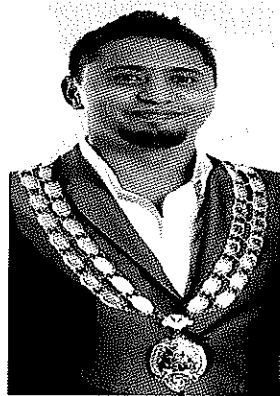




NEWCASTLE MUNICIPALITY



Mid-Year Review S72

“NEWCASTLE’S CONTRIBUTION TO THE GOOD STORY”

2015/2016

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SECTION 72: MID YEAR ASSESSEMENT : NATIONAL REPORTING STANDARD : (T 6/1/1-2015/2016) :
BUDGET AND TREASURY OFFICE: 19 JANUARY 2016

EXECUTIVE SUMMARY

In terms of Section 72(1) of the Local Government: Municipal Finance Management Act, (Act No. 56 of 2003), the Accounting Officer of the municipality must, by 25 January of each year, assess the performance of the municipality during the first half of the financial year, in performing such assessment the Accounting Officer must take the following into account:

- the monthly statements referred to section 71 for the first half of the financial year;
- the municipality's service delivery performance during the first half of the financial year, and service delivery targets and performance indicators set on the Service Delivery and Budget Implementation Plan (SDBIP);
- the past year's annual report and progress on resolving problems identified in the annual report through the action plan.

The Accounting Officer must as part of review:

- make recommendations as to whether an adjustment budget is necessary and
- recommend revised projections for revenue and expenditure.

The Accounting Officer must then, submit a report on such assessment to the Mayor of the municipality, the National Treasury and the relevant Provincial Treasury. The Mayor must in turn, comply with the provision of Section 54, which include submitting the report to council by 31 January of that particular budget year.

RECOMMENDED:

- (a) That the mid-year operating performance, capital expenditure, financial position and cash flow assessments for the first half of the year be noted
- (b) That, due to budget variances indicated in the attached assessment report, the Accounting Officer be mandated to prepare and submit the adjustment budget for consideration of Council as per section 28 of the Municipal Finance Management Act No.56 of 2003.
- (c) That the Strategic Executive Directors commit themselves to maintaining a credible budget target for revenue and expenditure.
- (d) That the Strategic Executive Directors acknowledge the significance of the 2015/16 capital budget as a service delivery barometer.

SED: Budget &
Treasury Office

1. INTRODUCTION

In terms of Section 72(1) of the Local Government: Municipal Finance Management Act, (Act No. 56 of 2003), the Accounting Officer of the municipality must, by 25 January of each year, assess the performance of the municipality during the first half of the financial year, and submit a report of such assessment to the Mayor of the municipality, the National Treasury and the relevant Provincial Treasury. The Mayor must in turn, comply with the provision of Section 54, which include submitting the report to council by 31 January of each year. In performing such assessment the Accounting Officer must take the following into account:

- The monthly statements referred to section 71 for the first half of the financial year
- The municipality's SDBIP
- The past year's annual report and progress on resolving problems identified in the annual report

The Budget and Treasury Office is currently in the process of compiling the Interim Financial Statements and thus the figures in the report are only provisional pending the finalisation thereof.

2. ASSESSMENT OF THE MID-YEAR FINANCIAL PERFORMANCE

The financial performance results of the municipality during the first six months of the current financial year are put under perspective hereunder. Focus will be directed to assessment of financial performance, capital expenditure, statement of financial position and cash flow position.

2.1 FINANCIAL PERFORMANCE ASSESSMENT

The financial results and performance of income and expenditure for the first half of the financial year is analysed below. Reference is made to schedule C1 for this purpose.

2.1.1 Operating Revenue

The year-to-date revenue performance for the first half of the financial year is 7% (R63.0 million) less than the year-to-date budget for the same period. The municipality generated about 53% of R1.580 billion operating revenue budget, indicating the under-performance in overall revenue. A variance of 7% (R63.0 million) is mainly attributed to the following:

2.1.1.1 Property Rates

The municipality generated revenue of 4% (R4.7 million) less than the budget during the first six months of the year. This is mainly due to the valuation performed in the previous financial year, the impact of which only became fully effective during the current financial year.

2.1.1.2 Service Charges

The municipality generated revenue of 12% (R58.4 million) less than the budget during the first six months of the year. This is mainly due to variances in billings for water and electricity, which are both affected by weather seasons as well as festive and other holidays. The revenue of these items is expected to pick up during spring and winter seasons, which should compensate for the under-performance.

2.1.1.3 Investment Revenue

The municipality generated investment revenue of 3% (R176 000) less than the budget during the first six months of the year. This is mainly due withdrawals done late in the 2015/2016 financial year after the annual

budget was approved by Councils. These withdrawals were necessary to cover capital expenditure due to delays experienced in finalising the procurement of an external loan.

2.1.1.4 Grants and Subsidies

No variances have been experienced with regards to the appropriation and receipting of government grants and subsidies during the first six months of the financial year. The amount of R21 million off-set by National Treasury against equitable share in respect of 2014/2015 unspent conditional grants was replenished through from the respective conditional grants.

The current state of affairs indicates that revenue is under-performing by 7% (R16.0 million) from the original budget of R1.580 billion. Projections indicate that if measures are not put in place to improve its revenue, the municipality may need to consider adjusting its revenue budget to downwards to R1.454 billion, which represents a decrease of 7% (R126 million) from the original budget.

2.1.2 Operating Expenditure

During the first half of the financial year, the municipality spent almost 100% of its year-to-date budget, which represents approximately 50% of the original budget of R1.478 billion. Although there was under-performance in other expenditure items, this was however compensated by favourable performance in other items, which yielded a balanced expenditure performance of the first half of the year. Some of the variances per expenditure type are hereby explained below.

1.2.2.1 Employee Costs

The municipality spent 4% (8.4 million) more than the year-to-date budget. This is mainly due to the engineering process implemented in October 2015, which the Council did not budget for. Although there was moratorium in the filling of vacancies, the impact of re-engineering was too heavy to be compensated by such savings. Indications further reveal that the current employee cost budget will not be adequate to deal with the impact of the re-engineering process, since the municipality is still attending to a number of appeals and objections. Furthermore, a number of critical positions still need to be filled as a result of resignations, in order to deal with operational challenges.

1.2.2.2 Remuneration of Councillors

The municipality spent 5% (514 000) less than the year-to-date budget during the first half of the year. This is mainly due to the late approval of increase in the upper limits of councillors' allowances, which was approved by the MEC on 21 December 2015. The impact of such increase will only be evident in the second half of the financial year. The calculation of the amount required for the upper limits revealed a short-fall in the appropriation of this budget, on which recommendation for consideration of adjustment budget was forwarded.

1.2.2.3 Depreciation and Asset Impairment

The municipality incurred expenditure of 6% (R7.6 million) more than the year-to-date budget during the first half of the year. This is mainly attributed to changes in the asset register emanating from valuation of infrastructure assets, which was not finalised when the annual budget was approved by Council. The revised asset register increased the value of assets, which attracted more depreciation in the current year.

1.2.2.4 Finance Charges

The municipality incurred expenditure of 51% (R13.8 million) more than the year-to-date budget during the first half of the year. This is mainly attributed to delays experienced in finalising the long-term loan bid during the

previous financial year. The annual budget was finalised before proposals for bids were received and finalised, which led to under-provision in the budget appropriation for finance charged.

1.2.2.5 Materials and Bulk Purchases

The materials bulk purchases seem to be performing at par with the original budget. The municipality may however need to investigate the possibility of the impact of different weather seasons to ascertain the credibility of budget performance for the rest of the financial year.

1.2.2.6 Transfers and Grants

The municipality incurred expenditure of 8% (R3.0 million) more than the year-to-date budget during the first half of the year. This is mainly attributed to more applications for indigent benefit received than anticipated, which resulted in the additional equitable share allocated to deal with the payment of this benefit.

1.2.2.7 General Expenses

The municipality spent 12% (R32.2 million) less than the year-to-date budget on its general expenses. The delays in procurement process for some of the operating goods and services are a major concern which had an contribution on the performance.

Current state of affairs indicates the good overall expenditure performance, however the municipality needs to further examine individual expenditure items patterns, which are either over or under-performing. The original expenditure budget seems to be in line with the actual performance, hence appropriation of additional expenditure is not recommended taking into account the fact that revenue is not performing at expected level.

2.2.3 Net Operating Results

As a result of under-performance of revenue, the municipality recorded a deficit of R215% (R63.3 million) more than during the first half of the financial year. As the municipality is already operating at the deficit, it is advised that additional expenditure budget be not appropriated during the adjustment budget. Furthermore, the municipality's expenditure on depreciation and impairments seem to be increasing over the years due to the capital infrastructure injection as well as the taking over of Uthukela Water Entity. The municipality will therefore need to consider the long-term impact of these assets, by putting measures to reduce its deficit and begin to move towards a budget surplus since the new assets will in future be funded from municipal internal reserves.

2.2 CAPITAL EXPENDITURE

Capital expenditure incurred at the end the first half of the year amounted to 32% (135.5 million) less than the year-to-date budget of R200.2 million. This represents performance of 34% of the original budget of R400.5 million for the entire year. The under-performance on capital expenditure is attributed to the delays in procurement processes as well as the project implementation plans, of which the expenditure is expected to take place during the second half of the year.

Under-expenditure per vote is as follows:

Corporate Service	52.6%	(R42.3 million)
Community Services	44.2%	(R21.5 million)
Budget and Treasury Office	45.9%	(R917 thousand)
Municipal Manager	0%	(R 0 million)
Development Planning and Human Settlements	12.8%	(R5.9 million)
Technical Services	24.5%	(R45.5 million)
Electrical & Mechanical Services	58%	(R19.5million)

2.3 FINANCIAL POSITION ASSESSMENT

As at the end of first half of the year, the results indicate a healthy state of affairs, with total assets exceeding total liabilities by R4.5 billion. The municipality also proves to be liquid when comparing current assets against current liabilities in the same period, with current assets exceeding current liabilities by R801 million. Reference is made to table C6 for this purpose.

2.3.1 Assets

The total assets of the municipality amounted to R5.5 billion, which represents a variance of 11% R661 942 against the budget of R6.1 billion. The following are some of the major variances between the budget and the actual results.

2.3.1.1 Cash and Cash equivalents

The municipality reported 64% (R275 601) less than anticipated on cash and cash equivalent. Compared to the audited actual of R340.8 million for prior year, the cash position of the municipality has been seen to be dropping drastically due to expenditure on capital programme funded from internal reserves. There is need for the municipality to review the budget for this item.

2.3.1.2 Inventory and other debtors

As at the end of the first half of the year, the municipality reported R12.9 million and R152 million for inventory and for other short term debtors respectively. No provision budget provision was appropriated in the original budget for these items. Hence, there is a need for the municipality to appropriate budget for these items in the current year.

2.3.1.3 Investment Property

The investment property was stated at R207.5 million at the end of the first half of the year, which is 17% (R36.2 million) less than an original budget of R171.2 million. This was due to valuation of investment properties undertaken at the end of the prior year, which was concluded after the annual budget was approved. There is a need to review the budget for this item in line with the said valuation and the outcome of 2014/2015 audit.

2.3.1.4 Investment in Associate

The investment in associate was stated at R413.0 million at the end of the first half of the financial year, which was 65% (R759 183) less than an original budget of R1.1 billion. The budget of R1.1 was based in the previous municipal interest with uThukela Water prior to taking over of water and sewer reticulation. There is a need to review the budget for this item in line with current municipality's interest in the entity.

2.3.1.5 Debtors

The municipality's consumer debtors as reflected in table SC3 continued to increase and by the end of the first half of the year, the gross total debtors amounted to R1.1 billion. The bulk of this amount (R1.0 billion) is debt owing for more than 90 days, while R947.4 million of the total debt is owed by households. This needs to be attended to urgently as failure to do so might impact negatively on the municipality's cash flows. Table SC9 shows that the monthly collection rates per each revenue source are very low compared to the monthly billings per each revenue source.

2.3.1.6 Property Plant and Equipment

The property plant and equipment was stated at R3.8 billion at the end of the first half of the financial year, which is 16% (R607 024) more than an original budget of R3.2 billion. This is due to valuation of assets taken over from uThukela Water which was conducted at the end of prior financial year, which was only finalised when the municipal annual budget was approved. There is a need to review the budget for this item in line with current latest valuation, and the performance of capital expenditure.

2.3.2 Liabilities

The total assets of the municipality amounted to R946.1 million, which represents a variance of 50% (R315 9100) higher against the budget of R630.2 million. The following are some of the major variances between the budget and the actual results.

2.3.2.1 Trade and Other Payables

The property plant and equipment was stated at R318.7 million at the end of the first half of the financial year, which was 198% (R205 574) more than an original budget of R103 million. This is mainly due to new allocations of conditional grants allocated as received during the current year, coupled with slow expenditure of capital expenditure funded from this grant.

2.3.2.2 Provisions

The provisions were stated at R111.8 million at the end of the first half of the financial year, which was 20% (R27.2 million) more than an original budget of R139.1 million. The increase in the staff complement, the engineering process and pending litigations against the municipality are a major cause of this variance. There is a need for the municipality to review the budget for this item in line with additional provision for staff actuarial benefit as well as the recent litigations against the municipality.

2.4. CASH FLOW ASSESSMENT

The municipal results for the first six months of the financial year reveal that cash and a cash equivalent of municipality is decreasing drastically. During the previous year, the municipality closed with a cash balance of R340.8 inclusive of call investments. As at the end of December 2015, the cash position of the municipality was standing at R153.7 million, which a noticeable decrease of 56% (R187.1 million). This further represents a variance of against the original budget of R429.3 million. This information is reflected in table C7 of the schedules.

3. CONCLUSION

It is anticipated that the Strategic Executive Directors will uphold the practise of credible budgeting and govern their annual allocations of revenue and expenditure in a timely and financially disciplined fashion on a monthly basis. The explanation of variances above further indicate that Council may need to consider the possibility of revising its annual budget through the adjustment budget in order to deal with variances and projection identified as part of the review. The adjustment budget will further assist in addressing variances identified under each revenue source, expenditure item as well as the possibility of reducing or rolling-over its capital budget where further procurement delays are expected to persist. It will also serve as a process to rectify the errors identified during the assessment of financial position as well as cash flow assessments.

SECTION 72: MID YEAR ASSESSEMENT : NATIONAL REPORTING STANDARD : (T 6/1/1-2015/2016) :
BUDGET AND TREASURY OFFICE: 19 JANUARY 2016

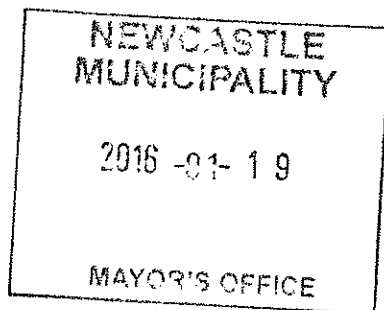
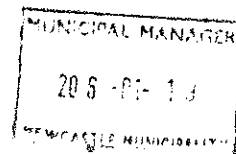
Report seen by:



PP S.M NKOSI
ACTING STRATEGIC EXECUTIVE DIRECTOR
BUDGET AND TREASURY OFFICE

B.E MSWANE
ACTING MUNICIPAL MANAGER

A. F. REHMAN
PORTFOLIO COUNCILLOR
BUDGET AND TREASURY OFFICE



KZN252 Newcastle - Contact Information

A. GENERAL INFORMATION			
Municipality	KZN252 Newcastle	Set name on 'Instructions' sheet	
Grade	Grade 4	1 Grade in terms of the Remuneration of Public Office Bearers Act.	
Province	KZN KWAZULU-NATAL		
Web Address	www.newcastle.gov.za		
e-mail Address	mm.newcastle.gov.za		
B. CONTACT INFORMATION			
Postal address:			
P.O. Box	Private Bag X6621		
City / Town	Newcastle		
Postal Code	2940		
Street address			
Building	Civic Centre		
Street No. & Name	37 Murchison Street		
City / Town	Newcastle		
Postal Code	2940		
General Contacts			
Telephone number	(034) 328 7600		
Fax number	(034) 312 1152		
C. POLITICAL LEADERSHIP			
Speaker:		Secretary/PA to the Speaker:	
Name	Clr M. F. Zikhali	Name	Mrs N. Dlamini
Telephone number		Telephone number	(034) 328 7686
Cell number	076 966 2334	Cell number	
Fax number		Fax number	
E-mail address	mandia.zikhali@newcastle.gov.za	E-mail address	speaker@newcastle.gov.za
Mayor/Executive Mayor:		Secretary/PA to the Mayor/Executive Mayor:	
Name	Clr F. A. Rehman	Name	Miss Z. Marrengane
Telephone number	(034) 328 7737	Telephone number	(034) 328 7737
Cell number	072 402 7060	Cell number	
Fax number	086 692 9147	Fax number	
E-mail address	mayor@newcastle.gov.za	E-mail address	mayor@newcastle.gov.za
Deputy Mayor/Executive Mayor:		Secretary/PA to the Deputy Mayor/Executive Mayor:	
Name	Clr R. N. Mdluli	Name	Miss Z. Marrengane
Telephone number	(034) 328 7628	Telephone number	(034) 328 7737
Cell number	072 208 3753	Cell number	
Fax number	086 692 9147	Fax number	
E-mail address	deputymayor@newcastle.gov.za	E-mail address	mayor@newcastle.gov.za
D. MANAGEMENT LEADERSHIP			
Municipal Manager:		Secretary/PA to the Municipal Manager:	
Name	Mr B. E Mswane	Name	Mrs S.R. Mzila
Telephone number	(034) 328 7750	Telephone number	(034) 328 7750
Cell number		Cell number	
Fax number	(034) 312 7089	Fax number	(034) 312 7089
E-mail address	mm@newcastle.gov.za	E-mail address	mm@newcastle.gov.za
Chief Financial Officer		Secretary/PA to the Chief Financial Officer	
Name	Mr S Nkosi	Name	Mrs L. Oberholster
Telephone number	(034) 328 7752	Telephone number	(034) 328 7752
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Fax number	(031) 332 3920	Fax number	(034) 328 7769
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Official responsible for submitting financial information	
Name	Mr M Ndlovu
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Cell number	
Fax number	(034) 328 7800
E-mail address	mfanafuthi.ndlovu@newcastle.gov.za
Official responsible for submitting financial information	
Name	Miss X M Msibi
Telephone number	(034) 328 2168
Cell number	079 945 4962
Fax number	(034) 328 7800
E-mail address	xolile.msibi@newcastle.gov.za
Official responsible for submitting financial information	
Name	Miss Z F Mkhize
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Cell number	
Fax number	(034) 328 7800
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KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - Mid-Year Assessment

Description	Ref	2014/15	Budget Year 2015/16							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue - Standard										
<i>Governance and administration</i>		335,314	343,779	-	22,068	180,724	171,890	8,834	5%	352,527
Executive and council		16,048	16,499	-	822	6,069	8,249	(2,180)	-26%	11,034
Budget and treasury office		267,349	272,997	-	21,246	138,180	136,498	1,681	1%	287,084
Corporate services		51,917	54,284	-	-	36,475	27,142	9,333	34%	54,409
<i>Community and public safety</i>		20,295	18,887	-	1,627	9,390	9,489	(99)	-1%	19,816
Community and social services		4,284	9,554	-	443	3,334	4,802	(1,467)	-31%	8,803
Sport and recreation		2,042	644	-	627	1,109	322	787	244%	371
Public safety		6,548	2,718	-	171	2,811	1,359	1,452	107%	5,009
Housing		4,541	5,968	-	386	2,123	3,005	(882)	-29%	5,608
Health		2,879	2	-	0	12	1	11	1150%	25
<i>Economic and environmental services</i>		46,644	2,405	-	4,628	12,561	1,418	11,143	786%	1,657
Planning and development		5,072	591	-	2,665	3,293	511	2,782	545%	602
Road transport		41,572	1,814	-	1,963	9,268	907	8,361	922%	1,055
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		1,119,469	1,215,741	-	93,477	622,099	705,001	(82,901)	-12%	1,080,765
Electricity		583,972	702,824	-	61,164	344,568	441,054	(96,486)	-22%	560,160
Water		265,194	226,202	-	21,245	134,641	120,590	14,051	12%	234,827
Waste water management		167,988	178,125	-	6,456	94,937	89,062	5,875	7%	178,120
Waste management		102,315	108,590	-	4,612	47,954	54,295	(6,341)	-12%	107,657
<i>Other</i>	4	134	149	-	8	65	75	(10)	-13%	130
Total Revenue - Standard	2	1,521,856	1,580,961	-	121,808	824,838	887,872	(63,033)	-7%	1,454,894
Expenditure - Standard										
<i>Governance and administration</i>		304,289	330,306	-	32,310	167,998	165,153	2,845	2%	335,996
Executive and council		113,275	120,003	-	11,176	50,985	60,001	(9,017)	-15%	101,969
Budget and treasury office		131,228	130,975	-	16,618	90,255	65,488	24,768	38%	180,510
Corporate services		59,786	79,328	-	4,516	26,758	39,664	(12,906)	-33%	53,516
<i>Community and public safety</i>		203,686	246,062	-	25,675	122,519	123,031	(512)	0%	245,037
Community and social services		69,832	92,505	-	10,970	41,094	46,253	(5,158)	-11%	82,189
Sport and recreation		46,930	55,103	-	4,957	28,933	27,552	1,381	5%	57,866
Public safety		57,551	68,091	-	6,823	40,108	34,045	6,063	18%	80,217
Housing		25,696	25,342	-	2,600	10,397	12,671	(2,274)	-18%	20,793
Health		3,676	5,020	-	324	1,986	2,510	(524)	-21%	3,973
<i>Economic and environmental services</i>		263,498	328,228	-	23,158	189,338	164,114	25,224	15%	378,676
Planning and development		28,365	38,101	-	5,334	16,813	19,050	(2,237)	-12%	33,627
Road transport		234,978	289,957	-	17,821	172,473	144,978	27,494	19%	344,946
Environmental protection		155	170	-	3	52	85	(33)	-39%	104
<i>Trading services</i>		544,091	928,102	-	144,311	436,886	464,051	(27,165)	-6%	873,772
Electricity		267,409	557,166	-	109,475	272,802	278,583	(5,781)	-2%	545,605
Water		154,069	224,627	-	21,304	97,612	112,314	(14,702)	-13%	195,224
Waste water management		38,852	46,771	-	3,668	17,091	23,386	(6,295)	-27%	34,182
Waste management		83,762	99,537	-	9,864	49,381	49,768	(388)	-1%	98,762
<i>Other</i>		135	1,991	-	870	903	996	(92)	-9%	1,807
Total Expenditure - Standard	3	1,315,698	1,834,688	-	226,324	917,644	917,344	300	0%	1,835,288
Surplus/ (Deficit) for the year		206,158	(253,727)	-	(104,515)	(92,806)	(29,473)	(63,333)	215%	(380,393)

KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - Mid-Year Assessment

Vote Description	Ref	2014/15	Budget Year 2015/16							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - CORPORATE SERVICES	1	67,381	69,815	-	822	42,544	34,908	7,636	21.9%	64,476
Vote 2 - COMMUNITY SERVICES		118,233	121,973	-	5,863	55,558	61,012	(5,454)	-8.9%	122,539
Vote 3 - BUDGET AND TREASURY		267,349	272,997	-	21,246	138,180	136,498	1,681	1.2%	276,359
Vote 4 - MUNICIPAL MANAGER		584	967	-	-	-	484	(484)	-100.0%	967
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		9,748	6,709	-	3,059	5,481	5,531	(51)	-0.9%	6,339
Vote 6 - TECHNICAL SERVICES		474,590	405,675	-	44,874	246,477	214,310	32,167	15.0%	413,329
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		583,972	702,824	-	45,944	336,600	435,129	(98,529)	-22.6%	570,885
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	1,521,856	1,580,961	-	121,808	824,838	887,872	(63,033)	-7.1%	1,454,894
Expenditure by Vote										
Vote 1 - CORPORATE SERVICES	1	93,399	104,444	-	4,835	36,543	52,222	(15,678)	-30.0%	73,087
Vote 2 - COMMUNITY SERVICES		251,463	312,285	-	30,862	150,217	156,142	(5,926)	-3.8%	300,433
Vote 3 - BUDGET AND TREASURY		131,228	130,975	-	16,618	90,255	65,488	24,768	37.8%	180,510
Vote 4 - MUNICIPAL MANAGER		71,747	81,748	-	9,819	36,848	40,874	(4,026)	-9.9%	73,695
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMEN		54,196	65,434	-	8,458	27,766	32,717	(4,951)	-15.1%	55,533
Vote 6 - TECHNICAL SERVICES		432,894	571,066	-	24,047	270,421	285,533	(15,112)	-5.3%	540,841
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		280,772	568,737	-	131,686	305,594	284,368	21,226	7.5%	611,188
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	1,315,698	1,834,688	-	226,324	917,644	917,344	300	0.0%	1,835,288
Surplus/ (Deficit) for the year	2	206,158	(253,727)	-	(104,516)	(92,806)	(29,473)	(63,333)	214.9%	(380,393)

KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - A - Mid-Year Assessment

Vote Description	Ref	2014/15	Budget Year 2015/16							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote										
Vote 1 - CORPORATE SERVICES	1	67,381	69,815	-	822	42,544	34,908	7,636	22%	64,476
1.1-Administration		67,373	69,815	-	822	42,544	34,908	7,636	22%	64,476
1.2-Human Resources		8	-	-	-	-	-	-	-	-
Vote 2-COMMUNITY SERVICES		118,233	121,973	-	5,863	55,558	61,012	(5,454)	-9%	122,539
2.1-Culture and Amenities		6,327	10,198	-	1,070	4,444	5,124	(680)	-13%	9,174
2.2-Community Services		111,907	111,775	-	4,793	51,114	55,887	(4,774)	-9%	113,365
Vote 3 -BUDGET AND TREASURY		267,349	272,997	-	21,246	138,180	136,498	1,681	1%	276,359
3.1 - Financial Services		267,349	272,997	-	21,246	138,180	136,498	1,681	1%	276,359
3.2 - Data Processing		-	-	-	-	-	-	-	-	-
3.3 - Supply Chain Unit		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		584	967	-	-	-	484	(484)	-100%	967
4.1 - Municipal Manager		-	-	-	-	-	-	-	-	-
4.2 - Internal Audit Unit		-	-	-	-	-	-	-	-	-
4.3 - Integrated Development Planning		-	-	-	-	-	-	-	-	-
4.4 - Legal Services		-	-	-	-	-	-	-	-	-
4.5 - Mayoral Office		-	-	-	-	-	-	-	-	-
4.6 - Public Relations Office		-	-	-	-	-	-	-	-	-
4.7 - Governance		-	-	-	-	-	-	-	-	-
4.8 - Performance Management		-	-	-	-	-	-	-	-	-
4.9 - Information Technology		584	967	-	-	-	484	(484)	-100%	967
4.10 - Risk Management		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		9,748	6,709	-	3,059	5,481	5,531	(51)	-1%	6,339
5.1 - Economic Development		282	190	-	481	806	95	711	750%	158
5.2 - Housing and Land		4,541	5,968	-	386	2,123	3,005	(882)	-29%	5,608
5.3 - Town Planning		4,924	551	-	2,193	2,552	2,432	120	5%	574
Vote 6 - TECHNICAL SERVICES		474,590	405,675	-	44,874	246,477	214,310	32,167	15%	413,329
6.1 - Civil Services		41,408	1,348	-	17,173	16,899	4,658	12,241	263%	381
6.2 - Water and Sanitation Services		433,182	404,327	-	27,700	229,578	209,652	19,926	10%	412,948
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		583,972	702,824	-	45,944	336,600	435,129	(98,529)	-23%	570,885
7.1 - Electrical Services		583,972	702,824	-	45,944	336,600	435,129	(98,529)	-23%	570,885

Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		280,772	568,737	—	131,686	305,594	284,368	21,226	7%	611,188
7.1 - Electrical Services		280,772	568,737	—	131,686	305,594	284,368	21,226	7%	611,188
Total Expenditure by Vote	2	1,315,698	1,834,688	—	226,324	917,644	917,344	300	0	1,835,288
Surplus/ (Deficit) for the year	2	206,158	(253,727)	—	(104,516)	(92,806)	(29,473)	(63,333)	0	(380,393)

References:

1. Insert 'Vote', e.g. Department, if different to standard structure
2. Must reconcile to Financial Performance ('Revenue and Expenditure by Standard Classification' and 'Revenue and Expenditure')
3. Assign share in 'associate' to relevant Vote

check revenue
check expenditure

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Mid-Year Assessment

Description	Ref	2014/15	Budget Year 2015/16							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		209,013	240,640		18,241	115,592	120,320	(4,728)	-4%	231,164
Property rates - penalties & collection charges		-					-	-		-
Service charges - electricity revenue		569,008	649,212		47,876	291,767	324,606	(32,839)	-10%	583,533
Service charges - water revenue		139,248	163,809		12,901	77,138	81,905	(4,766)	-6%	154,276
Service charges - sanitation revenue		72,051	95,592		6,445	38,758	47,796	(9,038)	-19%	77,516
Service charges - refuse revenue		52,948	78,850		4,609	27,643	39,425	(11,782)	-30%	55,286
Service charges - other		-					-	-		-
Rental of facilities and equipment		6,325	7,126		642	3,312	3,563	(252)	-7%	6,623
Interest earned - external investments		16,249	12,000		826	5,824	6,000	(176)	-3%	11,649
Interest earned - outstanding debtors		8,065	8,700		683	2,484	4,350	(1,866)	-43%	4,968
Dividends received		-					-	-		-
Fines		6,230	3,110		177	2,858	1,555	1,303	84%	5,716
Licences and permits		-	13		1	5	6	(2)	-27%	10
Agency services		-					-	-		-
Transfers recognised - operational		420,439	307,059		27,146	250,920	250,920	-		307,059
Other revenue		22,280	14,850		2,261	8,537	7,425	1,112	15%	17,074
Gains on disposal of PPE		-					-	-		-
Total Revenue (excluding capital transfers and contributions)		1,521,856	1,580,961	-	121,808	824,838	887,872	(63,033)	-7%	1,454,894
Expenditure By Type										
Employee related costs		359,263	442,461		40,960	229,670	221,231	8,440	4%	459,340
Remuneration of councillors		20,124	19,208		1,543	9,090	9,604	(514)	-5%	18,180
Debt impairment		(50,390)	102,308		35,514	35,514	51,154	(15,640)	-31%	71,027
Depreciation & asset impairment		302,387	247,952		8,509	131,623	123,976	7,647	6%	263,246
Finance charges		33,542	27,105		4,467	27,398	13,552	13,846	102%	54,797
Bulk purchases		479,491	474,096		65,788	237,347	237,048	299	0%	474,695
Other materials		2,191	2,881		322	1,282	1,440	(158)	-11%	2,564
Contracted services		52,452	190,653		22,119	95,543	95,326	216	0%	191,086
Transfers and grants		54,913	73,400		6,597	39,737	36,700	3,036	8%	79,473
Other expenditure		61,726	254,625		40,505	110,441	127,313	(16,872)	-13%	220,881
Loss on disposal of PPE		-					-	-		-
Total Expenditure		1,315,698	1,834,688	-	226,324	917,644	917,344	300	0%	1,835,288
Surplus/(Deficit)		206,158	(253,727)	-	(104,515)	(92,806)	(29,473)	(63,333)	0	(380,393)
Transfers recognised - capital		-					-	-		-
Contributions recognised - capital		-					-	-		-
Contributed assets		-					-	-		-
Surplus/(Deficit) after capital transfers & contributions		206,158	(253,727)	-	(104,515)	(92,806)	(29,473)			(380,393)
Taxation		-					-	-		-
Surplus/(Deficit) after taxation		206,158	(253,727)	-	(104,515)	(92,806)	(29,473)			(380,393)
Attributable to minorities		-					-	-		-
Surplus/(Deficit) attributable to municipality		206,158	(253,727)	-	(104,515)	(92,806)	(29,473)			(380,393)
Share of surplus/ (deficit) of associate		-					-	-		-
Surplus/ (Deficit) for the year		206,158	(253,727)	-	(104,515)	(92,806)	(29,473)			(380,393)

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - Mid-Year Assessment

Vote Description	Ref	2014/15	Budget Year 2015/16							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		120,987	80,350	-	10,581	42,282	40,175	2,107	5%	84,564
Vote 2 - COMMUNITY SERVICES		26,428	48,632	-	5,444	21,479	24,318	(2,838)	-12%	42,957
Vote 3 - BUDGET AND TREASURY		3,527	2,000	-	241	917	1,000	(83)	-8%	1,833
Vote 4 - MUNICIPAL MANAGER		594	3,824	-	-	-	1,812	(1,812)	-100%	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		13,129	46,569	-	1,324	5,955	23,285	(17,330)	-74%	11,909
Vote 6 - TECHNICAL SERVICES		130,509	185,734	-	12,520	45,452	92,867	(47,415)	-51%	90,905
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		45,948	33,800	-	6,551	19,503	16,800	2,703	16%	39,006
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	341,121	400,509	-	36,661	135,588	200,255	(64,667)	-32%	271,175
Total Capital Expenditure		341,121	400,509	-	36,661	135,588	200,255	(64,667)	-32%	271,175
Capital Expenditure - Standard Classification										
Governance and administration		125,548	85,974	-	10,822	43,199	42,987	212	0%	86,398
Executive and council		120,966	80,350	-	10,581	42,282	40,175	2,107	5%	84,564
Budget and treasury office		3,529	2,000	-	241	917	1,000	(83)	-8%	1,833
Corporate services		1,053	3,624	-	-	-	1,812	(1,812)	-100%	-
Community and public safety		26,827	42,332	-	5,441	23,377	21,166	2,211	10%	46,154
Community and social services		7,851	22,632	-	5,051	14,177	11,316	2,861	25%	28,353
Sport and recreation		10,314	11,450	-	276	3,644	5,725	(2,081)	-36%	7,288
Public safety		1,669	2,890	-	118	2,172	1,445	727	50%	4,343
Housing		6,887	5,300	-	(3)	3,385	2,650	735	28%	6,770
Health		107	60	-	-	-	30	(30)	-100%	-
Economic and environmental services		99,222	122,699	-	8,310	34,373	61,350	(26,977)	-44%	68,746
Planning and development		6,242	41,269	-	1,327	2,570	20,635	(18,065)	-88%	5,140
Road transport		92,809	81,430	-	6,983	31,803	40,715	(8,912)	-22%	63,606
Environmental protection		170	-	-	-	-	-	-	-	-
Trading services		90,030	149,504	-	12,088	34,639	74,752	(40,113)	-54%	69,278
Electricity		33,970	33,900	-	6,551	19,503	16,800	2,703	16%	39,006
Water		49,676	104,304	-	5,537	13,649	52,152	(38,503)	-74%	27,299
Waste water management		6,384	11,600	-	-	1,486	5,800	(4,314)	-74%	2,073
Waste management		-	-	-	-	0	-	0	#DIV/0!	0
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Standard Classification	3	341,627	400,509	-	36,661	135,588	200,255	(64,667)	-32%	271,176
Funded by:										
National Government		121,907	173,884	-	14,071	39,272	86,942	(47,670)	-55%	78,545
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		121,907	173,884	-	14,071	39,272	86,942	(47,670)	-55%	78,545
Public contributions & donations		-	-	-	-	-	-	-	-	-
Borrowing	5	205,345	63,335	-	9,632	59,190	31,668	27,522	87%	118,379
Internally generated funds	6	13,870	163,290	-	12,958	37,126	81,645	(44,519)	-55%	74,251
Total Capital Funding		341,121	400,509	-	36,661	135,588	200,255	(64,667)	-32%	271,175

References

- Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3)
- Include capital component of PPP unitary payment
- Capital expenditure by standard classification must reconcile to the total of multi-year and single year appropriations
- Include expenditure on investment property, intangible and biological assets
- Must reconcile to Monthly Budget Statement Financial Performance (revenue and expenditure)
- Include finance leases and PPP capital funding component of unitary payment - total borrowing/repayments to reconcile to changes in Table SA17

Vote 8 - [NAME OF VOTE 8]
8.1 - [Name of sub-vote]

Vote 9 - [NAME OF VOTE 9]
9.1 - [Name of sub-vote]

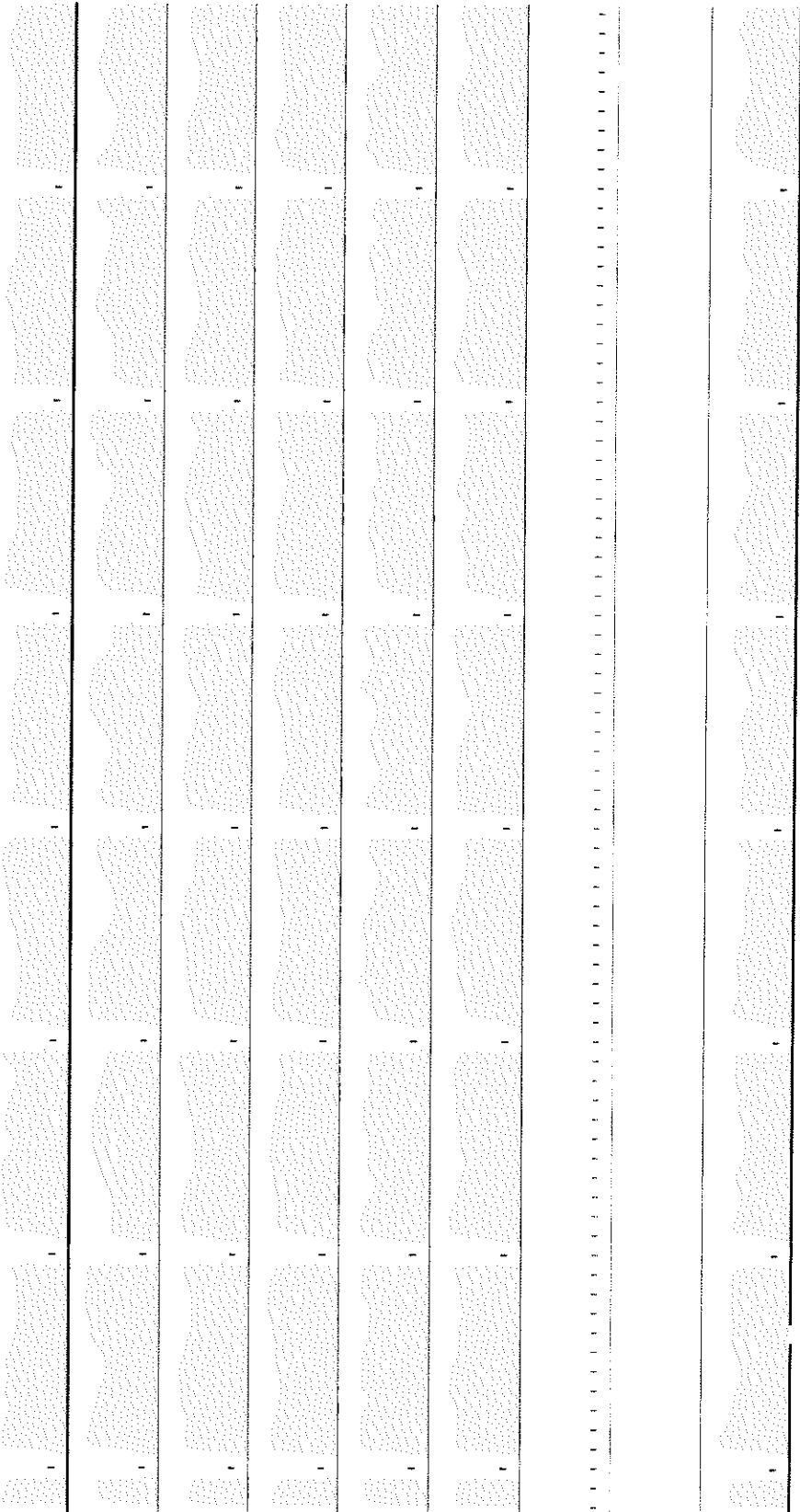
Vote 10 - [NAME OF VOTE 10]
10.1 - [Name of sub-vote]

Vote 11 - [NAME OF VOTE 11]
11.1 - [Name of sub-vote]

Vote 12 - [NAME OF VOTE 12]
12.1 - [Name of sub-vote]

Vote 13 - [NAME OF VOTE 13]
13.1 - [Name of sub-vote]

Vote 14 - [NAME OF VOTE 14]
14.1 - [Name of sub-vote]



Vote 15 - [NAME OF VOTE 15]									
15.1 - [Name of sub-vote]									
Total multi-year capital expenditure	-	-	-	-	-	-	-	-	-
Capital expenditure - Municipal Vote									
Expenditure of single-year capital appropriation	1								
Vote 1 - CORPORATE SERVICES	120,987	80,350	-	10,581	42,282	40,175	2,107	5%	84,564
1.1 Administration	120,987	80,350		10,581	42,282	40,175	2,107	5%	84,564
1.2 - Human Resources									
Vote 2 - COMMUNITY SERVICES	26,428	48,632	-	5,444	21,479	24,316	(2,838)	-12%	42,957
2.1 Culture and Amenities	14,392	15,630		2,950	8,597	7,815	782	10%	17,193
2.2 - Community Services	12,037	33,002		2,495	12,882	16,501	(3,619)	-22%	25,764
Vote 3 - BUDGET AND TREASURY OFFICE	3,527	2,000	-	241	917	1,000	(83)	-8%	1,833
3.1 - Financial Services	3,527	2,000		241	917	1,000	(83)	-8%	1,833
3.2 - Data Processing									
3.3 - Supply Chain Unit									
Vote 4 - MUNICIPAL MANAGER	594	3,624	-	-	-	1,812	(1,812)	-100%	-
4.1 - Municipal manager									
4.2 - Internal Audit									
4.3 - Integrated Development Planning									
4.5 - Mayor's Office									
4.6 - Public Relations Office									
4.7 - Governance									
4.8 - Performance Management									
4.9 - Information Technology	594	3,624				1,812	(1,812)	-100%	-
4.10 - Risk Management									
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLE	13,129	46,569	-	1,324	5,955	23,285	(17,330)	-74%	11,909
5.1 - Economic Development	2,071			(580)	588		568	#DIV/0!	1,136
5.2 - Housing and Land	6,887	5,300		(3)	3,385	2,650	735	28%	6,770
5.3 - Town Planning	4,171	41,269		1,907	2,002	20,635	(18,632)	-80%	4,004

Vote 6 - TECHNICAL SERVICES	130,509	185,734	-	12,520	45,452	92,867	(47,415)	-51%	90,905
6.1 - Civil Services	68,858	81,430	-	6,983	31,803	40,715	(8,912)	-22%	63,606
6.2 - Water and Sanitation Services	61,651	104,304	-	5,537	13,649	52,152	(38,503)	-74%	27,299
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Vote 7 - TECHNICAL SERVICES	45,946	33,600	-	6,551	19,503	16,800	2,703	16%	39,006
7.1 - Electrical Services	45,946	33,600	-	6,551	19,503	16,800	2,703	16%	39,006
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
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	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total single-year capital expenditure	341,121	400,509	-	36,661	135,588	200,255	(64,667)	(0)	271,175
Total Capital Expenditure	341,121	400,509	-	36,661	135,588	200,255	(64,667)	(0)	271,175

References

1. Insert "Vote"; e.g. Department, if different to standard structure

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - Mid-Year Assessment

Description	Ref	2014/15	Budget Year 2015/16			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		340,813	98,672		28,156	98,672
Call investment deposits		–	330,682		125,597	330,682
Consumer debtors		749,007	1,169,587		788,391	1,169,587
Other debtors		64,894			67,417	
Current portion of long-term receivables		10			9	
Inventory		10,896			13,966	
Total current assets		1,165,620	1,598,942	–	1,023,535	1,598,942
Non current assets						
Long-term receivables						
Investments						
Investment property		207,527	171,249		207,527	171,249
Investments in Associate		413,063	1,172,246		413,063	1,172,246
Property, plant and equipment		3,852,248	3,223,480		3,856,285	3,223,480
Agricultural						
Biological assets						
Intangible assets		1,813	913		1,512	913
Other non-current assets		2,965			2,965	
Total non current assets		4,477,615	4,567,887	–	4,481,353	4,567,887
TOTAL ASSETS		5,643,235	6,166,829	–	5,504,887	6,166,829
LIABILITIES						
Current liabilities						
Bank overdraft						
Borrowing		27,713	27,105			27,105
Consumer deposits		11,048	9,997		12,257	9,997
Trade and other payables		341,874	103,000		308,574	103,000
Provisions		4,692	3,438			3,438
Total current liabilities		385,326	143,540	–	320,831	143,540
Non current liabilities						
Borrowing		471,913	463,737		486,174	463,737
Provisions		134,413	22,923		139,105	22,923
Total non current liabilities		606,326	486,661	–	625,279	486,661
TOTAL LIABILITIES		991,652	630,200	–	946,110	630,200
NET ASSETS	2	4,651,583	5,536,629	–	4,558,777	5,536,629
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		4,621,697	5,503,276		4,528,036	5,503,276
Reserves		29,886	33,353		30,741	33,353
TOTAL COMMUNITY WEALTH/EQUITY	2	4,651,583	5,536,629	–	4,558,777	5,536,629

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - Mid-Year Assessment

Description	Ref	2014/15	Budget Year 2015/16							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates, penalties & collection charges		914,435	187,230							187,230
Service charges			740,597		72,654	485,880	485,880	(0)	0%	740,597
Other revenue			22,589							22,589
Government - operating		448,029	307,059		3,037	221,063	221,063			307,059
Government - capital			173,884		-	73,121	73,121			173,884
Interest		24,315	12,174		2,022	10,974	10,974	(0)	0%	12,174
Dividends										-
Payments										
Suppliers and employees		(1,255,414)	(1,200,398)		(40,828)	(812,851)	(812,851)			(1,200,398)
Finance charges		(33,542)	(27,105)		(30,473)	(53,410)	(53,410)	0	0%	(27,105)
Transfers and Grants										-
NET CASH FROM/(USED) OPERATING ACTIVITIES		97,823	216,031	-	6,412	(75,221)	(75,221)	0	0%	216,031
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		252	-							-
Decrease (increase) in non-current debtors										-
Decrease (increase) other non-current receivables			225,000							225,000
Decrease (increase) in non-current investments		(950)								-
Payments										
Capital assets		(341,121)	(400,509)		(34,042)	(135,373)	(135,373)			(812,235)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(341,819)	(175,509)	-	(34,042)	(135,373)	(135,373)	-	-	(587,235)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans										-
Borrowing long term/refinancing		257,257	63,335		(10)	(183)	(183)			63,335
Increase (decrease) in consumer deposits										-
Payments										
Repayment of borrowing		(355)	(27,105)		4,237	23,717	23,717			142,301
NET CASH FROM/(USED) FINANCING ACTIVITIES		256,901	36,231	-	4,227	23,534	23,534	-	-	205,636
NET INCREASE/ (DECREASE) IN CASH HELD		12,906	76,752	-	(23,403)	(187,060)	(187,060)			(165,568)
Cash/cash equivalents at beginning:		327,907	352,602			340,813	352,602			340,813
Cash/cash equivalents at month/year end:		340,813	429,354			153,753	165,542			175,245

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - Mid-Year Assessment

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Service Charges- Electricity	-10%	Electricity revenue is dependent on levels of consumption and therefore fluctuates every month.	
	Service Charges- Sanitation	-19%	Sanitation revenue is dependent on levels of consumption and therefore fluctuates every month.	
	Services Charges- Refuse	-30%	Refuse revenue is dependent on levels of consumption and therefore fluctuates every month.	
	Licences and permits	-27%	Revenue from this item is depended on community requests	
	Interest earned : outstanding debtors	-43%	Dependent on the interest earned on the debtors analysis	
	Fines Recognised	84%	Fines recognised is dependent on the number of fines charged against offenses	
2	Expenditure By Type			
	Finance Charges	102%	Expenditure on finance charges was delayed due to the process of acquiring the external loan which took longer than expected, as a result the loan interest on the loan was not properly budgeted for.	The budget for finance charges will be adjusted with the Adjusted Budget.
	Debt Impairment	-31%	Our system only allows for the calculation of Debt Impairment to be at interim and year end.	
	Materials	-11%	Material levels are low due to the low consumption	
	Other Expenditure	-13%	A number of different expenditure items which have made the year to date figure to be lower than anticipated such as we recognise indigents and free basic electricity under the transfers recognised item, yet the budget for the free basic services lies under other expenditure.	
3	Capital Expenditure			
	Total Capital Expenditure	-32%	Slow spending of the Capital Budget mainly due to either SCM processes or a delay on the side of the relevant Department initiating spending. The targets that are submitted to PMS are not inline with the Budget Projections on the Financial system	Going forward our Financial System will align the budget projections with the PMS submissions
4	Financial Position			
5	Cash Flow			
6	Measureable performance			
			The variances in both capital and operational budget performances resulted in the variance in the overall performance of the municipality	
7	Municipal Entities			

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - Mid-Year Assessment

Description of financial indicator	Basis of calculation	Ref	2014/15	Budget Year 2015/16			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		2.5%	15.0%	0.0%	3.0%	4.0%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		60.2%	15.8%	0.0%	43.7%	43.7%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		18.1%	10.7%	0.0%	18.7%	10.7%
Gearing	Long Term Borrowing/ Funds & Reserves		1579.1%	1390.4%	0.0%	1703.1%	1390.4%
Liquidity							
Current Ratio	Current assets/current liabilities	1	302.5%	1113.9%	0.0%	320.6%	1113.9%
Liquidity Ratio	Monetary Assets/Current Liabilities		88.4%	299.1%	0.0%	51.2%	299.1%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		53.5%	74.0%	0.0%	117.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		100.0%	100.0%		100.0%	100.0%
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		23.6%	28.0%	0.0%	27.8%	31.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		5.0%	6.8%	0.0%	6.7%	7.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue		22.1%	17.4%	0.0%	3.3%	5.0%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

References

1. Consumer debtors > 12 months old are excluded from current assets.
2. Material variances to be explained.

Calculations				
Borrowing		471,913	463,737	518,593
Total Assets		5,643,235	6,166,829	5,619,980
Employee related costs		359,263	442,461	229,670
Repairs & Maintenance		75,593	108,270	54,868
Interest (finance charges)		33,542	27,105	27,398
Principal paid		355	27,105	(12,698)
Depreciation		302,387	247,952	18,180
Operating expenditure		1,315,698	1,834,688	917,844
Total Capital Expenditure		341,121	400,509	135,588
Borrowed funding for capital		205,345	63,335	59,190
Debt		841,499	593,842	864,861
Equity		4,851,583	5,536,629	4,631,017
Reserves		29,886	33,353	30,450
Borrowing		471,913	463,737	518,593
Current assets		1,165,620	1,598,942	1,164,245
Current liabilities		385,326	143,540	363,157
Monetary assets		340,813	429,354	186,108
Total Revenue (excluding capital transfers and contributions)		1,521,856	1,580,961	824,838
Transfers recognised - operational		420,439	307,059	250,920
Transfers recognised - capital				
Debt service payments		23,959	(14,931)	(40,711)
Outstanding debtors (receivables)		813,910	1,169,587	965,233
Annual services revenue		833,255	987,463	435,305
Cash + investments	Including LT investments	340,813	429,354	186,108
Fixed operational expend. (monthly)			980,490	582,687
Longstanding debtors outstanding				
Longstanding debtors recovered				
Attorney collections			13,684	8,261

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - Mid-Year Assessment

Description	NT Code	Budget Year 2015/16										Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy	
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Yr	Over 1Yr	Total					
R thousands															
Debtors Age Analysis By Income Source															
Trade and Other Receivables from Exchange Transactions - Water	1200	13,518	7,395	9,143	8,203	8,522	7,471	6,580	214,130	274,961	244,906				
Trade and Other Receivables from Exchange Transactions - Electricity	1300	29,776	2,640	1,235	903	701	670	417	10,868	47,210	13,559				
Receivables from Non-exchange Transactions - Property Rates	1400	15,734	5,367	4,811	4,474	4,259	6,862	3,921	116,678	162,105	136,193				
Receivables from Exchange Transactions - Waste Water Management	1500	6,261	4,312	4,367	4,159	4,036	4,092	3,780	168,658	199,664	184,724				
Receivables from Exchange Transactions - Waste Management	1600	4,350	2,187	2,068	2,004	1,971	1,959	1,832	75,685	92,057	83,452				
Receivables from Exchange Transactions - Property Rental Debtors	1700	382	102	77	70	67	63	65	1,363	2,188	1,628				
Interest on Arrear Debtor Accounts	1810	850	758	758	720	699	660	608	56,202	61,255	58,869				
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820														
Other	1900	(3,162)	2,767	4,097	3,464	2,671	2,608	2,150	307,046	321,641	317,939				
Total By Income Source	2000	67,709	25,528	26,555	23,997	22,925	24,384	19,352	950,631	1,161,082	1,041,280				
2014/15 - totals only															
Debtors Age Analysis By Customer Group															
Organs of State	2200	385	483	484	382	327	945	275	10,502	13,782	12,430				
Commercial	2300	29,857	2,388	1,906	1,666	1,585	3,459	1,513	50,548	92,922	58,771				
Households	2400	36,919	20,509	21,907	21,323	20,080	19,430	17,061	869,554	1,026,784	947,449				
Other	2500	547	2,147	2,259	626	934	551	503	20,027	27,593	22,640				
Total By Customer Group	2600	67,709	25,528	26,555	23,997	22,925	24,384	19,352	950,631	1,161,082	1,041,280				

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - Mid-Year Assessment

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
		Yrs/Months							
R thousands									
Municipality									
Nedbank		12 months	Call Account		140		5,043	-	5,043
Standard Bank		12 months	Call Account		972		35,929	(607)	35,322
ABSA		12 months	Call Account		442		29,336	71	29,407
Sanlam		12 months	Call Account		1,743		54,211	1,614	55,825
Municipality sub-total					3,297		124,519	1,078	125,597
Entities									
Entities sub-total					-		-	-	-
TOTAL INVESTMENTS AND INTEREST	2				3,297		124,519	1,078	125,597

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - Mid-Year Assessment

Description	Ref	2014/15	Budget Year 2015/16							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:										
Operating Transfers and Grants										
National Government:		304,875	307,059	-	-	129,086	129,086	-		307,059
Local Government Equitable Share		284,747	298,215			124,256	124,256	-		298,215
Water Services Operating Subsidy		3,393	3,000							3,000
EPWP Incentive		2,067	3,286			2,300	2,300			3,286
Integrated National Electrification Programme		3,978								
Finance Management		1,600	1,600			1,600	1,600			1,600
Municipal Systems Improvement	3	1,346	930			930	930	-		930
Neighbourhood Development Partnership		4,755	28							28
Other transfers and grants [insert description]		2,990								
Provincial Government:		4,708	-	-	-	-	-	-		-
Health subsidy										
IDP										
Sport and Recreation		1,407								
Level 2 accreditation										
Community Library		413								
Recapitalisation of Community Libraries		2,888								
Corridor development										
Museum										
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total Operating Transfers and Grants	5	309,584	307,059	-	-	129,086	129,086	-		307,059
Capital Transfers and Grants										
National Government:		110,855	162,530	-	2,000	85,461	85,461	-		162,530
Neighbourhood Development Partnership			22,000			10,342	10,342	-		22,000
Municipal Infrastructure Grant (MIG)		107,572	110,705			56,000	56,000			110,705
Integrated National Electrification Programme			8,000							8,000
Emergency efficiency & demand side management			7,000		2,000	8,000	8,000			7,000
Municipal water infrastructure		3,282	14,825			11,119	11,119			14,825
Accreditation										
Other capital transfers [insert description]										
Provincial Government:		-	11,354	-	-	-	-	-		11,354
Level 2 accreditation			4,750							4,750
Recapitalisation of Community Libraries			5,627							5,627
Sport and Recreation			150							150
Community Library			510							510
Museum			317							317
District Municipality:		-	-	-	-	-	-	-		-
[insert description]										
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]										
Total Capital Transfers and Grants	5	110,855	173,884	-	2,000	85,461	85,461	-		173,884
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	420,439	480,943	-	2,000	214,547	214,547	-		480,943

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - Mid-Year Assessment

Description	Ref	2014/15	Budget Year 2015/16							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		304,875	307,059	-	687	127,009	127,009	-		307,059
Local Government Equitable Share		284,747	298,215			124,256	124,256	-		298,215
Water Services Operating Subsidy		3,393	3,000					-		3,000
EPWP Incentive		2,067	3,286		662	2,605	2,605			3,286
Integrated National Electrification Programme		3,978								
Finance Management		1,600	1,600		26	148	148	-		1,600
Municipal Systems Improvement		1,346	930					-		930
Neighbourhood Development Partnership		4,755	28					-		28
Other transfers and grants (insert description)		2,990						-		
Provincial Government:		4,708	-	-	-	-	-	-		-
Health subsidy								-		
IDP								-		
Sport and Recreation		1,407						-		
Level 2 accreditation								-		
Community Library		413						-		
Recapitalisation of Community Libraries		2,888						-		
Corridor development								-		
Museum								-		
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
Total operating expenditure of Transfers and Grants:		309,584	307,059	-	687	127,009	127,009	-		307,059
Capital expenditure of Transfers and Grants										
National Government:		110,855	162,530	-	16,204	41,338	41,338	-		162,530
Neighbourhood Development Partnership			22,000		1,907	2,265	2,265	-		22,000
Municipal Infrastructure Grant (MIG)		107,572	110,705		6,165	20,652	20,652	-		110,705
Integrated National Electrification Programme			8,000		3,911	9,617	9,617	-		8,000
Energy efficiency & demand side management			7,000					-		7,000
Municipal water infrastructure		3,282	14,825		4,221	8,804	8,804	-		14,825
Accreditation								-		
Provincial Government:		-	11,354	-	280	2,264	2,264	-		11,354
Level 2 accreditation			4,750					-		4,750
Recapitalisation of Community Libraries			5,627		231	1,923	1,923	-		5,627
Sport and Recreation			150					-		150
Community Library			510		49	341	341	-		510
Museum			317					-		317
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
Total capital expenditure of Transfers and Grants		110,855	173,884	-	16,484	43,602	43,602	-		173,884
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		420,439	480,943	-	17,171	170,611	170,611	-		480,943

KZN252 Newcastle - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - Mid-Year Assessment

Summary of Employee and Councillor remuneration	Ref	2014/15		Budget Year 2015/16						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C					D	
Councillors (Political Office Bearers plus Other)	1									
Basic Salaries and Wages		10,804	11,061		949	5,673	5,830	(157)	-3%	11,346
Pension and UIF Contributions		1,389	1,590		105	637	785	(158)	-20%	1,274
Medical Aid Contributions		234	265		20	119	133	(13)	-10%	239
Motor Vehicle Allowance		5,425	4,452		450	2,642	2,226	416	19%	5,284
Cellphone Allowance										
Housing Allowances		1,763	572		40	240	286	(46)	-16%	480
Other benefits and allowances		509	668				334	(334)	-100%	
Sub Total - Councillors		20,124	19,208		1,564	9,311	9,604	(293)	-3%	18,623
% increase	4		-4.6%							-7.5%
Senior Managers of the Municipality	3									
Basic Salaries and Wages		7,172	8,299		554	2,863	4,150	(1,286)	-31%	5,726
Pension and UIF Contributions		157			11	51		51	#DIV/0!	103
Medical Aid Contributions		160			8	48		48	#DIV/0!	95
Overtime										
Performance Bonus		415								
Motor Vehicle Allowance		1,365			84	419		419	#DIV/0!	839
Cellphone Allowance										
Housing Allowances		39			4	14		14	#DIV/0!	27
Other benefits and allowances		680	2,630		32	324	1,419	(1,095)	-77%	947
Payments in lieu of leave		459								
Long service awards										
Post-retirement benefit obligations										
Sub Total - Senior Managers of Municipality		10,438	11,137		693	3,719	5,569	(1,849)	-33%	7,436
% increase	4		6.7%							-28.7%
Other Municipal Staff										
Basic Salaries and Wages		219,537	259,042		24,839	128,110	134,521	(6,411)	-5%	256,221
Pension and UIF Contributions		36,489	44,233		4,188	25,010	22,717	2,883	13%	50,020
Medical Aid Contributions		15,423	19,377		1,455	8,405	9,689	(1,284)	-13%	16,810
Overtime		33,786	32,116		5,089	24,277	16,058	8,219	51%	48,554
Performance Bonus		(415)								
Motor Vehicle Allowance		16,821	19,745		1,611	9,928	9,873	55	1%	19,855
Cellphone Allowance			63				32	(32)	-100%	
Housing Allowances		6,598	9,062		749	4,393	4,531	(139)	-3%	6,785
Other benefits and allowances		18,341	16,508		4,057	22,254	8,254	14,000	170%	44,909
Payments in lieu of leave		2,231	26,704		522	3,353	13,352	(9,999)	-75%	6,706
Long service awards			381				151	(151)	-100%	
Post-retirement benefit obligations										
Sub Total - Other Municipal Staff		348,825	437,233		42,510	225,729	218,617	7,113	3%	451,459
% increase	4		25.3%							29.4%
Total Parent Municipality		379,387	467,578		44,767	238,750	233,789	4,971	2%	477,520
			23.2%							25.9%
Unpaid salary, allowances & benefits in arrears:										
Board Members of Entities										
Basic Salaries and Wages										
Pension and UIF Contributions										
Medical Aid Contributions										
Overtime										
Performance Bonus										
Motor Vehicle Allowance										
Cellphone Allowance										
Housing Allowances										
Other benefits and allowances										
Board Fees										
Payments in lieu of leave										
Long service awards										
Post-retirement benefit obligations										
Sub Total - Board Members of Entities	2									
% increase	4									
Senior Managers of Entities										
Basic Salaries and Wages										
Pension and UIF Contributions										
Medical Aid Contributions										
Overtime										
Performance Bonus										
Motor Vehicle Allowance										
Cellphone Allowance										
Housing Allowances										
Other benefits and allowances										
Payments in lieu of leave										
Long service awards										
Post-retirement benefit obligations										
Sub Total - Senior Managers of Entities	2									
% increase	4									
Other Staff of Entities										
Basic Salaries and Wages										
Pension and UIF Contributions										
Medical Aid Contributions										
Overtime										
Performance Bonus										
Motor Vehicle Allowance										
Cellphone Allowance										
Housing Allowances										
Other benefits and allowances										
Payments in lieu of leave										
Long service awards										
Post-retirement benefit obligations										
Sub Total - Other Staff of Entities	2									
% increase	4									
Total Municipal Entities										
TOTAL SALARY, ALLOWANCES & BENEFITS		379,387	467,578		44,767	238,750	233,789	4,971	2%	477,520
% increase	4		23.2%							25.9%
TOTAL MANAGERS AND STAFF		359,263	448,370		43,204	229,449	224,185	5,263	2%	458,897

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Mid-Year Assessment

R thousands	Description	Ref	Budget Year 2015/16												2015/16 Medium Term Revenue & Expenditure Framework			
			July	August	Sept	October	November	December	January	February	March	April	May	June	Budget Year 2015/16	Budget Year +1 2016/17	Budget Year +2 2017/18	
			Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Cash Receipts by Source																		
	Property rates	1	13,178	13,050	12,834	17,523	13,811	13,371	20,053	20,053	20,053	20,053	20,053	20,053	20,053	240,640	264,870	291,941
	Property rates - penalties & collection charges		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Service charges - electricity revenue		27,808	33,356	35,539	40,988	36,757	48,071	54,101	54,101	54,101	54,101	54,101	54,101	54,101	649,212	728,667	821,135
	Service charges - water revenue		5,051	5,907	5,331	5,677	5,918	5,754	13,651	13,651	13,651	13,651	13,651	13,651	13,651	163,809	168,209	179,984
	Service charges - sanitation revenue		2,345	2,489	2,704	2,484	2,555	2,649	7,966	7,966	7,966	7,966	7,966	7,966	7,966	95,592	102,283	109,443
	Service charges - refuse		2,288	2,597	2,432	2,522	2,617	2,539	6,571	6,571	6,571	6,571	6,571	6,571	6,571	78,850	84,370	90,276
	Service charges - other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Rental of facilities and equipment		163	695	144	502	231	594	594	594	594	594	594	594	594	7,126	7,859	8,623
	Interest earned - external investments		83	224	1,000	1,121	897	642	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	10,000	10,000
	Interest earned - outstanding debtors		747	338	725	773	737	826	725	725	725	725	725	725	725	8,700	9,309	9,961
	Dividends received		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Fines		210	179	259	255	1,157	177	259	259	259	259	259	259	259	3,110	3,421	3,763
	Licences and permits		0	1	1	2	1	1	1	1	1	1	1	1	13	14	16	
	Agency services		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer receipts - operating		2,530	1,314	25,666	14,010	97,231	27,146	25,666	25,666	25,666	25,666	25,666	25,666	25,666	307,059	307,983	313,564
	Other revenue		792	1,238	1,238	1,721	1,490	2,261	1,238	1,238	1,238	1,238	1,238	1,238	1,480	16,842	18,180	
	Cash Receipts by Source		54,993	61,388	87,873	87,558	163,403	96,031	131,824	131,824	131,824	131,824	131,824	131,824	1,580,961	1,703,807	1,856,885	
	Other Cash Flows by Source		24,000	2,000	3,000	34,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
	Transfer receipts - capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Contributions & Contributed assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short term loans		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Increase in consumer deposits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Receipt of non-current debtors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Receipt of non-current receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Change in non-current investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Cash Receipts by Source		78,993	63,388	90,873	121,558	163,403	98,031	131,824	131,824	131,824	131,824	131,824	131,824	1,580,961	1,703,807	1,856,885	
	Cash Payments by Type		28,666	29,411	36,960	38,005	55,639	40,960	36,436	36,436	36,436	36,436	36,436	36,436	442,461	465,186	493,097	
	Employee related costs		1,447	1,496	1,533	1,536	1,535	1,543	1,601	1,601	1,601	1,601	1,601	1,601	19,208	20,361	21,582	
	Remuneration of councillors		4,932	-	9,002	4,482	4,493	4,467	2,259	2,259	2,259	2,259	2,259	2,259	27,105	27,105	27,105	
	Interest paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Bulk purchases - Electricity		-	58,328	75,401	68,946	68,829	33,754	39,508	39,508	39,508	39,508	39,508	39,508	474,096	564,107	644,436	
	Bulk purchases - Water & Sewer		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other materials		175	236	181	281	173	322	238	238	238	238	238	238	2,881	3,519	3,685	
	Contracted services		9,433	150	19,085	17,029	17,101	22,119	15,858	15,858	15,858	15,858	15,858	15,858	190,653	202,878	210,772	
	Grants and subsidies paid - other municipalities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Grants and subsidies paid - other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	General expenses		18,549	16,937	28,683	31,681	32,851	40,505	21,006	21,006	21,006	21,006	21,006	21,006	254,625	273,368	288,558	
	Cash Payments by Type		63,202	106,560	171,845	161,961	180,621	150,267	122,705	122,705	122,705	122,705	122,705	122,705	1,484,429	1,635,834	1,767,505	
	Other Cash Flows/Payments by Type		3,762	12,575	26,961	25,500	30,129	36,661	36,661	36,661	36,661	36,661	36,661	36,661	36,661	36,661	36,661	
	Capital assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Repayment of borrowing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Cash Flows/Payments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Cash Payments by Type		66,964	119,135	198,805	187,461	210,750	186,928	122,705	122,705	122,705	122,705	122,705	122,705	1,484,429	1,635,834	1,767,505	
	NET INCREASE/(DECREASE) IN CASH HELD		12,029	(55,748)	(107,933)	(65,903)	(47,347)	(88,897)	9,120	9,120	9,120	9,120	9,120	9,120	96,532	67,973	89,380	
	Cash/cash equivalents at the month/year beginning:		340,813	352,842	297,094	189,161	123,259	75,911	(12,986)	(3,866)	(3,866)	(3,866)	(3,866)	(3,866)	340,813	437,345	505,318	
	Cash/cash equivalents at the month/year end:		352,842	297,094	189,161	123,259	75,911	(12,986)	(3,866)	(3,866)	(3,866)	(3,866)	(3,866)	(3,866)	437,345	505,318	594,698	

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - Mid-Year Assessment

Description	Ref	2014/15	Budget Year 2015/16							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue By Source										
Property rates		209,013	240,640		18,241	115,592	120,320	(4,728)	-4%	231,184
Property rates - penalties & collection charges		-					-	-		-
Service charges - electricity revenue		569,008	649,212		47,876	291,767	324,606	(32,839)	-10%	583,533
Service charges - water revenue		139,248	163,809		12,901	77,138	81,905	(4,766)	-5%	154,276
Service charges - sanitation revenue		72,051	95,592		6,445	38,758	47,796	(9,038)	-19%	77,516
Service charges - refuse revenue		52,948	78,850		4,609	27,643	39,425	(11,782)	-30%	55,286
Service charges - other		-					-	-		-
Rental of facilities and equipment		6,325	7,126		642	3,312	3,563	(252)	-7%	6,623
Interest earned - external investments		16,249	12,000		826	5,824	6,000	(176)	-3%	11,649
Interest earned - outstanding debtors		8,065	8,700		683	2,484	4,350	(1,866)	-43%	4,968
Dividends received		-					-	-		-
Fines		6,230	3,110		177	2,858	1,555	1,303	84%	5,716
Licences and permits		-	13		1	5	6	(2)	-27%	10
Agency services		-					-	-		-
Transfers recognised - operational		420,439	307,059		27,146	250,920	232,853	18,067	8%	307,059
Other revenue		22,280	14,850		2,261	8,537	7,425	1,112	15%	17,074
Gains on disposal of PPE		-					-	-		-
Total Revenue (excluding capital transfers and contributions)		1,521,856	1,580,961	-	121,808	824,838	869,805	(44,966)	-5%	1,454,894
Expenditure By Type										
Employee related costs		359,263	442,461		40,960	229,670	221,231	8,440	4%	459,340
Remuneration of councillors		20,124	19,208		1,543	9,090	9,604	(514)	-5%	18,180
Debt impairment		(50,390)	102,308		35,514	35,514	51,154	(15,640)	-31%	71,027
Depreciation & asset impairment		302,387	247,952		8,509	131,623	123,976	7,647	6%	263,246
Finance charges		33,542	27,105		4,467	27,398	13,552	13,846	102%	54,797
Bulk purchases		479,491	474,096		65,788	237,347	237,048	299	0%	474,695
Other materials		2,191	2,881		322	1,282	1,440	(158)	-11%	2,564
Contracted services		52,452	190,653		22,119	95,543	95,326	216	0%	191,086
Transfers and grants		54,913	73,400		6,597	39,737	36,700	3,036	8%	79,473
Other expenditure		61,726	254,625		40,505	110,441	127,313	(16,872)	-13%	220,881
Loss on disposal of PPE		-					-	-		-
Total Expenditure		1,315,698	1,834,688	-	226,324	917,644	917,344	300	0%	1,835,288
Surplus/(Deficit)		206,158	(253,727)	-	(104,515)	(92,806)	(47,540)	(45,266)	95%	(380,393)
Transfers recognised - capital		-					-	-		-
Contributions recognised - capital		-					-	-		-
Contributed assets		-					-	-		-
Surplus/(Deficit) after capital transfers & contributions		206,158	(253,727)	-	(104,515)	(92,806)	(47,540)	(45,266)	95%	(380,393)
Taxation		-					-	-		-
Surplus/(Deficit) after taxation		206,158	(253,727)	-	(104,515)	(92,806)	(47,540)	(45,266)	95%	(380,393)

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - Mid-Year Assessment

Month	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	10,095	13,858		3,762	3,762	13,858	10,095	72.8%	1%
August	12,222	12,311		12,575	16,337	26,168	9,831	37.6%	4%
September	15,527	16,603		26,961	43,298	42,771	(527)	-1.2%	11%
October	30,584	32,221		25,500	68,798	74,992	6,194	8.3%	17%
November	39,876	43,680		30,129	98,927	118,672	19,744	16.6%	25%
December	29,785	28,120		36,661	135,588	146,792	11,204	7.6%	34%
January	3,216	25,857				172,649	-		
February	18,623	31,266				203,916	-		
March	36,119	32,981				236,897	-		
April	29,875	34,469				271,365	-		
May	22,611	35,156				306,521	-		
June	92,589	93,488				400,009	-		
Total Capital expenditure	341,121	400,009	-	135,588					

KZN252 Newcastle - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - Mid-Year Assessment

Description	Ref	Budget Year 2015/16								
		2014/15 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Capital expenditure on new assets by Asset Class/Sub-class										
Infrastructure		72,564	134,989	-	13,877	51,341	67,530	16,188	24.0%	102,682
Infrastructure - Road transport		33,853	73,471	-	5,231	25,785	36,770	10,986	29.9%	51,569
Roads, Pavements & Bridges		33,347	73,471	-	5,191	25,288	36,770	11,482	31.2%	50,577
Storm water		506	-	-	40	496	-	(496)	#DIV/0!	992
Infrastructure - Electricity		10,601	26,630	-	6,349	14,391	13,315	(1,076)	-8.1%	28,781
Generation		-	-	-	-	-	-	-	-	-
Transmission & Reticulation		5,480	16,530	-	6,349	10,682	8,265	(2,417)	-29.2%	21,365
Street Lighting		5,121	10,100	-	-	3,708	5,050	1,342	26.6%	7,417
Infrastructure - Water		9,973	8,580	-	2,877	7,236	4,290	(2,946)	-68.7%	14,472
Dams & Reservoirs		-	-	-	-	-	-	-	-	-
Water purification		-	-	-	-	-	-	-	-	-
Reticulation		9,973	8,580	-	2,877	7,236	4,290	(2,946)	-68.7%	14,472
Infrastructure - Sanitation		8,284	8,500	-	-	-	4,250	4,250	100.0%	-
Reticulation		-	-	-	-	-	-	-	-	-
Sewerage purification		8,284	8,500	-	-	-	4,250	4,250	100.0%	-
Infrastructure - Other		9,853	17,808	-	(580)	3,930	8,904	4,974	55.9%	7,860
Waste Management		3,800	-	-	-	-	-	-	-	-
Transportation		801	-	-	-	-	-	-	-	-
Gas		-	-	-	-	-	-	-	-	-
Other		5,252	17,808	-	(580)	3,930	8,904	4,974	55.9%	7,860
Community		8,411	6,484	-	5,026	13,458	3,242	(10,216)	-315.1%	26,916
Parks & gardens		86	1,800	-	-	-	900	900	100.0%	-
Sportsfields & stadia		-	4,000	-	-	107	2,000	1,893	94.6%	214
Swimming pools		1,829	-	-	-	-	-	-	-	-
Community halls		6,390	-	-	5,026	13,351	-	(13,351)	#DIV/0!	26,702
Libraries		-	-	-	-	-	-	-	-	-
Recreational facilities		-	-	-	-	-	-	-	-	-
Fire, safety & emergency		-	-	-	-	-	-	-	-	-
Security and policing		-	-	-	-	-	-	-	-	-
Buses		-	-	-	-	-	-	-	-	-
Clinics		-	-	-	-	-	-	-	-	-
Museums & Art Galleries		-	284	-	-	-	142	142	100.0%	-
Cemeteries		-	-	-	-	-	-	-	-	-
Social rental housing		-	-	-	-	-	-	-	-	-
Other		107	400	-	-	-	200	200	100.0%	-
Heritage assets		-	70	-	-	-	-	-	-	-
Buildings		-	-	-	-	-	-	-	-	-
Other		-	70	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-
Housing development		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Other assets		104,625	115,600	-	3,962	11,201	57,800	46,599	80.6%	22,402
General vehicles		4,183	9,650	-	3	1,561	4,825	3,264	67.6%	3,123
Specialised vehicles		-	-	-	-	-	-	-	-	-
Plant & equipment		4,386	18,785	-	3,704	5,992	9,392	3,401	36.2%	11,984
Computers - hardware/equipment		-	-	-	-	-	-	-	-	-
Furniture and other office equipment		1,831	2,665	-	255	1,118	1,333	214	16.1%	2,236
Abattoirs		-	-	-	-	-	-	-	-	-
Markets		-	4,000	-	-	-	2,000	2,000	100.0%	-
Civic Land and Buildings		93,784	75,000	-	-	-	37,500	37,500	100.0%	-
Other Buildings		441	-	-	-	-	-	-	-	-
Other Land		-	5,500	-	-	-	2,750	2,750	100.0%	-
Surplus Assets - (Investment or Inventory)		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	2,530	-	(2,530)	#DIV/0!	5,059
Agricultural assets		-	-	-	-	-	-	-	-	-
List sub-class		-	-	-	-	-	-	-	-	-
Biological assets		-	-	-	-	-	-	-	-	-
List sub-class		-	-	-	-	-	-	-	-	-
Intangibles		-	1,424	-	-	-	712	712	100.0%	-
Computers - software & programming		-	1,424	-	-	-	712	712	100.0%	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	1	185,601	258,567	-	22,864	76,000	129,284	53,284	41.2%	152,000

Biological assets		-	-	-	-	-	-	-	-	-
List sub-class		-	-	-	-	-	-	-	-	-
Intangibles		-	-	-	-	-	-	-	-	-
Computers - software & programming		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	1	155,521	141,942	-	13,797	59,588	70,971	11,384	16.0%	119,175

Specialised vehicles		-	-	-	-	-	-	-	-	-
Refuse		-	-	-	-	-	-	-	-	-
Fire		-	-	-	-	-	-	-	-	-
Conservancy		-	-	-	-	-	-	-	-	-
Ambulances		-	-	-	-	-	-	-	-	-

References

1. Total Capital Expenditure on new assets (SC13a) plus Total Capital Expenditure on renewal of existing assets (SC13b) must reconcile to total capital expenditure in Table C5

Newcastle Municipality

Annual Financial Statements for the year ended June 30, 2016

Statement of Financial Position as at June 30, 2016

Figures in Rand	Note(s)	2016	2015
Assets			
Current Assets			
Inventories	11	13,965,997	10,896,236
Other financial assets	9	8,904	9,836
Receivables from exchange transactions	12&16	17,078,077	23,097,757
Receivables from non-exchange transactions	13&16	12,083,971	10,134,925
VAT receivable	14	34,344,468	27,751,286
Prepayments	10	3,909,992	3,909,992
Consumer debtors	15	788,390,605	749,006,590
Cash and cash equivalents	17	153,752,823	340,812,924
		1,023,534,837	1,165,619,546
Non-Current Assets			
Investment property	4	207,527,190	207,527,190
Property, plant and equipment	5	3,856,285,387	3,852,247,900
Intangible assets	6	1,512,135	1,812,516
Heritage assets	7	2,964,899	2,964,899
Investments in associates	8	413,062,905	413,062,905
		4,481,352,516	4,477,615,410
Total Assets		5,504,887,353	5,643,234,956
Liabilities			
Current Liabilities			
Other financial liabilities	23	-	27,326,675
Finance lease obligation	21	-	386,033
Payables from exchange transactions	26	224,393,291	272,264,248
Consumer deposits	27	12,257,235	11,048,084
Unspent conditional grants and receipts	22	84,180,824	69,609,604
Defined benefit plan	24	-	4,691,613
		320,831,350	385,326,257
Non-Current Liabilities			
Other financial liabilities	23	511,937,539	471,912,802
Finance lease obligation	21	247,869	-
Defined benefit plan	24	111,904,366	107,212,753
Provision for landfill rehabilitation costs	25	27,200,543	27,200,543
		651,290,317	606,326,098
Total Liabilities		972,121,667	991,652,355
Net Assets		4,532,765,686	4,651,582,601
Reserves			
Housing Development fund	18	23,104,397	22,413,837
Self insurance reserve	19	7,636,484	7,471,767
Accumulated surplus	20	4,502,024,801	4,621,697,000
Total Net Assets		4,532,765,682	4,651,582,604

Newcastle Municipality

Annual Financial Statements for the year ended June 30, 2016

Statement of Financial Performance

Figures in Rand	Note(s)	2016	2015
Revenue			
Service charges	29	435,305,464	833,255,041
Rental of facilities and equipment	30	3,311,665	6,325,224
Profit on sale of Assets		1,565,789	7,575,581
Other income		756,551	7,007,167
Sundry sales		866,432	672,757
Fee income		2,687,575	7,024,930
Interest received		10,973,993	24,314,535
Property rates	33	115,592,058	209,012,676
Government grants & subsidies	34	250,920,538	420,438,604
Fines		2,858,109	6,229,724
Total revenue		824,838,174	1,521,856,239
Expenditure			
Employee costs	35	238,760,031	359,262,611
Remuneration of councillors	36	-	20,123,948
Depreciation and amortisation	37	131,622,783	302,387,317
Impairment of assets	38	-	3,471,820
Finance costs	39	53,409,550	33,541,596
Lease rentals on operating lease		16,755,296	28,517,406
Debt Impairment	40	35,513,545	(50,390,243)
Collection costs		8,261,333	11,636,944
Repairs and maintenance		45,425,475	75,593,072
Bulk purchases	41	237,347,255	479,490,916
Contracted services	42	40,237,327	52,451,766
General Expenses	43	136,322,501	204,163,660
Loss on Actuarial Valuations		-	4,700,243
Total expenditure		943,655,096	1,524,951,056
Operating deficit		(118,816,922)	(3,094,817)
Share of deficit in investment in associates		-	(43,322,729)
Fair value adjustments to investment property		-	(71,954,810)
Impairment/Gain on investment in associates		-	324,530,301
		-	209,252,762
(Deficit) surplus for the year		(118,816,922)	206,157,945

Newcastle Municipality

Annual Financial Statements for the year ended June 30, 2016

Statement of Changes in Net Assets

Figures in Rand	Housing Development Fund	Insurance reserve	Total reserves	Accumulated surplus	Total net assets
Balance at July 1, 2014	27,802,096	7,095,715	34,897,811	4,409,027,125	4,443,924,936
Changes in net assets					
Deficit for the year	-	-	-	206,157,945	206,157,945
Transfer from Housing development Fund	(5,388,259)	-	(5,388,259)	5,388,259	-
Transfer to Self Insurance Reserve	-	376,052	376,052	(376,052)	-
Movement in Accumulated surplus	-	-	-	1,499,723	1,499,723
Total changes	(5,388,259)	376,052	(5,012,207)	212,669,875	207,657,668
Balance at July 1, 2015	22,413,837	7,471,767	29,885,604	4,621,697,000	4,651,582,604
Surplus for the year	-	-	-	(118,816,922)	(118,816,922)
Transfer to Housing Development Fund	690,560	-	690,560	(690,560)	-
Transfer to Self insurance Reserve	-	164,717	164,717	(164,717)	-
Total changes	690,560	164,717	855,277	(119,672,199)	(118,816,922)
Balance at June 30, 2016	23,104,397	7,636,484	30,740,881	4,502,024,801	4,532,765,682

Newcastle Municipality

Annual Financial Statements for the year ended June 30, 2016

Cash Flow Statement

Figures in Rand	Note(s)	2016	2015
Cash flows from operating activities			
Receipts			
Sale of goods and services		485,880,409	914,434,832
Grants		294,184,242	448,029,391
Interest received		10,973,993	24,314,535
		<u>802,012,637</u>	<u>1,386,778,758</u>
Payments			
Employee costs		(238,760,031)	(386,179,499)
Suppliers		(574,090,515)	(869,234,238)
Finance costs		(53,409,550)	(33,541,596)
		<u>(866,260,096)</u>	<u>(1,288,955,333)</u>
Net cash flows from operating activities	46	<u>(64,247,459)</u>	<u>97,823,425</u>
Cash flows from investing activities			
Purchase of property, plant and equipment	5	(135,372,540)	(341,121,418)
Proceeds from sale of property, plant and equipment	5	-	252,314
Purchase of other intangible assets	6	-	(889,796)
Purchases of Heritage Assets	7	-	(60,000)
		<u>(135,372,540)</u>	<u>(341,818,900)</u>
Net cash flows from investing activities		<u>(135,372,540)</u>	<u>(341,818,900)</u>
Cash flows from financing activities			
Net movements in long term loans		12,698,062	257,256,608
Movement on finance lease		(138,164)	(355,412)
		<u>12,559,898</u>	<u>256,901,196</u>
Net cash flows from financing activities		<u>12,559,898</u>	<u>256,901,196</u>
Net increase/(decrease) in cash and cash equivalents		<u>(187,060,101)</u>	<u>12,905,721</u>
Cash and cash equivalents at the beginning of the year		<u>340,812,924</u>	<u>327,907,203</u>
Cash and cash equivalents at the end of the year	17	<u>153,752,823</u>	<u>340,812,924</u>



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630



ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30
VAT REG NO 4740101508

CONTACT CENTRE: (0860) 037566
FAX NO: (031) 204 5850
E-MAIL: EASTERN@ESKOM.CO.ZA
WEB: WWW.ESKOM.CO.ZA

TEL: 08600 37566
SMS: 082 941 3707
083 647 1951
084 655 5778

NEWCASTLE LOCAL MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	6238370809
SECURITY HELD	1.05
BILLING DATE	2016-01-05
TAX INVOICE NO	623833983100
ACCOUNT MONTH	DECEMBER 2015
CURRENT DUE DATE	2016-01-15
VAT REG NO	4000791824

CUSTOMER SELF SERVICE WEBSITE:
<https://csonline.eskom.co.za>

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL	
BANK:	First National Bank
BRANCH CODE:	223626
BANK ACC NO:	50850143295

TAX INVOICE

E-MAIL: electric@newcastle.gov.za

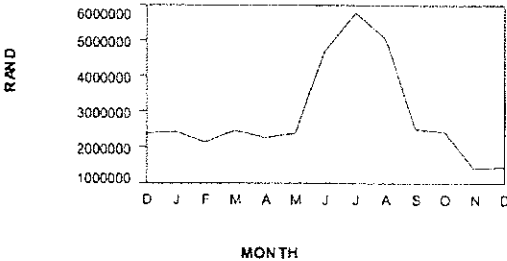
ACCOUNT TRANSACTION SUMMARY					
ADMINISTRATION CHARGE		R	3,182.46		
ENERGY CHARGE (OFF)	678,484.00	R	222,067.81		
ENERGY CHARGE (PEAK)	575,477.00	R	431,377.56		
ENERGY CHARGE (STD)	1,266,130.00	R	653,196.47		
TOTAL CHARGES FOR BILLING PERIOD		R	1,309,824.30		
ACCOUNT SUMMARY FOR DECEMBER 2015					
BALANCE BROUGHT FORWARD	(Due Date 2015-12-15)	R	1,447,583.40		
PAYMENT(S) RECEIVED	Direct Deposit - 2015-12-11	R	-1,447,583.40		
TOTAL CHARGES FOR BILLING PERIOD		R	1,309,824.30		
VAT RAISED ON ITEMS AT 14%		R	183,375.40		
COPY ONLY					
ARREARS					
>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS	CURRENT	
0.00	0.00	0.00	0.00	1,493,199.70	
				TOTAL DUE R	1,493,199.70

ACCOUNT NO / REFERENCE NO	6238370809
NAME	NEWCASTLE LOCAL MUNICIPALITY
FAX NUMBER	0343129697

9207 0623 8370 8097
6238370809
0934



TOTAL AMOUNT DUE
1,493,199.70



Message
Valued Eskom Client, Please note that the current SMS numbers are now discontinued. In future, please use 35328. Std SMS rates apply.

PAYMENT ARRANGEMENT	
INSTALLMENT	0.00
ARREARS	0.00
DUE DATE	2016-01-15
AMOUNT PAID	

PAGE RUN NO	EP1
BILL GROUP	
BILL PAGE	1 OF 2

LATE PAYMENT CHARGES WILL BE
ADDED TO OVERDUE ACCOUNT



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

CONTACT CENTRE: (0860) 037566
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WEB: WWW.ESKOM.CO.ZA

NEWCASTLE LOCAL MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	6238370809
BILLING DATE	2016-01-05
TAX INVOICE NO	623833983100
ACCOUNT MONTH	DECEMBER 2015
CURRENT DUE DATE	2016-01-15
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	0.00
UTILISED CAPACITY	

CONSUMPTION DETAILS (2015-12-01 - 2015-12-31)

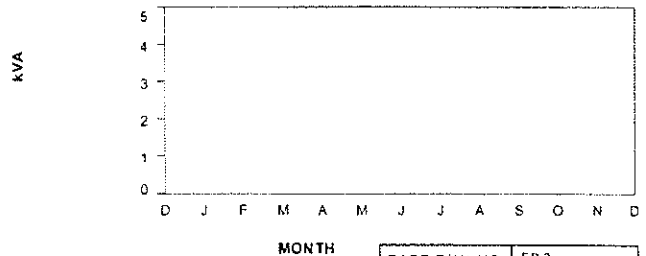
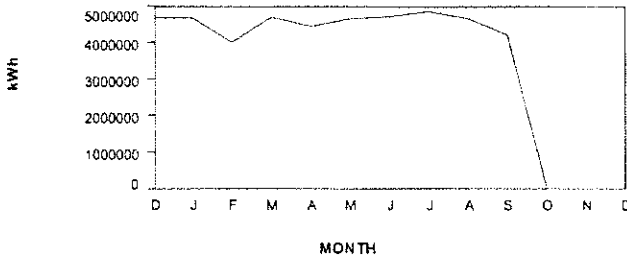
PREMISE ID NUMBER: 9565479344 TARIFF NAME: Generation Purchase Munic

NON ESKOM GENERATION PURCHASE SHORT TERM PPA

Administration Charge @ R102.66 per day for 31 days	R	3,182.46
Low Season Off Peak Energy Purchases Adjustment 678,484 kWh @ R0.3273 /kWh	R	222,067.81
Low Season Peak Energy Purchases Adjustment 575,477 kWh @ R0.7496 /kWh	R	431,377.56
Low Season Standard Energy Purchases Adjustment 1,266,130 kWh @ R0.5159 /kWh	R	653,196.47

TOTAL CHARGES R **1,309,824.30**

COPY ONLY



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BILL PAGE	2 OF 2



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630



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083 647 1951
084 655 5778

NEWCASTLE LOCAL MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.05
BILLING DATE	2016-01-04
TAX INVOICE NO	557886448258
ACCOUNT MONTH	DECEMBER 2015
CURRENT DUE DATE	2016-01-15
VAT REG NO	4000791824

CUSTOMER SELF SERVICE WEBSITE:
<https://csonline.eskom.co.za>

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL	
BANK:	First National Bank
BRANCH CODE:	223626
BANK ACC NO:	50850143295

TAX INVOICE

E-MAIL: electric@newcastle.gov.za

ACCOUNT TRANSACTION SUMMARY			
ADMINISTRATION CHARGE		R	3,182.46
TRANSMISSION NETWORK CAPACITY		R	1,011,250.00
URBAN LOW VOLTAGE SUBSIDY		R	1,441,250.00
ANCILLARY SERVICE (ALL)		R	155,193.63
ENERGY CHARGE (PEAK)	7,348,784.00	R	5,567,438.76
ENERGY CHARGE (OFF)	26,462,710.00	R	8,753,864.47
ENERGY CHARGE (STD)	19,703,551.00	R	10,273,431.49
ELECTRIFICATION AND RURAL SUBS (ALL)		R	3,419,611.38
SERVICE CHARGE		R	99,650.12
TOTAL CHARGES FOR BILLING PERIOD		R	30,724,872.31
ACCOUNT SUMMARY FOR DECEMBER 2015			
BALANCE BROUGHT FORWARD	(Due Date 2015-12-15)	R	37,031,705.29
PAYMENT(S) RECEIVED	Direct Deposit - 2015-12-11	R	-37,031,705.29
TOTAL CHARGES FOR BILLING PERIOD		R	30,724,872.31
VAT RAISED ON ITEMS AT 14%		R	4,301,482.13

ACCOUNT NO / REFERENCE NO	5578885631
NAME	NEWCASTLE LOCAL MUNICIPALITY
FAX NUMBER	0343129697

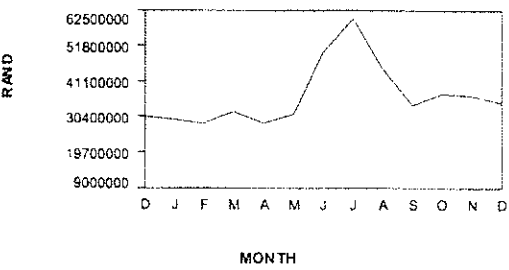
COPY ONLY

9207 0557 8885 6313
0934 5578885631



AR REARS					
>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS	CURRENT	
0.00	0.00	0.00	0.00	35,026,354.44	
				TOTAL DUE R	35,026,354.44

TOTAL AMOUNT DUE
35,026,354.40



Message
Valued Eskom Client. Please note that the current SMS numbers are now discontinued. In future, please use 35328. Std SMS rates apply.

PAYMENT ARRANGEMENT	
INSTALMENT	0.00
ARREARS	0.00
DUE DATE	2016-01-15
AMOUNT PAID	

PAGE RUN NO	EP 1
BILL GROUP	
BILL PAGE	1 OF 2

LATE PAYMENT CHARGES WILL BE ADDED TO OVERDUE ACCOUNT



EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

CONTACT CENTRE: (0860) 037566
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NEWCASTLE LOCAL MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
BILLING DATE	2016-01-04
TAX INVOICE NO	557886448258
ACCOUNT MONTH	DECEMBER 2015
CURRENT DUE DATE	2016-01-15
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

CONSUMPTION DETAILS (2015-12-01 - 2015-12-31)

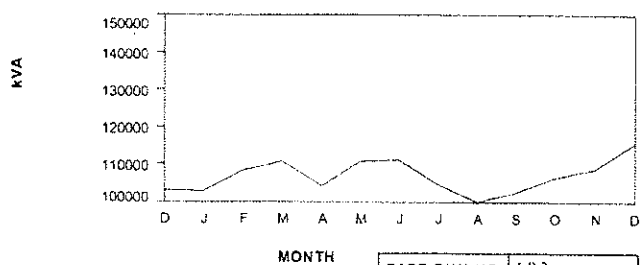
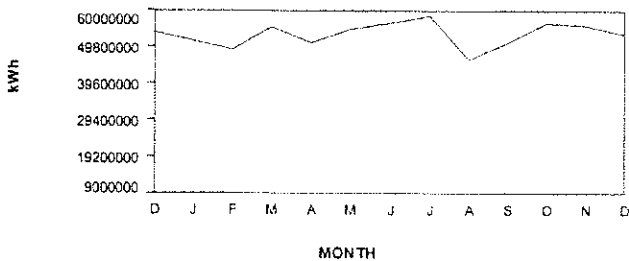
ENERGY CONSUMPTION OFF PEAK kWh	26,462,710.48
ENERGY CONSUMPTION STD kWh	19,703,550.86
ENERGY CONSUMPTION PEAK kWh	7,348,784.04
ENERGY CONSUMPTION ALL kWh	53,515,045.38
DEMAND CONSUMPTION - OFF PEAK	102,740.23
DEMAND CONSUMPTION - STD	115,731.53
DEMAND CONSUMPTION - PEAK	106,507.08
DEMAND READING - kW/KVA	115,731.53
REACTIVE ENERGY - OFF PEAK	7,525,810.94
REACTIVE ENERGY - STD	6,142,107.32
REACTIVE ENERGY - PEAK	2,425,018.44
LOAD FACTOR	65.00

PREMISE ID NUMBER 5578885383 TARIFF NAME: Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R102.66 per day for 31 days	R	3,182.46
TX Network Capacity Charge 125,000 kVa @ R8.09 : = R8.09/kVA	R	1,011,250.00
Urban Low Voltage Subsidy 125,000 kVa @ R11.53 : = R11.53/kVA	R	1,441,250.00
Ancillary Service Charge 53,515,045 kWh @ R0.0029 /kWh	R	155,193.63
Low Season Peak Energy Charge 7,348,784 kWh @ R0.7576 /kWh	R	5,567,438.76
Low Season Off Peak Energy Charge 26,462,710 kWh @ R0.3308 /kWh	R	8,753,864.47
Low Season Standard Energy Charge 19,703,551 kWh @ R0.5214 /kWh	R	10,273,431.49
Electrification and Rural Subsidy 53,515,045 kWh @ R0.0639 /kWh	R	3,419,611.38
The energy rate includes the 3.5 c/kWh cost of the environmental levy	R	0.00
SERVICE CHARGE	R	99,650.12

TOTAL CHARGES R **30,724,872.31**



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BILL PAGE	2 OF 2

Budget and Treasury Office - Income Section

Monthly Report - December 2015

BILLING PER SERVICE	Previous month Levy	Current receipts for previous levy	Current month Levy		
Unallocated	20,120,197.93	-14,045,417.84	15,105,419.42		
Interest	719,758.88	-212,374.15	555,748.95		
Electricity	41,336,992.76	-40,070,716.87	36,437,336.98		
Water	10,495,222.43	-5,753,508.06	10,928,264.87		
Sewer	5,821,058.61	-2,649,308.55	5,586,308.47		
Refuse	3,999,702.56	-2,538,966.52	3,738,928.71		
Sundries - Vatable	63,879.25	-54,244.89	140,317.58		
Sundries	-1,415,437.52	-515,481.81	-265,195.50		
Erven	185.17	-167.82	270.78		
Housing Development	13,033.60	-12,048.23	13,038.96		
Rent	189,496.69	-161,910.82	350,586.28		
Housing	918.24	-1,331.80	4,011.94		
Rates	16,126,880.73	-13,371,133.19	15,410,630.62		
Legal Fees	50,546.11	-11,379.81	-19,584.89		
Deposits	203,602.19	-174,806.59	132,193.14		
VAT	11,458,058.73	-9,115,157.98	10,071,676.68		
Totals for the month	109,184,096.36	-88,687,954.93	98,189,952.99		
DEBTORS					
Number of accounts on system	Previous month	Current Month			
Business	9,339	9,349			
Individual	99,831	99,964			
Government	437	437			
Other	4,893	4,899			
	114,500	114,649			
Ageing per service					
Description	Current	30 Days	60 Days	90+ Days	Total
Unallocated	-10,172,757.28	1.09	0.55	113.67	-10,172,641.97
Interest	849,828.71	758,241.03	758,133.13	58,888,641.83	61,254,844.70
Electricity	29,775,691.45	2,640,343.08	1,234,679.58	13,559,392.03	47,210,106.14
Water	13,517,835.74	7,394,707.31	9,142,633.75	244,906,298.22	274,961,475.02
Sewer	6,261,307.53	4,311,764.13	4,366,654.10	184,724,480.23	199,664,205.99
Refuse	4,350,434.88	2,187,034.96	2,067,978.67	83,451,559.24	92,057,007.75
Sundries - Vatable	139,935.15	11,994.76	3,459.28	203,009.72	358,398.91
Sundries	406,912.64	44,559.82	1,394,462.62	239,786,522.44	241,632,457.52
Plots	270.78	102.96	51.48	34,869.40	35,294.62
Housing Development	17,317.63	4,031.74	1,511.42	423,260.68	446,121.47
Rent	363,923.47	97,646.58	75,846.11	1,169,551.74	1,706,967.90
Housing	3,432.95	665.94	240.09	1,347.11	5,686.09
Taxes	15,734,217.34	5,366,756.52	4,810,542.24	136,193,110.50	162,104,626.60
Legal Fees	29,816.26	57,107.01	44,890.16	4,817,991.48	4,949,804.91
Deposits	31,673.37	49,782.45	67,929.66	468,413.21	617,798.69
VAT	6,398,969.96	2,603,181.98	2,585,693.66	72,661,662.82	84,249,508.42
Grand Total	67,708,810.58	25,527,921.36	26,554,706.50	1,041,290,224.32	1,161,081,662.76
RECEIPTS					
	Previous month	Current Month			
Debtors accounts receipts	57,622,985.95	58,528,802.04			
Bulk accounts	27,108,413.97	25,021,572.75			
Municipal accounts	2,157,783.76	2,296,825.73			
Government accounts	3,324,424.12	1,527,093.78			
Employee accounts	924,837.76	869,510.71			
Councillor accounts	52,248.12	56,969.18			
Deposits	254,971.93	174,806.59			
Interest	205,172.44	212,374.15			
	91,650,838.05	88,687,954.93			

Newcastle Municipality Grant Register for December 2016

Number	Code number	Project/Program	Activity	Approved for 2015	Approved for 2016	Total expenditure to date	YTD for the month	Unpaid Amount	Total Expenditure A/C	Unpaid balance	SI Memo Number
1	1000-200-01-01	Capital Expenditure	Water supply	1000000000	1000000000	1000000000	1000000000	0	1000000000	0	1000000000
2	1000-200-01-02	Capital Expenditure	Water supply	1000000000	1000000000	1000000000	1000000000	0	1000000000	0	1000000000
3	1000-200-01-03	Capital Expenditure	Water supply	1000000000	1000000000	1000000000	1000000000	0	1000000000	0	1000000000
4	1000-200-01-04	Capital Expenditure	Water supply	1000000000	1000000000	1000000000	1000000000	0	1000000000	0	1000000000
5	1000-200-01-05	Capital Expenditure	Water supply	1000000000	1000000000	1000000000	1000000000	0	1000000000	0	1000000000
6	1000-200-01-06	Capital Expenditure	Water supply	1000000000	1000000000	1000000000	1000000000	0	1000000000	0	1000000000
7	1000-200-01-07	Capital Expenditure	Water supply	1000000000	1000000000	1000000000	1000000000	0	1000000000	0	1000000000
8	1000-200-01-08	Capital Expenditure	Water supply	1000000000	1000000000	1000000000	1000000000	0	1000000000	0	1000000000
9	1000-200-01-09	Capital Expenditure	Water supply	1000000000	1000000000	1000000000	1000000000	0	1000000000	0	1000000000
10	1000-200-01-10	Capital Expenditure	Water supply	1000000000	1000000000	1000000000	1000000000	0	1000000000	0	1000000000

PREPARED BY:

[Signature]

C HARIPARSAD
ACCOUNTANT
& ADMIN
SERVICES

REVIEWED BY:

[Signature]

SP HLATSHWAYO
ACTING
MANAGER:
FINANCIAL
REPORTING

REVIEWED BY:

[Signature]

MS NDLOYU
DIRECTOR:
BUDGET &
FINANCIAL
REFORMS

AUTHORIZED BY:

[Signature]

SM NKOSI
ACTING STRATEGIC
EXECUTIVE
DIRECTOR: BUDGET
& TREASURY OFFICE

SUMMARY OF INVESTMENTS FOR NEWCASTLE FOR DECEMBER 2015

Account Number	Opening balance	Investment made	Investment Matured	Withdrawals made	Interest Received	Interest Capitalized	Bank Charges & Vat	Balance
NedBank:037648555441001	R 4,601,401.99				R 128,177.42			R 4,601,401.99
Nedbank:037648555441010	R 245,509.58				R 6,638.96			R 245,509.58
Nedbank:037648555441013	R 196,289.17				R 5,467.85			R 196,289.17
Standard Bank 068450354/001	R 4,313,402.52				R 119,475.35	R 213,463.25		R 4,313,402.52
Standard Bank 068450354/015	R 8,928,648.29			R 1,456,881.64		R 636,743.66		R 7,685,229.90
Standard Bank 068450354/016	R 22,605,683.11							R 23,242,426.97
Standard Bank 068450354/008	R 80,914.54				R 2,028.40			R 80,914.54
Absa: 9123294032	R 167,961.86				R 3,954.69			R 167,961.86
Absa: 9112878241	R 4,368,802.28				R 102,864.35			R 4,368,802.28
Absa: 9288456248	R 5,004,368.75	R 4,363,180.53			R 264,492.53		R 200.00	R 9,367,349.28
Absa 9300506428	R 87,261.24	R 15,344,391.71				R 70,772.91		R 15,502,425.86
Glacier/Sanlam: 001246107	R 54,210,694.11					R 1,742,992.49	R 128,780.56	R 55,824,906.04
Total as '2015/12/31	R 104,810,937.44	R 19,707,572.24	R 0.00	R 1,456,881.64	R 633,299.55	R 2,663,972.51	R 128,980.56	R 125,596,619.99

BALANCE PER STATEMENT

C. Moore
C. MOORE
CHIEF CLARK: FINANCIAL ACCOUNTING

S. M. Nkosi
S. M. NKOSI
ACTING SED: BUDGET & TREASURY OFFICE

MS Ndlovu
MS NDLOVU
DIRECTOR: BUDGET & FINANCIAL REFORMS

ACTING MANAGER: FINANCIAL REPORTING

/BALANCE PER GENERAL LEDGER '2015/12/31 (030997010001)

Interest capitalised	2016/01/04	JV14977	Glacier	001246107	125,106,021.35
Interest capitalised	2016/01/04	JV14975	ABSA	9300506428	293,004.60
Interest capitalised	2016/01/04	JV14968	Standardbank	0684503540/016	68,712.04
Interest capitalised	2016/01/04	JV14966	Standardbank	0684503540/015	112,954.21
Bank charges	2016/01/04	JV14978	Glacier	001246107	37,348.90
Bank charges	2016/01/04	JV14974	ABSA	9288456248	(21,365.11)
					(56.00)
					<u>125,596,619.99</u>

BALANCE PER GENERAL LEDGER '2015/12/31 (020101000064)

Interest rate changed	2016/01/05	JV14976	ABSA	9288456248	633,866.28
Interest rate changed	2016/01/05	JV14984	NEDBANK	037648555441 013	(0.23)
Interest rate changed	2016/01/08	JV14989	Standard Bank	068450351/008	(1.00)
					4.44
					633,969.49

BALANCE PER GENERAL LEDGER '2015/12/31 (020101000075)

Interest Capitalised	2016/01/04	JV14977	Glacier	1246107	2,151,952.76
Interest Capitalised	2016/01/04	JV14975	ABSA	9300506428	293,004.60
Interest Capitalised	2016/01/04	JV14968	Standard Bank	068450351/016	68712.04
Interest Capitalised	2016/01/04	JV14966	Standard Bank	068450351/015	112,954.21
					37,348.90
					2,663,972.51

SUMMARY OF LOAN REGISTER FOR DECEMBER 2015

Account number	Interest Rate	LOAN AMOUNT	Opening balance	Total Capital Payments	Disbursement	Interest Capitalised	Interest Paid	Balance
Loan Account: 61000535	9.45%	3,343,000.00	603,376.80	294,591.53	0.00	28,743.88	28,743.88	308,785.27
Loan Account: 61000536	9.37%	24,285,550.00	14,371,941.17	914,985.76	0.00	678,859.61	678,859.61	13,456,955.39
Loan Account: 61000654	9.10%	25,993,166.00	18,213,976.83	852,276.14	0.00	797,462.76	812,571.11	17,346,592.34
Loan Account: 61000823	11.85%	2,000,000.00	334,702.95	325,098.29	0.00	9,710.20	19,314.85	0.01
Loan Account: 61000824	11.64%	3,200,000.00	938,044.18	286,800.11	0.00	45,076.06	53,199.87	643,120.26
Loan Account: 61000825	11.45%	2,750,000.00	1,373,277.93	160,318.71	0.00	72,439.55	76,647.53	1,208,751.24
Loan Account: 61000826	11.29%	12,750,000.00	7,838,516.95	278,063.54	0.00	425,994.80	431,549.46	7,554,898.75
Loan Account: 61000827	11.25%	1,975,000.00	1,778,815.69	28,598.10	0.00	97,317.52	97,595.17	1,749,939.94
Loan Account: 61000918	9.72%	960,000.00	372,245.32	86,455.88	0.00	18,239.85	18,239.82	285,789.47
Loan Account: 61000919	10.09%	800,000.00	485,581.10	50,617.22	0.00	24,698.92	24,698.92	434,963.88
Loan Account: 61000920	10.69%	7,000,000.00	6,218,580.61	131,184.47	0.00	335,115.06	335,115.05	6,087,396.15
Loan Account: 61000921	10.83%	1,850,000.00	1,361,626.32	14,201.43	0.00	74,338.08	74,338.08	1,347,424.89
Loan Account: 61000385	5.00%	11,980,174.80	9,886,646.33	361,922.69	0.00	249,197.66	249,197.66	9,524,723.64
Loan Account: 61007238	9.93%	41,232,000.00	32,803,515.08	4,021,819.37	0.00	1,641,254.21	1,641,254.23	28,781,695.69
Loan Account: 61007195	10.40%	122,185,000.00	117,818,670.85	2,043,236.23	0.00	6,176,926.29	6,176,926.26	115,775,434.65
Loan Account: 3042598105	11.44%	284,839,959.00	284,839,959.00	3,329,127.66	0.00	16,783,862.93	16,783,862.93	281,510,831.34
Totals			499,239,477.11	13,179,297.13	0.00	27,459,237.38	27,502,114.45	486,017,302.91

BALANCE PER STATEMENT 486,017,302.91

BALANCE PER GENERAL LEDGER 486,017,302.89

DIFF - STATEMENT VS GEN LED 0.02

PREPARED BY:

REVIEWED BY:

REVIEWED BY:

AUTHORIZED BY:

C HARIPARSAD

SP HLATHSWAYO
ACTING MANAGER:
FINANCIAL
REPORTING

MS NDLOVU

ACCOUNTANT: GEN ACCOUNT & ADMIN
SERVICES


DIRECTOR: BUDGET &
FINANCIAL REFORMS

SM NKOSI
ACTING STRATEGIC
EXECUTIVE DIRECTOR:
BUDGET & TREASURY
OFFICE

NEWCASTLE MUNICIPALITY
FINANCIAL REPORTING
DECEMBER 2015

Monthly Bank Reconciliation as at 2015/12/31

Cashbook balance as at 2015/12/31	19,026,401.66	1
<u>ADD</u>		
Cheque payments not cashed by 2015/12/31	1,258,237.80	2
Bank deposits not receipted by 2015/12/31	5,282,860.80	3
Bank deposits receipted after 2015/12/31	1,553,024.31	4
Income journal outstanding as at 2015/12/31	401,040.41	5
	<u>8,495,163.32</u>	
<u>LESS</u>		
Cashier receipts banked after 2015/12/31	-282,354.88	6
Bank charges done after 2015/12/31	-98,733.00	7
Dishonoured cheques not journalised by 2015/12/31	-229,965.85	8
Cashier under banked	-3,551.82	9
Correction of journals	-473.00	10
Subtotal	<u>-615,078.55</u>	
Total	<u><u>26,906,486.43</u></u>	
Bank statement balance as at 2015/12/31 cheque account	26,184,995.56	11
Bank statement balance as at 2015/12/31 collection account	721,490.87	12
	<u><u>26,906,486.43</u></u>	



Prepared by: C MOORE
 Chief Clerk
 Date : 2016/01/05



Reviewed by: S P HLATSHWAYO
 Acting Manager: Financial reporting



M S NDLOVU
 Director:
 Budget and Financial Reforms



S M NKOSI
 Acting Strategic Executive Director:
 Budget & Treasury Office



Recrated Statement

Date **31 Dec 2015**
 Account Nickname **DEMAND DEPOSIT**
 Opening Balance **24,777,453.77**
 Debits **97,855.25**
 Number of Debits **5**
 Account Number **53140035974**
 Closing Balance **26,184,995.56**
 Credits **1,505,397.04**
 Number of Credits **9**

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	MIXED DEPOSIT FNB PRO-NEWC (66210.40)	MARIA	596.70	67,720.86	24,845,174.63
31 Dec 2015	MIXED DEPOSIT FNB PRO-NEWC (81908.20)	ROM6CBZ	738.00	126,214.66	24,971,389.29
31 Dec 2015	CASH DEPOSIT FNB PRO-NEWC (13491.00)	ROM6CE3	121.50	13,491.00	24,984,880.29
30 Dec 2015	TRANSFER	EX TLC	0.00	603,963.74	25,588,844.03
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 145460	VECTOR/340001196934/0011005755	0.00	99,026.69	25,687,870.72
31 Dec 2015	MAGTAPE CREDIT USER 1045 SEQ 037114	SPEEDPOINT102134FNB 673	0.00	5,387.21	25,693,257.93
31 Dec 2015	MAGTAPE CREDIT USER 1045 SEQ 018916	SPEEDPOINT328521FNB 176	0.00	56,811.00	25,750,068.93
31 Dec 2015	MAGTAPE CREDIT USER 1045 SEQ 016815	SPEEDPOINT328526FNB 146	0.00	87,312.39	25,837,381.32
31 Dec 2015	CARD MERCHANT U1045 S073406	SPEEDPOINT 0000000000021211	0.00	-96,157.51	25,741,223.81
31 Dec 2015	53140035974		0.00	445,469.49	26,186,693.30
31 Dec 2015	#STATEMENT FEE		88.80	0.00	26,186,693.30
31 Dec 2015	#VOUCHER RETURN FEE		50.00	0.00	26,186,693.30
31 Dec 2015	#INWARD UNPAID CHARGES		0.00	-641.25	26,186,052.05
31 Dec 2015	#CASH HANDLING FEES		0.00	-219.09	26,185,832.96
31 Dec 2015	#VALUE ADDED SERV FEES		0.00	-138.80	26,185,694.16
31 Dec 2015	#SERVICE FEES		0.00	-698.60	26,184,995.56



Recrated Statement

Date 31 Dec 2015
Account Nickname DEMAND DEPOSIT
Opening Balance 603,963.74
Debits 604,505.50
Number of Debits 5
Account Number 53140063149
Closing Balance 721,490.87
Credits 722,032.63
Number of Credits 385

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	FNB APP PAYMENT FROM FNB (600.00)	240010017279	0.00	600.00	604,563.74
31 Dec 2015	FNB OB PMT	280010014981	0.00	3,000.00	607,563.74
31 Dec 2015	FNB OB PMT	2533651ACKERMA	0.00	16,000.00	623,563.74
31 Dec 2015	SCHEDULED PYMT FROM	280001190972	0.00	540.00	624,103.74
31 Dec 2015	SCHEDULED PYMT FROM	000005040034	0.00	136.33	624,240.07
31 Dec 2015	SCHEDULED PYMT FROM	000005030395	0.00	450.00	624,690.07
31 Dec 2015	SCHEDULED PYMT FROM	000005116162	0.00	250.00	624,940.07
31 Dec 2015	SCHEDULED PYMT FROM	000005165284	0.00	567.00	625,507.07
31 Dec 2015	SCHEDULED PYMT FROM	460005673997	0.00	1,000.00	626,507.07
31 Dec 2015	SCHEDULED PYMT FROM	340006586659	0.00	460.00	626,967.07
31 Dec 2015	SCHEDULED PYMT FROM	200005625132	0.00	450.00	627,417.07
31 Dec 2015	SCHEDULED PYMT FROM	310005642435	0.00	1,000.00	628,417.07
31 Dec 2015	SCHEDULED PYMT FROM	280001129756	0.00	1,200.00	629,617.07
31 Dec 2015	SCHEDULED PYMT FROM	000005076899	0.00	1,000.00	630,617.07
31 Dec 2015	SCHEDULED PYMT FROM	320005530979	0.00	500.00	631,117.07
31 Dec 2015	SCHEDULED PYMT FROM	000006111603	0.00	250.00	631,367.07
31 Dec 2015	FNB OB PMT	300001186519	0.00	2,533.48	633,900.55

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	SCHEDULED PYMT FROM	250005237404	0.00	600.00	634,500.55
31 Dec 2015	SCHEDULED PYMT FROM	000005606899	0.00	100.00	634,600.55
31 Dec 2015	SCHEDULED PYMT FROM	000006585181	0.00	100.00	634,700.55
31 Dec 2015	SCHEDULED PYMT FROM	000005234308	0.00	200.00	634,900.55
31 Dec 2015	SCHEDULED PYMT FROM	270005516965	0.00	900.00	635,800.55
31 Dec 2015	SCHEDULED PYMT FROM	250006510197	0.00	1,500.00	637,300.55
31 Dec 2015	FNB APP PAYMENT FROM FNB (3000.00)	280001192754	0.00	3,000.00	640,300.55
31 Dec 2015	ADT CASH DEPOSIT FNB (1000.00)	390006519978	2.20	1,000.00	641,300.55
31 Dec 2015	FNB OB PMT	190001136190	0.00	2,156.00	643,456.55
31 Dec 2015	ATM ACC PAYMENT	200002705127	0.00	2,000.00	645,456.55
31 Dec 2015	FNB OB PMT	100010010106	0.00	535.80	645,992.35
31 Dec 2015	FNB OB PMT	000010005537	0.00	9,445.18	655,437.53
31 Dec 2015	ADT CASH DEPOSIT FNB (500.00)	270006509175	1.10	500.00	655,937.53
31 Dec 2015	FNB OB PMT	250001127229	0.00	2,700.00	658,637.53
31 Dec 2015	ADT CASH DEPOSIT FNB (1200.00)	210010005883	2.64	1,200.00	659,837.53
31 Dec 2015	ADT CASH DEPOSIT FNB (700.00)	360001164827	1.54	700.00	660,537.53
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (880.00)	220010013821	4.50	880.00	661,417.53
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (1860.00)	130010005364	9.50	1,860.00	663,277.53
31 Dec 2015	CELL PMNT FROM	240001152564	0.00	1,490.00	664,767.53
31 Dec 2015	CELL PMNT FROM	240001152564	0.00	540.00	665,307.53
31 Dec 2015	FNB OB PMT	240010012239	0.00	12,952.39	678,259.92
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (1000.00)	240006525772	5.00	1,000.00	679,259.92
31 Dec 2015	ADT CASH DEPOSIT FNB (500.00)	240005703180	1.10	500.00	679,759.92
31 Dec 2015	ADT CASH DEPOSIT FNB (1500.00)	170002017702	3.30	1,500.00	681,259.92
31 Dec 2015	CELL PMNT FROM	230001109035	0.00	1,855.00	683,114.92

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (2556.34)	340005163583	13.00	2,556.34	685,671.26
31 Dec 2015	FNB OB PMT	250010012958	0.00	1,634.87	687,306.13
31 Dec 2015	CELL PMNT FROM	280001186236	0.00	2,332.00	689,638.13
31 Dec 2015	FNB APP PAYMENT FROM FNB (200.00)	190001181550	0.00	200.00	689,838.13
31 Dec 2015	FNB OB PMT	180003518352	0.00	450.00	690,288.13
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (500.00)	210005035523	2.50	500.00	690,788.13
31 Dec 2015	FNB OB PMT	240001214562	0.00	3,850.00	694,638.13
31 Dec 2015	CHEQUE DEPOSIT FNB (0.00)	250005207076	0.00	333.09	694,971.22

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	FNB APP PAYMENT FROM FNB (582.85)	250001113666	0.00	582.85	695,554.07
31 Dec 2015	ADT CASH DEPOSIT FNB (800.00)	120010013201	1.76	800.00	696,354.07
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (933.50)	190010015419	5.00	933.50	697,287.57
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (855.00)	230002670084	4.50	855.00	698,142.57
31 Dec 2015	FNB OB PMT	250010019243	0.00	1,000.00	699,142.57
31 Dec 2015	ADT CASH DEPOSIT FNB (500.00)	350005671735	1.10	500.00	699,642.57
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (1,387.20)	230001162570	7.00	1,387.20	701,029.77
31 Dec 2015	FNB OB PMT	220010006890	0.00	580.00	701,609.77
31 Dec 2015	FNB OB PMT	230010006578	0.00	400.00	702,009.77
31 Dec 2015	FNB OB PMT	330002325648	0.00	12.00	702,021.77
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (1,994.50)	300001153238	10.00	1,994.50	704,016.27
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (557.00)	320002678029	3.00	557.00	704,573.27
31 Dec 2015	FNB OB PMT	100010011153	0.00	1,000.00	705,573.27
31 Dec 2015	GENERAL CREDIT - DOMESTIC TREASURY	ITRON ELECTR SALES 3536	0.00	7,078.00	712,651.27
31 Dec 2015	FNB OB PMT	230001150831	0.00	1,541.44	714,192.71
31 Dec 2015	ATM ACC PAYMENT	220001106972	0.00	1,890.00	716,082.71
31 Dec 2015	CASH DEPOSIT REF FNB DAVEYT (500.00)	210006627054	2.50	500.00	716,582.71
31 Dec 2015	FNB OB PMT	190010003555	0.00	3,354.53	719,937.24
31 Dec 2015	IVR TEL-BANKING PMT FROM	170010015854	0.00	700.00	720,637.24
31 Dec 2015	FNB OB PMT	240010013468	0.00	1,801.96	722,439.20
31 Dec 2015	CELL PMNT FROM	350001219786	0.00	1,959.00	724,398.20
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (700.00)	340005692078	3.50	700.00	725,098.20
31 Dec 2015	ADT CASH DEPOSIT FNB (700.00)	140010010613	1.54	700.00	725,798.20
31 Dec 2015	FNB OB PMT	350002664931	0.00	4,308.71	730,106.91
31 Dec 2015	ADT CASH DEPOSIT FNB (2160.00)	280001187143	4.84	2,160.00	732,266.91

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	FNB OB PMT	210002707090	0.00	5,402.31	737,669.22
31 Dec 2015	FNB OB PMT	180001207412	0.00	63,310.79	800,980.01
31 Dec 2015	FNB OB PMT	300010013829	0.00	800.00	801,780.01
31 Dec 2015	ADT CASH DEPOSIT FNB (1880.00)	180001115128	4.18	1,880.00	803,660.01
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (8000.00)	180001176013	40.00	8,000.00	811,660.01
31 Dec 2015	ADT CASH DEPOSIT FNB (850.00)	160010017651	1.98	850.00	812,510.01
31 Dec 2015	ADT CASH DEPOSIT FNB (1550.00)	320010013789	3.52	1,550.00	814,060.01
31 Dec 2015	ADT CASH DEPOSIT FNB (700.00)	310005654463	1.54	700.00	814,760.01
31 Dec 2015	ADT CASH DEPOSIT FNB (1450.00)	230002710294	3.30	1,450.00	816,210.01
31 Dec 2015	CHEQUE DEPOSIT REF FNB FLOR (0.00)	270010004726	0.00	8,331.35	824,541.36
31 Dec 2015	CHEQUE DEPOSIT REF FNB FLOR (0.00)	100010011070	0.00	801.43	825,342.79
31 Dec 2015	FNB OB PMT	240001142318	0.00	2,749.18	828,091.97
31 Dec 2015	FNB OB PMT	260010005599	0.00	1,826.23	829,918.20
31 Dec 2015	CHEQUE DEPOSIT REF FNB FLOR (0.00)	280001215647	0.00	16,354.73	846,272.93
31 Dec 2015	FNB OB PMT	240001175524	0.00	391.73	846,664.66
31 Dec 2015	FNB OB PMT	210010012673	0.00	418.85	847,083.51
31 Dec 2015	FNB OB PMT	230010011792	0.00	608.33	847,691.84
31 Dec 2015	ADT CASH DEPOSIT FNB (300.00)	150001101075	0.66	300.00	847,991.84
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (1310.35)	230010017914	7.00	1,310.35	849,302.19
31 Dec 2015	CHEQUE DEPOSIT REF FNB LIFS (0.00)	200002601615	0.00	4,657.94	853,960.13
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (724.00)	230004105196	4.00	724.00	854,684.13
31 Dec 2015	CASH DEPOSIT REF FNB BOULDE (300.00)	190005621353	1.50	300.00	854,984.13
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (750.00)	240010000838	4.00	750.00	855,734.13
31 Dec 2015	ADT CASH DEPOSIT FNB (800.00)	420005579737	1.76	800.00	856,534.13
31 Dec 2015	FNB OB PMT	240001721269	0.00	1,431.58	857,965.71

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (2290.00)	320001131749	11.50	2,290.00	860,255.71
31 Dec 2015	FNB OB PMT	290002686037	0.00	3,207.43	863,463.14
31 Dec 2015	FNB OB PMT	350001224794	0.00	1,041.77	864,504.91
31 Dec 2015	ADT CASH DEPOSIT FNB (500.00)	200010014215	1.10	500.00	865,004.91
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (1499.00)	240001112840	7.50	1,499.00	866,503.91
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (2950.00)	240001177306	15.00	2,950.00	869,453.91
31 Dec 2015	FNB APP PAYMENT FROM FNB (1402.65)	170010002365	0.00	1,402.65	870,856.56
31 Dec 2015	ADT CASH DEPOSIT FNB (1600.00)	330001168759	3.52	1,600.00	872,456.56
31 Dec 2015	ADT CASII DEPOSIT FNB (860.00)	240010017725	1.98	860.00	873,316.56
31 Dec 2015	CELL PMNT FROM	290001109395	0.00	2,317.00	875,633.56
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (3000.00)	370005666893	15.00	3,000.00	878,633.56
31 Dec 2015	ADT CASH DEPOSIT FNB (1000.00)	210010017474	2.20	1,000.00	879,633.56
31 Dec 2015	FNB OB PMT	110010016013	0.00	3,160.73	882,794.29
31 Dec 2015	FNB OB PMT	230010013418	0.00	1,998.25	884,792.54
31 Dec 2015	FNB APP PAYMENT FROM FNB (2000.00)	260001145735	0.00	2,000.00	886,792.54
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (700.00)	360005691981	3.50	700.00	887,492.54
31 Dec 2015	ADT CASH DEPOSIT FNB (850.00)	190003511606	1.98	850.00	888,342.54
31 Dec 2015	ADT CASH DEPOSIT FNB (200.00)	190003511606	0.44	200.00	888,542.54
31 Dec 2015	FNB OB PMT	330003614883	0.00	81.77	888,624.31
31 Dec 2015	FNB OB PMT	180010018065	0.00	500.00	889,124.31
31 Dec 2015	ADT CASH DEPOSIT FNB (400.00)	320005665890	0.88	400.00	889,524.31
31 Dec 2015	CASH DEPOSIT REF FNB NEWCAS (2090.00)	270001202743	10.50	2,090.00	891,614.31
31 Dec 2015	FNB OB PMT	220010018408	0.00	750.00	892,364.31
31 Dec 2015	ATM ACC PAYMENT	300001142389	0.00	550.00	892,914.31
31 Dec 2015	ATM ACC PAYMENT	270001159182	0.00	580.00	893,494.31

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	FNB OB PMT	150010006521	0.00	1,500.00	894,994.31
31 Dec 2015	FNB APP PAYMENT FROM FNB (420.00)	240001181373	0.00	420.00	895,414.31
31 Dec 2015	FNB OB PMT	180010001954	0.00	3,500.00	898,914.31
31 Dec 2015	ADT CASH DEPOSIT FNB (1040.00)	200001116763	2.42	1,040.00	899,954.31
31 Dec 2015	FNB OB PMT	260001161344	0.00	2,699.46	902,653.77
31 Dec 2015	FNB OB PMT	300010016947	0.00	2,677.96	905,331.73
31 Dec 2015	FNB OB PMT	180002203162	0.00	1,263.54	906,595.27
31 Dec 2015	FNB OB PMT	250010016496	0.00	600.00	907,195.27
31 Dec 2015	FNB OB PMT	170010014105	0.00	600.00	907,795.27
31 Dec 2015	ADT CASH DEPOSIT FNB (1200.00)	250010012891	2.64	1,200.00	908,995.27
31 Dec 2015	CASH DEPOSIT REF FNB PRO-NE (600.00)	150010015761	5.40	600.00	909,595.27
31 Dec 2015	ADT CASH DEPOSIT FNB (870.00)	280002017299	1.98	870.00	910,465.27
31 Dec 2015	ADT CASH DEPOSIT FNB (3000.00)	240010018582	6.60	3,000.00	913,465.27
31 Dec 2015	CELL PMNT FROM	16000112008	0.00	1,373.89	914,839.16
31 Dec 2015	ADT CASH DEPOSIT FNB (600.00)	210010013614	1.32	600.00	915,439.16
31 Dec 2015	ATM ACC PAYMENT	19000111557	0.00	1,200.00	916,639.16
31 Dec 2015	CELL PMNT FROM	120010017160	0.00	1,000.00	917,639.16
30 Dec 2015	GENERAL DR	9000023	10.60	-603,963.74	313,675.42
31 Dec 2015	ADT CASH DEPOSIT FNB (820.00)	190002221090	1.98	820.00	314,495.42
31 Dec 2015	ADT CASH DEPOSIT FNB (2100.00)	180010002259	4.62	2,100.00	316,595.42
31 Dec 2015	FNB OB PMT	230010004383	0.00	1,300.00	317,895.42
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021121	ABSA BANK 100003506003	0.00	8.05	317,903.47
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021233	ABSA BANK 230003505909	0.00	8.05	317,911.52
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021229	ABSA BANK 160003505803	0.00	8.05	317,919.57
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 032823	ABSA BANK 230003504704	0.00	13.00	317,932.57

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 633949	210002511617	0.00	15.18	317,947.75
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109536	320001186677	0.00	30.00	317,977.75
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 566405	210003610293	0.00	35.57	318,013.32
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021016	ABSA BANK 5592709000000000000000	0.00	42.00	318,055.32
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 566406	330003613745	0.00	53.75	318,109.07
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021105	ABSA BANK 5702853	0.00	80.00	318,189.07
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 088643	PHUMELELE STB 6075629 SIBEXO	0.00	147.00	318,336.07
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 532711	270003614812	0.00	160.00	318,496.07
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021066	ABSA BANK 270005517567	0.00	200.00	318,696.07
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 020976	ABSA BANK 6078702	0.00	237.00	318,933.07
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021225	ABSA BANK 5108919	0.00	247.00	319,180.07
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 020983	ABSA BANK 210010013903	0.00	250.00	319,430.07
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109531	250005650275	0.00	270.00	319,700.07
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109552	260003601347	0.00	275.47	319,975.54
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 583387	190006605355	0.00	280.00	320,255.54
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 573201	160010017024	0.00	286.38	320,541.92
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021064	ABSA BANK 240005530658	0.00	300.00	320,841.92
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021191	ABSA BANK 260001175757	0.00	317.98	321,159.90
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 034940	ABSA BANK 190003505962	0.00	330.00	321,489.90
31 Dec 2015	MAGTAPE CREDIT USER 9610 SEQ 025587	CAPITEC 230001141426	0.00	330.00	321,819.90
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 032824	ABSA BANK 120003505056	0.00	334.00	322,153.90
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 020978	ABSA BANK 5205993	0.00	385.00	322,538.90
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021175	ABSA BANK 370002451398	0.00	387.17	322,926.07
31 Dec 2015	MAGTAPE CREDIT USER 0001 SEQ 012384	210010015940	0.00	389.47	323,315.54
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021103	ABSA BANK 310006595582	0.00	393.00	323,708.54

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021119	ABSA BANK 250003505786	0.00	414.83	324,123.37
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021120	ABSA BANK 180003506027	0.00	414.83	324,538.20
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021237	ABSA BANK 270003505697	0.00	414.83	324,953.03
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 020972	ABSA BANK 180003505680	0.00	414.83	325,367.86
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 061145	140010010704	0.00	435.00	325,802.86
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 034936	ABSA BANK 220010019075	0.00	440.20	326,243.06
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 082352	MANDLENKOSI M. 280006568040	0.00	450.00	326,693.06
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 582134	SO/BV 6174013/MR ELLIOT MDUDUZ	0.00	452.00	327,145.06
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 034937	ABSA BANK 270001363263	0.00	458.00	327,603.06
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109500	190003515375	0.00	465.00	328,068.06
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 508609	200005514252	0.00	473.00	328,541.06
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 082339	HLABANE MATHI 5068697	0.00	484.00	329,025.06
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021110	ABSA BANK 270010007943	0.00	500.00	329,525.06
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021013	ABSA BANK 6641877	0.00	500.00	330,025.06
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021234	ABSA BANK 51606490000000000000	0.00	500.00	330,525.06
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 220303	230002640657- MURCH WATER ACCO	0.00	500.00	331,025.06
31 Dec 2015	MAGTAPE CREDIT USER 9610 SEQ 029410	CAPITEC 210010010248	0.00	500.00	331,525.06
31 Dec 2015	MAGTAPE CREDIT USER 9589 SEQ 009690	270010003769	0.00	500.00	332,025.06
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 020980	ABSA BANK 6569050	0.00	520.00	332,545.06
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021078	ABSA BANK 250010016742	0.00	528.83	333,073.89
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021104	ABSA BANK 5655891	0.00	557.00	333,630.89
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021124	ABSA BANK 250010004326	0.00	560.00	334,190.89
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021198	ABSA BANK 250010013517	0.00	567.61	334,758.50
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 032821	ABSA BANK 290002446022	0.00	570.00	335,328.50
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021014	ABSA BANK 6031272	0.00	581.00	335,909.50

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021117	ABSA BANK 320005564804	0.00	600.00	336,509.50
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021118	ABSA BANK 280006054850	0.00	600.00	337,109.50
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021224	ABSA BANK 240010017535	0.00	600.00	337,709.50
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021200	ABSA BANK 220005603560	0.00	600.00	338,309.50
31 Dec 2015	MAGTAPE CREDIT USER 9610 SEQ 070476	CAPITEC 210003501195	0.00	600.00	338,909.50
31 Dec 2015	MAGTAPE CREDIT USER 9538 SEQ 640460	INVESTECPEB220010011767	0.00	600.00	339,509.50
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021112	ABSA BANK 280002242285	0.00	619.00	340,128.50
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021196	ABSA BANK 210006535273	0.00	620.00	340,748.50
31 Dec 2015	MAGTAPE CREDIT USER 7017 SEQ 040366	STANCOM - 803CFMS15364-001976	0.00	624.12	341,372.62
31 Dec 2015	MAGTAPE CREDIT USER 9610 SEQ 031686	CAPITEC 290005570477	0.00	627.00	341,999.62
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109690	150001200802	0.00	630.00	342,629.62
31 Dec 2015	MAGTAPE CREDIT USER 9610 SEQ 020697	CAPITEC 5647257	0.00	632.00	343,261.62
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021116	ABSA BANK 330005681195	0.00	650.00	343,911.62
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021030	ABSA BANK 270005646408	0.00	662.00	344,573.62
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 108633	250003515785	0.00	681.00	345,254.62
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 082343	120001141201	0.00	700.00	345,954.62
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 035188	ABSA BANK 240010016982	0.00	700.00	346,654.62
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 110422	310001177881	0.00	743.92	347,398.54
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021063	ABSA BANK 320005560984	0.00	749.00	348,147.54
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 582282	230005507093	0.00	750.00	348,897.54
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 220300	280003517446 UNIT 6	0.00	750.00	349,647.54
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 220298	200003517414 UNIT 4	0.00	750.00	350,397.54
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 220295	290003517397 UNIT 2	0.00	750.00	351,147.54
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109627	200010015774	0.00	760.00	351,907.54
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 649388	120010015503 tot 21-12-2015	0.00	764.77	352,672.31

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109721	230010004656	0.00	784.17	353,456.48
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 069657	130010017053	0.00	800.00	354,256.48
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 059555	310010017938-12MOUNTFORD	0.00	800.00	355,056.48
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021174	ABSA BANK 160010012900	0.00	800.00	355,856.48
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 220296	210003517365-UNIT 1	0.00	800.00	356,656.48
31 Dec 2015	MAGTAPE CREDIT USER 6130 SEQ 000030	ITHALA CR 240005561521	0.00	830.00	357,486.48
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 020985	ABSA BANK 210010002294	0.00	833.61	358,320.09
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109501	230001121139	0.00	835.00	359,155.09
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021178	ABSA BANK 1107478	0.00	849.07	360,004.16
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 645194	230010014069	0.00	850.91	360,855.07
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021067	ABSA BANK 120010010066	0.00	892.63	361,747.70
31 Dec 2015	MAGTAPE CREDIT USER 0001 SEQ 007800	170001140505	0.00	900.00	362,647.70
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021195	ABSA BANK 50684320000000000000	0.00	900.00	363,547.70
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 220297	210003517407-UNIT 3	0.00	900.00	364,447.70
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 220299	280003517438-UNIT 5	0.00	900.00	365,347.70
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109502	200001201185	0.00	915.00	366,262.70
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 108632	280002572905	0.00	916.00	367,178.70
31 Dec 2015	MAGTAPE CREDIT USER 9610 SEQ 043405	CAPITEC 250006562255	0.00	920.00	368,098.70
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 150677	CATS 310010014877	0.00	921.56	369,020.26
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109491	290001223790	0.00	930.00	369,950.26
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021226	ABSA BANK 220010018481	0.00	946.59	370,896.85
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 033514	ABSA BANK 12027350000000000000	0.00	950.00	371,846.85
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021172	ABSA BANK 110010017300	0.00	950.00	372,796.85
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 211734	220001119066	0.00	953.93	373,750.78
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021192	ABSA BANK 370005597569	0.00	970.00	374,720.78

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	MAGTAPE CREDIT USER 0001 SEQ 000154	ML NKOSI - 660918	0.00	1,000.00	375,720.78
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 034939	ABSA BANK 160002555601	0.00	1,000.00	376,720.78
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021127	ABSA BANK 53140063149	0.00	1,000.00	377,720.78
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021199	ABSA BANK 53140063149	0.00	1,000.00	378,720.78
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 220059	090002540002-UNIT 4 PAPER HOU	0.00	1,000.00	379,720.78
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 218357	ANDRE SPIE320003602887	0.00	1,000.00	380,720.78
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 220301	180003517453 UNIT 7	0.00	1,000.00	381,720.78
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021181	ABSA BANK 180005701352000000000	0.00	1,000.00	382,720.78
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 017785	320002649392	0.00	1,000.00	383,720.78
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021065	ABSA BANK 330005572683	0.00	1,000.00	384,720.78
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 619128	260010016489	0.00	1,000.00	385,720.78
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 580887	SO/BV 210005566600/MR MANGALIS	0.00	1,042.42	386,763.20
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 082333	ZWELABELUNGU 5129620	0.00	1,056.00	387,819.20
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021236	ABSA BANK 250010013097	0.00	1,068.64	388,887.84
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 020977	ABSA BANK 280001186558	0.00	1,150.00	390,037.84
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109688	300002579811	0.00	1,150.00	391,187.84
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 644958	190001120962	0.00	1,162.52	392,350.36
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 035154	ABSA BANK 180010016077	0.00	1,180.00	393,530.36
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021015	ABSA BANK 160010013155	0.00	1,196.00	394,726.36
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 082385	MANDLAKAYISE 330006596665	0.00	1,200.00	395,926.36
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 580885	SO/BV 180005130321/MR SIFISO J	0.00	1,200.00	397,126.36
31 Dec 2015	MAGTAPE CREDIT USER 9610 SEQ 037942	CAPITEC 180010018313	0.00	1,210.00	398,336.36
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 020982	ABSA BANK 1107736	0.00	1,218.69	399,555.05
31 Dec 2015	MAGTAPE CREDIT USER 9610 SEQ 036486	CAPITEC 190010016722	0.00	1,250.00	400,805.05
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109583	220001744301	0.00	1,259.85	402,064.90

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109689	240010010787	0.00	1,288.00	403,352.90
31 Dec 2015	MAGTAPE CREDIT USER 9589 SEQ 009691	260002360580	0.00	1,320.80	404,673.70
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 578018	110010015155	0.00	1,347.83	406,021.53
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021031	ABSA BANK 230010004326	0.00	1,360.00	407,381.53
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 034942	ABSA BANK 230002564204	0.00	1,400.00	408,781.53
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 020973	ABSA BANK 190010012028	0.00	1,400.00	410,181.53
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021076	ABSA BANK 230001153207	0.00	1,402.15	411,583.68
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 020984	ABSA BANK 3513377	0.00	1,437.18	413,020.86
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021182	ABSA BANK 310001183228	0.00	1,461.00	414,481.86
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021035	ABSA BANK 2666889	0.00	1,500.00	415,981.86
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 108544	220010014456	0.00	1,510.26	417,492.12
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021126	ABSA BANK 190010017704	0.00	1,520.00	419,012.12
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 506605	230010018391	0.00	1,548.20	420,560.32
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021128	ABSA BANK 330002704966	0.00	1,580.00	422,140.32
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 211733	300002693620	0.00	1,588.46	423,728.78
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 034935	ABSA BANK 180001127156	0.00	1,616.77	425,345.55
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 534388	220002346254	0.00	1,630.89	426,976.44
31 Dec 2015	MAGTAPE CREDIT USER 9589 SEQ 009692	280001158276	0.00	1,700.00	428,676.44
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021102	ABSA BANK 370006628868	0.00	1,701.00	430,377.44
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 110421	280002350823	0.00	1,702.48	432,079.92
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 020975	ABSA BANK 190002205770	0.00	1,750.00	433,829.92
31 Dec 2015	MAGTAPE CREDIT USER 9610 SEQ 076164	CAPITEC 160010016760	0.00	1,765.00	435,594.92
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021228	ABSA BANK 110010001304	0.00	1,800.00	437,394.92
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021180	ABSA BANK 110001102400	0.00	1,800.00	439,194.92
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109650	200010000289	0.00	1,825.00	441,019.92

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 106543	320010013649	0.00	1,876.75	442,896.67
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021171	ABSA BANK 2702800	0.00	1,900.00	444,796.67
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109535	320001186677	0.00	1,900.00	446,696.67
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021122	ABSA BANK 400001187897	0.00	1,915.00	448,611.67
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021173	ABSA BANK 140001137011	0.00	1,924.00	450,535.67
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 059556	180010016234-12 MOUNTFORD	0.00	2,000.00	452,535.67
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 034938	ABSA BANK 260010015689	0.00	2,000.00	454,535.67
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 034941	ABSA BANK 25000111942	0.00	2,000.00	456,535.67
31 Dec 2015	MAGTAPE CREDIT USER 9610 SEQ 055007	CAPITEC 370001168597	0.00	2,000.00	458,535.67
31 Dec 2015	MAGTAPE CREDIT USER 9610 SEQ 043491	CAPITEC 330005524437	0.00	2,000.00	460,535.67
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021033	ABSA BANK 10017897	0.00	2,000.00	462,535.67
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109567	ACC # 2574629	0.00	2,000.00	464,535.67
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 543013	GH & J Koek 190001128023	0.00	2,014.00	466,549.67
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 551331	A/C 1147806	0.00	2,062.18	468,611.85
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 644959	350002696974	0.00	2,069.42	470,681.27
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109476	110010002203	0.00	2,100.00	472,781.27
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 063576	ABSA BANK 280001126828	0.00	2,100.00	474,881.27
31 Dec 2015	MAGTAPE CREDIT USER 0001 SEQ 007805	260001108709	0.00	2,130.96	477,012.23
31 Dec 2015	MAGTAPE CREDIT USER 9589 SEQ 009693	DU PLESSIS C E 200001211176	0.00	2,139.76	479,151.99
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109532	400001188796	0.00	2,140.00	481,291.99
31 Dec 2015	MAGTAPE CREDIT USER 0001 SEQ 012379	150010005325	0.00	2,175.00	483,466.99
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021193	ABSA BANK 2694776	0.00	2,200.00	485,666.99
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109580	1223888	0.00	2,203.00	487,869.99
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 032820	ABSA BANK 27000128276	0.00	2,238.49	490,108.48
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109539	330001223679	0.00	2,243.00	492,351.48

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 580182	070010016001	0.00	2,250.00	494,601.48
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 538982	180001200128	0.00	2,277.08	496,878.56
31 Dec 2015	MAGTAPE CREDIT USER 2285 SEQ 030576	SAPOLISIE 90 PAYMENT 20151231	0.00	2,280.44	499,159.00
31 Dec 2015	MAGTAPE CREDIT USER 0001 SEQ 012376	250001157812	0.00	2,352.09	501,511.09
31 Dec 2015	MAGTAPE CREDIT USER 9589 SEQ 809694	340001219546	0.00	2,400.00	503,911.09
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021077	ABSA BANK 1109564	0.00	2,483.07	506,394.16
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021034	ABSA BANK 210001203216	0.00	2,486.00	508,880.16
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109544	280001185667	0.00	2,490.07	511,370.23
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 039111	ABSA BANK 330001183758	0.00	2,500.00	513,870.23
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 565567	260010000947	0.00	2,500.00	516,370.23
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021129	ABSA BANK 1134467	0.00	2,500.00	518,870.23
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 228058	200002440170 UNIT 2 PAPER HOUS	0.00	2,500.00	521,370.23
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021194	ABSA BANK 260002017388	0.00	2,500.00	523,870.23
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021068	ABSA BANK 270001120697	0.00	2,500.00	526,370.23
31 Dec 2015	MAGTAPE CREDIT USER 9558 SEQ 641949	INVESTFCB130010015363	0.00	2,500.00	528,870.23
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109597	10000307 DD BIERMA	0.00	2,520.00	531,390.23
31 Dec 2015	MAGTAPE CREDIT USER 9589 SEQ 009695	PENTZ D G 390001184992	0.00	2,564.80	533,955.03
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021177	ABSA BANK 240001150493	0.00	2,590.00	536,545.03
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 020974	ABSA BANK 240001121668	0.00	2,605.00	539,150.03
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 032822	ABSA BANK 1116219	0.00	2,641.98	541,792.01
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 035187	ABSA BANK 350001219778	0.00	2,689.34	544,481.35
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 633948	230001222317	0.00	2,727.32	547,208.67
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 562809	300001227875	0.00	2,752.00	549,960.67
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021227	ABSA BANK 1226015	0.00	2,800.00	552,760.67
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021111	ABSA BANK 180001113321	0.00	2,806.00	555,566.67

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 646558	310001178780 - AR Singh	0.00	2,840.00	558,406.67
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 538607	170001127502	0.00	2,937.17	561,343.84
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 034943	ABSA BANK 200001111228	0.00	2,992.00	564,335.84
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 220231	DR MGELE PI 20010000265	0.00	3,000.00	567,335.84
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 020981	ABSA BANK 230001107609	0.00	3,000.00	570,335.84
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 020979	ABSA BANK 200001185065	0.00	3,000.00	573,335.84
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109629	ACC.NO 220001145905	0.00	3,000.00	576,335.84
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021176	ABSA BANK 100010011120	0.00	3,025.00	579,360.84
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 105507	280001120979	0.00	3,162.38	582,523.22
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021032	ABSA BANK 190001200632	0.00	3,200.00	585,723.22
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021179	ABSA BANK 260010015499	0.00	3,342.23	589,065.45
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109496	210002713262	0.00	3,357.57	592,423.02
31 Dec 2015	MAGTAPE CREDIT USER 9589 SEQ 809696	VILLA OLGA 2251177	0.00	3,416.23	595,839.25
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 031562	150010010341	0.00	3,500.00	599,339.25
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021125	ABSA BANK 180001224201	0.00	3,500.00	602,839.25
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 220060	260002385603 COMPUTER PAPER	0.00	3,500.00	606,339.25
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 220305	320001194085JIS GOLI TOUCAN PLA	0.00	3,500.00	609,839.25
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109662	250010000698	0.00	3,536.00	613,375.25
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 613907	280001175379	0.00	3,600.00	616,975.25
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 0665233	1211113 - CROFT MVH	0.00	3,783.24	620,758.49
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021106	ABSA BANK 180010000147	0.00	3,800.00	624,558.49
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109720	260010003446	0.00	3,870.10	628,428.59
31 Dec 2015	MAGTAPE CREDIT USER 9663 SEQ 614162	170001145157	0.00	4,000.00	632,428.59
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021235	ABSA BANK 210010011857	0.00	4,500.00	636,928.59
31 Dec 2015	MAGTAPE CREDIT USER 9558 SEQ 645301	INVESTCEPB230001122277	0.00	4,825.06	641,753.65

Effective Date	Description	Reference	Service Fee	Amount	Balance
31 Dec 2015	MAGTAPE CREDIT USER 9501 SEQ 109707	230001212565 JE BOTHA	0.00	5,000.00	646,753.65
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 220302	160001116611- ALOE-GOLI FAMILY	0.00	5,500.00	652,253.65
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 070506	390001444669	0.00	6,901.34	659,154.99
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 032819	ABSA BANK 1210039	0.00	8,978.77	668,133.76
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 021197	ABSA BANK 230001207557	0.00	9,500.00	677,633.76
31 Dec 2015	MAGTAPE CREDIT USER 9559 SEQ 220116	NEWCOR TRA2466885	0.00	18,954.20	696,587.96
31 Dec 2015	MAGTAPE CREDIT USER 9524 SEQ 035186	ABSA BANK 230001207557	0.00	20,000.00	716,587.96
31 Dec 2015	ATM ACC PAYMENT	150010010465	0.00	1,600.00	718,187.96
31 Dec 2015	CELL PMNT FROM	200001120641	0.00	2,093.00	720,280.96
31 Dec 2015	53140063149		0.00	1,745.66	722,026.62
31 Dec 2015	53140063149		0.00	-6.01	722,020.61
31 Dec 2015	53140035974		0.00	6.01	722,026.62
31 Dec 2015	#STATEMENT FEE		88.80	0.00	722,026.62
31 Dec 2015	#INWARD UNPAID CHARGES		0.00	-213.75	721,812.87
31 Dec 2015	#VALUE ADDED SERV FEES		0.00	-88.80	721,724.07
31 Dec 2015	#SERVICE FEES		0.00	-233.20	721,490.87

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 Dec 2015

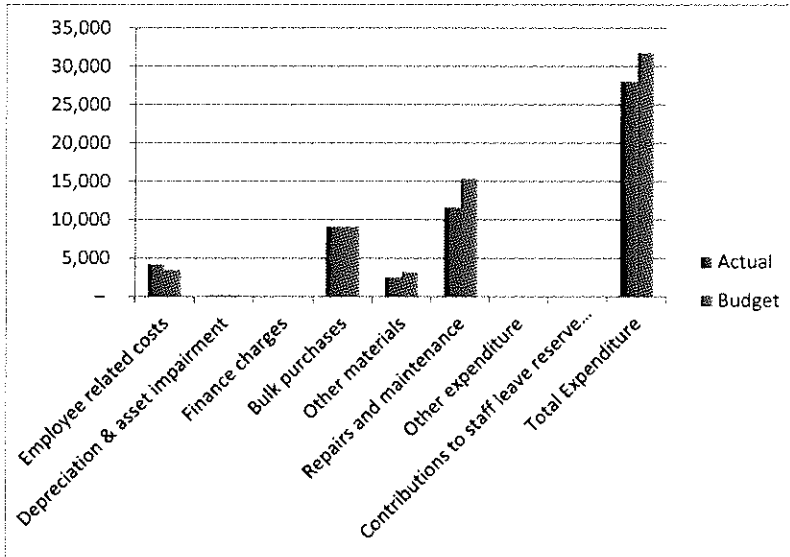
NEWCASTLE LOCAL MUNICIPALITY									
Description	2014/15	Current Year 2015/16							
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Service charges - water revenue							-		
Service charges - sanitation revenue							-		
Service charges - other							-		
Rental of facilities and equipment							-		
Interest earned - external investments							-		
Interest earned - outstanding debtors							-		
Agency services							-		
Transfers recognised - operational	59,636	62,022		5,168	31,011	31,011	0	0.0%	62,022
Other revenue							-		
Gains on disposal of PPE							-	0.0%	
Total Revenue (excluding capital transfers and contributions)	59,636	62,022	-	5,168	31,011	31,011	0		62,022
Expenditure By Type									
Employee related costs	7,362	7,153		718	4,283	3,577	707	19.8%	7,153
Remuneration of Directors							-		
Debt impairment							-		
Collection costs							-		
Depreciation & asset impairment		470		39	235	235	0	0.0%	470
Finance charges		100				50	(50)	-100.0%	100
Bulk purchases	27,304	18,336		1,485	9,168	9,168	(0)	0.0%	18,336
Other materials	6,661	6,553		612	2,606	3,277	(671)	-20.5%	6,553
Contracted services							-		
Transfers and grants							-		
Repairs and maintenance	25,483	30,919		211	11,710	15,460	(3,750)	-24.3%	30,919
Other expenditure	129	77		14	64	39	26	66.1%	77
Loss on disposal of PPE							-		
Total Expenditure	66,939	63,608	-	3,080	28,066	31,804	(3,738)	-11.8%	63,608
Surplus/(Deficit)									
Transfers recognised - capital	(7,302)	(1,586)		2,089	2,945	(793)	3,738	-471.4%	(1,586)
Contributions to staff leave reserve fund	180	24		(38)	12	12	0	0.0%	24
Contributions of PPE							-		
Recharge									
Head Office Recharge	26,419	18,362		1,664	10,403	9,181	1,222	13.3%	18,362
Surplus/(Deficit) for the year	(33,901)	(19,972)	-	463	(7,470)	(9,986)	2,516		(19,972)

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 Dec 2015

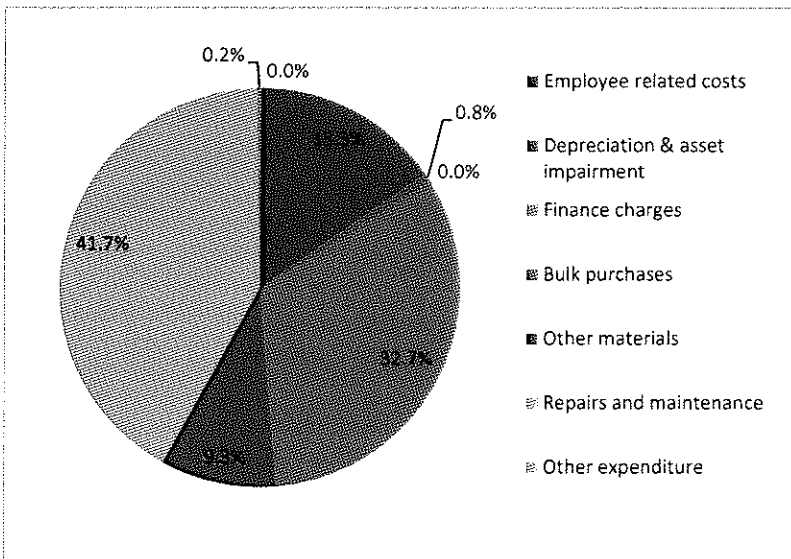
UTHUKELA WATER (PTY) LTD									
Description	2014/15	Current Year 2015/16							
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Service charges - water revenue	839	-	-	56	313	-	313	#DIV/0!	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	47	-	-	3	25	-	25	#DIV/0!	299
Interest earned - external investments	366	-	-	18	126	-	126	#DIV/0!	1,510
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	80,609	87,689	-	7,339	42,015	43,844	(1,829)	-4.2%	87,689
Other revenue	764	-	-	0	127	-	127	#DIV/0!	1,521
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	82,625	87,689	-	7,416	42,606	43,844	(1,239)	-2.8%	91,019
Expenditure By Type									
Employee related costs	24,829	30,948	-	2,592	15,180	15,474	(295)	-1.9%	30,948
Remuneration of Directors	-	-	-	-	-	-	-	-	-
Debt impairment	382	-	-	-	-	-	-	-	-
Collection costs	0	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	1,069	-	89	535	535	(0)	0.0%	1,069
Finance charges	1,564	1,633	-	98	644	816	(172)	-21.1%	1,633
Bulk purchases	29,561	19,853	-	1,470	9,927	9,927	0	0.0%	19,853
Other materials	8,028	8,882	-	691	2,798	4,441	(1,643)	-37.0%	8,882
Contracted services	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Repairs and maintenance	40,110	50,680	-	1,441	19,087	25,340	(6,253)	-24.7%	50,680
Other expenditure	1,571	3,503	-	78	1,274	1,752	(478)	-27.3%	3,503
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Expenditure	106,046	116,569	-	6,459	49,444	58,284	(8,841)	-15.2%	116,569
Surplus/(Deficit)	(23,420)	(28,880)	-	958	(6,838)	(14,440)	7,602	-52.6%	(25,549)
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Contributions to staff leave reserve fund	617	89	-	(27)	44	44	0	0.0%	89
Contributions of PPE	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	(24,037)	(28,969)	-	985	(6,882)	(14,484)	7,602	-52.5%	(25,638)

NEWCASTLE LOCAL MUNICIPALITY										
Description	2014/15	Current Year 2015/16								
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast	
R thousands										
Revenue By Source										
Transfers recognised - operational	59,636	62,022	-	5,168	31,011	31,011	0	0.0%	62,022	
Total Revenue (excluding capital transfers and contributions)	59,636	62,022	-	5,168	31,011	31,011	0	0.0%	62,022	
Expenditure By Type										
Employee related costs	7,362	7,153	-	718	4,283	3,577	707	19.8%	7,153	15.3%
Depreciation & asset impairment	-	470	-	39	235	235	0	0.0%	470	0.8%
Finance charges	-	100	-	-	-	50	(50)	-100.0%	100	0.0%
Bulk purchases	27,304	18,336	-	1,485	9,168	9,168	(0)	0.0%	18,336	32.7%
Other materials	6,661	6,553	-	612	2,606	3,277	(671)	-20.5%	6,553	9.3%
Repairs and maintenance	25,483	30,919	-	211	11,710	15,460	(3,750)	-24.3%	30,919	41.7%
Other expenditure	129	77	-	14	64	39	26	66.1%	77	0.2%
Contributions to staff leave reserve fund	180	24	-	(38)	12	12	0	0.0%	24	0.0%
Total Expenditure	67,119	63,632	-	3,042	28,078	31,816	(3,738)	-11.7%	63,632	
Recharge										
Head Office Recharge	26,419	18,362	-	1,664	10,403	9,181	1,222	13.3%	18,362	
Surplus/(Deficit) for the year	(33,901)	(19,972)	-	463	(7,470)	(9,986)	2,516		(19,972)	

ACTUAL to BUDGET VARIANCE [R Amount (thousands)]



EXPENDITURE ANALYSES [%]



- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 Dec 2015

Description	HEAD OFFICE								
	2014/15	Current Year 2015/16							
	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Service charges - water revenue	839			50	313	-	313	#DIV/0!	3,753
Service charges - sanitation revenue									
Service charges - other									
Rental of facilities and equipment	47			3	25	-	25	#DIV/0!	299
Interest earned - external investments	366			18	126	-	126	#DIV/0!	1,510
Interest earned - outstanding debtors									
Agency services									
Transfers recognised - operational	7,450	9,509		1,238	6,388	4,755	1,625	34.2%	9,509
Other revenue	764			0	127	-	127	#DIV/0!	1,521
Gains on disposal of PPE									
Total Revenue (excluding capital transfers and contributions)	9,507	9,509		1,316	6,970	4,755	2,215	46.6%	16,593
Expenditure By Type									
Employee related costs	13,472	18,792		1,490	8,559	9,396	(837)	-8.9%	18,792
Remuneration of Directors									
Debt impairment	382								
Collection costs	0								
Depreciation & asset impairment		365		30	182	182	0	0.0%	365
Finance charges	1,564	1,496		88	644	748	(104)	-13.9%	1,496
Bulk purchases									
Other materials	79	173		1	25	86	(61)	-70.5%	173
Contracted services									
Transfers and grants									
Repairs and maintenance	7,909	8,702		608	3,747	4,351	(604)	-13.9%	8,702
Other expenditure	1,399	3,363		58	1,167	1,681	(515)	-30.6%	3,363
Loss on disposal of PPE									
Total Expenditure	24,806	32,890		2,286	14,324	16,445	(2,121)	-12.9%	32,890
Surplus/(Deficit)	(15,299)	(23,381)		(971)	(7,354)	(11,690)	4,336	-37.1%	(16,297)
Transfers recognised - capital									
Contributions to staff leave reserve fund	383	54		9	27	27	0	0.0%	54
Contributions of PPE									
Recharge									
Head Office Recharge	(25,189)	(32,944)	(25,025)	(2,295)	(14,351)	(16,472)	2,121	-12.9%	(32,944)
Surplus/(Deficit) for the year	9,507	9,509	25,025	1,316	6,970	4,755	2,215		16,593

MUNICIPAL MANAGER'S QUALITY CERTIFICATE



I, **BE Mswane**, the Acting Municipal Manager of **Newcastle Municipality**, hereby certify that the mid-year review S72; and supporting documentation of the 2015/2016 Operating and Capital Budget have been prepared in accordance with Section 72(1)(a)(b) of the Municipal Finance Management Act, No56 of 2003; and Regulation 33-35 of the Budget and Reporting Regulations.

Print Name : **BHEKANI ERROL MSWANE**

Acting Municipal Manager : **NEWCASTLE MUNICIPALITY**

Signature :

Date :