,820,731	1,866,345	1,866,345		
108,000	Total Cash Payments by Type		(24,281)	(41,202)	(4,748)	87,699	(54,440)	(9,379)	39,201	39,201	(53,885)	(15,417)	(74,112)	9,962	9,962		
43,635	Cash/cash equivalents at the month/year beginning:		89,953	65,671	24,470	19,722	107,421	52,981	43,102	43,102	82,303	82,303	28,418	28,418	(45,694)		
152,435	Cash/cash equivalents at the month/year end:		89,953	65,671	19,722	107,421	52,981	43,102	43,102	43,102	82,303	82,303	28,418	28,418	(45,694)		
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>																	
108,000	Cash/cash equivalents at the month/year beginning:		(62,482)	(41,202)	(4,748)	87,699	(54,440)	(9,379)	39,201	39,201	(53,885)	(15,417)	(74,112)	9,962	9,962		
43,635	Cash/cash equivalents at the month/year end:		89,953	65,671	24,470	19,722	107,421	52,981	43,102	43,102	82,303	82,303	28,418	28,418	(45,694)		

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M09 March

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Revenue By Source</b>										
Property rates		232,286	266,182	257,042	19,395	193,490	192,781	709	0%	257,042
Service charges - electricity revenue		675,673	690,521	695,697	53,727	503,806	521,772	(17,967)	-3%	695,697
Service charges - water revenue		135,672	151,001	156,489	11,207	112,039	117,366	(5,328)	-5%	156,489
Service charges - sanitation revenue		80,093	85,212	90,221	5,780	65,578	67,666	(2,088)	-3%	90,221
Service charges - refuse revenue		56,836	63,475	58,421	3,436	45,990	43,816	2,175	5%	58,421
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		7,278	8,059	7,856	712	5,907	5,892	15	0%	7,856
Interest earned - external investments		4,505	4,601	4,396	334	3,154	3,297	(143)	-4%	4,396
Interest earned - outstanding debtors		10,330	12,573	12,446	841	9,212	9,335	(123)	-1%	12,446
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		3,606	5,203	5,572	689	4,991	4,179	811	19%	5,572
Licences and permits		12	12	12	1	8	9	(1)	-6%	12
Agency services		-	-	-	-	-	-	-	-	-
Transfers and subsidies		527,822	345,790	379,006	93,842	428,248	428,248	-	-	379,006
Other revenue		16,353	17,735	30,672	1,127	9,077	23,004	(13,927)	-61%	30,672
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>1,750,466</b>	<b>1,650,366</b>	<b>1,697,829</b>	<b>191,093</b>	<b>1,381,498</b>	<b>1,417,365</b>	<b>(35,867)</b>	<b>-3%</b>	<b>1,697,829</b>
<b>Expenditure By Type</b>										
Employee related costs		495,757	514,737	516,471	42,577	399,379	387,353	12,026	3%	516,471
Remuneration of councillors		20,389	23,219	23,219	1,651	15,822	17,414	(1,592)	-9%	23,219
Debt impairment		100,304	101,807	154,666	693	23,642	115,999	(92,357)	-80%	154,666
Depreciation & asset impairment		472,110	247,895	494,895	33,976	342,758	371,171	(28,413)	-8%	494,895
Finance charges		65,784	47,135	47,348	3,873	35,623	35,511	112	0%	47,348
Bulk purchases		558,946	579,385	576,385	40,350	392,265	432,289	(40,024)	-9%	576,385
Other materials		1,832	3,913	3,230	137	2,173	2,423	(250)	-10%	3,230
Contracted services		61,246	22,203	41,022	9,276	28,851	30,766	(1,915)	-6%	41,022
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		227,160	191,787	252,673	35,806	176,681	189,505	(12,824)	-7%	252,673
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>2,003,528</b>	<b>1,732,082</b>	<b>2,109,909</b>	<b>168,338</b>	<b>1,417,195</b>	<b>1,582,432</b>	<b>(165,237)</b>	<b>-10%</b>	<b>2,109,909</b>
<b>Surplus/(Deficit)</b>		<b>(253,062)</b>	<b>(81,716)</b>	<b>(412,079)</b>	<b>22,755</b>	<b>(35,697)</b>	<b>(165,067)</b>	<b>129,370</b>	<b>-78%</b>	<b>(412,079)</b>
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)			229,854	214,313	7,793	103,599	147,119	(43,520)	-30%	214,313
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)										
Transfers and subsidies - capital (in-kind - all)										
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>(253,062)</b>	<b>148,138</b>	<b>(197,767)</b>	<b>30,548</b>	<b>67,902</b>	<b>(17,948)</b>	<b>85,850</b>	<b>-478%</b>	<b>(197,767)</b>
Taxation										
<b>Surplus/(Deficit) after taxation</b>		<b>(253,062)</b>	<b>148,138</b>	<b>(197,767)</b>	<b>30,548</b>	<b>67,902</b>	<b>(17,948)</b>	<b>85,850</b>	<b>-478%</b>	<b>(197,767)</b>

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M09 March

Description	Ref	2016/17	Budget Year 2017/18								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
<b>R thousands</b>											
<b>Revenue By Municipal Entity</b>											
Service charges - sanitation revenue			66,793			5,566	50,095	50,095	-		66,793
Service charges - other									-		
Rental of facilities and equipment									-		
Interest earned - external investments									-		
Interest earned - outstanding debtors									-		
Agency services									-		
Transfers recognised - operational									-		
Other revenue									-		
Gains on disposal of PPE									-		
<b>Total Operating Revenue</b>	1	-	66,793	-		5,566	50,095	50,095	-		66,793
<b>Expenditure By Municipal Entity</b>											
Employee Related Cost		9,590	10,849			835	8,026	8,137	(111)	-1%	10,849
Debt Impairment		-	-			-	-	-	-		-
Collection Costs		-	-			-	-	-	-		-
Depreciation		498	528			44	396	396	0	0%	528
Finance Charges		-	-			-	-	-	-		-
Bulk Purchases		19,611	15,000			1,333	13,914	11,250	2,664	24%	15,000
Other Material		4,600	3,450			446	3,553	2,587	966	37%	3,450
Repairs & Maintenance		24,333	27,802			2,177	18,860	20,851	(1,992)	-10%	27,802
Other Expenditure		226	31			15	155	23	131	559%	31
<b>Total Operating Expenditure</b>	2	58,859	57,659	-		4,850	44,902	43,244	1,658	4%	57,659
<b>Surplus/ (Deficit) for the yr/period</b>		(58,859)	9,134	-		716	5,193	6,850	1,658	24%	9,134
<b>Capital Expenditure By Municipal Entity</b>											
Service charges - sanitation revenue									-		
Service charges - other									-		
Rental of facilities and equipment									-		
Interest earned - external investments									-		
Interest earned - outstanding debtors									-		
Agency services									-		
Transfers recognised - operational									-		
Other revenue									-		
Gains on disposal of PPE									-		
<b>Total Capital Expenditure</b>	3	-	-	-		-	-	-	-		-

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M09 March

R thousands	Month	Budget Year 2017/18									
		2016/17	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<u>Monthly expenditure performance trend</u>											
	July	5,425	21,148		382	382	21,148	20,767	382	98.2%	0%
	August	24,742	21,148		6,685	7,067	42,296	35,230	7,067	83.3%	3%
	September	9,997	21,148		16,817	23,883	63,445	39,561	23,883	62.4%	9%
	October	6,589	21,148		10,827	34,710	84,593	49,883	34,710	59.0%	14%
	November	20,254	21,148		23,361	58,071	105,741	47,670	58,071	45.1%	23%
	December	18,619	21,148		16,899	74,970	126,889	51,919	74,970	40.9%	30%
	January	11,502	21,148		22,590	97,561	148,037	50,477	97,561	34.1%	38%
	February	12,094	21,148		16,694	114,255	169,186	54,931	114,255	32.5%	45%
	March	7,186	21,148		8,153	122,408	190,334	67,926	122,408	35.7%	48%
	April	9,042	21,148				211,482	-			
	May	34,782	21,148				232,630	-			
	June	59,173	21,148				253,778	-			
	<b>Total Capital expenditure</b>	<b>219,406</b>	<b>253,778</b>	<b>--</b>	<b>122,408</b>						

KZN252 Newcastle - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M09 March

Description	Ref	2016/17	Budget Year 2017/18								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands		1									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>											
<b>Infrastructure</b>			168,532	224,836	107,870	4,117	47,212	80,903	33,690	41.6%	107,870
Roads Infrastructure			110,326	98,873	56,277	357	20,795	42,208	21,413	50.7%	56,277
Roads			110,326	98,873	56,163	357	20,795	42,123	21,327	50.6%	56,163
Road Structures											
Road Furniture											
Capital Spares					114			86	86	100.0%	114
Storm water Infrastructure											
Drainage Collection											
Storm water Conveyance											
Attenuation											
Electrical Infrastructure			1,059	9,000	378		351	283	(68)	-24.1%	378
Power Plants			1,059	9,000							
HV Substations											
HV Switching Station											
HV Transmission Conductors											
MV Substations											
MV Switching Stations											
MV Networks					378		351	283	(68)	-24.1%	378
LV Networks											
Capital Spares											
Water Supply Infrastructure			46,310	116,963	41,215	272	22,578	30,911	8,333	27.0%	41,215
Dams and Weirs											
Boreholes											
Reservoirs											
Pump Stations											
Water Treatment Works			46,310	116,963	41,215	272	22,578	30,911	8,333	27.0%	41,215
Bulk Mains											
Distribution											
Distribution Points											
PRV Stations											
Capital Spares											
Sanitation Infrastructure			10,235		10,000	3,488	3,488	7,500	4,012	53.5%	10,000
Pump Station											
Reticulation			10,235		10,000	3,488	3,488	7,500	4,012	53.5%	10,000
Waste Water Treatment Works											
Outfall Sewers											
Toilet Facilities											
Capital Spares											
Solid Waste Infrastructure			602								
Landfill Sites											
Waste Transfer Stations											
Waste Processing Facilities											
Waste Drop-off Points											
Waste Separation Facilities											
Electricity Generation Facilities											
Capital Spares			602								
Rail Infrastructure											
Rail Lines											
Rail Structures											
Rail Furniture											
Drainage Collection											
Storm water Conveyance											
Attenuation											
MV Substations											
LV Networks											
Capital Spares											
Coastal Infrastructure											
Sand Pumps											
Piers											
Revetments											
Promenades											
Capital Spares											
Information and Communication Infrastructure											
Data Centres											
Core Layers											
Distribution Layers											
Capital Spares											
<b>Community Assets</b>			1,411	10,368	5,939		2,378	4,455	2,077	46.6%	5,939
Community Facilities			815	10,368	5,939		2,378	4,455	2,077	46.6%	5,939
Halls				10,368	3,153		2,378	2,365	(13)	-0.6%	3,153
Centres											
Crèches											
Clinics/Care Centres											
Fire/Ambulance Stations			48								
Testing Stations											
Museums											
Galleries											
Theatres											
Libraries					2,787			2,090	2,090	100.0%	2,787

Cemeteries/Crematoria										
Police										
Purfs										
Public Open Space	767									
Nature Reserves										
Public Ablution Facilities										
Markets										
Stalls										
Abattoirs										
Airports										
Taxi Ranks/Bus Terminals										
Capital Spares										
Sport and Recreation Facilities	597									
Indoor Facilities										
Outdoor Facilities	597									
Capital Spares										
<b>Heritage assets</b>										
Monuments					41		(41)	#DIV/0!		
Historic Buildings					41		(41)	#DIV/0!		
Works of Art										
Conservation Areas										
Other Heritage										
<b>Investment properties</b>										
Revenue Generating										
Improved Property										
Unimproved Property										
Non-revenue Generating										
Improved Property										
Unimproved Property										
<b>Other assets</b>	602		19,300	1,122	15,205	14,475	(730)	-5.0%	19,300	
Operational Buildings	602		18,300	1,122	15,205	13,725	(1,480)	-10.8%	18,300	
Municipal Offices			18,300	1,122	15,205	13,725	(1,480)	-10.8%	18,300	
Pay/Enquiry Points										
Building Plan Offices										
Workshops										
Yards										
Stores										
Laboratories										
Training Centres										
Manufacturing Plant										
Depots										
Capital Spares	602									
Housing			1,000			750	750	100.0%	1,000	
Staff Housing										
Social Housing										
Capital Spares			1,000			750	750	100.0%	1,000	
<b>Biological or Cultivated Assets</b>										
Biological or Cultivated Assets										
<b>Intangible Assets</b>	32									
Servitudes										
Licences and Rights	32									
Water Rights										
Effluent Licenses										
Solid Waste Licenses										
Computer Software and Applications	32									
Load Settlement Software Applications										
Unspecified										
<b>Computer Equipment</b>	115	2,700								
Computer Equipment	115	2,700								
<b>Furniture and Office Equipment</b>	358	1,250	2,639	208	849	1,980	1,131	57.1%	2,639	
Furniture and Office Equipment	358	1,250	2,639	208	849	1,980	1,131	57.1%	2,639	
<b>Machinery and Equipment</b>										
Machinery and Equipment										
<b>Transport Assets</b>										
Transport Assets										
<b>Libraries</b>										
Libraries										
<b>Zoo's, Marine and Non-biological Animals</b>										
Zoo's, Marine and Non-biological Animals										
<b>Total Capital Expenditure on new assets</b>	1	171,050	239,154	135,749	5,447	65,685	101,812	36,127	35.5%	135,749



KZN252 Newcastle - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M09 March

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
1										
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>										
<b>Infrastructure</b>		47,153	2,374	58,368	2,065	45,566	43,776	(1,790)	-4.1%	58,368
Roads Infrastructure		38,660	2,374	12,000	16	9,399	9,000	(399)	-4.4%	12,000
Roads		38,660	2,374	12,000	16	9,399	9,000	(399)	-4.4%	12,000
Road Structures										
Road Furniture										
Capital Spares										
Storm water Infrastructure				1,861			1,396	1,396	100.0%	1,861
Drainage Collection										
Storm water Conveyance				1,861			1,396	1,396	100.0%	1,861
Attenuation										
Electrical Infrastructure		3,417								
Power Plants										
HV Substations										
HV Switching Station										
HV Transmission Conductors		3,417								
MV Substations										
MV Switching Stations										
MV Networks										
LV Networks										
Capital Spares										
Water Supply Infrastructure		5,075		42,500	2,043	34,347	31,875	(2,472)	-7.8%	42,500
Dams and Weirs										
Boreholes										
Reservoirs										
Pump Stations										
Water Treatment Works		5,075								
Bulk Mains										
Distribution				42,500	2,043	34,347	31,875	(2,472)	-7.8%	42,500
Distribution Points										
PRV Stations										
Capital Spares										
Sanitation Infrastructure				2,007	6	1,821	1,505	(315)	-21.0%	2,007
Pump Station										
Reticulation				2,007	6	1,821	1,505	(315)	-21.0%	2,007
Waste Water Treatment Works										
Outfall Sewers										
Toilet Facilities										
Capital Spares										
Solid Waste Infrastructure										
Landfill Sites										
Waste Transfer Stations										
Waste Processing Facilities										
Waste Drop-off Points										
Waste Separation Facilities										
Electricity Generation Facilities										
Capital Spares										
Rail Infrastructure										
Rail Lines										
Rail Structures										
Rail Furniture										
Drainage Collection										
Storm water Conveyance										
Attenuation										
MV Substations										
LV Networks										
Capital Spares										
Coastal Infrastructure										
Sand Pumps										
Piers										
Revetments										
Promenades										
Capital Spares										
Information and Communication Infrastructure										
Data Centres										
Core Layers										
Distribution Layers										
Capital Spares										
<b>Community Assets</b>		1,203	5,705							



Machinery and Equipment										
<b>Transport Assets</b>										
Transport Assets										
<b>Libraries</b>										
Libraries										
<b>Zoo's, Marine and Non-biological Animals</b>										
Zoo's, Marine and Non-biological Animals										
<b>Total Capital Expenditure on renewal of existing assets</b>	<b>1</b>	<b>48,356</b>	<b>14,624</b>	<b>58,368</b>	<b>2,065</b>	<b>45,566</b>	<b>43,776</b>	<b>(1,790)</b>	<b>-4.1%</b>	<b>58,368</b>



Piers									
Revelments									
Promenades									
Capital Spares	158								
Information and Communication Infrastructure									
Data Centres									
Core Layers									
Distribution Layers									
Capital Spares									
<b>Community Assets</b>	<b>2,115</b>	<b>2,810</b>	<b>33,778</b>	<b>(202)</b>	<b>2,237</b>	<b>25,333</b>	<b>23,096</b>	<b>91.2%</b>	<b>33,778</b>
Community Facilities	1,536	2,810	33,778	(202)	2,237	25,333	23,096	91.2%	33,778
Halls	405	420	336	19	200	252	52	20.6%	336
Centres	-	-	-	-	-	-	-	-	-
Crèches	-	-	-	-	-	-	-	-	-
Clinics/Care Centres	-	-	31	-	-	23	23	100.0%	31
Fire/Ambulance Stations	3	-	-	-	-	-	-	-	-
Testing Stations	-	-	-	-	-	-	-	-	-
Museums	-	-	50	-	-	38	38	100.0%	50
Galleries	-	-	39	-	-	29	29	100.0%	39
Theatres	-	-	-	-	-	-	-	-	-
Libraries	401	260	150	2	32	113	80	71.3%	150
Cemeteries/Crematoria	33	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	-	-	-	-
Public Open Space	218	1,130	2,094	157	1,043	1,570	528	33.6%	2,094
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	476	1,000	28,887	(400)	493	21,665	21,172	97.7%	28,887
Markets	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	100	-	-	75	75	100.0%	100
Capital Spares	-	-	2,093	19	469	1,569	1,100	70.1%	2,093
Sport and Recreation Facilities	578	-	-	-	-	-	-	-	-
Indoor Facilities	344	-	-	-	-	-	-	-	-
Outdoor Facilities	234	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	<b>27</b>	<b>120</b>	<b>2</b>	<b>-</b>	<b>41</b>	<b>2</b>	<b>(39)</b>	<b>-262.2%</b>	<b>2</b>
Monuments	-	-	-	-	-	-	-	-	-
Historic Buildings	27	120	-	-	41	-	(41)	#DIV/0!	-
Works of Art	-	-	2	-	-	2	2	100.0%	2
Conservation Areas	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Revenue Generating	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	<b>7,495</b>	<b>18,210</b>	<b>3,662</b>	<b>614</b>	<b>5,230</b>	<b>2,747</b>	<b>(2,484)</b>	<b>-90.4%</b>	<b>3,662</b>
Operational Buildings	7,108	18,210	1,715	614	5,230	1,286	(3,944)	-306.6%	1,715
Municipal Offices	-	-	1,135	614	5,230	851	(4,379)	-514.3%	1,135
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-
Building Plan Offices	7,108	17,675	-	-	-	-	-	-	-
Workshops	-	-	85	-	-	64	64	100.0%	85
Yards	-	-	-	-	-	-	-	-	-
Stores	-	-	50	-	-	38	38	100.0%	50
Laboratories	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-
Depots	-	-	445	-	-	334	334	100.0%	445
Capital Spares	-	535	-	-	-	-	-	-	-
Housing	387	-	1,947	-	-	1,460	1,460	100.0%	1,947

Staff Housing			876	-	-	657	657	100.0%	876	
Social Housing			1,071	-	-	803	803	100.0%	1,071	
Capital Spares	387	-	-	-	-	-	-	-	-	
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
<b>Intangible Assets</b>	2,537	2,600	4,638	293	2,349	3,478	1,129	32.5%	4,638	
Servitudes	-	-	-	-	-	-	-	-	-	
Licences and Rights	2,537	2,600	4,638	293	2,349	3,478	1,129	32.5%	4,638	
Water Rights	-	-	-	-	-	-	-	-	-	
Effluent Licenses	-	-	-	-	-	-	-	-	-	
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	
Computer Software and Applications	2,537	2,600	4,638	293	2,349	3,478	1,129	32.5%	4,638	
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-	
Unspecified	-	-	-	-	-	-	-	-	-	
<b>Computer Equipment</b>	-	-	-	-	-	-	-	-	-	
Computer Equipment	-	-	-	-	-	-	-	-	-	
<b>Furniture and Office Equipment</b>	-	-	216	-	-	-	-	-	216	
Furniture and Office Equipment	-	-	216	-	-	-	-	-	216	
<b>Machinery and Equipment</b>	10,100	7,130	2,887	177	5,591	2,165	(3,426)	-158.3%	2,887	
Machinery and Equipment	10,100	7,130	2,887	177	5,591	2,165	(3,426)	-158.3%	2,887	
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-	
Transport Assets	-	-	-	-	-	-	-	-	-	
<b>Libraries</b>	-	-	-	-	-	-	-	-	-	
Libraries	-	-	-	-	-	-	-	-	-	
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
<b>Total Repairs and Maintenance Expenditure</b>	1	85,654	45,165	78,591	11,852	35,608	58,556	22,948	39.2%	78,591







Staff Housing										
Social Housing										
Capital Spares										
<b>Biological or Cultivated Assets</b>										
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
<b>Intangible Assets</b>	1,881	-	-	223	1,952	-	(1,952)	#DIV/0!	-	
Servitudes										
Licences and Rights	1,881	-	-	223	1,952	-	(1,952)	#DIV/0!	-	
Water Rights										
Effluent Licenses										
Solid Waste Licenses										
Computer Software and Applications	1,881	-	-	223	1,952	-	(1,952)	#DIV/0!	-	
Load Settlement Software Applications										
Unspecified										
<b>Computer Equipment</b>	1,774	-	-	117	1,103	-	(1,103)	#DIV/0!	-	
Computer Equipment	1,774	-	-	117	1,103	-	(1,103)	#DIV/0!	-	
<b>Furniture and Office Equipment</b>	1,656	-	-	185	1,607	-	(1,607)	#DIV/0!	-	
Furniture and Office Equipment	1,656	-	-	185	1,607	-	(1,607)	#DIV/0!	-	
<b>Machinery and Equipment</b>	5,760	-	-	595	5,442	-	(5,442)	#DIV/0!	-	
Machinery and Equipment	5,760	-	-	595	5,442	-	(5,442)	#DIV/0!	-	
<b>Transport Assets</b>	8,138	-	-	691	6,113	-	(6,113)	#DIV/0!	-	
Transport Assets	8,138	-	-	691	6,113	-	(6,113)	#DIV/0!	-	
<b>Libraries</b>	-	-	-	-	-	-	-	-	-	
Libraries										
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals										
<b>Total Depreciation</b>	1	472,111	247,895	494,895	33,976	270,433	371,171	100,738	27.1%	494,895





<b>Computer Equipment</b>		-	-	-	-	-	-	-	-
Computer Equipment		-	-	-	-	-	-	-	-
<b>Furniture and Office Equipment</b>		-	-	-	-	-	-	-	-
Furniture and Office Equipment		-	-	-	-	-	-	-	-
<b>Machinery and Equipment</b>		-	-	-	-	-	-	-	-
Machinery and Equipment		-	-	-	-	-	-	-	-
<b>Transport Assets</b>		-	-	-	-	-	-	-	-
Transport Assets		-	-	-	-	-	-	-	-
<b>Libraries</b>		-	-	-	-	-	-	-	-
Libraries		-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>		-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on upgrading of existing assets</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>38,747</b>	<b>641</b>	<b>11,157</b>	<b>29,060</b>	<b>17,903</b>	<b>61.6%</b>



**NEWCASTLE MUNICIPALITY**  
(Registration number KZ252)

**ANNUAL FINANCIAL STATEMENTS  
FOR THE 9 MONTHS ENDED 31 MARCH 2018**

# Newcastle Municipality

Annual Financial Statements for the 9 months ended 31 March 2018

## Statement of Financial Position as at 31 March 2018

Figures in Rand	Note(s)	31 March 2018	30 June 2017
<b>Assets</b>			
<b>Current Assets</b>			
Inventories		13 807 219	15 223 528
Other financial assets		4 083	5 791
Receivables from exchange transactions		33 809 666	42 011 583
Receivables from non-exchange transactions		15 992 240	12 116 267
VAT receivable		10 753 890	-
Consumer debtors from exchange transactions		609 931 907	452 626 524
Cash and cash equivalents		82 302 729	50 507 758
		<b>766 601 734</b>	<b>572 491 451</b>
<b>Non-Current Assets</b>			
Investment property		365 272 000	365 272 000
Property, plant and equipment		6 902 177 547	7 056 677 338
Intangible assets		6 933 048	8 686 539
Heritage assets		7 468 510	6 991 102
Investments in associates		301 163 242	301 163 242
		<b>7 583 014 347</b>	<b>7 738 790 221</b>
Non-Current Assets		7 583 014 347	7 738 790 221
Current Assets		766 601 734	572 491 451
<b>Total Assets</b>		<b>8 349 616 081</b>	<b>8 311 281 672</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Financial liabilities		14 742 627	32 002 485
Finance lease obligation		42 677	168 853
Payables from exchange transactions		365 030 667	451 253 295
VAT payable		-	2 390 525
Consumer deposits		17 533 075	14 334 239
Unspent conditional grants and receipts		166 664 743	41 556 011
Defined benefit plan		6 215 831	6 215 831
		<b>570 229 620</b>	<b>547 921 239</b>
<b>Non-Current Liabilities</b>			
Financial liabilities		420 254 275	447 215 530
Finance lease obligation		248 246	234 909
Defined benefit plan		128 168 731	128 168 731
Provision for rehabilitation of landfill site		31 217 649	31 217 649
		<b>579 888 901</b>	<b>606 836 819</b>
Non-Current Liabilities		579 888 901	606 836 819
Current Liabilities		570 229 620	547 921 239
<b>Total Liabilities</b>		<b>1 150 118 521</b>	<b>1 154 758 058</b>
Assets		8 349 616 081	8 311 281 672
Liabilities		(1 150 118 521)	(1 154 758 058)
<b>Net Assets</b>		<b>7 199 497 560</b>	<b>7 156 523 614</b>

# Newcastle Municipality

Annual Financial Statements for the 9 months ended 31 March 2018

## Statement of Financial Position as at 31 March 2018

Figures in Rand	Note(s)	31 March 2018	30 June 2017
Reserves			
Housing Development fund		25 999 007	25 071 001
Self insurance reserve		462 528	530 020
Accumulated surplus		7 173 036 003	7 130 922 593
<b>Total Net Assets</b>		<b>7 199 497 538</b>	<b>7 156 523 614</b>

# Newcastle Municipality

Annual Financial Statements for the 9 months ended 31 March 2018

## Statement of Financial Performance

Figures in Rand	Note(s)	31 March 2018	30 June 2017
<b>Revenue</b>			
Service charges		727 412 189	948 273 264
Rental of facilities and equipment		5 906 884	7 278 218
Sundry revenue		1 396 421	3 647 339
Other income		757 234	1 303 488
Fee income		6 931 880	7 854 510
Interest received		12 365 250	14 835 339
Property Rates		193 490 030	232 285 813
Government grants & subsidies		428 247 650	527 822 316
Fines		4 990 657	3 605 936
<b>Total revenue</b>		<b>1 381 498 195</b>	<b>1 746 906 223</b>
<b>Expenditure</b>			
Employee costs		417 983 951	495 757 372
Remuneration of councillors		-	20 389 056
Depreciation and amortisation		270 433 134	472 110 422
Impairment of assets		-	1 348 277
Finance costs		35 632 469	65 783 550
Debt Impairment		23 642 424	100 303 930
Collection costs		247 000	8 802 170
Repairs and maintenance		35 608 435	85 654 026
Bulk purchases		385 919 730	558 945 739
Contracted services		26 068 643	61 245 745
General Expenses		142 988 484	219 013 610
Loss on Actuarial Valuations		-	3 472 031
<b>Total expenditure</b>		<b>1 338 524 270</b>	<b>2 092 825 928</b>
Total revenue		1 381 498 195	1 746 906 223
Total expenditure		(1 338 524 270)	(2 092 825 928)
<b>Operating surplus (deficit)</b>		<b>42 973 925</b>	<b>(345 919 705)</b>
Share of deficit in investment in associates		-	(41 219 977)
Actuarial gains/losses		-	3 559 453
Fair value adjustments to investment property		-	89 298 000
		-	<b>51 637 476</b>
Operating surplus/deficit		-	51 637 476
Surplus (deficit) before taxation		42 973 925	(294 282 229)
Taxation		-	-
<b>Surplus (deficit) for the 9 months</b>		<b>42 973 925</b>	<b>(294 282 229)</b>



# Newcastle Municipality

Annual Financial Statements for the 9 months ended 31 March 2018

## Statement of Changes in Net Assets

Figures in Rand	Housing Development Fund	Insurance reserve	Total reserves	Accumulated surplus	Total net assets
<b>Balance at 01 July 2016</b>	<b>26 037 234</b>	<b>708 555</b>	<b>26 745 789</b>	<b>7 424 242 101</b>	<b>7 450 987 890</b>
Changes in net assets					
Deficit for the year	-	-	-	(294 282 229)	(294 282 229)
Transfer to Housing development fund	(966 233)	-	(966 233)	966 233	-
Transfer to self insurance reserves	-	(178 535)	(178 535)	178 535	-
Recognising Nedbank deposit	-	-	-	375 174	375 174
Adjustment on Assets	-	-	-	(557 221)	(557 221)
<b>Total changes</b>	<b>(966 233)</b>	<b>(178 535)</b>	<b>(1 144 768)</b>	<b>(293 319 508)</b>	<b>(294 464 276)</b>
<b>Balance at 01 July 2017</b>	<b>25 071 001</b>	<b>530 020</b>	<b>25 601 021</b>	<b>7 130 922 592</b>	<b>7 156 523 613</b>
Deficit for the year	-	-	-	42 973 925	42 973 925
Transfer to Housing development fund	928 006	-	928 006	(928 006)	-
Transfer to self insurance reserves	-	(67 492)	(67 492)	67 492	-
<b>Total changes</b>	<b>928 006</b>	<b>(67 492)</b>	<b>860 514</b>	<b>42 113 411</b>	<b>42 973 925</b>
<b>Balance at 31 March 2018</b>	<b>25 999 007</b>	<b>462 528</b>	<b>26 461 535</b>	<b>7 173 036 003</b>	<b>7 199 497 538</b>

# Newcastle Municipality

Annual Financial Statements for the 9 months ended 31 March 2018

## Cash Flow Statement

Figures in Rand	Note(s)	31 March 2018	30 June 2017
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Sale of goods and services		783 579 911	1 077 201 316
Grants		556 808 000	536 797 337
Interest income		12 365 250	14 835 339
		<u>1 352 753 161</u>	<u>1 628 833 992</u>
<b>Payments</b>			
Employee costs and Councillors remuneration		(417 983 951)	(516 146 428)
Suppliers		(700 599 979)	(813 215 793)
Finance costs		(35 632 469)	(65 783 550)
		<u>(1 154 216 399)</u>	<u>(1 395 145 771)</u>
Total receipts		1 352 753 161	1 628 833 992
Total payments		(1 154 216 399)	(1 395 145 771)
<b>Net cash flows from operating activities</b>		<u><b>198 536 762</b></u>	<u><b>233 688 221</b></u>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(122 407 839)	(219 374 430)
Purchase of other intangible assets		-	(26 590)
Purchases of Heritage Assets		-	(4 850)
		<u>(122 407 839)</u>	<u>(219 405 870)</u>
<b>Cash flows from financing activities</b>			
Net movements in long term loans		(44 221 113)	(8 659 637)
Movement on finance lease		(112 839)	312 148
		<u>(44 333 952)</u>	<u>(8 347 489)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>31 794 971</b>	<b>5 934 862</b>
Cash and cash equivalents at the beginning of the year		50 507 758	44 572 895
<b>Cash and cash equivalents at the end of the year</b>		<u><b>82 302 729</b></u>	<u><b>50 507 757</b></u>



EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 3630



ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30  
VAT REG NO 4740101508

CONTACT CENTRE: (0860) 037566  
FAX NO: 0862 437 566  
E-MAIL: customerservices@eskom.co.za  
WEB: WWW.ESKOM.CO.ZA

TEL: 08600 37566  
SMS: 35328

NEWCASTLE MUNICIPALITY  
PRIVATE BAG X6621  
NEWCASTLE  
2940

CUSTOMER SELF SERVICE WEBSITE:  
<https://csonline.eskom.co.za>

EASTERN REGION  
PRIVATE BAG X16 WESTVILLE 3630

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.23
BILLING DATE	2018-04-03
TAX INVOICE NO	557886521561
ACCOUNT MONTH	MARCH 2018
CURRENT DUE DATE	2018-05-03
VAT REG NO	4000791824

DIRECT DEPOSIT DETAIL	
BANK:	First National Bank
BRANCH CODE:	223626
BANK ACC NO:	50850143295

# TAX INVOICE

E-MAIL: pravesbh@newcastle.gov.za

## ACCOUNT TRANSACTION SUMMARY

ADMINISTRATION CHARGE	R	3,443.17
TRANSMISSION NETWORK CAPACITY	R	1,095,000.00
URBAN LOW VOLTAGE SUBSIDY	R	1,560,000.00
ANCILLARY SERVICE (ALL)	R	166,043.29
ENERGY CHARGE (PEAK)	7,422,445.00	R 6,083,435.92
ENERGY CHARGE (OFF)	25,718,027.00	R 9,204,481.86
ENERGY CHARGE (STD)	20,421,878.00	R 11,519,981.38
ELECTRIFICATION AND RURAL SUBS (ALL)	R	3,701,158.39
SERVICE CHARGE	R	107,815.83

**TOTAL CHARGES FOR BILLING PERIOD** R **33,441,359.84**

## ACCOUNT SUMMARY FOR MARCH 2018

BALANCE BROUGHT FORWARD	(Due Date 2018-04-02)	R	71,332,502.44
PAYMENT(S) RECEIVED	Direct Deposit - 2018-03-23	R	-38,765,205.99
PAYMENT(S) RECEIVED	Direct Deposit - 2018-03-26	R	-32,279,055.24
TOTAL CHARGES FOR BILLING PERIOD		R	33,441,359.84
PAYMENT ARRANGEMENT	5578885469 (Balance o/s R 78,000,000.00)	R	2,000,000.00
VAT RAISED ON ITEMS AT 14%		R	4,681,790.38

COPY ONLY

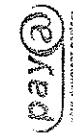
## ACCOUNT NO / REFERENCE NO

5578885631
NAME
NEWCASTLE MUNICIPALITY
FAX NUMBER
0343129697
0934 5578885631

11341 5578885631



9207 0557 8885 6313



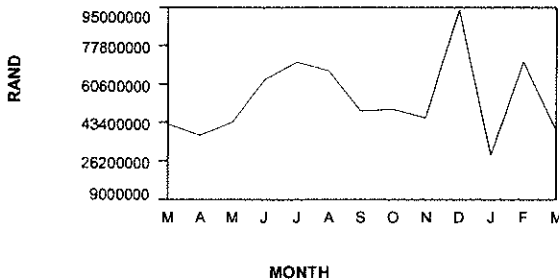
## TOTAL AMOUNT DUE

**40,411,391.40**

### ARREARS

>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS	CURRENT	TOTAL DUE R
0.00	0.00	288,241.21	0.00	40,123,150.22	40,411,391.43

Account OVERDUE - Subject to Disconnection



**Message**  
On the 21st February 2018 the Finance Minister announced that there will be an increase in the value-added tax (VAT) rate from 14% to 15%, effective 1 April 2018. This will therefore require an adjustment to your electricity charges

## PAYMENT ARRANGEMENT

INSTALMENT	2,000,000.00
ARREARS (Due Immediately)	288,241.21
DUE DATE (For Current Amount)	2018-05-03
AMOUNT PAID	

LATE PAYMENT CHARGES WILL BE ADDED TO OVERDUE ACCOUNT

PAGE RUN NO	EP 1
BILL GROUP	
BILL PAGE	1 OF 2

NEWCASTLE MUNICIPALITY  
PRIVATE BAG X6621  
NEWCASTLE  
2940

YOUR ACCOUNT NO	5578885631
BILLING DATE	2018-04-03
TAX INVOICE NO	557886521561
ACCOUNT MONTH	MARCH 2018
CURRENT DUE DATE	2018-05-03
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

**CONSUMPTION DETAILS (2018-03-01 - 2018-03-31)**

ENERGY CONSUMPTION OFF PEAK kWh	25,718,027.10
ENERGY CONSUMPTION STD kWh	20,421,877.96
ENERGY CONSUMPTION PEAK kWh	7,422,445.40
ENERGY CONSUMPTION ALL kWh	53,562,350.46
DEMAND CONSUMPTION - OFF PEAK	107,597.46
DEMAND CONSUMPTION - STD	116,200.76
DEMAND CONSUMPTION - PEAK	105,722.73
DEMAND READING - KW/KVA	116,200.76
REACTIVE ENERGY - OFF PEAK	8,777,485.16
REACTIVE ENERGY - STD	6,740,000.60
REACTIVE ENERGY - PEAK	2,562,091.42
LOAD FACTOR	65.00

**PREMISE ID NUMBER**

5578885383

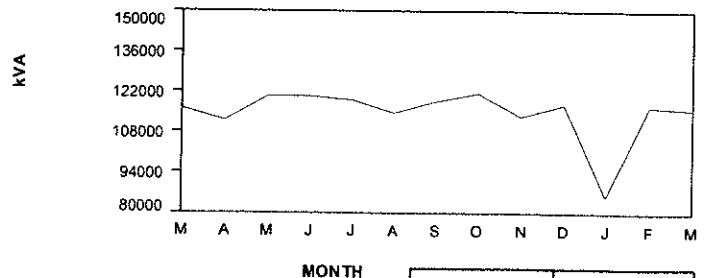
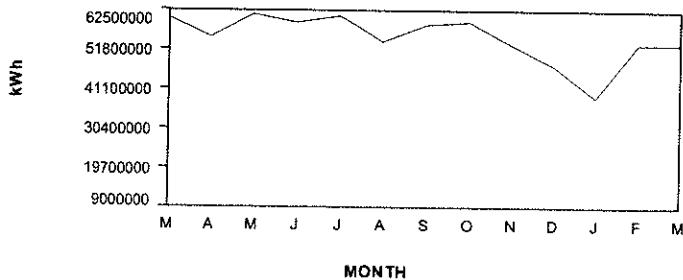
**TARIFF NAME:** Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R111.07 per day for 31 days	R	3,443.17
TX Network Capacity Charge 125,000 kVa @ R8.76 : = R8.76/kVA	R	1,095,000.00
Urban Low Voltage Subsidy 125,000 kVa @ R12.48 : = R12.48/kVA	R	1,560,000.00
Ancillary Service Charge 53,562,350 kWh @ R0.0031 /kWh	R	166,043.29
Low Season Peak Energy Charge 7,422,445 kWh @ R0.8196 /kWh	R	6,083,435.92
Low Season Off Peak Energy Charge 25,718,027 kWh @ R0.3579 /kWh	R	9,204,481.86
Low Season Standard Energy Charge 20,421,878 kWh @ R0.5641 /kWh	R	11,519,981.38
Electrification and Rural Subsidy 53,562,350 kWh @ R0.0691 /kWh	R	3,701,158.39
<b>SERVICE CHARGE</b>	R	107,815.83

**TOTAL CHARGES**

R 33,441,359.84



PAGE RUN NO	EP 2
BILL GROUP	
BILL PAGE	2 OF 2

## SUMMARY OF INVESTMENTS FOR NEWCASTLE FOR MARCH 2018

Name Of Investment	Account Number	Opening Balance	Investment Made	Investment Matured	Withdrawals Made	Interest Received	Interest Capitalized	Bank Charges Vat & Other	Balance
Self Insurance Reserve Fund	Standard Bank 068450354/015	R 903,090.28					R 45,864.36		R 948,954.64
Housing Development Fund	Standard Bank 068450354/016	R 15,409,490.38	R 10,000,000.00		R 5,000,000.00		R 883,206.45		R 21,292,696.83
Provincialisation	Standard Bank 068450354/035	R 5,726,142.46	R 0.00		R 5,900,000.00		R 250,307.78		R 76,450.24
MIG	Standard Bank 068450354/036	R 972,373.67	R 37,000,000.00		R 38,200,000.00		R 271,602.01		R 43,975.68
NDPG	Standard Bank 068450354/037	R 0.00	R 27,600,000.00		R 3,600,000.00		R 215,541.07		R 24,215,541.07
Electrification Grant	Standard Bank 068450354/038	R 0.00	R 9,000,000.00		R 8,000,000.00		R 59,432.81		R 1,059,432.81
FGM	Standard Bank 068450354/039	R 0.00	R 1,700,000.00				R 52,542.75		R 1,752,542.75
Capacity Building	Absa: 9288456248	R 6,366,719.28			R 3,500,000.00	R 289,360.26		R 375.00	R 2,866,344.28
VAT Refund	Absa 9300506428	R 312,151.42	R 20,000,000.00		R 20,000,000.00		R 55,806.81		R 367,958.23
Council Funds	Glacier/Sanlam: 001246115	R 95,315.79			R 99,134.22		R 3,818.43		R 0.00
Total as '2018/02/28		R 29,785,283.28	R 105,300,000.00	R 0.00	R 84,299,134.22	R 289,360.26	R 1,838,122.47	R 375.00	R 52,623,896.53

(not added to capital)

R 52,623,896.53

C MOORE

CHIEF CLARK: FINANCIAL ACCOUNTING

SP HILATSHWAYO

ACTING MANAGER: FINANCIAL REPORTING

MS NDLOVU

DIRECTOR: BUDGET &amp; FINANCIAL REFORMS

BE HLONGWE

SED: BUDGET &amp; TREASURY OFFICE

## /BALANCE PER GENERAL LEDGER '2018/02/28 (030997010001)

Interest capitalised	2018/03/08	JV24072	Standard Bank	0684503540/015	28,195,121.70
Interest capitalised	2018/03/08	JV24071	Standard Bank	0684503540/016	4,753.79
Interest capitalised	2018/03/08	JV24069	Standard Bank	0684503540/035	106,665.69
Interest capitalised	2018/03/08	JV24068	Standard Bank	0684503540/036	22,673.95
Interest capitalised	2018/03/08	JV24067	Standard Bank	0684503540/037	27,422.84
Interest capitalised	2018/03/08	JV24066	Standard Bank	0684503540/038	14,182.66
Interest capitalised	2018/03/08	JV24065	Standard Bank	0684503540/039	5,307.23
Bank charges	2018/03/08	JV24063	ABSA	9288456248	6,602.02
Interest capitalised	2018/03/08	JV24062	ABSA	9300506428	(116.00)
					1,718.85
					<b>28,384,332.73</b>

**BALANCE PER GENERAL LEDGER '2018/02/28 (020101000064)**

Interest received	2018/03/08	JV24064	ABSA	9288456248	246,509.22
					26,964.42
					<u>273,473.64</u>

**BALANCE PER GENERAL LEDGER '2018/02/28 (020101000075)**

Interest Capitalised	2018/03/08	JV24072	Standard Bank	068450351/015	1,409,203.64
Interest Capitalised	2018/03/08	JV24071	Standard Bank	068450351/016	4,753.79
Interest Capitalised	2018/03/08	JV24069	Standard Bank	068450351/035	106,665.69
Interest Capitalised	2018/03/08	JV24068	Standard Bank	068450351/036	22,673.95
Interest Capitalised	2018/03/08	JV24067	Standard Bank	068450351/037	27,422.84
Interest Capitalised	2018/03/08	JV24066	Standard Bank	068450351/038	14,182.66
Interest Capitalised	2018/03/08	JV24065	Standard Bank	068450351/039	5,307.23
Interest Capitalised	2018/03/08	JV24062	ABSA	9300506428	6,602.02
					1,718.85
					<u>1,598,530.67</u>

Newcastle Municipality Grant Register for March 2018

Number	Vote number	Description	Opening balance	Receipts	Expenditure for MAR 2018	Adjustments	Total Expenditure before VAT	VAT FOR THE MONTH	Total VAT Amount	Total Expenditure after Vat	Closing balance
1	03095200101	Environmental Management Framework	(802,874.43)								(802,874.43)
2	030952056401	T. Theb Boshia Project	(880,000.00)								(880,000.00)
3	03095200701	Cleanest Town	(823,976.11)								(823,976.11)
4	030952043801	Electrification Grant	(850,317.68)								(850,317.68)
5	030952002001	Newcastle library internet project		(8,890,000.00)	185,000.00		7,463,742.79		1,044,823.59	4,598,696.78	(8,890,000.00)
6	030952034901	Expanded PIVVoks incentive		(188,800.00)	343,969.50		188,000.00			188,000.00	(1,142,250.79)
7	030952034901	Municipal Systems Improvement Grant		(4,188,800.00)			3,895,899.82		54,926.32	3,453,226.14	(4,188,800.00)
8	030952009501	Financial Management Grant (FMG)		(1,280,000.00)			318,235.43	185.79		318,235.43	(1,280,000.00)
9	030952068501	Grant Skill Development	(8,883,200.38)								(8,883,200.38)
10	030952013901	Masabeni library internet project		(188,800.00)	198,000.00		198,000.00			198,000.00	(1,381,764.57)
11	030952071001	Ingogo fresh produce	(11,241.38)								(11,241.38)
12	030952023801	Oxobwen library internet project		(188,800.00)	188,000.00		198,000.00			198,000.00	(1,381,764.57)
13	030952074401	Repair construction storm damage HIS		(188,800.00)	188,000.00		198,000.00			198,000.00	(1,381,764.57)
14	030952001001	FMG		(188,800.00)	188,000.00		198,000.00			198,000.00	(1,381,764.57)
15	030952009501	Overcast Arts Centre	(28,920.00)		522,014.13		37,890,384.78	34,435.26	4,835,894.92	42,715,999.60	(28,920.00)
16	030952009501	Cerritos Development	(151,074.64)								(151,074.64)
17	030952010701	JREC Housing Project									
18	030952010901	Promotional - All Libraries	(22,462,828.43)								(22,462,828.43)
19	030952010901	Carmegie Art Gallery	(488,702.83)		790,775.02		5,606,051.34	148,214.38	484,377.32	6,128,428.66	(488,702.83)
20	030952016701	Fort Anne Museum	(300,000.00)		30,477.18		30,477.18			30,477.18	(300,000.00)
21	030952016901	Capacity Building Housing	(6,883,870.39)		130,000.00		1,849,976.71			1,849,976.71	(6,883,870.39)
22	030952016901	Newcastle Airport	(272,857.88)		215,632.38		14,210,461.06		7,814.52	1,985,463.93	(272,857.88)
23	030952024001	Neighbouring Development Partnership Grant		(34,782,800.00)	14,210,461.06		14,210,461.06	1,985,463.93	1,989,463.93	15,199,924.99	(34,782,800.00)
24	030952074601	Municipal Water Infra Grant	(709,296.63)		218,323.60		5,053,303.37	528,391.72	832,863.15	6,886,166.52	(709,296.63)
25	030952074601	All Housing Grants	(4,248,812.79)		8,234,025.15		32,198,146.83	1,193,893.05	4,474,156.26	36,644,303.11	(4,248,812.79)
26	03095202101	Sport and Recreation		(693,400.00)			709,000.00			709,000.00	(693,400.00)
		<b>TOTAL</b>	<b>(41,658,019.87)</b>	<b>(23,327,764.43)</b>	<b>35,184,118.84</b>	<b>709,000.00</b>	<b>908,871,861.31</b>	<b>3,895,894.13</b>	<b>13,753,760.33</b>	<b>125,405,211.44</b>	<b>(17,299,897.86)</b>

PREPARED BY:

C HARIPARSAD  
ACCOUNTANT:  
GENERAL ACCOUNT &  
ADMIN SERVICES

REVIEWED BY:

SP HLATSHWAYO  
ACTING  
MANAGER:  
FINANCIAL REPORTING

REVIEWED BY:

MS NDLOVU  
DIRECTOR:  
BUDGET &  
FINANCIAL REFORMS

AUTHORIZED BY:

BE HLONGWE  
STRATEGIC EXECUTIVE  
DIRECTOR: BUDGET & TREASURY OFFICE

**SUMMARY OF LOAN REGISTER FOR MARCH 2018**

Account number	Interest Rate	LOAN AMOUNT	Opening balance as at 01.07.2017	Opening balance as at 01.03.2018	Total Capital Payments	Disbursement	Interest Capitalised to Date	Interest Capitalised for the month	Interest Paid as per Repayment Advice	Balance
Loan Account: 61000536	9.37%	24,285,550.00	12,023,067.59	11,063,947.72	2,160,046.89	0.00	708,958.51	74,233.00	1,027,643.88	9,544,335.33
Loan Account: 61000654	9.10%	25,993,166.00	14,477,726.54	13,633,003.16	2,086,854.16	0.00	921,061.22	101,537.36	1,242,840.32	12,069,693.28
Loan Account: 61000825	11.45%	2,750,000.00	654,428.91	458,618.55	412,375.17	0.00	43,394.13	4,238.25	61,657.32	223,890.55
Loan Account: 61000826	11.29%	12,750,000.00	6,591,899.00	6,348,545.64	714,442.40	0.00	524,313.97	58,154.33	704,783.60	5,697,086.97
Loan Account: 61000827	11.25%	1,975,000.00	1,650,366.03	1,642,827.12	73,707.61	0.00	133,652.46	14,998.10	178,678.93	1,531,631.95
Loan Account: 61000918	9.72%	960,000.00	25,559.99	0.00	22,818.93	0.00	0.00	0.00	2,741.56	957,258.39
Loan Account: 61000919	10.09%	800,000.00	341,976.96	283,755.51	120,713.59	0.00	18,703.25	1,755.97	29,771.27	210,195.35
Loan Account: 61000920	10.69%	7,000,000.00	6,107,534.66	6,040,185.13	158,444.79	0.00	448,694.24	49,744.26	611,857.02	5,623,629.88
Loan Account: 61000921	10.83%	1,850,000.00	1,388,555.19	1,391,347.16	35,489.45	0.00	105,108.15	11,776.68	141,609.55	1,314,584.34
Loan Account: 61007325	5.00%	11,980,174.80	8,988,319.68	8,652,991.58	793,375.26	0.00	309,668.16	33,875.91	428,865.44	8,075,747.14
Loan Account: 61007238	9.93%	41,232,000.00	21,095,999.92	16,371,407.95	9,567,586.84	0.00	1,027,274.21	88,792.59	1,758,550.35	10,797,126.94
Loan Account: 61007195	10.40%	122,185,000.00	117,029,869.93	116,296,713.75	5,028,040.55	0.00	8,427,340.74	938,335.48	11,412,282.33	109,016,887.79
Loan Account: 3042598105	11.44%	284,839,959.00	286,844,610.59	284,323,695.43	9,309,161.23	0.00	22,857,564.92	2,481,834.01	15,587,484.84	271,476,194.33
<b>Totals</b>			<b>479,218,014.99</b>	<b>466,507,038.70</b>	<b>30,483,046.87</b>	<b>0.00</b>	<b>35,526,333.96</b>	<b>3,859,275.94</b>	<b>33,188,666.41</b>	<b>435,561,003.85</b>

BALANCE PER STATEMENT

BALANCE PER GENERAL LEDGER

DIFF - STATEMENT VS GEN LED  
PENALTIES & INTEREST NOT  
ACCRUED PAID IN  
MARCH - LATE PAYMENT - DEC &  
MARCH LOANS

ROUNDING OFF

PREPARED BY:

C HARIPARSAD

REVIEWED BY:

SP HLATHSWAYO

REVIEWED BY:

MS NDLOYU

AUTHORIZED BY:

BE HLONGWE

ACCOUNTANT: GEN ACCOUNT & ADMIN  
SERVICES

ACTING MANAGER:  
FINANCIAL REPORTING

DIRECTOR: BUDGET &  
FINANCIAL REFORMS

STRATEGIC  
EXECUTIVE DIRECTOR:  
BUDGET & TREASURY  
OFFICE

584,101.54

584,101.22

0.32

435,561,003.85

434,996,902.31

271,476,194.33



## MUNICIPAL MANAGER'S QUALITY CERTIFICATE



I, **BE Mswane**, the Municipal Manager of **Newcastle Municipality**, hereby certify that the monthly budget statement; for the month of March of 2017/2018 financial year; have been prepared in accordance the Municipal Finance Management Act, No56 of 2003; and Regulation 27 of the Budget and Reporting Regulations.

**Print Name** : **BHEKANI ERROL MSWANE**

**Municipal Manager** : **NEWCASTLE MUNICIPALITY**

**Signature** : *B.E. Mswane*

**Date** : 16/04/2018

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 Mar 2018

uTHUKELA WATER (PTY) LTD										
Description	2016/17	Current Year 2017/18								
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast	
<b>R thousands</b>								%		
<b>Revenue By Source</b>										
Service charges - water revenue		99,745		8,542	77,087	74,809	2,279	3.0%	99,745	
Service charges - sanitation revenue										
Service charges - other										
Rental of facilities and equipment				10	87	-	87		117	
Interest earned - external investments		250		89	751	188	564	300.7%	1,002	
Interest earned - outstanding debtors										
Agency services										
Transfers recognised - operational										
Other revenue				35	512	-	512		682	
Gains on disposal of PPE										
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>-</b>	<b>99,995</b>	<b>-</b>	<b>8,676</b>	<b>78,438</b>	<b>74,996</b>	<b>3,442</b>	<b>4.6%</b>	<b>101,545</b>
<b>Expenditure By Type</b>										
Employee related costs	33,209	38,941		3,214	29,875	29,206	669	2.3%	38,941	
Remuneration of Directors	-	-		-	-	-	-		-	
Debt impairment	-	-		-	-	-	-		-	
Collection costs	-	-		-	-	-	-		-	
Depreciation & asset impairment	1,133	1,484		100	1,092	1,113	(20)	-1.8%	1,484	
Finance charges	1,359	1,578		103	1,188	1,183	4	0.4%	1,578	
Bulk purchases	21,280	1,803		1,484	15,266	1,352	13,914	1029.1%	1,803	
Other materials	5,640	6,507		446	4,827	4,881	(54)	-1.1%	6,507	
Contracted services	-	-		-	-	-	-		-	
Transfers and grants	-	-		-	-	-	-		-	
Repairs and maintenance	40,437	46,107		3,295	28,300	34,580	(6,281)	-18.2%	46,107	
Other expenditure	3,256	5,001		120	3,307	3,751	(444)	-11.8%	5,001	
Loss on disposal of PPE	-	-		-	-	-	-		-	
<b>Total Expenditure</b>	<b>106,314</b>	<b>101,421</b>	<b>-</b>	<b>8,761</b>	<b>83,854</b>	<b>76,066</b>	<b>7,787</b>	<b>10.2%</b>	<b>101,421</b>	
<b>Surplus/(Deficit)</b>	<b>(106,314)</b>	<b>(1,427)</b>	<b>-</b>	<b>(85)</b>	<b>(5,416)</b>	<b>(1,070)</b>	<b>(4,346)</b>	<b>-</b>	<b>124</b>	
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)										
Transfers and subsidies - capital (in-kind - all)										
<b>Surplus/(Deficit) for the year</b>		<b>(1,427)</b>	<b>-</b>	<b>(85)</b>	<b>(5,416)</b>	<b>(1,070)</b>	<b>(4,346)</b>		<b>124</b>	

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 Mar 2018

NEWCASTLE MUNICIPALITY										
Description	2016/17	Current Year 2017/18								
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast	
<b>R thousands</b>								%		
<b>Revenue By Source</b>										
Service charges - water revenue		66,793		5,566	50,095	50,095	--	0.0%	66,793	
Service charges - sanitation revenue										
Service charges - other										
Rental of facilities and equipment										
Interest earned - external investments										
Interest earned - outstanding debtors										
Agency services										
Transfers recognised - operational										
Other revenue										
Gains on disposal of PPE										
<b>Total Revenue (excluding capital transfers and contributions)</b>		-	66,793	-	5,566	50,095	50,095	-	0.0%	66,793
<b>Expenditure By Type</b>										
Employee related costs		10,849		835	8,026	8,137	(111)	-1.4%	10,849	
Remuneration of Directors		-		-	-	-	-	-	-	
Debt impairment		-		-	-	-	-	-	-	
Collection costs		-		-	-	-	-	-	-	
Depreciation & asset impairment		528		44	396	396	0	0.0%	528	
Finance charges		-		-	-	-	-	-	-	
Bulk purchases		15,000		1,333	13,914	11,250	2,664	23.7%	15,000	
Other materials		3,450		446	3,553	2,587	966	37.3%	3,450	
Contracted services		-		-	-	-	-	-	-	
Transfers and grants		-		-	-	-	-	-	-	
Repairs and maintenance		27,802		2,177	18,860	20,851	(1,992)	-9.6%	27,802	
Other expenditure		31		15	155	23	131	559.3%	31	
Loss on disposal of PPE		-		-	-	-	-	-	-	
<b>Total Expenditure</b>		57,659	-	4,850	44,902	43,244	1,658	3.8%	57,659	
<b>Recharge</b>										
Head Office Recharge		25,374		1,905	19,390	19,031	359	1.9%	25,374	
<b>Surplus/(Deficit)</b>		-	(16,240)	-	(1,189)	(14,197)	(12,180)	-	(16,240)	
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)										
Transfers and subsidies - capital (in-kind - all)										
<b>Surplus/(Deficit) for the year</b>		(16,240)	-	(1,189)	(14,197)	(12,180)	(2,017)		(16,240)	

# Trial Balance

## uThukela Water (Pty) Ltd

1  
2  
3 **For: March 2018**  
5 **Account**

			<u>Account Type</u>	<u>Net Amount</u>
16	00001/E00036/F0932/X051/R5236/001/COMP	COMP	Basic Salaries Company Secretary	Employee Related Cost [Expenditure] 77,498.37
26	00001/E00040/F0932/X051/R5236/001/COMP	COMP	Bargaining Council Company Secretary	Employee Related Cost [Expenditure] 74.25
36	00001/E00042/F0932/X051/R5236/001/COMP	COMP	Group Life Company Secretary	Employee Related Cost [Expenditure] 1,536.53
46	00001/E00043/F0932/X051/R5236/001/COMP	COMP	Medical aid contributions Company Secretary	Employee Related Cost [Expenditure] 9,804.06
60	00001/E00044/F0932/X051/R5236/001/COMP	COMP	Pension Fund Contribution Company Secretary	Employee Related Cost [Expenditure] 7,556.12
70	00001/E00045/F0932/X051/R5236/001/COMP	COMP	UIF Company Secretary	Employee Related Cost [Expenditure] 1,033.77
100	00001/E00125/F0932/X051/R5236/001/COMP	COMP	Non Pensional Allowance Company Secretary	Employee Related Cost [Expenditure] 3,150.00
254	00001/E001526/F0932/X051/R5236/001/COMP	COMP	Bonus Annual Company Secretary	Employee Related Cost [Expenditure] 8,610.93
178	00001/E00711/F0932/X046/R5236/001/COMP	COMP	Furniture and Office Equipment Company Secretary	Depreciation and Amortisation [Expenditure] 42,634.53
298	01548-12/E00650/F0932/X046/R5236/001/COMP	COMP	Standard Rated Finance Department	Contracted Services [Expenditure] 220.96
191	00001/E00738/F0932/X046/R5236/001/COMP	COMP	Standard Rated Company Secretary	Inventory Consumed [Expenditure] 254.82
	00001/E00769/F0932/X046/R5236/001/COMP	COMP	Cellular Contract Subscription and Call Company Secretary	Operational Cost [Expenditure] 4,091.38
203				
135	00001/E00595/F0932/X051/R5236/001/COMP	COMP	Skills Development Company Secretary	Operational Cost [Expenditure] 967.27
	00001/E00609/F0932/X051/R5236/001/COMP	COMP	Workmens Compensation Commissioner Levy Company Secretary	Operational Cost [Expenditure] 4,591.89
153				
267	00001/E01530/F0932/X051/R5236/001/COMP	COMP	Leave Pay Company Secretary	Employee Related Cost [Expenditure] 2,990.52
17	00001/E00036/F0932/X051/R5236/001/ENG	ENG	Basic Salaries Engineering	Employee Related Cost [Expenditure] 605,780.65
27	00001/E00040/F0932/X051/R5236/001/ENG	ENG	Bargaining Council Engineering	Employee Related Cost [Expenditure] 140.25
37	00001/E00042/F0932/X051/R5236/001/ENG	ENG	Group Life Engineering	Employee Related Cost [Expenditure] 12,038.15
47	00001/E00043/F0932/X051/R5236/001/ENG	ENG	Medical aid contributions Engineering	Employee Related Cost [Expenditure] 61,942.74
61	00001/E00044/F0932/X051/R5236/001/ENG	ENG	Pension Fund Contribution Engineering	Employee Related Cost [Expenditure] 65,491.24
71	00001/E00045/F0932/X051/R5236/001/ENG	ENG	UIF Engineering	Employee Related Cost [Expenditure] 2,329.55
101	00001/E00125/F0932/X051/R5236/001/ENG	ENG	Non Pensional Allowance Engineering	Employee Related Cost [Expenditure] 2,800.00
109	00001/E00126/F0932/X051/R5236/001/ENG	ENG	Travel or Motor Vehicle Engineering	Employee Related Cost [Expenditure] 66,298.50
248	00001/E01525/F0932/X051/R5236/001/ENG	ENG	Acting Allowance Engineering	Employee Related Cost [Expenditure] 117,063.32
255	00001/E01526/F0932/X051/R5236/001/ENG	ENG	Bonus Annual Engineering	Employee Related Cost [Expenditure] 44,738.85
87	00001/E00119/F0932/X051/R5236/001/ENG	ENG	Subsitananos and transport costs Engineering	Employee Related Cost [Expenditure] 4,069.86
237	00001/E00842/F0932/X101/R5236/001/ENG	ENG	Occupational Health Engineering	Contracted Services [Expenditure] 16,133.00
97	00001/E00121/F0932/X101/R5236/001/ENG	ENG	Cellular & Telephone Engineering	Operational Cost [Expenditure] 1,398.12
132	00001/E00584/F0932/X101/R5236/001/ENG	ENG	Membership fees Engineering	Operational Cost [Expenditure] 1,048.25
144	00001/E00604/F0932/X101/R5236/001/ENG	ENG	Protective Clothing & Uniforms Engineering	Operational Cost [Expenditure] 14,586.94
211	00001/E00769/F0932/X101/R5236/001/ENG	ENG	Cellular Contract (Subscription and Call) Engineering	Operational Cost [Expenditure] 3,603.21
136	00001/E00595/F0932/X051/R5236/001/ENG	ENG	Skills Development Engineering	Operational Cost [Expenditure] 8,346.66
168	00001/E00635/F0932/X101/R5236/001/ENG	ENG	Employee Wellness Engineering	Contracted Services [Expenditure] 17,826.95
	00001/E00609/F0932/X051/R5236/001/ENG	ENG	Workmens Compensation Commissioner Levy Engineering	Operational Cost [Expenditure] 2,163.33
158				
268	00001/E01530/F0932/X051/R5236/001/ENG	ENG	Leave Pay Engineering	Employee Related Cost [Expenditure] 1,439.08
18	00001/E00036/F0932/X051/R5236/001/FIN	FIN	Basic Salaries Finance Department	Employee Related Cost [Expenditure] 2,808,514.66
28	00001/E00040/F0932/X051/R5236/001/FIN	FIN	Bargaining Council Finance Department	Employee Related Cost [Expenditure] 635.25
38	00001/E00042/F0932/X051/R5236/001/FIN	FIN	Group Life Insurance Finance Department	Employee Related Cost [Expenditure] 22,330.26
48	00001/E00043/F0932/X051/R5236/001/FIN	FIN	Medical Finance Department	Employee Related Cost [Expenditure] 152,451.12
62	00001/E00044/F0932/X051/R5236/001/FIN	FIN	Pension Finance Department	Employee Related Cost [Expenditure] 421,374.64
	00001/E00045/F0932/X051/R5236/001/FIN	FIN	Municipal Running Cost/Unemployment Insurance/Water/Human Resources/KZN252 Newcastle/Default/FINANCE	Employee Related Cost [Expenditure] 10,468.45
72				
110	00001/E00126/F0932/X051/R5236/001/FIN	FIN	Travel or Motor Vehicle Finance Department	Employee Related Cost [Expenditure] 112,500.00
240	00001/E01521/F0932/X051/R5236/001/FIN	FIN	Housing Benefits Finance Department	Employee Related Cost [Expenditure] 47,938.95
249	00001/E01525/F0932/X051/R5236/001/FIN	FIN	Acting and Post Related Finance Department	Employee Related Cost [Expenditure] 326,196.89
256	00001/E01526/F0932/X051/R5236/001/FIN	FIN	Bonus Annual Finance Department	Employee Related Cost [Expenditure] 302,694.84
276	00001/E01533/F0932/X051/R5236/001/FIN	FIN	Long Service Award Finance Department	Employee Related Cost [Expenditure] 18,059.91
280	00001/E003888/F0932/X051/R5236/001/FIN	FIN	Night Shift Finance Department	Employee Related Cost [Expenditure] 76.70
179	00001/E00711/F0932/X049/R5236/001/FIN	FIN	Furniture and Office Equipment Finance Department	Depreciation and Amortisation [Expenditure] 45,481.23
192	00001/E00738/F0932/X049/R5236/001/FIN	FIN	Standard Rated	Inventory Consumed [Expenditure] 220.96
	00001/E00119/F0932/X051/R5236/001/FIN	FIN	Accommodation, Travel and Incidental Finance Department	Employee Related Cost [Expenditure] 104,578.54
88				
296	01548-1/E00650/F0932/X049/R5236/001/FIN	FIN	Maintenance of Equipment Finance Department	Contracted Services [Expenditure] 609.00
80	00001/E00059/F0932/X049/R5236/001/FIN	FIN	Conferences & Seminars Finance Department	Operational Cost [Expenditure] 19,703.16
	00001/E00769/F0932/X049/R5236/001/FIN	FIN	Cellular Contract (Subscription and Call) Finance Department	Operational Cost [Expenditure] 8,531.67
204				
233	00001/E00081/F0932/X049/R5236/001/FIN	FIN	Professional Memebers Finance Department	Operational Cost [Expenditure] 6,233.35
201	00001/E00759/F0932/X049/R5236/001/FIN	FIN	Bank Accounts Finance Department	Operational Cost [Expenditure] 48,510.77
202	00001/E00760/F0932/X049/R5236/001/FIN	FIN	Fleet and Other Credit Finance Department	Operational Cost [Expenditure] 6,581.02

124	O0001/E00567/F0932/X049/R5236/001/FIN	FIN	External Audit Fees Finance Department	Operational Cost [Expenditure]	998,562.52
235	O0001/E00830/F0932/X049/R5236/001/FIN	FIN	Accounting and Auditing Finance Department	Contracted Services [Expenditure]	17,600.00
227	O0001/E00805/F0932/X049/R5236/001/FIN	FIN	Excess Payments Finance Department	Operational Cost [Expenditure]	535.12
228	O0001/E00805/F0932/X049/R5236/001/FIN	FIN	Premiums Finance Department	Operational Cost [Expenditure]	458,265.49
215	O0001/E00771/F0932/X049/R5236/001/FIN	FIN	Postage & Courier Services Finance Department	Operational Cost [Expenditure]	528.04
137	O0001/E00585/F0932/X051/R5236/001/FIN	FIN	Skills Development Fund Finance Department	Operational Cost [Expenditure]	37,130.57
189	O0001/E00735/F0932/X049/R5236/001/FIN	FIN	Overdue Accounts Finance Department	Interest, Dividends and Rent on Land [Expenditure]	185.59
159	O0001/E00609/F0932/X051/R5236/001/FIN	FIN	Workmens Compensation Fund Finance Department	Operational Cost [Expenditure]	8,653.32
269	O0001/E01530/F0932/X051/R5236/001/HRM	FIN	Leave Pay Finance Department	Employee Related Cost [Expenditure]	22,230.83
00001/E00036/F0932/X051/R5236/001/HRM	HRM	Basic Salaries Human Resource Management	Employee Related Cost [Expenditure]	1,633,079.96	
29	O0001/E00040/F0932/X051/R5236/001/HRM	HRM	Bargaining Council Human Resource Management	Employee Related Cost [Expenditure]	297.00
39	O0001/E00042/F0932/X051/R5236/001/HRM	HRM	Group Life Human Resource Management	Employee Related Cost [Expenditure]	17,566.60
49	O0001/E00043/F0932/X051/R5236/001/HRM	HRM	Medical aid contributions Human Resource Management	Employee Related Cost [Expenditure]	92,475.24
O0001/E00044/F0932/X051/R5236/001/HRM	HRM	Pension Fund Contribution Human Resource Management	Employee Related Cost [Expenditure]	323,649.40	
63					
73	O0001/E00045/F0932/X051/R5236/001/HRM	HRM	UIF Human Resource Management	Employee Related Cost [Expenditure]	5,353.92
106	O0001/E00125/F0932/X051/R5236/001/HRM	HRM	Non Pensional Allowance Human Resource Management	Employee Related Cost [Expenditure]	62,758.00
111	O0001/E00126/F0932/X051/R5236/001/HRM	HRM	Travel or Motor Vehicle Human Resource Management	Employee Related Cost [Expenditure]	90,652.50
241	O0001/E01521/F0932/X051/R5236/001/HRM	HRM	Housing allowances Human Resource Management	Employee Related Cost [Expenditure]	20,638.98
250	O0001/E01525/F0932/X051/R5236/001/HRM	HRM	Acting Allowance Human Resource Management	Employee Related Cost [Expenditure]	18,382.28
257	O0001/E01526/F0932/X051/R5236/001/HRM	HRM	Bonus Annual Human Resource Management	Employee Related Cost [Expenditure]	158,718.69
277	O0001/E01533/F0932/X051/R5236/001/HRM	HRM	Long Service Award Human Resource Management	Employee Related Cost [Expenditure]	60,199.72
283	O0001/E03971/F0932/X051/R5236/001/HRM	HRM	Structured Overtime Human Resource Management	Employee Related Cost [Expenditure]	5,439.25
O0001/E00711/F0932/X148/R5236/001/HRM	HRM	Depreciation Furniture & Equipment Human Resource Management	Depreciation and Amortisation [Expenditure]	9,371.52	
182					
O0001/E00119/F0932/X051/R5236/001/HRM	HRM	Substance and Transport costs Human Resource Management	Employee Related Cost [Expenditure]	34,583.93	
89					
81	O0001/E00059/F0932/X148/R5236/001/HRM	HRM	Conferences & Seminars Human Resource Management	Operational Cost [Expenditure]	56,826.08
133	O0001/E00584/F0932/X148/R5236/001/HRM	HRM	Membership fees Human Resource Management	Operational Cost [Expenditure]	13,521.00
14	O0001/E00008/F0932/X148/R5236/001/HRM	HRM	Legal Expenses Human Resource Management	Contracted Services [Expenditure]	2,820.00
O0001/E00833/F0932/X051/R5236/001/HRM	HRM	Municipal Running Cost/Audit Committee/Water/Human Resources/KZN252 Newcastle/Default/Human Resource Management	Contracted Services [Expenditure]	72,000.00	
236					
138	O0001/E00595/F0932/X051/R5236/001/HRM	HRM	Skills Development Human Resource Management	Operational Cost [Expenditure]	19,861.19
199	O0001/E00757/F0932/X148/R5236/001/HRM	HRM	Staff Recruitment Human Resource Management	Operational Cost [Expenditure]	19,150.10
200	O0001/E00758/F0932/X051/R5236/001/HRM	HRM	Advertisement Human Resource Management	Operational Cost [Expenditure]	27,171.12
O1232-1/E01399/F0932/X051/R5236/001/HRM	HRM	Training Costs University of KwaZulu Human Resource Management	Transfers and Subsidies [Expenditure]	10,020.00	
289					
O1232-1/E01403/F0932/X051/R5236/001/HRM	HRM	Training Costs University of South Africa Human Resource Management	Transfers and Subsidies [Expenditure]	54,705.00	
290					
291	O1232-1/E01410-1/F0932/X051/R5236/001/HRM	HRM	Training Human Resource Management	Transfers and Subsidies [Expenditure]	528,396.50
160	O0001/E00609/F0932/X051/R5236/001/HRM	HRM	Workmens Compensation Commissioner Levy IC5	Operational Cost [Expenditure]	4,326.66
270	O0001/E01530/F0932/X051/R5236/001/HRM	HRM	Leave Pay Human Resource Management	Employee Related Cost [Expenditure]	11,132.19
20	O0001/E00036/F0932/X051/R5236/001/IC5	IC5	Basic Salaries IC5	Employee Related Cost [Expenditure]	2,044,507.92
30	O0001/E00040/F0932/X051/R5236/001/IC5	IC5	Bargaining Council IC5	Employee Related Cost [Expenditure]	297.00
40	O0001/E00042/F0932/X051/R5236/001/IC5	IC5	Group Life IC5	Employee Related Cost [Expenditure]	16,074.46
54	O0001/E00043/F0932/X051/R5236/001/IC5	IC5	Medical aid contributions IC5	Employee Related Cost [Expenditure]	148,846.43
64	O0001/E00044/F0932/X051/R5236/001/IC5	IC5	Pension Fund Contribution IC5	Employee Related Cost [Expenditure]	298,628.52
74	O0001/E00045/F0932/X051/R5236/001/IC5	IC5	UIF IC5	Employee Related Cost [Expenditure]	5,353.92
112	O0001/E00126/F0932/X051/R5236/001/IC5	IC5	Travel or Motor Vehicle IC5	Employee Related Cost [Expenditure]	142,954.92
242	O0001/E01521/F0932/X051/R5236/001/IC5	IC5	Housing allowances IC5	Employee Related Cost [Expenditure]	9,000.00
251	O0001/E01525/F0932/X051/R5236/001/IC5	IC5	Acting Allowance IC5	Employee Related Cost [Expenditure]	64,059.73
262	O0001/E01526/F0932/X051/R5236/001/IC5	IC5	Bonus Annual IC5	Employee Related Cost [Expenditure]	133,288.51
284	O0001/E03971/F0932/X051/R5236/001/IC5	IC5	Structured Overtime IC5	Employee Related Cost [Expenditure]	66,065.01
183	O0001/E00711/F0932/X148/R5236/001/IC5	IC5	Depreciation Furniture & Equipment IC5	Depreciation and Amortisation [Expenditure]	65,908.98
176	O0001/E00663/F0932/X148/R5236/001/IC5	IC5			854.12
90	O0001/E00119/F0932/X051/R5236/001/IC5	IC5	Substance and transport costs IC5	Employee Related Cost [Expenditure]	25,119.36
196	O0001/E00738/F0932/X148/R5236/001/IC5	IC5	Consumables & Stores IC5	Inventory Consumed [Expenditure]	464.91
212	O0001/E00769/F0932/X148/R5236/001/IC5	IC5	Cellular Contract Subscription and Call IC5	Operational Cost [Expenditure]	11,811.48
139	O0001/E00595/F0932/X051/R5236/001/IC5	IC5	Skills Development IC5	Operational Cost [Expenditure]	24,017.77
O0001/E00609/F0932/X051/R5236/001/IC5	IC5	Workmens Compensation Commissioner Levy Human Resource Management	Operational Cost [Expenditure]	4,326.66	
161					
271	O0001/E01530/F0932/X051/R5236/001/IC5	IC5	Leave Pay IC5	Employee Related Cost [Expenditure]	28,521.00

21	00001/E00036/F0932/X051/R5236/001/ICT	ICT	Basic Salaries Information Communication	Employee Related Cost [Expenditure]	1,043,040.76
31	00001/E00040/F0932/X051/R5236/001/ICT	ICT	Bargaining Council Information Communication	Employee Related Cost [Expenditure]	140.25
41	00001/E00042/F0932/X051/R5236/001/ICT	ICT	Group Life Information Communication	Employee Related Cost [Expenditure]	2,943.20
55	00001/E00043/F0932/X051/R5236/001/ICT	ICT	Medical aid contributions Information Communication	Employee Related Cost [Expenditure]	30,156.48
65	00001/E00044/F0932/X051/R5236/001/ICT	ICT	Pension Fund Contribution Information Communication	Employee Related Cost [Expenditure]	148,808.69
75	00001/E00045/F0932/X051/R5236/001/ICT	ICT	UIF Information Communication	Employee Related Cost [Expenditure]	2,528.24
113	00001/E00126/F0932/X051/R5236/001/ICT	ICT	Travel or Motor Vehicle Information Communication	Employee Related Cost [Expenditure]	90,000.00
	00001/E00711/F0932/X052/R5236/001/ICT	ICT	Depreciation Furniture & Equipment Information Communication	Depreciation and Amortisation [Expenditure]	144,816.93
180					
173	00001/E00650/F0932/X052/R5236/001/ICT	ICT			96.40
91	00001/E00119/F0932/X051/R5236/001/ICT	ICT	Substance and transport costs ICT	Employee Related Cost [Expenditure]	16,367.84
95	00001/E00121/F0932/X051/R5236/001/ICT	ICT	Cellular & Telephone Information Communication	Employee Related Cost [Expenditure]	10,932.35
175	00001/E00694/F0932/X052/R5236/001/ICT	ICT	Professional Staff Information Communication	Contracted Services [Expenditure]	252,770.00
	01555-1/E00650/F0932/X052/R5236/001/ICT	ICT	Maintenance of Furniture Equipment Information Communication	Contracted Services [Expenditure]	5,473.74
314					
193	00001/E00738/F0932/X052/R5236/001/ICT	ICT	Consumables & Stores Information Communication	Inventory Consumed [Expenditure]	30,086.83
120	00001/E00538/F0932/X052/R5236/001/ICT	ICT	Cellular & Telephone Strategy & Leadership	Operating Leases [Expenditure]	-614.04
	00001/E00650/F0932/X052/R5236/001/ICT	ICT	Substance and transport costs (Operational) Information Communication	Operational Cost [Expenditure]	2,105.26
84					
	00001/E00769/F0932/X052/R5236/001/ICT	ICT	Cellular Contract Subscription and Call Information Communication	Operational Cost [Expenditure]	70,464.18
210					
220	00001/E00778/F0932/X052/R5236/001/ICT	ICT	Telephone, Fax, Telegraph Information Communication	Operational Cost [Expenditure]	109,672.21
224	00001/E00784/F0932/X052/R5236/001/ICT	ICT	Data Lines Information Communication	Operational Cost [Expenditure]	188,670.85
234	00001/E00795/F0932/X052/R5236/001/ICT	ICT			57,002.30
226	00001/E00793/F0932/X052/R5236/001/ICT	ICT	Specialised Computer Service Information Communication	Operational Cost [Expenditure]	950.00
140	00001/E00595/F0932/X051/R5236/001/ICT	ICT	Skills Development Information Communication	Operational Cost [Expenditure]	10,835.89
225	00001/E00792/F0932/X052/R5236/001/ICT	ICT	Software Licences Information Communication	Operational Cost [Expenditure]	226,271.84
	00001/E00609/F0932/X051/R5236/001/ICT	ICT	Workmens Compensation Commissioner Levy Information Communication	Operational Cost [Expenditure]	1,081.71
162					
272	00001/E01530/F0932/X051/R5236/001/ICT	ICT	Leave Pay Information Communication	Employee Related Cost [Expenditure]	11,191.41
22	00001/E00036/F0932/X051/R5236/001/LAB	LAB	Basic Salaries Laboratory Services	Employee Related Cost [Expenditure]	1,380,592.93
32	00001/E00040/F0932/X051/R5236/001/LAB	LAB	Bargaining Council Laboratory Services	Employee Related Cost [Expenditure]	536.25
42	00001/E00042/F0932/X051/R5236/001/LAB	LAB	Group Life Laboratory Services	Employee Related Cost [Expenditure]	26,220.35
56	00001/E00043/F0932/X051/R5236/001/LAB	LAB	Medical aid contributions Laboratory Services	Employee Related Cost [Expenditure]	57,397.87
66	00001/E00044/F0932/X051/R5236/001/LAB	LAB	Pension Fund Contribution Laboratory Services	Employee Related Cost [Expenditure]	216,564.94
76	00001/E00045/F0932/X051/R5236/001/LAB	LAB	UIF Laboratory Services	Employee Related Cost [Expenditure]	9,354.55
243	00001/E01521/F0932/X051/R5236/001/LAB	LAB	Housing allowances Laboratory Services	Employee Related Cost [Expenditure]	5,290.62
263	00001/E01526/F0932/X051/R5236/001/LAB	LAB	Bonus Annual Laboratory Services	Employee Related Cost [Expenditure]	138,574.40
285	00001/E003971/F0932/X051/R5236/001/LAB	LAB	Structured Overtime Laboratory Services	Employee Related Cost [Expenditure]	2,486.87
184	00001/E00711/F0932/X148/R5236/001/LAB	LAB	Depreciation Furniture & Equipment Laboratory Services	Depreciation and Amortisation [Expenditure]	164.39
186	00001/E00715/F0932/X148/R5236/001/LAB	LAB	Machinery & Equipment Laboratory Services	Depreciation and Amortisation [Expenditure]	190,585.00
118	00001/E00534/F0932/X148/R5236/001/LAB	LAB	Chemicals & Disinfectants Laboratory Services	Inventory Consumed [Expenditure]	381,985.40
194	00001/E00738/F0932/X073/R5236/001/LAB	LAB	Consumables & Stores Laboratory Services	Inventory Consumed [Expenditure]	24,851.35
92	00001/E00119/F0932/X051/R5236/001/LAB	LAB	Substance and transport costs Laboratory Services	Employee Related Cost [Expenditure]	20,175.55
12	00001/E00005/F0932/X073/R5236/001/LAB	LAB		Contracted Services [Expenditure]	849.12
170	00001/E00651/F0932/X148/R5236/001/LAB	LAB	Maintenance of Unspecified Assets Laboratory Services	Contracted Services [Expenditure]	1,213.29
177	00001/E00698/F0932/X073/R5236/001/LAB	LAB	Safety & Security Laboratory Services	Contracted Services [Expenditure]	10,250.00
288	00005-1/E00005/F0932/X148/R5236/001/LAB	LAB	Water - Laboratory Services	Contracted Services [Expenditure]	1,095,192.13
302	01548-5/E00650/F0932/X148/R5236/001/LAB	LAB	Maintenance of Furniture Equipment Lab	Contracted Services [Expenditure]	65,483.23
342	02754-1/E00649/F0932/X148/R5236/001/LAB	LAB	Rental Undeveloped Land Finance	Contracted Services [Expenditure]	-43,528.72
131	00001/E00584/F0932/X073/R5236/001/LAB	LAB	Membership fees Laboratory Services	Operational Cost [Expenditure]	2,150.00
146	00001/E00604/F0932/X148/R5236/001/LAB	LAB	Protective Clothing & Uniforms Lab	Operational Cost [Expenditure]	12,239.04
150	00001/E00607/F0932/X148/R5236/001/LAB	LAB	Fuel & Oil Laboratory Services	Operational Cost [Expenditure]	3,140.95
213	00001/E00769/F0932/X148/R5236/001/LAB	LAB	Cellular Contract (Subscription and Call) Lab	Operational Cost [Expenditure]	2,490.66
	00001/E00808/F0932/X073/R5236/001/LAB	LAB	Licensing Of Motor Vehicles & Trailers Laboratory Services	Operational Cost [Expenditure]	642.00
230					
96	00001/E00121/F0932/X051/R5236/001/LAB	LAB			26.32
210	00001/E00758/F0932/X148/R5236/001/LAB	LAB			13,159.65
294	01293-3/E00677/F0932/X148/R5236/001/LAB	LAB	Board & Functions Laboratory Services	Contracted Services [Expenditure]	1,320.00
123	00001/E00559/F0932/X148/R5236/001/LAB	LAB	Postage and Courier Services Laboratory Services	Operational Cost [Expenditure]	406.58
216	00001/E00771/F0932/X148/R5236/001/LAB	LAB	Postage & Courier Services Laboratory Services	Operational Cost [Expenditure]	2,605.17
141	00001/E00595/F0932/X051/R5236/001/LAB	LAB	Skills Development Laboratory Services	Operational Cost [Expenditure]	15,285.49
	00001/E00609/F0932/X051/R5236/001/LAB	LAB	Workmens Compensation Commissioner Levy Laboratory Services	Operational Cost [Expenditure]	7,777.53

273	O0001/E01530/F0932/X051/R5236/001/LAB	LAB	Leave Pay Laboratory Services	Employee Related Cost [Expenditure]	10,845.18
24	O0001/E00036/F0932/X051/R5236/001/STR	STR	Basic Salaries Strategy & Leadership	Employee Related Cost [Expenditure]	3,416,684.17
34	O0001/E00040/F0932/X051/R5236/001/STR	STR	Bargaining Council Strategy & Leadership	Employee Related Cost [Expenditure]	387.75
44	O0001/E00042/F0932/X051/R5236/001/STR	STR	Group Life Strategy & Leadership	Employee Related Cost [Expenditure]	15,603.70
58	O0001/E00043/F0932/X051/R5236/001/STR	STR	Medical aid contributions Strategy & Leadership	Employee Related Cost [Expenditure]	37,534.26
68	O0001/E00044/F0932/X051/R5236/001/STR	STR	Pension Fund Contribution Strategy & Leadership	Employee Related Cost [Expenditure]	120,887.24
78	O0001/E00045/F0932/X051/R5236/001/STR	STR	UIF Strategy & Leadership	Employee Related Cost [Expenditure]	6,475.44
108	O0001/E00125/F0932/X051/R5236/001/STR	STR	Non Pensional Allowance Strategy & Leadership	Employee Related Cost [Expenditure]	6,300.00
245	O0001/E01521/F0932/X051/R5236/001/STR	STR	Housing allowances Strategy & Leadership	Employee Related Cost [Expenditure]	7,169.49
265	O0001/E01526/F0932/X051/R5236/001/STR	STR	Bonus Annual Strategy & Leadership	Employee Related Cost [Expenditure]	215,055.78
287	O0001/E03971/F0932/X051/R5236/001/STR	STR	Structured Overtime Strategy & Leadership	Employee Related Cost [Expenditure]	819.56
188	O0001/E00723/F0932/X046/R5236/001/STR	STR	Transport Assets Strategy & Leadership	Depreciation and Amortisation [Expenditure]	55.00
121	O0001/E00546/F0932/X045/R5236/001/STR	STR	Other Assets Strategy & Leadership	Operating Leases [Expenditure]	1,187,939.39
129	O0001/E00583/F0932/X045/R5236/001/STR	STR	Printing, Publications and Books Strategy & Leadership	Operational Cost [Expenditure]	39,329.20
86	O0001/E00063/F0932/X045/R5236/001/STR	STR	Incidental Cost Strategy & Leadership	Operational Cost [Expenditure]	409.74
146	O0001/E00604/F0932/X045/R5236/001/STR	STR			1,607.89
116	O0001/E00144/F0932/X045/R5236/001/STR	STR		1,675.44	1,675.44
94	O0001/E00119/F0932/X051/R5236/001/STR	STR	Substance and transport costs Strategy & Leadership	Employee Related Cost [Expenditure]	41,390.66
96	O0001/E00121/F0932/X051/R5236/001/STR	STR	Maintenance of Buildings & Fixture Laboratory Services	Employee Related Cost [Expenditure]	-21,502.51
	O0001/E00649/F0932/X045/R5236/001/STR	STR	Maintenance of Buildings & Fixture Strategy & Leadership	Contracted Services [Expenditure]	3,041.15
169					
176	O0001/E00698/F0932/X045/R5236/001/STR	STR	Safety & Security Strategy & Leadership	Contracted Services [Expenditure]	2,379.33
238	O0001/E00843/F0932/X045/R5236/001/STR	STR	Organisational Strategy & Leadership	Contracted Services [Expenditure]	1,100.00
295	O1336-1/E00843/F0932/X045/R5236/001/STR	STR	Professional Fees Strategy & Leadership	Contracted Services [Expenditure]	1,302,127.48
297	O1548-10/E00650/F0932/X045/R5236/001/STR	STR	Maintenance of Equipment Strategy & Leadership	Contracted Services [Expenditure]	210.53
190	O0001/E00738/F0932/X045/R5236/001/STR	STR	Consumables & Stores Strategy & Leadership	Inventory Consumed [Expenditure]	20,220.28
79	O0001/E00059/F0932/X045/R5236/001/STR	STR	Conferences & Seminars Strategy & Leadership	Operational Cost [Expenditure]	5,999.50
	O0001/E00060/F0932/X045/R5236/001/STR	STR	Substance and transport costs Operational Strategy & Leadership	Operational Cost [Expenditure]	2,562.63
83					
	O0001/E00579/F0932/X045/R5236/001/STR	STR	Municipal Services Water, Electricity, Refuse & Rates Strategy & Leadership	Operational Cost [Expenditure]	82,267.89
127					
130	O0001/E00584/F0932/X045/R5236/001/STR	STR	Membership fees Strategy & Leadership	Operational Cost [Expenditure]	6,046.49
148	O0001/E00607/F0932/X045/R5236/001/STR	STR	Fuel & Oil Strategy & Leadership	Operational Cost [Expenditure]	8,479.85
223	O0001/E00782/F0932/X045/R5236/001/STR	STR	Chairmans Discretionary Fund Strategy & Leadership	Operational Cost [Expenditure]	8,713.30
	O0001/E00808/F0932/X045/R5236/001/STR	STR	Licensing Of Motor Vehicles & Trailers Strategy & Leadership	Operational Cost [Expenditure]	2,471.78
229					
223	O0001/E00782/F0932/X045/R5236/001/STR	STR	Chairmans Discretionary Fund Strategy & Leadership	Operational Cost [Expenditure]	8,713.30
85	O0001/E00062/F0932/X045/R5236/001/STR	STR	Food and Beverage Strategy & Leadership	Operational Cost [Expenditure]	2,702.10
173	O0001/E00577/F0932/X045/R5236/001/STR	STR	Board & Functions Strategy & Leadership	Contracted Services [Expenditure]	25,251.75
234	O0001/E00830/F0932/X045/R5236/001/STR	STR	Accounting and Auditing Strategy & Leadership	Contracted Services [Expenditure]	32,194.99
174	O0001/E00685/F0932/X045/R5236/001/STR	STR	Internal Auditors Strategy & Leadership	Contracted Services [Expenditure]	179,400.00
13	O0001/E00008/F0932/X045/R5236/001/STR	STR	Legal Expenses Strategy & Leadership	Contracted Services [Expenditure]	3,000.00
122	O0001/E00559/F0932/X045/R5236/001/STR	STR	Postage and Courier Services Strategy & Leadership	Operational Cost [Expenditure]	102.06
214	O0001/E00771/F0932/X045/R5236/001/STR	STR	Postage & Courier Services Strategy & Leadership	Operational Cost [Expenditure]	3,900.69
217	O0001/E00773/F0932/X045/R5236/001/STR	STR	Rent Private Bag and Post Strategy & Leadership	Operational Cost [Expenditure]	2,368.42
143	O0001/E00595/F0932/X051/R5236/001/STR	STR	Skills Development Strategy & Leadership	Operational Cost [Expenditure]	9,708.50
198	O0001/E00749/F0932/X045/R5236/001/STR	STR	Advertising Strategy & Leadership	Operational Cost [Expenditure]	4,276.84
	O0001/E00609/F0932/X051/R5236/001/STR	STR	Workmens Compensation Commissioner Levy Strategy & Leadership	Operational Cost [Expenditure]	2,183.33

165

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**26,564,079.33**


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# Newcastle Municipality

## Financial Reporting

### VAT Reconciliation - March 2018

	VAT 201	Receipts/Payments	
Opening Balance as at 1 July 2017			(2,390,525.36)
June 2017 payment paid in July		4,092,581.23	1,702,055.87
July 2017	3,506,980.56	(3,478,372.58)	1,730,663.85
August 2017	(849,854.10)	849,854.09	1,730,663.84
September 2017	3,895,862.45	(3,165,156.38)	2,461,369.91
October 2017	(6,732,136.46)	6,732,136.47	2,461,369.92
November 2017	(3,639,485.59)	3,639,485.62	2,461,369.95
December 2017	10,497,503.64	(10,497,503.64)	2,461,369.95
January 2018	(4,485,689.85)	4,485,689.85	2,461,369.95
February 2018	(160,501.17)	160,501.82	2,461,370.60
March 2018	477,061.68		2,938,432.28
Penalty for 201801 paid in March	448,568.99		3,387,001.27
Interest for 201801 paid in March	38,307.79		3,425,309.06
April 2018			3,425,309.06
May 2018			3,425,309.06
June 2018			3,425,309.06
<b>General Ledger (030992001301) as at 31 March 2018</b>			<b>3,425,309.06</b>
<b>Balance as per SARS Statement as at 28 February 2018</b>			<b>(477,061.68)</b>

<b>Difference</b>	<b>2,948,247.38</b>
Assessment: 201607	137,099.35
Assessment: 201608	53,384.64
Journal processed by SARS: 201608	1,345,974.72
Journal processed by SARS: 201608	32,924.77
Assessment: 201612	132,671.45
Journal processed by SARS: 201707	28,607.96
Journal processed by SARS: 201709	730,706.10
Penalty for 201801	448,568.99
Interest for 201801	38,307.79
<b>TOTAL</b>	<b>2,948,245.77</b>
<b>Rounding Off</b>	<b>1.61</b>

Preparer:  
C Hariparsad

Reviewer:  
S.P Hlatshwayo

Reviewer:  
M.S Ndlovu

Authorized by:  
B.E Hlongwe



**FINANCIAL REPORTING**  
**MARCH 2018**

**Monthly Bank Reconciliation as at 2018/03/31**

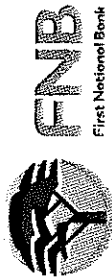
<b>Cashbook balance as at 2018/03/31</b>	<b>63,032,534.71</b>
<b><u>ADD</u></b>	
Cheque and EFT payments not cashed by 2018/03/31	247,383,254.61
Bank deposits not receipted by 2018/03/31	4,455,111.38
Bank deposits receipted after 2018/03/31	2,861,656.00
Cashiers over banked	5,492.52
<b>Subtotal</b>	<b><u>254,705,514.51</u></b>
<b><u>LESS</u></b>	
Cashier receipts banked after 2018/03/31	-654,408.57
Bank charges done after 2018/03/31	-84,567.18
Dishonoured cheques not journalised by 2018/03/31	-19,993.62
Debit orders not journalised by 2018/03/31	-169,232.60
EFT amounts outstanding	-239,801,208.97
Correction of journal	-47,998,900.00
<b>Subtotal</b>	<b><u>-288,728,310.94</u></b>
<b>Total</b>	<b><u><u>29,009,738.28</u></u></b>
<b>Bank statement balance as at 2018/03/31 cheque account</b>	<b>26,298,159.63</b>
<b>Bank statement balance as at 2018/03/31 collection account</b>	<b>2,711,578.65</b>
	<b><u><u>29,009,738.28</u></u></b>
	<b>0.00</b>

**Prepared by: C MOORE**  
**Chief Accounting Clerk**  
**Date : 2018/04/11**

**Reviewed by: S P HLATSHWAYO**  
**Acting Manager: Financial reporting**

**M S NDLOVU**  
**Director:**  
**Budget and Financial Reforms**

**B E HLONGWE**  
**Strategic Executive Director:**  
**Budget & Treasury Office**



**Recreated Statement**

Date: **31 Mar 2018**  
 Account Nickname: **DEMAND DEPOSIT**  
 Opening Balance: **1,878,317.12**  
 Debits: **1,754.54**  
 Number of Debits: **4**

Account Number: **53140063149**  
 Closing Balance: **2,711,578.65**  
 Credits: **835,016.07**  
 Number of Credits: **456**

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	CELL PMNT FROM	210001186502	0.00	2,570.00	1,880,887.12
31 Mar 2018	CELL PMNT FROM	230001186236	0.00	2,460.00	1,883,347.12
31 Mar 2018	FNB OB PMT	250005681205	0.00	350.00	1,883,697.12
31 Mar 2018	CELL PMNT FROM	300005562780	0.00	600.00	1,884,297.12
31 Mar 2018	FNB APP PAYMENT FROM FNB (1100.00)	120010022103	0.00	1,100.00	1,885,397.12
31 Mar 2018	FNB APP PAYMENT FROM FNB (700.00)	300006571223	0.00	700.00	1,886,097.12
31 Mar 2018	FNB OB PMT	210010014174	0.00	1,422.00	1,887,519.12
31 Mar 2018	FNB APP PAYMENT FROM FNB (300.00)	260003504830	0.00	300.00	1,887,819.12
31 Mar 2018	FNB APP PAYMENT FROM FNB (778.45)	230010019159	0.00	778.45	1,888,597.57
31 Mar 2018	FNB OB PMT	250010012909	0.00	4,644.93	1,893,242.50
31 Mar 2018	FNB APP PAYMENT FROM FNB (659.00)	280001212677	0.00	659.00	1,893,901.50
31 Mar 2018	FNB APP PAYMENT FROM FNB (788.00)	170010025143	0.00	788.00	1,894,689.50
31 Mar 2018	FNB APP PAYMENT FROM FNB (3400.00)	230001203143	0.00	3,400.00	1,898,089.50
31 Mar 2018	FNB APP PAYMENT FROM FNB (2200.00)	160001104302	0.00	2,200.00	1,900,289.50
31 Mar 2018	CELL PMNT FROM	250010017288	0.00	1,500.00	1,901,789.50
31 Mar 2018	FNB OB PMT	220006643600	0.00	1,000.00	1,902,789.50
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (1200.00)	190010021326	2.88	1,200.00	1,903,989.50

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	FNB APP PAYMENT FROM FNB (3300.00)	190600220655	0.00	3,300.00	1,907,289.50
31 Mar 2018	FNB OB PMT	120010025106	0.00	361.00	1,907,650.50
31 Mar 2018	FNB APP PAYMENT FROM FNB (2690.00)	210000226134	0.00	2,690.00	1,910,340.50
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (1850.00)	160010015309	4.56	1,850.00	1,912,190.50
31 Mar 2018	FNB OB PMT	220010006429	0.00	1,000.00	1,911,190.50
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (1100.00)	220010023812	2.64	1,100.00	1,914,290.50
31 Mar 2018	CELL PMNT FROM	270001186565	0.00	3,200.00	1,917,490.50
31 Mar 2018	FNB APP PAYMENT FROM FNB (1400.00)	320010024695	0.00	1,400.00	1,918,890.50
31 Mar 2018	FNB APP PAYMENT FROM FNB (700.00)	360005649286	0.00	700.00	1,919,590.50
31 Mar 2018	FNB OB PMT	180001155124	0.00	2,555.87	1,922,146.37
31 Mar 2018	FNB OB PMT	360002642284	0.00	1,806.21	1,923,952.58
31 Mar 2018	FNB APP PAYMENT FROM FNB (2642.00)	260001102785	0.00	2,642.00	1,926,594.58
31 Mar 2018	FNB OB PMT	070010021000	0.00	1,664.88	1,928,259.46
31 Mar 2018	FNB OB PMT	300003601788	0.00	635.50	1,928,894.96
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (600.00)	210010012525	1.44	600.00	1,929,494.96
31 Mar 2018	FNB APP PAYMENT FROM FNB (2475.55)	220001102872	0.00	2,475.55	1,931,970.51
31 Mar 2018	FNB APP PAYMENT FROM FNB (530.00)	250001160477	0.00	530.00	1,932,500.51
31 Mar 2018	FNB APP PAYMENT FROM FNB (430.00)	230003504365	0.00	430.00	1,932,930.51
31 Mar 2018	FNB APP PAYMENT FROM FNB (430.00)	300003504438	0.00	430.00	1,933,360.51
31 Mar 2018	FNB APP PAYMENT FROM FNB (3000.00)	240010002818	0.00	3,000.00	1,936,360.51
31 Mar 2018	FNB APP PAYMENT FROM FNB (909.36)	240001181381	0.00	909.36	1,937,269.87
31 Mar 2018	ATM ACC PAYMENT	220010005629	0.00	472.39	1,937,742.26
31 Mar 2018	ADT CASH DEPOSIT FNB 026961 (400.00)	230005512721	0.96	400.00	1,938,142.26
31 Mar 2018	ADT CASH DEPOSIT FNB 026961 (100.00)	230005512721	0.24	100.00	1,938,242.26
31 Mar 2018	ADT CASH DEPOSIT FNB 005271 (900.00)	210010020725	2.16	900.00	1,939,142.26

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	FNB APP PAYMENT FROM FNB (361.00)	190010021854	0.00	361.00	1,939,503.26
31 Mar 2018	ADT CASH DEPOSIT FNB 026961 (1400.00)	170001100042	3.36	1,400.00	1,940,903.26
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (1200.00)	240002503559	2.88	1,200.00	1,942,103.26
31 Mar 2018	ADT CASH DEPOSIT FNB 026961 (100.00)	170001100042	0.24	100.00	1,942,203.26
31 Mar 2018	FNB APP PAYMENT FROM FNB (1000.00)	160010015473	0.00	1,000.00	1,943,203.26
31 Mar 2018	ADT CASH DEPOSIT FNB 026961 (1300.00)	240001117237	3.12	1,300.00	1,944,503.26
31 Mar 2018	ADT CASH DEPOSIT FNB 026961 (100.00)	240001117237	0.24	100.00	1,944,603.26
31 Mar 2018	CELL PMNT FROM	070010020052	0.00	1,023.37	1,945,626.63

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	FNB APP PAYMENT FROM FNB (1022.00)	190010010568	0.00	1,022.00	1,946,648.63
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (14,000.00)	206001132372	3.36	1,400.00	1,948,048.63
31 Mar 2018	FNB OB PMT	300010024933	0.00	1,506.00	1,949,554.63
31 Mar 2018	ATM/ACC PAYMENT	320010020073	0.00	3,000.00	1,952,554.63
31 Mar 2018	CELL PMNT FROM	230010008038	0.00	1,800.00	1,954,354.63
31 Mar 2018	FNB APP PAYMENT FROM FNB (2,000.00)	240001133390	0.00	2,000.00	1,956,354.63
31 Mar 2018	FNB APP PAYMENT FROM FNB (390.69)	320010024489	0.00	390.69	1,956,745.32
31 Mar 2018	FNB APP PAYMENT FROM FNB (1,050.00)	370010016266	0.00	1,050.00	1,957,795.32
31 Mar 2018	FNB APP PAYMENT FROM FNB (1,100.00)	280010002978	0.00	1,100.00	1,958,895.32
31 Mar 2018	FNB APP PAYMENT FROM FNB (1358.74)	1060010601053	0.00	1,358.74	1,960,254.06
31 Mar 2018	PAYMENT CR VODSKLNP241D	CLOVER SA 250001213423	0.00	87,722.78	2,047,976.84
31 Mar 2018	PAYMENT CR VODSKLNP241D	CLOVER SA 160002001342	0.00	19,051.00	2,067,027.84
31 Mar 2018	PAYMENT CR VODSKLNP241D	CLOVER SA 280001340952	0.00	530.68	2,067,558.52
31 Mar 2018	FNB APP PAYMENT FROM FNB (1,150.00)	330010001512	0.00	1,150.00	2,068,688.52
31 Mar 2018	FNB APP PAYMENT FROM FNB (1547.00)	220010001727	0.00	1,547.00	2,070,235.52
31 Mar 2018	FNB APP PAYMENT FROM FNB (2,443.96)	390001114205	0.00	2,443.96	2,072,679.48
31 Mar 2018	FNB OB PMT	180010025177	0.00	1,180.00	2,073,859.48
31 Mar 2018	SCHEDULED PYMT FROM	320010017061	0.00	3,692.83	2,077,552.31
31 Mar 2018	SCHEDULED PYMT FROM	5040034	0.00	136.33	2,077,688.64
31 Mar 2018	SCHEDULED PYMT FROM	460005504896	0.00	700.00	2,078,388.64
31 Mar 2018	SCHEDULED PYMT FROM	5030395	0.00	450.00	2,078,838.64
31 Mar 2018	SCHEDULED PYMT FROM	230005613255	0.00	450.00	2,079,288.64
31 Mar 2018	SCHEDULED PYMT FROM	5165284	0.00	567.00	2,079,855.64
31 Mar 2018	SCHEDULED PYMT FROM	180010003174	0.00	3,755.87	2,083,591.51
31 Mar 2018	SCHEDULED PYMT FROM	150005580100	0.00	200.00	2,083,791.51

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	SCHEDULED PYMT FROM	250006551407	0.00	1,000.00	2,084,791.51
31 Mar 2018	SCHEDULED PYMT FROM	340006586659	0.00	1,000.00	2,085,791.51
31 Mar 2018	SCHEDULED PYMT FROM	280002617478	0.00	300.00	2,086,091.51
31 Mar 2018	SCHEDULED PYMT FROM	150004002304	0.00	350.00	2,086,441.51
31 Mar 2018	SCHEDULED PYMT FROM	240001233179	0.00	720.00	2,087,161.51
31 Mar 2018	SCHEDULED PYMT FROM	250005538223	0.00	200.00	2,087,361.51
31 Mar 2018	SCHEDULED PYMT FROM	360006503649	0.00	1,000.00	2,088,361.51
31 Mar 2018	SCHEDULED PYMT FROM	230005650703	0.00	700.00	2,089,061.51
31 Mar 2018	SCHEDULED PYMT FROM	210006565031	0.00	226.00	2,089,287.51
31 Mar 2018	SCHEDULED PYMT FROM	360006070847	0.00	725.00	2,090,012.51
31 Mar 2018	SCHEDULED PYMT FROM	370006589763	0.00	1,000.00	2,091,012.51
31 Mar 2018	SCHEDULED PYMT FROM	330005548907	0.00	1,500.00	2,092,512.51
31 Mar 2018	SCHEDULED PYMT FROM	150003504052	0.00	400.00	2,092,912.51
31 Mar 2018	SCHEDULED PYMT FROM	5076899	0.00	1,000.00	2,093,912.51
31 Mar 2018	SCHEDULED PYMT FROM	320006530979	0.00	800.00	2,094,712.51
31 Mar 2018	SCHEDULED PYMT FROM	6111603	0.00	250.00	2,094,962.51
31 Mar 2018	SCHEDULED PYMT FROM	26000560428	0.00	932.92	2,095,895.43
31 Mar 2018	SCHEDULED PYMT FROM	230005621811	0.00	1,000.00	2,096,895.43
31 Mar 2018	SCHEDULED PYMT FROM	5606895	0.00	100.00	2,096,995.43
31 Mar 2018	SCHEDULED PYMT FROM	6517717	0.00	400.00	2,097,395.43
31 Mar 2018	SCHEDULED PYMT FROM	320006633756	0.00	1,000.00	2,098,395.43
31 Mar 2018	SCHEDULED PYMT FROM	6585181	0.00	100.00	2,098,495.43
31 Mar 2018	SCHEDULED PYMT FROM	310001352637	0.00	1,500.00	2,099,995.43
31 Mar 2018	SCHEDULED PYMT FROM	350006578665	0.00	600.00	2,100,595.43
31 Mar 2018	SCHEDULED PYMT FROM	230006517026	0.00	1,320.00	2,101,915.43

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	SCHEDULED PYMT FROM	230005653251	0.00	500.00	2,102,415.43
31 Mar 2018	SCHEDULED PYMT FROM	370005518995	0.00	2,000.00	2,104,415.43
31 Mar 2018	SCHEDULED PYMT FROM	5234308	0.00	400.00	2,104,815.43
31 Mar 2018	SCHEDULED PYMT FROM	360005519488	0.00	890.00	2,105,705.43
31 Mar 2018	SCHEDULED PYMT FROM	400005683883	0.00	1,500.00	2,107,205.43
31 Mar 2018	SCHEDULED PYMT FROM	430005559838	0.00	900.00	2,108,105.43
31 Mar 2018	SCHEDULED PYMT FROM	270005516965	0.00	1,600.00	2,109,705.43
31 Mar 2018	SCHEDULED PYMT FROM	300000118327	0.00	700.00	2,110,405.43
31 Mar 2018	SCHEDULED PYMT FROM	390005691596	0.00	1,500.00	2,111,905.43
31 Mar 2018	SCHEDULED PYMT FROM	240005535871	0.00	1,000.00	2,112,905.43
31 Mar 2018	SCHEDULED PYMT FROM	350005586438	0.00	300.00	2,113,205.43
31 Mar 2018	FNB OB PMT	240005601577	0.00	1,200.00	2,114,405.43
31 Mar 2018	ADT CASH DEPOSIT FNB 026961 (1200.00)	240010014029	2.88	1,200.00	2,115,605.43
31 Mar 2018	ADT CASH DEPOSIT FNB Albert (2050.00)	110000117101	5.04	2,050.00	2,117,655.43
31 Mar 2018	FNB OB PMT	130010023250	0.00	2,000.00	2,119,655.43
31 Mar 2018	FNB APP PAYMENT FROM FNB (287.00)	220010022269	0.00	287.00	2,119,942.43
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (200.00)	220005216603	0.48	200.00	2,120,142.43
31 Mar 2018	FNB APP PAYMENT FROM FNB (1933.96)	110010015106	0.00	1,933.96	2,122,076.39
31 Mar 2018	ADT CASH DEPOSIT FNB 026961 (500.00)	290006186315	1.20	500.00	2,122,576.39
31 Mar 2018	CELL PMNT FROM	350000168389	0.00	1,404.00	2,123,980.39
31 Mar 2018	ATM ACC PAYMENT	330006534344	0.00	1,000.00	2,124,980.39
31 Mar 2018	CASH DEPOSIT REF FNB NEWCAS (1679.95)	230000112918	9.69	1,679.95	2,126,660.34
31 Mar 2018	ADT CASH DEPOSIT FNB Theku (400.00)	250006636323	0.96	400.00	2,127,060.34
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (1000.00)	280005685217	2.40	1,000.00	2,128,060.34
31 Mar 2018	FNB APP PAYMENT FROM FNB (3421.69)	180010001954	0.00	3,421.69	2,131,482.03

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	ADT CASH DEPOSIT FNB 004301 (500.00)	290006193352	1.20	500.00	2,131,982.03
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (1300.00)	230001106379	3.12	1,300.00	2,133,282.03
31 Mar 2018	CASH DEPOSIT REF FNB NEWCAS (1270.00)	240001129265	7.41	1,270.00	2,134,552.03
31 Mar 2018	CASH DEPOSIT REF FNB BALPAR (250.00)	230006525821	1.71	250.00	2,134,802.03
31 Mar 2018	FNB APP PAYMENT FROM FNB (1000.00)	250010002595	0.00	1,000.00	2,135,802.03
31 Mar 2018	FNB OB PMT	170003506612	0.00	1,000.31	2,136,802.34
31 Mar 2018	FNB OB PMT	180001114604	0.00	3,709.02	2,140,511.36
31 Mar 2018	FNB OB PMT	260001193404	0.00	5,000.00	2,145,511.36
31 Mar 2018	FNB OB PMT	210001141762	0.00	492.00	2,146,003.36
31 Mar 2018	FNB OB PMT	220001185315	0.00	2,980.00	2,148,983.36
31 Mar 2018	ATM ACC PAYMENT	230001106972	0.00	1,890.00	2,150,873.36
31 Mar 2018	CELL PMNT FROM	270007004473	0.00	500.00	2,151,373.36
31 Mar 2018	ADT CASH DEPOSIT FNB 005141 (2500.00)	210010020759	6.00	2,500.00	2,153,873.36
31 Mar 2018	FNB OB PMT	350010004948	0.00	3,500.00	2,157,373.36
31 Mar 2018	ADT CASH DEPOSIT FNB 001291 (500.00)	250005552290	1.20	500.00	2,157,873.36
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (1970.00)	180001111853	4.80	1,970.00	2,159,843.36
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (2200.00)	250001169015	5.28	2,200.00	2,162,043.36
31 Mar 2018	FNB APP PAYMENT FROM FNB (1500.00)	240001108681	0.00	1,500.00	2,163,543.36
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (400.00)	140005540400	0.96	400.00	2,163,943.36
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (800.00)	310005546859	1.92	800.00	2,164,743.36
31 Mar 2018	FNB APP PAYMENT FROM FNB (1165.02)	150010018015	0.00	1,165.02	2,165,908.38
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (150.00)	270007005728	0.48	150.00	2,166,058.38
31 Mar 2018	ATM ACC PAYMENT	290001170389	0.00	1,745.00	2,167,803.38
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (1000.00)	290005671358	2.40	1,000.00	2,168,803.38
31 Mar 2018	CELL PMNT FROM	160001120003	0.00	1,662.83	2,170,466.21



Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (2000.00)	18000115128	4.80	2,000.00	2,172,466.21
31 Mar 2018	ADT CASH DEPOSIT FNB 026961 (1200.00)	250010012575	2.86	1,200.00	2,173,666.21
31 Mar 2018	FNB OB PMT	160003501364	0.00	560.00	2,174,226.21
31 Mar 2018	FNB APP PAYMENT FROM FNB (783.00)	220010018408	0.00	783.00	2,175,009.21
31 Mar 2018	ATM ACC PAYMENT	210010006972	0.00	1,500.00	2,176,509.21
31 Mar 2018	FNB APP PAYMENT FROM FNB (1130.00)	130010001512	0.00	1,130.00	2,177,639.21
31 Mar 2018	ADT CASH DEPOSIT FNB 026961 (1000.00)	270005691370	2.40	1,000.00	2,178,639.21
31 Mar 2018	ADT CASH DEPOSIT FNB Newcas (1750.00)	180010015145	4.32	1,750.00	2,180,389.21
31 Mar 2018	FNB APP PAYMENT FROM FNB (900.00)	250002599400	0.00	900.00	2,181,289.21
31 Mar 2018	ADT CASH DEPOSIT FNB 004031 (600.00)	350006577782	1.44	600.00	2,181,889.21
31 Mar 2018	ADT CASH DEPOSIT FNB 026961 (350.00)	210010024082	0.96	350.00	2,182,239.21
31 Mar 2018	FNB OB PMT	160010006266	0.00	1,314.00	2,183,553.21
31 Mar 2018	FNB APP PAYMENT FROM FNB (1882.68)	230010020439	0.00	1,882.68	2,185,435.89
31 Mar 2018	FNB OB PMT	170003001621	0.00	548.67	2,185,984.56
31 Mar 2018	FNB OB PMT	230003515858	0.00	760.65	2,186,745.21
31 Mar 2018	FNB OB PMT	220003604636	0.00	398.50	2,187,143.71
31 Mar 2018	ADT CASH DEPOSIT FNB 005271 (1200.00)	310006592407	2.88	1,200.00	2,188,343.71
31 Mar 2018	FNB OB PMT	280010023545	0.00	2,776.52	2,191,120.23
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167451	ABSA BANK 340003508698	0.00	27.65	2,191,147.88
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167987	ABSA BANK 320005587425	0.00	50.00	2,191,197.88
31 Mar 2018	MAGTAPE CREDIT USER 9559 SEQ 083947	ADD X 260002465603	0.00	50.29	2,191,248.17
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 144181	JJ DLONGOLO 3578999	0.00	80.00	2,191,328.17
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 160019	CAPITEC 5572178 MBATHA MI	0.00	100.00	2,191,428.17
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 122044	CAPITEC 270001122768	0.00	100.00	2,191,528.17
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 072198	MI MABASO 320005051638	0.00	100.00	2,191,628.17

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 161999	ABSA-BANK 6078684	0.00	140.00	2,191,768.17
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 165572	CAPITEC 140010001356	0.00	150.00	2,191,918.17
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 026486	CAPITEC 35000566992	0.00	150.00	2,192,068.17
31 Mar 2018	MAGTAPE CREDIT USER 9489 SEQ 006319	LE ROUX I P C 340003607797	0.00	150.00	2,192,218.17
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 174007	CAPITEC 406005638927	0.00	180.00	2,192,398.17
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 082218	II LANGA 310005546834	0.00	200.00	2,192,598.17
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 161062	CAPITEC 350005644546	0.00	200.00	2,192,798.17
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 687033	150003605800	0.00	215.25	2,193,013.42
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 687039	240005605783	0.00	235.75	2,193,249.17
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 099896	ME MASENGEMI 24000563221	0.00	238.00	2,193,487.17
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 026243	CAPITEC 310005581864	0.00	250.00	2,193,737.17
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 025005	CAPITEC	0.00	250.00	2,193,987.17
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 172015	CAPITEC 260005667312	0.00	250.00	2,194,237.17
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 099920	NW MADUNA 5066932	0.00	260.00	2,194,497.17
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 161040	ABSA-BANK 1107486	0.00	285.00	2,194,782.17
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 144510	JN THABEDE 250006571702	0.00	296.00	2,195,078.17
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 159039	ABSA-BANK 5590267	0.00	300.00	2,195,378.17
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081654	S NYEMBE 280005504616	0.00	300.00	2,195,678.17
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 818385	230004104272	0.00	300.00	2,195,978.17
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 820218	310005518874	0.00	300.00	2,196,278.17
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 143157	CAPITEC 17000560310	0.00	300.00	2,196,578.17
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 099898	MR NTSHANGASE 4002367	0.00	300.00	2,196,878.17
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 099899	MR NTSHANGASE 4003132	0.00	300.00	2,197,178.17
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 171146	CAPITEC 310005663035	0.00	300.00	2,197,478.17
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081913	MR MDLALOSE 230005580690	0.00	312.00	2,197,790.17

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 127366	190010025335	0.00	315.08	2,198,105.25
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 168656	260003601347	0.00	315.19	2,198,420.44
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 687036	240003603817	0.00	328.00	2,198,748.44
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 817400	SO/BV 240006565471/MR.MZ/WAKHE	0.00	336.00	2,199,084.44
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 687024	230003605824	0.00	348.50	2,199,432.94
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 177114	CAPITEC 240007066791	0.00	350.00	2,199,782.94
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 059025	SE NGEMA 340006102929	0.00	350.00	2,200,132.94
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167409	ABSA BANK 300003502689	0.00	360.00	2,200,492.94
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 168661	280010024642	0.00	360.89	2,200,853.83
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 060775	200010020741	0.00	375.00	2,201,228.83
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 099918	FW MNCUBE 310005590733	0.00	385.00	2,201,613.83
31 Mar 2018	MAGTAPE CREDIT USER 9558 SEQ 239195	INVESTEC/BF170010002634	0.00	400.00	2,202,013.83
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 104665	HM KHOZA	0.00	400.00	2,202,413.83
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 160175	ABSA BANK 080010025451	0.00	460.69	2,202,874.52
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 161038	ABSA BANK 10011654	0.00	464.61	2,203,339.13
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167435	ABSA BANK 240010003343	0.00	472.00	2,203,811.13
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 818247	280006174013	0.00	500.00	2,204,311.13
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 816685	SO/BV 5062600 T C MALINGA/MRS	0.00	500.00	2,204,811.13
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 821315	220005042553	0.00	500.00	2,205,311.13
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 122673	CAPITEC 53140063149	0.00	500.00	2,205,811.13
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 166269	CAPITEC F455 SECTION 6 MADAD	0.00	500.00	2,206,311.13
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 055603	CAPITEC 250001227466	0.00	500.00	2,206,811.13
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 029606	CAPITEC 250005148601	0.00	500.00	2,207,311.13
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 099915	FP MTSHALI 170004166255	0.00	500.00	2,207,811.13
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 100222	ZH MCHUNU 310001168195	0.00	500.00	2,208,311.13

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 099902	MI VILAKAZI 310005677159	0.00	500.00	2,208,811.13
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 071574	JINKOSI 200005631031	0.00	500.00	2,209,311.13
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 156598	CAPITEC 390005603948	0.00	500.00	2,209,811.13
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 161032	ABSA BANK 150003510257	0.00	500.00	2,210,311.13
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 161042	ABSA BANK 160002555601	0.00	500.00	2,210,811.13
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145077	ABSA BANK 130010010703	0.00	510.00	2,211,321.13
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145076	ABSA BANK 130003510610	0.00	521.01	2,211,842.14
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 112955	CAPITEC 220002553040	0.00	526.00	2,212,368.14
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 163316	ABSA BANK 120001231020	0.00	534.57	2,212,902.71
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 160728	ABSA BANK 320003517687	0.00	538.00	2,213,440.71
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 687038	250003605768	0.00	543.25	2,213,983.96
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 128179	110010025154	0.00	550.00	2,214,533.96
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 068212	MT MADONSELA 320005536317	0.00	558.00	2,215,091.96
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 817160	SO/BV 5525030/MRS MAUREEN PRET	0.00	590.00	2,215,681.96
31 Mar 2018	MAGTAPE CREDIT USER 0901 SEQ 009914	370010014485	0.00	600.00	2,216,281.96
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 826555	180006136053	0.00	600.00	2,216,881.96
31 Mar 2018	MAGTAPE CREDIT USER 9538 SEQ 237866	INVESTEC/BLO0003700101	0.00	600.00	2,217,481.96
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 031217	CAPITEC 210005516605	0.00	600.00	2,218,081.96
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 126903	310001139087	0.00	600.00	2,218,681.96
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 182463	CAPITEC 260005151192	0.00	600.00	2,219,281.96
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 687035	230003605790	0.00	605.78	2,219,887.74
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 163309	ABSA BANK 260002708671	0.00	615.00	2,220,502.74
31 Mar 2018	MAGTAPE CREDIT USER 7017 SEQ 028992	STANCOM-2803EWS18093-00121	0.00	624.12	2,221,126.86
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167399	ABSA BANK 200003508314	0.00	631.62	2,221,758.48
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 162003	ABSA BANK 180001191603	0.00	639.73	2,222,398.21

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 160727	ABSA BANK 1102294000000000000000	0,00	650,00	2.223.048,21
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 050044	MD VDAKI 290006514433	0,00	650,00	2.223.698,21
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 074786	CAPITEC 310010014885	0,00	660,00	2.224.358,21
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 161039	ABSA BANK 290002665742	0,00	672,62	2.225.030,83
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 170871	CAPITEC 310005177226	0,00	686,00	2.225.716,83
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 158705	ABSA BANK 190001355083	0,00	691,68	2.226.408,51
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 773796	320010019497 - B J Kruger	0,00	692,00	2.227.100,51
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145090	ABSA BANK 160002708150	0,00	700,00	2.227.800,51
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 041311	CAPITEC 53140063149	0,00	700,00	2.228.500,51
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 161036	ABSA BANK 270005600249	0,00	725,00	2.229.225,51
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 754220	290003513586	0,00	728,36	2.229.953,87
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 082691	PS NKOSI 5511501	0,00	743,00	2.230.696,87
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167403	ABSA BANK 330003509349	0,00	745,00	2.231.441,87
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 163315	ABSA BANK 1136521	0,00	751,00	2.232.192,87
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 163317	ABSA BANK 280010013546	0,00	760,30	2.232.953,17
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 817155	SOBY 6854327MR SIPHO MLEUNGIS	0,00	761,00	2.233.714,17
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 163312	ABSA BANK 170001150504	0,00	800,00	2.234.514,17
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 826500	140005535550	0,00	800,00	2.235.314,17
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 175529	CAPITEC 350005611699	0,00	800,00	2.236.114,17
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 118194	JHM ZULU 480005684848	0,00	800,00	2.236.914,17
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145099	ABSA BANK 180010025078	0,00	804,49	2.237.718,66
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 820087	250005616391	0,00	810,00	2.238.528,66
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167436	ABSA BANK 220010017681	0,00	824,06	2.239.352,72
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 097170	CAPITEC 160010420374	0,00	875,00	2.240.227,72
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145092	ABSA BANK 210010023134	0,00	879,95	2.241.107,67

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	MAGTAPE CREDIT USER 9559 SEQ 062710	NOV F CATERE 4090558772	0.00	896.83	2,242,004.50
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 168679	310001192641	0.00	897.81	2,242,902.31
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 079561	310010017938-12/MOUNTFORD	0.00	900.00	2,243,802.31
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081931	FGT PHAKATHI 5564472	0.00	900.00	2,244,702.31
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 073880	5525897	0.00	900.00	2,245,602.31
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 161035	ABSA BANK 6045510000000000000000	0.00	900.00	2,246,502.31
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 170977	CAPITEC 300001191816	0.00	921.67	2,247,423.98
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 041430	CAPITEC 210010019702	0.00	930.00	2,248,353.98
31 Mar 2018	MAGTAPE CREDIT USER 9378 SEQ 005223	PAYPROP 300001120858	0.00	943.14	2,249,297.12
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 039791	CAPITEC 280010024683	0.00	944.00	2,250,241.12
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145094	ABSA BANK 270001223913	0.00	989.96	2,251,231.08
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 687030	160003605751	0.00	994.25	2,252,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145089	ABSA BANK 240010021933	0.00	1,000.00	2,253,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 163322	ABSA BANK 280002482600	0.00	1,000.00	2,254,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081826	ABSA BANK 250005548663	0.00	1,000.00	2,255,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081826	TC MBATHA TC MBATHA RATES	0.00	1,000.00	2,256,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081651	FG ZONDO 5548110	0.00	1,000.00	2,257,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 050039	M DLAMINI 260005511445	0.00	1,000.00	2,258,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 160835	DDV MKHONDWAN 3500063140847	0.00	1,000.00	2,259,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 177456	CAPITEC 250006502541	0.00	1,000.00	2,260,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 072190	CAPITEC 250005502633	0.00	1,000.00	2,261,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 036610	CAPITEC 220010004903	0.00	1,000.00	2,262,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 110163	CAPITEC 230002635871	0.00	1,000.00	2,263,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 104666	CAPITEC 360002598809	0.00	1,000.00	2,264,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 104666	DR MBANGENI 380005569569	0.00	1,000.00	2,265,225.33

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 099919	SW NIYEMBE 320005644754	0.00	1,000.00	2,266,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 104657	ZHLOWABE 260005647314	0.00	1,000.00	2,267,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 066083	TZ MHLJUNGU 410005584488	0.00	1,000.00	2,268,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 000322	BIDVESTCRS*270010022538	0.00	1,000.00	2,269,225.33
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 050040	270005632267	0.00	1,008.53	2,270,233.86
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 082583	320002594515	0.00	1,026.83	2,271,260.69
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145098	ABSA BANK 190010017134	0.00	1,027.17	2,272,287.86
31 Mar 2018	MAGTAPE CREDIT USER 0001 SEQ 012768	260010013189	0.00	1,032.00	2,273,319.86
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 161045	ABSA BANK 160010024400	0.00	1,044.73	2,274,364.59
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145097	ABSA BANK 340010023848	0.00	1,045.26	2,275,409.85
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 687029	170010016902	0.00	1,045.50	2,276,455.35
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 026153	CAPITEC 196010021045	0.00	1,050.00	2,277,505.35
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 132888	160010005391	0.00	1,050.00	2,278,555.35
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 104658	GSMOTILOUNG 300005575733	0.00	1,070.00	2,279,625.35
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081939	270010013396	0.00	1,100.00	2,280,725.35
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 787518	Ref: 290010021797	0.00	1,100.00	2,281,825.35
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 159038	ABSA BANK 160003505761	0.00	1,123.42	2,282,948.77
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 687040	150010020910	0.00	1,137.75	2,284,086.52
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081872	XE MATHE 340005594159	0.00	1,170.00	2,285,256.52
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 162001	ABSA BANK 160010013291	0.00	1,182.36	2,286,438.88
31 Mar 2018	MAGTAPE CREDIT USER 9589 SEQ 066320	FOUCHE T J 210001220616	0.00	1,187.08	2,287,625.96
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 135306	270001121919	0.00	1,192.00	2,288,817.96
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145071	ABSA BANK 380002344917	0.00	1,192.73	2,290,010.69
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081934	5601139	0.00	1,200.00	2,291,210.69
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 041833	240001104581	0.00	1,200.00	2,292,410.69

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 817789	SO/BV 180005130321/MR SIERISOJ	0.00	1,200.00	2,293,610.69
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 156245	BH MDAKANE 150003503153	0.00	1,200.00	2,294,810.69
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 099907	GM SHABALALA 930005651529	0.00	1,200.00	2,296,010.69
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 121265	180001225117	0.00	1,200.00	2,297,210.69
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 121264	170010017165	0.00	1,200.00	2,298,410.69
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 158704	ABSA BANK 1000100211350	0.00	1,200.00	2,299,610.69
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081919	200010015774	0.00	1,205.00	2,300,815.69
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 159050	ABSA BANK 2406489	0.00	1,215.68	2,302,031.37
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 163066	CAPITEC 280005553142	0.00	1,250.00	2,303,281.37
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 163420	CAPITEC 310005557435	0.00	1,275.00	2,304,556.37
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 163311	ABSA BANK 1212380	0.00	1,300.00	2,305,856.37
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 114237	CAPITEC 240010015943	0.00	1,310.00	2,307,166.37
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 163318	ABSA BANK 230001152573	0.00	1,315.00	2,308,481.37
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 085724	CAPITEC 170010021524	0.00	1,352.28	2,309,833.65
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 146653	CAPITEC 18002522603	0.00	1,380.00	2,311,213.65
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 116339	230010016429	0.00	1,386.54	2,312,600.19
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 135309	380001139748	0.00	1,398.68	2,313,998.87
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081853	10020369	0.00	1,400.00	2,315,398.87
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 816688	SO/BV 210005566007M	0.00	1,400.00	2,316,798.87
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 088511	CAPITEC 190010015393	0.00	1,400.00	2,318,198.87
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 144528	ABSA BANK 240010013393	0.00	1,413.88	2,319,612.75
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167400	ABSA BANK 110001120052	0.00	1,424.00	2,321,036.75
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 075367	CAPITEC 410001185944	0.00	1,455.00	2,322,491.75
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 161037	ABSA BANK 180010005567	0.00	1,467.12	2,323,958.87
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 825579	360005684442	0.00	1,500.00	2,325,458.87



Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 823102	36000664814	0.00	1,500.00	2,326,958.87
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 151807	210010014912	0.00	1,520.00	2,328,478.87
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167454	ABSA BANK 190010012416	0.00	1,551.50	2,330,030.37
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 687032	260003605744	0.00	1,599.21	2,331,629.58
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 687034	240003605775	0.00	1,606.18	2,333,235.76
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 751032	330001227795	0.00	1,616.00	2,334,851.76
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145088	ABSA BANK 3513377	0.00	1,645.45	2,336,497.21
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 198005	CAPITEC 230001130908	0.00	1,650.00	2,338,147.21
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 144529	ABSA BANK 1102023	0.00	1,660.00	2,339,807.21
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 165314	ABSA BANK 260002017719	0.00	1,677.00	2,341,484.21
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 162000	ABSA BANK 240005647353	0.00	1,680.00	2,343,164.21
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 693006	230010018391	0.00	1,685.71	2,344,849.92
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 817339	SO/BV 5507494/MISS N	0.00	1,700.00	2,346,549.92
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 066078	AM DJUMA 230005514164	0.00	1,700.00	2,348,249.92
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 773854	230010016197	0.00	1,750.00	2,349,999.92
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 062346	CAPITEC 280002703641	0.00	1,779.00	2,351,778.92
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 163313	ABSA BANK 290004105598	0.00	1,800.00	2,353,578.92
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 035502	CAPITEC 240010017423	0.00	1,800.00	2,355,378.92
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 079615	360001192489	0.00	1,804.75	2,357,183.67
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 306303	210010022169	0.00	1,813.56	2,358,997.23
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 687031	260001227434	0.00	1,848.19	2,360,845.42
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 165321	ABSA BANK 100013108	0.00	1,890.00	2,362,735.42
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 050215	CAPITEC 240001172265	0.00	1,895.00	2,364,630.42
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 055604	CAPITEC 26000268164	0.00	1,900.00	2,366,530.42
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 159040	ABSA BANK 180010006961	0.00	1,908.69	2,368,439.11

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 111129	CAPITEC 290010023819	0.00	1,920.00	2,370,359.11
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081901	220001744301	0.00	1,933.46	2,372,292.57
31 Mar 2018	MAGTAPE CREDIT USER 9301 SEQ 168671	200001225911	0.00	1,935.85	2,374,228.42
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081835	210001212290	0.00	1,947.96	2,376,176.38
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 145567	CAPITEC 210010017763	0.00	1,970.00	2,378,146.38
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 125897	CAPITEC 210001155863	0.00	1,990.46	2,380,136.84
31 Mar 2018	MAGTAPE CREDIT USER 0001 SEQ 013800	190010010634	0.00	2,000.00	2,382,136.84
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167453	ABSA BANK 330001183758	0.00	2,000.00	2,384,136.84
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 161034	ABSA BANK 270010013685	0.00	2,000.00	2,386,136.84
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 079045	CAPITEC 210010018464	0.00	2,077.10	2,388,213.94
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 098117	CAPITEC 16000103650	0.00	2,100.00	2,390,313.94
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 757966	260010023576	0.00	2,113.00	2,392,426.94
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081837	320001186677	0.00	2,150.00	2,394,576.94
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 099908	GM SHABALALA 350005155945	0.00	2,150.00	2,396,726.94
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 161033	ABSA BANK 340002574972	0.00	2,166.58	2,398,893.52
31 Mar 2018	MAGTAPE CREDIT USER 0001 SEQ 019671	300001104728	0.00	2,169.84	2,401,063.36
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 074259	CAPITEC 160010011480	0.00	2,220.00	2,403,283.36
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 127445	270001229753	0.00	2,230.00	2,405,513.36
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145091	ABSA BANK 230001131138	0.00	2,247.40	2,407,760.76
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 144530	ABSA BANK 270010022447	0.00	2,248.32	2,410,009.08
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 719680	180001200128	0.00	2,252.49	2,412,261.57
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 793572	Ref No. 230002017468	0.00	2,253.00	2,414,514.57
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 110135	CAPITEC 220010006775	0.00	2,300.00	2,416,814.57
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145096	ABSA BANK 2407250	0.00	2,346.86	2,419,161.43
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 759211	240001148422	0.00	2,348.04	2,421,509.47

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 762197	260001108634	0.00	2,394.05	2,423,903.52
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167444	ABSA BANK 250001225437	0.00	2,420.00	2,426,323.52
31 Mar 2018	MAGTAPE CREDIT USER 9559 SEQ 083948	ADD X 260002191191	0.00	2,421.90	2,428,745.42
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 102089	CAPITEC 260001235726	0.00	2,433.33	2,431,178.75
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 741289	070010016001	0.00	2,495.00	2,433,673.75
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 160177	ABSA BANK 10017975	0.00	2,500.00	2,436,173.75
31 Mar 2018	MAGTAPE CREDIT USER 0001 SEQ 014024	160001126032	0.00	2,500.00	2,438,673.75
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 163559	ABSA BANK 210010002963	0.00	2,557.90	2,441,231.65
31 Mar 2018	MAGTAPE CREDIT USER 0001 SEQ 014085	090010015401	0.00	2,584.00	2,443,815.65
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 104654	220001113515	0.00	2,600.00	2,446,415.65
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 132895	210001126755	0.00	2,600.00	2,449,015.65
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167532	ABSA BANK 210010006709	0.00	2,600.00	2,451,615.65
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081865	330001223679	0.00	2,642.00	2,454,257.65
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 161041	ABSA BANK 1222035	0.00	2,700.00	2,456,957.65
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 777801	240001229255	0.00	2,812.00	2,459,769.65
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 144532	ABSA BANK 2584763	0.00	2,824.75	2,462,594.40
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 736262	170001145157	0.00	2,900.00	2,465,494.40
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 163320	ABSA BANK 350002709587	0.00	3,000.00	2,468,494.40
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 133173	CAPITEC 230001200792	0.00	3,020.00	2,471,514.40
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 154630	CAPITEC 180010020731	0.00	3,050.00	2,474,564.40
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 082333	200010016855	0.00	3,118.00	2,477,682.40
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145044	ABSA BANK 220010010969	0.00	3,121.96	2,480,804.36
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 132890	290010015542	0.00	3,200.00	2,484,004.36
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145093	ABSA BANK 210010003532	0.00	3,205.43	2,487,207.79
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 744384	320001186982	0.00	3,250.00	2,490,457.79

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081921	37002561554	0.00	3,290.83	2,493,748.62
31 Mar 2018	MAGTAPE CREDIT USER 9589 SEQ 006321	FOUCHE T J 190001220630	0.00	3,312.38	2,497,061.00
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 158521	ABSA BANK 2700010004395	0.00	3,437.34	2,500,498.34
31 Mar 2018	MAGTAPE CREDIT USER 9589 SEQ 006322	ARKH INVESTMEN 130010025263	0.00	3,457.42	2,503,955.76
31 Mar 2018	MAGTAPE CREDIT USER 9610 SEQ 147784	CAPITEC 160001102470	0.00	3,500.00	2,507,455.76
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 160729	ABSA BANK 1219803	0.00	3,577.00	2,511,032.76
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167513	ABSA BANK 190001200653	0.00	3,600.00	2,514,632.76
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 161030	ABSA BANK 270001153334	0.00	3,659.00	2,518,291.76
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 749039	260010018436	0.00	3,676.00	2,521,967.76
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 162002	ABSA BANK 210001212332	0.00	3,679.54	2,525,647.30
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167442	ABSA BANK 310001174094	0.00	3,700.00	2,529,347.30
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 163319	ABSA BANK 250001147771	0.00	3,796.64	2,533,143.94
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 081828	260010019418	0.00	3,800.00	2,536,943.94
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 168681	210001182113	0.00	3,800.00	2,540,743.94
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167443	ABSA BANK 140010006371	0.00	3,800.00	2,544,543.94
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 163310	ABSA BANK 53140063149	0.00	3,840.00	2,548,383.94
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 738449	280001173379	0.00	3,920.00	2,552,303.94
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 167438	ABSA BANK 190010004322	0.00	3,950.00	2,556,253.94
31 Mar 2018	MAGTAPE CREDIT USER 9559 SEQ 083859	NEWCOH TRAD 300100175318	0.00	4,170.13	2,560,424.07
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 146116	120010000042	0.00	4,222.21	2,564,646.28
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 144531	ABSA BANK 210002200518	0.00	4,245.72	2,568,892.00
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145095	ABSA BANK 280002681367	0.00	4,661.61	2,573,553.61
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 158706	ABSA BANK 140010007304	0.00	6,000.00	2,579,553.61
31 Mar 2018	MAGTAPE CREDIT USER 9559 SEQ 083968	ADD X 290001119725	0.00	6,426.90	2,585,980.51
31 Mar 2018	MAGTAPE CREDIT USER 9501 SEQ 031004	240010024382	0.00	9,725.15	2,595,705.66

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145043	ABSA BANK 1210039	0.00	10,276.03	2,605,981.69
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 743831	25 000 1144 315	0.00	12,543.17	2,618,524.86
31 Mar 2018	MAGTAPE CREDIT USER 9459 SEQ 083860	NEWCOR TRA2466885	0.00	41,114.64	2,659,639.50
31 Mar 2018	MAGTAPE CREDIT USER 9524 SEQ 145042	ABSA BANK 230001224232	0.00	48,300.93	2,707,940.43
31 Mar 2018	FNB APP PAYMENT FROM FNB (789.00)	160010020580	0.00	789.00	2,708,729.43
31 Mar 2018	53140063149		0.00	4,603.76	2,713,333.19
31 Mar 2018	#INWARD UNPAID CHARGES		0.00	-80.00	2,713,253.19
31 Mar 2018	#VALUE ADDED SERV FEES		0.00	-94.10	2,713,159.09
31 Mar 2018	#SERVICE FEES		0.00	-607.60	2,712,551.49
31 Mar 2018	#CASH DEPOSIT FEE		0.00	-972.84	2,711,578.65



**Recrated Statement**

Date: 31 Mar 2018  
 Account Nickname: DEMAND DEPOSIT  
 Opening Balance: 25,907,433.88  
 Debits: 55,001.41  
 Number of Debits: 6  
 Account Number: 53140035974  
 Closing Balance: 26,298,159.63  
 Credits: 445,727.16  
 Number of Credits: 9

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Mar 2018	CASH DEPOSIT FNB PPC-NEW (2390.00)	RTC4CPC	24.48	2,390.00	25,909,823.88
29 Mar 2018	CASH DEPOSIT REF FNB (4337.00)	RTGXCB7	44.88	4,337.00	25,914,160.88
31 Mar 2018	MAGTAPE CREDIT USER 9663 SEQ 793050	2602585	0.00	3,360.00	25,917,520.88
31 Mar 2018	MAGTAPE CREDIT USER 1045 SEQ 019753	SPEEDPOINT102134FNB 119	0.00	1,781.00	25,919,301.88
31 Mar 2018	MAGTAPE CREDIT USER 1045 SEQ 007314	SPEEDPOINT369393FNB	0.00	3,090.05	25,922,391.93
31 Mar 2018	MAGTAPE CREDIT USER 1045 SEQ 036129	SPEEDPOINT368662FNB 368	0.00	33,479.03	25,955,870.96
31 Mar 2018	MAGTAPE CREDIT USER 1045 SEQ 034672	SPEEDPOINT368843FNB 340	0.00	38,808.67	25,994,679.63
31 Mar 2018	MAGTAPE CREDIT USER 1045 SEQ 037291	SPEEDPOINT368848FNB 391	0.00	69,045.83	26,063,725.51
31 Mar 2018	MAGTAPE DEBIT USER 9999 SEQ 048460	M-CHOICE M-CHOICE7822309	12.40	-2,243.00	26,061,482.51
31 Mar 2018	53140035974		0.00	289,435.53	26,350,918.04
31 Mar 2018	#INWARD UNPAID CHARGES		0.00	-400.00	26,350,518.04
31 Mar 2018	#CASH HANDLING FEES		0.00	-40.50	26,350,477.54
31 Mar 2018	#VALUE ADDED SERV FEES		0.00	-154.10	26,350,323.44
31 Mar 2018	#SERVICE FEES		0.00	-115.70	26,350,207.74
31 Mar 2018	#CASH DEPOSIT FEE		0.00	-52,048.11	26,298,159.63