

SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH TWELVE: 30 JUNE 2018: (T 6/1/1-2017/2018): BUDGET AND TREASURY OFFICE



REPORT TO THE NEWCASTLE MUNICIPAL COUNCIL

File Reference:
Report Number:

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Designation: Director: Budget and Financial Reporting

FOR CONSIDERATION

1st Level: PORTFOLIO COMMITTEE
2nd Level: EXECUTIVE COMMITTEE
3rd Level: COUNCIL

SUBJECT: JUNE 2018 MONTHLY SECTION71 REPORT

1. PURPOSE

The purpose of this report is to apprise the Finance Portfolio Committee, Executive Committee and Council of the monthly financial performance of the municipality as required by Section 71 of the Municipal Finance Management Act 56 of 2003 (MFMA) which states that; *"the accounting officer of a municipality must by no later than 10 working days after the end of the month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget"*.

1.1. Read together with regulation 28 of the MBRR which states that *"The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168 (1) of the Municipal Finance Management Act"*. This report is submitted to both the National and Provincial Treasuries in C Schedule format and through a series of MFMA returns that were designed for the purpose of uploading into the National Treasury database.

2. ANNEXURES

- 2.1. Financial Reports as at 30 June 2018
- 2.2. Eskom invoice for bulk
- 2.3. Grant register
- 2.4. Quality Certificate
- 2.5. uThukela Water Financial Performance report

3. ANALYSIS OF FINANCIAL RESULTS

It must be mentioned that the figures displayed on this report are provisional figures, as the municipality is still finalising the year end transactions. The report however is reflective of a more realistic picture of the finances of the municipality as most of the year-end transactions have been processed. The financial analysis comprise of the operating budget performance, capital budget performance, analysis of financial position as well as the cash flows. Major variances and those items with an impact on these categories are discussed in the analysis below.

Table C1: Monthly budget statements summary

The table below provides a high-level summation of the municipality's operating and capital budget and actuals to date, financial position and cash flow position.

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M12 June

| Description | 2016/17 | Budget Year 2017/18 | | | | | | | |
|--|------------------|---------------------|------------------|------------------|------------------|------------------|-----------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Financial Performance | | | | | | | | | |
| Property rates | 232,286 | 266,182 | 257,042 | 16,532 | 252,934 | 257,042 | (4,108) | -2% | 257,042 |
| Service charges | 948,273 | 990,210 | 1,000,827 | 82,287 | 962,401 | 1,000,827 | (38,426) | -4% | 1,000,827 |
| Investment revenue | 4,505 | 4,601 | 4,396 | 847 | 4,826 | 4,396 | 431 | 10% | 4,396 |
| Transfers and subsidies | 527,822 | 345,790 | 379,006 | 31,326 | 365,726 | 365,726 | - | - | 379,006 |
| Other own revenue | 37,579 | 43,583 | 56,559 | 5,243 | 40,372 | 56,559 | (16,187) | -29% | 56,559 |
| Total Revenue (excluding capital transfers and contributions) | 1,750,466 | 1,650,366 | 1,697,829 | 136,236 | 1,626,259 | 1,684,550 | (58,290) | -3% | 1,697,829 |
| Employee costs | 495,757 | 514,737 | 516,471 | 43,786 | 538,871 | 516,471 | 22,400 | 4% | 516,471 |
| Remuneration of Councillors | 20,389 | 23,219 | 23,219 | 895 | 21,527 | 23,219 | (1,692) | -7% | 23,219 |
| Depreciation & asset impairment | 472,110 | 247,895 | 494,895 | 37,477 | 452,759 | 494,895 | (42,136) | -9% | 494,895 |
| Finance charges | 65,784 | 47,135 | 47,348 | (8,092) | 35,355 | 47,348 | (11,992) | -25% | 47,348 |
| Materials and bulk purchases | 560,778 | 583,298 | 579,615 | 115,116 | 537,642 | 579,615 | (41,974) | -7% | 579,615 |
| Transfers and subsidies | - | - | - | - | - | - | - | - | - |
| Other expenditure | 388,709 | 315,797 | 448,361 | 237,871 | 511,520 | 448,361 | 63,159 | 14% | 448,361 |
| Total Expenditure | 2,003,528 | 1,732,082 | 2,109,909 | 427,053 | 2,097,674 | 2,109,909 | (12,234) | -1% | 2,109,909 |
| Surplus/(Deficit) | (253,062) | (81,716) | (412,079) | (290,817) | (471,415) | (425,359) | (46,056) | 11% | (412,079) |
| Transfers and subsidies - capital (monetary alloc | - | 229,854 | 214,313 | 40,292 | 158,481 | 158,481 | - | - | 214,313 |
| Contributions & Contributed assets | - | - | - | - | - | - | - | - | - |
| Surplus/(Deficit) after capital transfers & contributions | (253,062) | 148,138 | (197,767) | (250,525) | (312,934) | (266,878) | (46,056) | 17% | (197,767) |
| Share of surplus/ (deficit) of associate | (41,220) | - | - | - | - | - | - | - | - |
| Surplus/ (Deficit) for the year | (294,282) | 148,138 | (197,767) | (250,525) | (312,934) | (266,878) | (46,056) | 17% | (197,767) |
| Capital expenditure & funds sources | | | | | | | | | |
| Capital expenditure | 219,406 | 253,778 | 232,863 | 44,798 | 179,893 | 232,863 | (52,970) | -23% | 232,863 |
| Capital transfers recognised | 196,312 | 229,854 | 196,158 | 40,292 | 158,481 | 196,158 | (37,677) | -19% | 196,158 |
| Public contributions & donations | - | - | - | - | - | - | - | - | - |
| Borrowing | - | - | - | - | - | - | - | - | - |
| Internally generated funds | 23,094 | 23,924 | 36,705 | 4,506 | 21,412 | 36,705 | (15,293) | -42% | 36,705 |
| Total sources of capital funds | 219,406 | 253,778 | 232,863 | 44,798 | 179,893 | 232,863 | (52,970) | -23% | 232,863 |
| Financial position | | | | | | | | | |
| Total current assets | 572,491 | 317,136 | 366,759 | - | 794,427 | - | - | - | 366,759 |
| Total non current assets | 7,738,790 | 7,646,580 | 7,594,327 | - | 7,396,359 | - | - | - | 7,594,327 |
| Total current liabilities | 547,921 | 212,037 | 289,798 | - | 572,188 | - | - | - | 289,798 |
| Total non current liabilities | 606,837 | 534,708 | 556,511 | - | 559,033 | - | - | - | 556,511 |
| Community wealth/Equity | 7,156,524 | 7,216,971 | 7,114,776 | - | 7,059,566 | - | - | - | 7,114,776 |
| Cash flows | | | | | | | | | |
| Net cash from (used) operating | 233,689 | 290,793 | 210,646 | - | 209,574 | 198,585 | (10,989) | -6% | 210,646 |
| Net cash from (used) investing | (219,406) | (251,778) | (230,863) | - | (155,174) | (230,863) | (75,689) | 33% | (230,863) |
| Net cash from (used) financing | (8,347) | (31,738) | (30,118) | - | (47,889) | (30,118) | 17,770 | -59% | (30,118) |
| Cash/cash equivalents at the month/year end | 50,508 | 47,288 | 172 | - | 57,019 | (11,889) | (68,908) | 580% | 172 |
| Debtors & creditors analysis | | | | | | | | | |
| | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total |
| Debtors Age Analysis | | | | | | | | | |
| Total By Income Source | 128,411 | 29,709 | 27,486 | 24,912 | 24,318 | 23,196 | 121,553 | 803,025 | 1,182,611 |
| Creditors Age Analysis | | | | | | | | | |
| Total Creditors | 237,356 | 52,413 | 36,917 | 31,498 | 41,026 | - | 3,694 | 4,208 | 407,111 |

3.1. Operating budget performance - revenue

3.1.1 The municipality generated a total revenue of R1.626 billion of the adjusted budget of R1.697 billion, representing 95 percent. The variance between the year-to-date revenue budget and the actual revenue accrued for the same period amounts to R58.3 million, representing an under-performance of 3 percent. Reasons attributing to a variance of 3 percent are explained below.

- Service charges recorded an under-performance of R38.4 million (-4%) less than year-to-date budget of R1.0 billion for the period under review. The breakdown of the variance is as follows:

- Revenue from electricity under-performed by R45.9 million mainly due to down-scaling of SACC as well as low consumption. This was already included in the adjustments budget in anticipation that the company will recover.
- A further over-performance of R7.4 million relates to water, sanitation and refuse as compensation for the cold winter months as well as yearend journals

3.1.2 As at the end of twelfth month of the year, the municipality generated R365.7million for operational transfers and grants, and R158.5 million for capital transfers and grants. This is in line with the expected receipts as per the year-to-date budget as the budget was based on the National Treasury's Division of Revenue Act as well as the payment schedule.

3.1.3 The municipality generated R16.2 million (-29%) less revenue from sundry revenue than a year-to-date budget of R56.6 million for the period under review. The municipality did not receive revenue from the sale of properties as was expected. This was due to the delays experienced with the Deeds Office backlog.

3.2. Operating performance – expenditure

3.2.1 The summary of the operating expenditure is reflected in C1 and C4 tables of the Schedule C attached hereto. As at the end of June 2018, the municipality incurred the total expenditure of R2.1 billion of the adjusted budget of R2.109 billion, which represents 99 percent. The variance between the year-to-date budget and the actual expenditure incurred for the same period amounts to R12.2million, representing under-expenditure of 1 percent. Reasons for variances for various revenue sources are as follows:

- Employee costs recorded an over-expenditure of R22.4million (4%) when compared with a year-to-date budget of R516.5 million. The variance is attributable to overtime, acting allowances above bargaining threshold and as well as pension fund as a result of re-engineering process. The pension fund was adjusted upwards retrospectively by the Pension Fund from the date of appointment of each employee as a result of the re-engineering process.
- Councillors remuneration recorded an under-expenditure of R1.7million (-7%) when compared to a year-to-date budget of R23.2 million. The variance is attributed to the provision of EXCO members which were budgeted as full time but approved as such by MEC for CoGTA as part-time EXCO members.
- Depreciation recorded an under-expenditure of R42.1 million (-9%) when compared with a year-to-date budget of R494.9million. The under-performance relates to low capital expenditure in the current year as well as projects which are still classified as work in progress. These projects will only account for depreciation upon completion.
- Finance charges recorded an under-expenditure of R12million when compared with a year-to-date budget of R47.3million. The variance is attributable to arrangements made with the financial institutions to restructure and defer some of the interest repayments.

- Materials and bulk recorded under-expenditure of R42 million (-7%) when compared with a pro-rate-budget of R579.6 million. The under-expenditure relates to the bulk electricity due to down-scaling by SACC.
- Other expenditure recorded an over-expenditure of R63.2 million (14%) when compared with a year-to-date budget of R448.4 million. It was noted during the year-end process that bulk of invoices were submitted for payments, which invoices had no budget. Some of the over-expenditure relates R15.8 million for machinery hire, R16.9 million for maintenance roads sidewalks and storm water, R3.7 million ward committees, R4.8 million for telephone, R5 million for maintenance of water meters, R4.4 million for service connections, R5.4 million electricity distribution, R6 million for the water installations and reticulation.

3.3. Capital budget performance

3.2.2 The C5 table below reflects the municipality's capital programme in relation to capital expenditure by municipal vote, capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

3.2.3 Capital expenditure for the twelfth month of the financial year amounted to R179.9million, which represents 77 percent of the adjusted capital budget of R232.8 million. Comparison between the year-to-date budget of R232.8 million and actual expenditure for the period reflects an under expenditure of R52.9million which implies that the municipality spent 23 percent less than the budget for the same period. The under-expenditure on capital is due to slow procurement processes, cash-flow challenges, termination and poor performance of contractors as well as challenges with certain projects. It is further noted with concern that most of the departments recorded under-expenditure on capital budget at the end of the twelfth month of the financial year, with the exception of Civil Services, refer to table C3.

3.2.4 It is further noted with concern that grant funded projects recorded under-expenditure compared with a year-to-date budget of R196.1 million. These projects include Newcastle Library and Sidewalks projects funded from the NDPG and Arts and Culture grants respectively. Cognisance should be taken that failure to fully spend grants might result to National Treasury instituting processes to recall such grants at the end of the year. The municipality will have to assess the impact of the unspent conditional grants in the budget for 2018/19 financial year, and this render the 2018/19 budget not funded if not adequately addressed.

Table C5: Monthly budget statements – Capital Expenditure (municipal vote, standard classification and funding)

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M12 June

| Vote Description | Ref | Budget Year 2017/18 | | | | | | | | |
|--|-----|-------------------------------|--------------------|--------------------|-------------------|------------------|------------------|-----------------|----------------------|-----------------------|
| | | 2016/17 Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | 1 | | | | | | | | | |
| Multi-Year expenditure appropriation | 2 | | | | | | | | | |
| Vote 1 - CORPORATE SERVICES | | - | - | - | - | - | - | - | - | - |
| Vote 2 - COMMUNITY SERVICES | | - | - | - | - | - | - | - | - | - |
| Vote 3 - BUDGET AND TREASURY | | - | - | - | - | - | - | - | - | - |
| Vote 4 - MUNICIPAL MANAGER | | - | - | - | - | - | - | - | - | - |
| Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS | | - | - | - | - | - | - | - | - | - |
| Vote 6 - TECHNICAL SERVICES | | - | - | - | - | - | - | - | - | - |
| Vote 7 - ELECTRICAL AND MECHANICAL SERVICES | | - | - | - | - | - | - | - | - | - |
| Vote 8 - [NAME OF VOTE 8] | | - | - | - | - | - | - | - | - | - |
| Vote 9 - [NAME OF VOTE 9] | | - | - | - | - | - | - | - | - | - |
| Vote 10 - [NAME OF VOTE 10] | | - | - | - | - | - | - | - | - | - |
| Vote 11 - [NAME OF VOTE 11] | | - | - | - | - | - | - | - | - | - |
| Vote 12 - [NAME OF VOTE 12] | | - | - | - | - | - | - | - | - | - |
| Vote 13 - [NAME OF VOTE 13] | | - | - | - | - | - | - | - | - | - |
| Vote 14 - [NAME OF VOTE 14] | | - | - | - | - | - | - | - | - | - |
| Vote 15 - [NAME OF VOTE 15] | | - | - | - | - | - | - | - | - | - |
| Total Capital multi-year expenditure | 4,7 | - | - | - | - | - | - | - | - | - |
| Single Year expenditure appropriation | 2 | | | | | | | | | |
| Vote 1 - CORPORATE SERVICES | | - | - | 2,160 | 1,216 | 1,955 | 2,160 | (205) | -9% | 2,160 |
| Vote 2 - COMMUNITY SERVICES | | 7,323 | 17,705 | 15,975 | 1,279 | 8,912 | 15,975 | (7,062) | -44% | 15,975 |
| Vote 3 - BUDGET AND TREASURY | | 737 | 1,000 | - | - | - | - | - | - | - |
| Vote 4 - MUNICIPAL MANAGER | | 32 | 2,700 | - | - | - | - | - | - | - |
| Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS | | 49,224 | 55,795 | 53,193 | 8,376 | 36,701 | 53,193 | (16,491) | -31% | 53,193 |
| Vote 6 - TECHNICAL SERVICES | | 153,197 | 167,578 | 161,158 | 32,780 | 130,826 | 161,158 | (30,333) | -19% | 161,158 |
| Vote 7 - ELECTRICAL AND MECHANICAL SERVICES | | 8,893 | 9,000 | 378 | 1,147 | 1,499 | 378 | 1,121 | 297% | 378 |
| Vote 8 - [NAME OF VOTE 8] | | - | - | - | - | - | - | - | - | - |
| Vote 9 - [NAME OF VOTE 9] | | - | - | - | - | - | - | - | - | - |
| Vote 10 - [NAME OF VOTE 10] | | - | - | - | - | - | - | - | - | - |
| Vote 11 - [NAME OF VOTE 11] | | - | - | - | - | - | - | - | - | - |
| Vote 12 - [NAME OF VOTE 12] | | - | - | - | - | - | - | - | - | - |
| Vote 13 - [NAME OF VOTE 13] | | - | - | - | - | - | - | - | - | - |
| Vote 14 - [NAME OF VOTE 14] | | - | - | - | - | - | - | - | - | - |
| Vote 15 - [NAME OF VOTE 15] | | - | - | - | - | - | - | - | - | - |
| Total Capital single-year expenditure | 4 | 219,406 | 253,778 | 232,863 | 44,798 | 179,893 | 232,863 | (52,970) | -23% | 232,863 |
| Total Capital Expenditure | | 219,406 | 253,778 | 232,863 | 44,798 | 179,893 | 232,863 | (52,970) | -23% | 232,863 |
| Capital Expenditure - Functional Classification | | | | | | | | | | |
| Governance and administration | | 770 | 3,700 | 2,160 | 1,216 | 1,955 | 2,160 | (205) | -9% | 2,160 |
| Executive and council | | - | - | - | - | - | - | - | - | - |
| Finance and administration | | 738 | - | 2,160 | 1,216 | 1,955 | 2,160 | (205) | -9% | 2,160 |
| Internal audit | | 32 | 3,700 | - | - | - | - | - | - | - |
| Community and public safety | | 9,171 | 17,705 | 17,518 | 5,089 | 9,455 | 17,518 | (8,063) | -46% | 17,518 |
| Community and social services | | 4,715 | 17,705 | 14,972 | 4,141 | 8,048 | 14,972 | (6,924) | -46% | 14,972 |
| Sport and recreation | | 2,202 | - | 889 | 766 | 766 | 889 | (123) | -14% | 889 |
| Public safety | | 48 | - | 114 | 99 | 99 | 114 | (15) | -13% | 114 |
| Housing | | 2,206 | - | 1,544 | 84 | 543 | 1,544 | (1,001) | -65% | 1,544 |
| Health | | - | - | - | - | - | - | - | - | - |
| Economic and environmental services | | 126,477 | 108,784 | 78,868 | 10,545 | 46,849 | 78,868 | (32,020) | -41% | 78,868 |
| Planning and development | | 56,022 | 55,795 | 33,349 | 8,021 | 20,512 | 33,349 | (12,837) | -38% | 33,349 |
| Road transport | | 70,455 | 52,989 | 45,519 | 2,524 | 26,337 | 45,519 | (19,183) | -42% | 45,519 |
| Environmental protection | | - | - | - | - | - | - | - | - | - |
| Trading services | | 82,988 | 123,589 | 116,017 | 27,677 | 105,987 | 116,017 | (10,029) | -9% | 116,017 |
| Energy sources | | 9,367 | 9,000 | 378 | 1,147 | 1,499 | 378 | 1,121 | 297% | 378 |
| Water management | | 73,262 | 112,489 | 115,639 | 30,256 | 104,489 | 115,639 | (11,150) | -10% | 115,639 |
| Waste water management | | 358 | 2,100 | - | (3,726) | - | - | - | - | - |
| Waste management | | - | - | - | - | - | - | - | - | - |
| Other | | - | - | 18,300 | 271 | 15,646 | 18,300 | (2,654) | -15% | 18,300 |
| Total Capital Expenditure - Functional Classification | 3 | 219,406 | 253,778 | 232,863 | 44,798 | 179,893 | 232,863 | (52,970) | -23% | 232,863 |
| Funded by: | | | | | | | | | | |
| National Government | | 185,150 | 212,204 | 165,337 | 35,035 | 133,909 | 165,337 | (31,428) | -19% | 165,337 |
| Provincial Government | | 11,162 | 11,250 | 12,521 | 4,986 | 8,926 | 12,521 | (3,595) | -29% | 12,521 |
| District Municipality | | - | - | - | - | - | - | - | - | - |
| Other transfers and grants | | - | 6,400 | 18,300 | 271 | 15,646 | 18,300 | (2,654) | -15% | 18,300 |
| Transfers recognised - capital | | 196,312 | 229,854 | 196,158 | 40,292 | 158,481 | 196,158 | (37,677) | -19% | 196,158 |
| Public contributions & donations | 5 | - | - | - | - | - | - | - | - | - |
| Borrowing | 6 | - | - | - | - | - | - | - | - | - |
| Internally generated funds | | 23,094 | 23,924 | 36,705 | 4,506 | 21,412 | 36,705 | (15,293) | -42% | 36,705 |
| Total Capital Funding | | 219,406 | 253,778 | 232,863 | 44,798 | 179,893 | 232,863 | (52,970) | -23% | 232,863 |

3.4. Financial position

Table C6: Monthly budget statements – Financial Position

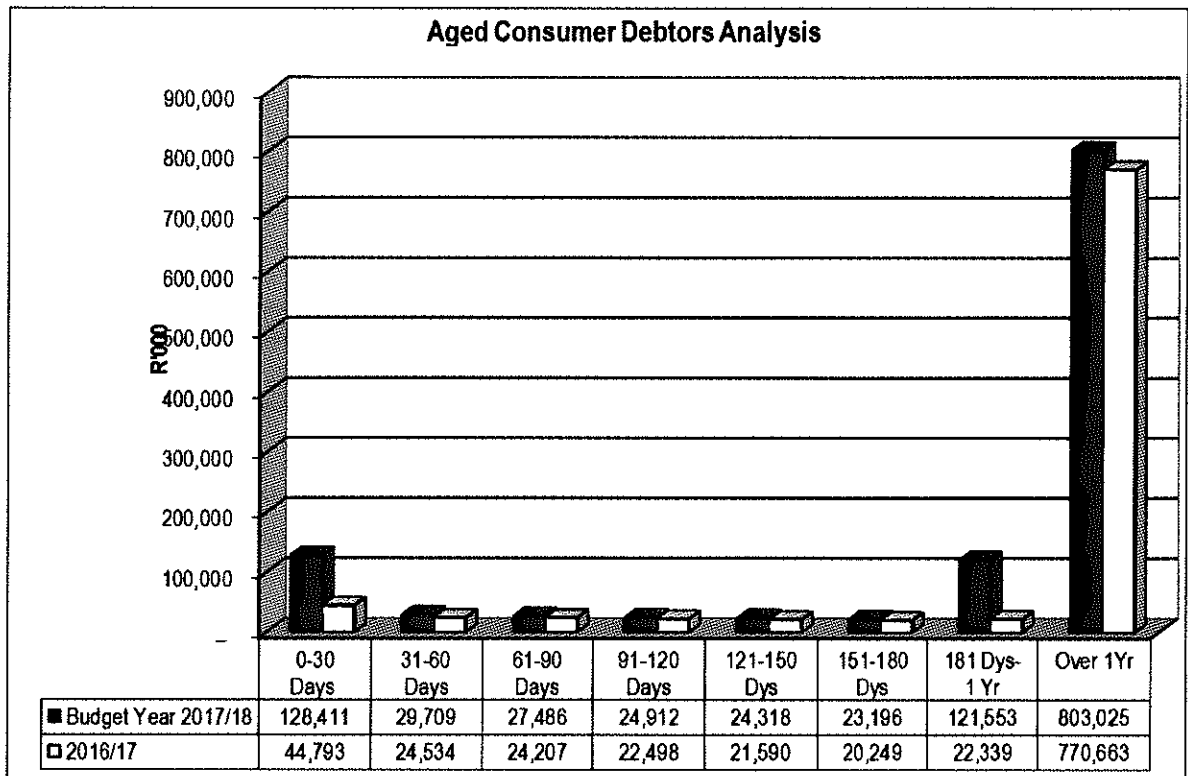
3.4.1 Table C6 below reflects the performance to date in relation to the financial position of the municipality.

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M12 June

| Description | Ref | 2016/17 | Budget Year 2017/18 | | | |
|--|-----|------------------|---------------------|------------------|------------------|--------------------|
| | | Audited Outcome | Original Budget | Adjusted Budget | YearTD actual | Full Year Forecast |
| R thousands | 1 | | | | | |
| ASSETS | | | | | | |
| Current assets | | | | | | |
| Cash | | 20,722 | 15,187 | - | 9,612 | - |
| Call investment deposits | | 29,785 | 32,101 | 172 | 47,407 | 172 |
| Consumer debtors | | 452,627 | 225,034 | 320,755 | 673,840 | 320,755 |
| Other debtors | | 54,128 | 31,166 | 31,166 | 51,145 | 31,166 |
| Current portion of long-term receivables | | 6 | - | - | 4 | - |
| Inventory | | 15,224 | 13,648 | 14,666 | 12,420 | 14,666 |
| Total current assets | | 572,491 | 317,136 | 366,759 | 794,427 | 366,759 |
| Non current assets | | | | | | |
| Long-term receivables | | - | - | - | - | - |
| Investments | | - | - | - | - | - |
| Investment property | | 365,272 | 281,493 | 365,267 | 365,272 | 365,267 |
| Investments in Associate | | 301,163 | 346,321 | 301,164 | 301,163 | 301,164 |
| Property, plant and equipment | | 7,056,677 | 7,005,862 | 6,913,700 | 6,716,697 | 6,913,700 |
| Agricultural | | - | - | - | - | - |
| Biological assets | | - | - | - | - | - |
| Intangible assets | | 8,687 | 6,877 | 7,204 | 5,758 | 7,204 |
| Other non-current assets | | 6,991 | 6,025 | 6,992 | 7,469 | 6,992 |
| Total non current assets | | 7,738,790 | 7,646,580 | 7,594,327 | 7,396,359 | 7,594,327 |
| TOTAL ASSETS | | 8,311,282 | 7,963,716 | 7,961,085 | 8,190,786 | 7,961,085 |
| LIABILITIES | | | | | | |
| Current liabilities | | | | | | |
| Bank overdraft | | - | - | - | - | - |
| Borrowing | | 32,171 | 32,002 | 32,002 | 32,002 | 32,002 |
| Consumer deposits | | 14,334 | 13,478 | 16,218 | 18,965 | 16,218 |
| Trade and other payables | | 495,200 | 160,101 | 235,277 | 514,895 | 235,277 |
| Provisions | | 6,216 | 6,455 | 6,300 | 6,325 | 6,300 |
| Total current liabilities | | 547,921 | 212,037 | 289,798 | 572,188 | 289,798 |
| Non current liabilities | | | | | | |
| Borrowing | | 447,450 | 397,125 | 397,125 | 399,730 | 397,125 |
| Provisions | | 159,386 | 137,583 | 159,386 | 159,302 | 159,386 |
| Total non current liabilities | | 606,837 | 534,708 | 556,511 | 559,033 | 556,511 |
| TOTAL LIABILITIES | | 1,154,758 | 746,745 | 846,309 | 1,131,220 | 846,309 |
| NET ASSETS | 2 | 7,156,524 | 7,216,971 | 7,114,776 | 7,059,566 | 7,114,776 |
| COMMUNITY WEALTH/EQUITY | | | | | | |
| Accumulated Surplus/(Deficit) | | 7,130,923 | 7,188,422 | 7,088,682 | 7,032,890 | 7,088,682 |
| Reserves | | 25,601 | 28,549 | 26,094 | 26,676 | 26,094 |
| TOTAL COMMUNITY WEALTH/EQUITY | 2 | 7,156,524 | 7,216,971 | 7,114,776 | 7,059,566 | 7,114,776 |

3.4.2 As at end the twelfth month of the financial year, the municipality showed a favourable equity position, with a net asset effect of R7.0 billion. While this picture looks good, it is however important to point out major reasons to such a favourable equity position, being consumer debtors and the property plant and equipment (assets), which cannot instantly be converted into cash. The following provides a closer look on some of critical financial position items:

- The municipality's debtors aging as reflected in table SC3 and the graph below is a total of R1.2 billion as at the end of the twelfth month. The bulk of this amount (R997 million) is debt owing for more than 90 days, while R884.9 million of the total debt is owed by households. It must be noted that the total figure of debtors is inclusive of indigent. Debtors seem to be accumulating in each and every month, it is recommended that the council also intervenes in this regard.



- Property Plant and Equipment (Assets) comprise of R6.7 billion of the total assets of R8.2 billion as reflected in table C6. These assets comprise of roads, community assets, water infrastructure, electricity infrastructure, other plants and equipment which the municipality has acquired for service delivery as well as for its own use. Service delivery of the municipal is majored by its ability to provide these services to communities. It is however important to note that the majority of these assets may not be easily converted to cash and cash equivalent.

3.4.3 As per AFS received from uThukela, the municipality's has an interest of 34 percent with the entity, representing an investment in associate of R301 million. This also cannot be converted into cash instantly, however its represents the value of the interest the municipality holds with the entity. It must further be noted that, the municipality has not received the Entity's financial statement for 30 June 2018 when compiling this report.

3.4.4 The municipality closed with a balance of cash and cash equivalent of R57 million as at the end of the twelfth month of the financial year. It must be noted that included in the investment is the housing development fund of R25 million which belongs to KZN Department of Human Settlements. Looking at the cash position as mentioned above the municipality is currently not in the position to cover it short-term obligations, including unspent conditional grants. The short-term obligations are sitting at R407.1 million as illustrated on SC4, while unspent conditional grants amount to R56 million, representing a cash short-fall of R431.1 million.

3.5. Cash flow analysis

Table C7: Monthly budget statements – Cash Flow

3.5.1 The municipality's cash flow position and cash/cash equivalent outcome is shown on the table below:

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M12 June

| Description | Ref | Budget Year 2017/18 | | | | | | | | |
|---|-----|-------------------------------|--------------------|--------------------|-------------------|------------------|------------------|-----------------|----------------------|-----------------------|
| | | 2016/17 Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | 1 | | | | | | | | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | | | | | | | |
| Receipts | | | | | | | | | | |
| Property rates | | 232,286 | 212,408 | 209,586 | | 180,280 | 209,586 | (29,306) | -14% | 209,586 |
| Service charges | | 832,111 | 845,575 | 817,706 | | 794,533 | 817,706 | (23,172) | -3% | 817,706 |
| Other revenue | | 12,805 | 27,367 | 40,757 | | 43,610 | 40,757 | 2,853 | 7% | 40,757 |
| Government - operating | | 317,832 | 339,640 | 379,006 | | 345,816 | 345,816 | - | | 379,006 |
| Government - capital | | 218,965 | 240,492 | 196,158 | | 217,288 | 217,288 | - | | 196,158 |
| Interest | | 14,835 | 8,373 | 9,374 | | 16,036 | 9,374 | 6,662 | 71% | 9,374 |
| Dividends | | | | - | | | - | - | | - |
| Payments | | | | | | | | | | |
| Suppliers and employees | | (1,329,362) | (1,335,927) | (1,394,594) | | (1,355,861) | (1,394,594) | (38,732) | 3% | (1,394,594) |
| Finance charges | | (65,784) | (47,135) | (47,348) | | (32,127) | (47,348) | (15,221) | 32% | (47,348) |
| Transfers and Grants | | | | - | | - | - | - | | - |
| NET CASH FROM/(USED) OPERATING ACTIVITIES | | 233,689 | 290,793 | 210,646 | - | 209,574 | 198,585 | (10,989) | -6% | 210,646 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | | |
| Receipts | | | | | | | | | | |
| Proceeds on disposal of PPE | | | 2,000 | 2,000 | | - | 2,000 | (2,000) | -100% | 2,000 |
| Decrease (increase) in non-current debtors | | - | - | - | | - | - | - | | - |
| Decrease (increase) other non-current receivables | | - | - | - | | - | - | - | | - |
| Decrease (increase) in non-current investments | | - | - | - | | - | - | - | | - |
| Payments | | | | | | | | | | |
| Capital assets | | (219,406) | (253,778) | (232,863) | | (155,174) | (232,863) | (77,689) | 33% | (232,863) |
| NET CASH FROM/(USED) INVESTING ACTIVITIES | | (219,406) | (251,778) | (230,863) | - | (155,174) | (230,863) | (75,689) | 33% | (230,863) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | | | | |
| Receipts | | | | | | | | | | |
| Short term loans | | - | - | - | | - | - | - | | - |
| Borrowing long term/refinancing | | - | - | - | | - | - | - | | - |
| Increase (decrease) in consumer deposits | | | 264 | 1,884 | | | 1,884 | (1,884) | -100% | 1,884 |
| Payments | | | | | | | | | | |
| Repayment of borrowing | | (8,347) | (32,002) | (32,002) | | (47,889) | (32,002) | 15,886 | -50% | (32,002) |
| NET CASH FROM/(USED) FINANCING ACTIVITIES | | (8,347) | (31,738) | (30,118) | - | (47,889) | (30,118) | 17,770 | -59% | (30,118) |
| NET INCREASE/ (DECREASE) IN CASH HELD | | | | | | | | | | |
| Cash/cash equivalents at beginning: | | 44,573 | 40,012 | 50,508 | | 50,508 | 50,508 | | | 50,508 |
| Cash/cash equivalents at month/year end: | | 50,508 | 47,288 | 172 | | 57,019 | (11,889) | | | 172 |

3.5.2 The municipality opened with a cash and cash equivalent balance of R50.5 million at the beginning of the financial year and closed with a balance of R57 million as at the end of June 2018, which represents a cash increase of R6.5 million.

3.5.3 Cash flows from operating activities yielded a net cash inflow of R209.6 million as result of receipts from services charges, property rates, government grants as well as other sundry receipts. This net cash inflows was after the municipality paid its suppliers for services rendered, remunerated its employees and paid the portion of the outstanding interest on loans.

3.5.4 Cash flows from investing activities recorded a cash outflow of R155.2 million. This was the actual cash used by the municipality to implement its capital budget over the past twelve months.

3.5.5 Cash flows from financing activities recorded a cash outflow of R47.9 million. This relates to the cash paid by the municipality to repay a capital portion of its long term loan.

4. CONCLUSION

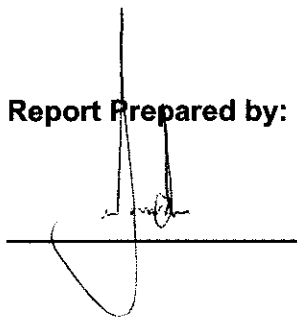
4.1. A stricter tone from top management and council committees is required in order to curb expenditure on the budget throughout the course of the year. The issues that still reflect variances in the budget performance report must be monitored and managed to ensure that the municipality operates within the approved budget.

4.2. Furthermore, the municipality should continue to explore and implement effective credit control measures in order to strengthen its cash base, especially from individual consumers. Other revenue enhancement strategies over and above those currently yielding revenue will have to be explored with a view to widen the revenue and cash base as these seem to be the solution to turn the cash-flow situation around.

5. RECOMMENDED

(a) That reports submitted in terms of Section 71 of the MFMA for the month ended 30 June be noted;

Report Prepared by:



Report seen by:


ME NKOSI
PORTFOLIO COUNCILLOR
BUDGET AND TREASURY OFFICE


BE HLONGWE
STRATEGIC EXECUTIVE DIRECTOR:
BUDGET AND TREASURY OFFICE

**NEWCASTLE
MUNICIPALITY**

2018 -07- 13

MAYOR'S OFFICE

MUNICIPAL MANAGER
2018 -07- 13
NEWCASTLE MUNICIPALITY

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M12 June

| Description | 2016/17 | Budget Year 2017/18 | | | | | | | |
|--|------------------|---------------------|------------------|------------------|------------------|------------------|-----------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Financial Performance | | | | | | | | | |
| Property rates | 232,286 | 266,182 | 257,042 | 16,532 | 252,934 | 257,042 | (4,108) | -2% | 257,042 |
| Service charges | 948,273 | 990,210 | 1,000,827 | 82,287 | 962,401 | 1,000,827 | (38,426) | -4% | 1,000,827 |
| Investment revenue | 4,505 | 4,601 | 4,396 | 847 | 4,826 | 4,396 | 431 | 10% | 4,396 |
| Transfers and subsidies | 527,822 | 345,790 | 379,006 | 31,326 | 365,726 | 365,726 | - | | 379,006 |
| Other own revenue | 37,579 | 43,583 | 56,559 | 5,243 | 40,372 | 56,559 | (16,187) | -29% | 56,559 |
| Total Revenue (excluding capital transfers and contributions) | 1,750,466 | 1,650,366 | 1,697,829 | 136,236 | 1,626,259 | 1,684,550 | (58,290) | -3% | 1,697,829 |
| Employee costs | 495,757 | 514,737 | 516,471 | 43,786 | 538,871 | 516,471 | 22,400 | 4% | 516,471 |
| Remuneration of Councillors | 20,389 | 23,219 | 23,219 | 895 | 21,527 | 23,219 | (1,692) | -7% | 23,219 |
| Depreciation & asset impairment | 472,110 | 247,895 | 494,895 | 37,477 | 452,759 | 494,895 | (42,136) | -9% | 494,895 |
| Finance charges | 65,784 | 47,135 | 47,348 | (8,092) | 35,355 | 47,348 | (11,992) | -25% | 47,348 |
| Materials and bulk purchases | 560,778 | 583,298 | 579,615 | 115,116 | 537,642 | 579,615 | (41,974) | -7% | 579,615 |
| Transfers and subsidies | - | - | - | - | - | - | - | | - |
| Other expenditure | 388,709 | 315,797 | 448,361 | 237,871 | 511,520 | 448,361 | 63,159 | 14% | 448,361 |
| Total Expenditure | 2,003,528 | 1,732,082 | 2,109,909 | 427,053 | 2,097,674 | 2,109,909 | (12,234) | -1% | 2,109,909 |
| Surplus/(Deficit) | (253,062) | (81,716) | (412,079) | (290,817) | (471,415) | (425,359) | (46,056) | 11% | (412,079) |
| Transfers and subsidies - capital (monetary allocations) | - | 229,854 | 214,313 | 40,292 | 158,481 | 158,481 | - | | 214,313 |
| Contributions & Contributed assets | - | - | - | - | - | - | - | | - |
| Surplus/(Deficit) after capital transfers & contributions | (253,062) | 148,138 | (197,767) | (250,525) | (312,934) | (266,878) | (46,056) | 17% | (197,767) |
| Share of surplus/ (deficit) of associate | (41,220) | - | - | - | - | - | - | | - |
| Surplus/ (Deficit) for the year | (294,282) | 148,138 | (197,767) | (250,525) | (312,934) | (266,878) | (46,056) | 17% | (197,767) |
| Capital expenditure & funds sources | | | | | | | | | |
| Capital expenditure | 219,406 | 253,778 | 232,863 | 44,798 | 179,893 | 232,863 | (52,970) | -23% | 232,863 |
| Capital transfers recognised | 196,312 | 229,854 | 196,158 | 40,292 | 158,481 | 196,158 | (37,677) | -19% | 196,158 |
| Public contributions & donations | - | - | - | - | - | - | - | | - |
| Borrowing | - | - | - | - | - | - | - | | - |
| Internally generated funds | 23,094 | 23,924 | 36,705 | 4,506 | 21,412 | 36,705 | (15,293) | -42% | 36,705 |
| Total sources of capital funds | 219,406 | 253,778 | 232,863 | 44,798 | 179,893 | 232,863 | (52,970) | -23% | 232,863 |
| Financial position | | | | | | | | | |
| Total current assets | 572,491 | 317,136 | 366,759 | | 794,427 | | | | 366,759 |
| Total non current assets | 7,738,790 | 7,646,580 | 7,594,327 | | 7,396,359 | | | | 7,594,327 |
| Total current liabilities | 547,921 | 212,037 | 289,798 | | 572,188 | | | | 289,798 |
| Total non current liabilities | 606,837 | 534,708 | 556,511 | | 559,033 | | | | 556,511 |
| Community wealth/Equity | 7,156,524 | 7,216,971 | 7,114,776 | | 7,059,566 | | | | 7,114,776 |
| Cash flows | | | | | | | | | |
| Net cash from (used) operating | 233,689 | 290,793 | 210,646 | - | 209,574 | 198,585 | (10,989) | -6% | 210,646 |
| Net cash from (used) investing | (219,406) | (251,778) | (230,863) | - | (155,174) | (230,863) | (75,689) | 33% | (230,863) |
| Net cash from (used) financing | (8,347) | (31,738) | (30,118) | - | (47,889) | (30,118) | 17,770 | -59% | (30,118) |
| Cash/cash equivalents at the month/year end | 50,508 | 47,288 | 172 | - | 57,019 | (11,889) | (68,908) | 580% | 172 |
| Debtors & creditors analysis | | | | | | | | | |
| | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total |
| Debtors Age Analysis | | | | | | | | | |
| Total By Income Source | 128,411 | 29,709 | 27,486 | 24,912 | 24,318 | 23,196 | 121,553 | 803,025 | 1,182,611 |
| Creditors Age Analysis | | | | | | | | | |
| Total Creditors | 237,356 | 52,413 | 36,917 | 31,498 | 41,026 | - | 3,694 | 4,208 | 407,111 |

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M12 June

| Description | Ref | Budget Year 2017/18 | | | | | | | | |
|--|----------|-------------------------|------------------|------------------|------------------|------------------|------------------|-----------------|----------------|--------------------|
| | | 2016/17 Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | 1 | | | | | | | | | |
| Revenue - Functional | | | | | | | | | | |
| Governance and administration | | 363,804 | 375,191 | 378,485 | 21,517 | 360,307 | 378,485 | (18,178) | -5% | 378,485 |
| Executive and council | | 8,514 | 8,151 | 12,063 | 3,257 | 11,473 | 12,063 | (590) | -5% | 12,063 |
| Finance and administration | | 355,290 | 367,040 | 366,422 | 18,260 | 348,834 | 366,422 | (17,588) | -5% | 366,422 |
| Internal audit | | - | - | - | - | - | - | - | - | - |
| Community and public safety | | 21,005 | 23,116 | 31,684 | 9,770 | 32,639 | 31,684 | 955 | 3% | 31,684 |
| Community and social services | | 8,865 | 4,297 | 9,867 | 8,622 | 18,274 | 9,867 | 8,407 | 85% | 9,867 |
| Sport and recreation | | 501 | 652 | 1,655 | 13 | 541 | 1,655 | (1,115) | -67% | 1,655 |
| Public safety | | 3,588 | 5,136 | 7,439 | 472 | 6,942 | 7,439 | (497) | -7% | 7,439 |
| Housing | | 7,991 | 12,968 | 12,665 | 661 | 6,836 | 12,665 | (5,830) | -46% | 12,665 |
| Health | | 61 | 63 | 57 | 1 | 47 | 57 | (11) | -19% | 57 |
| Economic and environmental services | | 90,023 | 249,523 | 247,290 | 16,519 | 109,277 | 178,178 | (68,901) | -39% | 247,290 |
| Planning and development | | 35,070 | 1,236 | 52,894 | 13,258 | 70,898 | 52,894 | 18,004 | 34% | 52,894 |
| Road transport | | 54,953 | 248,286 | 194,396 | 3,260 | 38,379 | 125,285 | (86,905) | -69% | 194,396 |
| Environmental protection | | - | - | - | - | - | - | - | - | - |
| Trading services | | 1,275,500 | 1,232,242 | 1,254,554 | 128,710 | 1,282,385 | 1,254,554 | 27,831 | 2% | 1,254,554 |
| Energy sources | | 679,610 | 750,879 | 771,346 | 47,903 | 718,633 | 771,346 | (52,713) | -7% | 771,346 |
| Water management | | 298,736 | 215,506 | 217,576 | 62,656 | 290,791 | 217,576 | 73,215 | 34% | 217,576 |
| Waste water management | | 184,598 | 171,271 | 176,072 | 8,924 | 176,687 | 176,072 | 615 | 0% | 176,072 |
| Waste management | | 112,557 | 94,586 | 89,560 | 9,228 | 96,274 | 89,560 | 6,714 | 7% | 89,560 |
| Other | 4 | 134 | 147 | 129 | 11 | 132 | 129 | 3 | 2% | 129 |
| Total Revenue - Functional | 2 | 1,750,466 | 1,880,220 | 1,912,142 | 176,528 | 1,784,740 | 1,843,031 | (58,290) | -3% | 1,912,142 |
| Expenditure - Functional | | | | | | | | | | |
| Governance and administration | | 420,546 | 300,787 | 433,810 | 143,932 | 541,588 | 433,810 | 107,778 | 25% | 433,810 |
| Executive and council | | 161,811 | 76,446 | 80,494 | 116,363 | 190,702 | 80,494 | 110,208 | 137% | 80,494 |
| Finance and administration | | 258,735 | 224,341 | 353,316 | 27,570 | 350,886 | 353,316 | (2,430) | -1% | 353,316 |
| Internal audit | | - | - | - | - | - | - | - | - | - |
| Community and public safety | | 241,346 | 213,542 | 172,660 | 22,845 | 181,581 | 172,660 | 8,922 | 5% | 172,660 |
| Community and social services | | 89,993 | 63,712 | 26,882 | 2,806 | 26,192 | 26,882 | (690) | -3% | 26,882 |
| Sport and recreation | | 60,663 | 59,424 | 63,180 | 9,120 | 68,213 | 63,180 | 5,033 | 8% | 63,180 |
| Public safety | | 63,060 | 63,377 | 56,584 | 5,775 | 58,141 | 56,584 | 1,556 | 3% | 56,584 |
| Housing | | 23,562 | 23,144 | 22,088 | 5,035 | 25,358 | 22,088 | 3,271 | 15% | 22,088 |
| Health | | 4,068 | 3,886 | 3,927 | 110 | 3,678 | 3,927 | (248) | -6% | 3,927 |
| Economic and environmental services | | 491,357 | 334,193 | 256,250 | 46,584 | 250,510 | 256,250 | (5,740) | -2% | 256,250 |
| Planning and development | | 23,043 | 26,057 | 25,603 | 2,699 | 24,167 | 25,603 | (1,436) | -6% | 25,603 |
| Road transport | | 468,225 | 308,009 | 230,647 | 43,885 | 226,343 | 230,647 | (4,304) | -2% | 230,647 |
| Environmental protection | | 89 | 127 | - | - | - | - | - | - | - |
| Trading services | | 891,335 | 883,240 | 1,246,869 | 213,673 | 1,123,847 | 1,246,869 | (123,022) | -10% | 1,246,869 |
| Energy sources | | 535,045 | 531,397 | 638,247 | 111,461 | 608,813 | 638,247 | (29,434) | -5% | 638,247 |
| Water management | | 229,329 | 277,556 | 479,972 | 83,835 | 383,390 | 479,972 | (96,582) | -20% | 479,972 |
| Waste water management | | 33,008 | 4,289 | 61,283 | 8,520 | 60,109 | 61,283 | (1,174) | -2% | 61,283 |
| Waste management | | 93,953 | 69,997 | 67,368 | 9,857 | 71,534 | 67,368 | 4,167 | 6% | 67,368 |
| Other | | 164 | 320 | 320 | 18 | 148 | 320 | (172) | -54% | 320 |
| Total Expenditure - Functional | 3 | 2,044,748 | 1,732,082 | 2,109,909 | 427,053 | 2,097,674 | 2,109,909 | (12,234) | -1% | 2,109,909 |
| Surplus/ (Deficit) for the year | | (294,282) | 148,138 | (197,767) | (250,525) | (312,934) | (266,878) | (46,056) | 17% | (197,767) |

KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M12 June

| Vote Description | Ref | 2016/17 | Budget Year 2017/18 | | | | | | | |
|---|----------|------------------|---------------------|------------------|------------------|------------------|------------------|-----------------|----------------|--------------------|
| | | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | | |
| Revenue by Vote | | | | | | | | | | |
| Vote 1 - CORPORATE SERVICES | 1 | 63,342 | 63,305 | 67,339 | 3,281 | 66,746 | 67,339 | (593) | -0.9% | 67,339 |
| Vote 2 - COMMUNITY SERVICES | | 126,512 | 107,288 | 107,320 | 19,517 | 130,826 | 130,812 | 14 | 0.0% | 107,320 |
| Vote 3 - BUDGET AND TREASURY | | 300,462 | 311,886 | 312,561 | 18,236 | 293,561 | 312,561 | (19,000) | -6.1% | 312,561 |
| Vote 4 - MUNICIPAL MANAGER | | - | - | 2,000 | - | - | 2,000 | (2,000) | -100.0% | 2,000 |
| Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN | | 43,195 | 14,351 | 70,584 | 13,931 | 77,865 | 121,527 | (43,661) | -35.9% | 70,584 |
| Vote 6 - TECHNICAL SERVICES | | 537,346 | 632,510 | 590,392 | 73,660 | 497,109 | 477,223 | 19,886 | 4.2% | 590,392 |
| Vote 7 - ELECTRICAL AND MECHANICAL SERVICES | | 679,610 | 750,879 | 761,946 | 47,903 | 718,633 | 731,569 | (12,936) | -1.8% | 761,946 |
| Vote 8 - [NAME OF VOTE 8] | | - | - | - | - | - | - | - | - | - |
| Vote 9 - [NAME OF VOTE 9] | | - | - | - | - | - | - | - | - | - |
| Vote 10 - [NAME OF VOTE 10] | | - | - | - | - | - | - | - | - | - |
| Vote 11 - [NAME OF VOTE 11] | | - | - | - | - | - | - | - | - | - |
| Vote 12 - [NAME OF VOTE 12] | | - | - | - | - | - | - | - | - | - |
| Vote 13 - [NAME OF VOTE 13] | | - | - | - | - | - | - | - | - | - |
| Vote 14 - [NAME OF VOTE 14] | | - | - | - | - | - | - | - | - | - |
| Vote 15 - [NAME OF VOTE 15] | | - | - | - | - | - | - | - | - | - |
| Total Revenue by Vote | 2 | 1,750,468 | 1,880,220 | 1,912,142 | 176,528 | 1,784,740 | 1,843,031 | (58,291) | -3.2% | 1,912,142 |
| Expenditure by Vote | | | | | | | | | | |
| Vote 1 - CORPORATE SERVICES | 1 | 136,869 | 69,300 | 141,615 | 119,695 | 239,523 | 141,615 | 97,909 | 69.1% | 141,615 |
| Vote 2 - COMMUNITY SERVICES | | 306,461 | 260,559 | 266,316 | 40,583 | 284,594 | 266,316 | 18,278 | 6.9% | 266,316 |
| Vote 3 - BUDGET AND TREASURY | | 198,546 | 164,891 | 169,788 | (3,563) | 162,888 | 169,788 | (6,900) | -4.1% | 169,788 |
| Vote 4 - MUNICIPAL MANAGER | | 76,542 | 60,251 | 65,833 | 13,249 | 70,952 | 65,833 | 5,120 | 7.8% | 65,833 |
| Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN | | 48,644 | 49,521 | 54,889 | 9,343 | 59,379 | 54,889 | 4,489 | 8.2% | 54,889 |
| Vote 6 - TECHNICAL SERVICES | | 678,965 | 593,483 | 771,299 | 136,285 | 671,525 | 771,299 | (99,774) | -12.9% | 771,299 |
| Vote 7 - ELECTRICAL AND MECHANICAL SERVICES | | 598,720 | 534,077 | 640,170 | 111,461 | 608,813 | 640,169 | (31,356) | -4.9% | 640,170 |
| Vote 8 - [NAME OF VOTE 8] | | - | - | - | - | - | - | - | - | - |
| Vote 9 - [NAME OF VOTE 9] | | - | - | - | - | - | - | - | - | - |
| Vote 10 - [NAME OF VOTE 10] | | - | - | - | - | - | - | - | - | - |
| Vote 11 - [NAME OF VOTE 11] | | - | - | - | - | - | - | - | - | - |
| Vote 12 - [NAME OF VOTE 12] | | - | - | - | - | - | - | - | - | - |
| Vote 13 - [NAME OF VOTE 13] | | - | - | - | - | - | - | - | - | - |
| Vote 14 - [NAME OF VOTE 14] | | - | - | - | - | - | - | - | - | - |
| Vote 15 - [NAME OF VOTE 15] | | - | - | - | - | - | - | - | - | - |
| Total Expenditure by Vote | 2 | 2,044,748 | 1,732,082 | 2,109,910 | 427,053 | 2,097,674 | 2,109,909 | (12,235) | -0.6% | 2,109,910 |
| Surplus/ (Deficit) for the year | 2 | (294,282) | 148,138 | (197,767) | (250,525) | (312,934) | (266,878) | (46,056) | 17.3% | (197,767) |

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

| Description | Ref | 2016/17 | Budget Year 2017/18 | | | | | | | |
|--|-----|------------------|---------------------|------------------|------------------|------------------|------------------|-----------------|----------------|--------------------|
| | | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | | |
| Revenue By Source | | | | | | | | | | |
| Property rates | | 232,286 | 266,182 | 257,042 | 16,532 | 252,934 | 257,042 | (4,108) | -2% | 257,042 |
| Service charges - electricity revenue | | 675,673 | 690,521 | 695,697 | 47,901 | 649,843 | 695,697 | (45,853) | -7% | 695,697 |
| Service charges - water revenue | | 135,672 | 151,001 | 156,489 | 16,242 | 156,568 | 156,489 | 79 | 0% | 156,489 |
| Service charges - sanitation revenue | | 80,093 | 85,212 | 90,221 | 8,922 | 90,849 | 90,221 | 628 | 1% | 90,221 |
| Service charges - refuse revenue | | 56,836 | 63,475 | 58,421 | 9,222 | 65,141 | 58,421 | 6,720 | 12% | 58,421 |
| Service charges - other | | - | - | - | - | - | - | - | - | - |
| Rental of facilities and equipment | | 7,278 | 8,059 | 7,856 | 641 | 7,815 | 7,856 | (42) | -1% | 7,856 |
| Interest earned - external investments | | 4,505 | 4,601 | 4,396 | 847 | 4,826 | 4,396 | 431 | 10% | 4,396 |
| Interest earned - outstanding debtors | | 10,330 | 12,573 | 12,446 | 582 | 11,595 | 12,446 | (851) | -7% | 12,446 |
| Dividends received | | - | - | - | - | - | - | - | - | - |
| Fines, penalties and forfeits | | 3,606 | 5,203 | 5,572 | 376 | 6,103 | 5,572 | 531 | 10% | 5,572 |
| Licences and permits | | 12 | 12 | 12 | 1 | 10 | 12 | (1) | -12% | 12 |
| Agency services | | - | - | - | - | - | - | - | - | - |
| Transfers and subsidies | | 527,822 | 345,790 | 379,006 | 31,326 | 365,726 | 365,726 | - | - | 379,006 |
| Other revenue | | 16,353 | 17,735 | 30,672 | 3,644 | 14,848 | 30,672 | (15,824) | -52% | 30,672 |
| Gains on disposal of PPE | | - | - | - | - | - | - | - | - | - |
| Total Revenue (excluding capital transfers and contributions) | | 1,750,466 | 1,650,366 | 1,697,829 | 136,236 | 1,626,259 | 1,684,550 | (58,290) | -3% | 1,697,829 |
| Expenditure By Type | | | | | | | | | | |
| Employee related costs | | 495,757 | 514,737 | 516,471 | 43,786 | 538,871 | 516,471 | 22,400 | 4% | 516,471 |
| Remuneration of councillors | | 20,389 | 23,219 | 23,219 | 895 | 21,527 | 23,219 | (1,692) | -7% | 23,219 |
| Debt impairment | | 100,304 | 101,807 | 154,666 | 110,196 | 137,597 | 154,666 | (17,069) | -11% | 154,666 |
| Depreciation & asset impairment | | 472,110 | 247,895 | 494,895 | 37,477 | 452,759 | 494,895 | (42,136) | -9% | 494,895 |
| Finance charges | | 65,784 | 47,135 | 47,348 | (8,092) | 35,355 | 47,348 | (11,992) | -25% | 47,348 |
| Bulk purchases | | 558,946 | 579,385 | 576,385 | 111,037 | 530,968 | 576,385 | (45,417) | -8% | 576,385 |
| Other materials | | 1,832 | 3,913 | 3,230 | 4,079 | 6,673 | 3,230 | 3,443 | 107% | 3,230 |
| Contracted services | | 61,246 | 22,203 | 41,022 | 21,040 | 53,171 | 41,022 | 12,149 | 30% | 41,022 |
| Transfers and subsidies | | - | - | - | - | - | - | - | - | - |
| Other expenditure | | 227,160 | 191,787 | 252,673 | 106,634 | 320,751 | 252,673 | 68,078 | 27% | 252,673 |
| Loss on disposal of PPE | | - | - | - | - | - | - | - | - | - |
| Total Expenditure | | 2,003,528 | 1,732,082 | 2,109,909 | 427,053 | 2,097,674 | 2,109,909 | (12,234) | -1% | 2,109,909 |
| Surplus/(Deficit) | | | | | | | | | | |
| Transfers and subsidies - capital (monetary allocations) (National / Provincial and District) | | (253,062) | (81,716) | (412,079) | (290,817) | (471,415) | (425,359) | (46,056) | 0 | (412,079) |
| Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) | | - | 229,854 | 214,313 | 40,292 | 158,481 | 158,481 | - | - | 214,313 |
| Transfers and subsidies - capital (in-kind - all) | | - | - | - | - | - | - | - | - | - |
| Surplus/(Deficit) after capital transfers & contributions | | (253,062) | 148,138 | (197,767) | (250,525) | (312,934) | (266,878) | | | (197,767) |
| Taxation | | | | | | | | | | |
| Surplus/(Deficit) after taxation | | (253,062) | 148,138 | (197,767) | (250,525) | (312,934) | (266,878) | | | (197,767) |
| Attributable to minorities | | - | - | - | - | - | - | - | - | - |
| Surplus/(Deficit) attributable to municipality | | (253,062) | 148,138 | (197,767) | (250,525) | (312,934) | (266,878) | | | (197,767) |
| Share of surplus/ (deficit) of associate | | (41,220) | - | - | - | - | - | - | - | - |
| Surplus/ (Deficit) for the year | | (294,282) | 148,138 | (197,767) | (250,525) | (312,934) | (266,878) | | | (197,767) |

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M12 June

| Vote Description | Ref | 2016/17 | | Budget Year 2017/18 | | | | | | |
|--|-----|-----------------|-----------------|---------------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | 1 | | | | | | | | | |
| Multi-Year expenditure appropriation | 2 | | | | | | | | | |
| Vote 1 - CORPORATE SERVICES | | - | - | - | - | - | - | - | - | - |
| Vote 2 - COMMUNITY SERVICES | | - | - | - | - | - | - | - | - | - |
| Vote 3 - BUDGET AND TREASURY | | - | - | - | - | - | - | - | - | - |
| Vote 4 - MUNICIPAL MANAGER | | - | - | - | - | - | - | - | - | - |
| Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS | | - | - | - | - | - | - | - | - | - |
| Vote 6 - TECHNICAL SERVICES | | - | - | - | - | - | - | - | - | - |
| Vote 7 - ELECTRICAL AND MECHANICAL SERVICES | | - | - | - | - | - | - | - | - | - |
| Vote 8 - [NAME OF VOTE 8] | | - | - | - | - | - | - | - | - | - |
| Vote 9 - [NAME OF VOTE 9] | | - | - | - | - | - | - | - | - | - |
| Vote 10 - [NAME OF VOTE 10] | | - | - | - | - | - | - | - | - | - |
| Vote 11 - [NAME OF VOTE 11] | | - | - | - | - | - | - | - | - | - |
| Vote 12 - [NAME OF VOTE 12] | | - | - | - | - | - | - | - | - | - |
| Vote 13 - [NAME OF VOTE 13] | | - | - | - | - | - | - | - | - | - |
| Vote 14 - [NAME OF VOTE 14] | | - | - | - | - | - | - | - | - | - |
| Vote 15 - [NAME OF VOTE 15] | | - | - | - | - | - | - | - | - | - |
| Total Capital Multi-year expenditure | 4,7 | - | - | - | - | - | - | - | - | - |
| Single Year expenditure appropriation | 2 | | | | | | | | | |
| Vote 1 - CORPORATE SERVICES | | - | - | 2,160 | 1,216 | 1,955 | 2,160 | (205) | -9% | 2,160 |
| Vote 2 - COMMUNITY SERVICES | | 7,323 | 17,705 | 15,975 | 1,279 | 8,912 | 15,975 | (7,062) | -44% | 15,975 |
| Vote 3 - BUDGET AND TREASURY | | 737 | 1,000 | - | - | - | - | - | - | - |
| Vote 4 - MUNICIPAL MANAGER | | 32 | 2,700 | - | - | - | - | - | - | - |
| Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS | | 49,224 | 55,795 | 53,193 | 8,376 | 36,701 | 53,193 | (16,491) | -31% | 53,193 |
| Vote 6 - TECHNICAL SERVICES | | 153,197 | 167,578 | 161,158 | 32,780 | 130,826 | 161,158 | (30,333) | -19% | 161,158 |
| Vote 7 - ELECTRICAL AND MECHANICAL SERVICES | | 8,893 | 9,000 | 378 | 1,147 | 1,499 | 378 | 1,121 | 297% | 378 |
| Vote 8 - [NAME OF VOTE 8] | | - | - | - | - | - | - | - | - | - |
| Vote 9 - [NAME OF VOTE 9] | | - | - | - | - | - | - | - | - | - |
| Vote 10 - [NAME OF VOTE 10] | | - | - | - | - | - | - | - | - | - |
| Vote 11 - [NAME OF VOTE 11] | | - | - | - | - | - | - | - | - | - |
| Vote 12 - [NAME OF VOTE 12] | | - | - | - | - | - | - | - | - | - |
| Vote 13 - [NAME OF VOTE 13] | | - | - | - | - | - | - | - | - | - |
| Vote 14 - [NAME OF VOTE 14] | | - | - | - | - | - | - | - | - | - |
| Vote 15 - [NAME OF VOTE 15] | | - | - | - | - | - | - | - | - | - |
| Total Capital single-year expenditure | 4 | 219,406 | 253,778 | 232,863 | 44,798 | 179,893 | 232,863 | (52,970) | -23% | 232,863 |
| Total Capital Expenditure | | 219,406 | 253,778 | 232,863 | 44,798 | 179,893 | 232,863 | (52,970) | -23% | 232,863 |
| Capital Expenditure - Functional Classification | | | | | | | | | | |
| Governance and administration | | 770 | 3,700 | 2,160 | 1,216 | 1,955 | 2,160 | (205) | -9% | 2,160 |
| Executive and council | | - | - | - | - | - | - | - | - | - |
| Finance and administration | | 738 | - | 2,160 | 1,216 | 1,955 | 2,160 | (205) | -9% | 2,160 |
| Internal audit | | 32 | 3,700 | - | - | - | - | - | - | - |
| Community and public safety | | 9,171 | 17,705 | 17,518 | 5,089 | 9,455 | 17,518 | (8,063) | -46% | 17,518 |
| Community and social services | | 4,715 | 17,705 | 14,972 | 4,141 | 8,048 | 14,972 | (6,924) | -46% | 14,972 |
| Sport and recreation | | 2,202 | - | 889 | 766 | 766 | 889 | (123) | -14% | 889 |
| Public safety | | 46 | - | 114 | 99 | 99 | 114 | (15) | -13% | 114 |
| Housing | | 2,206 | - | 1,544 | 84 | 543 | 1,544 | (1,001) | -65% | 1,544 |
| Health | | - | - | - | - | - | - | - | - | - |
| Economic and environmental services | | 126,477 | 108,784 | 78,868 | 10,545 | 46,849 | 78,868 | (32,020) | -41% | 78,868 |
| Planning and development | | 56,022 | 55,795 | 33,349 | 8,021 | 20,512 | 33,349 | (12,837) | -38% | 33,349 |
| Road transport | | 70,455 | 52,989 | 45,519 | 2,524 | 26,337 | 45,519 | (19,183) | -42% | 45,519 |
| Environmental protection | | - | - | - | - | - | - | - | - | - |
| Trading services | | 82,988 | 123,589 | 116,017 | 27,677 | 105,987 | 116,017 | (10,029) | -9% | 116,017 |
| Energy sources | | 9,367 | 9,000 | 378 | 1,147 | 1,499 | 378 | 1,121 | 297% | 378 |
| Water management | | 73,262 | 112,489 | 115,639 | 30,256 | 104,489 | 115,639 | (11,150) | -10% | 115,639 |
| Waste water management | | 358 | 2,100 | - | (3,726) | - | - | - | - | - |
| Waste management | | - | - | - | - | - | - | - | - | - |
| Other | | - | - | 18,300 | 271 | 15,646 | 18,300 | (2,654) | -15% | 18,300 |
| Total Capital Expenditure - Functional Classification | 3 | 219,406 | 253,778 | 232,863 | 44,798 | 179,893 | 232,863 | (52,970) | -23% | 232,863 |
| Funded by: | | | | | | | | | | |
| National Government | | 185,150 | 212,204 | 165,337 | 35,035 | 133,909 | 165,337 | (31,428) | -19% | 165,337 |
| Provincial Government | | 11,162 | 11,250 | 12,521 | 4,986 | 8,926 | 12,521 | (3,595) | -29% | 12,521 |
| District Municipality | | - | - | - | - | - | - | - | - | - |
| Other transfers and grants | | - | 6,400 | 18,300 | 271 | 15,646 | 18,300 | (2,654) | -15% | 18,300 |
| Transfers recognised - capital | | 196,312 | 229,854 | 196,158 | 40,292 | 158,481 | 196,158 | (37,677) | -19% | 196,158 |
| Public contributions & donations | 5 | - | - | - | - | - | - | - | - | - |
| Borrowing | 6 | - | - | - | - | - | - | - | - | - |
| Internally generated funds | | 23,094 | 23,924 | 36,705 | 4,506 | 21,412 | 36,705 | (15,293) | -42% | 36,705 |
| Total Capital Funding | | 219,406 | 253,778 | 232,863 | 44,798 | 179,893 | 232,863 | (52,970) | -23% | 232,863 |

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M12 June

| Description | Ref | 2016/17 | Budget Year 2017/18 | | | |
|--|-----|------------------|---------------------|------------------|------------------|--------------------|
| | | Audited Outcome | Original Budget | Adjusted Budget | YearTD actual | Full Year Forecast |
| R thousands | 1 | | | | | |
| ASSETS | | | | | | |
| Current assets | | | | | | |
| Cash | | 20,722 | 15,187 | - | 9,612 | - |
| Call investment deposits | | 29,785 | 32,101 | 172 | 47,407 | 172 |
| Consumer debtors | | 452,627 | 225,034 | 320,755 | 673,840 | 320,755 |
| Other debtors | | 54,128 | 31,166 | 31,166 | 51,145 | 31,166 |
| Current portion of long-term receivables | | 6 | - | - | 4 | - |
| Inventory | | 15,224 | 13,648 | 14,666 | 12,420 | 14,666 |
| Total current assets | | 572,491 | 317,136 | 366,759 | 794,427 | 366,759 |
| Non current assets | | | | | | |
| Long-term receivables | | - | - | - | - | - |
| Investments | | - | - | - | - | - |
| Investment property | | 365,272 | 281,493 | 365,267 | 365,272 | 365,267 |
| Investments in Associate | | 301,163 | 346,321 | 301,164 | 301,163 | 301,164 |
| Property, plant and equipment | | 7,056,677 | 7,005,862 | 6,913,700 | 6,716,697 | 6,913,700 |
| Agricultural | | - | - | - | - | - |
| Biological assets | | - | - | - | - | - |
| Intangible assets | | 8,687 | 6,877 | 7,204 | 5,758 | 7,204 |
| Other non-current assets | | 6,991 | 6,025 | 6,992 | 7,469 | 6,992 |
| Total non current assets | | 7,738,790 | 7,646,580 | 7,594,327 | 7,396,359 | 7,594,327 |
| TOTAL ASSETS | | 8,311,282 | 7,963,716 | 7,961,085 | 8,190,786 | 7,961,085 |
| LIABILITIES | | | | | | |
| Current liabilities | | | | | | |
| Bank overdraft | | - | - | - | - | - |
| Borrowing | | 32,171 | 32,002 | 32,002 | 32,002 | 32,002 |
| Consumer deposits | | 14,334 | 13,478 | 16,218 | 18,965 | 16,218 |
| Trade and other payables | | 495,200 | 160,101 | 235,277 | 514,895 | 235,277 |
| Provisions | | 6,216 | 6,455 | 6,300 | 6,325 | 6,300 |
| Total current liabilities | | 547,921 | 212,037 | 289,798 | 572,188 | 289,798 |
| Non current liabilities | | | | | | |
| Borrowing | | 447,450 | 397,125 | 397,125 | 399,730 | 397,125 |
| Provisions | | 159,386 | 137,583 | 159,386 | 159,302 | 159,386 |
| Total non current liabilities | | 606,837 | 534,708 | 556,511 | 559,033 | 556,511 |
| TOTAL LIABILITIES | | 1,154,758 | 746,745 | 846,309 | 1,131,220 | 846,309 |
| NET ASSETS | 2 | 7,156,524 | 7,216,971 | 7,114,776 | 7,059,566 | 7,114,776 |
| COMMUNITY WEALTH/EQUITY | | | | | | |
| Accumulated Surplus/(Deficit) | | 7,130,923 | 7,188,422 | 7,088,682 | 7,032,890 | 7,088,682 |
| Reserves | | 25,601 | 28,549 | 26,094 | 26,676 | 26,094 |
| TOTAL COMMUNITY WEALTH/EQUITY | 2 | 7,156,524 | 7,216,971 | 7,114,776 | 7,059,566 | 7,114,776 |

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M12 June

| Description | Ref | Budget Year 2017/18 | | | | | | | | |
|---|-----|-------------------------------|--------------------|--------------------|-------------------|------------------|------------------|-----------------|----------------------|-----------------------|
| | | 2016/17 Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | 1 | | | | | | | | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | | | | | | | |
| Receipts | | | | | | | | | | |
| Property rates | | 232,286 | 212,408 | 209,586 | | 180,280 | 209,586 | (29,306) | -14% | 209,586 |
| Service charges | | 832,111 | 845,575 | 817,706 | | 794,533 | 817,706 | (23,172) | -3% | 817,706 |
| Other revenue | | 12,805 | 27,367 | 40,757 | | 43,610 | 40,757 | 2,853 | 7% | 40,757 |
| Government - operating | | 317,832 | 339,640 | 379,006 | | 345,816 | 345,816 | - | - | 379,006 |
| Government - capital | | 218,965 | 240,492 | 196,158 | | 217,288 | 217,288 | - | - | 196,158 |
| Interest | | 14,835 | 8,373 | 9,374 | | 16,036 | 9,374 | 6,662 | 71% | 9,374 |
| Dividends | | | | | | | | | | |
| Payments | | | | | | | | | | |
| Suppliers and employees | | (1,329,362) | (1,335,927) | (1,394,594) | | (1,355,861) | (1,394,594) | (38,732) | 3% | (1,394,594) |
| Finance charges | | (65,784) | (47,135) | (47,348) | | (32,127) | (47,348) | (15,221) | 32% | (47,348) |
| Transfers and Grants | | | | | | | | | | |
| NET CASH FROM/(USED) OPERATING ACTIVITIES | | 233,689 | 290,793 | 210,646 | - | 209,574 | 198,585 | (10,989) | -6% | 210,646 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | | |
| Receipts | | | | | | | | | | |
| Proceeds on disposal of PPE | | | 2,000 | 2,000 | | - | 2,000 | (2,000) | -100% | 2,000 |
| Decrease (Increase) in non-current debtors | | - | - | - | | - | - | - | - | - |
| Decrease (increase) other non-current receivables | | - | - | - | | - | - | - | - | - |
| Decrease (increase) in non-current investments | | - | - | - | | - | - | - | - | - |
| Payments | | | | | | | | | | |
| Capital assets | | (219,406) | (253,778) | (232,863) | | (155,174) | (232,863) | (77,689) | 33% | (232,863) |
| NET CASH FROM/(USED) INVESTING ACTIVITIES | | (219,406) | (251,778) | (230,863) | - | (155,174) | (230,863) | (75,689) | 33% | (230,863) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | | | | |
| Receipts | | | | | | | | | | |
| Short term loans | | | | | | | | | | |
| Borrowing long term/refinancing | | | | | | | | | | |
| Increase (decrease) in consumer deposits | | | 264 | 1,884 | | | 1,884 | (1,884) | -100% | 1,884 |
| Payments | | | | | | | | | | |
| Repayment of borrowing | | (8,347) | (32,002) | (32,002) | | (47,889) | (32,002) | 15,886 | -50% | (32,002) |
| NET CASH FROM/(USED) FINANCING ACTIVITIES | | (8,347) | (31,738) | (30,118) | - | (47,889) | (30,118) | 17,770 | -59% | (30,118) |
| NET INCREASE/ (DECREASE) IN CASH HELD | | 5,935 | 7,276 | (50,336) | - | 6,512 | (62,396) | | | (50,336) |
| Cash/cash equivalents at beginning: | | 44,573 | 40,012 | 50,508 | | 50,508 | 50,508 | | | 50,508 |
| Cash/cash equivalents at month/year end: | | 50,508 | 47,288 | 172 | | 57,019 | (11,889) | | | 172 |

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - M12 June

| Ref | Description | Variance | Reasons for material deviations | Remedial or corrective steps/remarks |
|-----|--|---|--|---|
| 1 | <p>R. thousands</p> <p>Revenue By Source</p> <p>Fines, penalties and forfeits</p> <p>Other Revenue</p> <p>Licences and permits</p> <p>Service charges - refuse revenue</p> <p>Expenditure By Type</p> <p>Debt Impairment</p> <p>Contracted Services</p> <p>Other Material</p> <p>Finance charges</p> <p>Other expenditure</p> <p>Capital Expenditure</p> <p>Grant funded projects</p> <p>Internally funded projects</p> <p>Repairs and maintenance</p> | <p>10%</p> <p>-52%</p> <p>-12%</p> <p>12%</p> <p>-11%</p> <p>30%</p> <p>107%</p> <p>-25%</p> <p>27%</p> <p>-19%</p> <p>-23%</p> <p>4%</p> | <p>Strict law enforcement.</p> <p>Other revenue is dependent on levels of consumption and therefore fluctuates every month.</p> <p>Licences are dependent on the public's reaction, it fluctuates every month.</p> <p>Additional provision accounted for as a result of inidigent cleaning process</p> <p>Variance is mainly due to VIP Security payments</p> <p>Journals processed from Capex to Opex due to its nature</p> <p>An allowance to waiver the ABSA payment due</p> <p>Delays in the SCM process, particularly on appointment consultants, incapacity of contractors</p> <p>Most of projects rolled over from 2016/17, with no need for new SCM processes</p> <p>Under-budgeting due to cash-flow challenges</p> | <p>Fast track SCM processes and management of contractors</p> <p>None</p> <p>None</p> |
| 2 | <p>Financial Position</p> <p>Property Plant and Equipment</p> <p>Investment property</p> <p>Investment in Associate</p> <p>Consumer Debtors</p> <p>Trade and other payables</p> | <p>0%</p> <p>33%</p> <p>-59%</p> | <p>Slow capital expenditure and depreciation</p> <p>Revaluation, which was finalised after financial budget was approved</p> <p>Decrease in Net Asset Value of the Entity, which was confirmed after annual budget was approved</p> <p>Change in bad debt provision due to cleaning up of debtors and indigent books</p> <p>Error during annual budgeting</p> | <p>None</p> |
| 3 | <p>Cash Flow</p> <p>Net Cash from Operating Activities</p> <p>Net Cash Used from Investing Activities</p> <p>Net Cash Used from Financial Activities</p> | <p>0%</p> <p>33%</p> <p>-59%</p> | <p>Equitable Share and other grants bulk of it received early in the financial year</p> <p>Slow capital expenditure</p> <p>Based on amortisation schedules</p> | <p>None</p> |
| 4 | <p>Measureable performance</p> | | | |
| 5 | <p>Municipal Entities</p> | | | |

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - M12 June

| Description of financial indicator | Basis of calculation | Ref | 2016/17 | Budget Year 2017/18 | | | |
|---|---|-----|-----------------|---------------------|-----------------|---------------|--------------------|
| | | | Audited Outcome | Original Budget | Adjusted Budget | YearTD actual | Full Year Forecast |
| <u>Borrowing Management</u> | | | | | | | |
| Capital Charges to Operating Expenditure | Interest & principal paid/Operating Expenditure | | 2.9% | 17.0% | 25.7% | 1.7% | 3.3% |
| Borrowed funding of 'own' capital expenditure | Borrowings/Capital expenditure excl. transfers and grants | | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| <u>Safety of Capital</u> | | | | | | | |
| Debt to Equity | Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves | | 13.6% | 8.2% | 9.3% | 13.4% | 9.3% |
| Gearing | Long Term Borrowing/ Funds & Reserves | | 1747.8% | 1391.1% | 1521.9% | 1498.4% | 1521.9% |
| <u>Liquidity</u> | | | | | | | |
| Current Ratio | Current assets/current liabilities | 1 | 104.5% | 149.6% | 126.6% | 138.8% | 126.6% |
| Liquidity Ratio | Monetary Assets/Current Liabilities | | 9.2% | 22.3% | 0.1% | 10.0% | 0.1% |
| <u>Revenue Management</u> | | | | | | | |
| Annual Debtors Collection Rate (Payment Level %) | Last 12 Mths Receipts/ Last 12 Mths Billing | | | | | | |
| Outstanding Debtors to Revenue | Total Outstanding Debtors to Annual Revenue | | 29.0% | 15.5% | 20.7% | 44.6% | 20.7% |
| Longstanding Debtors Recovered | Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old | | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| <u>Creditors Management</u> | | | | | | | |
| Creditors System Efficiency | % of Creditors Paid Within Terms (within MFMA s 65(e)) | | | | | | |
| <u>Funding of Provisions</u> | | | | | | | |
| Percentage Of Provisions Not Funded | Unfunded Provisions/Total Provisions | | | | | | |
| <u>Other Indicators</u> | | | | | | | |
| Electricity Distribution Losses | % Volume (units purchased and generated less units sold)/units purchased and generated | 2 | 3.5% | | | | |
| Water Distribution Losses | % Volume (units purchased and own source less units sold)/Total units purchased and own source | 2 | 44.0% | | | | |
| Employee costs | Employee costs/Total Revenue - capital revenue | | 28.3% | 31.2% | 30.4% | 33.1% | 30.4% |
| Repairs & Maintenance | R&M/Total Revenue - capital revenue | | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Interest & Depreciation | I&D/Total Revenue - capital revenue | | 30.7% | 17.9% | 31.9% | 2.2% | 4.2% |
| <u>IDP regulation financial viability indicators</u> | | | | | | | |
| i. Debt coverage | (Total Operating Revenue - Operating Grants)/Debt service payments due within financial year) | | | | | | |
| ii. O/S Service Debtors to Revenue | Total outstanding service debtors/annual revenue received for services | | | | | | |
| iii. Cost coverage | (Available cash + Investments)/monthly fixed operational expenditure | | | | | | |

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - M12, June

| Description | | Budget Year 2017/18 | | | | | | | | | | Actual Bad Debts Written Off against Debtors | Impairment - Bad Debts I.t.o Council Policy | | | |
|--|---|---------------------|----------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|------------------|--|---|--------------------|----------|----------|
| | | NT Code | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Days | 151-180 Days | 181 Dys-1 Yr | Over 1Yr | Total | | | Total over 90 days | | |
| R, thousands | | | | | | | | | | | | | | | | |
| Debtors Age Analysis By Income Source | | | | | | | | | | | | | | | | |
| | Trade and Other Receivables from Exchange Transactions - Water | 1200 | 21,396 | 9,129 | 8,697 | 8,299 | 7,814 | 7,577 | 35,760 | 196,860 | 295,532 | 256,310 | - | - | - | - |
| | Trade and Other Receivables from Exchange Transactions - Electricity | 1300 | 73,067 | 852 | 654 | 507 | 376 | 429 | 2,182 | 9,439 | 87,508 | 12,935 | - | - | - | - |
| | Receivables from Non-exchange Transactions - Property Rates | 1400 | 24,427 | 6,448 | 5,768 | 5,060 | 4,755 | 4,603 | 28,745 | 132,888 | 212,694 | 176,052 | - | - | - | - |
| | Receivables from Exchange Transactions - Waste Water Management | 1500 | 14,387 | 5,387 | 4,890 | 4,367 | 4,384 | 4,384 | 24,490 | 162,574 | 224,975 | 200,301 | - | - | - | - |
| | Receivables from Exchange Transactions - Waste Management | 1600 | 9,962 | 3,449 | 3,032 | 2,282 | 2,186 | 2,204 | 10,708 | 68,040 | 101,864 | 85,420 | - | - | - | - |
| | Receivables from Exchange Transactions - Property Rental Debtors | 1700 | 624 | 133 | 118 | 108 | 101 | 84 | 509 | 2,091 | 3,769 | 2,893 | - | - | - | - |
| | Interest on Arrear Debtor Accounts | 1810 | 1,239 | 809 | 851 | 1,016 | 934 | 982 | 5,603 | 43,290 | 54,724 | 51,825 | - | - | - | - |
| | Recoverable unauthorised, irregular, fruitless and wasteful expenditure | 1820 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Other | 1900 | (16,691) | 3,491 | 3,475 | 3,153 | 3,784 | 2,934 | 13,556 | 187,843 | 201,544 | 211,269 | - | - | - | - |
| | Total By Income Source | 2000 | 128,411 | 29,709 | 27,486 | 24,912 | 24,318 | 23,196 | 121,553 | 803,025 | 1,182,611 | 997,005 | - | - | - | - |
| 2016/17 - totals only | | | | | | | | | | | | | | | | |
| Debtors Age Analysis By Customer Group | | | | | | | | | | | | | | | | |
| | Organs of State | 2200 | (5,943) | 609 | 573 | 612 | 1,661 | 466 | 6,986 | 29,288 | 34,252 | 39,013 | - | - | - | - |
| | Commercial | 2300 | 56,690 | 2,231 | 2,163 | 1,982 | 1,928 | 1,490 | 7,858 | 49,175 | 123,518 | 62,434 | - | - | - | - |
| | Households | 2400 | 72,244 | 26,707 | 24,596 | 22,126 | 20,555 | 21,068 | 104,870 | 716,344 | 1,008,510 | 884,963 | - | - | - | - |
| | Other | 2500 | 5,420 | 162 | 153 | 191 | 174 | 172 | 1,839 | 8,218 | 16,331 | 10,595 | - | - | - | - |
| | Total By Customer Group | 2600 | 128,411 | 29,709 | 27,486 | 24,912 | 24,318 | 23,196 | 121,553 | 803,025 | 1,182,611 | 997,005 | - | - | - | - |

KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - M12 June

| Description | NT Code | Budget Year 2017/18 | | | | | | | | | | Total | Prior year totals for chart (same period) | |
|--|-------------|---------------------|---------------|---------------|---------------|----------------|----------------|-------------------|--------------|----------|----------|----------|---|----------|
| | | 0 - 30 Days | 31 - 60 Days | 61 - 90 Days | 91 - 120 Days | 121 - 150 Days | 151 - 180 Days | 181 Days - 1 Year | Over 1 Year | | | | | |
| Creditors Age Analysis By Customer Type | | | | | | | | | | | | | | |
| Bulk Electricity | 0100 | 60,501 | 33,575 | 32,712 | 29,289 | 38,663 | - | - | - | - | - | - | 194,740 | - |
| Bulk Water | 0200 | 11,001 | 11,001 | - | - | - | - | - | - | - | - | - | 22,002 | - |
| PAYE deductions | 0300 | 7,489 | - | - | - | - | - | - | - | - | - | - | 7,489 | - |
| VAT (output less input) | 0400 | 6,927 | - | - | - | - | - | - | - | - | - | - | 6,927 | - |
| Pensions / Retirement deductions | 0500 | 14,967 | - | - | - | - | - | - | - | - | - | - | 14,967 | - |
| Loan repayments | 0600 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Trade Creditors | 0700 | 136,471 | 7,837 | 4,205 | 2,209 | 2,363 | - | 3,694 | 4,208 | - | - | - | 160,987 | - |
| Auditor General | 0800 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | 0900 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total By Customer Type | 1000 | 237,356 | 52,413 | 36,917 | 31,498 | 41,026 | - | 3,694 | 4,208 | - | - | - | 407,111 | - |

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - Investment portfolio - M12 June

| R thousands | Investments by maturity Name of institution & investment ID | Ref | Period of Investment | Type of Investment | Expiry date of investment | Accrued interest for the month | Yield for the month 1 (%) | Market value at beginning of the month | Change in market value | Market value at end of the month |
|-------------|--|-----|-------------------------|-----------------------|------------------------------|--------------------------------------|---------------------------------|--|---------------------------|--|
| | | | | | | | | | | |
| | <u>Municipality</u> | | | | | | | | | |
| | Nedbank | | 12 months | Call Account | | - | - | - | - | - |
| | Standard Bank | | 12 months | Call Account | | 2,556 | - | 108,311 | (64,144) | 44,167 |
| | ABSA | | 12 months | Call Account | | 396 | - | 26,679 | (23,439) | 3,240 |
| | Sanlam | | 12 months | Call Account | | 4 | - | 95 | (95) | (0) |
| | Municipality sub-total | | | | | 2,956 | | 135,085 | (87,678) | 47,407 |
| | <u>Entities</u> | | | | | | | | | |
| | Entities sub-total | | | | | - | | - | - | - |
| | TOTAL INVESTMENTS AND INTEREST | 2 | | | | 2,956 | | 135,085 | (87,678) | 47,407 |

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M12 June

| Description | Ref | Budget Year 2017/18 | | | | | | | | |
|--|-----|-------------------------------|--------------------|--------------------|-------------------|---------------|------------------|-----------------|----------------------|-----------------------|
| | | 2016/17 Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | | |
| RECEIPTS: | | | | | | | | | | |
| Operating Transfers and Grants | | | | | | | | | | |
| National Government: | | 311,750 | 324,042 | 354,258 | - | 353,098 | 353,807 | (709) | -0.2% | 354,258 |
| Local Government Equitable Share | | 306,952 | 318,176 | 318,176 | - | 317,467 | 318,176 | (709) | -0.2% | 318,176 |
| Water Services Operating Subsidy | | - | - | - | - | - | - | - | - | - |
| EPWP Incentive | | 3,173 | 4,166 | 4,166 | - | 4,166 | 4,166 | - | - | 4,166 |
| Integrated National Electrification Programme | | - | - | - | - | - | - | - | - | - |
| Finance Management | | 1,625 | 1,700 | 1,700 | - | 1,700 | 1,700 | - | - | 1,700 |
| Municipal Systems Improvement | 3 | - | - | - | - | - | - | - | - | - |
| Water Services Infrastructure Grant (WSIG) | | - | - | 2,500 | - | 2,500 | 2,500 | - | - | 2,500 |
| Municipal Infrastructure Grant (MIG) | | - | - | 18,265 | - | 18,265 | 18,265 | - | - | 18,265 |
| Energy Efficiency and Demand side Management Grant | | - | - | 9,451 | - | 9,000 | 9,000 | - | - | 9,451 |
| Other transfers and grants [insert description] | | - | - | - | - | - | - | - | - | - |
| Provincial Government: | | 10,643 | 15,598 | 15,598 | - | 15,598 | 15,598 | - | - | 15,598 |
| Provincialisation of Libraries | | 5,695 | 5,923 | 5,923 | - | 5,923 | 5,923 | - | - | 5,923 |
| Level 2 accreditation | | 4,077 | 8,761 | 8,761 | - | 8,761 | 8,761 | - | - | 8,761 |
| Museums Services | | 334 | 350 | 350 | - | 350 | 350 | - | - | 350 |
| Community Library Services Grant | 4 | 537 | 564 | 564 | - | 564 | 564 | - | - | 564 |
| Sport and Recreation | | - | - | - | - | - | - | - | - | - |
| Health subsidy | | - | - | - | - | - | - | - | - | - |
| District Municipality: | | - | - | - | - | - | - | - | - | - |
| [insert description] | | - | - | - | - | - | - | - | - | - |
| Other grant providers: | | - | - | 3,000 | - | 1,850 | 1,850 | - | - | 3,000 |
| COGTA Grant | | - | - | 1,000 | - | 1,000 | 1,000 | - | - | 1,000 |
| Tirelo Boshia Grant | | - | - | 2,000 | - | 850 | 850 | - | - | 2,000 |
| | | - | - | - | - | - | - | - | - | - |
| Total Operating Transfers and Grants | 5 | 322,393 | 339,640 | 372,856 | - | 370,546 | 371,255 | (709) | -0.2% | 372,856 |
| Capital Transfers and Grants | | | | | | | | | | |
| National Government: | | 185,150 | 218,604 | 172,188 | - | 173,606 | 173,606 | - | - | 172,188 |
| Neighbourhood Development Partnership | | 28,323 | 50,000 | 33,349 | - | 34,767 | 34,767 | - | - | 33,349 |
| Municipal Infrastructure Grant (MIG) | | 109,214 | 114,604 | 96,339 | - | 96,339 | 96,339 | - | - | 96,339 |
| Integrated National Electrification Programme | | 7,000 | 9,000 | - | - | - | - | - | - | - |
| Energy efficiency & demand side management | | - | - | - | - | - | - | - | - | - |
| Municipal water infrastructure | | 40,613 | - | - | - | - | - | - | - | - |
| Water Services Infrastructure Grant (WSIG) | | - | 45,000 | 42,500 | - | 42,500 | 42,500 | - | - | 42,500 |
| Other capital transfers [insert description] | | - | - | - | - | - | - | - | - | - |
| Provincial Government: | | - | 11,000 | 3,186 | - | 890 | 890 | - | - | 3,186 |
| Level 2 accreditation | | - | - | - | - | - | - | - | - | - |
| Recapitalisation of Community Libraries | | - | - | - | - | - | - | - | - | - |
| Sport and Recreation | | - | - | 890 | - | 890 | 890 | - | - | 889 |
| Community Library Service | | - | 11,000 | 2,297 | - | - | - | - | - | 2,297 |
| Museum | | - | - | - | - | - | - | - | - | - |
| Corridor Development | | - | - | - | - | - | - | - | - | - |
| District Municipality: | | - | - | - | - | - | - | - | - | - |
| [insert description] | | - | - | - | - | - | - | - | - | - |
| Other grant providers: | | 9,798 | 10,888 | 19,076 | 1,013 | 19,076 | 19,076 | - | - | 10,888 |
| European Union | | 9,798 | 10,888 | 19,076 | 1,013 | 19,076 | 19,076 | - | - | 10,888 |
| | | - | - | - | - | - | - | - | - | - |
| Total Capital Transfers and Grants | 5 | 194,948 | 240,492 | 194,450 | 1,013 | 193,571 | 193,571 | - | - | 186,262 |
| TOTAL RECEIPTS OF TRANSFERS & GRANTS | 5 | 517,341 | 580,132 | 567,306 | 1,013 | 564,117 | 564,826 | (709) | -0.1% | 559,118 |

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M12 June

| Description | Ref | 2016/17 | Budget Year 2017/18 | | | | | | | |
|---|-----|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | | |
| EXPENDITURE | | | | | | | | | | |
| Operating expenditure of Transfers and Grants | | | | | | | | | | |
| National Government: | | 311,750 | 324,042 | 354,258 | 2,080 | 353,549 | 354,258 | (709) | -0.2% | 354,258 |
| Local Government Equitable Share | | 306,952 | 318,176 | 318,176 | - | 317,467 | 318,176 | (709) | -0.2% | 318,176 |
| Water Services Operating Subsidy | | - | - | - | - | - | - | - | - | - |
| EPWP Incentive | | 3,173 | 4,166 | 4,166 | - | 4,166 | 4,166 | - | - | 4,166 |
| Integrated National Electrification Programme | | - | - | - | - | - | - | - | - | - |
| Finance Management | | 1,625 | 1,700 | 1,700 | 686 | 1,700 | 1,700 | - | - | 1,700 |
| Water Services Infrastructure Grant (WSIG) | | - | - | 2,500 | - | 2,500 | 2,500 | - | - | 2,500 |
| Energy Efficiency and Demand side Management Grant | | - | - | 9,451 | 1,394 | 9,451 | 9,451 | - | - | 9,451 |
| Municipal Infrastructure Grant (MIG) | | - | - | 18,265 | - | 18,265 | 18,265 | - | - | 18,265 |
| Provincial Government: | | 8,643 | 15,598 | 15,598 | 3,125 | 11,989 | 15,598 | (3,609) | -23.1% | 15,598 |
| Level 2 accreditation | | 4,077 | 8,761 | 8,761 | 2,943 | 5,196 | 8,761 | (3,565) | -40.7% | 8,761 |
| Recapitalisation of Community Libraries | | 3,695 | 5,923 | 5,923 | - | 5,923 | 5,923 | - | - | 5,923 |
| Museums Services | | 334 | 350 | 350 | 182 | 343 | 350 | (7) | -2.1% | 350 |
| Community Library Services Grant | | 537 | 564 | 564 | - | 527 | 564 | (37) | -6.5% | 564 |
| Sport and Recreation | | - | - | - | - | - | - | - | - | - |
| Health subsidy | | - | - | - | - | - | - | - | - | - |
| District Municipality: | | - | - | - | - | - | - | - | - | - |
| <i>[insert description]</i> | | - | - | - | - | - | - | - | - | - |
| Other grant providers: | | - | - | 3,000 | 850 | 1,850 | 3,000 | (1,150) | -38.3% | 3,000 |
| COGTA Grant | | - | - | 1,000 | - | 1,000 | 1,000 | - | - | 1,000 |
| <i>Tirelo Boshia Grant</i> | | - | - | 2,000 | 850 | 850 | 2,000 | (1,150) | -57.5% | 2,000 |
| Total operating expenditure of Transfers and Grants: | | 320,393 | 339,640 | 372,856 | 6,055 | 367,388 | 372,856 | (5,468) | -1.5% | 372,856 |
| Capital expenditure of Transfers and Grants | | | | | | | | | | |
| National Government: | | 152,395 | 218,604 | 172,188 | 76,036 | 161,487 | 172,188 | (10,701) | -6.2% | 172,188 |
| Neighbourhood Development Partnership | | 11,954 | 50,000 | 33,349 | 9,592 | 22,648 | 33,349 | (10,701) | -32.1% | 33,349 |
| Municipal Infrastructure Grant (MIG) | | 99,544 | 114,604 | 96,339 | 65,513 | 96,339 | 96,339 | - | - | 96,339 |
| Integrated National Electrification Programme | | 6,001 | 9,000 | - | - | - | - | - | - | - |
| Energy efficiency & demand side management | | - | - | - | - | - | - | - | - | - |
| Water Services Infrastructure Grant (WSIG) | | 34,896 | 45,000 | 42,500 | 930 | 42,500 | 42,500 | - | - | 42,500 |
| MWIG | | - | - | - | - | - | - | - | - | - |
| <i>Other capital transfers [insert description]</i> | | - | - | - | - | - | - | - | - | - |
| Provincial Government: | | 2,000 | 11,000 | 3,186 | 881 | 3,177 | 3,186 | (8) | -0.3% | 3,186 |
| Level 2 accreditation | | - | - | - | - | - | - | - | - | - |
| Recapitalisation of Community Libraries | | 2,000 | - | - | - | - | - | - | - | - |
| Sport and Recreation | | - | - | 889 | 881 | 881 | 889 | - | - | 889 |
| Community Library | | - | 11,000 | 2,297 | - | 2,297 | 2,297 | - | - | 2,297 |
| Museum | | - | - | - | - | - | - | - | - | - |
| Corridor Development | | - | - | - | - | - | - | - | - | - |
| District Municipality: | | - | - | - | - | - | - | - | - | - |
| <i>Other capital transfers [insert description]</i> | | - | - | - | - | - | - | - | - | - |
| Other grant providers: | | 9,798 | 10,888 | 19,076 | 1,887 | 17,533 | 19,076 | (1,543) | -8.1% | 10,888 |
| European Union | | 9,798 | 10,888 | 19,076 | 1,887 | 17,533 | 19,076 | (1,543) | -8.1% | 10,888 |
| Total capital expenditure of Transfers and Grants | | 164,193 | 240,492 | 194,449 | 78,803 | 182,198 | 194,449 | (12,251) | -6.3% | 186,262 |
| TOTAL EXPENDITURE OF TRANSFERS AND GRANTS | | 484,586 | 580,132 | 567,306 | 84,858 | 549,586 | 567,306 | (17,720) | -3.1% | 559,118 |

KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M12 June

| Description | Ref | Budget Year 2017/18 | | | | |
|---|-----|---------------------------|----------------|---------------|--------------|----------------|
| | | Approved Rollover 2016/17 | Monthly actual | YearTD actual | YTD variance | YTD variance % |
| R thousands | | | | | | |
| EXPENDITURE | | | | | | |
| Operating expenditure of Approved Roll-overs | | | | | | |
| National Government: | | 451 | -- | -- | 451 | 100.0% |
| Local Government Equitable Share | | | | | -- | |
| Water Services Operating Subsidy | | | | | -- | |
| EPWP Incentive | | | | | -- | |
| Integrated National Electrification Programme | | | | | -- | |
| Finance Management | | | | | -- | |
| Municipal Systems Improvement | | | | | -- | |
| Energy Efficiency and Demand side Management Grant | | 451 | | -- | 451 | 100.0% |
| Provincial Government: | | 22,960 | 6,513 | 6,513 | 16,447 | 71.6% |
| Provincialisation of Libraries | | 22,453 | 6,513 | 6,513 | 15,940 | 71.0% |
| Museums Services | | 470 | | | 470 | 100.0% |
| Community Library Services Grant | | 37 | -- | -- | 37 | 100.0% |
| Sport and Recreation | | | | | -- | |
| Health subsidy | | | | | -- | |
| District Municipality: | | -- | -- | -- | -- | |
| <i>[insert description]</i> | | | | | -- | |
| Other grant providers: | | -- | -- | -- | -- | |
| COGTA Grant | | | | | -- | |
| Total operating expenditure of Approved Roll-overs | | 23,411 | 6,513 | 6,513 | 16,898 | 72.2% |
| Capital expenditure of Approved Roll-overs | | | | | | |
| National Government: | | -- | -- | -- | -- | |
| Neighbourhood Development Partnership | | | | | -- | |
| Water Services Infrastructure Grant (WSIG) | | | | | -- | |
| Integrated National Electrification Programme | | | | | -- | |
| Other capital transfers <i>[insert description]</i> | | | | | -- | |
| Provincial Government: | | -- | -- | -- | -- | |
| Recapitalisation of Community Libraries | | | | | -- | |
| Corridor Development | | | | | -- | |
| District Municipality: | | -- | -- | -- | -- | |
| Other grant providers: | | -- | -- | -- | -- | |
| Total capital expenditure of Approved Roll-overs | | -- | -- | -- | -- | |
| TOTAL EXPENDITURE OF APPROVED ROLL-OVERS | | 23,411 | 6,513 | 6,513 | 16,898 | 72.2% |

| | | | | | | | | | | |
|--|---|---------|---------|---------|--------|---------|---------|--------|----|---------|
| Performance Bonus | | | | | | | | | | |
| Motor Vehicle Allowance | | | | | | | | | | |
| Cellphone Allowance | | | | | | | | | | |
| Housing Allowances | | | | | | | | | | |
| Other benefits and allowances | | | | | | | | | | |
| Payments in lieu of leave | | | | | | | | | | |
| Long service awards | | | | | | | | | | |
| Post-retirement benefit obligations | | | | | | | | | | |
| Sub Total - Other Staff of Entities | | - | - | - | - | - | - | - | - | - |
| % increase | 4 | | | | | | | | | |
| Total Municipal Entities | | - | - | - | - | - | - | - | - | - |
| TOTAL SALARY, ALLOWANCES & BENEFITS | | 516,146 | 537,957 | 539,690 | 44,681 | 560,398 | 539,690 | 20,708 | 4% | 539,690 |
| % increase | 4 | | 4.2% | 4.6% | | | | | | 4.6% |
| TOTAL MANAGERS AND STAFF | | 495,757 | 514,737 | 516,471 | 43,786 | 538,871 | 516,471 | 22,400 | 4% | 516,471 |

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M12 June

| R thousands | Description | Ref | Budget Year 2017/18 | | | | | | | | | | | | 2017/18 Medium Term Revenue & Expenditure Framework | | |
|--|--|-----|---------------------|-----------------|-----------------|----------------|----------------|-----------------|----------------|----------------|-----------------|-----------------|-----------------|------------------|---|------------------------|------------------------|
| | | | July | August | Sept | October | Nov | Dec | January | Feb | March | April | May | June | Budget Year 2017/18 | Budget Year +1 2018/19 | Budget Year +2 2019/20 |
| | | | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome |
| Cash Receipts By Source | | | | | | | | | | | | | | | | | |
| 15,368 | Property rates | | 15,436 | 16,853 | 16,614 | 16,614 | 16,455 | 15,847 | 16,660 | 16,235 | 16,614 | 22,051 | 20,289 | 205,063 | 219,417 | 234,776 | |
| 63,096 | Service charges - electricity revenue | | 50,238 | 49,053 | 42,012 | 43,032 | 63,523 | 46,665 | 44,547 | 47,112 | 48,310 | 47,473 | 109,578 | 634,638 | 682,551 | 726,556 | |
| 11,111 | Service charges - water revenue | | 5,857 | 11,796 | 6,450 | 7,216 | 7,086 | 23,590 | 21,462 | 6,906 | 9,599 | 14,274 | 508 | 125,947 | 134,763 | 144,196 | |
| 8,407 | Service charges - sanitation revenue | | 3,016 | 7,231 | 3,225 | 3,345 | 3,361 | 5,125 | 5,125 | 3,380 | 6,374 | 8,320 | 23,330 | 80,241 | 85,868 | 91,868 | |
| 6,573 | Service charges - refuse | | 3,007 | 4,987 | 3,125 | 3,234 | 3,271 | 3,232 | 3,232 | 3,388 | 6,274 | 4,974 | 19,772 | 65,068 | 68,623 | 74,497 | |
| | Service charges - other | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 601 | Rental of facilities and equipment | | 647 | 636 | 643 | 686 | 612 | 663 | 626 | 712 | 686 | 561 | 234 | 7,326 | 8,069 | 8,865 | |
| | Interest earned - external investments | | 472 | 434 | 249 | 280 | 468 | 310 | 365 | 372 | 550 | 531 | (30) | 4,001 | 10,337 | 11,370 | |
| 1,070 | Interest earned - outstanding debtors | | 810 | 1,022 | 917 | 1,169 | 1,272 | 1,201 | 1,091 | 841 | 1,011 | 817 | (7,719) | 3,525 | 6,897 | 7,587 | |
| | Dividends received | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | Fines, penalties and forfeits | | 70 | 11 | 699 | 377 | 29 | 1,250 | 602 | 669 | 462 | 711 | (4,150) | - | 6,226 | 6,649 | |
| | Licences and permits | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 3 | 12 | 13 | 15 | |
| | Agency services | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 134,274 | Transfer receipts - operating | | 1,042 | 965 | - | 1,874 | 99,878 | 350 | 7,737 | 97,365 | 6,256 | 796 | (17,328) | 331,488 | 314,600 | 321,688 | |
| | Other revenue | | 810 | 965 | 2,159 | 7,963 | 3,461 | 1,301 | 951 | 2,511 | 1,331 | 796 | 6,072 | 28,321 | 20,944 | 23,003 | |
| 230,573 | Cash Receipts by Source | | 81,347 | 93,680 | 75,772 | 85,304 | 190,030 | 99,858 | 102,368 | 179,513 | 97,537 | 100,530 | 150,660 | 1,487,191 | 1,559,288 | 1,651,310 | |
| Other Cash Flows by Source | | | | | | | | | | | | | | | | | |
| 49,700 | Transfer receipts - capital | | - | 1,200 | 2,400 | - | 61,180 | 13,500 | 29,967 | 56,341 | - | - | 1,398 | 215,686 | 184,682 | 222,540 | |
| | Contributions & Contributed assets | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | Proceeds on disposal of PPE | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | Short term loans | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | Borrowing long term/refinancing | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | Increase in consumer deposits | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | Receipt of non-current debtors | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | Receipt of non-current receivables | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | Change in non-current investments | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 280,273 | Total Cash Receipts by Source | | 81,347 | 94,880 | 78,172 | 85,304 | 251,210 | 113,358 | 132,355 | 235,854 | 97,537 | 100,530 | 155,775 | 1,705,894 | 1,746,620 | 1,876,308 | |
| Cash Payments by Type | | | | | | | | | | | | | | | | | |
| 42,692 | Employee related costs | | 40,000 | 44,668 | 44,093 | 44,419 | 46,937 | 50,094 | 46,891 | 42,577 | 46,716 | 45,446 | (23,718) | 470,815 | 468,484 | 499,225 | |
| 1,563 | Remuneration of councillors | | 1,563 | 1,563 | 1,563 | 1,563 | 1,563 | 1,563 | 1,563 | 1,563 | 1,563 | 1,563 | 423 | 21,055 | 22,076 | 23,458 | |
| 4,079 | Interest paid | | 4,106 | 3,840 | 4,204 | 3,948 | 3,837 | 4,186 | 3,560 | 3,873 | 4,177 | 3,656 | 6,847 | 50,312 | 56,347 | 53,785 | |
| 78,690 | Bulk purchases - Electricity | | 66,694 | 36,686 | 36,686 | 7,351 | 72,225 | 48,557 | 60,787 | 64,763 | 33,441 | 35,039 | (55,979) | 484,938 | 589,715 | 633,450 | |
| 5,457 | Bulk purchases - Water & Sewer | | 5,457 | 5,566 | 5,566 | 5,566 | 5,566 | 5,566 | 5,566 | 5,566 | 5,566 | 9,566 | 3,215 | 68,224 | 68,224 | 68,224 | |
| | Other materials | | 151 | 214 | 474 | 212 | 297 | 297 | 181 | 137 | 297 | 124 | 948 | 3,543 | 3,745 | 3,932 | |
| | Contracted services | | 765 | 2,602 | 4,726 | 2,237 | 2,979 | 99 | 605 | 9,276 | 4,182 | 3,160 | 5,932 | 38,832 | 53,355 | 55,313 | |
| | Grants and subsidies paid - other municipalities | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | Grants and subsidies paid - other | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5,870 | General expenses | | 20,188 | 11,430 | 11,964 | 5,541 | 17,021 | 12,655 | 8,281 | 29,132 | 15,801 | 10,962 | 186,939 | 335,804 | 322,720 | 333,292 | |
| 189,268 | Cash Payments by Type | | 140,821 | 106,237 | 109,296 | 70,836 | 150,426 | 123,018 | 129,100 | 156,974 | 112,951 | 109,993 | 124,906 | 1,473,524 | 1,599,863 | 1,602,455 | |
| Other Cash Flows/Payments by Type | | | | | | | | | | | | | | | | | |
| | Capital assets | | 6,685 | 16,817 | 11,433 | 23,137 | 16,889 | 22,589 | 16,695 | 8,153 | 5,301 | 5,462 | 85,940 | 219,112 | 184,682 | 222,540 | |
| 32,406 | Repayment of borrowing | | (3,677) | (3,892) | (1,355) | (3,921) | (3,813) | 622 | (3,560) | 31,525 | (3,896) | (3,899) | (7,174) | 29,375 | 37,206 | 41,351 | |
| | Other Cash Flows/Payments | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 171,673 | Total Cash Payments by Type | | 143,829 | 119,161 | 119,373 | 90,052 | 163,512 | 146,229 | 142,234 | 195,653 | 114,366 | 111,556 | 203,373 | 1,722,011 | 1,820,731 | 1,866,345 | |
| 108,600 | NET INCREASE/(DECREASE) IN CASH HELD | | (62,462) | (24,281) | (41,202) | (4,748) | 87,689 | (32,871) | (9,879) | 39,201 | (16,829) | (11,026) | (47,599) | (15,417) | (74,112) | 9,962 | |
| 43,835 | Cash/cash equivalents at the month/year beginning: | | 152,435 | 89,953 | 65,671 | 24,470 | 19,722 | 107,421 | 74,550 | 64,671 | 103,872 | 87,042 | 76,016 | 43,835 | 28,418 | (45,694) | |
| 152,435 | Cash/cash equivalents at the month/year end: | | 89,953 | 65,671 | 24,470 | 19,722 | 107,421 | 74,550 | 64,671 | 103,872 | 87,042 | 76,016 | 28,418 | 43,835 | 28,418 | (45,694) | |

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M12 June

| Description | Ref | Budget Year 2017/18 | | | | | | | | |
|---|-----|-------------------------------|--------------------|--------------------|-------------------|------------------|------------------|-----------------|----------------------|-----------------------|
| | | 2016/17 Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | 1 | | | | | | | | | |
| Revenue By Source | | | | | | | | | | |
| Property rates | | 232,286 | 266,182 | 257,042 | 16,532 | 252,934 | 257,042 | (4,108) | -2% | 257,042 |
| Service charges - electricity revenue | | 675,673 | 690,521 | 695,697 | 47,901 | 649,843 | 695,697 | (45,853) | -7% | 695,697 |
| Service charges - water revenue | | 135,672 | 151,001 | 156,489 | 16,242 | 156,568 | 156,489 | 79 | 0% | 156,489 |
| Service charges - sanitation revenue | | 80,093 | 85,212 | 90,221 | 8,922 | 90,849 | 90,221 | 628 | 1% | 90,221 |
| Service charges - refuse revenue | | 56,836 | 63,475 | 58,421 | 9,222 | 65,141 | 58,421 | 6,720 | 12% | 58,421 |
| Service charges - other | | - | - | - | - | - | - | - | - | - |
| Rental of facilities and equipment | | 7,278 | 8,059 | 7,856 | 641 | 7,815 | 7,856 | (42) | -1% | 7,856 |
| Interest earned - external investments | | 4,505 | 4,601 | 4,396 | 847 | 4,826 | 4,396 | 431 | 10% | 4,396 |
| Interest earned - outstanding debtors | | 10,330 | 12,573 | 12,446 | 582 | 11,595 | 12,446 | (851) | -7% | 12,446 |
| Dividends received | | - | - | - | - | - | - | - | - | - |
| Fines, penalties and forfeits | | 3,606 | 5,203 | 5,572 | 376 | 6,103 | 5,572 | 531 | 10% | 5,572 |
| Licences and permits | | 12 | 12 | 12 | 1 | 10 | 12 | (1) | -12% | 12 |
| Agency services | | - | - | - | - | - | - | - | - | - |
| Transfers and subsidies | | 527,822 | 345,790 | 379,006 | 31,326 | 365,726 | 365,726 | - | - | 379,006 |
| Other revenue | | 16,353 | 17,735 | 30,672 | 3,644 | 14,848 | 30,672 | (15,824) | -52% | 30,672 |
| Gains on disposal of PPE | | - | - | - | - | - | - | - | - | - |
| Total Revenue (excluding capital transfers and contributions) | | 1,750,466 | 1,650,366 | 1,697,829 | 136,236 | 1,626,259 | 1,684,550 | (58,290) | -3% | 1,697,829 |
| Expenditure By Type | | | | | | | | | | |
| Employee related costs | | 495,757 | 514,737 | 516,471 | 43,786 | 538,871 | 516,471 | 22,400 | 4% | 516,471 |
| Remuneration of councillors | | 20,389 | 23,219 | 23,219 | 895 | 21,527 | 23,219 | (1,692) | -7% | 23,219 |
| Debt impairment | | 100,304 | 101,807 | 154,666 | 110,196 | 137,597 | 154,666 | (17,069) | -11% | 154,666 |
| Depreciation & asset impairment | | 472,110 | 247,895 | 494,895 | 37,477 | 452,759 | 494,895 | (42,136) | -9% | 494,895 |
| Finance charges | | 65,784 | 47,135 | 47,348 | (8,092) | 35,355 | 47,348 | (11,992) | -25% | 47,348 |
| Bulk purchases | | 558,946 | 579,385 | 576,385 | 111,037 | 530,968 | 576,385 | (45,417) | -8% | 576,385 |
| Other materials | | 1,832 | 3,913 | 3,230 | 4,079 | 6,673 | 3,230 | 3,443 | 107% | 3,230 |
| Contracted services | | 61,246 | 22,203 | 41,022 | 21,040 | 53,171 | 41,022 | 12,149 | 30% | 41,022 |
| Transfers and subsidies | | - | - | - | - | - | - | - | - | - |
| Other expenditure | | 227,160 | 191,787 | 252,673 | 106,634 | 320,751 | 252,673 | 68,078 | 27% | 252,673 |
| Loss on disposal of PPE | | - | - | - | - | - | - | - | - | - |
| Total Expenditure | | 2,003,528 | 1,732,082 | 2,109,909 | 427,053 | 2,097,674 | 2,109,909 | (12,234) | -1% | 2,109,909 |
| Surplus/(Deficit) | | (253,062) | (81,716) | (412,079) | (290,817) | (471,415) | (425,359) | (46,056) | 11% | (412,079) |
| Transfers and subsidies - capital (monetary allocations) (National / Provincial and District) | | | 229,854 | 214,313 | 40,292 | 158,481 | 158,481 | - | - | 214,313 |
| Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) | | | | | | | | - | - | |
| Transfers and subsidies - capital (in-kind - all) | | | | | | | | - | - | |
| Surplus/(Deficit) after capital transfers & contributions | | (253,062) | 148,138 | (197,767) | (250,525) | (312,934) | (266,878) | (46,056) | 17% | (197,767) |
| Taxation | | | | | | | | - | - | |
| Surplus/(Deficit) after taxation | | (253,062) | 148,138 | (197,767) | (250,525) | (312,934) | (266,878) | (46,056) | 17% | (197,767) |

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M12 June

| Description | Ref | Budget Year 2017/18 | | | | | | | | |
|--|----------|-------------------------------|--------------------|--------------------|-------------------|---------------|------------------|-----------------|----------------------|-----------------------|
| | | 2016/17 Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | | |
| Revenue By Municipal Entity | | | | | | | | | | |
| Service charges - sanitation revenue | | | 66,793 | 78,793 | 9,566 | 78,793 | 78,793 | (0) | 0% | 78,793 |
| Service charges - other | | | | | | | | - | | |
| Rental of facilities and equipment | | | | | | | | - | | |
| Interest earned - external investments | | | | | | | | - | | |
| Interest earned - outstanding debtors | | | | | | | | - | | |
| Agency services | | | | | | | | - | | |
| Transfers recognised - operational | | | | | | | | - | | |
| Other revenue | | | | | | | | - | | |
| Gains on disposal of PPE | | | | | | | | - | | |
| Total Operating Revenue | 1 | - | 66,793 | 78,793 | 9,566 | 78,793 | 78,793 | (0) | 0% | 78,793 |
| Expenditure By Municipal Entity | | | | | | | | | | |
| Employee Related Cost | | 9,590 | 10,849 | 10,849 | 817 | 10,542 | 10,849 | (307) | -3% | 10,849 |
| Debt impairment | | - | - | - | - | - | - | - | | |
| Collection Costs | | - | - | - | - | - | - | - | | |
| Depreciation | | 498 | 528 | 528 | 44 | 528 | 528 | 0 | 0% | 528 |
| Finance Charges | | - | - | - | - | - | - | - | | |
| Bulk Purchases | | 19,611 | 15,000 | 24,251 | 1,333 | 15,984 | 24,251 | (8,267) | -34% | 15,000 |
| Other Material | | 4,600 | 3,450 | 4,775 | 579 | 5,707 | 4,775 | 932 | 20% | 3,450 |
| Repairs & Maintenance | | 24,333 | 27,802 | 29,886 | 2,428 | 25,153 | 29,886 | (4,733) | -16% | 39,802 |
| Other Expenditure | | 226 | 31 | 31 | 15 | 221 | 31 | 190 | 607% | 31 |
| | | | | | | | | - | | |
| Total Operating Expenditure | 2 | 58,859 | 57,659 | 70,319 | 5,215 | 58,134 | 70,319 | (12,185) | -17% | 69,659 |
| Surplus/ (Deficit) for the yr/period | | (58,859) | 9,134 | 8,474 | 4,351 | 20,659 | 8,474 | (12,185) | -144% | 9,134 |
| Capital Expenditure By Municipal Entity | | | | | | | | | | |
| Service charges - sanitation revenue | | | | | | | | - | | |
| Service charges - other | | | | | | | | - | | |
| Rental of facilities and equipment | | | | | | | | - | | |
| Interest earned - external investments | | | | | | | | - | | |
| Interest earned - outstanding debtors | | | | | | | | - | | |
| Agency services | | | | | | | | - | | |
| Transfers recognised - operational | | | | | | | | - | | |
| Other revenue | | | | | | | | - | | |
| Gains on disposal of PPE | | | | | | | | - | | |
| Total Capital Expenditure | 3 | - | - | - | - | - | - | - | | - |

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M12 June

| Month | 2016/17 | | Budget Year 2017/18 | | | | | | | |
|--|-----------------|-----------------|---------------------|----------------|---------------|---------------|--------------|----------------|----------------------------|--|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | % spend of Original Budget | |
| R thousands | | | | | | | | | | |
| Monthly expenditure performance trend | | | | | | | | | | |
| July | 5,425 | 21,148 | 382 | 382 | 382 | 382 | - | - | 0% | |
| August | 24,742 | 21,148 | 6,685 | 6,685 | 7,067 | 7,067 | - | - | 3% | |
| September | 9,997 | 21,148 | 16,817 | 16,817 | 23,883 | 23,883 | - | - | 9% | |
| October | 6,589 | 21,148 | 10,827 | 10,827 | 34,710 | 34,710 | - | - | 14% | |
| November | 20,254 | 21,148 | 16,130 | 16,130 | 50,840 | 50,840 | - | - | 20% | |
| December | 18,619 | 21,148 | 16,899 | 16,899 | 67,739 | 67,739 | - | - | 27% | |
| January | 11,502 | 21,148 | 15,359 | 15,359 | 83,099 | 83,099 | - | - | 33% | |
| February | 12,094 | 21,148 | 16,694 | 16,694 | 99,792 | 99,792 | - | - | 39% | |
| March | 7,186 | 21,148 | 33,268 | 14,498 | 114,291 | 133,060 | 18,769 | 14.1% | 45% | |
| April | 9,042 | 21,148 | 33,268 | 13,418 | 127,709 | 166,328 | 38,619 | 23.2% | 0 | |
| May | 34,782 | 21,148 | 33,268 | 7,386 | 135,095 | 199,596 | 64,500 | 32.3% | 0 | |
| June | 59,173 | 21,148 | 33,268 | 44,798 | 179,893 | 232,863 | 52,970 | 22.7% | 0 | |
| Total Capital expenditure | 219,406 | 253,778 | 232,863 | 179,893 | | | | | | |

KZN252 Newcastle - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M12 June

| Description | Ref | Budget Year 2017/18 | | | | | | | | |
|--|-----|-------------------------|-----------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | | 2016/17 Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | | |
| Capital expenditure on new assets by Asset Class/Sub-class | | | | | | | | | | |
| Infrastructure | | 168,532 | 224,836 | 107,492 | 25,044 | 74,850 | 107,492 | 32,643 | 30.4% | 107,870 |
| Roads Infrastructure | | 110,326 | 98,873 | 56,277 | 6,216 | 27,783 | 56,277 | 28,494 | 50.6% | 56,277 |
| Roads | | 110,326 | 98,873 | 56,163 | 6,118 | 27,685 | 56,163 | 28,479 | 50.7% | 56,163 |
| Road Structures | | - | - | - | - | - | - | - | - | - |
| Road Furniture | | - | - | - | - | - | - | - | - | - |
| Capital Spares | | - | - | 114 | 99 | 99 | 114 | 15 | 13.5% | 114 |
| Storm water Infrastructure | | - | - | - | - | - | - | - | - | - |
| Drainage Collection | | - | - | - | - | - | - | - | - | - |
| Storm water Conveyance | | - | - | - | - | - | - | - | - | - |
| Attenuation | | - | - | - | - | - | - | - | - | - |
| Electrical Infrastructure | | 1,059 | 9,000 | - | 1,147 | 1,499 | - | (1,499) | #DIV/0! | 378 |
| Power Plants | | 1,059 | 9,000 | - | - | - | - | - | - | - |
| HV Substations | | - | - | - | - | - | - | - | - | - |
| HV Switching Station | | - | - | - | - | - | - | - | - | - |
| HV Transmission Conductors | | - | - | - | - | - | - | - | - | - |
| MV Substations | | - | - | - | - | - | - | - | - | - |
| MV Switching Stations | | - | - | - | - | - | - | - | - | - |
| MV Networks | | - | - | - | 1,147 | 1,499 | - | (1,499) | #DIV/0! | 378 |
| LV Networks | | - | - | - | - | - | - | - | - | - |
| Capital Spares | | - | - | - | - | - | - | - | - | - |
| Water Supply Infrastructure | | 46,310 | 116,963 | 41,215 | 12,107 | 38,268 | 41,215 | 2,947 | 7.2% | 41,215 |
| Dams and Weirs | | - | - | - | - | - | - | - | - | - |
| Boreholes | | - | - | - | - | - | - | - | - | - |
| Reservoirs | | - | - | - | - | - | - | - | - | - |
| Pump Stations | | - | - | - | - | - | - | - | - | - |
| Water Treatment Works | | 46,310 | 116,963 | 41,215 | 12,107 | 38,268 | 41,215 | 2,947 | 7.2% | 41,215 |
| Bulk Mains | | - | - | - | - | - | - | - | - | - |
| Distribution | | - | - | - | - | - | - | - | - | - |
| Distribution Points | | - | - | - | - | - | - | - | - | - |
| PRV Stations | | - | - | - | - | - | - | - | - | - |
| Capital Spares | | - | - | - | - | - | - | - | - | - |
| Sanitation Infrastructure | | 10,235 | - | 10,000 | 3,573 | 7,299 | 10,000 | 2,701 | 27.0% | 10,000 |
| Pump Station | | - | - | - | - | - | - | - | - | - |
| Reticulation | | 10,235 | - | 10,000 | 3,573 | 7,299 | 10,000 | 2,701 | 27.0% | 10,000 |
| Waste Water Treatment Works | | - | - | - | - | - | - | - | - | - |
| Outfall Sewers | | - | - | - | - | - | - | - | - | - |
| Toilet Facilities | | - | - | - | - | - | - | - | - | - |
| Capital Spares | | - | - | - | - | - | - | - | - | - |
| Solid Waste Infrastructure | | 602 | - | - | - | - | - | - | - | - |
| Landfill Sites | | - | - | - | - | - | - | - | - | - |
| Waste Transfer Stations | | - | - | - | - | - | - | - | - | - |
| Waste Processing Facilities | | - | - | - | - | - | - | - | - | - |
| Waste Drop-off Points | | - | - | - | - | - | - | - | - | - |
| Waste Separation Facilities | | - | - | - | - | - | - | - | - | - |
| Electricity Generation Facilities | | - | - | - | - | - | - | - | - | - |
| Capital Spares | | 602 | - | - | - | - | - | - | - | - |
| Rail Infrastructure | | - | - | - | - | - | - | - | - | - |
| Rail Lines | | - | - | - | - | - | - | - | - | - |
| Rail Structures | | - | - | - | - | - | - | - | - | - |
| Rail Furniture | | - | - | - | - | - | - | - | - | - |
| Drainage Collection | | - | - | - | - | - | - | - | - | - |
| Storm water Conveyance | | - | - | - | - | - | - | - | - | - |
| Attenuation | | - | - | - | - | - | - | - | - | - |
| MV Substations | | - | - | - | - | - | - | - | - | - |
| LV Networks | | - | - | - | - | - | - | - | - | - |
| Capital Spares | | - | - | - | - | - | - | - | - | - |
| Coastal Infrastructure | | - | - | - | - | - | - | - | - | - |
| Sand Pumps | | - | - | - | - | - | - | - | - | - |
| Piers | | - | - | - | - | - | - | - | - | - |
| Revetments | | - | - | - | - | - | - | - | - | - |
| Promenades | | - | - | - | - | - | - | - | - | - |
| Capital Spares | | - | - | - | - | - | - | - | - | - |
| Information and Communication Infrastructure | | - | - | - | - | - | - | - | - | - |
| Data Centres | | - | - | - | - | - | - | - | - | - |
| Core Layers | | - | - | - | - | - | - | - | - | - |
| Distribution Layers | | - | - | - | - | - | - | - | - | - |
| Capital Spares | | - | - | - | - | - | - | - | - | - |
| Community Assets | | 1,411 | 10,368 | 5,939 | 2,172 | 4,598 | 5,939 | 1,341 | 22.6% | 5,939 |
| Community Facilities | | 815 | 10,368 | 5,939 | 2,172 | 4,598 | 5,939 | 1,341 | 22.6% | 5,939 |
| Halls | | - | 10,368 | 3,153 | - | 2,378 | 3,153 | 775 | 24.6% | 3,153 |
| Centres | | - | - | - | - | - | - | - | - | - |
| Crèches | | - | - | - | - | - | - | - | - | - |
| Clinics/Care Centres | | - | - | - | - | - | - | - | - | - |
| Fire/Ambulance Stations | | 48 | - | - | - | - | - | - | - | - |
| Testing Stations | | - | - | - | - | - | - | - | - | - |
| Museums | | - | - | - | - | - | - | - | - | - |
| Galleries | | - | - | - | - | - | - | - | - | - |
| Theatres | | - | - | - | - | - | - | - | - | - |
| Libraries | | - | - | 2,787 | 2,172 | 2,221 | 2,787 | 566 | 20.3% | 2,787 |

| | | | | | | | | | | |
|---|-----|---------|---------|---------|--------|--------|---------|--------|--------|---------|
| Cemeteries/Crematoria | | | | | | | | | | |
| Police | | | | | | | | | | |
| Parks | | | | | | | | | | |
| Public Open Space | 767 | | | | | | | | | |
| Nature Reserves | | | | | | | | | | |
| Public Ablution Facilities | | | | | | | | | | |
| Markets | | | | | | | | | | |
| Stalls | | | | | | | | | | |
| Abattoirs | | | | | | | | | | |
| Airports | | | | | | | | | | |
| Taxi Ranks/Bus Terminals | | | | | | | | | | |
| Capital Spares | | | | | | | | | | |
| Sport and Recreation Facilities | 597 | | | | | | | | | |
| Indoor Facilities | | | | | | | | | | |
| Outdoor Facilities | 597 | | | | | | | | | |
| Capital Spares | | | | | | | | | | |
| Heritage assets | | | | | | | | | | |
| Monuments | | | | | | | | | | |
| Historic Buildings | | | | | | | | | | |
| Works of Art | | | | | | | | | | |
| Conservation Areas | | | | | | | | | | |
| Other Heritage | | | | | | | | | | |
| Investment properties | | | | | | | | | | |
| Revenue Generating | | | | | | | | | | |
| Improved Property | | | | | | | | | | |
| Unimproved Property | | | | | | | | | | |
| Non-revenue Generating | | | | | | | | | | |
| Improved Property | | | | | | | | | | |
| Unimproved Property | | | | | | | | | | |
| Other assets | 602 | | 19,300 | 271 | 15,677 | 19,300 | 3,623 | 18.8% | 19,300 | |
| Operational Buildings | 602 | | 18,300 | 271 | 15,677 | 18,300 | 2,623 | 14.3% | 18,300 | |
| Municipal Offices | | | 18,300 | 271 | 15,677 | 18,300 | 2,623 | 14.3% | 18,300 | |
| Pay/Enquiry Points | | | | | | | | | | |
| Building Plan Offices | | | | | | | | | | |
| Workshops | | | | | | | | | | |
| Yards | | | | | | | | | | |
| Stores | | | | | | | | | | |
| Laboratories | | | | | | | | | | |
| Training Centres | | | | | | | | | | |
| Manufacturing Plant | | | | | | | | | | |
| Depots | | | | | | | | | | |
| Capital Spares | 602 | | | | | | | | | |
| Housing | | | 1,000 | | | 1,000 | 1,000 | 100.0% | 1,000 | |
| Staff Housing | | | | | | | | | | |
| Social Housing | | | | | | | | | | |
| Capital Spares | | | 1,000 | | | 1,000 | 1,000 | 100.0% | 1,000 | |
| Biological or Cultivated Assets | | | | | | | | | | |
| Biological or Cultivated Assets | | | | | | | | | | |
| Intangible Assets | 32 | | | | | | | | | |
| Servitudes | | | | | | | | | | |
| Licences and Rights | 32 | | | | | | | | | |
| Water Rights | | | | | | | | | | |
| Effluent Licenses | | | | | | | | | | |
| Solid Waste Licenses | | | | | | | | | | |
| Computer Software and Applications | 32 | | | | | | | | | |
| Local Settlement Software Applications | | | | | | | | | | |
| Unspecified | | | | | | | | | | |
| Computer Equipment | 115 | 2,700 | | | | | | | | |
| Computer Equipment | 115 | 2,700 | | | | | | | | |
| Furniture and Office Equipment | 358 | 1,250 | 2,639 | 1,315 | 2,278 | 2,639 | 361 | 13.7% | 2,639 | |
| Furniture and Office Equipment | 358 | 1,250 | 2,639 | 1,315 | 2,278 | 2,639 | 361 | 13.7% | 2,639 | |
| Machinery and Equipment | | | | | | | | | | |
| Machinery and Equipment | | | | | | | | | | |
| Transport Assets | | | | | | | | | | |
| Transport Assets | | | | | | | | | | |
| Libraries | | | | | | | | | | |
| Libraries | | | | | | | | | | |
| Zoo's, Marine and Non-biological Animals | | | | | | | | | | |
| Zoo's, Marine and Non-biological Animals | | | | | | | | | | |
| Total Capital Expenditure on new assets | 1 | 171,050 | 239,154 | 135,371 | 28,802 | 97,403 | 135,371 | 37,869 | 28.0% | 135,749 |

KZN252 Newcastle - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M12 June

| Description | Ref | Budget Year 2017/18 | | | | | | | | |
|---|-----|-------------------------|-----------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | | 2016/17 Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | 1 | | | | | | | | | |
| Capital expenditure on renewal of existing assets by Asset Class/Sub-class | | | | | | | | | | |
| Infrastructure | | 47,153 | 2,374 | 58,368 | 3,322 | 56,746 | 58,368 | 1,622 | 2.8% | 58,368 |
| Roads Infrastructure | | 38,660 | 2,374 | 12,000 | 1,775 | 11,575 | 12,000 | 425 | 3.5% | 12,000 |
| Roads | | 38,660 | 2,374 | 12,000 | 1,775 | 11,575 | 12,000 | 425 | 3.5% | 12,000 |
| Road Structures | | | | | | | | | | |
| Road Furniture | | | | | | | | | | |
| Capital Spares | | | | | | | | | | |
| Storm water Infrastructure | | | | 1,861 | | | 1,861 | 1,861 | 100.0% | 1,861 |
| Drainage Collection | | | | | | | | | | |
| Storm water Conveyance | | | | 1,861 | | | 1,861 | 1,861 | 100.0% | 1,861 |
| Attenuation | | | | | | | | | | |
| Electrical Infrastructure | | 3,417 | | | | | | | | |
| Power Plants | | | | | | | | | | |
| HV Substations | | | | | | | | | | |
| HV Switching Station | | | | | | | | | | |
| HV Transmission Conductors | | 3,417 | | | | | | | | |
| MV Substations | | | | | | | | | | |
| MV Switching Stations | | | | | | | | | | |
| MV Networks | | | | | | | | | | |
| LV Networks | | | | | | | | | | |
| Capital Spares | | | | | | | | | | |
| Water Supply Infrastructure | | 5,075 | | 42,500 | 1,375 | 43,179 | 42,500 | (679) | -1.6% | 42,500 |
| Dams and Weirs | | | | | | | | | | |
| Boreholes | | | | | | | | | | |
| Reservoirs | | | | | | | | | | |
| Pump Stations | | | | | | | | | | |
| Water Treatment Works | | 5,075 | | | | | | | | |
| Bulk Mains | | | | | | | | | | |
| Distribution | | | | 42,500 | 1,375 | 43,179 | 42,500 | (679) | -1.6% | 42,500 |
| Distribution Points | | | | | | | | | | |
| PRV Stations | | | | | | | | | | |
| Capital Spares | | | | | | | | | | |
| Sanitation Infrastructure | | | | 2,007 | 172 | 1,992 | 2,007 | 14 | 0.7% | 2,007 |
| Pump Station | | | | | | | | | | |
| Reticulation | | | | 2,007 | 172 | 1,992 | 2,007 | 14 | 0.7% | 2,007 |
| Waste Water Treatment Works | | | | | | | | | | |
| Outfall Sewers | | | | | | | | | | |
| Toilet Facilities | | | | | | | | | | |
| Capital Spares | | | | | | | | | | |
| Solid Waste Infrastructure | | | | | | | | | | |
| Landfill Sites | | | | | | | | | | |
| Waste Transfer Stations | | | | | | | | | | |
| Waste Processing Facilities | | | | | | | | | | |
| Waste Drop-off Points | | | | | | | | | | |
| Waste Separation Facilities | | | | | | | | | | |
| Electricity Generation Facilities | | | | | | | | | | |
| Capital Spares | | | | | | | | | | |
| Rail Infrastructure | | | | | | | | | | |
| Rail Lines | | | | | | | | | | |
| Rail Structures | | | | | | | | | | |
| Rail Furniture | | | | | | | | | | |
| Drainage Collection | | | | | | | | | | |
| Storm water Conveyance | | | | | | | | | | |
| Attenuation | | | | | | | | | | |
| MV Substations | | | | | | | | | | |
| LV Networks | | | | | | | | | | |
| Capital Spares | | | | | | | | | | |
| Coastal Infrastructure | | | | | | | | | | |
| Sand Pumps | | | | | | | | | | |
| Piers | | | | | | | | | | |
| Revetments | | | | | | | | | | |
| Promenades | | | | | | | | | | |
| Capital Spares | | | | | | | | | | |
| Information and Communication Infrastructure | | | | | | | | | | |
| Data Centres | | | | | | | | | | |
| Core Layers | | | | | | | | | | |
| Distribution Layers | | | | | | | | | | |
| Capital Spares | | | | | | | | | | |
| Community Assets | | 1,203 | 5,705 | | | | | | | |

| | | | | | | | | | | |
|--|---|--------|--------|--------|-------|--------|--------|-------|------|--------|
| Machinery and Equipment | | | | | | | | | | |
| Transport Assets | | | | | | | | | | |
| Transport Assets | | | | | | | | | | |
| Libraries | | | | | | | | | | |
| Libraries | | | | | | | | | | |
| Zoo's, Marine and Non-biological Animals | | | | | | | | | | |
| Zoo's, Marine and Non-biological Animals | | | | | | | | | | |
| Total Capital Expenditure on renewal of existing assets | 1 | 48,356 | 14,624 | 58,368 | 3,322 | 56,746 | 58,368 | 1,622 | 2.8% | 58,368 |

| | | | | | | | | | | |
|--|--------------|---------------|---------------|------------|--------------|---------------|---------------|-----------------|---------------|--|
| Piers | | | | | | | | | | |
| Revetments | | | | | | | | | | |
| Promenades | | | | | | | | | | |
| Capital Spares | 158 | | | | | | | | | |
| Information and Communication Infrastructure | | | | | | | | | | |
| Data Centres | | | | | | | | | | |
| Core Layers | | | | | | | | | | |
| Distribution Layers | | | | | | | | | | |
| Capital Spares | | | | | | | | | | |
| Community Assets | 2,115 | 2,810 | 33,778 | 210 | 2,520 | 33,778 | 31,258 | 92.5% | 33,778 | |
| Community Facilities | 1,536 | 2,810 | 33,778 | 210 | 2,520 | 33,778 | 31,258 | 92.5% | 33,778 | |
| Halls | 405 | 420 | 336 | - | 322 | 336 | 14 | 4.1% | 336 | |
| Centres | - | - | - | - | - | - | - | - | - | |
| Crèches | - | - | - | - | - | - | - | - | - | |
| Clinics/Care Centres | - | - | 31 | - | - | 31 | 31 | 100.0% | 31 | |
| Fire/Ambulance Stations | 3 | - | - | - | - | - | - | - | - | |
| Testing Stations | - | - | - | - | - | - | - | - | - | |
| Museums | - | - | 50 | - | - | 50 | 50 | 100.0% | 50 | |
| Galleries | - | - | 39 | - | - | 39 | 39 | 100.0% | 39 | |
| Theatres | - | - | - | - | - | - | - | - | - | |
| Libraries | 401 | 260 | 150 | 8 | 54 | 150 | 96 | 64.1% | 150 | |
| Cemeteries/Crematoria | 33 | - | - | - | - | - | - | - | - | |
| Police | - | - | - | - | - | - | - | - | - | |
| Parks | - | - | - | - | - | - | - | - | - | |
| Public Open Space | 218 | 1,130 | 2,094 | 2 | 1,054 | 2,094 | 1,040 | 49.7% | 2,094 | |
| Nature Reserves | - | - | - | - | - | - | - | - | - | |
| Public Ablution Facilities | 476 | 1,000 | 28,887 | - | - | 28,887 | 28,887 | 100.0% | 28,887 | |
| Markets | - | - | - | - | - | - | - | - | - | |
| Stalls | - | - | - | - | - | - | - | - | - | |
| Abattoirs | - | - | - | - | - | - | - | - | - | |
| Airports | - | - | - | - | - | - | - | - | - | |
| Taxi Ranks/Bus Terminals | - | - | 100 | - | - | 100 | 100 | 100.0% | 100 | |
| Capital Spares | - | - | 2,093 | 200 | 1,091 | 2,093 | 1,002 | 47.9% | 2,093 | |
| Sport and Recreation Facilities | 578 | - | - | - | - | - | - | - | - | |
| Indoor Facilities | 344 | - | - | - | - | - | - | - | - | |
| Outdoor Facilities | 234 | - | - | - | - | - | - | - | - | |
| Capital Spares | - | - | - | - | - | - | - | - | - | |
| Heritage assets | 27 | 120 | 2 | - | 130 | 2 | (128) | -6400.0% | 2 | |
| Monuments | - | - | - | - | 130 | - | (130) | #DIV/0! | - | |
| Historic Buildings | 27 | 120 | - | - | - | - | - | - | - | |
| Works of Art | - | - | 2 | - | - | 2 | 2 | 100.0% | 2 | |
| Conservation Areas | - | - | - | - | - | - | - | - | - | |
| Other Heritage | - | - | - | - | - | - | - | - | - | |
| Investment properties | - | - | - | - | - | - | - | - | - | |
| Revenue Generating | - | - | - | - | - | - | - | - | - | |
| Improved Property | - | - | - | - | - | - | - | - | - | |
| Unimproved Property | - | - | - | - | - | - | - | - | - | |
| Non-revenue Generating | - | - | - | - | - | - | - | - | - | |
| Improved Property | - | - | - | - | - | - | - | - | - | |
| Unimproved Property | - | - | - | - | - | - | - | - | - | |
| Other assets | 7,495 | 18,210 | 3,662 | - | 341 | 3,662 | 3,321 | 90.7% | 3,662 | |
| Operational Buildings | 7,108 | 18,210 | 1,715 | - | 41 | 1,715 | 1,674 | 97.6% | 1,715 | |
| Municipal Offices | - | - | 1,135 | - | 41 | 1,135 | 1,094 | 96.4% | 1,135 | |
| Pay/Enquiry Points | - | - | - | - | - | - | - | - | - | |
| Building Plan Offices | 7,108 | 17,675 | - | - | - | - | - | - | - | |
| Workshops | - | - | 85 | - | - | 85 | 85 | 100.0% | 85 | |
| Yards | - | - | - | - | - | - | - | - | - | |
| Stores | - | - | 50 | - | - | 50 | 50 | 100.0% | 50 | |
| Laboratories | - | - | - | - | - | - | - | - | - | |
| Training Centres | - | - | - | - | - | - | - | - | - | |
| Manufacturing Plant | - | - | - | - | - | - | - | - | - | |
| Depots | - | - | 445 | - | - | 445 | 445 | 100.0% | 445 | |
| Capital Spares | - | 535 | - | - | - | - | - | - | - | |
| Housing | 387 | - | 1,947 | - | 300 | 1,947 | 1,647 | 84.6% | 1,947 | |

| | | | | | | | | | | |
|--|--------|--------|--------|--------|-------|---------|--------|----------|--------|--------|
| Staff Housing | | | 876 | - | 300 | 876 | 576 | 65.7% | 876 | |
| Social Housing | | | 1,071 | - | - | 1,071 | 1,071 | 100.0% | 1,071 | |
| Capital Spares | 387 | - | - | - | - | - | - | - | - | |
| Biological or Cultivated Assets | - | - | - | - | - | - | - | - | - | |
| Biological or Cultivated Assets | | | | | | | | | | |
| Intangible Assets | 2,537 | 2,600 | 4,638 | 338 | 2,940 | 4,638 | 1,698 | 36.6% | 4,638 | |
| Servitudes | | | | | | | | | | |
| Licences and Rights | 2,537 | 2,600 | 4,638 | 338 | 2,940 | 4,638 | 1,698 | 36.6% | 4,638 | |
| Water Rights | - | - | - | - | - | - | - | - | - | |
| Effluent Licenses | - | - | - | - | - | - | - | - | - | |
| Solid Waste Licenses | - | - | - | - | - | - | - | - | - | |
| Computer Software and Applications | 2,537 | 2,600 | 4,638 | 338 | 2,940 | 4,638 | 1,698 | 36.6% | 4,638 | |
| Load Settlement Software Applications | - | - | - | - | - | - | - | - | - | |
| Unspecified | - | - | - | - | - | - | - | - | - | |
| Computer Equipment | - | - | - | - | - | - | - | - | - | |
| Computer Equipment | | | | | | | | | | |
| Furniture and Office Equipment | - | - | 216 | - | - | 216 | 216 | 100.0% | 216 | |
| Furniture and Office Equipment | | | 216 | | | 216 | 216 | 100.0% | 216 | |
| Machinery and Equipment | 10,100 | 7,130 | 2,887 | 48 | 2,887 | 2,887 | - | - | 2,887 | |
| Machinery and Equipment | 10,100 | 7,130 | 2,887 | 48 | 2,887 | 2,887 | - | - | 2,887 | |
| Transport Assets | - | - | - | - | - | - | - | - | - | |
| Transport Assets | | | | | | | | | | |
| Libraries | - | 18,159 | - | - | - | - | - | - | - | |
| Libraries | - | 18,159 | - | - | - | - | - | - | - | |
| Zoo's, Marine and Non-biological Animals | - | - | - | - | - | - | - | - | - | |
| Zoo's, Marine and Non-biological Animals | - | - | - | - | - | - | - | - | - | |
| Total Repairs and Maintenance Expenditure | 1 | 85,654 | 63,324 | 78,591 | 3,315 | 121,344 | 78,591 | (42,753) | -54.4% | 78,591 |

| | | | | | | | | | | |
|---|-------|---------|---------|---------|--------|---------|---------|---------|------|---------|
| Staff Housing | | | | | | | | | | |
| Social Housing | | | | | | | | | | |
| Capital Spares | | | | | | | | | | |
| Biological or Cultivated Assets | | | | | | | | | | |
| Biological or Cultivated Assets | | | | | | | | | | |
| Intangible Assets | 1,881 | - | - | 223 | 1,952 | - | (1,952) | #DIV/0! | - | |
| Servitudes | | | | | | | | | | |
| Licences and Rights | 1,881 | - | - | 223 | 1,952 | - | (1,952) | #DIV/0! | - | |
| Water Rights | | | | | | | | | | |
| Effluent Licenses | | | | | | | | | | |
| Solid Waste Licenses | | | | | | | | | | |
| Computer Software and Applications | 1,881 | - | - | 223 | 1,952 | - | (1,952) | #DIV/0! | - | |
| Load Settlement Software Applications | | | | | | | | | | |
| Unspecified | | | | | | | | | | |
| Computer Equipment | 1,774 | - | - | 117 | 1,103 | - | (1,103) | #DIV/0! | - | |
| Computer Equipment | 1,774 | - | - | 117 | 1,103 | - | (1,103) | #DIV/0! | - | |
| Furniture and Office Equipment | 1,656 | - | - | 185 | 1,607 | - | (1,607) | #DIV/0! | - | |
| Furniture and Office Equipment | 1,656 | - | - | 185 | 1,607 | - | (1,607) | #DIV/0! | - | |
| Machinery and Equipment | 5,760 | - | - | 595 | 5,442 | - | (5,442) | #DIV/0! | - | |
| Machinery and Equipment | 5,760 | - | - | 595 | 5,442 | - | (5,442) | #DIV/0! | - | |
| Transport Assets | 8,138 | - | - | 691 | 6,113 | - | (6,113) | #DIV/0! | - | |
| Transport Assets | 8,138 | - | - | 691 | 6,113 | - | (6,113) | #DIV/0! | - | |
| Libraries | - | - | - | - | - | - | - | - | - | |
| Libraries | - | - | - | - | - | - | - | - | - | |
| Zoo's, Marine and Non-biological Animals | - | - | - | - | - | - | - | - | - | |
| Zoo's, Marine and Non-biological Animals | - | - | - | - | - | - | - | - | - | |
| Total Depreciation | 1 | 472,111 | 247,895 | 494,895 | 37,477 | 452,759 | 494,895 | 42,136 | 8.5% | 494,895 |

| | | | | | | | | | | |
|--|----------|----------|----------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|
| Transport Assets | | - | - | - | - | - | - | - | - | |
| Transport Assets | | - | - | - | - | - | - | - | - | |
| Libraries | | - | - | - | - | - | - | - | - | |
| Libraries | | - | - | - | - | - | - | - | - | |
| Zoo's, Marine and Non-biological Animals | | - | - | - | - | - | - | - | - | |
| Zoo's, Marine and Non-biological Animals | | - | - | - | - | - | - | - | - | |
| Total Capital Expenditure on upgrading of existing assets | 1 | - | - | 39,124 | 12,674 | 25,744 | 39,124 | 13,380 | 34.2% | 38,747 |



NEWCASTLE MUNICIPALITY
(Registration number KZ252)

**ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

Newcastle Municipality

Annual Financial Statements for the year ended 30 June 2018

Statement of Financial Position as at 30 June 2018

| Figures in Rand | Note(s) | 2018 | 2017 |
|---|---------|----------------------|----------------------|
| Assets | | | |
| Current Assets | | | |
| Inventories | | 12 419 824 | 15 223 528 |
| Other financial assets | | 3 622 | 5 791 |
| Receivables from exchange transactions | | 32 258 206 | 42 011 583 |
| Receivables from non-exchange transactions | | 16 798 540 | 12 116 267 |
| VAT receivable | | 2 087 978 | - |
| Consumer debtors from exchange transactions | | 673 839 889 | 452 626 524 |
| Other asset 1 | | - | - |
| Cash and cash equivalents | | 53 162 813 | 50 507 758 |
| | | 790 570 872 | 572 491 451 |
| Non-Current Assets | | | |
| Investment property | | 365 272 000 | 365 272 000 |
| Property, plant and equipment | | 6 716 697 095 | 7 056 677 338 |
| Intangible assets | | 5 758 005 | 8 686 539 |
| Heritage assets | | 7 468 510 | 6 991 102 |
| Investments in associates | | 301 163 242 | 301 163 242 |
| | | 7 396 358 852 | 7 738 790 221 |
| Non-Current Assets | | 7 396 358 852 | 7 738 790 221 |
| Current Assets | | 790 570 872 | 572 491 451 |
| Total Assets | | 8 186 929 724 | 8 311 281 672 |
| Liabilities | | | |
| Current Liabilities | | | |
| Other financial liabilities | | - | 32 002 485 |
| Finance lease obligation | | - | 168 853 |
| Payables from exchange transactions | | 376 423 261 | 451 253 295 |
| VAT payable | | - | 2 390 525 |
| Consumer deposits | | 18 965 330 | 14 334 239 |
| Unspent conditional grants and receipts | | 138 471 564 | 41 556 011 |
| Provisions | | - | 6 215 831 |
| Bank overdraft | | 6 778 533 | - |
| | | 540 638 688 | 547 921 239 |
| Non-Current Liabilities | | | |
| Other financial liabilities | | 431 470 507 | 447 215 530 |
| Finance lease obligation | | 262 454 | 234 909 |
| Provisions | | 134 384 562 | 128 168 731 |
| Other liability 1 | | 31 217 649 | 31 217 649 |
| | | 597 335 172 | 606 836 819 |
| Non-Current Liabilities | | 597 335 172 | 606 836 819 |
| Current Liabilities | | 540 638 688 | 547 921 239 |
| Total Liabilities | | 1 137 973 860 | 1 154 758 058 |
| Assets | | 8 186 929 724 | 8 311 281 672 |
| Liabilities | | (1 137 973 860) | (1 154 758 058) |
| Net Assets | | 7 048 955 864 | 7 156 523 614 |

Newcastle Municipality

Annual Financial Statements for the year ended 30 June 2018

Statement of Financial Position as at 30 June 2018

| Figures in Rand | Note(s) | 2018 | 2017 |
|--------------------------|---------|----------------------|----------------------|
| Reserves | | | |
| Housing Development fund | | 26 209 335 | 25 071 001 |
| Self insurance reserve | | 467 153 | 530 020 |
| Accumulated surplus | | 7 022 279 377 | 7 130 922 591 |
| Total Net Assets | | 7 048 955 865 | 7 156 523 612 |

Newcastle Municipality

Annual Financial Statements for the year ended 30 June 2018

Statement of Financial Performance

| Figures in Rand | Note(s) | 2018 | 2017 |
|---|---------|----------------------|----------------------|
| Revenue | | | |
| Service charges | | 958 099 053 | 948 273 264 |
| Rental of facilities and equipment | | 7 830 104 | 7 278 218 |
| Profit on sale of Assets | | 716 220 | - |
| Sundry revenue | | 2 068 313 | 3 647 339 |
| Other income | | 931 633 | 1 303 488 |
| Fee income | | 11 118 093 | 7 854 510 |
| Interest received | | 16 036 212 | 14 835 339 |
| Property Rates | | 253 485 718 | 232 285 813 |
| Government grants & subsidies | | 467 590 927 | 527 822 316 |
| Fines | | 6 103 312 | 3 605 936 |
| Gain on Actuarial Valuations | | - | 3 559 453 |
| Total revenue | | 1 723 979 585 | 1 750 465 676 |
| Expenditure | | | |
| Employee costs | | 542 772 171 | 495 757 667 |
| Remuneration of councillors | | 21 916 273 | 20 388 762 |
| Depreciation and amortisation | | 452 758 839 | 472 110 422 |
| Impairment of assets | | - | 1 348 277 |
| Finance costs | | 32 127 188 | 65 783 550 |
| Debt Impairment | | 31 045 300 | 100 303 930 |
| Collection costs | | 2 627 613 | 8 802 170 |
| Bulk purchases | | 424 972 680 | 558 945 739 |
| Contracted services | | 39 867 349 | 61 245 745 |
| General Expenses | | 238 861 553 | 308 139 667 |
| Total expenditure | | 1 786 948 966 | 2 092 825 929 |
| Total revenue | | 1 723 979 585 | 1 746 906 223 |
| Total expenditure | | (1 786 948 966) | (2 092 825 929) |
| Operating deficit | | (62 969 381) | (342 360 252) |
| Share of deficit in investment in associates | | - | (41 219 977) |
| Fair value adjustments to investment property | | - | 89 298 000 |
| | | - | 48 078 023 |
| Operating surplus/deficit | | - | 48 078 023 |
| Deficit before taxation | | (62 969 381) | (294 282 229) |
| Taxation | | - | - |
| Deficit for the year | | (62 969 381) | (294 282 229) |

Newcastle Municipality

Annual Financial Statements for the year ended 30 June 2018

Statement of Changes in Net Assets

| Figures in Rand | Donations and public contributions | Insurance reserve | Total reserves | Accumulated surplus | Total net assets |
|--|------------------------------------|-------------------|--------------------|----------------------|----------------------|
| Balance at 01 July 2016 | 26 037 234 | 708 555 | 26 745 789 | 7 424 242 101 | 7 450 987 890 |
| Changes in net assets | | | | | |
| Deficit for the year | - | - | - | (294 282 230) | (294 282 230) |
| Transfer of income surplus to trust capital | (966 233) | - | (966 233) | 966 233 | - |
| Transfer of capital surplus to trust capital | - | (178 535) | (178 535) | 178 535 | - |
| Recognising Nedbank deposits | - | - | - | 375 174 | 375 174 |
| Adjustment on Assets | - | - | - | (557 222) | (557 222) |
| Total changes | <u>(966 233)</u> | <u>(178 535)</u> | <u>(1 144 768)</u> | <u>(293 319 510)</u> | <u>(294 464 278)</u> |
| Balance at 01 July 2017 | 25 071 001 | 530 020 | 25 601 021 | 7 130 922 592 | 7 156 523 613 |
| Deficit for the year | - | - | - | (62 969 381) | (62 969 381) |
| Transfer from housing development fund | 1 138 334 | - | 1 138 334 | (1 138 334) | - |
| Transfer of capital surplus to trust capital | - | (62 867) | (62 867) | 62 867 | - |
| Other 2 | - | - | - | (44 598 367) | (44 598 367) |
| Total changes | <u>1 138 334</u> | <u>(62 867)</u> | <u>1 075 467</u> | <u>(108 643 215)</u> | <u>(107 567 748)</u> |
| Balance at 30 June 2018 | 26 209 335 | 467 153 | 26 676 488 | 7 022 279 377 | 7 048 955 865 |

Newcastle Municipality

Annual Financial Statements for the year ended 30 June 2018

Cash Flow Statement

| Figures in Rand | Note(s) | 2018 | 2017 |
|--|---------|------------------------|------------------------|
| Cash flows from operating activities | | | |
| Receipts | | | |
| Sale of goods and services | | 1 018 422 862 | 1 077 201 316 |
| Grants | | 563 103 754 | 536 797 337 |
| Interest income | | 16 036 212 | 14 835 339 |
| | | <u>1 597 562 828</u> | <u>1 628 833 992</u> |
| Payments | | | |
| Employee costs and Councillors remuneration | | (564 688 445) | (516 146 428) |
| Suppliers | | (801 807 964) | (813 215 793) |
| Finance costs | | (32 127 188) | (65 783 550) |
| | | <u>(1 398 623 597)</u> | <u>(1 395 145 771)</u> |
| Total receipts | | 1 597 562 828 | 1 628 833 992 |
| Total payments | | (1 398 623 597) | (1 395 145 771) |
| Undefined difference compared to the cash generated from operations note | | 1 | (1) |
| Net cash flows from operating activities | | <u>198 939 232</u> | <u>233 688 220</u> |
| Cash flows from investing activities | | | |
| Purchase of property, plant and equipment | | (155 173 893) | (219 374 430) |
| Purchase of other intangible assets | | - | (26 590) |
| Purchases of Heritage Assets | | - | (4 850) |
| Net cash flows from investing activities | | <u>(155 173 893)</u> | <u>(219 405 870)</u> |
| Cash flows from financing activities | | | |
| Net movements in long term loans | | (47 747 508) | (8 659 637) |
| Movement on finance lease | | (141 308) | 312 148 |
| Net cash flows from financing activities | | <u>(47 888 816)</u> | <u>(8 347 489)</u> |
| Net increase/(decrease) in cash and cash equivalents | | <u>(4 123 477)</u> | <u>5 934 861</u> |
| Cash and cash equivalents at the beginning of the year | | 50 507 758 | 44 572 895 |
| Cash and cash equivalents at the end of the year | | <u>46 384 281</u> | <u>50 507 756</u> |

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 Jun 2018

| uTHUKELA WATER (PTY) LTD | | | | | | | | | | |
|--|-------------------|----------------------|-----------------|----------------|----------------|-----------------|-----------------|---------------|--------------------|---------|
| Description | 2016/17 | Current Year 2017/18 | | | | | | | | |
| | Unaudited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | Full Year Forecast | |
| R thousands | | | | | | | | % | | |
| Revenue By Source | | | | | | | | | | |
| Service charges - water revenue | | 99,745 | 112,903 | 12,499 | 114,812 | 112,903 | 1,909 | 1.7% | 112,903 | |
| Service charges - sanitation revenue | | | | | | | | | | |
| Service charges - other | | | | | | | | | | |
| Rental of facilities and equipment | | | | 9 | 116 | - | 116 | | 126 | |
| Interest earned - external investments | | 250 | 750 | 69 | 1,028 | 750 | 278 | 37.1% | 1,122 | |
| Interest earned - outstanding debtors | | | | | | | | | | |
| Agency services | | | | | | | | | | |
| Transfers recognised - operational | | | | | | | | | | |
| Other revenue | | | 755 | 1,795 | 2,378 | 755 | 1,623 | 214.8% | 2,594 | |
| Gains on disposal of PPE | | | | | | | | | | |
| Total Revenue (excluding capital transfers and contributions) | | - | 99,995 | 114,408 | 14,392 | 118,334 | 114,408 | 3,926 | 3.4% | 116,745 |
| Expenditure By Type | | | | | | | | | | |
| Employee related costs | 33,209 | 38,941 | 38,941 | 3,193 | 39,862 | 38,941 | 921 | 2.4% | 38,941 | |
| Remuneration of Directors | - | - | - | - | - | - | - | - | - | |
| Debt impairment | - | - | - | - | - | - | - | - | - | |
| Collection costs | - | - | - | - | - | - | - | - | - | |
| Depreciation & asset impairment | 1,133 | 1,484 | 1,484 | 100 | 1,202 | 1,484 | (282) | -19.0% | 1,484 | |
| Finance charges | 1,359 | 1,578 | 1,531 | 102 | 1,271 | 1,531 | (260) | -17.0% | 1,531 | |
| Bulk purchases | 21,280 | 1,803 | 25,152 | 1,484 | 17,784 | 25,152 | (7,368) | -29.3% | 25,152 | |
| Other materials | 5,640 | 6,507 | 7,069 | 810 | 7,620 | 7,069 | 551 | 7.8% | 7,069 | |
| Contracted services | - | - | - | - | - | - | - | - | - | |
| Transfers and grants | - | - | - | - | - | - | - | - | - | |
| Repairs and maintenance | 40,437 | 46,107 | 47,137 | 3,637 | 37,813 | 47,137 | (9,324) | -19.8% | 47,137 | |
| Other expenditure | 3,256 | 5,001 | 9,176 | 232 | 4,042 | 9,176 | (5,134) | -56.0% | 9,176 | |
| Loss on disposal of PPE | - | - | - | - | - | - | - | - | - | |
| Total Expenditure | 106,314 | 101,421 | 130,492 | 9,557 | 109,595 | 130,492 | (20,896) | -16.0% | 130,492 | |
| Surplus/(Deficit) | (106,314) | (1,427) | (16,084) | 4,834 | 8,739 | (16,084) | 24,823 | - | (13,747) | |
| Transfers and subsidies - capital (monetary allocations) (National / Provincial and District) | | | | | | | | | | |
| Transfers and subsidies - capital (in-kind - all) | | | | | | | | | | |
| Surplus/(Deficit) for the year | | (1,427) | (16,084) | 4,834 | 8,739 | (16,084) | 24,823 | | (13,747) | |

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 Jun 2018

| NEWCASTLE MUNICIPALITY | | | | | | | | | |
|---|-------------------|----------------------|-----------------|----------------|----------------|-----------------|-----------------|---------------|--------------------|
| Description | 2016/17 | Current Year 2017/18 | | | | | | | |
| | Unaudited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | Full Year Forecast |
| R thousands | | | | | | | | % | |
| Revenue By Source | | | | | | | | | |
| Service charges - water revenue | | 66,793 | 78,793 | 9,566 | 78,793 | 78,793 | (0) | 0.0% | 78,793 |
| Service charges - sanitation revenue | | | | | | | | | |
| Service charges - other | | | | | | | | | |
| Rental of facilities and equipment | | | | | | | | | |
| Interest earned - external investments | | | | | | | | | |
| Interest earned - outstanding debtors | | | | | | | | | |
| Agency services | | | | | | | | | |
| Transfers recognised - operational | | | | | | | | | |
| Other revenue | | | | | | | | | |
| Gains on disposal of PPE | | | | | | | | | |
| Total Revenue (excluding capital transfers and contributions) | - | 66,793 | 78,793 | 9,566 | 78,793 | 78,793 | (0) | 0.0% | 78,793 |
| Expenditure By Type | | | | | | | | | |
| Employee related costs | | 10,849 | 10,849 | 817 | 10,542 | 10,849 | (307) | -2.8% | 10,849 |
| Remuneration of Directors | | - | - | - | - | - | - | | - |
| Debt impairment | | - | - | - | - | - | - | | - |
| Collection costs | | - | - | - | - | - | - | | - |
| Depreciation & asset impairment | | 528 | 528 | 44 | 528 | 528 | 0 | 0.0% | 528 |
| Finance charges | | - | - | - | - | - | - | | - |
| Bulk purchases | | 15,000 | 24,251 | 1,333 | 15,984 | 24,251 | (8,267) | -34.1% | 15,000 |
| Other materials | | 3,450 | 4,775 | 579 | 5,707 | 4,775 | 932 | 19.5% | 3,450 |
| Contracted services | | - | - | - | - | - | - | | - |
| Transfers and grants | | - | - | - | - | - | - | | - |
| Repairs and maintenance | | 27,802 | 29,886 | 2,428 | 25,153 | 29,886 | (4,733) | -15.8% | 27,802 |
| Other expenditure | | 31 | 31 | 15 | 221 | 31 | 190 | 607.4% | 31 |
| Loss on disposal of PPE | | - | - | - | - | - | - | | - |
| Total Expenditure | | 57,659 | 70,319 | 5,215 | 58,134 | 70,319 | (12,185) | -17.3% | 57,659 |
| Recharge | | | | | | | | | |
| Head Office Recharge | | 25,374 | 25,374 | 1,900 | 25,170 | 25,374 | (204) | -0.8% | 25,374 |
| Surplus/(Deficit) | - | (16,240) | (16,900) | 2,451 | (4,511) | (16,900) | | | (4,240) |
| Transfers and subsidies - capital (monetary allocations) (National / Provincial and District) | | | | | | | | | |
| Transfers and subsidies - capital (in-kind - all) | | | | | | | | | |
| Surplus/(Deficit) for the year | | (16,240) | 10,849 | 2,451 | (4,511) | (16,900) | | | (4,240) |



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630



ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30
VAT REG NO 4740101508

CONTACT CENTRE: (0860) 037566
FAX NO: 0862 437 566
E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

TEL: 08600 37566
SMS: 35328

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

| | |
|------------------|--------------|
| YOUR ACCOUNT NO | 5578885631 |
| SECURITY HELD | 1.23 |
| BILLING DATE | 2018-07-03 |
| TAX INVOICE NO | 557884801436 |
| ACCOUNT MONTH | JUNE 2018 |
| CURRENT DUE DATE | 2018-08-02 |
| VAT REG NO | 4000791824 |

CUSTOMER SELF SERVICE WEBSITE:
<https://csonline.eskom.co.za>

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL
BANK: First National Bank
BRANCH CODE: 223626
BANK ACC NO: 50850143295

TAX INVOICE

E-MAIL: Mukelisiwe.Shabalala@newcastle.gov.za

ACCOUNT TRANSACTION SUMMARY

| | | | |
|--------------------------------------|---------------|---|---------------|
| ADMINISTRATION CHARGE | | R | 3,332.10 |
| TRANSMISSION NETWORK CAPACITY | | R | 1,095,000.00 |
| URBAN LOW VOLTAGE SUBSIDY | | R | 1,560,000.00 |
| ANCILLARY SERVICE (ALL) | | R | 168,519.35 |
| ENERGY CHARGE (OFF) | 24,354,853.00 | R | 10,065,860.74 |
| ENERGY CHARGE (STD) | 22,076,790.00 | R | 16,804,852.55 |
| ENERGY CHARGE (PEAK) | 7,929,437.00 | R | 19,924,296.35 |
| ELECTRIFICATION AND RURAL SUBS (ALL) | | R | 3,756,350.63 |
| REACTIVE ENERGY | 349,934.00 | R | 43,706.76 |
| SERVICE CHARGE | | R | 104,337.90 |

TOTAL CHARGES FOR BILLING PERIOD R **53,526,256.38**

ACCOUNT SUMMARY FOR JUNE 2018

| | | | |
|----------------------------------|---|---|---------------|
| BALANCE BROUGHT FORWARD | (Due Date 2018-07-05) | R | 68,904,143.59 |
| PAYMENT(S) RECEIVED | Direct Deposit - 2018-06-20 | R | -4,698,062.61 |
| PAYMENT(S) RECEIVED | Direct Deposit - 2018-06-21 | R | -5,301,937.39 |
| TOTAL CHARGES FOR BILLING PERIOD | | R | 53,526,256.38 |
| ADJUSTMENT | Interest on overdue account | R | 280,550.24 |
| PAYMENT ARRANGEMENT | 5578885469 (Balance o/s R 2,000,000.00) | R | 74,000,000.00 |
| VAT RAISED ON ITEMS AT 14% | | R | 0.00 |
| VAT RAISED ON ITEMS AT 15% | | R | 8,028,938.46 |

COPY ONLY

ACCOUNT NO / REFERENCE NO

5578885631

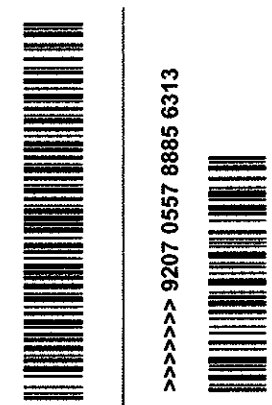
NAME

NEWCASTLE MUNICIPALITY

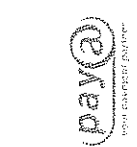
FAX NUMBER

0343129697

0934 5578885631



11341 5578885631

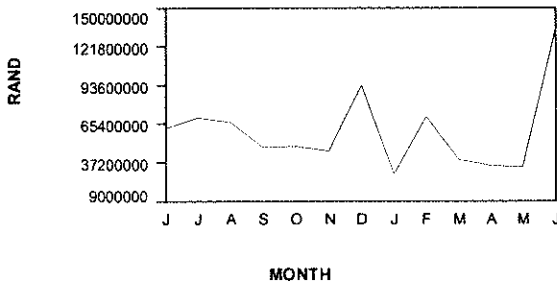


TOTAL AMOUNT DUE

194,739,888.65

| ARREARS | | | | | CURRENT | TOTAL DUE R | 194,739,888.67 |
|----------|---------------|------------|---------------|----------------|---------|-------------|----------------|
| >90 DAYS | 61-90 DAYS | 31-60 DAYS | 16-30 DAYS | | | | |
| 0.00 | 23,865,299.67 | 0.00 | 35,038,843.92 | 135,835,745.08 | | | |

Account OVERDUE - Subject to Disconnection



PAYMENT ARRANGEMENT

INSTALMENT

74,000,000.00

ARREARS (Due Immediately)

58,904,143.59

DUE DATE (For Current Amount)

2018-08-02

AMOUNT PAID

LATE PAYMENT CHARGES WILL BE ADDED TO OVERDUE ACCOUNT

| | |
|-------------|--------|
| PAGE RUN NO | EP 1 |
| BILL GROUP | |
| BILL PAGE | 1 OF 2 |



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

CONTACT CENTRE: (0860) 037566
 FAX NO: 0862 437 566
 E-MAIL: customerservices@eskom.co.za
 WEB: WWW.ESKOM.CO.ZA

NEWCASTLE MUNICIPALITY
 PRIVATE BAG X6621
 NEWCASTLE
 2940

| | |
|---------------------|--------------|
| YOUR ACCOUNT NO | 5578885631 |
| BILLING DATE | 2018-07-03 |
| TAX INVOICE NO | 557884801436 |
| ACCOUNT MONTH | JUNE 2018 |
| CURRENT DUE DATE | 2018-08-02 |
| VAT REG NO | 4000791824 |
| NOTIFIED MAX DEMAND | 125,000.00 |
| UTILISED CAPACITY | 125,000.00 |

CONSUMPTION DETAILS (2018-06-01 - 2018-06-30)

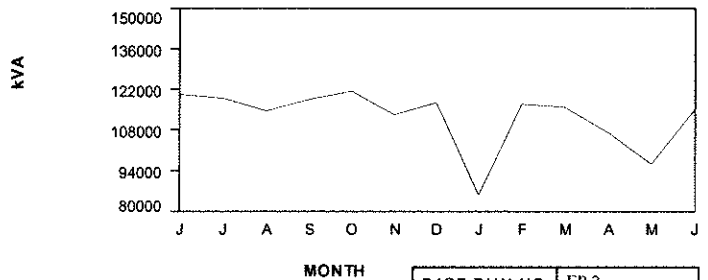
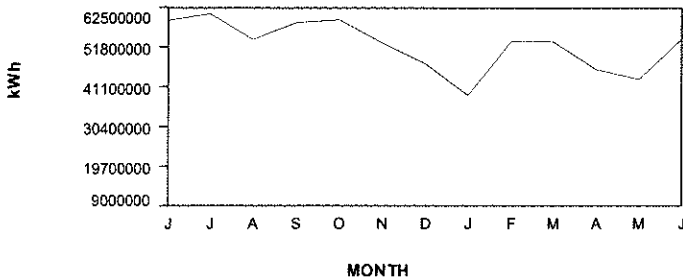
| | |
|---------------------------------|---------------|
| ENERGY CONSUMPTION OFF PEAK kWh | 24,354,853.46 |
| ENERGY CONSUMPTION STD kWh | 22,076,789.62 |
| ENERGY CONSUMPTION PEAK kWh | 7,929,437.30 |
| ENERGY CONSUMPTION ALL kWh | 54,361,080.38 |
| DEMAND CONSUMPTION - OFF PEAK | 99,346.84 |
| DEMAND CONSUMPTION - STD | 115,364.67 |
| DEMAND CONSUMPTION - PEAK | 102,416.08 |
| DEMAND READING - kW/kVA | 115,364.67 |
| REACTIVE ENERGY - OFF PEAK | 6,441,331.56 |
| REACTIVE ENERGY - STD | 5,993,125.46 |
| REACTIVE ENERGY - PEAK | 1,949,880.46 |
| EXCESS REACTIVE ENERGY | 349,933.77 |
| LOAD FACTOR | 67.00 |

PREMISE ID NUMBER 5578885383 TARIFF NAME: Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

| | | |
|---|---|-------------------|
| Administration Charge @ R111.07 per day for 30 days | R | 3,332.10 |
| TX Network Capacity Charge 125,000 kVa @ R8.76 : = R8.76/kVA | R | 1,095,000.00 |
| Urban Low Voltage Subsidy 125,000 kVa @ R12.48 : = R12.48/kVA | R | 1,560,000.00 |
| Ancillary Service Charge 54,361,080 kWh @ R0.0031 /kWh | R | 168,519.35 |
| High Season Off Peak Energy Charge 24,354,853 kWh @ R0.4133 /kWh | R | 10,065,860.74 |
| High Season Standard Energy Charge 22,076,790 kWh @ R0.7612 /kWh | R | 16,804,852.55 |
| High Season Peak Energy Charge 7,929,437 kWh @ R2.5127 /kWh | R | 19,924,296.35 |
| Electrification and Rural Subsidy 54,361,080 kWh @ R0.0691 /kWh | R | 3,756,350.63 |
| High Season Reactive energy Charge 349,934 kvarh @ R0.1249 /kvarh | R | 43,708.76 |
| SERVICE CHARGE | R | 104,337.90 |

TOTAL CHARGES R **53,526,256.38**



| | |
|-------------|--------|
| PAGE RUN NO | EP 2 |
| BILL GROUP | |
| BILL PAGE | 2 OF 2 |

| Number | Vote number | Description | Opening balance | Receipts | Expenditure for JUNE 2018 | Adjustments | Total Expenditure before Vat | VAT FOR THE MONTH | Total Vat Amount | Total Expenditure after Vat | Closing balance |
|--------|-------------|--|-----------------|------------------|---------------------------|-------------|------------------------------|-------------------|------------------|-----------------------------|-----------------|
| 1 | 0395200101 | Environmental Management Framework | (502,871.43) | | 739,130.44 | | 739,130.44 | 110,869.59 | 110,869.56 | 850,000.00 | (502,871.43) |
| 2 | 0395200401 | T1 - Third Street Project | (823,875.11) | | 823,875.11 | | 823,875.11 | 186,516.44 | 1,211,439.43 | 9,650,817.56 | (823,875.11) |
| 3 | 0395200701 | Clarinet Town | (659,817.89) | | 975,735.34 | | 975,735.34 | 189,000.00 | 1,164,735.34 | 189,000.00 | (659,817.89) |
| 4 | 0395200801 | Newcastle library internet project | - | (4,188,000.00) | - | - | (4,188,000.00) | 4,086,567.18 | 78,432.84 | 4,188,000.00 | - |
| 5 | 0395200901 | Expanded P110 works incentive | - | - | - | - | - | 82,208.50 | 160,808.01 | 1,700,000.00 | - |
| 6 | 0395201001 | Municipal Systems Improvement Grant | - | (1,700,000.00) | 803,871.07 | - | (896,128.93) | 20,700.00 | 20,700.00 | 612,800.00 | (875,328.93) |
| 7 | 0395201101 | Financial Management Grant (FMG) | (3,463,709.39) | (188,000.00) | 583,820.00 | - | (4,067,889.39) | - | - | 188,000.00 | (3,879,889.39) |
| 8 | 0395201201 | Madakani library internet project | (11,953.39) | (188,000.00) | - | - | (209,953.39) | - | - | 188,000.00 | (11,953.39) |
| 9 | 0395201301 | Oxwena library internet project | - | (188,000.00) | 81,589,728.08 | - | 81,589,728.08 | 3,844,049.12 | 9,555,678.83 | 114,654,000.00 | - |
| 10 | 0395201401 | M/G | (39,021.09) | (131,074.94) | - | - | (170,096.03) | - | - | (39,021.09) | - |
| 11 | 0395201501 | Orkney Arts Centre | - | - | - | - | - | - | - | - | - |
| 12 | 0395201601 | Concor development | - | - | - | - | - | - | - | - | - |
| 13 | 0395201701 | JBC Housing Project | - | - | - | - | - | - | - | - | - |
| 14 | 0395201801 | Provisional - All Libraries | (22,452,028.43) | (5,823,000.00) | 7,687,050.46 | - | (20,587,977.97) | 394,824.29 | 888,201.61 | 14,733,163.39 | (13,842,765.04) |
| 15 | 0395201901 | Camogie Art Gallery | (189,702.83) | (200,000.00) | 54,359.02 | - | (335,343.81) | 4,068.69 | 4,068.69 | 80,831.86 | (276,876.04) |
| 16 | 0395202001 | Fort Arnel Museum | (300,029.83) | (150,000.00) | 127,158.00 | - | (322,871.83) | 257,158.00 | 181,077.43 | 5,185,844.17 | (182,687.83) |
| 17 | 0395202101 | Capacity Building Housing | (6,963,879.20) | (8,316,740.00) | 2,772,056.51 | - | (12,508,562.69) | 171,389.09 | 181,077.43 | 17,533,271.34 | (6,414,896.22) |
| 18 | 0395202201 | Newcastle Airport | (272,867.58) | (10,873,895.12) | 965,608.22 | - | (12,181,154.48) | 142,111.86 | 2,157,080.78 | 1,000,000.00 | (1,815,284.39) |
| 19 | 03983024001 | Neighbouring Development Partnership Grant | (769,280.53) | (34,787,000.00) | 8,352,831.20 | 708,000.00 | (19,801,354.99) | 1,230,764.36 | 2,847,139.87 | 22,648,483.53 | (12,148,707.00) |
| 20 | 03983024601 | Municipal Water Infrs Grant | - | (45,000,000.00) | 737,885.26 | - | (44,262,114.74) | 182,360.36 | 5,477,820.34 | 45,000,000.00 | (11,000,000.00) |
| 21 | 03983024501 | Mastication | (4,268,812.78) | (11,800,000.00) | - | - | (16,068,812.78) | - | - | - | (4,268,812.78) |
| 22 | 03983022101 | Sport and Recreation | (41,558,010.87) | (253,048,725.13) | 785,850.72 | 708,000.00 | (299,255,392.23) | 114,876.89 | 14,876.89 | 800,726.68 | (42,358,286.99) |
| 23 | | TOTAL | | | | | | | | | |
| 24 | | | | | | | | | | | |
| 25 | | | | | | | | | | | |
| 26 | | | | | | | | | | | |

PREPARED BY:

C HARIPARSAD
 ACCOUNTANT:
 GENERAL
 ACCOUNT &
 ADMIN
 SERVICES

REVIEWED BY:

SP HILATSHWAYO
 ACTING MANAGER:
 FINANCIAL
 REPORTING

REVIEWED BY:

MS NDLOWU
 DIRECTOR:
 BUDGET &
 FINANCIAL
 REFORMS

AUTHORIZED BY:

BE HLONGWE
 STRATEGIC
 EXECUTIVE
 DIRECTOR: BUDGET
 & TREASURY
 OFFICE

SUMMARY OF INVESTMENTS FOR NEWCASTLE FOR JUNE 2018

| Name Of Investment | Account Number | Opening Balance | Investment Made | Investment Matured | Withdrawals Made | Interest Received | Interest Capitalized | Bank Charges Vat & Other | Balance |
|-----------------------------|-----------------------------|------------------------|-------------------------|--------------------|------------------------|---------------------|-----------------------|--------------------------|------------------------|
| Self insurance Reserve Fund | Standard Bank 068450354/015 | R 903,090.28 | | | | | R 60,967.15 | | R 964,057.43 |
| Housing Development Fund | Standard Bank 068450354/016 | R 15,409,490.38 | R 10,000,000.00 | | R 5,000,000.00 | | R 1,222,083.76 | | R 21,631,574.14 |
| Provincialisation | Standard Bank 068450354/035 | R 5,726,142.46 | R 0.00 | | R 5,900,000.00 | | R 251,527.68 | | R 77,670.14 |
| MIG | Standard Bank 068450354/036 | R 972,373.67 | R 37,000,000.00 | | R 38,200,000.00 | | R 272,303.71 | | R 44,677.38 |
| NDPG | Standard Bank 068450354/037 | R 0.00 | R 27,600,000.00 | | R 9,600,000.00 | | R 599,892.15 | | R 18,599,892.15 |
| Electrification Grant | Standard Bank 068450354/038 | R 0.00 | R 9,000,000.00 | | R 8,000,000.00 | | R 76,293.88 | | R 1,076,293.88 |
| FGM | Standard Bank 068450354/039 | R 0.00 | R 1,700,000.00 | | | | R 73,159.02 | | R 1,773,159.02 |
| Capacity Building | Absa: 9288456248 | R 6,366,719.28 | | | R 3,500,000.00 | R 334,380.19 | | R 488.00 | R 2,866,231.28 |
| VAT Refund | Absa 9300506428 | R 312,151.42 | R 20,000,000.00 | | R 20,000,000.00 | | R 61,245.90 | | R 373,397.32 |
| Council Funds | Glacier/Santiam: 001246115 | R 95,315.79 | | | R 99,134.22 | | R 3,818.43 | R 0.00 | R 0.00 |
| Total as '2018/06/30 | | R 29,785,283.28 | R 105,300,000.00 | R 0.00 | R 90,299,134.22 | R 334,380.19 | R 2,621,291.68 | R 488.00 | R 47,406,952.74 |

(not added to capital)

R 47,406,952.74

C MOORE

CHIEF CLARK: FINANCIAL ACCOUNTING

SP HLATSHWAYO

ACTING MANAGER: FINANCIAL REPORTING

MS NDLOVU

DIRECTOR: BUDGET & FINANCIAL REFORMS

BE HLONGWE

SED: BUDGET & TREASURY OFFICE

/BALANCE PER GENERAL LEDGER '2018/06/30 (030997010001)

| | | | | | |
|----------------------------|------------|---------|---------------|----------------|----------------------|
| Interest capitalised | 2018/07/11 | JV24819 | Standard Bank | 0684503540/015 | 53,148,127.69 |
| Interest capitalised | 2018/07/11 | JV24816 | Standard Bank | 0684503540/016 | 5,005.46 |
| Interest capitalised | 2018/07/11 | JV24815 | Standard Bank | 0684503540/035 | 112,312.86 |
| Interest capitalised | 2018/07/11 | JV24814 | Standard Bank | 0684503540/036 | 403.27 |
| Interest capitalised | 2018/07/11 | JV24813 | Standard Bank | 0684503540/037 | 231.97 |
| Interest capitalised | 2018/07/11 | JV24812 | Standard Bank | 0684503540/038 | 126,686.18 |
| Interest capitalised | 2018/07/11 | JV24811 | Standard Bank | 0684503540/039 | 5,588.20 |
| Bank charges | 2018/07/11 | JV24808 | ABSA | 9288456248 | 6,823.38 |
| Interest capitalised | 2018/07/11 | JV24810 | ABSA | 9300506428 | (28.25) |
| Withdrawal from investment | 2018/07/11 | JV24807 | Standard Bank | 0684503540/037 | 1,801.98 |
| | | | | | (6,000,000.00) |
| | | | | | 47,406,952.74 |

BALANCE PER GENERAL LEDGER '2018/06/30 (020101000064)

| | | | | | |
|-------------------|------------|---------|------|------------|-------------------|
| Interest received | 2018/07/11 | JV24809 | ABSA | 9288456248 | 319,538.61 |
| | | | | | <u>14,841.58</u> |
| | | | | | <u>334,380.19</u> |

BALANCE PER GENERAL LEDGER '2018/06/30 (020101000075)

| | | | | | |
|----------------------|------------|---------|---------------|---------------|---------------------|
| Interest Capitalised | 2018/07/11 | JV24819 | Standard Bank | 068450351/015 | 2,362,438.38 |
| Interest Capitalised | 2018/07/11 | JV24816 | Standard Bank | 068450351/016 | 5,005.46 |
| Interest Capitalised | 2018/07/11 | JV24815 | Standard Bank | 068450351/035 | 112,312.86 |
| Interest Capitalised | 2018/07/11 | JV24814 | Standard Bank | 068450351/036 | 403.27 |
| Interest Capitalised | 2018/07/11 | JV24813 | Standard Bank | 068450351/037 | 231.97 |
| Interest Capitalised | 2018/07/11 | JV24812 | Standard Bank | 068450351/038 | 126,686.18 |
| Interest Capitalised | 2018/07/11 | JV24811 | Standard Bank | 068450351/039 | 5,588.20 |
| Interest Capitalised | 2018/07/11 | JV24810 | ABSA | 9300506428 | 6,823.38 |
| | | | | | <u>1,801.98</u> |
| | | | | | <u>2,621,291.68</u> |

FINANCIAL REPORTING
JUNE 2018

Monthly Bank Reconciliation as at 2018/06/30

| | |
|---|-----------------------------------|
| Cashbook balance as at 2018/06/30 | -6,771,287.31 |
| <u>ADD</u> | |
| Cheque and EFT payments not cashed by 2018/06/30 | 11,010,821.40 |
| Bank deposits not receipted by 2018/06/30 | 10,078,481.21 |
| Bank deposits receipted after 2018/06/30 | 2,508,296.39 |
| Income journal outstanding | 90,755.91 |
| Subtotal | <u>23,688,354.91</u> |
| <u>LESS</u> | |
| Cashier receipts banked after 2018/06/30 | -430,746.91 |
| Bank charges done after 2018/06/30 | -105,997.00 |
| Dishonoured cheques not journalised by 2018/06/30 | -6,000.00 |
| Debit orders not journalised by 2018/06/30 | -167,096.60 |
| EFT amounts outstanding | -6,076,743.59 |
| Correction of journals | -515,761.79 |
| Cashiers under banked | -2,237.20 |
| Subtotal | <u>-7,304,583.09</u> |
| Total | <u><u>9,612,484.51</u></u> |
| | |
| Bank statement balance as at 2018/06/30 cheque account | 3,549,378.53 |
| Bank statement balance as at 2018/06/30 collection account | 6,063,105.98 |
| | <u><u>9,612,484.51</u></u> |
| | 0.00 |

Prepared by: C MOORE
Chief Accounting Clerk
Date : 2018/0712

Reviewed by: S P HLATSHWAYO
Acting Manager: Financial reporting

M S NDLOVU
Director:
Budget and Financial Reforms

B E HLONGWE
Strategic Executive Director:
Budget & Treasury Office



Recreated Statement

Date: 30 Jun 2018
 Account Nickname: DEMAND DEPOSIT
 Opening Balance: 4,907,041.83
 Debits: 1,055.74
 Number of Debits: 3

Account Number: S3140063149
 Closing Balance: 6,063,105.98
 Credits: 1,157,119.89
 Number of Credits: 432

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|---------------------|--------------|-------------|----------|--------------|
| 30 Jun 2018 | CELL PMNT FROM | 260010016729 | 0.00 | 1,600.00 | 4,908,641.83 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 270006652454 | 0.00 | 2,000.00 | 4,910,641.83 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 330006014982 | 0.00 | 250.00 | 4,910,891.83 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 3040034 | 0.00 | 136.33 | 4,911,028.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 460005594896 | 0.00 | 700.00 | 4,911,728.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 3030395 | 0.00 | 430.00 | 4,912,178.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 230005613255 | 0.00 | 450.00 | 4,912,628.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 5165284 | 0.00 | 567.00 | 4,913,195.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 250006551407 | 0.00 | 1,000.00 | 4,914,195.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 340006586659 | 0.00 | 1,000.00 | 4,915,195.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 280002617478 | 0.00 | 300.00 | 4,915,495.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 150004002304 | 0.00 | 350.00 | 4,915,845.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 240006506954 | 0.00 | 800.00 | 4,916,645.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 240001235179 | 0.00 | 720.00 | 4,917,365.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 250005538223 | 0.00 | 200.00 | 4,917,565.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 360006503649 | 0.00 | 2,000.00 | 4,919,565.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 230005650703 | 0.00 | 700.00 | 4,920,265.16 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|---------------------|---------------|-------------|----------|--------------|
| 30 Jun 2018 | SCHEDULED PYMT FROM | 210006563031 | 0.00 | 226.00 | 4,920,491.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 360006070847 | 0.00 | 725.00 | 4,921,216.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 370006589763 | 0.00 | 1,000.00 | 4,922,216.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 3300065548907 | 0.00 | 1,500.00 | 4,923,716.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 350006504052 | 0.00 | 400.00 | 4,924,116.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 370006687238 | 0.00 | 1,427.00 | 4,925,543.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 280001129756 | 0.00 | 1,200.00 | 4,926,743.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 5076899 | 0.00 | 1,000.00 | 4,927,743.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 320006550979 | 0.00 | 800.00 | 4,928,543.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 6111603 | 0.00 | 230.00 | 4,928,793.16 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 260006601428 | 0.00 | 932.92 | 4,929,726.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 230006621811 | 0.00 | 1,000.00 | 4,930,726.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 5606899 | 0.00 | 100.00 | 4,930,826.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 6517717 | 0.00 | 400.00 | 4,931,226.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 320006633756 | 0.00 | 1,000.00 | 4,932,226.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 6585181 | 0.00 | 100.00 | 4,932,326.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 230006517026 | 0.00 | 1,320.00 | 4,933,646.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 230006563251 | 0.00 | 500.00 | 4,934,146.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 370006518995 | 0.00 | 2,000.00 | 4,936,146.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 5234308 | 0.00 | 400.00 | 4,936,546.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 360006519488 | 0.00 | 890.00 | 4,937,436.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 400006683883 | 0.00 | 1,500.00 | 4,938,936.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 430006593838 | 0.00 | 900.00 | 4,939,836.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 300001118827 | 0.00 | 700.00 | 4,940,536.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 390006691596 | 0.00 | 1,500.00 | 4,942,036.08 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|------------------------------------|---------------|-------------|----------|--------------|
| 30 Jun 2018 | SCHEDULED PYMT FROM | 260005215914 | 0.00 | 1,000.00 | 4,943,036.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 240005535871 | 0.00 | 1,000.00 | 4,944,036.08 |
| 30 Jun 2018 | SCHEDULED PYMT FROM | 350005586438 | 0.00 | 300.00 | 4,944,336.08 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (3000.00) | 2500010018538 | 0.00 | 3,000.00 | 4,947,336.08 |
| 30 Jun 2018 | FNB OB PMT | 2200001102880 | 0.00 | 3,000.00 | 4,950,336.08 |
| 30 Jun 2018 | CELL PMNT FROM | 2800001186236 | 0.00 | 2,414.00 | 4,952,750.08 |
| 30 Jun 2018 | CELL PMNT FROM | 240005692110 | 0.00 | 960.00 | 4,953,710.08 |
| 30 Jun 2018 | FNB OB PMT | 300010022846 | 0.00 | 2,266.21 | 4,955,976.29 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|--|--------------|-------------|----------|--------------|
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (1000.00) | 250010016983 | 0.00 | 1,000.00 | 4,956,976.29 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (500.00) | 260003504830 | 0.00 | 500.00 | 4,957,476.29 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (400.00) | 230001226409 | 0.00 | 400.00 | 4,957,876.29 |
| 30 Jun 2018 | FNB OB PMT | 300010024990 | 0.00 | 2,100.00 | 4,959,976.29 |
| 30 Jun 2018 | FNB OB PMT | 160003501364 | 0.00 | 560.00 | 4,960,536.29 |
| 30 Jun 2018 | ATM ACC PAYMENT | 260000123658 | 0.00 | 1,800.00 | 4,962,336.29 |
| 30 Jun 2018 | CELL PMNT FROM | 310005660429 | 0.00 | 200.00 | 4,962,536.29 |
| 30 Jun 2018 | CASH DEPOSIT REF FNB NEWCAS (300.00) | 220003507142 | 1.74 | 300.00 | 4,962,836.29 |
| 30 Jun 2018 | CASH DEPOSIT REF FNB NEWCAS (400.00) | 250006636323 | 2.32 | 400.00 | 4,963,236.29 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (2910.00) | 240001186075 | 0.00 | 2,910.00 | 4,966,146.29 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (1000.00) | 170010013180 | 0.00 | 1,000.00 | 4,967,146.29 |
| 30 Jun 2018 | CASH DEPOSIT REF FNB NEWCAS (1708.00) | 220001129144 | 10.44 | 1,708.00 | 4,968,854.29 |
| 30 Jun 2018 | FNB OB PMT | 130010023250 | 0.00 | 1,600.00 | 4,970,454.29 |
| 30 Jun 2018 | FNB OB PMT | 220001102872 | 0.00 | 2,589.21 | 4,973,043.50 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB 004301 (500.00) | 290006193352 | 1.20 | 500.00 | 4,973,543.50 |
| 30 Jun 2018 | FNB OB PMT | 210010014174 | 0.00 | 1,700.00 | 4,975,243.50 |
| 30 Jun 2018 | CASH DEPOSIT REF FNB NEWCAS (710.00) | 220005525202 | 4.64 | 710.00 | 4,975,953.50 |
| 30 Jun 2018 | CASH DEPOSIT REF FNB BRIDG (374.60) | 170010002704 | 2.32 | 374.60 | 4,976,328.10 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (2054.63) | 330001233728 | 0.00 | 2,054.63 | 4,978,382.73 |
| 30 Jun 2018 | CASH DEPOSIT REF FNB KOLOONA (1807.70) | 360002471437 | 11.02 | 1,807.70 | 4,980,190.43 |
| 30 Jun 2018 | FNB OB PMT | 320003604636 | 0.00 | 389.50 | 4,980,579.93 |
| 30 Jun 2018 | FNB OB PMT | 260002600837 | 0.00 | 1,645.02 | 4,982,224.95 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (50.00) | 120010010314 | 0.00 | 50.00 | 4,982,274.95 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (50.00) | 130010008053 | 0.00 | 50.00 | 4,982,324.95 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (1050.00) | 270010017983 | 0.00 | 1,050.00 | 4,983,374.95 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|---------------------------------------|--------------|-------------|-----------|--------------|
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (2260.00) | 350001159689 | 0.00 | 2,260.00 | 4,985,634.95 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (2260.00) | 180010018412 | 0.00 | 2,260.00 | 4,987,894.95 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (3850.03) | 180010001954 | 0.00 | 3,850.03 | 4,991,744.98 |
| 30 Jun 2018 | FNB OB PMT | 360002669576 | 0.00 | 1,752.48 | 4,993,497.46 |
| 30 Jun 2018 | CASH DEPOSIT REF FNB NEWCAS (1000.00) | 250005529309 | 5.80 | 1,000.00 | 4,994,497.46 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB 003141 (300.00) | 170005636110 | 0.72 | 300.00 | 4,994,797.46 |
| 30 Jun 2018 | FNB OB PMT | 150010005691 | 0.00 | 13,671.01 | 5,008,468.47 |
| 30 Jun 2018 | FNB OB PMT | 270010014469 | 0.00 | 1,132.77 | 5,009,601.24 |
| 30 Jun 2018 | FNB OB PMT | 210010019420 | 0.00 | 4,102.96 | 5,013,704.20 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB 000461 (200.00) | 320001177585 | 0.48 | 200.00 | 5,013,904.20 |
| 30 Jun 2018 | CASH DEPOSIT REF FNB NEWCAS (1505.00) | 170003102513 | 9.28 | 1,505.00 | 5,015,409.20 |
| 30 Jun 2018 | CASH DEPOSIT REF FNB GOLDDWA (500.00) | 200008002560 | 2.90 | 500.00 | 5,015,909.20 |
| 30 Jun 2018 | FNB OB PMT | 120010020321 | 0.00 | 1,104.53 | 5,017,013.73 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB 009211 (300.00) | 330006603149 | 0.72 | 300.00 | 5,017,313.73 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (200.00) | 240002609075 | 0.00 | 200.00 | 5,017,513.73 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB 005051 (350.00) | 340006632248 | 0.96 | 350.00 | 5,017,863.73 |
| 30 Jun 2018 | CASH DEPOSIT REF FNB NEWCAS (6000.00) | 170010005137 | 34.80 | 6,000.00 | 5,023,863.73 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB Newcas (500.00) | 320006588182 | 1.20 | 500.00 | 5,024,363.73 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB Newcas (1000.00) | 230002617705 | 2.40 | 1,000.00 | 5,025,363.73 |
| 30 Jun 2018 | CASH DEPOSIT REF FNB NEWCAS (1500.00) | 200001132372 | 8.70 | 1,500.00 | 5,026,863.73 |
| 30 Jun 2018 | FNB OB PMT | 140001106404 | 0.00 | 1,719.68 | 5,028,583.41 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (950.00) | 250010019557 | 0.00 | 950.00 | 5,029,533.41 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (1880.87) | 260001145735 | 0.00 | 1,880.87 | 5,031,414.28 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB Ballit (900.00) | 390006592678 | 2.16 | 900.00 | 5,032,314.28 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB Newcas (1020.00) | 170010013230 | 2.64 | 1,020.00 | 5,033,334.28 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|---------------------------------------|--------------|-------------|----------|--------------|
| 30 Jun 2018 | ADT CASH DEPOSIT FNB 003141 (2000.00) | 250001172555 | 4.80 | 2,000.00 | 5,035,334.28 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB 003141 (1200.00) | 150003503153 | 2.88 | 1,200.00 | 5,036,534.28 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB 003141 (50.00) | 280003503347 | 0.24 | 50.00 | 5,036,584.28 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB 006901 (600.00) | 240003617331 | 1.44 | 600.00 | 5,037,184.28 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (2000.00) | 320002644732 | 0.00 | 2,000.00 | 5,039,184.28 |
| 30 Jun 2018 | CELL PMNT FROM | 250002524093 | 0.00 | 2,000.00 | 5,041,184.28 |
| 30 Jun 2018 | ATM ACC PAYMENT | 280001102449 | 0.00 | 1,500.00 | 5,042,684.28 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (1648.16) | 270002629316 | 0.00 | 1,648.16 | 5,044,332.44 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (992.05) | 280001126539 | 0.00 | 992.05 | 5,045,324.49 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (2390.00) | 130010012501 | 0.00 | 2,390.00 | 5,047,714.49 |
| 30 Jun 2018 | ATM ACC PAYMENT | 220010005629 | 0.00 | 513.23 | 5,048,227.72 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB Newcas (400.00) | 140005540400 | 0.96 | 400.00 | 5,048,627.72 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB 026961 (1000.00) | 260001109814 | 2.40 | 1,000.00 | 5,049,627.72 |
| 30 Jun 2018 | ATM ACC PAYMENT | 220001171505 | 0.00 | 500.00 | 5,050,127.72 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (400.00) | 160010011431 | 0.00 | 400.00 | 5,050,527.72 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (1100.00) | 170010016266 | 0.00 | 1,100.00 | 5,051,627.72 |
| 30 Jun 2018 | FNB OB PMT | 290001219715 | 0.00 | 3,545.44 | 5,055,173.16 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB Newcas (3500.00) | 150010025356 | 8.40 | 3,500.00 | 5,058,673.16 |
| 30 Jun 2018 | CELL PMNT FROM | 280006534182 | 0.00 | 1,000.00 | 5,059,673.16 |
| 30 Jun 2018 | FNB OB PMT | 180003521570 | 0.00 | 1,700.00 | 5,061,373.16 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB 000461 (500.00) | 360005574930 | 1.20 | 500.00 | 5,061,873.16 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB Newcas (700.00) | 250003063057 | 1.68 | 700.00 | 5,062,573.16 |
| 30 Jun 2018 | FNB OB PMT | 220010001727 | 0.00 | 1,650.00 | 5,064,223.16 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (1000.00) | 200002712750 | 0.00 | 1,000.00 | 5,065,223.16 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB Newcas (1120.00) | 250010014368 | 2.88 | 1,120.00 | 5,066,343.16 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|---------------------------------------|--------------------------------|-------------|----------|--------------|
| 30 Jun 2018 | ADT CASH DEPOSIT FNB Newcas (2000.00) | 220001114653 | 4.80 | 2,000.00 | 5,068,343.16 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB Newcas (1900.00) | 190010001872 | 4.56 | 1,900.00 | 5,070,243.16 |
| 30 Jun 2018 | FNB OB PMT | 210010014240 | 0.00 | 1,394.38 | 5,071,637.54 |
| 30 Jun 2018 | ADT CASH DEPOSIT FNB 026961 (2900.00) | 290001162428 | 6.96 | 2,900.00 | 5,074,537.54 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (2000.00) | 190001106482 | 0.00 | 2,000.00 | 5,076,537.54 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (500.00) | 140010021156 | 0.00 | 500.00 | 5,077,037.54 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (2874.77) | 160010015804 | 0.00 | 2,874.77 | 5,079,912.31 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (1600.00) | 350001199822 | 0.00 | 1,600.00 | 5,081,512.31 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (1870.00) | 240010024416 | 0.00 | 1,870.00 | 5,083,382.31 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (1246.00) | 330001004039 | 0.00 | 1,246.00 | 5,084,628.31 |
| 30 Jun 2018 | CELL PMNT FROM | 200010015659 | 0.00 | 676.00 | 5,085,304.31 |
| 30 Jun 2018 | FNB OB PMT | 240010011447 | 0.00 | 1,372.81 | 5,086,677.12 |
| 30 Jun 2018 | FNB OB PMT | 16000112008 | 0.00 | 1,818.00 | 5,088,495.12 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044449 | ABSA BANK 55927090000000000000 | 0.00 | 42.00 | 5,088,537.12 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 0001 SEQ 021451 | 3602206 | 0.00 | 76.67 | 5,088,613.79 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 107859 | CAPITEC 5572178 MBATHA MI | 0.00 | 100.00 | 5,088,713.79 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044573 | ABSA BANK 56523390000000000000 | 0.00 | 112.50 | 5,088,826.29 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 104251 | CAPITEC 370005178196 | 0.00 | 120.00 | 5,088,946.29 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 043316 | JG TSHABALALA 5167972 | 0.00 | 136.00 | 5,089,082.29 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044512 | ABSA BANK 6078684 | 0.00 | 140.00 | 5,089,222.29 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 083888 | PLF SIBEKO 6075629 SIBEKO | 0.00 | 147.00 | 5,089,369.29 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 104421 | CAPITEC 400005638927 | 0.00 | 180.00 | 5,089,549.29 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9558 SEQ 145448 | INVESTPCPB170010002654 | 0.00 | 200.00 | 5,089,749.29 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044451 | ABSA BANK 210010012863 | 0.00 | 200.00 | 5,089,949.29 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 108879 | CAPITEC 390005644546 | 0.00 | 200.00 | 5,090,149.29 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|-------------------------------------|--------------------------------|-------------|--------|--------------|
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 043322 | MJ DLAMINI 360005544636 | 0.00 | 207.00 | 5,090,356.29 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 607050 | 150003605800 | 0.00 | 215.25 | 5,090,571.54 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044452 | ABSA BANK 6015802 | 0.00 | 217.00 | 5,090,788.54 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 0001 SEQ 009063 | 320003602879 | 0.00 | 231.50 | 5,091,020.04 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044421 | ABSA BANK 290005237820 | 0.00 | 235.00 | 5,091,255.04 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 607041 | 240003605783 | 0.00 | 255.75 | 5,091,490.79 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044570 | ABSA BANK 6078702 | 0.00 | 257.00 | 5,091,727.79 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 055441 | ME MASENGEMI 250003563221 | 0.00 | 258.00 | 5,091,965.79 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044521 | ABSA BANK 6088980 | 0.00 | 250.00 | 5,092,215.79 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 026678 | CAPITEC | 0.00 | 250.00 | 5,092,465.79 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 027884 | CAPITEC 310005581864 | 0.00 | 250.00 | 5,092,715.79 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 034828 | VG MABIZELA 0600 10015002 | 0.00 | 274.56 | 5,092,990.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 083181 | JN THABEDE 250006571702 | 0.00 | 296.00 | 5,093,286.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044452 | ABSA BANK 60158020000000000000 | 0.00 | 300.00 | 5,093,586.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044450 | ABSA BANK 400006384726 | 0.00 | 300.00 | 5,093,886.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044520 | ABSA BANK 250006110857 | 0.00 | 300.00 | 5,094,186.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044518 | ABSA BANK 230010017781 | 0.00 | 300.00 | 5,094,486.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 031889 | CAPITEC 130010010117 | 0.00 | 300.00 | 5,094,786.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 044690 | S NYEMBE 280005504616 | 0.00 | 300.00 | 5,095,086.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 055443 | MR NTSHANGASE 4003152 | 0.00 | 300.00 | 5,095,386.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 055442 | MR NTSHANGASE 4002567 | 0.00 | 300.00 | 5,095,686.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 117930 | CAPITEC 310005663035 | 0.00 | 300.00 | 5,095,986.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 677702 | 230004104272 | 0.00 | 300.00 | 5,096,286.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 684530 | 310005518874 | 0.00 | 300.00 | 5,096,586.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 044871 | MR MDLALOSE 230005580090 | 0.00 | 312.00 | 5,096,898.35 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|-------------------------------------|--------------------------------|-------------|--------|--------------|
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 607040 | 210003605817 | 0.00 | 328.00 | 5,097,226.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 674314 | SO/BY 240006565471/MR MZWAKHE | 0.00 | 336.00 | 5,097,562.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 607020 | 230003605824 | 0.00 | 348.50 | 5,097,910.85 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 021147 | CAPITEC 240007000791 | 0.00 | 350.00 | 5,098,260.85 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 045021 | FM/NKOSI 250006603083 | 0.00 | 350.00 | 5,098,610.85 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 036222 | 210002600980 | 0.00 | 360.00 | 5,098,970.85 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044547 | ABSA BANK 5205993 | 0.00 | 385.00 | 5,099,355.85 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 055462 | FW MNCUBE 310005590733 | 0.00 | 385.00 | 5,099,740.85 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044436 | ABSA BANK 300006602635 | 0.00 | 400.00 | 5,100,140.85 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044506 | ABSA BANK 270010017777 | 0.00 | 400.00 | 5,100,540.85 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 058317 | HM/KHOZA | 0.00 | 400.00 | 5,100,940.85 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 055458 | SH NGWENTYA 6144305 | 0.00 | 411.00 | 5,101,351.85 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 658366 | 180010007902 | 0.00 | 430.00 | 5,101,781.85 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 033624 | 340002607889 | 0.00 | 441.37 | 5,102,223.22 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044453 | ABSA BANK 210006515036 | 0.00 | 467.40 | 5,102,690.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 053393 | ABSA BANK 200010010767 | 0.00 | 480.00 | 5,103,170.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044572 | ABSA BANK 0006570264 | 0.00 | 500.00 | 5,103,670.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044507 | ABSA BANK 300006557086 | 0.00 | 500.00 | 5,104,170.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044523 | ABSA BANK 220005500675 | 0.00 | 500.00 | 5,104,670.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044564 | ABSA BANK 51606490000000000000 | 0.00 | 500.00 | 5,105,170.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044417 | ABSA BANK 200005506571 | 0.00 | 500.00 | 5,105,670.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044546 | ABSA BANK 0006570240 | 0.00 | 500.00 | 5,106,170.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 022214 | CAPITEC 390003603948 | 0.00 | 500.00 | 5,106,670.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 031120 | CAPITEC 250005148601 | 0.00 | 500.00 | 5,107,170.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 031647 | CAPITEC REF: 200005536032 | 0.00 | 500.00 | 5,107,670.62 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|-------------------------------------|-------------------------------|-------------|--------|--------------|
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 055456 | PP MTSHALI 170004106255 | 0.00 | 500.00 | 5,108,170.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 085165 | MJ KHUMALO 350001169239 | 0.00 | 500.00 | 5,108,670.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 055448 | MJ VILAKAZI 310005677159 | 0.00 | 500.00 | 5,109,170.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 110525 | CAPITEC F435 SECTION 6 MADAD | 0.00 | 500.00 | 5,109,670.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 021550 | 290006527385 | 0.00 | 500.00 | 5,110,170.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 038602 | JINKOSI 200005631051 | 0.00 | 500.00 | 5,110,670.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 120130 | CAPITEC 250010002736 | 0.00 | 500.00 | 5,111,170.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 677448 | 280006174013 | 0.00 | 500.00 | 5,111,670.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 684158 | SOBY 5062600 T C MALINGA/MRS | 0.00 | 500.00 | 5,112,170.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 679294 | 220005042553 | 0.00 | 500.00 | 5,112,670.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 128623 | CAPITEC 140010026007 | 0.00 | 510.70 | 5,113,181.32 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 703471 | 240010012841 | 0.00 | 535.87 | 5,113,717.19 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 043452 | CS KHANYILE 390005692487 | 0.00 | 537.00 | 5,114,254.19 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 607039 | 250003605768 | 0.00 | 543.25 | 5,114,797.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 075589 | CE BUTHELEZI 380005652548 | 0.00 | 550.00 | 5,115,347.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 036189 | NT MADONSELA 320005553617 | 0.00 | 558.00 | 5,115,905.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 114125 | CAPITEC 340005529098 | 0.00 | 560.00 | 5,116,465.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044433 | ABSA BANK 380005583149 | 0.00 | 563.00 | 5,117,028.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044560 | ABSA BANK 240002278020 | 0.00 | 570.00 | 5,117,598.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044565 | ABSA BANK 5185652 | 0.00 | 570.00 | 5,118,168.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044418 | ABSA BANK 320005547684 | 0.00 | 574.00 | 5,118,742.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 674498 | SOBY 5525030/MRS MAUREEN PRET | 0.00 | 590.00 | 5,119,332.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9558 SEQ 144359 | INVESTCPB100003700101 | 0.00 | 600.00 | 5,119,932.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044422 | ABSA BANK 320005564804 | 0.00 | 600.00 | 5,120,532.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044420 | ABSA BANK 280006108953 | 0.00 | 600.00 | 5,121,132.44 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|-------------------------------------|-------------------------------|-------------|--------|--------------|
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044434 | ABSA BANK 320002389502 | 0.00 | 600.00 | 5,121,732.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044490 | ABSA BANK 5185645 | 0.00 | 600.00 | 5,122,332.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044448 | ABSA BANK 1300005516003 | 0.00 | 600.00 | 5,122,932.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044574 | ABSA BANK 280006054850 | 0.00 | 600.00 | 5,123,532.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044510 | ABSA BANK 250005621755 | 0.00 | 600.00 | 5,124,132.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 097682 | 280003507991 | 0.00 | 600.00 | 5,124,732.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 025606 | CAPITEC 260005151192 | 0.00 | 600.00 | 5,125,332.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 032690 | CAPITEC 210005516605 | 0.00 | 600.00 | 5,125,932.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 063433 | 190010016706 | 0.00 | 600.00 | 5,126,532.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 068706 | TP SHABANGU 180005605215 | 0.00 | 600.00 | 5,127,132.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058710 | ABSA BANK 160003600216 | 0.00 | 600.00 | 5,127,732.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9389 SEQ 002048 | DE JAGER LB 260010012728 | 0.00 | 600.00 | 5,128,332.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 607019 | 230003605790 | 0.00 | 605.78 | 5,128,938.22 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 045706 | 300001179415 | 0.00 | 606.00 | 5,129,544.22 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 635132 | 240010003246 | 0.00 | 608.38 | 5,130,152.60 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044555 | ABSA BANK 150010020035 | 0.00 | 608.97 | 5,130,761.57 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 0001 SEQ 009062 | 230003602862 | 0.00 | 610.00 | 5,131,371.57 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9378 SEQ 004420 | PAYPROP 150010005770/HJ | 0.00 | 612.05 | 5,131,983.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044522 | ABSA BANK 210006532773 | 0.00 | 620.00 | 5,132,603.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9559 SEQ 080196 | ANDRE SPIE320003602887 | 0.00 | 622.92 | 5,133,226.54 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 7017 SEQ 007021 | STANCOM - 280BFMS18180-000301 | 0.00 | 624.12 | 5,133,850.66 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044517 | ABSA BANK 210003510956 | 0.00 | 650.00 | 5,134,500.66 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 025482 | MD MDAKI 290006514433 | 0.00 | 650.00 | 5,135,150.66 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 119053 | CAPITEC 450005559948 | 0.00 | 650.00 | 5,135,800.66 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044509 | ABSA BANK 270005585556 | 0.00 | 695.00 | 5,136,495.66 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|-------------------------------------|--------------------------------|-------------|--------|--------------|
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058655 | ABSA BANK 1136521 | 0.00 | 695.30 | 5,137,190.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044621 | ABSA BANK 370005597569 | 0.00 | 700.00 | 5,137,890.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044551 | ABSA BANK 3300003509349 | 0.00 | 700.00 | 5,138,590.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 063432 | 260010024343 | 0.00 | 700.00 | 5,139,290.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 677097 | 330005108884 | 0.00 | 700.00 | 5,139,990.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044454 | ABSA BANK 270005600249 | 0.00 | 725.00 | 5,140,715.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 045412 | PS NKOSI 5511301 | 0.00 | 743.00 | 5,141,458.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 052714 | 240010012981 | 0.00 | 748.00 | 5,142,206.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044545 | ABSA BANK 53140063149 | 0.00 | 750.00 | 5,142,956.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 674616 | SO/RY 6554327/MR.SIPHO MLUNGIS | 0.00 | 761.00 | 5,143,717.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044515 | ABSA BANK 280010024584 | 0.00 | 765.00 | 5,144,482.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044514 | ABSA BANK 290010024585 | 0.00 | 765.00 | 5,145,247.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044516 | ABSA BANK 380005696925 | 0.00 | 800.00 | 5,146,047.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044503 | ABSA BANK 280005595226 | 0.00 | 800.00 | 5,146,847.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 105978 | CAPITEC 350005611699 | 0.00 | 800.00 | 5,147,647.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 063673 | HM ZULU 480005684848 | 0.00 | 800.00 | 5,148,447.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 676368 | 146005553550 | 0.00 | 800.00 | 5,149,247.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 684309 | 250005616391 | 0.00 | 810.00 | 5,150,057.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 076103 | VJ MADIDE 300005691274 | 0.00 | 817.00 | 5,150,874.96 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 120750 | CAPITEC 320006584652 | 0.00 | 833.25 | 5,151,708.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 064499 | CAPITEC 260006560185 | 0.00 | 837.00 | 5,152,545.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9589 SEQ 002049 | VAN DER BANK A.U110899 | 0.00 | 850.00 | 5,153,395.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044524 | ABSA BANK 200003506227 | 0.00 | 865.00 | 5,154,260.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044353 | ABSA BANK 380005587496 | 0.00 | 900.00 | 5,155,160.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044496 | ABSA BANK 60455100000000000000 | 0.00 | 900.00 | 5,156,060.21 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|-------------------------------------|--------------------------------|-------------|----------|--------------|
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 044886 | PGT PHAKATHI 5564472 | 0.00 | 900.00 | 5,156,960.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 117765 | CAPITEC RATES 300001191816 | 0.00 | 921.67 | 5,157,881.88 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058709 | ABSA BANK 250002345283 | 0.00 | 986.65 | 5,158,868.53 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058757 | ABSA BANK 240010018806 | 0.00 | 990.90 | 5,159,859.43 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9665 SEQ 607048 | 16003605751 | 0.00 | 994.25 | 5,160,853.68 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058698 | ABSA BANK 270010001698 | 0.00 | 998.18 | 5,161,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044620 | ABSA BANK 240006622231 | 0.00 | 1,000.00 | 5,162,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044455 | ABSA BANK 51557290000000000000 | 0.00 | 1,000.00 | 5,163,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044437 | ABSA BANK 290005548663 | 0.00 | 1,000.00 | 5,164,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044519 | ABSA BANK 320006605499 | 0.00 | 1,000.00 | 5,165,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044567 | ABSA BANK 270010022637 | 0.00 | 1,000.00 | 5,166,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044527 | ABSA BANK 6161341 | 0.00 | 1,000.00 | 5,167,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044566 | ABSA BANK 230010018953 | 0.00 | 1,000.00 | 5,168,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044544 | ABSA BANK 18000570135200000000 | 0.00 | 1,000.00 | 5,169,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 101001 | CAPITEC 250003502633 | 0.00 | 1,000.00 | 5,170,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 044835 | TC MBATHA TC MBATHA RATES | 0.00 | 1,000.00 | 5,171,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 043313 | M DLAMINI 260005511445 | 0.00 | 1,000.00 | 5,172,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 045108 | DJ NTOMBELA 320005508579 | 0.00 | 1,000.00 | 5,173,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 058310 | LH QWABE 260005647314 | 0.00 | 1,000.00 | 5,174,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 055463 | SW NYEMBE 320005644754 | 0.00 | 1,000.00 | 5,175,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 058318 | J.R MBANGENI 380005569569 | 0.00 | 1,000.00 | 5,176,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 044684 | PG ZONDO 5548110 | 0.00 | 1,000.00 | 5,177,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 108633 | CAPITEC 250006502341 | 0.00 | 1,000.00 | 5,178,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 025475 | DDV MKHONDWAN 350006140847 | 0.00 | 1,000.00 | 5,179,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 034827 | TZ MHLUNGU 410005584488 | 0.00 | 1,000.00 | 5,180,851.86 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|-------------------------------------|--------------------------------|-------------|----------|--------------|
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 073063 | MR MTHETHWA 310005581914 | 0.00 | 1,000.00 | 5,181,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 053386 | ABSA BANK 190010015294 | 0.00 | 1,000.00 | 5,182,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058656 | ABSA BANK 280002482600 | 0.00 | 1,000.00 | 5,183,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 677349 | 220005586252 | 0.00 | 1,000.00 | 5,184,851.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058758 | ABSA BANK 190010017134 | 0.00 | 1,021.80 | 5,185,873.66 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 057789 | 120001125261 | 0.00 | 1,025.00 | 5,186,898.66 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 607047 | 170010016902 | 0.00 | 1,045.50 | 5,187,944.16 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058707 | ABSA BANK 340010023848 | 0.00 | 1,047.35 | 5,188,991.51 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 027787 | CAPITEC 190010021045 | 0.00 | 1,050.00 | 5,190,041.51 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044423 | ABSA BANK 120010015404 | 0.00 | 1,061.25 | 5,191,102.76 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044493 | ABSA BANK 26541920000000000000 | 0.00 | 1,100.00 | 5,192,202.76 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 139178 | CAPITEC 290001172138 | 0.00 | 1,100.00 | 5,193,302.76 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 073272 | CAPITEC 2634148 | 0.00 | 1,100.00 | 5,194,402.76 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 053391 | ABSA BANK 220010019182 | 0.00 | 1,102.65 | 5,195,505.41 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 607018 | 150010020910 | 0.00 | 1,137.75 | 5,196,643.16 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044513 | ABSA BANK 330005589366 | 0.00 | 1,150.00 | 5,197,793.16 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 088209 | CAPITEC 10024937 | 0.00 | 1,150.00 | 5,198,943.16 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 044856 | XE MATHE 340005594159 | 0.00 | 1,170.00 | 5,200,113.16 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044433 | ABSA BANK 290010016979 | 0.00 | 1,172.71 | 5,201,285.87 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 077823 | 270001121919 | 0.00 | 1,195.00 | 5,202,480.87 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044619 | ABSA BANK 370006628868 | 0.00 | 1,200.00 | 5,203,680.87 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 044836 | MA DLAMINI 330006596665 | 0.00 | 1,200.00 | 5,204,880.87 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 055451 | GM SHABALALA 330005651529 | 0.00 | 1,200.00 | 5,206,080.87 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 684134 | SO/BSV 18000513032/MR SIFISO J | 0.00 | 1,200.00 | 5,207,280.87 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 087765 | 140010003071 | 0.00 | 1,247.87 | 5,208,528.74 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|-------------------------------------|---------------------------|-------------|----------|--------------|
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 097726 | 150010001654 | 0.00 | 1,250.00 | 5,209,778.74 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058798 | ABSA BANK 100010021350 | 0.00 | 1,250.00 | 5,211,028.74 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044559 | ABSA BANK 250002532950 | 0.00 | 1,260.00 | 5,212,288.74 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 112346 | CAPITEC 310005557435 | 0.00 | 1,275.00 | 5,213,563.74 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044505 | ABSA BANK 230001132573 | 0.00 | 1,300.00 | 5,214,863.74 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 598920 | 190010012705 | 0.00 | 1,349.97 | 5,216,213.71 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 081481 | CAPITEC 220010013821 | 0.00 | 1,350.00 | 5,217,563.71 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058657 | ABSA BANK 210010025527 | 0.00 | 1,359.68 | 5,218,923.39 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044526 | ABSA BANK 10000360 | 0.00 | 1,380.82 | 5,220,304.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044419 | ABSA BANK 240006572261 | 0.00 | 1,385.00 | 5,221,689.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 044686 | JN SHONGWE 260005009721 | 0.00 | 1,400.00 | 5,223,089.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 125823 | CAPITEC 240010015943 | 0.00 | 1,470.00 | 5,224,559.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044424 | ABSA BANK 150010017072 | 0.00 | 1,500.00 | 5,226,059.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044537 | ABSA BANK 210010005966 | 0.00 | 1,500.00 | 5,227,559.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 058311 | GN MOTILOUNG 300005575733 | 0.00 | 1,500.00 | 5,229,059.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 058320 | VV MTHEMBU 320005605946 | 0.00 | 1,500.00 | 5,230,559.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 676723 | 360006654814 | 0.00 | 1,500.00 | 5,232,059.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 673378 | 360005683442 | 0.00 | 1,500.00 | 5,233,559.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 675843 | 130010013362 | 0.00 | 1,500.00 | 5,235,059.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044569 | ABSA BANK 170010007661 | 0.00 | 1,571.00 | 5,236,630.21 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058797 | ABSA BANK 11074778 | 0.00 | 1,595.84 | 5,238,226.05 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 607057 | 260003605744 | 0.00 | 1,599.21 | 5,239,825.26 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 607037 | 240003605775 | 0.00 | 1,606.18 | 5,241,431.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 644792 | 330001227795 | 0.00 | 1,629.00 | 5,243,060.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044556 | ABSA BANK 170003516280 | 0.00 | 1,658.00 | 5,244,718.44 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|-------------------------------------|------------------------|-------------|----------|--------------|
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044431 | ABSA BANK 180010020772 | 0.00 | 1,671.00 | 5,246,389.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044571 | ABSA BANK 300010024867 | 0.00 | 1,683.13 | 5,248,072.57 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 034824 | AM DUMA 230005514164 | 0.00 | 1,700.00 | 5,249,772.57 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 673499 | SO/BY 5507494/MISS N | 0.00 | 1,700.00 | 5,251,472.57 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044554 | ABSA BANK 170010015755 | 0.00 | 1,739.25 | 5,253,211.82 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 607038 | 250001227434 | 0.00 | 1,747.49 | 5,254,959.31 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 635136 | 240010003246 | 0.00 | 1,766.60 | 5,256,725.91 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044508 | ABSA BANK 35133114 | 0.00 | 1,784.75 | 5,258,510.66 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058659 | ABSA BANK 220001112293 | 0.00 | 1,785.00 | 5,260,295.66 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 672772 | 210010023169 | 0.00 | 1,788.21 | 5,262,083.87 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044511 | ABSA BANK 290004105598 | 0.00 | 1,800.00 | 5,263,883.87 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 020798 | CAPITEC 24000525625 | 0.00 | 1,800.00 | 5,265,683.87 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 053390 | ABSA BANK 230010014093 | 0.00 | 1,802.76 | 5,267,486.63 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 659147 | 230010016197 | 0.00 | 1,844.00 | 5,269,330.63 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044578 | ABSA BANK 260001105739 | 0.00 | 1,913.00 | 5,271,243.63 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044552 | ABSA BANK 1168083 | 0.00 | 1,925.00 | 5,273,168.63 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 053392 | ABSA BANK 1115689 | 0.00 | 1,959.61 | 5,275,128.24 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044561 | ABSA BANK 330001129579 | 0.00 | 1,960.00 | 5,277,088.24 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 073058 | 200010017861 | 0.00 | 1,975.40 | 5,279,063.64 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044575 | ABSA BANK 330001191686 | 0.00 | 1,980.00 | 5,281,043.64 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044568 | ABSA BANK 10001308 | 0.00 | 1,990.00 | 5,283,033.64 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 120633 | CAPITEC 250001167472 | 0.00 | 1,997.34 | 5,285,030.98 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044576 | ABSA BANK 460005683749 | 0.00 | 2,000.00 | 5,287,030.98 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044562 | ABSA BANK 200010022663 | 0.00 | 2,000.00 | 5,289,030.98 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 124006 | CAPITEC 160010011480 | 0.00 | 2,000.00 | 5,291,030.98 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|-------------------------------------|---------------------------|-------------|----------|--------------|
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058658 | ABSA BANK 360002219935 | 0.00 | 2,000.00 | 5,293,030.98 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 668183 | 350001141949 | 0.00 | 2,036.00 | 5,295,066.98 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044502 | ABSA BANK 220010019166 | 0.00 | 2,100.00 | 5,297,166.98 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 072164 | 270001229753 | 0.00 | 2,100.00 | 5,299,266.98 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 129042 | CAPITEC 210016017763 | 0.00 | 2,130.00 | 5,301,396.98 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 055452 | GM SHABALALA 350005155945 | 0.00 | 2,150.00 | 5,303,546.98 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 074851 | CAPITEC 290010023819 | 0.00 | 2,177.00 | 5,305,723.98 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058704 | ABSA BANK 150010023070 | 0.00 | 2,296.81 | 5,308,020.79 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044563 | ABSA BANK 170010010541 | 0.00 | 2,300.00 | 5,310,320.79 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 082230 | CAPITEC 210001135863 | 0.00 | 2,300.00 | 5,312,620.79 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 053389 | ABSA BANK 1229568 | 0.00 | 2,315.11 | 5,314,935.90 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058700 | ABSA BANK 160010007413 | 0.00 | 2,345.54 | 5,317,281.44 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058791 | ABSA BANK 270010022447 | 0.00 | 2,348.19 | 5,319,629.63 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 063737 | 170001230421 | 0.00 | 2,368.00 | 5,321,997.63 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 635131 | 240010003246 | 0.00 | 2,374.98 | 5,324,372.61 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044577 | ABSA BANK 200001185065 | 0.00 | 2,440.00 | 5,326,812.61 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044525 | ABSA BANK 210001113480 | 0.00 | 2,500.00 | 5,329,312.61 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9558 SEQ 149854 | INVESTCPBI 70010021290 | 0.00 | 2,570.11 | 5,331,882.72 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 044599 | 390006555899 | 0.00 | 2,600.00 | 5,334,482.72 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058759 | ABSA BANK 270010012596 | 0.00 | 2,676.44 | 5,337,159.16 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 075570 | 320002709964 | 0.00 | 2,764.35 | 5,339,923.51 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044504 | ABSA BANK 180001108032 | 0.00 | 2,790.00 | 5,342,713.51 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058705 | ABSA BANK 170001138103 | 0.00 | 2,900.00 | 5,345,613.51 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044558 | ABSA BANK 220010013862 | 0.00 | 2,910.52 | 5,348,524.03 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 127104 | CAPITEC 220005506557 | 0.00 | 3,000.00 | 5,351,524.03 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|-------------------------------------|-------------------------------|-------------|-----------|--------------|
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058654 | ABSA BANK 220010019331 | 0.00 | 3,007.28 | 5,354,531.31 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9559 SEQ 054588 | 150010005275 | 0.00 | 3,093.76 | 5,357,625.07 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 646505 | 170001145157 | 0.00 | 3,136.11 | 5,360,761.18 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 033623 | 280010024972 | 0.00 | 3,144.99 | 5,363,906.17 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 658282 | 280005646292 | 0.00 | 3,200.00 | 5,367,106.17 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 0001 SEQ 017005 | 200010016855 | 0.00 | 3,203.40 | 5,370,309.57 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058760 | ABSA BANK 300001145879 | 0.00 | 3,238.74 | 5,373,548.31 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044553 | ABSA BANK 220010017657 | 0.00 | 3,410.87 | 5,376,959.18 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058699 | ABSA BANK 270001119806 | 0.00 | 3,494.72 | 5,380,453.90 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9610 SEQ 140729 | CAPITEC 220001228503 | 0.00 | 3,638.91 | 5,384,092.81 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 089077 | 200010013571 | 0.00 | 3,780.00 | 5,387,872.81 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058708 | ABSA BANK 260010007627 | 0.00 | 3,803.44 | 5,391,676.25 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058703 | ABSA BANK 350002709587 | 0.00 | 3,900.00 | 5,395,576.25 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9559 SEQ 054753 | 6001000053 KZN OILS (PTY) LTD | 0.00 | 4,097.40 | 5,399,673.65 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058711 | ABSA BANK 330006659851 | 0.00 | 4,452.21 | 5,404,125.86 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058706 | ABSA BANK 210002200518 | 0.00 | 4,479.91 | 5,408,605.77 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9559 SEQ 054587 | 200010005676 | 0.00 | 4,640.75 | 5,413,246.52 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 053388 | ABSA BANK 140010007904 | 0.00 | 5,350.00 | 5,418,596.52 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058653 | ABSA BANK 220010007559 | 0.00 | 5,394.08 | 5,423,990.60 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 7034 SEQ 197761 | A TOTAL 003064931187738 | 0.00 | 6,594.75 | 5,430,585.35 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9501 SEQ 015215 | 240010024382 | 0.00 | 9,054.97 | 5,439,640.32 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 044550 | ABSA BANK 180010000337 | 0.00 | 9,465.66 | 5,449,105.98 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9559 SEQ 054584 | 200010007185 | 0.00 | 9,821.61 | 5,458,927.59 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 058756 | ABSA BANK 310006166228 | 0.00 | 12,851.38 | 5,471,778.97 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 053385 | ABSA BANK 200001205327 | 0.00 | 16,573.53 | 5,488,352.50 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|-------------------------------------|------------------------------|-------------|------------|--------------|
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 053387 | ABSA BANK 200010019016 | 0.00 | 17,516.23 | 5,505,868.73 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 598921 | 220010002865 | 0.00 | 18,833.93 | 5,524,702.66 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9524 SEQ 055283 | ABSA BANK 240002301194 | 0.00 | 30,378.05 | 5,555,080.71 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9663 SEQ 618562 | 1367244 - SA CALCIUM CARBIDE | 0.00 | 503,943.88 | 6,059,024.59 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (86955) | 230010019159 | 0.00 | 869.55 | 6,059,894.14 |
| 30 Jun 2018 | FNB APP PAYMENT FROM FNB (1376.00) | 320010018978 | 0.00 | 1,376.00 | 6,061,270.14 |
| 30 Jun 2018 | \$3140063149 | | 0.00 | 2,891.58 | 6,064,161.72 |
| 30 Jun 2018 | #INWARD UNPAID CHARGES | | 0.00 | -322.80 | 6,063,838.92 |
| 30 Jun 2018 | #VALUE ADDED SERV FEES | | 0.00 | -94.93 | 6,063,743.99 |
| 30 Jun 2018 | #SERVICE FEES | | 0.00 | -638.01 | 6,063,105.98 |



Recreated Statement

Date: 30 Jun 2018
 Account Nickname: DEMAND DEPOSIT
 Opening Balance: 3,141,308.04
 Debits: 105,818.49
 Number of Debits: 6
 Account Number: 53140035974
 Closing Balance: 3,549,378.53
 Credits: 513,888.98
 Number of Credits: 16

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|---------------------------------------|-----------------------------|-------------|-------------|--------------|
| 30 Jun 2018 | MIXED DEPOSIT FNB PCPC-NEW (7441.00) | RTF4CEF | 77.25 | 10,734.39 | 3,152,042.43 |
| 30 Jun 2018 | MIXED DEPOSIT FNB PCPC-NEW (32021.30) | RTF4CDE | 330.63 | 75,505.19 | 3,227,547.62 |
| 30 Jun 2018 | CASH DEPOSIT FNB PCPC-NEW (1584.00) | RTF4CPF | 16.48 | 1,584.00 | 3,229,131.62 |
| 30 Jun 2018 | CASH DEPOSIT FNB PCPC-NEW (27137.00) | STHOKO | 280.16 | 27,137.00 | 3,256,268.62 |
| 30 Jun 2018 | CASH DEPOSIT FNB PCPC-NEW (1000.00) | RTF2CLA | 10.30 | 1,000.00 | 3,257,268.62 |
| 30 Jun 2018 | CASH DEPOSIT FNB PCPC-NEW (200.00) | RTFICRE | 2.06 | 200.00 | 3,257,468.62 |
| 30 Jun 2018 | CASH DEPOSIT FNB PCPC-NEW (3300.00) | RTF2CRF | 33.99 | 3,300.00 | 3,260,768.62 |
| 30 Jun 2018 | CASH DEPOSIT FNB PCPC-NEW (904.00) | RTF3CRG | 10.30 | 904.00 | 3,261,672.62 |
| 30 Jun 2018 | CASH DEPOSIT FNB PCPC-NEW (1810.00) | RTF4CRH | 19.57 | 1,810.00 | 3,263,482.62 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 9559 SEQ 023016 | UP APR 2018 | 0.00 | 3,497.75 | 3,266,980.37 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 1045 SEQ 009155 | SPEEDPOINT102111FNB 015 | 0.00 | 4,231.00 | 3,271,211.37 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 1045 SEQ 023353 | SPEEDPOINT102134FNB 179 | 0.00 | 9,687.48 | 3,280,898.85 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 1045 SEQ 038304 | SPEEDPOINT368662FNB 420 | 0.00 | 58,077.56 | 3,338,976.41 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 1045 SEQ 034552 | SPEEDPOINT368833FNB 345 | 0.00 | 93,133.97 | 3,432,110.38 |
| 30 Jun 2018 | MAGTAPE CREDIT USER 1045 SEQ 036964 | SPEEDPOINT368843FNB 393 | 0.00 | 114,565.19 | 3,546,675.57 |
| 30 Jun 2018 | CARD MERCHANT U1045 S094217 | SPEEDPOINT 0000000000021211 | 0.00 | -102,660.94 | 3,444,014.63 |
| 30 Jun 2018 | MAGTAPE DEBIT USER 9999 SEQ 028040 | M-CHOICE M-CHOICE3322506 | 12.51 | -2,350.00 | 3,441,664.63 |

| Effective Date | Description | Reference | Service Fee | Amount | Balance |
|----------------|------------------------|-----------|-------------|------------|--------------|
| 30 Jun 2018 | 53140035974 | | 0.00 | 108,521.45 | 3,550,186.08 |
| 30 Jun 2018 | #INWARD UNPAID CHARGES | | 0.00 | -322.80 | 3,549,863.28 |
| 30 Jun 2018 | #CASH HANDLING FEES | | 0.00 | -163.18 | 3,549,700.10 |
| 30 Jun 2018 | #VALUE ADDED SERV FEES | | 0.00 | -154.93 | 3,549,545.17 |
| 30 Jun 2018 | #SERVICE FEES | | 0.00 | -166.64 | 3,549,378.53 |