

SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH THREE: 30 SEPTEMBER 2017: (T 6/1/1-2017/2018): BUDGET AND TREASURY OFFICE



REPORT TO THE NEWCASTLE MUNICIPAL COUNCIL

File Reference:
Report Number:

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FOR CONSIDERATION

1st Level: PORTFOLIO COMMITTEE
2nd Level: EXECUTIVE COMMITTEE
3rd Level: COUNCIL

SUBJECT: SEPTEMBER 2017/18 MONTHLY SECTION71 REPORT

PURPOSE

The purpose of this report is to apprise the Finance Portfolio Committee, Executive Committee and Council of the monthly financial performance of the municipality as required by Section 71 of the Municipal Finance Management Act 56 of 2003 (MFMA) which states that; the accounting officer of a municipality must by no later than 10 working days after the end of the month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget. This report is submitted to both the National and Provincial Treasuries through a series of MFMA returns that were designed for the purpose of uploading into the National Treasury database.

1 ANNEXURES

- 1.1 uThukela Water Financial Performance report
- 1.2 Financial Reports as at 30 September 2017
 - 1.2.1 Eskom invoice for bulk
 - 1.2.2 Investment register
 - 1.2.3 Grant register
 - 1.2.4 Bank Statements
- 1.3 Quality Certificate

2 ANALYSIS OF FINANCIAL RESULTS

It must be mentioned that due to the finalisation of the Annual Financial Statements the figures displayed on this report are provisional figures. The financial analysis comprise of the operating budget performance, capital budget performance, analysis of financial position as well as the cash flows. Major variances and those items with an impact in each of these categories will be discussed in the analysis below.

Table C1: Monthly budget statements summary

The table below provides a high-level summation of the municipality's operating and capital budget actuals to date, financial position and cash flow.

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M03 September

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	232 286	266 182	-	20 565	70 520	66 546	3 974	6%	266 182
Service charges	948 273	990 210	-	87 383	265 900	247 552	18 347	7%	990 210
Investment revenue	-	4 601	-	527	1 047	1 150	(103)	-9%	4 601
Transfers recognised - operational	527 822	345 790	-	4 506	154 576	154 576	-		345 790
Other own revenue	27 249	43 583	-	3 324	7 975	10 896	(2 921)	-27%	43 583
Total Revenue (excluding capital transfers and contributions)	1 735 630	1 650 366	-	116 306	500 017	480 719	19 297	4%	1 650 366
Employee costs	489 820	514 737	-	44 660	127 360	128 684	(1 325)	-1%	514 737
Remuneration of Councillors	20 389	23 219	-	1 563	4 689	5 805	(1 116)	-19%	23 219
Depreciation & asset impairment	472 119	247 895	-	37 146	114 031	61 974	52 058	84%	456 126
Finance charges	65 784	47 135	-	3 863	12 025	11 784	241	2%	47 135
Materials and bulk purchases	560 778	583 298	-	42 466	139 874	145 824	(5 950)	-4%	583 298
Transfers and grants	-	-	-	-	-	-	-		-
Other expenditure	478 007	315 797	-	30 846	65 341	78 949	(13 608)	-17%	315 797
Total Expenditure	2 086 897	1 732 082	-	160 544	463 321	433 020	30 300	7%	1 940 312
Surplus/(Deficit)	(351 267)	(81 716)	-	(44 238)	36 696	47 699	(11 003)	-23%	(289 947)
Transfers recognised - capital	-	229 854	-	2 400	52 100	52 100	-		229 854
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	(351 267)	148 138	-	(41 838)	88 796	99 799	(11 003)	-11%	(60 093)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	(351 267)	148 138	-	(41 838)	88 796	99 799	(11 003)	-11%	(60 093)
Capital expenditure & funds sources									
Capital expenditure	208 244	253 778	-	17 660	24 726	63 445	(38 718)	-61%	253 778
Capital transfers recognised	185 150	229 854	-	17 049	23 056	57 464	(34 408)	-60%	229 854
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	23 094	23 924	-	611	1 671	5 981	(4 310)	-72%	23 924
Total sources of capital funds	208 244	253 778	-	17 660	24 726	63 445	(38 718)	-61%	253 778
Financial position									
Total current assets	572 491	317 136	-	-	612 005	-	-		317 136
Total non current assets	7 747 541	7 646 580	-	-	7 658 236	-	-		7 646 580
Total current liabilities	541 984	212 037	-	-	471 349	-	-		212 037
Total non current liabilities	606 837	534 708	-	-	620 387	-	-		534 708
Community wealth/Equity	7 171 212	7 216 971	-	-	7 178 505	-	-	-	7 216 971
Cash flows									
Net cash from (used) operating	154 603	290 793	-	(33 086)	36 808	72 698	35 890	49%	290 793
Net cash from (used) investing	(273 623)	(251 778)	-	(24 345)	(24 726)	(63 445)	(38 718)	61%	(251 778)
Net cash from (used) financing	59 457	(31 738)	-	7 569	(24 837)	(8 001)	16 836	-210%	(31 738)
Cash/cash equivalents at the month/year end	(20 381)	47 288	-	-	37 753	41 265	3 512	9%	57 783
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	16 679	29 859	22 435	20 786	20 619	19 159	110 302	711 993	951 832
Creditors Age Analysis									
Total Creditors	74 067	68 505	1 103	205	356	329	494	516	145 575

2.1 Operating budget performance - revenue

2.1.1 The municipality generated a total revenue of R500 017 000 of the original budget of R1 650 366 000, representing 30 percent. The variance between the pro-rata revenue budget and the actual revenue accrued for the same period amounts to R19 297 000, representing an over-performance of 4 percent during the period under review. Although the aggregate performance on revenue generated shows over performance of 4%, it is however necessary to explain reasons which attributed to such variance.

2.1.2 The municipality generated R18 347 000 (7%) more revenue from service charges than a pro-rata budget of R247 552 000 for the period under review. The main service charge contributor to that variance was electricity having a variance of R22 000 000 for period under review, due to the cold winter months. Water and refuse have collectively under-performed by R3 979 000, while sanitation over-performed by R327 000. These variances are still considered to be within the acceptable level and are expected to improve during the financial year.

2.1.3 The municipality generated R103 000 (-16%) less revenue from interest on investments than a pro-rata budget of R1 150 000 for the period under review.

2.1.4 As per SC6 on the statement of transfers and grants as well as C7 the Cash Flow statement the municipality has received R187 416 million, R135 316 million for operational grants and R52 100 million for capital grants. This is in line with the payment schedule of DORA allocation as issued by National Treasury.

2.1.5 The municipality generated R2 921 000 (-27%) less revenue from sundry revenue than a pro-rata budget of R10 896 000 for the period under review. The main attributor to this variance are fines which are still under-performing by (-39%), together with other sources of revenue which seem to be under-performing, as advised in previous financial year. It's imperative that RIIT investigate reasons for underperformance with a view to propose solutions.

2.2 Operating performance – expenditure

The summary of the operating expenditure is reflected in C1 and C4 tables of the Schedule C attached hereto. As at the end of September 2017, the municipality incurred the total expenditure of R463 321 000 of the original budget of R1 732 082 000, which represents 27 percent. The variance between the pro-rata expenditure budget and the actual expenditure incurred for the same period amounts to R30 300 000, representing over-expenditure of 7 percent. The attributors to over-expenditure and under-expenditure are discussed below.

2.2.1 Debt impairment reflected an under-expenditure whilst depreciation reflected an over-expenditure. These are accounting items which are non-cash, and are required to reflect on capital charges that compensate for doubtful debtors and assets which deteriorate in value.

It is important that the municipality appropriately budget and contribute in reserves for these items for the future costs of unpaid debtors or replacement of assets. The municipality incurred R9 298 000 (-37%) less than the pro rata budget of R25 452 000 on debt impairment during the period under review. While depreciation over-performed by R52 058 000(84%), this is due to the fact that during budgeting we did not budget for depreciation that result from revaluation of asset as per circular 58 of the MFMA.

2.2.3 The municipality incurred R1 116 000 (-19%) less on councillors remuneration than a pro-rata budget of R5 805 000. This variance is attributed to the provision of EXCO members which were budgeted as full time but not yet approved as such by MEC for COGTA.

2.2.4 The municipality spent R397 000 (-41%) less on materials than a pro-rata budget of R978 000. This is mainly due to the culture of cost containment which has been inculcated.

2.2.5 The municipality spent R362 000 (-7%) less on contracted services than a pro-rata budget of R5 551 000. This under expenditure is mainly due to the delays in finalising the appointment of consultants.

2.3 Capital budget performance

Table C5: Monthly budget statements – Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the municipality's capital programme in relation to capital expenditure by municipal vote, capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments:

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M03 September										
Vote Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7									
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	108	131	-	131	#DIV/0!	-
Vote 2 - COMMUNITY SERVICES		7 323	17 705	-	-	439	4 426	(3 987)	-90%	17 705
Vote 3 - BUDGET AND TREASURY		737	1 000	-	-	-	250	(250)	-100%	1 000
Vote 4 - MUNICIPAL MANAGER		32	2 700	-	-	-	675	(675)	-100%	2 700
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		38 061	55 795	-	7 978	9 015	13 949	(4 934)	-35%	55 795
Vote 6 - TECHNICAL SERVICES		153 197	167 578	-	9 574	15 141	41 895	(26 753)	-64%	167 578
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		8 893	9 000	-	-	-	2 250	(2 250)	-100%	9 000
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	208 244	253 778	-	17 660	24 726	63 445	(38 718)	-61%	253 778
Total Capital Expenditure		208 244	253 778	-	17 660	24 726	63 445	(38 718)	-61%	253 778
Capital Expenditure - Standard Classification										
Governance and administration		770	3 700	-	108	131	925	(794)	-86%	3 700
Executive and council		-	-	-	-	-	-	-	-	-
Budget and treasury office		736	-	-	-	-	-	-	-	-
Corporate services		32	3 700	-	108	131	925	(794)	-86%	3 700
Community and public safety		9 171	17 705	-	-	439	4 426	(3 987)	-90%	17 705
Community and social services		4 715	17 705	-	-	439	4 426	(3 987)	-90%	17 705
Sport and recreation		2 202	-	-	-	-	-	-	-	-
Public safety		48	-	-	-	-	-	-	-	-
Housing		2 206	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		115 315	108 784	-	9 374	10 410	27 196	(16 786)	-62%	108 784
Planning and development		44 860	55 795	-	5 382	5 433	13 949	(8 516)	-61%	55 795
Road transport		70 455	52 989	-	3 992	4 977	13 247	(8 270)	-62%	52 989
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		82 988	123 589	-	8 178	13 746	30 897	(17 151)	-56%	123 589
Electricity		9 367	9 000	-	-	-	2 250	(2 250)	-100%	9 000
Water		73 262	112 489	-	8 178	13 746	28 122	(14 376)	-51%	112 489
Waste water management		358	2 100	-	-	-	525	(525)	-100%	2 100
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Standard Classification	3	208 244	253 778	-	17 660	24 726	63 445	(38 718)	-61%	253 778
Funded by:										
National Government		185 150	212 204	-	12 078	17 100	53 051	(35 951)	-68%	212 204
Provincial Government		-	11 250	-	2 597	2 813	768	768	27%	11 250
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		6 400	6 400	-	2 374	2 374	1 600	774	48%	6 400
Transfers recognised - capital		185 150	229 854	-	17 049	23 056	57 464	(34 408)	-60%	229 854
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		23 094	23 924	-	611	1 671	5 981	(4 310)	-72%	23 924
Total Capital Funding		208 244	253 778	-	17 660	24 726	63 445	(38 718)	-61%	253 778

Capital expenditure for the third month of the financial year amounted to R24 726 000, which represents 9.7% of the approved capital budget of R253 778 000. Comparison between the pro rata budget of R63 445 000 and actual expenditure for the period reflects an under expenditure of (R38 718 000) which implies that the municipality spent 61 percent less than the budget for the same period.

The spending of capital projects will steadily increase during the course of the year pending procurement processes.

2.4 Financial position

Table C6: Monthly budget statements – Financial Position

The table below reflects the performance to date in relation to the financial position of the municipality.

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M03 September

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		20 722	15 187		6 116	15 187
Call investment deposits		29 785	32 101		31 638	32 101
Consumer debtors		452 627	225 034		505 189	225 034
Other debtors		54 128	31 166		55 301	31 166
Current portion of long-term receivables		6	-		5	-
Inventory		15 224	13 648		13 757	13 648
Total current assets		572 491	317 136	-	612 005	317 136
Non current assets						
Long-term receivables		-	-		-	-
Investments		-	-		-	-
Investment property		365 272	281 493		365 272	281 493
Investments in Associate		310 201	346 321		310 201	346 321
Property, plant and equipment		7 056 677	7 005 862		6 968 117	7 005 862
Agricultural		-	-		-	-
Biological assets		-	-		-	-
Intangible assets		8 400	6 877		7 656	6 877
Other non-current assets		6 991	6 025		6 991	6 025
Total non current assets		7 747 541	7 646 580	-	7 658 236	7 646 580
TOTAL ASSETS		8 320 033	7 963 716	-	8 270 242	7 963 716
LIABILITIES						
Current liabilities						
Bank overdraft		-	-		-	-
Borrowing		32 171	32 002		-	32 002
Consumer deposits		14 334	13 478		15 174	13 478
Trade and other payables		447 706	160 101		456 175	160 101
Provisions		47 772	6 455		-	6 455
Total current liabilities		541 984	212 037	-	471 349	212 037
Non current liabilities						
Borrowing		447 450	397 125		454 785	397 125
Provisions		159 386	137 583		165 602	137 583
Total non current liabilities		606 837	534 708	-	620 387	534 708
TOTAL LIABILITIES		1 148 820	746 745	-	1 091 736	746 745
NET ASSETS	2	7 171 212	7 216 971	-	7 178 505	7 216 971
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		7 145 611	7 188 422		7 152 677	7 188 422
Reserves		25 601	28 549		25 829	28 549
TOTAL COMMUNITY WEALTH/EQUITY	2	7 171 212	7 216 971	-	7 178 505	7 216 971

2.4.1 As at end the third month of the financial year, the municipality seemed to be showing a favourable equity position, with a net effect of R7.1 billion. While this picture looks good, it is however important to point out major contributors to such a favourable equity position, being consumer debtors and the property plant and equipment (assets), which cannot instantly be converted into cash. The following provides a closer look on some of critical financial position items:

2.4.2 The municipality's consumer debtors as reflected in table SC3 are R951 832 million as at the third month. The bulk of this amount (R882 860 000) is debt owing for more than 90 days, while R876 018 000 of the total debt is owed by households. It must be noted that the total figure of debtors is inclusive of indigent. While it is appreciated the intervention which was introduced by the Revenue Income Task Team which is mandated to devise strategies of dealing with the escalating debt and there by address or improve cash inflows, it is also recommended that the council also intervenes in this regard as the project of meter restrictors has been stalled.

2.4.3 Property Plant and Equipment (Assets) comprise of R7 billion of the total assets of R8.2 billion as reflected in table C6. These assets comprise of roads, community assets, water infrastructure, electricity infrastructure, other plants and equipment which the municipality has acquired for service delivery as well as for its own use. Service delivery of the municipal is majored by its ability to provide these services to communities. It is however important to note that the majority of these assets may not be easily converted to cash and cash equivalent.

2.4.4 As per AFS received from uThukela indicated that the municipality has a share of 34%, representing an investment in associate of R310million. This also cannot be converted into cash instantly, however its represents the value of the interest of the municipality within the entity.

2.4.5 The municipality closed with a balance of cash and cash equivalent of R37.8 million as at the end of the third month of the financial year. The balance comprise only of call investments of R31.6 million and the cash of R6.1 million, however it must be noted that included on the investment is the housing development fund of R25 million which belong to KZN Department of Human Settlements. Looking at the cash position as mentioned above the municipality is currently not in the position to cover it short-term obligations.

2.5 Cash flow analysis

Table C7: Monthly budget statements – Cash Flow

The municipality's cash flow position and cash/cash equivalent outcome is shown on the table below:

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M03 September

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates, penalties & collection charges		232 286	212 408		36 002	51 370	53 102	(1 732)	-3%	212 408
Service charges		948 273	845 575		25 011	109 166	211 394	(102 228)	-48%	845 575
Other revenue		12 805	27 367		847	1 520	6 842	(5 322)	-78%	27 367
Government - operating		317 832	339 640		1 042	135 316	84 910	50 406	59%	339 640
Government - capital		23 813	240 492		2 400	52 100	60 123	(8 023)	-13%	240 492
Interest		14 835	8 373		2 706	3 776	2 093	1 683	80%	8 373
Dividends										
Payments										
Suppliers and employees		(1 329 458)	(1 335 927)		(93 148)	(304 414)	(333 982)	(29 567)	9%	(1 335 927)
Finance charges		(65 784)	(47 135)		(7 946)	(12 025)	(11 784)	241	-2%	(47 135)
Transfers and Grants										
NET CASH FROM/(USED) OPERATING ACTIVITIES		154 603	290 793	-	(33 086)	36 808	72 698	35 890	49%	290 793
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		2 012	2 000		-	-	-	-		2 000
Decrease (Increase) in non-current debtors		-	-		-	-	-	-		-
Decrease (increase) other non-current receivables		-	-		-	-	-	-		-
Decrease (increase) in non-current investments		-	-		-	-	-	-		-
Payments										
Capital assets		(275 635)	(253 778)		(24 345)	(24 726)	(63 445)	(38 718)	61%	(253 778)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(273 623)	(251 778)	-	(24 345)	(24 726)	(63 445)	(38 718)	61%	(251 778)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-		-	-	-	-		-
Borrowing long term/refinancing		90 517	-		-	-	-	-		-
Increase (decrease) in consumer deposits		1 132	264		-	-	-	-		264
Payments										
Repayment of borrowing		(32 192)	(32 002)		7 569	(24 837)	(8 001)	16 836	-210%	(32 002)
NET CASH FROM/(USED) FINANCING ACTIVITIES		59 457	(31 738)	-	7 569	(24 837)	(8 001)	16 836	-210%	(31 738)
NET INCREASE/ (DECREASE) IN CASH HELD		(59 563)	7 276	-	(49 862)	(12 755)	1 253			7 276
Cash/cash equivalents at beginning:		39 182	40 012			50 508	40 012			50 508
Cash/cash equivalents at month/year end:		(20 381)	47 288			37 753	41 265			57 783

2.5.1 The municipality opened with a cash and cash equivalent balance of R50.5 million at the beginning of the financial year and closed with a balance of R37.8 million as at the end of September 2017, which represents a cash decrease of R12 755 million. These balances both include an amount of R25 million for the Housing Development Fund, which belong to the KZN Department of Human Settlements.

2.5.2 Cash flows from operating activities yielded a net cash inflow of R36 808 million as result of receipts from services charges, property rates, government grants as well as other sundry receipts. This net cash inflows was after the municipality paid its suppliers for services rendered, remunerated its employees and paid the portion of the outstanding interest on loans.

2.5.3 Cash flows from investing activities recorded a cash outflow of R24 726 million. This was the actual cash used by the municipality to implement its capital budget over the past three months.

2.5.4 Cash flows from financing activities recorded a cash outflow of R24 837 million. This relates to the cash paid by the municipality to repay a portion of its long term loan.

CONCLUSION

Cooperation within management and structures in council is required in order to curb expenditure on the budget throughout the course of the year. The issues that still reflect variances in the budget performance report must be monitored and managed to ensure that the municipality operates within the approved budget.

Furthermore, the municipality will continue to explore and implement effective credit control measures in order to strengthen its cash base, especially from individual consumers. Other revenue enhancement strategies over and above those currently yielding revenue will have to be explored with a view to widen the revenue and cash base as these seem to be the solution to turn the cash-flow situation around.

RECOMMENDED

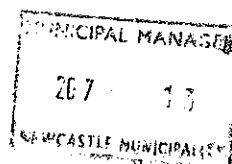
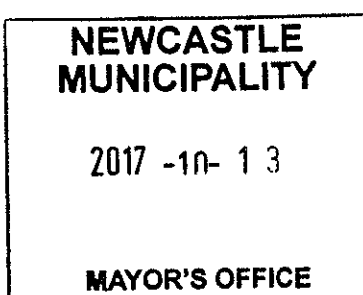
- (a) that S71 for the month ended 30 September be noted;
- (b) that council reconsider resuscitating water restrictor programme as a means to improve cash inflows

Report seen by:

ME NKOSI
PORTFOLIO COUNCILLOR
BUDGET AND TREASURY OFFICE



SM NKOSI
ACTING STRATEGIC EXECUTIVE DIRECTOR:
BUDGET AND TREASURY OFFICE



KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M03 September

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	232,286	266,182	-	20,565	70,520	66,546	3,974	6%	266,182
Service charges	948,273	990,210	-	87,383	265,900	247,552	18,347	7%	990,210
Investment revenue	-	4,601	-	527	1,047	1,150	(103)	-9%	4,601
Transfers recognised - operational	527,822	345,790	-	4,506	154,576	154,576	-		345,790
Other own revenue	27,249	43,583	-	3,324	7,975	10,896	(2,921)	-27%	43,583
Total Revenue (excluding capital transfers and contributions)	1,735,630	1,650,366	-	116,306	500,017	480,719	19,297	4%	1,650,366
Employee costs	489,820	514,737	-	44,660	127,360	128,684	(1,325)	-1%	514,737
Remuneration of Councillors	20,389	23,219	-	1,563	4,689	5,805	(1,116)	-19%	23,219
Depreciation & asset impairment	472,119	247,895	-	37,146	114,031	61,974	52,058	84%	456,126
Finance charges	65,784	47,135	-	3,863	12,025	11,784	241	2%	47,135
Materials and bulk purchases	560,778	583,298	-	42,466	139,874	145,824	(5,950)	-4%	583,298
Transfers and grants	-	-	-	-	-	-	-		-
Other expenditure	478,007	315,797	-	30,846	65,341	78,949	(13,608)	-17%	315,797
Total Expenditure	2,086,897	1,732,082	-	160,544	463,321	433,020	30,300	7%	1,940,312
Surplus/(Deficit)	(351,267)	(81,716)	-	(44,238)	36,696	47,699	(11,003)	-23%	(289,947)
Transfers recognised - capital	-	229,854	-	2,400	52,100	52,100	-		229,854
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	(351,267)	148,138	-	(41,838)	88,796	99,799	(11,003)	-11%	(60,093)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	(351,267)	148,138	-	(41,838)	88,796	99,799	(11,003)	-11%	(60,093)
Capital expenditure & funds sources									
Capital expenditure	208,244	253,778	-	17,660	24,726	63,445	(38,718)	-61%	253,778
Capital transfers recognised	185,150	229,854	-	17,049	23,056	57,464	(34,408)	-60%	229,854
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	23,094	23,924	-	611	1,671	5,981	(4,310)	-72%	23,924
Total sources of capital funds	208,244	253,778	-	17,660	24,726	63,445	(38,718)	-61%	253,778
Financial position									
Total current assets	572,491	317,136	-	-	612,005	-	-	-	317,136
Total non current assets	7,747,541	7,646,580	-	-	7,658,236	-	-	-	7,646,580
Total current liabilities	541,984	212,037	-	-	471,349	-	-	-	212,037
Total non current liabilities	606,837	534,708	-	-	620,387	-	-	-	534,708
Community wealth/Equity	7,171,212	7,216,971	-	-	7,178,505	-	-	-	7,216,971
Cash flows									
Net cash from (used) operating	154,603	290,793	-	(33,086)	36,808	72,698	35,890	49%	290,793
Net cash from (used) investing	(273,623)	(251,778)	-	(24,345)	(24,726)	(63,445)	(38,718)	61%	(251,778)
Net cash from (used) financing	59,457	(31,738)	-	7,569	(24,837)	(8,001)	16,836	-210%	(31,738)
Cash/cash equivalents at the month/year end	(20,381)	47,288	-	-	37,753	41,265	3,512	9%	57,783
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	16,679	29,859	22,435	20,786	20,619	19,159	110,302	711,993	951,832
Creditors Age Analysis									
Total Creditors	74,067	68,505	1,103	205	356	329	494	516	145,575

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M03 September

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue - Standard										
Governance and administration		363,541	375,191	-	25,721	112,539	90,944	21,595	24%	375,191
Executive and council		8,251	8,151	-	485	2,463	1,512	951	63%	8,151
Budget and treasury office		300,462	311,886	-	25,212	91,542	70,962	20,580	29%	311,886
Corporate services		54,828	55,154	-	24	18,534	18,471	63	0%	55,154
Community and public safety		21,005	23,116	-	1,730	3,459	6,943	(3,484)	-50%	23,116
Community and social services		8,865	4,297	-	458	909	690	220	32%	4,297
Sport and recreation		501	652	-	41	63	163	(100)	-61%	652
Public safety		3,588	5,136	-	688	826	1,284	(458)	-36%	5,136
Housing		7,991	12,968	-	538	1,646	4,790	(3,145)	-66%	12,968
Health		61	63	-	5	16	19	(0)	-1%	63
Economic and environmental services		90,023	249,523	-	4,244	26,374	86,738	(60,363)	-70%	249,523
Planning and development		35,070	1,236	-	3,789	7,919	7,450	469	6%	1,236
Road transport		54,953	248,286	-	456	18,455	79,287	(60,832)	-77%	248,286
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		1,260,928	1,232,242	-	87,000	409,713	348,158	61,556	18%	1,232,242
Electricity		665,037	750,879	-	63,411	228,115	195,129	32,986	17%	750,879
Water		298,736	215,506	-	6,925	60,640	45,018	15,621	35%	215,506
Waste water management		184,598	171,271	-	9,245	85,904	70,515	15,389	22%	171,271
Waste management		112,557	94,586	-	7,419	35,054	37,496	(2,441)	-7%	94,586
Other	4	134	147	-	11	31	37	(6)	-16%	147
Total Revenue - Standard	2	1,735,630	1,880,220	-	118,706	552,117	532,819	19,298	4%	1,880,220
Expenditure - Standard										
Governance and administration		420,546	300,787	-	28,197	79,627	75,197	4,430	6%	300,787
Executive and council		161,811	76,446	-	5,660	18,968	19,112	(144)	-1%	76,446
Budget and treasury office		198,546	164,891	-	16,894	46,506	41,223	5,283	13%	164,891
Corporate services		60,189	59,450	-	5,644	14,153	14,863	(709)	-5%	59,450
Community and public safety		241,346	213,542	-	17,713	50,527	53,385	(2,859)	-5%	213,542
Community and social services		89,993	63,712	-	6,412	17,188	15,928	1,260	8%	63,712
Sport and recreation		60,663	59,424	-	4,394	13,013	14,856	(1,843)	-12%	59,424
Public safety		63,060	63,377	-	4,842	14,387	15,844	(1,458)	-9%	63,377
Housing		23,582	23,144	-	1,765	5,020	5,786	(766)	-13%	23,144
Health		4,068	3,886	-	299	919	971	(53)	-5%	3,886
Economic and environmental services		506,038	334,193	-	43,164	131,528	83,548	47,980	57%	542,424
Planning and development		23,043	26,057	-	1,914	5,635	6,514	(879)	-13%	26,057
Road transport		482,906	308,009	-	41,250	125,893	77,002	48,890	63%	516,240
Environmental protection		89	127	-	-	-	32	(32)	-100%	127
Trading services		918,803	883,240	-	71,465	201,625	220,810	(19,185)	-9%	883,240
Electricity		562,513	531,397	-	42,540	110,437	132,849	(22,413)	-17%	531,397
Water		229,329	277,556	-	18,786	58,907	69,389	(10,482)	-15%	277,556
Waste water management		33,008	4,289	-	2,815	8,191	1,072	7,119	664%	4,289
Waste management		93,953	69,997	-	7,325	24,091	17,499	6,591	38%	69,997
Other		164	320	-	5	14	80	(66)	-82%	320
Total Expenditure - Standard	3	2,086,897	1,732,082	-	160,544	463,321	433,020	30,301	7%	1,940,312
Surplus/ (Deficit) for the year		(351,267)	148,138	-	(41,838)	88,796	99,799	(11,003)	-11%	(60,093)

KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M03 September

Vote Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - CORPORATE SERVICES	1	63,079	63,305	-	509	20,997	15,826	5,171	32.7%	63,305
Vote 2 - COMMUNITY SERVICES		126,512	107,288	-	8,745	37,092	26,822	10,270	38.3%	107,288
Vote 3 - BUDGET AND TREASURY		300,462	311,886	-	25,212	91,542	77,972	13,570	17.4%	311,886
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		43,195	14,351	-	4,337	9,596	7,188	2,408	33.5%	14,351
Vote 6 - TECHNICAL SERVICES		537,346	632,510	-	16,493	164,775	206,701	(41,926)	-20.3%	632,510
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		665,037	750,879	-	63,411	228,115	198,311	29,805	15.0%	750,879
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	1,735,630	1,880,220	-	118,706	552,117	532,819	19,297	3.6%	1,880,220
Expenditure by Vote										
Vote 1 - CORPORATE SERVICES	1	136,869	69,300	-	4,844	15,987	17,325	(1,338)	-7.7%	69,300
Vote 2 - COMMUNITY SERVICES		306,461	260,559	-	23,246	69,303	65,140	4,164	6.4%	260,559
Vote 3 - BUDGET AND TREASURY		198,546	164,891	-	16,894	46,506	41,223	5,283	12.8%	164,891
Vote 4 - MUNICIPAL MANAGER		76,542	60,251	-	5,223	14,076	15,063	(986)	-6.5%	60,251
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		48,644	49,521	-	4,469	12,483	12,380	103	0.8%	49,521
Vote 6 - TECHNICAL SERVICES		734,866	593,483	-	63,029	166,142	148,371	17,772	12.0%	801,714
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		584,968	534,077	-	42,838	138,822	133,519	5,303	4.0%	534,077
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	2,086,897	1,732,062	-	160,544	463,321	433,020	30,300	7.0%	1,940,312
Surplus/ (Deficit) for the year	2	(351,267)	148,138	-	(41,838)	88,796	99,799	(11,003)	-11.0%	(60,093)

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		232,286	266,182		20,565	70,520	66,546	3,974	6%	266,182
Property rates - penalties & collection charges		-								
Service charges - electricity revenue		675,673	690,521		63,368	194,630	172,630	22,000	13%	690,521
Service charges - water revenue		135,672	151,001		11,796	34,762	37,750	(2,988)	-8%	151,001
Service charges - sanitation revenue		80,093	85,212		7,231	21,630	21,303	327	2%	85,212
Service charges - refuse revenue		56,836	63,475		4,987	14,877	15,869	(991)	-6%	63,475
Service charges - other		-								
Rental of facilities and equipment		7,278	8,059		636	1,962	2,015	(52)	-3%	8,059
Interest earned - external investments		-	4,601		527	1,047	1,150	(103)	-9%	4,601
Interest earned - outstanding debtors		-	12,573		1,022	2,729	3,143	(414)	-13%	12,573
Dividends received		-								
Fines		3,606	5,203		699	797	1,301	(504)	-39%	5,203
Licences and permits		-	12		1	3	3	(1)	-17%	12
Agency services		-								
Transfers recognised - operational		527,822	345,790		4,506	154,576	154,576	-		345,790
Other revenue		16,365	17,735		965	2,484	4,434	(1,950)	-44%	17,735
Gains on disposal of PPE		-								
Total Revenue (excluding capital transfers and contributions)		1,735,630	1,650,366	-	116,306	500,017	480,719	19,297	4%	1,650,366
Expenditure By Type										
Employee related costs		489,820	514,737		44,660	127,360	128,684	(1,325)	-1%	514,737
Remuneration of councillors		20,389	23,219		1,563	4,689	5,805	(1,116)	-19%	23,219
Debt impairment		100,304	101,807		2,675	16,154	25,452	(9,298)	-37%	101,807
Depreciation & asset impairment		472,119	247,895		37,146	114,031	61,974	52,058	84%	456,126
Finance charges		65,784	47,135		3,863	12,025	11,784	241	2%	47,135
Bulk purchases		558,946	579,385		42,252	139,293	144,846	(5,553)	-4%	579,385
Other materials		1,832	3,913		214	581	978	(397)	-41%	3,913
Contracted services		61,246	22,203		1,501	5,189	5,551	(362)	-7%	22,203
Transfers and grants		-								
Other expenditure		316,458	191,787		26,670	43,999	47,947	(3,948)	-8%	191,787
Loss on disposal of PPE		-								
Total Expenditure		2,086,897	1,732,082	-	160,544	463,321	433,020	30,300	7%	1,940,312
Surplus/(Deficit)		(351,267)	(81,716)	-	(44,238)	36,696	47,699	(11,003)	(0)	(289,947)
Transfers recognised - capital			229,854		2,400	52,100	52,100	-		229,854
Contributions recognised - capital										
Contributed assets										
Surplus/(Deficit) after capital transfers & contributions		(351,267)	148,138	-	(41,838)	88,796	99,799			(60,093)
Taxation										
Surplus/(Deficit) after taxation		(351,267)	148,138	-	(41,838)	88,796	99,799			(60,093)
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		(351,267)	148,138	-	(41,838)	88,796	99,799			(60,093)
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		(351,267)	148,138	-	(41,838)	88,796	99,799			(60,093)

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M03 September

Vote Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	108	131	-	131	#DIV/0!	-
Vote 2 - COMMUNITY SERVICES		7,323	17,705	-	-	439	4,426	(3,987)	-90%	17,705
Vote 3 - BUDGET AND TREASURY		737	1,000	-	-	-	250	(260)	-100%	1,000
Vote 4 - MUNICIPAL MANAGER		32	2,700	-	-	-	675	(675)	-100%	2,700
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		38,061	55,795	-	7,978	9,015	13,949	(4,934)	-35%	55,795
Vote 6 - TECHNICAL SERVICES		153,167	167,578	-	8,574	15,141	41,895	(28,753)	-64%	167,578
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		8,893	9,000	-	-	-	2,250	(2,250)	-100%	9,000
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	208,244	253,778	-	17,660	24,726	63,445	(38,718)	-61%	253,778
Total Capital Expenditure		208,244	253,778	-	17,660	24,726	63,445	(38,718)	-61%	253,778
Capital Expenditure - Standard Classification										
Governance and administration		770	3,700	-	108	131	925	(794)	-86%	3,700
Executive and council		-	-	-	-	-	-	-	-	-
Budget and treasury office		738	-	-	-	-	-	-	-	-
Corporate services		32	3,700	-	108	131	925	(794)	-86%	3,700
Community and public safety		9,171	17,705	-	-	439	4,426	(3,987)	-90%	17,705
Community and social services		4,715	17,705	-	-	439	4,426	(3,987)	-90%	17,705
Sport and recreation		2,202	-	-	-	-	-	-	-	-
Public safety		48	-	-	-	-	-	-	-	-
Housing		2,206	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		115,315	108,784	-	9,374	10,410	27,196	(16,786)	-62%	108,784
Planning and development		44,860	55,795	-	5,382	5,433	13,949	(8,516)	-61%	55,795
Road transport		70,455	52,989	-	3,992	4,977	13,247	(8,270)	-62%	52,989
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		82,988	123,589	-	8,178	13,746	30,897	(17,151)	-56%	123,589
Electricity		9,367	9,000	-	-	-	2,250	(2,250)	-100%	9,000
Water		73,262	112,489	-	8,178	13,746	28,122	(14,376)	-51%	112,489
Waste water management		358	2,100	-	-	-	525	(525)	-100%	2,100
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Standard Classification	3	208,244	253,778	-	17,660	24,726	63,445	(38,718)	-61%	253,778
Funded by:										
National Government		185,150	212,204	-	12,078	17,100	53,051	(35,951)	-68%	212,204
Provincial Government		-	11,250	-	2,597	3,582	2,813	769	27%	11,250
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	6,400	-	2,374	2,374	1,600	774	48%	6,400
Transfers recognised - capital		185,150	229,854	-	17,049	23,056	57,464	(34,406)	-60%	229,854
Public contributions & donations		-	-	-	-	-	-	-	-	-
Borrowing		-	-	-	-	-	-	-	-	-
Internally generated funds		23,094	23,924	-	611	1,671	5,981	(4,310)	-72%	23,924
Total Capital Funding		208,244	253,778	-	17,660	24,726	63,445	(38,718)	-61%	253,778

References

- Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).
- Include capital component of PPP unitary payment
- Capital expenditure by standard classification must reconcile to the total of multi-year and single year appropriations
- Include expenditure on investment property, intangible and biological assets
- Must reconcile to Monthly Budget Statement Financial Performance (revenue and expenditure)
- Include finance leases and PPP capital funding component of unitary payment - total borrowing/repayments to reconcile to changes in Table SA17

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M03 September

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		20,722	15,187		6,116	15,187
Call investment deposits		29,785	32,101		31,638	32,101
Consumer debtors		452,627	225,034		505,189	225,034
Other debtors		54,128	31,166		55,301	31,166
Current portion of long-term receivables		6	-		5	-
Inventory		15,224	13,648		13,757	13,648
Total current assets		572,491	317,136	-	612,005	317,136
Non current assets						
Long-term receivables		-	-		-	-
Investments		-	-		-	-
Investment property		365,272	281,493		365,272	281,493
Investments in Associate		310,201	346,321		310,201	346,321
Property, plant and equipment		7,056,677	7,005,862		6,968,117	7,005,862
Agricultural		-	-		-	-
Biological assets		-	-		-	-
Intangible assets		8,400	6,877		7,656	6,877
Other non-current assets		6,991	6,025		6,991	6,025
Total non current assets		7,747,541	7,646,580	-	7,658,236	7,646,580
TOTAL ASSETS		8,320,033	7,963,716	-	8,270,242	7,963,716
LIABILITIES						
Current liabilities						
Bank overdraft		-	-		-	-
Borrowing		32,171	32,002		-	32,002
Consumer deposits		14,334	13,478		15,174	13,478
Trade and other payables		447,706	160,101		456,175	160,101
Provisions		47,772	6,455		-	6,455
Total current liabilities		541,984	212,037	-	471,349	212,037
Non current liabilities						
Borrowing		447,450	397,125		454,785	397,125
Provisions		159,386	137,583		165,602	137,583
Total non current liabilities		606,837	534,708	-	620,387	534,708
TOTAL LIABILITIES		1,148,820	746,745	-	1,091,736	746,745
NET ASSETS	2	7,171,212	7,216,971	-	7,178,505	7,216,971
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		7,145,611	7,188,422		7,152,677	7,188,422
Reserves		25,601	28,549		25,829	28,549
TOTAL COMMUNITY WEALTH/EQUITY	2	7,171,212	7,216,971	-	7,178,505	7,216,971

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M03 September

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates, penalties & collection charges		232,286	212,408		36,002	51,370	53,102	(1,732)	-3%	212,408
Service charges		948,273	845,575		25,011	109,166	211,394	(102,228)	-48%	845,575
Other revenue		12,805	27,367		847	1,520	6,842	(5,322)	-78%	27,367
Government - operating		317,832	339,640		1,042	135,316	84,910	50,406	59%	339,640
Government - capital		23,813	240,492		2,400	52,100	60,123	(8,023)	-13%	240,492
Interest		14,835	8,373		2,706	3,776	2,093	1,683	80%	8,373
Dividends								-		
Payments										
Suppliers and employees		(1,329,458)	(1,335,927)		(93,148)	(304,414)	(333,982)	(29,567)	9%	(1,335,927)
Finance charges		(65,784)	(47,135)		(7,946)	(12,025)	(11,784)	241	-2%	(47,135)
Transfers and Grants					-	-	-	-		
NET CASH FROM/(USED) OPERATING ACTIVITIES		154,603	290,793	-	(33,086)	36,808	72,698	35,890	49%	290,793
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		2,012	2,000		-	-	-	-		2,000
Decrease (increase) in non-current debtors		-	-		-	-	-	-		-
Decrease (increase) other non-current receivables		-	-		-	-	-	-		-
Decrease (increase) in non-current investments		-	-		-	-	-	-		-
Payments										
Capital assets		(275,635)	(253,778)		(24,345)	(24,726)	(63,445)	(38,718)	61%	(253,778)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(273,623)	(251,778)	-	(24,345)	(24,726)	(63,445)	(38,718)	61%	(251,778)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-		-	-	-	-		-
Borrowing long term/refinancing		90,517	-		-	-	-	-		-
Increase (decrease) in consumer deposits		1,132	264		-	-	-	-		264
Payments										
Repayment of borrowing		(32,192)	(32,002)		7,569	(24,837)	(8,001)	16,836	-210%	(32,002)
NET CASH FROM/(USED) FINANCING ACTIVITIES		59,457	(31,738)	-	7,569	(24,837)	(8,001)	16,836	-210%	(31,738)
NET INCREASE/ (DECREASE) IN CASH HELD		(59,563)	7,276	-	(49,862)	(12,755)	1,253			7,276
Cash/cash equivalents at beginning:		39,182	40,012			50,508	40,012			50,508
Cash/cash equivalents at month/year end:		(20,381)	47,288			37,753	41,265			57,783

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - M03 September

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Services Charges: Electricity	13%	This includes the billing of the colder months	
	Interest earned : Outstanding Debtors	-13%	Some of our business organisations made arrangements with the municipality for the payment of their debt	
	Fines Recognised	-39%	We received less funds from fines payed by consumers.	
	Other Revenue	-44%	Other revenue is dependent on levels of consumption and therefore fluctuates every month.	
	Licences and permits	-17%	Licences are dependent on the publics reaction,it fluctuates every month.	
2	Expenditure By Type			
	Debt Impairment	-37%	During the year we account for the indigent debt impalment, the bulk is accounted for bi annually	
	Remuneration of Councillors	-19%	Councillors remunerated as part time councillors, whereas budget was gazetted on full time councillors	
	Other Material	-41%	Consolidation of departments in the tower block has reduced expenditure	
	Depreciation	84%	We didn't budget for depreciation which resulted from the revaluation of assets (as per circular 58)	
3	Capital Expenditure			
4	Financial Position			
5	Cash Flow			
6	Measureable performance		The variances in both capital and operational budget performances resulted in the variance in the overall performance of the municipality	
7	Municipal Entities			

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - M03 September

Description of financial indicator	Basis of calculation	Ref	2016/17	Budget Year 2017/18			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		1.6%	17.0%	0.0%	2.6%	3.6%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		12.9%	8.2%	0.0%	12.7%	8.2%
Gearing	Long Term Borrowing/ Funds & Reserves		1747.8%	1391.1%	0.0%	1760.8%	1391.1%
<u>Liquidity</u>							
Current Ratio	Current assets/current liabilities	1	105.6%	149.6%	0.0%	129.8%	149.6%
Liquidity Ratio	Monetary Assets/Current Liabilities		9.3%	22.3%	0.0%	8.0%	22.3%
<u>Revenue Management</u>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		29.2%	15.5%	0.0%	112.1%	15.5%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
<u>Funding of Provisions</u>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<u>Other Indicators</u>							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		28.2%	31.2%	0.0%	25.5%	31.2%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		31.0%	17.9%	0.0%	2.4%	4.3%
<u>IDP regulation financial viability indicators</u>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - M03 September

Description		Budget Year 2017/18										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.Lo Council Policy			
		NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total			Total over 90 days		
R thousands																
Debtors Age Analysis By Income Source																
	Trade and Other Receivables from Exchange Transactions - Water	1200	17,500	6,256	6,977	6,299	6,599	5,662	32,745	167,447	249,486	218,753				
	Trade and Other Receivables from Exchange Transactions - Electricity	1300	54,637	1,068	815	424	404	380	3,671	6,886	68,286	11,765				
	Receivables from Non-exchange Transactions - Property Rates	1400	25,223	11,369	4,707	4,563	4,361	4,379	24,314	114,427	193,342	152,044				
	Receivables from Exchange Transactions - Waste Water Management	1500	11,057	4,687	4,274	4,327	4,031	4,069	22,545	138,961	193,950	173,932				
	Receivables from Exchange Transactions - Waste Management	1600	6,211	2,068	1,909	1,791	1,790	1,698	9,745	59,827	85,040	74,852				
	Receivables from Exchange Transactions - Property Rental Debtors	1700	473	115	109	94	82	89	502	1,454	2,918	2,221				
	Interest on Arrear Debtor Accounts	1810	2,140	1,034	935	919	1,064	885	4,900	39,597	51,474	47,364				
	Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-				
	Other	1900	(100,564)	3,262	2,708	2,369	2,288	1,996	11,880	183,395	107,334	201,929				
	Total By Income Source	2000	16,679	29,859	22,435	20,786	20,619	19,159	110,302	711,993	951,832	882,860				
	2016/17 - totals only															
Debtors Age Analysis By Customer Group																
	Organs of State	2200	(286)	5,745	647	780	628	534	3,926	26,964	38,938	32,832				
	Commercial	2300	57,195	2,863	2,179	1,913	1,728	1,585	8,596	48,291	124,349	62,113				
	Households	2400	58,301	19,323	19,404	17,896	18,094	16,858	96,870	629,274	876,018	778,991				
	Other	2500	(98,531)	1,929	205	198	169	182	911	7,464	(87,473)	8,924				
	Total By Customer Group	2600	16,679	29,859	22,435	20,786	20,619	19,159	110,302	711,993	951,832	882,860				

KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - M03 September

Description	NT Code	Budget Year 2017/18										Total	Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year					
Creditors Age Analysis By Customer Type														
Bulk Electricity	0100	36,686	59,736	-	-	-	-	-	-	-	-	-	96,422	
Bulk Water	0200	6,345	6,345	-	-	-	-	-	-	-	-	-	12,691	
PAYE deductions	0300	7,194	-	-	-	-	-	-	-	-	-	-	7,194	
VAT (output less input)	0400	(5,725)	-	-	-	-	-	-	-	-	-	-	(5,725)	
Pensions / Retirement deductions	0500	15,181	-	-	-	-	-	-	-	-	-	-	15,181	
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	-	-	
Trade Creditors	0700	14,386	2,424	1,103	205	356	329	494	516	-	-	-	19,812	
Auditor General	0800	-	-	-	-	-	-	-	-	-	-	-	-	
Other	0900	-	-	-	-	-	-	-	-	-	-	-	-	
Total By Customer Type	1000	74,067	68,505	1,103	205	356	329	494	516	494	516	494	145,575	-

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M03 September

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
		Yrs/Months							
R thousands									
Municipality									
Nedbank		12 months	Call Account		-		-	-	-
Standard Bank		12 months	Call Account		546		54,311	(29,454)	24,857
ABSA		12 months	Call Account		111		6,679	5	6,684
Sanlam		12 months	Call Account		2		95	2	97
Municipality sub-total					658		61,085	(29,448)	31,638
Entities									
Entities sub-total					-		-	-	-
TOTAL INVESTMENTS AND INTEREST	2				658		61,085	(29,448)	31,638

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - Q1 First Quarter

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:										
Operating Transfers and Grants										
National Government:		311,750	324,042	-	-	135,316	135,316	-		324,042
Local Government Equitable Share		306,952	318,176			132,574	132,574	-		318,176
Water Services Operating Subsidy										
EPWP Incentive		3,173	4,166			1,042	1,042			4,166
Integrated National Electrification Programme										
Finance Management		1,625	1,700			1,700	1,700			1,700
Municipal Systems Improvement										
Neighbourhood Development Partnership										
Other transfers and grants [insert description]										
Provincial Government:		10,643	15,598	-	-	-	-	-		15,598
Provincialisation of Libraries		5,695	5,923							5,923
Accredited Municipalities		4,077	8,761							8,761
Museums Services		334	350							350
Community Library Services Grant		537	564							564
Sport and Recreation										
Health subsidy										
District Municipality:										
[insert description]										
Other grant providers:										
[insert description]										
Total Operating Transfers and Grants	5	322,393	339,640	-	-	135,316	135,316	-		339,640
Capital Transfers and Grants										
National Government:		185,150	218,604	-	-	52,100	52,100	-		218,604
Neighbourhood Development Partnership		28,323	50,000			3,600	3,600			50,000
Municipal Infrastructure Grant (MIG)		109,214	114,604			17,000	17,000			114,604
Integrated National Electrification Programme		7,000	9,000			9,000	9,000			9,000
Energy efficiency & demand side management										
Municipal water infrastructure		40,613								
Water Services Infrastructure Grant (WSIG)			45,000			22,500	22,500			45,000
Other capital transfers [insert description]										
Provincial Government:			11,000	-	-	-	-	-		11,000
Level 2 accreditation										
Recapitalisation of Community Libraries										
Sport and Recreation										
Community Library Service			11,000							11,000
Museum										
Corridor Development										
District Municipality:										
[insert description]										
Other grant providers:			10,888	-	-	-	-	-		10,888
European Union			10,888							10,888
Total Capital Transfers and Grants	5	185,150	240,492	-	-	52,100	52,100	-		240,492
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	507,543	580,132	-	-	187,416	187,416	-		580,132

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M03 September

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		311,750	324,042	-	338	133,309	134,041	(731)	-0.5%	324,042
Local Government Equitable Share		306,952	318,176	-	-	132,574	132,574	-	-	318,176
Water Services Operating Subsidy		-	-	-	-	-	-	-	-	-
EPWP Incentive		3,173	4,166	-	303	626	1,042	(416)	-39.9%	4,166
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Finance Management		1,625	1,700	-	35	109	425	(316)	-74.2%	1,700
Municipal Systems improvement		-	-	-	-	-	-	-	-	-
Neighbourhood Development Partnership		-	-	-	-	-	-	-	-	-
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
Provincial Government:		8,643	15,598	-	1,048	1,755	2,941	(123)	-4.2%	15,598
Level 2 accreditation		4,077	8,761	-	210	397	1,460	(1,063)	-72.8%	8,761
Accredited Municipalities		-	-	-	-	-	-	-	-	-
Recapitalisation of Community Libraries		3,695	5,923	-	838	1,358	1,481	(123)	-8.3%	-
Health subsidy		-	-	-	-	-	-	-	-	5,923
Community Library		537	564	-	-	-	-	-	-	564
Museum		334	350	-	-	-	-	-	-	350
		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
Total operating expenditure of Transfers and Grants:		320,393	339,640	-	1,386	135,064	136,981	(854)	-0.6%	339,640
Capital expenditure of Transfers and Grants										
		152,395	218,604	-	10,449	15,403	54,651	(39,248)	-71.8%	218,604
National Government:		-	-	-	-	-	-	-	-	-
Neighbourhood Development Partnership		11,954	50,000	-	-	59	12,500	(12,441)	-99.5%	50,000
Municipal Infrastructure Grant (MIG)		99,544	114,604	-	5,759	8,103	28,651	(20,548)	-71.7%	114,604
Integrated National Electrification Programme		6,001	9,000	-	1,591	1,591	2,250	(659)	-29.3%	9,000
Energy efficiency & demand side management		-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		34,896	45,000	-	3,099	5,650	11,250	(5,600)	-49.8%	45,000
Accreditation		2,000	11,000	-	-	-	2,750	(2,750)	-100.0%	11,000
Provincial Government:		-	-	-	-	-	-	-	-	-
Level 2 accreditation		-	-	-	-	-	-	-	-	-
Recapitalisation of Community Libraries		2,000	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	-	-	-	-	-	-	-
Community Library		-	11,000	-	-	-	2,750	(2,750)	-100.0%	11,000
Museum		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
		9,934	10,888	-	2,597	3,582	2,722	860	31.6%	10,888
Other grant providers:		-	-	-	-	-	-	-	-	-
European Union		9,934	10,888	-	2,597	3,582	2,722	860	31.6%	10,888
Total capital expenditure of Transfers and Grants		164,329	240,492	-	13,046	18,985	60,123	(41,138)	-68.4%	240,492
		484,721	580,132	-	14,432	154,049	197,104	(41,993)	-21.3%	580,132

KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M03 September

Description	Ref	Budget Year 2017/18				
		Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands						
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		-	-	-	-	
Local Government Equitable Share						
Water Services Operating Subsidy						
EPWP Incentive						
Integrated National Electrification Programme						
Finance Management						
Municipal Systems Improvement						
Other transfers and grants [insert description]						
Provincial Government:		-	-	-	-	
Provincialisation of Libraries						
Museums Services						
Community Library Services Grant						
Sport and Recreation						
Health subsidy						
Human Settlement						
District Municipality:		-	-	-	-	
[insert description]						
Other grant providers:		-	-	-	-	
[insert description]						
Total operating expenditure of Approved Roll-overs		-	-	-	-	
Capital expenditure of Approved Roll-overs						
National Government:		-	-	-	-	
Neighbourhood Development Partnership						
Water Services Infrastructure Grant (WSIG)						
Other capital transfers [insert description]						
Provincial Government:		-	-	-	-	
Recapitalisation of Community Libraries						
Corridor Development						
District Municipality:		-	-	-	-	
[insert description]						
Other grant providers:		-	-	-	-	
[insert description]						
Total capital expenditure of Approved Roll-overs		-	-	-	-	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		-	-	-	-	

KZN252 Newcastle - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M03 September

Summary of Employee and Councillor remuneration	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		12,321	14,613		831	3,215	3,653	(438)	-12%	14,613
Pension and UIF Contributions		1,700	2,305		113	226	576	(350)	-61%	2,305
Medical Aid Contributions		283	1,201		7	15	300	(285)	-95%	1,201
Motor Vehicle Allowance		4,759	3,841		528	1,069	960	109	11%	3,841
Cellphone Allowance		-	155		-	-	39	(39)	-100%	155
Housing Allowances		612	-		-	-	-	-	-	-
Other benefits and allowances		714	1,106		83	164	276	(112)	-41%	1,106
Sub Total - Councillors		20,389	23,219	-	1,563	4,689	5,805	(1,116)	-19%	23,219
% increase	4		13.9%							13.9%
Senior Managers of the Municipality										
Basic Salaries and Wages		23,792	8,892		278	572	2,223	(1,651)	-74%	8,892
Pension and UIF Contributions		547	580		22	33	145	(112)	-77%	580
Medical Aid Contributions		160	169		9	18	42	(25)	-58%	169
Overtime		-	-		-	-	-	-	-	-
Performance Bonus		249	264		-	-	66	(66)	-100%	264
Motor Vehicle Allowance		825	875		21	43	219	(176)	-80%	875
Cellphone Allowance		-	-		-	-	-	-	-	-
Housing Allowances		30	32		-	-	8	(8)	-100%	32
Other benefits and allowances		137	146		20	32	36	(5)	-12%	146
Payments in lieu of leave		-	-		-	119	-	119	#DIV/0!	-
Long service awards		-	-		-	-	-	-	-	-
Post-retirement benefit obligations		-	-		-	-	-	-	-	-
Sub Total - Senior Managers of Municipality		25,739	10,957	-	350	816	2,739	(1,923)	-70%	10,957
% increase	4		-57.4%							-57.4%
Other Municipal Staff										
Basic Salaries and Wages		296,942	295,998		27,287	91,801	73,999	17,802	24%	295,998
Pension and UIF Contributions		51,570	55,321		4,672	9,376	13,830	(4,455)	-32%	55,321
Medical Aid Contributions		18,714	21,691		1,845	3,696	5,423	(1,726)	-32%	21,691
Overtime		35,605	32,852		4,058	7,355	8,163	(808)	-10%	32,852
Performance Bonus		27,223	28,856		-	-	7,214	(7,214)	-100%	28,856
Motor Vehicle Allowance		12,496	15,954		1,939	3,666	3,989	(322)	-8%	15,954
Cellphone Allowance		11	11		-	-	3	(3)	-100%	11
Housing Allowances		8,910	9,483		694	693	2,371	(1,678)	-71%	9,483
Other benefits and allowances		12,610	18,491		3,188	6,683	4,623	4,060	88%	18,491
Payments in lieu of leave		-	24,462		628	1,274	6,115	(4,842)	-79%	24,462
Long service awards		-	862		-	-	215	(215)	-100%	862
Post-retirement benefit obligations		-	-		-	-	-	-	-	-
Sub Total - Other Municipal Staff		464,080	503,781	-	44,310	126,544	125,945	599	0%	503,781
% increase	4		8.6%							8.6%
Total Parent Municipality		510,209	537,957	-	46,223	132,049	134,489	(2,440)	-2%	537,957
Unpaid salary, allowances & benefits in arrears:										
Board Members of Entities										
Basic Salaries and Wages		-	-		-	-	-	-	-	-
Pension and UIF Contributions		-	-		-	-	-	-	-	-
Medical Aid Contributions		-	-		-	-	-	-	-	-
Overtime		-	-		-	-	-	-	-	-
Performance Bonus		-	-		-	-	-	-	-	-
Motor Vehicle Allowance		-	-		-	-	-	-	-	-
Cellphone Allowance		-	-		-	-	-	-	-	-
Housing Allowances		-	-		-	-	-	-	-	-
Other benefits and allowances		-	-		-	-	-	-	-	-
Board Fees		-	-		-	-	-	-	-	-
Payments in lieu of leave		-	-		-	-	-	-	-	-
Long service awards		-	-		-	-	-	-	-	-
Post-retirement benefit obligations		-	-		-	-	-	-	-	-
Sub Total - Board Members of Entities		-	-	-	-	-	-	-	-	-
% increase	4									
Senior Managers of Entities										
Basic Salaries and Wages		-	-		-	-	-	-	-	-
Pension and UIF Contributions		-	-		-	-	-	-	-	-
Medical Aid Contributions		-	-		-	-	-	-	-	-
Overtime		-	-		-	-	-	-	-	-
Performance Bonus		-	-		-	-	-	-	-	-
Motor Vehicle Allowance		-	-		-	-	-	-	-	-
Cellphone Allowance		-	-		-	-	-	-	-	-
Housing Allowances		-	-		-	-	-	-	-	-
Other benefits and allowances		-	-		-	-	-	-	-	-
Payments in lieu of leave		-	-		-	-	-	-	-	-
Long service awards		-	-		-	-	-	-	-	-
Post-retirement benefit obligations		-	-		-	-	-	-	-	-
Sub Total - Senior Managers of Entities		-	-	-	-	-	-	-	-	-
% increase	4									
Other Staff of Entities										
Basic Salaries and Wages		-	-		-	-	-	-	-	-
Pension and UIF Contributions		-	-		-	-	-	-	-	-
Medical Aid Contributions		-	-		-	-	-	-	-	-
Overtime		-	-		-	-	-	-	-	-

Performance Bonus								-		
Motor Vehicle Allowance								-		
Cellphone Allowance								-		
Housing Allowances								-		
Other benefits and allowances								-		
Payments in lieu of leave								-		
Long service awards								-		
Post-retirement benefit obligations								-		
Sub Total - Other Staff of Entities		-	-	-	-	-	-	-		-
% Increase	4									
Total Municipal Entities		-	-	-	-	-	-	-		-
TOTAL SALARY, ALLOWANCES & BENEFITS		510,209	537,957	-	46,223	132,049	134,489	(2,440)	-2%	537,957
% Increase	4		5.4%							5.4%
TOTAL MANAGERS AND STAFF		489,820	514,737	-	44,660	127,360	128,684	(1,325)	-1%	514,737

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M03 September

Ref	Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
		July Outcome	August Outcome	Sept Outcome	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
	R thousands															
	Cash Receipts By Source															
	Property rates	15 368	15 436	20 565	-	-	-	-	-	-	-	-	153 693	205 063	219 417	234 776
	Property rates - penalties & collection charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Service charges - electricity revenue	58 062	70 160	63 368	-	-	-	-	-	-	-	-	443 048	634 638	682 551	726 596
	Service charges - water revenue	11 111	5 857	11 796	-	-	-	-	-	-	-	-	97 182	125 947	134 763	144 196
	Service charges - sanitation revenue	8 407	3 016	7 231	-	-	-	-	-	-	-	-	61 586	80 241	85 858	91 868
	Service charges - refuse	6 573	3 007	4 987	-	-	-	-	-	-	-	-	50 501	65 068	69 623	74 497
	Service charges - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Rental of facilities and equipment	601	647	636	-	-	-	-	-	-	-	-	5 442	7 326	8 059	8 865
	Interest earned - external investments	-	472	3 303	-	-	-	-	-	-	-	-	225	4 001	10 337	11 370
	Interest earned - outstanding debtors	1 070	810	1 022	-	-	-	-	-	-	-	-	623	3 525	6 897	7 587
	Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Fines	70	11	699	-	-	-	-	-	-	-	-	781	1 561	6 226	6 849
	Licences and permits	1	1	1	-	-	-	-	-	-	-	-	10	12	13	15
	Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer receipts - operating	134 274	1 042	2 400	-	-	-	-	-	-	-	-	193 772	331 488	314 600	321 688
	Other revenue	-	810	965	-	-	-	-	-	-	-	-	26 546	28 321	26 944	23 003
	Cash Receipts by Source	235 538	101 269	116 976	-	-	-	-	-	-	-	-	1 033 408	1 487 191	1 559 266	1 651 310
	Other Cash Flows by Source															
	Transfer receipts - capital	49 700	-	2 400	-	-	-	-	-	-	-	-	163 586	215 686	184 662	222 540
	Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	2 012	2 012	2 000	2 000
	Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Cash Receipts by Source	285 238	101 269	119 376	-	-	-	-	-	-	-	-	1 200 711	1 706 594	1 746 620	1 876 308
	Cash Payments by Type															
	Employee related costs	42 692	40 000	44 668	-	-	-	-	-	-	-	-	343 456	470 815	466 484	499 225
	Remuneration of councillors	1 563	1 563	1 563	-	-	-	-	-	-	-	-	16 366	21 055	22 076	23 458
	Interest paid	4 079	4 106	3 840	-	-	-	-	-	-	-	-	38 287	50 312	56 347	53 785
	Bulk purchases - Electricity	154 766	66 694	36 686	-	-	-	-	-	-	-	-	226 792	484 938	589 715	633 450
	Bulk purchases - Water & Sewer	5 457	5 457	5 566	-	-	-	-	-	-	-	-	51 744	68 224	3 745	3 932
	Other materials	151	210	214	-	-	-	-	-	-	-	-	2 968	3 543	53 355	55 313
	Contracted services	765	2 602	2 270	-	-	-	-	-	-	-	-	33 195	38 832	84 422	-
	Grants and subsidies paid - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grants and subsidies paid - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	General expenses	5 870	20 188	11 430	-	-	-	-	-	-	-	-	298 316	335 804	322 720	333 292
	Cash Payments by Type	215 344	140 821	106 237	-	-	-	-	-	-	-	-	1 011 122	1 473 524	1 598 663	1 602 455
	Other Cash Flows/Payments by Type															
	Capital assets	382	6 665	17 660	-	-	-	-	-	-	-	-	194 385	219 112	184 662	222 540
	Repayment of borrowing	32 406	(3 677)	(3 892)	-	-	-	-	-	-	-	-	4 539	29 376	37 206	41 351
	Other Cash Flows/Payments	-	-	0	-	-	-	-	-	-	-	(0)	-	-	-	-
	Total Cash Payments by Type	248 131	143 829	120 004	-	-	-	-	-	-	-	-	1 210 046	1 722 011	1 820 731	1 866 345
	NET INCREASE/(DECREASE) IN CASH HELD	37 107	(42 560)	(628)	-	-	-	-	-	-	-	-	(9 335)	(15 417)	(74 112)	9 962
	Cash/cash equivalents at the monthly/year beginning:	43 835	80 942	38 382	37 753	37 753	37 753	37 753	37 753	37 753	37 753	37 753	43 835	28 418	28 418	(45 694)
	Cash/cash equivalents at the monthly/year end:	80 942	38 382	37 753	37 753	37 753	37 753	37 753	37 753	37 753	37 753	28 418	1 820 731	1 866 345	1 866 345	(35 731)

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M03 September

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue By Source										
Property rates		232,286	266,182		20,565	70,520	66,546	3,974	6%	266,182
Property rates - penalties & collection charges		-								
Service charges - electricity revenue		675,673	690,521		63,368	194,630	172,630	22,000	13%	690,521
Service charges - water revenue		135,672	151,001		11,796	34,762	37,750	(2,988)	-8%	151,001
Service charges - sanitation revenue		80,093	85,212		7,231	21,630	21,303	327	2%	85,212
Service charges - refuse revenue		56,836	63,475		4,987	14,877	15,869	(991)	-6%	63,475
Service charges - other		-								
Rental of facilities and equipment		7,278	8,059		636	1,962	2,015	(52)	-3%	8,059
Interest earned - external investments			4,601		527	1,047	1,150	(103)	-9%	4,601
Interest earned - outstanding debtors			12,573		1,022	2,729	3,143	(414)	-13%	12,573
Dividends received		-								
Fines		3,606	5,203		699	797	1,301	(504)	-39%	5,203
Licences and permits		-	12		1	3	3	(1)	-17%	12
Agency services										
Transfers recognised - operational		527,822	345,790		4,506	154,576	154,576			345,790
Other revenue		16,365	17,735		965	2,484	4,434	(1,950)	-44%	17,735
Gains on disposal of PPE										
Total Revenue (excluding capital transfers and contributions)		1,735,630	1,650,366	-	116,306	500,017	480,719	19,297	4%	1,650,366
Expenditure By Type										
Employee related costs		489,820	514,737		44,660	127,360	128,684	(1,325)	-1%	514,737
Remuneration of councillors		20,389	23,219		1,563	4,689	5,805	(1,116)	-19%	23,219
Debt impairment		100,304	101,807		2,675	16,154	25,452	(9,298)	-37%	101,807
Depreciation & asset impairment		472,119	247,895		37,146	114,031	61,974	52,058	84%	247,895
Finance charges		65,784	47,135		3,863	12,025	11,784	241	2%	47,135
Bulk purchases		558,946	579,385		42,252	139,293	144,846	(5,553)	-4%	579,385
Other materials		1,832	3,913		214	581	978	(397)	-41%	3,913
Contracted services		61,246	22,203		1,501	5,189	5,551	(362)	-7%	22,203
Transfers and grants		-								
Other expenditure		316,458	191,787		26,670	43,989	47,947	(3,948)	-8%	191,787
Loss on disposal of PPE										
Total Expenditure		2,086,897	1,732,082	-	160,544	463,321	433,020	30,300	7%	1,732,082
Surplus/(Deficit)		(351,267)	(81,716)	-	(44,238)	36,696	47,699	(11,003)	-23%	(81,716)
Transfers recognised - capital			229,854		2,400	52,100	52,100			229,854
Contributions recognised - capital										
Contributed assets										
Surplus/(Deficit) after capital transfers & contributions		(351,267)	148,138	-	(41,838)	88,796	99,799	(11,003)	-11%	148,138
Taxation										
Surplus/(Deficit) after taxation		(351,267)	148,138	-	(41,838)	88,796	99,799	(11,003)	-11%	148,138

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M03 September

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	5,425	21,148		382	382	21,148	20,767	98.2%	0%
August	24,742	21,148		6,685	7,067	42,296	35,230	83.3%	3%
September	9,997	21,148		17,660	24,726	63,445	38,718	61.0%	10%
October	6,589	21,148				84,593	-		
November	20,254	21,148				105,741	-		
December	18,619	21,148				126,889	-		
January	11,502	21,148				148,037	-		
February	12,094	21,148				169,186	-		
March	7,186	21,148				190,334	-		
April	9,042	21,148				211,482	-		
May	34,782	21,148				232,630	-		
June	48,011	21,148				253,778	-		
Total Capital expenditure	208,244	253,778	-	24,726					

KZN252 Newcastle - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M03 September

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital expenditure on new assets by Asset Class/Sub-class										
Infrastructure		137,019	224,836	-	14,452	19,474	56,209	36,735	65.4%	224,836
Infrastructure - Road transport		78,813	98,873	-	5,382	5,433	24,718	19,285	78.0%	98,873
Roads, Pavements & Bridges		78,813	98,873	-	5,382	5,433	24,718	19,285	78.0%	98,873
Storm water		-	-	-	-	-	-	-	-	-
Infrastructure - Electricity		1,059	9,000	-	1,395	1,395	2,250	855	38.0%	9,000
Generation		-	-	-	-	-	-	-	-	-
Transmission & Reticulation		1,059	9,000	-	1,395	1,395	2,250	855	38.0%	9,000
Street Lighting		-	-	-	-	-	-	-	-	-
Infrastructure - Water		46,310	116,963	-	4,428	7,065	29,241	22,176	75.8%	116,963
Dams & Reservoirs		-	-	-	-	-	-	-	-	-
Water purification		-	-	-	-	-	-	-	-	-
Reticulation		46,310	116,963	-	4,428	7,065	29,241	22,176	75.8%	116,963
Infrastructure - Sanitation		10,235	-	-	-	-	-	-	-	-
Reticulation		10,235	-	-	-	-	-	-	-	-
Sewerage purification		-	-	-	-	-	-	-	-	-
Infrastructure - Other		602	-	-	3,247	5,580	-	(5,580)	#DIV/0!	-
Waste Management		-	-	-	-	-	-	-	-	-
Transportation		-	-	-	-	-	-	-	-	-
Gas		-	-	-	-	-	-	-	-	-
Other		602	-	-	3,247	5,580	-	(5,580)	#DIV/0!	-
Community		1,411	10,368	-	-	439	2,592	2,153	83.1%	10,368
Parks & gardens		767	-	-	-	-	-	-	-	-
Sportsfields & stadia		597	-	-	-	-	-	-	-	-
Swimming pools		-	-	-	-	-	-	-	-	-
Community halls		-	10,368	-	-	439	2,592	2,153	83.1%	10,368
Libraries		-	-	-	-	-	-	-	-	-
Recreational facilities		-	-	-	-	-	-	-	-	-
Fire, safety & emergency		48	-	-	-	-	-	-	-	-
Security and policing		-	-	-	-	-	-	-	-	-
Buses		-	-	-	-	-	-	-	-	-
Clinics		-	-	-	-	-	-	-	-	-
Museums & Art Galleries		-	-	-	-	-	-	-	-	-
Cemeteries		-	-	-	-	-	-	-	-	-
Social rental housing		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Heritage assets		-	-	-	-	-	-	-	-	-
Buildings		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-
Housing development		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Other assets		1,074	3,950	-	108	131	988	857	86.7%	3,950
General vehicles		602	-	-	-	-	-	-	-	-
Specialised vehicles		-	-	-	-	-	-	-	-	-
Plant & equipment		115	-	-	-	-	-	-	-	-
Computers - hardware/equipment		-	2,700	-	-	-	675	675	100.0%	2,700
Furniture and other office equipment		358	1,250	-	108	131	313	182	58.1%	1,250
Abattoirs		-	-	-	-	-	-	-	-	-
Markets		-	-	-	-	-	-	-	-	-
Civic Land and Buildings		-	-	-	-	-	-	-	-	-
Other Buildings		-	-	-	-	-	-	-	-	-
Other Land		-	-	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Agricultural assets		-	-	-	-	-	-	-	-	-
List sub-class		-	-	-	-	-	-	-	-	-
Biological assets		-	-	-	-	-	-	-	-	-
List sub-class		-	-	-	-	-	-	-	-	-
Intangibles		32	-	-	-	-	-	-	-	-
Computers - software & programming		32	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	1	139,537	239,154	-	14,560	20,044	59,788	39,745	66.5%	239,154

Total Capital Expenditure on renewal of existing assets	1	68,707	14,624	-	3,100	4,682	3,656	(1,026)	-28.1%	14,624
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Specialised vehicles		-	-	-	-	-	-	-	-	-
Refuse		-	-	-	-	-	-	-	-	-
Fire		-	-	-	-	-	-	-	-	-
Conservancy		-	-	-	-	-	-	-	-	-
Ambulances		-	-	-	-	-	-	-	-	-

References

1. Total Capital Expenditure on new assets (SC13a) plus Total Capital Expenditure on renewal of existing assets (SC13b) must reconcile to total capital expenditure in Table C5

check balance

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 Sep 2017

NEWCASTLE LOCAL MUNICIPALITY									
Description	2016/17	Current Year 2017/18							
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Service charges - water revenue		66 793		5 566	16 698	16 698	-	0.0%	66 793
Service charges - sanitation revenue									
Service charges - other									
Rental of facilities and equipment									
Interest earned - external investments									
Interest earned - outstanding debtors									
Agency services									
Transfers recognised - operational									
Other revenue									
Gains on disposal of PPE									
Total Revenue (excluding capital transfers and contributions)		66 793	-	5 566	16 698	16 698	-	0.0%	66 793
Expenditure By Type									
Employee related costs	9 590	10 849		907	2 760	2 712	48	1.8%	10 849
Remuneration of Directors	-	-		-	-	-	-	-	-
Debt impairment	-	-		-	-	-	-	-	-
Collection costs	-	-		-	-	-	-	-	-
Depreciation & asset impairment	498	528		44	88	132	(44)	-33.3%	528
Finance charges	-	-		-	-	-	-	-	-
Bulk purchases	19 611	16 000		4 001	4 001	4 000	1	0.0%	4 000
Other materials	4 600	3 450		558	1 288	862	425	49.3%	3 450
Contracted services	-	-		-	-	-	-	-	-
Transfers and grants	-	-		-	-	-	-	-	-
Repairs and maintenance	24 333	27 802		1 858	4 528	6 950	(2 423)	-34.9%	27 802
Other expenditure	226	31		5	5	8	(2)	-30.0%	31
Loss on disposal of PPE	-	-		-	-	-	-	-	-
Total Expenditure	58 859	58 659	-	7 373	12 670	14 665	(1 995)	-13.6%	42 659
Recharge									
Head Office Recharge	23 459	25 374		1 777	6 172	6 344	(171)	-2.7%	25 374
Surplus/(Deficit)	(82 318)	(17 240)	-	(3 584)	(2 144)	(4 310)	2 166	-	(1 240)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)									
Transfers and subsidies - capital (in-kind - all)									
Surplus/(Deficit) for the year		(17 240)	-	(3 584)	(2 144)	(4 310)	2 166		(1 240)

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 Sep 2017

HEAD OFFICE										
Description	2016/17	Current Year 2017/18								
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast	
								%		
R thousands										
Revenue By Source										
Service charges - water revenue		18 585		1 327	4 232	4 646	(414)	-8.9%	18 585	
Service charges - sanitation revenue										
Service charges - other				10	27		27		163	
Rental of facilities and equipment				144	239	63	176	281.7%	1 431	
Interest earned - external investments		250								
Interest earned - outstanding debtors										
Agency services										
Transfers recognised - operational				8	22		22		130	
Other revenue										
Gains on disposal of PPE										
Total Revenue (excluding capital transfers and contributions)		-	18 835	-	1 489	4 519	4 709	(189)	-4.0%	20 309
Expenditure By Type										
Employee related costs	18 728	21 901		1 725	5 559	5 475	84	1.5%	21 901	
Remuneration of Directors	-	-		-	-	-	-			
Debt impairment	-	-		-	-	-	-			
Collection costs	-	-		-	-	-	-			
Depreciation & asset impairment	387	410		34	68	102	(34)	-33.3%	410	
Finance charges	1 359	1 681		(105)	338	420	(82)	-19.4%	1 681	
Bulk purchases	-	-		-	-	-	-			
Other materials	68	842		141	395	211	185	87.7%	842	
Contracted services	-	-		-	-	-	-			
Transfers and grants	-	-		-	-	-	-			
Repairs and maintenance	8 555	6 695		(432)	551	1 674	(1 122)	-67.1%	6 695	
Other expenditure	2 867	3 230		1 072	1 544	808	736	91.2%	3 230	
Loss on disposal of PPE	-	-		-	-	-	-			
Total Expenditure	31 963	34 759	-	2 435	8 456	8 690	(234)	-2.7%	34 759	
Surplus/(Deficit)	(31 963)	(15 924)	-	(946)	(3 936)	(3 981)	45	-1.3%	(14 450)	
Transfers recognised - capital	-						-			
Contributions of PPE	-						-			
Recharge										
Head Office Recharge	(31 963)	(34 759)	-	(2 829)	(8 456)	(1 448)	(234)		34 759	
Surplus/(Deficit) for the year				(3 775)	(12 392)	(5 429)	(189)		20 309	

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 Sep 2017

uTHUKELA WATER (PTY) LTD										
Description	2016/17	Current Year 2017/18								
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands								%		
Revenue By Source										
Service charges - water revenue		101 758		8 363	25 152	25 440	(288)	-1.1%	101 758	
Service charges - sanitation revenue										
Service charges - other				10	27	-	27		163	
Rental of facilities and equipment				144	239	21	218	1045.0%	250	
Interest earned - external investments		250								
Interest earned - outstanding debtors										
Agency services										
Transfers recognised - operational				8	22	33	(12)	-35.0%	400	
Other revenue		400								
Gains on disposal of PPE										
Total Revenue (excluding capital transfers and contributions)		-	102 408	-	8 525	25 439	25 494	(55)	-0.2%	102 571
Expenditure By Type										
Employee related costs	33 209	40 281		3 006	9 663	10 017	(354)	-3.5%	40 281	
Remuneration of Directors	-	-		-	-	-	-		-	
Debt impairment	-	-		-	-	-	-		-	
Collection costs	-	-		-	-	-	-		-	
Depreciation & asset impairment	1 133	1 201		100	200	300	(100)	-33.3%	1 201	
Finance charges	1 359	1 681		(105)	338	420	(82)	-19.4%	1 681	
Bulk purchases	21 280	1 803		2 446	4 452	4 451	1	0.0%	1 803	
Other materials	5 640	6 807		883	1 871	1 702	169	9.9%	6 807	
Contracted services	-	-		-	-	-	-		-	
Transfers and grants	-	-		-	-	-	-		-	
Repairs and maintenance	40 437	47 395		2 169	9 291	11 849	(2 558)	-21.6%	47 395	
Other expenditure	3 256	3 240		1 077	1 549	832	718	86.3%	3 240	
Loss on disposal of PPE	-	-		-	-	-	-		-	
Total Expenditure	106 314	102 408	-	9 577	27 364	29 570	(2 206)	-7.5%	102 408	
Surplus/(Deficit)	(106 314)	0	-	(1 051)	(1 925)	(4 077)	(2 151)	-	163	
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)										
Transfers and subsidies - capital (in-kind - all)										
Surplus/(Deficit) for the year		0	-	(1 051)	(1 925)	(4 077)	2 151		163	



NEWCASTLE MUNICIPALITY
(Registration number KZ252)

**ANNUAL FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2017**

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Statement of Financial Position as at September 30, 2017

Figures in Rand	Note(s)	30 Sept 2017	30 June 2017
Assets			
Current Assets			
Inventories	10	13,756,849	15,223,528
Other financial assets	8	5,222	5,791
Receivables from exchange transactions	11	34,636,096	42,011,583
Receivables from non-exchange transactions	12	12,709,147	12,116,267
VAT receivable	13	7,955,695	-
Consumer debtors from exchange transactions	14	505,189,249	452,626,524
Cash and cash equivalents	15	37,753,114	50,507,758
		<u>612,005,372</u>	<u>572,491,451</u>
Non-Current Assets			
Investment property	3	365,272,000	365,272,000
Property, plant and equipment	4	6,968,117,076	7,056,677,338
Intangible assets	5	7,655,528	8,400,402
Heritage assets	6	6,991,102	6,991,102
Investments in associates	7	310,200,549	310,200,549
		<u>7,658,236,255</u>	<u>7,747,541,391</u>
		7,658,236,255	7,747,541,391
Non-Current Assets		612,005,372	572,491,451
Current Assets		<u>8,270,241,627</u>	<u>8,320,032,842</u>
Total Assets			
Liabilities			
Current Liabilities			
Other financial liabilities	21	-	32,002,485
Finance lease obligation	19	-	168,853
Payables from exchange transactions	24	377,869,950	445,315,582
VAT payable	25	-	2,390,525
Consumer deposits	26	15,174,316	14,334,239
Unspent conditional grants and receipts	20	78,304,689	41,556,011
Defined Benefit Plan	22	-	6,215,831
		<u>471,348,955</u>	<u>541,983,526</u>
Non-Current Liabilities			
Other financial liabilities	21	454,381,454	447,215,530
Finance lease obligation	19	403,763	234,909
Defined Benefit Plan	22	134,384,562	128,168,731
Provision for Rehabilitation of Landfill site	23	31,217,649	31,217,649
		<u>620,387,428</u>	<u>606,836,819</u>
		620,387,428	606,836,819
Non-Current Liabilities		471,348,955	541,983,526
Current Liabilities		<u>1,091,736,383</u>	<u>1,148,820,345</u>
Total Liabilities			
Assets		8,270,241,627	8,320,032,842
Liabilities		(1,091,736,383)	(1,148,820,345)
Net Assets		<u>7,178,505,244</u>	<u>7,171,212,497</u>

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Statement of Financial Position as at September 30, 2017

Figures in Rand	Note(s)	30 Sept 2017	30 June 2017
Reserves			
Housing Development fund	16	25,335,964	25,071,001
Self insurance reserve	17	492,758	530,020
Accumulated surplus	18	7,152,676,502	7,145,611,470
Total Net Assets		<u>7,178,505,224</u>	<u>7,171,212,491</u>

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Statement of Financial Performance

Figures in Rand	Note(s)	3months ended 30 Sept 2017	Year ended 30 June 2017
Revenue			
Service charges	28	265,899,671	948,273,264
Rental of facilities and equipment	29	1,962,299	7,278,218
Sundry revenue		311,396	3,647,339
Other income		273,261	1,303,488
Fee income		1,902,122	7,854,510
Interest received		3,775,919	14,835,339
Property Rates	32	70,519,832	232,285,813
Government grants & subsidies	33	154,575,540	527,822,316
Fines		796,765	3,605,936
Gain on Actuarial Valuations		-	3,559,453
Total revenue		500,016,805	1,750,465,676
Expenditure			
Employee costs	34	132,048,783	489,819,658
Remuneration of councillors	35	-	20,389,056
Depreciation and amortisation	36	114,031,421	472,119,084
Impairment of assets	37	-	1,348,277
Finance costs	38	12,024,782	65,783,550
Debt Impairment	39	16,153,813	100,303,930
Collection costs		168,532	9,718,200
Repairs and maintenance		7,191,470	90,985,123
Bulk purchases	40	168,696,730	558,945,739
Contracted services	41	5,189,019	61,676,141
General Expenses	42	37,219,522	215,808,118
Total expenditure		492,724,072	2,086,896,876
Total revenue		500,016,805	1,746,906,223
Total expenditure		(492,724,072)	(2,086,896,876)
Operating surplus (deficit)		7,292,733	(336,431,200)
Share of deficit in investment in associates		-	(32,182,669)
Fair value adjustments to investment property	43	-	89,298,000
		-	57,115,331
Operating surplus/deficit		-	57,115,331
Surplus (deficit) before taxation		7,292,733	(279,315,869)
Taxation		-	-
Surplus (deficit) for the Three months		7,292,733	(279,315,869)

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Statement of Changes in Net Assets

Figures in Rand	Housing Development fund	Insurance reserve	Total reserves	Accumulated surplus	Total net assets
Balance at July 1, 2016	26,037,234	708,555	26,745,789	7,423,964,619	7,450,710,408
Changes in net assets					
Deficit for the year	-	-	-	(279,315,869)	(279,315,869)
Transfer of income surplus to trust capital	(966,233)	-	(966,233)	966,233	-
Transfer of capital surplus to trust capital	-	(178,535)	(178,535)	178,535	-
Other 1	-	-	-	375,174	375,174
Other 2	-	-	-	(557,222)	(557,222)
Total changes	(966,233)	(178,535)	(1,144,768)	(278,353,149)	(279,497,917)
Balance at July 1, 2017	25,071,001	530,020	25,601,021	7,145,611,470	7,171,212,491
Deficit for the year	-	-	-	7,292,733	7,292,733
Transfer from Housing development fund	264,963	-	264,963	(264,963)	-
Transfer from Self insurance reserves	-	(37,262)	(37,262)	37,262	-
Total changes	264,963	(37,262)	227,701	7,065,032	7,292,733
Balance at September 30, 2017	25,335,964	492,758	25,828,722	7,152,676,502	7,178,505,224

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Cash Flow Statement

Figures in Rand	Note(s)	3months ended 30 Sept 2017	Year ended 30 June 2017
Cash flows from operating activities			
Receipts			
Sale of goods and services		162,055,368	1,077,297,388
Grants		187,416,000	536,797,337
Interest income		3,775,919	14,835,339
		<u>353,247,287</u>	<u>1,628,930,064</u>
Payments			
Employee costs and Councillors remuneration		(132,048,783)	(510,208,714)
Suppliers		(172,365,538)	(819,249,578)
Finance costs		(12,024,782)	(65,783,550)
		<u>(316,439,103)</u>	<u>(1,395,241,842)</u>
Total receipts		353,247,287	1,628,930,064
Total payments		(316,439,103)	(1,395,241,842)
Net cash flows from operating activities	46	<u>36,808,184</u>	<u>233,688,222</u>
Cash flows from investing activities			
Purchase of property, plant and equipment	4	(24,726,268)	(219,374,430)
Purchase of other intangible assets	5	-	(26,590)
Purchases of Heritage Assets	6	-	(4,850)
		<u>(24,726,268)</u>	<u>(219,405,870)</u>
Net cash flows from investing activities		<u>(24,726,268)</u>	<u>(219,405,870)</u>
Cash flows from financing activities			
Net movements in long term loans		(24,836,561)	(8,659,637)
Movement on finance lease		1	312,148
		<u>(24,836,560)</u>	<u>(8,347,489)</u>
Net cash flows from financing activities		<u>(24,836,560)</u>	<u>(8,347,489)</u>
Net increase/(decrease) in cash and cash equivalents		<u>(12,754,644)</u>	<u>5,934,863</u>
Cash and cash equivalents at the beginning of the year		50,507,758	44,572,895
Cash and cash equivalents at the end of the year	15	<u>37,753,114</u>	<u>50,507,758</u>



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630



ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30
VAT REG NO 4740101508

CONTACT CENTRE: (0860) 037566
FAX NO: 0862 437 566
E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

TEL: 08600 37566
SMS: 35328

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.16
BILLING DATE	2017-10-03
TAX INVOICE NO	557882565989
ACCOUNT MONTH	SEPTEMBER 2017
CURRENT DUE DATE	2017-11-02
VAT REG NO	4000791824

CUSTOMER SELF SERVICE WEBSITE:
<https://csonline.eskom.co.za>

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL	
BANK:	First National Bank
BRANCH CODE:	223626
BANK ACC NO:	50850143295

TAX INVOICE

E-MAIL: electric@newcastle.gov.za

ACCOUNT TRANSACTION SUMMARY			
ADMINISTRATION CHARGE		R	3,332.10
TRANSMISSION NETWORK CAPACITY		R	1,095,000.00
URBAN LOW VOLTAGE SUBSIDY		R	1,560,000.00
ANCILLARY SERVICE (ALL)		R	182,010.67
ENERGY CHARGE (PEAK)	8,420,565.00	R	6,901,495.07
ENERGY CHARGE (OFF)	27,097,401.00	R	9,698,159.82
ENERGY CHARGE (STD)	23,195,154.00	R	13,084,386.37
ELECTRIFICATION AND RURAL SUBS (ALL)		R	4,057,076.59
SERVICE CHARGE		R	104,337.90

TOTAL CHARGES FOR BILLING PERIOD	R	36,685,798.52
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ACCOUNT SUMMARY FOR SEPTEMBER 2017			
BALANCE BROUGHT FORWARD	(Due Date 2017-10-02)	R	60,260,265.12
PAYMENT(S) RECEIVED	Direct Deposit - 2017-09-28	R	-7,350,833.55
TOTAL CHARGES FOR BILLING PERIOD		R	36,685,798.52
ADJUSTMENT	BALANCE TRANSFER - to/from account 5578885631	R	-52,909,431.57
ADJUSTMENT	PAYMENT ARRANGEMENT CURRENT BALANCE ADJUSTED	R	-52,909,431.57
ADJUSTMENT	BALANCE TRANSFER - to/from account 5578885631	R	52,909,431.57
PAYMENT ARRANGEMENT	5578885574 (Balance o/s R 22,052,500.67)	R	7,350,833.56
VAT RAISED ON ITEMS AT 14%		R	5,136,011.80

ACCOUNT NO / REFERENCE NO	5578885631
NAME	NEWCASTLE MUNICIPALITY
FAX NUMBER	0343129697
0934 5578885631	

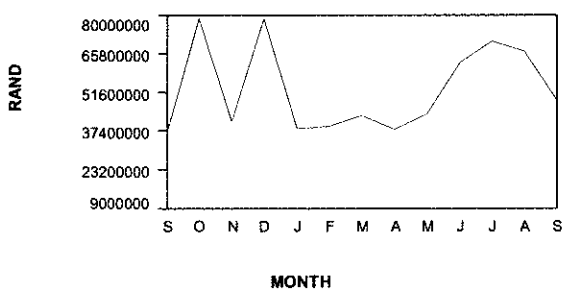
11341 5578885631

9207 0557 8885 6313

payo

ARREARS						
>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS	CURRENT	TOTAL DUE R	
0.00	0.00	0.00	0.00	49,172,643.88	R	49,172,643.88

TOTAL AMOUNT DUE	49,172,643.85
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PAGE RUN NO	EP 1
BILL GROUP	
BILL PAGE	1 OF 2

PAYMENT ARRANGEMENT	
INSTALMENT	7,350,833.56
ARREARS	0.00
DUE DATE	2017-11-02
AMOUNT PAID	

LATE PAYMENT CHARGES WILL BE ADDED TO OVERDUE ACCOUNT



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

CONTACT CENTRE: (0860) 037566
FAX NO: 0862 437 566
E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
BILLING DATE	2017-10-03
TAX INVOICE NO	557882565989
ACCOUNT MONTH	SEPTEMBER 2017
CURRENT DUE DATE	2017-11-02
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

CONSUMPTION DETAILS (2017-09-01 - 2017-09-30)

ENERGY CONSUMPTION OFF PEAK kWh	27,097,401.12
ENERGY CONSUMPTION STD kWh	23,195,154.06
ENERGY CONSUMPTION PEAK kWh	8,420,565.06
ENERGY CONSUMPTION ALL kWh	58,713,120.24
DEMAND CONSUMPTION - OFF PEAK	110,841.77
DEMAND CONSUMPTION - STD	118,942.11
DEMAND CONSUMPTION - PEAK	107,225.72
DEMAND READING - kW/kVA	118,942.11
REACTIVE ENERGY - OFF PEAK	9,771,149.78
REACTIVE ENERGY - STD	8,345,645.72
REACTIVE ENERGY - PEAK	2,973,924.30
LOAD FACTOR	73.00

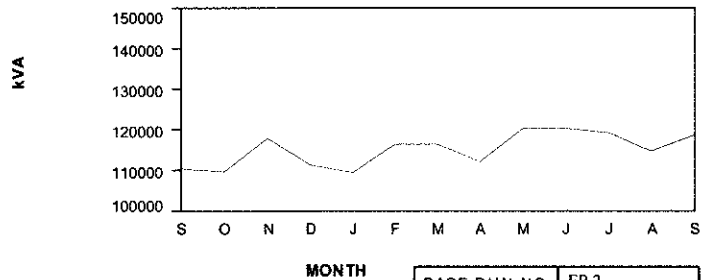
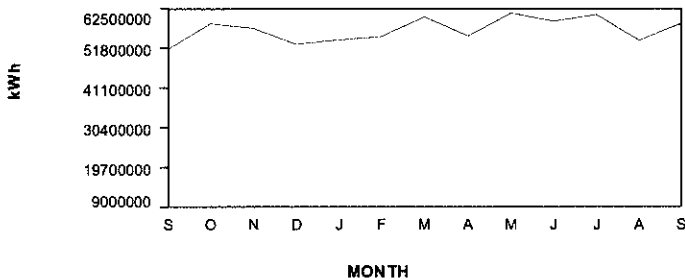
PREMISE ID NUMBER 5578885383 **TARIFF NAME:** Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R111.07 per day for 30 days	R	3,332.10
TX Network Capacity Charge 125,000 kVa @ R8.76 : = R8.76/kVA	R	1,095,000.00
Urban Low Voltage Subsidy 125,000 kVa @ R12.48 : = R12.48/kVA	R	1,560,000.00
Ancillary Service Charge 58,713,120 kWh @ R0.0031 /kWh	R	182,010.67
Low Season Peak Energy Charge 8,420,565 kWh @ R0.8196 /kWh	R	6,901,495.07
Low Season Off Peak Energy Charge 27,097,401 kWh @ R0.3579 /kWh	R	9,698,159.82
Low Season Standard Energy Charge 23,195,154 kWh @ R0.5641 /kWh	R	13,084,386.37
Electrification and Rural Subsidy 58,713,120 kWh @ R0.0691 /kWh	R	4,057,076.59

SERVICE CHARGE R 104,337.90

TOTAL CHARGES R 36,685,798.52



PAGE RUN NO	EP 2
BILL GROUP	
BILL PAGE	2 OF 2

SUMMARY OF INVESTMENTS FOR NEWCASTLE FOR SEPTEMBER 2017

Account Number	Opening balance	Investment made	Investment Matured	Withdrawals made	Interest Received	Interest Capitalized	Bank Charges Vat & Other	Balance
Standard Bank 068450354/015	R 903,090.28					R 15,238.25		R 918,328.53
Standard Bank 068450354/016	R 15,409,490.38	R 0.00		R 5,000,000.00		R 231,978.97		R 10,641,469.35
Standard Bank 068450354/035	R 5,726,142.46	R 0.00		R 0.00		R 96,619.78		R 5,822,762.24
Standard Bank 068450354/036	R 972,373.67	R 17,000,000.00		R 17,000,000.00		R 146,657.85		R 1,119,031.52
Standard Bank 068450354/037	R 0.00	R 3,600,000.00		R 0.00		R 20,040.96		R 3,620,040.96
Standard Bank 068450354/038	R 0.00	R 9,000,000.00		R 0.00		R 25,241.17		R 1,025,241.17
Standard Bank 068450354/039	R 0.00	R 1,700,000.00		R 8,000,000.00		R 9,925.75		R 1,709,925.75
Absa: 9288456248	R 6,366,719.28			R 0.00	R 105,982.87		R 100.00	R 6,366,619.28
Absa 9300506428	R 312,151.42	R 0.00		R 0.00		R 4,909.19		R 317,060.61
Glacier/Sanlam: 001246115	R 95,915.79					R 1,800.28	R 0.00	R 97,116.07
Total as 2017/09/30	R 29,785,283.28	R 31,300,000.00	R 0.00	R 30,000,000.00	R 105,982.87	R 552,412.20	R 100.00	R 31,637,595.48

R 31,637,595.48

C MOORE

CHIEF CLARK: FINANCIAL ACCOUNTING

SP HLATSHWAYO

ACTING MANAGER: FINANCIAL REPORTING

MS NDLOVU

DIRECTOR: BUDGET & FINANCIAL REFORMS

SM NKOSI

ACTING SED: BUDGET & TREASURY OFFICE

/BALANCE PER GENERAL LEDGER '2017/08/31 (030997010001)

Interest capitalised	2017/09/08	JV23234	Glacier	1246115				28,858,457.78
Interest capitalised	2017/09/08	JV23225	Standardba	0684503540/015				608.18
Interest capitalised	2017/09/08	JV23227	Standardba	0684503540/016				5,091.36
Interest capitalised	2017/09/08	JV23229	Standardba	0684503540/035				85,970.08
Interest capitalised	2017/09/08	JV23230	Standardba	0684503540/036				32,282.31
Interest capitalised	2017/09/08	JV23231	Standardba	0684503540/037				97,909.21
Interest capitalised	2017/09/08	JV23232	Standardba	0684503540/038				6,735.23
Interest capitalised	2017/09/08	JV23233	Standardba	0684503540/039				19,709.59
Bank charges	2017/09/08	JV23236	ABSA	9288456248				2,997.12
Interest capitalised	2017/09/08	JV23237	ABSA	9300506428				(25.00)
								1,639.21
								<u>29,111,375.07</u>

BALANCE PER GENERAL LEDGER '2017/08/31 (0201010000064)			
Interest received	2017/09/08	JV23235	ABSA 9288456248
			36,290.05
			35,417.73
			71,707.78

BALANCE PER GENERAL LEDGER '2017/08/31 (0201010000075)			
Interest Capitalised	2017/09/08	JV23234	Glacier 1246115
Interest Capitalised	2017/09/08	JV23225	Standard Bani 068450351/015
Interest Capitalised	2017/09/08	JV23227	Standard Bani 068450351/016
Interest Capitalised	2017/09/08	JV23229	Standard Bani 068450351/035
Interest Capitalised	2017/09/08	JV23230	Standard Bani 068450351/036
Interest Capitalised	2017/09/08	JV23231	Standard Bani 068450351/037
Interest Capitalised	2017/09/08	JV23232	Standard Bani 068450351/038
Interest Capitalised	2017/09/08	JV23233	Standard Bani 068450351/039
Interest Capitalised	2017/09/08	JV23237	ABSA 9300506428
			173,224.50
			608.18
			5,091.36
			85,970.08
			32,282.31
			97,909.21
			6,735.23
			19,709.59
			2,997.12
			1,639.21
			426,166.79

Number	Vote number	Description	Opening balance	Receipts	Expenditure for SEP 2017	Total Expenditure before Vat	VAT FOR THE MONTH	Total Vat Amount	Total Expenditure after Vat	Closing balance
1	03095200101	Environmental Management Framework	(502,871.43)							(502,871.43)
2	03095205640	IT - Tirolo Bontu Project	(850,000.00)							(850,000.00)
3	03095200070	Cleanness town	(823,975.11)							(823,975.11)
4	03095204380	Electrification Grant	(650,817.56)		1,395,450.00	1,395,450.00	195,383.00	195,383.00	1,590,833.00	(8,080,104.56)
5	03095200150	Newcastle library internet project								
6	03095200200	Expanded P/Works incentive			393,174.89	393,174.89	153.51	9,650.53	625,664.77	(418,335.23)
7	03095200400	Municipal Systems Improvement Grant								
8	03095200500	Financial Management Grant (FMG)			34,858.32	34,858.32			106,499.28	(1,580,500.72)
9	03095200650	Grant Skill Development	(3,653,706.39)							(3,653,706.39)
10	03095201380	Macedoni library internet project								
11	03095202100	Ingogo fresh produce	(11,353.39)							(11,353.39)
12	03095202380	Oswavani library internet project								
13	03095202480	Repair consultation storm damage HS								
14	03095200100	MIG								
15	03095200920	Oswavani Arts Centre	(36,926.00)							(36,926.00)
16	03095200930	Corridor Development	(131,074.64)							(131,074.64)
17	03095201070	JBC Housing Project								
18	03095201080	PROVINCIALISATION-ALL LIBRARIES	(22,462,928.43)							(22,462,928.43)
19	03095201090	FORT AMIEL MUSEUM	(189,702.83)							(189,702.83)
20	03095201870	CAPACITY BUILDING HOUSING	(6,663,970.39)							(6,663,970.39)
21	03095201890	CAPACITY BUILDING HOUSING			182,130.82	182,130.82			579,296.17	(6,114,574.22)
22	03095201900	NEWCASTLE AIRPORT	(272,567.58)							(272,567.58)
23	03095302400	Neighbouring Development Partnership Grant	(709,290.53)							(709,290.53)
24	03095302480	MUNICIPAL WATER INFRA GRANT			2,718,686.23	2,718,686.23	380,616.07	663,899.81	5,650,327.04	(18,349,872.86)
25	03095202380	Use outflow section E	(4,266,812.79)							(4,266,812.79)
		TOTAL	-41,556,014.87	-54,842,000.00	10,462,245.87	16,130,874.94	1,344,823.03	1,852,848.43	18,093,323.37	(73,394,687.89)

PREPARED BY:

.....
C HARIPARSAD
 ACCOUNTANT:
 GENERAL
 ACCOUNT &
 ADMIN
 SERVICES

REVIEWED BY:

.....
SP HLATSHWAYO
 ACTING
 MANAGER:
 FINANCIAL
 REPORTING

REVIEWED BY:

.....
MS NDLOVU
 DIRECTOR:
 BUDGET &
 FINANCIAL
 REFORMS

AUTHORIZED BY:

.....
SM. NKOSI
 ACTING STRATEGIC
 EXECUTIVE
 DIRECTOR: BUDGET
 & TREASURY
 OFFICE

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	SCHEDULED PYMT FROM	210006565031	0.00	226.00	3,418,509.20
30 Sep 2017	SCHEDULED PYMT FROM	360006070847	0.00	725.00	3,419,234.20
30 Sep 2017	SCHEDULED PYMT FROM	260006567172	0.00	841.00	3,420,075.20
30 Sep 2017	SCHEDULED PYMT FROM	370006589763	0.00	1,000.00	3,421,075.20
30 Sep 2017	SCHEDULED PYMT FROM	330005548907	0.00	1,500.00	3,422,575.20
30 Sep 2017	SCHEDULED PYMT FROM	150003504052	0.00	400.00	3,422,975.20
30 Sep 2017	SCHEDULED PYMT FROM	280001129756	0.00	1,200.00	3,424,175.20
30 Sep 2017	SCHEDULED PYMT FROM	6111603	0.00	250.00	3,424,425.20
30 Sep 2017	SCHEDULED PYMT FROM	260005601428	0.00	932.92	3,425,358.12
30 Sep 2017	SCHEDULED PYMT FROM	230005621811	0.00	1,000.00	3,426,358.12
30 Sep 2017	SCHEDULED PYMT FROM	250005237404	0.00	175.00	3,426,533.12
30 Sep 2017	SCHEDULED PYMT FROM	5606899	0.00	100.00	3,426,633.12
30 Sep 2017	SCHEDULED PYMT FROM	6517717	0.00	400.00	3,427,033.12
30 Sep 2017	SCHEDULED PYMT FROM	320006633736	0.00	1,000.00	3,428,033.12
30 Sep 2017	SCHEDULED PYMT FROM	6585181	0.00	100.00	3,428,133.12
30 Sep 2017	SCHEDULED PYMT FROM	310001152637	0.00	1,500.00	3,429,633.12
30 Sep 2017	SCHEDULED PYMT FROM	230006517026	0.00	1,320.00	3,430,953.12
30 Sep 2017	SCHEDULED PYMT FROM	280005525488	0.00	1,000.00	3,431,953.12
30 Sep 2017	SCHEDULED PYMT FROM	230005653251	0.00	500.00	3,432,453.12
30 Sep 2017	SCHEDULED PYMT FROM	370005518995	0.00	2,000.00	3,434,453.12
30 Sep 2017	SCHEDULED PYMT FROM	5234308	0.00	400.00	3,434,853.12
30 Sep 2017	SCHEDULED PYMT FROM	360006519488	0.00	890.00	3,435,743.12
30 Sep 2017	SCHEDULED PYMT FROM	270005516965	0.00	1,600.00	3,437,343.12
30 Sep 2017	SCHEDULED PYMT FROM	300001118827	0.00	700.00	3,438,043.12
30 Sep 2017	SCHEDULED PYMT FROM	390005691596	0.00	1,500.00	3,439,543.12

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	SCHEDULED PYMT FROM	210006532700	0.00	600.00	3,440,143.12
30 Sep 2017	SCHEDULED PYMT FROM	230005581015	0.00	1,529.00	3,441,672.12
30 Sep 2017	SCHEDULED PYMT FROM	090010010022	0.00	250.00	3,441,922.12
30 Sep 2017	SCHEDULED PYMT FROM	240005535871	0.00	1,000.00	3,442,922.12
30 Sep 2017	SCHEDULED PYMT FROM	350005586438	0.00	300.00	3,443,222.12
30 Sep 2017	SCHEDULED PYMT FROM	300005547179	0.00	620.00	3,443,842.12
30 Sep 2017	FNB OB PMT	230010002775	0.00	6,655.68	3,450,497.80
30 Sep 2017	FNB APP PAYMENT FROM FNB (3352.75)	300010018497	0.00	3,352.75	3,453,850.55

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	FNB APP PAYMENT FROM FNB (1503.00)	170010022173	0.00	1,503.00	3,455,353.55
30 Sep 2017	FNB APP PAYMENT FROM FNB (2541.00)	3000001172378	0.00	2,541.00	3,457,894.55
30 Sep 2017	FNB APP PAYMENT FROM FNB (200.00)	340010018947	0.00	200.00	3,458,094.55
30 Sep 2017	FNB APP PAYMENT FROM FNB (3231.33)	3600001191887	0.00	3,231.33	3,461,325.88
30 Sep 2017	ADT CASH DEPOSIT FNB Newcas (600.00)	130005326002	1.44	600.00	3,461,925.88
30 Sep 2017	FNB APP PAYMENT FROM FNB (300.00)	2600003504830	0.00	300.00	3,462,225.88
30 Sep 2017	FNB APP PAYMENT FROM FNB (2050.00)	340002579377	0.00	2,050.00	3,464,275.88
30 Sep 2017	FNB APP PAYMENT FROM FNB (1000.00)	230010018573	0.00	1,000.00	3,465,275.88
30 Sep 2017	FNB APP PAYMENT FROM FNB (500.00)	290005681621	0.00	500.00	3,465,775.88
30 Sep 2017	ADT CASH DEPOSIT FNB 003141 (1300.00)	120010013201	3.12	1,300.00	3,467,075.88
30 Sep 2017	FNB OB PMT	170003506612	0.00	1,000.30	3,468,076.18
30 Sep 2017	ADT CASH DEPOSIT FNB 003141 (200.00)	120010013201	0.48	200.00	3,468,276.18
30 Sep 2017	CELL PMNT FROM	280006534182	0.00	870.00	3,469,146.18
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (1900.00)	160001114251	4.56	1,900.00	3,471,046.18
30 Sep 2017	FNB OB PMT	250010012909	0.00	5,814.97	3,476,861.15
30 Sep 2017	ATM ACC PAYMENT	330006534344	0.00	800.00	3,477,661.15
30 Sep 2017	CELL PMNT FROM	300005562780	0.00	1,000.00	3,478,661.15
30 Sep 2017	FNB OB PMT	080010011003	0.00	3,797.48	3,482,458.63
30 Sep 2017	FNB OB PMT	380001473238	0.00	1,761.72	3,484,220.35
30 Sep 2017	ADT CASH DEPOSIT FNB 010541 (600.00)	320001159294	1.44	600.00	3,484,820.35
30 Sep 2017	ATM ACC PAYMENT	310001185587	0.00	1,575.00	3,486,395.35
30 Sep 2017	ADT CASH DEPOSIT FNB Sales (300.00)	340005629708	0.72	300.00	3,486,695.35
30 Sep 2017	ADT CASH DEPOSIT FNB 003141 (1000.00)	290001234680	2.40	1,000.00	3,487,695.35
30 Sep 2017	CASH DEPOSIT REF FNB NEWCAS (1940.00)	230001112914	11.40	1,940.00	3,489,635.35
30 Sep 2017	ADT CASH DEPOSIT FNB 006251 (680.00)	140006616100	1.68	680.00	3,490,315.35

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	CASH DEPOSIT REF FNB NEWCAS (1775.00)	280002448130	10.26	1,775.00	3,492,090.35
30 Sep 2017	CASH DEPOSIT REF FNB NEWCAS (900.00)	380005692825	5.13	900.00	3,492,990.35
30 Sep 2017	FNB APP PAYMENT FROM FNB (4100.00)	150010005341	0.00	4,100.00	3,497,090.35
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (1300.00)	230001138455	3.12	1,300.00	3,498,390.35
30 Sep 2017	ADT CASH DEPOSIT FNB 002201 (2000.00)	320008002489	0.48	2,000.00	3,498,590.35
30 Sep 2017	ADT CASH DEPOSIT FNB 003481 (640.00)	380001234747	1.68	640.00	3,499,230.35
30 Sep 2017	ADT CASH DEPOSIT FNB 003391 (500.00)	280001129756	1.20	500.00	3,499,730.35
30 Sep 2017	FNB OB PMT	130010006800	0.00	796.10	3,500,526.45
30 Sep 2017	FNB APP PAYMENT FROM FNB (5702.00)	280010018743	0.00	5,702.00	3,506,228.45
30 Sep 2017	ADT CASH DEPOSIT FNB Newcas (1330.00)	230001106379	3.36	1,330.00	3,507,578.45
30 Sep 2017	FNB APP PAYMENT FROM FNB (2014.00)	190010004561	0.00	2,014.00	3,509,592.45
30 Sep 2017	CASH DEPOSIT REF FNB NORTHR (763.00)	260005568213	4.56	763.00	3,510,355.45
30 Sep 2017	ADT CASH DEPOSIT FNB 004301 (500.00)	290006193352	1.20	500.00	3,510,855.45
30 Sep 2017	ADT CASH DEPOSIT FNB 000861 (420.00)	190010016359	1.20	420.00	3,511,275.45
30 Sep 2017	ADT CASH DEPOSIT FNB 000861 (570.00)	360005696378	1.44	570.00	3,511,845.45
30 Sep 2017	ADT CASH DEPOSIT FNB Newcas (930.00)	270006509175	2.40	930.00	3,512,775.45
30 Sep 2017	ATM ACC PAYMENT	220010005629	0.00	490.14	3,513,265.59
30 Sep 2017	FNB OB PMT	230001146961	0.00	3,500.00	3,516,765.59
30 Sep 2017	FNB OB PMT	190010003555	0.00	2,746.64	3,519,512.23
30 Sep 2017	FNB OB PMT	230010016379	0.00	200.00	3,519,712.23
30 Sep 2017	ADT CASH DEPOSIT FNB Ineku (840.00)	330006004728	2.16	840.00	3,520,552.23
30 Sep 2017	ADT CASH DEPOSIT FNB Newcas (700.00)	260006513952	1.68	700.00	3,521,252.23
30 Sep 2017	CELL PMT FROM	270001186565	0.00	3,200.00	3,524,452.23
30 Sep 2017	FNB APP PAYMENT FROM FNB (2214.67)	140001220221	0.00	2,214.67	3,526,666.90
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (2000.00)	370005678146	4.80	2,000.00	3,528,666.90

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	ADT CASH DEPOSIT FNB Primiro (100.00)	280006631236	0.24	100.00	3,528,766.90
30 Sep 2017	ADT CASH DEPOSIT FNB Thika (400.00)	250006636323	0.96	400.00	3,529,166.90
30 Sep 2017	FNB APP PAYMENT FROM FNB (463.85)	210002301035	0.00	463.85	3,529,630.75
30 Sep 2017	CASH DEPOSIT REF FNB NEWCAS (1480.00)	170001102513	8.55	1,480.00	3,531,110.75
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (1300.00)	260001188404	3.12	1,300.00	3,532,410.75
30 Sep 2017	ADT CASH DEPOSIT FNB 000461 (200.00)	320001177585	0.48	200.00	3,532,610.75
30 Sep 2017	ADT CASH DEPOSIT FNB 009211 (300.00)	330006603149	0.72	300.00	3,532,910.75
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (800.00)	210004103173	1.92	800.00	3,533,710.75
30 Sep 2017	FNB OB PMT	180001110145	0.00	2,182.21	3,535,892.96
30 Sep 2017	FNB OB PMT	170010003017	0.00	1,321.89	3,537,214.85
30 Sep 2017	FNB OB PMT	250002591183	0.00	1,411.40	3,538,626.25
30 Sep 2017	FNB OB PMT	170010005871	0.00	2,550.00	3,541,176.25
30 Sep 2017	ATM ACC PAYMENT	260001214770	0.00	3,650.00	3,544,826.25
30 Sep 2017	FNB OB PMT	110010015130	0.00	2,253.57	3,547,079.82
30 Sep 2017	FNB OB PMT	190010010568	0.00	1,057.00	3,548,136.82
30 Sep 2017	CELL PMNT FROM	280001186236	0.00	2,610.00	3,550,746.82
30 Sep 2017	FNB OB PMT	130010016114	0.00	960.00	3,551,706.82
30 Sep 2017	FNB APP PAYMENT FROM FNB (6708.00)	120001101163	0.00	6,708.00	3,558,414.82
30 Sep 2017	FNB OB PMT	380002649539	0.00	3,807.00	3,562,221.82
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (2430.00)	200001115591	6.00	2,430.00	3,564,651.82
30 Sep 2017	CELL PMNT FROM	210010022557	0.00	1,530.00	3,566,181.82
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (2000.00)	270005637308	4.80	2,000.00	3,568,181.82
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (900.00)	120010015024	2.16	900.00	3,569,081.82
30 Sep 2017	ADT CASH DEPOSIT FNB 003141 (2000.00)	3200065256831	4.80	2,000.00	3,571,081.82
30 Sep 2017	ADT CASH DEPOSIT FNB 003141 (1020.00)	190010006616	2.64	1,020.00	3,572,101.82

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	FNB APP PAYMENT FROM FNB (3203.91)	120001136151	0.00	3,203.91	3,575,305.73
30 Sep 2017	FNB OB PMT	190010008059	0.00	1,100.00	3,576,405.73
30 Sep 2017	FNB APP PAYMENT FROM FNB (4500.00)	140010018053	0.00	4,500.00	3,580,905.73
30 Sep 2017	ADT CASH DEPOSIT FNB Louis (1200.00)	220010007880	2.88	1,200.00	3,582,105.73
30 Sep 2017	ATM ACC PAYMENT	280005653124	0.00	890.00	3,582,995.73
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (1200.00)	240010014029	2.88	1,200.00	3,584,195.73
30 Sep 2017	ATM ACC PAYMENT	240010004376	0.00	51,770.00	3,635,965.73
30 Sep 2017	FNB APP PAYMENT FROM FNB (2323.32)	230001237018	0.00	2,323.32	3,638,289.05
30 Sep 2017	ATM ACC PAYMENT	100001135060	0.00	2,230.00	3,640,519.05
30 Sep 2017	CELL PMNT FROM	260001219514	0.00	3,200.00	3,643,719.05
30 Sep 2017	FNB APP PAYMENT FROM FNB (1149.51)	330001004939	0.00	1,149.51	3,644,868.56
30 Sep 2017	ADT CASH DEPOSIT FNB 003561 (2400.00)	220010004085	5.76	2,400.00	3,647,268.56
30 Sep 2017	ADT CASH DEPOSIT FNB 003141 (2400.00)	170010011085	5.76	2,400.00	3,649,668.56
30 Sep 2017	ADT CASH DEPOSIT FNB Newcas (700.00)	230001125536	1.68	700.00	3,650,368.56
30 Sep 2017	ADT CASH DEPOSIT FNB 008821 (1600.00)	240001177553	3.84	1,600.00	3,651,968.56
30 Sep 2017	ADT CASH DEPOSIT FNB Newcas (3320.00)	230001147563	5.76	2,320.00	3,654,288.56
30 Sep 2017	CELL PMNT FROM	140010019200	0.00	3,753.00	3,658,041.56
30 Sep 2017	ADT CASH DEPOSIT FNB 004861 (300.00)	260005615790	0.72	300.00	3,658,341.56
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (2400.00)	120010006353	5.76	2,400.00	3,660,741.56
30 Sep 2017	ADT CASH DEPOSIT FNB 002811 (2500.00)	260001168075	1.44	600.00	3,661,341.56
30 Sep 2017	FNB OB PMT	000003517678	0.00	2,133.95	3,665,975.51
30 Sep 2017	FNB OB PMT	150010015084	0.00	11,040.75	3,677,016.26
30 Sep 2017	FNB OB PMT	000003518175	0.00	1,866.66	3,678,882.92
30 Sep 2017	IVR TEL-BANKING PMT FROM	280003606793	0.00	850.00	3,679,732.92

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	FNB OB PMT	280010022786	0.00	1,633.67	3,681,366.59
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (5000.00)	290005625693	1.20	500.00	3,681,866.59
30 Sep 2017	FNB OB PMT	160010006266	0.00	1,940.06	3,683,806.65
30 Sep 2017	FNB OB PMT	240001235179	0.00	200.00	3,684,006.65
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (2360.00)	120010001412	5.76	2,360.00	3,686,366.65
30 Sep 2017	FNB APP PAYMENT FROM FNB (488.93)	130010021353	0.00	488.93	3,686,855.58
30 Sep 2017	FNB OB PMT	260010019178	0.00	10,000.00	3,696,855.58
30 Sep 2017	FNB APP PAYMENT FROM FNB (1161.00)	260001135439	0.00	1,161.00	3,698,016.58
30 Sep 2017	FNB APP PAYMENT FROM FNB (3152.00)	170010011176	0.00	3,152.00	3,701,168.58
30 Sep 2017	FNB APP PAYMENT FROM FNB (1009.03)	100001121003	0.00	1,009.03	3,702,177.61
30 Sep 2017	FNB APP PAYMENT FROM FNB (1318.52)	160010020580	0.00	1,318.52	3,703,496.13
30 Sep 2017	FNB APP PAYMENT FROM FNB (3150.00)	300010019685	0.00	3,150.00	3,706,646.13
30 Sep 2017	CELL PMNT FROM	080010001053	0.00	1,467.93	3,708,114.06
30 Sep 2017	CELL PMNT FROM	280010002978	0.00	960.00	3,709,074.06
30 Sep 2017	FNB OB PMT	210010015833	0.00	369.00	3,709,443.06
30 Sep 2017	FNB OB PMT	210001125864	0.00	3,702.00	3,713,145.06
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045161	ABSA BANK 220003620038	0.00	35.83	3,713,180.89
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045195	ABSA BANK 5592709000000000000000	0.00	42.00	3,713,222.89
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044190	ABSA BANK 130003620021	0.00	73.46	3,713,296.35
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 107932	CAPITEC 5572178 MBATHA MI	0.00	100.00	3,713,396.35
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045157	ABSA BANK 5652339000000000000000	0.00	112.50	3,713,508.85
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 018728	CAPITEC 370005178196	0.00	120.00	3,713,628.85
30 Sep 2017	MAGTAPE CREDIT USER 9589 SEQ 003597	FRELER BK H/A 240003601964	0.00	139.40	3,713,768.25
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044080	ABSA BANK 6078684	0.00	140.00	3,713,908.25
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 064838	PLF SIBEKO 6075629 SIBEKO	0.00	147.00	3,714,055.25

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044237	ABSA BANK 240005256007	0.00	150.00	3,714,205.25
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045166	ABSA BANK 220005611233	0.00	200.00	3,714,405.25
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045168	ABSA BANK 6015802	0.00	217.00	3,714,622.25
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045188	ABSA BANK 6078702	0.00	237.00	3,714,859.25
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057651	ME MASENGEMI 250005563221	0.00	238.00	3,715,097.25
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045187	ABSA BANK 6088980	0.00	250.00	3,715,347.25
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 028833	CAPITEC	0.00	250.00	3,715,597.25
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 030117	CAPITEC 310005581864	0.00	250.00	3,715,847.25
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008601	220005201571	0.00	281.35	3,716,128.60
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 049085	BRANBON 140010007361	0.00	293.49	3,716,422.09
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 063100	JN THABEDE 250006571702	0.00	296.00	3,716,718.09
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057654	MR NTSHANGASE 4803152	0.00	300.00	3,717,018.09
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057653	MR NTSHANGASE 4002367	0.00	300.00	3,717,318.09
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 044231	CAPITEC 280002482600	0.00	300.00	3,717,618.09
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045170	ABSA BANK 250006110857	0.00	300.00	3,717,918.09
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045167	ABSA BANK 6015802000000000000000	0.00	300.00	3,718,218.09
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043867	ABSA BANK 400006584726	0.00	300.00	3,718,518.09
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 034158	CAPITEC 130010010117	0.00	300.00	3,718,818.09
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 127350	CAPITEC 190010014016	0.00	300.00	3,719,118.09
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 729723	230004104272	0.00	300.00	3,719,418.09
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 726187	310005518874	0.00	300.00	3,719,718.09
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008602	330005172518	0.00	322.42	3,720,040.51
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045186	ABSA BANK 6161823	0.00	330.57	3,720,371.08
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 733338	SO/BY 240006565471/MR. MZWAKHE	0.00	336.00	3,720,707.08
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 022036	CAPITEC 240007000791	0.00	350.00	3,721,057.08

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045165	ABSA BANK 5205993	0.00	385.00	3,721,442.08
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045163	ABSA BANK 300006602635	0.00	400.00	3,721,842.08
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 018911	CAPITEC 400005638927	0.00	400.00	3,722,242.08
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057670	SH NGWENYA 6144305	0.00	411.00	3,722,653.08
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083254	260010024236	0.00	412.00	3,723,065.08
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057687	MA MIYAKHO 280006568040	0.00	450.00	3,723,515.08
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043917	ABSA BANK 210006515036	0.00	467.40	3,723,982.48
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057679	HP MATHIMBANE 5068697	0.00	484.00	3,724,466.48
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083358	290010012994	0.00	484.16	3,724,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057656	MJ VILAKAZI 310005677159	0.00	500.00	3,725,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044198	ABSA BANK 0006570240	0.00	500.00	3,725,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045164	ABSA BANK 5160649000000000000000	0.00	500.00	3,726,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057903	ZH MCHUNU 310001168195	0.00	500.00	3,726,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 106476	CAPITEC 390005603948	0.00	500.00	3,727,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 100701	CAPITEC F435 SECTION 6 MADAD	0.00	500.00	3,727,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 108525	CAPITEC 310005663035	0.00	500.00	3,728,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045193	ABSA BANK 300006557086	0.00	500.00	3,728,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044083	ABSA BANK 330005548840	0.00	500.00	3,729,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044082	ABSA BANK 140003501156	0.00	500.00	3,729,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044079	ABSA BANK 0006570264	0.00	500.00	3,730,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043886	ABSA BANK 300005573654	0.00	500.00	3,730,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 0933419	CAPITEC 250005148601	0.00	500.00	3,731,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 729338	280006174013	0.00	500.00	3,731,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 126832	CAPITEC 240010023129	0.00	500.00	3,732,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 736166	SO/BV 5062600 T C MALINGA/MRS	0.00	500.00	3,732,950.64

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 044874	190010004041	0.00	521.03	3,733,471.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045159	ABSA BANK 320005517687	0.00	538.00	3,734,009.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044615	ABSA BANK 130003600262	0.00	543.25	3,734,552.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045142	ABSA BANK 250001139307	0.00	550.00	3,735,102.92
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 054510	NT MADONSELA 3200055531617	0.00	558.00	3,735,660.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045135	ABSA BANK 240002278020	0.00	560.00	3,736,220.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044288	ABSA BANK 380005583149	0.00	563.00	3,736,783.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045156	ABSA BANK 320005547684	0.00	574.00	3,737,357.92
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 734513	SO/BV 5525030/MRS MAUREEN PRET	0.00	590.00	3,737,947.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044189	ABSA BANK 310005654513	0.00	600.00	3,738,547.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045171	ABSA BANK 280006054850	0.00	600.00	3,739,147.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045189	ABSA BANK 320005564804	0.00	600.00	3,739,747.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044289	ABSA BANK 130005516003	0.00	600.00	3,740,347.92
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 094489	CAPITEC 330001188757	0.00	600.00	3,740,947.92
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 034948	CAPITEC 210005516605	0.00	600.00	3,741,547.92
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 027659	CAPITEC 26000551192	0.00	600.00	3,742,147.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043924	ABSA BANK 280006108953	0.00	600.00	3,742,747.92
30 Sep 2017	MAGTAPE CREDIT USER 9558 SEQ 488775	INVESTCPB100003700101	0.00	600.00	3,743,347.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045158	ABSA BANK 210006535273	0.00	620.00	3,743,967.92
30 Sep 2017	MAGTAPE CREDIT USER 7017 SEQ 018841	STANCOM 354KFMS17272-000205	0.00	624.12	3,744,592.04
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045196	ABSA BANK 5192594	0.00	630.00	3,745,222.04
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044614	ABSA BANK 270003521629	0.00	636.24	3,745,858.28
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045134	ABSA BANK 210003510956	0.00	650.00	3,746,508.28
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 027262	170010020169	0.00	650.00	3,747,158.28
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059150	ABSA BANK 200010023083	0.00	700.00	3,747,858.28

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044191	ABSA BANK 370005597569	0.00	700.00	3,748,558.28
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 729665	3100005564480	0.00	700.00	3,749,258.28
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 728274	3300051088884	0.00	700.00	3,749,958.28
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 050799	ABSA BANK 1228510	0.00	723.00	3,750,681.28
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043927	ABSA BANK 11-1861-9	0.00	723.00	3,751,404.28
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045139	ABSA BANK 270005600249	0.00	725.00	3,752,129.28
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083338	200010001857	0.00	742.03	3,752,871.31
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 734306	SO/BV 6554327/MR SIRHO MLUNGIS	0.00	761.00	3,753,632.31
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044778	ABSA BANK 200010000784	0.00	784.00	3,754,416.31
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 675071	350001183388	0.00	800.00	3,755,216.31
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 057819	ABSA BANK 170001150504	0.00	800.00	3,756,016.31
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057677	DTS MVELASE 290005611339	0.00	800.00	3,756,816.31
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 727005	140005333350	0.00	800.00	3,757,616.31
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 736659	10018890	0.00	800.00	3,758,416.31
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044197	250005616391	0.00	810.00	3,759,226.31
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 008603	180006006108	0.00	848.23	3,760,074.54
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 028530	CAPITEC 290005702807	0.00	850.00	3,760,924.54
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 064293	180004103600	0.00	867.11	3,761,791.65
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044197	ABSA BANK 300010013779	0.00	868.00	3,762,659.65
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083262	310001192641	0.00	897.81	3,763,557.46
30 Sep 2017	MAGTAPE CREDIT USER 9589 SEQ 003598	FRELER BK H/A 1222966 FVIDM TR	0.00	899.62	3,764,457.08
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045138	ABSA BANK 60455100000000000000	0.00	900.00	3,765,357.08
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043869	ABSA BANK 380005587496	0.00	900.00	3,766,257.08
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 713349	ABSA BANK 50684320000000000000	0.00	900.00	3,767,157.08
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 713349	210002702141	0.00	905.00	3,768,062.08

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 108333	CAPITEC_RATES 300001191816	0.00	921.67	3,768,983.75
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 737314	SO/BJV 360005638446/MISS BUSELA	0.00	928.00	3,769,911.75
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044613	ABSA BANK 190003321605	0.00	991.08	3,770,902.83
30 Sep 2017	MAGTAPE CREDIT USER 0001 SEQ 026974	170010015339	0.00	1,000.00	3,771,902.83
30 Sep 2017	MAGTAPE CREDIT USER 0001 SEQ 026975	300010019917	0.00	1,000.00	3,772,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 043856	170010017165	0.00	1,000.00	3,773,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 043858	180001225117	0.00	1,000.00	3,774,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045162	ABSA BANK 290005548663	0.00	1,000.00	3,775,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045140	ABSA BANK 51557290000000000000	0.00	1,000.00	3,776,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045174	ABSA BANK 320006605499	0.00	1,000.00	3,777,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043887	ABSA BANK 6161341	0.00	1,000.00	3,778,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043933	ABSA BANK 240006622231	0.00	1,000.00	3,779,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043868	ABSA BANK 18000570135200000000	0.00	1,000.00	3,780,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 022719	CAPITEC 250005502633	0.00	1,000.00	3,781,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 097543	CAPITEC 180006326550	0.00	1,000.00	3,782,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 093055	CAPITEC 250006502341	0.00	1,000.00	3,783,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9551 SEQ 000202	BIDVESTCRS*27010022538	0.00	1,000.00	3,784,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 725088	220010019224	0.00	1,000.00	3,785,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 728544	220005586232	0.00	1,000.00	3,786,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 736413	340005690296	0.00	1,000.00	3,787,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083339	330002594515	0.00	1,026.84	3,788,929.67
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 030019	CAPITEC 190010021045	0.00	1,050.00	3,789,979.67
30 Sep 2017	MAGTAPE CREDIT USER 0001 SEQ 032574	230001212655 JE BOTHA	0.00	1,100.00	3,791,079.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043929	ABSA BANK 350005589366	0.00	1,150.00	3,792,229.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059143	ABSA BANK 200010006476	0.00	1,200.00	3,793,429.67

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 070704	BH MDAKANE 150003503153	0.00	1,200.00	3,794,629.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045136	ABSA BANK 370006628868	0.00	1,200.00	3,795,829.67
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057664	GM SHABALALA 330005651529	0.00	1,200.00	3,797,029.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045194	ABSA BANK 11171140	0.00	1,200.00	3,798,229.67
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 736162	SO/BOV 180005130321/MR SHISO J	0.00	1,200.00	3,799,429.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044084	ABSA BANK 230006523453	0.00	1,201.00	3,800,630.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059148	ABSA BANK 160003505761	0.00	1,206.35	3,801,837.02
30 Sep 2017	MAGTAPE CREDIT USER 9589 SEQ 003599	280001138276	0.00	1,222.00	3,803,059.02
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083239	150010011216	0.00	1,240.00	3,804,299.02
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 095852	CAPITEC 310005574935	0.00	1,275.00	3,805,574.02
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044625	ABSA BANK 200010014652	0.00	1,300.00	3,806,874.02
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 079918	CAPITEC 220010021923	0.00	1,300.00	3,808,174.02
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 120802	CAPITEC 300010018869	0.00	1,300.00	3,809,474.02
30 Sep 2017	MAGTAPE CREDIT USER 9589 SEQ 003600	FULL GOSPEL CH 360002244966 YO	0.00	1,267.85	3,810,741.87
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045172	ABSA BANK 180010005567	0.00	1,372.26	3,812,114.13
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045143	ABSA BANK 3700245	0.00	1,400.00	3,813,514.13
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 061384	CAPITEC 170010014204	0.00	1,400.00	3,814,914.13
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043925	ABSA BANK 160010005078	0.00	1,400.00	3,816,314.13
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 736169	SO/BOV 210005566600/M	0.00	1,400.00	3,817,714.13
30 Sep 2017	MAGTAPE CREDIT USER 0001 SEQ 018971	110010003300	0.00	1,439.50	3,820,153.63
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 701108	190010021755	0.00	1,470.00	3,822,623.63
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059145	ABSA BANK 260002017388	0.00	1,500.00	3,824,123.63
30 Sep 2017	MAGTAPE CREDIT USER 0001 SEQ 032375	300001394113 MRA BOTHA	0.00	1,500.00	3,825,623.63
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044627	ABSA BANK 300001224963	0.00	1,500.00	3,827,123.63

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044620	ABSA BANK 1000100213350	0.00	1,500.00	3,828,108.63
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 056938	CAPITEC 22001004028	0.00	1,500.00	3,829,608.63
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044781	ABSA BANK 230001132037	0.00	1,500.00	3,831,108.63
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 727952	360006654814	0.00	1,500.00	3,832,608.63
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 726150	360005683442	0.00	1,500.00	3,834,108.63
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 043923	CAPITEC 230010023136	0.00	1,520.00	3,835,628.63
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 074165	CAPITEC 360002398809	0.00	1,620.00	3,837,248.63
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 122830	CAPITEC 310001223768	0.00	1,670.00	3,838,918.63
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045137	ABSA BANK 240005647353	0.00	1,680.00	3,840,598.63
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044616	ABSA BANK 170003516280	0.00	1,682.00	3,842,280.63
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 734933	SO/BY 5507494/MISS N	0.00	1,700.00	3,843,980.63
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 132269	CAPITEC 230010023813	0.00	1,710.00	3,845,690.63
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 076143	CAPITEC 240010015943	0.00	1,770.00	3,847,460.63
30 Sep 2017	MAGTAPE CREDIT USER 0001 SEQ 029226	340002607889	0.00	1,771.06	3,849,231.69
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045169	ABSA BANK 290004105598	0.00	1,800.00	3,851,031.69
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 057821	ABSA BANK 180001112208	0.00	1,822.04	3,852,853.73
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 707076	210010021831	0.00	1,829.75	3,854,683.48
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 057823	ABSA BANK 230010014093	0.00	1,866.57	3,856,550.05
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 050791	ABSA BANK 190001133085	0.00	1,867.00	3,858,417.05
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 063435	CAPITEC 190010015393	0.00	1,868.63	3,860,285.68
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 701681	310010014646	0.00	1,872.22	3,862,157.90
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 703991	230010016197	0.00	1,880.00	3,864,037.90
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 112374	CAPITEC 180010001962	0.00	2,000.00	3,866,037.90
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 724331	280005646292	0.00	2,000.00	3,868,037.90
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 008600	190001405058	0.00	2,000.39	3,870,038.29

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 062036	CARTEC 220010018481	0.00	2,045.32	3,872,083.61
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083221	370001229746	0.00	2,100.00	3,874,183.61
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045141	ABSA BANK 220001134115	0.00	2,100.00	3,876,283.61
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 043865	200001191220	0.00	2,105.00	3,878,388.61
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057665	GM SHABALALA 350005155945	0.00	2,150.00	3,880,538.61
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045930	ABSA BANK 170001133351	0.00	2,150.00	3,882,688.61
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 081672	CAPITEC 210001135863	0.00	2,161.51	3,884,850.12
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 092727	300002693620	0.00	2,162.26	3,887,012.38
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083280	190002017035	0.00	2,170.68	3,889,183.06
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045200	ABSA BANK 330001129579	0.00	2,195.00	3,891,378.06
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045197	ABSA BANK 160010020457	0.00	2,223.59	3,893,601.65
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 035108	1005837	0.00	2,270.00	3,895,871.65
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 043887	160001115456	0.00	2,305.00	3,898,176.65
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 701433	10001593	0.00	2,430.00	3,900,606.65
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044618	ABSA BANK 10017973	0.00	2,500.00	3,903,106.65
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 021844	240010014508	0.00	2,500.00	3,905,606.65
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044780	ABSA BANK 260002017719	0.00	2,542.00	3,908,148.65
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059142	ABSA BANK 180010006961	0.00	2,550.31	3,910,698.96
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044777	ABSA BANK 1127798	0.00	2,600.00	3,913,298.96
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 720580	260010023576	0.00	2,600.00	3,915,898.96
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083346	340001183676	0.00	2,674.11	3,918,573.07
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045198	ABSA BANK 340001147349	0.00	2,717.67	3,921,290.74
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 703907	240001229255	0.00	2,741.00	3,924,031.74
30 Sep 2017	MAGTAPE CREDIT USER 9589 SEQ 003601	PENTZ K A 180002705455	0.00	2,800.00	3,926,831.74
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 684193	070010016001	0.00	2,825.00	3,929,656.74

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043932	ABSA BANK 230001131138	0.00	2,834.45	3,932,491.19
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 082619	CAPTEC 53140063149	0.00	2,851.72	3,935,342.91
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 701682	250002017684	0.00	2,889.79	3,938,232.70
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059146	ABSA BANK 230001208423	0.00	2,970.00	3,941,202.70
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044081	ABSA BANK 210001108191	0.00	2,972.22	3,944,174.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059141	ABSA BANK 240001108681	0.00	3,000.00	3,947,174.92
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 070941	PT.MLOTSIWA 270010019666	0.00	3,000.00	3,950,174.92
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 726968	ACC 230005616803	0.00	3,000.00	3,953,174.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043885	ABSA BANK 350002714595	0.00	3,018.00	3,956,192.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043928	ABSA BANK 1229368	0.00	3,040.73	3,959,233.65
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043926	ABSA BANK 180001108032	0.00	3,063.00	3,962,296.65
30 Sep 2017	MAGTAPE CREDIT USER 0001 SEQ 032559	250001216584	0.00	3,200.00	3,965,496.65
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044617	ABSA BANK 53140063149	0.00	3,255.05	3,968,751.70
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 702812	260010014617	0.00	3,277.00	3,972,028.70
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044626	ABSA BANK 180001115094	0.00	3,550.00	3,975,578.70
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059144	ABSA BANK 350002709587	0.00	3,555.55	3,979,134.25
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 683226	170001145157	0.00	3,590.40	3,982,724.65
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 057822	ABSA BANK 310001149955	0.00	3,835.02	3,986,559.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044779	250002555048	0.00	3,893.81	3,990,453.48
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045199	ABSA BANK 330010017898	0.00	3,903.00	3,994,356.48
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 057820	ABSA BANK 180010000147	0.00	3,932.49	3,998,288.97
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 690894	ABSA BANK 260010015499	0.00	3,938.00	4,002,226.97
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059149	320001186982	0.00	4,100.00	4,006,326.97
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043931	ABSA BANK 310001126995	0.00	4,190.00	4,010,516.97
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043931	ABSA BANK 210001230326	0.00	4,299.68	4,014,816.65

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9589 SEQ 003602	FRELEER BK H/A 2403696 FRANLE	0.00	4,744.10	4,019,560.75
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 0508800	ABSA BANK 250001147771	0.00	5,163.33	4,024,724.08
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 004178	1200100000042	0.00	6,000.00	4,030,724.08
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044192	ABSA BANK 240001212244	0.00	6,055.42	4,036,779.50
30 Sep 2017	MAGTAPE CREDIT USER 9589 SEQ 003603	FRELEER BK H/A 1738716 FI VAN	0.00	6,226.65	4,043,006.15
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008608	320002195446	0.00	6,493.94	4,049,500.09
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008607	200002195220	0.00	7,680.31	4,057,180.40
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 719786	2453116	0.00	8,822.76	4,066,003.16
30 Sep 2017	MAGTAPE CREDIT USER 9539 SEQ 008606	270002195276	0.00	9,785.76	4,075,788.92
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 719785	1187714	0.00	10,778.48	4,086,567.40
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044619	ABSA BANK 140002705311	0.00	13,156.53	4,099,723.93
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008604	230001229262	0.00	16,760.57	4,116,484.50
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008605	300001357862	0.00	19,789.34	4,136,273.84
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008609	210002335157	0.00	101,839.54	4,238,113.38
30 Sep 2017	CELL PMNT FROM	090001116002	0.00	3,000.00	4,241,113.38
30 Sep 2017	FNB APP PAYMENT FROM FNB (400.00)	370006078684	0.00	400.00	4,241,513.38
30 Sep 2017	FNB APP PAYMENT FROM FNB (1150.00)	340010019788	0.00	1,150.00	4,242,663.38
30 Sep 2017	FNB APP PAYMENT FROM FNB (1200.00)	170010019203	0.00	1,200.00	4,243,863.38
30 Sep 2017	53140063149		0.00	4,612.57	4,248,475.95
30 Sep 2017	53140063149		0.00	-1.71	4,248,474.24
30 Sep 2017	53140035974		0.00	1.71	4,248,475.95
30 Sep 2017	#INWARD UNPAID CHARGES		0.00	-320.00	4,248,155.95
30 Sep 2017	#VALUE ADDED SERV FEES		0.00	-94.10	4,248,061.85
30 Sep 2017	#SERVICE FEES		0.00	-607.60	4,247,454.25

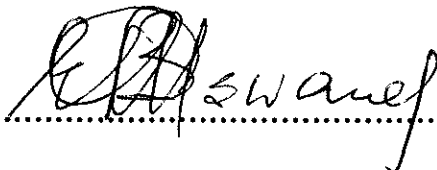
MUNICIPAL MANAGER'S QUALITY CERTIFICATE



I, **BE Mswane**, the Municipal Manager of Newcastle Municipality, hereby certify that the monthly budget statement on the state of the municipality's budget, for the month ended September 2017 have been prepared in accordance with Section 71 of the Municipal Finance Management Act, No56 of 2003; and Regulation 28-30 of the Municipal Budget and Reporting Regulations.

Print Name : **BHEKANI ERROL MSWANE**

Municipal Manager : **NEWCASTLE MUNICIPALITY**

Signature : 

Date : 