

SECTION 72 : MID-YEAR BUDGET AND PERFORMANCE ASSESSMENT : 20 JANUARY 2017: (T 6/1/1-2016/2017): BUDGET AND TREASURY OFFICE



REPORT TO THE NEWCASTLE MUNICIPAL COUNCIL

File Reference:

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Designation: Director: Budget and Financial Reporting

FOR CONSIDERATION

1st Level: EXECUTIVE COMMITTEE

2nd Level: COUNCIL

3rd Level: PROVINCIAL TREASURY

SUBJECT: MID-YEAR BUDGET REVIEW IN TERMS OF SECTION 72 OF MFMA

DATE: 20 JANUARY 2017

1. PURPOSE

The purpose of this report is to comply with Section 72 of the Municipal Finance Management Act (MFMA) and section 33 of the Municipal Budget and Reporting Regulations as promulgated in the Government Gazette No.32141 dated 17 April 2009. This legislative framework requires that specific particulars be reported on and in the formats prescribed. In compliance with the same legislation, this report will be submitted to both National and KZN Provincial Treasuries for assessment. The report should be able to provide Council with adequate analysis in order to determine if the adjustment budget will be necessary.

2. ANNEXURES

The following annexures are attached in support of the Schedule C budget review tables:

- 2.1 uThukela Water Financial Performance report
- 2.2 Financial Reports as at 31 December 2016
 - 2.2.1 Monthly Financial Statements
 - 2.2.2 Employee Costs Expenditure Reconciliation
 - 2.2.3 Grant register
 - 2.2.4 Investment register
 - 2.2.5 Eskom bulk electricity purchases
 - 2.2.6 Bank Reconciliation
- 2.3 Quality Certificate

3. BACKGROUND

It is important to remind Council that the 2016/17 annual budget of the municipality was approved, however concerns were raised by both National and Provincial Treasuries that the budget was not funded. Amongst the reason for this was that the external loan to fund a porting to the capital budget was also not supported. Furthermore, council experienced challenges of cash flow very early in the financial year. This prompted management and the newly elected council to analysis the reasons for such situations and to come up with resolutions to quickly turn-around the situation. It was through this exercise that Council decided to embark on a process of an early budget review, which was approved on the 14th of December 2016. The revised budget was aimed at curbing expenditure to respond to cash-flow problems, and to ensure that the revenue budget is not over-stated.

This background is vital with a view that the mid-year budget assessment will be based on the budget that has already been revised by council.

4. ASSESSMENT OF FINANCIAL RESULTS

The budget review report provides analysis of the operating budget performance, capital budget performance, analysis of financial position as well as the cash flows. Major variance and those items with an impact in each of these categories will be discussed in the analysis below.

4.1 Operating budget performance

The operating budget performance focuses on the assessment of the operating revenue, operating expenditure as well as the net effect of the two, being surplus or the deficit. These are comprehensively discussed below. The summary of operating summary of operating performance is shown in the tables C1 and C4 of the Schedule C and is summarised in Table 1 as follows:

Table 1: Summary statement of Financial Performance

Description	Original Budget R' 000	Adjusted Budget R' 000	Year TD Actual R' 000	Year TD Budget R' 000	December Variance R' 000	December Variance %
Total Operating Revenue	1 709 674	1 692 008	994,748	1002 808	-8,060	-1%
Total Operating Expenditure	1 955 731	1 872 487	1 035 205	936 244	98 961	11%
Surplus / (Deficit)	-246 057	-180 479	-40,457	66 564	-107,022	-161%

4.1.1 Operating revenue

The summary of the operating revenue is reflected in Table 2 below and has been extracted from C4 table of the Schedule C attached. During the first half of the financial year, the municipality generated a total revenue of R994 748 000 of the revised budget of R1 692 008 000, which represents 58.7 percent. The variance between the pro-rata revenue budget and the actual revenue accrued for the same period amounts to R8 060 000, representing an under-performance in revenue generation during the period under review. Reasons which attributed to variances are explained below.

Table 2: Operating Revenue by Revenue Source

Description Revenue Source	Original Budget R'000	Adjusted Budget R'000	YearTD actual R'000	YearTD budget R'000	YTD variance	YTD variance %
Property rates	256 072	256 072	138 254	128 036	10 218	8%
Service charges - electricity revenue	712 968	689 824	344 126	344 912	(786)	0%
Service charges - water revenue	184 732	184 732	77 251	92 366	(15 115)	-16%
Service charges - sanitation revenue	102 873	102 873	50 742	51 436	(694)	-1%
Service charges - refuse revenue	83 421	83 421	41 153	41 711	(558)	-1%
Rental of facilities and equipment	7 326	7 326	3 627	3 663	(36)	-1%
Interest earned - external investments	4 000	4 000	1 130	2 000	(870)	-43%
Interest earned - outstanding debtors	6 099	6 099	5 619	3 050	2 569	84%
Fines	7 660	7 660	1,573	3 830	(2,257)	-59%
Licences and permits	12	12	5	6	(1)	-17%
Transfers recognised - operational	325 438	330 688	322 148	322 148	-	
Other revenue	19 072	19 300	9 120	9 650	(530)	-5%
Total Operating Revenue	1 709 674	1 692 008	994,748	1 002 808	(8,060)	-1%

Property rates

The municipality generated R10 217 000 (8%) more revenue from property rates than a pro-rata budget of R128 036 000 during the period under review. This variance is attributable to revenue from government departments who paid their once-off annual property rates in July, as opposed to monthly billing. This variance is expected to narrow down as the financial year progresses.

Service charges - electricity

The municipality generated R786 000 (>1%) less revenue from electricity than a pro-rata budget of R344 912 000 for the period under review. Emanating from the early budget review, the electricity budget was reduced by R25 000 000 in order decrease revenue that was appropriated due to high-season electricity tariff structure and the lower tariff that was approved by the National Electricity Regulator (NERSA) than the one applied in the annual budget preparation.

Service charges – water

The municipality generated R15 115 000 (16%) less revenue from water than a pro-rata budget of R92 366 000 for the period under review. The municipality has embarked on a campaign to educate consumers to save water in order to deal with issues of drought. The increase in water surcharge has encouraged consumers to use less water. These factors have resulted in lower water consumption and the reduction in expected revenue.

Service charges – sanitation

The municipality generated R694 000 (1%) less revenue from sanitation than a pro-rata budget of R51 436 000 for the period under review. This variance is considered to be within the acceptable level. Now adjustment is recommended for this item.

Service charges – refuse

The municipality generated R558 000 (1%) less revenue from refuse removal than a pro-rata budget of R41 711 000 for the period under review. This variance is considered to be within the acceptable level. Now adjustment is recommended for this item.

Rental of facilities

The municipality generated R36 000 (1%) more revenue from rental of facilities than a pro-rata budget of R3 663 000 for the period under review. This variance is considered to be within the acceptable level. Now adjustment is recommended for this item.

Interest earned – external investments

The municipality generated R870 000 (-43%) less revenue from interest on investments than a pro-rata budget of R2 000 000 for the period under review. The municipal has not been able make additional investments due to cash flow position. There is a need to review this item in the adjustment budget as there no major reserves expected to be invested in the remainder of the financial year.

Interest earned – outstanding debtors

The municipality generated R2 569 000 (84%) more revenue from interest on outstanding debtors. The establishment of Revenue Income Task Team (RITT), which seek to ensure that outstanding debtors and outstanding interest has yielded positive results. This has resulted in some of business consumers paying the outstanding arrear debtors.

Fines

The municipality generated R2 257 000 (-59%) less revenue from fines than a pro-rata budget of R3 830 000 for the period under review. Fines are dependent on law enforcement and compliance of motorists thereto. There is a need to revise this item during the adjustment budget, unless management demonstrate beyond doubt that more fines will be issued during the last half of the financial year.

Transfers recognised – operational

Revenue from operating grants was received as expected as there is no variance. The reason for this is that grants were gazetted and released to the municipality in terms of the National Treasury's payment schedule. This therefore makes it easy for the municipality to to project grant receipts.

Other revenue

The municipality generated R530 000 (-5%) less revenue from sundry revenue than a pro-rata budget of R9 650 000 for the period under review. The budget estimate was based on previous trends and it is considered to be within the acceptable level. This item will monitored during the last half of the financial year.

4.1.2 Operating expenditure

The summary of the operating revenue is reflected in Table 2 below and has been extracted from C4 table of the Schedule C attached. The municipality incurred the total expenditure of R1 035 205 of the approved budget of R1 872 487 000, which represents 55.2 percent. The variance between the pro-rata expenditure budget and the actual expenditure incurred for the same period amounts to R98 961 000, representing over-expenditure of 11% during the period under review. In order to understand the causes of this variance, it is important that each expenditure is carefully analysed. Variances and reasons which attributed to over/under expenditure in each item of expenditure are explain below.

Table 3: Operating Expenditure by Expenditure Type

Description Expenditure Type	Original Budget R'000	Adjusted Budget R'000	YearTD actual R'000	YearTD budget R'000	YTD variance	YTD variance %
Employee related costs	476 620	464 905	233 790	232 453	1 337	1%
Remuneration of councillors	21 023	21 055	9 815	10 527	(712)	-7%
Debt impairment	61 007	61 007	55 550	30 503	25 047	82%
Depreciation & asset impairment	330 121	330 121	215 593	165 060	50 532	31%
Finance charges	61 899	50 312	25 582	25 156	425	2%
Bulk purchases	577 973	553 162	292 892	276 581	16 310	6%
Other materials	3 061	4 556	1 925	2 278	(353)	-15%
Contracted services	52 490	37 739	24 889	18 870	6 020	32%
Transfers and grants	96 098	96 098	52 709	48 049	4 660	10%
Other expenditure	275 438	253 532	122 461	126 766	(4 305)	-3%
Total Expenditure	1 955 731	1 872 487	1 035 205	936 244	98 961	11%

Employee related costs

The municipality spent R1 337 000 (1%) more on employee related costs than a pro-rata budget of R232 453 000 during the period under review. This variance is considered to be within the acceptable level. Now adjustment is recommended for this item. The variance is expected to reduce even further due to vacant SED's and other staff members who may exit the system in the next six months of the financial year.

Remuneration of councillors

The municipality spent R712 000 (-7%) less on the remuneration of Councillors than a pro-rata budget of R10 527 000 during the period under review. This variance is due to a time lag in implementing increases in councillors' remuneration, which is expected to be approved by the MEC for CoGTA in January 2017. This item will be revisited during the adjustment budget after increases have been implemented with a view to determine any need for adjustment.

Debt impairment

The municipality incurred R25 047 000 (82%) more on debt impairment than a pro-rata budget of R30 503 000 during the period under review. The variance is due to additional provision accounted for uncollectable or doubtful debtors. The original budget excluded provision for rates, sewer and refuse. After engaging with the Office of the Auditor General during 2015/16 audit, this additional provision is now required. Although this is a non-cash item, it is however an important indicator that the municipality is currently failing to collect its debtors. The costs incurred to provide services is born by the municipality if it fails to collect. There is a need to review this item during the adjustment budget.

Depreciation and asset impairment

The municipality incurred R50 532 000 (31%) more on depreciation than a pro-rata budget of R165 060 000 during the period under review. The variance is based on the asset revaluation which was completed after the budget was approved. A different valuation methodology had to be applied after engaging the office of the Auditor General, which resulted in increased value of assets, which ultimately resulted in increased depreciation. There is a need to review this item during the adjustment budget.

Finance charges

The municipality spent R425 000 (2%) more on finance charges than a pro-rata budget of R25 156 000 during the period under review. Council had initially resolved to take an additional loan of R90.5 to fund the portion of its capital budget. Upon advice of the Provincial Treasury and after management's analysis of the state of financial position, a decision was taken that it will not be in the best interest of the municipality to continue with the loan application. This item was therefore accordingly revised during the early adjustment budget, which has reduced the variance quite drastically. Although the variance is minor, there is however a need to review this item during the adjustment budget to ensure that this variance is completely eliminated based amortization schedules obtainable from funding institutions.

Bulk purchases

The municipality spent R16 310 000 (6%) more on bulk purchases than a pro-rata budget of R276 581 000 during the period under review. The variance was due to seasonal consumer consumption on electricity which has increased in the past three months. The consumption is expected to reduce in the next two months and to be at par with the budgeted amount towards the end of the financial year. This item will be monitored closely and will be revised during the adjustment budget.

Contracted services

The municipality spent R6 020 000 (32%) more on contracted services than a pro-rata budget of R18 870 000 during the period under review. The municipal exceeded the pro-rata budget allocation due to the implementation of mSCOA and the valuation of infrastructure assets which were required in order to comply with the MFMA and Auditor General respectively. These projects have been completed and it is expected that expenditure on contracted service will drop drastically during the last half of the financial year.

Transfers and grants

The municipality spent R4 660 000 (10%) more on transfers and grants than a pro-rata budget of R32 033 000 during the period under review. This item relates to expenditure on indigent subsidy and is based on the rate at which the number of indigents are being subsidised by the municipality. The variance is therefore attributable to additional indigent applications which have been approved and were not anticipated when the budget was approved. This item will be monitored closely and revisited during the adjustment budget.

Other general expenditure

The municipality spent R4 305 (-3%) less on other general expenses than a pro-rata budget of R126 766 000 during the period under review. Stringent budget monitoring and expenditure curbing have been applied in order to deal with the current cash flow situation.

It is noted from table C4 and above analysis that about R91 million of the over expenditure relate to debt impairment (R25 million), depreciation (R50.5 million) and bulk purchases (R16.3 million). Furthermore, depreciation and debt impairment are non-cash items which were accounted for in order to provide for reliable value of relevant assets

4.1.3 Net operating results

As at the end of 31 December 2016, the municipality had a year-to-year deficit of R40.6 million as compared a pro-rata budgeted surplus of R66.6 during the same period. While the actual results reflect a deficit, there is however improvement. The deficit in the approved

budget and revised budget were R246 million and R180.4 million respectively. This mean that the municipality was expected to record a deficit of at least R90.2 million at mid-year after the budget review. The current result is an indication of the commitment of the municipality to reduce and to curb operating expenditure as far as possible.

If council however resolves to adjust the budget in February 2017, this deficit is more likely to increase. This is due to revenue items that are under performing and the expenditure items that have been over-spent as explained above. Although the major impact of the increase in deficit will be likely due to non-cash items, the deficit will however be an indication of what municipality is not able to put in reserves in order to cater for relevant assets in future.

4.2 Capital budget performance

The capital budget of the municipality seem to be performing very slowly, even after the budget has been revised. The capital expenditure for the first half of the financial year amounted to R78 693 000, which represents 30.1% of the approved total capital budget of R260 589 000. Comparison between the pro rata budget of R130 294 000 and actual expenditure for the period reflects an under expenditure of R51 601 00, which implies that the municipality spent 40% less than the budget for the same period. The under expenditure is mainly attributed to management's decision to delay most of the projects that were funded through the external loan. Although the revised budget was approved in December, it was however too late to accelerate performance on the projects.

4.2.1 Capital expenditure by municipal vote

Table 4 below reflects the high-level summary of capital expenditure by municipal vote or department. The table clearly indicate that there is a relatively low expenditure pattern across all departments. The decision not to take the external loan and receiving some of the grants late in the financial year had a major impact in the slow capital expenditure, which all affected a number of departments.

Table 4: Capital Expenditure by Municipal Vote

Description	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance
Municipal Vote	R'000	R'000	R'000	R'000	R'000	%
Corporate Services	17 604	5 066	1 028	2 533	(1 505)	-59%
Community Services	31 161	17 667	3 284	8 834	(5 549)	-63%
Budget and Treasury Office	943	821	44	410	(366)	-89%
Municipal Manager	2 824	2 824	–	1 412	(1 412)	-100%
Panning Dev. and Human Settlements	32 772	57 299	10 232	28 650	(18 418)	-64%
Civil Services	175 427	166 199	60 833	83 100	(22 267)	-27%
Electrical Services	14 936	10 712	3 272	5 356	(2 084)	-39%
Total Capital Expenditure	275 667	260 589	78 693	130 294	(51 601)	-40%

4.2.2 Capital expenditure by funding source

Table 5 below reflects the high-level summary of capital expenditure by funding sources. Although grants have performed relatively better that internal funding, however all funding sources seem to be performing unsatisfactorily.

Table 5: Capital Expenditure by Funding Source

Vote Description	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance
Funding sources	R'000	R'000	R'000	R'000	R'000	%
Government grants	185 150	215 197	73 466	107 599	(34 133)	-32%
Borrowing	90 517				–	
Internally generated funds	–	45 391	5 227	22 696	(17 468)	-77%
Total Capital Funding	275 667	260 589	78 693	130 294	(51 601)	-40%

Internally funded projects

Approximately R45 391 000 of the capital projects are funded from internal reserves. These were projects which were initially funded from the external loan but alternative funding sources had to be obtained in order to complete them as there were already on the ground. As at the end of the first half of the financial year, the municipality had spent R5 227 000 (11%) of the internally funded projects. During the same period, the municipality spent R17 468 000 less on such funded projects than a pro-rata budget of R22 969 000, which represents under-performance of 77%. This was due to funding source for these projects not approved by Council late. The performance of these projects is expected to pick up drastically during the second half of the year. In conjunction with cash flow position, the budget for these projects will need to be revisited during the adjustment budget.

Grant funded projects

Approximately R215 197 000 of the capital projects are funded from grants. Most of the funding for these grants has already been received by the municipality. As at the end of the first half of the financial year, the municipality had spent R73 466 000 (34%) of the internally funded projects. During the same period, the municipality spent R34 133 000 less on such funded projects than a pro-rata budget of R107 599 000, which represents under-performance of 32%. This was due capital grants that were approved and received after the budget was approved, and the implementation of the projects plans as per departmental SDBIP's. The performance of these projects is expected to pick up drastically during the second half of the year. It is important that expenditure on these projects is spent in full in order for the municipality not to revert funds to National Revenue Fund (National Treasury).

4.3 Financial position

As at the end the sixth month of the financial year, the municipality seemed to be showing a favourable equity position, with a net effect of R7.3 billion. While this picture looks good, it is however important to point out major contributors to such a favourable equity position, being assets consumer debtors, property plant and equipment and investment in associate as well as the liabilities such as long term loans, consumer deposits, trade and payables (inclusive of unspent conditional grants) and other provisions. The analysis of these financial position items will be discussed in comparison with the available cash and cash equivalent at the end of the review period. The following tables reflect the summary of financial position of the municipality as at 31 December 2016 as per C6 table:

Table 6: Statement of Financial Position

Description	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
	R'000	R'000	R'000	R'000
ASSETS				
Current assets				
Cash	2 072	2 072	8 293	2 072
Call investment deposits	38 482	43 822	44 304	43 822
Consumer debtors	489 883	395 097	417 828	395 097
Other debtors	68 250	53 592	75,526	53 592
Current portion of long-term receivables	11	8	7	8
Inventory	13 118	13 381	14 506	13 381
Total current assets	611 816	507 972	560 464	507 972
Non current assets				
Investment property	265 125	275 974	275 974	275 974
Investments in Associate	421 324	346 321	346 321	346 321
Property, plant and equipment	3 925 100	7 177 814	7 151 765	7 177 814
Intangible assets	6 138	8 540	7 414	8 540
Other non-current assets	3 025	6 327	6 327	6 327
Total non current assets	4 620 712	7 814 976	7 787 801	7 814 976
TOTAL ASSETS	5 232 528	8 322 947	8 348 265	8 322 947
LIABILITIES				
Current liabilities				
Borrowing	32 192	29 375	23 432	29 375
Consumer deposits	13 389	12 753	13 150	12 753
Trade and other payables	134 448	294 919	391 455	294 919
Provisions	4 927	5 840	5 775	5 840
Total current liabilities	184 956	342 888	433 813	342 888
Non current liabilities				
Borrowing	528 190	458 502	433 994	458 502
Provisions	147 855	147 620	146 890	147 620
Total non current liabilities	676 044	606 122	580 884	606 122
TOTAL LIABILITIES	861 000	949 010	1 014 697	949 010
NET ASSETS	4 371 528	7 373 938	7 333 568	7 373 938
COMMUNITY WEALTH/EQUITY				
Accumulated Surplus/(Deficit)	4 333 046	7 347 202	7 306 065	7 347 202
Reserves	38 482	26 735	27 503	26 735
TOTAL COMMUNITY WEALTH/EQUITY	4 371 528	7 373 938	7 333 568	7 373 938

4.3.1 Assets

No major variances were noted between the budgeted values of assets and the actual achieved at the end of the period. While there was a huge variance on PPE when compared with the original budget mainly due to valuation of infrastructure assets, this was since rectified with the revised budgeted approved by Council in December 2016. As at the end of December 2016, the municipality recorded total assets of R8.3 billion, made up of R560.4 million and R7.7 billion for current assets and non-current assets respectively. Current assets are those assets that are likely to be converted into cash in a short term period, while the opposite applies in respect of non-current assets. The following assets have had a major contribution in the favourable equity position of the municipality.

Property Plant and Equipment (Assets) comprise of R7.1 billion of the total assets of R8.3 billion, which represents 86% of the total assets. These assets comprise of roads and storm water, water infrastructure, electricity infrastructure, community assets, and other plants and

equipment which the municipality has acquired mainly for service delivery and for its own use. Service delivery of the municipality is majorly by its ability to provide these services to communities. It is however important to note that the majority of these assets may not be easily converted to cash and cash equivalent. This implies that although the assets contribute to a favourable equity position, the municipality may however not turn around its cash position merely by disposal of these assets.

As at the end of December 2016, net consumer debtors amounted to R417.8 million, representing about 5% of the total assets. Table CS3 of Schedule C reflects that gross consumer debtors amounted to R946.1 million at the end of December. This means that an amount of R417.8 million reflected in the statement of financial position is after a provision of R551.1 million has been accounted for. This provision represents more than 58% of debtors that have been provided for as not recoverable. Given the cash flow position, it will be important that council fast-track implementation of its credit control and debt collection strategies in order to collect the outstanding debtors.

As at the end of December 2016 investment in uThukela Water amounted to R346.3 million, representing 4.1% of the total assets. This also cannot be converted into cash instantly, however it represents the value of the interest of the municipality with the entity.

As at the end of December 2016, cash and cash equivalents amounted to 52.5 million, made up of R8.2 million and R44.3 million for cash and investments respectively. The investments of R44.3 million only comprise of unspent conditional grants. This balance indicates that municipality is experiencing cash flow challenges to fully account for unspent conditional grants, trade creditors and other reserves which must be cash backed. This will be elaborated on in the analysis of liabilities below.

4.3.2 Liabilities

No major variances were noted between the budgeted values of liabilities and the actual achieved at the end of the period. As at the end of December 2016, the municipality recorded total liabilities of R1.0 billion, made up of R433.8 million and R580.8 million for current liabilities and non-current liabilities respectively. Current liabilities are those liabilities that are payable within the financial year, while the non-current liabilities will be paid over a long period of time and beyond the current financial year. The following liabilities are regarded as important and requires the attention of Council.

The current portion of the external loan amounts to R23.4 million. This amount is payable to the funding institution within the next six months, hence it is important that adequate reserves are raised or available to in to honour this liability. The non-current portion of the external loan amounts to R433.9 million, which represents 42.7% of the total liabilities. While this amount is not payable in the current year, it is however important to note that these loans are attracting finance charges amounting to R50 million per annum.

As at the end of December 2016, the municipality had unspent conditional grants amounting to R104.2 million. It will be important that expenditure on conditional grants is fast-tracked in line with their conditions so that the municipality does not lose such grants to National Treasury at the end of the financial year. The municipality is currently working on a plan to ensure that all grants are invested on separate account and used for purpose for which they are intended for.

As at the end of December 2016, the municipality had trade creditors amounting to R88.2 million. Important to note is the fact that cash and cash equivalents of R52.2 million as discussed in assets above was not adequate to honour these creditors, however one needs to take cognisance that receipts from billing of the month of December 2016 had not yet been received at the end of December. It therefore before important that the municipality is able to collect all its current debtors to that it will be able to pay for its current liabilities.

4.3.3 Net current liabilities

The municipality seemed to be enjoying a favourable net current position at the end of December 2016, with current assets exceeding current liabilities by R126.4 million. This picture indicates that, when converted into cash, the current assets of the municipality will be adequate to honour its short-term obligations. When analysing very closely, it is noted that consumer debtors represents about 74.5% of the current assets. This therefore implies that the municipality will need to focus on the collection of its consumer debtors in order to pay all its liabilities in the next six months.

While it is noted that the current focus is on current liabilities, it is however important not to lose sight of the fact that long-term liabilities need to be gradually provided for. The municipality will need to devise strategies to build reserves in order to be able to pay its liabilities in future. Reserves for the repayment of an external loan, rehabilitation of landfill site and defined benefits will need to be built over a period of time.

4.4 Cash flow analysis

Table 7 below reflects the summary of cash flow movements for the past six months as extracted from table C7 of the Schedule C.

Table 7: Cash Flow Statement

Description	Original Budget	Adjusted Budget	YearTD actual	YearTD budget
	R'000	R'000	R'000	R'000
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts	1 657 832	1 714 051	944 251	944 251
Payments	(1 442 294)	(1 478 600)	(826 991)	(826 991)
NET CASH FROM/(USED) OPERATING ACTIVITIES	215 539	235 452	117 260	117 260
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts	2 012	2 012	–	–
Payments	(275 635)	(208 470)	(78 693)	(78 693)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(273 623)	(206 458)	(78 693)	(78 693)
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts	91 649	1 704	–	–
Payments	(32 192)	(29 375)	(30 543)	(30 543)
NET CASH FROM/(USED) FINANCING ACTIVITIES	59 457	(27 671)	(30 543)	(30 543)
NET INCREASE/ (DECREASE) IN CASH HELD	1 372	1 322	8 024	8 024
Cash/cash equivalents at beginning:	39 182	44 573	44 573	44 573
Cash/cash equivalents at month/year end:	40 554	45 895	52 597	52 597

The municipality opened with a cash and cash equivalent balance of R44.5 million at the beginning of the financial year. As at the end of sixth month of the financial year, the municipality had a cash balance of R52.5 million, representing a cash increase of R8 million.

It is important to note that, although the cash balance indicate increase in cash over the review period, this amount could have been even more, if all unspent conditional grants were fully cash backed. No major variances were noted between budget cash flows and the actual receipts and payments over the review period.

4.4.1 Cash flows from operating activities

Operating activities are those receipts and payments that are received and paid by the municipality in the normal operations of the municipality. They include receipts from property rates, service charges, grants, all sundry revenue and payments of employee costs, remuneration of councillors and finance charges. As at the end six month, the municipality recorded receipts and payments of R994.2 million and payments of R826.4 million from operating activities respectively. Cash flows from operating activities therefore yielded a net cash inflow of R117.2 million.

4.4.2 Cash flows from investing activities

Investing activities are those receipts and payments that are received and paid by the municipality as a result of disposal or acquisition of its assets, collection or payments of non-current debtors and withdrawal or advancing of investments. As at the end six month, the municipality recorded payments of R78.6 million from investing activities for the acquisition of assets in terms of the approved capital budget. No receipts were recorded for this purpose.

4.4.3 Cash flows from financing activities

Financing activities are those receipts and payments that are received and paid by the municipality to acquire external loans and for the repayment of such external loans. As at the end sixth month, the municipality recorded payments of R30.5 million from financing activities for the loan repayment. No receipts of external loans were recorded for this purpose.

5. CONCLUSION

Operating revenue seem to be performing fairly well overall however there is a need to drill into individual items which have major variances during the mid-year adjustment budget. These items include property rates, water service charges, interest on investment, interest on outstanding debtors and fines. Again the budget on operating expenditure for debt impairment, depreciation, bulk purchases, and indigent support will need to be monitored and reviewed accordingly. While the net operating results indicate that pro-rata deficit has reduced in the first half of the year, this picture is likely to change in the adjustment budget when under-performing revenue and over-performing expenditure items are rectified.

The financial position of the municipality shows favourable equity and net current asset positions. This is mainly caused by property plant and equipment (PPE), consumer debtors and investment is associate. It needs to be noted that the municipality is currently struggling to convert these items into cash. The municipality will therefore have to introduce effective credit control and debt collection strategies to collect its outstanding consumer debtors, as this seem to the only major asset which may yield adequate cash to build reserves and pay all current liabilities.

The cash position of the municipality indicates that the municipality is experiencing cash flow problems. The balance of unspent conditional grants, trade creditors and other reserves that must cash backed excess the balance of cash and cash equivalents by a large margin. It will be important that the municipality develop system to ring-fence conditional grants and to build up reserves.

6. RECOMMENDATION

IT IS RECOMMENDED:

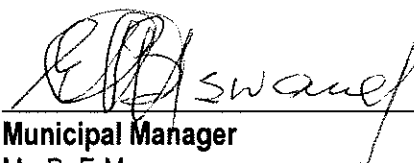
- (a) that the mid-year budget review for the period ended 31 December 2016 be noted and approved;
- (b) that, based on the variances presented between the approved budget and actuals for the first half of the year, an adjustment budget is necessary;
- (c) that, subject to approval of recommendation of (b) above, that the Accounting Officer be mandated to prepare and submit the adjustment budget to Council for consideration;
- (d) that the Accounting Officer be mandated to submit the mid-year assessment report to National and Provincial Treasuries as required by S72(1)(b) of the Municipal Finance Management Act No.56 of 2003;
- (e) that departmental budgetary requirements be dealt with administratively and addressed in terms of the approved virement policy;
- (f) that any transfers between votes be deal with through an adjustment budget to be submitted in terms of (c) above or be submitted to the Executive Committee is considered to be urgent.

8. SUBMITTED BY:



**Acting Strategic Executive Director:
Budget and Treasury Office**
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MID-YEAR BUDGET REVIEW IN TERMS OF SECTION 72 OF THE MFMA

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KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - Mid-Year Assessment

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	214,714	256,072	256,072	22,071	138,254	128,036	10,218	8%	256,072
Service charges	914,751	1,083,994	1,060,850	85,666	513,272	530,425	(17,153)	-3%	1,060,850
Investment revenue	12,517	4,000	4,000	216	1,130	2,000	(870)	-43%	4,000
Transfers recognised - operational	467,502	325,438	330,688	118,608	322,148	322,148	-		330,688
Other own revenue	37,571	40,170	40,398	2,612	19,944	20,199	(255)	-1%	40,398
Total Revenue (excluding capital transfers and contributions)	1,647,055	1,709,674	1,692,008	229,173	994,748	1,002,808	(8,060)	-1%	1,692,008
Employee costs	489,601	476,620	464,905	40,229	233,790	232,453	1,337	1%	464,905
Remuneration of Councillors	18,453	21,023	21,055	1,498	9,815	10,527	(712)	-7%	21,055
Depreciation & asset impairment	456,741	330,121	330,121	66,696	215,593	165,060	50,532	31%	330,121
Finance charges	66,141	61,899	50,312	4,194	25,582	25,156	425	2%	50,312
Materials and bulk purchases	515,969	581,035	557,718	79,298	294,817	278,859	15,958	6%	557,718
Transfers and grants	90,764	96,098	96,098	8,962	52,709	48,049	4,660	10%	96,098
Other expenditure	900,750	388,935	352,278	24,955	202,900	176,139	26,761	15%	352,278
Total Expenditure	2,538,418	1,955,731	1,872,487	225,831	1,035,205	936,244	98,961	11%	1,872,487
Surplus/(Deficit)	(891,364)	(246,057)	(180,479)	3,342	(40,457)	66,565	(107,022)	-161%	(180,479)
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(891,364)	(246,057)	(180,479)	3,342	(40,457)	66,565	(107,022)	-161%	(180,479)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(891,364)	(246,057)	(180,479)	3,342	(40,457)	66,565	(107,022)	-161%	(180,479)
Capital expenditure & funds sources									
Capital expenditure	297,936	275,667	260,589	11,687	78,693	130,294	(51,601)	-40%	260,589
Capital transfers recognised	132,181	185,150	215,197	9,187	73,466	107,599	(34,133)	-32%	215,197
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	76,535	90,517	-	-	-	-	-	-	-
Internally generated funds	89,221	-	45,391	2,501	5,227	22,696	(17,468)	-77%	45,391
Total sources of capital funds	297,936	275,667	260,589	11,687	78,693	130,294	(51,601)	-40%	260,589
Financial position									
Total current assets	817,098	611,816	507,972		560,464				507,972
Total non current assets	8,303,445	4,620,712	7,814,976		7,787,801				7,814,976
Total current liabilities	439,749	184,956	342,888		433,813				342,888
Total non current liabilities	605,419	676,044	606,122		580,884				606,122
Community wealth/Equity	8,075,375	4,371,528	7,373,938		7,333,568				7,373,938
Cash flows									
Net cash from (used) operating	24,166	215,539	235,452	-	117,260	117,260	0	0%	235,452
Net cash from (used) investing	(308,750)	(273,623)	(206,458)	-	(78,693)	(78,693)	-		(206,458)
Net cash from (used) financing	(11,656)	59,457	(27,671)	-	(30,543)	(30,543)	-		(27,671)
Cash/cash equivalents at the month/year end	44,573	40,554	45,895	-	52,597	52,597	0	0%	45,895
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	43,352	32,054	23,596	22,244	20,849	22,829	18,801	762,436	946,160
Creditors Age Analysis									
Total Creditors	88,217	318	125	78	-	-	240	8	88,965

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - Mid-Year Assessment

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
<i>Governance and administration</i>		272,895	360,756	360,984	48,472	208,882	180,492	28,390	16%	360,984
Executive and council		16,258	13,210	13,210	1,388	4,684	6,605	(1,920)	-29%	13,210
Budget and treasury office		201,988	291,002	291,230	29,094	163,666	145,615	18,051	12%	291,230
Corporate services		54,649	56,544	56,544	17,990	40,532	28,272	12,260	43%	56,544
<i>Community and public safety</i>		45,671	25,616	25,616	2,023	9,672	12,808	(3,137)	-24%	25,616
Community and social services		28,988	7,058	7,058	1,050	3,739	3,529	210	6%	7,058
Sport and recreation		1,125	417	417	34	153	208	(56)	-27%	417
Public safety		5,122	7,557	7,557	204	1,562	3,779	(2,217)	-59%	7,557
Housing		10,404	10,557	10,557	734	4,188	5,278	(1,090)	-21%	10,557
Health		33	28	28	1	30	14	16	114%	28
<i>Economic and environmental services</i>		60,361	5,001	5,001	8,972	47,299	2,501	44,799	1792%	5,001
Planning and development		14,560	666	666	1,077	11,624	333	11,292	3393%	666
Road transport		45,801	4,336	4,336	7,896	35,675	2,168	33,507	1546%	4,336
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		1,267,999	1,318,136	1,300,242	169,696	728,820	788,501	(59,681)	-8%	1,300,242
Electricity		688,435	771,359	748,215	76,786	388,756	443,297	(54,542)	-12%	748,215
Water		294,234	247,149	252,399	39,841	163,184	195,390	(32,206)	-16%	252,399
Waste water management		177,916	186,113	186,113	36,112	113,161	93,057	20,105	22%	186,113
Waste management		107,414	113,515	113,515	16,958	63,719	56,757	6,962	12%	113,515
<i>Other</i>	4	130	164	164	10	75	82	(7)	-9%	164
Total Revenue - Standard	2	1,647,055	1,709,674	1,692,008	229,173	994,748	984,384	10,364	1%	1,692,008
Expenditure - Standard										
<i>Governance and administration</i>		187,373	332,329	317,913	27,315	204,731	158,956	45,775	29%	317,913
Executive and council		(47,541)	90,786	88,106	7,712	43,305	44,053	(748)	-2%	88,106
Budget and treasury office		168,462	161,526	169,851	15,279	132,122	84,925	47,196	56%	169,851
Corporate services		66,452	80,017	59,956	4,323	29,305	29,978	(673)	-2%	59,956
<i>Community and public safety</i>		254,047	253,527	239,071	17,131	122,586	119,536	3,051	3%	239,071
Community and social services		86,904	90,729	84,174	5,304	43,930	42,087	1,843	4%	84,174
Sport and recreation		58,257	63,316	63,316	5,300	29,026	31,658	(2,632)	-8%	63,316
Public safety		73,462	69,346	62,817	5,324	34,190	31,408	2,781	9%	62,817
Housing		31,257	26,104	24,652	880	13,473	12,326	1,147	9%	24,652
Health		4,166	4,032	4,113	323	1,968	2,057	(89)	-4%	4,113
<i>Economic and environmental services</i>		390,394	408,940	380,033	77,830	234,877	190,016	44,860	24%	380,033
Planning and development		31,279	31,183	26,100	2,232	11,738	13,050	(1,312)	-10%	26,100
Road transport		358,988	377,616	353,800	75,593	223,096	176,900	46,196	26%	353,800
Environmental protection		128	141	133	4	43	67	(24)	-35%	133
<i>Trading services</i>		1,705,618	960,137	934,675	103,549	472,968	467,337	5,630	1%	934,675
Electricity		706,916	562,521	561,615	74,476	305,883	280,807	25,075	9%	561,615
Water		860,238	261,534	242,065	18,954	108,167	121,033	(12,865)	-11%	242,065
Waste water management		37,433	32,248	32,049	2,151	15,086	16,025	(939)	-6%	32,049
Waste management		101,031	103,835	98,946	7,968	43,832	49,473	(5,641)	-11%	98,946
<i>Other</i>		986	799	796	7	43	398	(355)	-89%	796
Total Expenditure - Standard	3	2,538,418	1,955,731	1,872,487	225,831	1,035,205	936,244	98,961	11%	1,872,487
Surplus/ (Deficit) for the year		(891,363)	(246,057)	(180,479)	3,342	(40,457)	48,140	(88,597)	-184%	(180,479)

Forestry							-			
Markets							-			
Total Revenue - Standard	2	1,647,055	1,709,674	1,692,008	229,173	994,748	984,384	10,364	0	1,692,008
Expenditure - Standard										
Municipal governance and administration		187,373	332,329	317,913	27,315	204,731	158,956	45,775	0	317,913
Executive and council		(47,541)	90,786	88,106	7,712	43,305	44,053	(748)	(0)	88,106
Mayor and Council		(99,256)	43,398	46,506	1,893	21,212	23,253	(2,040)	(0)	46,506
Municipal Manager		51,714	47,387	41,600	5,820	22,092	26,800	1,292	0	41,600
Budget and treasury office		168,462	161,526	169,851	15,279	132,122	84,925	47,196	0	169,851
Corporate services		66,452	80,017	59,956	4,323	29,305	29,978	(673)	(0)	59,956
Human Resources		18,063	25,942	21,085	1,625	8,171	10,543	(2,372)	(0)	21,085
Information Technology		16,893	16,636	16,578	970	8,385	8,289	97	0	16,578
Property Services		14,423	11,740	8,205	444	4,699	4,103	596	0	8,205
Other Admin		17,073	25,699	14,088	1,285	8,050	7,044	1,006	0	14,088
Community and public safety		254,047	253,527	239,071	17,131	122,586	119,536	3,051	0	239,071
Community and social services		86,904	90,729	84,174	5,304	43,930	42,087	1,843	0	84,174
Libraries and Archives		14,470	22,250	19,705	1,222	7,583	9,853	(2,270)	(0)	19,705
Museums & Art Galleries etc		2,004	2,560	2,798	166	982	1,399	(417)	(0)	2,798
Community halls and Facilities		4,712	4,767	5,254	323	2,704	2,627	77	0	5,254
Cemeteries & Crematoriums		2,799	3,306	3,807	425	1,510	1,904	(394)	(0)	3,807
Child Care		-	-	-	-	-	-	-	-	-
Aged Care		-	-	-	-	-	-	-	-	-
Other Community		62,918	57,845	52,609	3,167	31,151	26,304	4,847	0	52,609
Other Social		-	-	-	-	-	-	-	-	-
Sport and recreation		58,257	63,316	63,316	5,300	29,026	31,658	(2,632)	(0)	63,316
Public safety		73,462	69,346	62,817	5,324	34,190	31,408	2,781	0	62,817
Police		-	-	-	-	-	-	-	-	-
Fire		30,406	31,512	29,427	2,636	14,354	14,714	(359)	(0)	29,427
Civil Defence		924	862	812	103	763	406	357	0	812
Street Lighting		24,596	9,288	7,901	493	7,414	3,951	3,463	0	7,901
Other		17,536	27,684	24,676	2,092	11,659	12,338	(679)	(0)	24,676
Housing		31,257	26,104	24,652	880	13,473	12,326	1,147	0	24,652
Health		4,166	4,032	4,113	323	1,968	2,057	(89)	(0)	4,113
Clinics		948	801	874	68	432	437	(5)	(0)	874
Ambulance		-	-	-	-	-	-	-	-	-
Other		3,218	3,231	3,239	255	1,536	1,620	(84)	(0)	3,239
Economic and environmental services		390,394	408,940	380,033	77,830	234,877	190,016	44,860	0	380,033
Planning and development		31,279	31,183	26,100	2,232	11,738	13,050	(1,312)	(0)	26,100
Economic Development/Planning		14,044	9,778	9,795	907	3,843	4,897	(1,054)	(0)	9,795
Town Planning/Building enforcement		16,435	20,331	15,231	1,264	7,498	7,615	(117)	(0)	15,231
Licensing & Regulation		800	1,074	1,074	61	397	537	(141)	(0)	1,074
Road transport		358,988	377,616	353,800	75,593	223,096	176,900	46,196	0	353,800
Roads		357,578	375,812	352,095	75,555	222,144	176,048	46,096	0	352,095
Public Buses		-	-	-	-	-	-	-	-	-
Parking Garages		356	393	370	24	181	185	(4)	(0)	370
Vehicle Licensing and Testing		-	-	-	-	-	-	-	-	-
Other		1,053	1,410	1,335	15	771	667	104	0	1,335
Environmental protection		128	141	133	4	43	67	(24)	(0)	133
Pollution Control		-	-	-	-	-	-	-	-	-
Biodiversity & Landscape		128	141	133	4	43	67	(24)	(0)	133
Other		-	-	-	-	-	-	-	-	-
Trading services		1,705,618	960,137	934,675	103,549	472,968	467,337	5,630	0	934,675
Electricity		706,916	562,521	561,615	74,476	305,883	280,807	25,075	0	561,615
Electricity Distribution		706,916	562,521	561,615	74,476	305,883	280,807	25,075	0	561,615
Electricity Generation		-	-	-	-	-	-	-	-	-
Water		860,238	261,534	242,065	18,954	108,167	121,033	(12,865)	(0)	242,065
Water Distribution		860,238	261,534	242,065	18,954	108,167	121,033	(12,865)	(0)	242,065
Water Storage		-	-	-	-	-	-	-	-	-
Waste water management		37,433	32,248	32,049	2,151	15,086	16,025	(939)	(0)	32,049
Sewerage		35,319	29,863	29,863	1,975	14,012	14,932	(919)	(0)	29,863
Storm Water Management		-	-	-	-	-	-	-	-	-
Public Toilets		2,114	2,384	2,186	177	1,074	1,093	(20)	(0)	2,186
Waste management		101,031	103,835	98,946	7,968	43,832	49,473	(5,641)	(0)	98,946
Solid Waste		101,031	103,835	98,946	7,968	43,832	49,473	(5,641)	(0)	98,946
Other		986	799	796	7	43	398	(355)	(0)	796
Air Transport		986	799	796	7	43	398	(355)	(0)	796
Abattoirs		-	-	-	-	-	-	-	-	-
Tourism		-	-	-	-	-	-	-	-	-
Forestry		-	-	-	-	-	-	-	-	-

Markets		2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Expenditure - Standard	3	2,538,418	1,955,731	1,872,487	225,831	1,035,205	936,244	98,961	0	1,872,487
Surplus/ (Deficit) for the year		(891,383)	(246,057)	(180,479)	3,342	(40,457)	48,140	(88,597)	(0)	(180,479)

1. Government Finance Statistics Functions and Sub-functions are standardised to assist national and international accounts and comparison
2. Total Revenue by Standard Classification must reconcile to total operating revenue shown in Financial Performance (revenue and expenditure)
3. Total Expenditure by Standard Classification must reconcile to total operating expenditure shown in Financial Performance (revenue and expenditure)
4. All amounts must be classified under a Standard (modified GFS) classification. The GFS function 'Other' is only for Abattoirs, Air Transport, Markets and Tourism - and if used must be supported by footnotes. Nothing

KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - Mid-Year Assessment

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - CORPORATE SERVICES		70,656	69,754	69,754	19,378	45,216	34,877	10,339	29.6%	69,754
Vote 2 - COMMUNITY SERVICES		143,982	129,317	129,317	18,310	69,863	64,658	5,204	8.0%	129,317
Vote 3 - BUDGET AND TREASURY		201,988	291,002	291,230	29,094	163,666	145,615	18,051	12.4%	291,230
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT		25,094	11,387	11,387	1,820	15,888	5,693	10,194	179.1%	11,387
Vote 6 - TECHNICAL SERVICES		516,649	436,856	442,106	83,785	311,360	290,243	21,117	7.3%	442,106
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		688,686	771,359	748,215	76,786	388,756	443,297	(54,542)	-12.3%	748,215
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	1,647,055	1,709,674	1,692,008	229,173	994,748	984,384	10,364	1.1%	1,692,008
Expenditure by Vote	1									
Vote 1 - CORPORATE SERVICES		730,586	86,215	69,450	4,509	34,124	34,725	(601)	-1.7%	69,450
Vote 2 - COMMUNITY SERVICES		309,225	326,605	306,035	23,942	147,029	153,017	(5,988)	-3.9%	306,035
Vote 3 - BUDGET AND TREASURY		168,462	161,526	169,717	15,279	131,492	84,859	46,634	55.0%	169,717
Vote 4 - MUNICIPAL MANAGER		84,830	72,511	72,544	6,789	34,281	36,272	(1,991)	-5.5%	72,544
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT		63,522	58,086	51,547	3,120	25,254	25,774	(520)	-2.0%	51,547
Vote 6 - TECHNICAL SERVICES		625,444	678,979	633,678	97,225	349,100	316,839	32,261	10.2%	633,678
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		556,350	571,809	569,516	74,968	313,925	284,758	29,167	10.2%	569,516
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	2,538,418	1,955,731	1,872,487	225,831	1,035,205	936,244	98,961	10.6%	1,872,487
Surplus/ (Deficit) for the year	2	(891,363)	(246,057)	(180,479)	3,342	(40,457)	48,140	(88,597)	-184.0%	(180,479)

KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - A - Mid-Year Assessment

Vote Description	Ref	2015/16	Budget Year 2016/17							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousand										
Revenue by Vote	1									
Vote 1 - CORPORATE SERVICES		70,656	69,754	69,754	19,378	45,216	34,877	10,339	30%	69,754
1.1-Administration		69,991	67,254	67,254	19,378	45,216	33,627	11,589	34%	67,254
1.2-Human Resources		665	2,500	2,500	-	-	1,250	(1,250)	-100%	2,500
Vote 2 - COMMUNITY SERVICES		143,982	129,317	129,317	18,310	69,863	64,658	5,204	8%	129,317
2.1-Culture and Amenities		13,236	7,475	7,475	1,084	3,887	3,737	150	4%	7,475
2.2-Community Services		130,747	121,842	121,842	17,226	65,976	60,921	5,055	8%	121,842
Vote 3 - BUDGET AND TREASURY		201,988	291,002	291,230	29,094	163,666	145,615	18,051	12%	291,230
3.1 - Financial Services		201,988	291,002	291,230	29,094	163,666	145,615	18,051	12%	291,230
3.2 - Data Processing										
3.3 - Supply Chain Unit										
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-		-
4.1 - Municipal Manager										
4.2 - Internal Audit Unit										
4.3 - Integrated Development Planning										
4.4 - Legal Services										
4.5 - Mayoral Office										
4.6 - Public Relations Office										
4.7 - Governance										
4.8 - Performance Management										
4.9 - Information Technology										
4.10 - Risk Management										
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETT		25,094	11,387	11,387	1,820	15,888	5,693	10,194	179%	11,387
5.1 - Economic Development		3,825	197	197	12	9,448	99	9,349	9475%	197
5.2 - Housing and Land		10,404	10,557	10,557	734	4,188	5,278	(1,090)	-21%	10,557
5.3 - Town Planning		10,865	633	633	1,075	2,251	316	1,935	612%	633
Vote 6 - TECHNICAL SERVICES		516,649	436,856	442,106	83,785	311,360	290,243	21,117	7%	442,106
6.1 - Civil Services		44,533	3,593	3,593	7,832	35,014	1,797	33,218	1849%	3,593
6.2 - Water and Sanitation Services		472,116	433,263	438,513	75,953	276,345	288,446	(12,101)	-4%	438,513
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		688,686	771,359	748,215	76,786	388,756	443,297	(54,542)	-12%	748,215
7.1 - Electrical Services		688,686	771,359	748,215	76,786	388,756	443,297	(54,542)	-12%	748,215

								-		
								-		
								-		
								-		
								-		
Total Revenue by Vote	2	1,647,055	1,709,674	1,692,008	229,173	994,748	984,384	10,364	1%	1,692,008
Expenditure by Vote	1									
Vote 1 - CORPORATE SERVICES		730,586	86,215	69,450	4,509	34,124	34,725	(801)	-2%	69,450
1.1-Administration		(91,657)	60,273	48,365	2,884	25,953	24,183	1,770	7%	48,365
1.2-Human Resources		822,243	25,942	21,085	1,625	8,171	10,543	(2,372)	-22%	21,085
								-		
								-		
								-		
								-		
								-		
Vote 2 - COMMUNITY SERVICES		306,225	326,605	306,035	23,942	147,029	153,017	(5,988)	-4%	306,035
2.1-Culture and Amenities		82,243	96,199	92,447	7,437	41,708	46,223	(4,515)	-10%	92,447
2.2-Community Services		226,982	230,406	213,588	16,504	105,321	106,794	(1,473)	-1%	213,588
								-		
								-		
								-		
								-		
								-		
Vote 3 - BUDGET AND TREASURY		168,462	161,526	169,717	15,279	131,492	84,859	46,634	55%	169,717
3.1 - Financial Services		168,272	160,429	169,793	15,328	132,229	84,896	47,333	56%	169,793
3.2 - Data Processing		608	673	673	38	255	337	(82)	-24%	673
3.3 - Supply Chain Unit		(418)	424	(749)	(87)	(992)	(374)	(617)	165%	(749)
								-		
								-		
								-		
								-		
								-		
Vote 4 - MUNICIPAL MANAGER		84,830	72,511	72,544	6,789	34,261	36,272	(1,991)	-5%	72,544
4.1 - Municipal Manager		15,988	18,328	12,307	2,508	7,692	6,153	1,539	25%	12,307
4.2 - Internal Audit Unit		6,906	7,413	7,262	620	3,564	3,631	(67)	-2%	7,262
4.3 - Integrated Development Planning		3,126	3,295	2,251	161	969	1,125	(157)	-14%	2,251
4.4 - Legal Services		7,341	4,986	5,011	837	2,689	2,505	183	7%	5,011
4.5 - Mayoral Office		16,222	8,469	14,366	-	3,803	7,183	(3,380)	-47%	14,366
4.6 - Public Relations Office		3,262	1,693	5,092	373	1,749	2,546	(798)	-31%	5,092
4.7 - Governance		11,392	8,090	5,631	1,018	3,289	2,815	474	17%	5,631
4.8 - Performance Management		3,628	3,225	3,690	302	1,959	1,845	114	6%	3,690
4.9 - Information Technology		16,893	16,636	16,578	970	8,385	8,289	97	1%	16,578
4.10 - Risk Management		71	357	357	-	182	179	4	2%	357
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		63,522	58,086	51,547	3,120	25,254	25,774	(520)	-2%	51,547
5.1 - Economic Development		15,830	11,651	11,665	975	4,229	5,833	(1,604)	-27%	11,665
5.2 - Housing and Land		31,257	26,104	24,652	880	13,473	12,326	1,147	9%	24,652
5.3 - Town Planning		16,435	20,331	15,231	1,264	7,552	7,615	(63)	-1%	15,231
								-		
								-		
								-		
								-		
								-		
Vote 6 - TECHNICAL SERVICES		625,444	678,979	633,678	97,225	349,100	316,839	32,261	10%	633,678
6.1 - Civil Services		365,964	387,582	361,749	76,296	226,920	180,875	46,046	25%	361,749
6.2 - Water and Sanitation Services		259,480	291,397	271,928	20,929	122,179	135,964	(13,785)	-10%	271,928
								-		
								-		
								-		
								-		

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Mid-Year Assessment

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		214,714	256,072	256,072	22,071	138,254	128,036	10,218	8%	256,072
Property rates - penalties & collection charges				-			-	-		-
Service charges - electricity revenue		638,731	712,968	689,824	57,776	344,126	344,912	(786)	0%	689,824
Service charges - water revenue		144,962	184,732	184,732	12,532	77,251	92,366	(15,115)	-16%	184,732
Service charges - sanitation revenue		76,454	102,873	102,873	8,422	50,742	51,436	(694)	-1%	102,873
Service charges - refuse revenue		54,603	83,421	83,421	6,936	41,153	41,711	(558)	-1%	83,421
Service charges - other				-			-	-		-
Rental of facilities and equipment		7,918	7,326	7,326	598	3,627	3,663	(36)	-1%	7,326
Interest earned - external investments		12,517	4,000	4,000	216	1,130	2,000	(870)	-43%	4,000
Interest earned - outstanding debtors		7,156	6,099	6,099	986	5,619	3,050	2,569	84%	6,099
Dividends received				-			-	-		-
Fines		5,206	7,660	7,660	205	1,573	3,830	(2,257)	-59%	7,660
Licences and permits			12	12	1	5	6	(1)	-17%	12
Agency services				-			-	-		-
Transfers recognised - operational		467,502	325,438	330,688	118,608	322,148	322,148	-		330,688
Other revenue		16,522	19,072	19,300	823	9,120	9,650	(530)	-5%	19,300
Gains on disposal of PPE		770		-			-	-		
Total Revenue (excluding capital transfers and contributions)		1,647,055	1,709,674	1,692,008	229,173	994,748	1,002,808	(8,060)	-1%	1,692,008
Expenditure By Type										
Employee related costs		489,601	476,620	464,905	40,229	233,790	232,453	1,337	1%	464,905
Remuneration of councillors		18,453	21,023	21,055	1,498	9,815	10,527	(712)	-7%	21,055
Debt impairment		542,783	61,007	61,007	2,611	55,550	30,503	25,047	82%	61,007
Depreciation & asset impairment		456,741	330,121	330,121	66,696	215,593	165,060	50,532	31%	330,121
Finance charges		66,141	61,899	50,312	4,194	25,582	25,156	425	2%	50,312
Bulk purchases		513,530	577,973	553,162	78,914	292,892	276,581	16,310	6%	553,162
Other materials		2,438	3,061	4,556	384	1,925	2,278	(353)	-15%	4,556
Contracted services		84,691	52,490	37,739	3,771	24,889	18,870	6,020	32%	37,739
Transfers and grants		90,764	96,098	96,098	8,962	52,709	48,049	4,660	10%	96,098
Other expenditure		269,804	275,438	253,532	18,572	122,461	126,766	(4,305)	-3%	253,532
Loss on disposal of PPE		3,472					-	-		
Total Expenditure		2,538,418	1,955,731	1,872,487	225,831	1,035,205	936,244	98,961	11%	1,872,487
Surplus/(Deficit)		(891,364)	(246,057)	(180,479)	3,342	(40,457)	66,565	(107,022)	(0)	(180,479)
Transfers recognised - capital								-		
Contributions recognised - capital								-		
Contributed assets								-		
Surplus/(Deficit) after capital transfers & contributions		(891,364)	(246,057)	(180,479)	3,342	(40,457)	66,565			(180,479)
Taxation								-		
Surplus/(Deficit) after taxation		(891,364)	(246,057)	(180,479)	3,342	(40,457)	66,565			(180,479)
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		(891,364)	(246,057)	(180,479)	3,342	(40,457)	66,565			(180,479)
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		(891,364)	(246,057)	(180,479)	3,342	(40,457)	66,565			(180,479)

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - Mid-Year Assessment

Vote Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		47,141	17,604	5,066	-	1,028	2,533	(1,505)	-59%	5,066
Vote 2 - COMMUNITY SERVICES		22,464	31,161	17,667	492	3,284	8,834	(5,549)	-63%	17,667
Vote 3 - BUDGET AND TREASURY		14,280	943	821	30	44	410	(366)	-89%	821
Vote 4 - MUNICIPAL MANAGER		-	2,824	2,824	-	-	1,412	(1,412)	-100%	2,824
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		121	32,772	57,299	4,835	10,232	28,650	(18,418)	-64%	57,299
Vote 6 - TECHNICAL SERVICES		182,646	175,427	166,199	6,048	60,833	83,100	(22,267)	-27%	166,199
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		31,284	14,936	10,712	283	3,272	5,356	(2,084)	-39%	10,712
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	297,936	275,667	260,589	11,687	78,693	130,294	(51,601)	-40%	260,589
Total Capital Expenditure		297,936	275,667	260,589	11,687	78,693	130,294	(51,601)	-40%	260,589
Capital Expenditure - Standard Classification										
Governance and administration		71,570	21,371	8,711	30	1,104	4,355	(3,251)	-75%	8,711
Executive and council		47,141	17,604	5,066	-	1,028	2,533	(1,505)	-59%	5,066
Budget and treasury office		21,067	943	821	30	44	410	(366)	-89%	821
Corporate services		3,362	2,824	2,824	-	32	1,412	(1,380)	-98%	2,824
Community and public safety		19,760	25,213	17,009	492	2,926	8,505	(5,578)	-68%	17,009
Community and social services		15,677	7,933	14,047	492	1,515	7,024	(5,509)	-78%	14,047
Sport and recreation		4,083	16,225	2,800	-	1,363	1,400	(37)	-3%	2,800
Public safety		-	627	162	-	48	81	(33)	-41%	162
Housing		-	100	-	-	-	-	-	-	-
Health		-	129	-	-	-	-	-	-	-
Economic and environmental services		113,117	109,904	132,464	10,130	44,957	66,232	(21,275)	-32%	132,464
Planning and development		2,541	32,672	57,299	4,835	10,232	28,650	(18,418)	-64%	57,299
Road transport		110,576	77,231	75,165	5,295	34,725	37,582	(2,857)	-8%	75,165
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		93,489	119,179	102,405	1,036	29,705	51,202	(21,497)	-42%	102,405
Electricity		31,284	14,936	10,712	283	3,272	5,356	(2,084)	-39%	10,712
Water		34,800	98,198	91,034	753	26,075	45,517	(19,442)	-43%	91,034
Waste water management		27,404	6,047	658	-	358	329	29	9%	658
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Standard Classification	3	297,936	275,667	260,589	11,687	78,693	130,294	(51,601)	-40%	260,589
Funded by:										
National Government		132,181	185,150	215,197	9,187	73,466	107,599	(34,133)	-32%	215,197
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		132,181	185,150	215,197	9,187	73,466	107,599	(34,133)	-32%	215,197
Public contributions & donations		-	-	-	-	-	-	-	-	-
Borrowing		76,535	90,517	-	-	-	-	-	-	-
Internally generated funds		89,221	-	45,391	2,501	5,227	22,695	(17,468)	-77%	45,391
Total Capital Funding		297,936	275,667	260,589	11,687	78,693	130,294	(51,601)	-40%	260,589

References

- Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).
- Include capital component of PPP unitary payment
- Capital expenditure by standard classification must reconcile to the total of multi-year and single year appropriations
- Include expenditure on investment property, intangible and biological assets
- Must reconcile to Monthly Budget Statement Financial Performance (revenue and expenditure)
- Include finance leases and PPP capital funding component of unitary payment - total borrowing repayments to reconcile to changes in Table SA17

[illegible]

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - Mid-Year Assessment

Description	Ref	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		44,573	2,072	2,072	8,293	2,072
Call investment deposits			38,482	43,822	44,304	43,822
Consumer debtors		707,525	489,883	395,097	417,828	395,097
Other debtors		51,612	68,250	53,592	75,526	53,592
Current portion of long-term receivables		8	11	8	7	8
Inventory		13,381	13,118	13,381	14,506	13,381
Total current assets		817,098	611,816	507,972	560,464	507,972
Non current assets						
Long-term receivables				-		-
Investments				-		-
Investment property		275,974	265,125	275,974	275,974	275,974
Investments in Associate		346,156	421,324	346,321	346,321	346,321
Property, plant and equipment		7,670,847	3,925,100	7,177,814	7,151,765	7,177,814
Agricultural				-	-	-
Biological assets				-	-	-
Intangible assets		4,497	6,138	8,540	7,414	8,540
Other non-current assets		5,970	3,025	6,327	6,327	6,327
Total non current assets		8,303,445	4,620,712	7,814,976	7,787,801	7,814,976
TOTAL ASSETS		9,120,542	5,232,528	8,322,947	8,348,265	8,322,947
LIABILITIES						
Current liabilities						
Bank overdraft				-		-
Borrowing		29,441	32,192	29,375	23,432	29,375
Consumer deposits		12,753	13,389	12,753	13,150	12,753
Trade and other payables		391,780	134,448	294,919	391,455	294,919
Provisions		5,775	4,927	5,840	5,775	5,840
Total current liabilities		439,749	184,956	342,888	433,813	342,888
Non current liabilities						
Borrowing		458,528	528,190	458,502	433,994	458,502
Provisions		146,890	147,855	147,620	146,890	147,620
Total non current liabilities		605,419	676,044	606,122	580,884	606,122
TOTAL LIABILITIES		1,045,167	861,000	949,010	1,014,697	949,010
NET ASSETS	2	8,075,375	4,371,528	7,373,938	7,333,568	7,373,938
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		8,048,629	4,333,046	7,347,202	7,306,065	7,347,202
Reserves		26,746	38,482	26,735	27,503	26,735
TOTAL COMMUNITY WEALTH/EQUITY	2	8,075,375	4,371,528	7,373,938	7,333,568	7,373,938

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - Mid-Year Assessment

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates, penalties & collection charges		214,714	209,979	199,736		138,254	138,254	-		199,736
Service charges		708,366	903,135	931,459		391,138	391,138	-		931,459
Other revenue		47,158	28,911	33,171		14,118	14,118	-		33,171
Government - operating		314,920	325,438	330,688		234,059	234,059	-		330,688
Government - capital		149,157	185,150	215,197		158,983	158,983	-		215,197
Interest		19,673	5,220	3,801		7,699	7,699	(0)	0%	3,801
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(1,363,680)	(1,380,394)	(1,428,288)		(801,410)	(801,410)	-		(1,428,288)
Finance charges		(66,141)	(61,899)	(50,312)		(25,582)	(25,582)	0	0%	(50,312)
Transfers and Grants		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		24,166	215,539	235,452	-	117,260	117,260	0	0%	235,452
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		1,688	2,012	2,012		-	-	-		2,012
Decrease (Increase) in non-current debtors		-	-	-		-	-	-		-
Decrease (increase) other non-current receivables		-	-	-		-	-	-		-
Decrease (increase) in non-current investments		-	-	-		-	-	-		-
Payments										
Capital assets		(310,438)	(275,635)	(208,470)		(78,693)	(78,693)	-		(208,470)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(308,750)	(273,623)	(206,458)	-	(78,693)	(78,693)	-		(206,458)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-		-	-	-		-
Borrowing long term/refinancing		(11,362)	90,517	(0)		-	-	-		(0)
Increase (decrease) in consumer deposits		-	1,132	1,705		-	-	-		1,705
Payments										
Repayment of borrowing		(294)	(32,192)	(29,375)		(30,543)	(30,543)	-		(29,375)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(11,656)	59,457	(27,671)	-	(30,543)	(30,543)	-		(27,671)
NET INCREASE/ (DECREASE) IN CASH HELD		(296,240)	1,372	1,322	-	8,024	8,024			1,322
Cash/cash equivalents at beginning:		340,813	39,182	44,573		44,573	44,573			44,573
Cash/cash equivalents at month/year end:		44,573	40,554	45,895		52,597	52,597			45,895

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - Mid-Year Assessment

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Service Charges- water	-16%	Water revenue is dependent on levels of consumption and therefore fluctuates every month.	To be rectified during adjustment budget
	Interest earned : external investments	-43%	Investments were withdrawn therefore resulting in a lower interest of investments	To be rectified during adjustment budget
	Interest earned : outstanding debtors	84%	Due to an increase in our debtors book	To be rectified during adjustment budget
	Fines Recognised	-59%	We received less funds from fines payed by consumers	To be rectified during adjustment budget
	Licences	-17%	Dependent on the community's reaction	To be rectified during adjustment budget
2	Expenditure By Type			
	Debt Impairment	82%	Debt payment is accounted for once at the end of the year. The current is reflected for indigents	To be rectified during adjustment budget
	Materials	-15%	Delays of spending due to cash flow	To be rectified during adjustment budget
	Depreciation	31%	Still in the process of calculating depreciation in line with the finalised revaluation of assets	To be rectified during adjustment budget
	Contracted Services	32%	Delays of spending due to cash flow	To be rectified during adjustment budget
	Transfers and grants	10%	Dependent on the community's requests	
3	Capital Expenditure			
4	Financial Position			
5	Cash Flow			
6	Measurable performance		The variances in both capital and operational budget performances resulted in the variance in the overall performance of the municipality	
7	Municipal Entities			

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - Mid-Year Assessment

Description of financial indicator	Basis of calculation	Ref	2015/16	Budget Year 2016/17			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		2.6%	20.0%	20.3%	2.5%	3.8%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		25.7%	32.8%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		10.9%	15.9%	10.6%	11.6%	10.6%
Gearing	Long Term Borrowing/ Funds & Reserves		1714.4%	1372.5%	1715.0%	1578.0%	1715.0%
<u>Liquidity</u>							
Current Ratio	Current assets/current liabilities	1	185.8%	330.8%	148.1%	129.2%	148.1%
Liquidity Ratio	Monetary Assets/Current Liabilities		10.1%	21.9%	13.4%	12.1%	13.4%
<u>Revenue Management</u>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		46.1%	32.6%	26.5%	49.6%	26.5%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
<u>Funding of Provisions</u>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<u>Other Indicators</u>							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		29.7%	27.9%	27.5%	23.5%	27.5%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		31.7%	22.9%	22.5%	2.6%	4.2%
<u>IDP regulation financial viability indicators</u>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + investments)/monthly fixed operational expenditure						

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - Mid-Year Assessment

Description	NT Code	Budget Year 2016/17										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.l.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	10,270	6,599	6,322	6,919	6,116	5,539	4,751	181,766	228,282	205,592	933	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	29,262	6,452	1,024	883	761	653	707	8,407	48,151	11,411	25	
Receivables from Non-exchange Transactions - Property Rates	1400	17,097	5,990	5,199	4,990	4,754	7,757	4,327	117,899	168,012	139,727	244	
Receivables from Exchange Transactions - Waste Water Management	1500	6,067	4,359	4,462	4,206	4,148	4,164	4,020	142,398	173,825	159,936	401	
Receivables from Exchange Transactions - Waste Management	1600	3,966	2,236	2,066	1,959	1,941	1,910	1,790	64,898	80,765	72,498	413	
Receivables from Exchange Transactions - Property Rental Debtors	1700	274	136	200	90	84	88	73	1,425	2,369	1,759	91	
Interest on Arrear Debtor Accounts	1810	861	953	936	900	879	815	798	42,012	48,154	49,404		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-		
Other	1900	(24,445)	5,329	3,368	2,297	2,167	1,904	2,334	203,630	196,504	212,332	780	
Total By Income Source	2000	43,352	32,054	23,596	22,244	20,849	22,829	18,801	762,436	946,160	847,159	2,886	-
2015/16 - totals only													
Debtors Age Analysis By Customer Group													
Organs of State	2200	(7,282)	816	594	388	258	1,227	559	18,481	15,043	20,915		
Commercial	2300	14,020	6,181	2,266	1,983	1,816	3,811	1,810	49,970	81,856	59,390		
Households	2400	33,916	22,117	19,000	19,280	18,210	17,260	15,489	671,222	816,493	741,460	2,740	
Other	2500	2,698	2,940	1,736	593	583	532	943	22,763	32,767	25,393	146	
Total By Customer Group	2600	43,352	32,054	23,596	22,244	20,849	22,829	18,801	762,436	946,160	847,159	2,886	-

KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - Mid-Year Assessment

Description	NT Code	Budget Year 2016/17								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	34,845								34,845
Bulk Water	0200	6,481								6,481
PAYE deductions	0300	6,269								6,269
VAT (output less input)	0400	4,878								4,878
Pensions / Retirement deductions	0500	13,363								13,363
Loan repayments	0600	16,832								16,832
Trade Creditors	0700	4,572	318	125	78			240	8	5,341
Auditor General	0800	977								977
Other	0900									-
Total By Customer Type	1000	88,217	318	125	78	-	-	240	8	88,986

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - Mid-Year Assessment

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands		Yrs/Months							
Municipality									
Nedbank		12 months	Call Account		-		-	-	-
Standard Bank		12 months	Call Account		924		96,281	(62,076)	34,205
ABSA		12 months	Call Account		342		9,991	20	10,011
Sanlam		12 months	Call Account		4		85	2	87
Municipality sub-total					1,270		106,357	(62,053)	44,304
Entities									
Entities sub-total					-		-	-	-
TOTAL INVESTMENTS AND INTEREST	2				1,270		106,357	(62,053)	44,304

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - Mid-Year Assessment

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		307,059	311,750	311,750	102,317	234,059	234,059	-		311,750
Local Government Equitable Share		298,215	306,952	306,952	102,317	230,213	230,213	-		306,952
Water Services Operating Subsidy		3,000								
EPWP Incentive		3,286	3,173	3,173		2,221	2,221			3,173
Integrated National Electrification Programme										
Finance Management		1,600	1,625	1,625	-	1,625	1,625			1,625
Municipal Systems Improvement	3	930						-		
Neighbourhood Development Partnership		28						-		
Other transfers and grants [insert description]								-		
Provincial Government:		11,354	10,643	10,643	-	-	-	-		10,643
Recapitalisation of Community Libraries		4,750	5,695	5,695				-		5,695
Accredited Municipalities		5,627	4,077	4,077				-		4,077
Museums Services		150	334	334				-		334
Community Library Services Grant	4	510	537	537				-		537
Sport and Recreation		317						-		
Health subsidy								-		
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
								-		
Total Operating Transfers and Grants	5	318,413	322,393	322,393	102,317	234,059	234,059	-		322,393
Capital Transfers and Grants										
National Government:		162,530	185,150	185,150	60,000	151,093	151,093	-		185,150
Neighbourhood Development Partnership		22,000	28,323	28,323		14,602	14,602	-		28,323
Municipal Infrastructure Grant (MIG)		110,705	109,214	109,214	60,000	97,000	97,000			109,214
Integrated National Electrification Programme		8,000	7,000	7,000	-	7,000	7,000			7,000
Energy efficiency & demand side management		7,000	-	-						-
Municipal water infrastructure		14,825	40,613	40,613		32,491	32,491			40,613
Accreditation								-		
Other capital transfers [insert description]								-		
Provincial Government:		11,354	-	25,572	7,890	7,890	7,890	-		25,572
Level 2 accreditation		4,750						-		
Recapitalisation of Community Libraries		5,627						-		
Sport and Recreation		150						-		
Community Library		510						-		
Museum		317						-		
Corridor Development				25,572	7,890	7,890	7,890	-		25,572
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
								-		
Total Capital Transfers and Grants	5	173,884	185,150	210,722	67,890	158,983	158,983	-		210,722
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	492,297	507,543	533,115	170,207	393,042	393,042	-		533,115

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - Mid-Year Assessment

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		307,059	311,750	311,750	104,715	233,586	233,586	-		311,750
Local Government Equitable Share		298,215	306,952	306,952	102,317	230,213	230,213	-		306,952
Water Services Operating Subsidy		3,000						-		
EPWP Incentive		3,286	3,173	3,173	1,428	2,221	2,221	-		3,173
Integrated National Electrification Programme								-		
Finance Management		1,600	1,625	1,625	970	1,152	1,152	-		1,625
Municipal Systems Improvement		930						-		
Neighbourhood Development Partnership		28						-		
Other transfers and grants [insert description]								-		
Provincial Government:		11,354	10,643	10,643	508	4,704	4,704	-		4,948
Level 2 accreditation		4,750	5,695	5,695	225	2,243	2,243	-		5,695
Recapitalisation of Community Libraries		5,627	4,077	4,077	283	2,395	2,395	-		4,077
Sport and Recreation		150	334	334				-		334
Community Library		510	537	537		66	66	-		537
Museum		317						-		
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
Total operating expenditure of Transfers and Grants:		318,413	322,393	322,393	105,223	238,291	238,291	-		316,698
Capital expenditure of Transfers and Grants										
National Government:		162,530	185,150	185,150	18,607	77,045	77,045	-		185,150
Neighbourhood Development Partnership		22,000	28,323	28,323	1,112	4,252	4,252	-		28,323
Municipal Infrastructure Grant (MIG)		110,705	109,214	109,214	14,528	54,572	54,572	-		109,214
Integrated National Electrification Programme		8,000	7,000	7,000	208	3,599	3,599	-		7,000
Emergy efficiency & demand side management		7,000	-	-				-		-
Municipal water infrastructure		14,825	40,613	40,613	2,758	14,623	14,623	-		40,613
Accreditation								-		
Provincial Government:		-	-	25,572	5,343	6,122	6,122	-		-
Level 2 accreditation								-		
Recapitalisation of Community Libraries								-		
Sport and Recreation								-		
Community Library								-		
Museum								-		
Corridor Development				25,572	5,343	6,122	6,122	-		25,572
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
Total capital expenditure of Transfers and Grants		162,530	185,150	210,722	23,950	83,167	83,167	-		185,150
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		480,943	507,543	533,115	129,173	321,458	321,458	-		501,848

KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - Mid-Year Assessment

Description	Ref	Budget Year 2016/17				
		Approved Rollover 2015/16	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands						
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		-	-	-	-	
Local Government Equitable Share					-	
Water Services Operating Subsidy					-	
EPWP Incentive					-	
Integrated National Electrification Programme					-	
Finance Management					-	
Municipal Systems Improvement					-	
Other transfers and grants [insert description]					-	
Provincial Government:		8,059	283	2,461	5,598	69.5%
Recapitalisation of Community Libraries		7,298	283	2,395	4,902	67.2%
Museums Services		695			695	100.0%
Community Library Services Grant		66		66	0	0.0%
Sport and Recreation					-	
Health subsidy					-	
District Municipality:		-	-	-	-	
[insert description]					-	
Other grant providers:		-	-	-	-	
[insert description]					-	
Total operating expenditure of Approved Roll-overs		8,059	283	2,461	5,598	69.5%
Capital expenditure of Approved Roll-overs						
National Government:		1,469	1,112	4,252	(2,783)	-189.4%
Neighbourhood Development Partnership		1,469	1,112	4,252	(2,783)	-189.4%
Accreditation					-	
					-	
Other capital transfers [insert description]					-	
Provincial Government:		1,469	5,343	6,122	1,469	100.0%
Corridor Development		1,469	5,343	6,122	(4,653)	100.0%
District Municipality:		-	-	-	-	
					-	
Other grant providers:		-	-	-	-	
					-	
Total capital expenditure of Approved Roll-overs		2,938	6,454	10,374	(1,314)	-44.7%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		10,997	6,738	12,835	4,284	39.0%

KZN252 Newcastle - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - Mid-Year Assessment

Summary of Employee and Councillor remuneration	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Year TD actual	Year TD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C					%	D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		11,861	12,955	12,987	883	7,433	6,493	939	14%	12,987
Pension and UIF Contributions		1,590	1,700	1,700	117	449	850	(401)	-47%	1,700
Medical Aid Contributions		265	283	283	7	55	142	(87)	-61%	283
Motor Vehicle Allowance		4,452	4,759	4,759	479	1,775	2,380	(604)	-25%	4,759
Cellphone Allowance		-	-	-	-	-	-	-	-	-
Housing Allowances		572	612	612	12	103	306	(203)	-66%	612
Other benefits and allowances		668	714	714	-	-	357	(357)	-100%	714
Sub Total - Councillors		19,208	21,023	21,055	1,498	9,815	10,527	(712)	-7%	21,055
% increase	4		9.4%	9.6%						9.6%
Senior Managers of the Municipality										
Basic Salaries and Wages	3	8,299	23,792	23,792	463	1,844	11,896	(10,052)	-85%	23,792
Pension and UIF Contributions		-	547	547	17	16	273	(257)	-94%	547
Medical Aid Contributions		-	160	160	11	16	80	(64)	-80%	160
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		-	249	249	-	-	124	(124)	-100%	249
Motor Vehicle Allowance		-	825	825	57	134	413	(278)	-68%	825
Cellphone Allowance		-	-	-	-	-	-	-	-	-
Housing Allowances		-	30	30	2	4	15	(11)	-73%	30
Other benefits and allowances		2,838	137	137	23	243	69	174	253%	137
Payments in lieu of leave		-	-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2	-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality		11,137	25,739	25,739	572	2,256	12,870	(10,614)	-82%	25,739
% increase	4		131.1%	131.1%						131.1%
Other Municipal Staff										
Basic Salaries and Wages		269,042	283,743	272,028	23,407	168,198	136,014	33,184	24%	272,028
Pension and UIF Contributions		44,233	51,570	51,570	4,373	15,317	25,785	(10,468)	-41%	51,570
Medical Aid Contributions		19,377	18,714	18,714	1,714	6,364	9,357	(2,993)	-32%	18,714
Overtime		32,116	35,805	35,805	3,327	11,818	17,802	(5,985)	-34%	35,805
Performance Bonus		-	27,223	27,223	-	-	13,612	(13,612)	-100%	27,223
Motor Vehicle Allowance		19,745	12,496	12,496	1,792	9,798	6,248	3,550	57%	12,496
Cellphone Allowance		63	11	11	-	-	5	(5)	-100%	11
Housing Allowances		9,962	8,910	8,910	709	2,830	4,455	(1,625)	-36%	8,910
Other benefits and allowances		16,508	12,610	12,610	3,770	13,966	6,305	7,661	122%	12,610
Payments in lieu of leave		26,704	-	-	456	2,243	-	2,243	#DIV/0!	-
Long service awards		381	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2	-	-	-	-	-	-	-	-	-
Sub Total - Other Municipal Staff		437,233	450,881	439,166	39,548	231,534	219,583	11,951	5%	439,166
% increase	4		3.1%	0.4%						0.4%
Total Parent Municipality		467,578	497,643	485,960	41,618	243,605	242,980	625	0%	485,960
Unpaid salary, allowances & benefits in arrears:										
Board Members of Entities										
Basic Salaries and Wages		-	-	-	-	-	-	-	-	-
Pension and UIF Contributions		-	-	-	-	-	-	-	-	-
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		-	-	-	-	-	-	-	-	-
Cellphone Allowance		-	-	-	-	-	-	-	-	-
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Board Fees		-	-	-	-	-	-	-	-	-
Payments in lieu of leave		-	-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations		-	-	-	-	-	-	-	-	-
Sub Total - Board Members of Entities	2	-	-	-	-	-	-	-	-	-
% increase	4									
Senior Managers of Entities										
Basic Salaries and Wages		-	-	-	-	-	-	-	-	-
Pension and UIF Contributions		-	-	-	-	-	-	-	-	-
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		-	-	-	-	-	-	-	-	-
Cellphone Allowance		-	-	-	-	-	-	-	-	-
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Payments in lieu of leave		-	-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2	-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Entities		-	-	-	-	-	-	-	-	-
% increase	4									
Other Staff of Entities										
Basic Salaries and Wages		-	-	-	-	-	-	-	-	-
Pension and UIF Contributions		-	-	-	-	-	-	-	-	-
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		-	-	-	-	-	-	-	-	-
Cellphone Allowance		-	-	-	-	-	-	-	-	-
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Payments in lieu of leave		-	-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations		-	-	-	-	-	-	-	-	-
Sub Total - Other Staff of Entities		-	-	-	-	-	-	-	-	-
% increase	4									
Total Municipal Entities		-	-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS		467,578	497,643	485,960	41,618	243,605	242,980	625	0%	485,960
% increase	4		6.4%	3.9%						3.9%
TOTAL MANAGERS AND STAFF		448,370	476,620	464,905	40,120	233,790	232,453	1,337	1%	464,905

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Mid-Year Assessment

Ref	Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework			
		July	August	Sept	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19	
R thousands		Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget				
Cash Receipts By Source																	
	Property rates	22,926	18,706	22,234	18,706	19,517	18,704	16,645	16,645	16,645	16,645	16,645	(4,281)	199,736	230,977	240,405	
	Property rates - penalties & collection charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Service charges - electricity revenue	38,944	50,662	53,506	44,581	58,332	59,414	52,887	52,887	52,887	52,887	52,887	64,767	634,638	658,592	704,504	
	Service charges - water revenue	12,623	15,394	14,345	14,577	11,480	15,394	12,008	12,008	12,008	12,008	12,008	3,934	147,785	185,408	177,007	
	Service charges - sanitation revenue	7,030	8,573	8,459	8,530	8,463	8,573	6,687	6,687	6,687	6,687	6,687	(762)	82,298	93,576	100,134	
	Service charges - refuse	5,700	6,952	6,866	6,769	6,875	6,952	5,422	5,422	5,422	5,422	5,422	(506)	66,737	75,871	83,459	
	Service charges - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Rental of facilities and equipment	500	611	577	749	488	519	612	612	612	612	612	841	7,345	8,059	8,865	
	Interest earned - external investments	333	1,848	166	212	(52)	333	215	215	215	215	215	(1,336)	2,581	10,337	11,370	
	Interest earned - outstanding debtors	102	508	845	1,154	998	508	102	102	102	102	102	(3,403)	1,220	6,897	7,587	
	Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Fines	159	318	118	172	121	478	128	128	128	128	128	(473)	1,532	6,226	6,849	
	Licences and permits	1	1	1	1	1	1	0	0	0	0	0	(6)	0	13	15	
	Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Transfer receipts - operating	17,204	24,850	14,158	15,446	4,632	102,713	82,672	82,672	82,672	82,672	82,672	(261,675)	330,688	314,600	321,688	
	Other revenue	299	299	299	1,295	3,187	1,589	2,024	2,024	2,024	2,024	2,024	7,202	24,294	20,944	23,003	
	Cash Receipts by Source	105,822	128,723	121,594	112,192	114,041	215,179	179,401	179,401	179,401	179,401	179,401	(195,700)	1,498,854	1,591,501	1,684,885	
Other Cash Flows by Source																	
	Transfer receipts - capital	24,000	41,161	4,625	-	13,360	60,000	17,933	17,933	17,933	17,933	17,933	(17,614)	215,197	184,662	222,540	
	Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Proceeds on disposal of PPE	-	-	-	-	-	-	3	3	3	3	3	1,995	2,012	2,000	2,000	
	Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Borrowing long term/financing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Receipt of non-current debtors	-	-	-	-	-	-	284	284	284	284	284	190	1,705	670	458	
	Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Cash Receipts by Source	129,822	169,884	126,219	112,192	127,401	275,273	197,621	197,621	197,621	197,621	197,621	(211,129)	1,717,768	1,778,833	1,909,883	
Cash Payments by Type																	
	Employee related costs	28,666	29,411	38,212	38,261	41,343	57,989	38,742	38,742	38,742	38,742	38,742	37,404	464,905	466,484	499,225	
	Remuneration of councillors	1,447	1,496	2,200	1,499	1,049	2,124	1,752	1,752	1,752	1,752	1,752	2,448	21,023	22,076	23,468	
	Interest paid	4,932	3,742	4,203	4,320	4,182	4,202	4,193	4,193	4,193	4,193	4,193	3,767	50,312	56,347	53,785	
	Bulk purchases - Electricity	-	58,328	52,455	39,345	42,870	64,985	46,097	46,097	46,097	46,097	46,097	64,694	553,162	589,715	633,450	
	Bulk purchases - Water & Sewer	5,685	5,685	5,685	5,685	6,461	5,685	3,145	3,145	3,145	3,145	3,145	(34,906)	4,556	3,745	3,932	
	Other materials	175	238	220	689	285	384	380	380	380	380	380	667	37,739	53,355	55,313	
	Contracted services	9,433	150	4,365	3,209	2,137	6,474	3,145	3,145	3,145	3,145	3,145	(3,753)	96,098	-	-	
	Grants and subsidies paid - other municipalities	-	-	-	-	-	-	8,008	8,008	8,008	8,008	8,008	56,057	250,804	322,720	333,292	
	Grants and subsidies paid - other	58,433	56,821	28,890	16,886	23,469	49,162	20,720	20,720	20,720	20,720	20,720	(86,490)	1,478,600	1,514,442	1,602,455	
	General expenses	108,771	155,871	136,230	109,895	121,846	190,916	123,037	123,037	123,037	123,037	123,037	39,886	1,716,446	1,736,310	1,866,345	
	Cash Payments by Type	108,771	155,871	136,230	109,895	121,846	190,916	123,037	123,037	123,037	123,037	123,037	39,886	1,478,600	1,514,442	1,602,455	
Other Cash Flows/Payments by Type																	
	Capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Repayment of borrowing	5,425	24,742	9,997	6,589	20,254	11,687	23,373	23,373	23,373	23,373	23,373	12,915	208,471	184,662	222,540	
	Other Cash Flows/Payments	-	-	-	-	-	30,543	-	-	-	-	-	(1,168)	29,375	37,206	41,351	
	Total Cash Payments by Type	114,196	180,613	146,227	116,483	142,100	233,147	146,409	146,409	146,409	146,409	146,409	51,633	1,716,446	1,736,310	1,866,345	
NET INCREASE/(DECREASE) IN CASH HELD																	
	Cash/cash equivalents at the monthly/year beginning:	15,625	(10,730)	(20,008)	(4,292)	(14,699)	42,126	51,212	51,212	51,212	51,212	51,212	(262,762)	1,322	42,524	43,537	
	Cash/cash equivalents at the monthly/year end:	44,573	60,198	49,469	29,461	25,169	10,471	52,597	103,809	155,021	206,233	257,445	308,657	44,573	45,895	88,419	
	Total	60,198	49,469	29,461	25,169	10,471	52,597	103,809	155,021	206,233	257,445	308,657	45,895	45,895	88,419	131,956	

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - Mid-Year Assessment

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue By Source										
Property rates		214,714	256,072	256,072	22,071	138,254	128,036	10,218	8%	256,072
Property rates - penalties & collection charges				-			-	-		-
Service charges - electricity revenue		638,731	712,968	689,824	57,776	344,126	344,912	(786)	0%	689,824
Service charges - water revenue		144,962	184,732	184,732	12,532	77,251	92,366	(15,115)	-16%	184,732
Service charges - sanitation revenue		76,454	102,873	102,873	8,422	50,742	51,436	(694)	-1%	102,873
Service charges - refuse revenue		54,603	83,421	83,421	6,936	41,153	41,711	(558)	-1%	83,421
Service charges - other				-		-	-	-		-
Rental of facilities and equipment		7,918	7,326	7,326	598	3,627	3,663	(36)	-1%	7,326
Interest earned - external investments		12,517	4,000	4,000	216	1,130	2,000	(870)	-43%	4,000
Interest earned - outstanding debtors		7,156	6,099	6,099	986	5,619	3,050	2,569	84%	6,099
Dividends received				-			-	-		-
Fines		5,206	7,660	7,660	205	1,573	3,830	(2,257)	-59%	7,660
Licences and permits			12	12	1	5	6	(1)	-17%	12
Agency services				-			-	-		-
Transfers recognised - operational		467,502	325,438	330,688	118,608	322,148	322,148	-		330,688
Other revenue		16,522	19,072	19,300	823	9,120	9,650	(530)	-5%	19,300
Gains on disposal of PPE		770		-			-	-		-
Total Revenue (excluding capital transfers and contributions)		1,647,055	1,709,674	1,692,008	229,173	994,748	1,002,808	(8,060)	-1%	1,692,008
Expenditure By Type										
Employee related costs		489,601	476,620	464,905	40,229	233,790	232,453	1,337	1%	464,905
Remuneration of councillors		18,453	21,023	21,055	1,498	9,815	10,527	(712)	-7%	21,055
Debt impairment		542,783	61,007	61,007	2,611	55,550	30,503	25,047	82%	61,007
Depreciation & asset impairment		456,741	330,121	330,121	66,696	215,593	165,060	50,532	31%	330,121
Finance charges		66,141	61,899	50,312	4,194	25,582	25,156	426	2%	50,312
Bulk purchases		513,530	577,973	553,162	78,914	292,892	276,581	16,310	6%	553,162
Other materials		2,438	3,061	4,556	384	1,925	2,278	(353)	-15%	4,556
Contracted services		84,691	52,490	37,739	3,771	24,889	18,870	6,020	32%	37,739
Transfers and grants		90,764	96,098	96,098	8,962	52,709	48,049	4,660	10%	96,098
Other expenditure		269,804	275,438	253,532	18,572	122,461	126,766	(4,305)	-3%	253,532
Loss on disposal of PPE		3,472		-			-	-		-
Total Expenditure		2,538,418	1,955,731	1,872,487	225,831	1,035,205	936,244	98,961	11%	1,872,487
Surplus/(Deficit)		(891,364)	(246,057)	(180,479)	3,342	(40,457)	66,565	(107,022)	-161%	(180,479)
Transfers recognised - capital								-		
Contributions recognised - capital								-		
Contributed assets								-		
Surplus/(Deficit) after capital transfers & contributions		(891,364)	(246,057)	(180,479)	3,342	(40,457)	66,565	(107,022)	-161%	(180,479)
Taxation								-		
Surplus/(Deficit) after taxation		(891,364)	(246,057)	(180,479)	3,342	(40,457)	66,565	(107,022)	-161%	(180,479)

[illegible]

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - Mid-Year Assessment

Month	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
<u>Monthly expenditure performance trend</u>									
July	3,762	22,972	22,972	5,425	5,425	22,972	17,547	76.4%	2%
August	12,575	22,972	22,972	24,742	30,167	45,944	15,777	34.3%	11%
September	26,961	22,972	22,972	9,997	40,164	68,916	28,752	41.7%	15%
October	25,500	22,972	22,972	6,589	46,752	91,888	45,136	49.1%	17%
November	30,129	22,972	22,972	20,254	67,006	114,860	47,854	41.7%	24%
December	45,724	22,972	20,818	11,687	78,693	135,678	56,985	42.0%	29%
January	18,503	22,972	20,818			156,496	-		
February	15,855	22,972	20,818			177,314	-		
March	16,595	22,972	20,818			198,132	-		
April	25,071	22,972	20,818			218,950	-		
May	25,666	22,972	20,818			239,768	-		
June	46,954	22,972	20,821			260,589	-		
Total Capital expenditure	293,295	275,664	260,589	78,693					

KZN252 Newcastle - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - Mid-Year Assessment

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital expenditure on new assets by Asset Class/Sub-class										
Infrastructure		-	151,808	151,336	5,603	48,882	75,668	26,786	35.4%	151,336
Infrastructure - Road transport		-	74,156	67,515	1,111	37,852	33,757	(4,095)	-12.1%	67,515
Roads, Pavements & Bridges		-	74,156	67,515	1,111	37,852	33,757	(4,095)	-12.1%	67,515
Storm water		-	-	-	-	-	-	-	-	-
Infrastructure - Electricity		-	32,865	9,467	101	101	4,733	4,633	97.9%	9,467
Generation		-	5,665	-	-	-	-	-	-	-
Transmission & Reticulation		-	22,200	9,467	101	101	4,733	4,633	97.9%	9,467
Street Lighting		-	5,000	-	-	-	-	-	-	-
Infrastructure - Water		-	26,475	54,942	-	93	27,471	27,378	99.7%	54,942
Dams & Reservoirs		-	-	-	-	-	-	-	-	-
Water purification		-	-	-	-	-	-	-	-	-
Reticulation		-	26,475	54,942	-	93	27,471	27,378	99.7%	54,942
Infrastructure - Sanitation		-	17,312	18,310	4,391	10,235	9,155	(1,080)	-11.8%	18,310
Reticulation		-	9,112	-	-	-	-	-	-	-
Sewerage purification		-	8,200	18,310	4,391	10,235	9,155	(1,080)	-11.8%	18,310
Infrastructure - Other		-	1,000	1,103	-	602	551	(50)	-9.1%	1,103
Waste Management		-	-	-	-	-	-	-	-	-
Transportation		-	-	-	-	-	-	-	-	-
Gas		-	-	-	-	-	-	-	-	-
Other		-	1,000	1,103	-	602	551	(50)	-9.1%	1,103
Community		-	750	7,273	991	1,411	3,637	2,225	61.2%	7,273
Parks & gardens		-	-	1,804	394	767	902	135	15.0%	1,804
Sportsfields & stadia		-	750	1,000	597	597	500	(97)	-19.4%	1,000
Swimming pools		-	-	-	-	-	-	-	-	-
Community halls		-	-	3,153	-	-	1,576	1,576	100.0%	3,153
Libraries		-	-	-	-	-	-	-	-	-
Recreational facilities		-	-	-	-	-	-	-	-	-
Fire, safety & emergency		-	-	162	-	48	81	33	40.7%	162
Security and policing		-	-	-	-	-	-	-	-	-
Buses		-	-	-	-	-	-	-	-	-
Clinics		-	-	-	-	-	-	-	-	-
Museums & Art Galleries		-	-	-	-	-	-	-	-	-
Cemeteries		-	-	-	-	-	-	-	-	-
Social rental housing		-	-	-	-	-	-	-	-	-
Other		-	-	1,155	-	-	577	577	100.0%	1,155
Heritage assets		-	-	-	-	-	-	-	-	-
Buildings		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-
Housing development		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Other assets		-	33,165	28,930	113	1,074	14,465	13,391	92.6%	28,930
General vehicles		-	-	-	-	602	-	(602)	#DIV/0!	-
Specialised vehicles		-	-	-	-	-	-	-	-	-
Plant & equipment		-	8,115	1,006	-	358	503	145	28.8%	1,006
Computers - hardware/equipment		-	-	-	-	-	-	-	-	-
Furniture and other office equipment		-	600	1,087	113	115	543	429	78.9%	1,087
Abattoirs		-	-	-	-	-	-	-	-	-
Markets		-	-	-	-	-	-	-	-	-
Civic Land and Buildings		-	22,000	25,697	-	-	12,849	12,849	100.0%	25,697
Other Buildings		-	-	-	-	-	-	-	-	-
Other Land		-	2,450	1,141	-	-	570	570	100.0%	1,141
Surplus Assets - (Investment or Inventory)		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Agricultural assets		-	-	-	-	-	-	-	-	-
List sub-class		-	-	-	-	-	-	-	-	-
Biological assets		-	-	-	-	-	-	-	-	-
List sub-class		-	-	-	-	-	-	-	-	-
Intangibles		-	2,400	2,824	-	32	1,412	1,380	97.7%	2,824
Computers - software & programming		-	2,400	2,824	-	32	1,412	1,380	97.7%	2,824
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	1	-	188,123	190,364	6,707	51,400	95,182	43,781	46.0%	190,364

KZN252 Newcastle - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - Mid-Year

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class										
Infrastructure		-	85,544	55,308	1,868	16,840	27,654	10,813	39.1%	55,308
Infrastructure - Road transport		-	41,129	33,723	101	3,086	16,862	13,775	81.7%	33,723
Roads, Pavements & Bridges			41,129	33,723	101	3,086	16,862	13,775	81.7%	33,723
Storm water			-	-	-	-	-	-	-	-
Infrastructure - Electricity		-	22,550	1,246	440	5,203	623	(4,580)	-735.3%	1,246
Generation			-	-	-	-	-	-	-	-
Transmission & Reticulation			22,550	1,246	440	5,203	623	(4,580)	-735.3%	1,246
Street Lighting			-	-	-	-	-	-	-	-
Infrastructure - Water		-	2,865	2,668	629	5,075	1,334	(3,741)	-280.5%	2,668
Dams & Reservoirs			-	-	-	-	-	-	-	-
Water purification			-	-	-	-	-	-	-	-
Reticulation			2,865	2,668	629	5,075	1,334	(3,741)	-280.5%	2,668
Infrastructure - Sanitation		-	19,000	17,305	689	3,465	8,652	5,188	60.0%	17,305
Reticulation			-	-	-	-	-	-	-	-
Sewerage purification			19,000	17,305	689	3,465	8,652	5,188	60.0%	17,305
Infrastructure - Other		-	-	366	9	11	183	172	93.7%	366
Waste Management			-	-	-	-	-	-	-	-
Transportation			-	-	-	-	-	-	-	-
Gas			-	-	-	-	-	-	-	-
Other			-	366	9	11	183	172	93.7%	366
Community		-	2,000	9,833	1,080	1,203	4,917	3,714	75.5%	9,833
Parks & gardens			-	-	-	-	-	-	-	-
Sportsfields & stadia			-	-	-	-	-	-	-	-
Swimming pools			-	-	-	-	-	-	-	-
Community halls			-	-	-	-	-	-	-	-
Libraries			2,000	9,213	1,080	1,203	4,607	3,404	73.9%	9,213
Recreational facilities			-	-	-	-	-	-	-	-
Fire, safety & emergency			-	-	-	-	-	-	-	-
Security and policing			-	-	-	-	-	-	-	-
Buses			-	-	-	-	-	-	-	-
Clinics			-	-	-	-	-	-	-	-
Museums & Art Galleries			-	-	-	-	-	-	-	-
Cemeteries			-	-	-	-	-	-	-	-
Social rental housing			-	-	-	-	-	-	-	-
Other			-	620	-	-	310	310	100.0%	620
Heritage assets		-	-	-	-	-	-	-	-	-
Buildings			-	-	-	-	-	-	-	-
Other			-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-
Housing development			-	-	-	-	-	-	-	-
Other			-	-	-	-	-	-	-	-
Other assets		-	-	5,084	2,032	9,249	2,542	(6,707)	-263.8%	5,084
General vehicles			-	-	-	-	-	-	-	-
Specialised vehicles			-	-	-	-	-	-	-	-
Plant & equipment			-	-	-	-	-	-	-	-
Computers - hardware/equipment			-	-	-	-	-	-	-	-
Furniture and other office equipment			-	-	-	-	-	-	-	-
Abattoirs			-	-	-	-	-	-	-	-
Markets			-	-	-	-	-	-	-	-
Civic Land and Buildings			-	5,084	2,032	9,249	2,542	(6,707)	-263.8%	5,084
Other Buildings			-	-	-	-	-	-	-	-
Other Land			-	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)			-	-	-	-	-	-	-	-
Other			-	-	-	-	-	-	-	-
Agricultural assets		-	-	-	-	-	-	-	-	-
List sub-class			-	-	-	-	-	-	-	-
Biological assets		-	-	-	-	-	-	-	-	-
List sub-class			-	-	-	-	-	-	-	-
Intangibles		297,936	-	-	-	-	-	-	-	-
Computers - software & programming			-	-	-	-	-	-	-	-
Other		297,936	-	-	-	-	-	-	-	-

Total Capital Expenditure on renewal of existing assets	1	297,936	87,544	70,225	4,980	27,292	35,113	7,820	22.3%	70,225
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Specialised vehicles		-	-	-	-	-	-	-	-	-
Refuse		-	-	-	-	-	-	-	-	-
Fire		-	-	-	-	-	-	-	-	-
Conservancy		-	-	-	-	-	-	-	-	-
Ambulances		-	-	-	-	-	-	-	-	-

References

1. Total Capital Expenditure on new assets (SC13a) plus Total Capital Expenditure on renewal of existing assets (SC13b) must reconcile to total capital expenditure in Table C5

check balance	-	0	-1	-0	-0	-1	-1
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KZN252 Newcastle - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - Mid-Year Assessment

Description	Ref	2015/16	Budget Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Repairs and maintenance expenditure by Asset Class/Sub-class										
Infrastructure		-	54,069	36,281	3,750	12,769	18,140	5,371	29.6%	36,281
Infrastructure - Road transport		-	35,655	1,045	2,057	6,793	522	(6,270)	-1200.1%	1,045
Roads, Pavements & Bridges			35,655	1,045	2,057	6,793	522	(6,270)	-1200.1%	1,045
Storm water			-	-	-	-	-	-	-	-
Infrastructure - Electricity		-	116	14,863	792	1,703	7,431	5,729	77.1%	14,863
Generation			-	-	-	-	-	-	-	-
Transmission & Reticulation			116	14,863	792	1,703	7,431	5,729	77.1%	14,863
Street Lighting			-	-	-	-	-	-	-	-
Infrastructure - Water		-	13,737	9,069	782	1,385	4,535	3,149	69.4%	9,069
Dams & Reservoirs			-	-	-	-	-	-	-	-
Water purification			-	-	-	-	-	-	-	-
Reticulation			13,737	9,069	782	1,385	4,535	3,149	69.4%	9,069
Infrastructure - Sanitation		-	-	10,279	80	2,775	5,139	2,364	46.0%	10,279
Reticulation			-	10,244	80	2,775	5,122	2,347	45.8%	10,244
Sewerage purification			-	34	-	-	17	17	100.0%	34
Infrastructure - Other		-	4,561	1,025	38	113	512	400	78.0%	1,025
Waste Management			184	184	-	-	92	92	100.0%	184
Transportation			-	-	-	-	-	-	-	-
Gas			-	-	-	-	-	-	-	-
Other			4,377	841	38	113	420	307	73.2%	841
Community		-	5,050	7,689	151	810	3,844	3,034	78.9%	7,689
Parks & gardens			43	365	32	68	183	115	62.7%	365
Sportsfields & stadia			809	569	-	3	285	282	99.1%	569
Swimming pools			97	552	1	168	276	108	39.0%	552
Community halls			373	356	71	254	178	(76)	-42.5%	356
Libraries			918	265	37	301	133	(168)	-127.0%	265
Recreational facilities			86	354	10	13	177	164	92.5%	354
Fire, safety & emergency			-	-	-	-	-	-	-	-
Security and policing			-	-	-	-	-	-	-	-
Buses			-	-	-	-	-	-	-	-
Clinics			-	-	-	-	-	-	-	-
Museums & Art Galleries			-	-	-	-	-	-	-	-
Cemeteries			404	161	-	1	81	80	98.6%	161
Social rental housing			-	-	-	-	-	-	-	-
Other			2,321	5,066	-	2	2,533	2,531	99.9%	5,066
Heritage assets		-	-	-	-	-	-	-	-	-
Buildings			-	-	-	-	-	-	-	-
Other			-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-
Housing development			-	-	-	-	-	-	-	-
Other			-	-	-	-	-	-	-	-
Other assets		-	30,980	24,381	1,856	13,646	12,190	(1,456)	-11.9%	24,381
General vehicles			-	-	38	127	-	(127)	#DIV/0!	-
Specialised vehicles			-	-	-	-	-	-	-	-
Plant & equipment			20,945	12,444	1,000	1,048	6,222	5,174	83.2%	12,444
Computers - hardware/equipment			-	-	-	-	-	-	-	-
Furniture and other office equipment			465	-	-	-	-	-	-	-
Abattoirs			-	-	-	-	-	-	-	-
Markets			-	-	-	-	-	-	-	-
Civic Land and Buildings			-	-	-	-	-	-	-	-
Other Buildings			9,569	11,937	818	12,471	5,969	(6,503)	-108.9%	11,937
Other Land			-	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)			-	-	-	-	-	-	-	-
Other			-	-	-	-	-	-	-	-
Agricultural assets		-	-	-	-	-	-	-	-	-
List sub-class			-	-	-	-	-	-	-	-

Description		Ref	2015/16 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Budget Year 2016/17				
R thousands		1					YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Depreciation by Asset Class/Sub-class</u>											
<u>Infrastructure</u>			-	312,262	312,262	-	204,162	156,131	(48,031)	-30.8%	312,262
Infrastructure - Road transport			-	289,726	289,726	-	186,861	144,863	(41,998)	-29.0%	289,726
Roads, Pavements & Bridges			-	289,726	289,726	-	186,861	144,863	(41,998)	-29.0%	289,726
Storm water			-	-	-	-	-	-	-	-	-
Infrastructure - Electricity			-	15,684	15,684	-	16,944	7,842	(9,101)	-116.1%	15,684
Generation			-	-	-	-	-	-	-	-	-
Transmission & Reticulation			-	15,684	15,684	-	16,944	7,842	(9,101)	-116.1%	15,684
Street Lighting			-	-	-	-	-	-	-	-	-
Infrastructure - Water			-	-	-	-	-	-	-	-	-
Dams & Reservoirs			-	-	-	-	-	-	-	-	-
Water purification			-	-	-	-	-	-	-	-	-
Reticulation			-	-	-	-	-	-	-	-	-
Infrastructure - Sanitation			-	-	-	-	-	-	-	-	-
Reticulation			-	-	-	-	-	-	-	-	-
Sewerage purification			-	-	-	-	-	-	-	-	-
Infrastructure - Other			-	6,852	6,852	-	357	3,426	3,068	89.6%	6,852
Waste Management			-	4,385	4,385	-	-	2,192	2,192	100.0%	4,385
Transportation			-	-	-	-	-	-	-	-	-
Gas			-	-	-	-	-	-	-	-	-
Other			-	2,467	2,467	-	357	1,233	876	71.0%	2,467
<u>Community</u>			-	15,585	15,585	-	4,772	7,793	3,021	38.8%	15,585
Parks & gardens			-	-	-	-	-	-	-	-	-
Sportsfields & stadia			-	1,412	1,412	-	-	706	706	100.0%	1,412
Swimming pools			-	-	-	-	-	-	-	-	-
Community halls			-	-	-	-	-	-	-	-	-
Libraries			-	-	-	-	-	-	-	-	-
Recreational facilities			-	-	-	-	-	-	-	-	-
Fire, safety & emergency			-	-	-	-	-	-	-	-	-
Security and policing			-	-	-	-	-	-	-	-	-
Buses			-	-	-	-	-	-	-	-	-
Clinics			-	-	-	-	-	-	-	-	-
Museums & Art Galleries			-	-	-	-	-	-	-	-	-
Cemeteries			-	-	-	-	-	-	-	-	-
Social rental housing			-	2,606	2,606	-	-	1,303	1,303	100.0%	2,606
Other			-	11,567	11,567	-	4,772	5,784	1,012	17.5%	11,567
<u>Heritage assets</u>			-	-	-	-	-	-	-	-	-
Buildings			-	-	-	-	-	-	-	-	-
Other			-	-	-	-	-	-	-	-	-
<u>Investment properties</u>			-	-	-	-	-	-	-	-	-
Housing development			-	-	-	-	-	-	-	-	-
Other			-	-	-	-	-	-	-	-	-
<u>Other assets</u>			-	2,274	2,274	-	6,659	1,137	(5,522)	-485.7%	2,274
General vehicles			-	-	-	-	-	-	-	-	-
Specialised vehicles			-	-	-	-	-	-	-	-	-
Plant & equipment			-	-	-	-	-	-	-	-	-
Computers - hardware/equipment			-	-	-	-	-	-	-	-	-
Furniture and other office equipment			-	-	-	-	-	-	-	-	-
Abattoirs			-	-	-	-	-	-	-	-	-
Markets			-	-	-	-	-	-	-	-	-
Civic Land and Buildings			-	-	-	-	-	-	-	-	-
Other Buildings			-	-	-	-	-	-	-	-	-
Other Land			-	-	-	-	-	-	-	-	-
Surplus Assets - (investment or inventory)			-	-	-	-	-	-	-	-	-
Other			-	2,274	2,274	-	6,659	1,137	(5,522)	-485.7%	2,274
<u>Agricultural assets</u>			-	-	-	-	-	-	-	-	-
<u>List sub-class</u>			-	-	-	-	-	-	-	-	-

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 Dec 2016

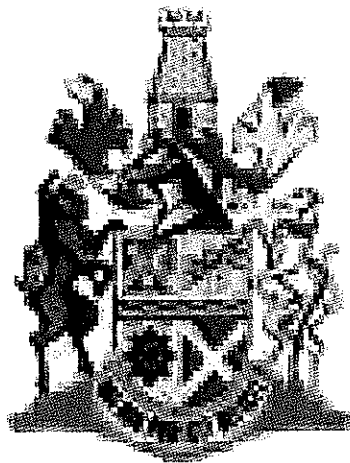
NEWCASTLE LOCAL MUNICIPALITY									
Description	2015/16	Current Year 2015/16							
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Service charges - water revenue							-		
Service charges - sanitation revenue							-		
Service charges - other							-		
Rental of facilities and equipment							-		
Interest earned - external investments							-		
Interest earned - outstanding debtors							-		
Agency services							-		
Transfers recognised - operational							-		-
Other revenue							-		
Gains on disposal of PPE							-		
Total Revenue (excluding capital transfers and contributions)	-	-	-	-	-	-	-		-
Expenditure By Type									
Employee related costs	7,362	10,223		744	4,929	5,111	(183)	-3.6%	10,223
Remuneration of Directors				-	-	-	-		-
Debt impairment	-	-		-	-	-	-		-
Collection costs	-	-		-	-	-	-		-
Depreciation & asset impairment	-	498		41	249	249	0	0.0%	498
Finance charges	-	105		-	-	53	(53)	-100.0%	105
Bulk purchases	27,304	19,611		1,634	9,805	9,805	0	0.0%	19,611
Other materials	6,661	6,946		344	1,734	3,473	(1,739)	-50.1%	6,946
Contracted services		-		-	-	-	-		-
Transfers and grants		-		-	-	-	-		-
Repairs and maintenance	25,483	33,898		1,772	11,778	16,949	(5,171)	-30.5%	33,898
Other expenditure	71	165		15	114	83	31	37.7%	165
Loss on disposal of PPE						-	-		-
Total Expenditure	66,880	71,447	-	4,550	28,608	35,723	(7,115)	-19.9%	71,447
Surplus/(Deficit)	(66,880)	(71,447)	-	(4,550)	(28,608)	(35,723)	7,115	-19.9%	(71,447)
Transfers recognised - capital							-		
Contributions to staff leave reserve fund	124	62		5	31	31	(0)	0.0%	62
Contributions of PPE							-		
Recharge									
Head Office Recharge	26,419	24,361		1,700	11,447	12,181	(733)	-6.0%	24,361
Surplus/(Deficit) for the year	(93,423)	(95,870)	-	(6,256)	(40,087)	(47,935)	7,848		(95,870)

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 Dec 2016

uTHUKELA WATER (PTY) LTD									
Description	2015/16	Current Year 2015/16							
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Service charges - water revenue	116,658	127,080	-	14,079	54,433	63,540	(9,107)	-14.3%	127,080
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	46	-	-	7	35	-	35	#DIV/0!	71
Interest earned - external investments	268	100	-	89	457	50	407	813.8%	914
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	-	-	-	-	-	-	-	-	-
Other revenue	391	0	-	39	128	0	128	#####	257
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	117,363	127,180	-	14,213	55,053	63,590	(8,537)	-13.4%	128,321
Expenditure By Type									
Employee related costs	28,419	35,335	-	2,682	17,132	17,668	(536)	-3.0%	35,335
Remuneration of Directors	-	-	-	-	-	-	-	-	-
Debt impairment	-	-	-	-	-	-	-	-	-
Collection costs	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	599	1,133	-	94	567	567	0	0.0%	1,133
Finance charges	1,183	1,731	-	94	696	865	(169)	-19.6%	1,731
Bulk purchases	28,822	21,280	-	1,773	10,640	10,640	(0)	0.0%	21,280
Other materials	7,785	9,415	-	350	2,177	4,708	(2,530)	-53.7%	9,415
Contracted services	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Repairs and maintenance	41,463	54,397	-	2,599	19,125	27,199	(8,073)	-29.7%	54,397
Other expenditure	2,337	3,515	-	100	1,198	1,758	(559)	-31.8%	3,515
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Expenditure	110,610	126,807	-	7,693	51,536	63,404	(11,868)	-18.7%	126,807
Surplus/(Deficit)	6,753	373	-	6,520	3,518	186	3,331	1787.8%	1,514
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Contributions to staff leave reserve fund	134	256	-	21	128	128	0	0.0%	256
Contributions of PPE	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	6,619	117	-	6,498	3,390	59	3,331	5694.4%	1,258

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 Dec 2016

HEAD OFFICE									
Description	2015/16	Current Year 2015/16							
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Revenue By Source									
Service charges - water revenue	116,658	127,080		14,079	54,433	63,540	(9,107)	-14.3%	127,080
Service charges - sanitation revenue									
Service charges - other									
Rental of facilities and equipment	46			7	35	-	35	#DIV/0!	71
Interest earned - external investments	268	100		89	457	50	407	813.8%	914
Interest earned - outstanding debtors									
Agency services									
Transfers recognised - operational				-	-	-	-		-
Other revenue	391	0		39	128	0	128	256883.1%	257
Gains on disposal of PPE							-		
Total Revenue (excluding capital transfers and contributions)	117,363	127,180		14,213	55,053	63,590	(8,537)	-13.4%	128,321
Expenditure By Type									
Employee related costs	16,277	19,199		1,549	9,698	9,599	98	1.0%	19,199
Remuneration of Directors				-	-	-	-		-
Debt impairment	-	-		-	-	-	-		-
Collection costs	-	-		-	-	-	-		-
Depreciation & asset impairment	365	387		32	193	193	(0)	0.0%	387
Finance charges	1,183	1,585		94	696	793	(97)	-12.2%	1,585
Bulk purchases	-	-		-	-	-	-		-
Other materials	47	183		-	34	92	(57)	-62.6%	183
Contracted services	-	-		-	-	-	-		-
Transfers and grants	-	-		-	-	-	-		-
Repairs and maintenance	7,707	8,448		489	3,827	4,224	(397)	-9.4%	8,448
Other expenditure	2,189	3,233		75	1,006	1,616	(610)	-37.7%	3,233
Loss on disposal of PPE							-		
Total Expenditure	27,768	33,035		2,240	15,455	16,518	(1,063)	-6.4%	33,035
Surplus/(Deficit)	89,595	94,145		11,973	39,599	47,073	(7,474)	-15.9%	95,286
Transfers recognised - capital							-		
Contributions to staff leave reserve fund	0	157		13	79	79	0	0.0%	157
Contributions of PPE							-		
Recharge									
Head Office Recharge	27,822	33,192		(2,317)	(15,597)	16,596	(32,193)	-194.0%	33,192
Surplus/(Deficit) for the year	61,773	60,795	-	14,277	55,117	30,398	24,719		61,937



NEWCASTLE MUNICIPALITY

**INTERIM FINANCIAL STATEMENTS
FOR THE 6 MONTHS ENDED DECEMBER 31, 2016**

Newcastle Municipality

Interim Financial Statements for the 6 months ended December 31, 2016

Statement of Financial Position as at December 31, 2016

Figures in Rand	Note(s)	31 December 2016	30 June 2016
Assets			
Current Assets			
Inventories	9	14,506,037	13,380,566
Other financial assets	8	6,885	7,922
Receivables from exchange transactions	10	31,611,132	31,698,628
Receivables from non-exchange transactions	11	11,586,878	11,139,767
VAT receivable	12	32,327,766	10,753,011
Consumer debtors from exchange transactions	13	348,270,576	332,594,895
Consumer debtors from non-exchange transactions	13	69,557,910	62,501,965
Cash and cash equivalents	14	52,597,073	44,572,895
		560,464,257	506,649,649
Non-Current Assets			
Investment property	3	275,974,000	275,974,000
Property, plant and equipment	4	7,151,765,246	7,275,444,252
Intangible assets	5	7,413,550	8,539,564
Heritage assets	6	6,326,820	6,326,820
Investments in associates	7	346,321,226	346,321,226
		7,787,800,842	7,912,605,862
Non-Current Assets		7,787,800,842	7,912,605,862
Current Assets		560,464,257	506,649,649
Total Assets		8,348,265,099	8,419,255,511
Liabilities			
Current Liabilities			
Financial liabilities	17	23,401,476	29,375,168
Finance lease	15	30,719	65,694
Payables from exchange transactions	20	287,181,308	359,510,386
Consumer deposits	21	13,150,490	12,752,606
Unspent conditional grants and receipts	16	104,273,726	32,408,992
Defined Benefit Plan	18	5,775,189	5,775,189
		433,812,908	439,888,035
Non-Current Liabilities			
Financial liabilities	17	433,967,846	458,502,484
Finance lease	15	25,917	25,920
Defined Benefit Plan	18	120,075,542	120,075,542
Provision for Rehabilitation of Landfil site	19	26,814,753	26,814,753
		580,884,058	605,418,699
Non-Current Liabilities		580,884,058	605,418,699
Current Liabilities		433,812,908	439,888,035
Total Liabilities		1,014,696,966	1,045,306,734
Assets		8,348,265,099	8,419,255,511
Liabilities		(1,014,696,966)	(1,045,306,734)
Net Assets		7,333,568,133	7,373,948,777

Newcastle Municipality

Interim Financial Statements for the 6 months ended December 31, 2016

Statement of Financial Position as at December 31, 2016

Figures in Rand	Note(s)	31 December 2016	30 June 2016
Reserves			
Housing Development fund		26,831,123	26,037,234
Self insurance reserve		671,657	708,555
Accumulated surplus		7,306,065,360	7,347,202,987
Total Net Assets		<u>7,333,568,140</u>	<u>7,373,948,776</u>

Newcastle Municipality

Interim Financial Statements for the 6 months ended December 31, 2016

Statement of Financial Performance

Figures in Rand	Note(s)	6 months ended 31 December 2016	Year ended 30 June 2016
Revenue			
Service charges	23	479,012,294	914,750,787
Rental of facilities and equipment	24	3,626,834	7,918,136
Profit on sale of Assets		-	769,797
Sundry revenue		1,474,139	9,862,557
Other income		641,495	1,397,723
Fee income		6,059,932	5,261,709
Interest received		7,698,757	19,673,326
Property Rates	27	120,794,421	214,713,798
Government grants & subsidies	28	322,148,360	467,501,529
Fines		1,572,623	5,205,647
Total revenue		943,028,855	1,647,055,009
Expenditure			
Employee costs	29	233,789,564	489,601,018
Remuneration of councillors	30	9,815,271	18,453,108
Depreciation and amortisation	31	215,593,132	456,740,714
Impairment of assets	32	327,157	2,590,041
Finance costs	33	25,581,566	66,141,054
Lease rentals on operating lease		11,473,416	44,502,759
Debt Impairment	34	55,550,168	542,782,561
Collection costs		5,345,427	19,792,327
Repairs and maintenance		28,103,724	112,986,512
Bulk purchases	35	292,891,580	513,530,461
Contracted services	36	25,767,025	84,691,042
General Expenses	37	79,247,848	213,071,358
Loss on Actuarial Valuations		-	3,472,031
Total expenditure		983,485,878	2,568,354,986
Total revenue		943,028,855	1,647,055,009
Total expenditure		(983,485,878)	(2,568,354,986)
Operating deficit		(40,457,023)	(921,299,977)
Share of deficit in investment in associates		-	(38,810,359)
Fair value adjustments to investment property		-	68,746,810
		-	29,936,451
Operating surplus/deficit		-	29,936,451
Deficit before taxation		(40,457,023)	(891,363,526)
Taxation		-	-
Deficit for the 6 months		(40,457,023)	(891,363,526)

Newcastle Municipality

Interim Financial Statements for the 6 months ended December 31, 2016

Statement of Changes in Net Assets

Figures in Rand	Housing Development Fund	Self Insurance reserve	Total reserves	Accumulated surplus	Total net assets
Balance at July 1, 2015	22,413,837	7,471,767	29,885,604	8,220,512,442	8,250,398,046
Changes in net assets					
Deficit for the year	-	-	-	(891,363,526)	(891,363,526)
Transfer to Housing Development Fund	3,623,397	-	3,623,397	5,307,684	8,931,081
Transfer to Self Insurance Reserve	-	(6,763,212)	(6,763,212)	6,741,712	(21,500)
Movement in the Accumulated Surplus	-	-	-	6,004,675	6,004,675
Total changes	3,623,397	(6,763,212)	(3,139,815)	(873,309,455)	(876,449,270)
Balance at July 1, 2016	26,037,234	708,555	26,745,789	7,347,202,987	7,373,948,776
Deficit for the year	-	-	-	(40,457,023)	(40,457,023)
Transfer to Housing Development fund	793,889	-	793,889	(793,889)	-
Transfer to Self Insurance Reserve	-	(36,898)	(36,898)	36,898	-
Other Movements	-	-	-	76,387	76,387
Total changes	793,889	(36,898)	756,991	(41,137,627)	(40,380,636)
Balance at December 31, 2016	26,831,123	671,657	27,502,780	7,306,065,360	7,333,568,140

Newcastle Municipality

Interim Financial Statements for the 6 months ended December 31, 2016

Cash Flow Statement

Figures in Rand	Note(s)	6 months ended 31 December 2016	Year ended 30 June 2016
Cash flows from operating activities			
Receipts			
Sale of goods and services		543,511,329	970,237,523
Grants		393,041,697	464,077,124
Interest income		7,698,757	19,673,326
		<u>944,251,783</u>	<u>1,453,987,973</u>
Payments			
Employee costs		(243,604,835)	(508,054,126)
Suppliers		(557,805,071)	(855,626,252)
Finance costs		(25,581,566)	(66,141,054)
		<u>(826,991,472)</u>	<u>(1,429,821,432)</u>
Total receipts		944,251,783	1,453,987,973
Total payments		(826,991,472)	(1,429,821,432)
Net cash flows from operating activities	40	<u>117,260,311</u>	<u>24,166,541</u>
Cash flows from investing activities			
Purchase of property, plant and equipment	4	(78,679,936)	(306,804,404)
Proceeds from sale of property, plant and equipment	4	-	1,117,822
Proceeds from sale of Investment property	3	-	570,176
Purchase of other intangible assets	5	(12,889)	(3,592,320)
Purchases of Heritage Assets	6	-	(41,600)
Net cash flows from investing activities		<u>(78,692,825)</u>	<u>(308,750,326)</u>
Cash flows from financing activities			
Net movements in long term loans		(30,508,330)	(11,361,825)
Movement on finance lease		(34,978)	(294,419)
Net cash flows from financing activities		<u>(30,543,308)</u>	<u>(11,656,244)</u>
Net increase/(decrease) in cash and cash equivalents		<u>8,024,178</u>	<u>(296,240,029)</u>
Cash and cash equivalents at the beginning of the year		44,572,895	340,812,924
Cash and cash equivalents at the end of the year	14	<u>52,597,073</u>	<u>44,572,895</u>

Newcastle Municipality

Interim Financial Statements for the 6 months ended December 31, 2016

Statement of Comparison of Budget and Actual Information

Budget on Accrual Basis

	Approved budget	Adjustments	Final Budget	Actual amounts on comparable basis	Difference between final budget and actual	Reference
Figures in Rand						
Statement of Financial Performance						
Revenue						
Revenue from exchange transactions						
Service charges	1,083,994,185	(23,144,181)	1,060,850,004	479,012,294	(581,837,710)	
Rental of facilities and equipment	7,149,169	-	7,149,169	3,626,834	(3,522,335)	
Other income	12,924,417	228,000	13,152,417	1,474,139	(11,678,278)	
Sundry sales	767,116	-	767,116	641,495	(125,621)	
Fee income	5,570,000	-	5,570,000	6,059,932	489,932	
Interest received	10,099,000	-	10,099,000	7,698,757	(2,400,243)	
Total revenue from exchange transactions	1,120,503,887	(22,916,181)	1,097,587,706	498,513,451	(599,074,255)	
Revenue from non-exchange transactions						
Property rates	256,072,025	-	256,072,025	120,794,421	(135,277,604)	
Transfer revenue						
Government grants & subsidies	325,438,029	5,250,000	330,688,029	322,148,360	(8,539,669)	
Fines, Penalties and Forfeits	7,660,160	-	7,660,160	1,572,623	(6,087,537)	
Total revenue from non-exchange transactions	589,170,214	5,250,000	594,420,214	444,515,404	(149,904,810)	
'Total revenue from exchange transactions'	1,120,503,887	(22,916,181)	1,097,587,706	498,513,451	(599,074,255)	
'Total revenue from non-exchange transactions'	589,170,214	5,250,000	594,420,214	444,515,404	(149,904,810)	
Total revenue	1,709,674,101	(17,666,181)	1,692,007,920	943,028,855	(748,979,065)	
Expenditure						
Personnel	(476,620,392)	11,715,115	(464,905,277)	(233,789,564)	231,115,713	
Remuneration of councillors	(21,022,584)	(32,212)	(21,054,796)	(9,815,271)	11,239,525	
Depreciation and amortisation	(328,917,326)	-	(328,917,326)	(215,593,132)	113,324,194	
Impairment loss/ Reversal of impairments	(1,203,300)	-	(1,203,300)	(327,157)	876,143	
Finance costs	(61,899,164)	11,587,001	(50,312,163)	(25,581,566)	24,730,597	
Lease rentals on operating lease	-	-	-	(11,473,416)	(11,473,416)	
Bad debts written off	(61,006,705)	-	(61,006,705)	(55,550,168)	5,456,537	
Collection costs	(19,186,000)	-	(19,186,000)	(5,345,427)	13,840,573	
Repairs and maintenance	(71,285,283)	(20,096,626)	(91,381,909)	(28,103,724)	63,278,185	
Bulk purchases	(509,749,350)	43,412,835	(466,336,515)	(292,891,580)	173,444,935	
Contracted Services	(26,883,100)	2,304,000	(24,579,100)	(25,767,025)	(1,187,925)	
General Expenses	(377,957,891)	34,353,641	(343,604,250)	(79,247,848)	264,356,402	
Total expenditure	(1,955,731,095)	83,243,754	(1,872,487,341)	(983,485,878)	889,001,463	
	(246,056,994)	65,577,573	(180,479,421)	(40,457,023)	140,022,398	
Deficit before taxation	(246,056,994)	65,577,573	(180,479,421)	(40,457,023)	140,022,398	
Surplus before taxation	(246,056,994)	65,577,573	(180,479,421)	(40,457,023)	140,022,398	

Financial Reporting Dec-16

EMPLOYEE COSTS EXPENDITURE RECONCILIATION EXPENDITURE MODULE



Vote numbers	VIP Payments Dec-16	Reconciling Items		Reconciled Balance = GL Dec-16	Reconciled YTD Carried over November 2016	Reconciled YTD = GL Dec-16
		REF NR	Totals			
010xxx010105 Salaries	25 844 620.29	N1	(687 725.36) Cr	25 156 894.93	124 551 201.94	149 708 096.87
010xxx010115 Pension Contributions	4 507 982.67	-	-	4 507 982.67	21 992 944.87	26 500 927.54
010xxx010120 Group Insurance Contribution	341 764.00	-	-	341 764.00	1 871 495.96	2 213 259.96
010xxx010125 Medical Scheme Contribution	1 732 022.45	N2	301 210.80 Dt	2 033 233.25	9 909 994.39	11 943 227.64
010xxx010130 Unemployment Insurance	211 712.20	N3	(308.25) Cr	211 403.95	1 068 045.27	1 279 449.22
010xxx010145 Overtime Salaries	3 327 069.01	N4	61 129.29 Dt	3 388 198.30	12 444 428.64	15 832 626.94
010xxx010146 Nightwork - Salaries	138 002.71	-	-	138 002.71	545 886.16	683 888.87
010xxx010165 Housing Subsidy	724 130.18	-	-	724 130.18	3 703 023.31	4 427 153.49
010xxx010167 Transport Allowance	2 237 509.48	-	-	2 237 509.48	10 630 629.82	12 868 139.30
010xxx010168 Workmans Compensation	-	-	-	-	-	-
010xxx010169 Leave Reserve	-	-	-	-	-	-
010xxx010170 Allowance: Long Service	427 745.86	-	-	427 745.86	796 093.64	1 223 839.50
010xxx010175 Allowance: Standby	333 706.52	-	-	333 706.52	1 298 263.95	1 631 970.47
010xxx010185 Leave Bonus - Salaries	1 869 983.65	-	-	1 869 983.65	10 542 570.03	12 412 553.68
- Summons	1 500.00	N5	(1 500.00) Cr	-	-	-
010xxx010190 Bargaining Council	11 673.60	N6	(483.84) Cr	11 189.76	56 616.10	67 805.86
010xxx010194 Skills Development Levy	345 085.85	N7	(50.00) Cr	345 035.85	1 728 303.71	2 073 339.56
- Advance	-	-	-	-	-	-
- S&T, Kms, Refund	112 485.46	N8	(112 485.46) Cr	-	0.00	0.00
- Telephone	89 751.23	N9	(89 751.23) Cr	-	-	-
- Leave Paid Out	455 545.26	N10	(455 545.26) Cr	-	-	-
010xxx010611 Uniform Allowance	-	-	-	-	-	-
Totals	42 712 290.42		(985 509.31)	41 726 781.11	201 139 497.79	242 866 278.90

PREPARED BY:

D van Rooyen

ACCOUNTANT

CHECKED BY:

T Biyela

SENIOR ACCOUNTANT

REVIEWED BY:

M J Mayisela

DIRECTOR: EXPENDITURE & REVENUE ENHANCEMENT

REVIEWED BY:

2017/01/12

Newcastle Municipality Grant Register for December 2016

Number	Vote number	Description	Opening balance	Receipts	Expenditure for DEC 2016	Adjustments	Total Expenditure before VAT	VAT FOR THE MONTH	Total Vat Amount	Total Expenditure after Vat	Closing balance	GENERAL LEDGER BAL
1	03095200101	Environmental Management Framework	(502 874.43)								(502 874.43)	A
2	030952000701	Chelmsford Town	(803 975.11)								(803 975.11)	B
3	030952004301	Elphinstone Grant		(1 000 000.00)	182 699.47		3 171 197.20	25 972.32	427 621.50	3 598 818.70	(3 401 181.30)	C
4	030952001901	Newcastle library internet project	(118 117.89)				18 817.09			18 817.09	(136 934.98)	D
5	030952001901	Constitution/Upgrade specific/renovation	(0.00)								(0.00)	E
6	030952002001	Expanded PMV's initiative	(0.00)								(0.00)	F
7	030952002101	Sport and recreation		(2 221 000.00)	1 428 900.00		2 221 000.00			2 221 000.00	(0.00)	G
8	030952004001	Municipal Systems Improvement Grant	(871 386.43)								(871 386.43)	H
9	030952005001	Financial Management Grant (FMG)		(1 025 000.00)	870 048.67		1 152 352.14			1 152 352.14	(613.18)	I
10	030952005001	Grant Skill Development	(5 786 913.24)								(5 786 913.24)	J
11	030952006001	AMC PMU Allocation										K
12	030952006001	South African Housing Project	0.00								0.00	L
13	030952013901	Medieval Library internet project	(23 811.18)								(23 811.18)	M
14	030952014101	Medieval Library internet project										N
15	030952021901	Topogeo fresh produce	(1 102 917.20)								(1 102 917.20)	O
16	030952023901	Disposal of library internet project	(22 287.89)								(22 287.89)	P
17	030952024401	Repair construction storm damage HS	(1 218 580.53)								(1 218 580.53)	Q
18	030952021001	MIG	0.00	(97 000 000.00)	12 609 300.00		49 088 173.99	1 718 022.75	5 483 767.04	54 571 941.00	(1 118 046.83)	R
19	030952009201	Orlando Arts Centre	(35 920.00)								(35 920.00)	S
20	030952009201	Corcoran Development	(132 244.37)								(132 244.37)	T
21	030952010701	JRC Housing Project	(1 854 887.00)								(1 854 887.00)	U
22	030952010901	PROVINCIALISATION ALL LIBRARIES	(7 297 747.86)								(7 297 747.86)	V
23	030952010901	CARNegie ART GALLERY	(947 633.27)								(947 633.27)	W
24	030952010701	FORST AMEL MUSEUM	(107 776.53)								(107 776.53)	X
25	030952009201	WICOM										Y
26	030952009201	Gravelle phase 1 lease										Z
27	030952010901	CAPACITY BUILDING HOUSING	(12 844 889.35)								(12 844 889.35)	AA
28	030952010901	NEWCASTLE AIRPORT	(396 207.18)								(396 207.18)	AB
29	030952024001	Neighbouring Development Partnership Grant										AC
30	030952024101	SUS ACC. FUND DROUGHT RELIEF										AD
31	030952024201	WATER SUBSIDY		(14 000 000.00)	915 237.06		3 055 388.18	108 536.12	596 548.27	4 251 944.45	(10 300 055.55)	AE
32	030952024301	MASSIFICATION GRANT	(0.00)								(0.00)	AF
33	030952024401	VILJOEN PARK UPGRADE										AG
34	030952020201	LED PROJECT LAMPS										AH
35	030952024501	MUNICIPAL WATER INFRA GRANT										AI
36	030952024601	His cabinet section E	(1 095 824.99)								(1 095 824.99)	AJ
		TOTAL	(37 406 892.25)	(62 828 886.56)	24 023 538.66	678 000.00	81 015 034.94	2 832 435.91	10 233 488.42	91 245 204.36	(103 314 884.42)	AK

NB: VARIANCE IN HSE (OS/ZWENI) SECTION E: AN INVOICE RAISED WAS RAISED TO THE DEPT OF HUMAN SETTLEMENTS. TOTAL = R 969 740.55

PREPARED BY:

C Hariparsad

C HARIPARSAD

ACCOUNTANT:
GEN ACCOUNT
& ADMIN
SERVICES

REVIEWED BY:

SP Hlatshwayo

SP HLATSHWAYO

ACTING
MANAGER:
FINANCIAL
REPORTING

REVIEWED BY:

MS Ndlovu

MS NDLOVU

DIRECTOR:
BUDGET &
FINANCIAL
REPORTS

AUTHORIZED BY:

SM Nkosi

SM NKOSI

ACTING STRATEGIC
EXECUTIVE
DIRECTOR: BUDGET
& TREASURY OFFICE

SUMMARY OF INVESTMENTS FOR NEWCASTLE FOR DECEMBER 2016

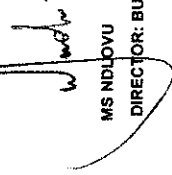
Account Number	Opening balance	Investment made	Investment Matured	Withdrawals made	Interest Received	Interest Capitalized	Bank Charges Vat & Other	Balance
Standard Bank 068450354/015	R 843,653.86					R 29,358.77		R 873,012.63
Standard Bank 068450354/016	R 26,415,285.13	R 32,000,000.00		R 32,000,000.00		R 800,164.79		R 27,215,449.92
Standard Bank 068450354/035	R 0.00	R 5,185,601.46		R 0.00		R 21,410.14		R 5,207,011.60
Standard Bank 068450354/036	R 0.00	R 31,836,247.95		R 31,000,000.00		R 73,454.04		R 909,701.99
Absa: 9288456248	R 9,367,139.28				R 321,097.93		R 140.00	R 9,366,999.28
Absa: 9300506428	R 623,941.12					R 20,402.76		R 644,343.88
Glacier/Sanlam: 001246107	R 84,782.54					R 3,706.71	R 1,362.61	R 87,126.64
Total as '2016/12/31	R 37,334,801.93	R 69,021,849.41	R 0.00	R 63,000,000.00	R 321,097.93	R 948,497.21	R 1,502.61	R 44,303,645.94



C MOORE
CHIEF CLARK: FINANCIAL ACCOUNTING



SP HLATSHWAYO
ACTING MANAGER: FINANCIAL REPORTING



MS NDLOVU
DIRECTOR: BUDGET & FINANCIAL REFORMS



SM NKOSI
ACTING SED: BUDGET & TREASURY OFFICE



ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30
VAT REG NO 4740101508

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

CONTACT CENTRE: (0860) 037566
FAX NO: 0862 437 566
E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA



TEL: 08600 37566
SMS: 35328

CUSTOMER SELF SERVICE WEBSITE:
<https://csonline.eskom.co.za>

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL

BANK: First National Bank
BRANCH CODE: 223626
BANK ACC NO: 5085014329

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.11
BILLING DATE	2017-01-03
TAX INVOICE NO	557882315060
ACCOUNT MONTH	DECEMBER 2016
CURRENT DUE DATE	2017-01-16
VAT REG NO	4000791824

E-MAIL: electric@newcastle.gov.za

TAX INVOICE

ACCOUNT TRANSACTION SUMMARY

ADMINISTRATION CHARGE	R	3,432.63
TRANSMISSION NETWORK CAPACITY	R	1,091,250.00
URBAN LOW VOLTAGE SUBSIDY	R	1,555,000.00
ANCILLARY SERVICE (ALL)	R	164,861.94
ENERGY CHARGE (PEAK)	R	6,098,698.76
ENERGY CHARGE (OFF)	R	9,288,669.67
ENERGY CHARGE (STD)	R	11,070,377.21
ELECTRIFICATION AND RURAL SUBS (ALL)	R	3,664,189.64
SERVICE CHARGE	R	107,482.58

TOTAL CHARGES FOR BILLING PERIOD R 33,043,962.43

ACCOUNT SUMMARY FOR DECEMBER 2016

BALANCE BROUGHT FORWARD	(Due Date 2016-12-24)	R	41,346,739.75
PAYMENT(S) RECEIVED	Direct Deposit - 2016-12-21	R	-41,346,739.75
INTEREST ON OVERDUE ACCOUNT		R	193,140.25
TOTAL CHARGES FOR BILLING PERIOD		R	33,043,962.43
ADJUSTMENT	BALANCE TRANSFER - to/from account 5578885631	R	41,527,244.99
ADJUSTMENT	BALANCE TRANSFER - to/from account 5578885631	R	-41,527,244.99
VAT RAISED ON ITEMS AT 14%		R	4,626,154.74

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ACCOUNT NO / REFERENCE NO

5578885631
NAME
NEWCASTLE MUNICIPALITY
FAX NUMBER
0343129697

Post Office 0934 5578885631

11341 5578885631



9207 0557 8885 6313



TOTAL AMOUNT DUE

37,863,257.40

PAYMENT ARRANGEMENT

INSTALMENT

0.00

ARREARS

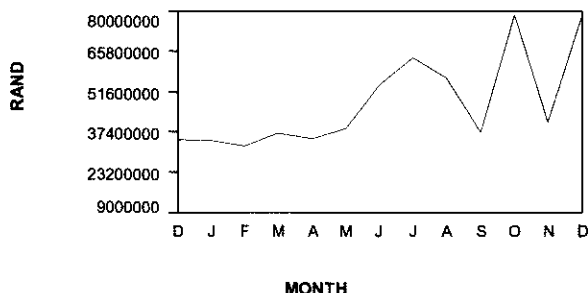
0.00

DUE DATE

2017-01-16

AMOUNT PAID

LATE PAYMENT CHARGES WILL BE
ADDED TO OVERDUE ACCOUNT



PAGE RUN NO	EP 1
BILL GROUP	
BILL PAGE	1 OF 2

CONTACT CENTRE: (0860) 037566
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E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
BILLING DATE	2017-01-03
TAX INVOICE NO	557882315060
ACCOUNT MONTH	DECEMBER 2016
CURRENT DUE DATE	2017-01-16
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

CONSUMPTION DETAILS (2016-12-01 - 2016-12-31)

ENERGY CONSUMPTION OFF PEAK kWh	26,033,267.30
ENERGY CONSUMPTION STD kWh	19,684,170.34
ENERGY CONSUMPTION PEAK kWh	7,463,834.18
ENERGY CONSUMPTION ALL kWh	53,181,271.82
DEMAND CONSUMPTION - OFF PEAK	98,872.26
DEMAND CONSUMPTION - STD	111,523.43
DEMAND CONSUMPTION - PEAK	102,302.51
DEMAND READING - kW/KVA	111,523.43
REACTIVE ENERGY - OFF PEAK	8,023,394.14
REACTIVE ENERGY - STD	7,115,937.72
REACTIVE ENERGY - PEAK	2,754,446.42
LOAD FACTOR	68.00

PREMISE ID NUMBER

5578885383

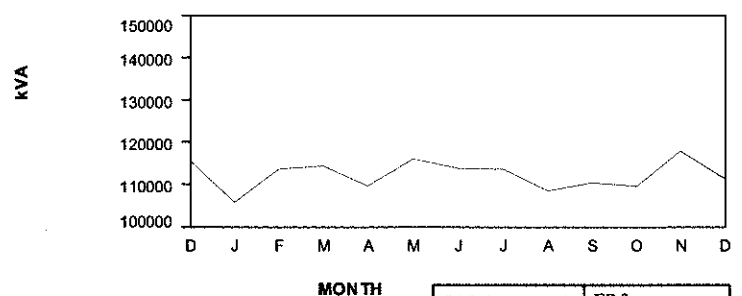
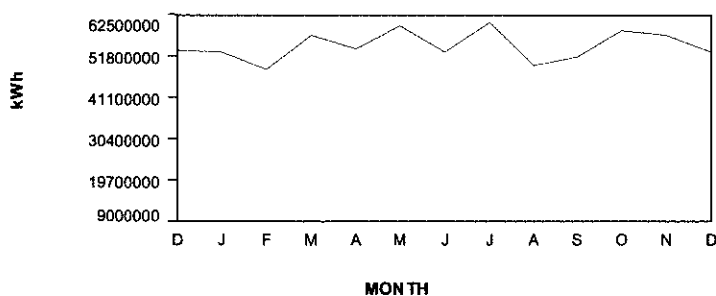
TARIFF NAME: Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R110.73 per day for 31 days	R	3,432.63
TX Network Capacity Charge 125,000 kVa @ R8.73 : = R8.73/kVa	R	1,091,250.00
Urban Low Voltage Subsidy 125,000 kVa @ R12.44 : = R12.44/kVa	R	1,555,000.00
Ancillary Service Charge 53,181,272 kWh @ R0.0031 /kWh	R	164,861.94
Low Season Peak Energy Charge 7,463,834 kWh @ R0.8171 /kWh	R	6,098,698.76
Low Season Off Peak Energy Charge 26,033,267 kWh @ R0.3568 /kWh	R	9,288,669.67
Low Season Standard Energy Charge 19,684,170 kWh @ R0.5624 /kWh	R	11,070,377.21
Electrification and Rural Subsidy 53,181,272 kWh @ R0.0689 /kWh	R	3,664,189.64
The energy rate includes the 3.5 c/kWh cost of the environmental levy	R	0.00
SERVICE CHARGE	R	107,482.58

TOTAL CHARGES

R 33,043,962.43



PAGE RUN NO	EP 2
BILL GROUP	
BILL PAGE	2 OF 2

ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30
VAT REG NO 4740101508

CONTACT CENTRE: (0860) 037566
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SMS: 35328

CUSTOMER SELF SERVICE WEBSITE:
<https://csonline.eskom.co.za>

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL


BANK: First National Bank

BRANCH CODE: 223626

BANK ACC NO: 5085014329

ACCOUNT NO / REFERENCE NO

6238370809
NAME
NEWCASTLE MUNICIPALITY
FAX NUMBER
0343129697


0934 6238370809

11341 6238370809

TOTAL AMOUNT DUE

2,052,919.05

PAYMENT ARRANGEMENT

INSTALMENT

ARREARS

DUE DATE

AMOUNT PAID

LATE PAYMENT CHARGES WILL BE
ADDED TO OVERDUE ACCOUNT

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

TAX INVOICE

E-MAIL: electric@newcastle.gov.za

YOUR ACCOUNT NO	6238370809
SECURITY HELD	1.11
BILLING DATE	2017-01-04
TAX INVOICE NO	623834804422
ACCOUNT MONTH	DECEMBER 2016
CURRENT DUE DATE	2017-01-16
VAT REG NO	4000791824

ACCOUNT TRANSACTION SUMMARY

ADMINISTRATION CHARGE		R	3,432.63
ENERGY CHARGE (OFF)	860,783.00	R	303,856.40
ENERGY CHARGE (PEAK)	705,484.00	R	570,313.27
ENERGY CHARGE (STD)	1,659,245.00	R	923,203.92

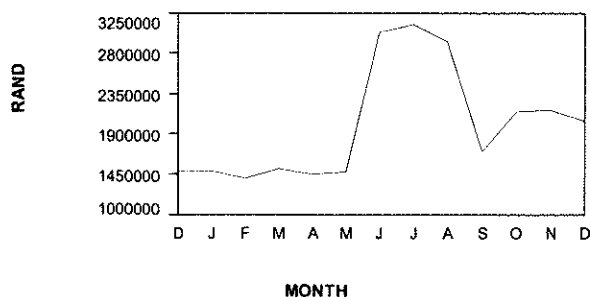
TOTAL CHARGES FOR BILLING PERIOD	R	1,800,806.22
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ACCOUNT SUMMARY FOR DECEMBER 2016

BALANCE BROUGHT FORWARD	(Due Date 2016-12-15)	R	600,952.38
PAYMENT(S) RECEIVED	Direct Deposit - 2016-12-15	R	-2,217,308.67
PAYMENT ADJUSTMENT(S)	Direct 2016-11-25	R	1,616,356.29
TOTAL CHARGES FOR BILLING PERIOD		R	1,800,806.22
VAT RAISED ON ITEMS AT 14%		R	252,112.87

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ARREARS				CURRENT	TOTAL DUE R	2.052.919.09
>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS			
0.00	0.00	0.00	0.00	2.052.919.09		



PAGE RUN NO	EP 1
BILL GROUP	
BILL PAGE	1 OF 2

CONTACT CENTRE: (0860) 037566
FAX NO: 0862 437 566
E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	6238370809
BILLING DATE	2017-01-04
TAX INVOICE NO	623834804422
ACCOUNT MONTH	DECEMBER 2016
CURRENT DUE DATE	2017-01-16
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	0.00
UTILISED CAPACITY	

CONSUMPTION DETAILS (2016-12-01 - 2016-12-31)

PREMISE ID NUMBER

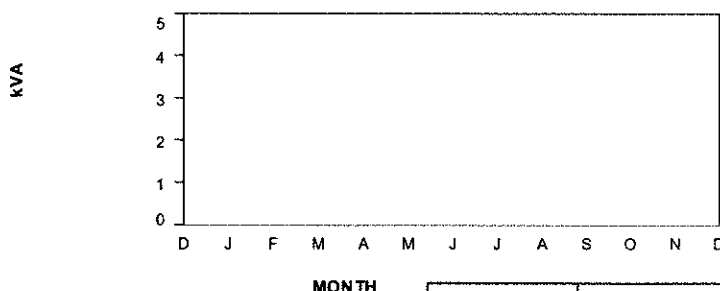
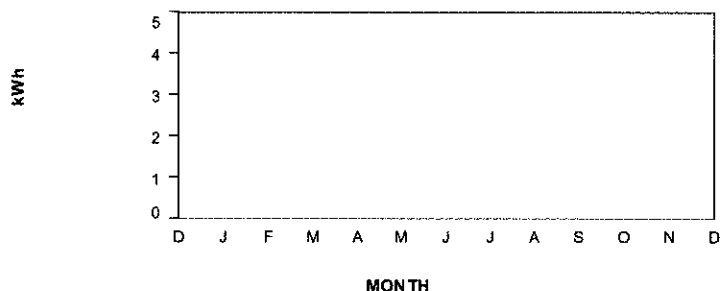
9565479344

TARIFF NAME: Generation Purchase Munic

NON ESKOM GENERATION PURCHASE SHORT TERM PPA

Administration Charge @ R110.73 per day for 31 days	R	3,432.63
Low Season Off Peak Energy Purchases Adjustment 860,783 kWh @ R0.353 /kWh	R	303,856.40
Low Season Peak Energy Purchases Adjustment 705,484 kWh @ R0.8084 /kWh	R	570,313.27
Low Season Standard Energy Purchases Adjustment 1,659,245 kWh @ R0.5564 /kWh	R	923,203.92
TOTAL CHARGES	R	1,800,806.22

COPY ONLY



PAGE RUN NO	EP 2
BILL GROUP	
BILL PAGE	2 OF 2

SUMMARY OF LOAN REGISTER FOR DECEMBER 2016

Account number	Interest Rate	LOAN AMOUNT	Opening balance	Total Capital Payments	Disbursement	Interest Capitalised	Interest Paid	Balance
Loan Account: 61000536	9.37%	24,285,550.00	12,491,841.08	0.00	0.00	590,053.01	0.00	13,081,894.09
Loan Account: 61000654	9.10%	25,993,166.00	16,430,985.25	931,819.85	0.00	715,659.94	733,027.39	15,481,797.95
Loan Account: 61000824	11.64%	3,200,000.00	330,574.66	321,251.89	0.00	9,425.26	18,748.08	-
Loan Account: 61000825	11.45%	2,750,000.00	1,034,021.32	179,253.83	0.00	52,854.56	57,712.41	849,909.64
Loan Account: 61000826	11.29%	12,750,000.00	7,250,553.45	310,433.87	0.00	392,526.27	399,179.13	6,933,466.72
Loan Account: 61000827	11.25%	1,975,000.00	1,718,356.93	31,915.18	0.00	93,888.18	94,278.09	1,686,051.84
Loan Account: 61000918	9.72%	960,000.00	194,945.08	0.00	0.00	9,551.69	0.00	204,496.77
Loan Account: 61000919	10.09%	800,000.00	381,531.57	0.00	0.00	19,406.47	0.00	400,938.04
Loan Account: 61000920	10.69%	7,000,000.00	5,945,576.54	0.00	0.00	320,402.93	0.00	6,265,979.47
Loan Account: 61000921	10.83%	1,850,000.00	1,331,648.51	0.00	0.00	72,701.87	0.00	1,404,350.38
Loan Account: 61000935	5.00%	11,980,174.80	9,151,068.98	0.00	0.00	230,656.96	0.00	9,381,725.94
Loan Account: 61007238	9.93%	41,232,000.00	24,543,000.63	0.00	0.00	1,221,283.38	0.00	25,764,284.01
Loan Account: 61007195	10.40%	122,185,000.00	113,559,100.74	0.00	0.00	5,921,252.05	0.00	119,480,352.79
Loan Account: 3042598105	11.44%	284,839,959.00	293,514,447.43	4,199,018.35	0.00	15,913,972.25	31,972,275.58	273,257,125.75
Totals			487,877,652.17	5,973,692.97	0.00	25,563,634.82	33,275,220.68	474,192,373.39

BALANCE PER STATEMENT

BALANCE PER GENERAL LEDGER

DIFF - STATEMENT VS GEN LED
ROUNDING OFF

474,192,373.39

474,192,373.05

0.34

PREPARED BY:

C HARIPARSAD

REVIEWED BY:

SP HLATHSWAYO

ACCOUNTANT: GEN ACCOUNT & ADMIN SERVICES

ACTING MANAGER: FINANCIAL REPORTING

REVIEWED BY:

MS NDLOVU

DIRECTOR: BUDGET & FINANCIAL REFORMS

AUTHORIZED BY:

SM NKOSI
ACTING STRATEGIC
EXECUTIVE DIRECTOR:
BUDGET & TREASURY
OFFICE

Budget and Treasury Office - Revenue Section - December 2016 Report				
Sales Per Service	Budget 2016/2017	Budget YTD	Actual YTD	
Electricity	712,968,486.00	356,484,243.00	341,404,190.63	
Refuse	83,421,009.00	41,710,504.50	41,152,781.15	
Sewer	102,872,985.00	51,436,492.50	50,742,286.18	
Water	184,731,705.00	92,365,852.50	79,972,437.34	
Rates	256,072,025.00	128,036,012.50	138,254,183.74	
Total	1,340,066,210.00	670,033,105.00	651,525,879.04	
Debtors per Service		November Levy	December Receipts	
Electricity		34,985,551.28	-33,654,151.01	
Refuse		3,232,322.53	-2,738,468.03	
Sewer		4,568,253.13	-2,786,641.71	
Water		5,823,921.77	-6,296,109.14	
Rates		16,712,101.67	-14,959,533.94	
All other services		39,814,583.45	-47,946,595.73	
Total levy and receipts for the month		105,136,733.83	-108,381,499.56	

NEWCASTLE MUNICIPALITY
FINANCIAL REPORTING
DECEMBER 2016

Monthly Bank Reconciliation as at 2016/12/31

Cashbook balance as at 2016/12/31

8,118,701.11 1


Bank statement balance as at 2016/12/31 cheque account

6,867,648.75 2

Bank statement balance as at 2016/12/31 collection account

1,251,052.36 3

8,118,701.11


Prepared by: C MOORE

Chief Clerk

Date : 2017/01/07


M SINDLOVU

Director:

Budget and Financial Reforms


Reviewed by: S P HLATSHWAYO

Acting Manager: Financial reporting


S M NKOSI

Acting Strategic Executive Director:
Budget & Treasury Office



Recreated Statement

Date	31 Dec 2016	Account Number	53140035974
Account Nickname	DEMAND DEPOSIT	Closing Balance	6,867,648.75
Opening Balance	6,744,183.35	Credits	212,136.30
Debits	88,670.90	Number of Credits	4
Number of Debits	6		

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2016	INT-BANKING PMT FRM	10019105	0.00	1,200.00	6,745,383.35
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 020289	ABSA BANK 110010021401	0.00	4,400.55	6,749,783.90
31 Dec 2016	MAGTAPE CREDIT USER 1045 SEQ 015466	SPEEDPOINT800113FNB 113	0.00	13,841.27	6,763,625.17
31 Dec 2016	CARD MERCHANT UT045 S059305	SPEEDPOINT 00000000000021211	0.00	-86,588.08	6,677,037.09
31 Dec 2016	UNP 32	NEWCASMUNI0001174400	0.00	-985.68	6,676,051.41
31 Dec 2016	53140035974		0.00	192,694.48	6,868,745.89
31 Dec 2016	#STATEMENT FEE		94.10	0.00	6,868,745.89
31 Dec 2016	#VOUCHER RETURN FEE		55.00	0.00	6,868,745.89
31 Dec 2016	#INWARD UNPAID CHARGES		0.00	-377.75	6,868,368.14
31 Dec 2016	#CASH HANDLING FEES		0.00	-219.04	6,868,149.10
31 Dec 2016	#VALUE ADDED SERV FEES		0.00	-149.10	6,868,000.00
31 Dec 2016	#SERVICE FEES		0.00	-351.25	6,867,648.75



Recreated Statement

Date	31 Dec 2016	Account Number	53140063149
Account Nickname	DEMAND DEPOSIT	Closing Balance	1,251,052.36
Opening Balance	799,385.37	Credits	452,399.14
Debits	732.15	Number of Credits	276
Number of Debits	3		

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2016	ADT CASH DEPOSIT FNB (2000.00)	210010005685	4.40	2,000.00	801,385.37
31 Dec 2016	SCHEDULED PYMT FROM	000005040034	0.00	136.33	801,521.70
31 Dec 2016	SCHEDULED PYMT FROM	000005030395	0.00	450.00	801,971.70
31 Dec 2016	SCHEDULED PYMT FROM	230005613255	0.00	450.00	802,421.70
31 Dec 2016	SCHEDULED PYMT FROM	000005165284	0.00	567.00	802,988.70
31 Dec 2016	SCHEDULED PYMT FROM	250010012834	0.00	225.00	803,213.70
31 Dec 2016	SCHEDULED PYMT FROM	310005685095	0.00	225.00	803,438.70
31 Dec 2016	SCHEDULED PYMT FROM	250006553122	0.00	550.00	803,988.70
31 Dec 2016	SCHEDULED PYMT FROM	340006586659	0.00	1,000.00	804,988.70
31 Dec 2016	SCHEDULED PYMT FROM	250005538223	0.00	200.00	805,188.70
31 Dec 2016	SCHEDULED PYMT FROM	370006589763	0.00	750.00	805,938.70
31 Dec 2016	SCHEDULED PYMT FROM	330005548907	0.00	1,500.00	807,438.70
31 Dec 2016	SCHEDULED PYMT FROM	000005076899	0.00	1,000.00	808,438.70
31 Dec 2016	SCHEDULED PYMT FROM	320005530979	0.00	500.00	808,938.70
31 Dec 2016	SCHEDULED PYMT FROM	000006111603	0.00	250.00	809,188.70
31 Dec 2016	SCHEDULED PYMT FROM	260005601428	0.00	932.92	810,121.62
31 Dec 2016	SCHEDULED PYMT FROM	230005621811	0.00	1,000.00	811,121.62

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2016	SCHEDULED PYMT FROM	000005606899	0.00	100.00	811,221.62
31 Dec 2016	SCHEDULED PYMT FROM	000006585181	0.00	100.00	811,321.62
31 Dec 2016	SCHEDULED PYMT FROM	370005518995	0.00	2,000.00	813,321.62
31 Dec 2016	SCHEDULED PYMT FROM	000005234308	0.00	400.00	813,721.62
31 Dec 2016	SCHEDULED PYMT FROM	360006519488	0.00	890.00	814,611.62
31 Dec 2016	SCHEDULED PYMT FROM	400005683883	0.00	1,500.00	816,111.62
31 Dec 2016	SCHEDULED PYMT FROM	270005516965	0.00	1,600.00	817,711.62
31 Dec 2016	SCHEDULED PYMT FROM	300001118827	0.00	700.00	818,411.62
31 Dec 2016	SCHEDULED PYMT FROM	240005535871	0.00	500.00	818,911.62
31 Dec 2016	ADT CASH DEPOSIT FNB (500.00)	260010007694	1.10	500.00	819,411.62
31 Dec 2016	FNB OB PMT	130010020652	0.00	2,000.00	821,411.62
31 Dec 2016	CELL PMNT FROM	210010019900	0.00	573.00	821,984.62
31 Dec 2016	FNB OB PMT	280001194461	0.00	3,801.00	825,785.62
31 Dec 2016	CELL PMNT FROM	220001157272	0.00	1,830.00	827,615.62
31 Dec 2016	FNB OB PMT	140010010571	0.00	1,500.00	829,115.62
31 Dec 2016	FNB OB PMT	140010010852	0.00	887.01	830,002.63
31 Dec 2016	FNB OB PMT	260010011985	0.00	1,262.57	831,265.20
31 Dec 2016	ATM ACC PAYMENT	140001147010	0.00	2,040.00	833,305.20
31 Dec 2016	FNB OB PMT	170010022124	0.00	432.97	833,738.17
31 Dec 2016	ADT CASH DEPOSIT FNB (500.00)	400005668926	1.10	500.00	834,238.17
31 Dec 2016	FNB APP PAYMENT FROM FNB (2000.00)	220010012443	0.00	2,000.00	836,238.17
31 Dec 2016	FNB OB PMT	220010021857	0.00	2,203.39	838,441.56
31 Dec 2016	FNB OB PMT	210001112367	0.00	2,549.10	840,990.66
31 Dec 2016	CASH DEPOSIT REF FNB NORTHG (520.00)	230006534104	3.18	520.00	841,510.66
31 Dec 2016	FNB APP PAYMENT FROM FNB (2100.00)	130010019052	0.00	2,100.00	843,610.66

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2016	ADT CASH DEPOSIT FNB (1000.00)	330005097186	2.20	1,000.00	844,610.66
31 Dec 2016	FNB APP PAYMENT FROM FNB (1532.62)	120010021121	0.00	1,532.62	846,143.28
31 Dec 2016	ATM ACC PAYMENT	370005696890	0.00	1,000.00	847,143.28
31 Dec 2016	FNB APP PAYMENT FROM FNB (1112.47)	100010015204	0.00	1,112.47	848,255.75
31 Dec 2016	CASH DEPOSIT REF FNB BANK S (800.00)	230004105774	4.24	800.00	849,055.75
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (3160.65)	290001179133	16.96	3,160.65	852,216.40
31 Dec 2016	ADT CASH DEPOSIT FNB (800.00)	300001109966	1.76	800.00	853,016.40
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (2051.68)	260010017297	11.13	2,051.68	855,068.08

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (2201.15)	140001160302	12.19	2,201.15	857,269.23
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (3578.61)	350001179543	19.08	3,578.61	860,847.84
31 Dec 2016	ADT CASH DEPOSIT FNB (500.00)	320005672672	1.10	500.00	861,347.84
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (2923.28)	330001163438	15.90	2,923.28	864,271.12
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (4486.50)	210002517432	23.85	4,486.50	868,757.62
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (1386.44)	110010018001	7.42	1,386.44	870,144.06
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (32357.37)	270001215968	171.72	32,357.37	902,501.43
31 Dec 2016	ADT CASH DEPOSIT FNB (1800.00)	110001202101	3.96	1,800.00	904,301.43
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (477.39)	120010012500	2.65	477.39	904,778.82
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (13088.58)	150001215750	69.43	13,088.58	917,867.40
31 Dec 2016	ADT CASH DEPOSIT FNB (1200.00)	320010018879	2.64	1,200.00	919,067.40
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (230.00)	200003601473	1.59	230.00	919,297.40
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (488.75)	290003601498	2.65	488.75	919,786.15
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (32203.74)	250002585615	171.19	32,203.74	951,989.89
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (383.33)	210003601466	2.12	383.33	952,373.22
31 Dec 2016	FNB APP PAYMENT FROM FNB (1000.00)	260006627166	0.00	1,000.00	953,373.22
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (107.33)	200003601481	1.06	107.33	953,480.55
31 Dec 2016	ADT CASH DEPOSIT FNB (150.00)	330005669091	0.44	150.00	953,630.55
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (3049.30)	250001163372	16.43	3,049.30	956,679.85
31 Dec 2016	ADT CASH DEPOSIT FNB (1500.00)	160001114251	3.30	1,500.00	958,179.85
31 Dec 2016	ATM ACC PAYMENT	290003512695	0.00	423.00	958,602.85
31 Dec 2016	FNB OB PMT	320010018978	0.00	1,440.00	960,042.85
31 Dec 2016	ADT CASH DEPOSIT FNB (600.00)	220006535316	1.32	600.00	960,642.85
31 Dec 2016	CASH DEPOSIT REF FNB BOULDE (125.00)	190005621353	1.06	125.00	960,767.85
31 Dec 2016	CASH DEPOSIT REF FNB EASTGA (500.00)	350006531946	2.65	500.00	961,267.85

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2016	CELL PMNT FROM	230010011537	0.00	2,100.00	963,367.85
31 Dec 2016	FNB OB PMT	170010016852	0.00	1,500.00	964,867.85
31 Dec 2016	CASH DEPOSIT REF FNB CARLTO (3000.00)	390006592975	15.90	3,000.00	967,867.85
31 Dec 2016	CELL PMNT FROM	280001186236	0.00	2,620.00	970,487.85
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (900.00)	380005692825	4.77	900.00	971,387.85
31 Dec 2016	CHEQUE DEPOSIT FNB (0.00)	110001121210	0.00	1,700.00	973,087.85
31 Dec 2016	CASH DEPOSIT REF FNB BALLIT (2000.00)	180010014270	10.60	2,000.00	975,087.85
31 Dec 2016	ADT CASH DEPOSIT FNB (2000.00)	180001109501	4.40	2,000.00	977,087.85
31 Dec 2016	ADT CASH DEPOSIT FNB (1800.00)	090010000460	3.96	1,800.00	978,887.85
31 Dec 2016	CASH DEPOSIT REF FNB NEWCAS (2250.00)	320001131749	12.19	2,250.00	981,137.85
31 Dec 2016	ADT CASH DEPOSIT FNB (200.00)	320001177585	0.44	200.00	981,337.85
31 Dec 2016	ADT CASH DEPOSIT FNB (2800.00)	230010005869	6.16	2,800.00	984,137.85
31 Dec 2016	FNB OB PMT	190010003555	0.00	2,542.50	986,680.35
31 Dec 2016	ADT CASH DEPOSIT FNB (750.00)	240010000838	1.76	750.00	987,430.35
31 Dec 2016	FNB APP PAYMENT FROM FNB (676.00)	170010014105	0.00	676.00	988,106.35
31 Dec 2016	ADT CASH DEPOSIT FNB (500.00)	210010017581	1.10	500.00	988,606.35
31 Dec 2016	FNB APP PAYMENT FROM FNB (2280.00)	140001220221	0.00	2,280.00	990,886.35
31 Dec 2016	ADT CASH DEPOSIT FNB (1000.00)	200005560214	2.20	1,000.00	991,886.35
31 Dec 2016	ADT CASH DEPOSIT FNB (1000.00)	210005560707	2.20	1,000.00	992,886.35
31 Dec 2016	ADT CASH DEPOSIT FNB (800.00)	190005560221	1.76	800.00	993,686.35
31 Dec 2016	ADT CASH DEPOSIT FNB (800.00)	300005062328	1.76	800.00	994,486.35
31 Dec 2016	ADT CASH DEPOSIT FNB (2100.00)	200001110956	4.62	2,100.00	996,586.35
31 Dec 2016	ADT CASH DEPOSIT FNB (500.00)	210010020759	1.10	500.00	997,086.35
31 Dec 2016	ATM ACC PAYMENT	220001188210	0.00	800.00	997,886.35
31 Dec 2016	FNB OB PMT	260002696090	0.00	2,000.00	999,886.35

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2016	FNB OB PMT	290001147718	0.00	2,673.00	1,002,559.35
31 Dec 2016	ADT CASH DEPOSIT FNB (420.00)	110010020007	1.10	420.00	1,002,979.35
31 Dec 2016	ADT CASH DEPOSIT FNB (100.00)	110010020007	0.22	100.00	1,003,079.35
31 Dec 2016	ADT CASH DEPOSIT FNB (2520.00)	130001155012	5.72	2,520.00	1,005,599.35
31 Dec 2016	ATM ACC PAYMENT	180010012852	0.00	2,800.00	1,008,399.35
31 Dec 2016	ADT CASH DEPOSIT FNB (700.00)	220005521853	1.54	700.00	1,009,099.35
31 Dec 2016	ADT CASH DEPOSIT FNB (750.00)	300001229632	1.76	750.00	1,009,849.35
31 Dec 2016	ADT CASH DEPOSIT FNB (600.00)	330006588456	1.32	600.00	1,010,449.35
31 Dec 2016	FNB OB PMT	310001198473	0.00	1,347.00	1,011,796.35
31 Dec 2016	ADT CASH DEPOSIT FNB (2100.00)	280002636346	4.62	2,100.00	1,013,896.35
31 Dec 2016	ADT CASH DEPOSIT FNB (5470.00)	290001118834	12.10	5,470.00	1,019,366.35
31 Dec 2016	FNB OB PMT	170002251160	0.00	2,691.27	1,022,057.62
31 Dec 2016	ADT CASH DEPOSIT FNB (600.00)	380001172996	1.32	600.00	1,022,657.62
31 Dec 2016	ADT CASH DEPOSIT FNB (100.00)	380001172996	0.22	100.00	1,022,757.62
31 Dec 2016	FNB OB PMT	190001227700	0.00	3,100.00	1,025,857.62
31 Dec 2016	FNB OB PMT	180003321570	0.00	1,700.00	1,027,557.62
31 Dec 2016	FNB APP PAYMENT FROM FNB (350.00)	210010019165	0.00	350.00	1,027,907.62
31 Dec 2016	ADT CASH DEPOSIT FNB (1500.00)	180010016721	3.30	1,500.00	1,029,407.62
31 Dec 2016	FNB OB PMT	210001218461	0.00	1,245.00	1,030,652.62
31 Dec 2016	ADT CASH DEPOSIT FNB (990.00)	270001172185	2.20	990.00	1,031,642.62
31 Dec 2016	CELL PMNT FROM	220001186156	0.00	1,615.00	1,033,257.62
31 Dec 2016	FNB OB PMT	160010006027	0.00	500.00	1,033,757.62
31 Dec 2016	FNB APP PAYMENT FROM FNB (2478.51)	310001168815	0.00	2,478.51	1,036,236.13
31 Dec 2016	FNB OB PMT	330005089458	0.00	5,000.00	1,041,236.13
31 Dec 2016	FNB OB PMT	270005586711	0.00	1,000.00	1,042,236.13

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2016	FNB OB PMT	310005586269	0.00	3,000.00	1,045,236.13
31 Dec 2016	FNB OB PMT	270005586661	0.00	3,000.00	1,048,236.13
31 Dec 2016	FNB APP PAYMENT FROM FNB (750.00)	300005691282	0.00	750.00	1,048,986.13
31 Dec 2016	IVR TEL-BANKING PMT FROM	280003606793	0.00	748.00	1,049,734.13
31 Dec 2016	ADT CASH DEPOSIT FNB (160.00)	140001002611	0.44	160.00	1,049,894.13
31 Dec 2016	FNB OB PMT	290010014917	0.00	865.31	1,050,759.44
31 Dec 2016	FNB OB PMT	250010019920	0.00	590.47	1,051,349.91
31 Dec 2016	FNB OB PMT	280010019923	0.00	607.70	1,051,957.61
31 Dec 2016	FNB OB PMT	270010019922	0.00	715.41	1,052,673.02
31 Dec 2016	FNB OB PMT	240010011447	0.00	1,100.00	1,053,773.02
31 Dec 2016	FNB OB PMT	220001102872	0.00	2,165.64	1,055,938.66
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 023403	ABSA BANK 5592709000000000000000	0.00	42.00	1,055,980.66
31 Dec 2016	MAGTAPE CREDIT USER 9610 SEQ 029823	CAPITEC 390005644546	0.00	100.00	1,056,080.66
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 029908	ABSA BANK 5652339000000000000000	0.00	112.50	1,056,193.16
31 Dec 2016	MAGTAPE CREDIT USER 9610 SEQ 025280	CAPITEC 370005178196	0.00	120.00	1,056,313.16
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 768081	230010014291	0.00	150.00	1,056,463.16
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 029936	ABSA BANK 270005517567	0.00	200.00	1,056,663.16
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022532	ABSA BANK 230010017781	0.00	200.00	1,056,863.16
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 029941	ABSA BANK 300006602635	0.00	200.00	1,057,063.16
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022505	ABSA BANK 290005237820	0.00	235.00	1,057,298.16
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 029937	ABSA BANK 6078702	0.00	237.00	1,057,535.16
31 Dec 2016	MAGTAPE CREDIT USER 9610 SEQ 034953	CAPITEC	0.00	250.00	1,057,785.16
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 032556	MUNTUKATHENJW 4003152	0.00	300.00	1,058,085.16
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 032555	MUNTUKATHENJW 4002367	0.00	300.00	1,058,385.16
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022470	ABSA BANK 400006584726	0.00	300.00	1,058,685.16

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 023402	ABSA BANK 260005247065	0.00	300.00	1,058,985.16
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022511	ABSA BANK 240005530658	0.00	300.00	1,059,285.16
31 Dec 2016	MAGTAPE CREDIT USER 9610 SEQ 017608	CAPITEC 240007000791	0.00	300.00	1,059,585.16
31 Dec 2016	MAGTAPE CREDIT USER 9589 SEQ 002968	250005665315	0.00	350.00	1,059,935.16
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022536	ABSA BANK 150003510257	0.00	413.00	1,060,348.16
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 032590	MANDLENKOSIM 280006568040	0.00	450.00	1,060,798.16
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 741329	200005514252	0.00	473.00	1,061,271.16
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 032581	HLABANE MATHI 5068697	0.00	484.00	1,061,755.16
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 032764	ZENZELE MCHUN 310001168195	0.00	500.00	1,062,255.16
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 032562	MBONGENI YILA 310005677159	0.00	500.00	1,062,755.16
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 029907	ABSA BANK 300006557086	0.00	500.00	1,063,255.16
31 Dec 2016	MAGTAPE CREDIT USER 9610 SEQ 030925	CAPITEC F435 SECTION 6 MADAD	0.00	500.00	1,063,755.16
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 023397	ABSA BANK 6161341	0.00	500.00	1,064,255.16
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022531	ABSA BANK 270010017777	0.00	500.00	1,064,755.16
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 032642	JABULANI MSOM 310005603619	0.00	508.00	1,065,263.16
31 Dec 2016	MAGTAPE CREDIT USER 9610 SEQ 055220	CAPITEC 170010021324	0.00	518.67	1,065,781.83
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 029942	ABSA BANK 6569050	0.00	520.00	1,066,301.83
31 Dec 2016	MAGTAPE CREDIT USER 9559 SEQ 055638	ANDRE SPIE20003602887	0.00	545.54	1,066,847.37
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 032243	ABSA BANK 260003516297	0.00	550.00	1,067,397.37
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 030822	NICHODEMUS MA 320005555617	0.00	558.00	1,067,955.37
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022413	ABSA BANK 380005583149	0.00	563.00	1,068,518.37
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 032211	ABSA BANK 230010016742	0.00	571.94	1,069,090.31
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 046697	150003516072	0.00	573.24	1,069,663.55
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 029939	ABSA BANK 320005547684	0.00	574.00	1,070,237.55
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 029940	ABSA BANK 6031272	0.00	581.00	1,070,818.55

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022416	ABSA BANK 130005516003	0.00	600.00	1,071,418.55
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022487	ABSA BANK 31000564513	0.00	600.00	1,072,018.55
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 032244	ABSA BANK 250010019516	0.00	600.00	1,072,618.55
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022503	ABSA BANK 280006054850	0.00	600.00	1,073,218.55
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022510	ABSA BANK 160003600216	0.00	600.00	1,073,818.55
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022525	ABSA BANK 320005598273	0.00	600.00	1,074,418.55
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022938	ABSA BANK 320005564804	0.00	600.00	1,075,018.55
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 783657	180006136053	0.00	600.00	1,075,618.55
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022500	ABSA BANK 11022940000000000000	0.00	606.00	1,076,224.55
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022512	ABSA BANK 210006535273	0.00	620.00	1,076,844.55
31 Dec 2016	MAGTAPE CREDIT USER 7017 SEQ 014224	STANCOM 092AFMSI6365-000181	0.00	624.12	1,077,468.67
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022469	ABSA BANK 260002708671	0.00	629.00	1,078,097.67
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022534	ABSA BANK 230010014721	0.00	643.00	1,078,740.67
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022414	ABSA BANK 230003509356	0.00	654.00	1,079,394.67
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 786050	330005108884	0.00	700.00	1,080,094.67
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022471	ABSA BANK 370005597569	0.00	700.00	1,080,794.67
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 032214	ABSA BANK 200003506227	0.00	700.00	1,081,494.67
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 023393	ABSA BANK 6641877	0.00	700.00	1,082,194.67
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022943	ABSA BANK 240002576175	0.00	725.64	1,082,920.31
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 046369	250003515785	0.00	729.00	1,083,649.31
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 023394	ABSA BANK 320003560984	0.00	749.00	1,084,398.31
31 Dec 2016	MAGTAPE CREDIT USER 9610 SEQ 064369	CAPITEC 220002553040	0.00	760.00	1,085,158.31
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 032578	DUNCAN MYELAS 290005611339	0.00	800.00	1,085,958.31
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022415	ABSA BANK 160010012900	0.00	800.00	1,086,758.31
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022509	ABSA BANK 170001150504	0.00	800.00	1,087,558.31

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 046368	280002572905	0.00	840.00	1,088,398.31
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 046759	150010010820	0.00	836.52	1,089,254.83
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022489	ABSA BANK 5068432000000000000000	0.00	900.00	1,090,154.83
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022504	ABSA BANK 380005587496	0.00	900.00	1,091,054.83
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 046767	ELECTRICITY 180010016416	0.00	946.42	1,092,001.25
31 Dec 2016	MAGTAPE CREDIT USER 9610 SEQ 055219	CAPITEC 300001145929	0.00	959.92	1,092,961.17
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 783374	340005690296	0.00	1,000.00	1,093,961.17
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 727397	150010021306	0.00	1,000.00	1,094,961.17
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022486	ABSA BANK 1800057013520000000000	0.00	1,000.00	1,095,961.17
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022490	ABSA BANK 5155729000000000000000	0.00	1,000.00	1,096,961.17
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 768886	150003512261	0.00	1,000.00	1,097,961.17
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022400	ABSA BANK 330005572683	0.00	1,000.00	1,098,961.17
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022526	ABSA BANK 2500012111882	0.00	1,000.00	1,099,961.17
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022389	ABSA BANK 270005607558	0.00	1,000.00	1,100,961.17
31 Dec 2016	MAGTAPE CREDIT USER 9610 SEQ 016131	CAPITEC 180006526550	0.00	1,000.00	1,101,961.17
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 046696	360002593768	0.00	1,085.37	1,103,046.54
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022498	ABSA BANK 200010007508	0.00	1,100.00	1,104,146.54
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022501	ABSA BANK 350005589366	0.00	1,150.00	1,105,296.54
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 046698	160010000665	0.00	1,182.08	1,106,478.62
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 032567	GUIDEON SHABAL 330005651529	0.00	1,200.00	1,107,678.62
31 Dec 2016	MAGTAPE CREDIT USER 9610 SEQ 058858	CAPITEC 320005619723	0.00	1,200.00	1,108,878.62
31 Dec 2016	MAGTAPE CREDIT USER 9610 SEQ 034849	CAPITEC 5647257	0.00	1,200.00	1,110,078.62
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 025944	ABSA BANK 200010006476	0.00	1,200.00	1,111,278.62
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 784931	SO/BV 180005130321/MR SPTSO J	0.00	1,200.00	1,112,478.62
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022523	ABSA BANK 230006523453	0.00	1,201.00	1,113,679.62

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2016	MAGTAPE CREDIT USER 0001 SEQ 009431	3300010019894	0.00	1,300.00	1,114,979.62
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 023401	ABSA BANK 240006572261	0.00	1,385.00	1,116,364.62
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 024902	200010017861	0.00	1,398.83	1,117,763.45
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022528	ABSA BANK 180010005567	0.00	1,460.52	1,119,223.97
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 046738	10015159	0.00	1,473.07	1,120,697.04
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 783377	130010011362	0.00	1,500.00	1,122,197.04
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 785909	36006654814	0.00	1,500.00	1,123,697.04
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 023395	ABSA BANK 170010016134	0.00	1,500.00	1,125,197.04
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 023141	130010020423	0.00	1,526.86	1,126,723.90
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 779747	210010021831	0.00	1,534.36	1,128,258.26
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022524	ABSA BANK 270001210977	0.00	1,550.00	1,129,808.26
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 023396	ABSA BANK 370006628868	0.00	1,701.00	1,131,509.26
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022499	ABSA BANK 290010004546	0.00	1,720.00	1,133,229.26
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 783695	320006549622	0.00	1,760.00	1,134,989.26
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 772826	310001229336	0.00	1,800.00	1,136,789.26
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022468	ABSA BANK 190010015740	0.00	1,824.00	1,138,613.26
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 783348	260006612176	0.00	1,850.00	1,140,463.26
31 Dec 2016	MAGTAPE CREDIT USER 0001 SEQ 005905	10019338	0.00	1,856.79	1,142,320.05
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 023391	ABSA BANK 220001134115	0.00	1,900.00	1,144,220.05
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 763647	090010006400	0.00	1,970.00	1,146,190.05
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 045768	170001230421	0.00	1,973.00	1,148,163.05
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 032210	ABSA BANK 1127798	0.00	2,000.00	1,150,163.05
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022537	ABSA BANK 230002564431	0.00	2,000.00	1,152,163.05
31 Dec 2016	MAGTAPE CREDIT USER 9610 SEQ 018076	CAPITEC 330005524437	0.00	2,000.00	1,154,163.05
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 032212	ABSA BANK 170003507800	0.00	2,065.00	1,156,228.05

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022533	ABSA BANK 290001220895	0.00	2,094.49	1,158,322.54
31 Dec 2016	MAGTAPE CREDIT USER 9610 SEQ 048627	CAPITEC 260010019863	0.00	2,120.00	1,160,442.54
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 769358	070010016001	0.00	2,191.00	1,162,633.54
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022535	ABSA BANK 110001102400	0.00	2,200.00	1,164,833.54
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022529	ABSA BANK 210001113480	0.00	2,300.00	1,167,133.54
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 032242	ABSA BANK 330001191686	0.00	2,312.00	1,169,445.54
31 Dec 2016	MAGTAPE CREDIT USER 9610 SEQ 036402	CAPITEC 260001186283	0.00	2,342.18	1,171,787.72
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 032209	ABSA BANK 230001228132	0.00	2,482.00	1,174,269.72
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022527	ABSA BANK 140010011850	0.00	2,500.00	1,176,769.72
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 023392	ABSA BANK 330001183758	0.00	2,500.00	1,179,269.72
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 032213	ABSA BANK 260010019046	0.00	2,641.58	1,181,911.30
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 046748	390001199982	0.00	2,800.00	1,184,711.30
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 752990	280001193612	0.00	3,000.00	1,187,711.30
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 783608	ACC 230005616803	0.00	3,000.00	1,190,711.30
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 023390	ABSA BANK 230001153207	0.00	3,000.00	1,193,711.30
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 046702	280001213857	0.00	3,208.00	1,196,919.30
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 046731	280001158573	0.00	3,210.00	1,200,129.30
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022488	ABSA BANK 180010000147	0.00	3,465.36	1,203,594.66
31 Dec 2016	MAGTAPE CREDIT USER 9559 SEQ 037977	60010000053 KZN OILS (PTY) LTD	0.00	3,637.97	1,207,232.63
31 Dec 2016	MAGTAPE CREDIT USER 9663 SEQ 767606	230010011943	0.00	3,818.12	1,211,050.75
31 Dec 2016	MAGTAPE CREDIT USER 9559 SEQ 037779	200010007185	0.00	3,939.52	1,214,990.27
31 Dec 2016	MAGTAPE CREDIT USER 9559 SEQ 037781	200010007185	0.00	4,338.33	1,219,328.60
31 Dec 2016	MAGTAPE CREDIT USER 9501 SEQ 046764	280001182755	0.00	5,100.00	1,224,428.60
31 Dec 2016	MAGTAPE CREDIT USER 9559 SEQ 037780	200010007185	0.00	9,133.33	1,233,561.93
31 Dec 2016	MAGTAPE CREDIT USER 9524 SEQ 022530	ABSA BANK 230001207557	0.00	10,000.00	1,243,561.93

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2016	53140063149		0.00	8,222.58	1,251,784.51
31 Dec 2016	#STATEMENT FEE		94.10	0.00	1,251,784.51
31 Dec 2016	#INWARD UNPAID CHARGES		0.00	-75.35	1,251,708.96
31 Dec 2016	#VALUE ADDED SERV FEES		0.00	-94.10	1,251,614.86
31 Dec 2016	#SERVICE FEES		0.00	-562.50	1,251,052.36

MUNICIPAL MANAGER'S QUALITY CERTIFICATE



I, **BE Mswane**, the Municipal Manager of **Newcastle Municipality**, hereby certify that the mid-year review budget and supporting documentation of the 2016/2017 Operating and Capital Budget have been prepared in accordance with Section 72(1)(a)(b) of the Municipal Finance Management Act, No56 of 2003; and Regulation 56-59 of the Municipal Budget and Reporting Regulations.

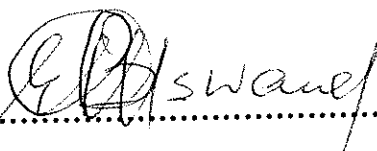
Print Name

: BHEKANI ERROL MSWANE

Municipal Manager

: NEWCASTLE MUNICIPALITY

Signature

: 

Date

: 2017/01/25