

SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH FOUR: 31 OCTOBER 2017: (T 6/1/1-2017/2018): BUDGET AND TREASURY OFFICE



REPORT TO THE NEWCASTLE MUNICIPAL COUNCIL

File Reference:
Report Number:

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Designation: Director: Budget and Financial Reporting

FOR CONSIDERATION

1st Level: PORTFOLIO COMMITTEE
2nd Level: EXECUTIVE COMMITTEE
3rd Level: COUNCIL

SUBJECT: OCTOBER 2017/18 MONTHLY SECTION71 REPORT

PURPOSE

The purpose of this report is to apprise the Finance Portfolio Committee, Executive Committee and Council of the monthly financial performance of the municipality as required by Section 71 of the Municipal Finance Management Act 56 of 2003 (MFMA) which states that; the accounting officer of a municipality must by no later than 10 working days after the end of the month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget. This report is submitted to both the National and Provincial Treasuries through a series of MFMA returns that were designed for the purpose of uploading into the National Treasury database.

1 ANNEXURES

- 1.1 uThukela Water Financial Performance report
- 1.2 Financial Reports as at 31 October 2017
 - 1.2.1 Eskom invoice for bulk
 - 1.2.2 Investment register
 - 1.2.3 Grant register
 - 1.2.4 Bank Statements
- 1.3 Quality Certificate

2 ANALYSIS OF FINANCIAL RESULTS

It must be mentioned that due to the finalisation of the Annual Financial Statements the figures displayed on this report are provisional figures. The financial analysis comprise of the operating budget performance, capital budget performance, analysis of financial position as well as the cash flows. Major variances and those items with an impact in each of these categories will be discussed in the analysis below.

Table C1: Monthly budget statements summary

The table below provides a high-level summation of the municipality's operating and capital budget actuals to date, financial position and cash flow.

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M04 October

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	232 286	266 182	-	19 768	90 287	88 727	1 560	2%	266 182
Service charges	948 273	990 210	-	80 768	346 429	330 070	16 359	5%	990 210
Investment revenue	-	4 601	-	249	1 169	1 534	(365)	-24%	4 601
Transfers recognised - operational	527 822	345 790	-	13 770	166 047	166 047	-	-	345 790
Other own revenue	27 249	43 583	-	3 041	11 484	14 528	(3 044)	-21%	43 583
Total Revenue (excluding capital transfers and contributions)	1 735 630	1 650 366	-	117 595	615 415	600 905	14 510	2%	1 650 366
Employee costs	489 820	514 737	-	44 093	171 446	171 579	(134)	-0%	514 737
Remuneration of Councillors	20 389	23 219	-	1 563	6 252	7 740	(1 488)	-19%	23 219
Depreciation & asset impairment	472 119	247 895	-	38 374	152 405	82 632	69 774	84%	457 216
Finance charges	65 784	47 135	-	4 151	16 229	15 712	517	3%	47 135
Materials and bulk purchases	560 778	583 298	-	42 726	175 632	194 433	(18 800)	-10%	583 298
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	478 007	315 797	-	25 869	91 162	105 266	(14 104)	-13%	315 797
Total Expenditure	2 086 897	1 732 082	-	156 776	613 126	577 361	35 766	6%	1 941 403
Surplus/(Deficit)	(351 267)	(81 716)	-	(39 181)	2 289	23 545	(21 256)	-90%	(291 037)
Transfers recognised - capital	-	229 854	-	-	52 100	52 100	-	-	229 854
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(351 267)	148 138	-	(39 181)	54 389	75 645	(21 256)	-28%	(61 183)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(351 267)	148 138	-	(39 181)	54 389	75 645	(21 256)	-28%	(61 183)
Capital expenditure & funds sources									
Capital expenditure	208 244	253 778	-	10 827	34 710	84 593	(49 883)	-59%	253 778
Capital transfers recognised	185 150	229 854	-	9 445	32 229	76 618	(44 389)	-58%	229 854
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	23 094	23 924	-	1 382	2 481	7 975	(5 494)	-69%	23 924
Total sources of capital funds	208 244	253 778	-	10 827	34 710	84 593	(49 883)	-59%	253 778
Financial position									
Total current assets	572 491	317 136	-	-	650 200	-	-	-	317 136
Total non current assets	7 747 541	7 646 580	-	-	7 630 688	-	-	-	7 646 580
Total current liabilities	541 984	212 037	-	-	551 776	-	-	-	212 037
Total non current liabilities	606 837	534 708	-	-	585 014	-	-	-	534 708
Community wealth/Equity	7 171 212	7 216 971	-	-	7 144 098	-	-	-	7 216 971
Cash flows									
Net cash from (used) operating	154 603	290 793	-	22 203	61 411	113 370	51 958	46%	290 793
Net cash from (used) investing	(273 623)	(251 778)	-	(9 984)	(34 710)	(84 593)	(49 883)	59%	(251 778)
Net cash from (used) financing	59 457	(31 738)	53 727	1 354	(23 482)	(10 667)	12 815	-120%	(31 738)
Cash/cash equivalents at the month/year end	(20 381)	47 288	53 727	-	53 727	58 121	4 394	8%	57 783
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	(18 344)	33 805	25 462	27 031	21 674	20 074	111 944	738 668	960 313
Creditors Age Analysis									
Total Creditors	86 372	66 943	469	204	386	-	419	513	155 307

2.1 Operating budget performance - revenue

2.1.1 The municipality generated a total revenue of R615 415 000 of the original budget of R1 650 366 000, representing 37 percent. The variance between the pro-rata revenue budget and the actual revenue accrued for the same period amounts to R14 510 000, representing an over-performance of 2 percent during the period under review. Although the aggregate performance on revenue generated shows over performance of 2%, it is however necessary to explain reasons which attributed to such variance.

2.1.2 The municipality generated R16 359 000 (5%) more revenue from service charges than a pro-rata budget of R330 070 000 for the period under review.

The main service charge contributor to that variance was electricity having a variance of R20 506 000 for period under review, due to the cold winter months. Water and refuse have collectively under-performed by R6 571 000, while sanitation over-performed by R2 424 000. These variances are still considered to be within the acceptable level and are expected to improve during the financial year.

2.1.3 The municipality generated R365 000 (-24%) less revenue from interest on investments than a pro-rata budget of R1 534 000 for the period under review.

2.1.4 As per SC6 on the statement of transfers and grants as well as C7 the Cash Flow statement the municipality has received R189 816 million, R135 316 million for operational grants and R54 500 million for capital grants. This is in line with the payment schedule of DORA allocation as issued by National Treasury.

2.1.5 The municipality generated R3 044 00 (-21%) less revenue from sundry revenue than a pro-rata budget of R14 528 000 for the period under review. The main attributor to this variance are fines which are still under-performing by (-14%). The improvement is being noticed when compared to previous month where fines under-performed by 39%.

2.2 Operating performance – expenditure

The summary of the operating expenditure is reflected in C1 and C4 tables of the Schedule C attached hereto. As at the end of October 2017, the municipality incurred the total expenditure of R613 126 000 of the original budget of R1 732 082 000, which represents 35 percent. The variance between the pro-rata expenditure budget and the actual expenditure incurred for the same period amounts to R35 766 000, representing over-expenditure of 6 percent. The attributors to over-expenditure and under-expenditure are discussed below.

2.2.1 Debt impairment reflected an under-expenditure whilst depreciation reflected an over-expenditure. These are accounting items which are non-cash, and are required to reflect on capital charges that compensate for doubtful debtors and assets which deteriorate in value.

2.2.2 It is important that the municipality appropriately budget and contribute in reserves for these items for the future costs of unpaid debtors or replacement of assets. The municipality incurred R15 296 000 (-45%) less than the pro rata budget of R33 936 000 on debt impairment during the period under review. While depreciation over-performed by R69 774 000(84%), this is due to the fact that during budgeting we did not budget for depreciation that result from revaluation of asset as per circular 58 of the MFMA.

2.2.3 The municipality incurred R1 488 000 (-19%) less on councillors remuneration than a pro-rata budget of R7 740 000. This variance is attributed to the provision of EXCO members which were budgeted as full time but not yet approved as such by MEC for COGTA. This will be rectified during the adjustment budget.

2.2.4 The municipality spent R255 000 (-20%) less on materials than a pro-rata budget of R1 304 000. This is mainly due to the culture of cost containment which has been inculcated.

2.2.5 The municipality spent R2 193 000 (30%) more on contracted services than a pro-rata budget of R7 401 000.

2.3.1 Capital expenditure for the fourth month of the financial year amounted to R34 710 000, which represents 14% of the approved capital budget of R253 778 000. Comparison between the pro rata budget of R84 593 000 and actual expenditure for the period reflects an under expenditure of (R49 883 000) which implies that the municipality spent 59 percent less than the budget for the same period. On fourth month we are expected to have at least spent 25% of the total budget. Departments are encouraged to spend more on grants.

The council is also reminded to note that during August we approved internal roll overs of the total capital budget is now sitting at R211 million but this will only be showed on tabled after adjustment budget.

2.4 Financial position

Table C6: Monthly budget statements – Financial Position

The table below reflects the performance to date in relation to the financial position of the municipality.

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M04 October						
Description	Ref	2016/17	Budget Year 2017/18			Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	
R thousands	1					
ASSETS						
Current assets						
Cash		20 722	15 187		11 930	15 187
Call investment deposits		29 785	32 101		41 797	32 101
Consumer debtors		452 627	225 034		528 340	225 034
Other debtors		54 128	31 166		54 124	31 166
Current portion of long-term receivables		6	-		5	-
Inventory		15 224	13 648		14 005	13 648
Total current assets		572 491	317 136	-	650 200	317 136
Non current assets						
Long-term receivables		-	-		-	-
Investments		-	-		-	-
Investment property		365 272	281 493		365 272	281 493
Investments in Associate		310 201	346 321		310 201	346 321
Property, plant and equipment		7 056 677	7 005 862		6 940 819	7 005 862
Agricultural		-	-		-	-
Biological assets		-	-		-	-
Intangible assets		8 400	6 877		7 405	6 877
Other non-current assets		6 991	6 025		6 991	6 025
Total non current assets		7 747 541	7 646 580	-	7 630 688	7 646 580
TOTAL ASSETS		8 320 033	7 963 716	-	8 280 888	7 963 716
LIABILITIES						
Current liabilities						
Bank overdraft		-	-		-	-
Borrowing		32 171	32 002		30 512	32 002
Consumer deposits		14 334	13 478		15 551	13 478
Trade and other payables		447 706	160 101		499 497	160 101
Provisions		47 772	6 455		6 216	6 455
Total current liabilities		541 984	212 037	-	551 776	212 037
Non current liabilities						
Borrowing		447 450	397 125		425 627	397 125
Provisions		159 386	137 583		159 386	137 583
Total non current liabilities		606 837	534 708	-	585 014	534 708
TOTAL LIABILITIES		1 148 820	746 745	-	1 136 790	746 745
NET ASSETS	2	7 171 212	7 216 971	-	7 144 098	7 216 971
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		7 145 611	7 188 422		7 118 198	7 188 422
Reserves		25 601	28 549		25 900	28 549
TOTAL COMMUNITY WEALTH/EQUITY	2	7 171 212	7 216 971	-	7 144 098	7 216 971

2.4.1 As at end the fourth month of the financial year, the municipality seemed to be showing a favourable equity position, with a net effect of R7.1 billion.

While this picture looks good, it is however important to point out major contributors to such a favourable equity position, being consumer debtors and the property plant and equipment (assets), which cannot instantly be converted into cash.

The following provides a closer look on some of critical financial position items:

2.4.2 The municipality's consumer debtors as reflected in table SC3 are R960 313 million as at the fourth month. The bulk of this amount (R919 390 000) is debt owing for more than 90 days, while R807 492 000 of the total debt is owed by households. It must be noted that the total figure of debtors is inclusive of indigent. While it is appreciated the intervention which was introduced by the Revenue Income Task Team which is mandated to devise strategies of dealing with the escalating debt and there by address or improve cash inflows, it is also recommended that the council also intervenes in this regard as the project of meter restrictors has been stalled.

2.4.3 Property Plant and Equipment (Assets) comprise of R6.9 billion of the total assets of R8.2 billion as reflected in table C6. These assets comprise of roads, community assets, water infrastructure, electricity infrastructure, other plants and equipment which the municipality has acquired for service delivery as well as for its own use. Service delivery of the municipal is majored by its ability to provide these services to communities. It is however important to note that the majority of these assets may not be easily converted to cash and cash equivalent.

2.4.4 As per AFS received from uThukela indicated that the municipality has a share of 34%, representing an investment in associate of R310million. This also cannot be converted into cash instantly, however its represents the value of the interest of the municipality within the entity.

2.4.5 The municipality closed with a balance of cash and cash equivalent of R53.7 million as at the end of the forth month of the financial year. The balance comprise only of call investments of R41.8 million and the cash of R11.9 million, however it must be noted that included on the investment is the housing development fund of R25 million which belong to KZN Department of Human Settlements. The equity of the municipality shows to be improving in such a way that after taking into account all payments and receipt including housing development funding the municipality will have about R28.7 million to cover it short-term obligations.

2.5 Cash flow analysis

Table C7: Monthly budget statements – Cash Flow

The municipality's cash flow position and cash/cash equivalent outcome is shown on the table below:

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M04 October										
Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates, penalties & collection charges		232 286	212 408		16 614	67 984	70 803	(2 819)	-4%	212 408
Service charges		948 273	845 575		183 909	293 074	301 858	(8 784)	-3%	845 575
Other revenue		12 805	27 367		6 103	7 622	9 122	(1 500)	-16%	27 367
Government - operating		317 832	339 640		-	137 716	137 716	-		339 640
Government - capital		23 813	240 492		-	52 100	52 100	-		240 492
Interest		14 835	8 373		1 199	4 975	2 791	2 184	78%	8 373
Dividends										
Payments										
Suppliers and employees		(1 329 458)	(1 335 927)		(181 417)	(485 831)	(445 309)	40 522	-9%	(1 335 927)
Finance charges		(65 784)	(47 135)		(4 204)	(16 229)	(15 712)	517	-3%	(47 135)
Transfers and Grants										
NET CASH FROM/(USED) OPERATING ACTIVITIES		154 603	290 793	-	22 203	61 411	113 370	51 958	46%	290 793
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		2 012	2 000		-	-	-	-		2 000
Decrease (increase) in non-current debtors		-	-		-	-	-	-		-
Decrease (increase) other non-current receivables		-	-		-	-	-	-		-
Decrease (increase) in non-current investments		-	-		-	-	-	-		-
Payments										
Capital assets		(275 635)	(253 778)		(9 984)	(34 710)	(84 593)	(49 883)	59%	(253 778)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(273 623)	(251 778)	-	(9 984)	(34 710)	(84 593)	(49 883)	59%	(251 778)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-		-	-	-	-		-
Borrowing long term/refinancing		90 517	-	53 727	-	-	-	-		-
Increase (decrease) in consumer deposits		1 132	264		-	-	-	-		264
Payments										
Repayment of borrowing		(32 192)	(32 002)		1 354	(23 482)	(10 667)	12 815	-120%	(32 002)
NET CASH FROM/(USED) FINANCING ACTIVITIES		59 457	(31 738)	53 727	1 354	(23 482)	(10 667)	12 815	-120%	(31 738)
NET INCREASE/ (DECREASE) IN CASH HELD		(59 563)	7 276	53 727	13 574	3 219	18 109			7 276
Cash/cash equivalents at beginning:		39 182	40 012			50 508	40 012			50 508
Cash/cash equivalents at month/year end:		(20 381)	47 288	53 727		53 727	58 121			57 783

2.5.1 The municipality opened with a cash and cash equivalent balance of R50.5 million at the beginning of the financial year and closed with a balance of R53.7 million as at the end of October 2017, which represents a cash increase of R32 million. These balances both include and amount of R25 million for the Housing Development Fund, which belong to the KZN Department of Human Settlements.

2.5.2 Cash flows from operating activities yielded a net cash inflow of R61 411 million as result of receipts from services charges, property rates, government grants as well as other sundry receipts. This net cash inflows was after the municipality paid its suppliers for services rendered, remunerated its employees and paid the portion of the outstanding interest on loans.

2.5.3 Cash flows from investing activities recorded a cash outflow of R34 710 million. This was the actual cash used by the municipality to implement its capital budget over the past four months.

2.5.4 Cash flows from financing activities recorded a cash outflow of R23 482 million. This relates to the cash paid by the municipality to repay a portion of its long term loan.

CONCLUSION

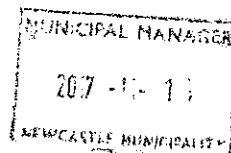
Cooperation within management and structures in council is required in order to curb expenditure on the budget throughout the course of the year. The issues that still reflect variances in the budget performance report must be monitored and managed to ensure that the municipality operates within the approved budget.

Furthermore, the municipality will continue to explore and implement effective credit control measures in order to strengthen its cash base, especially from individual consumers. Other revenue enhancement strategies over and above those currently yielding revenue will have to be explored with a view to widen the revenue and cash base as these seem to be the solution to turn the cash-flow situation around.

RECOMMENDED

- (a) that S71 for the month ended 31 October be noted;
- (b) that council reconsider resuscitating water restrictor programme as a means to improve cash inflows

Report seen by:



ME NKOSI
PORTFOLIO COUNCILLOR
BUDGET AND TREASURY OFFICE



SM NKOSI
ACTING STRATEGIC EXECUTIVE DIRECTOR:
BUDGET AND TREASURY OFFICE

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - M04 October

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	232,286	266,182	-	19,768	90,287	88,727	1,560	2%	266,182
Service charges	948,273	990,210	-	80,768	346,429	330,070	16,359	5%	990,210
Investment revenue	-	4,601	-	249	1,169	1,534	(365)	-24%	4,601
Transfers recognised - operational	527,822	345,790	-	13,770	166,047	166,047	-		345,790
Other own revenue	27,249	43,583	-	3,041	11,484	14,528	(3,044)	-21%	43,583
Total Revenue (excluding capital transfers and contributions)	1,735,630	1,650,366	-	117,595	615,415	600,905	14,510	2%	1,650,366
Employee costs	489,820	514,737	-	44,093	171,446	171,579	(134)	-0%	514,737
Remuneration of Councillors	20,389	23,219	-	1,563	6,252	7,740	(1,488)	-19%	23,219
Depreciation & asset impairment	472,119	247,895	-	38,374	152,405	82,632	69,774	84%	457,216
Finance charges	65,784	47,135	-	4,151	16,229	15,712	517	3%	47,135
Materials and bulk purchases	560,778	583,298	-	42,726	175,632	194,433	(18,800)	-10%	583,298
Transfers and grants	-	-	-	-	-	-	-		-
Other expenditure	478,007	315,797	-	25,869	91,162	105,266	(14,104)	-13%	315,797
Total Expenditure	2,086,897	1,732,082	-	156,776	613,126	577,361	35,766	6%	1,941,403
Surplus/(Deficit)	(351,267)	(81,716)	-	(39,181)	2,289	23,545	(21,256)	-90%	(291,037)
Transfers recognised - capital	-	229,854	-	-	52,100	52,100	-		229,854
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	(351,267)	148,138	-	(39,181)	54,389	75,645	(21,256)	-28%	(61,183)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	(351,267)	148,138	-	(39,181)	54,389	75,645	(21,256)	-28%	(61,183)
Capital expenditure & funds sources									
Capital expenditure	208,244	253,778	-	10,827	34,710	84,593	(49,883)	-59%	253,778
Capital transfers recognised	185,150	229,854	-	9,445	32,229	76,618	(44,389)	-58%	229,854
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	23,094	23,924	-	1,382	2,481	7,975	(5,494)	-69%	23,924
Total sources of capital funds	208,244	253,778	-	10,827	34,710	84,593	(49,883)	-59%	253,778
Financial position									
Total current assets	572,491	317,136	-	-	650,200				317,136
Total non current assets	7,747,541	7,646,580	-	-	7,630,688				7,646,580
Total current liabilities	541,984	212,037	-	-	551,776				212,037
Total non current liabilities	606,837	534,708	-	-	585,014				534,708
Community wealth/Equity	7,171,212	7,216,971	-	-	7,144,098				7,216,971
Cash flows									
Net cash from (used) operating	154,603	290,793	-	22,203	61,411	113,370	51,958	46%	290,793
Net cash from (used) investing	(273,623)	(251,778)	-	(9,984)	(34,710)	(84,593)	(49,883)	59%	(251,778)
Net cash from (used) financing	59,457	(31,738)	53,727	1,354	(23,482)	(10,667)	12,815	-120%	(31,738)
Cash/cash equivalents at the month/year end	(20,381)	47,288	53,727	-	53,727	58,121	4,394	8%	57,783
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	(18,344)	33,805	25,462	27,031	21,674	20,074	111,944	738,668	960,313
Creditors Age Analysis									
Total Creditors	86,372	66,943	469	204	386	-	419	513	155,307

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M04 October

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
Governance and administration		363,541	375,191	-	21,763	129,941	125,064	4,878	4%	375,191
Executive and council		8,251	8,151	-	380	2,843	2,717	126	5%	8,151
Budget and treasury office		300,462	311,886	-	21,359	104,089	103,962	127	0%	311,886
Corporate services		54,828	55,154	-	25	23,009	18,385	4,625	25%	55,154
Community and public safety		21,005	23,116	-	2,025	6,020	7,705	(1,686)	-22%	23,116
Community and social services		8,865	4,297	-	1,096	2,594	1,432	1,161	81%	4,297
Sport and recreation		501	652	-	40	103	217	(114)	-53%	652
Public safety		3,588	5,136	-	365	1,138	1,712	(573)	-33%	5,136
Housing		7,991	12,968	-	517	2,162	4,323	(2,160)	-50%	12,968
Health		61	63	-	6	22	21	1	4%	63
Economic and environmental services		90,023	249,523	-	2,560	29,486	86,039	(56,554)	-66%	249,523
Planning and development		35,070	1,236	-	1,744	9,663	4,012	5,650	141%	1,236
Road transport		54,953	248,286	-	816	19,823	82,027	(62,204)	-76%	248,286
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		1,260,928	1,232,242	-	91,236	502,027	434,147	67,880	16%	1,232,242
Electricity		665,037	750,879	-	57,641	286,387	251,193	35,194	14%	750,879
Water		298,736	215,506	-	22,951	108,450	83,085	25,364	31%	215,506
Waste water management		184,598	171,271	-	9,199	77,848	68,340	9,507	14%	171,271
Waste management		112,557	94,586	-	1,444	29,343	31,529	(2,186)	-7%	94,586
Other	4	134	147	-	11	42	49	(8)	-15%	147
Total Revenue - Standard	2	1,735,630	1,880,220	-	117,595	667,515	653,005	14,510	2%	1,880,220
Expenditure - Standard										
Governance and administration		420,546	300,787	-	30,305	109,915	100,262	9,653	10%	300,787
Executive and council		161,811	76,446	-	6,834	25,793	25,482	310	1%	76,446
Budget and treasury office		198,546	164,891	-	18,734	65,232	54,964	10,268	19%	164,891
Corporate services		60,189	59,450	-	4,737	18,891	19,817	(926)	-5%	59,450
Community and public safety		241,346	213,542	-	16,729	67,230	71,181	(3,951)	-6%	213,542
Community and social services		89,993	63,712	-	5,351	22,518	21,237	1,281	6%	63,712
Sport and recreation		60,663	59,424	-	4,635	17,643	19,808	(2,165)	-11%	59,424
Public safety		63,060	63,377	-	4,732	19,119	21,126	(2,007)	-9%	63,377
Housing		23,562	23,144	-	1,700	6,720	7,715	(995)	-13%	23,144
Health		4,068	3,886	-	311	1,230	1,295	(65)	-5%	3,886
Economic and environmental services		506,038	334,193	-	36,420	140,771	111,398	29,374	26%	334,193
Planning and development		23,043	26,057	-	1,954	7,589	8,686	(1,096)	-13%	26,057
Road transport		482,906	308,009	-	34,466	133,182	102,670	30,512	30%	308,009
Environmental protection		89	127	-	-	-	42	(42)	-100%	127
Trading services		918,803	883,240	-	73,316	295,191	294,413	777	0%	883,240
Electricity		562,513	531,397	-	44,667	175,353	177,132	(1,779)	-1%	531,397
Water		229,329	277,556	-	16,139	75,046	92,519	(17,473)	-19%	277,556
Waste water management		33,008	4,289	-	575	8,765	1,430	7,336	513%	4,289
Waste management		93,953	69,997	-	11,936	36,026	23,332	12,694	54%	69,997
Other		164	320	-	5	19	107	(88)	-82%	320
Total Expenditure - Standard	3	2,086,897	1,732,082	-	156,776	613,126	577,361	35,766	6%	1,941,403
Surplus/ (Deficit) for the year		(351,267)	148,138	-	(39,181)	54,389	75,644	(21,255)	-28%	(61,183)

KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - CORPORATE SERVICES		63,079	63,305	-	405	25,852	21,102	4,751	22.5%	63,305
Vote 2 - COMMUNITY SERVICES		126,512	107,288	-	3,169	33,633	35,763	(2,129)	-6.0%	107,288
Vote 3 - BUDGET AND TREASURY		300,462	311,886	-	21,359	104,089	103,962	127	0.1%	311,886
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		43,195	14,351	-	2,272	11,867	4,784	7,083	148.1%	14,351
Vote 6 - TECHNICAL SERVICES		537,346	632,510	-	32,750	205,687	228,102	(22,415)	-9.8%	632,510
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		685,037	750,879	-	57,641	286,387	259,293	27,094	10.4%	750,879
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	1,735,630	1,880,220	-	117,595	667,515	653,005	14,510	2.2%	1,880,220
Expenditure by Vote	1									
Vote 1 - CORPORATE SERVICES		136,869	69,300	-	5,106	21,093	23,100	(2,007)	-8.7%	69,300
Vote 2 - COMMUNITY SERVICES		306,461	260,559	-	26,974	96,251	86,853	9,398	10.8%	260,559
Vote 3 - BUDGET AND TREASURY		198,546	164,891	-	18,734	65,232	54,964	10,268	18.7%	164,891
Vote 4 - MUNICIPAL MANAGER		76,542	60,251	-	5,086	19,163	20,084	(921)	-4.6%	60,251
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		48,644	49,521	-	4,577	17,051	16,507	544	3.3%	49,521
Vote 6 - TECHNICAL SERVICES		734,866	593,483	-	60,592	235,806	197,828	37,978	19.2%	802,804
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		584,968	534,077	-	35,708	158,531	178,026	(19,495)	-11.0%	534,077
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	2,086,897	1,732,082	-	156,776	613,126	577,361	35,766	6.2%	1,941,403
Surplus/ (Deficit) for the year	2	(351,267)	148,138	-	(39,181)	54,389	75,645	(21,256)	-28.1%	(61,183)

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		232,266	266,182		19,768	90,287	88,727	1,560	2%	266,182
Property rates - penalties & collection charges		-				-	-	-		
Service charges - electricity revenue		675,673	690,521		56,050	250,680	230,174	20,506	9%	690,521
Service charges - water revenue		135,672	151,001		14,091	48,852	50,334	(1,481)	-3%	151,001
Service charges - sanitation revenue		80,093	85,212		9,198	30,828	28,404	2,424	9%	85,212
Service charges - refuse revenue		56,836	63,475		1,429	16,068	21,158	(5,090)	-24%	63,475
Service charges - other		-	-		-	-	-	-		
Rental of facilities and equipment		7,278	8,059		643	2,606	2,686	(80)	-3%	8,059
Interest earned - external investments		-	4,601		249	1,169	1,534	(365)	-24%	4,601
Interest earned - outstanding debtors		-	12,573		917	3,646	4,191	(545)	-13%	12,573
Dividends received		-	-		-	-	-	-		
Fines		3,606	5,203		377	1,486	1,734	(249)	-14%	5,203
Licences and permits		-	12		1	4	4	(0)	-12%	12
Agency services		-	-		-	-	-	-		
Transfers recognised - operational		527,822	345,790		13,770	166,047	166,047	-		345,790
Other revenue		16,365	17,735		1,103	3,742	5,912	(2,170)	-37%	17,735
Gains on disposal of PPE		-	-		-	-	-	-		
Total Revenue (excluding capital transfers and contributions)		1,735,630	1,650,366	-	117,595	615,415	600,905	14,510	2%	1,650,366
Expenditure By Type										
Employee related costs		469,820	514,737		44,093	171,446	171,579	(134)	0%	514,737
Remuneration of councillors		20,389	23,219		1,563	6,252	7,740	(1,488)	-19%	23,219
Debt impairment		100,304	101,807		2,486	18,640	33,936	(15,296)	-45%	101,807
Depreciation & asset impairment		472,119	247,895		38,374	152,405	82,632	69,774	84%	457,216
Finance charges		65,784	47,135		4,151	16,229	15,712	517	3%	47,135
Bulk purchases		558,946	579,385		42,252	174,583	193,128	(18,545)	-10%	579,385
Other materials		1,832	3,913		474	1,050	1,304	(255)	-20%	3,913
Contracted services		61,246	22,203		4,726	9,594	7,401	2,193	30%	22,203
Transfers and grants		-	-		-	-	-	-		
Other expenditure		316,458	191,787		18,657	62,928	63,929	(1,001)	-2%	191,787
Loss on disposal of PPE		-	-		-	-	-	-		
Total Expenditure		2,086,897	1,732,082	-	156,776	613,126	577,361	35,766	6%	1,941,403
Surplus/(Deficit)		(351,267)	(81,716)	-	(39,181)	2,289	23,545	(21,256)	(0)	(291,037)
Transfers recognised - capital		-	229,854		-	52,100	52,100	-		229,854
Contributions recognised - capital		-	-		-	-	-	-		-
Contributed assets		-	-		-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions		(351,267)	148,138	-	(39,181)	54,389	75,645			(61,183)
Taxation		-	-		-	-	-	-		-
Surplus/(Deficit) after taxation		(351,267)	148,138	-	(39,181)	54,389	75,645			(61,183)
Attributable to minorities		-	-		-	-	-	-		-
Surplus/(Deficit) attributable to municipality		(351,267)	148,138	-	(39,181)	54,389	75,645			(61,183)
Share of surplus/ (deficit) of associate		-	-		-	-	-	-		-
Surplus/ (Deficit) for the year		(351,267)	148,138	-	(39,181)	54,389	75,645			(61,183)

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M04 October

Vote Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	23	153	-	153	#DIV/0!	-
Vote 2 - COMMUNITY SERVICES		7,323	17,705	-	1,070	1,509	5,902	(4,393)	-74%	17,705
Vote 3 - BUDGET AND TREASURY		737	1,000	-	-	-	333	(333)	-100%	1,000
Vote 4 - MUNICIPAL MANAGER		32	2,700	-	-	-	900	(900)	-100%	2,700
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		38,061	55,795	-	1,701	10,716	18,598	(7,883)	-42%	55,795
Vote 6 - TECHNICAL SERVICES		153,197	167,578	-	8,033	22,333	55,859	(33,527)	-80%	167,578
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		8,893	9,000	-	-	-	3,000	(3,000)	-100%	9,000
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	208,244	253,778	-	10,827	34,710	84,593	(49,883)	-59%	253,778
Total Capital Expenditure		208,244	253,778	-	10,827	34,710	84,593	(49,883)	-59%	253,778
Capital Expenditure - Standard Classification										
Governance and administration		770	3,700	-	23	153	1,233	(1,080)	-88%	3,700
Executive and council		-	-	-	-	-	-	-	-	-
Budget and treasury office		738	-	-	-	-	-	-	-	-
Corporate services		32	3,700	-	23	153	1,233	(1,080)	-88%	3,700
Community and public safety		9,171	17,705	-	1,370	1,809	5,902	(4,093)	-69%	17,705
Community and social services		4,715	17,705	-	1,070	1,509	5,902	(4,393)	-74%	17,705
Sport and recreation		2,202	-	-	-	-	-	-	-	-
Public safety		48	-	-	-	-	-	-	-	-
Housing		2,206	-	-	300	300	-	300	#DIV/0!	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		115,315	108,784	-	3,256	13,667	36,261	(22,595)	-62%	108,784
Planning and development		44,880	55,795	-	1,401	10,415	18,598	(8,183)	-44%	55,795
Road transport		70,455	52,989	-	1,856	3,251	17,663	(14,412)	-82%	52,989
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		82,988	123,589	-	6,177	19,081	41,196	(22,115)	-54%	123,589
Electricity		9,367	9,000	-	-	-	3,000	(3,000)	-100%	9,000
Water		73,282	112,489	-	6,177	19,081	37,486	(18,415)	-49%	112,489
Waste water management		358	2,100	-	-	-	700	(700)	-100%	2,100
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Standard Classification	3	208,244	253,778	-	10,827	34,710	84,593	(49,883)	-59%	253,778
Funded by:										
National Government		185,150	212,204	-	6,068	24,698	70,735	(46,037)	-65%	212,204
Provincial Government		-	11,250	-	1,401	4,982	3,750	1,232	33%	11,250
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	6,400	-	1,979	2,540	2,133	415	19%	6,400
Transfers recognised - capital		185,150	229,854	-	9,445	32,229	76,618	(44,389)	-58%	229,854
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		23,094	23,924	-	1,382	2,481	7,975	(5,494)	-69%	23,924
Total Capital Funding		208,244	253,778	-	10,827	34,710	84,593	(49,883)	-59%	253,778

References

- Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).
- Include capital component of PPP unitary payment
- Capital expenditure by standard classification must reconcile to the total of multi-year and single year appropriations
- Include expenditure on investment property, intangible and biological assets
- Must reconcile to Monthly Budget Statement Financial Performance (revenue and expenditure)
- Include finance leases and PPP capital funding component of unitary payment - total borrowing/repayments to reconcile to changes in Table SA17

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - A - M04 October

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure - Municipal Vote										
Expenditure of single-year capital appropriation										
Vote 1 - CORPORATE SERVICES	1	-	-	-	23	153	-	153	#DIV/0!	-
1.1 Administration		-	-	-	23	153	-	153	#DIV/0!	-
1.2 - Human Resources		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		7,323	17,705	-	1,070	1,509	5,902	(4,393)	-74%	17,705
2.1 Culture and Amenities		6,443	-	-	1,070	1,509	-	1,509	#DIV/0!	-
2.2 - Community Services		880	17,705	-	-	-	5,902	(5,902)	-100%	17,705
Vote 3 - BUDGET AND TREASURY		737	1,000	-	-	-	333	(333)	-100%	1,000
3.1 - Financial Services		737	1,000	-	-	-	333	(333)	-100%	1,000
3.2 - Data Processing		-	-	-	-	-	-	-	-	-
3.3 - Supply Chain Unit		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		32	2,700	-	-	-	900	(900)	-100%	2,700
4.1 - Municipal manager		-	-	-	-	-	-	-	-	-
4.2 - Internal Audit		-	-	-	-	-	-	-	-	-
4.3 - Integrated Development Planning		-	-	-	-	-	-	-	-	-
4.5 - Mayoral Office		-	-	-	-	-	-	-	-	-
4.6 - Public Relations Office		-	-	-	-	-	-	-	-	-
4.7 - Governance		-	-	-	-	-	-	-	-	-
4.8 - Performance Management		-	-	-	-	-	-	-	-	-
4.9 - Information Technology		32	2,700	-	-	-	900	(900)	-100%	2,700
4.10 - Risk Management		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLE		38,081	55,795	-	1,701	10,716	18,598	(7,883)	-42%	55,795
5.1 - Economic Development		18,852	49,000	-	1,401	4,982	16,333	(11,351)	-69%	49,000
5.2 - Housing and Land		2,206	-	-	300	300	-	300	#DIV/0!	-
5.3 - Town Planning		18,903	6,795	-	-	5,433	2,265	3,188	140%	6,795
Vote 6 - TECHNICAL SERVICES		153,197	167,578	-	8,033	22,333	55,859	(33,527)	-80%	167,578
6.1 - Civil Services		70,455	52,989	-	1,856	3,251	17,663	(14,412)	-82%	52,989
6.2 - Water and Sanitation Services		82,742	114,589	-	6,177	19,081	38,196	(19,115)	-50%	114,589
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		8,893	9,000	-	-	-	3,000	(3,000)	-100%	9,000
7.1 - Electrical Services		8,893	9,000	-	-	-	3,000	(3,000)	-100%	9,000

Total single-year capital expenditure	208,244	253,778	-	10,827	34,710	84,593	(49,883)	(0)	253,778	
Total Capital Expenditure	208,244	253,778	-	10,827	34,710	84,593	(49,883)	(0)	253,778	

References

1. Insert 'Vote': e.g. Department, if different to standard structure

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		20,722	15,187		11,930	15,187
Call investment deposits		29,785	32,101		41,797	32,101
Consumer debtors		452,627	225,034		528,340	225,034
Other debtors		54,128	31,166		54,124	31,166
Current portion of long-term receivables		6	-		5	-
Inventory		15,224	13,648		14,005	13,648
Total current assets		572,491	317,136	-	650,200	317,136
Non current assets						
Long-term receivables		-	-		-	-
Investments		-	-		-	-
Investment property		365,272	281,493		365,272	281,493
Investments in Associate		310,201	346,321		310,201	346,321
Property, plant and equipment		7,056,677	7,005,862		6,940,819	7,005,862
Agricultural		-	-		-	-
Biological assets		-	-		-	-
Intangible assets		8,400	6,877		7,405	6,877
Other non-current assets		6,991	6,025		6,991	6,025
Total non current assets		7,747,541	7,646,580	-	7,630,688	7,646,580
TOTAL ASSETS		8,320,033	7,963,716	-	8,280,888	7,963,716
LIABILITIES						
Current liabilities						
Bank overdraft		-	-		-	-
Borrowing		32,171	32,002		30,512	32,002
Consumer deposits		14,334	13,478		15,551	13,478
Trade and other payables		447,706	160,101		499,497	160,101
Provisions		47,772	6,455		6,216	6,455
Total current liabilities		541,984	212,037	-	551,776	212,037
Non current liabilities						
Borrowing		447,450	397,125		425,627	397,125
Provisions		159,386	137,583		159,386	137,583
Total non current liabilities		606,837	534,708	-	585,014	534,708
TOTAL LIABILITIES		1,148,821	746,745	-	1,136,790	746,745
NET ASSETS	2	7,171,212	7,216,971	-	7,144,098	7,216,971
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		7,145,611	7,188,422		7,118,198	7,188,422
Reserves		25,601	28,549		25,900	28,549
TOTAL COMMUNITY WEALTH/EQUITY	2	7,171,212	7,216,971	-	7,144,098	7,216,971

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates, penalties & collection charges		232,286	212,408		16,614	67,984	70,803	(2,819)	-4%	212,408
Service charges		948,273	845,575		183,909	293,074	301,858	(8,784)	-3%	845,575
Other revenue		12,805	27,367		6,103	7,622	9,122	(1,500)	-16%	27,367
Government - operating		317,832	339,640		-	137,716	137,716	-		339,640
Government - capital		23,813	240,492		-	52,100	52,100	-		240,492
Interest		14,835	8,373		1,199	4,975	2,791	2,184	78%	8,373
Dividends								-		
Payments										
Suppliers and employees		(1,329,458)	(1,335,927)		(181,417)	(485,831)	(445,309)	40,522	-9%	(1,335,927)
Finance charges		(65,784)	(47,135)		(4,204)	(16,229)	(15,712)	517	-3%	(47,135)
Transfers and Grants								-		
NET CASH FROM/(USED) OPERATING ACTIVITIES		154,603	290,793	-	22,203	61,411	113,370	51,958	46%	290,793
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		2,012	2,000		-	-	-	-		2,000
Decrease (increase) in non-current debtors		-	-		-	-	-	-		-
Decrease (increase) other non-current receivables		-	-		-	-	-	-		-
Decrease (increase) in non-current investments		-	-		-	-	-	-		-
Payments										
Capital assets		(275,635)	(253,778)		(9,984)	(34,710)	(84,593)	(49,883)	59%	(253,778)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(273,623)	(251,778)	-	(9,984)	(34,710)	(84,593)	(49,883)	59%	(251,778)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-		-	-	-	-		-
Borrowing long term/refinancing		90,517	-	53,727	-	-	-	-		-
Increase (decrease) in consumer deposits		1,132	264		-	-	-	-		264
Payments										
Repayment of borrowing		(32,192)	(32,002)		1,354	(23,482)	(10,667)	12,815	-120%	(32,002)
NET CASH FROM/(USED) FINANCING ACTIVITIES		59,457	(31,738)	53,727	1,354	(23,482)	(10,667)	12,815	-120%	(31,738)
NET INCREASE/ (DECREASE) IN CASH HELD		(59,563)	7,276	53,727	13,574	3,219	18,109			7,276
Cash/cash equivalents at beginning:		39,182	40,012			50,508	40,012			50,508
Cash/cash equivalents at month/year end:		(20,381)	47,288	53,727		53,727	58,121			57,783

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - M04 October

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Services Charges:Refuse	-24%	Services Charges: Refuse are dependent on the consumers reaction,it fluctuates every month.	
	Interest earned : External Investments	-24%		
	Interest earned : Outstanding Debtors	-24%	Some of our business organisations made arrangements with the municipality for the payment of their debt	
	Fines Recognised	-14%	We received less funds from fines payed by consumers.	
	Other Revenue	-37%	Other revenue is dependent on levels of consumption and therefore fluctuates every month.	
	Licoencas and permits	-12%	Licoencas are dependent on the publics reaction,it fluctuates every month.	
2	Expenditure By Type			
	Debt Impairment	-45%	During the year we account for the indigent debt impairment, the bulk is accounted for bi annually	
	Remuneration of Councillors	-19%	Councillors remunerated as part time councillors, whereas budget was gazetted on full time councillors	
	Other Material	-20%	Consolidation of departments in the lower block has reduced expenditure	
	Depreciation	84%	We didn't budget for depreciation which resulted from the revaluation of assets (as per circular 58)	
	Other materials	30%		
	Bulk purchases	-10%		
3	Capital Expenditure			
4	Financial Position			
5	Cash Flow			
6	Measurabele performance		The variances in both capital and operational budget performances resulted in the variance in the overall performance of the municipality	
7	Municipal Entities			

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - M04 October

Description of financial indicator	Basis of calculation	Ref	2016/17	Budget Year 2017/18			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		1.6%	17.0%	0.0%	2.6%	3.6%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		12.9%	8.2%	0.0%	13.4%	8.2%
Gearing	Long Term Borrowing/ Funds & Reserves		1747.8%	1391.1%	0.0%	1643.4%	1391.1%
Liquidity							
Current Ratio	Current assets/current liabilities	1	105.6%	149.6%	0.0%	117.8%	149.6%
Liquidity Ratio	Monetary Assets/Current Liabilities		9.3%	22.3%	0.0%	9.7%	22.3%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		29.2%	15.5%	0.0%	94.6%	15.5%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		28.2%	31.2%	0.0%	27.9%	31.2%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		31.0%	17.9%	0.0%	2.6%	4.3%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October

Description		Budget Year 2017/18										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.l.o Council Policy		
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days				
NT Code															
R thousands															
Debtors Age Analysis By Income Source															
1200	Trade and Other Receivables from Exchange Transactions - Water	10,792	7,287	6,812	6,088	6,822	6,130	33,527	176,240	253,698	228,807				
1300	Trade and Other Receivables from Exchange Transactions - Electricity	44,631	6,841	1,165	791	645	351	3,763	7,224	65,310	12,773				
1400	Receivables from Non-exchange Transactions - Property Rates	18,158	7,156	6,659	10,086	4,546	4,380	24,646	119,121	194,752	162,780				
1500	Receivables from Exchange Transactions - Waste Water Management	6,946	4,835	4,449	4,584	4,209	4,249	22,970	145,161	196,802	181,173				
1600	Receivables from Exchange Transactions - Waste Management	3,985	2,317	2,087	2,005	1,839	1,739	9,861	62,171	86,004	77,615				
1700	Receivables from Exchange Transactions - Property Rental Debtors	328	149	107	104	102	91	463	1,663	2,997	2,413				
1810	Interest on Arrear Debtor Accounts	1,052	1,315	998	1,021	926	905	5,190	40,926	52,333	48,968				
1820	Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-				
1900	Other	(103,635)	3,904	3,166	2,353	2,585	2,227	11,535	186,163	108,416	-				
2000	Total By Income Source	(18,344)	33,805	25,462	27,031	21,674	20,074	111,944	738,668	960,313	919,390				
2016/17 - totals only															
Debtors Age Analysis By Customer Group															
2200	Organs of State	(271)	1,524	1,599	3,910	592	767	3,170	27,917	39,208	36,356				
2300	Commercial	47,314	10,637	3,875	2,526	1,930	1,749	8,866	49,726	126,623	64,798				
2400	Households	33,603	21,380	19,735	18,688	18,958	17,367	96,960	653,518	882,210	807,492				
2500	Other	(96,989)	264	253	1,906	195	190	948	7,506	(67,727)	10,745				
2600	Total By Customer Group	(18,344)	33,805	25,462	27,031	21,674	20,074	111,944	738,668	960,313	919,390				

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M04 October

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
		Yrs/Months							
R thousands									
Municipality									
Nedbank		12 months	Call Account		-		-	-	-
Standard Bank		12 months	Call Account		703		64,311	(29,297)	35,014
ABSA		12 months	Call Account		148		6,679	6	6,685
Sanlam		12 months	Call Account		2		95	2	98
Municipality sub-total					853		71,085	(29,289)	41,797
Entities									
Entities sub-total					-		-	-	-
TOTAL INVESTMENTS AND INTEREST	2				853		71,085	(29,289)	41,797

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M04 October

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		311,750	324,042	-	-	135,316	135,316	-		324,042
Local Government Equitable Share		306,952	318,176	-	-	132,574	132,574	-		318,176
Water Services Operating Subsidy		-	-	-	-	-	-	-		-
EPWP Incentive		3,173	4,166	-	-	1,042	1,042	-		4,166
Integrated National Electrification Programme		-	-	-	-	-	-	-		-
Finance Management		1,625	1,700	-	-	1,700	1,700	-		1,700
Municipal Systems Improvement		-	-	-	-	-	-	-		-
Neighbourhood Development Partnership		-	-	-	-	-	-	-		-
Other transfers and grants [insert description]		-	-	-	-	-	-	-		-
Provincial Government:		10,643	15,598	-	-	-	-	-		15,598
Provincialisation of Libraries		5,695	5,923	-	-	-	-	-		5,923
Accredited Municipalities		4,077	8,761	-	-	-	-	-		8,761
Museums Services		334	350	-	-	-	-	-		350
Community Library Services Grant		537	564	-	-	-	-	-		564
Sport and Recreation		-	-	-	-	-	-	-		-
Health subsidy		-	-	-	-	-	-	-		-
District Municipality: [insert description]		-	-	-	-	-	-	-		-
Other grant providers: [insert description]		-	-	-	-	-	-	-		-
Total Operating Transfers and Grants	5	322,393	339,640	-	-	135,316	135,316	-		339,640
Capital Transfers and Grants										
National Government:		185,150	218,604	-	-	52,100	52,100	-		218,604
Neighbourhood Development Partnership		28,323	50,000	-	-	3,600	3,600	-		50,000
Municipal Infrastructure Grant (MIG)		109,214	114,604	-	-	17,000	17,000	-		114,604
Integrated National Electrification Programme		7,000	9,000	-	-	9,000	9,000	-		9,000
Energy efficiency & demand side management		-	-	-	-	-	-	-		-
Municipal water infrastructure		40,613	-	-	-	-	-	-		-
Water Services Infrastructure Grant (WSIG)		-	45,000	-	-	22,500	22,500	-		45,000
Other capital transfers [insert description]		-	-	-	-	-	-	-		-
Provincial Government:		-	11,000	-	-	-	-	-		11,000
Level 2 accreditation		-	-	-	-	-	-	-		-
Recapitalisation of Community Libraries		-	-	-	-	-	-	-		-
Sport and Recreation		-	-	-	-	-	-	-		-
Community Library Service		-	11,000	-	-	-	-	-		11,000
Museum		-	-	-	-	-	-	-		-
Corridor Development		-	-	-	-	-	-	-		-
District Municipality: [insert description]		-	-	-	-	-	-	-		-
Other grant providers: European Union		-	10,888	-	-	2,400	2,400	-		10,888
		-	10,888	-	-	2,400	2,400	-		10,888
Total Capital Transfers and Grants	5	185,150	240,492	-	-	54,500	54,500	-		240,492
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	507,543	580,132	-	-	189,816	189,816	-		580,132

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M04 October

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		311,750	324,042	-	419	133,728	134,529	(801)	-0.6%	324,042
Local Government Equitable Share		306,952	318,176	-	-	132,574	132,574	-		318,176
Water Services Operating Subsidy		-	-	-	-	-	-	-		-
EPWP Incentive		3,173	4,166	-	393	1,019	1,389	(370)	-26.7%	4,166
Integrated National Electrification Programme		-	-	-	-	-	-	-		-
Finance Management		1,625	1,700	-	26	136	567	(431)	-76.0%	1,700
Municipal Systems Improvement		-	-	-	-	-	-	-		-
Neighbourhood Development Partnership		-	-	-	-	-	-	-		-
Other transfers and grants [insert description]		-	-	-	-	-	-	-		-
Provincial Government:		8,643	15,598	-	566	2,460	5,199	(582)	-11.2%	15,598
Level 2 accreditation		4,077	8,761	-	184	763	2,920	(2,157)	-73.9%	8,761
Accredited Municipalities		-	-	-	-	-	-	-		-
Recapitalisation of Community Libraries		3,695	5,923	-	382	1,697	1,974	(278)	-14.1%	-
Health subsidy		-	-	-	-	-	-	-		5,923
Community Library		537	564	-	-	-	188	(188)	-100.0%	564
Museum		334	350	-	-	-	117	(117)	-100.0%	350
District Municipality:		-	-	-	-	-	-	-		-
[insert description]		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
Total operating expenditure of Transfers and Grants:		320,393	339,640	-	986	136,188	139,729	(1,383)	-1.0%	339,640
Capital expenditure of Transfers and Grants										
National Government:		152,395	218,604	-	8,932	24,335	72,668	(48,533)	-66.6%	218,604
Neighbourhood Development Partnership		11,954	50,000	-	-	59	16,667	(16,608)	-99.6%	50,000
Municipal Infrastructure Grant (MIG)		99,544	114,604	-	3,214	11,318	38,201	(26,884)	-70.4%	114,604
Integrated National Electrification Programme		6,001	9,000	-	-	1,591	3,000	(1,409)	-47.0%	9,000
Emergy efficiency & demand side management		-	-	-	-	-	-	-		-
Water Services Infrastructure Grant (WSIG)		34,896	45,000	-	5,717	11,368	15,000	(3,632)	-24.2%	45,000
Accreditation		2,000	11,000	-	-	-	3,667	(3,667)	-100.0%	11,000
Provincial Government:		-	-	-	-	-	-	-		-
Level 2 accreditation		-	-	-	-	-	-	-		-
Recapitalisation of Community Libraries		2,000	-	-	-	-	-	-		-
Sport and Recreation		-	-	-	-	-	-	-		-
Community Library		-	11,000	-	-	-	3,667	(3,667)	-100.0%	11,000
Museum		-	-	-	-	-	-	-		-
District Municipality:		-	-	-	-	-	-	-		-
Other grant providers:		9,934	10,888	-	1,401	4,982	4,982	-		10,888
European Union		9,934	10,888	-	1,401	4,982	4,982	-		10,888
Total capital expenditure of Transfers and Grants		164,329	240,492	-	10,332	29,317	81,517	(52,200)	-64.0%	240,492
		484,721	580,132	-	11,318	165,505	221,246	(53,583)	-24.2%	580,132

KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M04 October

Description	Ref	Budget Year 2017/18				
		Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands						
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		-	-	-	-	
Local Government Equitable Share					-	
Water Services Operating Subsidy					-	
EPWP Incentive					-	
Integrated National Electrification Programme					-	
Finance Management					-	
Municipal Systems Improvement					-	
Other transfers and grants [insert description]					-	
Provincial Government:		-	-	-	-	
Provincialisation of Libraries					-	
Museums Services					-	
Community Library Services Grant					-	
Sport and Recreation					-	
Health subsidy					-	
Human Settlement					-	
District Municipality:		-	-	-	-	
[insert description]					-	
Other grant providers:		-	-	-	-	
[insert description]					-	
Total operating expenditure of Approved Roll-overs		-	-	-	-	
Capital expenditure of Approved Roll-overs						
National Government:		651	-	-	651	100.0%
Neighbourhood Development Partnership					-	
Water Services Infrastructure Grant (WSIG)					-	
Integrated National Electrification Programme		651			651	100.0%
Other capital transfers [insert description]					-	
Provincial Government:		22,960	-	-	22,960	100.0%
Recapitalisation of Community Libraries		22,960			22,960	100.0%
Corridor Development					-	
District Municipality:		-	-	-	-	
Other grant providers:					-	
[insert description]					-	
Total capital expenditure of Approved Roll-overs		23,611	-	-	23,611	100.0%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		23,611	-	-	23,611	100.0%

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M04 October

Description	Ref	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework				
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20		
		Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget					
R thousands																		
Cash Receipts By Source																		
Property rates		15,368	15,436	20,565	10,524	-	-	-	-	-	-	-	-	-	-	205,063	219,417	234,776
Property rates - penalties & collection charges		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue		58,062	70,160	63,368	33,070	-	-	-	-	-	-	-	-	-	-	634,638	682,551	726,596
Service charges - water revenue		11,111	5,857	11,796	3,405	-	-	-	-	-	-	-	-	-	-	125,947	134,763	144,196
Service charges - sanitation revenue		8,407	3,016	7,231	3,225	-	-	-	-	-	-	-	-	-	-	80,241	85,858	91,868
Service charges - refuse		6,573	3,007	4,987	3,125	-	-	-	-	-	-	-	-	-	-	65,068	69,623	74,497
Service charges - other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		601	647	636	643	-	-	-	-	-	-	-	-	-	-	7,326	8,069	8,865
Interest earned - external investments		-	472	3,303	1,199	-	-	-	-	-	-	-	-	-	-	4,001	10,337	11,370
Interest earned - outstanding debtors		1,070	810	1,022	917	-	-	-	-	-	-	-	-	-	-	3,525	6,897	7,587
Dividends received		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines		70	11	699	377	-	-	-	-	-	-	-	-	-	-	1,561	6,226	6,849
Licences and permits		1	1	-	1	-	-	-	-	-	-	-	-	-	-	12	13	15
Agency services		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer receipts - operating		134,274	1,042	2,400	-	-	-	-	-	-	-	-	-	-	-	331,488	314,600	321,688
Other revenue		-	810	965	1,103	-	-	-	-	-	-	-	-	-	-	28,321	20,944	25,003
Cash Receipts by Source		235,538	101,269	116,976	57,589	-	-	-	-	-	-	-	-	-	1,487,191	1,599,288	1,651,310	
Other Cash Flows by Source																		
Transfer receipts - capital		49,700	-	2,400	-	-	-	-	-	-	-	-	-	-	-	215,686	184,662	222,540
Contributions & Contributed assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans		-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,012	2,000	2,000
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase in consumer deposits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of non-current debtors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,705	670	458
Receipt of non-current receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in non-current investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Receipts by Source		285,238	101,269	119,376	57,589	-	-	-	-	-	-	-	-	-	1,706,594	1,746,620	1,876,308	
Cash Payments by Type																		
Employee related costs		42,692	40,000	44,668	44,086	-	-	-	-	-	-	-	-	-	-	470,815	466,464	499,225
Remuneration of councillors		1,563	1,563	1,563	1,563	-	-	-	-	-	-	-	-	-	-	21,055	22,076	23,458
Interest paid		4,079	4,106	3,840	4,204	-	-	-	-	-	-	-	-	-	-	50,312	56,347	53,785
Bulk purchases - Electricity		154,766	66,694	36,686	7,351	-	-	-	-	-	-	-	-	-	-	464,938	599,715	633,450
Bulk purchases - Water & Sewer		5,457	5,457	5,566	5,566	-	-	-	-	-	-	-	-	-	-	68,224	-	-
Other materials		151	210	214	474	-	-	-	-	-	-	-	-	-	-	3,543	3,745	3,932
Contracted services		765	2,602	2,270	4,726	-	-	-	-	-	-	-	-	-	-	38,832	53,355	55,313
Grants and subsidies paid - other municipalities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and subsidies paid - other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General expenses		5,870	20,188	11,430	12,017	-	-	-	-	-	-	-	-	-	-	335,804	322,720	333,292
Cash Payments by Type		215,344	140,821	106,237	32,987	-	-	-	-	-	-	-	-	-	1,473,524	1,598,863	1,602,455	
Other Cash Flows/Payments by Type																		
Capital assets		382	6,685	17,660	9,984	-	-	-	-	-	-	-	-	-	-	219,112	184,662	222,540
Repayment of borrowing		32,406	(3,677)	(3,892)	(1,355)	-	-	-	-	-	-	-	-	-	-	29,375	37,206	41,351
Other Cash Flows/Payments		-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type		248,131	143,829	120,004	41,616	-	-	-	-	-	-	-	-	-	1,722,011	1,820,731	1,866,345	
NET INCREASE/(DECREASE) IN CASH HELD		37,107	(42,560)	(628)	(15,973)	-	-	-	-	-	-	-	-	-	(15,417)	(74,112)	9,962	
Cash/cash equivalents at the month/year beginning:		43,835	80,942	38,382	37,753	53,727	53,727	53,727	53,727	53,727	53,727	53,727	53,727	53,727	43,835	28,418	(45,694)	
Cash/cash equivalents at the month/year end:		80,942	38,382	37,753	53,727	53,727	53,727	53,727	53,727	53,727	53,727	53,727	53,727	53,727	28,418	(45,694)	(35,731)	

Performance Bonus										
Motor Vehicle Allowance										
Cellphone Allowance										
Housing Allowances										
Other benefits and allowances										
Payments in lieu of leave										
Long service awards										
Post-retirement benefit obligations										
Sub Total - Other Staff of Entities		-	-	-	-	-	-	-	-	-
% increase	4									
Total Municipal Entities		-	-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS		510,209	537,957	-	45,656	177,698	179,319	(1,621)	-1%	537,957
% increase	4		5.4%							5.4%
TOTAL MANAGERS AND STAFF		489,820	514,737	-	44,093	171,612	171,579	32	0%	514,737

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M04 October

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue By Source										
Property rates		232,286	266,182		19,768	90,287	88,727	1,560	2%	266,182
Property rates - penalties & collection charges		-								
Service charges - electricity revenue		675,673	690,521		56,050	250,680	230,174	20,506	9%	690,521
Service charges - water revenue		135,672	151,001		14,091	48,852	50,334	(1,481)	-3%	151,001
Service charges - sanitation revenue		80,093	85,212		9,198	30,828	28,404	2,424	9%	85,212
Service charges - refuse revenue		56,836	63,475		1,429	16,068	21,158	(5,090)	-24%	63,475
Service charges - other		-								
Rental of facilities and equipment		7,278	8,059		643	2,606	2,686	(80)	-3%	8,059
Interest earned - external investments			4,601		249	1,169	1,534	(365)	-24%	4,601
Interest earned - outstanding debtors			12,573		917	3,646	4,191	(545)	-13%	12,573
Dividends received		-								
Fines		3,606	5,203		377	1,486	1,734	(249)	-14%	5,203
Licences and permits		-	12		1	4	4	(0)	-12%	12
Agency services										
Transfers recognised - operational		527,822	345,790		13,770	166,047	166,047	-		345,790
Other revenue		16,365	17,735		1,103	3,742	5,912	(2,170)	-37%	17,735
Gains on disposal of PPE										
Total Revenue (excluding capital transfers and contributions)		1,735,630	1,650,366	-	117,595	615,415	600,905	14,510	2%	1,650,366
Expenditure By Type										
Employee related costs		489,820	514,737		44,093	171,446	171,579	(134)	0%	514,737
Remuneration of councillors		20,389	23,219		1,563	6,252	7,740	(1,488)	-19%	23,219
Debt impairment		100,304	101,807		2,486	18,640	33,936	(15,296)	-45%	101,807
Depreciation & asset impairment		472,119	247,895		38,374	152,405	82,632	69,774	84%	247,895
Finance charges		65,784	47,135		4,151	16,229	15,712	517	3%	47,135
Bulk purchases		558,946	579,385		42,252	174,583	193,128	(18,545)	-10%	579,385
Other materials		1,832	3,913		474	1,050	1,304	(255)	-20%	3,913
Contracted services		61,246	22,203		4,726	9,594	7,401	2,193	30%	22,203
Transfers and grants		-								
Other expenditure		316,458	191,787		18,657	62,928	63,929	(1,001)	-2%	191,787
Loss on disposal of PPE										
Total Expenditure		2,086,897	1,732,082	-	156,776	613,126	577,361	35,766	6%	1,732,082
Surplus/(Deficit)		(351,267)	(81,716)	-	(39,181)	2,289	23,545	(21,256)	-90%	(81,716)
Transfers recognised - capital			229,854			52,100	52,100	-		229,854
Contributions recognised - capital										
Contributed assets										
Surplus/(Deficit) after capital transfers & contributions		(351,267)	148,138	-	(39,181)	54,389	75,645	(21,256)	-28%	148,138
Taxation										
Surplus/(Deficit) after taxation		(351,267)	148,138	-	(39,181)	54,389	75,645	(21,256)	-28%	148,138

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M04 October

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	5,425	21,148		382	382	21,148	20,767	98.2%	0%
August	24,742	21,148		6,685	7,067	42,296	35,230	83.3%	3%
September	9,997	21,148		16,817	23,883	63,445	39,561	62.4%	9%
October	6,589	21,148		10,827	34,710	84,593	49,883	59.0%	14%
November	20,254	21,148				105,741	-		
December	18,619	21,148				126,889	-		
January	11,502	21,148				148,037	-		
February	12,094	21,148				169,186	-		
March	7,186	21,148				190,334	-		
April	9,042	21,148				211,482	-		
May	34,782	21,148				232,630	-		
June	48,011	21,148				253,778	-		
Total Capital expenditure	208,244	253,778	-	34,710					

KZN252 Newcastle - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M04 October

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital expenditure on new assets by Asset Class/Sub-class										
Infrastructure		137,019	224,836	-	6,850	25,483	74,945	49,462	66.0%	224,836
Infrastructure - Road transport		78,813	98,873	-	818	6,251	32,958	26,706	81.0%	98,873
Roads, Pavements & Bridges		78,813	98,873	-	818	6,251	32,958	26,706	81.0%	98,873
Storm water		-	-	-	-	-	-	-	-	-
Infrastructure - Electricity		1,059	9,000	-	-	1,395	3,000	1,605	53.5%	9,000
Generation		-	-	-	-	-	-	-	-	-
Transmission & Reticulation		1,059	9,000	-	-	1,395	3,000	1,605	53.5%	9,000
Street Lighting		-	-	-	-	-	-	-	-	-
Infrastructure - Water		46,310	116,963	-	6,033	17,836	38,988	21,151	54.3%	116,963
Dams & Reservoirs		-	-	-	-	-	-	-	-	-
Water purification		-	-	-	-	-	-	-	-	-
Reticulation		46,310	116,963	-	6,033	17,836	38,988	21,151	54.3%	116,963
Infrastructure - Sanitation		10,235	-	-	-	-	-	-	-	-
Reticulation		10,235	-	-	-	-	-	-	-	-
Sewerage purification		-	-	-	-	-	-	-	-	-
Infrastructure - Other		602	-	-	-	-	-	-	-	-
Waste Management		-	-	-	-	-	-	-	-	-
Transportation		-	-	-	-	-	-	-	-	-
Gas		-	-	-	-	-	-	-	-	-
Other		602	-	-	-	-	-	-	-	-
Community		1,411	10,368	-	1,070	1,509	3,456	1,947	56.3%	10,368
Parks & gardens		767	-	-	-	-	-	-	-	-
Sportsfields & stadia		597	-	-	-	-	-	-	-	-
Swimming pools		-	10,368	-	1,070	1,509	3,456	1,947	56.3%	10,368
Community halls		-	-	-	-	-	-	-	-	-
Libraries		-	-	-	-	-	-	-	-	-
Recreational facilities		-	-	-	-	-	-	-	-	-
Fire, safety & emergency		48	-	-	-	-	-	-	-	-
Security and policing		-	-	-	-	-	-	-	-	-
Buses		-	-	-	-	-	-	-	-	-
Clinics		-	-	-	-	-	-	-	-	-
Museums & Art Galleries		-	-	-	-	-	-	-	-	-
Cemeteries		-	-	-	-	-	-	-	-	-
Social rental housing		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Heritage assets		-	-	-	-	-	-	-	-	-
Buildings		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-
Housing development		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Other assets		1,074	3,950	-	23	153	1,317	1,164	88.4%	3,950
General vehicles		602	-	-	-	-	-	-	-	-
Specialised vehicles		-	-	-	-	-	-	-	-	-
Plant & equipment		115	-	-	-	-	-	-	-	-
Computers - hardware/equipment		-	2,700	-	-	900	900	100.0%	2,700	
Furniture and other office equipment		358	1,250	-	23	153	417	264	63.3%	1,250
Abattoirs		-	-	-	-	-	-	-	-	-
Markets		-	-	-	-	-	-	-	-	-
Civic Land and Buildings		-	-	-	-	-	-	-	-	-
Other Buildings		-	-	-	-	-	-	-	-	-
Other Land		-	-	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Agricultural assets		-	-	-	-	-	-	-	-	-
List sub-class		-	-	-	-	-	-	-	-	-
Biological assets		-	-	-	-	-	-	-	-	-
List sub-class		-	-	-	-	-	-	-	-	-
Intangibles		32	-	-	-	-	-	-	-	-
Computers - software & programming		32	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	1	139,537	239,154	-	7,944	27,145	79,718	52,573	65.9%	239,154

Biological assets	-	-	-	-	-	-	-	-	-
<i>List sub-class</i>	-	-	-	-	-	-	-	-	-
Intangibles	2,537	2,600	-	173	1,029	867	(163)	-18.8%	2,600
Computers - software & programming	2,537	2,600	-	173	1,029	867	(163)	-18.8%	2,600
Other	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	68,669	45,165	-	6,429	12,087	15,055	2,968	19.7%	45,165

Specialised vehicles	-	-	-	-	-	-	-	-	-
Refuse	-	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-	-
Conservancy	-	-	-	-	-	-	-	-	-
Ambulances	-	-	-	-	-	-	-	-	-



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630



ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30
VAT REG NO 4740101508

CONTACT CENTRE: (0860) 037566
FAX NO: 0862 437 566
E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

TEL: 08600 37566
SMS: 35328

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.16
BILLING DATE	2017-11-02
TAX INVOICE NO	557885099427
ACCOUNT MONTH	OCTOBER 2017
CURRENT DUE DATE	2017-12-02
VAT REG NO	4000791824

CUSTOMER SELF SERVICE WEBSITE:
<https://csonline.eskom.co.za>

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL	
BANK:	First National Bank
BRANCH CODE:	223626
BANK ACC NO:	50850143295

TAX INVOICE

E-MAIL: electric@newcastle.gov.za

ACCOUNT TRANSACTION SUMMARY

ADMINISTRATION CHARGE		R	3,443.17
TRANSMISSION NETWORK CAPACITY		R	1,095,000.00
URBAN LOW VOLTAGE SUBSIDY		R	1,560,000.00
ANCILLARY SERVICE (ALL)		R	184,366.24
ENERGY CHARGE (PEAK)	8,510,125.00	R	6,974,898.45
ENERGY CHARGE (OFF)	27,686,497.00	R	9,908,997.28
ENERGY CHARGE (STD)	23,276,359.00	R	13,130,194.11
ELECTRIFICATION AND RURAL SUBS (ALL)		R	4,109,582.99
SERVICE CHARGE		R	107,815.83

TOTAL CHARGES FOR BILLING PERIOD R **37,074,298.07**

ACCOUNT SUMMARY FOR OCTOBER 2017

BALANCE BROUGHT FORWARD	(Due Date 2017-11-02)	R	49,172,643.88
TOTAL CHARGES FOR BILLING PERIOD		R	37,074,298.07
ADJUSTMENT	Interest on overdue payment arrangement debt	R	554,461.85
PAYMENT ARRANGEMENT	5578885574 (Balance o/s R 22,052,500.67)	R	7,350,833.56
PAYMENT ARRANGEMENT	5578885933 (Balance o/s R 0.00)	R	52,909,431.57
VAT RAISED ON ITEMS AT 14%		R	5,190,401.73

COPY ONLY

ACCOUNT NO / REFERENCE NO

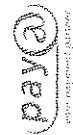
5578885631
NAME
NEWCASTLE MUNICIPALITY
FAX NUMBER
0343129697

Post Office **0934 5578885631**

11341 5578885631



9207 0557 8885 6313



TOTAL AMOUNT DUE

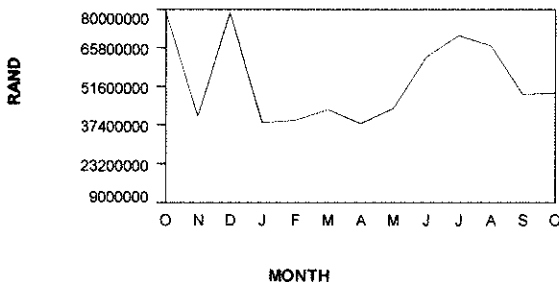
99,342,639.05

PAYMENT ARRANGEMENT

INSTALMENT	60,260,265.13
ARREARS (Due Immediately)	49,172,643.88
DUE DATE (For Current Amount)	2017-12-02
AMOUNT PAID	

LATE PAYMENT CHARGES WILL BE
ADDED TO OVERDUE ACCOUNT

PAGE RUN NO	EP 1
BILL GROUP	
BILL PAGE	1 OF 2



RMBD

MONTH

Account OVERDUE - Subject to Disconnection

CONTACT CENTRE: (0860) 037566
 FAX NO: 0862 437 566
 E-MAIL: customerservices@eskom.co.za
 WEB: WWW.ESKOM.CO.ZA

NEWCASTLE MUNICIPALITY
 PRIVATE BAG X6621
 NEWCASTLE
 2940

YOUR ACCOUNT NO	5578885631
BILLING DATE	2017-11-02
TAX INVOICE NO	557885099427
ACCOUNT MONTH	OCTOBER 2017
CURRENT DUE DATE	2017-12-02
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

CONSUMPTION DETAILS (2017-10-01 - 2017-10-31)

ENERGY CONSUMPTION OFF PEAK kWh	27,686,497.00
ENERGY CONSUMPTION STD kWh	23,276,358.66
ENERGY CONSUMPTION PEAK kWh	8,510,125.12
ENERGY CONSUMPTION ALL kWh	59,472,980.78
DEMAND CONSUMPTION - OFF PEAK	108,115.80
DEMAND CONSUMPTION - STD	121,658.61
DEMAND CONSUMPTION - PEAK	109,894.80
DEMAND READING - KW/KVA	121,658.61
REACTIVE ENERGY - OFF PEAK	9,501,069.26
REACTIVE ENERGY - STD	8,008,971.26
REACTIVE ENERGY - PEAK	3,011,758.74
LOAD FACTOR	69.00

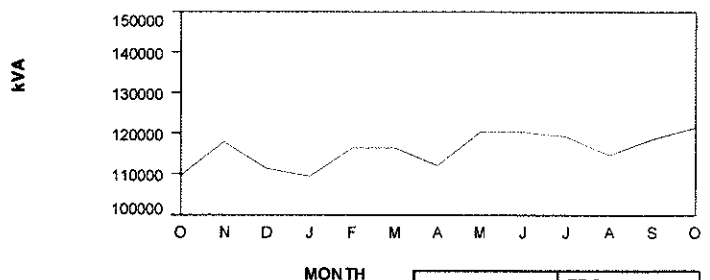
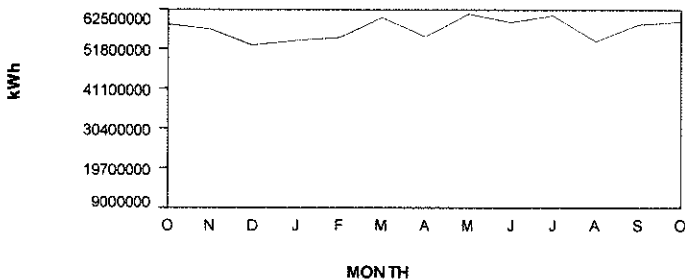
PREMISE ID NUMBER 5578885383 TARIFF NAME: Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R111.07 per day for 31 days	R	3,443.17
TX Network Capacity Charge 125,000 kVa @ R8.76 : = R8.76/kVA	R	1,095,000.00
Urban Low Voltage Subsidy 125,000 kVa @ R12.48 : = R12.48/kVA	R	1,560,000.00
Ancillary Service Charge 59,472,981 kWh @ R0.0031 /kWh	R	184,366.24
Low Season Peak Energy Charge 8,510,125 kWh @ R0.8196 /kWh	R	6,974,898.45
Low Season Off Peak Energy Charge 27,686,497 kWh @ R0.3579 /kWh	R	9,908,997.28
Low Season Standard Energy Charge 23,276,359 kWh @ R0.5641 /kWh	R	13,130,194.11
Electrification and Rural Subsidy 59,472,981 kWh @ R0.0691 /kWh	R	4,109,582.99

SERVICE CHARGE R 107,815.83

TOTAL CHARGES R **37,074,298.07**



PAGE RUN NO	EP 2
BILL GROUP	
BILL PAGE	2 OF 2



NEWCASTLE MUNICIPALITY
(Registration number KZ252)

**ANNUAL FINANCIAL STATEMENTS
FOR THE 4 MONTHS ENDED OCTOBER 31, 2017**

Newcastle Municipality

Annual Financial Statements for the 4 Months ended October 31, 2017

Statement of Financial Position as at October 31, 2017

Figures in Rand	Note(s)	31 October 2017	30 June 2017
Assets			
Current Assets			
Inventories		14,004,687	15,223,528
Other financial assets		5,029	5,791
Receivables from exchange transactions		40,858,452	42,011,583
Receivables from non-exchange transactions		13,265,667	12,116,267
Consumer debtors from exchange transactions		528,339,601	452,626,524
Cash and cash equivalents		53,726,820	50,507,758
		650,200,256	572,491,451
Non-Current Assets			
Investment property		365,272,000	365,272,000
Property, plant and equipment		6,940,818,664	7,056,677,338
Intangible assets		7,405,385	8,400,402
Heritage assets		6,991,102	6,991,102
Investments in associates		310,200,549	310,200,549
		7,630,687,700	7,747,541,391
Non-Current Assets		7,630,687,700	7,747,541,391
Current Assets		650,200,256	572,491,451
Total Assets		8,280,887,956	8,320,032,842
Liabilities			
Current Liabilities			
Financial liabilities		30,400,749	32,002,485
Finance lease obligation		111,475	168,853
Payables from exchange transactions		429,592,323	445,315,582
VAT payable		1,105,607	2,390,525
Consumer deposits		15,551,185	14,334,239
Unspent conditional grants and receipts		68,798,905	41,556,011
Defined benefit plan		6,215,831	6,215,831
		551,776,075	541,983,526
Non-Current Liabilities			
Financial liabilities		425,392,352	447,215,530
Finance lease obligation		234,909	234,909
Defined benefit plan		128,168,731	128,168,731
Provision for rehabilitation of landfill site		31,217,649	31,217,649
		585,013,641	606,836,819
Non-Current Liabilities		585,013,641	606,836,819
Current Liabilities		551,776,075	541,983,526
Total Liabilities		1,136,789,716	1,148,820,345
Assets		8,280,887,956	8,320,032,842
Liabilities		(1,136,789,716)	(1,148,820,345)
Net Assets		7,144,098,240	7,171,212,497
Reserves			
Housing Development fund		25,431,579	25,071,001
Self insurance reserve		468,314	530,020
Accumulated surplus		7,118,198,326	7,145,611,470
Total Net Assets		7,144,098,219	7,171,212,491

Newcastle Municipality

Annual Financial Statements for the 4 Months ended October 31, 2017

Statement of Financial Performance

Figures in Rand	Note(s)	4 Months ended 31 October 2017	12 Months ended 30 June 2017
Revenue			
Service charges		346,428,989	948,273,264
Rental of facilities and equipment		2,605,948	7,278,218
Sundry revenue		644,196	3,647,339
Other income		362,794	1,303,488
Fee income		2,578,681	7,854,510
Interest received		4,974,914	14,835,339
Property Rates		90,287,365	232,285,813
Government grants & subsidies		166,046,557	527,822,316
Fines		1,485,856	3,605,936
Total revenue		615,415,300	1,746,906,223
Expenditure			
Employee costs		177,697,731	489,819,658
Remuneration of councillors		-	20,389,056
Depreciation and amortisation		152,405,275	472,119,084
Impairment of assets		-	1,348,277
Finance costs		16,229,085	65,783,550
Debt Impairment		18,639,938	100,303,930
Collection costs		-	8,802,170
Repairs and maintenance		12,086,956	85,654,026
Bulk purchases		203,986,278	558,945,739
Contracted services		10,072,460	61,245,745
General Expenses		51,411,849	219,013,610
Loss on Actuarial Valuations		-	3,472,031
Total expenditure		642,529,572	2,086,896,876
Total revenue		615,415,300	1,746,906,223
Total expenditure		(642,529,572)	(2,086,896,876)
Operating deficit		(27,114,272)	(339,990,653)
Share of deficit in investment in associates		-	(32,182,669)
Actuarial gains/losses		-	3,559,453
Fair value adjustments to investment property		-	89,298,000
		-	60,674,784
Operating surplus/deficit		-	60,674,784
Deficit before taxation		(27,114,272)	(279,315,869)
Taxation		-	-
Deficit for the 4 Months		(27,114,272)	(279,315,869)

Newcastle Municipality

Annual Financial Statements for the 4 Months ended October 31, 2017

Statement of Changes in Net Assets

Figures in Rand	Housing Development Fund	Insurance reserve	Total reserves	Accumulated surplus	Total net assets
Balance at July 1, 2016	26,037,234	708,555	26,745,789	7,423,964,619	7,450,710,408
Changes in net assets					
Deficit for the year	-	-	-	(279,315,869)	(279,315,869)
Transfer from Housing Development Fund	(966,233)	-	(966,233)	966,233	-
Transfer to self insurance reserve	-	(178,535)	(178,535)	178,535	-
Transfer to Self insurance reserves	-	-	-	375,174	375,174
Other 3	-	-	-	(557,222)	(557,222)
Total changes	(966,233)	(178,535)	(1,144,768)	(278,353,149)	(279,497,917)
Balance at July 1, 2017	25,071,001	530,020	25,601,021	7,145,611,470	7,171,212,491
Deficit for the year	-	-	-	(27,114,272)	(27,114,272)
Transfer to Housing development Fund	360,578	-	360,578	(360,578)	-
Transfer from self insurance reserves	-	(61,706)	(61,706)	61,706	-
Total changes	360,578	(61,706)	298,872	(27,413,144)	(27,114,272)
Balance at October 31, 2017	25,431,579	468,314	25,899,893	7,118,198,326	7,144,098,219

Newcastle Municipality

Annual Financial Statements for the 4 Months ended October 31, 2017

Cash Flow Statement

Figures in Rand	Note(s)	4 Months ended 31 October 2017	12 Months ended 30 June 2017
Cash flows from operating activities			
Receipts			
Sale of goods and services		368,680,751	1,077,297,388
Grants		189,816,000	536,797,337
Interest income		4,974,914	14,835,339
		<u>563,471,665</u>	<u>1,628,930,064</u>
Payments			
Employee costs and Councillors remuneration		(177,697,731)	(510,208,714)
Suppliers		(308,133,437)	(819,249,578)
Finance costs		(16,229,085)	(65,783,550)
		<u>(502,060,253)</u>	<u>(1,395,241,842)</u>
Total receipts		563,471,665	1,628,930,064
Total payments		(502,060,253)	(1,395,241,842)
Net cash flows from operating activities		<u>61,411,412</u>	<u>233,688,222</u>
Cash flows from investing activities			
Purchase of property, plant and equipment		(34,710,058)	(219,374,430)
Purchase of other intangible assets		-	(26,590)
Purchases of Heritage Assets		-	(4,850)
Net cash flows from investing activities		<u>(34,710,058)</u>	<u>(219,405,870)</u>
Cash flows from financing activities			
Net movements in long term loans		(23,424,914)	(8,659,637)
Movement on finance lease		(57,378)	312,148
Net cash flows from financing activities		<u>(23,482,292)</u>	<u>(8,347,489)</u>
Net increase/(decrease) in cash and cash equivalents		3,219,062	5,934,863
Cash and cash equivalents at the beginning of the year		50,507,758	44,572,895
Cash and cash equivalents at the end of the year		<u>53,726,820</u>	<u>50,507,758</u>

SUMMARY OF INVESTMENTS FOR NEWCASTLE FOR OCTOBER 2017

Account Number	Opening balance	Investment made	Investment Matured	Withdrawals made	Interest Received	Interest Capitalized	Bank Charges Vat & Other	Balance
Standard Bank 068450354/015	R 903,090.28					R 20,385.92		R 923,476.20
Standard Bank 068450354/016	R 15,409,490.38	R 10,000,000.00		R 5,000,000.00		R 311,519.92		R 20,721,010.30
Standard Bank 068450354/035	R 5,726,142.46	R 0.00		R 0.00		R 129,259.15		R 5,855,401.61
Standard Bank 068450354/036	R 972,373.67	R 17,000,000.00		R 17,000,000.00		R 152,930.56		R 1,125,304.23
Standard Bank 068450354/037	R 0.00	R 3,600,000.00		R 0.00		R 40,333.03		R 3,640,333.03
Standard Bank 068450354/038	R 0.00	R 9,000,000.00		R 8,000,000.00		R 30,988.14		R 1,030,988.14
Standard Bank 068450354/039	R 0.00	R 1,700,000.00				R 17,114.47		R 1,717,114.47
Absa: 9288456248	R 6,366,719.28			R 0.00	R 141,400.33		R 125.00	R 6,366,594.28
Absa 9300506428	R 312,151.42	R 0.00		R 0.00		R 6,565.29		R 318,716.71
Glacier/Santam: 001246115	R 95,315.79					R 2,385.03		R 97,700.82
Total as '2017/10/31	R 29,785,283.28	R 41,300,000.00	R 0.00	R 30,000,000.00	R 141,400.33	R 711,481.51	R 125.00	R 41,796,639.79

R 41,796,639.79

C MOORE

CHIEF CLARK: FINANCIAL ACCOUNTING

SP HILATSHWAYO

ACTING MANAGER: FINANCIAL REPORTING

MS NDLOVU

DIRECTOR: BUDGET & FINANCIAL REFORMS

SM NKOSI

ACTING SED: BUDGET & TREASURY OFFICE

/BALANCE PER GENERAL LEDGER '2017/09/30 (0309970100001)

Interest capitalised	2017/10/09	JV23358	Glacier	1246115	31,511,375.07
Interest capitalised	2017/10/09	JV23369	Standardba	0684503540/015	605.12
Interest capitalised	2017/10/09	JV23367	Standardba	0684503540/016	4,954.74
Interest capitalised	2017/10/09	JV23366	Standardba	0684503540/035	57,414.87
Interest capitalised	2017/10/09	JV23365	Standardba	0684503540/036	31,416.07
Interest capitalised	2017/10/09	JV23364	Standardba	0684503540/037	6,037.61
Interest capitalised	2017/10/09	JV23363	Standardba	0684503540/038	11,762.17
Interest capitalised	2017/10/09	JV23362	Standardba	0684503540/039	5,531.58
Bank charges	2017/10/09	JV23360	ABSA	9288456248	6,928.63
					(25.00)

1,594.62
<u>31,637,595.48</u>

71,707.78
34,275.09
<u>105,982.87</u>

426,166.79
605.12
4,954.74
57,414.87
31,416.07
6,037.61
11,762.17
5,531.58
6,928.63
1,594.62
<u>552,412.20</u>

Interest capitalised	2017/10/09	JV23359	ABSA	9300506428
BALANCE PER GENERAL LEDGER '2017/09/30 (020101000064)				
Interest received	2017/10/09	JV23361	ABSA	9288456248
BALANCE PER GENERAL LEDGER '2017/09/30 (020101000075)				
Interest Capitalised	2017/10/09	JV23358	Glacier	1246115
Interest Capitalised	2017/10/09	JV23369	Standard Bani 068450351/015	
Interest Capitalised	2017/10/09	JV23367	Standard Bani 068450351/016	
Interest Capitalised	2017/10/09	JV23366	Standard Bani 068450351/035	
Interest Capitalised	2017/10/09	JV23365	Standard Bani 068450351/036	
Interest Capitalised	2017/10/09	JV23364	Standard Bani 068450351/037	
Interest Capitalised	2017/10/09	JV23363	Standard Bani 068450351/038	
Interest Capitalised	2017/10/09	JV23362	Standard Bani 068450351/039	
Interest Capitalised	2017/10/09	JV23359	ABSA	9300506428

NEWCASTLE MUNICIPALITY
FINANCIAL REPORTING
OCTOBER 2017

Monthly Bank Reconciliation as at 2017/10/31

Cashbook balance as at 2017/10/31	-25,694,603.50
<u>ADD</u>	
Cheque and EFT payments not cashed by 2017/10/31	170,684,206.63
Bank deposits not receipted by 2017/10/31	10,971,642.37
Bank deposits receipted after 2017/10/31	4,493,041.51
Correction of JV s	9,140.56
Income journal not done by 2017/10/31	84,787.77
Cashier over banked	7,990.69
Subtotal	<u>186,250,809.53</u>
<u>LESS</u>	
Cashier receipts banked after 2017/10/31	-1,331,472.04
Bank charges done after 2017/10/31	-93,312.57
Dishonoured cheques not journalised by 2017/10/31	-32,586.71
Debit orders not journalised by 2017/10/31	-166,989.60
EFT amount incorrect	-148,347,822.04
Subtotal	<u>-149,972,182.96</u>
Total	<u><u>10,584,023.07</u></u>
Bank statement balance as at 2017/10/31 cheque account	3,373,347.98
Bank statement balance as at 2017/10/31 collection account	7,210,675.09
	<u><u>10,584,023.07</u></u>
	0.00

Prepared by: C MOORE
Chief Clerk
Date : 2017/11/06

Reviewed by: S P HLATSHWAYO
Acting Manager: Financial reporting

M S NDLOVU
Director:
Budget and Financial Reforms

S M NKOSI
Acting Strategic Executive Director:
Budget & Treasury Office

Newcastle Municipality Grant Report for October 2017

Description	Opening balance	Receipts	Expenditure for OCT 2017	Total Expenditure before VAT	VAT FOR THE MONTH	Total Vat Amount	Total Expenditure after Vat	Closing balance	
Environmental Management Framework	(602,871.43)	(860,000.00)		-		-	(1,462,871.43)	(602,871.43)	A
L1 - Taseo Basin Project	(823,976.11)	(9,600,000.00)		-		-	(10,423,976.11)	(823,976.11)	B
Cherest town	(850,817.68)	(9,600,000.00)		1,365,450.00		195,363.00	1,560,813.00	(6,862,064.68)	C
Newcastle library internal project	-	(1,044,000.00)	392,534.86	1,008,836.18	358.14	9,916.87	1,018,595.88	(23,444.14)	D
Expanded P/Works initiative	-	(1,709,000.00)	28,438.80	135,935.88		-	135,935.88	(1,673,064.12)	E
Financial Management Grant (FMG)	(3,883,700.39)			-		-	(3,883,700.39)	(3,883,700.39)	F
Grant SMI Development				-		-	-		G
Medardet library internal project				-		-	-		H
Ngqogo trees produce	(1,363.39)			-		-	(1,363.39)	(1,363.39)	I
Chawen library internet project				-		-	-		J
Repair construction storm damage HS				-		-	-		K
FMG		(17,600,000.00)	2,819,846.86	9,827,747.27	394,770.87	1,399,864.83	11,317,651.90	(6,882,348.10)	L
Ossewa A48 Centre	(36,820.00)			-		-	(36,820.00)	(36,820.00)	M
Corridor Development	(131,074.44)			-		-	(131,074.44)	(131,074.44)	N
JBC Housing Project	(22,442,828.43)		320,960.72	1,835,218.31		61,474.15	1,906,692.46	(20,765,238.97)	O
Frontalisation - All Libraries	(189,702.83)	(200,000.00)		-		-	(389,702.83)	(389,702.83)	P
Carriage Art Gallery	(960,028.83)	(150,000.00)		-		-	(1,110,028.83)	(1,110,028.83)	Q
Fed Kasi Museum	(8,882,870.39)		183,818.47	783,112.84		-	(8,699,051.92)	(8,699,051.92)	R
Capacity Building Housing	(272,687.83)			-		-	(272,687.83)	(272,687.83)	S
Newcastle Airport	(709,290.53)	(3,800,000.00)		-		-	(4,509,290.53)	(4,509,290.53)	T
Housing Development Partnership Grant	(4,289,812.78)	(22,600,000.00)	5,015,135.55	9,071,862.78	702,118.97	1,398,018.78	11,367,681.60	(11,522,418.44)	V
Municipal Water Infra Grant				-		-	-		W
AI Housing Grants	(40,769,010.87)	(6,044,000.00)	8,758,837.26	24,889,212.18	1,007,246.88	3,059,894.11	27,949,108.30	(18,799,902.57)	Y
TOTAL									

-3,677,438.11
-
-
-3,677,438.11

REVIEWED BY:

REVIEWED BY:

AUTHORIZED BY:

SP HLATSHWAYO

MS NDLOVU

SM NKOSI

ACTING MANAGER:
FINANCIAL
REPORTING

DIRECTOR:
BUDGET &
FINANCIAL
REFORMS

ACTING STRATEGIC
EXECUTIVE
DIRECTOR: BUDGET
& TREASURY
OFFICE



Recreated Statement

Date	31 Oct 2017	Account Number	53140035974
Account Nickname	DEMAND DEPOSIT	Closing Balance	3,373,347.98
Opening Balance	4,326,236.44	Credits	1,868,078.58
Debits	2,820,967.04	Number of Credits	25
Number of Debits	43		

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	FNB OB PMT	020200000016 ERF 908	0.00	292.60	4,326,529.04
31 Oct 2017	SARSEFLNG 0046304	780	0.00	-3,387.99	4,323,141.05
31 Oct 2017	SARSEFLNG 0046304	924	0.00	-500.00	4,322,641.05
31 Oct 2017	SARSEFLNG 0046304	997	0.00	-3,593.83	4,319,047.22
31 Oct 2017	SARSEFLNG 0046305	069	0.00	-2,340.38	4,316,706.84
31 Oct 2017	SARSEFLNG 0046305	406	0.00	-2,350.39	4,314,356.45
31 Oct 2017	SARSEFLNG 0046305	491	0.00	-2,000.00	4,312,356.45
31 Oct 2017	SARSEFLNG 0046337	144	0.00	-504.40	4,311,852.05
31 Oct 2017	FNB OB 000050245	XTRN00157365	0.00	-7,759.65	4,304,092.40
31 Oct 2017	FNB OB 000050246	G065/171031	0.00	-31,227.31	4,272,865.09
31 Oct 2017	FNB OB 000050247	M00349/171031	0.00	-28,400.44	4,244,464.65
31 Oct 2017	FNB OB 000050248	M00246/171031	0.00	-13,615.85	4,230,848.80
31 Oct 2017	FNB OB 000050249	M293/171031	0.00	-3,202.29	4,227,646.51
31 Oct 2017	FNB OB 000050250	N00233/171031	0.00	-4,824.80	4,222,821.71
31 Oct 2017	FNB OB 000050251	N206/171031	0.00	-45,637.15	4,177,184.56
31 Oct 2017	FNB OB 000050252	XTRN00157362	0.00	-592.53	4,176,592.03
31 Oct 2017	FNB OB 000050253	XTRN00157363	0.00	-1,105.55	4,175,486.48

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	FNB OB 000050254	S00345/171031	0.00	-22,941.78	4,152,544.70
31 Oct 2017	FNB OB 000050255	S359/171031	0.00	-12,092.90	4,140,451.80
31 Oct 2017	FNB OB 000050256	8368/171031	0.00	-14,971.11	4,125,480.69
31 Oct 2017	FNB OB 000050257	XTRN00157376	0.00	-595.69	4,124,885.00
31 Oct 2017	FNB OB 000050258	XTRN00157364	0.00	-300.02	4,124,584.98
31 Oct 2017	FNB OB 000050259	B008/171031	0.00	-63,029.85	4,061,555.13
31 Oct 2017	FNB OB 000050260	J041/171031	0.00	-304,307.12	3,757,248.01
31 Oct 2017	FNB OB 000050261	J00137/171031	0.00	-38,737.00	3,718,511.01
31 Oct 2017	FNB OB 000050262	K00015/171031	0.00	-8,635.00	3,709,876.01
31 Oct 2017	FNB OB 000050263	L00193/171031	0.00	-15,000.00	3,694,876.01
31 Oct 2017	FNB OB 000050264	S00455/171031	0.00	-519,701.13	3,175,174.88
31 Oct 2017	FNB OB 000050265	S00048/171031	0.00	-711,934.64	2,463,240.24
31 Oct 2017	FNB OB 000050266	J000005/171031	0.00	-26,758.70	2,436,481.54
31 Oct 2017	FNB OB 000050267	Z00170/171031	0.00	-28,025.00	2,408,456.54
31 Oct 2017	ITEM CASHED NEWCASTLE	5781	16.50	-495.00	2,407,961.54
31 Oct 2017	ITEM CASHED NEWCASTLE	5778	16.50	-4,893.00	2,403,068.54
31 Oct 2017	CASH DEPOSIT FNB PRO-NEWC (1471.50)	020075000098	13.30	1,471.50	2,404,540.04
31 Oct 2017	CASH DEPOSIT FNB PRO-NEWC (2208.30)	020413000011	23.46	2,208.30	2,406,748.34
31 Oct 2017	CASH DEPOSIT FNB PRO-NEWC (584.40)	020425000050	6.12	584.40	2,407,332.74
31 Oct 2017	CASH DEPOSIT FNB PRO-NEWC (19215.50)	RSK2CC6	196.86	19,215.50	2,426,548.24
31 Oct 2017	CASH DEPOSIT FNB PRO-NEWC (75103.80)	RSK3CA3	767.04	75,103.80	2,501,652.04
31 Oct 2017	CASH DEPOSIT FNB PRO-NEWC (40.00)	CASHIER 15	1.02	40.00	2,501,692.04
31 Oct 2017	CASH DEPOSIT FNB PRO-NEWC (13115.00)	RSK3CQ0	14.28	1,311.00	2,503,007.04
31 Oct 2017	CASH DEPOSIT FNB PRO-NEWC (111.80)	CASHIER15	2.04	111.80	2,503,118.84
31 Oct 2017	CASH DEPOSIT FNB PRO-NEWC (484.00)	RSK3CP9	5.10	484.00	2,503,602.94

Effective Date	Description	Reference	Service Type	Amount	Balance
30 Oct 2017	TRANSFER	EX TLC	0.00	1,538,775.49	4,042,378.33
31 Oct 2017	FNB OB 000050234	SALARIES OCT17	0.00	-190,259.98	3,852,078.35
31 Oct 2017	FNB OB 000050235	SALARIES OCT17	0.00	-277,695.00	3,574,383.35
31 Oct 2017	FNB OB 000050233	SALARIES OCT17	0.00	-330,000.00	3,244,383.35
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 151072	ABSA BANK 020200000016	0.00	292.60	3,244,675.95
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 151071	ABSA BANK 020200000016	0.00	292.60	3,244,968.55
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 151070	ABSA BANK 020200000016	0.00	292.60	3,245,261.15
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 151069	ABSA BANK 020200000016	0.00	292.60	3,245,553.75

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 0333 SEQ 016164	BASQ24 KZN: CO-0001102955	0.00	7,692.32	3,253,246.07
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 094030	111/330	0.00	9,743.59	3,262,989.66
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 374462	DE JAGER 230010019811 ERF 532	0.00	12,026.88	3,275,016.54
31 Oct 2017	MAGTAPE CREDIT USER 0329 SEQ 213161	BASQ26 KZN: EDUC001141348	0.00	64,711.49	3,339,728.03
31 Oct 2017	MAGTAPE CREDIT USER 1045 SEQ 005026	SPEEDPOINT369392FNB	0.00	4,938.00	3,344,666.03
31 Oct 2017	MAGTAPE CREDIT USER 1045 SEQ 009844	SPEEDPOINT102134FNB 039	0.00	5,006.69	3,349,672.72
31 Oct 2017	MAGTAPE CREDIT USER 1045 SEQ 015240	SPEEDPOINT800113FNB 113	0.00	5,647.86	3,355,320.58
31 Oct 2017	MAGTAPE CREDIT USER 1045 SEQ 025523	SPEEDPOINT368662FNB 282	0.00	8,210.39	3,363,530.97
31 Oct 2017	MAGTAPE CREDIT USER 1045 SEQ 022181	SPEEDPOINT368833FNB 222	0.00	27,639.56	3,391,170.53
31 Oct 2017	CHEQUE NEWCASTLE 52125513	176723	12.40	-3,262.56	3,387,907.97
31 Oct 2017	CARD MERCHANT U1045 S050878	SPEEDPOINT 000000000021211	0.00	-91,343.67	3,296,564.30
31 Oct 2017	UNP 30	NEWCASMUNI0010020702	0.00	-1,966.70	3,294,597.60
31 Oct 2017	MAGTAPE DEBIT USER 9999 SEQ 030062	M-CHOICE M-CHOICE69880649	12.40	-2,243.00	3,292,354.60
31 Oct 2017	S3140035974		0.00	81,689.01	3,374,043.61
31 Oct 2017	#INWARD UNPAID CHARGES		0.00	-240.00	3,373,803.61
31 Oct 2017	#CASH HANDLING FEES		0.00	-123.93	3,373,679.68
31 Oct 2017	#VALUE ADDED SERV FEES		0.00	-154.10	3,373,525.58
31 Oct 2017	#SERVICE FEES		0.00	-177.60	3,373,347.98



Recreated Statement

Date	31 Oct 2017	Account Number	53140063149
Account Nickname	DEMAND DEPOSIT	Closing Balance	7,210,675.09
Opening Balance	1,578,588.38	Credits	7,172,136.21
Debits	1,540,049.50	Number of Credits	812
Number of Debits	6		

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	FNB APP PAYMENT FROM FNB (1000.00)	220010017632	0.00	1,000.00	1,579,588.38
31 Oct 2017	CELL PMNT FROM	240010012429	0.00	1,340.00	1,580,928.38
31 Oct 2017	CELL PMNT FROM	190010013430	0.00	540.00	1,581,468.38
31 Oct 2017	FNB OB PMT	140010010571	0.00	2,000.00	1,583,468.38
31 Oct 2017	CELL PMNT FROM	300010023646	0.00	2,327.00	1,585,795.38
31 Oct 2017	FNB APP PAYMENT FROM FNB (382.00)	210010017185	0.00	382.00	1,586,177.38
31 Oct 2017	SCHEDULED PYMT FROM	270006652454	0.00	2,000.00	1,588,177.38
31 Oct 2017	SCHEDULED PYMT FROM	5040034	0.00	136.33	1,588,313.71
31 Oct 2017	SCHEDULED PYMT FROM	460005594896	0.00	700.00	1,589,013.71
31 Oct 2017	SCHEDULED PYMT FROM	5030395	0.00	450.00	1,589,463.71
31 Oct 2017	SCHEDULED PYMT FROM	230005613255	0.00	450.00	1,589,913.71
31 Oct 2017	SCHEDULED PYMT FROM	5165284	0.00	567.00	1,590,480.71
31 Oct 2017	SCHEDULED PYMT FROM	340006586659	0.00	1,000.00	1,591,480.71
31 Oct 2017	SCHEDULED PYMT FROM	150004002304	0.00	350.00	1,591,830.71
31 Oct 2017	SCHEDULED PYMT FROM	240001235179	0.00	720.00	1,592,550.71
31 Oct 2017	SCHEDULED PYMT FROM	250005538223	0.00	200.00	1,592,750.71
31 Oct 2017	FNB APP PAYMENT FROM FNB (3556.00)	250001146591	0.00	3,556.00	1,596,306.71

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	FNB OB PMT	250001175178	0.00	630.52	1,596,937.23
31 Oct 2017	SCHEDULED PYMT FROM	370006589763	0.00	1,000.00	1,597,937.23
31 Oct 2017	SCHEDULED PYMT FROM	330005548907	0.00	1,500.00	1,599,437.23
31 Oct 2017	SCHEDULED PYMT FROM	370005687238	0.00	1,427.00	1,600,864.23
31 Oct 2017	SCHEDULED PYMT FROM	280001129756	0.00	1,200.00	1,602,064.23
31 Oct 2017	SCHEDULED PYMT FROM	5076899	0.00	1,000.00	1,603,064.23
31 Oct 2017	SCHEDULED PYMT FROM	320005530979	0.00	800.00	1,603,864.23
31 Oct 2017	SCHEDULED PYMT FROM	6111603	0.00	250.00	1,604,114.23
31 Oct 2017	SCHEDULED PYMT FROM	260005601428	0.00	932.92	1,605,047.15
31 Oct 2017	SCHEDULED PYMT FROM	230005621811	0.00	1,000.00	1,606,047.15
31 Oct 2017	SCHEDULED PYMT FROM	250005237404	0.00	175.00	1,606,222.15
31 Oct 2017	SCHEDULED PYMT FROM	5606899	0.00	100.00	1,606,322.15
31 Oct 2017	SCHEDULED PYMT FROM	6585181	0.00	100.00	1,606,422.15
31 Oct 2017	SCHEDULED PYMT FROM	370005518995	0.00	2,000.00	1,608,422.15
31 Oct 2017	SCHEDULED PYMT FROM	5234308	0.00	400.00	1,608,822.15
31 Oct 2017	SCHEDULED PYMT FROM	360006519488	0.00	890.00	1,609,712.15
31 Oct 2017	SCHEDULED PYMT FROM	400005683883	0.00	1,500.00	1,611,212.15
31 Oct 2017	SCHEDULED PYMT FROM	270005516965	0.00	1,600.00	1,612,812.15
31 Oct 2017	SCHEDULED PYMT FROM	300001118827	0.00	700.00	1,613,512.15
31 Oct 2017	SCHEDULED PYMT FROM	240005535871	0.00	1,000.00	1,614,512.15
31 Oct 2017	SCHEDULED PYMT FROM	300005547179	0.00	620.00	1,615,132.15
31 Oct 2017	FNB OB PMT	210010000298	0.00	2,500.00	1,617,632.15
31 Oct 2017	ADT CASH DEPOSIT FNB Newcas (2000.00)	310001154377	4.80	2,000.00	1,619,632.15
31 Oct 2017	FNB OB PMT	160001106034	0.00	3,200.00	1,622,832.15
31 Oct 2017	CELL PMNT FROM	250001173124	0.00	1,200.00	1,624,032.15

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	CELL PMNT FROM	320005692134	0.00	902.00	1,624,934.15
31 Oct 2017	FNB APP PAYMENT FROM FNB (1370.00)	210010021815	0.00	1,370.00	1,626,304.15
31 Oct 2017	CELL PMNT FROM	180010015525	0.00	870.00	1,627,174.15
31 Oct 2017	FNB APP PAYMENT FROM FNB (1800.00)	350001199822	0.00	1,800.00	1,628,974.15
31 Oct 2017	FNB OB PMT	240001123136	0.00	2,000.00	1,630,974.15
31 Oct 2017	FNB OB PMT	170003518401	0.00	350.00	1,631,324.15
31 Oct 2017	FNB OB PMT	240001123144	0.00	2,000.00	1,633,324.15
31 Oct 2017	CELL PMNT FROM	2600001176912	0.00	1,882.00	1,635,206.15

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	FNB OB PMT	170001126264	0.00	2,704.50	1,637,910.65
31 Oct 2017	FNB APP PAYMENT FROM FNB (2970.00)	3110001186692	0.00	2,970.00	1,640,880.65
31 Oct 2017	FNB APP PAYMENT FROM FNB (1288.66)	200010016871	0.00	1,288.66	1,642,169.31
31 Oct 2017	ADT CASH DEPOSIT FNB Newark (920.00)	270006509175	2.40	920.00	1,643,089.31
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (700.00)	360001164827	1.68	700.00	1,643,789.31
31 Oct 2017	FNB OB PMT	220010021007	0.00	850.00	1,644,639.31
31 Oct 2017	FNB OB PMT	200010006773	0.00	1,000.00	1,645,639.31
31 Oct 2017	FNB OB PMT	300001159375	0.00	1,912.82	1,647,552.13
31 Oct 2017	FNB OB PMT	320001329905	0.00	897.66	1,648,449.79
31 Oct 2017	CELL PMNT FROM	200010015659	0.00	679.00	1,649,128.79
31 Oct 2017	FNB OB PMT	160001212212	0.00	700.00	1,649,828.79
31 Oct 2017	FNB OB PMT	110010015155	0.00	1,643.52	1,651,472.31
31 Oct 2017	FNB OB PMT	290002634540	0.00	240.84	1,651,713.15
31 Oct 2017	FNB OB PMT	360001217749	0.00	722.88	1,652,436.03
31 Oct 2017	FNB OB PMT	080010065203	0.00	3,941.67	1,656,377.50
31 Oct 2017	FNB OB PMT	230001226409	0.00	300.00	1,656,677.50
31 Oct 2017	FNB OB PMT	290001105898	0.00	2,300.00	1,658,977.50
31 Oct 2017	FNB OB PMT	220001185315	0.00	3,131.41	1,662,108.91
31 Oct 2017	ATM ACC PAYMENT	330006534344	0.00	1,000.00	1,663,108.91
31 Oct 2017	FNB OB PMT	300003610946	0.00	40.00	1,663,148.91
31 Oct 2017	FNB OB PMT	180010011508	0.00	2,946.00	1,666,094.91
31 Oct 2017	FNB OB PMT	210010022714	0.00	2,840.00	1,668,934.91
31 Oct 2017	FNB OB PMT	100010010106	0.00	3,106.47	1,672,041.38
31 Oct 2017	FNB OB PMT	260010022636	0.00	383.00	1,672,424.38
31 Oct 2017	FNB APP PAYMENT FROM FNB (1500.00)	100010015261	0.00	1,500.00	1,673,924.38

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	FNB OB PMT	270010023726	0.00	635.22	1,674,559.60
31 Oct 2017	FNB OB PMT	170010013552	0.00	650.03	1,675,209.63
31 Oct 2017	FNB OB PMT	280010014981	0.00	2,429.15	1,677,638.78
31 Oct 2017	FNB OB PMT	120010021451	0.00	4,070.88	1,681,709.66
31 Oct 2017	FNB APP PAYMENT FROM FNB (3403.80)	180010001954	0.00	3,403.80	1,685,113.46
31 Oct 2017	FNB OB PMT	370006633587	0.00	600.00	1,685,713.46
31 Oct 2017	FNB OB PMT	130010005800	0.00	2,067.26	1,687,780.72
31 Oct 2017	CELL PMNT FROM	280006534182	0.00	700.00	1,688,480.72
31 Oct 2017	ADT CASH DEPOSIT FNB 60 Mat (800.00)	380006158891	1.92	800.00	1,689,280.72
31 Oct 2017	FNB OB PMT	300010013829	0.00	1,500.00	1,690,780.72
31 Oct 2017	CELL PMNT FROM	1700011025136	0.00	1,049.30	1,691,829.82
31 Oct 2017	FNB OB PMT	230010002957	0.00	4,378.18	1,696,208.00
31 Oct 2017	FNB OB PMT	220003610039	0.00	8,620.72	1,704,828.72
31 Oct 2017	FNB OB PMT	220003610047	0.00	3,620.90	1,708,449.62
31 Oct 2017	FNB OB PMT	120003610054	0.00	4,436.08	1,712,885.70
31 Oct 2017	CASH DEPOSIT REF FNB NEWCAS (2150.00)	130010005364	12.54	2,150.00	1,715,035.70
31 Oct 2017	FNB OB PMT	240010018426	0.00	620.02	1,715,655.72
31 Oct 2017	FNB OB PMT	170010015037	0.00	874.88	1,716,530.60
31 Oct 2017	FNB OB PMT	150010022114	0.00	1,338.20	1,717,868.80
31 Oct 2017	CASH DEPOSIT REF FNB SAVE S (687.00)	370006648049	3.99	687.00	1,718,555.80
31 Oct 2017	FNB APP PAYMENT FROM FNB (2230.00)	150010016306	0.00	2,230.00	1,720,785.80
31 Oct 2017	ATM ACC PAYMENT	180010012852	0.00	2,658.66	1,723,444.46
31 Oct 2017	FNB APP PAYMENT FROM FNB (2922.00)	260001102785	0.00	2,922.00	1,726,366.46
31 Oct 2017	CELL PMNT FROM	170010005046	0.00	4,414.00	1,730,780.46
31 Oct 2017	FNB OB PMT	290002686037	0.00	4,010.25	1,734,790.71

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	FNB OB PMT	350001224794	0.00	1,192.74	1,735,983.45
31 Oct 2017	CASH DEPOSIT REF FNB NEWCAS (1230.00)	300003117247	7.41	1,230.00	1,737,213.45
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (1000.00)	320002556548	2.40	1,000.00	1,738,213.45
31 Oct 2017	FNB APP PAYMENT FROM FNB (2100.00)	230002653304	0.00	2,100.00	1,740,313.45
31 Oct 2017	FNB OB PMT	220006004453	0.00	180.00	1,740,493.45
31 Oct 2017	FNB APP PAYMENT FROM FNB (2926.00)	080010020160	0.00	2,926.00	1,743,419.45
31 Oct 2017	CASH DEPOSIT REF FNB NEWCAS (2290.00)	180001110723	13.11	2,290.00	1,745,709.45
31 Oct 2017	FNB OB PMT	310010014398	0.00	1,532.30	1,747,241.75
31 Oct 2017	FNB OB PMT	170003506612	0.00	1,000.30	1,748,242.05
31 Oct 2017	ADT CASH DEPOSIT FNB 009911 (800.00)	410005669735	1.92	800.00	1,749,042.05
31 Oct 2017	ADT CASH DEPOSIT FNB 003391 (2500.00)	180001109501	6.00	2,500.00	1,751,542.05
31 Oct 2017	ADT CASH DEPOSIT FNB 003391 (50.00)	180001109501	0.24	50.00	1,751,592.05
31 Oct 2017	FNB OB PMT	150010021165	0.00	394.08	1,751,986.13
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (400.00)	350005646679	0.96	400.00	1,752,386.13
31 Oct 2017	ATM ACC PAYMENT	260001214770	0.00	4,000.00	1,756,386.13
31 Oct 2017	FNB OB PMT	290003613840	0.00	53.25	1,756,439.38
31 Oct 2017	FNB OB PMT	240003613720	0.00	53.25	1,756,492.63
31 Oct 2017	FNB OB PMT	160010000079	0.00	701.42	1,757,194.05
31 Oct 2017	ATM ACC PAYMENT	180001101904	0.00	2,717.00	1,759,911.05
31 Oct 2017	FNB OB PMT	170010011135	0.00	2,428.40	1,762,339.45
31 Oct 2017	FNB OB PMT	260001200993	0.00	3,584.34	1,765,923.79
31 Oct 2017	FNB APP PAYMENT FROM FNB (11000.00)	240010022378	0.00	11,000.00	1,776,923.79
31 Oct 2017	CASH DEPOSIT REF FNB NEWCAS (1500.00)	260010010896	8.55	1,500.00	1,778,423.79
31 Oct 2017	FNB OB PMT	240010003642	0.00	1,500.00	1,779,923.79
31 Oct 2017	FNB OB PMT	210001182071	0.00	1,244.06	1,781,167.85

Effective Date	Description	Reference	Service Lev	Amount	Balance
31 Oct 2017	FNB OB PMT	310001182089	0.00	2,764.89	1,783,932.74
31 Oct 2017	FNB OB PMT	250010004245	0.00	850.00	1,784,782.74
31 Oct 2017	FNB OB PMT	150003600470	0.00	150.00	1,784,932.74
31 Oct 2017	CASH DEPOSIT REF FNB NEWCAS (2000.00)	320001131749	11.40	2,000.00	1,786,932.74
31 Oct 2017	ADT CASH DEPOSIT FNB 001441 (100.00)	300005529813	0.24	300.00	1,787,032.74
31 Oct 2017	FNB OB PMT	170010005871	0.00	2,380.00	1,789,412.74
31 Oct 2017	ADT CASH DEPOSIT FNB 011171 (1000.00)	250006106384	2.40	1,000.00	1,790,412.74
31 Oct 2017	FNB APP PAYMENT FROM FNB (4000.00)	160010009021	0.00	4,000.00	1,794,412.74
31 Oct 2017	FNB APP PAYMENT FROM FNB (1500.00)	130010001652	0.00	1,500.00	1,795,912.74
31 Oct 2017	FNB OB PMT	180001110145	0.00	2,252.93	1,798,165.67
31 Oct 2017	FNB APP PAYMENT FROM FNB (1100.00)	100010022101	0.00	1,100.00	1,799,265.67
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (100.00)	230005520096	0.24	100.00	1,799,365.67
31 Oct 2017	ADT CASH DEPOSIT FNB 001291 (500.00)	260005552290	1.20	500.00	1,799,865.67
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (200.00)	230005520096	0.48	200.00	1,800,065.67
31 Oct 2017	CASH DEPOSIT REF FNB NEWCAS (500.00)	330006575545	2.85	500.00	1,800,565.67
31 Oct 2017	CASH DEPOSIT REF FNB NEWCAS (200.00)	340006598134	1.14	200.00	1,800,765.67
31 Oct 2017	FNB OB PMT	150010010614	0.00	1,635.00	1,802,400.67
31 Oct 2017	CASH DEPOSIT REF FNB NEWCAS (530.00)	230010007675	3.42	530.00	1,802,930.67
31 Oct 2017	FNB OB PMT	150010010234	0.00	1,522.64	1,804,453.31
31 Oct 2017	FNB OB PMT	210002641851	0.00	2,720.46	1,807,173.77
31 Oct 2017	FNB OB PMT	230001122038	0.00	1,369.00	1,808,542.77
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (2150.00)	280001173044	5.28	2,150.00	1,810,692.77
31 Oct 2017	ADT CASH DEPOSIT FNB 012311 (700.00)	090010011111	1.68	700.00	1,811,392.77
31 Oct 2017	FNB OB PMT	130010021080	0.00	918.24	1,812,311.01
31 Oct 2017	FNB OB PMT	300001120898	0.00	1,103.67	1,813,414.68

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	CASH DEPOSIT REF FNB NEWCAS (490.00)	200010024164	2.85	490.00	1,813,904.68
31 Oct 2017	CELL PMNT FROM	270005542573	0.00	2,700.00	1,816,604.68
31 Oct 2017	CASH DEPOSIT REF FNB NEWCAS (1000.00)	170010021175	5.70	1,000.00	1,817,604.68
31 Oct 2017	CASH DEPOSIT REF FNB NEWCAS (2225.00)	220001103185	13.11	2,225.00	1,819,829.68
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (330.00)	200001142090	0.96	330.00	1,820,159.68
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (500.00)	150010020290	1.20	500.00	1,820,659.68
31 Oct 2017	ADT CASH DEPOSIT FNB 004651 (200.00)	270005565491	0.48	200.00	1,820,859.68
31 Oct 2017	CASH DEPOSIT REF FNB NEWCAS (1170.00)	180001110970	6.84	1,170.00	1,822,029.68
31 Oct 2017	FNB APP PAYMENT FROM FNB (2472.98)	190010004561	0.00	2,472.98	1,824,502.66
31 Oct 2017	FNB OB PMT	260010017909	0.00	2,068.00	1,826,570.66
31 Oct 2017	RTC CREDIT	210010018316	0.00	55,983.00	1,882,553.66
31 Oct 2017	FNB OB PMT	250002709033	0.00	1,186.04	1,883,739.70
31 Oct 2017	ATM ACC PAYMENT	190005531651	0.00	1,000.00	1,884,739.70
31 Oct 2017	ADT CASH DEPOSIT FNB 002811 (300.00)	210006521182	0.72	300.00	1,885,039.70
31 Oct 2017	ADT CASH DEPOSIT FNB 002811 (1020.00)	240006521417	2.64	1,020.00	1,886,059.70
31 Oct 2017	FNB OB PMT	270001155396	0.00	3,219.38	1,889,279.08
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (310.00)	310005655965	0.96	310.00	1,889,589.08
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (300.00)	290006546484	0.72	300.00	1,889,889.08
31 Oct 2017	FNB OB PMT	320010022798	0.00	139.65	1,890,028.73
31 Oct 2017	ADT CASH DEPOSIT FNB Newcas (1000.00)	300006044770	2.40	1,000.00	1,891,028.73
31 Oct 2017	FNB APP PAYMENT FROM FNB (600.00)	320001219577	0.00	600.00	1,891,628.73
31 Oct 2017	FNB OB PMT	280002313672	0.00	1,435.40	1,893,064.13
31 Oct 2017	FNB OB PMT	250002582653	0.00	1,839.53	1,894,903.66
31 Oct 2017	FNB OB PMT	290002709177	0.00	250.00	1,895,153.66
31 Oct 2017	FNB OB PMT	290001229961	0.00	735.89	1,895,889.55

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	FNB OB PMT	280010019287	0.00	2,500.00	1,898,389.55
31 Oct 2017	FNB OB PMT	140010024010	0.00	842.51	1,899,232.06
31 Oct 2017	FNB OB PMT	240010015539	0.00	777.99	1,900,010.05
31 Oct 2017	FNB OB PMT	180010014064	0.00	1,932.00	1,901,942.05
31 Oct 2017	FNB OB PMT	360001144829	0.00	4,997.77	1,906,939.82
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (1000.00)	160010017156	2.40	1,000.00	1,907,939.82
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (700.00)	380006622987	1.68	700.00	1,908,639.82
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (200.00)	300006635866	0.48	200.00	1,908,839.82
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (1000.00)	250005565275	2.40	1,000.00	1,909,839.82
31 Oct 2017	CASH DEPOSIT REF FNB NEWCAS (905.00)	290005681332	5.70	905.00	1,910,744.82
31 Oct 2017	ADT CASH DEPOSIT FNB The Pa (1000.00)	130004000314	2.40	1,000.00	1,911,744.82
31 Oct 2017	FNB APP PAYMENT FROM FNB (-4140.91)	320010004838	0.00	4,140.91	1,915,905.73
31 Oct 2017	CELL PMNT FROM	170001162210	0.00	509.00	1,916,414.73
31 Oct 2017	FNB OB PMT	190001136190	0.00	2,451.00	1,918,865.73
31 Oct 2017	JVR TEL-BANKING PMT FROM	260002600837	0.00	1,890.00	1,920,755.73
31 Oct 2017	JVR TEL-BANKING PMT FROM	260003513385	0.00	2,471.30	1,923,227.03
31 Oct 2017	JVR TEL-BANKING PMT FROM	170003513167	0.00	1,238.57	1,924,465.60
31 Oct 2017	JVR TEL-BANKING PMT FROM	180010012472	0.00	627.90	1,925,093.50
31 Oct 2017	FNB OB PMT	280010023925	0.00	1,240.00	1,926,333.50
31 Oct 2017	FNB OB PMT	230010020587	0.00	7,031.00	1,933,364.50
31 Oct 2017	FNB OB PMT	120001220021	0.00	2,832.00	1,936,196.50
31 Oct 2017	FNB OB PMT	180010016366	0.00	430.58	1,936,627.08
31 Oct 2017	FNB OB PMT	300002627438	0.00	1,081.93	1,937,709.01
31 Oct 2017	FNB APP PAYMENT FROM FNB (-414.03)	170006040254	0.00	414.03	1,938,123.04
31 Oct 2017	FNB APP PAYMENT FROM FNB (-1724.84)	270010019088	0.00	1,724.84	1,939,847.98

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	FNB OB PMT	240001125487	0.00	3,187.93	1,943,035.91
31 Oct 2017	ADT CASH DEPOSIT FNB Newcas (400.00)	330001168759	0.96	400.00	1,943,435.91
31 Oct 2017	ADT CASH DEPOSIT FNB The Bo (1130.00)	260010017842	2.88	1,130.00	1,944,565.91
31 Oct 2017	FNB OB PMT	110010021320	0.00	6,097.81	1,930,663.72
31 Oct 2017	ADT CASH DEPOSIT FNB Newcas (100.00)	300006589121	0.24	100.00	1,950,763.72
31 Oct 2017	ADT CASH DEPOSIT FNB 024991 (500.00)	220005104015	1.20	500.00	1,951,263.72
31 Oct 2017	FNB OB PMT	140001100308	0.00	92,332.02	2,043,595.74
31 Oct 2017	FNB OB PMT	310001149930	0.00	2,034.00	2,045,629.74
31 Oct 2017	FNB APP PAYMENT FROM FNB (1943.78)	300010919941	0.00	1,943.78	2,047,573.52
30 Oct 2017	MAGTAPE UNPAID		0.00	74.00	2,047,647.52
31 Oct 2017	FNB OB PMT	180001131604	0.00	3,687.30	2,051,334.82
31 Oct 2017	FNB OB PMT	250001219715	0.00	3,500.52	2,054,835.34
31 Oct 2017	ATM ACC PAYMENT	290001170389	0.00	1,870.00	2,056,705.34
31 Oct 2017	FNB OB PMT	210001102640	0.00	2,089.00	2,058,794.34
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (1710.00)	180001118853	4.32	1,710.00	2,060,504.34
31 Oct 2017	FNB OB PMT	180010012233	0.00	1,133.52	2,061,637.86
31 Oct 2017	FNB OB PMT	ELECTRONICREF10949	0.00	33,322.25	2,094,960.11
31 Oct 2017	FNB APP PAYMENT FROM FNB (1780.00)	230010013376	0.00	1,780.00	2,096,740.11
31 Oct 2017	ADT CASH DEPOSIT FNB Newcas (1500.00)	270001134193	3.60	1,500.00	2,098,240.11
31 Oct 2017	FNB OB PMT	210010019033	0.00	493.00	2,098,733.11
31 Oct 2017	CELL PMNT FROM	210010022557	0.00	1,824.00	2,100,557.11
31 Oct 2017	FNB OB PMT	290005686612	0.00	200.00	2,100,757.11
31 Oct 2017	ADT CASH DEPOSIT FNB 024621 (150.00)	350005588475	0.48	150.00	2,100,907.11
31 Oct 2017	ADT CASH DEPOSIT FNB 002811 (2750.00)	300001104983	6.72	2,750.00	2,103,657.11
31 Oct 2017	FNB APP PAYMENT FROM FNB (3000.00)	150010902330	0.00	3,000.00	2,106,657.11

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	FNB OB PMT	280003513346	0.00	2,041.77	2,108,698.88
31 Oct 2017	FNB OB PMT	300002598704	0.00	1,901.67	2,110,600.55
31 Oct 2017	FNB APP PAYMENT FROM FNB (3000.00)	220010024760	0.00	3,000.00	2,113,600.55
31 Oct 2017	FNB OB PMT	220003518224	0.00	1,525.64	2,115,126.19
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (1000.00)	280005691074	2.40	1,000.00	2,116,126.19
31 Oct 2017	FNB OB PMT	360002479620	0.00	8,120.90	2,124,247.09
31 Oct 2017	FNB OB PMT	150010020142	0.00	1,479.60	2,125,726.69
31 Oct 2017	CELL PMNT FROM	340001124589	0.00	2,000.00	2,127,726.69
31 Oct 2017	FNB OB PMT	220010014134	0.00	2,941.96	2,130,668.65
31 Oct 2017	ATM ACC PAYMENT	120010020673	0.00	1,000.00	2,131,668.65
31 Oct 2017	ADT CASH DEPOSIT FNB Thuku (150.00)	260005624354	0.48	150.00	2,131,818.65
31 Oct 2017	ADT CASH DEPOSIT FNB Thuku (500.00)	240006623122	1.20	500.00	2,132,318.65
31 Oct 2017	FNB OB PMT	260010022634	0.00	879.82	2,133,198.47
31 Oct 2017	FNB OB PMT	210010017243	0.00	3,918.75	2,137,117.22
31 Oct 2017	FNB OB PMT	130010022054	0.00	2,700.00	2,139,817.22
31 Oct 2017	CELL PMNT FROM	360005542887	0.00	1,300.00	2,141,117.22
31 Oct 2017	CELL PMNT FROM	090001116002	0.00	1,582.00	2,142,699.22
31 Oct 2017	ADT CASH DEPOSIT FNB 003141 (500.00)	240010011777	1.20	500.00	2,143,199.22
31 Oct 2017	ATM ACC PAYMENT	230010003708	0.00	1,500.00	2,144,699.22
31 Oct 2017	FNB APP PAYMENT FROM FNB (2300.00)	190010022761	0.00	2,300.00	2,146,999.22
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (860.00)	220010012955	2.16	860.00	2,147,859.22
31 Oct 2017	ATM ACC PAYMENT	310006533781	0.00	100.00	2,147,959.22
31 Oct 2017	FNB APP PAYMENT FROM FNB (3300.00)	110010006071	0.00	3,300.00	2,151,259.22
31 Oct 2017	ADT CASH DEPOSIT FNB Newcas (1000.00)	290005625693	2.40	1,000.00	2,152,259.22
31 Oct 2017	ADT CASH DEPOSIT FNB 026961 (1350.00)	220001117581	3.36	1,350.00	2,153,609.22

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	ADT CASH DEPOSIT FNB 000491 (400.00)	410005258935	0.96	400.00	2,154,009.22
31 Oct 2017	FNB APP PAYMENT FROM FNB (1230.00)	13001001512	0.00	1,230.00	2,155,239.22
31 Oct 2017	FNB APP PAYMENT FROM FNB (150.00)	240002608523	0.00	150.00	2,155,389.22
31 Oct 2017	FNB APP PAYMENT FROM FNB (3010.00)	250010020399	0.00	3,010.00	2,158,399.22
31 Oct 2017	FNB APP PAYMENT FROM FNB (748.00)	220010018408	0.00	748.00	2,159,147.22
31 Oct 2017	FNB OB PMT	210010014174	0.00	1,420.00	2,160,567.22
31 Oct 2017	FNB OB PMT	220001102872	0.00	2,912.75	2,163,479.97
31 Oct 2017	FNB APP PAYMENT FROM FNB (2039.01)	210010019058	0.00	2,039.01	2,165,518.98
31 Oct 2017	ADT CASH DEPOSIT FNB Jabala (200.00)	260005141227	0.48	200.00	2,165,718.98
31 Oct 2017	FNB OB PMT	210001125864	0.00	3,533.00	2,169,253.98
31 Oct 2017	FNB APP PAYMENT FROM FNB (2050.00)	320002644732	0.00	2,050.00	2,171,303.98
31 Oct 2017	FNB OB PMT	060010020051	0.00	2,484.00	2,173,787.98
31 Oct 2017	FNB OB PMT	240003509282	0.00	1,365.00	2,175,152.98
31 Oct 2017	ADT CASH DEPOSIT FNB Newcas (1360.00)	380002686598	3.36	1,360.00	2,176,512.98
31 Oct 2017	FNB APP PAYMENT FROM FNB (783.21)	160010020580	0.00	783.21	2,177,296.19
31 Oct 2017	FNB APP PAYMENT FROM FNB (305.00)	190003602132	0.00	305.00	2,177,601.19
31 Oct 2017	CELL PMNT FROM	240001200488	0.00	2,200.00	2,179,801.19
31 Oct 2017	FNB OB PMT	180010006474	0.00	100.00	2,179,901.19
31 Oct 2017	FNB OB PMT	180010006474	0.00	100.00	2,180,001.19
31 Oct 2017	FNB APP PAYMENT FROM FNB (709.96)	270003516868	0.00	709.96	2,180,711.15
31 Oct 2017	FNB APP PAYMENT FROM FNB (1090.57)	200002643351	0.00	1,090.57	2,181,801.72
30 Oct 2017	GENERAL DR	9000023	12.40	-1,538,775.42	643,026.23
31 Oct 2017	FNB OB PMT	290001173854	0.00	1,596.00	644,622.23
31 Oct 2017	FNB OB PMT	220001102880	0.00	2,750.00	647,372.23
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069567	ABSA BANK 340003508698	0.00	27.66	647,399.89

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069498	ABSA BANK 5592709000000000000	0.00	42.00	647,941.89
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257815	2561941 ERF9473	0.00	60.00	647,501.89
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043244	ABSA BANK 260010017586	0.00	61.50	647,563.39
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257870	260010016497	0.00	71.00	647,634.39
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 003247	300003614138	0.00	100.00	647,734.39
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 094539	CAPITEC 5572178 MBATHA MI	0.00	100.00	647,834.39
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069513	ABSA BANK 140001110018	0.00	100.00	647,934.39
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069491	ABSA BANK 5652339000000000000	0.00	112.50	648,046.89
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037747	ABSA BANK 230003607317	0.00	130.00	648,176.89
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 034803	280001196490	0.00	139.81	648,316.70
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 204916	PLF SIBEKO 6075629 SIBEKO	0.00	147.00	648,463.70
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035543	ABSA BANK 6569758	0.00	150.00	648,613.70
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 566998	230010014291	0.00	180.00	648,793.70
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 036921	ABSA BANK 200001183065	0.00	200.00	648,993.70
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037753	ABSA BANK 570002399571	0.00	200.00	649,193.70
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 151370	220010017590	0.00	212.63	649,406.33
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069562	ABSA BANK 6015802	0.00	217.00	649,623.33
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 052305	130010023151	0.00	221.24	649,844.57
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035538	ABSA BANK 250003604563	0.00	235.75	650,080.32
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069488	ABSA BANK 6078702	0.00	237.00	650,317.32
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 191962	ME MASENOEMJ 250005563221	0.00	238.00	650,555.32
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 021898	CAPITEC	0.00	250.00	650,805.32
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 039833	100010005411	0.00	250.00	651,055.32
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069438	ABSA BANK 6088980	0.00	250.00	651,305.32
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 180772	CAPITEC 370001184776	0.00	257.00	651,562.32

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043224	ABSA BANK 10977524	0.00	292.60	651,854.92
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043300	ABSA BANK 10976840	0.00	292.60	652,147.52
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 657626	230004104272	0.00	300.00	652,447.52
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 181791	ML NKOSI - 26000669918	0.00	300.00	652,747.52
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 191965	MR NTSHANGASE 4003152	0.00	300.00	653,047.52
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 191964	MR NTSHANGASE 4002367	0.00	300.00	653,347.52
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 025991	CAPITEC 130010010117	0.00	300.00	653,647.52
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 099941	CAPITEC 310005663035	0.00	300.00	653,947.52
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069496	ABSA BANK 400006584726	0.00	300.00	654,247.52
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069489	ABSA BANK 60158020000000000000	0.00	300.00	654,547.52
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069486	ABSA BANK 250006110857	0.00	300.00	654,847.52
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 035619	CAPITEC 280002482600	0.00	300.00	655,147.52
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 055595	CAPITEC 210005510731	0.00	300.00	655,447.52
31 Oct 2017	MAGTAPE CREDIT USER 9378 SEQ 010585	PAYPROP 350005678185	0.00	312.89	655,760.41
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 500126	240003600495	0.00	318.78	656,079.19
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 621918	140010007122	0.00	329.76	656,408.95
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034694	ABSA BANK 100010021061	0.00	337.74	656,746.69
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 032090	CAPITEC 290005518096	0.00	338.00	657,084.69
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037017	ABSA BANK 120003602101	0.00	340.00	657,424.69
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037015	ABSA BANK 2686069	0.00	350.00	657,774.69
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 090235	CAPITEC 240007000791	0.00	350.00	658,124.69
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 169539	CAPITEC 200010017267	0.00	353.00	658,477.69
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 081990	ref 350002681737	0.00	389.56	658,867.25
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 137112	10022568	0.00	400.00	659,267.25
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 187647	CAPITEC 250010002736	0.00	400.00	659,667.25

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9558 SEQ 112921	INVESTPCPB150010016181	0.00	400.00	660,067.25
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037018	ABSA BANK 240006530491	0.00	400.00	660,467.25
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 018954	CAPITEC 400005658927	0.00	400.00	660,867.25
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 090303	CAPITEC 38000518639	0.00	400.00	661,267.25
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 039832	100010003411	0.00	400.00	661,667.25
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069502	ABSA BANK 300006602635	0.00	400.00	662,067.25
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257591	190003515375	0.00	400.00	662,467.25
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043247	ABSA BANK 3506316	0.00	428.85	662,896.10
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 192023	MA MITYAKHO 280006568040	0.00	450.00	663,346.10
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037020	ABSA BANK 180010003141 J&J	0.00	460.00	663,806.10
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 151320	200010017861	0.00	461.07	664,267.17
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035532	ABSA BANK 10011654	0.00	464.61	664,731.78
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069364	ABSA BANK 210006519036	0.00	467.40	665,199.18
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034688	ABSA BANK 210010012673	0.00	479.56	665,678.74
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043259	ABSA BANK 250010011984	0.00	480.00	666,158.74
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 192104	2669344	0.00	480.00	666,638.74
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 191999	HP MATHIMBANE 5068697	0.00	484.00	667,122.74
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034100	ABSA BANK 150003510257	0.00	490.00	667,612.74
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 036748	ABSA BANK 250010023708	0.00	491.00	668,103.74
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 151369	220010017566	0.00	493.05	668,596.79
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043253	ABSA BANK 220001125832	0.00	500.00	669,096.79
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 157162	CAPITEC 53140063149	0.00	500.00	669,596.79
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 657930	220005042553	0.00	500.00	670,096.79
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 374037	UTRECHT MU14000600650	0.00	500.00	670,596.79
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 191989	FF MISHALI 170004106255	0.00	500.00	671,096.79

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 191975	MJ VILAKAZI 310005677159	0.00	500.00	671,596.79
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 192357	ZH MCHUNU 310001168195	0.00	500.00	672,096.79
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 624621	220010019224	0.00	500.00	672,596.79
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 093286	CAPITEC 390005603948	0.00	500.00	673,096.79
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 025415	CAPITEC 250005148601	0.00	500.00	673,596.79
31 Oct 2017	MAGTAPE CREDIT USER 0001 SEQ 005910	210010016039	0.00	500.00	674,096.79
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 103358	CAPITEC F435 SECTION 6 MADAD	0.00	500.00	674,596.79
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 097367	CAPITEC 390006541748	0.00	500.00	675,096.79
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069559	ABSA BANK 0006570264	0.00	500.00	675,596.79
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069558	ABSA BANK 0006570240	0.00	500.00	676,096.79
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069501	ABSA BANK 220005500675	0.00	500.00	676,596.79
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069500	ABSA BANK 51606490000000000000	0.00	500.00	677,096.79
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069515	ABSA BANK 140003501156	0.00	500.00	677,596.79
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069507	ABSA BANK 300005573654	0.00	500.00	678,096.79
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069495	ABSA BANK 300006557086	0.00	500.00	678,596.79
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069483	ABSA BANK 200005506871	0.00	500.00	679,096.79
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069493	ABSA BANK 260005256165	0.00	500.00	679,596.79
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 250456	120010022251	0.00	507.21	680,104.00
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 070252	210003510642	0.00	525.63	680,629.63
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 036920	ABSA BANK 230003501445	0.00	548.68	681,178.31
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 138087	CAPITEC 210003501195	0.00	550.00	681,728.31
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069665	ABSA BANK 240002278020	0.00	550.00	682,278.31
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 021315	CAPITEC 280006185209	0.00	553.00	682,831.31
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 034806	260010022842	0.00	555.12	683,386.43
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 186569	NT MADONSELA 320005553617	0.00	558.00	683,944.43

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 123438	CAPITEC 290002532496	0.00	560.00	684,504.43
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069510	ABSA BANK 380005583149	0.00	563.00	685,067.43
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 222297	OLD MUTUAL GARNISHEE/MAINTENAN	0.00	565.80	685,633.23
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069565	ABSA BANK 320005547684	0.00	574.00	686,207.23
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 250906	230002296013	0.00	580.00	686,787.23
31 Oct 2017	MAGTAPE CREDIT USER 9558 SEQ 124128	INVESTCPB220010004408	0.00	585.00	687,372.23
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 116294	CAPITEC 320006581435	0.00	600.00	687,972.23
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 000011	150001186100	0.00	600.00	688,572.23
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 659082	180006136053	0.00	600.00	689,172.23
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 018570	320005543576	0.00	600.00	689,772.23
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038558	ABSA BANK 290010018686	0.00	600.00	690,372.23
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 026562	CAPITEC 210005516605	0.00	600.00	690,972.23
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 021054	CAPITEC 260005151192	0.00	600.00	691,572.23
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069497	ABSA BANK 370005591687	0.00	600.00	692,172.23
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069561	ABSA BANK 310005634513	0.00	600.00	692,772.23
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069668	ABSA BANK 320005564804	0.00	600.00	693,372.23
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069487	ABSA BANK 280006108953	0.00	600.00	693,972.23
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069482	ABSA BANK 280006054850	0.00	600.00	694,572.23
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 086413	CAPITEC 330001188757	0.00	600.00	695,172.23
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038753	ABSA BANK 230010016742	0.00	602.89	695,775.12
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 874491	230002640617, MURCH WATER ACCO	0.00	603.10	696,378.22
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038560	ABSA BANK 170003516322	0.00	608.58	696,986.80
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 250907	200003507381	0.00	610.00	697,596.80
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069509	ABSA BANK 210006535273	0.00	620.00	698,216.80
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038552	ABSA BANK 260001105994	0.00	621.00	698,837.80

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 371192	ANDRE SPIE320003602887	0.00	622.92	699,466.72
31 Oct 2017	MAGTAPE CREDIT USER 7017 SEQ 061384	STANCOM - 280BFMS17303-000593	0.00	624.12	700,084.84
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069566	ABSA BANK 200003508314	0.00	631.63	700,716.47
31 Oct 2017	MAGTAPE CREDIT USER 9378 SEQ 005828	PAYPROP - 220001113465 EB	0.00	648.95	701,365.42
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069666	ABSA BANK 210003510956	0.00	650.00	702,015.42
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 250493	320002568048	0.00	657.33	702,672.75
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038559	ABSA BANK 210010020684	0.00	660.00	703,332.75
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035537	ABSA BANK 1157844	0.00	680.00	704,012.75
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 099715	CAPITC 310005177226	0.00	686.00	704,698.75
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038751	ABSA BANK 290001183317	0.00	695.03	705,393.78
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 657560	310005564480	0.00	700.00	706,093.78
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 657184	330005108884	0.00	700.00	706,793.78
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038557	ABSA BANK 260010019608	0.00	700.00	707,493.78
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069667	ABSA BANK 370005597569	0.00	700.00	708,193.78
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069490	ABSA BANK 6641877	0.00	700.00	708,893.78
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 595350	18001002158	0.00	704.25	709,598.03
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 192451	210002702141	0.00	713.00	710,311.03
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034696	ABSA BANK 260001230990	0.00	714.00	711,025.03
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043239	ABSA BANK 300010013779	0.00	719.00	711,744.03
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 192000	120001141201	0.00	720.08	712,464.11
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043257	ABSA BANK 240010004509	0.00	722.67	713,186.78
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 603359	290002513586	0.00	728.41	713,915.19
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 213957	190010021912	0.00	740.00	714,655.19
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 213958	200010021913	0.00	740.00	715,395.19
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 192141	RE MSOMI 310005603619	0.00	750.00	716,145.19

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 076276	CAPITEC -230010019662	0.00	750.00	716,895.19
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034699	ABSA BANK 230003515908	0.00	751.44	717,646.63
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 374497	280003517446 UNIT 6	0.00	757.18	718,403.81
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 374495	200003517414 UNIT 4	0.00	757.18	719,160.99
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 374492	250003517397 UNIT 2	0.00	757.18	719,918.17
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 151368	230010017369	0.00	758.00	720,676.17
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 603832	ref 270010023635 2 & vanadium	0.00	762.00	721,438.17
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 374107	090002540002-UNIT 4 PAPER HOU	0.00	765.85	722,204.02
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 255679	250003515785	0.00	780.00	722,984.02
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038550	ABSA BANK 290002665742	0.00	782.77	723,766.79
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257485	270005632267	0.00	792.00	724,558.79
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 535303	ABAQULUSI MUNICIPALITY	0.00	798.00	725,356.79
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 138088	CAPITEC -260001201918	0.00	800.00	726,156.79
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 212373	180004002166	0.00	800.00	726,956.79
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 191996	DTS MVELASE -250005611339	0.00	800.00	727,756.79
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043192	ABSA BANK 140010066116	0.00	806.79	728,563.58
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 116899	CAPITEC -320010019893	0.00	807.00	729,370.58
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 250494	100003515111	0.00	825.18	730,195.76
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 036968	ABSA BANK 390010016375	0.00	827.23	731,022.99
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257607	200001129121	0.00	830.00	731,852.99
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 374493	210003517365-UNIT 1	0.00	830.45	732,683.44
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 143430	CAPITEC -260010016984	0.00	846.73	733,530.17
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038726	ABSA BANK 230010014721	0.00	848.00	734,378.17
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 654672	240010019614	0.00	850.00	735,228.17
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 031617	CAPITEC -210010019702	0.00	850.00	736,078.17

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069480	ABSA BANK 280010013546	0.00	850.93	736,929.10
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 255678	280002572905	0.00	854.00	737,783.10
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 138682	5525897	0.00	860.00	738,643.10
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043255	ABSA BANK 1148609	0.00	860.93	739,504.03
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 034802	270002195276	0.00	886.68	740,390.71
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034691	ABSA BANK 230010011792	0.00	889.63	741,280.34
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038539	ABSA BANK 280010004594	0.00	900.00	742,180.34
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038725	ABSA BANK 180010016077	0.00	900.00	743,080.34
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069503	ABSA BANK 380005587496	0.00	900.00	743,980.34
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069523	ABSA BANK 330005548840	0.00	900.00	744,880.34
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069492	ABSA BANK 50684320000000000000	0.00	900.00	745,780.34
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257592	230001121139	0.00	900.00	746,680.34
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 044893	CAPITEC 230010022526	0.00	900.00	747,580.34
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 054271	CAPITEC 220010002337	0.00	900.00	748,480.34
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 656845	91001002600057152284	0.00	900.08	749,380.42
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037006	ABSA BANK 260003604556	0.00	902.00	750,282.42
31 Oct 2017	MAGTAPE CREDIT USER 9378 SEQ 005514	PAYPROP 320001192295	0.00	916.24	751,198.66
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 078978	10023260	0.00	924.18	752,122.84
31 Oct 2017	MAGTAPE CREDIT USER 9541 SEQ 030849	CASHFOCUS 2486361	0.00	950.00	753,072.84
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037013	ABSA BANK 220010022632	0.00	952.00	754,024.84
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038540	ABSA BANK 180010020327	0.00	958.09	754,982.93
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 241021	REF 080010001251	0.00	960.00	755,942.93
31 Oct 2017	MAGTAPE CREDIT USER 9378 SEQ 005829	PAYPROP 230001122863 RE	0.00	962.52	756,905.25
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 061639	3513673	0.00	963.52	757,868.77
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 121427	CAPITEC 330010018789	0.00	970.00	758,838.77

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043251	ABSA BANK 270001221913	0.00	989.96	759,828.73
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034099	ABSA BANK 270005646408	0.00	990.00	760,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 250444	F.P. MULOVHEDZI DORINDA25	0.00	1,000.00	761,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 151298	180001225117	0.00	1,000.00	762,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 151297	170010017165	0.00	1,000.00	763,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 189514	CAPITEC 210005702155	0.00	1,000.00	764,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 657859	220005586252	0.00	1,000.00	765,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 217250	300010019917	0.00	1,000.00	766,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 217249	170010015359	0.00	1,000.00	767,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038546	ABSA BANK 220002016923	0.00	1,000.00	768,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 096480	CAPITEC 250005502633	0.00	1,000.00	769,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 090978	CAPITEC 180006526550	0.00	1,000.00	770,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 095229	CAPITEC 250006502541	0.00	1,000.00	771,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9551 SEQ 000025	BIDVESTCRS*270010022538	0.00	1,000.00	772,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069560	ABSA BANK 240006622231	0.00	1,000.00	773,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069556	ABSA BANK 6161341	0.00	1,000.00	774,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069439	ABSA BANK 51557290000000000000	0.00	1,000.00	775,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069494	ABSA BANK 320006605499	0.00	1,000.00	776,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069522	ABSA BANK 300005603592	0.00	1,000.00	777,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069481	ABSA BANK 18000570135200000000	0.00	1,000.00	778,818.73
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069479	ABSA BANK 210010020593	0.00	1,001.00	779,821.73
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 232251	SAFICON INDUSTRIAL EQUIPMENT {	0.00	1,009.44	780,831.17
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 374496	280003517438 UNIT 5	0.00	1,025.85	781,857.02
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 374494	210003517407- UNIT 3	0.00	1,025.85	782,882.87
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 151284	240010024382	0.00	1,028.53	783,911.40

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037022	ABSA BANK 160003505761	0.00	1,030.60	784,942.00
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043249	ABSA BANK 270010018379	0.00	1,036.05	785,978.05
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 251124	290010022548	0.00	1,038.36	787,016.41
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 022824	CAPITEC 490010021045	0.00	1,030.00	788,066.41
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038723	ABSA BANK 340010017998	0.00	1,035.83	789,122.24
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038538	ABSA BANK 1146376	0.00	1,063.00	790,185.24
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 175043	CAPITEC 300010018869	0.00	1,070.00	791,255.24
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069485	ABSA BANK 150010012552	0.00	1,070.00	792,325.24
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 374498	180003517453 UNIT 7	0.00	1,099.13	793,424.37
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034101	ABSA BANK 2637029	0.00	1,103.00	794,527.37
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043302	ABSA BANK 1146470	0.00	1,107.00	795,634.37
31 Oct 2017	MAGTAPE CREDIT USER 9589 SEQ 011646	280001158276	0.00	1,121.00	796,755.37
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043237	ABSA BANK 150010006273	0.00	1,137.43	797,892.80
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 068499	ABSA BANK 350003589366	0.00	1,150.00	799,042.80
31 Oct 2017	MAGTAPE CREDIT USER 2285 SEQ 029512	SAPOLISE 90 PAYMENT 20171031	0.00	1,151.40	800,194.20
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 595348	2681399	0.00	1,159.12	801,353.32
31 Oct 2017	MAGTAPE CREDIT USER 9589 SEQ 011647	JAN-HEINK VAN V 100010011013	0.00	1,170.00	802,523.32
31 Oct 2017	MAGTAPE CREDIT USER 9378 SEQ 005513	PAYPROP 230010013137	0.00	1,189.27	803,712.59
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043261	ABSA BANK 380002344917	0.00	1,192.73	804,905.32
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043252	ABSA BANK 160002555601	0.00	1,200.00	806,105.32
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 087772	230001111429	0.00	1,200.00	807,305.32
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 655824	SO/IV 180005130321/MR SIFISO J	0.00	1,200.00	808,505.32
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 213409	BH MDAKANE 150003503153	0.00	1,200.00	809,705.32
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 191985	GM SHABALALA 330005651529	0.00	1,200.00	810,905.32
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069557	ABSA BANK 1117140	0.00	1,200.00	812,105.32

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069525	ABSA BANK 370006628868	0.00	1,200.00	813,905.32
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069506	ABSA BANK 230006523453	0.00	1,201.00	814,506.32
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035531	ABSA BANK 220001141441	0.00	1,211.44	815,717.76
31 Oct 2017	MAGTAPE CREDIT USER 9589 SEQ 011648	FULL GOSPEL CH 360002244966 VO	0.00	1,220.00	816,937.76
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 634974	Ref. 289010021797	0.00	1,230.00	818,167.76
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069664	ABSA BANK 250002532930	0.00	1,260.00	819,427.76
31 Oct 2017	MAGTAPE CREDIT USER 0001 SEQ 025879	310001162941	0.00	1,261.23	820,688.99
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257922	330010019647	0.00	1,266.61	821,955.60
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 151395	270001121919	0.00	1,272.00	823,227.60
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 087504	CAPITEC 310005557435	0.00	1,275.00	824,502.60
31 Oct 2017	MAGTAPE CREDIT USER 9589 SEQ 011649	VAN WYK S E 280002528972	0.00	1,277.33	825,779.93
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257916	260001131628	0.00	1,290.00	827,069.93
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043238	ABSA BANK 140010020711	0.00	1,300.00	828,369.93
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037011	ABSA BANK 300005011986	0.00	1,314.00	829,683.93
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 592134	190001120962	0.00	1,330.98	831,014.91
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 622239	220010020248	0.00	1,349.00	832,363.91
31 Oct 2017	MAGTAPE CREDIT USER 9541 SEQ 001900	CASHFOCUS 30024260	0.00	1,384.87	833,748.78
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069663	ABSA BANK 240006572261	0.00	1,385.00	835,133.78
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 655826	SOBY 210005566600/M	0.00	1,400.00	836,533.78
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043258	ABSA BANK 080010000121	0.00	1,412.00	837,945.78
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037026	ABSA BANK 210010019223	0.00	1,450.00	839,395.78
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 183635	CAPITEC 180002522603	0.00	1,451.00	840,846.78
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043182	ABSA BANK 300001224963	0.00	1,500.00	842,346.78
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 657021	360005683442	0.00	1,500.00	843,846.78
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 659169	130010011362	0.00	1,500.00	845,346.78

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 658630	360006654814	0.00	1,500.00	846,846.78
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 024176	6184878	0.00	1,500.00	848,346.78
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 627823	230006506961	0.00	1,500.00	849,846.78
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034695	ABSA BANK 320001219585	0.00	1,500.00	851,346.78
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035542	ABSA BANK 5649239	0.00	1,500.00	852,846.78
31 Oct 2017	MAGTAPE CREDIT USER 9539 SEQ 000337	210001213173	0.00	1,500.00	854,346.78
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 075425	CAPITEC 220010006858	0.00	1,500.00	855,846.78
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 034800	230001229262	0.00	1,513.19	857,359.97
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043301	ABSA BANK 1102023	0.00	1,515.00	858,874.97
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 626831	100010023000	0.00	1,540.88	860,415.85
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035544	ABSA BANK 170003516280	0.00	1,560.00	861,975.85
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038722	ABSA BANK 180001119161	0.00	1,561.00	863,536.85
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038750	ABSA BANK 250001236046	0.00	1,562.93	865,099.78
31 Oct 2017	MAGTAPE CREDIT USER 9589 SEQ 011650	JOSHUA NKOSANA 1132809 JN SIBA	0.00	1,568.00	866,667.78
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034098	ABSA BANK 180001112208	0.00	1,574.64	868,242.42
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038749	ABSA BANK 140001110018	0.00	1,605.80	869,848.22
31 Oct 2017	MAGTAPE CREDIT USER 0001 SEQ 034155	150001101950	0.00	1,620.00	871,468.22
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038553	ABSA BANK 090001106003	0.00	1,630.00	873,098.22
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 598819	330001227795	0.00	1,658.00	874,756.22
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 122260	CAPITEC 290010012929	0.00	1,659.00	876,415.22
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035529	ABSA BANK 240001135478	0.00	1,661.00	878,076.22
31 Oct 2017	MAGTAPE CREDIT USER 0001 SEQ 034107	260002581508	0.00	1,668.00	879,744.22
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 160597	CAPITEC 310001223768	0.00	1,680.00	881,424.22
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043250	ABSA BANK 240010013393	0.00	1,698.95	883,123.17
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037749	ABSA BANK 410002598598	0.00	1,700.00	884,823.17

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9301 SEQ 192078	230001111981	0.00	1,720.00	886,543.17
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 167195	CAPITEC 240010022469	0.00	1,743.00	888,286.17
31 Oct 2017	MAGTAPE CREDIT USER 9324 SEQ 036984	ABSA BANK 240001191372	0.00	1,759.06	890,045.23
31 Oct 2017	MAGTAPE CREDIT USER 9324 SEQ 038548	ABSA BANK 180010023156	0.00	1,788.34	891,833.57
31 Oct 2017	MAGTAPE CREDIT USER 9324 SEQ 038543	ABSA BANK 240002591224	0.00	1,800.00	893,633.57
31 Oct 2017	MAGTAPE CREDIT USER 9324 SEQ 035536	ABSA BANK 220001106394	0.00	1,800.00	895,433.57
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 089911	CAPITEC 240003525625	0.00	1,800.00	897,233.57
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 091455	310010014646	0.00	1,813.66	899,047.23
31 Oct 2017	MAGTAPE CREDIT USER 9359 SEQ 034801	300001357862	0.00	1,834.21	900,881.44
31 Oct 2017	MAGTAPE CREDIT USER 9324 SEQ 035533	ABSA BANK 260010019384	0.00	1,840.00	902,721.44
31 Oct 2017	MAGTAPE CREDIT USER 9301 SEQ 231331	170001125423	0.00	1,841.35	904,562.79
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 658597	260006612176	0.00	1,850.00	906,412.79
31 Oct 2017	MAGTAPE CREDIT USER 9324 SEQ 043235	ABSA BANK 310001102400	0.00	1,870.00	908,282.79
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 030132	CAPITEC 220010016188	0.00	1,870.00	910,152.79
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 175494	CAPITEC 230010023136	0.00	1,887.00	912,039.79
31 Oct 2017	MAGTAPE CREDIT USER 9324 SEQ 043183	ABSA BANK 220010010389	0.00	1,893.04	913,932.83
31 Oct 2017	MAGTAPE CREDIT USER 9324 SEQ 037008	ABSA BANK 270001184008	0.00	1,898.00	915,830.83
31 Oct 2017	MAGTAPE CREDIT USER 9324 SEQ 035535	ABSA BANK 310001159657	0.00	1,900.00	917,730.83
31 Oct 2017	MAGTAPE CREDIT USER 9359 SEQ 374106	200002440170 UNIT 2 PAPER HOUS	0.00	1,921.40	919,652.23
31 Oct 2017	MAGTAPE CREDIT USER 7034 SEQ 185994	260001196613	0.00	1,921.91	921,574.14
31 Oct 2017	MAGTAPE CREDIT USER 9359 SEQ 252046	CANONKWAZ 110010015163	0.00	1,930.70	923,504.84
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 626443	180010001855	0.00	1,950.00	925,454.84
31 Oct 2017	MAGTAPE CREDIT USER 9301 SEQ 231332	160001125430	0.00	1,964.02	927,418.86
31 Oct 2017	MAGTAPE CREDIT USER 9324 SEQ 034096	ABSA BANK 180010013504	0.00	1,971.00	929,389.86
31 Oct 2017	MAGTAPE CREDIT USER 9378 SEQ 005870	PAYPROP 230002191321 A	0.00	1,978.43	931,368.29

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 036922	ABSA BANK 10001308	0.00	1,994.79	933,363.08
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 141839	CAPITEC 200010018505	0.00	2,000.00	935,363.08
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 151301	140010020208	0.00	2,000.00	937,363.08
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 203898	MJ KHUMALO 350001169239	0.00	2,000.00	939,363.08
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035530	ABSA BANK 220010019166	0.00	2,000.00	941,363.08
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 054122	CAPITEC 170010021324	0.00	2,000.00	943,363.08
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037009	ABSA BANK 110010001304	0.00	2,015.00	945,378.08
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 646901	240001147531	0.00	2,020.00	947,398.08
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257779	230001161390	0.00	2,030.00	949,428.08
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 071055	CAPITEC 230010022278	0.00	2,035.00	951,463.08
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 170820	CAPITEC 210010017763	0.00	2,051.00	953,514.08
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043245	ABSA BANK 140001137011	0.00	2,062.00	955,576.08
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069440	ABSA BANK 340001126949	0.00	2,070.00	957,646.08
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069514	ABSA BANK 300010013894	0.00	2,073.00	959,719.08
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 159281	CAPITEC 210001135863	0.00	2,092.86	961,811.94
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 153749	CAPITEC 180010015814	0.00	2,100.00	963,911.94
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034700	ABSA BANK 1121186	0.00	2,100.00	966,011.94
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069512	ABSA BANK 280010014726	0.00	2,100.00	968,111.94
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038746	ABSA BANK 10021376	0.00	2,104.56	970,216.50
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043242	ABSA BANK 330010023839	0.00	2,103.73	972,322.23
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 069484	SPOORNETHI330002263328 TFREIGH	0.00	2,107.67	974,429.92
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 036923	ABSA BANK 1147330	0.00	2,134.41	976,564.33
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257778	290001157378	0.00	2,137.17	978,701.50
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034095	ABSA BANK 220010018341	0.00	2,150.00	980,851.50
31 Oct 2017	MAGTAPE CREDIT USER 0001 SEQ 034116	210001212290	0.00	2,158.31	983,009.81

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 069801	GHI & L Kock 190001128023	0.00	2,169.00	985,178.81
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035545	ABSA BANK 120010021402	0.00	2,169.47	987,348.28
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038754	ABSA BANK 230010017872	0.00	2,192.00	989,540.28
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069511	ABSA BANK 330001129579	0.00	2,222.00	991,762.28
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 172230	CAPITEC 240002685570	0.00	2,228.60	993,990.88
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 563281	240001148422	0.00	2,232.40	996,223.28
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 144712	220002647412	0.00	2,283.69	998,506.97
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043236	ABSA BANK 290001104743	0.00	2,300.00	1,000,806.97
31 Oct 2017	MAGTAPE CREDIT USER 9589 SEQ 011651	RENIER ADRIAAN 370002684048	0.00	2,300.00	1,003,106.97
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 185382	CAPITEC 260002668164	0.00	2,300.00	1,005,406.97
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257680	320001186677	0.00	2,300.00	1,007,706.97
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037750	ABSA BANK 240010005795	0.00	2,321.21	1,010,028.18
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257608	270002630538	0.00	2,416.32	1,012,444.50
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 095394	260010024178 L JNM NAGEL	0.00	2,424.27	1,014,868.77
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037014	ABSA BANK 180001108032	0.00	2,463.00	1,017,331.77
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 151307	280002587531	0.00	2,470.00	1,019,801.77
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038541	ABSA BANK 310001199646	0.00	2,486.28	1,022,288.05
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069484	ABSA BANK 180001126240	0.00	2,491.96	1,024,780.01
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038547	ABSA BANK 11058030000000000000	0.00	2,492.29	1,027,272.30
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038542	ABSA BANK 400001187897	0.00	2,493.00	1,029,765.30
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038545	ABSA BANK 200010010924	0.00	2,500.00	1,032,265.30
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 036919	ABSA BANK 230001228421	0.00	2,507.05	1,034,772.35
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043241	ABSA BANK 210001222067	0.00	2,510.00	1,037,282.35
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 592135	350002696974	0.00	2,512.08	1,039,794.43
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257841	240002017758	0.00	2,520.00	1,042,314.43

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 592592	280001227667	0.00	2,323.97	1,044,838.40
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038555	ABSA BANK 11997340000000000000	0.00	2,329.00	1,047,167.40
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 078034	230010014341	0.00	2,553.00	1,049,720.40
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 607255	260001103932	0.00	2,360.00	1,052,080.40
31 Oct 2017	MAGTAPE CREDIT USER 9593 SEQ 000420	*220001103834	0.00	2,361.00	1,055,041.40
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 624932	240001229255	0.00	2,571.00	1,057,612.40
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037012	ABSA BANK 300001123793	0.00	2,578.00	1,060,190.40
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038724	ABSA BANK 2670319	0.00	2,591.65	1,062,782.05
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043243	ABSA BANK 290001220895	0.00	2,592.73	1,065,374.78
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 091456	250002017684	0.00	2,594.98	1,067,969.76
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 583743	210001129072	0.00	2,600.00	1,070,569.76
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037748	ABSA BANK 230001208423	0.00	2,600.00	1,073,169.76
31 Oct 2017	MAGTAPE CREDIT USER 0001 SEQ 034133	250010018088	0.00	2,600.00	1,075,769.76
31 Oct 2017	MAGTAPE CREDIT USER 0001 SEQ 034145	1145750 - BS CROMPTON	0.00	2,600.00	1,078,369.76
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 071749	Acc #. 1221070	0.00	2,639.91	1,081,009.67
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037016	ABSA BANK 340001109846	0.00	2,650.00	1,083,659.67
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257776	10000307 DD BIERMA	0.00	2,650.00	1,086,309.67
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043223	ABSA BANK 2584763	0.00	2,655.00	1,088,964.67
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037023	ABSA BANK 190001120384	0.00	2,667.40	1,091,632.07
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 151389	160010018022	0.00	2,700.00	1,094,332.07
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 100351	210010019124	0.00	2,702.08	1,097,034.15
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257824	270001213039	0.00	2,703.77	1,099,737.92
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 036969	ABSA BANK 2469935	0.00	2,708.25	1,102,446.17
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 062394	CAPITEC 260001235726	0.00	2,709.00	1,105,155.17
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 121572	CAPITEC 230001104291	0.00	2,714.00	1,107,869.17

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257780	200001225911	0.00	2,715.00	1,110,584.17
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 016525	240010005944	0.00	2,750.00	1,113,334.17
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069441	ABSA BANK 110010016211	0.00	2,757.00	1,116,091.17
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035539	ABSA BANK 230001131138	0.00	2,765.25	1,118,856.42
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037752	ABSA BANK 200001150366	0.00	2,798.25	1,121,654.67
31 Oct 2017	MAGTAPE CREDIT USER 9589 SEQ 011652	*VICTORIA 180 230010019530	0.00	2,800.00	1,124,454.67
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 637614	210010017557	0.00	2,800.00	1,127,254.67
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037010	ABSA BANK 250001214530	0.00	2,800.00	1,130,054.67
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035534	ABSA BANK 120010006015	0.00	2,808.48	1,132,863.15
31 Oct 2017	MAGTAPE CREDIT USER 0001 SEQ 027357	140001235211	0.00	2,817.00	1,135,680.15
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 056996	CAPITEC 270001103925	0.00	2,830.00	1,138,510.15
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038554	ABSA BANK 220010017657	0.00	2,844.91	1,141,355.06
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 245670	170010017058	0.00	2,857.00	1,144,212.06
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 213959	R.B SOMARU-300002681864	0.00	2,860.00	1,147,072.06
31 Oct 2017	MAGTAPE CREDIT USER 7034 SEQ 185995	250001196620	0.00	2,886.28	1,149,958.34
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 074709	150010010541	0.00	2,900.00	1,152,858.34
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 078406	1233101	0.00	2,927.24	1,155,785.58
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035526	ABSA BANK 1229368	0.00	2,934.79	1,158,720.37
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035540	ABSA BANK 1129516	0.00	2,943.51	1,161,663.88
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069524	ABSA BANK 210001220046	0.00	2,945.45	1,164,609.33
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 036925	ABSA BANK 180010012951	0.00	2,973.00	1,167,582.33
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 043876	BAYPORT BAYPORT	0.00	2,988.99	1,170,571.32
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 065936	170001127502	0.00	2,990.76	1,173,562.08
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 138007	220010022533	0.00	3,000.00	1,176,562.08
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 659025	ACC 230005616803	0.00	3,000.00	1,179,562.08

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035528	ABSA BANK 350002714595	0.00	3,000.00	1,182,564.08
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034097	ABSA BANK 240001121098	0.00	3,000.00	1,185,564.08
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 078030	150010020159	0.00	3,000.00	1,188,564.08
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 143789	CAPITEC 340001109838	0.00	3,020.75	1,191,584.83
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 152281	CAPITEC 260010018584	0.00	3,031.27	1,194,616.10
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 520641	250010007875	0.00	3,046.39	1,197,662.49
31 Oct 2017	MAGTAPE CREDIT USER 9589 SEQ 011653	BOITES B M 180001127131	0.00	3,080.00	1,200,742.49
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 078672	320001186982	0.00	3,100.00	1,203,842.49
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069563	ABSA BANK 250001111942	0.00	3,100.00	1,206,942.49
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037021	ABSA BANK 350001149827	0.00	3,136.87	1,210,079.36
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 620406	260010014617	0.00	3,146.00	1,213,225.36
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 626206	210010010628	0.00	3,159.37	1,216,384.73
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257937	220001157041	0.00	3,168.00	1,219,552.73
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 374332	210010015486	0.00	3,187.92	1,222,740.65
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 587309	190001185072	0.00	3,200.00	1,225,940.65
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 078488	170010006408	0.00	3,220.00	1,229,160.65
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043226	ABSA BANK CL/1225413	0.00	3,238.07	1,232,398.72
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 374105	260002185603 COMPUTER PAPER	0.00	3,243.95	1,235,642.67
31 Oct 2017	MAGTAPE CREDIT USER 0331 SEQ 018551	BASQ29 KZN HUMA001103795	0.00	3,257.36	1,238,900.03
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069504	ABSA BANK 90010000080	0.00	3,258.36	1,242,158.39
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034693	ABSA BANK 330010017898	0.00	3,260.00	1,245,418.39
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 286537	60010000053 KZN OILS (PTY)LTD	0.00	3,263.80	1,248,682.19
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 135725	220010016972	0.00	3,275.45	1,251,957.64
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 078035	330010014598	0.00	3,330.00	1,255,307.64
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034687	ABSA BANK 1125494	0.00	3,363.00	1,258,670.64

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 1447311	260010013544	0.00	3,389.40	1,262,060.04
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257589	280001213857	0.00	3,469.00	1,265,529.04
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 036970	ABSA BANK 200001002229	0.00	3,476.76	1,269,005.80
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043290	ABSA BANK 160010012140	0.00	3,500.00	1,272,505.80
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037019	ABSA BANK 1219803	0.00	3,539.80	1,276,045.60
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035576	ABSA BANK 170001128104	0.00	3,572.70	1,279,618.30
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 251353	230001150858	0.00	3,577.09	1,283,195.39
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 056693	280010017893	0.00	3,600.00	1,286,795.39
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 036924	ABSA BANK 270001186607	0.00	3,690.00	1,290,485.39
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 258012	ACC NR. 140010017014	0.00	3,800.00	1,294,285.39
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043191	ABSA BANK 10017696	0.00	3,801.63	1,298,087.02
31 Oct 2017	MAGTAPE CREDIT USER 9589 SEQ 011654	WILKE D M 160010015424	0.00	3,847.00	1,301,934.02
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 089905	ABSA BANK 2409659	0.00	3,902.06	1,305,836.08
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038556	ABSA BANK 270001105987	0.00	3,915.00	1,309,751.08
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034692	ABSA BANK 230001183204	0.00	4,000.00	1,313,751.08
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 036967	ABSA BANK 310001174094	0.00	4,000.00	1,317,751.08
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 101384	210010022581	0.00	4,022.42	1,321,773.50
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038752	ABSA BANK 1200016	0.00	4,039.00	1,325,812.50
31 Oct 2017	MAGTAPE CREDIT USER 9539 SEQ 374500	320001194085/S GOLI TOUCAN PLA	0.00	4,046.08	1,329,858.58
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 597738	260010018436	0.00	4,061.67	1,333,920.25
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038544	ABSA BANK 200001201219	0.00	4,062.13	1,337,982.38
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 152274	CAPTEC 440002473795	0.00	4,082.70	1,342,065.08
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257940	200001160951	0.00	4,110.00	1,346,175.08
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043240	ABSA BANK 150010000169	0.00	4,230.00	1,350,405.08
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 151376	1211113 - CROFT & VEH	0.00	4,243.77	1,354,648.85

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043225	ABSA BANK 320001199621	0.00	4,308.21	1,358,959.06
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 231530	130001125551	0.00	4,313.14	1,363,272.20
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257822	210001182113	0.00	4,316.00	1,367,588.20
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038551	ABSA BANK 1128584	0.00	4,317.23	1,371,905.43
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038743	ABSA BANK 250001147771	0.00	4,383.01	1,376,288.44
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257709	150001152011	0.00	4,435.00	1,380,743.44
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 278629	MST AUTO 240001214604	0.00	4,481.30	1,385,224.74
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043303	ABSA BANK 270010018825	0.00	4,502.13	1,389,726.87
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037007	ABSA BANK 190010019163	0.00	4,600.00	1,394,326.87
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 152276	CAPITEC 280010017547	0.00	4,707.83	1,399,034.70
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 076294	280001175379	0.00	4,781.00	1,403,815.70
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043246	ABSA BANK 2709829	0.00	4,946.25	1,408,762.05
31 Oct 2017	MAGTAPE CREDIT USER 9589 SEQ 011655	*VICTORIA 180 160010019004	0.00	5,000.00	1,413,762.05
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 069508	ABSA BANK 140010007304	0.00	5,131.68	1,418,893.73
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257824	210001125583 CHOWLES AE	0.00	5,249.94	1,424,143.67
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038549	ABSA BANK 140010006371	0.00	5,300.00	1,429,443.67
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 152278	CAPITEC 300001197367	0.00	5,426.67	1,434,870.34
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043256	ABSA BANK 130010009002	0.00	5,555.01	1,440,425.35
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 034805	320002195446	0.00	5,940.89	1,446,366.24
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043260	ABSA BANK 280002681367	0.00	6,000.18	1,452,366.42
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 374490	160001116611- ALOE-GOLI FAMILY	0.00	6,056.17	1,458,422.59
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257747	180001120144	0.00	6,434.83	1,464,857.42
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 152279	CAPITEC 210010022508	0.00	6,547.95	1,471,405.37
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 130193	250010024126	0.00	6,752.80	1,478,158.17
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043262	ABSA BANK 180010016184	0.00	6,869.16	1,485,027.33

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 575770	210001128470	0.00	6,954.28	1,491,981.61
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037024	ABSA BANK 250002556731	0.00	7,191.67	1,499,173.28
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 278630	MST AUTO 290010022738	0.00	7,530.33	1,506,703.61
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 597871	190001105369	0.00	7,550.00	1,514,253.61
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 034804	290002195220	0.00	8,468.80	1,522,722.41
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 152277	CAPITEC 260002597280	0.00	8,896.46	1,531,618.87
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 152275	CAPITEC 240002661217	0.00	9,392.13	1,540,981.00
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034697	ABSA BANK 1210039	0.00	10,276.03	1,551,257.03
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035541	ABSA BANK 150010017312	0.00	10,294.43	1,561,551.46
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 035527	ABSA BANK 280001213832	0.00	11,435.03	1,572,986.49
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 575051	160001113400	0.00	11,548.56	1,584,535.05
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037025	ABSA BANK 340002595928	0.00	12,052.75	1,596,587.80
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 034698	ABSA BANK 310002385681	0.00	12,972.89	1,609,560.69
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 147060	240001209232	0.00	13,966.35	1,623,527.04
31 Oct 2017	MAGTAPE CREDIT USER 9610 SEQ 152280	CAPITEC 200002533362	0.00	15,983.18	1,639,510.22
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038747	ABSA BANK 310002569185	0.00	16,200.84	1,655,711.06
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 037751	ABSA BANK 1205373	0.00	16,875.00	1,672,586.06
31 Oct 2017	MAGTAPE CREDIT USER 0328 SEQ 023453	BASQ21 KZN AGR001104096	0.00	18,222.07	1,690,808.13
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 500127	340001199029	0.00	20,124.41	1,710,932.54
31 Oct 2017	MAGTAPE CREDIT USER 7034 SEQ 185993	350001338594	0.00	20,957.53	1,731,890.07
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 038561	ABSA BANK 2652413	0.00	23,620.76	1,755,510.83
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 374331	210002517440	0.00	30,487.33	1,785,998.16
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 519914	090010000015	0.00	34,056.51	1,819,994.67
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 975408	EASYPAY EASY 1828000114	0.00	46,390.23	1,866,294.90
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043254	ABSA BANK 080010007050	0.00	50,528.40	1,916,823.30

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Oct 2017	MAGTAPE CREDIT USER 9524 SEQ 043248	ABSA BANK 250001224232	0.00	56,081.47	1,972,904.77
31 Oct 2017	MAGTAPE CREDIT USER 0336 SEQ 154017	BASQ34 KZN SOCR001124100	0.00	70,321.67	2,043,226.44
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 034799	210002335157	0.00	97,738.79	2,140,965.23
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 121798	240002352335	0.00	329,278.73	2,470,243.96
31 Oct 2017	MAGTAPE CREDIT USER 9663 SEQ 121791	180002601654	0.00	338,592.16	2,808,836.12
31 Oct 2017	MAGTAPE CREDIT USER 0130 SEQ 187461	BASQ28 KZN HEAL001120654	0.00	488,765.18	3,297,601.30
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 049477	BRO11 310010019991	0.00	1,139,819.56	4,437,420.86
31 Oct 2017	MAGTAPE CREDIT USER 9559 SEQ 049478	BRO11 310010019991	0.00	1,139,819.57	5,577,240.43
31 Oct 2017	MAGTAPE CREDIT USER 9501 SEQ 257670	220002377150	0.00	1,602,356.86	7,179,597.29
31 Oct 2017	MAGTAPE CREDIT USER 1906 SEQ 000776	JDSUPPLYCHJG	0.00	23,919.98	7,203,517.27
31 Oct 2017	CELL PMNT FROM	340001194038	0.00	2,522.00	7,206,039.27
31 Oct 2017	MAGTAPE DEBIT USER 9663 SEQ 754003	EASYPAY EASYT 1828000297	12.40	-324.77	7,205,714.50
31 Oct 2017	53140063149		0.00	3,909.09	7,211,623.59
31 Oct 2017	53140063149		0.00	-0.74	7,211,622.85
31 Oct 2017	53140035974		0.00	0.74	7,211,623.59
31 Oct 2017	#INWARD UNPAID CHARGES		0.00	-160.00	7,211,463.59
31 Oct 2017	#VALUE ADDED SERV FEES		0.00	-94.10	7,211,369.49
31 Oct 2017	#SERVICE FEES		0.00	-699.40	7,210,670.09

MUNICIPAL MANAGER'S QUALITY CERTIFICATE

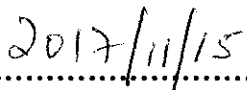


I, **BE Mswane**, the Municipal Manager of **Newcastle Municipality**, hereby certify that the monthly budget statement; for the month of October of 2017/2018 financial year, have been prepared in accordance the Municipal Finance Management Act, No56 of 2003; and Regulation 27 of the Budget and Reporting Regulations.

Print Name : **BHEKANI ERROL MSWANE**

Municipal Manager : **NEWCASTLE MUNICIPALITY**

Signature : .....

Date : .....