

SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH EIGHTH: 28 FEBRUARY 2018: (T 6/1/1-2017/2018): BUDGET AND TREASURY OFFICE



REPORT TO THE NEWCASTLE MUNICIPAL COUNCIL

File Reference:
Report Number:

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Designation: Director: Budget and Financial Reporting

FOR CONSIDERATION

1st Level: PORTFOLIO COMMITTEE
2nd Level: EXECUTIVE COMMITTEE
3rd Level: COUNCIL

SUBJECT: FEBRUARY 2018 MONTHLY SECTION71 REPORT

1. PURPOSE

1.1. The purpose of this report is to apprise the Finance Portfolio Committee, Executive Committee and Council of the monthly financial performance of the municipality as required by Section 71 of the Municipal Finance Management Act 56 of 2003 (MFMA) which states that;

“the accounting officer of a municipality must by no later than 10 working days after the end of the month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget”.

1.2. Read together with regulation 28 of the MBRR stating that *“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168 (1) of the Municipal Finance Management Act”.* This report is submitted to both the National and Provincial Treasuries through a series of MFMA returns that were designed for the purpose of uploading into the National Treasury database.

2. ANNEXURES

- 2.1. uThukela Water Financial Performance report
- 2.2. Financial Reports as at 28 February 2018
- 2.3. Eskom invoice for bulk
- 2.4. Investment register
- 2.5. Grant register
- 2.6. Loan register
- 2.7. Quality Certificate

3. ANALYSIS OF FINANCIAL RESULTS

The financial analysis comprise of the operating budget performance, capital budget performance, analysis of financial position as well as the cash flows. Major variances and those items with an impact in each of these categories will be discussed in the analysis below.

Table C1: Monthly budget statements summary

The table below provides a high-level summation of the municipality's operating and capital budget and actuals to date, financial position and cash flow.

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M08 February

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	232 286	266 182	257 042	22 292	174 095	171 361	2 734	2%	257 042
Service charges	948 273	990 210	1 000 827	73 731	653 262	667 218	(13 956)	-2%	1 000 827
Investment revenue	4 505	4 601	4 396	365	2 781	2 930	(150)	-5%	4 396
Transfers and subsidies	527 822	345 790	379 006	17 479	348 880	348 880	-	-	379 006
Other own revenue	37 579	43 583	56 559	3 271	25 923	37 706	(11 782)	-31%	56 559
Total Revenue (excluding capital transfers and contributions)	1 750 466	1 650 366	1 697 829	117 137	1 204 941	1 228 096	(23 155)	-2%	1 697 829
Employee costs	495 757	514 737	516 471	46 677	359 580	344 314	15 266	4%	516 471
Remuneration of Councillors	20 389	23 219	23 219	3 231	14 172	15 480	(1 308)	-8%	23 219
Depreciation & asset impairment	472 110	247 895	494 895	34 624	301 428	329 930	(28 502)	-9%	494 895
Finance charges	65 784	47 135	47 348	3 627	31 760	31 565	195	1%	47 348
Materials and bulk purchases	560 778	583 298	579 615	32 175	354 515	386 410	(31 896)	-8%	579 615
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	388 709	315 797	448 361	15 555	180 554	298 907	(118 353)	-40%	448 361
Total Expenditure	2 003 528	1 732 082	2 109 909	135 888	1 242 008	1 406 606	(164 598)	-12%	2 109 909
Surplus/(Deficit)	(253 062)	(81 716)	(412 079)	(18 752)	(37 067)	(178 510)	141 443	-79%	(412 079)
Transfers and subsidies - capital (monetary allocations)	-	229 854	214 313	14 732	89 961	89 961	-	-	214 313
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(253 062)	148 138	(197 767)	(4 020)	52 894	(88 549)	141 443	-160%	(197 767)
Share of surplus/ (deficit) of associate	(41 220)	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(294 282)	148 138	(197 767)	(4 020)	52 894	(88 549)	141 443	-160%	(197 767)
Capital expenditure & funds sources									
Capital expenditure	219 406	253 778	232 863	13 402	104 188	155 242	(51 055)	-33%	232 863
Capital transfers recognised	196 312	229 854	196 158	11 515	88 477	130 772	(42 295)	-32%	196 158
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	23 094	23 924	36 705	1 887	15 710	24 470	(8 760)	-36%	36 705
Total sources of capital funds	219 406	253 778	232 863	13 402	104 188	155 242	(51 055)	-33%	232 863
Financial position									
Total current assets	572 491	317 136	366 759	-	748 628	-	-	-	366 759
Total non current assets	7 738 790	7 646 580	7 594 327	-	7 578 621	-	-	-	7 594 327
Total current liabilities	547 921	212 037	289 798	-	582 507	-	-	-	289 798
Total non current liabilities	606 837	534 708	556 511	-	600 525	-	-	-	556 511
Community wealth/Equity	7 156 524	7 216 971	7 114 776	-	7 144 217	-	-	-	7 114 776
Cash flows									
Net cash from (used) operating	233 689	290 793	210 646	-	144 727	169 629	24 902	15%	210 646
Net cash from (used) investing	(219 406)	(251 778)	(230 863)	-	(104 188)	(146 871)	(42 683)	29%	(230 863)
Net cash from (used) financing	(8 347)	(31 738)	(30 118)	-	(12 810)	(18 514)	(5 705)	31%	(30 118)
Cash/cash equivalents at the month/year end	50 508	47 288	172	-	78 238	54 752	(23 486)	-43%	172
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	59 161	42 400	41 576	33 659	22 447	20 934	119 520	782 348	1 122 044
Creditors Age Analysis									
Total Creditors	108 844	45 667	2 528	4 508	30	365	2 179	2 127	166 249

3.1. Operating budget performance - revenue

3.1.1 The municipality generated a total revenue of R1.204 billion of the adjusted budget of R1.697 billion, representing 71 percent. The variance between the pro-rata revenue budget and the actual revenue accrued for the same period amounts to R23.1 million, representing an under-performance of 2 percent during the period under review. The aggregate performance on revenue generated shows under-performance of 2 percent, which seem very minimal. Reasons for variances for various revenue sources are as follows:

- Service charges have under-performed by R13.9 million (-2%) less than a pro-rata budget of R667.2 million for the period under review. The main attributing factor is electricity which has under-performed by R13.7 million due to downscaling of operations by SACC. The additional under-performance of R236 million relates to water and sanitation as a result of water control that is being supplied to the Eastern Region in order to manage water volumes during certain hours of the day.
- Property rates over-performed by R2.7 million (2%) when compared with the pro-rata budget of R171.0 million. This attributable delays in completing some of the properties which are in under development.
- Interest from investment under-performed by R150 thousand (-5%) during the period under review when compared with the pro-rata budget of R2.9 million. The municipality is still experiencing financial constrain which result in more investments being withdrawn.

3.1.2 As at the end of eight month of the year, the municipality generated R348.8 million for operational transfers and grants, and R98.3 million for capital transfers and grants. This is in line with the expected receipts as per the pro-rata budget as the budget was based on the National Treasury payment schedule.

3.1.3 The municipality generated R11.8 million (-31%) less revenue from sundry revenue than a pro-rata budget of R37.7 million for the period under review. The municipality is still expecting to generate about R11 million from sale of properties, which is expected to be received before the end of the financial year.

3.2. Operating performance – expenditure

3.2.1 The summary of the operating expenditure is reflected in C1 and C4 tables of the Schedule C attached hereto. As at the end of February 2018, the municipality incurred the total expenditure of R1.242 billion of the adjusted budget of R2.109 billion, which represents 59 percent. The variance between the pro-rata expenditure budget and the actual expenditure incurred for the same period amounts to R164.5 million, representing under-expenditure of 12 percent. Reasons for variances for various revenue sources are as follows:

- Depreciated recorded an under-expenditure of R28 million (9%) when compared with the aggregate pro-rata budget of R329.9 million. The under-performance relates to low capital expenditure in the current year. Depreciation is a non-cash, and is required to reflect on capital charges of assets which deteriorate in value.
- Employee costs over-performed by R15.2 million (4%) when compared with a pro-rata budget of R344.3 million. The variance is attributable to overtime, acting allowances and pension fund as a result of employees above threshold, and pension fund adjusted as a result of re-engineering salary scales.
- The municipality incurred R1.3 million (-8%) less on councillors remuneration than a pro-rata budget of R15.4 million. The variance is attributed to the provision of EXCO members which were budgeted as full time but not yet approved as such by MEC for COGTA.
- Finance charges recorded an over-expenditure of R195 000 (1%) when compared with a pro-rata budget of 31.5 million. The variance is attributable to interest accrued, which is only paid on a semi-annual basis.

- Materials and bulk recorded under-expenditure of R31 million (8%) when compared with a prorated budget of R386.4 million. The under-expenditure relates to R117 000 for materials due to cost containment measure, as well as R31.7 million for bulk purchases for amount appropriated for raw water with the Department of Water Affairs, which has not been paid since the beginning of the financial year.
- Other expenditure recorded under-expenditure of R118.3 million (40%) when compared with a pro-rata budget of R298.9 million. The variance relates to R80.1 million for debt impairment which will be fully accounted for at the end of the financial year, R10.7 million for contracted services for invoices for security services for work done are yet not fully been accounted for, pending approval of the budget, as well as R27.4 million for general expenses due to cost containment measures in line with available cash resources.

3.3. Capital budget performance

Table C5: Monthly budget statements – Capital Expenditure (municipal vote, standard classification and funding)

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M08 February

Vote Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	2 160	189	518	1 440	(922)	-64%	2 160
Vote 2 - COMMUNITY SERVICES		7 323	17 705	15 975	1 073	3 552	10 850	(7 097)	-67%	15 975
Vote 3 - BUDGET AND TREASURY		737	1 000	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		32	2 700	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		49 224	55 795	53 193	3 930	21 424	35 462	(14 038)	-40%	53 193
Vote 6 - TECHNICAL SERVICES		153 197	167 578	161 158	8 209	78 694	107 438	(28 745)	-27%	161 158
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		8 893	9 000	378	-	-	252	(252)	-100%	378
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	219 406	253 778	232 863	13 402	104 188	155 242	(51 055)	-33%	232 863
Total Capital Expenditure		219 406	253 778	232 863	13 402	104 188	155 242	(51 055)	-33%	232 863
Capital Expenditure - Functional Classification										
Governance and administration		770	3 700	2 160	189	518	1 440	(922)	-64%	2 160
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		738	-	2 160	189	518	1 440	(922)	-84%	2 160
Internal audit		32	3 700	-	-	-	-	-	-	-
Community and public safety		9 171	17 705	17 518	1 108	3 966	11 679	(7 713)	-66%	17 518
Community and social services		4 715	17 705	14 972	1 073	3 552	9 081	(8 429)	-64%	14 972
Sport and recreation		2 202	-	889	-	-	593	(593)	-100%	889
Public safety		49	-	114	-	-	76	(76)	-100%	114
Housing		2 206	-	1 544	34	414	1 028	(616)	-60%	1 544
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		128 477	108 784	78 868	5 025	47 939	52 578	(4 640)	-9%	78 868
Planning and development		56 022	55 795	33 349	3 895	21 010	22 233	(1 222)	-5%	33 349
Road transport		70 455	52 989	45 519	1 129	26 929	30 346	(3 417)	-11%	45 519
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		82 988	123 589	116 017	7 080	51 785	77 344	(25 560)	-33%	116 017
Energy sources		9 367	9 000	378	-	-	252	(252)	-100%	378
Water management		73 262	112 489	115 639	7 080	51 765	77 093	(25 328)	-33%	115 639
Waste water management		358	2 100	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	18 300	-	-	12 200	(12 200)	-100%	18 300
Total Capital Expenditure - Functional Classification	3	219 406	253 778	232 863	13 402	104 188	155 242	(51 055)	-33%	232 863
Funded by:										
National Government		185 150	212 204	165 337	11 513	82 219	110 225	(28 006)	-25%	165 337
Provincial Government		11 162	11 250	12 521	-	79	8 348	(8 289)	-98%	12 521
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	6 400	18 300	2	6 180	12 200	(6 020)	-49%	18 300
Transfers recognised - capital		196 312	229 854	186 158	11 515	88 477	130 772	(42 295)	-32%	186 158
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		23 094	23 924	36 705	1 887	15 710	24 470	(8 760)	-36%	36 705
Total Capital Funding		219 406	253 778	232 863	13 402	104 188	155 242	(51 055)	-33%	232 863

3.3.1 The table below reflects the municipality's capital programme in relation to capital expenditure by municipal vote, capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments:

3.3.2 Capital expenditure for the eighth month of the financial year amounted to R104.1 million, which represents 44 percent of the adjusted capital budget of R232.8 million. Comparison between the pro rata budget of R155.2 million and actual expenditure for the period reflects an under expenditure of R51.0 million which implies that the municipality spent 33 percent less than the budget for the same period. Reduction in the capital budget between the original and adjusted budgets is due to the amount of R30.2 million which was moved from capital budget to operational budget. The under-expenditure on capital is due to slow procurement processes, cash-flow challenges and challenges with certain projects.

3.4. Financial position

Table C6: Monthly budget statements – Financial Position

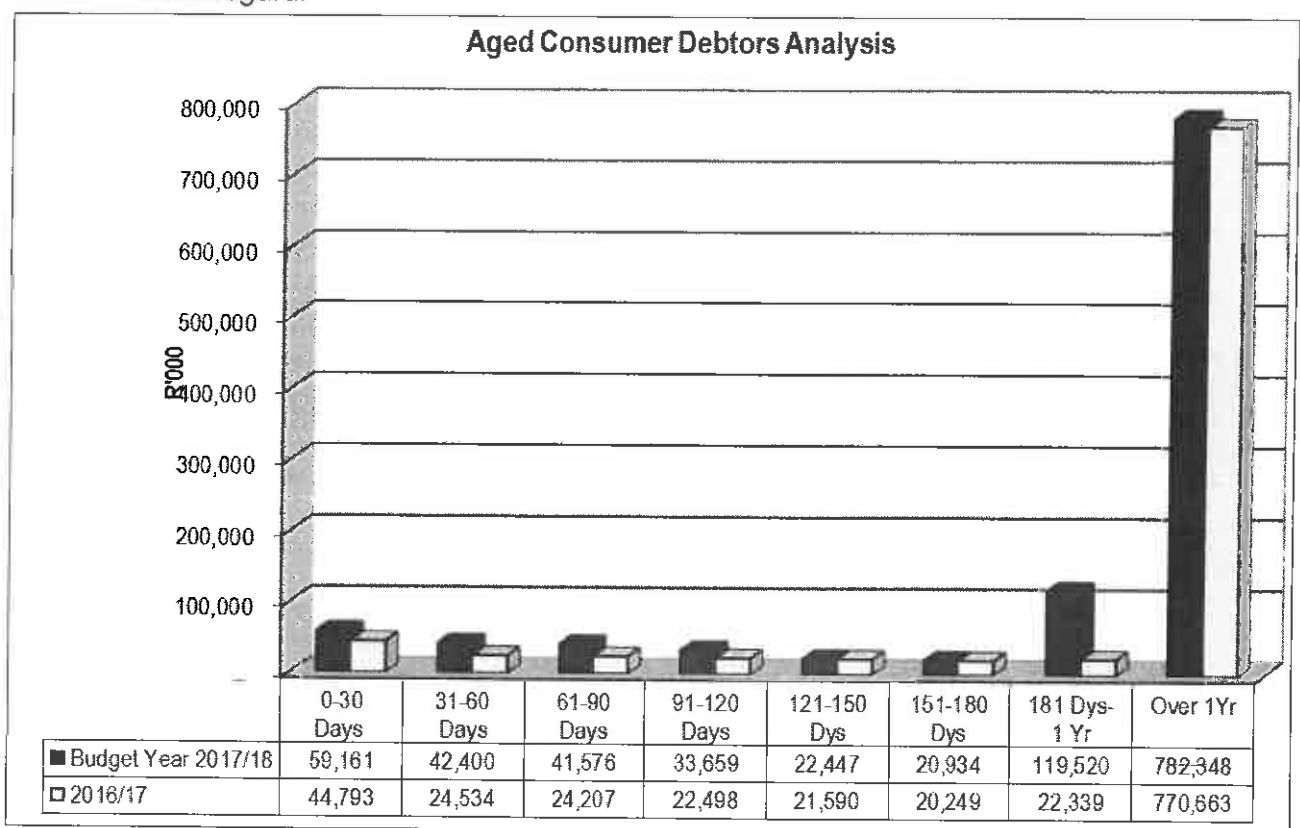
KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M08 February

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		20,722	15,187	–	49,854	–
Call investment deposits		29,785	32,101	172	28,384	172
Consumer debtors		452,627	225,034	320,755	594,891	320,755
Other debtors		54,128	31,166	31,166	61,204	31,166
Current portion of long-term receivables		6	–	–	4	–
Inventory		15,224	13,648	14,666	14,291	14,666
Total current assets		572,491	317,136	366,759	748,628	366,759
Non current assets						
Long-term receivables		–	–	–	–	–
Investments		–	–	–	–	–
Investment property		365,272	281,493	365,267	365,272	365,267
Investments in Associate		301,163	346,321	301,164	301,163	301,164
Property, plant and equipment		7,056,677	7,005,862	6,913,700	6,897,538	6,913,700
Agricultural		–	–	–	–	–
Biological assets		–	–	–	–	–
Intangible assets		8,687	6,877	7,204	7,180	7,204
Other non-current assets		6,991	6,025	6,992	7,469	6,992
Total non current assets		7,738,790	7,646,580	7,594,327	7,578,621	7,594,327
TOTAL ASSETS		8,311,282	7,963,716	7,961,085	8,327,249	7,961,085
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		32,171	32,002	32,002	25,674	32,002
Consumer deposits		14,334	13,478	16,218	17,087	16,218
Trade and other payables		495,200	160,101	235,277	533,530	235,277
Provisions		6,216	6,455	6,300	6,216	6,300
Total current liabilities		547,921	212,037	289,798	582,507	289,798
Non current liabilities						
Borrowing		447,450	397,125	397,125	441,138	397,125
Provisions		159,386	137,583	159,386	159,386	159,386
Total non current liabilities		606,837	534,708	556,511	600,525	556,511
TOTAL LIABILITIES		1,154,758	746,745	846,309	1,183,032	846,309
NET ASSETS	2	7,156,524	7,216,971	7,114,776	7,144,217	7,114,776
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		7,130,923	7,188,422	7,088,682	7,117,892	7,088,682
Reserves		25,601	28,549	26,094	26,325	26,094
TOTAL COMMUNITY WEALTH/EQUITY	2	7,156,524	7,216,971	7,114,776	7,144,217	7,114,776

3.4.1 The table below reflects the performance to date in relation to the financial position of the municipality.

3.4.2 As at end the eighth month of the financial year, the municipality seemed to be showing a favourable equity position, with a net effect of R7.1 billion. While this picture looks good, it is however important to point out major reasons to such a favourable equity position, being consumer debtors and the property plant and equipment (assets), which cannot instantly be converted into cash. The following provides a closer look on some of critical financial position items:

- The municipality's debtors aging as reflected in table SC3 and the graph below is a total of R1.1 billion as at the end of the eighth month. The bulk of this amount (R1.122 billion) is debt owing for more than 90 days, while R 854.2 million of the total debt is owed by households. It must be noted that the total figure of debtors is inclusive of indigent. Debtors seem to be accumulating in each and every month, it is recommended that the council also intervenes in this regard.



- Property Plant and Equipment (Assets) comprise of R6.9 billion of the total assets of R8.3 billion as reflected in table C6. These assets comprise of roads, community assets, water infrastructure, electricity infrastructure, other plants and equipment which the municipality has acquired for service delivery as well as for its own use. Service delivery of the municipal is majored by its ability to provide these services to communities. It is however important to note that the majority of these assets may not be easily converted to cash and cash equivalent.

3.4.3 As per AFS received from uThukela, the municipality's has an interest of 34 percent with the entity, representing an investment in associate of R301 million. This also cannot be converted into cash instantly, however its represents the value of the interest of the municipality within the entity.

3.4.4 The municipality closed with a balance of cash and cash equivalent of R78.2 million as at the end of the eighth month of the financial year. The balance comprise only of call investments of R28.4 million and the cash of R49.9 million, however it must be noted that included on the

investment is the housing development fund of R25 million which belong to KZN Department of Human Settlements. Looking at the cash position as mentioned above the municipality is currently not in the position to cover it short-term obligations, including unspent conditional grants. The short-term obligations are sitting at R166 249 million as illustrated on SC4, while unspent conditional grants amount to R112.8 million.

3.5. Cash flow analysis

Table C7: Monthly budget statements – Cash Flow

3.5.1 The municipality's cash flow position and cash/cash equivalent outcome is shown on the table below:

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	Ref	2016/17		Budget Year 2017/18						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		232 286	212 408	209 586		174 095	123 904	50 190	41%	209 586
Service charges		832 111	845 575	817 706		500 957	493 252	7 705	2%	817 706
Other revenue		12 805	27 367	40 757		27 604	15 964	11 640	73%	40 757
Government- operating		317 832	339 640	379 006		237 418	198 123	39 295	20%	379 006
Government- capital		218 965	240 492	196 158		165 684	140 287	25 397	18%	196 158
Interest		14 835	8 373	9 374		11 151	4 884	6 267	128%	9 374
Dividends				-				-		-
Payments										
Suppliers and employees		(1 329 362)	(1 335 927)	(1 394 594)		(940 421)	(779 291)	161 130	-21%	(1 394 594)
Finance charges		(65 784)	(47 135)	(47 348)		(31 760)	(27 496)	4 265	-16%	(47 348)
Transfers and Grants				-		-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		233 689	290 793	210 646	-	144 727	169 629	24 902	15%	210 646
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE			2 000	2 000			1 167	(1 167)	-100%	2 000
Decrease (Increase) in non-current debtors		-	-	-		-	-	-		-
Decrease (increase) other non-current receivables		-	-	-		-	-	-		-
Decrease (increase) in non-current investments		-	-	-		-	-	-		-
Payments										
Capital assets		(219 406)	(253 778)	(232 863)		(104 188)	(148 037)	(43 850)	30%	(232 863)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(219 406)	(251 778)	(230 863)	-	(104 188)	(146 871)	(42 683)	29%	(230 863)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans			-	-			-	-		-
Borrowing long term/refinancing		-	-	-		-	-	-		-
Increase (decrease) in consumer deposits			264	1 884			154	(154)	-100%	1 884
Payments										
Repayment of borrowing		(8 347)	(32 002)	(32 002)		(12 810)	(18 668)	(5 859)	31%	(32 002)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(8 347)	(31 738)	(30 118)	-	(12 810)	(18 514)	(5 705)	31%	(30 118)
NET INCREASE/ (DECREASE) IN CASH HELD		5 935	7 276	(50 336)	-	27 730	4 244			(50 336)
Cash/cash equivalents at beginning:		44 573	40 012	50 508		50 508	50 508			50 508
Cash/cash equivalents at month/year end:		50 508	47 288	172		78 238	54 752			172

3.5.2 The municipality opened with a cash and cash equivalent balance of R50.5 million at the beginning of the financial year and closed with a balance of R54.8 million as at the end of February 2018, which represents a cash increase of R27.7 million.

- 3.5.3 Cash flows from operating activities yielded a net cash inflow of R154.7 million as result of receipts from services charges, property rates, government grants as well as other sundry receipts. This net cash inflows was after the municipality paid its suppliers for services rendered, remunerated its employees and paid the portion of the outstanding interest on loans.
- 3.5.4 Cash flows from investing activities recorded a cash outflow of R114.2 million. This was the actual cash used by the municipality to implement its capital budget over the past eight months.
- 3.5.5 Cash flows from financing activities recorded a cash outflow of R12.8 million. This relates to the cash paid by the municipality to repay a capital portion of its long term loan.

4. CONCLUSION

- 4.1. A stricter tone from top management and council committees is required in order to curb expenditure on the budget throughout the course of the year. The issues that still reflect variances in the budget performance report must be monitored and managed to ensure that the municipality operates within the approved budget.
- 4.2. Furthermore, the municipality should continue to explore and implement effective credit control measures in order to strengthen its cash base, especially from individual consumers. Other revenue enhancement strategies over and above those currently yielding revenue will have to be explored with a view to widen the revenue and cash base as these seem to be the solution to turn the cash-flow situation around.

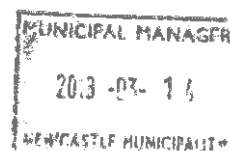
5. RECOMMENDED

- (a) That reports submitted in terms of Section 71 of the MFMA for the month ended 28 February be noted;

Report seen by:


ME NKOSI
PORTFOLIO COUNCILLOR
BUDGET AND TREASURY OFFICE


BE HLONGWE
STRATEGIC EXECUTIVE DIRECTOR:
BUDGET AND TREASURY OFFICE



KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M08 February

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	232,286	266,182	257,042	22,292	174,095	171,361	2,734	2%	257,042
Service charges	948,273	990,210	1,000,827	73,731	653,262	667,218	(13,956)	-2%	1,000,827
Investment revenue	4,505	4,601	4,396	365	2,781	2,930	(150)	-5%	4,396
Transfers and subsidies	527,822	345,790	379,006	17,479	348,880	348,880	-	-	379,006
Other own revenue	37,579	43,583	56,559	3,271	25,923	37,706	(11,782)	-31%	56,559
Total Revenue (excluding capital transfers and contributions)	1,750,466	1,650,366	1,697,829	117,137	1,204,941	1,228,096	(23,155)	-2%	1,697,829
Employee costs	495,757	514,737	516,471	46,677	359,580	344,314	15,266	4%	516,471
Remuneration of Councillors	20,389	23,219	23,219	3,231	14,172	15,480	(1,308)	-8%	23,219
Depreciation & asset impairment	472,110	247,895	494,895	34,624	301,428	329,930	(28,502)	-9%	494,895
Finance charges	65,784	47,135	47,348	3,627	31,760	31,565	195	1%	47,348
Materials and bulk purchases	560,778	583,298	579,615	32,175	354,515	386,410	(31,896)	-8%	579,615
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	388,709	315,797	448,361	15,555	180,554	298,907	(118,353)	-40%	448,361
Total Expenditure	2,003,528	1,732,082	2,109,909	135,888	1,242,008	1,406,606	(164,598)	-12%	2,109,909
Surplus/(Deficit)	(253,062)	(81,716)	(412,079)	(18,752)	(37,067)	(178,510)	141,443	-79%	(412,079)
Transfers and subsidies - capital (monetary allocations)	-	229,854	214,313	14,732	89,961	89,961	-	-	214,313
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(253,062)	148,138	(197,767)	(4,020)	52,894	(88,549)	141,443	-160%	(197,767)
Share of surplus/ (deficit) of associate	(41,220)	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(294,282)	148,138	(197,767)	(4,020)	52,894	(88,549)	141,443	-160%	(197,767)
Capital expenditure & funds sources									
Capital expenditure	219,406	253,778	232,863	13,402	104,188	155,242	(51,055)	-33%	232,863
Capital transfers recognised	196,312	229,854	196,158	11,515	88,477	130,772	(42,295)	-32%	196,158
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	23,094	23,924	36,705	1,887	15,710	24,470	(8,760)	-36%	36,705
Total sources of capital funds	219,406	253,778	232,863	13,402	104,188	155,242	(51,055)	-33%	232,863
Financial position									
Total current assets	572,491	317,136	366,759		748,628				366,759
Total non current assets	7,738,790	7,646,580	7,594,327		7,578,621				7,594,327
Total current liabilities	547,921	212,037	289,798		582,507				289,798
Total non current liabilities	606,837	534,708	556,511		600,525				556,511
Community wealth/Equity	7,156,524	7,216,971	7,114,776		7,144,217				7,114,776
Cash flows									
Net cash from (used) operating	233,689	290,793	210,646	-	144,727	169,629	24,902	15%	210,646
Net cash from (used) investing	(219,406)	(251,778)	(230,863)	-	(104,188)	(146,871)	(42,683)	29%	(230,863)
Net cash from (used) financing	(8,347)	(31,738)	(30,118)	-	(12,810)	(18,514)	(5,705)	31%	(30,118)
Cash/cash equivalents at the month/year end	50,508	47,288	172	-	78,238	54,752	(23,486)	-43%	172
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	59,161	42,400	41,576	33,659	22,447	20,934	119,520	782,348	1,122,044
Creditors Age Analysis									
Total Creditors	108,844	45,667	2,528	4,508	30	365	2,179	2,127	166,249

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M08 February

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue - Functional										
Governance and administration		363,804	375,191	378,485	24,529	249,317	252,324	(3,006)	-1%	378,485
Executive and council		8,514	8,151	12,063	519	6,194	8,042	(1,848)	-23%	12,063
Finance and administration		355,290	367,040	366,422	24,009	243,123	244,281	(1,158)	0%	366,422
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		21,005	23,116	31,684	4,549	16,778	21,123	(4,345)	-21%	31,684
Community and social services		8,865	4,297	9,867	3,077	6,818	6,578	240	4%	9,867
Sport and recreation		501	652	1,655	36	476	1,104	(628)	-57%	1,655
Public safety		3,588	5,136	7,439	636	5,026	4,959	67	1%	7,439
Housing		7,991	12,968	12,665	790	4,416	8,444	(4,028)	-48%	12,665
Health		61	63	57	10	42	38	4	10%	57
Economic and environmental services		90,023	249,523	247,290	9,641	43,766	164,860	(121,094)	-73%	247,290
Planning and development		35,070	1,236	52,894	7,131	24,101	35,262	(11,161)	-32%	52,894
Road transport		54,953	248,286	194,396	2,510	19,665	129,597	(109,933)	-85%	194,396
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		1,275,500	1,232,242	1,254,554	78,407	894,993	836,369	58,624	7%	1,254,554
Energy sources		679,610	750,879	771,346	42,375	503,797	514,231	(10,434)	-2%	771,346
Water management		298,736	215,506	217,576	17,771	201,118	145,050	56,067	39%	217,576
Waste water management		184,598	171,271	176,072	7,192	124,184	117,382	6,803	6%	176,072
Waste management		112,557	94,586	89,560	11,070	65,894	59,707	6,188	10%	89,560
Other	4	134	147	129	11	87	86	0	1%	129
Total Revenue - Functional	2	1,750,466	1,880,220	1,912,142	117,137	1,204,941	1,274,762	(69,821)	-5%	1,912,142
Expenditure - Functional										
Governance and administration		420,546	300,787	433,810	29,717	233,643	289,207	(55,564)	-19%	433,810
Executive and council		161,811	76,446	80,494	9,517	55,345	53,663	1,683	3%	80,494
Finance and administration		258,735	224,341	353,316	20,200	178,298	235,544	(57,246)	-24%	353,316
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		241,346	213,542	172,660	14,245	115,743	115,106	636	1%	172,660
Community and social services		89,993	63,712	26,882	2,252	19,052	17,921	1,131	6%	26,882
Sport and recreation		60,663	59,424	63,180	4,520	39,936	42,120	(2,184)	-5%	63,180
Public safety		63,060	63,377	56,584	4,849	39,964	37,723	2,241	6%	56,584
Housing		23,562	23,144	22,088	1,962	13,967	14,725	(758)	-5%	22,088
Health		4,068	3,886	3,927	682	2,824	2,618	206	8%	3,927
Economic and environmental services		491,357	334,193	256,250	33,952	282,129	170,834	111,295	65%	256,250
Planning and development		23,043	26,057	25,603	2,151	15,323	17,069	(1,746)	-10%	25,603
Road transport		468,225	308,009	230,647	31,801	266,806	153,765	113,041	74%	230,647
Environmental protection		89	127	-	-	-	-	-	-	-
Trading services		850,115	883,240	1,246,869	57,910	610,389	831,246	(220,857)	-27%	1,246,869
Energy sources		493,825	631,397	638,247	33,840	376,679	425,498	(48,819)	-11%	638,247
Water management		229,329	277,556	479,972	18,797	181,657	319,981	(138,325)	-43%	479,972
Waste water management		33,008	4,289	61,283	209	6,474	40,855	(34,381)	-84%	61,283
Waste management		93,953	69,997	67,368	5,064	45,579	44,912	668	1%	67,368
Other		164	320	320	63	105	213	(108)	-51%	320
Total Expenditure - Functional	3	2,003,528	1,732,082	2,109,909	135,888	1,242,008	1,406,606	(164,598)	-12%	2,109,909
Surplus/ (Deficit) for the year		(253,062)	148,138	(197,767)	(18,751)	(37,067)	(131,844)	94,777	-72%	(197,767)

Vector Control	-	-	-	-	-	-	-	-	-
Chemical Safety	-	-	-	-	-	-	-	-	-
Economic and environmental services	90,023	249,523	247,290	9,641	43,766	164,860	(121,064)	(0)	247,290
Planning and development	35,070	1,236	52,894	7,131	24,101	35,262	(11,161)	(0)	52,894
Billboards	-	-	-	-	-	-	-	-	-
Corporate Wide Strategic Planning (IDPs, LEDs)	-	-	-	-	-	-	-	-	-
Central City Improvement District	-	-	-	-	-	-	-	-	-
Development Facilitation	-	-	-	-	-	-	-	-	-
Economic Development/Planning	17,354	1,201	19,649	6,884	16,958	13,099	3,659	0	19,649
Regional Planning and Development	17,687	35	41	-	-	28	(28)	(0)	41
Town Planning, Building Regulations and Enforcement, and City Engineer	29	-	33,204	247	7,143	22,136	(14,893)	(0)	33,204
Project Management Unit	-	-	-	-	-	-	-	-	-
Provincial Planning	-	-	-	-	-	-	-	-	-
Support to Local Municipalities	-	-	-	-	-	-	-	-	-
Road Transport	54,953	248,286	194,398	2,510	19,665	129,597	(109,933)	(0)	194,398
Police Forces, Traffic and Street Parking Control	-	-	-	-	-	-	-	-	-
Pounds	940	2,553	2,553	-	-	1,702	(1,702)	(0)	2,553
Public Transport	-	-	-	-	-	-	-	-	-
Road and Traffic Regulation	-	462	462	-	-	308	(308)	(0)	462
Roads	54,012	245,270	191,381	2,510	19,665	127,587	(107,922)	(0)	191,381
Taxi Ranks	-	-	-	-	-	-	-	-	-
Environmental protection	-	-	-	-	-	-	-	-	-
Biodiversity and Landscape	-	-	-	-	-	-	-	-	-
Coastal Protection	-	-	-	-	-	-	-	-	-
Indigenous Forests	-	-	-	-	-	-	-	-	-
Nature Conservation	-	-	-	-	-	-	-	-	-
Pollution Control	-	-	-	-	-	-	-	-	-
Soil Conservation	-	-	-	-	-	-	-	-	-
Trading services	1,275,500	1,232,242	1,254,554	78,407	894,993	836,369	58,624	0	1,254,554
Energy sources	679,610	750,879	771,346	42,375	503,797	514,231	(10,434)	(0)	771,346
Electricity	679,610	750,879	771,346	42,375	503,797	514,231	(10,434)	(0)	771,346
Street Lighting and Signal Systems	-	-	-	-	-	-	-	-	-
Nonelectric Energy	-	-	-	-	-	-	-	-	-
Water management	298,736	215,506	217,576	17,771	201,118	145,050	56,067	0	217,576
Water Treatment	-	-	-	-	-	-	-	-	-
Water Distribution	298,736	215,506	217,576	17,771	201,118	145,050	56,067	0	217,576
Water Storage	-	-	-	-	-	-	-	-	-
Waste water management	184,588	171,271	176,072	7,192	124,184	117,382	6,803	0	176,072
Public Toilets	-	-	-	-	-	-	-	-	-
Sewerage	184,588	171,271	176,072	7,192	124,184	117,382	6,803	0	176,072
Storm Water Management	-	-	-	-	-	-	-	-	-
Waste Water Treatment	-	-	-	-	-	-	-	-	-
Waste management	112,557	94,586	89,560	11,070	65,894	59,707	6,188	0	89,560
Recycling	-	-	-	-	-	-	-	-	-
Solid Waste Disposal (Landfill Sites)	112,557	94,586	89,560	11,070	65,894	59,707	6,188	0	89,560
Solid Waste Removal	-	-	-	-	-	-	-	-	-
Street Cleaning	-	-	-	-	-	-	-	-	-
Other	134	147	129	11	67	86	0	0	129
Abattoirs	-	-	-	-	-	-	-	-	-
Air Transport	134	147	129	11	67	86	0	0	129
Forestry	-	-	-	-	-	-	-	-	-
Licensing and Regulation	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-
Tourism	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	1,750,466	1,880,220	1,912,142	117,137	1,204,941	1,274,762	(69,821)	(0)	1,912,142
Expenditure - Functional									
Municipal governance and administration	420,546	300,787	433,810	29,717	233,643	289,207	(55,564)	(0)	433,810
Executive and council	161,811	76,446	80,494	9,517	55,345	53,663	1,683	0	80,494
Mayor and Council	117,069	36,551	35,155	3,539	21,590	23,437	(1,846)	(0)	35,155
Municipal Manager, Town Secretary and Chief Executive	44,742	39,896	45,339	5,978	33,755	30,226	3,529	0	45,339
Finance and administration	258,735	224,341	353,316	20,200	178,298	235,544	(57,246)	(0)	353,316
Administrative and Corporate Support	14,264	18,287	89,917	1,570	11,629	59,945	(48,316)	(0)	89,917
Asset Management	-	-	-	-	-	-	-	-	-
Budget and Treasury Office	198,546	164,891	169,798	12,607	115,476	113,199	2,278	0	169,798
Finance	-	-	-	-	-	-	-	-	-
Fleet Management	-	-	-	-	-	-	-	-	-
Human Resources	17,974	19,241	21,108	2,505	13,544	14,072	(528)	(0)	21,108
Information Technology	19,965	16,811	24,141	1,033	12,897	16,094	(3,197)	(0)	24,141
Legal Services	-	-	-	-	-	-	-	-	-
Marketing, Customer Relations, Publicity and Media Co-ordination	-	-	-	-	-	-	-	-	-
Property Services	7,986	5,111	4,018	280	2,410	2,678	(269)	(0)	4,018

<i>Risk Management</i>	-	-	-	-	-	-	-	-	-
<i>Security Services</i>	-	-	44,333	2,204	22,342	29,555	(7,213)	(0)	44,333
<i>Supply Chain Management</i>	-	-	-	-	-	-	-	-	-
<i>Valuation Service</i>	-	-	-	-	-	-	-	-	-
Internal audit	-	-	-	-	-	-	-	-	-
<i>Government Function</i>	-	-	-	-	-	-	-	-	-
Community and public safety	241,346	213,542	172,660	14,245	115,743	115,106	636	0	172,660
Community and social services	89,993	63,712	26,882	2,252	19,052	17,921	1,131	0	26,862
<i>Aged Care</i>	-	-	-	-	-	-	-	-	-
<i>Agricultural</i>	-	-	-	-	-	-	-	-	-
<i>Animal Care and Diseases</i>	-	-	-	-	-	-	-	-	-
<i>Cemeteries, Funeral Parlours and Crematoriums</i>	4,890	4,093	4,813	519	5,306	3,276	2,030	0	4,913
<i>Child Care Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Community Halls and Facilities</i>	4,749	5,064	4,797	270	2,784	3,198	(405)	(0)	4,797
<i>Consumer Protection</i>	-	-	-	-	-	-	-	-	-
<i>Cultural Matters</i>	-	-	-	-	-	-	-	-	-
<i>Disaster Management</i>	-	-	-	-	-	-	-	-	-
<i>Education</i>	-	-	-	-	-	-	-	-	-
<i>Indigenous and Customary Law</i>	-	-	-	-	-	-	-	-	-
<i>Industrial Promotion</i>	-	-	-	-	-	-	-	-	-
<i>Language Policy</i>	-	-	-	-	-	-	-	-	-
<i>Libraries and Archives</i>	14,157	15,941	14,975	1,261	9,576	9,984	(408)	(0)	14,975
<i>Literacy Programmes</i>	-	-	-	-	-	-	-	-	-
<i>Media Services</i>	-	-	-	-	-	-	-	-	-
<i>Museums and Art Galleries</i>	2,977	2,168	2,196	202	1,377	1,464	(87)	(0)	2,196
<i>Population Development</i>	-	-	-	-	-	-	-	-	-
<i>Provincial Cultural Matters</i>	-	-	-	-	-	-	-	-	-
<i>Theatres</i>	63,221	36,445	-	-	-	-	-	-	-
<i>Zoo's</i>	-	-	-	-	-	-	-	-	-
Sport and recreation	60,663	59,424	63,180	4,520	39,936	42,120	(2,184)	(0)	63,180
<i>Beaches and Jetties</i>	-	-	-	-	-	-	-	-	-
<i>Casinos, Racing, Gambling, Wagering</i>	-	-	-	-	-	-	-	-	-
<i>Community Parks (including Nurseries)</i>	-	-	49,916	3,537	30,997	33,277	(2,280)	(0)	49,916
<i>Recreational Facilities</i>	60,663	59,424	12,017	881	8,109	8,011	98	0	12,017
<i>Sports Grounds and Stadiums</i>	-	-	1,247	102	829	831	(2)	(0)	1,247
Public safety	63,080	63,377	56,584	4,849	39,964	37,723	2,241	0	56,584
<i>Civil Defence</i>	1,360	-	-	-	-	-	-	-	-
<i>Cleansing</i>	9,527	1,680	-	-	1,500	-	1,500	#DIV/0!	-
<i>Control of Public Nuisances</i>	-	-	26,571	2,220	18,794	17,714	1,080	0	26,571
<i>Fencing and Fences</i>	-	-	-	-	-	-	-	-	-
<i>Fire Fighting and Protection</i>	28,526	31,968	30,013	2,629	19,670	20,009	(339)	(0)	30,013
<i>Licensing and Control of Animals</i>	23,647	29,728	-	-	-	-	-	-	-
Housing	23,562	23,144	22,088	1,962	13,967	14,725	(758)	(0)	22,088
<i>Housing</i>	23,562	23,144	22,088	1,962	13,967	14,725	(758)	(0)	22,088
<i>Informal Settlements</i>	-	-	-	-	-	-	-	-	-
Health	4,068	3,886	3,927	662	2,824	2,818	206	0	3,927
<i>Ambulance</i>	-	-	-	-	-	-	-	-	-
<i>Health Services</i>	884	970	3,927	662	2,824	2,818	206	0	3,927
<i>Laboratory Services</i>	-	-	-	-	-	-	-	-	-
<i>Food Control</i>	-	-	-	-	-	-	-	-	-
<i>Health Surveillance and Prevention of Communicable Diseases including</i>	-	-	-	-	-	-	-	-	-
<i>Vector Control</i>	-	-	-	-	-	-	-	-	-
<i>Chemical Safety</i>	3,184	2,916	-	-	-	-	-	-	-
Economic and environmental services	491,357	334,193	256,250	33,952	282,129	170,834	111,295	0	256,250
Planning and development	23,043	26,057	25,603	2,151	15,323	17,069	(1,746)	(0)	25,603
<i>Billboards</i>	-	-	-	-	-	-	-	-	-
<i>Corporate Wide Strategic Planning (IDPs, LEDs)</i>	-	-	-	-	-	-	-	-	-
<i>Central City Improvement District</i>	-	-	-	-	-	-	-	-	-
<i>Development Facilitation</i>	-	-	-	-	-	-	-	-	-
<i>Economic Development/Planning</i>	7,100	6,186	7,430	608	4,510	4,953	(443)	(0)	7,430
<i>Regional Planning and Development</i>	15,141	765	-	-	-	-	-	-	-
<i>Town Planning, Building Regulations and Enforcement, and City Engineer</i>	802	19,106	18,174	1,543	10,812	12,116	(1,303)	(0)	18,174
<i>Project Management Unit</i>	-	-	-	-	-	-	-	-	-
<i>Provincial Planning</i>	-	-	-	-	-	-	-	-	-
<i>Support to Local Municipalities</i>	-	-	-	-	-	-	-	-	-
Road transport	468,225	308,009	230,647	31,801	266,806	153,765	113,041	0	230,647
<i>Police Forces, Traffic and Street Parking Control</i>	-	-	-	-	-	-	-	-	-
<i>Pounds</i>	1,519	44	-	-	-	-	-	-	-
<i>Public Transport</i>	-	-	-	-	-	-	-	-	-
<i>Road and Traffic Regulation</i>	-	-	-	-	-	-	-	-	-
<i>Roads</i>	465,419	307,115	230,647	31,801	266,806	153,765	113,041	0	230,647
<i>Taxi Ranks</i>	1,287	850	-	-	-	-	-	-	-

Environmental protection	89	127	-	-	-	-	-	-	-	
<i>Biodiversity and Landscape</i>	89	127	-	-	-	-	-	-	-	
<i>Coastal Protection</i>	-	-	-	-	-	-	-	-	-	
<i>Indigenous Forests</i>	-	-	-	-	-	-	-	-	-	
<i>Nature Conservation</i>	-	-	-	-	-	-	-	-	-	
<i>Pollution Control</i>	-	-	-	-	-	-	-	-	-	
<i>Soil Conservation</i>	-	-	-	-	-	-	-	-	-	
Trading services	850,115	883,240	1,246,869	57,910	610,389	831,246	(220,857)	(0)	1,246,869	
Energy sources	493,825	531,397	638,247	33,840	376,679	425,498	(48,819)	(0)	638,247	
<i>Electricity</i>	493,825	531,397	638,717	33,840	375,179	424,478	(49,299)	(0)	638,717	
<i>Street Lighting and Signal Systems</i>	-	-	1,530	-	1,500	1,020	480	0	1,530	
<i>Nonelectric Energy</i>	-	-	-	-	-	-	-	-	-	
Water management	229,329	277,556	479,972	18,797	181,657	319,981	(138,325)	(0)	479,972	
<i>Water Treatment</i>	-	-	-	-	-	-	-	-	-	
<i>Water Distribution</i>	229,329	277,556	479,972	18,797	181,657	319,981	(138,325)	(0)	479,972	
<i>Water Storage</i>	-	-	-	-	-	-	-	-	-	
Waste water management	33,008	4,289	61,283	209	6,474	40,855	(34,381)	(0)	61,283	
<i>Public Toilets</i>	2,445	2,569	3,512	104	2,175	2,342	(167)	(0)	3,512	
<i>Sewerage</i>	30,564	1,700	57,771	104	4,299	38,514	(34,215)	(0)	57,771	
<i>Storm Water Management</i>	-	-	-	-	-	-	-	-	-	
<i>Waste Water Treatment</i>	-	-	-	-	-	-	-	-	-	
Waste management	93,953	69,997	67,368	5,084	45,579	44,912	668	0	67,368	
<i>Recycling</i>	-	-	-	-	-	-	-	-	-	
<i>Solid Waste Disposal (Landfill Sites)</i>	93,953	69,997	50,798	3,658	34,508	33,866	642	0	50,798	
<i>Solid Waste Removal</i>	-	-	-	-	-	-	-	-	-	
<i>Street Cleaning</i>	-	-	16,569	1,407	11,072	11,046	26	0	16,569	
Other	164	320	320	63	105	213	(108)	(0)	320	
Abattoirs	-	-	-	-	-	-	-	-	-	
Air Transport	164	320	320	63	105	213	(108)	(0)	320	
Forestry	-	-	-	-	-	-	-	-	-	
Licensing and Regulation	-	-	-	-	-	-	-	-	-	
Markets	-	-	-	-	-	-	-	-	-	
Tourism	-	-	-	-	-	-	-	-	-	
Total Expenditure - Functional	3	2,003,528	1,732,082	2,109,909	135,888	1,242,008	1,406,806	(164,588)	(0)	2,109,909
Surplus/ (Deficit) for the year		(253,062)	148,138	(197,767)	(18,751)	(37,067)	(131,844)	94,777	(0)	(197,767)

KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08 February

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - CORPORATE SERVICES	1	63,342	63,305	67,339	542	47,603	44,893	2,710	6.0%	67,339
Vote 2 - COMMUNITY SERVICES		126,512	107,288	107,320	14,829	78,256	71,546	6,710	9.4%	107,320
Vote 3 - BUDGET AND TREASURY		300,462	311,886	312,561	23,986	201,690	208,374	(6,684)	-3.2%	312,561
Vote 4 - MUNICIPAL MANAGER		-	-	2,000	-	-	1,333	(1,333)	-100.0%	2,000
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		43,195	14,351	70,584	7,932	28,604	47,056	(18,453)	-39.2%	70,584
Vote 6 - TECHNICAL SERVICES		537,346	632,510	590,392	27,472	344,967	393,595	(48,628)	-12.4%	590,392
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		679,610	750,879	761,946	42,375	503,821	507,964	(4,143)	-0.8%	761,946
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	1,750,466	1,880,220	1,912,142	117,137	1,204,941	1,274,762	(69,821)	-5.5%	1,912,142
Expenditure by Vote										
Vote 1 - CORPORATE SERVICES	1	136,869	69,300	141,615	7,310	44,986	94,410	(49,424)	-52.4%	141,615
Vote 2 - COMMUNITY SERVICES		306,461	260,559	266,024	19,558	169,680	177,349	(7,670)	-4.3%	266,024
Vote 3 - BUDGET AND TREASURY		198,546	164,891	169,788	12,604	115,473	113,192	2,281	2.0%	169,788
Vote 4 - MUNICIPAL MANAGER		76,542	60,251	65,833	4,232	39,564	43,888	(4,324)	-9.9%	65,833
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		48,644	49,521	54,889	7,056	37,065	36,593	472	1.3%	54,889
Vote 6 - TECHNICAL SERVICES		720,185	593,483	771,299	51,081	458,800	514,199	(55,399)	-10.8%	771,299
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		516,280	534,077	640,461	34,046	376,440	426,974	(50,534)	-11.8%	640,461
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	2,003,528	1,732,082	2,109,909	135,888	1,242,008	1,406,606	(164,598)	-11.7%	2,109,909
Surplus/ (Deficit) for the year	2	(253,062)	148,138	(197,767)	(18,751)	(37,067)	(131,845)	94,778	-71.9%	(197,767)

KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - A - M08 February

Vote Description	Ref	2016/17	Budget Year 2017/18							
			Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %
Revenue by Vote										
Vote 1 - CORPORATE SERVICES		63,342	63,305	67,339	542	47,603	44,893	2,710	6%	67,339
1.1-Administration		63,342	63,305	67,339	542	47,603	44,893	2,710	8%	67,339
1.2-Human Resources		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		126,512	107,288	107,320	14,829	78,256	71,546	6,710	9%	107,320
2.1-Culture and Amenities		9,366	9,600	10,263	3,113	7,294	6,842	462	7%	10,263
2.2-Community Services		117,146	97,489	97,056	11,716	70,962	64,704	6,258	10%	97,056
Vote 3 - BUDGET AND TREASURY		300,462	311,886	312,561	23,986	201,690	208,374	(6,684)	-3%	312,561
3.1 - Financial Services		300,462	311,886	312,561	23,986	201,690	208,374	(6,684)	-3%	312,561
3.2 - Data Processing		-	-	-	-	-	-	-	-	-
3.3 - Supply Chain Unit		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	2,000	-	-	1,333	(1,333)	-100%	2,000
4.1 - Municipal Manager		-	-	-	-	-	-	-	-	-
4.2 - Internal Audit Unit		-	-	-	-	-	-	-	-	-
4.3 - Legal Services		-	-	-	-	-	-	-	-	-
4.4 - Mayoral Office		-	-	-	-	-	-	-	-	-
4.5 - Public Relations Office		-	-	-	-	-	-	-	-	-
4.6 - Governance		-	-	-	-	-	-	-	-	-
4.7 - Performance Management		-	-	-	-	-	-	-	-	-
4.8 - Information Technology		-	-	2,000	-	-	1,333	(1,333)	-100%	2,000
4.9 - Risk Management		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		43,195	14,351	70,584	7,932	28,604	47,056	(18,453)	-39%	70,584
5.1 - Economic Development		17,517	182	6,570	6,896	17,045	4,380	12,665	289%	6,570
5.2 - Housing and Land		7,991	12,968	12,665	790	4,416	8,444	(4,028)	-48%	12,665
5.3 - Town Planning		17,687	1,201	51,349	247	7,143	34,232	(27,090)	-79%	51,349
5.4 - Integrated Development Planning		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		537,346	632,510	590,392	27,472	344,967	393,595	(48,628)	-12%	590,392
6.1 - Civil Services		54,012	245,733	196,744	2,510	19,665	131,163	(111,498)	-85%	196,744
6.2 - Water and Sanitation Services		483,334	386,777	393,648	24,962	325,302	262,432	62,870	24%	393,648
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		679,610	750,879	761,946	42,375	503,821	507,964	(4,143)	-1%	761,946
7.1 - Electrical Services		679,610	750,879	761,946	42,375	503,821	507,964	(4,143)	-1%	761,946

Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		516,280	534,077	640,461	34,046	376,440	426,974	(50,534)	-12%	640,461
7.1 - Electrical Services		516,280	534,077	640,461	34,046	376,440	426,974	(50,534)	-12%	640,461
								-		
								-		
								-		
								-		
								-		
								-		
Total Expenditure by Vote	2	2,003,528	1,732,082	2,109,909	135,888	1,242,008	1,406,606	(164,598)	(0)	2,109,909
Surplus/ (Deficit) for the year	2	(253,062)	148,138	(197,767)	(18,751)	(37,067)	(131,845)	94,778	(0)	(197,767)

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		232,286	266,182	257,042	22,292	174,095	171,361	2,734	2%	257,042
Service charges - electricity revenue		675,673	690,521	695,697	42,375	450,078	463,798	(13,720)	-3%	695,697
Service charges - water revenue		135,672	151,001	156,489	13,104	100,832	104,326	(3,494)	-3%	156,489
Service charges - sanitation revenue		80,093	85,212	90,221	7,189	59,798	60,147	(349)	-1%	90,221
Service charges - refuse revenue		56,836	63,475	58,421	11,062	42,554	38,947	3,607	9%	58,421
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		7,278	8,059	7,856	626	5,195	5,238	(43)	-1%	7,856
Interest earned - external investments		4,505	4,601	4,396	365	2,781	2,930	(150)	-5%	4,396
Interest earned - outstanding debtors		10,330	12,573	12,446	1,091	8,371	8,297	73	1%	12,446
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		3,606	5,203	5,572	602	4,401	3,715	686	18%	5,572
Licences and permits		12	12	12	1	7	8	(1)	-8%	12
Agency services		-	-	-	-	-	-	-	-	-
Transfers and subsidies		527,822	345,790	379,006	17,479	348,880	348,880	-	-	379,006
Other revenue		16,353	17,735	30,672	951	7,950	20,448	(12,498)	-61%	30,672
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		1,750,466	1,650,366	1,697,829	117,137	1,204,941	1,228,096	(23,155)	-2%	1,697,829
Expenditure By Type										
Employee related costs		495,757	514,737	516,471	46,677	359,580	344,314	15,266	4%	516,471
Remuneration of councillors		20,389	23,219	23,219	3,231	14,172	15,480	(1,308)	-8%	23,219
Debt impairment		100,304	101,807	154,666	-	22,950	103,111	(80,161)	-78%	154,666
Depreciation & asset impairment		472,110	247,895	494,895	34,624	301,428	329,930	(28,502)	-9%	494,895
Finance charges		65,784	47,135	47,348	3,627	31,760	31,565	195	1%	47,348
Bulk purchases		558,946	579,385	576,385	31,994	352,478	384,257	(31,778)	-8%	576,385
Other materials		1,832	3,913	3,230	181	2,036	2,154	(117)	-5%	3,230
Contracted services		61,246	22,203	41,022	605	16,621	27,348	(10,727)	-39%	41,022
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		227,160	191,787	252,673	14,951	140,984	168,449	(27,465)	-16%	252,673
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		2,003,528	1,732,082	2,109,909	135,888	1,242,008	1,406,606	(164,598)	-12%	2,109,909
Surplus/(Deficit)										
Transfers and subsidies - Capital (monetary allocations) (National / Provincial and District)		(253,062)	(81,716)	(412,079)	(18,752)	(37,067)	(178,510)	141,443	(0)	(412,079)
Transfers and subsidies - Capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	229,854	214,313	14,732	89,961	89,961	-	-	214,313
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(253,062)	148,138	(197,767)	(4,020)	52,894	(88,549)			(197,767)
Taxation										
Surplus/(Deficit) after taxation		(253,062)	148,138	(197,767)	(4,020)	52,894	(88,549)			(197,767)
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(253,062)	148,138	(197,767)	(4,020)	52,894	(88,549)			(197,767)
Share of surplus/ (deficit) of associate		(41,220)	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(294,282)	148,138	(197,767)	(4,020)	52,894	(88,549)			(197,767)

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M08 February

Vote Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	2,160	189	518	1,440	(922)	-64%	2,160
Vote 2 - COMMUNITY SERVICES		7,323	17,705	15,975	1,073	3,552	10,650	(7,097)	-67%	15,975
Vote 3 - BUDGET AND TREASURY		737	1,000	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		32	2,700	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		49,224	55,795	53,193	3,930	21,424	35,462	(14,038)	-40%	53,193
Vote 6 - TECHNICAL SERVICES		153,197	167,578	181,158	8,209	78,684	107,439	(28,745)	-27%	161,158
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		8,893	9,000	378	-	-	252	(252)	-100%	378
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	219,406	253,778	232,863	13,402	104,188	155,242	(51,055)	-33%	232,863
Total Capital Expenditure		219,406	253,778	232,863	13,402	104,188	155,242	(51,055)	-33%	232,863
Capital Expenditure - Functional Classification										
Governance and administration		770	3,700	2,160	189	518	1,440	(922)	-64%	2,160
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		738	-	2,160	189	518	1,440	(922)	-64%	2,160
Internal audit		32	3,700	-	-	-	-	-	-	-
Community and public safety		9,171	17,705	17,518	1,108	3,966	11,679	(7,713)	-66%	17,518
Community and social services		4,715	17,705	14,972	1,073	3,552	9,981	(6,429)	-64%	14,972
Sport and recreation		2,202	-	889	-	-	583	(593)	-100%	889
Public safety		48	-	114	-	-	78	(78)	-100%	114
Housing		2,206	-	1,544	34	414	1,029	(616)	-60%	1,544
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		126,477	108,784	78,868	5,025	47,939	52,579	(4,640)	-9%	78,868
Planning and development		56,022	55,795	33,349	3,895	21,010	22,233	(1,222)	-5%	33,349
Road transport		70,455	52,989	45,519	1,129	26,929	30,346	(3,417)	-11%	45,519
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		82,988	123,589	116,017	7,080	51,765	77,344	(25,580)	-33%	116,017
Energy sources		9,387	9,000	378	-	-	252	(252)	-100%	378
Water management		73,262	112,489	115,639	7,080	51,765	77,093	(25,328)	-33%	115,639
Waste water management		358	2,100	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	18,300	-	-	12,200	(12,200)	-100%	18,300
Total Capital Expenditure - Functional Classification	3	219,406	253,778	232,863	13,402	104,188	155,242	(51,055)	-33%	232,863
Funded by:										
National Government		185,150	212,204	165,337	11,513	82,219	110,225	(28,006)	-25%	165,337
Provincial Government		11,162	11,250	12,521	-	79	8,348	(8,269)	-99%	12,521
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	6,400	18,300	2	6,180	12,200	(6,020)	-48%	18,300
Transfers recognised - capital		196,312	229,854	196,158	11,515	88,477	130,772	(42,295)	-32%	196,158
Public contributions & donations		-	-	-	-	-	-	-	-	-
Borrowing		-	-	-	-	-	-	-	-	-
Internally generated funds		23,094	23,924	36,705	1,887	15,710	24,470	(8,780)	-36%	36,705
Total Capital Funding		219,406	253,778	232,863	13,402	104,188	155,242	(51,055)	-33%	232,863

References

- Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).
- Include capital component of PPP unitary payment
- Capital expenditure by functional classification must reconcile to the total of multi-year and single year appropriations
- Include expenditure on investment property, intangible and biological assets
- Must reconcile to Monthly Budget Statement Financial Performance (revenue and expenditure)
- Include finance leases and PPP capital funding component of unitary payment - total borrowing/repayments to reconcile to changes in Table SA17

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - A - M08 February

Vote Description	Ref	2016/17	Budget Year 2017/18								
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
Capital expenditure - Municipal Vote											
Expenditure of single-year capital appropriation											
Vote 1 - CORPORATE SERVICES	1			2,160		189	518	1,440	(922)	-64%	2,160
1.1 Administration				2,160		189	518	1,440	(922)	-64%	2,160
1.2 - Human Resources											
Vote 2 - COMMUNITY SERVICES		7,323	17,705	15,975	1,073	3,552	10,650	(7,097)	-67%	15,975	
2.1 Culture and Amenities		6,443		15,491	1,073	3,552	10,327	(6,775)	-68%	15,491	
2.2 - Community Services		880	17,705	484			323	(323)	-100%	484	
Vote 3 - BUDGET AND TREASURY		737	1,000								
3.1 - Financial Services		737	1,000								
3.2 - Data Processing											
3.3 - Supply Chain Unit											
Vote 4 - MUNICIPAL MANAGER		32	2,700								
4.1 - Municipal manager											
4.2 - Internal Audit											
4.3 - Integrated Development Planning											
4.5 - Mayoral Office											
4.6 - Public Relations Office											
4.7 - Governance											
4.8 - Performance Management											
4.9 - Information Technology		32	2,700								
4.10 - Risk Management											
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLE		49,224	55,795	53,193	3,930	21,424	35,462	(14,038)	-40%	53,193	
5.1 - Economic Development		28,114	49,000	18,300	2	6,180	12,200	(6,020)	-49%	18,300	
5.2 - Housing and Land		2,208		1,544	34	414	1,029	(616)	-60%	1,544	
5.3 - Town Planning		18,903	6,795	33,349	3,893	14,831	22,233	(7,402)	-33%	33,349	
Vote 6 - TECHNICAL SERVICES		153,197	167,578	161,158	8,209	78,694	107,439	(28,745)	-27%	161,158	
6.1 - Civil Services		70,455	52,989	40,948	1,129	26,929	27,298	(369)	-1%	40,948	
6.2 - Water and Sanitation Services		82,742	114,589	120,211	7,080	51,765	80,141	(28,376)	-35%	120,211	
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		8,893	9,000	378			252	(252)	-100%	378	
7.1 - Electrical Services		8,893	9,000	378			252	(252)	-100%	378	

Total single-year capital expenditure		219,406	253,776	232,863	13,402	104,188	155,242	(51,055)	(0)	232,863
Total Capital Expenditure		219,406	253,776	232,863	13,402	104,188	155,242	(51,055)	(0)	232,863

References

1. Insert "Vote"; e.g. Department, if different to standard structure

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M08 February

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		20,722	15,187	-	49,854	-
Call investment deposits		29,785	32,101	172	28,384	172
Consumer debtors		452,627	225,034	320,755	594,891	320,755
Other debtors		54,128	31,166	31,166	61,204	31,166
Current portion of long-term receivables		6	-	-	4	-
Inventory		15,224	13,648	14,666	14,291	14,666
Total current assets		572,491	317,136	366,759	748,628	366,759
Non current assets						
Long-term receivables		-	-	-	-	-
Investments		-	-	-	-	-
Investment property		365,272	281,493	365,267	365,272	365,267
Investments in Associate		301,163	346,321	301,164	301,163	301,164
Property, plant and equipment		7,056,677	7,005,862	6,913,700	6,897,538	6,913,700
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		8,687	6,877	7,204	7,180	7,204
Other non-current assets		6,991	6,025	6,992	7,469	6,992
Total non current assets		7,738,790	7,646,580	7,594,327	7,578,621	7,594,327
TOTAL ASSETS		8,311,282	7,963,716	7,961,085	8,327,249	7,961,085
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		32,171	32,002	32,002	25,674	32,002
Consumer deposits		14,334	13,478	16,218	17,087	16,218
Trade and other payables		495,200	160,101	235,277	533,530	235,277
Provisions		6,216	6,455	6,300	6,216	6,300
Total current liabilities		547,921	212,037	289,798	582,507	289,798
Non current liabilities						
Borrowing		447,450	397,125	397,125	441,138	397,125
Provisions		159,386	137,583	159,386	159,386	159,386
Total non current liabilities		606,837	534,708	556,511	600,525	556,511
TOTAL LIABILITIES		1,154,758	746,745	846,309	1,183,032	846,309
NET ASSETS	2	7,156,524	7,216,971	7,114,776	7,144,217	7,114,776
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		7,130,923	7,188,422	7,088,682	7,117,892	7,088,682
Reserves		25,601	28,549	26,094	26,325	26,094
TOTAL COMMUNITY WEALTH/EQUITY	2	7,156,524	7,216,971	7,114,776	7,144,217	7,114,776

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	Ref	2016/17		Budget Year 2017/18						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		232,286	212,408	209,586		174,095	123,904	50,190	41%	209,586
Service charges		832,111	845,575	817,706		500,957	493,252	7,705	2%	817,706
Other revenue		12,805	27,367	40,757		27,604	15,964	11,640	73%	40,757
Government - operating		317,832	339,640	379,006		237,418	198,123	39,295	20%	379,006
Government - capital		218,965	240,492	196,158		165,684	140,287	25,397	18%	196,158
Interest		14,835	8,373	9,374		11,151	4,884	6,267	128%	9,374
Dividends				-				-		-
Payments										
Suppliers and employees		(1,329,362)	(1,335,927)	(1,394,594)		(940,421)	(779,291)	161,130	-21%	(1,394,594)
Finance charges		(65,784)	(47,135)	(47,348)		(31,760)	(27,496)	4,265	-16%	(47,348)
Transfers and Grants				-		-		-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		233,689	290,793	210,646	-	144,727	169,629	24,902	15%	210,646
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE			2,000	2,000			1,167	(1,167)	-100%	2,000
Decrease (Increase) in non-current debtors		-	-	-			-	-		-
Decrease (increase) other non-current receivables		-	-	-			-	-		-
Decrease (increase) in non-current investments		-	-	-			-	-		-
Payments										
Capital assets		(219,406)	(253,778)	(232,863)		(104,188)	(148,037)	(43,850)	30%	(232,863)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(219,406)	(251,778)	(230,863)	-	(104,188)	(146,871)	(42,683)	29%	(230,863)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans			-	-			-	-		-
Borrowing long term/refinancing		-	-	-			-	-		-
Increase (decrease) in consumer deposits			264	1,884			154	(154)	-100%	1,884
Payments										
Repayment of borrowing		(8,347)	(32,002)	(32,002)		(12,810)	(18,668)	(5,859)	31%	(32,002)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(8,347)	(31,738)	(30,118)	-	(12,810)	(18,514)	(5,705)	31%	(30,118)
NET INCREASE/ (DECREASE) IN CASH HELD		5,935	7,276	(50,336)	-	27,730	4,244			(50,336)
Cash/cash equivalents at beginning:		44,573	40,012	50,508		50,508	50,508			50,508
Cash/cash equivalents at month/year end:		50,508	47,288	172		78,238	54,752			172

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - M08 February

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	R thousands Revenue By Source Fines, penalties and forfeits Other Revenue	18% -61%	Strict law enforcement, Other revenue is dependent on levels of consumption and therefore fluctuates every month.	
2	Expenditure By Type Debt Impairment Depreciation Other Expenditure Contracted Services	-76% -30% 10% -39%	Additional provision accounted for as a result of inindigent cleaning process Under-budget based on MFMA Circular 57 relating to revaluation of assets The budget allocation for most of these items were reduced drastically in implementation on cost containment Security charges and finance consultants fees escalated contracted services due delays in amending contracts	
3	Capital Expenditure Grant funded projects Internally funded projects Repairs and maintenance	45% 43% 43%	Delays in the SCM process, particularly on appointment consultants, incapacity of contractors Most of projects rolled over from 2016/17, with no need for new SCM processes Under-budgeting due to cash-flow challenges	Fast track SCM processes and management of contractors None None
4	Financial Position Property Plant and Equipment Investment property Investment in Associate Consumer Debtors Trade and other payables		Slow capital expenditure and depreciation Revaluation, which was finalised after financial budget was approved Decrease in Net Asset Value of the Entity, which was confirmed after annual budget was approved Change in bad debt provision due to cleaning up of debtors and indigent books Error during annual budgeting	
5	Cash Flow Net Cash from Operating Activities Net Cash Used from Investing Activities Net Cash Used from Financial Activities	16% 31% 1%	Equitable Share and other grants bulk of it received early in the financial year Slow capital expenditure Based on amortisation schedules	None
6	Measureable performance			
7	Municipal Entities			

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - M08 February

Description of financial indicator	Basis of calculation	Ref	2016/17	Budget Year 2017/18			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		2.9%	17.0%	25.7%	2.6%	3.3%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		13.6%	8.2%	9.3%	14.0%	9.3%
Gearing	Long Term Borrowing/ Funds & Reserves		1747.8%	1391.1%	1521.9%	1675.7%	1521.9%
<u>Liquidity</u>							
Current Ratio	Current assets/current liabilities	1	104.5%	149.6%	126.6%	128.5%	126.6%
Liquidity Ratio	Monetary Assets/Current Liabilities		9.2%	22.3%	0.1%	13.4%	0.1%
<u>Revenue Management</u>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		29.0%	15.5%	20.7%	54.5%	20.7%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
<u>Funding of Provisions</u>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<u>Other Indicators</u>							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2	3.5%				
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2	44.0%				
Employee costs	Employee costs/Total Revenue - capital revenue		28.3%	31.2%	30.4%	29.8%	30.4%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		30.7%	17.9%	31.9%	2.6%	4.2%
<u>IDP regulation financial viability indicators</u>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February

Description		Budget Year 2017/18										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy			
		NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dys-1 Yr	Over 1Yr	Total			Total over 90 days		
R thousands																
Debtors Age Analysis By Income Source																
	Trade and Other Receivables from Exchange Transactions - Water	1200	11,927	8,924	8,266	7,262	6,573	6,053	35,470	186,783	273,257	244,141				
	Trade and Other Receivables from Exchange Transactions - Electricity	1300	29,873	12,925	14,142	9,232	607	584	1,872	9,568	78,794	21,853				
	Receivables from Non-exchange Transactions - Property Rates	1400	17,248	5,794	5,441	5,141	4,674	4,537	29,286	129,444	201,565	173,082				
	Receivables from Exchange Transactions - Waste Water Management	1500	6,408	5,012	4,843	4,641	4,380	4,314	24,435	156,363	210,417	194,153				
	Receivables from Exchange Transactions - Waste Management	1600	4,091	2,500	2,486	2,158	1,970	1,935	10,251	66,013	91,405	82,328				
	Receivables from Exchange Transactions - Property Rental Debtors	1700	347	132	105	100	92	99	505	1,909	3,289	2,705				
	Interest on Arrear Debtor Accounts	1810	1,146	1,038	1,073	1,125	1,005	1,191	5,357	42,674	54,610	51,352				
	Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-				
	Other	1900	(11,880)	6,073	5,220	3,959	3,146	2,220	12,345	187,584	208,707	209,294				
	Total By Income Source	2000	59,161	42,400	41,576	33,659	22,447	20,934	119,520	782,348	1,122,044	978,908				
2016/17 - totals only																
Debtors Age Analysis By Customer Group																
	Organs of State	2200	(7,063)	1,839	611	582	1,278	717	6,342	29,119	33,425	38,038				
	Commercial	2300	28,526	16,483	17,508	11,505	1,791	1,810	9,236	51,067	137,926	75,409				
	Households	2400	36,009	23,785	23,216	21,303	19,160	18,186	101,946	693,657	937,262	854,252				
	Other	2500	1,688	293	242	269	218	220	1,987	8,505	13,431	11,208				
	Total By Customer Group	2600	59,161	42,400	41,576	33,659	22,447	20,934	119,520	782,348	1,122,044	978,908				

KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February

Description	NT Code	Budget Year 2017/18										Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total			
Creditors Age Analysis By Customer Type													
Bulk Electricity	0100	63,293	38,663	-	-	-	-	-	-	-	-	-	101,956
Bulk Water	0200	6,345	6,345	-	-	-	-	-	-	-	-	-	12,691
PAYE deductions	0300	7,465	-	-	-	-	-	-	-	-	-	-	7,465
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	16,940	-	-	-	-	-	-	-	-	-	-	16,940
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	14,574	659	2,528	4,508	30	365	2,179	2,127	-	-	-	26,970
Auditor General	0800	227	-	-	-	-	-	-	-	-	-	-	227
Other	0900	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	108,844	45,667	2,528	4,508	30	365	2,179	2,127	2,127	2,127	2,127	166,249

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M08 February

Investments by maturity Name of institution & investment ID	Ref	Period of Investment		Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
		Yrs	Months							
R thousands										
Municipality										
Nedbank		12 months		Call Account		-	-	-	-	-
Standard Bank		12 months		Call Account		1,541	-	23,011	2,141	25,152
ABSA		12 months		Call Account		327	-	6,679	(3,446)	3,232
Sanlam		12 months		Call Account		4	-	95	(95)	-
Municipality sub-total						1,872		29,785	(1,401)	28,384
Entities										
Entities sub-total										
TOTAL INVESTMENTS AND INTEREST	2					1,872		29,785	(1,401)	28,384

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M08 February

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:										
Operating Transfers and Grants										
National Government:		311,750	324,042	354,258	1,250	253,240	253,949	(709)	-0.3%	354,258
Local Government Equitable Share		306,952	318,176	318,176	-	237,923	238,632	(709)	-0.3%	318,176
Water Services Operating Subsidy		-	-	-	-	-	-	-	-	-
EPWP Incentive		3,173	4,166	4,166	1,250	4,166	4,166	-	-	4,166
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Finance Management		1,625	1,700	1,700	-	1,700	1,700	-	-	1,700
Municipal Systems Improvement	3	-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		-	-	2,500	-	-	-	-	-	2,500
Municipal Infrastructure Grant (MIG)		-	-	18,265	-	-	-	-	-	18,265
Energy Efficiency and Demand side Management Grant		-	-	9,451	-	9,451	9,451	-	-	9,451
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
Provincial Government:		10,643	15,598	15,598	6,487	6,837	6,837	-	-	15,598
Provincialisation of Libraries		5,695	5,923	5,923	5,923	5,923	5,923	-	-	5,923
Level 2 accreditation		4,077	8,761	8,761	-	-	-	-	-	8,761
Museums Services		334	350	350	-	350	350	-	-	350
Community Library Services Grant	4	537	564	564	564	564	564	-	-	564
Sport and Recreation		-	-	-	-	-	-	-	-	-
Health subsidy		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	3,000	-	-	-	-	-	3,000
COGTA Grant		-	-	1,000	-	-	-	-	-	1,000
Tirelo Boshia Grant		-	-	2,000	-	-	-	-	-	2,000
Total Operating Transfers and Grants	5	322,393	339,640	372,856	7,737	260,077	260,786	(709)	-0.3%	372,856
Capital Transfers and Grants										
National Government:		185,150	218,604	172,188	29,967	142,767	141,349	1,418	1.0%	172,188
Neighbourhood Development Partnership		28,323	50,000	33,349	29,967	34,767	33,349	1,418	4.3%	33,349
Municipal Infrastructure Grant (MIG)		109,214	114,604	96,339	-	72,000	72,000	-	-	96,339
Integrated National Electrification Programme		7,000	9,000	-	-	-	-	-	-	-
Energy efficiency & demand side management		-	-	-	-	-	-	-	-	-
Municipal water infrastructure		40,613	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		-	45,000	42,500	-	36,000	36,000	-	-	42,500
Other capital transfers [insert description]		-	-	-	-	-	-	-	-	-
Provincial Government:		-	11,000	3,186	889	889	889	-	-	3,186
Level 2 accreditation		-	-	-	-	-	-	-	-	-
Recapitalisation of Community Libraries		-	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	889	889	889	889	-	-	889
Community Library Service		-	11,000	2,297	-	-	-	-	-	2,297
Museum		-	-	-	-	-	-	-	-	-
Corridor Development		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		9,798	10,888	10,888	2	6,180	6,180	-	-	10,888
European Union		9,798	10,888	10,888	2	6,180	6,180	-	-	10,888
Total Capital Transfers and Grants	5	194,948	240,492	186,262	30,858	149,836	148,418	1,418	1.0%	186,262
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	517,341	580,132	559,118	38,595	409,913	409,204	709	0.2%	559,118

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M08 February

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		311,750	324,042	354,258	7,424	249,825	262,687	(12,862)	-4.9%	354,258
Local Government Equitable Share		306,952	318,176	318,176	-	237,923	238,632	(709)	-0.3%	318,176
Water Services Operating Subsidy		-	-	-	-	-	-	-	-	-
EPWP Incentive		3,173	4,166	4,166	467	3,106	2,777	329	11.8%	4,166
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Finance Management		1,625	1,700	1,700	40	287	1,133	(846)	-74.7%	1,700
Water Services Infrastructure Grant (WSIG)		-	-	2,500	-	-	1,667	(1,667)	-100.0%	2,500
Energy Efficiency and Demand side Management Grant		-	-	9,451	6,918	8,509	6,301	2,208	35.0%	9,451
Municipal Infrastructure Grant (MIG)		-	-	18,265	-	-	12,177	(12,177)	-100.0%	18,265
Provincial Government:		8,643	15,598	15,598	446	5,325	10,399	(6,286)	-60.4%	15,598
Level 2 accreditation		4,077	8,761	8,761	181	164	5,841	(5,677)	-97.2%	8,761
Recapitalisation of Community Libraries		3,695	5,923	5,923	266	5,160	3,949	-	-	5,923
Museums Services		334	350	350	-	-	233	(233)	-100.0%	350
Community Library Services Grant		537	564	564	-	-	376	(376)	-100.0%	564
Sport and Recreation		-	-	-	-	-	-	-	-	-
Health subsidy		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
<i>[insert description]</i>		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	3,000	-	-	2,000	(2,000)	-100.0%	3,000
COGTA Grant		-	-	1,000	-	-	667	(667)	-100.0%	1,000
<i>Tirelo Boshha Grant</i>		-	-	2,000	-	-	1,333	(1,333)	-100.0%	2,000
Total operating expenditure of Transfers and Grants:		320,393	339,640	372,856	7,871	255,149	275,085	(21,148)	-7.7%	372,856
Capital expenditure of Transfers and Grants										
National Government:		152,395	218,604	172,188	7,029	74,611	114,792	(17,714)	-15.4%	172,188
Neighbourhood Development Partnership		11,954	50,000	33,349	1,339	6,139	22,233	(16,093)	-72.4%	33,349
Municipal Infrastructure Grant (MIG)		99,544	114,604	96,339	1,803	41,760	64,226	-	-	96,339
Integrated National Electrification Programme		6,001	9,000	-	-	-	-	-	-	-
Energy efficiency & demand side management		-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		34,896	45,000	42,500	3,887	26,712	28,333	(1,621)	-5.7%	42,500
MWIG		-	-	-	-	-	-	-	-	-
Other capital transfers <i>[insert description]</i>		-	-	-	-	-	-	-	-	-
Provincial Government:		2,000	11,000	3,186	-	-	2,124	(2,124)	-100.0%	3,186
Level 2 accreditation		-	-	-	-	-	-	-	-	-
Recapitalisation of Community Libraries		2,000	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	889	-	-	593	-	-	889
Community Library		-	11,000	2,297	-	-	1,531	-	-	2,297
Museum		-	-	-	-	-	-	-	-	-
Corridor Development		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
<i>[insert description]</i>		-	-	-	-	-	-	-	-	-
Other grant providers:		9,798	10,888	10,888	2	6,180	7,259	(1,079)	-14.9%	10,888
European Union		9,798	10,888	10,888	2	6,180	7,259	(1,079)	-14.9%	10,888
Total capital expenditure of Transfers and Grants		164,193	240,492	186,262	7,031	80,791	124,174	(20,917)	-16.8%	186,262
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		484,586	580,132	559,118	14,901	335,940	399,260	(42,065)	-10.5%	559,118

KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M08 February

Description	Ref	Budget Year 2017/18				
		Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands						
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		451	-	451	-	
Local Government Equitable Share					-	
Water Services Operating Subsidy					-	
EPWP Incentive					-	
Integrated National Electrification Programme					-	
Finance Management					-	
Municipal Systems Improvement					-	
Energy Efficiency and Demand side Management Grant		451		451	-	
Provincial Government:		5,240	266	5,160	80	1.5%
Provincialisation of Libraries		5,240	266	5,160	80	1.5%
Museums Services					-	
Community Library Services Grant					-	
Sport and Recreation					-	
Health subsidy					-	
District Municipality:		-	-	-	-	
<i>[insert description]</i>					-	
Other grant providers:		-	-	-	-	
COGTA Grant					-	
Total operating expenditure of Approved Roll-overs		5,691	266	5,612	80	1.4%
Capital expenditure of Approved Roll-overs						
National Government:		-	-	-	-	
Neighbourhood Development Partnership					-	
Water Services Infrastructure Grant (WSIG)					-	
Integrated National Electrification Programme					-	
Other capital transfers <i>[insert description]</i>					-	
Provincial Government:		-	-	-	-	
Recapitalisation of Community Libraries					-	
Corridor Development					-	
District Municipality:		-	-	-	-	
Other grant providers:		-	-	-	-	
Total capital expenditure of Approved Roll-overs		-	-	-	-	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		5,691	266	5,612	80	1.4%

Performance Bonus										
Motor Vehicle Allowance										
Cellphone Allowance										
Housing Allowances										
Other benefits and allowances										
Payments in lieu of leave										
Long service awards										
Post-retirement benefit obligations										
Sub Total - Other Staff of Entities		-	-	-	-	-	-	-	-	-
% increase	4									
Total Municipal Entities		-	-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS		516,146	537,957	539,690	49,908	373,751	359,793	13,958	4%	539,690
% Increase	4		4.2%	4.6%						4.6%
TOTAL MANAGERS AND STAFF		495,757	514,737	516,471	46,677	359,580	344,314	15,266	4%	516,471

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M08 February

Description	Ref	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
		Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Cash Receipts By Source																
Property rates		15,368	15,435	16,853	16,614	16,455	15,847	16,650	16,660				205,063	219,417	234,776	
Service charges - electricity revenue		53,096	50,238	48,053	42,012	43,032	53,523	46,665	44,557				634,638	682,551	726,596	
Service charges - water revenue		11,111	5,857	11,796	6,450	7,216	7,086	23,660	21,462				125,947	134,763	144,196	
Service charges - sanitation revenue		8,407	3,016	7,231	3,225	3,345	3,361	5,125	5,125				80,241	85,858	91,868	
Service charges - refuse		6,573	3,007	4,987	3,125	3,234	3,271	3,232	3,232				65,068	69,623	74,497	
Service charges - other																
Rental of facilities and equipment		601	647	636	643	686	612	663	626				7,326	8,059	8,865	
Interest earned - external investments			472	434	249	280	468	310	365				4,001	10,337	11,370	
Interest earned - outstanding debtors		1,070	810	1,022	917	1,189	1,272	1,201	1,091				3,525	6,897	7,587	
Dividends received																
Fines, penalties and forfeits		70	11	699	377	29	1,250	780	602				1,561	6,226	6,849	
Licences and permits		1	1	1	1	1	1	1	1				12	13	15	
Agency services																
Transfer receipts - operating		134,274	1,042			1,874	99,878	350	7,737				331,488	314,600	321,688	
Other revenue			810	965	2,158	7,963	3,461	1,301	951				28,321	20,944	23,003	
Cash Receipts by Source		230,573	81,347	93,680	75,772	85,304	190,030	99,858	102,398				1,487,191	1,559,288	1,651,310	
Other Cash Flows by Source																
Transfer receipts - capital		49,700		1,200	2,400		61,180	13,500	29,967				215,686	184,662	222,540	
Contributions & Contributed assets																
Proceeds on disposal of PPE																
Short term loans																
Borrowing long term financing																
Increase in consumer deposits																
Receipt of non-current debtors																
Receipt of non-current receivables																
Change in non-current investments																
Total Cash Receipts by Source		280,273	81,347	94,880	78,172	85,304	251,210	113,358	132,365				1,706,594	1,746,620	1,876,308	
Cash Payments by Type																
Employee related costs		42,692	40,000	44,668	44,093	44,419	46,937	50,094	46,891				470,815	466,484	489,225	
Remuneration of councillors		1,563	1,563	1,563	1,563	1,563	1,563	1,563	3,231				21,055	22,076	23,458	
Interest paid		4,079	4,106	3,840	4,204	3,948	3,837	4,186	3,560				50,312	56,347	53,785	
Bulk purchases - Electricity		78,690	86,694	36,686	36,686	7,351	72,225	70,126	26,479				484,938	589,715	633,450	
Bulk purchases - Water & Sewer		5,457	5,457	5,566	5,566	5,566	5,566	5,566	5,566				68,224	68,224	68,224	
Other materials		151	210	214	474	212	297	297	181				3,543	3,745	3,932	
Contracted services		765	2,602	2,270	4,726	2,237	2,979	99	605				38,832	53,555	55,313	
Grants and subsidies paid - other municipalities																
Grants and subsidies paid - other																
General expenses		5,870	20,188	11,430	11,984	5,541	21,645	17,279	8,261				335,804	322,720	333,292	
Cash Payments by Type		139,268	140,821	106,237	109,296	70,836	155,050	149,211	94,792				1,473,524	1,598,863	1,602,455	
Other Cash Flows/Payments by Type																
Capital assets																
Repayment of borrowing		0	6,685	16,817	11,433	23,137	16,899	15,614	13,402				219,112	184,662	222,540	
Other Cash Flows/Payments		32,405	(3,677)	(3,892)	(1,355)	(3,921)	(3,813)	622	(3,559)				16,965	37,206	41,351	
Total Cash Payments by Type		171,673	143,829	119,161	119,373	90,052	168,136	165,647	104,635				1,722,011	1,820,731	1,866,345	
NET INCREASE/(DECREASE) IN CASH HELD		108,600	(62,482)	(24,281)	(41,202)	(4,748)	83,075	(52,289)	27,730				(15,417)	(74,112)	9,862	
Cash/cash equivalents at the month/year beginning:		43,835	152,435	89,953	65,671	24,470	19,722	102,797	50,508				78,238	78,238	26,418	
Cash/cash equivalents at the month/year end:		152,435	89,953	65,671	24,470	19,722	102,797	50,508	78,238				28,418	78,238	(45,694)	

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M08 February

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue By Source										
Property rates		232,286	266,182	257,042	22,292	174,095	171,361	2,734	2%	257,042
Service charges - electricity revenue		675,673	690,521	695,697	42,375	450,078	463,798	(13,720)	-3%	695,697
Service charges - water revenue		135,672	151,001	156,489	13,104	100,832	104,326	(3,494)	-3%	156,489
Service charges - sanitation revenue		80,093	85,212	90,221	7,189	59,798	60,147	(349)	-1%	90,221
Service charges - refuse revenue		56,836	63,475	58,421	11,062	42,554	38,947	3,607	9%	58,421
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		7,278	8,059	7,856	626	5,195	5,238	(43)	-1%	7,856
Interest earned - external investments		4,505	4,601	4,396	365	2,781	2,930	(150)	-5%	4,396
Interest earned - outstanding debtors		10,330	12,573	12,446	1,091	8,371	8,297	73	1%	12,446
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		3,606	5,203	5,572	602	4,401	3,715	686	18%	5,572
Licences and permits		12	12	12	1	7	8	(1)	-8%	12
Agency services		-	-	-	-	-	-	-	-	-
Transfers and subsidies		527,822	345,790	379,006	17,479	348,880	348,880	-	-	379,006
Other revenue		16,353	17,735	30,672	951	7,950	20,448	(12,498)	-61%	30,672
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		1,750,466	1,650,366	1,697,829	117,137	1,204,941	1,228,096	(23,155)	-2%	1,697,829
Expenditure By Type										
Employee related costs		495,757	514,737	516,471	46,677	359,580	344,314	15,266	4%	516,471
Remuneration of councillors		20,389	23,219	23,219	3,231	14,172	15,480	(1,308)	-8%	23,219
Debt impairment		100,304	101,807	154,666	-	22,950	103,111	(80,161)	-78%	154,666
Depreciation & asset impairment		472,110	247,895	494,895	34,624	232,084	329,930	(97,845)	-30%	494,895
Finance charges		65,784	47,135	47,348	3,627	31,760	31,565	195	1%	47,348
Bulk purchases		558,946	579,385	576,385	31,994	352,478	384,257	(31,778)	-8%	576,385
Other materials		1,832	3,913	3,230	181	2,036	2,154	(117)	-5%	3,230
Contracted services		61,246	22,203	41,022	605	16,621	27,348	(10,727)	-39%	41,022
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		227,160	191,787	252,673	14,951	140,984	168,449	(27,465)	-16%	252,673
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		2,003,528	1,732,082	2,109,909	135,888	1,172,665	1,406,606	(233,941)	-17%	2,109,909
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		(253,062)	(81,716)	(412,079)	(18,752)	32,276	(178,510)	210,786	-118%	(412,079)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	229,854	214,313	14,732	89,961	89,961	-	-	214,313
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(253,062)	148,138	(197,767)	(4,020)	122,237	(88,549)	210,786	-238%	(197,767)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		(253,062)	148,138	(197,767)	(4,020)	122,237	(88,549)	210,786	-238%	(197,767)

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M08 February

Month	Budget Year 2017/18									
	2016/17	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands										
Monthly expenditure performance trend										
July	5,425	21,148	21,148	382	382	21,148	20,767	382	98.2%	0%
August	24,742	21,148	21,148	6,685	7,067	42,296	35,230	7,067	83.3%	3%
September	9,997	21,148	21,148	16,817	23,883	63,445	39,561	23,883	62.4%	9%
October	6,589	21,148	21,148	10,827	34,710	84,593	49,883	34,710	59.0%	14%
November	20,254	21,148	21,148	23,361	58,071	105,741	47,670	58,071	45.1%	23%
December	18,619	21,148	21,148	16,899	74,970	126,889	51,919	74,970	40.9%	30%
January	11,502	21,148	21,148	15,815	90,786	148,037	57,252	90,786	38.7%	36%
February	12,094	21,148	21,148	13,402	104,188	169,186	64,998	104,188	38.4%	41%
March	7,186	21,148	21,148			190,334	-			
April	9,042	21,148	21,148			211,482	-			
May	34,782	21,148	21,148			232,630	-			
June	59,173	21,148	21,148			253,778	-			
Total Capital expenditure	219,406	253,778	253,778	-	104,188	104,188	-	104,188	-	-

KZN252 Newcastle - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M08 February

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital expenditure on new assets by Asset Class/Sub-class										
Infrastructure		168,532	224,836	107,870	5,193	44,556	71,913	27,357	38.0%	107,870
Roads Infrastructure		110,326	98,873	56,277	3,893	20,238	37,518	17,281	46.1%	56,277
Roads		110,326	98,873	56,163	3,893	20,238	37,442	17,205	45.9%	56,163
Road Structures										
Road Furniture										
Capital Spares				114			76	76	100.0%	114
Storm water Infrastructure										
Drainage Collection										
Storm water Conveyance										
Attenuation										
Electrical Infrastructure		1,059	9,000	378		378	252	(126)	-50.0%	378
Power Plants		1,059	9,000							
HV Substations										
HV Switching Station										
HV Transmission Conductors										
MV Substations										
MV Switching Stations										
MV Networks				378		378	252	(126)	-50.0%	378
LV Networks										
Capital Spares										
Water Supply Infrastructure		46,310	116,963	41,215	1,300	23,941	27,477	3,536	12.9%	41,215
Dams and Weirs										
Boreholes										
Reservoirs										
Pump Stations										
Water Treatment Works		46,310	116,963	41,215	1,300	23,941	27,477	3,536	12.9%	41,215
Bulk Mains										
Distribution										
Distribution Points										
PRV Stations										
Capital Spares										
Sanitation Infrastructure		10,235		10,000			6,667	6,667	100.0%	10,000
Pump Station										
Reticulation		10,235		10,000			6,667	6,667	100.0%	10,000
Waste Water Treatment Works										
Outfall Sewers										
Toilet Facilities										
Capital Spares										
Solid Waste Infrastructure		602								
Landfill Sites										
Waste Transfer Stations										
Waste Processing Facilities										
Waste Drop-off Points										
Waste Separation Facilities										
Electricity Generation Facilities										
Capital Spares		602								
Rail Infrastructure										
Rail Lines										
Rail Structures										
Rail Furniture										
Drainage Collection										
Storm water Conveyance										
Attenuation										
MV Substations										
LV Networks										
Capital Spares										
Coastal Infrastructure										
Sand Pumps										
Piers										
Revetments										
Promenades										
Capital Spares										
Information and Communication Infrastructure										
Data Centres										
Core Layers										
Distribution Layers										
Capital Spares										
Community Assets		1,411	10,368	5,530		2,378	3,960	1,582	39.9%	5,939
Community Facilities		815	10,368	5,930		2,378	3,960	1,582	39.9%	5,939
Halls			10,368	3,153		2,378	2,102	(276)	-13.1%	3,153
Centres										
Crèches										
Clinics/Care Centres										
Fire/Ambulance Stations		48								
Testing Stations										
Museums										
Galleries										
Theatres										
Libraries				2,787			1,858	1,858	100.0%	2,787

Cemeteries/Crematoria										
Police										
Parks										
Public Open Space	767									
Nature Reserves										
Public Ablution Facilities										
Markets										
Stalls										
Abattoirs										
Airports										
Taxi Ranks/Bus Terminals										
Capital Spares										
Sport and Recreation Facilities	597									
Indoor Facilities										
Outdoor Facilities	597									
Capital Spares										
Heritage assets	-									
Monuments										
Historic Buildings										
Works of Art										
Conservation Areas										
Other Heritage										
Investment properties	-									
Revenue Generating										
Improved Property										
Unimproved Property										
Non-revenue Generating										
Improved Property										
Unimproved Property										
Other assets	602		19,300	2	6,180	12,867	6,687	52.0%	19,300	
Operational Buildings	602		18,300	2	6,180	12,200	6,020	49.3%	18,300	
Municipal Offices			18,300	2	6,180	12,200	6,020	49.3%	18,300	
Pay/Enquiry Points										
Building Plan Offices										
Workshops										
Yards										
Stores										
Laboratories										
Training Centres										
Manufacturing Plant										
Depots										
Capital Spares	602									
Housing			1,000			667	667	100.0%	1,000	
Staff Housing										
Social Housing										
Capital Spares			1,000			667	667	100.0%	1,000	
Biological or Cultivated Assets	-									
Biological or Cultivated Assets										
Intangible Assets	32									
Servitudes										
Licences and Rights	32									
Water Rights										
Effluent Licenses										
Solid Waste Licenses										
Computer Software and Applications	32									
Local Settlement Software Applications										
Unspecified										
Computer Equipment	115	2,700								
Computer Equipment	115	2,700								
Furniture and Office Equipment	358	1,250	2,639	266	675	1,760	1,085	61.5%	2,639	
Furniture and Office Equipment	358	1,250	2,639	266	675	1,760	1,085	61.5%	2,639	
Machinery and Equipment	-									
Machinery and Equipment										
Transport Assets	-									
Transport Assets										
Libraries	-									
Libraries										
Zoo's, Marine and Non-biological Animals	-									
Zoo's, Marine and Non-biological Animals										
Total Capital Expenditure on new assets	1	171,050	239,154	135,749	5,461	53,788	90,499	36,711	40.6%	135,749

Crèches										
Clinics/Care Centres										
Fire/Ambulance Stations										
Testing Stations										
Museums										
Galleries										
Theatres										
Libraries	1,203	3,705								
Cemeteries/Crematoria										
Police										
Parks										
Public Open Space										
Nature Reserves										
Public Ablution Facilities										
Markets										
Stalls										
Abattoirs										
Airports										
Taxi Ranks/Bus Terminals										
Capital Spares										
Sport and Recreation Facilities										
Indoor Facilities										
Outdoor Facilities										
Capital Spares										
Heritage assets										
Monuments										
Historic Buildings										
Works of Art										
Conservation Areas										
Other Heritage										
Investment properties										
Revenue Generating										
Improved Property										
Unimproved Property										
Non-revenue Generating										
Improved Property										
Unimproved Property										
Other assets		6,545								
Operational Buildings										
Municipal Offices										
Pay/Enquiry Points										
Building Plan Offices										
Workshops										
Yards										
Stores										
Laboratories										
Training Centres										
Manufacturing Plant										
Depots										
Capital Spares										
Housing		6,545								
Staff Housing										
Social Housing										
Capital Spares		6,545								
Biological or Cultivated Assets										
Biological or Cultivated Assets										
Intangible Assets										
Servitudes										
Licences and Rights										
Water Rights										
Effluent Licenses										
Solid Waste Licenses										
Computer Software and Applications										
Local Settlement Software Applications										
Unspecified										
Computer Equipment										
Computer Equipment										
Furniture and Office Equipment										
Furniture and Office Equipment										
Machinery and Equipment										
Machinery and Equipment										
Transport Assets										
Transport Assets										
Libraries										
Libraries										
Zoo's, Marine and Non-biological Animals										
Zoo's, Marine and Non-biological Animals										
Total Capital Expenditure on renewal of existing assets	1	48,356	14,624	58,368	9,459	49,910	38,912	(10,998)	-28.3%	68,368

Piers										
Revolments										
Promenades										
Capital Spares	158			16	528		(528)	#DIV/0!		
Information and Communication Infrastructure										
Data Centres										
Core Layers										
Distribution Layers										
Capital Spares										
Community Assets	2,115	2,810	33,778	60	2,439	22,519	20,079	89.2%		33,778
Community Facilities	1,536	2,810	33,778	60	2,408	22,519	20,111	89.3%		33,778
Halls	405	420	336	1	180	224	43	19.4%		336
Centres	-	-	-	-	-	-	-	-		-
Crèches	-	-	-	-	-	-	-	-		-
Clinics/Care Centres	-	-	31	-	-	20	20	100.0%		31
Fire/Ambulance Stations	3	-	-	-	-	-	-	-		-
Testing Stations	-	-	-	-	-	-	-	-		-
Museums	-	-	50	-	-	33	33	100.0%		50
Galleries	-	-	39	-	-	26	26	100.0%		39
Theatres	-	-	-	-	-	-	-	-		-
Libraries	401	260	150	-	30	100	70	69.9%		150
Cemeteries/Crematoria	33	-	-	-	-	-	-	-		-
Police	-	-	-	-	-	-	-	-		-
Parks	-	-	-	-	-	-	-	-		-
Public Open Space	218	1,130	2,094	52	885	1,396	510	36.6%		2,094
Nature Reserves	-	-	-	-	-	-	-	-		-
Public Ablution Facilities	476	1,000	28,887	0	893	19,256	18,365	95.4%		28,887
Markets	-	-	-	-	-	-	-	-		-
Stalls	-	-	-	-	-	-	-	-		-
Abattoirs	-	-	-	-	-	-	-	-		-
Airports	-	-	-	-	-	-	-	-		-
Taxi Ranks/Bus Terminals	-	-	100	-	-	67	67	100.0%		100
Capital Spares	-	-	2,093	6	419	1,395	976	70.0%		2,093
Sport and Recreation Facilities	578	-	-	-	32	-	(32)	#DIV/0!		-
Indoor Facilities	344	-	-	-	-	-	-	-		-
Outdoor Facilities	234	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	32	-	(32)	#DIV/0!		-
Heritage assets	27	120	2	(3)	41	1	(40)	-2966.9%		2
Monuments	-	-	-	-	-	-	-	-		-
Historic Buildings	27	120	-	(3)	41	-	(41)	#DIV/0!		-
Works of Art	-	-	2	-	-	1	1	100.0%		2
Conservation Areas	-	-	-	-	-	-	-	-		-
Other Heritage	-	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-	-		-
Revenue Generating	-	-	-	-	-	-	-	-		-
Improved Property	-	-	-	-	-	-	-	-		-
Unimproved Property	-	-	-	-	-	-	-	-		-
Non-revenue Generating	-	-	-	-	-	-	-	-		-
Improved Property	-	-	-	-	-	-	-	-		-
Unimproved Property	-	-	-	-	-	-	-	-		-
Other assets	7,495	18,210	3,662	-	-	2,442	2,442	100.0%		3,662
Operational Buildings	7,108	18,210	1,715	-	-	1,144	1,144	100.0%		1,715
Municipal Offices	-	-	1,135	-	-	757	757	100.0%		1,135
Pay/Enquiry Points	-	-	-	-	-	-	-	-		-
Building Plan Offices	7,108	17,675	-	-	-	-	-	-		-
Workshops	-	-	85	-	-	57	57	100.0%		85
Yards	-	-	-	-	-	-	-	-		-
Stores	-	-	50	-	-	33	33	100.0%		50
Laboratories	-	-	-	-	-	-	-	-		-
Training Centres	-	-	-	-	-	-	-	-		-
Manufacturing Plant	-	-	-	-	-	-	-	-		-
Depots	-	-	445	-	-	297	297	100.0%		445
Capital Spares	-	535	-	-	-	-	-	-		-
Housing	387	-	1,947	-	-	1,298	1,298	100.0%		1,947

Staff Housing			876	-	-	584	584	100.0%	876	
Social Housing			1,071	-	-	714	714	100.0%	1,071	
Capital Spares	387		-	-	-	-	-		-	
Biological or Cultivated Assets	-	-	-	-	-	-	-		-	
Biological or Cultivated Assets										
Intangible Assets	2,537	2,600	4,638	297	2,056	3,092	1,036	33.5%	4,638	
Servitudes										
Licences and Rights	2,537	2,600	4,638	297	2,056	3,092	1,036	33.5%	4,638	
Water Rights	-	-	-	-	-	-	-		-	
Effluent Licenses	-	-	-	-	-	-	-		-	
Solid Waste Licenses	-	-	-	-	-	-	-		-	
Computer Software and Applications	2,537	2,600	4,638	297	2,056	3,092	1,036	33.5%	4,638	
Load Settlement Software Applications	-	-	-	-	-	-	-		-	
Unspecified	-	-	-	-	-	-	-		-	
Computer Equipment	-	-	-	-	-	-	-		-	
Computer Equipment										
Furniture and Office Equipment	-	-	216	-	-	-	-		216	
Furniture and Office Equipment			216						216	
Machinery and Equipment	10,100	7,130	2,887	432	942	1,924	983	51.1%	2,887	
Machinery and Equipment	10,100	7,130	2,887	432	942	1,924	983	51.1%	2,887	
Transport Assets	-	-	-	-	-	-	-		-	
Transport Assets										
Libraries	-	-	-	-	-	-	-		-	
Libraries										
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-	
Zoo's, Marine and Non-biological Animals										
Total Repairs and Maintenance Expenditure	1	85,654	45,165	78,591	311	23,162	49,400	26,238	53.1%	78,591

Staff Housing										
Social Housing										
Capital Spares										
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets										
Intangible Assets	1,881	-	-	223	1,952	-	(1,952)	#DIV/0!		-
Servitudes										
Licences and Rights	1,881	-	-	223	1,952	-	(1,952)	#DIV/0!		-
Water Rights										
Effluent Licenses										
Solid Waste Licenses										
Computer Software and Applications	1,881	-	-	223	1,952	-	(1,952)	#DIV/0!		-
Load Settlement Software Applications										
Unspecified										
Computer Equipment	1,774	-	-	117	1,103	-	(1,103)	#DIV/0!		-
Computer Equipment	1,774	-	-	117	1,103	-	(1,103)	#DIV/0!		-
Furniture and Office Equipment	1,656	-	-	185	1,607	-	(1,607)	#DIV/0!		-
Furniture and Office Equipment	1,656	-	-	185	1,607	-	(1,607)	#DIV/0!		-
Machinery and Equipment	5,760	-	-	595	5,442	-	(5,442)	#DIV/0!		-
Machinery and Equipment	5,760	-	-	595	5,442	-	(5,442)	#DIV/0!		-
Transport Assets	8,138	-	-	691	6,113	-	(6,113)	#DIV/0!		-
Transport Assets	8,138	-	-	691	6,113	-	(6,113)	#DIV/0!		-
Libraries	-	-	-	-	-	-	-			-
Libraries										
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-			-
Zoo's, Marine and Non-biological Animals										
Total Depreciation	1	472,111	247,895	494,895	34,731	232,084	365,561	133,476	36.5%	494,895

Computer Equipment										
Computer Equipment		-	-	-	-	-	-	-	-	-
Furniture and Office Equipment										
Furniture and Office Equipment		-	-	-	-	-	-	-	-	-
Machinery and Equipment										
Machinery and Equipment		-	-	-	-	-	-	-	-	-
Transport Assets										
Transport Assets		-	-	-	-	-	-	-	-	-
Libraries										
Libraries		-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals										
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	1	-	-	38,747	1,733	10,516	25,831	15,315	59.3%	38,747

SECTION 71 ANNEXURES

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 Feb 2018

uTHUKELA WATER (PTY) LTD										
Description	2016/17	Current Year 2017/18								
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast	
R thousands								%		
Revenue By Source										
Service charges - water revenue		99,745		8,749	68,545	66,495	2,049	3.1%	99,745	
Service charges - sanitation revenue										
Service charges - other										
Rental of facilities and equipment				10	77	-	77		116	
Interest earned - external investments		250		100	663	167	496	297.5%	994	
Interest earned - outstanding debtors										
Agency services										
Transfers recognised - operational										
Other revenue				439	476	-	476		714	
Gains on disposal of PPE										
Total Revenue (excluding capital transfers and contributions)		-	99,995	-	9,298	69,761	66,663	3,098	4.6%	101,569
Expenditure By Type										
Employee related costs	33,209	38,941		3,077	26,661	25,961	700	2.7%	38,941	
Remuneration of Directors	-	-		-	-	-	-	-	-	
Debt impairment	-	-		-	-	-	-	-	-	
Collection costs	-	-		-	-	-	-	-	-	
Depreciation & asset impairment	1,133	1,484		100	992	989	3	0.3%	1,484	
Finance charges	1,359	1,578		323	1,085	1,052	33	3.1%	1,578	
Bulk purchases	21,280	1,803		1,262	13,782	1,202	12,580	1046.8%	1,803	
Other materials	5,640	6,507		321	4,381	4,338	42	1.0%	6,507	
Contracted services	-	-		-	-	-	-	-	-	
Transfers and grants	-	-		-	-	-	-	-	-	
Repairs and maintenance	40,437	46,107		4,434	25,004	30,738	(5,734)	-18.7%	46,107	
Other expenditure	3,256	5,001		(1,160)	3,187	3,334	(147)	-4.4%	5,001	
Loss on disposal of PPE	-	-		-	-	-	-	-	-	
Total Expenditure	106,314	101,421	-	8,358	75,092	67,614	7,478	11.1%	101,421	
Surplus/(Deficit)	(106,314)	(1,427)	-	939	(5,331)	(951)	(4,380)	-	(14,777)	
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)										
Transfers and subsidies - capital (in-kind - all)										
Surplus/(Deficit) for the year		(1,427)	-	939	(5,331)	(951)	(4,380)		(14,777)	

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 Feb 2018

Description	NEWCASTLE MUNICIPALITY								
	2016/17	Current Year 2017/18							
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Revenue By Source									
Service charges - water revenue		66,793		5,566	44,529	44,529	-	0.0%	66,793
Service charges - sanitation revenue									
Service charges - other									
Rental of facilities and equipment									
Interest earned - external investments									
Interest earned - outstanding debtors									
Agency services									
Transfers recognised - operational									
Other revenue									
Gains on disposal of PPE									
Total Revenue (excluding capital transfers and contributions)	-	66,793	-	5,566	44,529	44,529	-	0.0%	66,793
Expenditure By Type									
Employee related costs		10,849		855	7,191	7,233	(42)	-0.6%	10,849
Remuneration of Directors		-		-	-	-	-	-	-
Debt impairment		-		-	-	-	-	-	-
Collection costs		-		-	-	-	-	-	-
Depreciation & asset impairment		528		44	352	352	0	0.0%	528
Finance charges		-		-	-	-	-	-	-
Bulk purchases		15,000		1,112	12,580	10,000	2,580	25.8%	15,000
Other materials		3,450		89	3,107	2,300	807	35.1%	3,450
Contracted services		-		-	-	-	-	-	-
Transfers and grants		-		-	-	-	-	-	-
Repairs and maintenance		27,802		2,130	16,682	18,534	(1,852)	-10.0%	27,802
Other expenditure		31		15	140	21	119	570.1%	31
Loss on disposal of PPE		-		-	-	-	-	-	-
Total Expenditure		57,659	-	4,246	40,052	38,439	1,612	4.2%	57,659
Recharge									
Head Office Recharge		25,374		1,968	17,485	14,802	2,684	18.1%	25,374
Surplus/(Deficit)	-	(16,240)	-	(647)	(13,009)	(8,712)			(16,240)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)									
Transfers and subsidies - capital (in-kind - all)									
Surplus/(Deficit) for the year		(16,240)	-	(647)	(13,009)	(8,712)	(4,296)		(16,240)



NEWCASTLE MUNICIPALITY
(Registration number KZ252)

**ANNUAL FINANCIAL STATEMENTS
FOR THE 8 MONTHS ENDED 28 FEBRUARY 2018**

Newcastle Municipality

Annual Financial Statements for the 8 Months ended 28 February 2018

Statement of Financial Position as at 28 February 2018

Figures in Rand	Note(s)	28 February 2018	30 June 2017
Assets			
Current Assets			
Inventories		14 290 850	15 223 528
Other financial assets		4 238	5 791
Receivables from exchange transactions		42 726 987	42 011 583
Receivables from non-exchange transactions		15 525 640	12 116 267
VAT receivable		2 951 205	-
Consumer debtors from exchange transactions		594 890 613	452 626 524
Cash and cash equivalents		78 238 020	50 507 758
		748 627 553	572 491 451
Non-Current Assets			
Investment property		365 272 000	365 272 000
Property, plant and equipment		6 897 537 897	7 056 677 338
Intangible assets		7 179 674	8 686 539
Heritage assets		7 468 510	6 991 102
Investments in associates		301 163 242	301 163 242
		7 578 621 323	7 738 790 221
Non-Current Assets		7 578 621 323	7 738 790 221
Current Assets		748 627 553	572 491 451
Total Assets		8 327 248 876	8 311 281 672
Liabilities			
Current Liabilities			
Financial liabilities		25 617 094	32 002 485
Finance lease obligation		56 925	168 853
Payables from exchange transactions		420 639 386	451 253 295
VAT payable		-	2 390 525
Consumer deposits		17 086 744	14 334 239
Unspent conditional grants and receipts		112 890 968	41 556 011
Defined benefit plan		6 215 831	6 215 831
		582 506 948	547 921 239
Non-Current Liabilities			
Financial liabilities		440 889 945	447 215 530
Finance lease obligation		248 246	234 909
Defined benefit plan		128 168 731	128 168 731
Provision for rehabilitation of landfill site		31 217 649	31 217 649
		600 524 571	606 836 819
Non-Current Liabilities		600 524 571	606 836 819
Current Liabilities		582 506 948	547 921 239
Total Liabilities		1 183 031 519	1 154 758 058
Assets		8 327 248 876	8 311 281 672
Liabilities		(1 183 031 519)	(1 154 758 058)
Net Assets		7 144 217 357	7 156 523 614

Newcastle Municipality

Annual Financial Statements for the 8 Months ended 28 February 2018

Statement of Financial Position as at 28 February 2018

Figures in Rand	Note(s)	28 February 2018	30 June 2017
Reserves			
Housing Development fund		25 863 974	25 071 001
Self insurance reserve		461 469	530 020
Accumulated surplus		<u>7 117 891 913</u>	<u>7 130 922 592</u>
Total Net Assets		<u>7 144 217 356</u>	<u>7 156 523 613</u>

Newcastle Municipality

Annual Financial Statements for the 8 Months ended 28 February 2018

Statement of Financial Performance

Figures in Rand	Note(s)	28 February 2018	30 June 2017
Revenue			
Service charges		653 261 979	948 273 264
Rental of facilities and equipment		5 194 536	7 278 218
Sundry revenue		1 208 140	3 647 339
Other income		703 657	1 303 488
Fee income		6 045 647	7 854 510
Interest received		11 151 178	14 835 339
Property Rates		174 094 842	232 285 813
Government grants & subsidies		348 880 056	527 822 316
Fines		4 400 940	3 605 936
Total revenue		1 204 940 975	1 746 906 223
Expenditure			
Employee costs		373 751 314	495 757 372
Remuneration of councillors		-	20 389 056
Depreciation and amortisation		232 084 395	472 110 422
Impairment of assets		-	1 348 277
Finance costs		31 760 428	65 783 550
Debt Impairment		22 949 734	100 303 930
Collection costs		2 399 303	8 802 170
Repairs and maintenance		36 268 598	85 654 026
Bulk purchases		352 478 370	558 945 739
Contracted services		16 621 089	61 245 745
General Expenses		148 934 018	219 013 610
Loss on Actuarial valuation		-	3 472 031
Total expenditure		1 217 247 249	2 092 825 928
Total revenue		1 204 940 975	1 746 906 223
Total expenditure		(1 217 247 249)	(2 092 825 928)
Operating deficit		(12 306 274)	(345 919 705)
Share of deficit in investment in associates		-	(41 219 977)
Actuarial gains/losses		-	3 559 453
Fair value adjustments to investment property		-	89 298 000
		-	51 637 476
Operating surplus/deficit		-	51 637 476
Deficit before taxation		(12 306 274)	(294 282 229)
Taxation		-	-
Deficit for the 8 Months		(12 306 274)	(294 282 229)

Newcastle Municipality

Annual Financial Statements for the 8 Months ended 28 February 2018

Statement of Changes in Net Assets

Figures in Rand	Housing development fund	Insurance reserve	Total reserves	Accumulated surplus	Total net assets
Balance at 01 July 2016	26 037 234	708 555	26 745 789	7 424 242 101	7 450 987 890
Changes in net assets					
Deficit for the year	-	-	-	(294 282 229)	(294 282 229)
Transfer to housing development fund	(966 233)	-	(966 233)	966 233	-
Transfer to self insurance reserves	-	(178 535)	(178 535)	178 535	-
Recognising Nedbank deposit	-	-	-	375 174	375 174
Adjustment on assets	-	-	-	(557 222)	(557 222)
Total changes	(966 233)	(178 535)	(1 144 768)	(293 319 509)	(294 464 277)
Balance at 01 July 2017	25 071 001	530 020	25 601 021	7 130 922 592	7 156 523 613
Deficit for the year	-	-	-	(12 306 274)	(12 306 274)
Transfer to housing development fund	792 973	-	792 973	(792 956)	17
Transfer to self insurance reserves	-	(68 551)	(68 551)	68 551	-
Total changes	792 973	(68 551)	724 422	(13 030 679)	(12 306 257)
Balance at 28 February 2018	25 863 974	461 469	26 325 443	7 117 891 913	7 144 217 356

Newcastle Municipality

Annual Financial Statements for the 8 Months ended 28 February 2018

Cash Flow Statement

Figures in Rand	Note(s)	28 February 2018	30 June 2017
Cash flows from operating activities			
Receipts			
Sale of goods and services		702 645 651	1 077 201 316
Grants		403 102 000	536 797 337
Interest income		11 151 178	14 835 339
		<u>1 116 898 829</u>	<u>1 628 833 992</u>
Payments			
Employee costs and Councillors remuneration		(373 966 278)	(516 146 429)
Suppliers		(556 418 563)	(813 215 791)
Finance costs		(31 760 428)	(65 783 550)
		<u>(962 145 269)</u>	<u>(1 395 145 770)</u>
Total receipts		1 116 898 829	1 628 833 992
Total payments		(962 145 269)	(1 395 145 770)
Net cash flows from operating activities		<u>154 753 560</u>	<u>233 688 222</u>
Cash flows from investing activities			
Purchase of property, plant and equipment		(114 213 731)	(219 374 430)
Purchase of other intangible assets		-	(26 590)
Purchases of Heritage Assets		-	(4 850)
		<u>(114 213 731)</u>	<u>(219 405 870)</u>
Cash flows from financing activities			
Net movements in long term loans		(12 710 976)	(8 659 637)
Movement on finance lease		(98 591)	312 148
		<u>(12 809 567)</u>	<u>(8 347 489)</u>
Net increase/(decrease) in cash and cash equivalents		27 730 262	5 934 863
Cash and cash equivalents at the beginning of the year		50 507 758	44 572 895
Cash and cash equivalents at the end of the year		<u>78 238 020</u>	<u>50 507 758</u>



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

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E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

TEL: 08600 37566
SMS: 35328

ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30
VAT REG NO 4740101508

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.23
BILLING DATE	2018-03-02
TAX INVOICE NO	557886868966
ACCOUNT MONTH	FEBRUARY 2018
CURRENT DUE DATE	2018-04-02
VAT REG NO	4000791824

CUSTOMER SELF SERVICE WEBSITE:
https://csonline.eskom.co.za

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL	
BANK:	First National Bank
BRANCH CODE:	223626
BANK ACC NO:	50850143295

TAX INVOICE

E-MAIL: praveshh@newcastle.gov.za

ACCOUNT TRANSACTION SUMMARY	
ADMINISTRATION CHARGE	R 3,109.96
TRANSMISSION NETWORK CAPACITY	R 1,095,000.00
URBAN LOW VOLTAGE SUBSIDY	R 1,560,000.00
ANCILLARY SERVICE (ALL)	R 166,110.68
ENERGY CHARGE (PEAK) 8,352,884.00	R 6,846,023.73
ENERGY CHARGE (OFF) 24,154,428.00	R 8,644,869.78
ENERGY CHARGE (STD) 21,076,777.00	R 11,889,409.91
ELECTRIFICATION AND RURAL SUBS (ALL)	R 3,702,660.55
SERVICE CHARGE	R 97,382.04
TOTAL CHARGES FOR BILLING PERIOD	R 34,004,566.65
ACCOUNT SUMMARY FOR FEBRUARY 2018	
BALANCE BROUGHT FORWARD (Due Date 2018-03-07)	R 146,360,260.41
PAYMENT(S) RECEIVED Direct Deposit - 2018-02-13	R -34,081,205.17
TOTAL CHARGES FOR BILLING PERIOD	R 34,004,566.65
ADJUSTMENTS (Summary - See attachment for details)	R -111,990,814.03
PAYMENT ARRANGEMENT 5578885469 (Balance o/s R 80,000,000.00)	R 32,279,055.24
VAT RAISED ON ITEMS AT 14%	R 4,760,639.34
COPY ONLY	

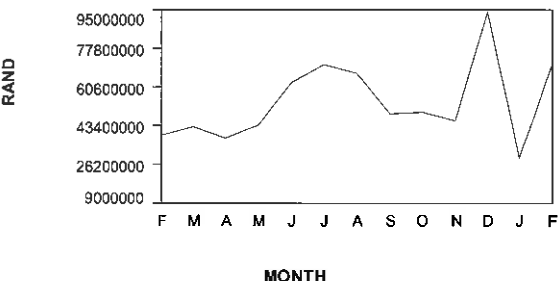
ARREARS					CURRENT	TOTAL DUE	R	71,332,502.44
>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS					
0.00	0.00	0.00	0.00		71,332,502.44	TOTAL DUE	R	71,332,502.44

ACCOUNT NO / REFERENCE NO	5578885631
NAME	NEWCASTLE MUNICIPALITY
FAX NUMBER	0343129697
Post Office	0934 5578885631

11341 5578885631

9207 0557 8885 6313

TOTAL AMOUNT DUE
71,332,502.40



PAYMENT ARRANGEMENT	
INSTALMENT	32,279,055.24
ARREARS	0.00
DUE DATE	2018-04-02
AMOUNT PAID	

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BILL PAGE	1 OF 3

LATE PAYMENT CHARGES WILL BE
ADDED TO OVERDUE ACCOUNT



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

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NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
BILLING DATE	2018-03-02
TAX INVOICE NO	557886868966
ACCOUNT MONTH	FEBRUARY 2018
CURRENT DUE DATE	2018-04-02
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

CONSUMPTION DETAILS (2018-02-01 - 2018-02-28)

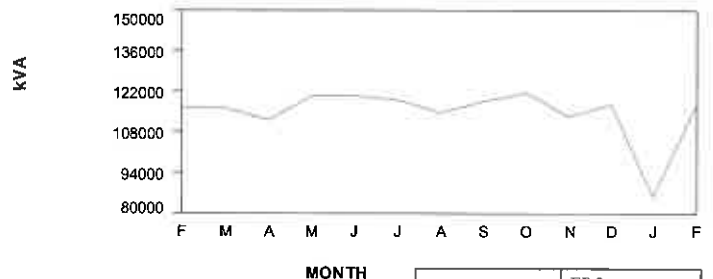
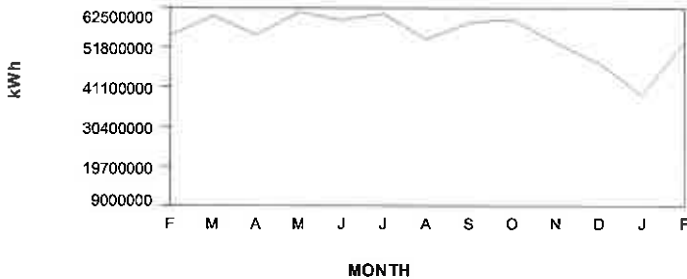
ENERGY CONSUMPTION OFF PEAK kWh	24,154,428.44
ENERGY CONSUMPTION STD kWh	21,076,777.06
ENERGY CONSUMPTION PEAK kWh	8,352,883.92
ENERGY CONSUMPTION ALL kWh	53,584,089.42
DEMAND CONSUMPTION - OFF PEAK	112,696.82
DEMAND CONSUMPTION - STD	117,212.15
DEMAND CONSUMPTION - PEAK	107,612.81
DEMAND READING - KW/KVA	117,212.15
REACTIVE ENERGY - OFF PEAK	7,856,173.46
REACTIVE ENERGY - STD	7,108,806.72
REACTIVE ENERGY - PEAK	2,835,390.44
LOAD FACTOR	72.00

PREMISE ID NUMBER 5578885383 **TARIFF NAME:** Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R111.07 per day for 28 days	R	3,109.96
TX Network Capacity Charge 125,000 kVa @ R8.76 : = R8.76/kVA	R	1,095,000.00
Urban Low Voltage Subsidy 125,000 kVa @ R12.48 : = R12.48/kVA	R	1,560,000.00
Ancillary Service Charge 53,584,089 kWh @ R0.0031 /kWh	R	166,110.68
Low Season Peak Energy Charge 8,352,884 kWh @ R0.8196 /kWh	R	6,846,023.73
Low Season Off Peak Energy Charge 24,154,428 kWh @ R0.3579 /kWh	R	8,644,869.78
Low Season Standard Energy Charge 21,076,777 kWh @ R0.5641 /kWh	R	11,889,409.91
Electrification and Rural Subsidy 53,584,089 kWh @ R0.0691 /kWh	R	3,702,660.55
SERVICE CHARGE	R	97,382.04

TOTAL CHARGES R: 34,004,566.65



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EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

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NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
BILLING DATE	2018-03-02
TAX INVOICE NO	557886868966
ACCOUNT MONTH	FEBRUARY 2018
CURRENT DUE DATE	2018-04-02
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

ADJUSTMENTS

		R	-111,990,814.03
ADJUSTMENT	BALANCE TRANSFER - to/from account 5578885631	R	-60,260,265.12
ADJUSTMENT	BALANCE TRANSFER - to/from account 5578885631	R	7,350,833.55
ADJUSTMENT	BALANCE TRANSFER - to/from account 5578885631	R	52,909,431.57
ADJUSTMENT	BALANCE TRANSFER - to/from account 5578885631	R	52,018,790.12
ADJUSTMENT	PAYMENT ARRANGEMENT CURRENT BALANCE	R	-112,279,055.24
ADJUSTMENT	BALANCE TRANSFER - to/from account 5578885631	R	60,260,265.12
ADJUSTMENT	BALANCE TRANSFER - to/from account 5578885631	R	-52,018,790.12
ADJUSTMENT	Interest on overdue account	R	288,241.21
ADJUSTMENT	BALANCE TRANSFER - to/from account 5578885631	R	-7,350,833.55
ADJUSTMENT	BALANCE TRANSFER - to/from account 5578885631	R	-52,909,431.57

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BILL PAGE	3 OF 3

Newcastle Municipality Grant Register for February 2018

Number	Vote number	Description	Opening balance	Receipts	Expenditure for FEB 2018	Adjustments	Total Expenditure before Vat	VAT FOR THE MONTH	Total Vat Amount	Total Expenditure after Vat	Closing balance
1	03085200101	Environmental Management Framework	(502,871.43)								(502,871.43)
2	03085200461	U.T. Trade Basha Project	(850,000.00)								(850,000.00)
3	03085200731	Charcut Tom	(823,875.11)								(823,875.11)
4	03085200831	Electrification Grant	(850,817.58)		6,088,292.78		7,463,742.78	848,590.09	1,044,023.98	8,509,698.78	(1,142,550.78)
5	03085201551	Newcastle library internet project		(150,000.00)							(150,000.00)
6	03085202001	Expanded P/Works initiative		(4,198,000.00)							(4,198,000.00)
7	03085202001	Municipal Systems Improvement Grant.		(1,700,000.00)							(1,700,000.00)
8	03085202001	Financial Management Grant (FMG)		(3,683,760.39)							(3,683,760.39)
9	03085200851	Grant Skill Development									
10	03085201901	Masiphahle library internet project		(185,000.00)							(185,000.00)
11	03085202101	Ingoqo fresh produce		(11,353.39)							(11,353.39)
12	03085202381	Dawson library internet project									
13	03085202441	Repelit construction storm damage HS									
14	03085201001	MIS									
15	03085206281	Disaster Art Centre	(38,629.00)		1,597,464.02		38,658,359.85		4,881,109.58	41,759,520.21	(30,246,478.79)
16	03085206301	Gender Development	(131,074.84)								(131,074.84)
17	03085201071	JBC Housing Project									
18	03085201081	Provincialisation - All Libraries	(22,452,828.43)								(22,452,828.43)
19	03085201081	Carmegie Art Gallery	(106,702.83)		285,733.50		4,815,278.32		345,182.14	5,160,439.28	(30,246,478.79)
20	03085201871	Fort Amak Museum	(500,026.83)								(500,026.83)
21	03085201881	Capacity Building Housing	(8,969,876.39)								(8,969,876.39)
22	03085201901	Newcastle Airport	(272,987.58)								(272,987.58)
23	03085202401	Neighbouring Development Partnership Grant		(34,767,000.00)							(34,767,000.00)
24	03085202461	Municipal Water Infra Grant		(50,800,000.00)							(50,800,000.00)
25	03085202661	All Health Grants	(4,288,212.79)								(4,288,212.79)
26	03085202701	Street and Recreation		(888,500.00)							(888,500.00)
		TOTAL	-41,958,016.97	-164,470,000.00	13,094,220.33	789,000.00	85,477,346.47	1,805,063.54	9,839,194.20	93,315,542.67	(12,860,688.20)

PREPARED BY:

C HARIPARSAD
 ACCOUNTANT:
 GENERAL
 ACCOUNT &
 ADMIN
 SERVICES

REVIEWED BY:

SP HLATSHWAYO
 ACTING MANAGER:
 FINANCIAL
 REPORTING

REVIEWED BY:

MS NDLOVU
 DIRECTOR:
 BUDGET &
 FINANCIAL
 REFORMS

AUTHORIZED BY:

BE HLONGWE
 STRATEGIC
 EXECUTIVE
 DIRECTOR: BUDGET
 & TREASURY
 OFFICE

SUMMARY OF INVESTMENTS FOR NEWCASTLE FOR JANUARY 2018

Name Of Investment	Account Number	Opening Balance	Investment Made	Investment Matured	Withdrawals Made	Interest Received	Interest Capitalized	Bank Charges Vat & Other	Balance
Self Insurance Reserve Fund	Standard Bank 068450354/015	R 903,090.28					R 40,587.52		R 943,677.80
Housing Development Fund	Standard Bank 068450354/016	R 15,409,490.38	R 10,000,000.00		R 5,000,000.00		R 764,804.43		R 21,174,294.81
Provincialisation	Standard Bank 068450354/035	R 5,726,142.46	R 0.00		R 5,900,000.00		R 249,881.63		R 76,024.09
MIG	Standard Bank 068450354/036	R 972,373.67	R 37,000,000.00		R 38,200,000.00		R 271,356.88		R 43,730.55
NDPG	Standard Bank 068450354/037	R 0.00	R 3,600,000.00		R 3,600,000.00		R 115,410.79		R 115,410.79
Electrification Grant	Standard Bank 068450354/038	R 0.00	R 9,000,000.00		R 8,000,000.00		R 53,541.64		R 1,053,541.64
FGM	Standard Bank 068450354/039	R 0.00	R 1,700,000.00				R 45,229.52		R 1,745,229.52
Capacity Building	Absa: 9288456248	R 6,366,719.28			R 3,500,000.00	R 273,473.64		R 347.00	R 2,866,372.28
VAT Refund	Absa 9300506428	R 312,151.42	R 20,000,000.00		R 20,000,000.00		R 53,899.83		R 366,051.25
Council Funds	Glacier/Sanlam: 001246115	R 95,315.79			R 99,134.22		R 3,818.43	R 0.00	R 0.00
Total as '2018/01/31		R 29,785,283.28	R 81,300,000.00	R 0.00	R 84,299,134.22	R 273,473.64	R 1,598,530.67	R 347.00	R 28,384,332.73
									R 28,384,332.73

C MOORE

CHIEF CLARK: FINANCIAL ACCOUNTING

SP HILATSHWAYO

ACTING MANAGER: FINANCIAL REPORTING

MS NDLOVU

DIRECTOR: BUDGET & FINANCIAL REFORMS

BE HLONGWE

SED: BUDGET & TREASURY OFFICE

/BALANCE PER GENERAL LEDGER '2018/01/31 (030997010001)

Interest capitalised	2018/02/07	JV23901	Standard Bank	0684503540/015						48,178,199.03
Interest capitalised	2018/02/07	JV23900	Standard Bank	0684503540/016						4,897.88
Interest capitalised	2018/02/07	JV23897	Standard Bank	0684503540/035						109,898.89
Interest capitalised	2018/02/07	JV23896	Standard Bank	0684503540/036						31,055.54
Interest capitalised	2018/02/07	JV23895	Standard Bank	0684503540/037						37,643.73
Interest capitalised	2018/02/07	JV23894	Standard Bank	0684503540/038						19,307.39
Interest capitalised	2018/02/07	JV23893	Standard Bank	0684503540/039						5,468.10
Bank charges	2018/02/07	JV23909	ABSA	9288456248						6,811.02
Interest capitalised	2018/02/07	JV23902	ABSA	9300506428						(56.00)
Correction of bank charges	2018/02/09	JV23911	ABSA	9288456248						1,893.12
										3.00
										48,395,121.70

BALANCE PER GENERAL LEDGER '2018/01/31 (020101000064)

Interest received	2018/02/08	JV23910	ABSA	9288456248	211,092.32
					<u>35,416.90</u>
					<u>246,509.22</u>

BALANCE PER GENERAL LEDGER '2018/01/31 (020101000075)

Interest Capitalised	2018/02/07	JV2901	Standard Bank	068450351/015	1,192,227.97
Interest Capitalised	2018/02/07	JV2900	Standard Bank	068450351/016	4,897.88
Interest Capitalised	2018/02/07	JV23897	Standard Bank	068450351/035	109,898.89
Interest Capitalised	2018/02/07	JV23896	Standard Bank	068450351/036	31,055.54
Interest Capitalised	2018/02/07	JV23895	Standard Bank	068450351/037	37,643.73
Interest Capitalised	2018/02/07	JV23894	Standard Bank	068450351/038	19,307.39
Interest Capitalised	2018/02/07	JV23893	Standard Bank	068450351/039	5,468.10
Interest Capitalised	2018/02/07	JV23902	ABSA	9300506428	6,811.02
					<u>1,893.12</u>
					<u>1,409,203.64</u>

SUMMARY OF LOAN REGISTER FOR FEBRUARY 2018

Account number	Interest Rate	LOAN AMOUNT	Opening balance as at 01.07.2017	Opening balance as at 01.02.2018	Total Capital Payments	Disbursement	Interest Capitalised to Date	Interest Capitalised for the month	Interest Paid as per Repayment Advice	Balance
Loan Account: 61000536	9.37%	24,285,550.00	12,023,067.59	10,996,898.55	1,058,826.52	0.00	634,725.51	67,049.17	535,018.86	11,063,947.72
Loan Account: 61000654	9.10%	25,993,166.00	14,477,726.54	13,541,292.00	1,018,959.61	0.00	820,123.86	91,711.16	645,887.63	13,633,003.16
Loan Account: 61000825	11.45%	2,750,000.00	654,428.91	452,790.45	200,440.24	0.00	39,155.88	3,828.10	36,526.00	456,618.55
Loan Account: 61000826	11.29%	12,750,000.00	6,591,999.00	6,296,019.15	346,690.57	0.00	466,159.64	52,526.49	362,922.43	6,348,545.64
Loan Account: 61000827	11.25%	1,975,000.00	1,650,366.03	1,629,280.44	35,645.52	0.00	118,654.36	13,546.88	90,547.75	1,642,827.12
Loan Account: 61000918	9.72%	960,000.00	25,559.99	0.00	22,818.93	0.00	0.00	0.00	2,741.56	-
Loan Account: 61000919	10.09%	800,000.00	341,976.96	282,169.46	58,961.07	0.00	16,947.28	1,586.05	16,207.66	283,755.51
Loan Account: 61000920	10.69%	7,000,000.00	6,107,534.66	5,995,254.84	158,444.79	0.00	398,949.98	44,930.29	307,854.72	6,040,195.13
Loan Account: 61000921	10.83%	1,890,000.00	1,386,555.19	1,380,710.16	17,795.18	0.00	93,331.47	10,637.00	70,744.32	1,391,347.16
Loan Account: 61007325	5.00%	11,980,174.80	8,988,319.68	8,622,393.99	393,406.24	0.00	275,792.25	30,597.59	217,714.11	8,652,991.58
Loan Account: 61007238	9.93%	41,232,000.00	21,095,999.92	16,291,208.19	4,668,283.97	0.00	938,481.62	80,199.76	994,789.62	16,371,407.95
Loan Account: 61007195	10.40%	122,185,000.00	117,029,869.93	115,451,194.92	2,450,482.29	0.00	7,489,005.26	847,528.83	5,769,679.15	116,298,713.75
Loan Account: 3042598105	11.44%	284,839,959.00	288,844,610.59	282,007,317.02	9,309,161.23	0.00	20,375,730.91	2,316,378.41	15,587,484.94	284,323,695.43
Totals			479,218,014.99	462,946,519.17	19,739,916.16	0.00	31,667,058.02	3,560,519.53	24,638,118.65	466,507,038.70

BALANCE PER STATEMENT

BALANCE PER GENERAL LEDGER

DIFF - STATEMENT VS GEN LED

466,507,038.70

466,507,038.37

0.33

PREPARED BY:

C HARIPARSAD

ACCOUNTANT: GEN ACCOUNT & ADMIN SERVICES

REVIEWED BY:

SP HLATHSWAYO

ACTING MANAGER: FINANCIAL REPORTING

REVIEWED BY:

MS NDLOVU

DIRECTOR: BUDGET & FINANCIAL REFORMS

AUTHORIZED BY:

BE HLONGWE

STRATEGIC EXECUTIVE DIRECTOR: BUDGET & TREASURY OFFICE

Newcastle Municipality

Financial Reporting

VAT Reconciliation - February 2018

	VAT 201	Receipts/Payments	
Opening Balance as at 1 July 2017			(2,390,525.36)
June 2017 payment paid in July		4,092,581.23	1,702,055.87
July 2017	3,506,980.56	(3,478,372.58)	1,730,663.85
August 2017	(849,854.10)	849,854.09	1,730,663.84
September 2017	3,895,862.45	(3,165,156.38)	2,461,369.91
October 2017	(6,732,136.46)	6,732,136.47	2,461,369.92
November 2017	(3,639,485.59)	3,639,485.62	2,461,369.95
December 2017	10,497,503.64	(10,497,503.64)	2,461,369.95
January 2018	(4,485,689.85)		(2,024,319.90)
February 2018	4,975,510.62		2,951,190.72
March 2018			2,951,190.72
April 2018			2,951,190.72
May 2018			2,951,190.72
June 2018			2,951,190.72
General Ledger (030992001301) as at 28 February 2018			2,951,190.72
Balance as per SARS Statement as at 28 February 2018			(4,488,633.84)

Difference	(1,537,443.12)
Assessment: 201607	137,099.35
Assessment: 201608	53,384.64
Journal processed by SARS: 201608	1,345,974.72
Journal processed by SARS: 201608	32,924.77
Assessment: 201612	132,671.45
Journal processed by SARS: 201707	28,607.96
Journal processed by SARS: 201709	730,706.10
Penalty for 201801	448,568.99
Interest for 201801	38,307.79
Payment made in March for Jan	(4,485,689.85)
TOTAL	(1,537,444.08)
Rounding Off	0.96

Preparer:
C Hariparsad

Reviewer:
S.P Hlatshwayo

Reviewer:
M.S Ndlovu

Authorized by:
B.E Hlongwe

FINANCIAL REPORTING
FEBRUARY 2018

Monthly Bank Reconciliation as at 2018/02/28

Cashbook balance as at 2018/02/28	2,380,441.81
<u>ADD</u>	
Cheque and EFT payments not cashed by 2018/02/28	247,415,585.88
Bank deposits not receipted by 2018/02/28	3,067,749.25
Bank deposits receipted after 2018/02/28	3,530,065.52
Correction of journals	15,784.48
Subtotal	254,029,185.13
<u>LESS</u>	
Cashier receipts banked after 2018/02/28	-1,035,252.73
Bank charges done after 2018/02/28	-78,732.20
Dishonoured cheques not journalised by 2018/02/28	-49,847.90
Debit orders not journalised by 2018/02/28	-166,989.60
EFT amounts outstanding	-206,268,793.19
Cashiers under banked	-6,262.44
Subtotal	-207,605,878.06
Total	48,803,748.88
Bank statement balance as at 2018/02/28 cheque account	45,359,196.11
Bank statement balance as at 2018/02/28 collection account	3,444,552.77
	48,803,748.88
	-0.00

Prepared by: **C MOORE**
Chief Accounting Clerk
Date : 2018/03/07

Reviewed by: **S P HLATSHWAYO**
Acting Manager: Financial reporting

M S NDLOVU
Director:
Budget and Financial Reforms

B E HLONGWE
Strategic Executive Director:
Budget & Treasury Office



Recreated Statement

Date	28 Feb 2018	Account Number	53140035974
Account Nickname	DEMAND DEPOSIT	Closing Balance	45,359,196.11
Opening Balance	44,785,373.79	Credits	4,199,996.15
Debits	3,626,173.83	Number of Credits	28
Number of Debits	61		

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	FNB OB PMT	240010021628	0.00	544.47	44,785,918.26
28 Feb 2018	CASH DEPOSIT FNB PCFC-NEW (16885.00)	RTBYCE7	172.38	16,885.00	44,802,803.26
28 Feb 2018	CASH DEPOSIT FNB PCFC-NEW (2051.30)	020413000011	21.42	2,051.30	44,804,854.56
28 Feb 2018	CASH DEPOSIT FNB PCFC-NEW (346.20)	020425000050	4.08	346.20	44,805,200.76
28 Feb 2018	CASH DEPOSIT FNB PCFC-NEW (1559.00)	RTB9CK3	16.32	1,559.00	44,806,759.76
28 Feb 2018	FNB OB 000052620	A00030/180228	0.00	-44,855.92	44,761,903.84
28 Feb 2018	FNB OB 000052621	A00038/180228	0.00	-8,900.00	44,753,003.84
28 Feb 2018	FNB OB 000052622	A00210/180228	0.00	-772.48	44,752,231.36
28 Feb 2018	FNB OB 000052623	B008/180228	0.00	-1,960.45	44,750,270.91
28 Feb 2018	FNB OB 000052624	B010/180228	0.00	-265.48	44,750,005.43
28 Feb 2018	FNB OB 000052625	B00035/180228	0.00	-80,000.00	44,670,005.43
28 Feb 2018	FNB OB 000052626	B00177/180228	0.00	-247,780.11	44,422,225.32
28 Feb 2018	FNB OB 000052627	B038/180228	0.00	-12,942.46	44,409,282.86
28 Feb 2018	FNB OB 000052628	C123/180228	0.00	-31,334.00	44,377,948.86
28 Feb 2018	FNB OB 000052629	C004/180228	0.00	-23,806.00	44,354,142.86
28 Feb 2018	FNB OB 000052630	D050/180228	0.00	-5,390.82	44,348,752.04
28 Feb 2018	FNB OB 000052632	F011/180228	0.00	-6,201.90	44,342,550.14

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	FNB OB 000052633	B023/180228	0.00	-27,650.00	44,314,920.14
28 Feb 2018	FNB OB 000052634	100229/180228	0.00	-33,284.00	44,281,636.14
28 Feb 2018	FNB OB 000052635	100235/180228	0.00	-26,500.00	44,255,136.14
28 Feb 2018	FNB OB 000052636	100101/180228	0.00	-143,250.68	44,111,885.46
28 Feb 2018	FNB OB 000052637	100225/180228	0.00	-86,206.80	44,025,678.66
28 Feb 2018	FNB OB 000052638	J034/180228	0.00	-876.00	44,024,802.66
28 Feb 2018	FNB OB 000052639	K00205/180228	0.00	-435,456.21	43,589,346.45
28 Feb 2018	FNB OB 000052640	K019/180228	0.00	-23,142.00	43,566,204.45
28 Feb 2018	FNB OB 000052641	M015/180228	0.00	-183,255.92	43,382,948.53
28 Feb 2018	FNB OB 000052642	L00212/180228	0.00	-11,700.00	43,371,248.53
28 Feb 2018	FNB OB 000052643	M042/180228	0.00	-9,709.38	43,361,539.15
28 Feb 2018	FNB OB 000052644	M167/180228	0.00	-21,105.96	43,340,433.19
28 Feb 2018	FNB OB 000052645	M00178/180228	0.00	-26,735.28	43,313,697.91
28 Feb 2018	FNB OB 000052646	M008/180228	0.00	-10,896.74	43,302,801.17
28 Feb 2018	FNB OB 000052647	M610/180228	0.00	-14,184.00	43,288,617.17
28 Feb 2018	FNB OB 000052648	U059/180228	0.00	-53,739.05	43,234,878.12
28 Feb 2018	FNB OB 000052649	N00847/180228	0.00	-10,980.00	43,223,898.12
28 Feb 2018	FNB OB 000052650	N108/180228	0.00	-77,880.00	43,146,018.12
28 Feb 2018	FNB OB 000052651	N015/180228	0.00	-273.60	43,145,744.52
28 Feb 2018	FNB OB 000052652	N017/180228	0.00	-1,400.49	43,144,344.03
28 Feb 2018	FNB OB 000052653	O00121/180228	0.00	-90,280.00	43,054,064.03
28 Feb 2018	FNB OB 000052654	P014/180228	0.00	-28,044.00	43,026,020.03
28 Feb 2018	FNB OB 000052655	P089/180228	0.00	-6,750.00	43,019,270.03
28 Feb 2018	FNB OB 000052656	R00010/180228	0.00	-11,555.50	43,007,714.53
28 Feb 2018	FNB OB 000052657	R046/180228	0.00	-87,000.00	42,920,714.53

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	FNB OB 000052658	MAAA0175583/180	0.00	-975.00	42,919,739.53
28 Feb 2018	FNB OB 000052659	L083/180228	0.00	-3,592.00	42,916,147.53
28 Feb 2018	FNB OB 000052660	S00505/180228	0.00	-400.00	42,915,747.53
28 Feb 2018	FNB OB 000052661	S006/180228	0.00	-1,019.61	42,914,727.92
28 Feb 2018	FNB OB 000052662	S021/180228	0.00	-79,779.05	42,834,948.87
28 Feb 2018	FNB OB 000052663	S021/180228	0.00	-17,682.20	42,817,266.67
28 Feb 2018	FNB OB 000052664	N141/180228	0.00	-7,469.00	42,809,797.67
28 Feb 2018	FNB OB 000052665	T00101/180228	0.00	-14,193.00	42,795,604.67

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	FNB OB 000052666	T00112/180228	0.00	-42,000.00	42,753,604.67
28 Feb 2018	FNB OB 000052667	T001/180228	0.00	-19,448.78	42,734,155.89
28 Feb 2018	FNB OB 000052668	T018/180228	0.00	-39,000.00	42,695,155.89
28 Feb 2018	FNB OB 000052669	V00144/180228	0.00	-22,611.16	42,672,544.73
28 Feb 2018	FNB OB 000052670	V039/180228	0.00	-34,850.00	42,637,694.73
28 Feb 2018	FNB OB 000052671	Z00022/180228	0.00	-109,387.56	42,528,307.17
28 Feb 2018	ITEM CASHED NEWCASTLE	5806	16.50	-4,661.10	42,523,646.07
28 Feb 2018	MIXED DEPOSIT FNB PCPC-NEW (45235 90)	RTB2CD9	462.06	101,891.16	42,625,537.23
28 Feb 2018	MIXED DEPOSIT FNB PCPC-NEW (14186.60)	RTBYCD6	144.84	17,486.60	42,643,023.83
28 Feb 2018	CASH DEPOSIT FNB PCPC-NEW (1600 00)	RTBYCP7	16.32	1,600.00	42,644,623.83
28 Feb 2018	CASH DEPOSIT FNB PCPC-NEW (33981.10)	RTBYCN6	346.80	33,981.10	42,678,604.93
28 Feb 2018	CASH DEPOSIT FNB PCPC-NEW (38520.80)	RTB2CA6	393.72	38,520.80	42,717,125.73
27 Feb 2018	TRANSFER	EX TLC	0.00	3,566,658.07	46,283,783.80
28 Feb 2018	FNB OB 000052603	SALARIES	0.00	-328,000.00	45,955,783.80
28 Feb 2018	FNB OB 000052605	SALARIES	0.00	-447,084.00	45,508,699.80
28 Feb 2018	FNB OB 000052604	SALARIES	0.00	-491,088.98	45,017,610.82
28 Feb 2018	MAGTAPE CREDIT USER 9541 SEQ 040975	CASHFOCUS 0202000000016 DBM ATT	0.00	292.60	45,017,903.42
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 595050	DE JAGER DBM ATTORNEYS DB2122	0.00	292.60	45,018,196.02
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 595051	DE JAGER DBM ATTORNEYS DB1208	0.00	292.60	45,018,488.62
28 Feb 2018	MAGTAPE CREDIT USER 9541 SEQ 035868	CASHFOCUS 0202000000016	0.00	292.60	45,018,781.22
28 Feb 2018	MAGTAPE CREDIT USER 9541 SEQ 035869	CASHFOCUS 0202000000016 DBM ATT	0.00	292.60	45,019,073.82
28 Feb 2018	MAGTAPE CREDIT USER 9541 SEQ 036673	CASHFOCUS 0202000000016 DBM ATT	0.00	292.60	45,019,366.42
28 Feb 2018	MAGTAPE CREDIT USER 9541 SEQ 036672	CASHFOCUS 3600005206699 DBM ATT	0.00	292.60	45,019,659.02
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 169273	ABSA BANK 020160000017	0.00	314.00	45,019,973.02
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 035290	ABSA BANK Fixtrade Rates&Taxes	0.00	10,303.68	45,030,276.70

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 0335 SEQ 085406	BASQ37 KZN TRAN001117027	0.00	63,653.68	45,093,930.38
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 476441	VECTOR340001196934/0011006519	0.00	70,201.69	45,164,132.07
28 Feb 2018	MAGTAPE CREDIT USER 1045 SEQ 015542	SPEEDPOINT102134FNB 100	0.00	1,561.69	45,165,693.76
28 Feb 2018	MAGTAPE CREDIT USER 1045 SEQ 027837	SPEEDPOINT368833FNB 284	0.00	30,876.98	45,196,570.74
28 Feb 2018	MAGTAPE CREDIT USER 1045 SEQ 031681	SPEEDPOINT368662FNB 351	0.00	32,847.43	45,229,418.17
28 Feb 2018	MAGTAPE CREDIT USER 1045 SEQ 030200	SPEEDPOINT368843FNB 321	0.00	33,511.94	45,262,930.11
28 Feb 2018	MAGTAPE CREDIT USER 1045 SEQ 032762	SPEEDPOINT368844FNB 372	0.00	57,491.45	45,320,421.56
28 Feb 2018	CARD MERCHANT U1045 S060118	SPEEDPOINT 00000000000021211	0.00	-73,959.29	45,246,462.27
28 Feb 2018	MAGTAPE DEBIT USER 9999 SEQ 163668	M-CHOICE M-CHOICE76568786	12.40	-2,243.00	45,244,219.27
28 Feb 2018	53140035974		0.00	115,661.71	45,359,880.98
28 Feb 2018	#INWARD UNPAID CHARGES		0.00	-320.00	45,359,560.98
28 Feb 2018	#CASH HANDLING FEES		0.00	-78.57	45,359,482.41
28 Feb 2018	#VALUE ADDED SERV FEES		0.00	-154.10	45,359,328.31
28 Feb 2018	#SERVICE FEES		0.00	-132.20	45,359,196.11



Recreated Statement

Date	28 Feb 2018	Account Number	53140063149
Account Nickname	DEMAND DEPOSIT	Closing Balance	3,444,552.77
Opening Balance	3,607,202.52	Credits	3,408,096.36
Debits	3,570,746.11	Number of Credits	923
Number of Debits	5		

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	FNB APP PAYMENT FROM FNB (1000.00)	120010022103	0.00	1,000.00	3,608,202.52
28 Feb 2018	CELL PMNT FROM	270001186565	0.00	3,450.00	3,611,652.52
28 Feb 2018	CELL PMNT FROM	240010012429	0.00	900.00	3,612,552.52
28 Feb 2018	CELL PMNT FROM	190010013430	0.00	530.00	3,613,082.52
28 Feb 2018	FNB APP PAYMENT FROM FNB (1351.00)	210010021815	0.00	1,351.00	3,614,433.52
28 Feb 2018	SCHEDULED PYMT FROM	220001127036	0.00	2,800.00	3,617,233.52
28 Feb 2018	SCHEDULED PYMT FROM	270006652454	0.00	2,000.00	3,619,233.52
28 Feb 2018	SCHEDULED PYMT FROM	330006014982	0.00	250.00	3,619,483.52
28 Feb 2018	SCHEDULED PYMT FROM	310006533781	0.00	540.00	3,620,023.52
28 Feb 2018	SCHEDULED PYMT FROM	5040034	0.00	136.33	3,620,159.85
28 Feb 2018	SCHEDULED PYMT FROM	460005594896	0.00	700.00	3,620,859.85
28 Feb 2018	SCHEDULED PYMT FROM	5030395	0.00	450.00	3,621,309.85
28 Feb 2018	SCHEDULED PYMT FROM	230005613255	0.00	450.00	3,621,759.85
28 Feb 2018	SCHEDULED PYMT FROM	5165284	0.00	567.00	3,622,326.85
28 Feb 2018	SCHEDULED PYMT FROM	180010003174	0.00	3,795.33	3,626,122.18
28 Feb 2018	SCHEDULED PYMT FROM	250006551407	0.00	1,000.00	3,627,122.18
28 Feb 2018	SCHEDULED PYMT FROM	340006586659	0.00	1,000.00	3,628,122.18

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	SCHEDULED PYMT FROM	280002617478	0.00	300.00	3,628,422.18
28 Feb 2018	SCHEDULED PYMT FROM	150004002304	0.00	350.00	3,628,772.18
28 Feb 2018	SCHEDULED PYMT FROM	240006506954	0.00	800.00	3,629,572.18
28 Feb 2018	SCHEDULED PYMT FROM	240001235179	0.00	720.00	3,630,292.18
28 Feb 2018	SCHEDULED PYMT FROM	250005538223	0.00	200.00	3,630,492.18
28 Feb 2018	SCHEDULED PYMT FROM	360006503649	0.00	1,000.00	3,631,492.18
28 Feb 2018	SCHEDULED PYMT FROM	230005650703	0.00	700.00	3,632,192.18
28 Feb 2018	SCHEDULED PYMT FROM	370006589763	0.00	1,000.00	3,633,192.18
28 Feb 2018	SCHEDULED PYMT FROM	330005548907	0.00	1,500.00	3,634,692.18
28 Feb 2018	SCHEDULED PYMT FROM	150003504052	0.00	400.00	3,635,092.18
28 Feb 2018	SCHEDULED PYMT FROM	370005687238	0.00	1,427.00	3,636,519.18
28 Feb 2018	SCHEDULED PYMT FROM	280001129756	0.00	1,200.00	3,637,719.18
28 Feb 2018	SCHEDULED PYMT FROM	5076899	0.00	1,000.00	3,638,719.18
28 Feb 2018	SCHEDULED PYMT FROM	320005530979	0.00	800.00	3,639,519.18
28 Feb 2018	SCHEDULED PYMT FROM	6111603	0.00	250.00	3,639,769.18
28 Feb 2018	SCHEDULED PYMT FROM	260005601428	0.00	932.92	3,640,702.10
28 Feb 2018	SCHEDULED PYMT FROM	230005621811	0.00	1,000.00	3,641,702.10
28 Feb 2018	SCHEDULED PYMT FROM	250005237404	0.00	175.00	3,641,877.10
28 Feb 2018	SCHEDULED PYMT FROM	5606899	0.00	100.00	3,641,977.10
28 Feb 2018	SCHEDULED PYMT FROM	6517717	0.00	400.00	3,642,377.10
28 Feb 2018	SCHEDULED PYMT FROM	320006633756	0.00	1,000.00	3,643,377.10
28 Feb 2018	SCHEDULED PYMT FROM	6585181	0.00	100.00	3,643,477.10
28 Feb 2018	SCHEDULED PYMT FROM	310001152637	0.00	1,500.00	3,644,977.10
28 Feb 2018	SCHEDULED PYMT FROM	350006578665	0.00	600.00	3,645,577.10
28 Feb 2018	SCHEDULED PYMT FROM	230006517026	0.00	1,320.00	3,646,897.10

Transaction Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	SCHEDULED PYMT FROM	230005653251	0.00	500.00	3,647,397.10
28 Feb 2018	SCHEDULED PYMT FROM	370005518995	0.00	2,000.00	3,649,397.10
28 Feb 2018	SCHEDULED PYMT FROM	5234308	0.00	400.00	3,649,797.10
28 Feb 2018	SCHEDULED PYMT FROM	360006519488	0.00	890.00	3,650,687.10
28 Feb 2018	SCHEDULED PYMT FROM	410005029849	0.00	200.00	3,650,887.10
28 Feb 2018	SCHEDULED PYMT FROM	400005683883	0.00	1,500.00	3,652,387.10
28 Feb 2018	SCHEDULED PYMT FROM	430005593838	0.00	900.00	3,653,287.10
28 Feb 2018	SCHEDULED PYMT FROM	270005516965	0.00	1,600.00	3,654,887.10

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	SCHEDULED PYMT FROM	300001118827	0.00	700.00	3,655,587.10
28 Feb 2018	SCHEDULED PYMT FROM	260005215914	0.00	1,000.00	3,656,587.10
28 Feb 2018	SCHEDULED PYMT FROM	260005656661	0.00	1,000.00	3,657,587.10
28 Feb 2018	SCHEDULED PYMT FROM	240005535871	0.00	1,000.00	3,658,587.10
28 Feb 2018	SCHEDULED PYMT FROM	350005586438	0.00	300.00	3,658,887.10
28 Feb 2018	SCHEDULED PYMT FROM	300005547179	0.00	620.00	3,659,507.10
28 Feb 2018	CELL PMNT FROM	260001176912	0.00	2,016.00	3,661,523.10
28 Feb 2018	FNB OB PMT	130010022054	0.00	2,500.00	3,664,023.10
28 Feb 2018	FNB APP PAYMENT FROM FNB (1260.00)	290010024957	0.00	1,260.00	3,665,283.10
28 Feb 2018	FNB APP PAYMENT FROM FNB (450.00)	270010023726	0.00	450.00	3,665,733.10
28 Feb 2018	FNB APP PAYMENT FROM FNB (2710.00)	260001102785	0.00	2,710.00	3,668,443.10
28 Feb 2018	FNB APP PAYMENT FROM FNB (1582.00)	250010023136	0.00	1,582.00	3,670,025.10
28 Feb 2018	FNB OB PMT	240005001577	0.00	1,200.00	3,671,225.10
28 Feb 2018	FNB OB PMT	250001175178	0.00	630.52	3,671,855.62
28 Feb 2018	FNB OB PMT	210001204651STUCKY	0.00	17,995.40	3,689,851.02
28 Feb 2018	FNB OB PMT	180010902283	0.00	1,000.00	3,690,851.02
28 Feb 2018	CELL PMNT FROM	220001104951	0.00	2,070.00	3,692,921.02
28 Feb 2018	CELL PMNT FROM	200010015659	0.00	663.00	3,693,584.02
28 Feb 2018	FNB APP PAYMENT FROM FNB (2500.00)	210010000298	0.00	2,500.00	3,696,084.02
28 Feb 2018	FNB APP PAYMENT FROM FNB (2649.00)	250010020399	0.00	2,649.00	3,698,733.02
28 Feb 2018	FNB APP PAYMENT FROM FNB (361.00)	190010021854	0.00	361.00	3,699,094.02
28 Feb 2018	FNB APP PAYMENT FROM FNB (1050.00)	180010025177	0.00	1,050.00	3,700,144.02
28 Feb 2018	CELL PMNT FROM	250001173124	0.00	1,200.00	3,701,344.02
28 Feb 2018	FNB OB PMT	220010006429	0.00	1,000.00	3,702,344.02
28 Feb 2018	ADT CASH DEPOSIT FNB 026961 (1000.00)	140004105460	2.40	1,000.00	3,703,344.02

Effective Date	Description	Reference	Starting Bal	Amount	Balance
28 Feb 2018	FNB OB PMT	260010016871	0.00	1,248.71	3,704,592.73
28 Feb 2018	FNB APP PAYMENT FROM FNB (3046.00)	190001125953	0.00	3,046.00	3,707,638.73
28 Feb 2018	FNB APP PAYMENT FROM FNB (800.00)	300001134683	0.00	800.00	3,708,438.73
28 Feb 2018	FNB OB PMT	220010021808	0.00	3,283.44	3,711,722.17
28 Feb 2018	FNB APP PAYMENT FROM FNB (360.89)	340010024887	0.00	360.89	3,712,083.06
28 Feb 2018	FNB OB PMT	260002576672	0.00	4,158.93	3,716,241.99
28 Feb 2018	FNB OB PMT	310010013648	0.00	97,782.86	3,774,024.85
28 Feb 2018	ADT CASH DEPOSIT FNB Newcas (880.00)	270006509175	2.16	880.00	3,774,904.85
28 Feb 2018	ADT CASH DEPOSIT FNB Ulundi (300.00)	310005674461	0.72	300.00	3,775,204.85
28 Feb 2018	FNB OB PMT	220010021097	0.00	930.00	3,776,134.85
28 Feb 2018	FNB APP PAYMENT FROM FNB (300.00)	340010018947	0.00	300.00	3,776,434.85
28 Feb 2018	ADT CASH DEPOSIT FNB 003141 (2300.00)	190010017209	5.52	2,300.00	3,778,734.85
28 Feb 2018	FNB APP PAYMENT FROM FNB (1700.00)	350001199822	0.00	1,700.00	3,780,434.85
28 Feb 2018	FNB APP PAYMENT FROM FNB (1680.00)	310001109942	0.00	1,680.00	3,782,114.85
28 Feb 2018	FNB APP PAYMENT FROM FNB (2300.00)	150010005341	0.00	2,300.00	3,784,414.85
28 Feb 2018	FNB OB PMT	160010021281	0.00	1,100.02	3,785,514.87
28 Feb 2018	ADT CASH DEPOSIT FNB Newcas (800.00)	360006591339	1.92	800.00	3,786,314.87
28 Feb 2018	FNB OB PMT	300006571228	0.00	700.00	3,787,014.87
28 Feb 2018	FNB OB PMT	140001100233	0.00	1,000.00	3,788,014.87
28 Feb 2018	FNB OB PMT	240002673006	0.00	205.00	3,788,219.87
28 Feb 2018	FNB OB PMT	230001134108	0.00	700.00	3,788,919.87
28 Feb 2018	ADT CASH DEPOSIT FNB 004111 (200.00)	180008012351	0.48	200.00	3,789,119.87
28 Feb 2018	FNB OB PMT	290001105898	0.00	2,200.00	3,791,319.87
28 Feb 2018	FNB APP PAYMENT FROM FNB (2532.97)	190001114205	0.00	2,532.97	3,793,852.84
28 Feb 2018	FNB APP PAYMENT FROM FNB (985.64)	240001181381	0.00	985.64	3,794,838.48

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	FNB OB PMT	280010024485	0.00	1,500.00	3,796,338.48
28 Feb 2018	FNB OB PMT	150010023250	0.00	1,696.14	3,798,034.62
28 Feb 2018	FNB APP PAYMENT FROM FNB (3020.00)	230001203143	0.00	3,020.00	3,801,054.62
28 Feb 2018	FNB APP PAYMENT FROM FNB (250.00)	220010024406	0.00	250.00	3,801,304.62
28 Feb 2018	FNB OB PMT	180010011508	0.00	3,223.35	3,804,527.97
28 Feb 2018	ATM ACC PAYMENT	180001101904	0.00	2,616.00	3,807,143.97
28 Feb 2018	CELL PMNT FROM	240001100498	0.00	3,077.00	3,810,220.97
28 Feb 2018	ADT CASH DEPOSIT FNB 026961 (400.00)	160010010615	0.96	400.00	3,810,620.97
28 Feb 2018	CASH DEPOSIT REF FNB NEWCAS (2250.00)	130010005364	13.11	2,250.00	3,812,870.97
28 Feb 2018	FNB OB PMT	290005613840	0.00	53.25	3,812,924.22
28 Feb 2018	FNB OB PMT	240008613720	0.00	53.25	3,812,977.47
28 Feb 2018	ATM ACC PAYMENT	290006566474	0.00	2,000.00	3,814,977.47
28 Feb 2018	FNB OB PMT	310001149930	0.00	2,265.00	3,817,242.47
28 Feb 2018	CELL PMNT FROM	270010019575	0.00	1,070.58	3,818,313.05
28 Feb 2018	FNB APP PAYMENT FROM FNB (1770.00)	300010014678	0.00	1,770.00	3,820,083.05
28 Feb 2018	CASH DEPOSIT REF FNB NEWCAS (1934.00)	190001130128	11.40	1,934.00	3,822,017.05
28 Feb 2018	FNB OB PMT	120010017061	0.00	3,001.45	3,825,018.50
28 Feb 2018	ADT CASH DEPOSIT FNB Newcas (1030.00)	300005117247	2.64	1,030.00	3,826,048.50
28 Feb 2018	FNB OB PMT	180001155124	0.00	2,539.95	3,828,588.45
28 Feb 2018	FNB OB PMT	260002642284	0.00	1,968.50	3,830,556.95
28 Feb 2018	FNB APP PAYMENT FROM FNB (1990.49)	160010019210	0.00	1,990.49	3,832,547.44
28 Feb 2018	FNB OB PMT	300001120898	0.00	1,962.30	3,834,509.74
28 Feb 2018	FNB OB PMT	270001363263	0.00	500.00	3,835,009.74
28 Feb 2018	FNB OB PMT	120005505056	0.00	378.00	3,835,387.74
28 Feb 2018	FNB OB PMT	070010021001	0.00	1,620.00	3,837,007.74

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	ADT CASH DEPOSIT FNB 026961 (400.00)	350005646679	0.96	400.00	3,837,407.74
28 Feb 2018	FNB OB PMT	080010011003	0.00	2,624.96	3,840,032.70
28 Feb 2018	ADT CASH DEPOSIT FNB 001441 (200.00)	300005677430	0.48	200.00	3,840,232.70
28 Feb 2018	ADT CASH DEPOSIT FNB 001441 (100.00)	300005181417	0.24	100.00	3,840,332.70
28 Feb 2018	ADT CASH DEPOSIT FNB 009911 (800.00)	410005669735	1.92	800.00	3,841,132.70
28 Feb 2018	FNB OB PMT	260001200983	0.00	2,945.52	3,844,078.22
28 Feb 2018	ATM ACC PAYMENT	280001102449	0.00	1,800.00	3,845,878.22
28 Feb 2018	ADT CASH DEPOSIT FNB Newcas (350.00)	240005024223	0.96	350.00	3,846,228.22
28 Feb 2018	FNB OB PMT	190010021136	0.00	3,265.18	3,849,493.40
28 Feb 2018	ADT CASH DEPOSIT FNB 011081 (1000.00)	210005560207	2.40	1,000.00	3,850,493.40
28 Feb 2018	ADT CASH DEPOSIT FNB 011081 (1000.00)	200005560214	2.40	1,000.00	3,851,493.40
28 Feb 2018	ADT CASH DEPOSIT FNB 011081 (500.00)	190005560221	1.20	500.00	3,851,993.40
28 Feb 2018	ADT CASH DEPOSIT FNB 011081 (500.00)	300005062328	1.20	500.00	3,852,493.40
28 Feb 2018	FNB APP PAYMENT FROM FNB (800.00)	290010024049	0.00	800.00	3,853,293.40
28 Feb 2018	FNB OB PMT	170010025275	0.00	756.90	3,854,050.30
28 Feb 2018	FNB OB PMT	280001102696	0.00	3,140.00	3,857,190.30
28 Feb 2018	ADT CASH DEPOSIT FNB 000851 (570.00)	360005696378	1.44	570.00	3,857,760.30
28 Feb 2018	FNB APP PAYMENT FROM FNB (2640.00)	310001186692	0.00	2,640.00	3,860,400.30
28 Feb 2018	FNB OB PMT	310001212878	0.00	2,252.52	3,862,652.82
28 Feb 2018	FNB OB PMT	180010016424	0.00	367.97	3,863,020.79
28 Feb 2018	FNB APP PAYMENT FROM FNB (300.00)	230001226409	0.00	300.00	3,863,320.79
28 Feb 2018	FNB OB PMT	220002010785	0.00	1,218.37	3,864,539.16
28 Feb 2018	FNB OB PMT	410001373738	0.00	1,264.14	3,865,803.30
28 Feb 2018	FNB OB PMT	310001373753	0.00	5,237.92	3,871,041.22
28 Feb 2018	FNB OB PMT	370001187746	0.00	7,375.28	3,878,616.50

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	FNB OB PMT	280002467551	0.00	999.69	3,879,616.19
28 Feb 2018	FNB OB PMT	380001373792	0.00	453.15	3,880,069.34
28 Feb 2018	FNB OB PMT	410001373746	0.00	992.50	3,881,061.84
28 Feb 2018	FNB OB PMT	390001373785	0.00	1,611.44	3,882,673.28
28 Feb 2018	FNB OB PMT	300001373760	0.00	1,689.56	3,884,362.84
28 Feb 2018	FNB OB PMT	310001212886	0.00	54,434.06	3,938,796.90
28 Feb 2018	ADT CASH DEPOSIT FNB 002811 (310.00)	210006521182	0.96	310.00	3,939,106.90
28 Feb 2018	FNB OB PMT	170010015037	0.00	900.00	3,940,006.90
28 Feb 2018	ADT CASH DEPOSIT FNB 002811 (950.00)	240006521417	2.40	950.00	3,940,956.90
28 Feb 2018	FNB OB PMT	340010024945	0.00	470.00	3,941,426.90
28 Feb 2018	FNB APP PAYMENT FROM FNB (5151.17)	210010020767	0.00	5,151.17	3,946,578.07
28 Feb 2018	FNB APP PAYMENT FROM FNB (427.23)	230010019159	0.00	427.23	3,947,005.30
28 Feb 2018	FNB OB PMT	290001219715	0.00	3,486.72	3,950,492.02
28 Feb 2018	FNB OB PMT	240001191125	0.00	1,523.00	3,952,015.02
28 Feb 2018	FNB OB PMT	180010012233	0.00	1,172.58	3,953,187.60
28 Feb 2018	FNB APP PAYMENT FROM FNB (2800.00)	230002653304	0.00	2,800.00	3,955,987.60
28 Feb 2018	CASH DEPOSIT REF FNB NEWCAS (975.00)	290005681332	5.70	975.00	3,956,962.60
28 Feb 2018	ATM ACC PAYMENT	190005551651	0.00	1,000.00	3,957,962.60
28 Feb 2018	FNB OB PMT	180001110145	0.00	2,324.02	3,960,286.62
28 Feb 2018	FNB OB PMT	210010022805	0.00	1,553.13	3,961,839.75
28 Feb 2018	FNB OB PMT	200003507415	0.00	607.00	3,962,446.75
28 Feb 2018	CELL PMNT FROM	240005692110	0.00	955.00	3,963,401.75
28 Feb 2018	FNB OB PMT	230010002957	0.00	3,100.00	3,966,501.75
28 Feb 2018	CASH DEPOSIT REF FNB NEWCAS (2546.05)	290001179133	14.82	2,546.05	3,969,047.80
28 Feb 2018	FNB OB PMT	210010022714	0.00	3,900.00	3,972,947.80

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	FNB OB PMT	170010005871	0.00	2,200.00	3,975,147.80
28 Feb 2018	FNB APP PAYMENT FROM FNB (3186.00)	320010003889	0.00	3,186.00	3,978,333.80
28 Feb 2018	ADT CASH DEPOSIT FNB 003141 (200.00)	420005044849	0.48	200.00	3,978,533.80
28 Feb 2018	FNB OB PMT	130010012030	0.00	996.10	3,979,529.90
28 Feb 2018	FNB OB PMT	260010022636	0.00	863.20	3,980,393.10
28 Feb 2018	FNB OB PMT	220001102880	0.00	2,735.00	3,983,128.10
28 Feb 2018	FNB APP PAYMENT FROM FNB (1100.00)	190010013752	0.00	1,100.00	3,984,228.10
28 Feb 2018	ADT CASH DEPOSIT FNB 026961 (400.00)	310005655965	0.96	400.00	3,984,628.10
28 Feb 2018	CASH DEPOSIT REF FNB LADYSM (3845.00)	260002527287	22.23	3,845.00	3,988,473.10
28 Feb 2018	CASH DEPOSIT REF FNB LADYSM (691.70)	300001188309	3.99	691.70	3,989,164.80
28 Feb 2018	CASH DEPOSIT REF FNB LADYSM (2807.80)	200001209071	16.53	2,807.80	3,991,972.60
28 Feb 2018	CELL PMNT FROM	290001179141	0.00	1,484.00	3,993,456.60
28 Feb 2018	ADT CASH DEPOSIT FNB Newcas (200.00)	280005606924	0.48	200.00	3,993,656.60
28 Feb 2018	FNB APP PAYMENT FROM FNB (2072.35)	160010015804	0.00	2,072.35	3,995,728.95
28 Feb 2018	ADT CASH DEPOSIT FNB Newcas (1690.00)	290001169720	4.08	1,690.00	3,997,418.95
28 Feb 2018	FNB OB PMT	270001220398	0.00	4,980.00	4,002,398.95
28 Feb 2018	FNB OB PMT	190001136190	0.00	2,028.00	4,004,426.95
28 Feb 2018	CELL PMNT FROM	100001130111	0.00	2,805.00	4,007,231.95
28 Feb 2018	FNB APP PAYMENT FROM FNB (2,494.11)	220001102872	0.00	2,494.11	4,009,726.06
28 Feb 2018	CASH DEPOSIT REF FNB NEWCAS (600.00)	300006044770	3.42	600.00	4,010,326.06
28 Feb 2018	FNB OB PMT	270001155396	0.00	2,900.00	4,013,226.06
28 Feb 2018	FNB OB PMT	270010024674	0.00	1,960.00	4,015,186.06
28 Feb 2018	FNB OB PMT	300003512688	0.00	500.00	4,015,686.06
28 Feb 2018	FNB OB PMT	240001144033	0.00	261,989.85	4,277,675.91
28 Feb 2018	FNB OB PMT	410002639749	0.00	4,841.25	4,282,517.16

Collecting Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	FNB OB PMT	370002633987	0.00	50.29	4,282,567.45
28 Feb 2018	CELL PMNT FROM	170010023064	0.00	500.00	4,283,067.45
28 Feb 2018	CELL PMNT FROM	280006565095	0.00	620.00	4,283,687.45
28 Feb 2018	FNB OB PMT	180010014064	0.00	1,200.00	4,284,887.45
28 Feb 2018	ADT CASH DEPOSIT FNB 026961 (600.00)	240010019358	1.44	600.00	4,285,487.45
28 Feb 2018	FNB OB PMT	200010023802	0.00	800.00	4,286,287.45
28 Feb 2018	FNB OB PMT	190001220655	0.00	3,300.00	4,289,587.45
28 Feb 2018	FNB OB PMT	300010013829	0.00	875.00	4,290,462.45
28 Feb 2018	FNB APP PAYMENT FROM FNB (2474.00)	3400011194038	0.00	2,474.00	4,292,936.45
28 Feb 2018	FNB APP PAYMENT FROM FNB (2128.46)	200010022713	0.00	2,128.46	4,295,064.91
28 Feb 2018	FNB APP PAYMENT FROM FNB (880.00)	220010018408	0.00	880.00	4,295,944.91
28 Feb 2018	ADT CASH DEPOSIT FNB 009411 (1000.00)	270010003769	2.40	1,000.00	4,296,944.91
28 Feb 2018	ADT CASH DEPOSIT FNB 001020 (600.00)	250010012883	1.44	600.00	4,297,544.91
28 Feb 2018	CELL PMNT FROM	260010014542	0.00	350.00	4,297,894.91
28 Feb 2018	FNB OB PMT	240001134042	0.00	2,647.56	4,300,542.47
28 Feb 2018	FNB OB PMT	240010013427	0.00	1,461.12	4,302,003.59
28 Feb 2018	CELL PMNT FROM	270010013735	0.00	350.00	4,302,353.59
28 Feb 2018	FNB OB PMT	190010010733	0.00	5,481.34	4,307,834.93
28 Feb 2018	FNB OB PMT	190010022506	0.00	4,201.17	4,312,036.10
28 Feb 2018	CASH DEPOSIT REF FNB PINECR (749.60)	250005570341	4.56	749.60	4,312,785.70
28 Feb 2018	CASH DEPOSIT REF FNB NEWCAS (2060.00)	320001131749	11.97	2,060.00	4,314,845.70
28 Feb 2018	FNB OB PMT	190010003555	0.00	3,600.31	4,318,446.01
28 Feb 2018	FNB OB PMT	100010016012	0.00	2,928.34	4,321,374.35
28 Feb 2018	FNB OB PMT	220010022640	0.00	2,063.87	4,323,438.22
28 Feb 2018	CELL PMNT FROM	340006526648	0.00	500.00	4,323,938.22

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	ADT CASH DEPOSIT FNB Empang (1100.00)	250010012875	2.64	1,100.00	4,325,038.22
28 Feb 2018	FNB OB PMT	220010014134	0.00	2,925.09	4,327,963.31
28 Feb 2018	ADT CASH DEPOSIT FNB 026961 (2000.00)	240001116932	4.80	2,000.00	4,329,963.31
28 Feb 2018	ADT CASH DEPOSIT FNB 006441 (220.00)	280006604167	0.72	220.00	4,330,183.31
28 Feb 2018	ADT CASH DEPOSIT FNB 006901 (950.00)	3200031186149	2.40	950.00	4,331,133.31
28 Feb 2018	ADT CASH DEPOSIT FNB 006901 (600.00)	220003518471	1.44	600.00	4,331,733.31
28 Feb 2018	CELL PMNT FROM	280001168283	0.00	1,300.00	4,333,033.31
28 Feb 2018	ADT CASH DEPOSIT FNB 006901 (500.00)	150003511123	1.20	500.00	4,333,533.31
28 Feb 2018	ADT CASH DEPOSIT FNB 006901 (500.00)	200010011674	1.20	500.00	4,334,033.31
28 Feb 2018	ADT CASH DEPOSIT FNB Jabula (600.00)	300006606693	1.44	600.00	4,334,633.31
28 Feb 2018	FNB OB PMT	160010012603	0.00	507.20	4,335,140.51
28 Feb 2018	FNB OB PMT	210010018159	0.00	2,000.00	4,337,140.51
28 Feb 2018	ADT CASH DEPOSIT FNB 006901 (1300.00)	260010021935	3.12	1,300.00	4,338,440.51
28 Feb 2018	ADT CASH DEPOSIT FNB 006901 (1200.00)	250010021934	2.88	1,200.00	4,339,640.51
28 Feb 2018	FNB APP PAYMENT FROM FNB (1137.00)	260001135439	0.00	1,137.00	4,340,777.51
28 Feb 2018	ADT CASH DEPOSIT FNB 026961 (1500.00)	260005522343	3.60	1,500.00	4,342,277.51
28 Feb 2018	FNB OB PMT	270010021795	0.00	2,212.23	4,344,489.74
28 Feb 2018	ADT CASH DEPOSIT FNB 003141 (200.00)	220005216603	0.48	200.00	4,344,689.74
28 Feb 2018	CELL PMNT FROM	280006534182	0.00	900.00	4,345,589.74
28 Feb 2018	FNB APP PAYMENT FROM FNB (1309.72)	260002515845	0.00	1,309.72	4,346,899.46
28 Feb 2018	FNB APP PAYMENT FROM FNB (627.01)	190003510970	0.00	627.01	4,347,526.47
28 Feb 2018	FNB APP PAYMENT FROM FNB (685.81)	230010011644	0.00	685.81	4,348,212.28
28 Feb 2018	ADT CASH DEPOSIT FNB 004031 (600.00)	420006083846	1.44	600.00	4,349,812.28
28 Feb 2018	ADT CASH DEPOSIT FNB Newcas (1400.00)	270001134193	3.36	1,400.00	4,350,212.28
28 Feb 2018	FNB OB PMT	250002709033	0.00	664.84	4,350,877.12

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	FNB OB PMT	290002686037	0.00	2,563.92	4,353,441.04
28 Feb 2018	FNB OB PMT	350001224794	0.00	1,192.73	4,354,633.77
28 Feb 2018	ADT CASH DEPOSIT FNB 002651 (600.00)	180001235116	1.44	600.00	4,355,233.77
28 Feb 2018	ADT CASH DEPOSIT FNB Newcas (500.00)	330005702934	1.20	500.00	4,355,733.77
28 Feb 2018	ADT CASH DEPOSIT FNB 009631 (930.00)	210004105269	2.40	930.00	4,356,663.77
28 Feb 2018	FNB OB PMT	240001228380	0.00	1,964.00	4,358,627.77
28 Feb 2018	ADT CASH DEPOSIT FNB 009631 (1230.00)	140010020091	3.12	1,230.00	4,359,857.77
28 Feb 2018	FNB OB PMT	310001188227	0.00	4,180.00	4,364,037.77
28 Feb 2018	FNB OB PMT	220010022731	0.00	1,262.00	4,365,299.77
28 Feb 2018	FNB OB PMT	220010003137	0.00	1,281.41	4,366,581.18
28 Feb 2018	FNB OB PMT	210001191171	0.00	603.00	4,367,184.18
28 Feb 2018	ADT CASH DEPOSIT FNB 000441 (500.00)	270006620725	1.20	500.00	4,367,684.18
28 Feb 2018	ADT CASH DEPOSIT FNB Newcas (1200.00)	200001108240	2.88	1,200.00	4,368,884.18
28 Feb 2018	ADT CASH DEPOSIT FNB Theku (500.00)	210010006642	1.20	500.00	4,369,384.18
28 Feb 2018	ADT CASH DEPOSIT FNB Theku (500.00)	240006623122	1.20	500.00	4,369,884.18
28 Feb 2018	ADT CASH DEPOSIT FNB Newcas (1140.00)	220010010868	2.88	1,140.00	4,371,024.18
28 Feb 2018	FNB OB PMT	140010016032	0.00	915.00	4,371,939.18
28 Feb 2018	FNB OB PMT	130010021320	0.00	7,482.32	4,379,421.50
28 Feb 2018	ADT CASH DEPOSIT FNB Standa (220.00)	090010011020	0.72	220.00	4,379,641.50
28 Feb 2018	FNB OB PMT	110010006071	0.00	2,900.00	4,382,541.50
28 Feb 2018	FNB OB PMT	160001106034	0.00	3,600.00	4,386,141.50
28 Feb 2018	FNB OB PMT	150010022114	0.00	1,123.22	4,387,264.72
28 Feb 2018	FNB OB PMT	170010013552	0.00	663.49	4,387,928.21
28 Feb 2018	FNB APP PAYMENT FROM FNB (2672.00)	230010001769	0.00	2,672.00	4,390,600.21
28 Feb 2018	FNB APP PAYMENT FROM FNB (2800.00)	340001219793	0.00	2,800.00	4,393,400.21

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	FNB OB PMT	270005635815	0.00	846.57	4,394,246.78
28 Feb 2018	FNB OB PMT	270010023759	0.00	958.02	4,395,204.80
28 Feb 2018	FNB OB PMT	230010021874	0.00	812.57	4,396,017.37
28 Feb 2018	ATM ACC PAYMENT	180001129160	0.00	400.00	4,396,417.37
28 Feb 2018	FNB OB PMT	180010023532	0.00	2,500.00	4,398,917.37
28 Feb 2018	ATM ACC PAYMENT	200001216167	0.00	8,023.18	4,406,940.55
28 Feb 2018	ADT CASH DEPOSIT FNB 003141 (350.00)	350005593228	0.96	350.00	4,407,290.55
28 Feb 2018	ADT CASH DEPOSIT FNB 004861 (400.00)	390002559796	0.96	400.00	4,407,690.55
28 Feb 2018	ADT CASH DEPOSIT FNB 005071 (500.00)	380006549438	1.20	500.00	4,408,190.55
28 Feb 2018	ADT CASH DEPOSIT FNB 004861 (400.00)	190001181550	0.96	400.00	4,408,590.55
28 Feb 2018	FNB OB PMT	320010024695	0.00	850.00	4,409,440.55
28 Feb 2018	FNB OB PMT	360005649286	0.00	600.00	4,410,040.55
28 Feb 2018	ATM ACC PAYMENT	150010003106	0.00	1,180.00	4,411,220.55
28 Feb 2018	FNB APP PAYMENT FROM FNB (2000.00)	140010015018	0.00	2,000.00	4,413,220.55
28 Feb 2018	ADT CASH DEPOSIT FNB 003141 (2750.00)	230001156127	6.72	2,750.00	4,415,970.55
28 Feb 2018	ADT CASH DEPOSIT FNB 003141 (20.00)	230001156127	0.24	20.00	4,415,990.55
28 Feb 2018	FNB OB PMT	300001186519	0.00	2,672.35	4,418,662.90
28 Feb 2018	FNB OB PMT	330001149577	0.00	2,877.45	4,421,540.35
28 Feb 2018	FNB APP PAYMENT FROM FNB (1165.00)	130010001512	0.00	1,165.00	4,422,705.35
28 Feb 2018	FNB OB PMT	280010023545	0.00	2,873.02	4,425,578.37
28 Feb 2018	FNB APP PAYMENT FROM FNB (626.00)	160010020580	0.00	626.00	4,426,204.37
28 Feb 2018	CELL PMNT FROM	270005558454	0.00	950.00	4,427,154.37
28 Feb 2018	ADT CASH DEPOSIT FNB 026961 (1000.00)	320005665890	2.40	1,000.00	4,428,154.37
28 Feb 2018	FNB OB PMT	180010006474	0.00	150.00	4,428,304.37
28 Feb 2018	FNB OB PMT	280001194461	0.00	3,051.00	4,431,355.37

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	FNB APP PAYMENT FROM FNB (776.99)	220010000877	0.00	776.99	4,432,132.36
28 Feb 2018	ADT CASH DEPOSIT FNB 003141 (3000.00)	230001211716	7.20	3,000.00	4,435,132.36
28 Feb 2018	FNB OB PMT	180010019600	0.00	1,600.00	4,436,132.36
28 Feb 2018	FNB OB PMT	210010016419	0.00	3,006.15	4,439,138.51
28 Feb 2018	CELL PMNT FROM	170010005129	0.00	1,200.00	4,440,338.51
28 Feb 2018	ATM ACC PAYMENT	240001153815	0.00	2,950.00	4,443,288.51
28 Feb 2018	FNB OB PMT	120010025106	0.00	361.00	4,443,649.51
28 Feb 2018	FNB OB PMT	210001125864	0.00	3,527.00	4,447,176.51
28 Feb 2018	FNB APP PAYMENT FROM FNB (2004.23)	230001237018	0.00	2,004.23	4,449,180.74
27 Feb 2018	GENERAL DR	9000023	12.40	-3,566,658.07	882,522.67
28 Feb 2018	FNB OB PMT	170010006085	0.00	521.00	883,043.67
28 Feb 2018	FNB OB PMT	140010021230	0.00	600.00	883,643.67
28 Feb 2018	FNB OB PMT	250005681205	0.00	650.00	884,293.67
28 Feb 2018	FNB OB PMT	140010010571	0.00	1,108.93	885,402.60
28 Feb 2018	FNB OB PMT	230010021197	0.00	1,906.00	887,308.60
28 Feb 2018	FNB OB PMT	260010023675	0.00	3,030.00	890,338.60
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046091	ABSA BANK 2800003604178	0.00	0.42	890,339.02
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047052	ABSA BANK 2700003604193	0.00	0.42	890,339.44
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046009	ABSA BANK 2000003604154	0.00	0.42	890,339.86
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046492	ABSA BANK 2600003604234	0.00	0.42	890,340.28
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046490	ABSA BANK 240010013476	0.00	24.71	890,364.99
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047194	ABSA BANK 3400003508698	0.00	27.65	890,392.64
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 082863	ABSA BANK 2300003508184	0.00	27.65	890,420.29
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 191898	170010004171	0.00	30.00	890,450.29
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047103	ABSA BANK 5592709000000000000000	0.00	42.00	890,492.29

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046011	ABSA BANK 228010013474	0.00	49.41	890,541.70
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049377	ABSA BANK 260010017586	0.00	61.50	890,603.20
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 200245	3602206	0.00	76.67	890,679.87
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 224713	JJ DLONGOLO 5578999	0.00	80.00	890,759.87
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047120	ABSA BANK 6109296000000000000000	0.00	100.00	890,859.87
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 128525	CAPITEC 5572178 MBATHA MI	0.00	100.00	890,959.87
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047046	ABSA BANK 3604273	0.00	111.17	891,071.04
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047058	ABSA BANK 5652339000000000000000	0.00	112.50	891,183.54
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 138056	CAPITEC 370005178196	0.00	120.00	891,303.54
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046491	ABSA BANK 250003604266	0.00	123.53	891,427.07
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047190	ABSA BANK 230003607517	0.00	130.00	891,557.07
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047124	ABSA BANK 6078684	0.00	140.00	891,697.07
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 229668	PLF SIBEKO 6075629 SIBEKO	0.00	147.00	891,844.07
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047260	ABSA BANK 210010012863	0.00	150.00	891,994.07
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 138256	CAPITEC 400005658927	0.00	180.00	892,174.07
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 130010	CAPITEC 390005644546	0.00	200.00	892,374.07
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049327	ABSA BANK 1107486	0.00	200.00	892,574.07
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 060107	CAPITEC 280002482600	0.00	200.00	892,774.07
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 082844	ABSA BANK 370002399571	0.00	200.00	892,974.07
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046485	ABSA BANK 240003604323	0.00	201.76	893,175.83
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 061402	150003603800	0.00	215.25	893,391.08
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047261	ABSA BANK 6015802	0.00	217.00	893,608.08
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 227107	CAPITEC 220010024109	0.00	220.00	893,828.08
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047126	ABSA BANK 290005237820	0.00	235.00	894,063.08
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047049	ABSA BANK 250003604563	0.00	235.75	894,298.83

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 061349	240003605783	0.00	235.75	894,534.58
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046476	ABSA BANK 6078702	0.00	237.00	894,771.58
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 187856	ME MASENGEMI 250005663221	0.00	238.00	895,009.58
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047262	ABSA BANK 240005593300	0.00	248.00	895,257.58
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 040346	CAPITEC 310005581864	0.00	250.00	895,507.58
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045999	ABSA BANK 280005513724	0.00	250.00	895,757.58
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046479	ABSA BANK 6088980	0.00	250.00	896,007.58
28 Feb 2018	MAGTAPE CREDIT USER 0001 SEQ 025314	370005663148	0.00	265.00	896,272.58
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 225122	JN THABEDE 250006571702	0.00	296.00	896,568.58
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274322	250005650275	0.00	300.00	896,868.58
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 172319	S NYEMBE 280005504616	0.00	300.00	897,168.58
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 724932	230004104272	0.00	300.00	897,468.58
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 719565	310005518874	0.00	300.00	897,768.58
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 209242	270003607436	0.00	300.00	898,068.58
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 187859	MR NTSHANGASE 4003152	0.00	300.00	898,368.58
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 187858	MR NTSHANGASE 4002367	0.00	300.00	898,668.58
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 025769	CAPITEC 310005663035	0.00	300.00	898,968.58
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 077253	CAPITEC 53140063149	0.00	300.00	899,268.58
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 045572	CAPITEC 130010010117	0.00	300.00	899,568.58
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047119	ABSA BANK 6015802000000000000000	0.00	300.00	899,868.58
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047053	ABSA BANK 120003001312	0.00	300.00	900,168.58
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046478	ABSA BANK 400006584726	0.00	300.00	900,468.58
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046469	ABSA BANK 5135400000000000000000	0.00	300.00	900,768.58
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046439	ABSA BANK 200008002313	0.00	300.00	901,068.58
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047327	ABSA BANK 250006110857	0.00	300.00	901,368.58

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274560	280010024642	0.00	321.87	901,690.45
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 061393	240003605817	0.00	328.00	902,018.45
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047130	ABSA BANK 6161823	0.00	330.57	902,349.02
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 714955	SO/BV 240006565471/MR MZWAKHE	0.00	336.00	902,685.02
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 149482	CAPITEC 290005518096	0.00	336.00	903,021.02
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047116	ABSA BANK 240010019044	0.00	336.50	903,357.52
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 061387	230003605824	0.00	348.50	903,706.02
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 717695	250006549013	0.00	350.00	904,056.02
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 135540	CAPITEC 240007000791	0.00	350.00	904,406.02
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 030532	CAPITEC TG KHANYI	0.00	350.00	904,756.02
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 094175	ABSA BANK 190010010386	0.00	350.00	905,106.02
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 269345	290010022548	0.00	352.00	905,458.02
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 207695	CAPITEC I30005610400	0.00	352.41	905,810.43
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047200	ABSA BANK 270005585556	0.00	365.00	906,175.43
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 187891	FW MNCUBE 310005590733	0.00	385.00	906,560.43
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 066378	270010007547	0.00	397.70	906,958.13
28 Feb 2018	MAGTAPE CREDIT USER 0001 SEQ 039906	SHONGWE MM 350005656678	0.00	400.00	907,358.13
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047104	ABSA BANK 300006602635	0.00	400.00	907,758.13
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 094226	ABSA BANK 180010015038	0.00	400.00	908,158.13
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 595053	220001128513	0.00	403.36	908,561.49
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 187887	SH NGWENYA 6144305	0.00	411.00	908,972.49
28 Feb 2018	MAGTAPE CREDIT USER 9378 SEQ 012804	PAYPROP 260010006597 SA	0.00	420.00	909,392.49
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 210766	110010025154	0.00	421.80	909,814.29
28 Feb 2018	MAGTAPE CREDIT USER 0001 SEQ 039913	MIYA ME 6567888	0.00	423.00	910,237.29
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 187919	MA MJIYAKHO 280006568040	0.00	450.00	910,687.29

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049440	ABSA BANK 250010011984	0.00	450.00	911,137.29
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047059	ABSA BANK 130003511501	0.00	456.50	911,593.79
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047180	ABSA BANK 180010003141 I&J	0.00	460.00	912,053.79
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047057	ABSA BANK 210006515036	0.00	467.40	912,521.19
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 082864	ABSA BANK 340006508679	0.00	475.00	912,996.19
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045914	ABSA BANK 210010012673	0.00	479.56	913,475.75
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 193150	CAPITEC 230001142036	0.00	484.79	913,960.54
28 Feb 2018	MAGTAPE CREDIT USER 9378 SEQ 011858	PAYPROP 170010018411 RA	0.00	493.37	914,453.91
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 595087	230002640657- MURCH WATER ACCO	0.00	495.61	914,949.52
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 164418	JINKOSI 200005631031	0.00	500.00	915,449.52
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 729304	SOJBV 5062600 T C MALINGAMRS	0.00	500.00	915,949.52
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 724597	280006174013	0.00	500.00	916,449.52
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 728338	220005042553	0.00	500.00	916,949.52
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 132373	CAPITEC F435 SECTION 6 MADAD	0.00	500.00	917,449.52
28 Feb 2018	MAGTAPE CREDIT USER 0001 SEQ 018366	NKOSI MT 0005635558	0.00	500.00	917,949.52
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 226359	D NHLAPHO 38006598328	0.00	500.00	918,449.52
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 213857	150010007016	0.00	500.00	918,949.52
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 193031	V MALINDISA	0.00	500.00	919,449.52
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 188247	ZH MCHUNU 310001168195	0.00	500.00	919,949.52
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 187883	FP MTSHALI 170004106255	0.00	500.00	920,449.52
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 187865	MU VILAKAZI 310005677159	0.00	500.00	920,949.52
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049442	ABSA BANK 150003510257	0.00	500.00	921,449.52
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 020194	CAPITEC 390005603948	0.00	500.00	921,949.52
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 060102	CAPITEC 220001106725	0.00	500.00	922,449.52
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 094180	CAPITEC 220006612321	0.00	500.00	922,949.52

Effective Date	Description	Reference	Services For	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 044626	CAPITEC 250005148601	0.00	500.00	923,449.52
28 Feb 2018	MAGTAPE CREDIT USER 0001 SEQ 039891	MLANGENI AP 250010017783	0.00	500.00	923,949.52
28 Feb 2018	MAGTAPE CREDIT USER 0001 SEQ 039892	MLANGENI AP 370005663726	0.00	500.00	924,449.52
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047060	ABSA BANK 5160649000000000000000	0.00	500.00	924,949.52
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047113	ABSA BANK 200000506571	0.00	500.00	925,449.52
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047102	ABSA BANK 250006044403	0.00	500.00	925,949.52
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046012	ABSA BANK 300006557086	0.00	500.00	926,449.52
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 213951	CAPITEC 53140063149	0.00	500.00	926,949.52
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046475	ABSA BANK 0006570240	0.00	500.00	927,449.52
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046447	ABSA BANK 0006570264	0.00	500.00	927,949.52
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274545	200003505658	0.00	506.20	928,455.72
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 082833	ABSA BANK 190003508057	0.00	511.80	928,967.52
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 168100	230002296013	0.00	512.00	929,479.52
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 257433	CAPITEC 250010002736	0.00	520.00	929,999.52
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 181597	190010004041	0.00	521.03	930,520.55
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047106	ABSA BANK 320005517687	0.00	538.00	931,058.55
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047123	ABSA BANK 5655010	0.00	540.00	931,598.55
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 061394	250003605768	0.00	543.25	932,141.80
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046344	ABSA BANK 230003501445	0.00	548.68	932,690.48
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 037758	CAPITEC 280006185209	0.00	553.00	933,243.48
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 161975	NT MADONSELA 320005553617	0.00	558.00	933,801.48
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047139	ABSA BANK 380005583149	0.00	563.00	934,364.48
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 113522	CAPITEC 210010022045	0.00	572.00	934,936.48
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 051613	ABSA BANK 320005547684	0.00	574.00	935,510.48
28 Feb 2018	MAGTAPE CREDIT USER 9589 SEQ 013829	BHOLA S 340001256599	0.00	575.21	936,085.69

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 104564	140010015604	0.00	586.69	936,672.38
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 248863	CAPITEC 370002366968	0.00	587.92	937,260.30
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 715632	SO/BV 5525030/MRS MAUREEN PRET	0.00	590.00	937,850.30
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045933	ABSA BANK 190010022084	0.00	590.00	938,440.30
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045934	ABSA BANK 230010016742	0.00	596.15	939,036.45
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 657729	240010019614	0.00	600.00	939,636.45
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 730855	180006136053	0.00	600.00	940,236.45
28 Feb 2018	MAGTAPE CREDIT USER 9558 SEQ 550517	INVESTCFB100003700101	0.00	600.00	940,836.45
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 037321	CAPITEC 260005151192	0.00	600.00	941,436.45
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 054889	CAPITEC 53140063149	0.00	600.00	942,036.45
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 046637	CAPITEC 210005516605	0.00	600.00	942,636.45
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047987	ABSA BANK 320005564804	0.00	600.00	943,236.45
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047111	ABSA BANK 310005654513	0.00	600.00	943,836.45
28 Feb 2018	MAGTAPE CREDIT USER 9589 SEQ 013830	DE IAGER LB 260010012728	0.00	600.00	944,436.45
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047136	ABSA BANK 280006108953	0.00	600.00	945,036.45
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045996	ABSA BANK 320002389502	0.00	600.00	945,636.45
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045998	ABSA BANK 280006054850	0.00	600.00	946,236.45
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045995	ABSA BANK 250005621755	0.00	600.00	946,836.45
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 170049	CAPITEC 290002532496	0.00	600.00	947,436.45
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 061392	230003605790	0.00	605.78	948,042.23
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049321	ABSA BANK 170003516322	0.00	608.58	948,650.81
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 215368	CAPITEC 190010018272	0.00	609.11	949,259.92
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 168099	200003507381	0.00	610.00	949,869.92
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047986	ABSA BANK 210006555273	0.00	620.00	950,489.92
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 591409	ANDRE SPIE320003602887	0.00	622.92	951,112.84

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 7017 SEQ 037924	STANCOM - 280BEMS18058-000641	0.00	624.12	951,736.96
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045922	ABSA BANK 200003508314	0.00	631.62	952,368.58
28 Feb 2018	MAGTAPE CREDIT USER 9541 SEQ 031811	CASHFOCUS 220002705921	0.00	639.25	953,007.83
28 Feb 2018	MAGTAPE CREDIT USER 9378 SEQ 012802	PAYPROP 22000113465 EB	0.00	648.95	953,656.78
28 Feb 2018	MAGTAPE CREDIT USER 9378 SEQ 012801	PAYPROP 190001106813 OL	0.00	648.96	954,305.74
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 626385	140010000069	0.00	650.00	954,955.74
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 726874	300006606446	0.00	650.00	955,605.74
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049925	ABSA BANK 190010006319	0.00	650.00	956,255.74
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046003	ABSA BANK 220010000786	0.00	650.00	956,905.74
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 179165	CAPITEC 240010023129	0.00	675.00	957,580.74
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045994	ABSA BANK 1157844	0.00	680.00	958,260.74
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 025372	CAPITEC 310005177226	0.00	686.00	958,946.74
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049380	ABSA BANK 240010004309	0.00	686.29	959,633.03
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049374	ABSA BANK 290001183317	0.00	695.03	960,328.06
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046368	ABSA BANK 260010013478	0.00	699.98	961,028.04
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 721690	330005108884	0.00	700.00	961,728.04
28 Feb 2018	MAGTAPE CREDIT USER 0001 SEQ 039927	DLAMINI T 5508844	0.00	700.00	962,428.04
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047127	ABSA BANK 370005597569	0.00	700.00	963,128.04
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047919	ABSA BANK 6641877	0.00	700.00	963,828.04
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 117883	6610155	0.00	700.00	964,528.04
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 160712	CAPITEC 320006581435	0.00	700.00	965,228.04
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 082842	ABSA BANK 170010006325	0.00	700.75	965,928.79
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 082836	ABSA BANK 190010000445	0.00	700.75	966,629.54
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 082839	ABSA BANK 270010022637	0.00	701.00	967,330.54
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 161458	CAPITEC 320010019893	0.00	714.27	968,044.81

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047188	ABSA BANK 270005646408	0.00	714.89	968,759.70
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047989	ABSA BANK 270005600249	0.00	725.00	969,484.70
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 255417	2900003515586	0.00	728.57	970,213.07
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047110	ABSA BANK 270005600249	0.00	745.00	970,958.07
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 272702	2800002572905	0.00	748.00	971,706.07
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 188007	JE MSOMI 310005603619	0.00	750.00	972,456.07
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 086262	CAPITEC 260006560185	0.00	750.00	973,206.07
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047192	ABSA BANK 200010000784	0.00	750.00	973,956.07
28 Feb 2018	MAGTAPE CREDIT USER 9589 SEQ 013831	VAN DER BANK A 1110899	0.00	750.00	974,706.07
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047122	ABSA BANK 53140063149	0.00	750.00	975,456.07
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045992	ABSA BANK 230003509356	0.00	750.00	976,206.07
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 595093	2800003517446 UNIT 6	0.00	757.18	976,963.25
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 595091	2000003517414 UNIT 4	0.00	757.18	977,720.43
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 595088	2900003517397 UNIT 2	0.00	757.18	978,477.61
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 715605	SO/BV 6554327/MR SIPHO MLUNGIS	0.00	761.00	979,238.61
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047975	ABSA BANK 280010024584	0.00	765.00	980,003.61
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047976	ABSA BANK 290010024585	0.00	765.00	980,768.61
28 Feb 2018	MAGTAPE CREDIT USER 9578 SEQ 008421	PAYPROP 160010011373	0.00	775.00	981,543.61
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 272703	2500003515785	0.00	780.00	982,323.61
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274394	260010024236	0.00	785.00	983,108.61
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 149676	2000003512159	0.00	785.00	983,893.61
28 Feb 2018	MAGTAPE CREDIT USER 9541 SEQ 035789	CASHFOCUS 2486361	0.00	787.20	984,680.81
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049454	ABSA BANK 2900003507984	0.00	797.52	985,478.33
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 730922	140005535350	0.00	800.00	986,278.33
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 140305	CAPITEC 3500005611699	0.00	800.00	987,078.33

Effective Date	Description	Reference	Debit	Credit	Balance
28 Feb 2018	MAGTAPE CREDIT USER 0001 SEQ 037015	NKOSI MJ 6525645	800.00	0.00	987,878.33
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 187895	DTS MVELASE 290005611339	800.00	0.00	988,678.33
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 270311	190010016706	800.00	0.00	989,478.33
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 080493	CAPITEC 230010020595	800.00	0.00	990,278.33
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 040548	CAPITEC 240005661800	800.00	0.00	991,078.33
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046036	ABSA BANK 3515961	800.00	0.00	991,878.33
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047061	ABSA BANK 280005595226	800.00	0.00	992,678.33
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047186	ABSA BANK 170001150504	800.00	0.00	993,478.33
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 220509	CAPITEC 230010019662	800.00	0.00	994,278.33
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 255858	CAPITEC 210005702155	800.00	0.00	995,078.33
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 094227	ABSA BANK 260010019608	800.00	0.00	995,878.33
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 157279	CAPITEC 230001134330	800.00	0.00	996,678.33
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045924	ABSA BANK 230010014721	801.00	0.00	997,479.33
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049320	ABSA BANK 1136521	806.82	0.00	998,286.15
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 720050	250005616391	810.00	0.00	999,096.15
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 094212	ABSA BANK 190001155083	811.80	0.00	999,907.95
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 135808	CAPITEC 290005644551	814.00	0.00	1,000,721.95
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 602938	Acc220010020479	814.65	0.00	1,001,536.60
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 094234	ABSA BANK 140010006116	817.00	0.00	1,002,353.60
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 082840	ABSA BANK 250002345283	825.46	0.00	1,003,179.06
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047135	ABSA BANK 230010011792	828.81	0.00	1,004,007.87
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274272	200001129121	830.00	0.00	1,004,837.87
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 595089	210003517365-UNIT 1	830.45	0.00	1,005,668.32
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047108	ABSA BANK 240010019275	842.50	0.00	1,006,510.82
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 627282	170010020474 J. Kishum	850.06	0.00	1,007,360.88

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 208467	CAPITEC 280010017398	0.00	862.95	1,008,223.83
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049433	ABSA BANK 300010024867	0.00	868.89	1,009,092.72
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 100292	5525897	0.00	900.00	1,009,992.72
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 170918	310010017938-12MOUNTIFORD	0.00	900.00	1,010,892.72
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047201	ABSA BANK 380005587496	0.00	900.00	1,011,792.72
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047129	ABSA BANK 6045510000000000000000	0.00	900.00	1,012,692.72
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046086	ABSA BANK 260003604556	0.00	902.00	1,013,594.72
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 025528	CAPITEC RATES 300001191816	0.00	921.67	1,014,516.39
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 117350	CAPITEC 200010013217	0.00	926.00	1,015,442.39
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 719219	SO/BV 360005638446/MISS BUSELA	0.00	928.00	1,016,370.39
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274544	330002397092	0.00	947.20	1,017,317.59
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 071657	CAPITEC 250010022526	0.00	960.00	1,018,277.59
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 690479	180010005369	0.00	968.84	1,019,246.43
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 167301	CAPITEC 330010018789	0.00	970.00	1,020,216.43
28 Feb 2018	MAGTAPE CREDIT USER 0001 SEQ 018363	NHLAPO TL 320005663317	0.00	992.00	1,021,208.43
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 061390	160005605751	0.00	994.25	1,022,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274543	150010006083	0.00	1,000.00	1,023,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 722055	220005586252	0.00	1,000.00	1,024,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 129634	CAPITEC 250006502541	0.00	1,000.00	1,025,202.68
28 Feb 2018	MAGTAPE CREDIT USER 0001 SEQ 002506	DLAMINI NJ 5690970	0.00	1,000.00	1,026,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 192147	LH QWAIBE 260005647314	0.00	1,000.00	1,027,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049375	ABSA BANK 280002482600	0.00	1,000.00	1,028,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049441	ABSA BANK 180010016077	0.00	1,000.00	1,029,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9551 SEQ 000054	BIDVESTCRS*270010022538	0.00	1,000.00	1,030,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 083136	CAPITEC 160010019061	0.00	1,000.00	1,031,202.68

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 021780	CAPITEC 180006526550	0.00	1,000.00	1,032,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 030782	CAPITEC 2500005502633	0.00	1,000.00	1,033,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 049195	CAPITEC 3700065548926	0.00	1,000.00	1,034,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 050303	CAPITEC 2900065702807	0.00	1,000.00	1,035,202.68
28 Feb 2018	MAGTAPE CREDIT USER 0601 SEQ 039893	MHLUNGU TZ 4100065584488	0.00	1,000.00	1,036,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046033	ABSA BANK 220010017145	0.00	1,000.00	1,037,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047974	ABSA BANK 1900100159664	0.00	1,000.00	1,038,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047988	ABSA BANK 180006570135200000000	0.00	1,000.00	1,039,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047991	ABSA BANK 2900065548663	0.00	1,000.00	1,040,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047118	ABSA BANK 240006622231	0.00	1,000.00	1,041,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047100	ABSA BANK 6161341	0.00	1,000.00	1,042,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047101	ABSA BANK 250010006539	0.00	1,000.00	1,043,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047107	ABSA BANK 3000065603592	0.00	1,000.00	1,044,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047149	ABSA BANK 515572900000000000000	0.00	1,000.00	1,045,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045997	ABSA BANK 320006605499	0.00	1,000.00	1,046,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 221108	CAPITEC 230010017732	0.00	1,000.00	1,047,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 082845	ABSA BANK 200006501216	0.00	1,000.00	1,048,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 094231	ABSA BANK 260001148705	0.00	1,000.00	1,049,202.68
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 669220	220010020248	0.00	1,022.00	1,050,224.68
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 053864	330002356486	0.00	1,025.78	1,051,250.46
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 595092	2800003517438 UNIT 5	0.00	1,025.85	1,052,276.31
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 595090	2100003517407- UNIT 3	0.00	1,025.85	1,053,302.16
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274444	3200002594515	0.00	1,026.83	1,054,328.99
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046054	ABSA BANK 2637029	0.00	1,031.00	1,055,359.99
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049331	ABSA BANK 270010024724	0.00	1,033.00	1,056,392.99

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 061388	170010016902	0.00	1,045.50	1,057,438.49
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 040222	CAPITEC 190010021045	0.00	1,050.00	1,058,488.49
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047050	ABSA BANK 250010013477	0.00	1,070.55	1,059,559.04
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 595094	(10000351745) UNIT 7	0.00	1,099.13	1,060,658.17
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274440	5601139	0.00	1,100.00	1,061,758.17
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274204	270005632267	0.00	1,128.65	1,062,886.82
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049328	ABSA BANK 150010006273	0.00	1,137.43	1,064,024.25
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 061404	150010020910	0.00	1,137.75	1,065,162.00
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045966	ABSA BANK 160003505761	0.00	1,144.74	1,066,306.74
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047973	ABSA BANK 350005589366	0.00	1,150.00	1,067,456.74
28 Feb 2018	MAGTAPE CREDIT USER 2285 SEQ 030242	SAPOLISIE 90 PAYMENT 20180228	0.00	1,151.40	1,068,608.14
28 Feb 2018	MAGTAPE CREDIT USER 9589 SEQ 013832	FOUCHE T J 210001220616	0.00	1,187.08	1,069,795.22
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049329	ABSA BANK 270002619564	0.00	1,197.02	1,070,992.24
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 239198	BHMDAKANE 150003503153	0.00	1,200.00	1,072,192.24
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 729300	SO/BV 180003130321/MR SIFISO J	0.00	1,200.00	1,073,392.24
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 187874	GM SHABALALA 330005651529	0.00	1,200.00	1,074,592.24
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049431	ABSA BANK 230001132037	0.00	1,200.00	1,075,792.24
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 098775	CAPITEC 360002598809	0.00	1,200.00	1,076,992.24
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046477	ABSA BANK 1117140	0.00	1,200.00	1,078,192.24
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047920	ABSA BANK 370006628868	0.00	1,200.00	1,079,392.24
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 148544	CAPITEC 210010019702	0.00	1,200.00	1,080,592.24
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047128	ABSA BANK 230006523453	0.00	1,201.00	1,081,793.24
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 186995	CAPITEC 180010016135	0.00	1,205.12	1,082,998.36
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 127508	CAPITEC 280005553142	0.00	1,250.00	1,084,248.36
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 140939	CAPITEC 310005557435	0.00	1,275.00	1,085,523.36

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047220	ABSA BANK 240001155478	0.00	1,300.00	1,086,823.36
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045932	ABSA BANK 180010005567	0.00	1,300.77	1,088,124.13
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047187	ABSA BANK 2586760000000000000000	0.00	1,302.60	1,089,426.73
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 094228	ABSA BANK 230001132573	0.00	1,315.00	1,090,741.73
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 030933	320002649392	0.00	1,321.00	1,092,062.73
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274388	G.J.SMITH-1102255	0.00	1,323.98	1,093,386.71
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 594926	280002335774 WATER 77 HARDING	0.00	1,335.23	1,094,721.94
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 165738	180010015384	0.00	1,345.58	1,096,067.52
28 Feb 2018	MAGTAPE CREDIT USER 9541 SEQ 024704	CASHFOCUS 10024260	0.00	1,362.36	1,097,429.88
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 094147	ABSA BANK 310010019249	0.00	1,363.83	1,098,793.71
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 262185	100010023000	0.00	1,370.56	1,100,164.27
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047990	ABSA BANK 240006572261	0.00	1,385.00	1,101,549.27
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045968	ABSA BANK 2643262	0.00	1,393.00	1,102,942.27
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 729307	SO/BV 2100005566600/M	0.00	1,400.00	1,104,342.27
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045892	ABSA BANK 10019949	0.00	1,400.19	1,105,742.46
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 114197	130010022450	0.00	1,425.00	1,107,167.46
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047115	ABSA BANK 110010007064	0.00	1,440.00	1,108,607.46
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 601800	360010024996	0.00	1,479.48	1,110,086.94
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046013	ABSA BANK 260010019384	0.00	1,484.00	1,111,570.94
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 729170	360005683442	0.00	1,500.00	1,113,070.94
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 674566	230006506961	0.00	1,500.00	1,114,570.94
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 725226	360006654814	0.00	1,500.00	1,116,070.94
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 272314	320005585668	0.00	1,500.00	1,117,570.94
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049381	ABSA BANK 3700245	0.00	1,500.00	1,119,070.94
28 Feb 2018	MAGTAPE CREDIT USER 0001 SEQ 039923	NSELE AT 280005638125	0.00	1,500.00	1,120,570.94

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9589 SEQ 013833	SANDHEEL MAHAR 2360001213142	0.00	1,500.00	1,122,070.94
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045964	ABSA BANK 326001219585	0.00	1,500.00	1,123,570.94
28 Feb 2018	MAGTAPE CREDIT USER 6150 SEQ 000119	ITHALA CR 240005561521	0.00	1,500.00	1,125,070.94
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045969	ABSA BANK 2275340	0.00	1,537.60	1,126,608.54
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 679753	210010021831	0.00	1,544.64	1,128,153.18
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 141955	10023260	0.00	1,546.62	1,129,699.80
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 172936	230010014341	0.00	1,555.54	1,131,255.34
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047131	ABSA BANK 190001135085	0.00	1,568.00	1,132,823.34
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 229682	10019338	0.00	1,588.59	1,134,411.93
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 637385	330001227795	0.00	1,590.00	1,136,001.93
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 061350	260003605744	0.00	1,599.21	1,137,601.14
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047179	ABSA BANK 170010016134	0.00	1,600.00	1,139,201.14
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046000	ABSA BANK 180010020772	0.00	1,600.00	1,140,801.14
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046005	ABSA BANK 1102023	0.00	1,600.00	1,142,401.14
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 209358	CAPITEC 180010015814	0.00	1,600.00	1,144,001.14
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045918	ABSA BANK 1200100003103	0.00	1,600.00	1,145,601.14
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 182631	CAPITEC 190010015393	0.00	1,600.00	1,147,201.14
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 061748	240003605775	0.00	1,606.18	1,148,807.32
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 101276	CAPITEC 240010015943	0.00	1,630.00	1,150,437.32
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047138	ABSA BANK 3513377	0.00	1,645.45	1,152,082.77
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 094143	ABSA BANK 290002679222	0.00	1,650.00	1,153,732.77
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045929	ABSA BANK 170003516280	0.00	1,658.00	1,155,390.77
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047994	ABSA BANK 240005647353	0.00	1,680.00	1,157,070.77
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 094235	ABSA BANK 260010022735	0.00	1,682.00	1,158,752.77
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049429	ABSA BANK 10021376	0.00	1,699.18	1,160,451.95

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 720544	SO/BV 5507494/MISS N	0.00	1,700.00	1,162,151.95
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 192144	260001131628	0.00	1,700.00	1,163,851.95
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 152683	180010001855	0.00	1,700.00	1,165,551.95
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049378	ABSA BANK 370001176848	0.00	1,700.37	1,167,252.32
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045938	ABSA BANK 310002643287	0.00	1,717.45	1,168,969.77
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045991	ABSA BANK 10001308	0.00	1,720.00	1,170,689.77
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 109691	200010017861	0.00	1,724.67	1,172,414.44
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 216743	CAPITEC 210001135863	0.00	1,726.99	1,174,141.43
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045919	ABSA BANK 270010017769	0.00	1,772.40	1,175,913.83
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047097	ABSA BANK 280001184173	0.00	1,778.99	1,177,692.82
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 135096	CAPITEC 240005525625	0.00	1,800.00	1,179,492.82
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 053337	CAPITEC 320001104639	0.00	1,800.00	1,181,292.82
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047993	ABSA BANK 290004105598	0.00	1,800.00	1,183,092.82
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 061401	260001227434	0.00	1,822.71	1,184,915.53
28 Feb 2018	MAGTAPE CREDIT USER 9378 SEQ 006584	PAYPROP 190002017324FE	0.00	1,836.24	1,186,751.77
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049481	ABSA BANK 300001219955	0.00	1,840.24	1,188,592.01
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274305	210001212290	0.00	1,858.25	1,190,450.26
28 Feb 2018	MAGTAPE CREDIT USER 9589 SEQ 013834	FULL GOSPEL CH 360002244966 VO	0.00	1,871.29	1,192,321.55
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 213613	CAPITEC 210010017763	0.00	1,880.00	1,194,201.55
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046493	ABSA BANK 3604309	0.00	1,894.06	1,196,095.61
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 222470	CAPITEC 200010000727	0.00	1,895.00	1,197,990.61
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274327	320001186677	0.00	1,900.00	1,199,890.61
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 272600	220010014456	0.00	1,913.13	1,201,803.74
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047132	ABSA BANK 230010019902	0.00	1,924.02	1,203,727.76
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046448	ABSA BANK 220010002808	0.00	1,930.23	1,205,657.99

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045970	ABSA BANK 1115689	0.00	1,947.08	1,207,605.07
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 594574	240003603143	0.00	1,956.78	1,209,561.85
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049428	ABSA BANK 270010018825	0.00	1,975.16	1,211,537.01
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 2772599	320010013649	0.00	1,981.88	1,213,518.89
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 163713	240001147531	0.00	1,985.00	1,215,503.89
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046056	ABSA BANK 180010013504	0.00	1,989.00	1,217,492.89
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045925	ABSA BANK 1168083	0.00	1,990.00	1,219,482.89
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 210173	200001191220	0.00	1,991.36	1,221,474.25
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 228422	MJ KHUMALO 350001169239	0.00	2,000.00	1,223,474.25
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 038937	CAPITEC 230010002239	0.00	2,000.00	1,225,474.25
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047036	ABSA BANK 460005683749	0.00	2,000.00	1,227,474.25
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 094144	ABSA BANK 300010023729	0.00	2,000.00	1,229,474.25
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 193511	CAPITEC 200010018505	0.00	2,000.00	1,231,474.25
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 183623	CAPITEC 190010020609	0.00	2,000.00	1,233,474.25
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 170050	CAPITEC 180001105376	0.00	2,000.00	1,235,474.25
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 140217	090010006400	0.00	2,019.62	1,237,493.87
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274431	240002017758	0.00	2,060.00	1,239,553.87
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 594927	270002350319 E/ELECTRICITY 77 H	0.00	2,078.90	1,241,632.77
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049379	ABSA BANK 140001105224	0.00	2,081.00	1,243,713.77
28 Feb 2018	MAGTAPE CREDIT USER 9589 SEQ 013835	JUNITH SCHOOMB 1200064X	0.00	2,100.00	1,245,813.77
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047259	ABSA BANK 170010010541	0.00	2,100.00	1,247,913.77
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 082835	ABSA BANK 1105190	0.00	2,101.00	1,250,014.77
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046480	ABSA BANK 230010016676	0.00	2,104.23	1,252,119.00
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 602937	Acc190010001187	0.00	2,129.20	1,254,248.20
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274323	400001188796	0.00	2,130.00	1,256,378.20

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274279	370001229746	0.00	2.139 00	1,238,517.20
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046483	ABSA BANK 330001234577	0.00	2.144 59	1,260,661.79
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 187873	GM SHABALALA 150005155945	0.00	2.150 00	1,262,811.79
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049432	ABSA BANK 170010015755	0.00	2.150 60	1,264,962.39
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045928	ABSA BANK 1147330	0.00	2.152 99	1,267,115.38
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045920	ABSA BANK 110010001304	0.00	2.155 00	1,269,270.38
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274427	190002017035	0.00	2,156.12	1,271,426.50
28 Feb 2018	MAGTAPE CREDIT USER 9589 SEQ 013836	BHOLA S 270002678131	0.00	2.158 00	1,273,584.50
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 225028	200001160365	0.00	2.158 70	1,275,743.20
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 203831	CAPITEC 240010022469	0.00	2.168 00	1,277,911.20
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274273	270002630538	0.00	2.171 81	1,280,083.01
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047185	ABSA BANK 260001220744	0.00	2.177.18	1,282,260.19
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046481	ABSA BANK 240001124613	0.00	2.200 00	1,284,460.19
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045917	ABSA BANK 1121186	0.00	2.200.00	1,286,660.19
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 179209	CAPITEC 280001108578	0.00	2.200 00	1,288,860.19
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049436	ABSA BANK 140001137011	0.00	2.219 00	1,291,079.19
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 649943	270001157509	0.00	2.228 00	1,293,307.19
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 185210	CAPITEC 270001103925	0.00	2.232.00	1,295,539.19
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 094174	ABSA BANK 1222035	0.00	2.249 31	1,297,788.50
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 242495	230010001645	0.00	2.250 00	1,300,038.50
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046034	ABSA BANK 200010010924	0.00	2,250.00	1,302,288.50
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045923	ABSA BANK 210001200287	0.00	2,253.00	1,304,541.50
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 597705	180001200128	0.00	2,269.49	1,306,810.99
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049490	ABSA BANK 190010024502	0.00	2,278.54	1,309,089.53
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045921	ABSA BANK 180001108032	0.00	2,280 00	1,311,369.53

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047196	ABSA BANK 250001228421	0.00	2,290.28	1,313,659.81
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274451	260010016497	0.00	2,300.00	1,315,959.81
28 Feb 2018	MAGTAPE CREDIT USER 9589 SEQ 013837	RENTER ADRIAAN 370002684048	0.00	2,320.00	1,318,279.81
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 247519	240010003246	0.00	2,329.39	1,320,609.20
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 094482	CAPITEC 340001109838	0.00	2,332.69	1,322,941.89
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047181	ABSA BANK 2500010013862	0.00	2,334.98	1,325,276.87
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274483	170001141032	0.00	2,350.00	1,327,626.87
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274205	340001219827	0.00	2,356.00	1,329,982.87
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045972	ABSA BANK 1300011111155	0.00	2,356.73	1,332,339.60
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 687416	260010023576	0.00	2,360.00	1,334,699.60
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045993	ABSA BANK 250001225437	0.00	2,365.00	1,337,064.60
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 600866	240001148422	0.00	2,367.55	1,339,432.15
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047182	ABSA BANK 2500010014525	0.00	2,393.65	1,341,825.80
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 624298	210001129072	0.00	2,400.00	1,344,225.80
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049446	ABSA BANK 170001108106	0.00	2,400.88	1,346,626.68
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 461602	CANONKWAZ 110010015163	0.00	2,406.20	1,349,032.88
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 666112	10001593	0.00	2,410.00	1,351,442.88
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274558	320002709964	0.00	2,436.00	1,353,878.88
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 691659	210010017557	0.00	2,450.00	1,356,328.88
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049376	ABSA BANK 170001147203	0.00	2,450.64	1,358,779.52
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045939	ABSA BANK 260001105739	0.00	2,452.00	1,361,231.52
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 171123	210001175323	0.00	2,470.54	1,363,702.06
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 689321	2222094	0.00	2,480.36	1,366,182.42
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047125	ABSA BANK 230001228132	0.00	2,490.00	1,368,672.42
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047062	ABSA BANK 2584763	0.00	2,493.70	1,371,166.12

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 172931	150010020159	0.00	2,500.00	1,373,666.12
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 053630	240010014508	0.00	2,500.00	1,376,166.12
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046096	ABSA BANK 35000233776	0.00	2,500.00	1,378,666.12
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 082834	ABSA BANK 260001185434	0.00	2,500.00	1,381,166.12
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 093870	CAPITEC 260001235726	0.00	2,506.00	1,383,672.12
28 Feb 2018	MAGTAPE CREDIT USER 9589 SEQ 013838	GAYAPERSADH R. 230010024332	0.00	2,518.35	1,386,190.47
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 170955	270010003868	0.00	2,525.00	1,388,715.47
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047055	ABSA BANK 270010012596	0.00	2,533.48	1,391,248.95
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049350	ABSA BANK 150010000169	0.00	2,550.00	1,393,798.95
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 070122	CAPITEC 150001250460	0.00	2,551.00	1,396,349.95
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046001	ABSA BANK 260010024007	0.00	2,558.00	1,398,907.95
28 Feb 2018	MAGTAPE CREDIT USER 0343 SEQ 012465	BASQ35 KZN: SPOR001102945	0.00	2,571.64	1,401,479.59
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049443	ABSA BANK 120010006015	0.00	2,573.33	1,404,052.92
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049444	ABSA BANK 290001220895	0.00	2,598.98	1,406,651.90
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 246743	CAPITEC 210010018175	0.00	2,639.96	1,409,291.86
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047134	ABSA BANK 200001151190	0.00	2,640.26	1,411,932.12
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047105	ABSA BANK 230002040707	0.00	2,649.90	1,414,582.02
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045930	ABSA BANK 240001208663	0.00	2,649.90	1,417,231.92
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274387	10000307 LTD BHERMA	0.00	2,650.00	1,419,881.92
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049427	ABSA BANK 190001120384	0.00	2,667.40	1,422,549.32
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274512	220001157041	0.00	2,711.00	1,425,260.32
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045915	ABSA BANK 200001147651	0.00	2,722.00	1,427,982.32
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 094253	ABSA BANK 1212068	0.00	2,725.18	1,430,707.50
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 094250	ABSA BANK 110010016211	0.00	2,740.28	1,433,447.78
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046037	ABSA BANK 10019598	0.00	2,750.00	1,436,197.78

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047199	ABSA BANK 1129516	0.00	2,763.37	1,438,961.15
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047197	ABSA BANK 170010006622	0.00	2,794.11	1,441,755.26
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046055	ABSA BANK 21000113480	0.00	2,800.00	1,444,555.26
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046484	ABSA BANK 210001203216	0.00	2,800.00	1,447,355.26
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045916	ABSA BANK 350001149827	0.00	2,800.00	1,450,155.26
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 171674	CAPITEC 250001130785	0.00	2,800.00	1,452,955.26
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 148753	Ref No. 230002017468	0.00	2,819.00	1,455,774.26
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274509	270001213039	0.00	2,834.21	1,458,608.49
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049437	ABSA BANK 260001176862	0.00	2,842.60	1,461,451.09
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045967	ABSA BANK 2900010018827	0.00	2,846.90	1,464,297.99
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 167473	CAPITEC 230001104291	0.00	2,876.00	1,467,173.99
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274237	270001185674	0.00	2,900.00	1,470,073.99
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049371	ABSA BANK 310001144667	0.00	2,900.00	1,472,973.99
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274513	200010022507	0.00	2,913.95	1,475,887.94
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045931	ABSA BANK 330001192866	0.00	2,920.00	1,478,807.94
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047109	ABSA BANK 180010012951	0.00	2,950.00	1,481,757.94
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 111408	CAPITEC 120010005157	0.00	2,954.00	1,484,711.94
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049435	ABSA BANK 1229368	0.00	2,964.93	1,487,676.87
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046002	ABSA BANK 260001134531	0.00	2,970.00	1,490,646.87
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045971	ABSA BANK 2670319	0.00	2,971.16	1,493,620.23
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 161516	210010019124	0.00	2,976.01	1,496,596.24
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 114198	210010021740	0.00	3,000.00	1,499,596.24
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 607203	200010003440	0.00	3,000.00	1,502,596.24
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 476042	60010000053 KZN OILS (PTY)LTD	0.00	3,008.72	1,505,604.96
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047191	ABSA BANK 120010020214	0.00	3,011.15	1,508,616.11

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 255101	230010020769	0.00	3,030.88	1,511,646.99
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047117	ABSA BANK 2469935	0.00	3,080.22	1,514,727.21
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046482	ABSA BANK 210001230326	0.00	3,110.00	1,517,837.21
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 134297	320001186982	0.00	3,110.00	1,520,947.21
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 594924	210001157107 L & W 2A INDIGO	0.00	3,122.71	1,524,069.92
28 Feb 2018	MAGTAPE CREDIT USER 9541 SEQ 000057	CASHFOCUS 60010001200	0.00	3,132.16	1,527,202.08
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047112	ABSA BANK 280010014767	0.00	3,174.05	1,530,376.13
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046087	ABSA BANK 150010022551	0.00	3,178.67	1,533,554.80
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049324	ABSA BANK 220001150046	0.00	3,200.00	1,536,754.80
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049438	ABSA BANK 210001161174	0.00	3,246.95	1,540,001.75
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047189	ABSA BANK 270001127437	0.00	3,322.57	1,543,324.32
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046092	ABSA BANK 170001128104	0.00	3,322.98	1,546,647.30
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 172425	280001213857	0.00	3,333.00	1,549,980.30
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047137	ABSA BANK 10017696	0.00	3,344.70	1,553,325.00
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 250061	170001145157	0.00	3,362.10	1,556,687.10
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047121	ABSA BANK 230001183204	0.00	3,400.00	1,560,087.10
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049445	ABSA BANK 1125494	0.00	3,402.00	1,563,489.10
28 Feb 2018	MAGTAPE CREDIT USER 9610 SEQ 218921	CAPITEC 220010006858	0.00	3,410.00	1,566,899.10
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049372	ABSA BANK 290010023835	0.00	3,419.50	1,570,318.60
28 Feb 2018	MAGTAPE CREDIT USER 9589 SEQ 013839	FOUCHE T J 190001220630	0.00	3,424.54	1,573,743.14
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047184	ABSA BANK 300001218528	0.00	3,450.27	1,577,193.41
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 094232	ABSA BANK 270001153334	0.00	3,463.00	1,580,656.41
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 475415	150010005275	0.00	3,474.12	1,584,130.53
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 172467	280001158573	0.00	3,486.00	1,587,616.53
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049323	ABSA BANK 1221049	0.00	3,500.00	1,591,116.53

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 082841	ABSA BANK 230001112575	0.00	3,500.00	1,594,616.53
28 Feb 2018	MAGTAPE CREDIT USER 9558 SEQ 592100	INVESTECPB240010021982	0.00	3,506.72	1,598,123.25
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047133	ABSA BANK 200001201219	0.00	3,522.17	1,601,645.42
28 Feb 2018	MAGTAPE CREDIT USER 9589 SEQ 013840	PENTZ D G 390001184992	0.00	3,529.54	1,605,174.96
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274562	ACC NR: 140010017014	0.00	3,600.00	1,608,774.96
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047195	ABSA BANK 270001186607	0.00	3,605.14	1,612,380.10
28 Feb 2018	MAGTAPE CREDIT USER 9578 SEQ 006947	PAYPROP 220010006932 UY	0.00	3,653.91	1,616,034.01
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046007	ABSA BANK 22001342312	0.00	3,733.15	1,619,767.16
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046008	ABSA BANK 22001342312	0.00	3,796.00	1,623,500.31
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049439	ABSA BANK 1200016	0.00	3,835.19	1,627,296.31
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 119343	13000112054 van Zyl	0.00	3,842.55	1,631,131.50
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 598811	170001127502	0.00	3,953.00	1,634,974.05
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 027858	190001185072	0.00	4,000.00	1,638,977.05
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049322	ABSA BANK 27-1490-2	0.00	4,000.00	1,642,977.05
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047114	ABSA BANK 200001185065	0.00	4,064.97	1,646,977.05
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045926	ABSA BANK 1219400	0.00	4,102.34	1,650,992.02
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 595095	320001194085JS GOLI TOUCAN PLA	0.00	4,102.62	1,655,094.36
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 082837	ABSA BANK 190001200368	0.00	4,191.34	1,659,196.98
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047051	ABSA BANK 320001199621	0.00	4,303.80	1,663,388.32
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047328	ABSA BANK 280001213907	0.00	4,310.33	1,667,692.12
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 109736	170010019005	0.00	4,344.48	1,672,002.45
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 066377	16000111610	0.00	4,367.73	1,676,350.93
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047183	ABSA BANK 310010014745	0.00	4,480.79	1,680,718.66
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 109737	180010019006	0.00	4,547.78	1,685,190.45
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047193	ABSA BANK 1128584	0.00		1,689,747.23

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046010	ABSA BANK 250001147771	0.00	4,554.77	1,694,302.00
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 667529	Bethesda Rev Cent 250001161954	0.00	4,572.10	1,698,874.10
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 475416	200010005676	0.00	4,640.75	1,703,514.85
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274346	150001152011	0.00	4,875.35	1,708,390.20
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274561	190001211522	0.00	4,881.18	1,713,271.38
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047054	ABSA BANK 270001342671	0.00	4,946.60	1,718,217.98
28 Feb 2018	MAGTAPE CREDIT USER 9541 SEQ 000058	CASHFOCUS 130010005232	0.00	5,035.18	1,723,253.16
28 Feb 2018	MAGTAPE CREDIT USER 9501 SEQ 274418	210001182113	0.00	5,100.00	1,728,353.16
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 488900	MST AUTO 240001214604	0.00	5,146.40	1,733,499.56
28 Feb 2018	MAGTAPE CREDIT USER 9541 SEQ 031823	CASHFOCUS 250002709611	0.00	5,210.27	1,738,709.83
28 Feb 2018	MAGTAPE CREDIT USER 9378 SEQ 012803	PAYPROP 240010018335 ST	0.00	5,276.00	1,743,985.83
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046006	ABSA BANK 290002390473	0.00	5,357.77	1,749,343.60
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046004	ABSA BANK 270010017835	0.00	5,542.00	1,754,885.60
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 595086	16000116611-ALOE-GOLI FAMILY	0.00	6,010.10	1,760,895.70
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 527568	230010024126	0.00	7,117.80	1,768,013.50
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 488901	MST AUTO 290010022738	0.00	7,262.79	1,775,276.29
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 657688	320002386235	0.00	7,604.96	1,782,881.25
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049430	ABSA BANK 250002556731	0.00	7,733.50	1,790,614.75
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046474	ABSA BANK 180010000337	0.00	8,787.69	1,799,402.44
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 594925	300001208818 RATES 77 HARDING	0.00	9,180.01	1,808,582.45
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 475409	200010007185	0.00	9,820.29	1,818,402.74
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045990	ABSA BANK 1210039	0.00	10,276.03	1,828,678.77
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 689323	2633553	0.00	10,400.10	1,839,078.87
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 563073	220010007518	0.00	10,747.00	1,849,825.87
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 594935	ADD X 290001119725	0.00	10,762.92	1,860,588.79

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 689322	1332881	0.00	11,740.48	1,872,329.27
28 Feb 2018	MAGTAPE CREDIT USER 0338 SEQ 072167	BASQ33 KZN PUBL001114109	0.00	12,906.33	1,885,235.60
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049326	ABSA BANK 340002595928	0.00	13,540.84	1,898,776.44
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 047198	ABSA BANK 310002385681	0.00	13,931.65	1,912,708.09
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045927	ABSA BANK 310002569185	0.00	17,624.40	1,930,332.49
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 689320	2385931	0.00	20,917.22	1,951,249.71
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 305209	290002308665 NANDOS	0.00	21,155.44	1,972,405.15
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 643766	A/C no 240002666166	0.00	22,235.12	1,994,640.27
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 045965	ABSA BANK 2652413	0.00	24,521.62	2,019,161.89
28 Feb 2018	MAGTAPE CREDIT USER 9559 SEQ 406929	210010018316	0.00	35,861.00	2,055,022.89
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 049373	ABSA BANK 290002664257	0.00	45,534.73	2,100,557.62
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 563126	210010007517	0.00	51,616.86	2,152,174.48
28 Feb 2018	MAGTAPE CREDIT USER 0328 SEQ 024765	BASQ21 KZN: AGR001106729	0.00	56,464.04	2,208,638.52
28 Feb 2018	MAGTAPE CREDIT USER 9524 SEQ 046088	ABSA BANK 300010023935	0.00	58,563.95	2,267,202.47
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 563125	340010019945	0.00	127,715.00	2,394,917.47
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 039730	EASYPAY EASYP 1949000112	0.00	191,093.43	2,586,010.90
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 563127	160010020143	0.00	203,751.61	2,789,762.51
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 563128	390002486347	0.00	323,846.00	3,113,608.51
28 Feb 2018	MAGTAPE CREDIT USER 9663 SEQ 048771	260002552353	0.00	329,278.73	3,442,887.24
28 Feb 2018	CELL PMNT FROM	300005562780	0.00	700.00	3,443,587.24
28 Feb 2018	CELL PMNT FROM	260010016729	0.00	1,429.00	3,445,016.24
28 Feb 2018	FNB APP PAYMENT FROM FNB (624.99)	110100021410	0.00	624.99	3,445,641.23
28 Feb 2018	FNB APP PAYMENT FROM FNB (1250.00)	150010016256	0.00	1,250.00	3,446,891.23
28 Feb 2018	MAGTAPE DEBIT USER 9663 SEQ 948587	EASYPAY EASYP 1949000313	12.40	-3,146.34	3,443,744.89
28 Feb 2018	53140063149		0.00	1,749.58	3,445,494.47

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2018	#INWARD UNPAID CHARGES		0.00	-240.00	3,445,254.47
28 Feb 2018	#VALUE ADDED SERV FEES		0.00	-94.10	3,445,160.37
28 Feb 2018	#SERVICE FEES		0.00	-607.60	3,444,552.77

MUNICIPAL MANAGER'S QUALITY CERTIFICATE



I, **BE Mswane**, the Municipal Manager of **Newcastle Municipality**, hereby certify that the monthly budget statement; for the month of February of 2017/2018. financial year, have been prepared in accordance the Municipal Finance Management Act, No56 of 2003; and Regulation 27 of the Budget and Reporting Regulations.

Print Name : **BHEKANI ERROL MSWANE**

Municipal Manager : **NEWCASTLE MUNICIPALITY**

Signature : *B E Mswane*.....

Date : *14 March 2018*.....