

SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH TEN: 30 APRIL 2018: (T 6/1/1-2017/2018): BUDGET AND TREASURY OFFICE



REPORT TO THE NEWCASTLE MUNICIPAL COUNCIL

File Reference:
Report Number:

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Designation: Director: Budget and Financial Reporting

FOR CONSIDERATION

1st Level: PORTFOLIO COMMITTEE
2nd Level: EXECUTIVE COMMITTEE
3rd Level: COUNCIL

SUBJECT: APRIL 2018 MONTHLY SECTION71 REPORT

1. PURPOSE

The purpose of this report is to apprise the Finance Portfolio Committee, Executive Committee and Council of the monthly financial performance of the municipality as required by Section 71 of the Municipal Finance Management Act 56 of 2003 (MFMA) which states that; *“the accounting officer of a municipality must by no later than 10 working days after the end of the month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget”*.

1.1. Read together with regulation 28 of the MBRR which states that *“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168 (1) of the Municipal Finance Management Act”*. This report is submitted to both the National and Provincial Treasuries in C Schedule format and through a series of MFMA returns that were designed for the purpose of uploading into the National Treasury database.

2. ANNEXURES

- 2.1. Financial Reports as at 30 April 2018
- 2.2. Eskom invoice for bulk
- 2.3. Investment register
- 2.4. Grant register
- 2.5. Loan register
- 2.6. Quality Certificate
- 2.7. uThukela Water Financial Performance report

3. ANALYSIS OF FINANCIAL RESULTS

The financial analysis comprise of the operating budget performance, capital budget performance, analysis of financial position as well as the cash flows. Major variances and those items with an impact on these categories are discussed in the analysis below.

Table C1: Monthly budget statements summary

The table below provides a high-level summation of the municipality's operating and capital budget and actuals to date, financial position and cash flow position.

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M10 April

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	232,286	266,182	257,042	21,079	214,569	214,201	367	0%	257,042
Service charges	948,273	990,210	1,000,827	77,661	805,073	834,023	(28,950)	-3%	1,000,827
Investment revenue	4,505	4,601	4,396	550	3,448	3,663	(215)	-6%	4,396
Transfers and subsidies	527,822	345,790	379,006	1,376	338,787	338,787	-	-	379,006
Other own revenue	37,579	43,583	56,559	3,519	33,027	47,132	(14,105)	-30%	56,559
Total Revenue (excluding capital transfers and contributions)	1,750,466	1,650,366	1,697,829	104,183	1,394,903	1,437,806	(42,903)	-3%	1,697,829
Employee costs	495,757	514,737	516,471	46,930	449,087	430,392	18,695	4%	516,471
Remuneration of Councillors	20,389	23,219	23,219	2,769	18,592	19,349	(758)	-4%	23,219
Depreciation & asset impairment	472,110	247,895	494,895	37,112	376,876	412,412	(35,536)	-9%	494,895
Finance charges	65,784	47,135	47,348	10	39,809	39,456	352	1%	47,348
Materials and bulk purchases	560,778	583,298	579,615	39,305	440,284	483,013	(42,729)	-9%	579,615
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	388,709	315,797	448,361	23,383	249,793	373,634	(123,841)	-33%	448,361
Total Expenditure	2,003,528	1,732,082	2,109,909	149,509	1,574,441	1,758,257	(183,816)	-10%	2,109,909
Surplus/(Deficit)	(253,062)	(81,716)	(412,079)	(45,326)	(179,538)	(320,452)	140,913	-44%	(412,079)
Transfers and subsidies - capital (monetary alloc	-	229,854	214,313	12,170	119,440	119,440	-	-	214,313
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(253,062)	148,138	(197,767)	(33,156)	(60,099)	(201,012)	140,913	-70%	(197,767)
Share of surplus/ (deficit) of associate	(41,220)	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(294,282)	148,138	(197,767)	(33,156)	(60,099)	(201,012)	140,913	-70%	(197,767)
Capital expenditure & funds sources									
Capital expenditure	219,406	253,778	232,863	13,418	135,826	194,053	(58,226)	-30%	232,863
Capital transfers recognised	196,312	229,854	196,158	12,170	119,440	163,465	(44,025)	-27%	196,158
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	23,094	23,924	36,705	1,249	16,386	30,588	(14,201)	-46%	36,705
Total sources of capital funds	219,406	253,778	232,863	13,418	135,826	194,053	(58,226)	-30%	232,863
Financial position									
Total current assets	572,491	317,136	366,759		775,282				366,759
Total non current assets	7,738,790	7,646,580	7,594,327		7,491,002				7,594,327
Total current liabilities	547,921	212,037	289,798		586,096				289,798
Total non current liabilities	606,837	534,708	556,511		583,775				556,511
Community wealth/Equity	7,156,524	7,216,971	7,114,776		7,096,413				7,114,776
Cash flows									
Net cash from (used) operating	233,689	290,793	210,646	-	183,121	259,338	76,218	29%	210,646
Net cash from (used) investing	(219,406)	(251,778)	(230,863)	-	(135,824)	(192,386)	(56,562)	29%	(230,863)
Net cash from (used) financing	(8,347)	(31,738)	(30,118)	-	(40,448)	(25,099)	15,349	-61%	(30,118)
Cash/cash equivalents at the month/year end	50,508	47,288	172	-	57,356	92,361	35,005	38%	172
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	112,375	33,365	31,772	24,581	22,818	21,242	118,549	785,095	1,149,798
Creditors Age Analysis									
Total Creditors	71,007	14,323	9,977	38,855	624	4,087	404	4,208	143,484

3.1. Operating budget performance - revenue

3.1.1 The municipality generated a total revenue of R1.394 billion of the adjusted budget of R1.697 billion, representing 82 percent. The variance between the year-to-date revenue budget and the actual revenue accrued for the same period amounts to R42.9 million, representing an under-performance of 3 percent. Reasons attributing to a variance of 3 percent are explained below.

- Service charges recorded an under-performance of R28.9 million (-3%) less than year-to-date budget of R834 million for the period under review. The variance breakdown is as follows:

- Revenue from electricity under-performed by R25.3 million mainly due to down-scaling of SACC as well low some consumption.
- A further underperformance of R5.9 million relates to water and sanitation as a result of reduced water demand related the down-scaling of operations in SACC as well as the reduction of water supply in the o the Eastern Region in order to manage water volumes during certain hours of the day.

3.1.2 As at the end of tenth month of the year, the municipality generated R338.8 million for operational transfers and grants, and R119.4 million for capital transfers and grants. This is in line with the expected receipts as per the year-to-date budget as the budget was based on the National Treasury's Division of Revenue Act as well as the payment schedule.

3.1.3 The municipality generated R14 million (-30%) less revenue from sundry revenue than a year-to-date budget of R47.1 million for the period under review. The municipality is still expecting to generate about R11 million from sale of properties, which is expected to be received before the end of the financial year.

3.2. Operating performance – expenditure

3.2.1 The summary of the operating expenditure is reflected in C1 and C4 tables of the Schedule C attached hereto. As at the end of April 2018, the municipality incurred the total expenditure of R1.6 billion of the adjusted budget of R2.109 billion, which represents 74 percent. The variance between the year-to-date budget and the actual expenditure incurred for the same period amounts to R183 million, representing under-expenditure of 10 percent. Reasons for variances for various revenue sources are as follows:

- Employee costs recorded an over-expenditure of R18.7 million (4%) when compared with a year-to-date budget of R430.3 million. The variance is attributable to overtime, acting allowances above bargaining threshold and as well as pension fund as a result of re-engineering process. The pension fund was adjusted upwards retrospectively by the Pension Fund from the date of appointment of each employee as a result of the re-engineering process.
- Councillors remuneration recorded an under-expenditure of R75 thousand (-4%) when compared to a year-to-date budget of R19.3 million. The variance is attributed to the provision of EXCO members which were budgeted as full time but approved as such by MEC for CoGTA as part-time EXCO members.
- Depreciation recorded an under-expenditure of R35.5 million (-9%) when compared with a year-to-date budget of R412.4 million. The under-performance relates to low capital expenditure in the current year as well as projects which are still classified as work in progress. These projects will only account for depreciation upon completion.
- Finance charges recorded an over-expenditure of R352 thousand when compared with a year-to-date budget of R39.5 million. The variance is attributable to interest accrued on a monthly basis, which is paid on a semi-annual basis.

- Materials and bulk recorded under-expenditure of R42.7 million (-9%) when compared with a pro- rate-budget of R483 million. The under-expenditure relates to R25.3 million due to down-scaling by SACC as well as low summer consumption, R9 million for provision made for raw water to the Department of Water Affairs which has not been paid since the beginning of the financial year, as well as R6.3 million for Uthukela Water due to late submission of the invoice.
- Other expenditure recorded an under-expenditure of R123.8 million (-33%) when compared with a year-to-date budget of R373.6 million. The variance relates to R104.5 million for debt impairment which will be fully accounted for at the end of the financial year, R3.9 million for contracted services for invoices for security services for work done but not fully accounted for, as well as R15.4 million for general expenses due to cost containment measures in line with available cash resources.
- Under-expenditure on general expenditure relates to R2.9 million for licences R5.4 million due to timing of the licences being due, R1 million for valuation expenses which will only be spent in the next three months, R1.1 million for public consultations which will kick-off after approval of the draft budget, R2.5 million for collection fees pending finalisation of dispute with NICS, R1.9 million for electricity departmental charges which is expected to pick up in the next three months.

3.3. Capital budget performance

- 3.2.2 The C5 table below reflects the municipality's capital programme in relation to capital expenditure by municipal vote, capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.
- 3.2.3 Capital expenditure for the tenth month of the financial year amounted to R135.8 million, which represents 58 percent of the adjusted capital budget of R232.8 million. Comparison between the year-to-date budget of R194 million and actual expenditure for the period reflects an under expenditure of R58 million which implies that the municipality spent 30 percent less than the budget for the same period. The under-expenditure on capital in due to slow procurement processes, especially on some of the major roads which are funded from MIG. , cash-flow challenges and challenges with certain projects. It is further noted with concern that almost all departments recorded under-expenditure on capital budget at the end of the ninth month of the financial year. Likewise, reasons are related to delays in procurement processes as well as cash-flow challenges.
- 3.2.4 It is further noted that grant funded projects recorded under-expenditure of R44 million (-27%) when compared with a year-to-date budget of R163.4 million. Cognisance should be taken that failure to fully spend grants might results to National Treasury instituting processes to recall such grants at the end of the year. The municipality will have to assess the impact of the unspent conditional grants in the draft budget for 2018/19 financial year when it is deduced that not all grants will be spent in the current financial year. This might render the 2018/19 budget not funded if not adequately addressed.

Table C5: Monthly budget statements – Capital Expenditure (municipal vote, standard classification and funding)

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M10 April

Vote Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLE		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	2,160	12	739	1,800	(1,061)	-59%	2,160
Vote 2 - COMMUNITY SERVICES		7,323	17,705	15,975	240	7,445	13,312	(5,868)	-44%	15,975
Vote 3 - BUDGET AND TREASURY		737	1,000	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		32	2,700	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLE		49,224	55,795	53,193	2,743	26,380	44,327	(17,947)	-40%	53,193
Vote 6 - TECHNICAL SERVICES		153,197	167,578	161,158	10,424	100,911	134,299	(33,388)	-25%	161,158
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		8,893	9,000	378	-	351	315	37	12%	378
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	219,406	253,778	232,863	13,418	135,826	194,053	(58,226)	-30%	232,863
Total Capital Expenditure		219,406	253,778	232,863	13,418	135,826	194,053	(58,226)	-30%	232,863
Capital Expenditure - Functional Classification										
Governance and administration		770	3,700	2,160	12	739	1,800	(1,061)	-59%	2,160
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		738	-	2,160	12	739	1,800	(1,061)	-59%	2,160
Internal audit		32	3,700	-	-	-	-	-	-	-
Community and public safety		9,171	17,705	17,518	69	4,165	14,599	(10,434)	-71%	17,518
Community and social services		4,715	17,705	14,972	23	3,740	12,476	(8,736)	-70%	14,972
Sport and recreation		2,202	-	889	-	-	741	(741)	-100%	889
Public safety		48	-	114	-	-	95	(95)	-100%	114
Housing		2,206	-	1,544	45	425	1,286	(862)	-67%	1,544
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		126,477	108,784	78,868	5,012	52,165	65,724	(13,559)	-21%	78,868
Planning and development		56,022	55,795	33,349	2,697	25,955	27,791	(1,836)	-7%	33,349
Road transport		70,455	52,989	45,519	2,315	26,210	37,933	(11,723)	-31%	45,519
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		82,988	123,589	116,017	8,326	78,757	96,680	(17,923)	-19%	116,017
Energy sources		9,367	9,000	378	-	351	315	37	12%	378
Water management		73,262	112,489	115,639	8,009	74,701	96,366	(21,665)	-22%	115,639
Waste water management		358	2,100	-	317	3,705	-	3,705	#DIV/0!	-
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	18,300	-	-	15,250	(15,250)	-100%	18,300
Total Capital Expenditure - Functional Classification	3	219,406	253,778	232,863	13,418	135,826	194,053	(58,226)	-30%	232,863
Funded by:										
National Government		185,150	212,204	165,337	11,763	92,186	137,781	(45,594)	-33%	165,337
Provincial Government		11,162	11,250	12,521	237	11,879	10,434	1,444	14%	12,521
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	6,400	18,300	170	15,375	15,250	125	1%	18,300
Transfers recognised - capital		196,312	229,854	196,158	12,170	119,440	163,465	(44,025)	-27%	196,158
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		23,094	23,924	36,705	1,249	16,386	30,588	(14,201)	-46%	36,705
Total Capital Funding		219,406	253,778	232,863	13,418	135,826	194,053	(58,226)	-30%	232,863

3.4. Financial position

Table C6: Monthly budget statements – Financial Position

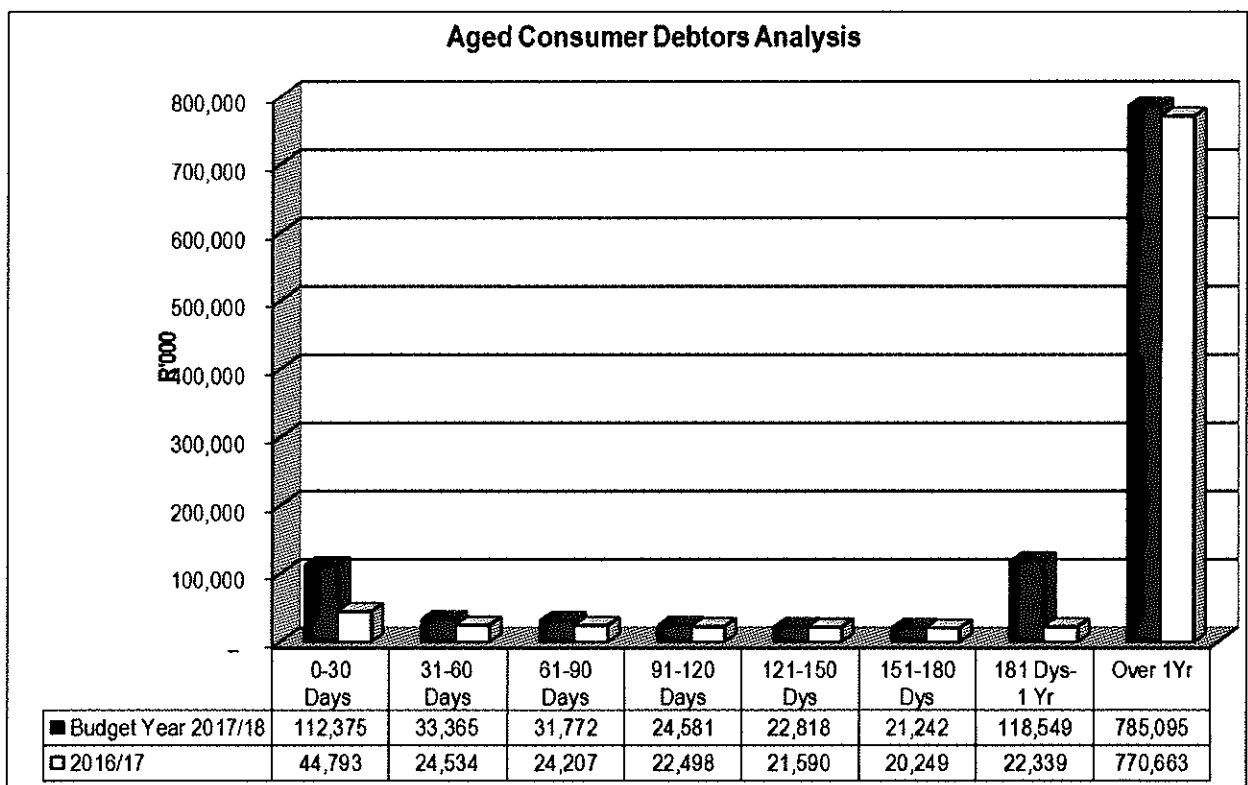
3.4.1 Table C6 below reflects the performance to date in relation to the financial position of the municipality.

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M10 April

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		20,722	15,187	-	4,475	-
Call investment deposits		29,785	32,101	172	52,881	172
Consumer debtors		452,627	225,034	320,755	638,404	320,755
Other debtors		54,128	31,166	31,166	65,481	31,166
Current portion of long-term receivables		6	-	-	4	-
Inventory		15,224	13,648	14,666	14,037	14,666
Total current assets		572,491	317,136	366,759	775,282	366,759
Non current assets						
Long-term receivables		-	-	-	-	-
Investments		-	-	-	-	-
Investment property		365,272	281,493	365,267	365,272	365,267
Investments in Associate		301,163	346,321	301,164	301,163	301,164
Property, plant and equipment		7,056,677	7,005,862	6,913,700	6,810,845	6,913,700
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		8,687	6,877	7,204	6,253	7,204
Other non-current assets		6,991	6,025	6,992	7,469	6,992
Total non current assets		7,738,790	7,646,580	7,594,327	7,491,002	7,594,327
TOTAL ASSETS		8,311,282	7,963,716	7,961,085	8,266,284	7,961,085
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		32,171	32,002	32,002	14,785	32,002
Consumer deposits		14,334	13,478	16,218	17,935	16,218
Trade and other payables		495,200	160,101	235,277	547,161	235,277
Provisions		6,216	6,455	6,300	6,216	6,300
Total current liabilities		547,921	212,037	289,798	586,096	289,798
Non current liabilities						
Borrowing		447,450	397,125	397,125	424,389	397,125
Provisions		159,386	137,583	159,386	159,386	159,386
Total non current liabilities		606,837	534,708	556,511	583,775	556,511
TOTAL LIABILITIES		1,154,758	746,745	846,309	1,169,871	846,309
NET ASSETS	2	7,156,524	7,216,971	7,114,776	7,096,413	7,114,776
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		7,130,923	7,188,422	7,088,682	7,069,802	7,088,682
Reserves		25,601	28,549	26,094	26,611	26,094
TOTAL COMMUNITY WEALTH/EQUITY	2	7,156,524	7,216,971	7,114,776	7,096,413	7,114,776

3.4.2 As at end the tenth month of the financial year, the municipality showed a favourable equity position, with a net asset effect of R7.1 billion. While this picture looks good, it is however important to point out major reasons to such a favourable equity position, being consumer debtors and the property plant and equipment (assets), which cannot instantly be converted into cash. The following provides a closer look on some of critical financial position items:

- The municipality's debtors aging as reflected in table SC3 and the graph below is a total of R1.1 billion as at the end of the ninth month. The bulk of this amount (R972 million) is debt owing for more than 90 days, while R 859.6 million of the total debt is owed by households. It must be noted that the total figure of debtors is inclusive of indigent. Debtors seem to be accumulating in each and every month, it is recommended that the council also intervenes in this regard.



- Property Plant and Equipment (Assets) comprise of R6.8 billion of the total assets of R8.3 billion as reflected in table C6. These assets comprise of roads, community assets, water infrastructure, electricity infrastructure, other plants and equipment which the municipality has acquired for service delivery as well as for its own use. Service delivery of the municipal is majored by its ability to provide these services to communities. It is however important to note that the majority of these assets may not be easily converted to cash and cash equivalent.

3.4.3 As per AFS received from uThukela, the municipality's has an interest of 34 percent with the entity, representing an investment in associate of R301 million. This also cannot be converted into cash instantly, however its represents the value of the interest the municipality holds with the entity.

3.4.4 The municipality closed with a balance of cash and cash equivalent of R57.4 million as at the end of the tenth month of the financial year. The balance comprise of call investments of R52.9 million and the cash of R4.5 million, however it must be noted that included in the investment is the housing development fund of R25 million which belongs to KZN Department of Human

Settlements. Looking at the cash position as mentioned above the municipality is currently not in the position to cover its short-term obligations, including unspent conditional grants. The short-term obligations are sitting at R137.9 million as illustrated on SC4, while unspent conditional grants amount to R147.7 million, representing a cash short-fall of R253 million.

3.5. Cash flow analysis

Table C7: Monthly budget statements – Cash Flow

3.5.1 The municipality's cash flow position and cash/cash equivalent outcome is shown on the table below:

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M10 April

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		232,286	212,408	209,586		214,569	174,655	39,914	23%	209,586
Service charges		832,111	845,575	817,706		615,081	681,422	(66,341)	-10%	817,706
Other revenue		12,805	27,367	40,757		43,610	33,964	9,646	28%	40,757
Government - operating		317,832	339,640	379,006		345,816	345,816	-		379,006
Government - capital		218,965	240,492	196,158		217,288	217,288	-		196,158
Interest		14,835	8,373	9,374		13,926	7,812	6,114	78%	9,374
Dividends				-				-		-
Payments										
Suppliers and employees		(1,329,362)	(1,335,927)	(1,394,594)		(1,227,359)	(1,162,161)	65,198	-6%	(1,394,594)
Finance charges		(65,784)	(47,135)	(47,348)		(39,809)	(39,456)	352	-1%	(47,348)
Transfers and Grants				-		-		-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		233,689	290,793	210,646	-	183,121	259,338	76,218	29%	210,646
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE			2,000	2,000		2	1,667	(1,665)	-100%	2,000
Decrease (Increase) in non-current debtors		-	-	-		-	-	-		-
Decrease (increase) other non-current receivables		-	-	-		-	-	-		-
Decrease (increase) in non-current investments		-	-	-		-	-	-		-
Payments										
Capital assets		(219,406)	(253,778)	(232,863)		(135,826)	(194,053)	(58,226)	30%	(232,863)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(219,406)	(251,778)	(230,863)	-	(135,824)	(192,386)	(58,562)	29%	(230,863)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-		-	-	-		-
Borrowing long term/refinancing		-	-	-		-	-	-		-
Increase (decrease) in consumer deposits			264	1,864			1,570	(1,570)	-100%	1,864
Payments										
Repayment of borrowing		(8,347)	(32,002)	(32,002)		(40,448)	(26,669)	13,779	-52%	(32,002)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(8,347)	(31,738)	(30,118)	-	(40,448)	(25,099)	15,349	-61%	(30,118)
NET INCREASE/ (DECREASE) IN CASH HELD		5,935	7,276	(50,336)	-	6,848	41,854			(50,336)
Cash/cash equivalents at beginning:		44,573	40,012	50,508		50,508	50,508			50,508
Cash/cash equivalents at month/year end:		50,508	47,288	172		57,356	92,361			172

- 3.5.2 The municipality opened with a cash and cash equivalent balance of R50.5 million at the beginning of the financial year and closed with a balance of R57.4 million as at the end of April 2018, which represents a cash increase of R6.8 million. The Increase is due to conditional grants which were receipted during April 2018. The increase in the period under review is due to additional conditional grants received.
- 3.5.3 Cash flows from operating activities yielded a net cash inflow of R183 million as result of receipts from services charges, property rates, government grants as well as other sundry receipts. This net cash inflows was after the municipality paid its suppliers for services rendered, remunerated its employees and paid the portion of the outstanding interest on loans.
- 3.5.4 Cash flows from investing activities recorded a cash outflow of R135.8 million. This was the actual cash used by the municipality to implement its capital budget over the past ten months.
- 3.5.5 Cash flows from financing activities recorded a cash outflow of R40.4 million. This relates to the cash paid by the municipality to repay a capital portion of its long term loan.

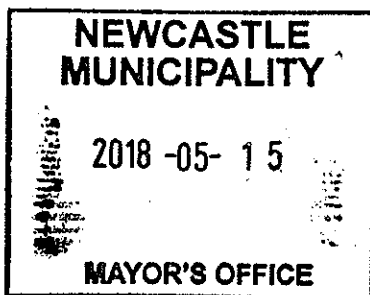
4. CONCLUSION

- 4.1. A stricter tone from top management and council committees is required in order to curb expenditure on the budget throughout the course of the year. The issues that still reflect variances in the budget performance report must be monitored and managed to ensure that the municipality operates within the approved budget.
- 4.2. Furthermore, the municipality should continue to explore and implement effective credit control measures in order to strengthen its cash base, especially from individual consumers. Other revenue enhancement strategies over and above those currently yielding revenue will have to be explored with a view to widen the revenue and cash base as these seem to be the solution to turn the cash-flow situation around.

5. RECOMMENDED

(a) That reports submitted in terms of Section 71 of the MFMA for the month ended 30 April be noted;

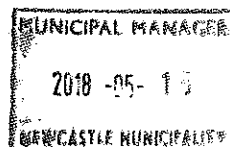
Report seen by:



[Signature]
ME NKOSI
PORTFOLIO COUNCILLOR
BUDGET AND TREASURY OFFICE

[Signature]

BE HLONGWE
STRATEGIC EXECUTIVE DIRECTOR:
BUDGET AND TREASURY OFFICE



KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M10 April

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	232,286	266,182	257,042	21,079	214,569	214,201	367	0%	257,042
Service charges	948,273	990,210	1,000,827	77,661	805,073	834,023	(28,950)	-3%	1,000,827
Investment revenue	4,505	4,601	4,396	550	3,448	3,663	(215)	-6%	4,396
Transfers and subsidies	527,822	345,790	379,006	1,376	338,787	338,787	-		379,006
Other own revenue	37,579	43,583	56,559	3,519	33,027	47,132	(14,105)	-30%	56,559
Total Revenue (excluding capital transfers and contributions)	1,750,466	1,650,366	1,697,829	104,183	1,394,903	1,437,806	(42,903)	-3%	1,697,829
Employee costs	495,757	514,737	516,471	46,930	449,087	430,392	18,695	4%	516,471
Remuneration of Councillors	20,389	23,219	23,219	2,769	18,592	19,349	(758)	-4%	23,219
Depreciation & asset impairment	472,110	247,895	494,895	37,112	376,876	412,412	(35,536)	-9%	494,895
Finance charges	65,784	47,135	47,348	10	39,809	39,456	352	1%	47,348
Materials and bulk purchases	560,778	583,298	579,615	39,305	440,284	483,013	(42,729)	-9%	579,615
Transfers and subsidies	-	-	-	-	-	-	-		-
Other expenditure	388,709	315,797	448,361	23,383	249,793	373,634	(123,841)	-33%	448,361
Total Expenditure	2,003,528	1,732,082	2,109,909	149,509	1,574,441	1,758,257	(183,816)	-10%	2,109,909
Surplus/(Deficit)	(253,062)	(81,716)	(412,079)	(45,326)	(179,538)	(320,452)	140,913	-44%	(412,079)
Transfers and subsidies - capital (monetary allocations)	-	229,854	214,313	12,170	119,440	119,440	-		214,313
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	(253,062)	148,138	(197,767)	(33,156)	(60,099)	(201,012)	140,913	-70%	(197,767)
Share of surplus/ (deficit) of associate	(41,220)	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	(294,282)	148,138	(197,767)	(33,156)	(60,099)	(201,012)	140,913	-70%	(197,767)
Capital expenditure & funds sources									
Capital expenditure	219,406	253,778	232,863	13,418	135,826	194,053	(58,226)	-30%	232,863
Capital transfers recognised	196,312	229,854	196,158	12,170	119,440	163,465	(44,025)	-27%	196,158
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	23,094	23,924	36,705	1,249	16,386	30,588	(14,201)	-46%	36,705
Total sources of capital funds	219,406	253,778	232,863	13,418	135,826	194,053	(58,226)	-30%	232,863
Financial position									
Total current assets	572,491	317,136	366,759		775,282				366,759
Total non current assets	7,738,790	7,646,580	7,594,327		7,491,002				7,594,327
Total current liabilities	547,921	212,037	289,798		586,096				289,798
Total non current liabilities	606,837	534,708	556,511		583,775				556,511
Community wealth/Equity	7,156,524	7,216,971	7,114,776		7,096,413				7,114,776
Cash flows									
Net cash from (used) operating	233,689	290,793	210,646	-	183,121	259,338	76,218	29%	210,646
Net cash from (used) investing	(219,406)	(251,778)	(230,863)	-	(135,824)	(192,386)	(56,562)	29%	(230,863)
Net cash from (used) financing	(8,347)	(31,738)	(30,118)	-	(40,448)	(25,099)	15,349	-61%	(30,118)
Cash/cash equivalents at the month/year end	50,508	47,288	172	-	57,356	92,361	35,005	38%	172
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	112,375	33,365	31,772	24,581	22,818	21,242	118,549	785,095	1,149,798
Creditors Age Analysis									
Total Creditors	71,007	14,323	9,977	38,855	624	4,087	404	4,208	143,484

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M10 April

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		363,804	375,191	378,485	23,988	314,125	315,405	(1,280)	0%	378,485
Executive and council		8,514	8,151	12,063	519	7,990	10,053	(2,063)	-21%	12,063
Finance and administration		355,290	367,040	366,422	23,469	306,135	305,352	783	0%	366,422
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		21,005	23,116	31,684	2,473	21,541	26,403	(4,862)	-18%	31,684
Community and social services		8,865	4,297	9,867	1,567	9,702	8,223	1,479	18%	9,867
Sport and recreation		501	652	1,655	9	498	1,379	(881)	-64%	1,655
Public safety		3,588	5,136	7,439	546	5,753	6,199	(446)	-7%	7,439
Housing		7,991	12,968	12,665	351	5,545	10,554	(5,010)	-47%	12,665
Health		61	63	57	0	44	48	(4)	-9%	57
<i>Economic and environmental services</i>		90,023	249,523	247,290	2,653	46,965	162,050	(115,085)	-71%	247,290
Planning and development		35,070	1,236	52,894	1,365	29,657	44,078	(14,421)	-33%	52,894
Road transport		54,953	248,286	194,396	1,289	17,308	117,972	(100,664)	-85%	194,396
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		1,275,500	1,232,242	1,254,554	87,227	1,131,603	1,053,280	78,322	7%	1,254,554
Energy sources		679,610	750,879	771,346	50,316	623,257	650,607	(27,351)	-4%	771,346
Water management		298,736	215,506	217,576	23,957	266,838	181,313	85,525	47%	217,576
Waste water management		184,598	171,271	176,072	7,991	159,443	146,727	12,716	9%	176,072
Waste management		112,557	94,586	89,560	4,964	82,065	74,633	7,432	10%	89,560
<i>Other</i>	4	134	147	129	11	109	108	1	1%	129
Total Revenue - Functional	2	1,750,466	1,880,220	1,912,142	116,353	1,514,343	1,557,246	(42,903)	-3%	1,912,142
Expenditure - Functional										
<i>Governance and administration</i>		420,546	300,787	433,810	30,109	341,360	361,508	(20,148)	-6%	433,810
Executive and council		161,811	76,446	80,494	6,424	67,301	67,079	223	0%	80,494
Finance and administration		258,735	224,341	353,316	23,685	274,059	294,430	(20,371)	-7%	353,316
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		241,346	213,542	172,660	15,162	141,899	143,883	(1,984)	-1%	172,660
Community and social services		89,993	63,712	26,882	1,986	21,450	22,401	(951)	-4%	26,882
Sport and recreation		60,663	59,424	63,180	5,982	49,647	52,650	(3,002)	-6%	63,180
Public safety		63,060	63,377	56,584	3,715	48,546	47,153	1,393	3%	56,584
Housing		23,562	23,144	22,088	3,178	19,060	18,406	654	4%	22,088
Health		4,068	3,886	3,927	300	3,194	3,272	(78)	-2%	3,927
<i>Economic and environmental services</i>		491,357	334,193	256,250	19,281	184,342	213,542	(29,200)	-14%	256,250
Planning and development		23,043	26,057	25,603	2,475	19,637	21,336	(1,699)	-8%	25,603
Road transport		468,225	308,009	230,647	16,806	164,705	192,206	(27,501)	-14%	230,647
Environmental protection		89	127	-	-	-	-	-	-	-
<i>Trading services</i>		850,115	883,240	1,246,869	84,957	906,720	1,039,058	(132,338)	-13%	1,246,869
Energy sources		493,825	531,397	638,247	44,398	492,012	531,872	(39,860)	-7%	638,247
Water management		229,329	277,556	479,972	29,242	297,638	399,977	(102,338)	-26%	479,972
Waste water management		33,008	4,289	61,283	4,723	46,790	51,069	(4,279)	-8%	61,283
Waste management		93,953	69,997	67,368	6,595	70,279	56,140	14,140	25%	67,368
<i>Other</i>		164	320	320	-	121	267	(146)	-55%	320
Total Expenditure - Functional	3	2,003,528	1,732,082	2,109,909	149,509	1,574,441	1,758,257	(183,816)	-10%	2,109,909
Surplus/ (Deficit) for the year		(253,062)	148,138	(197,767)	(33,156)	(60,099)	(201,012)	140,913	-70%	(197,767)

KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M10 April

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - CORPORATE SERVICES		63,342	63,305	67,339	541	63,216	56,116	7,100	12.7%	67,339
Vote 2 - COMMUNITY SERVICES		126,512	107,288	107,320	7,086	98,062	89,433	8,629	9.6%	107,320
Vote 3 - BUDGET AND TREASURY		300,462	311,886	312,561	23,446	250,909	260,467	(9,559)	-3.7%	312,561
Vote 4 - MUNICIPAL MANAGER		-	-	2,000	-	-	1,667	(1,667)	-100.0%	2,000
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		43,195	14,351	70,584	1,727	35,311	58,820	(23,510)	-40.0%	70,584
Vote 6 - TECHNICAL SERVICES		537,346	632,510	590,392	32,541	443,589	447,968	(4,379)	-1.0%	590,392
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		679,610	750,879	761,946	51,011	623,256	642,774	(19,518)	-3.0%	761,946
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	1,750,466	1,880,220	1,912,142	116,353	1,514,342	1,557,246	(42,903)	-2.8%	1,912,142
Expenditure by Vote	1									
Vote 1 - CORPORATE SERVICES		136,869	69,300	141,615	11,763	110,465	118,012	(7,547)	-6.4%	141,615
Vote 2 - COMMUNITY SERVICES		306,461	260,559	266,024	23,351	223,895	221,687	2,208	1.0%	266,024
Vote 3 - BUDGET AND TREASURY		198,546	164,891	169,788	8,745	136,523	141,490	(4,967)	-3.5%	169,788
Vote 4 - MUNICIPAL MANAGER		76,542	60,251	65,833	4,559	50,900	54,861	(3,961)	-7.2%	65,833
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		48,644	49,521	54,889	5,797	46,780	45,741	1,039	2.3%	54,889
Vote 6 - TECHNICAL SERVICES		720,185	593,483	771,299	50,895	513,867	642,749	(128,882)	-20.1%	771,299
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		516,280	534,077	640,461	44,398	492,012	533,717	(41,705)	-7.8%	640,461
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	2,003,528	1,732,082	2,109,909	149,509	1,574,441	1,758,257	(183,816)	-10.5%	2,109,909
Surplus/ (Deficit) for the year	2	(253,062)	148,138	(197,767)	(33,156)	(60,099)	(201,012)	140,913	-70.1%	(197,767)

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 April

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		232,286	266,182	257,042	21,079	214,569	214,201	367	0%	257,042
Service charges - electricity revenue		675,673	690,521	695,697	50,664	554,469	579,747	(25,278)	-4%	695,697
Service charges - water revenue		135,672	151,001	156,489	14,012	126,051	130,407	(4,356)	-3%	156,489
Service charges - sanitation revenue		80,093	85,212	90,221	8,029	73,607	75,184	(1,577)	-2%	90,221
Service charges - refuse revenue		56,836	63,475	58,421	4,955	50,945	48,684	2,261	5%	58,421
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		7,278	8,059	7,856	686	6,592	6,547	46	1%	7,856
Interest earned - external investments		4,505	4,601	4,396	550	3,448	3,663	(215)	-6%	4,396
Interest earned - outstanding debtors		10,330	12,573	12,446	1,009	10,478	10,372	106	1%	12,446
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		3,606	5,203	5,572	492	5,540	4,644	896	19%	5,572
Licences and permits		12	12	12	-	8	10	(1)	-15%	12
Agency services		-	-	-	-	-	-	-	-	-
Transfers and subsidies		527,822	345,790	379,006	1,376	338,787	338,787	-	-	379,006
Other revenue		16,353	17,735	30,672	1,331	10,409	25,560	(15,152)	-59%	30,672
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		1,750,466	1,650,366	1,697,829	104,183	1,394,903	1,437,806	(42,903)	-3%	1,697,829
Expenditure By Type										
Employee related costs		495,757	514,737	516,471	46,930	449,087	430,392	18,695	4%	516,471
Remuneration of councillors		20,389	23,219	23,219	2,769	18,592	19,349	(758)	-4%	23,219
Debt impairment		100,304	101,807	154,666	696	24,339	128,888	(104,549)	-81%	154,666
Depreciation & asset impairment		472,110	247,895	494,895	37,112	376,876	412,412	(35,536)	-9%	494,895
Finance charges		65,784	47,135	47,348	10	39,809	39,456	352	1%	47,348
Bulk purchases		558,946	579,385	576,385	39,007	437,814	480,321	(42,507)	-9%	576,385
Other materials		1,832	3,913	3,230	297	2,471	2,692	(221)	-8%	3,230
Contracted services		61,246	22,203	41,022	4,182	30,304	34,185	(3,880)	-11%	41,022
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		227,160	191,787	252,673	18,504	195,150	210,561	(15,411)	-7%	252,673
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		2,003,528	1,732,082	2,109,909	149,509	1,574,441	1,758,257	(183,816)	-10%	2,109,909
Surplus/(Deficit)		(253,062)	(81,716)	(412,079)	(45,326)	(179,538)	(320,452)	140,813	(0)	(412,079)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)			229,854	214,313	12,170	119,440	119,440	-	-	214,313
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)								-	-	
Transfers and subsidies - capital (in-kind - all)								-	-	
Surplus/(Deficit) after capital transfers & contributions		(253,062)	148,138	(197,767)	(33,156)	(60,099)	(201,012)			(197,767)
Taxation								-	-	
Surplus/(Deficit) after taxation		(253,062)	148,138	(197,767)	(33,156)	(60,099)	(201,012)			(197,767)
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		(253,062)	148,138	(197,767)	(33,156)	(60,099)	(201,012)			(197,767)
Share of surplus/ (deficit) of associate		(41,220)								
Surplus/ (Deficit) for the year		(294,282)	148,138	(197,767)	(33,156)	(60,099)	(201,012)			(197,767)

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M10 April

Vote Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	2,160	12	739	1,800	(1,061)	-59%	2,160
Vote 2 - COMMUNITY SERVICES		7,323	17,705	15,975	240	7,445	13,312	(5,868)	-44%	15,975
Vote 3 - BUDGET AND TREASURY		737	1,000	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		32	2,700	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		49,224	55,795	53,183	2,743	26,380	44,327	(17,947)	-40%	53,183
Vote 6 - TECHNICAL SERVICES		153,197	167,578	161,158	10,424	100,911	134,299	(33,388)	-25%	161,158
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		8,893	9,000	378	-	351	315	37	12%	378
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	219,406	253,778	232,863	13,418	135,826	194,053	(58,226)	-30%	232,863
Total Capital Expenditure		219,406	253,778	232,863	13,418	135,826	194,053	(58,226)	-30%	232,863
Capital Expenditure - Functional Classification										
Governance and administration		770	3,700	2,160	12	739	1,800	(1,061)	-59%	2,160
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		738	-	2,160	12	739	1,800	(1,061)	-59%	2,160
Internal audit		32	3,700	-	-	-	-	-	-	-
Community and public safety		9,171	17,705	17,518	69	4,165	14,599	(10,434)	-71%	17,518
Community and social services		4,715	17,705	14,972	23	3,740	12,476	(6,736)	-70%	14,972
Sport and recreation		2,202	-	889	-	741	-	(741)	-100%	889
Public safety		48	-	114	-	-	95	(95)	-100%	114
Housing		2,208	-	1,544	45	425	1,286	(862)	-67%	1,544
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		126,477	108,784	78,868	5,012	52,165	65,724	(13,559)	-21%	78,868
Planning and development		56,022	55,795	33,349	2,697	25,955	27,791	(1,836)	-7%	33,349
Road transport		70,455	52,989	45,519	2,315	26,210	37,933	(11,723)	-31%	45,519
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		82,988	123,589	116,017	8,326	78,757	96,680	(17,923)	-19%	116,017
Energy sources		9,367	9,000	378	-	351	315	37	12%	378
Water management		73,262	112,489	115,639	8,009	74,701	96,366	(21,665)	-22%	115,639
Waste water management		358	2,100	-	317	3,705	-	3,705	#DIV/0!	-
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	18,300	-	-	15,250	(15,250)	-100%	18,300
Total Capital Expenditure - Functional Classification	3	219,406	253,778	232,863	13,418	135,826	194,053	(58,226)	-30%	232,863
Funded by:										
National Government		185,150	212,204	165,337	11,763	92,186	137,781	(45,594)	-33%	165,337
Provincial Government		11,162	11,250	12,521	237	11,879	10,434	1,444	14%	12,521
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		6,400	18,300	170	170	15,375	125	125	1%	18,300
Transfers recognised - capital		196,312	229,854	196,158	12,170	119,440	163,465	(44,025)	-27%	196,158
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		23,094	23,924	36,705	1,249	16,386	30,588	(14,201)	-46%	36,705
Total Capital Funding		219,406	253,778	232,863	13,418	135,826	194,053	(58,226)	-30%	232,863

References

- Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).
- Include capital component of PPP unitary payment
- Capital expenditure by functional classification must reconcile to the total of multi-year and single year appropriations
- Include expenditure on investment property, intangible and biological assets
- Must reconcile to Monthly Budget Statement Financial Performance (revenue and expenditure)
- Include finance leases and PPP capital funding component of unitary payment - total borrowing/repayments to reconcile to changes in Table SA17

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M10 April

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		20,722	15,187	-	4,475	-
Call investment deposits		29,785	32,101	172	52,881	172
Consumer debtors		452,627	225,034	320,755	638,404	320,755
Other debtors		54,128	31,166	31,166	65,481	31,166
Current portion of long-term receivables		6	-	-	4	-
Inventory		15,224	13,648	14,666	14,037	14,666
Total current assets		572,491	317,136	366,759	775,282	366,759
Non current assets						
Long-term receivables		-	-	-	-	-
Investments		-	-	-	-	-
Investment property		365,272	281,493	365,267	365,272	365,267
Investments in Associate		301,163	346,321	301,164	301,163	301,164
Property, plant and equipment		7,056,677	7,005,862	6,913,700	6,810,845	6,913,700
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		8,687	6,877	7,204	6,253	7,204
Other non-current assets		6,991	6,025	6,992	7,469	6,992
Total non current assets		7,738,790	7,646,580	7,594,327	7,491,002	7,594,327
TOTAL ASSETS		8,311,282	7,963,716	7,961,085	8,266,284	7,961,085
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		32,171	32,002	32,002	14,785	32,002
Consumer deposits		14,334	13,478	16,218	17,935	16,218
Trade and other payables		495,200	160,101	235,277	547,161	235,277
Provisions		6,216	6,455	6,300	6,216	6,300
Total current liabilities		547,921	212,037	289,798	586,096	289,798
Non current liabilities						
Borrowing		447,450	397,125	397,125	424,389	397,125
Provisions		159,386	137,583	159,386	159,386	159,386
Total non current liabilities		606,837	534,708	556,511	583,775	556,511
TOTAL LIABILITIES		1,154,758	746,745	846,309	1,169,871	846,309
NET ASSETS	2	7,156,524	7,216,971	7,114,776	7,096,413	7,114,776
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		7,130,923	7,188,422	7,088,682	7,069,802	7,088,682
Reserves		25,601	28,549	26,094	26,611	26,094
TOTAL COMMUNITY WEALTH/EQUITY	2	7,156,524	7,216,971	7,114,776	7,096,413	7,114,776

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M10 April

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		232,286	212,408	209,586		214,569	174,655	39,914	23%	209,586
Service charges		832,111	845,575	817,706		615,081	681,422	(66,341)	-10%	817,706
Other revenue		12,805	27,367	40,757		43,610	33,964	9,646	28%	40,757
Government - operating		317,832	339,640	379,006		345,816	345,816	-		379,006
Government - capital		218,965	240,492	196,158		217,288	217,288	-		196,158
Interest		14,835	8,373	9,374		13,926	7,812	6,114	78%	9,374
Dividends				-				-		-
Payments										
Suppliers and employees		(1,329,362)	(1,335,927)	(1,394,594)		(1,227,359)	(1,162,161)	65,198	-6%	(1,394,594)
Finance charges		(65,784)	(47,135)	(47,348)		(39,809)	(39,456)	352	-1%	(47,348)
Transfers and Grants				-		-		-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		233,689	290,793	210,646	-	183,121	259,338	76,218	29%	210,646
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE			2,000	2,000		2	1,667	(1,665)	-100%	2,000
Decrease (increase) in non-current debtors		-	-	-		-	-	-		-
Decrease (increase) other non-current receivables		-	-	-		-	-	-		-
Decrease (increase) in non-current investments		-	-	-		-	-	-		-
Payments										
Capital assets		(219,406)	(253,778)	(232,863)		(135,826)	(194,053)	(58,226)	30%	(232,863)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(219,406)	(251,778)	(230,863)	-	(135,824)	(192,386)	(56,562)	29%	(230,863)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-		-	-	-		-
Borrowing long term/refinancing		-	-	-		-	-	-		-
Increase (decrease) in consumer deposits			264	1,884			1,570	(1,570)	-100%	1,884
Payments										
Repayment of borrowing		(8,347)	(32,002)	(32,002)		(40,448)	(26,669)	13,779	-52%	(32,002)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(8,347)	(31,738)	(30,118)	-	(40,448)	(25,099)	15,349	-61%	(30,118)
NET INCREASE/ (DECREASE) IN CASH HELD		5,935	7,276	(50,336)	-	6,848	41,854			(50,336)
Cash/cash equivalents at beginning:		44,573	40,012	50,508		50,508	50,508			50,508
Cash/cash equivalents at month/year end:		50,508	47,288	172		57,356	92,361			172

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - M10 April

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	R thousands Revenue By Source Fines, penalties and forfeits Other Revenue Licences and permits	19% -59% -15%	Strict law enforcement, Other revenue is dependent on levels of consumption and therefore fluctuates every month. Licences are dependent on the public's reaction, it fluctuates every month.	
2	Expenditure By Type Debt impairment Contracted Services	-81% -11%	Additional provision accounted for as a result of imminent cleaning process Reduction on spending due to cost cutting measures	
3	Capital Expenditure Grant funded projects Internally funded projects Repairs and maintenance	-27% -46% 4%	Delays in the SCM process, particularly on appointment consultants, incapacity of contractors Most of projects rolled over from 2016/17, with no need for new SCM processes Under-budgeting due to cash-flow challenges	Fast track SCM processes and management of contractors None None
4	Financial Position Property Plant and Equipment Investment property Investment in Associate Consumer Debtors Trade and other payables		Slow capital expenditure and depreciation Revaluation, which was finalised after financial budget was approved Decrease in Net Asset Value of the Entity, which was confirmed after annual budget was approved Change in bad debt provision due to cleaning up of debtors and indigent books Error during annual budgeting	
5	Cash Flow Net Cash from Operating Activities Net Cash Used from Investing Activities Net Cash Used from Financial Activities	29% 29% 61%	Equitable Share and other grants bulk of it received early in the financial year Slow capital expenditure Based on amortisation schedules	None
6	Measureable performance			
7	Municipal Entities			

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - M10 April

Description of financial indicator	Basis of calculation	Ref	2016/17	Budget Year 2017/18			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		2.9%	17.0%	25.7%	2.5%	3.3%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		13.6%	8.2%	9.3%	13.9%	9.3%
Gearing	Long Term Borrowing/ Funds & Reserves		1747.8%	1391.1%	1521.9%	1594.8%	1521.9%
<u>Liquidity</u>							
Current Ratio	Current assets/current liabilities	1	104.5%	149.6%	126.6%	132.3%	126.6%
Liquidity Ratio	Monetary Assets/Current Liabilities		9.2%	22.3%	0.1%	9.8%	0.1%
<u>Revenue Management</u>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		29.0%	15.5%	20.7%	50.0%	20.7%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
<u>Funding of Provisions</u>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<u>Other indicators</u>							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2	3.5%				
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2	44.0%				
Employee costs	Employee costs/Total Revenue - capital revenue		28.3%	31.2%	30.4%	31.9%	30.4%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		30.7%	17.9%	31.9%	2.8%	4.2%
<u>IDP regulation financial viability indicators</u>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - M10 April

R thousands	Description	NT Code	Budget Year 2017/18										Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts I.t.o Council Policy	
			0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dys-1 Yr	Over 1Yr	Total					
	Debtors Age Analysis By Income Source															
	Trade and Other Receivables from Exchange Transactions - Water	1200	22,090	8,755	8,346	7,857	6,942	6,292	35,146	189,646	285,074	245,883	149			
	Trade and Other Receivables from Exchange Transactions - Electricity	1300	58,219	6,600	5,661	6,894	823	403	1,903	9,294	83,596	13,117	29			
	Receivables from Non-exchange Transactions - Property Rates	1400	25,996	5,566	5,054	5,014	4,772	4,363	28,624	130,406	209,794	173,179	97			
	Receivables from Exchange Transactions - Waste Water Management	1500	12,859	4,679	4,621	4,440	4,440	4,236	24,318	158,199	217,886	195,727	185			
	Receivables from Exchange Transactions - Waste Management	1600	6,911	2,421	2,275	2,306	2,058	1,902	10,246	66,296	96,415	82,807	131			
	Receivables from Exchange Transactions - Property Rental Debtors	1700	671	118	102	86	86	83	500	1,951	3,397	2,706	-			
	Interest on Arrear Debtor Accounts	1810	1,876	1,047	961	1,012	973	937	5,531	42,476	54,813	50,928	16			
	Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-			
	Other	1900	(18,246)	4,179	4,751	3,078	2,725	3,026	12,282	166,827	198,622	207,938	158			
	Total By Income Source	2000	112,375	33,365	31,772	24,581	22,818	21,242	118,549	785,095	1,149,798	972,286	766			
	2016/17 - totals only															
	Debtors Age Analysis By Customer Group															
	Organs of State	2200	(6,447)	726	1,767	562	545	1,203	6,498	29,477	34,331	36,285	-			
	Commercial	2300	50,295	8,969	8,387	1,919	1,803	1,434	8,572	49,585	130,965	63,314	0			
	Households	2400	66,290	23,431	21,407	21,894	20,239	18,411	101,540	697,512	970,723	859,595	766			
	Other	2500	2,237	239	212	207	231	194	1,940	8,522	13,779	11,092	-			
	Total By Customer Group	2600	112,375	33,365	31,772	24,581	22,818	21,242	118,549	785,095	1,149,798	972,286	766			

KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - M10 April

Description	NT Code	Budget Year 2017/18										Total	Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year					
Creditors Age Analysis By Customer Type														
Bulk Electricity	0100	29,196	-	5,566	38,663	-	-	-	-	-	-	-	-	73,424
Bulk Water	0200	11,132	6,345	-	-	-	-	-	-	-	-	-	-	17,478
PAYE deductions	0300	7,508	-	-	-	-	-	-	-	-	-	-	-	7,508
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	15,043	-	-	-	-	-	-	-	-	-	-	-	15,043
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	8,128	7,977	4,411	192	624	4,087	404	4,208	-	-	-	30,031	
Auditor General	0800	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	71,007	14,323	9,977	38,855	624	4,087	404	4,208	4,208	404	4,208	143,484	-

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M10 April

R thousands	Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Municipality									
	Nedbank		12 months	Call Account		-	-	-	-	-
	Standard Bank		12 months	Call Account		2,034	-	108,311	(58,666)	49,645
	ABSA		12 months	Call Account		362	-	26,679	(23,443)	3,236
	Sanlam		12 months	Call Account		4	-	95	(95)	(0)
	Municipality sub-total					2,400		135,085	(82,204)	52,881
	Entities									
	Entities sub-total									
	TOTAL INVESTMENTS AND INTEREST	2				2,400		135,085	(82,204)	52,881

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M10 April

Description	Ref	2016/17		Budget Year 2017/18						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:										
Operating Transfers and Grants										
National Government:		311,750	324,042	354,258	-	353,807	353,098	709	0.2%	354,258
Local Government Equitable Share		306,952	318,176	318,176	-	318,176	317,467	709	0.2%	318,176
Water Services Operating Subsidy		-	-	-	-	-	-	-	-	-
EPWP Incentive		3,173	4,166	4,166	-	4,166	4,166	-	-	4,166
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Finance Management		1,625	1,700	1,700	-	1,700	1,700	-	-	1,700
Municipal Systems Improvement	3	-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		-	-	2,500	-	2,500	2,500	-	-	2,500
Municipal Infrastructure Grant (MIG)		-	-	18,265	-	18,265	18,265	-	-	18,265
Energy Efficiency and Demand side Management Grant		-	-	9,451	-	9,000	9,000	-	-	9,451
Other transfers and grants [insert description]		-	-	-	-	-	-	-	-	-
Provincial Government:		10,643	15,598	15,598	-	6,837	6,837	-	-	15,598
Provincialisation of Libraries		5,695	5,923	5,923	-	5,923	5,923	-	-	5,923
Level 2 accreditation		4,077	8,761	8,761	-	-	-	-	-	8,761
Museums Services		334	350	350	-	350	350	-	-	350
Community Library Services Grant	4	537	564	564	-	564	564	-	-	564
Sport and Recreation		-	-	-	-	-	-	-	-	-
Health subsidy		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	3,000	-	1,850	1,850	-	-	3,000
COGTA Grant		-	-	1,000	-	1,000	1,000	-	-	1,000
Tirelo Bosha Grant		-	-	2,000	-	850	850	-	-	2,000
		-	-	-	-	-	-	-	-	-
Total Operating Transfers and Grants	5	322,393	339,640	372,856	-	362,494	361,785	709	0.2%	372,856
Capital Transfers and Grants										
National Government:		185,150	218,604	172,188	-	173,606	172,188	1,418	0.8%	172,188
Neighbourhood Development Partnership		28,323	50,000	33,349	-	34,767	33,349	1,418	4.3%	33,349
Municipal Infrastructure Grant (MIG)		109,214	114,604	96,339	-	96,339	96,339	-	-	96,339
Integrated National Electrification Programme		7,000	9,000	-	-	-	-	-	-	-
Energy efficiency & demand side management		-	-	-	-	-	-	-	-	-
Municipal water infrastructure		40,613	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		-	45,000	42,500	-	42,500	42,500	-	-	42,500
Other capital transfers [insert description]		-	-	-	-	-	-	-	-	-
Provincial Government:		-	11,000	3,186	-	890	890	-	-	3,186
Level 2 accreditation		-	-	-	-	-	-	-	-	-
Recapitalisation of Community Libraries		-	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	890	-	890	890	-	-	889
Community Library Service		-	11,000	2,297	-	-	-	-	-	2,297
Museum		-	-	-	-	-	-	-	-	-
Corridor Development		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		9,798	10,888	10,888	-	15,375	17,854	(2,479)	-13.9%	10,888
European Union		9,798	10,888	10,888	-	15,375	17,854	(2,479)	-13.9%	10,888
		-	-	-	-	-	-	-	-	-
Total Capital Transfers and Grants	5	194,948	240,492	186,262	-	189,870	190,931	(1,061)	-0.6%	186,262
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	517,341	580,132	559,118	-	552,364	552,716	(352)	-0.1%	559,118

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M10 April

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		311,750	324,042	354,258	1,766	350,754	347,536	3,218	0.9%	354,258
Local Government Equitable Share		306,952	318,176	318,176	-	318,176	317,467	709	0.2%	318,176
Water Services Operating Subsidy		-	-	-	-	-	-	-	-	-
EPWP Incentive		3,173	4,166	4,166	202	3,656	3,472	184	5.3%	4,166
Integrated National Electrification Programme		-	-	-	-	-	-	-	-	-
Finance Management		1,625	1,700	1,700	673	991	1,417	(426)	-30.1%	1,700
Water Services Infrastructure Grant (WSIG)		-	-	2,500	-	2,500	2,083	417	20.0%	2,500
Energy Efficiency and Demand side Management Grant		-	-	9,451	-	8,057	7,876	181	2.3%	9,451
Municipal Infrastructure Grant (MIG)		-	-	18,265	891	17,374	15,221	2,153	14.1%	18,265
Provincial Government:		8,643	15,598	15,598	215	2,600	12,998	(5,463)	-42.0%	15,598
Level 2 accreditation		4,077	8,761	8,761	215	2,073	7,301	(5,228)	-71.6%	8,761
Recapitalisation of Community Libraries		3,695	5,923	5,923	-	-	4,936	-	-	5,923
Museums Services		334	350	350	-	-	292	(292)	-100.0%	350
Community Library Services Grant		537	564	564	-	527	470	57	12.1%	564
Sport and Recreation		-	-	-	-	-	-	-	-	-
Health subsidy		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
<i>[insert description]</i>		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	3,000	-	1,000	2,500	(1,500)	-60.0%	3,000
COGTA Grant		-	-	1,000	-	1,000	1,000	-	-	1,000
Tirelo Boshia Grant		-	-	2,000	-	-	1,500	(1,500)	-100.0%	2,000
Total operating expenditure of Transfers and Grants:		320,393	339,640	372,856	1,981	354,354	363,034	(3,744)	-1.0%	372,856
Capital expenditure of Transfers and Grants										
National Government:		152,395	218,604	172,188	13,669	99,911	143,490	(11,222)	-7.8%	172,188
Neighbourhood Development Partnership		11,954	50,000	33,349	3,970	10,856	27,791	(16,935)	-60.9%	33,349
Municipal Infrastructure Grant (MIG)		99,544	114,604	96,339	5,210	47,926	80,283	-	-	96,339
Integrated National Electrification Programme		6,001	9,000	-	-	-	-	-	-	-
Energy efficiency & demand side management		-	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant (WSIG)		34,896	45,000	42,500	4,489	41,130	35,417	5,713	16.1%	42,500
MWIG		-	-	-	-	-	-	-	-	-
<i>Other capital transfers [insert description]</i>		-	-	-	-	-	-	-	-	-
Provincial Government:		2,000	11,000	3,186	-	1,066	2,655	(1,588)	-59.8%	3,186
Level 2 accreditation		-	-	-	-	-	-	-	-	-
Recapitalisation of Community Libraries		2,000	-	-	-	-	-	-	-	-
Sport and Recreation		-	-	889	-	889	741	-	-	889
Community Library		-	11,000	2,297	-	177	1,914	-	-	2,297
Museum		-	-	-	-	-	-	-	-	-
Comidor Development		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
<i>Other capital transfers [insert description]</i>		-	-	-	-	-	-	-	-	-
Other grant providers:		9,798	10,888	10,888	170	15,375	8,166	7,209	88.3%	10,888
European Union		9,798	10,888	10,888	170	15,375	8,166	7,209	88.3%	10,888
Total capital expenditure of Transfers and Grants		164,193	240,492	186,262	13,839	116,353	154,311	(5,601)	-3.6%	186,262
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		484,586	580,132	559,118	15,820	470,706	517,344	(9,346)	-1.8%	559,118

KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M10 April

Description	Ref	Budget Year 2017/18				
		Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands						
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		451	-	451	-	
Local Government Equitable Share					-	
Water Services Operating Subsidy					-	
EPWP Incentive					-	
Integrated National Electrification Programme					-	
Finance Management					-	
Municipal Systems Improvement					-	
Energy Efficiency and Demand side Management Grant		451		451	-	
Provincial Government:		22,960	977	6,020	16,940	73.8%
Provincialisation of Libraries		22,453	940	5,923	16,530	73.6%
Museums Services		470			470	100.0%
Community Library Services Grant		37	37	97	(60)	-162.5%
Sport and Recreation					-	
Health subsidy					-	
District Municipality:		-	-	-	-	
<i>[insert description]</i>					-	
Other grant providers:		-	-	-	-	
<i>COGTA Grant</i>					-	
Total operating expenditure of Approved Roll-overs		23,411	977	6,471	16,940	72.4%
Capital expenditure of Approved Roll-overs						
National Government:		-	-	-	-	
Neighbourhood Development Partnership					-	
Water Services Infrastructure Grant (WSIG)					-	
Integrated National Electrification Programme					-	
Other capital transfers <i>[insert description]</i>					-	
Provincial Government:		-	-	-	-	
Recapitalisation of Community Libraries					-	
Corridor Development					-	
District Municipality:		-	-	-	-	
Other grant providers:		-	-	-	-	
Total capital expenditure of Approved Roll-overs		-	-	-	-	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		23,411	977	6,471	16,940	72.4%

Performance Bonus								-		
Motor Vehicle Allowance								-		
Cellphone Allowance								-		
Housing Allowances								-		
Other benefits and allowances								-		
Payments in lieu of leave								-		
Long service awards								-		
Post-retirement benefit obligations								-		
Sub Total - Other Staff of Entities		-	-	-	-	-	-	-		-
% Increase	4									
Total Municipal Entities		-	-	-	-	-	-	-		-
TOTAL SALARY, ALLOWANCES & BENEFITS		516,146	537,957	539,690	49,700	467,679	449,742	17,937	4%	539,690
% Increase	4		4.2%	4.6%						4.6%
TOTAL MANAGERS AND STAFF		495,757	514,737	516,471	46,931	449,087	430,392	18,694	4%	516,471

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M10 April

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue By Source										
Property rates		232,286	266,182	257,042	21,079	214,569	214,201	367	0%	257,042
Service charges - electricity revenue		675,673	690,521	695,697	50,664	554,469	579,747	(25,278)	-4%	695,697
Service charges - water revenue		135,672	151,001	156,489	14,012	126,051	130,407	(4,356)	-3%	156,489
Service charges - sanitation revenue		80,093	85,212	90,221	8,029	73,607	75,184	(1,577)	-2%	90,221
Service charges - refuse revenue		56,836	63,475	58,421	4,955	50,945	48,684	2,261	5%	58,421
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		7,278	8,059	7,856	686	6,592	6,547	46	1%	7,856
Interest earned - external investments		4,505	4,601	4,396	550	3,448	3,663	(215)	-6%	4,396
Interest earned - outstanding debtors		10,330	12,573	12,446	1,009	10,478	10,372	106	1%	12,446
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		3,606	5,203	5,572	492	5,540	4,644	896	19%	5,572
Licences and permits		12	12	12	-	8	10	(1)	-15%	12
Agency services		-	-	-	-	-	-	-	-	-
Transfers and subsidies		527,822	345,790	379,006	1,376	338,787	338,787	-	-	379,006
Other revenue		16,353	17,735	30,672	1,331	10,409	25,560	(15,152)	-59%	30,672
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		1,750,466	1,650,366	1,697,829	104,183	1,394,903	1,437,806	(42,903)	-3%	1,697,829
Expenditure By Type										
Employee related costs		495,757	514,737	516,471	46,930	449,087	430,392	18,695	4%	516,471
Remuneration of councillors		20,389	23,219	23,219	2,769	18,592	19,349	(758)	-4%	23,219
Debt impairment		100,304	101,807	154,666	696	24,339	128,888	(104,549)	-81%	154,666
Depreciation & asset impairment		472,110	247,895	494,895	37,112	376,876	412,412	(35,536)	-9%	494,895
Finance charges		65,784	47,135	47,348	10	39,809	39,456	352	1%	47,348
Bulk purchases		558,946	579,385	576,385	39,007	437,814	480,321	(42,507)	-9%	576,385
Other materials		1,832	3,913	3,230	297	2,471	2,692	(221)	-8%	3,230
Contracted services		61,246	22,203	41,022	4,182	30,304	34,185	(3,880)	-11%	41,022
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		227,160	191,787	252,673	18,504	195,150	210,561	(15,411)	-7%	252,673
Loss on disposal of PPE		-	-	-	-	-	-	-	-	-
Total Expenditure		2,003,528	1,732,082	2,109,909	149,509	1,574,441	1,758,257	(183,816)	-10%	2,109,909
Surplus/(Deficit)		(253,062)	(81,716)	(412,079)	(45,326)	(179,538)	(320,452)	140,913	-44%	(412,079)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		-	229,854	214,313	12,170	119,440	119,440	-	-	214,313
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(253,062)	148,138	(197,767)	(33,156)	(60,099)	(201,012)	140,913	-70%	(197,767)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		(253,062)	148,138	(197,767)	(33,156)	(60,099)	(201,012)	140,913	-70%	(197,767)

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M10 April

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Municipal Entity										
Service charges - sanitation revenue			66,793	78,793	9,566	59,661	65,661	(6,000)	-9%	78,793
Service charges - other								-		
Rental of facilities and equipment								-		
Interest earned - external investments								-		
Interest earned - outstanding debtors								-		
Agency services								-		
Transfers recognised - operational								-		
Other revenue								-		
Gains on disposal of PPE								-		
Total Operating Revenue	1	-	66,793	78,793	9,566	59,661	65,661	(6,000)	-9%	78,793
Expenditure By Municipal Entity										
Employee Related Cost		9,590	10,849	10,849	835	8,861	9,041	(180)	-2%	10,849
Debt Impairment		-	-	-	-	-	-	-		
Collection Costs		-	-	-	-	-	-	-		
Depreciation		498	528	528	44	440	440	0	0%	528
Finance Charges		-	-	-	-	-	-	-		
Bulk Purchases		19,611	15,000	15,000	(596)	13,317	12,500	817	7%	15,000
Other Material		4,600	3,450	3,450	1,500	5,053	2,875	2,178	76%	3,450
Repairs & Maintenance		24,333	27,802	39,802	1,871	20,731	33,168	(12,438)	-37%	39,802
Other Expenditure		226	31	31	37	192	26	166	636%	31
								-		
Total Operating Expenditure	2	58,859	57,659	69,659	3,691	48,593	58,049	(9,456)	-16%	69,659
Surplus/ (Deficit) for the yr/period		(58,859)	9,134	9,134	5,875	11,068	7,612	(15,456)	-203%	9,134
Capital Expenditure By Municipal Entity										
Service charges - sanitation revenue								-		
Service charges - other								-		
Rental of facilities and equipment								-		
Interest earned - external investments								-		
Interest earned - outstanding debtors								-		
Agency services								-		
Transfers recognised - operational								-		
Other revenue								-		
Gains on disposal of PPE								-		
Total Capital Expenditure	3	-	-	-	-	-	-	-		-

KZN252 Newcastle - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M10 April

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Capital expenditure on new assets by Asset Class/Sub-class										
Infrastructure	1	168,532	224,836	107,870	6,462	60,192	89,902	29,710	33.0%	107,870
Roads Infrastructure		110,326	98,873	56,277	466	23,687	46,908	23,221	49.5%	56,277
Roads		110,326	98,873	56,163	466	23,687	46,813	23,126	48.4%	56,163
Road Structures		-	-	-	-	-	-	-	-	-
Road Furniture		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	114	-	-	95	95	100.0%	114
Storm water Infrastructure		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
Electrical Infrastructure		1,059	9,000	378	-	351	315	(37)	-11.7%	378
Power Plants		1,059	9,000	-	-	-	-	-	-	-
HV Substations		-	-	-	-	-	-	-	-	-
HV Switching Station		-	-	-	-	-	-	-	-	-
HV Transmission Conductors		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
MV Switching Stations		-	-	-	-	-	-	-	-	-
MV Networks		-	-	378	-	351	315	(37)	-11.7%	378
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Water Supply Infrastructure		46,310	116,963	41,215	3,563	31,622	34,346	2,723	7.9%	41,215
Dams and Weirs		-	-	-	-	-	-	-	-	-
Boreholes		-	-	-	-	-	-	-	-	-
Reservoirs		-	-	-	-	-	-	-	-	-
Pump Stations		-	-	-	-	-	-	-	-	-
Water Treatment Works		46,310	116,963	41,215	272	31,622	34,346	2,723	7.9%	41,215
Bulk Mains		-	-	-	-	-	-	-	-	-
Distribution		-	-	-	-	-	-	-	-	-
Distribution Points		-	-	-	-	-	-	-	-	-
PRV Stations		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Sanitation Infrastructure		10,235	-	10,000	2,444	4,531	6,333	3,803	45.8%	10,000
Pump Station		-	-	-	-	-	-	-	-	-
Reticulation		10,235	-	10,000	2,444	4,531	6,333	3,803	45.8%	10,000
Waste Water Treatment Works		-	-	-	-	-	-	-	-	-
Outfall Sowers		-	-	-	-	-	-	-	-	-
Toilet Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure		602	-	-	-	-	-	-	-	-
Landfill Sites		-	-	-	-	-	-	-	-	-
Waste Transfer Stations		-	-	-	-	-	-	-	-	-
Waste Processing Facilities		-	-	-	-	-	-	-	-	-
Waste Drop-off Points		-	-	-	-	-	-	-	-	-
Waste Separation Facilities		-	-	-	-	-	-	-	-	-
Electricity Generation Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		602	-	-	-	-	-	-	-	-
Rail Infrastructure		-	-	-	-	-	-	-	-	-
Rail Lines		-	-	-	-	-	-	-	-	-
Rail Structures		-	-	-	-	-	-	-	-	-
Rail Furniture		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-
Sand Pumps		-	-	-	-	-	-	-	-	-
Piers		-	-	-	-	-	-	-	-	-
Revetments		-	-	-	-	-	-	-	-	-
Promenades		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-
Data Centres		-	-	-	-	-	-	-	-	-
Core Layers		-	-	-	-	-	-	-	-	-
Distribution Layers		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Community Assets		1,411	10,368	5,939	-	2,378	4,949	2,572	52.0%	5,939
Community Facilities		815	10,368	5,939	-	2,378	4,949	2,572	52.0%	5,939
Halls		-	10,368	3,153	-	2,378	2,627	249	9.5%	3,153
Centres		-	-	-	-	-	-	-	-	-
Crèches		-	-	-	-	-	-	-	-	-
Clinics/Care Centres		-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations		48	-	-	-	-	-	-	-	-
Testing Stations		-	-	-	-	-	-	-	-	-
Museums		-	-	-	-	-	-	-	-	-
Galleries		-	-	-	-	-	-	-	-	-
Theatres		-	-	-	-	-	-	-	-	-
Libraries		-	-	2,787	-	-	2,322	2,322	100.0%	2,787

Cemeteries/Crematoria										
Police										
Purts										
Public Open Space	767									
Nature Reserves										
Public Ablution Facilities										
Markets										
Stalls										
Abattoirs										
Airports										
Taxi Ranks/Bus Terminals										
Capital Spares										
Sport and Recreation Facilities	597									
Indoor Facilities										
Outdoor Facilities	597									
Capital Spares										
Heritage assets										
Monuments										
Historic Buildings					41					
Works of Art										
Conservation Areas										
Other Heritage										
Investment properties										
Revenue Generating										
Improved Property										
Unimproved Property										
Non-revenue Generating										
Improved Property										
Unimproved Property										
Other assets	602		19,300	201	15,405	16,083	678	4.2%	19,300	
Operational Buildings	602		18,300	201	15,405	15,250	(155)	-1.0%	18,300	
Municipal Offices			18,300	1,122	15,205	15,250	(155)	-1.0%	18,300	
Pay/Enquiry Points										
Building Plan Offices										
Workshops										
Yards										
Stores										
Laboratories										
Training Centres										
Manufacturing Plant										
Depots										
Capital Spares	602									
Housing			1,000			833	833	100.0%	1,000	
Staff Housing										
Social Housing										
Capital Spares			1,000			833	833	100.0%	1,000	
Biological or Cultivated Assets										
Biological or Cultivated Assets										
Intangible Assets	32									
Servitudes										
Licences and Rights	32									
Water Rights										
Effluent Licenses										
Solid Waste Licenses										
Computer Software and Applications	32									
Local Settlement Software Applications										
Unspecified										
Computer Equipment	115	2,700								
Computer Equipment	115	2,700								
Furniture and Office Equipment	358	1,250	2,639	208	929	2,199	1,270	57.8%	2,639	
Furniture and Office Equipment	358	1,250	2,639	208	849	2,199	1,270	57.8%	2,639	
Machinery and Equipment										
Machinery and Equipment										
Transport Assets										
Transport Assets										
Libraries										
Libraries										
Zoo's, Marine and Non-biological Animals										
Zoo's, Marine and Non-biological Animals										
Total Capital Expenditure on new assets	1	171,050	239,154	135,749	6,871	78,904	113,134	34,230	30.3%	135,749

KZN252 Newcastle - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M10 April

Description	Ref	2016/17		Budget Year 2017/18						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class										
Infrastructure		47,153	2,374	58,368	4,769	43,816	48,640	4,823	9.9%	58,368
Roads Infrastructure		38,660	2,374	12,000	-	8,538	10,000	1,462	14.6%	12,000
Roads		38,660	2,374	12,000	-	8,538	10,000	1,462	14.6%	12,000
Road Structures		-	-	-	-	-	-	-	-	-
Road Furniture		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Storm water Infrastructure		-	-	1,861	-	-	1,551	1,551	100.0%	1,861
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	1,861	-	-	1,551	1,551	100.0%	1,861
Attenuation		-	-	-	-	-	-	-	-	-
Electrical Infrastructure		3,417	-	-	-	-	-	-	-	-
Power Plants		-	-	-	-	-	-	-	-	-
HV Substations		-	-	-	-	-	-	-	-	-
HV Switching Station		-	-	-	-	-	-	-	-	-
HV Transmission Conductors		3,417	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
MV Switching Stations		-	-	-	-	-	-	-	-	-
MV Networks		-	-	-	-	-	-	-	-	-
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Water Supply Infrastructure		5,075	-	42,500	3,779	33,458	35,417	1,959	5.5%	42,500
Dams and Weirs		-	-	-	-	-	-	-	-	-
Boreholes		-	-	-	-	-	-	-	-	-
Reservoirs		-	-	-	-	-	-	-	-	-
Pump Stations		-	-	-	-	-	-	-	-	-
Water Treatment Works		5,075	-	-	-	-	-	-	-	-
Bulk Mains		-	-	-	-	-	-	-	-	-
Distribution		-	-	42,500	3,779	33,458	35,417	1,959	5.5%	42,500
Distribution Points		-	-	-	-	-	-	-	-	-
PRV Stations		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Sanitation Infrastructure		-	-	2,007	990	1,821	1,672	(148)	-8.9%	2,007
Pump Station		-	-	-	-	-	-	-	-	-
Reticulation		-	-	2,007	990	1,821	1,672	(148)	-8.9%	2,007
Waste Water Treatment Works		-	-	-	-	-	-	-	-	-
Outfall Sewers		-	-	-	-	-	-	-	-	-
Toilet Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure		-	-	-	-	-	-	-	-	-
Landfill Sites		-	-	-	-	-	-	-	-	-
Waste Transfer Stations		-	-	-	-	-	-	-	-	-
Waste Processing Facilities		-	-	-	-	-	-	-	-	-
Waste Drop-off Points		-	-	-	-	-	-	-	-	-
Waste Separation Facilities		-	-	-	-	-	-	-	-	-
Electricity Generation Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Rail Infrastructure		-	-	-	-	-	-	-	-	-
Rail Lines		-	-	-	-	-	-	-	-	-
Rail Structures		-	-	-	-	-	-	-	-	-
Rail Furniture		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-
Sand Pumps		-	-	-	-	-	-	-	-	-
Piers		-	-	-	-	-	-	-	-	-
Revetments		-	-	-	-	-	-	-	-	-
Promenades		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-
Data Centres		-	-	-	-	-	-	-	-	-
Core Layers		-	-	-	-	-	-	-	-	-
Distribution Layers		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Community Assets		1,203	5,705	-	-	-	-	-	-	-

Machinery and Equipment										
Transport Assets										
Transport Assets										
Libraries										
Libraries										
Zoo's, Marine and Non-biological Animals										
Zoo's, Marine and Non-biological Animals										
Total Capital Expenditure on renewal of existing assets	1	48,356	14,624	58,368	4,769	43,816	48,640	4,823	9.9%	58,368

Piers										
Revetments										
Promenades										
Capital Spares	158									
Information and Communication Infrastructure										
Data Centres										
Core Layers										
Distribution Layers										
Capital Spares										
Community Assets	2,115	2,810	33,778	558	2,748	28,148	25,400	90.2%		33,778
Community Facilities	1,536	2,810	33,778	558	2,748	28,148	25,400	90.2%		33,778
Halls	405	420	336	122	322	280	(42)	-15.1%		336
Centres	-	-	-	-	-	-	-	-		-
Crèches	-	-	-	-	-	-	-	-		-
Clinics/Care Centres	-	-	31	-	-	25	25	100.0%		31
Fire/Ambulance Stations	3	-	-	-	-	-	-	-		-
Testing Stations	-	-	-	-	-	-	-	-		-
Museums	-	-	50	-	-	42	42	100.0%		50
Galleries	-	-	39	-	-	32	32	100.0%		39
Theatres	-	-	-	-	-	-	-	-		-
Libraries	401	260	150	14	46	125	79	63.3%		150
Cemeteries/Crematoria	33	-	-	-	-	-	-	-		-
Police	-	-	-	-	-	-	-	-		-
Parks	-	-	-	-	-	-	-	-		-
Public Open Space	218	1,130	2,094	9	1,052	1,745	693	39.7%		2,094
Nature Reserves	-	-	-	-	-	-	-	-		-
Public Ablution Facilities	476	1,000	28,887	398	891	24,072	23,181	96.3%		28,887
Markets	-	-	-	-	-	-	-	-		-
Stalls	-	-	-	-	-	-	-	-		-
Abattoirs	-	-	-	-	-	-	-	-		-
Airports	-	-	-	-	-	-	-	-		-
Taxi Ranks/Bus Terminals	-	-	100	-	-	83	83	100.0%		100
Capital Spares	-	-	2,093	16	437	1,744	1,306	74.9%		2,093
Sport and Recreation Facilities	578	-	-	-	-	-	-	-		-
Indoor Facilities	344	-	-	-	-	-	-	-		-
Outdoor Facilities	234	-	-	-	-	-	-	-		-
Capital Spares	-	-	-	-	-	-	-	-		-
Heritage assets	27	120	2	-	41	2	(39)	-2353.5%		2
Monuments	-	-	-	-	-	-	-	-		-
Historic Buildings	27	120	-	-	41	-	(41)	#DIV/0!		-
Works of Art	-	-	2	-	-	2	2	100.0%		2
Conservation Areas	-	-	-	-	-	-	-	-		-
Other Heritage	-	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-	-		-
Revenue Generating	-	-	-	-	-	-	-	-		-
Improved Property	-	-	-	-	-	-	-	-		-
Unimproved Property	-	-	-	-	-	-	-	-		-
Non-revenue Generating	-	-	-	-	-	-	-	-		-
Improved Property	-	-	-	-	-	-	-	-		-
Unimproved Property	-	-	-	-	-	-	-	-		-
Other assets	7,495	18,210	3,662	477	5,708	3,052	(2,656)	-87.0%		3,662
Operational Buildings	7,108	18,210	1,715	477	5,708	1,429	(4,278)	-299.3%		1,715
Municipal Offices	-	-	1,135	477	5,708	946	(4,762)	-503.3%		1,135
Pay/Enquiry Points	-	-	-	-	-	-	-	-		-
Building Plan Offices	7,108	17,675	-	-	-	-	-	-		-
Workshops	-	-	85	-	-	71	71	100.0%		85
Yards	-	-	-	-	-	-	-	-		-
Stores	-	-	50	-	-	42	42	100.0%		50
Laboratories	-	-	-	-	-	-	-	-		-
Training Centres	-	-	-	-	-	-	-	-		-
Manufacturing Plant	-	-	-	-	-	-	-	-		-
Depots	-	-	445	-	-	371	371	100.0%		445
Capital Spares	-	535	-	-	-	-	-	-		-
Housing	387	-	1,947	-	-	1,623	1,623	100.0%		1,947

Staff Housing			876	-	-	730	730	100.0%	876	
Social Housing			1,071	-	-	892	892	100.0%	1,071	
Capital Spares	387	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	
Biological or Cultivated Assets										
Intangible Assets	2,537	2,600	4,638	253	2,602	3,865	1,263	32.7%	4,638	
Servitudes										
Licences and Rights	2,537	2,600	4,638	253	2,602	3,865	1,263	32.7%	4,638	
Water Rights	-	-	-	-	-	-	-	-	-	
Effluent Licenses	-	-	-	-	-	-	-	-	-	
Solid Waste Licenses	-	-	-	-	-	-	-	-	-	
Computer Software and Applications	2,537	2,600	4,638	253	2,602	3,865	1,263	32.7%	4,638	
Load Settlement Software Applications	-	-	-	-	-	-	-	-	-	
Unspecified	-	-	-	-	-	-	-	-	-	
Computer Equipment	-	-	-	-	-	-	-	-	-	
Computer Equipment										
Furniture and Office Equipment	-	-	216	-	-	-	-	-	216	
Furniture and Office Equipment			216						216	
Machinery and Equipment	10,100	7,130	2,887	818	6,409	2,406	(4,003)	-166.4%	2,887	
Machinery and Equipment	10,100	7,130	2,887	818	6,409	2,406	(4,003)	-166.4%	2,887	
Transport Assets	-	-	-	-	-	-	-	-	-	
Transport Assets										
Libraries	-	-	-	-	-	-	-	-	-	
Libraries										
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals										
Total Repairs and Maintenance Expenditure	1	85,654	45,165	78,591	7,272	62,429	65,312	2,884	4.4%	78,591

Staff Housing										
Social Housing										
Capital Spares										
Biological or Cultivated Assets										
Biological or Cultivated Assets										
Intangible Assets	1,881	-	-	223	1,952	-	(1,952)	#DIV/0!	-	
Servitudes										
Licences and Rights	1,881	-	-	223	1,952	-	(1,952)	#DIV/0!	-	
Water Rights										
Effluent Licenses										
Solid Waste Licenses										
Computer Software and Applications	1,881	-	-	223	1,952	-	(1,952)	#DIV/0!	-	
Load Settlement Software Applications										
Unspecified										
Computer Equipment	1,774	-	-	117	1,103	-	(1,103)	#DIV/0!	-	
Computer Equipment	1,774	-	-	117	1,103	-	(1,103)	#DIV/0!	-	
Furniture and Office Equipment	1,656	-	-	185	1,607	-	(1,607)	#DIV/0!	-	
Furniture and Office Equipment	1,656	-	-	185	1,607	-	(1,607)	#DIV/0!	-	
Machinery and Equipment	5,760	-	-	595	5,442	-	(5,442)	#DIV/0!	-	
Machinery and Equipment	5,760	-	-	595	5,442	-	(5,442)	#DIV/0!	-	
Transport Assets	8,138	-	-	691	6,113	-	(6,113)	#DIV/0!	-	
Transport Assets	8,138	-	-	691	6,113	-	(6,113)	#DIV/0!	-	
Libraries	-	-	-	-	-	-	-	-	-	
Libraries	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-	
Total Depreciation	1	472,111	247,895	494,895	33,976	376,876	412,412	35,536	8.6%	494,895

Furniture and Office Equipment		-	-	-	-	-	-	-	-
Furniture and Office Equipment		-	-	-	-	-	-	-	-
Machinery and Equipment		-	-	-	-	-	-	-	-
Machinery and Equipment		-	-	-	-	-	-	-	-
Transport Assets		-	-	-	-	-	-	-	-
Transport Assets		-	-	-	-	-	-	-	-
Libraries		-	-	-	-	-	-	-	-
Libraries		-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	1	-	-	38,747	1,779	13,106	32,279	19,173	59.4%

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 Apr 2018

Description	NEWCASTLE MUNICIPALITY								
	2016/17	Current Year 2017/18							
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Revenue By Source									
Service charges - water revenue		66,793	78,793	9,566	59,661	65,661	(6,000)	-9.1%	78,793
Service charges - sanitation revenue									
Service charges - other									
Rental of facilities and equipment									
Interest earned - external investments									
Interest earned - outstanding debtors									
Agency services									
Transfers recognised - operational									
Other revenue									
Gains on disposal of PPE									
Total Revenue (excluding capital transfers and contributions)	-	66,793	78,793	9,566	59,661	65,661	(6,000)	-9.1%	78,793
Expenditure By Type									
Employee related costs		10,849	10,849	835	8,861	9,041	(180)	-2.0%	10,849
Remuneration of Directors		-	-	-	-	-	-		-
Debt impairment		-	-	-	-	-	-		-
Collection costs		-	-	-	-	-	-		-
Depreciation & asset impairment		528	528	44	440	440	0	0.0%	528
Finance charges		-	-	-	-	-	-		-
Bulk purchases		15,000	15,000	(596)	13,317	12,500	817	6.5%	15,000
Other materials		3,450	3,450	1,500	5,053	2,875	2,178	75.8%	3,450
Contracted services		-	-	-	-	-	-		-
Transfers and grants		-	-	-	-	-	-		-
Repairs and maintenance		27,802	39,802	1,871	20,731	33,168	(12,438)	-37.5%	27,802
Other expenditure		31	31	37	192	26	166	636.0%	31
Loss on disposal of PPE		-	-	-	-	-	-		-
Total Expenditure		57,659	69,659	3,691	48,593	58,049	(9,456)	-16.3%	57,659
Recharge									
Head Office Recharge		25,374	25,374	1,952	21,341	21,145	196	0.9%	25,374
Surplus/(Deficit)	-	(16,240)	(16,240)	3,924	(10,273)	(13,534)			(4,240)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)									
Transfers and subsidies - capital (in-kind - all)									
Surplus/(Deficit) for the year		(16,240)	10,849	3,924	(10,273)	(13,534)	3,260		(4,240)

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 Apr 2018

Description	uTHUKELA WATER (PTY) LTD								
	2016/17	Current Year 2017/18							
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Revenue By Source									
Service charges - water revenue		99,745	111,745	12,620	89,707	93,121	(3,414)	-3.7%	111,745
Service charges - sanitation revenue									
Service charges - other									
Rental of facilities and equipment				10	98	-	98		117
Interest earned - external investments		250	250	91	842	208	634	304.3%	1,011
Interest earned - outstanding debtors									
Agency services									
Transfers recognised - operational									
Other revenue				72	583	-	583		700
Gains on disposal of PPE									
Total Revenue (excluding capital transfers and contributions)		99,995	111,995	12,792	91,230	93,329	(2,099)	-2.2%	113,572
Expenditure By Type									
Employee related costs	33,209	38,941	38,941	3,216	33,091	32,451	640	2.0%	38,941
Remuneration of Directors	-	-	-	-	-	-	-	-	-
Debt impairment	-	-	-	-	-	-	-	-	-
Collection costs	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	1,133	1,484	1,484	2	1,095	1,236	(142)	-11.5%	1,484
Finance charges	1,359	1,578	1,578	(120)	1,068	1,315	(247)	-18.8%	1,578
Bulk purchases	21,280	1,803	1,803	(447)	14,819	1,502	13,317	886.5%	1,803
Other materials	5,640	6,507	6,507	1,839	6,665	5,423	1,243	22.9%	6,507
Contracted services	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Repairs and maintenance	40,437	46,107	58,107	3,045	31,345	48,423	(17,078)	-35.3%	46,107
Other expenditure	3,256	5,001	5,001	375	3,681	4,168	(487)	-11.7%	5,001
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Expenditure	106,314	101,421	113,421	7,910	91,763	94,518	(2,754)	-2.9%	101,421
Surplus/(Deficit)	(106,314)	(1,427)	(1,427)	4,882	(533)	(1,189)	655	-	12,151
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)									
Transfers and subsidies - capital (in-kind - all)									
Surplus/(Deficit) for the year		(1,427)	(1,427)	4,882	(533)	(1,189)	655		12,151



NEWCASTLE MUNICIPALITY
(Registration number KZ252)

**FINANCIAL STATEMENTS
FOR THE 10 MONTHS ENDED 30 APRIL 2018**

Newcastle Municipality

Financial Statements for the 10 Months ended 30 April 2018

Statement of Financial Position as at 30 April 2018

Figures in Rand	Note(s)	30 April 2018	30 June 2017
Assets			
Current Assets			
Inventories		14,037,009	15,223,528
Other financial assets		3,930	5,791
Receivables from exchange transactions		40,255,598	42,011,583
Receivables from non-exchange transactions		16,515,540	12,116,267
VAT receivable		8,709,854	-
Consumer debtors from exchange transactions		638,403,969	452,626,524
Other asset 1		-	-
Cash and cash equivalents		57,356,258	50,507,758
		775,282,158	572,491,451
Non-Current Assets			
Investment property		365,272,000	365,272,000
Property, plant and equipment		6,810,845,197	7,056,677,338
Intangible assets		6,252,977	8,686,539
Heritage assets		7,468,510	6,991,102
Investments in associates		301,163,242	301,163,242
		7,491,001,926	7,738,790,221
Total Assets		8,266,284,084	8,311,281,672
Liabilities			
Current Liabilities			
Other financial liabilities		14,742,627	32,002,485
Finance lease obligation		42,677	168,853
Payables from exchange transactions		399,474,240	451,253,295
VAT payable		-	2,390,525
Consumer deposits		17,934,655	14,334,239
Unspent conditional grants and receipts		147,686,260	41,556,011
Defined benefit plan		6,215,831	6,215,831
		586,096,290	547,921,239
Non-Current Liabilities			
Other financial liabilities		424,140,342	447,215,530
Finance lease obligation		248,246	234,909
Defined benefit plan		128,168,731	128,168,731
Provision for Rehabilitation of landfill site		31,217,649	31,217,649
		583,774,968	606,836,819
Total Liabilities		1,169,871,258	1,154,758,058
Net Assets		7,096,412,826	7,156,523,614
Reserves			
Housing Development fund		26,143,400	25,071,001
Self insurance reserve		467,481	530,020
Accumulated surplus		7,069,801,945	7,130,922,591
Total Net Assets		7,096,412,826	7,156,523,614

Newcastle Municipality

Financial Statements for the 10 Months ended 30 April 2018

Statement of Financial Performance

Figures in Rand	Note(s)	10months ended 30 April 2018	Year ended 30 June 2017
Revenue			
Service charges		805,072,721	948,273,264
Rental of facilities and equipment		6,592,450	7,278,218
Profit on sale of Assets		558,819	-
Sundry revenue		1,560,192	3,647,339
Other income		805,326	1,303,488
Fee income		7,492,476	7,854,510
Interest received		13,926,177	14,835,339
Property Rates		214,568,548	232,285,813
Government grants & subsidies		458,226,133	527,822,316
Fines		5,539,562	3,605,936
Gain on Actuarial Valuations		-	3,559,453
Total revenue		1,514,342,404	1,750,465,676
Expenditure			
Employee costs		449,087,155	495,757,667
Remuneration of councillors		18,591,631	20,388,762
Depreciation and amortisation		376,876,047	472,110,422
Impairment of assets		-	1,348,277
Finance costs		39,808,851	65,783,550
Debt Impairment		24,338,857	100,303,930
Collection costs		1,293,804	8,802,170
Bulk purchases		437,813,620	558,945,739
Contracted services		30,304,496	61,245,745
General Expenses		196,326,783	308,139,667
Total expenditure		1,574,441,244	2,092,825,929
Operating deficit		(60,098,840)	(342,360,252)
Share of deficit in investment in associates		-	(41,219,977)
Fair value adjustments to investment property		-	89,298,000
		-	48,078,023
Deficit for the 10 Months		(60,098,840)	(294,282,229)

Newcastle Municipality

Financial Statements for the 10 Months ended 30 April 2018

Statement of Changes in Net Assets

Figures in Rand	Donations and public contributions	Insurance reserve	Total reserves	Accumulated surplus	Total net assets
Balance at 01 July 2016	26,037,234	708,555	26,745,789	7,424,242,101	7,450,987,890
Changes in net assets					
Deficit for the year	-	-	-	(294,282,230)	(294,282,230)
Transfer of income surplus to trust capital	(966,233)	-	(966,233)	966,233	-
Transfer of capital surplus to trust capital	-	(178,535)	(178,535)	178,535	-
Other 1	-	-	-	375,174	375,174
Other 2	-	-	-	(557,222)	(557,222)
Total changes	<u>(966,233)</u>	<u>(178,535)</u>	<u>(1,144,768)</u>	<u>(293,319,510)</u>	<u>(294,464,278)</u>
Balance at 01 July 2017	25,071,001	530,020	25,601,021	7,130,922,592	7,156,523,613
Deficit for the year	-	-	-	(60,098,840)	(60,098,840)
Transfer of income surplus to trust capital	1,072,399	-	1,072,399	(1,072,379)	20
Transfer of capital surplus to trust capital	-	(62,539)	(62,539)	62,539	-
Other 1	-	-	-	(11,967)	(11,967)
Total changes	<u>1,072,399</u>	<u>(62,539)</u>	<u>1,009,860</u>	<u>(61,120,647)</u>	<u>(60,110,787)</u>
Balance at 30 April 2018	26,143,400	467,481	26,610,881	7,069,801,945	7,096,412,826

Newcastle Municipality

Financial Statements for the 10 Months ended 30 April 2018

Cash Flow Statement

Figures in Rand	Note(s)	10 months ended 30 April 2018	Year ended 30 June 2017
Cash flows from operating activities			
Receipts			
Sale of goods and services		873,259,030	1,077,201,316
Grants		563,103,754	536,797,337
Interest income		13,926,177	14,835,339
		<u>1,450,288,961</u>	<u>1,628,833,992</u>
Payments			
Employee costs and Councillors remuneration		(467,678,786)	(516,146,428)
Suppliers		(759,680,527)	(813,215,794)
Finance costs		(39,808,851)	(65,783,550)
		<u>(1,267,168,164)</u>	<u>(1,395,145,772)</u>
Net cash flows from operating activities		<u>183,120,797</u>	<u>233,688,220</u>
Cash flows from investing activities			
Purchase of property, plant and equipment		(135,826,274)	(219,374,430)
Purchase of other intangible assets		-	(26,590)
Purchases of Heritage Assets		-	(4,850)
Proceeds from sale of financial assets		1,861	-
		<u>(135,824,413)</u>	<u>(219,405,870)</u>
Net cash flows from investing activities		<u>(135,824,413)</u>	<u>(219,405,870)</u>
Cash flows from financing activities			
Net movements in long term loans		(40,335,046)	(8,659,637)
Movement on finance lease		(112,839)	312,148
		<u>(40,447,885)</u>	<u>(8,347,489)</u>
Net cash flows from financing activities		<u>(40,447,885)</u>	<u>(8,347,489)</u>
Net increase/(decrease) in cash and cash equivalents		6,848,499	5,934,861
Cash and cash equivalents at the beginning of the year		<u>50,507,758</u>	<u>44,572,895</u>
Cash and cash equivalents at the end of the year		<u>57,356,257</u>	<u>50,507,756</u>

SUMMARY OF INVESTMENTS FOR NEWCASTLE FOR APRIL 2018

Name Of Investment	Account Number	Opening Balance	Investment Made	Investment Matured	Withdrawals Made	Interest Received	Interest Capitalized	Bank Charges Vat & Other	Balance
Self Insurance Reserve Fund	Standard Bank 068450354/015	R 903,090.28					R 50,817.12		R 953,907.40
Housing Development Fund	Standard Bank 068450354/016	R 15,409,490.38	R 10,000,000.00		R 5,000,000.00		R 994,336.83		R 21,403,827.21
Provincialisation	Standard Bank 068450354/035	R 5,726,142.46	R 0.00		R 5,900,000.00		R 250,709.93		R 76,852.39
MIG	Standard Bank 068450354/036	R 972,373.67	R 37,000,000.00		R 38,200,000.00		R 271,833.33		R 44,207.00
NDPG	Standard Bank 068450354/037	R 0.00	R 27,600,000.00		R 3,600,000.00		R 341,926.29		R 24,341,926.29
Electrification Grant	Standard Bank 068450354/038	R 0.00	R 9,000,000.00		R 8,000,000.00		R 64,962.18		R 1,064,962.18
FGM	Standard Bank 068450354/039	R 0.00	R 1,700,000.00				R 59,312.85		R 1,759,312.85
Capacity Building	Absa: 9288456248	R 6,366,719.28			R 3,500,000.00	R 304,202.15		R 431.50	R 2,866,287.78
VAT Refund	Absa 9300506428	R 312,151.42	R 20,000,000.00		R 20,000,000.00		R 57,591.16		R 369,742.58
Council Funds	Glacier/Sanlam: 001246115	R 95,315.79			R 99,134.22		R 3,818.43	R 0.00	R 0.00
Total as '2018/04/30		R 29,785,283.28	R 105,300,000.00	R 0.00	R 84,299,134.22	R 304,202.15	R 2,095,308.12	R 431.50	R 52,881,025.68

(not added to capital)

R 52,881,025.68

C MOORE

CHIEF CLARK: FINANCIAL ACCOUNTING

SP HLATSHWAYO
ACTING MANAGER: FINANCIAL REPORTING

MS NDLOVU

DIRECTOR: BUDGET & FINANCIAL REFORMS

BE HLONGWE

SED: BUDGET & TREASURY OFFICE

/BALANCE PER GENERAL LEDGER '2018/04/30 (030997010001)

Interest capitalised	2018/05/07	JV24380	Standard Bank	0684503540/015	52,623,896.53
Interest capitalised	2018/05/07	JV24381	Standard Bank	0684503540/016	4,952.76
Interest capitalised	2018/05/07	JV24382	Standard Bank	0684503540/035	111,130.38
Interest capitalised	2018/05/07	JV24383	Standard Bank	0684503540/036	402.15
Interest capitalised	2018/05/07	JV24384	Standard Bank	0684503540/037	231.32
Interest capitalised	2018/05/07	JV24385	Standard Bank	0684503540/038	126,385.22
Interest capitalised	2018/05/07	JV24386	Standard Bank	0684503540/039	5,529.37
Bank charges	2018/05/07	JV24375	ABSA	9288456248	6,770.10
Interest capitalised	2018/05/07	JV24379	ABSA	9300506428	(56.50)
					1,784.35
					52,881,025.68

BALANCE PER GENERAL LEDGER '2018/04/30 (020101000064)

Interest received	2018/05/07	JV24378	ABSA	9288456248	289,360.26
					14,841.89
					<u>304,202.15</u>

BALANCE PER GENERAL LEDGER '2018/04/30 (020101000075)

Interest Capitalised	2018/05/07	JV24380	Standard Bank	068450351/015	1,838,122.47
Interest Capitalised	2018/05/07	JV24381	Standard Bank	068450351/016	4,952.76
Interest Capitalised	2018/05/07	JV24382	Standard Bank	068450351/035	111,130.38
Interest Capitalised	2018/05/07	JV24383	Standard Bank	068450351/036	402.15
Interest Capitalised	2018/05/07	JV24384	Standard Bank	068450351/037	231.32
Interest Capitalised	2018/05/07	JV24385	Standard Bank	068450351/038	126,385.22
Interest Capitalised	2018/05/07	JV24386	Standard Bank	068450351/039	5,529.37
Interest Capitalised	2018/05/07	JV24379	ABSA	9300506428	6,770.10
					1,784.35
					<u>2,095,308.12</u>

Number	Vote number	Description	Opening balance	Receipts	Expenditure for APR 2018	Adjustments	Total Expenditure before Vat	VAT FOR THE MONTH	Total Vat Amount	Total Expenditure after Vat	Closing balance
1	03005200101	Environmental Management Framework	(602,871.43)								(602,871.43)
2	030052005401	1.7 - Timo Boake Project	(640,000.00)								(640,000.00)
3	030052000701	Cleantech Loan	(633,875.11)								(633,875.11)
4	0300520045801	Electrication Grant	(850,817.85)								(850,817.85)
5	030052001501	Newcastle Library Internet Project		(9,000,000.00)					1,044,823.99	8,508,806.78	(1,422,256.79)
6	030052002001	Expanded 2700hrs Incentive		(189,000.00)						188,000.00	(189,000.00)
7	030052004001	Municipal Systems Improvement Grant		(4,166,000.00)					54,702.41	3,655,632.03	(610,467.07)
8	030052005001	Financial Management Grant (FMG)		(1,700,000.00)					78,310.51	900,814.27	(709,185.73)
9	030052006001	Grant Skill Development		(188,000.00)						188,000.00	(188,000.00)
10	030052013801	Medford Library Internet Project	(5,883,706.33)								(5,883,706.33)
11	030052021001	Inpopo trap produce	(11,353.39)								(11,353.39)
12	030052023801	Caesars library internet project		(188,000.00)						188,000.00	(188,000.00)
13	030052024601	Repair construction storm damage HS		(188,000.00)						188,000.00	(188,000.00)
14	030052001001	MCS	(58,950.00)								(58,950.00)
15	030052002001	Caesars Arts Centre	(131,074.94)								(131,074.94)
16	030052006001	Combor Development		(114,604,000.00)					5,860,805.58	48,818,878.14	(65,787,021.85)
17	030052010701	JFC Housing Project									
18	030052010801	Provincialisation - All Libraries	(22,462,878.43)						404,317.32	6,360,535.72	(21,868,362.71)
19	030052010901	Gamgale Art Gallery	(189,702.83)							30,477.18	(159,225.65)
20	030052018701	Fort Amiel Museum	(300,026.83)							130,000.00	(170,026.83)
21	030052018901	Capacity Building Housing	(6,893,871.39)						10,588.34	2,072,800.14	(4,821,071.25)
22	030052018901	Newcastle Airport	(272,857.58)						14,380,484.34	16,385,403.28	(1,730,865.77)
23	030083024001	Neighbouring Development Partnership Grant		(54,767,000.00)						708,000.00	(54,059,000.00)
24	030083024601	Municipal Water Infra Grant		(45,000,000.00)					1,320,385.01	10,895,844.53	(34,104,155.47)
25	030083024501	Masakaban		(17,900,000.00)					4,878,134.53	41,120,576.31	(29,221,576.31)
26	030052002101	Sport and Recreation	(4,208,812.79)								(4,208,812.79)
		TOTAL	(41,886,010.87)	(244,927,784.46)	14,379,121.34	708,000.00	124,650,852.65	1,748,448.28	16,480,196.81	138,630,778.28	(147,533,468.00)

PREPARED BY:

C HARIPARSAD
 ACCOUNTANT:
 GENERAL
 ACCOUNT &
 ADMIN
 SERVICES

REVIEWED BY:

SP HLATSHWAYO
 ACTING MANAGER:
 FINANCIAL
 REPORTING

REVIEWED BY:

MS NDLOVU
 DIRECTOR:
 BUDGET &
 FINANCIAL
 REFORMS

AUTHORIZED BY:

BE HLONGWE
 STRATEGIC
 EXECUTIVE
 DIRECTOR: BUDGET
 & TREASURY
 OFFICE

SUMMARY OF LOAN REGISTER FOR APRIL 2018

Account number	Interest Rate	LOAN AMOUNT	Opening balance as at 01.07.2017	Opening balance as at 01.04.2018	Total Capital Payments	Disbursement	Interest Capitalised to Date	Interest Capitalised for the month	Interest Paid as per Repayment Advice	Balance
Loan Account: 61000536	9.37%	24,285,550.00	12,023,067.59	9,544,335.33	2,160,046.89	0.00	780,796.90	71,838.39	1,027,643.88	9,616,173.72
Loan Account: 61000654	9.10%	25,993,166.00	14,477,728.34	12,069,693.28	2,086,854.16	0.00	1,013,181.12	91,519.90	1,242,840.32	12,161,213.18
Loan Account: 61000825	11.45%	2,750,000.00	654,428.91	223,890.55	412,375.17	0.00	45,724.16	2,330.03	61,557.32	226,220.58
Loan Account: 61000826	11.29%	12,750,000.00	6,591,999.00	5,697,086.97	714,442.40	0.00	577,898.30	53,524.33	704,793.60	5,790,611.30
Loan Account: 61000827	11.25%	1,975,000.00	1,650,366.03	1,531,631.95	73,707.61	0.00	147,931.50	14,279.04	178,678.93	1,545,910.99
Loan Account: 61000918	9.72%	960,000.00	25,569.99	0.00	22,818.93	0.00	0.00	0.00	2,741.56	-
Loan Account: 61000919	10.09%	800,000.00	341,978.96	210,195.35	120,713.59	0.00	20,402.58	1,899.33	29,771.27	211,894.68
Loan Account: 61000920	10.69%	7,000,000.00	6,107,534.66	5,623,629.88	158,444.79	0.00	496,833.85	48,139.61	611,857.02	5,671,769.49
Loan Account: 61000921	10.83%	1,850,000.00	1,386,555.19	1,314,584.34	35,469.45	0.00	116,504.94	11,396.79	141,609.55	1,325,981.13
Loan Account: 61007325	5.00%	11,980,174.80	8,988,319.68	8,075,747.14	793,375.26	0.00	342,451.30	32,783.14	428,865.44	8,108,530.28
Loan Account: 61007238	9.93%	41,232,000.00	21,029,699.92	10,797,126.94	9,567,596.54	0.00	1,113,202.52	85,928.31	1,758,550.35	10,883,055.25
Loan Account: 61007195	10.40%	122,185,000.00	117,029,669.93	109,016,887.79	5,028,040.55	0.00	9,335,407.34	908,066.60	11,412,282.33	109,924,954.39
Loan Account: 3042598105	11.44%	284,839,959.00	288,644,610.59	271,476,194.33	9,309,161.23	0.00	25,422,126.73	2,564,561.81	15,587,484.84	274,040,756.14
Totals			479,218,014.99	435,581,003.95	30,483,046.87	0.00	39,412,401.24	3,886,067.28	33,188,666.41	439,467,071.13

BALANCE PER STATEMENT

BALANCE PER GENERAL LEDGER

DIFF - STATEMENT VS GEN LED

ROUNDING OFF

PREPARED BY:

REVIEWED BY:

REVIEWED BY:

AUTHORIZED BY:

C HARIPARSAD

SP HLATHSWAYO

MS NDLOVO

BE HLONGWE

ACCOUNTANT: GEN ACCOUNT & ADMIN SERVICES

ACTING MANAGER: FINANCIAL REPORTING

DIRECTOR: BUDGET & FINANCIAL REFORMS

STRATEGIC EXECUTIVE DIRECTOR: BUDGET & TREASURY OFFICE

439,467,071.13

438,882,969.56

584,101.57

584,101.22

0.35

FINANCIAL REPORTING
APRIL 2018

Monthly Bank Reconciliation as at 2018/04/30

Cashbook balance as at 2018/04/30	4,602,787.42
<u>ADD</u>	
Cheque and EFT payments not cashed by 2018/04/30	310,005,298.31
Bank deposits not received by 2018/04/30	4,525,810.57
Bank deposits received after 2018/04/30	3,583,523.08
Cashiers over banked	84,436.25
Correction of journals	706.20
Bank transactions not on system	202,801.48
Subtotal	<u>318,402,575.89</u>
<u>LESS</u>	
Cashier receipts banked after 2018/04/30	-1,432,474.77
Bank charges done after 2018/04/30	-71,827.81
Dishonoured cheques not journalised by 2018/04/30	-10,613.87
Debit orders not journalised by 2018/04/30	-167,096.60
EFT amounts outstanding	-303,324,095.21
Receipts to be cancelled	-546,874.91
Unidentified	-2,302.80
Subtotal	<u>-305,555,285.97</u>
Total	<u><u>17,450,077.34</u></u>
Bank statement balance as at 2018/04/30 cheque account	14,851,806.90
Bank statement balance as at 2018/04/30 collection account	2,598,270.44
	<u><u>17,450,077.34</u></u>
	-0.00

Prepared by: C MOORE
Chief Accounting Clerk
Date : 2018/05/11

Reviewed by: S P HLATSHWAYO
Acting Manager: Financial reporting

M S NDLOVU
Director:
Budget and Financial Reforms

B E HLONGWE
Strategic Executive Director:
Budget & Treasury Office



Recreated Statement

Date 30 Apr 2018
Account Nickname DEMAND DEPOSIT
Opening Balance 13,411,059.75
Debits 1,086,822.53
Number of Debits 12
Account Number 53140035974
Closing Balance 14,851,806.90
Credits 2,527,569.68
Number of Credits 18

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	FNB OB PMT	20200000016	0.00	372.20	13,411,431.95
30 Apr 2018	FNB OB PMT	20200000016	0.00	372.20	13,411,804.15
30 Apr 2018	ITEM CASHED NEWCASTLE	5810	16.64	-4,927.70	13,406,876.45
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (300.00)	A4520172018 OTHANDWENI SDA	0.72	300.00	13,407,176.45
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (300.00)	A034 2017/18 INARA	0.72	300.00	13,407,476.45
30 Apr 2018	FNB OB PMT	A022-2017/18 KHULU	0.00	300.00	13,407,776.45
30 Apr 2018	FNB OB PMT	A031-2017/18 KHULU	0.00	300.00	13,408,076.45
30 Apr 2018	FNB OB PMT	A032-2017/18 KHULU	0.00	300.00	13,408,376.45
30 Apr 2018	FNB OB PMT	A036-2017/18 KHULU	0.00	300.00	13,408,676.45
28 Apr 2018	TRANSFER	EX TLC	0.00	2,131,416.00	15,540,092.45
30 Apr 2018	FNB OB 000053736	SALARIES	0.00	-1,000.00	15,539,092.45
30 Apr 2018	FNB OB 000053735	SALARIES	0.00	-174,616.20	15,364,476.25
30 Apr 2018	FNB OB 000053733	SALARIES	0.00	-327,000.00	15,037,476.25
30 Apr 2018	FNB OB 000053734	SALARIES	0.00	-508,507.70	14,528,968.55
30 Apr 2018	MAGTAPE CREDIT USER 9541 SEQ 054409	CASHFOCUS DBM ATTORN SEC5 SAN	0.00	295.60	14,529,264.15
30 Apr 2018	MAGTAPE CREDIT USER 9541 SEQ 054408	CASHFOCUS DBM ATTORNEYS DB1954	0.00	295.60	14,529,559.75
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 509797	RATED EXTENSION APP FEE	0.00	295.60	14,529,855.35

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 118012	ABSA BANK 110010021401	0.00	3,749.11	14,533,604.46
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 317023	RICHVIEW 05/05/18	0.00	3,901.00	14,537,505.46
30 Apr 2018	MAGTAPE CREDIT USER 0329 SEQ 239738	BASQ26 KZN: EDUC001178022	0.00	5,900.65	14,543,406.11
30 Apr 2018	MAGTAPE CREDIT USER 0330 SEQ 205237	BASQ28 KZN: HEAL001154782	0.00	31,579.65	14,574,985.76
30 Apr 2018	MAGTAPE CREDIT USER 0335 SEQ 086907	BASQ57 KZN: TRAN00119390	0.00	92,171.62	14,667,157.38
30 Apr 2018	#CAMS ACCESS FEE USER 8331 SEQ 000043	#FNB ONL SDF06666154	0.00	-342.00	14,666,815.38
30 Apr 2018	CARD MERCHANT U1045 S086820	SPEEDPOINT 000000000021211	0.00	-67,511.67	14,599,303.71
30 Apr 2018	MAGTAPE DEBIT USER 9999 SEQ 055553	M-CHOICE M-CHOICE79923065	12.51	-2,350.00	14,596,953.71
30 Apr 2018	53140035974		0.00	235,420.45	14,852,374.16
30 Apr 2018	#INWARD UNPAID CHARGES		0.00	-242.10	14,852,132.06
30 Apr 2018	#CASH HANDLING FEES		0.00	-41.00	14,852,091.06
30 Apr 2018	#VALUE ADDED SERV FEES		0.00	-154.93	14,851,936.13
30 Apr 2018	#SERVICE FEES		0.00	-129.23	14,851,806.90



Recreated Statement

Date: **30 Apr 2018**
 Account Nickname: **DEMAND DEPOSIT**
 Opening Balance: **2,131,416.00**
 Debits: **2,134,253.79**
 Number of Debits: **9**

Account Number: **53140063149**
 Closing Balance: **2,598,270.44**
 Credits: **2,601,108.23**
 Number of Credits: **934**

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	FNB OB PMT	2600010019665	0.00	1,450.00	2,132,866.00
30 Apr 2018	FNB APP PAYMENT FROM FNB (1843.45)	0800010015400	0.00	1,843.45	2,134,709.45
30 Apr 2018	ATM ACC PAYMENT	240004106922	0.00	950.00	2,135,659.45
30 Apr 2018	FNB OB PMT	300003601788	0.00	635.50	2,136,294.95
30 Apr 2018	FNB APP PAYMENT FROM FNB (1894.10)	230002657115	0.00	1,894.10	2,138,189.05
30 Apr 2018	FNB OB PMT	2300010019381	0.00	1,170.00	2,139,359.05
30 Apr 2018	FNB OB PMT	360001113949	0.00	3,564.00	2,142,923.05
30 Apr 2018	ATM ACC PAYMENT	1500010003106	0.00	1,077.00	2,144,000.05
30 Apr 2018	ADT CASH DEPOSIT FNB Dumdee (1050.00)	290001124741	2.64	1,050.00	2,145,050.05
30 Apr 2018	FNB OB PMT	230001115495	0.00	2,210.00	2,147,260.05
30 Apr 2018	CELL PMNT FROM	270001191276	0.00	2,670.00	2,149,930.05
30 Apr 2018	FNB OB PMT	220001102872	0.00	2,321.29	2,152,251.34
30 Apr 2018	ADT CASH DEPOSIT FNB Stande (220.00)	0900010011020	0.72	220.00	2,152,471.34
30 Apr 2018	FNB APP PAYMENT FROM FNB (638.91)	110100021410	0.00	638.91	2,153,110.25
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (400.00)	370005688673	0.96	400.00	2,153,510.25
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (400.00)	250005607044	0.96	400.00	2,153,910.25
30 Apr 2018	FNB APP PAYMENT FROM FNB (1321.00)	2300010023136	0.00	1,321.00	2,155,231.25

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	FNB OB PMT	190010018165	0.00	2,500.00	2,157,731.25
30 Apr 2018	FNB OB PMT	320001219577	0.00	3,300.00	2,161,031.25
30 Apr 2018	FNB APP PAYMENT FROM FNB (100.00)	120010010314	0.00	100.00	2,161,131.25
30 Apr 2018	FNB APP PAYMENT FROM FNB (100.00)	130010008053	0.00	100.00	2,161,231.25
30 Apr 2018	FNB APP PAYMENT FROM FNB (1050.00)	270010017983	0.00	1,050.00	2,162,281.25
30 Apr 2018	FNB APP PAYMENT FROM FNB (1800.00)	180010018412	0.00	1,800.00	2,164,081.25
30 Apr 2018	FNB OB PMT	150010006521	0.00	1,268.86	2,165,350.11
30 Apr 2018	FNB OB PMT	160010006266	0.00	1,435.00	2,166,785.11
30 Apr 2018	FNB OB PMT	210010000298	0.00	2,000.00	2,168,785.11
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (400.00)	280003503347	0.96	400.00	2,169,185.11
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (1200.00)	150003503153	2.88	1,200.00	2,170,385.11
30 Apr 2018	FNB APP PAYMENT FROM FNB (409.60)	270010023726	0.00	409.60	2,170,794.71
30 Apr 2018	FNB APP PAYMENT FROM FNB (900.00)	220010023234	0.00	900.00	2,171,694.71
30 Apr 2018	FNB APP PAYMENT FROM FNB (2105.00)	290010014735	0.00	2,105.00	2,173,799.71
30 Apr 2018	FNB OB PMT	250001175178	0.00	630.52	2,174,430.23
30 Apr 2018	ADT CASH DEPOSIT FNB 003141 (200.00)	220005216603	0.48	200.00	2,174,630.23
30 Apr 2018	FNB APP PAYMENT FROM FNB (3359.57)	180010001954	0.00	3,359.57	2,177,989.80
30 Apr 2018	FNB OB PMT	110010015155	0.00	1,644.15	2,179,633.95
30 Apr 2018	ATM ACCPAYMENT	210010006972	0.00	1,500.00	2,181,133.95
30 Apr 2018	CELL PMNT FROM	320005692134	0.00	925.00	2,182,058.95
30 Apr 2018	FNB OB PMT	280010024923	0.00	1,242.12	2,183,301.07
30 Apr 2018	FNB APP PAYMENT FROM FNB (2870.00)	310001186692	0.00	2,870.00	2,186,171.07
30 Apr 2018	CELL PMNT FROM	260010016729	0.00	1,507.12	2,187,678.19
30 Apr 2018	FNB OB PMT	140010010571	0.00	2,000.00	2,189,678.19
30 Apr 2018	FNB OB PMT	290001105898	0.00	1,900.00	2,191,578.19

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (800.00)	360006591339	1.92	800.00	2,192,378.19
30 Apr 2018	FNB OB PMT	120002500132	0.00	230.00	2,192,608.19
30 Apr 2018	FNB OB PMT	140010016032	0.00	990.00	2,193,598.19
30 Apr 2018	ADT CASH DEPOSIT FNB 075411 (1000.00)	160010003115	2.40	1,000.00	2,194,598.19
30 Apr 2018	FNB APP PAYMENT FROM FNB (1744.00)	070010020102	0.00	1,744.00	2,196,342.19
30 Apr 2018	FNB APP PAYMENT FROM FNB (3207.99)	180010011508	0.00	3,207.99	2,199,550.18
30 Apr 2018	FNB APP PAYMENT FROM FNB (1059.00)	220010023242	0.00	1,059.00	2,200,609.18
30 Apr 2018	FNB OB PMT	240010018426	0.00	950.85	2,201,560.03

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	FNB OB PMT	130010023250	0.00	1,347.14	2,202,907.17
30 Apr 2018	FNB APP PAYMENT FROM FNB (1000.00)	250010002595	0.00	1,000.00	2,203,907.17
30 Apr 2018	FNB OB PMT	150010002181	0.00	1,185.00	2,205,092.17
30 Apr 2018	CASH DEPOSIT REF FNB NEWCAS (2210.00)	130010005964	13.34	2,210.00	2,207,302.17
30 Apr 2018	CELL PMNT FROM	38000568926	0.00	600.00	2,207,902.17
30 Apr 2018	FNB OB PMT	100001121003	0.00	1,010.49	2,208,912.66
30 Apr 2018	FNB OB PMT	170010011176	0.00	2,833.99	2,211,746.65
30 Apr 2018	FNB OB PMT	370006633587	0.00	600.00	2,212,346.65
30 Apr 2018	ATM ACC PAYMENT	240010004376	0.00	47,850.00	2,260,196.65
30 Apr 2018	FNB APP PAYMENT FROM FNB (370.00)	190010025553	0.00	370.00	2,260,566.65
30 Apr 2018	FNB OB PMT	280010024485	0.00	1,000.00	2,261,566.65
30 Apr 2018	FNB OB PMT	120010017061	0.00	3,181.00	2,264,747.65
30 Apr 2018	FNB OB PMT	330006522919	0.00	500.00	2,265,247.65
30 Apr 2018	CELL PMNT FROM	170001162210	0.00	247.00	2,265,494.65
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (400.00)	350005646679	0.96	400.00	2,265,894.65
30 Apr 2018	ADT CASH DEPOSIT FNB 009911 (800.00)	410005669735	1.92	800.00	2,266,694.65
30 Apr 2018	FNB APP PAYMENT FROM FNB (1017.00)	240010016982	0.00	1,017.00	2,267,711.65
30 Apr 2018	ADT CASH DEPOSIT FNB 004861 (1200.00)	26000562520	2.88	1,200.00	2,268,911.65
30 Apr 2018	FNB APP PAYMENT FROM FNB (3084.45)	360001191887	0.00	3,084.45	2,271,996.10
30 Apr 2018	FNB APP PAYMENT FROM FNB (1465.00)	210010022557	0.00	1,465.00	2,273,461.10
30 Apr 2018	FNB OB PMT	130010022054	0.00	2,700.00	2,276,161.10
30 Apr 2018	FNB OB PMT	170010025275	0.00	932.88	2,277,093.98
30 Apr 2018	FNB APP PAYMENT FROM FNB (2571.00)	260001102785	0.00	2,571.00	2,279,664.98
30 Apr 2018	FNB OB PMT	270002267281	0.00	4,752.00	2,284,416.98
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (1110.00)	300005117247	2.88	1,110.00	2,285,526.98

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	FNB APP PAYMENT FROM FNB (2700.00)	180010007803	0.00	2,700.00	2,288,226.98
30 Apr 2018	FNB OB PMT	290001219715	0.00	3,518.78	2,291,745.76
30 Apr 2018	FNB APP PAYMENT FROM FNB (1700.00)	180010007803	0.00	1,700.00	2,293,445.76
30 Apr 2018	FNB OB PMT	160010020168	0.00	1,022.00	2,294,467.76
30 Apr 2018	FNB OB PMT	250002576672	0.00	3,365.62	2,297,833.38
30 Apr 2018	FNB OB PMT	310010013648	0.00	58,412.39	2,356,245.77
30 Apr 2018	CASH DEPOSIT REF FNB NEWCAS (1872.00)	250002448130	11.02	1,872.00	2,358,117.77
30 Apr 2018	CASH DEPOSIT REF FNB NEWCAS (725.00)	250010019672	4.64	725.00	2,358,842.77
30 Apr 2018	CASH DEPOSIT REF FNB NEWCAS (26476.30)	350002438428	153.70	26,476.30	2,385,319.07
30 Apr 2018	FNB OB PMT	000003517678	0.00	2,133.94	2,387,453.01
30 Apr 2018	FNB OB PMT	150010015084	0.00	11,040.75	2,398,493.76
30 Apr 2018	FNB OB PMT	000003518175	0.00	1,866.65	2,400,360.41
30 Apr 2018	CASH DEPOSIT REF FNB NEWCAS (9647.30)	240001160492	56.26	9,647.90	2,410,008.31
30 Apr 2018	FNB OB PMT	220010014134	0.00	2,694.00	2,412,702.31
30 Apr 2018	FNB OB PMT	190010020617	0.00	1,120.00	2,413,822.31
30 Apr 2018	ADT CASH DEPOSIT FNB 026961 (1000.00)	140004105460	2.40	1,000.00	2,414,822.31
30 Apr 2018	FNB APP PAYMENT FROM FNB (700.00)	300006571223	0.00	700.00	2,415,522.31
30 Apr 2018	FNB OB PMT	240002640880	0.00	921.93	2,416,444.24
30 Apr 2018	FNB OB PMT	160010015952	0.00	2,292.06	2,418,736.30
30 Apr 2018	FNB OB PMT	210003513257	0.00	1,360.79	2,420,097.09
30 Apr 2018	CASH DEPOSIT REF FNB UTRECH (600.00)	200003608015	3.48	600.00	2,420,697.09
30 Apr 2018	FNB OB PMT	110010022151	0.00	1,084.31	2,421,781.40
30 Apr 2018	FNB OB PMT	290010014982	0.00	438.10	2,422,219.50
30 Apr 2018	FNB APP PAYMENT FROM FNB (980.00)	320010017848	0.00	980.00	2,423,199.50
30 Apr 2018	FNB OB PMT	210010022714	0.00	2,922.00	2,426,121.50

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (200.00)	240006656353	0.48	200.00	2,426,321.50
30 Apr 2018	FNB APP PAYMENT FROM FNB (1660.83)	240001192313	0.00	1,660.83	2,427,982.33
30 Apr 2018	FNB OB PMT	290003613840	0.00	53.25	2,428,035.58
30 Apr 2018	FNB OB PMT	240002613720	0.00	53.25	2,428,088.83
30 Apr 2018	FNB OB PMT	160001112008	0.00	1,735.00	2,429,823.83
30 Apr 2018	FNB APP PAYMENT FROM FNB (654.00)	220010018408	0.00	654.00	2,430,477.83
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (700.00)	270005626632	1.68	700.00	2,431,177.83
30 Apr 2018	FNB OB PMT	240001200199	0.00	13,658.60	2,444,836.43
30 Apr 2018	FNB OB PMT	080010020160	0.00	3,144.00	2,447,980.43
30 Apr 2018	ATM ACC PAYMENT	220001106972	0.00	2,080.00	2,450,060.43
30 Apr 2018	FNB OB PMT	210001125864	0.00	3,142.00	2,453,202.43
30 Apr 2018	FNB APP PAYMENT FROM FNB (1072.68)	150010022114	0.00	1,072.68	2,454,275.11
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (200.00)	250006626613	0.48	200.00	2,454,475.11
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (600.00)	210010006542	1.44	600.00	2,455,075.11
30 Apr 2018	FNB OB PMT	140010025256	0.00	420.00	2,455,495.11
30 Apr 2018	FNB OB PMT	150010017551	0.00	3,000.00	2,458,495.11
30 Apr 2018	ATM ACC PAYMENT	280001102449	0.00	1,800.00	2,460,295.11
30 Apr 2018	FNB OB PMT	210010022803	0.00	795.03	2,461,090.14
30 Apr 2018	FNB OB PMT	280010023784	0.00	1,784.00	2,462,874.14
30 Apr 2018	FNB APP PAYMENT FROM FNB (2315.00)	170010022173	0.00	2,315.00	2,465,189.14
30 Apr 2018	FNB APP PAYMENT FROM FNB (2581.00)	300001172378	0.00	2,581.00	2,467,770.14
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (400.00)	310002705933	0.96	400.00	2,468,170.14
30 Apr 2018	CASH DEPOSIT REF FNB NIGEL (924.50)	260010017289	5.80	924.50	2,469,094.64
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (1270.00)	130002605064	3.12	1,270.00	2,470,364.64
30 Apr 2018	CELL PMNT FROM	340001194038	0.00	2,186.00	2,472,550.64

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	FNB OB PMT	230010025396	0.00	1,283.03	2,473,833.67
30 Apr 2018	FNB OB PMT	170003518401	0.00	700.00	2,474,533.67
30 Apr 2018	FNB OB PMT	270010019088	0.00	1,511.02	2,476,046.69
30 Apr 2018	FNB OB PMT	220006004453	0.00	200.00	2,476,246.69
30 Apr 2018	FNB APP PAYMENT FROM FNB (1100.00)	200010024180	0.00	1,100.00	2,477,346.69
30 Apr 2018	FNB APP PAYMENT FROM FNB (2007.00)	130010000605	0.00	2,007.00	2,479,353.69
30 Apr 2018	FNB OB PMT	060010020051	0.00	2,480.57	2,481,834.26
30 Apr 2018	SCHEDULED PYMT FROM	270006652454	0.00	2,000.00	2,483,834.26
30 Apr 2018	SCHEDULED PYMT FROM	330006014982	0.00	250.00	2,484,084.26
30 Apr 2018	CASH DEPOSIT REF FNB NEWCAS (600.00)	250010011679	3.48	600.00	2,484,684.26
30 Apr 2018	SCHEDULED PYMT FROM	5040034	0.00	136.33	2,484,820.59
30 Apr 2018	SCHEDULED PYMT FROM	46000594896	0.00	700.00	2,485,520.59
30 Apr 2018	SCHEDULED PYMT FROM	5030395	0.00	450.00	2,485,970.59
30 Apr 2018	SCHEDULED PYMT FROM	230005613255	0.00	450.00	2,486,420.59
30 Apr 2018	SCHEDULED PYMT FROM	5165284	0.00	567.00	2,486,987.59
30 Apr 2018	SCHEDULED PYMT FROM	250006551407	0.00	1,000.00	2,487,987.59
30 Apr 2018	SCHEDULED PYMT FROM	340006586659	0.00	1,000.00	2,488,987.59
30 Apr 2018	SCHEDULED PYMT FROM	280002617478	0.00	300.00	2,489,287.59
30 Apr 2018	SCHEDULED PYMT FROM	150004002304	0.00	350.00	2,489,637.59
30 Apr 2018	SCHEDULED PYMT FROM	240006506954	0.00	800.00	2,490,437.59
30 Apr 2018	SCHEDULED PYMT FROM	240001235179	0.00	720.00	2,491,157.59
30 Apr 2018	SCHEDULED PYMT FROM	250005538223	0.00	200.00	2,491,357.59
30 Apr 2018	SCHEDULED PYMT FROM	360006503649	0.00	1,000.00	2,492,357.59
30 Apr 2018	SCHEDULED PYMT FROM	230005650703	0.00	700.00	2,493,057.59
30 Apr 2018	SCHEDULED PYMT FROM	210006565031	0.00	236.00	2,493,283.59

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	SCHEDULED PYMT FROM	360006070847	0.00	725.00	2,494,008.59
30 Apr 2018	SCHEDULED PYMT FROM	37006589763	0.00	1,000.00	2,495,008.59
30 Apr 2018	SCHEDULED PYMT FROM	330005548907	0.00	1,500.00	2,496,508.59
30 Apr 2018	SCHEDULED PYMT FROM	150003504052	0.00	400.00	2,496,908.59
30 Apr 2018	SCHEDULED PYMT FROM	370005687238	0.00	1,427.00	2,498,335.59
30 Apr 2018	SCHEDULED PYMT FROM	220010012856	0.00	250.00	2,498,585.59
30 Apr 2018	SCHEDULED PYMT FROM	280001129756	0.00	1,200.00	2,499,785.59
30 Apr 2018	SCHEDULED PYMT FROM	5076899	0.00	1,000.00	2,500,785.59
30 Apr 2018	SCHEDULED PYMT FROM	320005530979	0.00	800.00	2,501,585.59
30 Apr 2018	SCHEDULED PYMT FROM	6111603	0.00	250.00	2,501,835.59
30 Apr 2018	SCHEDULED PYMT FROM	260005601428	0.00	932.92	2,502,768.51
30 Apr 2018	SCHEDULED PYMT FROM	220005621811	0.00	1,000.00	2,503,768.51
30 Apr 2018	SCHEDULED PYMT FROM	250005237404	0.00	175.00	2,503,943.51
30 Apr 2018	SCHEDULED PYMT FROM	5606899	0.00	100.00	2,504,043.51
30 Apr 2018	SCHEDULED PYMT FROM	6517717	0.00	400.00	2,504,443.51
30 Apr 2018	SCHEDULED PYMT FROM	320006633756	0.00	1,000.00	2,505,443.51
30 Apr 2018	SCHEDULED PYMT FROM	6585181	0.00	100.00	2,505,543.51
30 Apr 2018	SCHEDULED PYMT FROM	310001152637	0.00	1,500.00	2,507,043.51
30 Apr 2018	SCHEDULED PYMT FROM	350006578665	0.00	600.00	2,507,643.51
30 Apr 2018	SCHEDULED PYMT FROM	220006517026	0.00	1,320.00	2,508,963.51
30 Apr 2018	ADT CASH DEPOSIT FNB 018921 (1400.00)	280002200846	3.36	1,400.00	2,510,363.51
30 Apr 2018	SCHEDULED PYMT FROM	230006533251	0.00	500.00	2,510,863.51
30 Apr 2018	SCHEDULED PYMT FROM	370005518995	0.00	2,000.00	2,512,863.51
30 Apr 2018	SCHEDULED PYMT FROM	5234308	0.00	400.00	2,513,263.51
30 Apr 2018	SCHEDULED PYMT FROM	360006519488	0.00	890.00	2,514,153.51

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	SCHEDULED PYMT FROM	400005683883	0.00	1,500.00	2,515,633.51
30 Apr 2018	SCHEDULED PYMT FROM	430005593838	0.00	900.00	2,516,533.51
30 Apr 2018	SCHEDULED PYMT FROM	270005516963	0.00	1,600.00	2,518,133.51
30 Apr 2018	SCHEDULED PYMT FROM	30000118827	0.00	700.00	2,518,833.51
30 Apr 2018	SCHEDULED PYMT FROM	350005691596	0.00	1,500.00	2,520,333.51
30 Apr 2018	SCHEDULED PYMT FROM	260005215914	0.00	1,000.00	2,521,333.51
30 Apr 2018	FNB OB PMT	300001186519	0.00	2,858.55	2,524,212.06
30 Apr 2018	SCHEDULED PYMT FROM	260005656661	0.00	1,000.00	2,525,212.06
30 Apr 2018	SCHEDULED PYMT FROM	240005001577	0.00	1,200.00	2,526,412.06
30 Apr 2018	SCHEDULED PYMT FROM	240005555871	0.00	1,000.00	2,527,412.06
30 Apr 2018	SCHEDULED PYMT FROM	350005586438	0.00	300.00	2,527,712.06
30 Apr 2018	SCHEDULED PYMT FROM	300005547179	0.00	620.00	2,528,332.06
30 Apr 2018	CASH DEPOSIT REF FNB NEWCAS (3000.00)	200001161223	17.40	3,000.00	2,531,332.06
30 Apr 2018	FNB APP PAYMENT FROM FNB (650.00)	170010022215	0.00	650.00	2,531,982.06
30 Apr 2018	FNB APP PAYMENT FROM FNB (500.00)	100010021004	0.00	500.00	2,532,482.06
30 Apr 2018	ADT CASH DEPOSIT FNB Empang (400.00)	250006106384	0.96	400.00	2,532,882.06
30 Apr 2018	ADT CASH DEPOSIT FNB 000461 (200.00)	320001177585	0.48	200.00	2,533,082.06
30 Apr 2018	CASH DEPOSIT REF FNB NEWCAS (16303.35)	320005661238	95.12	16,303.35	2,549,385.41
30 Apr 2018	FNB APP PAYMENT FROM FNB (513.00)	170010019203	0.00	513.00	2,549,898.41
30 Apr 2018	FNB APP PAYMENT FROM FNB (2550.00)	150010005341	0.00	2,550.00	2,552,448.41
30 Apr 2018	CELL PMNT FROM	250002524093	0.00	1,700.00	2,554,148.41
30 Apr 2018	FNB APP PAYMENT FROM FNB (930.36)	180005515190	0.00	930.36	2,555,078.77
30 Apr 2018	FNB OB PMT	190010022191	0.00	7,085.13	2,562,163.90
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (680.00)	260010016976	1.68	680.00	2,562,843.90
30 Apr 2018	FNB OB PMT	210002344001	0.00	2,391.46	2,565,235.36

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	FNB OB PMT	360002672588	0.00	10,911.38	2,576,146.74
30 Apr 2018	ADT CASH DEPOSIT FNB Jabuab (600.00)	3100006606693	1.44	600.00	2,576,746.74
30 Apr 2018	CASH DEPOSIT REF FNB NEWCAS (2200.00)	320001131749	12.76	2,200.00	2,578,946.74
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (400.00)	3100006655965	0.96	400.00	2,579,346.74
30 Apr 2018	ATM ACC PAYMENT	240005551480	0.00	70.00	2,579,416.74
30 Apr 2018	FNB OB PMT	190003510970	0.00	628.06	2,580,044.80
30 Apr 2018	FNB OB PMT	230010011644	0.00	687.90	2,580,732.70
30 Apr 2018	FNB OB PMT	240001125487	0.00	1,194.82	2,581,927.52
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (400.00)	140005540400	0.96	400.00	2,582,327.52
30 Apr 2018	FNB APP PAYMENT FROM FNB (1300.00)	200010001295	0.00	1,300.00	2,583,627.52
30 Apr 2018	FNB OB PMT	230001150831	0.00	1,996.76	2,585,624.28
30 Apr 2018	FNB APP PAYMENT FROM FNB (4155.00)	1700010025465	0.00	4,155.00	2,589,779.28
30 Apr 2018	FNB OB PMT	270001155396	0.00	2,400.00	2,592,179.28
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (500.00)	220005691011	1.20	500.00	2,592,679.28
30 Apr 2018	FNB OB PMT	180001155124	0.00	2,678.91	2,595,358.19
30 Apr 2018	FNB OB PMT	260002642284	0.00	2,037.41	2,597,395.60
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (300.00)	250006536069	0.72	300.00	2,597,695.60
30 Apr 2018	RTC CREDIT	210010018316	0.00	144,536.50	2,742,232.10
30 Apr 2018	ADT CASH DEPOSIT FNB Midlan (300.00)	260005646092	0.72	300.00	2,742,532.10
30 Apr 2018	FNB APP PAYMENT FROM FNB (3385.00)	120010010421	0.00	3,385.00	2,745,917.10
30 Apr 2018	ADT CASH DEPOSIT FNB 006901 (1400.00)	250010021934	3.36	1,400.00	2,747,317.10
30 Apr 2018	ADT CASH DEPOSIT FNB 006901 (1600.00)	260010021935	3.84	1,600.00	2,748,917.10
30 Apr 2018	ADT CASH DEPOSIT FNB 009631 (100.00)	280006631244	0.24	100.00	2,749,017.10
30 Apr 2018	FNB ACC PMT FROM 150001003131	150001003131	0.00	2,440.00	2,751,457.10
30 Apr 2018	FNB OB PMT	230010021197	0.00	1,947.00	2,753,404.10

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	FNB OB PMT	170010006085	0.00	521.00	2,753,925.10
30 Apr 2018	FNB OB PMT	250010014491	0.00	600.00	2,754,525.10
30 Apr 2018	FNB OB PMT	240010025736	0.00	581.00	2,755,106.10
30 Apr 2018	FNB APP PAYMENT FROM FNB (1100.00)	190010013752	0.00	1,100.00	2,756,206.10
30 Apr 2018	ADT CASH DEPOSIT FNB Dwidere (4000.00)	160010003115	9.60	4,000.00	2,760,206.10
30 Apr 2018	CASH DEPOSIT REF FNB NEWCAS (170.00)	440005599968	1.16	170.00	2,760,376.10
30 Apr 2018	FNB OB PMT	300010024982	0.00	3,750.00	2,764,126.10
30 Apr 2018	ATM ACC PAYMENT	190005531651	0.00	1,000.00	2,765,126.10
30 Apr 2018	ADT CASH DEPOSIT FNB Three (130.00)	250005516435	0.48	130.00	2,765,256.10
30 Apr 2018	FNB OB PMT	390001149987	0.00	2,002.85	2,767,258.95
30 Apr 2018	FNB OB PMT	150002621451	0.00	3,415.24	2,770,674.19
30 Apr 2018	FNB APP PAYMENT FROM FNB (3200.00)	230001203145	0.00	3,200.00	2,773,874.19
30 Apr 2018	CASH DEPOSIT REF FNB SANDTO (1100.00)	260006516864	6.38	1,100.00	2,774,974.19
30 Apr 2018	FNB APP PAYMENT FROM FNB (3472.00)	250001146591	0.00	3,472.00	2,778,446.19
30 Apr 2018	FNB OB PMT	170003506612	0.00	1,000.31	2,779,446.50
30 Apr 2018	ADT CASH DEPOSIT FNB 001661 (1000.00)	240010018822	2.40	1,000.00	2,780,446.50
30 Apr 2018	FNB OB PMT	300002703049	0.00	945.32	2,781,391.82
30 Apr 2018	FNB OB PMT	260001164553	0.00	3,542.22	2,784,934.04
30 Apr 2018	ADT CASH DEPOSIT FNB 006901 (600.00)	150003511123	1.44	600.00	2,785,534.04
30 Apr 2018	ADT CASH DEPOSIT FNB 006901 (600.00)	200010011674	1.44	600.00	2,786,134.04
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (1000.00)	310006181243	2.40	1,000.00	2,787,134.04
30 Apr 2018	ADT CASH DEPOSIT FNB 006561 (1000.00)	340005023878	2.40	1,000.00	2,788,134.04
30 Apr 2018	FNB APP PAYMENT FROM FNB (1366.00)	240003509282	0.00	1,366.00	2,789,500.04
30 Apr 2018	ADT CASH DEPOSIT FNB 026961 (420.00)	200010016277	1.20	420.00	2,789,920.04
30 Apr 2018	FNB APP PAYMENT FROM FNB (1600.00)	320002644732	0.00	1,600.00	2,791,520.04

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (1000.00)	200001170083	2.40	1,000.00	2,792,520.04
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (350.00)	220010010728	0.96	350.00	2,792,870.04
30 Apr 2018	FNB OB PMT	000002539911	0.00	16,250.35	2,809,120.39
30 Apr 2018	FNB APP PAYMENT FROM FNB (225.00)	120010002113	0.00	225.00	2,809,345.39
30 Apr 2018	FNB APP PAYMENT FROM FNB (2000.00)	240002703217	0.00	2,000.00	2,811,345.39
30 Apr 2018	FNB OB PMT	340001198146	0.00	3,560.38	2,814,905.77
30 Apr 2018	FNB OB PMT	270002428453	0.00	3,401.10	2,818,306.87
30 Apr 2018	CELL PMNT FROM	180010015525	0.00	620.00	2,818,926.87
30 Apr 2018	CELL PMNT FROM	200010015659	0.00	560.00	2,819,486.87
30 Apr 2018	ADT CASH DEPOSIT FNB 001291 (500.00)	260005552290	1.20	500.00	2,819,986.87
30 Apr 2018	ATM ACC PAYMENT	120010020073	0.00	1,000.00	2,820,986.87
30 Apr 2018	CELL PMNT FROM	210010012129	0.00	2,250.00	2,823,236.87
30 Apr 2018	FNB APP PAYMENT FROM FNB (2200.00)	230002653304	0.00	2,200.00	2,825,436.87
30 Apr 2018	FNB APP PAYMENT FROM FNB (165.72)	150003602252	0.00	165.72	2,825,602.59
30 Apr 2018	FNB APP PAYMENT FROM FNB (1147.76)	250003602237	0.00	1,147.76	2,826,750.35
30 Apr 2018	CELL PMNT FROM	180010006381	0.00	500.00	2,827,250.35
30 Apr 2018	CELL PMNT FROM	250001173124	0.00	1,400.00	2,828,650.35
30 Apr 2018	FNB APP PAYMENT FROM FNB (348.50)	200003600087	0.00	348.50	2,828,998.85
30 Apr 2018	FNB APP PAYMENT FROM FNB (1416.31)	080010001053	0.00	1,416.31	2,830,415.16
30 Apr 2018	FNB OB PMT	320005539756	0.00	300.00	2,830,715.16
30 Apr 2018	FNB APP PAYMENT FROM FNB (840.50)	200003600079	0.00	840.50	2,831,555.66
30 Apr 2018	FNB APP PAYMENT FROM FNB (2894.86)	230010001769	0.00	2,894.86	2,834,450.52
30 Apr 2018	FNB APP PAYMENT FROM FNB (1952.00)	230001201964	0.00	1,952.00	2,836,402.52
30 Apr 2018	ADT CASH DEPOSIT FNB Newcas (500.00)	210010024082	1.20	500.00	2,836,902.52
30 Apr 2018	ADT CASH DEPOSIT FNB 003141 (1000.00)	290005625693	2.40	1,000.00	2,837,902.52

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	FNB OB PMT	220001185315	0.00	2,800.00	2,840,702.52
30 Apr 2018	FNB OB PMT	260001200993	0.00	3,232.91	2,843,935.43
30 Apr 2018	CELL PMNT FROM	250010017288	0.00	2,000.00	2,845,935.43
30 Apr 2018	FNB OB PMT	130010006800	0.00	1,355.10	2,847,290.53
30 Apr 2018	ADJ CASH DEPOSIT FNB Protea (610.00)	140010006306	1.68	610.00	2,847,900.53
30 Apr 2018	FNB APP PAYMENT FROM FNB (1188.00)	260001135439	0.00	1,188.00	2,849,088.53
30 Apr 2018	FNB APP PAYMENT FROM FNB (1525.00)	310001169656	0.00	1,525.00	2,850,613.53
30 Apr 2018	FNB APP PAYMENT FROM FNB (1800.00)	280010019188	0.00	1,800.00	2,852,413.53
30 Apr 2018	FNB APP PAYMENT FROM FNB (900.00)	250010004245	0.00	900.00	2,851,313.53
30 Apr 2018	FNB OB PMT	430005563849	0.00	1,200.00	2,854,513.53
30 Apr 2018	FNB APP PAYMENT FROM FNB (1502.00)	160010006266	0.00	1,502.00	2,856,015.53
28 Apr 2018	GENERAL DR	90000023	12.51	-2,131,416.00	724,599.53
30 Apr 2018	FNB OB PMT	220003602341	0.00	686.75	725,286.28
30 Apr 2018	FNB OB PMT	230001145237	0.00	3,312.91	728,599.19
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036648	ABSA BANK 230003509909	0.00	9.21	728,608.40
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036539	ABSA BANK 160003503803	0.00	9.21	728,617.61
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037109	ABSA BANK 100003506003	0.00	9.21	728,626.82
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316962	230003606095	0.00	17.43	728,644.25
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 140718	ABSA BANK 340003508698	0.00	27.65	728,671.90
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035672	ABSA BANK 5592709000000000000000	0.00	42.00	728,713.90
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037103	ABSA BANK 240003602905	0.00	60.00	728,773.90
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 277538	JJ DLONGOLO 5578999	0.00	80.00	728,853.90
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036549	ABSA BANK 310003602894	0.00	85.00	728,938.90
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 118438	ABSA BANK 6109296000000000000000	0.00	100.00	729,038.90
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 156966	230010022823	0.00	100.00	729,138.90

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036652	ABSA BANK 5652239000000000000000	0.00	112.50	729,251.40
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036651	ABSA BANK 230003607317	0.00	130.00	729,381.40
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036654	ABSA BANK 1145220	0.00	131.00	729,512.40
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 156957	JG TSHABALALA 5167972	0.00	136.00	729,648.40
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036738	ABSA BANK 6078684	0.00	140.00	729,788.40
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 143027	CAPITEC 190010022043	0.00	150.00	729,938.40
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 082800	CAPITEC 240010018293	0.00	150.00	730,088.40
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036678	ABSA BANK 210010012863	0.00	150.00	730,238.40
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316950	320003604891	0.00	150.00	730,388.40
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316952	330003604884	0.00	150.00	730,538.40
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316957	250003604902	0.00	150.00	730,688.40
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132626	ABSA BANK 290005507479	0.00	164.00	730,852.40
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 022435	CAPITEC 400005658927	0.00	180.00	731,032.40
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 168413	CAPITEC 390003644546	0.00	200.00	731,232.40
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132585	ABSA BANK 53140063149	0.00	200.00	731,432.40
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 118444	ABSA BANK 280003056885	0.00	200.00	731,632.40
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 172191	CAPITEC 200010005775	0.00	200.00	731,832.40
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161991	U L ANGA 310005546834	0.00	200.00	732,032.40
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 156969	MJ DLAMINI 360005544636	0.00	207.00	732,239.40
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 109573	ABSA BANK 290005603930	0.00	210.00	732,449.40
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 238159	150003605800	0.00	215.25	732,664.65
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037010	ABSA BANK 6015802	0.00	217.00	732,881.65
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316961	240003606088	0.00	225.50	733,107.15
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035661	ABSA BANK 290005237820	0.00	235.00	733,342.15
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 238163	240003605783	0.00	235.75	733,577.90

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037006	ABSA BANK 6078702	0.00	237.00	733,814.90
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 195578	ME MASENGEMI 250005563221	0.00	238.00	734,052.90
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316965	150003606405	0.00	246.00	734,298.90
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316944	180003606553	0.00	246.00	734,544.90
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 118441	ABSA BANK 280005519724	0.00	250.00	734,794.90
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036524	ABSA BANK 6088980	0.00	250.00	735,044.90
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 032382	CAPITEC 310005581864	0.00	250.00	735,294.90
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316943	280003606546	0.00	266.50	735,561.40
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 130831	VG MABIZELA 0600 10015002	0.00	274.56	735,835.96
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316963	140003606112	0.00	276.75	736,112.71
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132596	ABSA BANK 1107486	0.00	285.00	736,397.71
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 277993	JN THABEDE 250006571702	0.00	296.00	736,693.71
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316942	280003606538	0.00	297.25	736,990.96
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 158217	CAPITEC 310005663035	0.00	300.00	737,290.96
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036715	ABSA BANK 250006110857	0.00	300.00	737,590.96
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037005	ABSA BANK 6015802000000000000000	0.00	300.00	737,890.96
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036829	ABSA BANK 400006584726	0.00	300.00	738,190.96
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 118446	ABSA BANK 5590267	0.00	300.00	738,490.96
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 118442	ABSA BANK 200008002313	0.00	300.00	738,790.96
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 117842	ABSA BANK 5135400000000000000000	0.00	300.00	739,090.96
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316951	330003604876	0.00	300.00	739,390.96
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 160875	S NYEMBE 280005504616	0.00	300.00	739,690.96
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 195580	MR NTSHANGASE 4002367	0.00	300.00	739,990.96
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 195581	MR NTSHANGASE 4003152	0.00	300.00	740,290.96
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 695642	230004104272	0.00	300.00	740,590.96

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 693801	310005518874	0.00	300.00	740,890.96
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 036457	CAPITEC 130010010117	0.00	300.00	741,190.96
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 609104	390005614549	0.00	300.00	741,490.96
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161395	MR MIDLAOSE 230005580090	0.00	312.00	741,802.96
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 053826	260003601347	0.00	315.19	742,118.15
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 238162	240003605817	0.00	328.00	742,446.15
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036523	ABSA BANK 6161823	0.00	330.57	742,776.72
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 691525	SO/BV 240006565471/MR MZWAKHE	0.00	336.00	743,112.72
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037115	ABSA BANK 120003602101	0.00	340.00	743,452.72
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 238138	230003605824	0.00	348.50	743,801.22
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 224590	330010019787	0.00	350.00	744,151.22
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 154513	CAPITEC 240007000791	0.00	350.00	744,501.22
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 137729	CAPITEC 170005560310	0.00	350.00	744,851.22
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161749	FM NKOSI 230006603083	0.00	350.00	745,201.22
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 693278	250006549013	0.00	350.00	745,551.22
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036674	ABSA BANK 270005585556	0.00	365.00	745,916.22
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 047206	CAPITEC 290005518096	0.00	366.00	746,282.22
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161356	340002430639	0.00	374.00	746,656.22
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316941	190003606521	0.00	379.25	747,035.47
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 195608	FW MNCUBE 310005590733	0.00	385.00	747,420.47
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037105	ABSA BANK 190003505962	0.00	390.00	747,810.47
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036642	ABSA BANK 190010025459	0.00	400.00	748,210.47
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036733	ABSA BANK 300006602635	0.00	400.00	748,610.47
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036566	ABSA BANK 240006530491	0.00	400.00	749,010.47
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 309306	36111120	0.00	400.00	749,410.47

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9601 SEQ 204087	HM KHOZA	0.00	400.00	749,810.47
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 561091	360006559195	0.00	400.00	750,210.47
30 Apr 2018	MAGTAPE CREDIT USER 9669 SEQ 547441	280010023289	0.00	406.86	750,617.33
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 195605	SH NOWENYA 6144305	0.00	411.00	751,028.33
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035670	ABSA BANK 100010001055	0.00	422.43	751,450.76
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132582	ABSA BANK 190010001658	0.00	450.00	751,900.76
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 574362	3515104	0.00	456.40	752,357.16
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 109574	ABSA BANK 130003511501	0.00	456.50	752,813.66
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036494	ABSA BANK 210006515036	0.00	467.40	753,281.06
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036538	ABSA BANK 270003505697	0.00	475.99	753,757.05
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036536	ABSA BANK 180003505680	0.00	475.99	754,233.04
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036537	ABSA BANK 250003505786	0.00	475.99	754,709.03
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037111	ABSA BANK 180003506027	0.00	475.99	755,185.02
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037193	ABSA BANK 210010012673	0.00	479.56	755,664.58
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 205542	250010012994	0.00	486.16	756,150.74
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 155679	CAPITEC 390005603948	0.00	500.00	756,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 035710	CAPITEC 250005146601	0.00	500.00	757,150.74
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 025999	CAPITEC 390006541748	0.00	500.00	757,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 279256	D NHILAPHO 38006598328	0.00	500.00	758,150.74
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 027845	250010024490	0.00	500.00	758,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 162598	CAPITEC F435 SECTION 6 MADAD	0.00	500.00	759,150.74
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 141151	JJ NKOSI 200005631031	0.00	500.00	759,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035448	ABSA BANK 51608490000000000000	0.00	500.00	760,150.74
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036649	ABSA BANK 270010007687	0.00	500.00	760,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035668	ABSA BANK 0006570240	0.00	500.00	761,150.74

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035675	ABSA BANK 150003510257	0.00	500.00	761,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035671	ABSA BANK 3517639	0.00	500.00	762,150.74
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036737	ABSA BANK 0006570264	0.00	500.00	762,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036825	ABSA BANK 250010011984	0.00	500.00	763,150.74
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036920	ABSA BANK 300006557086	0.00	500.00	763,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036614	ABSA BANK 320010014399	0.00	500.00	764,150.74
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036552	ABSA BANK 200005506571	0.00	500.00	764,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036672	ABSA BANK 220005500675	0.00	500.00	765,150.74
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 117841	ABSA BANK 250006044403	0.00	500.00	765,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 109576	ABSA BANK 220010000786	0.00	500.00	766,150.74
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 013525	ML NKOSI - 26000660918	0.00	500.00	766,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 176274	CAPITEC 170010025614	0.00	500.00	767,150.74
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 250825	CAPITEC 250010002736	0.00	500.00	767,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 195592	MJ VILAKAZI 310905677159	0.00	500.00	768,150.74
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 257378	CAPITEC 320005625936	0.00	500.00	768,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 196010	ZHIMCHUNU 310001168195	0.00	500.00	769,150.74
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 195602	FP MTSHALI 170004106255	0.00	500.00	769,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 220753	CAPITEC 53140063149	0.00	500.00	770,150.74
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 698148	220005042553	0.00	500.00	770,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 695101	250006174013	0.00	500.00	771,150.74
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 187095	CAPITEC 53140063149	0.00	500.00	771,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 701938	SOBY 5062609 T.C.MALINGA/MBS	0.00	500.00	772,150.74
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 036230	CAPITEC REF: 200005536032	0.00	500.00	772,650.74
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132622	ABSA BANK 340002447955	0.00	500.00	773,150.74
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 092970	CAPITEC 140010021156	0.00	503.00	773,653.74

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036732	ABSA BANK 6369050	0.00	520.00	774,173.74
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 221232	190010025574	0.00	530.75	774,704.49
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036620	ABSA BANK 120003230020	0.00	534.57	775,239.06
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 157327	CS KHANYLE 390005692487	0.00	537.00	775,776.06
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035659	ABSA BANK 170003700157	0.00	539.35	776,315.41
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 238141	250003605768	0.00	543.25	776,858.66
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 206157	V MALINDISA	0.00	550.00	777,408.66
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 255996	CE BUTHELEZI 380005652548	0.00	550.00	777,958.66
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 118445	ABSA BANK 240010004475	0.00	550.00	778,508.66
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 030345	CAPITEC 280006185209	0.00	553.00	779,061.66
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 134872	NT MADONSELA 320005553617	0.00	558.00	779,619.66
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037009	ABSA BANK 380005583149	0.00	563.00	780,182.66
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036731	ABSA BANK 5185652	0.00	570.00	780,752.66
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037630	ABSA BANK 320005547684	0.00	574.00	781,326.66
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 247972	110910025154	0.00	579.81	781,906.47
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 150554	230002296013	0.00	580.00	782,486.47
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 221960	CAPITEC 190010018272	0.00	598.48	783,084.95
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 030008	CAPITEC 260005151192	0.00	600.00	783,684.95
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 317052	280003507991	0.00	600.00	784,284.95
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036720	ABSA BANK 280006108953	0.00	600.00	784,884.95
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036714	ABSA BANK 280006054850	0.00	600.00	785,484.95
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036730	ABSA BANK 320002389502	0.00	600.00	786,084.95
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035669	ABSA BANK 250005621755	0.00	600.00	786,684.95
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037628	ABSA BANK 5185645	0.00	600.00	787,284.95
30 Apr 2018	MAGTAPE CREDIT USER 9558 SEQ 824358	INVESTTECPB100003700101	0.00	600.00	787,884.95

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036528	ABSA BANK 320005564804	0.00	600.00	788,484.95
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036526	ABSA BANK 130005516003	0.00	600.00	789,084.95
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 257379	CAPITEC 260010017842	0.00	600.00	789,684.95
30 Apr 2018	MAGTAPE CREDIT USER 9589 SEQ 013545	DE JAGER LB 260010012728	0.00	600.00	790,284.95
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 694412	180006136053	0.00	600.00	790,884.95
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 037306	CAPITEC 210005516605	0.00	600.00	791,484.95
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 597120	290003516548	0.00	600.00	792,084.95
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 193925	CAPITEC 240010023129	0.00	603.00	792,687.95
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 238148	230003605790	0.00	605.78	793,293.73
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 259229	CAPITEC 250010022619	0.00	610.00	793,903.73
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 150555	200003507381	0.00	610.00	794,513.73
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 150706	290010022548	0.00	612.00	795,125.73
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 102982	CAPITEC 280010022877	0.00	617.00	795,742.73
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035663	ABSA BANK 21000653273	0.00	620.00	796,362.73
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 312331	ANDRE SPIE 320003602887	0.00	622.92	796,985.65
30 Apr 2018	MAGTAPE CREDIT USER 0136 SEQ 102289	STANCOM - 805CFMS18116-001715	0.00	624.12	797,609.77
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 568944	160003605454	0.00	625.25	798,235.02
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 141261	ABSA BANK 200003508314	0.00	632.67	798,867.69
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 602552	260010022099	0.00	633.17	799,500.86
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 114473	270003511927	0.00	637.28	800,138.14
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037107	ABSA BANK 230010016742	0.00	650.00	800,788.14
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036550	ABSA BANK 29000246522	0.00	650.00	801,438.14
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 100803	MD MDAKI 290006514433	0.00	650.00	802,088.14
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 187011	CAPITEC 290002532496	0.00	650.00	802,738.14
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161212	190003515375	0.00	660.00	803,398.14

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 313464	230002640657- MURGH WATER ACCO	0.00	666.43	804,064.57
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132520	ABSA BANK 320003509637	0.00	683.46	804,748.03
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 157921	CAPTEC 310005177226	0.00	686.00	805,434.03
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037192	ABSA BANK 120010021006	0.00	687.97	806,122.00
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036628	ABSA BANK 3515961	0.00	700.00	806,822.00
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036529	ABSA BANK 370005597569	0.00	700.00	807,522.00
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036653	ABSA BANK 6641877	0.00	700.00	808,222.00
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 247899	CAPTEC 53140063149	0.00	700.00	808,922.00
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 695358	330005108884	0.00	700.00	809,622.00
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 626098	240010019614	0.00	700.00	810,322.00
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036521	ABSA BANK 270005600249	0.00	725.00	811,047.00
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 380712	290003513586	0.00	728.36	811,775.36
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036498	ABSA BANK 250010020548	0.00	731.31	812,506.67
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 163066	PS NKOSI 5511301	0.00	743.00	813,249.67
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036535	ABSA BANK 210010002294	0.00	746.50	813,996.17
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 195755	JE MSOMI 310005603619	0.00	750.00	814,746.17
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036734	ABSA BANK 53140063149	0.00	750.00	815,496.17
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132581	ABSA BANK 240002701732	0.00	750.00	816,246.17
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 315468	200003517414 UNIT 4	0.00	757.18	817,003.35
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 315470	280003517446 UNIT 6	0.00	757.18	817,760.53
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 313465	290003517597 UNIT 2	0.00	757.18	818,517.71
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 690534	SO/BV 6554327/MR SIPHO MLUNGIS	0.00	761.00	819,278.71
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036736	ABSA BANK 250010024585	0.00	765.00	820,043.71
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037301	ABSA BANK 280010024584	0.00	765.00	820,808.71
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 565412	7442 Set 5 - Acc- 3662025	0.00	770.00	821,578.71

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9589 SEQ 013546	FRENCH R 25778142	0.00	772.84	822,351.55
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036823	ABSA BANK 180010010906	0.00	773.00	823,124.55
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 089806	CAPITEC 260006560185	0.00	780.00	823,904.55
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 156925	250005515785	0.00	780.00	824,684.55
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036546	ABSA BANK 230010014721	0.00	782.00	825,466.55
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 093893	CAPITEC 29000524233	0.00	784.58	826,251.13
30 Apr 2018	MAGTAPE CREDIT USER 9558 SEQ 864314	INVESTTECPB350002683188	0.00	784.58	827,035.71
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 538787	200005121359	0.00	785.00	827,820.71
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 219687	HM ZULU 480005684848	0.00	800.00	828,620.71
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 150642	CAPITEC 350005611699	0.00	800.00	829,420.71
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 148313	150010020423	0.00	800.00	830,220.71
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036547	ABSA BANK 260010019608	0.00	800.00	831,020.71
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036919	ABSA BANK 280005595226	0.00	800.00	831,820.71
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037629	ABSA BANK 380005696925	0.00	800.00	832,620.71
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132586	ABSA BANK 180010015038	0.00	800.00	833,420.71
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 195612	DTS MVELASE 290005611339	0.00	800.00	834,220.71
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 225783	CAPITEC 250010019662	0.00	800.00	835,020.71
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 184799	CAPITEC 330010018789	0.00	800.00	835,820.71
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 694542	140005535350	0.00	800.00	836,620.71
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 032548	CAPITEC 240005661800	0.00	800.00	837,420.71
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 180158	CAPITEC 320010019893	0.00	800.17	838,220.88
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 642839	320010019497 - B J Kruger	0.00	805.00	839,025.88
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 701135	250005616391	0.00	810.00	839,835.88
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 311899	320010018796	0.00	816.00	840,651.88
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 257461	VJ MADIDE 300005691274	0.00	817.00	841,468.88

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 049861	170010023312	0.00	818.16	842,287.04
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316964	140005606070	0.00	820.00	843,107.04
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036716	ABSA BANK 270005646408	0.00	830.00	843,937.04
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037106	ABSA BANK 10024219	0.00	830.00	844,767.04
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161239	200001129121	0.00	830.00	845,597.04
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 315466	210003517365-UNIT 1	0.00	830.45	846,427.49
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 193438	CAPITEC 170010014204	0.00	840.00	847,267.49
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037104	ABSA BANK 210010015841	0.00	844.59	848,112.08
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036638	ABSA BANK 2004010000784	0.00	850.00	848,962.08
30 Apr 2018	MAGTAPE CREDIT USER 9665 SEQ 687923	170010020474 Jenika Kishun	0.00	853.82	849,815.90
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 041993	150010024011	0.00	854.00	850,669.90
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036542	ABSA BANK 53140063149	0.00	872.28	851,542.18
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 300990	120010003210	0.00	888.00	852,430.18
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 158855	350010023799	0.00	889.00	853,319.18
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 595223	190010019351	0.00	890.25	854,209.43
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 026627	310010017938-12MOUNTFORD	0.00	900.00	855,109.43
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 085909	CAPITEC 220010002337	0.00	900.00	856,009.43
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036540	ABSA BANK 60455100000000000000	0.00	900.00	856,909.43
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037007	ABSA BANK 380005587496	0.00	900.00	857,809.43
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132591	ABSA BANK 290010014149	0.00	900.00	858,709.43
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161450	PGT PHAKATHI 5564472	0.00	900.00	859,609.43
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 156924	280002572905	0.00	901.00	860,510.43
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161420	210010007707	0.00	906.72	861,417.15
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 202676	CAPITEC 160010020374	0.00	912.00	862,329.15
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036545	ABSA BANK 230010011752	0.00	920.31	863,249.46

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 158033	CAPITEC RATES 300001191816	0.00	921.67	864,171.13
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037296	ABSA BANK 270010001698	0.00	937.21	865,108.34
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132518	ABSA BANK 2700100019518	0.00	945.69	866,054.03
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 034657	320003518489	0.00	950.00	867,004.03
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 027468	260010024236	0.00	976.00	867,980.03
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 100797	270005632267	0.00	979.00	868,959.03
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 238160	160003605751	0.00	994.25	869,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 204071	LH Q'WABE 260005647314	0.00	1,000.00	870,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 247960	CAPITEC 210010019702	0.00	1,000.00	871,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 040265	CAPITEC 290005702807	0.00	1,000.00	872,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 042498	CAPITEC 230002635871	0.00	1,000.00	873,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 024858	CAPITEC 250005502653	0.00	1,000.00	874,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 249295	MR MTHEHWA 310005581914	0.00	1,000.00	875,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 145935	150010020514	0.00	1,000.00	876,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 165143	CAPITEC 180006526550	0.00	1,000.00	877,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 073765	CAPITEC 220010004903	0.00	1,000.00	878,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 168150	CAPITEC 250006502541	0.00	1,000.00	879,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 130830	TZ MEHLUNGU 410005584488	0.00	1,000.00	880,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036712	ABSA BANK 320006605499	0.00	1,000.00	881,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036645	ABSA BANK 190010015294	0.00	1,000.00	882,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 160866	PG ZONDO 5548110	0.00	1,000.00	883,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037008	ABSA BANK 240006622231	0.00	1,000.00	884,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035666	ABSA BANK 250010006539	0.00	1,000.00	885,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036626	ABSA BANK 310001189084	0.00	1,000.00	886,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037295	ABSA BANK 290005548663	0.00	1,000.00	887,953.28

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132572	ABSA BANK 1136521	0.00	1,000.00	888,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 118448	ABSA BANK 190010015864	0.00	1,000.00	889,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 378637	130010025057	0.00	1,000.00	890,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036531	ABSA BANK 1800057013520000000000	0.00	1,000.00	891,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036530	ABSA BANK 6161541	0.00	1,000.00	892,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035658	ABSA BANK 180010016077	0.00	1,000.00	893,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161990	DJNTOMBELA 320005508379	0.00	1,000.00	894,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 156946	M DLAMINI 260005511445	0.00	1,000.00	895,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161246	TC MBATHA TC MBATHA RATES	0.00	1,000.00	896,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 204091	LR MBANGENI 380005569569	0.00	1,000.00	897,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 044876	ABSA BANK 5155729000000000000000	0.00	1,000.00	898,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 195609	SW NYEMBE 320005644754	0.00	1,000.00	899,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 100792	DDV MCHONDWAN 330006140847	0.00	1,000.00	900,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 217106	CAPITEC 180010015814	0.00	1,000.00	901,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 188086	CAPITEC 230010022492	0.00	1,000.00	902,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9593 SEQ 000871	*250004104258	0.00	1,000.00	903,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9541 SEQ 054410	CASHFOCUS 210002526268	0.00	1,000.00	904,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 039309	CAPITEC 370006548926	0.00	1,000.00	905,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9378 SEQ 011363	PAYPROP 240001108426	0.00	1,000.00	906,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132629	ABSA BANK 280002482600	0.00	1,000.00	907,953.28
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 238771	CAPITEC 130010007204	0.00	1,002.00	908,955.28
30 Apr 2018	MAGTAPE CREDIT USER 9378 SEQ 011364	PAYPROP 240001146640	0.00	1,008.38	909,963.66
30 Apr 2018	MAGTAPE CREDIT USER 9378 SEQ 011362	PAYPROP 160010011375	0.00	1,013.60	910,977.26
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 613347	400002683886	0.00	1,015.00	911,992.26
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036824	ABSA BANK 250010022197	0.00	1,023.50	913,015.76

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 315469	280003517438 UNIT 5	0.00	1,025.85	914,041.61
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 315467	210006517407-UNIT 3	0.00	1,025.85	915,067.46
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 378635	190001120962	0.00	1,031.42	916,098.88
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 238147	170010016902	0.00	1,045.50	917,144.38
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 160870	JN SHONGWE 266005009721	0.00	1,050.00	918,194.38
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 032297	CAPITEC 190010021045	0.00	1,050.00	919,244.38
30 Apr 2018	MAGTAPE CREDIT USER 9541 SEQ 038333	CASHFOCUS ACC290010019767	0.00	1,052.38	920,296.76
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037011	ABSA BANK 300010004398	0.00	1,057.00	921,353.76
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 226272	CAPITEC 230010017732	0.00	1,080.00	922,433.76
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 315471	180006517453 UNIT 7	0.00	1,099.13	923,532.89
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 109577	ABSA BANK 270001202735	0.00	1,100.00	924,632.89
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 578531	REF 190001126811 Pentz	0.00	1,100.00	925,732.89
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 252015	320001404328	0.00	1,124.16	926,857.05
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132583	ABSA BANK 190010020914	0.00	1,125.00	927,982.05
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 238137	150010020910	0.00	1,137.75	929,119.80
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132589	ABSA BANK 220010012708	0.00	1,145.45	930,265.25
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 139672	CAPITEC 260010013783	0.00	1,150.00	931,415.25
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037293	ABSA BANK 330005589366	0.00	1,150.00	932,565.25
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132523	ABSA BANK 270010024724	0.00	1,150.00	933,715.25
30 Apr 2018	MAGTAPE CREDIT USER 2285 SEQ 031172	SAPOLISIE 90 PAYMENT 20180430	0.00	1,151.40	934,866.65
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 286370	140010003071	0.00	1,161.85	936,028.50
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161326	XE MATHE 340005594359	0.00	1,170.00	937,198.50
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 190069	CAPITEC 260010019814	0.00	1,176.67	938,375.17
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 117839	ABSA BANK 200010016871	0.00	1,182.45	939,557.62
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 315111	090002540002-UNIT 4 PAPER HOU	0.00	1,189.66	940,747.28

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036651	ABSA BANK 2637029	0.00	1,191.00	941,938.28
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 224592	280010019782	0.00	1,200.00	943,138.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036680	ABSA BANK 230010023725	0.00	1,200.00	944,338.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036679	ABSA BANK 1117140	0.00	1,200.00	945,538.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036564	ABSA BANK 290010018686	0.00	1,200.00	946,738.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 117831	ABSA BANK 0010022890	0.00	1,200.00	947,938.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 141259	ABSA BANK 230001150817	0.00	1,200.00	949,138.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036522	ABSA BANK 370006628868	0.00	1,200.00	950,338.28
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161252	MA DLAMINI 330006596665	0.00	1,200.00	951,538.28
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 194596	GM SHABALALA 330005651529	0.00	1,200.00	952,738.28
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 701893	SOBYI 180005130521/MR SIFISO J	0.00	1,200.00	953,938.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132620	ABSA BANK 260001148705	0.00	1,200.00	955,138.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036527	ABSA BANK 230006524453	0.00	1,201.00	956,339.28
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 022350	260002581508	0.00	1,205.00	957,544.28
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035674	ABSA BANK 230003511436	0.00	1,212.00	958,756.28
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 235036	250010024920	0.00	1,212.44	959,968.72
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035664	ABSA BANK 160010015291	0.00	1,217.89	961,186.61
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 055041	CAPITEC 260001225149	0.00	1,230.60	962,417.21
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037191	ABSA BANK 120010007310	0.00	1,238.73	963,655.94
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 117840	ABSA BANK 220001106394	0.00	1,250.00	964,905.94
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161431	200010015774	0.00	1,256.00	966,161.94
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037120	ABSA BANK 170010015144	0.00	1,271.54	967,433.48
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 153234	CAPITEC 31000557435	0.00	1,275.00	968,708.48
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316986	180001128030	0.00	1,286.99	969,995.47
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 632936	190010021755	0.00	1,288.00	971,283.47

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036497	ABSA BANK 260001715628	0.00	1,296.01	972,579.48
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 148715	CAPITEC 340001199854	0.00	1,300.00	973,879.48
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036499	ABSA BANK 250002532930	0.00	1,300.00	975,179.48
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 117832	ABSA BANK 1212530	0.00	1,300.00	976,479.48
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036662	ABSA BANK 170010007661	0.00	1,301.00	977,780.48
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036643	ABSA BANK 230001132573	0.00	1,315.00	979,095.48
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036821	ABSA BANK 220003517622	0.00	1,318.54	980,414.02
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 317063	150001145510	0.00	1,334.27	981,748.29
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 144785	210010016641	0.00	1,350.00	983,098.29
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 227122	CAPITEC 280010015827	0.00	1,362.95	984,461.24
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037114	ABSA BANK 240001135478	0.00	1,366.00	985,827.24
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036665	ABSA BANK 240006572261	0.00	1,385.00	987,212.24
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161332	260001101886	0.00	1,385.78	988,598.02
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 317064	200001209113	0.00	1,389.78	989,987.80
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 118447	ABSA BANK 1191397	0.00	1,400.00	991,387.80
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 109578	ABSA BANK 120010005090	0.00	1,400.00	992,787.80
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 701941	SO/BY 210005566600/M	0.00	1,400.00	994,187.80
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 051298	CAPITEC 180002522603	0.00	1,402.00	995,589.80
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 220363	260010025696	0.00	1,414.65	997,004.45
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 212973	CAPITEC 150010018500	0.00	1,416.00	998,420.45
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036646	ABSA BANK 110010003052	0.00	1,421.98	999,842.43
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 640846	100010023000	0.00	1,424.39	1,001,266.82
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037297	ABSA BANK 380002586897	0.00	1,436.22	1,002,703.04
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316979	210010015940	0.00	1,450.00	1,004,153.04
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 144586	180010015384	0.00	1,453.81	1,005,606.85

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 0724664	DIALSTAT 1500000146	0.00	1,463.40	1,007,070.25
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 321020	360010024996	0.00	1,481.70	1,008,551.95
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 140877	ABSA BANK 260002017719	0.00	1,492.00	1,010,043.95
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 204072	GN MOTLOUNG 300005575733	0.00	1,500.00	1,011,543.95
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 134604	170010015359	0.00	1,500.00	1,013,043.95
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 134605	300010019917	0.00	1,500.00	1,014,543.95
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036365	ABSA BANK 3649239	0.00	1,500.00	1,016,043.95
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 141260	ABSA BANK 330001183758	0.00	1,500.00	1,017,543.95
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 118443	ABSA BANK 260001114236	0.00	1,500.00	1,019,043.95
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 140717	ABSA BANK 180010023800	0.00	1,500.00	1,020,543.95
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036519	ABSA BANK 160010005078	0.00	1,500.00	1,022,043.95
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 204094	VV MTHEMBU 320005605946	0.00	1,500.00	1,023,543.95
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 307576	210010017557	0.00	1,500.00	1,025,043.95
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 694970	360006654814	0.00	1,500.00	1,026,543.95
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 701392	360005683442	0.00	1,500.00	1,028,043.95
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 700504	130010011362	0.00	1,500.00	1,029,543.95
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037119	ABSA BANK 1700003516280	0.00	1,506.00	1,031,049.95
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 130821	230010014341	0.00	1,509.00	1,032,558.95
30 Apr 2018	MAGTAPE CREDIT USER 9589 SEQ 013547	FULL GOSPEL CH 360002244966 VO	0.00	1,521.00	1,034,079.95
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132595	ABSA BANK 10001754	0.00	1,530.78	1,035,610.73
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 156849	360001192489	0.00	1,540.58	1,037,151.31
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 637722	210010025535	0.00	1,572.00	1,040,286.66
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 238167	260003605744	0.00	1,599.21	1,041,885.87
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036568	ABSA BANK 200010014652	0.00	1,600.00	1,043,485.87

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 008360	160010025456	0.00	1,600.00	1,045,085.87
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 601726	350001227795	0.00	1,600.00	1,046,685.87
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 238161	240003605775	0.00	1,606.18	1,048,292.05
30 Apr 2018	MAGTAPE CREDIT USER 9589 SEQ 013548	VAN ROOYEN E J 270001117743	0.00	1,630.00	1,049,922.05
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132590	ABSA BANK 330010003849	0.00	1,648.01	1,051,570.06
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132587	ABSA BANK 290002679222	0.00	1,650.00	1,053,220.06
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 172533	CAPITEC 240010017428	0.00	1,650.00	1,054,870.06
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036650	ABSA BANK 1200760 Peruma S	0.00	1,654.27	1,056,524.33
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036631	ABSA BANK 240001171663	0.00	1,660.00	1,058,184.33
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 304360	170010017041	0.00	1,668.00	1,059,852.33
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 204068	260001131628	0.00	1,680.00	1,061,532.33
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036525	ABSA BANK 240005647353	0.00	1,680.00	1,063,212.33
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035447	ABSA BANK 1107736	0.00	1,680.30	1,064,892.63
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036500	ABSA BANK 330001129579	0.00	1,692.00	1,066,584.63
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 134835	CAPITEC 2300100223813	0.00	1,700.00	1,068,284.63
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 130823	AM DUMA 230005514164	0.00	1,700.00	1,069,984.63
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 109575	ABSA BANK 170001133351	0.00	1,700.00	1,071,684.63
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 690214	SOBY 5807494/MISS N	0.00	1,700.00	1,073,384.63
30 Apr 2018	MAGTAPE CREDIT USER 9589 SEQ 013549	NEERAHOO S 170010016175	0.00	1,711.75	1,075,096.38
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 378634	350002696974	0.00	1,725.85	1,076,822.23
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036828	ABSA BANK 230010014093	0.00	1,729.48	1,078,551.71
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036827	ABSA BANK 240001191372	0.00	1,742.00	1,080,293.71
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 062693	230001002677	0.00	1,746.36	1,082,040.07
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036548	ABSA BANK 260010019384	0.00	1,750.00	1,083,790.07
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 565336	120010005256	0.00	1,750.00	1,085,540.07

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 152918	1169960	0.00	1,756.28	1,087,296.35
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161240	270002630538	0.00	1,770.00	1,089,066.35
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 195628	3000001163245/H/AYRAJ	0.00	1,775.53	1,090,841.88
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 317005	2483232 NEWCASTLE AUTO	0.00	1,787.67	1,092,629.55
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 151975	CAPITEC 24000525625	0.00	1,800.00	1,094,429.55
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036671	ABSA BANK 2900004105598	0.00	1,800.00	1,096,229.55
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 232364	CAPITEC 180001010741	0.00	1,800.00	1,098,029.55
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161371	170010019260	0.00	1,803.79	1,099,833.34
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 249292	2100010017861	0.00	1,806.51	1,101,639.85
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 317055	200001225911	0.00	1,817.55	1,103,457.40
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 238150	260001227434	0.00	1,848.19	1,105,305.59
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037298	ABSA BANK 190001135085	0.00	1,851.00	1,107,156.59
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037012	ABSA BANK 1168083	0.00	1,856.00	1,109,012.59
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036620	ABSA BANK 190002205770	0.00	1,910.00	1,110,922.59
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036641	ABSA BANK 35000233776	0.00	1,914.00	1,112,836.59
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 132769	10023831	0.00	1,920.00	1,114,756.59
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035667	ABSA BANK 10001308	0.00	1,937.00	1,116,693.59
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 140719	ABSA BANK 220001163213	0.00	1,942.00	1,118,635.59
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036717	ABSA BANK 1109564	0.00	1,953.67	1,120,589.26
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035451	ABSA BANK 260010002877	0.00	1,976.00	1,122,565.26
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132619	ABSA BANK 300010013894	0.00	1,980.00	1,124,545.26
30 Apr 2018	MAGTAPE CREDIT USER 9589 SEQ 013550	DU PLESSIS C E 200001211176	0.00	1,997.35	1,126,542.61
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 092969	CAPITEC 190001106482	0.00	2,000.00	1,128,542.61
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036735	ABSA BANK 460005683749	0.00	2,000.00	1,130,542.61
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035673	ABSA BANK 110001102400	0.00	2,000.00	1,132,542.61

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 141262	ABSA BANK 1223945	0.00	2,000.00	1,134,542.61
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 140716	ABSA BANK 310001188771	0.00	2,000.00	1,136,542.61
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316954	220003512078	0.00	2,000.00	1,138,542.61
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 218008	CAPITEC 260001134242	0.00	2,000.00	1,140,542.61
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 204974	CAPITEC 200010018505	0.00	2,000.00	1,142,542.61
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 015146	260001174016	0.00	2,000.00	1,144,542.61
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 015147	430001173999	0.00	2,000.00	1,146,542.61
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 015148	270001174009	0.00	2,000.00	1,148,542.61
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132628	ABSA BANK 290010024916	0.00	2,000.00	1,150,542.61
30 Apr 2018	MAGTAPE CREDIT USER 9541 SEQ 054415	CASHFOCUS 220002560425	0.00	2,000.01	1,152,542.62
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037113	ABSA BANK 340001193972	0.00	2,008.00	1,154,550.62
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 315110	200002440170 UNIT 2 PAPER HOUS	0.00	2,044.97	1,156,595.59
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037110	ABSA BANK 280002205829	0.00	2,058.00	1,158,653.59
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132522	ABSA BANK 1223303	0.00	2,062.00	1,160,715.59
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 108239	CAPITEC 290010023819	0.00	2,078.00	1,162,793.59
30 Apr 2018	MAGTAPE CREDIT USER 9558 SEQ 864315	INVESTPCB340002441784	0.00	2,090.18	1,164,883.77
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161398	230001161390	0.00	2,100.00	1,166,983.77
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 140715	ABSA BANK 210001113480	0.00	2,100.00	1,169,083.77
30 Apr 2018	MAGTAPE CREDIT USER 9541 SEQ 054412	CASHFOCUS 220002548057	0.00	2,100.00	1,171,183.77
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036501	ABSA BANK 220001134115	0.00	2,104.00	1,173,287.77
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037294	ABSA BANK 110010001304	0.00	2,116.00	1,175,403.77
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 027479	250001146336	0.00	2,116.59	1,177,520.36
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 163059	260010016497	0.00	2,130.00	1,179,650.36
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036719	ABSA BANK 310001183228	0.00	2,140.00	1,181,790.36
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 195597	GM SHABALALA 350005155945	0.00	2,150.00	1,183,940.36

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 283110	350010024938	0.00	2,172.48	1,186,112.84
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037299	ABSA BANK 230001228421	0.00	2,200.00	1,188,312.84
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 117835	ABSA BANK 170010010541	0.00	2,200.00	1,190,512.84
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161305	320001186677	0.00	2,200.00	1,192,712.84
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 205545	110010005263	0.00	2,200.00	1,194,912.84
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 214944	CANONKWAZ 110010015163	0.00	2,208.08	1,197,120.92
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 246595	270001229753	0.00	2,220.00	1,199,340.92
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 582307	210001129072	0.00	2,220.00	1,201,560.92
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 198580	CAPITEC 270001105925	0.00	2,228.00	1,203,788.92
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 297765	230010001645	0.00	2,250.00	1,206,038.92
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036541	ABSA BANK 220010018341	0.00	2,250.00	1,208,288.92
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036520	ABSA BANK 230001186660	0.00	2,251.13	1,210,540.05
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 358194	240001148422	0.00	2,255.44	1,212,795.49
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 228271	CAPITEC 200010011294	0.00	2,260.00	1,215,055.49
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161439	250001214555	0.00	2,265.00	1,217,320.49
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036543	ABSA BANK 330001233397	0.00	2,266.00	1,219,586.49
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 079826	CAPITEC 210010018464	0.00	2,266.62	1,221,853.11
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036822	ABSA BANK 190010015278	0.00	2,272.10	1,224,125.21
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 109580	ABSA BANK 400001187897	0.00	2,279.46	1,226,404.67
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 141258	ABSA BANK 270001127437	0.00	2,294.81	1,228,699.48
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 478090	320010017798	0.00	2,299.53	1,230,999.01
30 Apr 2018	MAGTAPE CREDIT USER 9541 SEQ 054416	CASHFOCUS 220002601559	0.00	2,299.99	1,233,299.00
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037116	ABSA BANK 240001124613	0.00	2,300.00	1,235,599.00
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 135819	170100002044/HAWLEY LA	0.00	2,309.50	1,237,908.50
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 260211	260001108709	0.00	2,313.96	1,240,222.46

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 075621	CAPITEC 160010011480	0.00	2,315.00	1,242,537.46
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 038499	220001125907	0.00	2,330.00	1,244,867.46
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 041994	3500001186597	0.00	2,350.00	1,247,217.46
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 282422	240010003246	0.00	2,351.55	1,249,569.01
30 Apr 2018	MAGTAPE CREDIT USER 9589 SEQ 013551	VILLA OLGA 2251177	0.00	2,364.13	1,251,933.14
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161434	180001135092	0.00	2,370.00	1,254,303.14
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037300	ABSA BANK 2100001230326	0.00	2,375.12	1,256,678.26
30 Apr 2018	MAGTAPE CREDIT USER 9601 SEQ 156965	330001184590	0.00	2,384.66	1,259,062.92
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 203292	CAPITEC 180010018354	0.00	2,396.48	1,261,459.40
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 100154	CAPITEC 260001235726	0.00	2,398.84	1,263,858.24
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 118440	ABSA BANK 220010018390	0.00	2,400.00	1,266,258.24
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132632	ABSA BANK 180001108032	0.00	2,400.00	1,268,658.24
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 187888	CAPITEC 260001149810	0.00	2,402.29	1,271,060.53
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 026686	110010002203	0.00	2,410.00	1,273,470.53
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 027508	160010007017	0.00	2,423.00	1,275,893.53
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 554907	160001200128	0.00	2,425.42	1,278,318.95
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132627	ABSA BANK 260010018832	0.00	2,435.72	1,280,754.67
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 257468	16000115456	0.00	2,440.00	1,283,194.67
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 212850	CAPITEC 240010022469	0.00	2,460.00	1,285,654.67
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037112	ABSA BANK 280001127974	0.00	2,480.83	1,288,135.50
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 189162	CAPITEC 220001120577	0.00	2,490.83	1,290,626.33
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 224642	150010024151	0.00	2,500.00	1,293,126.33
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036713	ABSA BANK 200010010924	0.00	2,500.00	1,295,626.33
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036681	ABSA BANK 210001108191	0.00	2,500.00	1,298,126.33
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036533	ABSA BANK 250001235733	0.00	2,500.00	1,300,626.33

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9401 SEQ 161303	160001126032	0.00	2,500.00	1,303,126.33
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 187012	CAPITEC 180001105376	0.00	2,500.00	1,305,626.33
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 027473	230001184061	0.00	2,500.00	1,308,126.33
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 026656	270010003868	0.00	2,500.00	1,310,626.33
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 212870	CAPITEC 140010021800	0.00	2,548.36	1,313,174.69
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 141263	ABSA BANK 220010013862	0.00	2,548.71	1,315,723.40
30 Apr 2018	MAGTAPE CREDIT USER 9424 SEQ 036553	ABSA BANK 230001228132	0.00	2,560.00	1,318,283.40
30 Apr 2018	MAGTAPE CREDIT USER 9324 SEQ 037065	ABSA BANK 1129516	0.00	2,560.60	1,320,844.00
30 Apr 2018	MAGTAPE CREDIT USER 9401 SEQ 252867	160001152162	0.00	2,561.83	1,323,405.83
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 141091	170010017058	0.00	2,562.00	1,325,967.83
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037108	ABSA BANK 200001185065	0.00	2,596.00	1,328,563.83
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 205856	CAPITEC 200010003093	0.00	2,600.00	1,331,163.83
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 033560	ABSA BANK 290001223483	0.00	2,608.84	1,333,772.67
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037117	ABSA BANK 210010020932	0.00	2,613.35	1,336,386.02
30 Apr 2018	MAGTAPE CREDIT USER 9401 SEQ 161251	370001229746	0.00	2,633.33	1,339,019.35
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 206909	CAPITEC 340001109838	0.00	2,641.57	1,341,660.92
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 118439	ABSA BANK 210001200287	0.00	2,660.00	1,344,320.92
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 647250	240001149602	0.00	2,661.85	1,346,982.77
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 387335	070010016001	0.00	2,695.00	1,349,677.77
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035450	ABSA BANK 200001147651	0.00	2,700.00	1,352,377.77
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 204074	270001213039	0.00	2,708.98	1,355,086.75
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 117833	ABSA BANK 2600010015499	0.00	2,736.81	1,357,823.56
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 303827	210010010628	0.00	2,732.12	1,360,575.68
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132519	ABSA BANK 210010011857	0.00	2,738.12	1,363,333.80
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 126100	CAPITEC 120010005157	0.00	2,759.00	1,366,092.80

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132621	ABSA BANK 2500001129241	0.00	2,773.00	1,368,865.80
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 114472	2600001120979	0.00	2,798.63	1,371,664.43
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 062719	280010011789	0.00	2,800.00	1,374,464.43
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 241967	CAPITEC 180010020731	0.00	2,820.00	1,377,284.43
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 376535	170001145157	0.00	2,827.12	1,380,111.55
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132521	ABSA BANK 1227901	0.00	2,851.58	1,382,963.13
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036534	ABSA BANK 210001203216	0.00	2,854.00	1,385,817.13
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 384409	240001229255	0.00	2,888.72	1,388,705.85
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132623	ABSA BANK 270010012745	0.00	2,900.00	1,391,605.85
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161355	1223888	0.00	2,970.00	1,394,575.85
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 261029	180010002119	0.00	2,973.68	1,397,549.53
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 261033	160010018022	0.00	2,980.00	1,400,529.53
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161394	10000307 DD BIERMA	0.00	3,000.00	1,403,529.53
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316955	370003513899	0.00	3,000.00	1,406,529.53
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 316956	330001199580	0.00	3,000.00	1,409,529.53
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 315112	260002385603 COMPUTER PAPER	0.00	3,024.09	1,412,553.62
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 156962	270001185674	0.00	3,065.00	1,415,618.62
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 184960	CAPITEC 2200001104291	0.00	3,113.00	1,418,731.62
30 Apr 2018	MAGTAPE CREDIT USER 9541 SEQ 038338	CASHFOCUS 600100001200	0.00	3,114.40	1,421,846.02
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 225593	60010000053 KZN OILS (PTY) LTD	0.00	3,166.10	1,425,012.12
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036639	ABSA BANK 1125494	0.00	3,172.00	1,428,184.12
30 Apr 2018	MAGTAPE CREDIT USER 9589 SEQ 013552	PRADEEP MATHAS 150001160006	0.00	3,200.00	1,431,384.12
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 120103	280010017893	0.00	3,200.00	1,434,584.12
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 156882	2400001120249	0.00	3,200.00	1,437,784.12
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132625	ABSA BANK 210001157354	0.00	3,231.83	1,441,015.95

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161211	280001213857	0.00	3,259.00	1,444,274.95
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 123520	220002647412	0.00	3,285.55	1,447,560.50
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 117830	ABSA BANK 280010018776-AMZlets	0.00	3,300.00	1,450,860.50
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036826	ABSA BANK 150010000169	0.00	3,329.00	1,454,189.50
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036644	ABSA BANK 350002709587	0.00	3,400.00	1,457,589.50
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132388	ABSA BANK 250001111942	0.00	3,400.00	1,460,989.50
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 117834	ABSA BANK 270001153334	0.00	3,533.29	1,464,522.79
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 315472	3200011940851S GOLI TOUCAN PLA	0.00	3,693.04	1,468,215.83
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 565335	200010003440	0.00	3,700.00	1,471,915.83
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 568945	210002205731	0.00	3,700.00	1,475,615.83
30 Apr 2018	MAGTAPE CREDIT USER 9541 SEQ 054411	CASHFOCUS 300002573640	0.00	3,700.00	1,479,315.83
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 315371	F MOHAMMED190001160091	0.00	3,746.27	1,483,062.10
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 233566	CAPITEC 230001127854	0.00	3,802.00	1,486,864.10
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 195337	CAPITEC 200010017952	0.00	3,806.00	1,490,670.10
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 123521	260010013344	0.00	3,843.44	1,494,513.54
30 Apr 2018	MAGTAPE CREDIT USER 9610 SEQ 237697	CAPITEC 160001102470	0.00	3,850.00	1,498,363.54
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 124455	J & JA GLASER200001122126	0.00	3,901.68	1,502,265.22
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 255955	ACC NR: 140010017014	0.00	4,000.00	1,506,265.22
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161458	160010010235/J YNK STRE	0.00	4,020.00	1,510,285.22
30 Apr 2018	MAGTAPE CREDIT USER 0001 SEQ 035666	100010022150	0.00	4,087.55	1,514,372.77
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 161320	150001152011	0.00	4,100.00	1,518,472.77
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035449	ABSA BANK 12000116	0.00	4,198.00	1,522,670.77
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 037118	ABSA BANK 1111370	0.00	4,226.68	1,526,897.45
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 315370	F MOHAMMED250002217078	0.00	4,326.44	1,531,223.89
30 Apr 2018	MAGTAPE CREDIT USER 9378 SEQ 006234	PAYPROP 220010006932 UY	0.00	4,402.14	1,535,626.03

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036647	ABSA BANK.mnm250001181952	0.00	4,517.93	1,540,143.96
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 478089	170002537311	0.00	4,582.49	1,544,726.45
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 624805	310010019975	0.00	4,712.03	1,549,438.48
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132580	ABSA BANK 310001174094	0.00	4,750.00	1,554,188.48
30 Apr 2018	MAGTAPE CREDIT USER 9501 SEQ 204086	280001182755	0.00	5,000.00	1,559,188.48
30 Apr 2018	MAGTAPE CREDIT USER 9541 SEQ 038259	CASHFOCUS 130010005232	0.00	5,069.71	1,564,258.19
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 238760	MST AUTO 240001214604	0.00	5,139.00	1,569,397.19
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132584	ABSA BANK 53140063149	0.00	5,150.46	1,574,547.65
30 Apr 2018	MAGTAPE CREDIT USER 9378 SEQ 012382	PAYPROP 240010018335 ST	0.00	5,276.00	1,579,823.65
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 315463	160001116611-ALOE-GOLIFAMILY	0.00	6,206.33	1,586,029.98
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036640	ABSA BANK 150010015274	0.00	6,265.07	1,592,295.05
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 035676	ABSA BANK 270010013685	0.00	6,354.74	1,598,649.79
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 238761	MST AUTO 290010022738	0.00	6,909.00	1,605,558.79
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 238802	F MOHAMMED220010013912	0.00	7,449.63	1,613,008.42
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036718	ABSA BANK 260001150768	0.00	8,275.72	1,621,284.14
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 252014	250001207468	0.00	8,879.49	1,630,163.63
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 132624	ABSA BANK 11972930000000000000	0.00	11,169.97	1,641,333.60
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 478870	240010000796	0.00	11,418.69	1,652,752.29
30 Apr 2018	MAGTAPE CREDIT USER 9541 SEQ 010268	CASHFOCUS 240010013187	0.00	12,003.17	1,664,755.46
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 315092	F MOHAMMED260010001895	0.00	13,224.53	1,677,979.99
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 290604	25 000 1144 315	0.00	14,409.80	1,692,389.79
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 478869	330006156436	0.00	14,571.06	1,706,960.85
30 Apr 2018	MAGTAPE CREDIT USER 9541 SEQ 038337	CASHFOCUS 230001121139 DBM AIT	0.00	16,088.19	1,723,049.04
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036367	ABSA BANK 310002569185	0.00	17,399.79	1,740,448.83
30 Apr 2018	MAGTAPE CREDIT USER 9524 SEQ 036532	ABSA BANK 320001438722	0.00	20,389.83	1,760,838.66

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Apr 2018	MAGTAPE CREDIT USER 9541 SEQ 054414	CASHFOCUS 280002627816	0.00	40,200.00	1,801,038.66
30 Apr 2018	MAGTAPE CREDIT USER 9541 SEQ 054413	CASHFOCUS 2600013131319	0.00	50,000.00	1,851,038.66
30 Apr 2018	MAGTAPE CREDIT USER 9559 SEQ 170539	210010018316	0.00	51,602.00	1,902,641.66
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 226630	EASYPAY EASYP 2009000952	0.00	67,674.16	1,970,315.82
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 226130	EASYPAY EASYP 2008000534	0.00	76,672.39	2,046,988.21
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 227156	EASYPAY EASYP 2007000110	0.00	100,834.60	2,147,822.81
30 Apr 2018	MAGTAPE CREDIT USER 9663 SEQ 227714	EASYPAY EASYP 2010001356	0.00	184,321.19	2,332,144.00
30 Apr 2018	MAGTAPE CREDIT USER 0330 SEQ 205136	BASQ28 KZN: HEAL001154679	0.00	265,650.79	2,597,795.79
30 Apr 2018	MAGTAPE DEBIT USER 9663 SEQ 931623	EASYPAY EASYP 2008000609	12.51	-391.49	2,597,404.30
30 Apr 2018	MAGTAPE DEBIT USER 9663 SEQ 926554	EASYPAY EASYP 2010001243	12.51	-429.95	2,596,974.35
30 Apr 2018	MAGTAPE DEBIT USER 9663 SEQ 931841	EASYPAY EASYP 2009000940	12.51	-432.95	2,596,541.40
30 Apr 2018	MAGTAPE DEBIT USER 9663 SEQ 932691	EASYPAY EASYP 2007000283	12.51	-592.90	2,595,948.50
30 Apr 2018	53140063149		0.00	-3.06	2,595,254.82
30 Apr 2018	53140035974		0.00	3.06	2,599,257.88
30 Apr 2018	#INWARD UNPAID CHARGES		0.00	-242.10	2,599,015.78
30 Apr 2018	#VALUE ADDED SERV FEES		0.00	-94.93	2,598,920.85
30 Apr 2018	#SERVICE FEES		0.00	-650.41	2,598,270.44

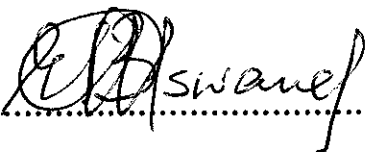
MUNICIPAL MANAGER'S QUALITY CERTIFICATE



I, **BE Mswane**, the Municipal Manager of **Newcastle Municipality**, hereby certify that the monthly budget statement; for the month of April of 2017/2018 financial year; have been prepared in accordance the Municipal Finance Management Act, No56 of 2003; and Regulation 27 of the Budget and Reporting Regulations.

Print Name : **BHEKANI ERROL MSWANE**

Municipal Manager : **NEWCASTLE MUNICIPALITY**

Signature : .....

Date :