SECTION 71: MONTHLY BUDGET STATEMENT: NATIONAL REPORTING STANDARD: MONTH EIGHT: 28 FEBRUARY 2015: (T 6/1/1-2014/2015): BUDGET AND TREASURY OFFICE

EXECUTIVE SUMMARY

Section 71 of the MFMA states that the accounting officer of a municipality must by no later than ten working days after the end of the month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget. This report is submitted to both the National and Provincial Treasuries through a series of MFMA returns that were designed by the National Treasury.

RECOMMENDED:

(a)	That the eighth month's operational and capital expenditure results for the year ended 28 February 2015 be noted;	SED: Budget & Treasury Office
(b)	That the Strategic Executive Directors at all times remain within the financial guidelines of the Municipal Finance Management Act;	
(c)	That the Strategic Executive Directors commit themselves to maintaining a credible budget target for revenue and expenditure;	
(d)	That the Strategic Executive Directors acknowledge the significance of the 2014/2015 approved capital budget as a service delivery barometer;	

REPORT

Operational Revenue

As at the end of the eighth month of the new financial year, the municipality's statement of financial performance reflected a surplus of R64 649 000. During the same period, the municipality generated 65% R995 133 000 of the total original budget of R1 526 362 000. The variance between the revenue budget for the period ending 28 February 2015 and the actual revenue accrued for the same period is -2% (R22 442 000). In compliance with GRAP, revenue is recognised when it becomes due which means that the municipality's financial performance reflects billings and not actual cash receipts. Schedule SC9 shows actual cash receipts per revenue sources.

Operational Expenditure

During the period under review, the municipality had spent 50% (R930 484 000) of the total original budget of R1 858 469 000. Comparison between the pro rata budget of R1 238 979 000 and actual expenditure for the eighth month period reflects an under-expenditure of R308.5million (-25%). By the end of February 2015 R41 495 000 expenditure had been incurred in respect of *Repairs and Maintenance*. Schedule SC13c shows budget and expenditure on repairs and maintenance per asset class.

Capital Expenditure

Capital expenditure for month February 2015 amounted to R165.5million and the total capital expenditure incurred which is 37% of the total original capital budget of R444 229 000. Comparison between the pro rata budget of R296 153 000 and actual expenditure for the eighth month period reflects and under expenditure of (R130 701 000) (-44%) which means that the municipality spent 44% less than the budget for this period. Capital expenditure per department is as follows:

Corporate Service R56.4 million 32%
Community Services R17.6 million 55%
BTO R1.7million 70%
Municipal Manager R0 million 0%
Dev Plan & HS R6 million 26%
Technical Services R59.7 million 31%
Electrical & Mechanical Services R24 million 100%

Debtors

The municipality's debtors as reflected in table SC3 continued to increase and by the end of February 2015, the total amount of debtors was R1 billion. The bulk of this amount (R904.9 million) is debt owing for more than 90 days. About R815.7 million of the total debt is owed by households. This needs to be attended to urgently as it has a negative impact on the municipality's cash flows. If not urgently attended to, the municipality might end up facing cash flow problems. Table SC9 shows that the collection rates per each revenue source per month are very low compared to the billings per each revenue source per month.

Report seen by:

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A HARIPERSAD
ACTING STRATEGIC EXECUTIVE DIRECTOR
BUDGET AND TREASURY OFFICE

E. HAUPTFLEISCH
ACTING MUNICIPAL MANAGER

MUNICIPAL MANAGER
2015 -03- 13
NEWCASTLE MUNICIPALITY

A. F. REHMAN
PORTFOLIO COUNCILLOR
BUDGET AND TREASURY OFFICE

NEWCASTLE MUNICIPALITY
2015 -03- 10
MAYOR'S OFFICE

KZN252 Newcastle - Contact Information

A. GENERAL INFORMATION

Municipality	**KZN252 Newcastle**	Set name on 'Instructions' sheet
Grade	Grade 4	*1 Grade in terms of the Remuneration of Public Office Bearers Act.*
Province	**KZN KWAZULU-NATAL**	
Web Address	www.newcastle.gov.za	
e-mail Address	**mm.newcastle.gov.za**	

B. CONTACT INFORMATION

Postal address:	
P.O. Box	Private Bag X6621
City / Town	Newcastle
Postal Code	2940
Street address	
Building	Civic Centre
Street No. & Name	37 Murchison Street
City / Town	Newcastle
Postal Code	2940
General Contacts	
Telephone number	(034) 328 7600
Fax number	(034) 312 1152

C. POLITICAL LEADERSHIP

Speaker:		**Secretary/PA to the Speaker:**	
Name	Cllr M. F. Zikhali	Name	Mrs N. Dlamini
Telephone number		Telephone number	(034) 328 7686
Cell number	076 966 2334	Cell number	
Fax number		Fax number	
E-mail address	mandla.zikhali@newcastle.gov.za	E-mail address	speaker@newcastle.gov.za
Mayor/Executive Mayor:		**Secretary/PA to the Mayor/Executive Mayor:**	
Name	Cllr F.A. Rehman	Name	Miss Z. Marrengane
Telephone number	(034) 328 7737	Telephone number	(034) 328 7737
Cell number	072 402 7060	Cell number	
Fax number	086 692 9147	Fax number	
E-mail address	mayor@newcastle.gov.za	E-mail address	mayor@newcastle.gov.za
Deputy Mayor/Executive Mayor:		**Secretary/PA to the Deputy Mayor/Executive Mayor:**	
Name	Cllr R. N. Mdluli	Name	Miss Z. Marrengane
Telephone number	(034) 328 7628	Telephone number	(034) 328 7737
Cell number	072 208 3753	Cell number	
Fax number	086 692 9147	Fax number	
E-mail address	deputymayor@newcastle.gov.za	E-mail address	mayor@newcastle.gov.za

D. MANAGEMENT LEADERSHIP

Municipal Manager:		**Secretary/PA to the Municipal Manager:**	
Name	Mr K. Masange	Name	Mrs S.R. Mzila
Telephone number	(034) 328 7766	Telephone number	(034) 328 7750
Cell number	082 808 2829	Cell number	
Fax number	(034) 312 7089	Fax number	(034) 312 7089
E-mail address	mm@newcastle.gov.za	E-mail address	mm@newcastle.gov.za
Chief Financial Officer		**Secretary/PA to the Chief Financial Officer**	
Name	Mr S.G.L. Dube	Name	Mrs L. Oberholster
Telephone number	(034) 328 7752	Telephone number	(034) 328 7752
Cell number	(082) 726 5526	Cell number	
Fax number	(031) 332 3920	Fax number	(034) 328 7769
E-mail address	siyamdumisa.dube@newcastle.gov.za	E-mail address	lizelle.orberholster@newcastle.gov.za

Official responsible for submitting financial information	
Name	Mr J.S. Cele
Telephone number	(034) 328 2166
Cell number	(076) 413 1629
Fax number	(034) 328 7800
E-mail address	jerome.cele@newcastle.gov.za
Official responsible for submitting financial information	
Name	Mr B.N Khumalo
Telephone number	(034) 328 2167
Cell number	
Fax number	(034) 328 7800
E-mail address	ntando.khumalo@newcastle.gov.za
Official responsible for submitting financial information	
Name	Miss Z F Mkhize
Telephone number	(034) 328 2147
Cell number	
Fax number	(034) 328 7800
E-mail address	zamambo.mkhize@newcastle.gov.za

KZN252 Newcastle - Table C1 Consolidated Monthly Budget Statement Summary - M08 February

Description	2013/14	Budget Year 2014/15							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	175,479	242,670	–	14,760	139,360	161,780	(22,420)	-14%	209,040
Service charges	798,617	937,620	–	64,010	553,277	625,080	(71,803)	-11%	829,916
Investment revenue	11,179	16,872	–	603	7,980	11,248	(3,268)	-29%	20,107
Transfers recognised - operational	434,932	298,618	–	1,344	271,861	199,079	72,782	37%	298,618
Other own revenue	36,004	30,582	–	6,834	22,655	20,388	2,267	11%	33,983
Total Revenue (excluding capital transfers and contributions)	**1,456,211**	**1,526,362**	**–**	**87,551**	**995,133**	**1,017,575**	**(22,442)**	**-2%**	**1,391,664**
Employee costs	353,489	399,663	–	31,922	240,550	266,442	(25,892)	-10%	360,825
Remuneration of Councillors	18,191	18,121	–	1,658	11,570	12,081	(510)	-4%	17,356
Depreciation & asset impairment	252,321	238,002	–	16,411	153,753	158,668	(4,915)	-3%	230,629
Finance charges	11,325	22,158	–	1,980	15,862	14,772	1,090	7%	23,793
Materials and bulk purchases	386,040	435,798	–	59,495	282,277	290,532	(8,255)	-3%	423,416
Transfers and grants	–	54,913	–	–	–	36,609	(36,609)		–
Other expenditure	373,765	689,814	–	40,283	226,472	459,876	(233,404)	-51%	339,708
Total Expenditure	**1,395,131**	**1,858,469**	**–**	**151,749**	**930,484**	**1,238,979**	**(308,495)**	**-25%**	**1,395,726**
Surplus/(Deficit)	**61,080**	**(332,107)**	**–**	**(64,197)**	**64,649**	**(221,405)**	**286,053**	**-129%**	**(4,063)**
Transfers recognised - capital	–	–	–	–	–	–	–		–
Contributions & Contributed assets	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**61,080**	**(332,107)**	**–**	**(64,197)**	**64,649**	**(221,405)**	**286,053**	**-129%**	**(4,063)**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**61,080**	**(332,107)**	**–**	**(64,197)**	**64,649**	**(221,405)**	**286,053**	**-129%**	**(4,063)**
Capital expenditure & funds sources									
Capital expenditure	**389,202**	**444,229**	**–**	**27,260**	**165,452**	**296,153**	**(130,701)**	**-44%**	**248,178**
Capital transfers recognised	148,615	147,914	–	10,303	50,833	98,609	(47,776)	-48%	76,250
Public contributions & donations	–	–	–	–	–	–	–		–
Borrowing	109,108	284,840	–	15,912	106,684	189,893	(83,210)	-44%	160,025
Internally generated funds	131,478	11,475	–	1,045	7,935	7,650	285	4%	11,903
Total sources of capital funds	**389,202**	**444,229**	**–**	**27,260**	**165,452**	**296,153**	**(130,701)**	**-44%**	**248,178**
Financial position									
Total current assets	941,684	775,895	–		901,211				775,895
Total non current assets	2,782,631	3,676,069	–		2,801,190				3,676,069
Total current liabilities	388,618	138,593	–		304,859				138,593
Total non current liabilities	340,898	642,861	–		338,162				642,861
Community wealth/Equity	**2,994,799**	**3,670,509**	**–**		**3,059,381**				**3,670,509**
Cash flows									
Net cash from (used) operating	–	207,461	–	(24,569)	37,576	138,308	(100,731)	-73%	207,461
Net cash from (used) investing	–	(444,229)	–	(26,308)	(154,087)	(296,153)	142,066	-48%	(444,229)
Net cash from (used) financing	–	262,682	–	1,060	(14,384)	175,121	(189,505)	-108%	262,682
Cash/cash equivalents at the month/year end	**–**	**233,094**	**–**	**–**	**197,012**	**224,456**	**(27,444)**	**-12%**	**353,821**

Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	46,441	27,325	23,847	21,122	20,823	24,289	19,816	818,862	1,002,525
Creditors Age Analysis									
Total Creditors	31,431	–	–	0	1	–	9	20	31,462

KZN252 Newcastle - Table C2 Consolidated Monthly Budget Statement - Financial Performance (standard classification) - M08 February

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
Revenue - Standard										
Governance and administration		**408,878**	**344,084**	**–**	**21,240**	**221,921**	**229,389**	(7,468)	-3%	**340,680**
Executive and council		26,555	21,415	–	1,231	11,378	14,276	(2,898)	-20%	16,795
Budget and treasury office		292,909	270,568	–	20,001	172,781	180,379	(7,598)	-4%	271,765
Corporate services		89,414	52,101	–	8	37,762	34,734	3,028	9%	52,120
Community and public safety		**18,135**	**18,853**	**–**	**752**	**8,995**	**12,569**	(3,574)	-28%	**17,221**
Community and social services		3,947	12,187	–	330	2,930	8,125	(5,194)	-64%	8,027
Sport and recreation		515	586	–	22	1,458	391	1,067	273%	680
Public safety		8,701	2,471	–	128	1,484	1,647	(163)	-10%	2,226
Housing		4,972	3,608	–	272	3,122	2,405	717	30%	6,286
Health		0	2	–	1	1	1	(0)	-33%	1
Economic and environmental services		**68,121**	**4,589**	**–**	**819**	**30,591**	**3,059**	27,532	900%	**3,939**
Planning and development		8,492	529	–	63	2,979	353	2,627	745%	800
Road transport		59,629	4,060	–	755	27,612	2,707	24,905	920%	3,139
Environmental protection		0	–	–	–	–	–	–		–
Trading services		**960,968**	**1,158,700**	**–**	**64,731**	**733,540**	**772,467**	(38,927)	-5%	**1,102,980**
Electricity		505,966	663,155	–	41,680	413,792	442,103	(28,311)	-6%	609,736
Water		232,023	224,081	–	12,711	157,675	149,387	8,288	6%	222,857
Waste water management		127,282	169,475	–	6,005	105,851	112,984	(7,132)	-6%	167,875
Waste management		95,697	101,989	–	4,336	56,221	67,993	(11,771)	-17%	102,512
Other	4	**109**	**136**	**–**	**9**	**86**	**91**	**(5)**	**-5%**	**129**
Total Revenue - Standard	2	**1,456,211**	**1,526,362**	**–**	**87,551**	**995,133**	**1,017,575**	**(22,442)**	**-2%**	**1,464,950**
Expenditure - Standard										
Governance and administration		**297,301**	**278,675**	**–**	**25,279**	**176,854**	**185,783**	(8,929)	-5%	**265,281**
Executive and council		132,603	122,172	–	9,402	83,771	81,448	2,323	3%	125,656
Budget and treasury office		99,052	72,642	–	9,261	54,806	48,428	6,379	13%	82,210
Corporate services		65,646	83,861	–	6,616	38,276	55,908	(17,631)	-32%	57,415
Community and public safety		**168,433**	**203,507**	**–**	**17,664**	**123,965**	**135,672**	(11,706)	-9%	**185,948**
Community and social services		61,158	75,195	–	6,963	43,658	50,130	(6,472)	-13%	65,487
Sport and recreation		40,231	46,167	–	4,380	30,423	30,778	(355)	-1%	45,635
Public safety		49,609	60,093	–	4,012	34,845	40,062	(5,217)	-13%	52,267
Housing		14,843	18,196	–	1,785	12,771	12,131	640	5%	19,156
Health		2,592	3,856	–	524	2,269	2,571	(302)	-12%	3,403
Economic and environmental services		**232,364**	**346,409**	**–**	**20,317**	**129,564**	**230,939**	(101,375)	-44%	**194,346**
Planning and development		31,706	36,044	–	2,194	16,997	24,029	(7,032)	-29%	25,496
Road transport		200,564	310,259	–	18,116	112,471	206,839	(94,368)	-46%	168,707
Environmental protection		94	106	–	7	96	71	25	35%	144
Trading services		**696,809**	**1,029,251**	**–**	**88,404**	**499,981**	**686,167**	(186,186)	-27%	**749,971**
Electricity		445,374	499,254	–	66,458	327,931	332,836	(4,905)	-1%	491,897
Water		127,426	191,450	–	12,942	97,288	127,633	(30,345)	-24%	145,932
Waste water management		42,935	244,629	–	1,548	19,589	163,086	(143,497)	-88%	29,384
Waste management		81,074	93,918	–	7,456	55,172	62,612	(7,440)	-12%	82,758
Other		**225**	**627**	**–**	**85**	**120**	**418**	**(298)**	**-71%**	**180**
Total Expenditure - Standard	3	**1,395,131**	**1,858,469**	**–**	**151,749**	**930,484**	**1,238,979**	**(308,495)**	**-25%**	**1,395,726**
Surplus/ (Deficit) for the year		**61,080**	**(332,107)**	**–**	**(64,197)**	**64,649**	**(221,405)**	**286,053**	**-129%**	**69,224**

KZN252 Newcastle - Table C2 Consolidated Monthly Budget Statement - Financial Performance (standard classification) - M08 February

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
Municipal governance and administration		**408,878**	**344,084**	**–**	**21,240**	**221,921**	**229,389**	**(7,468)**	**-3%**	**340,680**
Executive and council		26,555	21,415	–	1,231	11,378	14,276	(2,898)	-20%	16,795
Mayor and Council		26,555	21,115		1,231	11,378	14,076	(2,698)	-19%	16,795
Municipal Manager			300				200	(200)	-100%	
Budget and treasury office		292,909	270,568		20,001	172,781	180,379	(7,598)	-4%	271,765
Corporate services		89,414	52,101	–	8	37,762	34,734	3,028	9%	52,120
Human Resources		710			8	8	–	8	#DIV/0!	834
Information Technology		715	934		–	366	623	(256)	-41%	–
Property Services		87,425	51,167		–	37,388	34,111	3,277	10%	51,286
Other Admin		564					–	–		–
Community and public safety		**18,135**	**18,853**	**–**	**752**	**8,995**	**12,569**	**(3,574)**	**-28%**	**17,221**
Community and social services		3,947	12,187	–	330	2,930	8,125	(5,194)	-64%	8,027
Libraries and Archives		2,296	8,613		210	1,672	5,742	(4,071)	-71%	5,541
Museums & Art Galleries etc			1,302		–	–	868	(868)	-100%	598
Community halls and Facilities		391	491		11	294	327	(33)	-10%	441
Cemeteries & Crematoriums		1,259	1,781		109	965	1,187	(222)	-19%	1,447
Child Care							–	–		–
Aged Care							–	–		–
Other Community							–	–		–
Other Social							–	–		–
Sport and recreation		515	586		22	1,458	391	1,067	273%	680
Public safety		8,701	2,471	–	128	1,484	1,647	(163)	-10%	2,226
Police							–	–		–
Fire		0	10		1	19	7	12	169%	28
Civil Defence							–	–		
Street Lighting							–	–		–
Other		8,701	2,461		127	1,465	1,640	(175)	-11%	2,198
Housing		4,972	3,608		272	3,122	2,405	717	30%	6,286
Health		0	2	–	1	1	1	(0)	-33%	1
Clinics							–	–		–
Ambulance							–	–		–
Other		0	2		1	1	1	(0)	-33%	1
Economic and environmental services		**68,121**	**4,589**	**–**	**819**	**30,591**	**3,059**	**27,532**	**900%**	**3,939**
Planning and development		8,492	529	–	63	2,979	353	2,627	745%	800
Economic Development/Planning		1,701			–	166	–	166	#DIV/0!	76
Town Planning/Building enforcement		6,767	501		61	2,790	334	2,457	736%	691
Licensing & Regulation		24	28		2	23	19	4	20%	34
Road transport		59,629	4,060	–	755	27,612	2,707	24,905	920%	3,139
Roads		58,680	2,427		746	27,138	1,618	25,520	1577%	2,429
Public Buses							–	–		–
Parking Garages		695	423		10	121	282	(161)	-57%	182
Vehicle Licensing and Testing							–	–		–
Other		254	1,210		–	352	807	(454)	-56%	529
Environmental protection		0	–	–	–	–	–	–		–
Pollution Control							–	–		–
Biodiversity & Landscape		0					–	–		–
Other							–	–		–
Trading services		**960,968**	**1,158,700**	**–**	**64,731**	**733,540**	**772,467**	**(38,927)**	**-5%**	**1,102,980**
Electricity		505,966	663,155	–	41,680	413,792	442,103	(28,311)	-6%	609,736
Electricity Distribution		505,966	663,155		41,680	413,792	442,103	(28,311)	-6%	609,736
Electricity Generation							–	–		–
Water		232,023	224,081	–	12,711	157,675	149,387	8,288	6%	222,857
Water Distribution		232,023	224,081		12,711	157,675	149,387	8,288	6%	222,857
Water Storage							–	–		–
Waste water management		127,282	169,475	–	6,005	105,851	112,984	(7,132)	-6%	167,875
Sewerage		127,282	169,475		6,005	105,851	112,984	(7,132)	-6%	167,875
Storm Water Management							–	–		–

Public Toilets							–	–		–
Waste management		**95,697**	**101,989**	–	**4,336**	**56,221**	**67,993**	**(11,771)**	**-17%**	**102,512**
Solid Waste		95,697	101,989		4,336	56,221	67,993	(11,771)	-17%	102,512
Other		**109**	**136**	–	**9**	**86**	**91**	**(5)**	**-5%**	**129**
Air Transport		109	136		9	86	91	(5)	-5%	129
Abattoirs							–	–		
Tourism							–	–		
Forestry							–	–		
Markets							–	–		
Total Revenue - Standard	2	**1,456,211**	**1,526,362**	–	**87,551**	**995,133**	**1,017,575**	**(22,442)**	**-2%**	**1,464,950**
								–		
Expenditure - Standard								–		
Municipal governance and administration		**297,301**	**278,675**	–	**25,279**	**176,854**	**185,783**	**(8,929)**	**-5%**	**265,281**
Executive and council		132,603	122,172	–	9,402	83,771	81,448	2,323	3%	125,656
Mayor and Council		95,907	75,532		6,436	57,521	50,355	7,166	14%	86,282
Municipal Manager		36,695	46,639		2,966	26,250	31,093	(4,843)	-16%	39,375
Budget and treasury office		99,052	72,642		9,261	54,806	48,428	6,379	13%	82,210
Corporate services		65,646	83,861	–	6,616	38,276	55,908	(17,631)	-32%	57,415
Human Resources		16,075	19,562		960	9,496	13,042	(3,546)	-27%	14,244
Information Technology		5,767	8,348		2,979	6,703	5,565	1,138	20%	10,054
Property Services		20,046	31,368		1,216	8,645	20,912	(12,267)	-59%	12,968
Other Admin		23,757	24,584		1,461	13,432	16,389	(2,957)	-18%	20,149
Community and public safety		**168,433**	**203,507**	–	**17,664**	**123,965**	**135,672**	**(11,706)**	**-9%**	**185,948**
Community and social services		**61,158**	**75,195**	–	**6,963**	**43,658**	**50,130**	**(6,472)**	**-13%**	**65,487**
Libraries and Archives		11,872	26,838		1,219	7,983	17,892	(9,909)	-55%	11,974
Museums & Art Galleries etc		1,729	2,369		226	1,130	1,580	(450)	-28%	1,694
Community halls and Facilities		5,098	7,690		388	2,528	5,127	(2,598)	-51%	3,792
Cemeteries & Crematoriums		3,169	3,906		178	1,376	2,604	(1,228)	-47%	2,063
Child Care							–	–		–
Aged Care							–	–		–
Other Community			34,392		4,952	30,642	22,928	7,714	34%	45,963
Other Social		39,290					–	–		–
Sport and recreation		40,231	46,167		4,380	30,423	30,778	(355)	-1%	45,635
Public safety		**49,609**	**60,093**	–	**4,012**	**34,845**	**40,062**	**(5,217)**	**-13%**	**52,267**
Police							–	–		–
Fire		22,421	27,157		2,040	15,994	18,105	(2,111)	-12%	23,991
Civil Defence		790	1,019		81	93	679	(586)	-86%	139
Street Lighting		9,364	9,694		396	6,480	6,463	17	0%	9,720
Other		17,033	22,223		1,495	12,278	14,815	(2,537)	-17%	18,417
Housing		**14,843**	**18,196**		**1,785**	**12,771**	12,131	640	5%	19,156
Health		**2,592**	**3,856**	–	**524**	**2,269**	**2,571**	**(302)**	**-12%**	**3,403**
Clinics		672	743		120	771	495	275	56%	1,156
Ambulance							–	–		–
Other		1,920	3,113		404	1,498	2,076	(577)	-28%	2,247
Economic and environmental services		**232,364**	**346,409**	–	**20,317**	**129,564**	**230,939**	**(101,375)**	**-44%**	**194,346**
Planning and development		**31,706**	**36,044**	–	**2,194**	**16,997**	**24,029**	**(7,032)**	**-29%**	**25,496**
Economic Development/Planning		13,286	12,841		892	5,918	8,561	(2,643)	-31%	8,877
Town Planning/Building enforcement		17,754	22,071		1,248	10,624	14,714	(4,090)	-28%	15,935
Licensing & Regulation		666	1,131		54	456	754	(298)	-40%	684
Road transport		**200,564**	**310,259**	–	**18,116**	**112,471**	**206,839**	**(94,368)**	**-46%**	**168,707**
Road		198,643	306,829		18,071	111,632	204,552	(92,920)	-45%	167,448
Public Buses							–	–		–
Parking Garages		287	585		9	270	390	(120)	-31%	405
Vehicle Licensing and Testing							–	–		–
Other		1,634	2,845		35	569	1,897	(1,328)	-70%	853
Environmental protection		**94**	**106**	–	**7**	**96**	**71**	**25**	**35%**	**144**
Pollution Control							–	–		–
Biodiversity & Landscape		94	106		7	96	71	25	35%	144
Other							–	–		–
Trading services		**696,809**	**1,029,251**	–	**88,404**	**499,981**	**686,167**	**(186,186)**	**-27%**	**749,971**
Electricity		**445,374**	**499,254**	–	**66,458**	**327,931**	**332,836**	**(4,905)**	**-1%**	**491,897**
Electricity Distribution		445,374	499,254		66,458	327,931	332,836	(4,905)	-1%	491,897
Electricity Generation							–	–		–

Water		**127,426**	**191,450**	**-**	**12,942**	**97,288**	**127,633**	**(30,345)**	**-24%**	**145,932**
Water Distribution		127,426	191,407		12,942	97,288	127,605	(30,317)	-24%	145,932
Water Storage			43		-	-	28	(28)	-100%	-
Waste water management		**42,935**	**244,629**	**-**	**1,548**	**19,589**	**163,086**	**(143,497)**	**-88%**	**29,384**
Sewerage		41,102	242,714		1,433	18,620	161,809	(143,189)	-88%	27,930
Storm Water Management							-	-		-
Public Toilets		1,832	1,915		115	969	1,277	(308)	-24%	1,453
Waste management		**81,074**	**93,918**	**-**	**7,456**	**55,172**	**62,612**	**(7,440)**	**-12%**	**82,758**
Solid Waste		81,074	93,918		7,456	55,172	62,612	(7,440)	-12%	82,758
Other		**225**	**627**	**-**	**85**	**120**	**418**	**(298)**	**-71%**	**180**
Air Transport		225	627		85	120	418	(298)	-71%	180
Abattoirs				-			-	-		-
Tourism							-	-		-
Forestry							-	-		-
Markets				-			-	-		-
Total Expenditure - Standard	3	**1,395,131**	**1,858,469**	**-**	**151,749**	**930,484**	**1,238,979**	**(308,495)**	**-25%**	**1,395,726**
Surplus/ (Deficit) for the year		**61,080**	**(332,107)**	**-**	**(64,197)**	**64,649**	**(221,405)**	**286,053**	**-129%**	**69,224**

References

1. Government Finance Statistics Functions and Sub-functions are standardised to assist national and international accounts and comparison

2. Total Revenue by Standard Classification must reconcile to total operating revenue shown in Financial Performance (revenue and expenditure)

3. Total Expenditure by Standard Classification must reconcile to total operating expenditure shown in Financial Performance (revenue and expenditure)

4. All amounts must be classified under a Standard (modified GFS) classification. The GFS function 'Other' is only for Abbatoirs, Air Transport, Markets and Tourism - and if used must be supported by footnotes. Nothing

check oprev balance	*1,456,210,889*	-	-	-	-	-	-		-
check opexp balance	-	-	-	-	-	-	-		-

KZN252 Newcastle - Table C3 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08

Vote Description	Ref	2013/14	Budget Year 2014/15							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote	1									
Vote 1 - Corporate Services		88,699	73,133	–	1,239	48,774	48,755	19	0.0%	68,915
Vote 2 - Community Services		13,163	114,107	–	4,826	62,215	76,071	(13,856)	-18.2%	113,628
Vote 3 - Budget &Treasury Office		300,482	270,568	–	20,001	172,781	180,379	(7,598)	-4.2%	271,765
Vote 4 - Municipal Manager		715	934	–	–	616	623	(7)	-1.1%	–
Vote 5 - Development Planning & Human Settlements		13,572	7,272	–	344	6,208	4,848	1,360	28.0%	7,215
Vote 6 - Technical Services		533,840	397,193	–	19,461	291,017	264,796	26,221	9.9%	393,690
Vote 7 - Electrical and Mechanical Services		505,739	663,155	–	41,680	413,522	442,103	(28,581)	-6.5%	528,312
Vote 8 - [NAME OF VOTE 8]		–	–	–	–	–	–	–		–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–		–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–		–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–		–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–		–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–		–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–		–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–		–
Total Revenue by Vote	2	**1,456,211**	**1,526,362**	**–**	**87,551**	**995,133**	**1,017,575**	**(22,442)**	**-2.2%**	**1,383,526**
Expenditure by Vote	1									
Vote 1 - Corporate Services		59,878	128,064	–	9,140	78,955	85,376	(6,421)	-7.5%	118,433
Vote 2 - Community Services		234,002	273,976	–	23,089	162,144	182,651	(20,507)	-11.2%	243,217
Vote 3 - Budget &Treasury Office		99,052	74,642	–	9,261	54,806	49,761	5,045	10.1%	82,210
Vote 4 - Municipal Manager		92,117	62,903	–	6,317	37,400	41,935	(4,535)	-10.8%	56,101
Vote 5 - Development Planning & Human Settlements		47,530	54,867	–	4,063	29,888	36,578	(6,690)	-18.3%	44,832
Vote 6 - Technical Services		456,582	755,068	–	33,024	232,878	503,379	(270,501)	-53.7%	349,318
Vote 7 - Electrical and Mechanical Services		405,970	508,949	–	66,855	334,411	339,299	(4,888)	-1.4%	501,617
Vote 8 - [NAME OF VOTE 8]		–	–	–	–	–	–	–		–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–		–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–		–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–		–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–		–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–		–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–		–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–		–
Total Expenditure by Vote	2	**1,395,131**	**1,858,469**	**–**	**151,749**	**930,484**	**1,238,979**	**(308,495)**	**-24.9%**	**1,395,726**
Surplus/ (Deficit) for the year	2	**61,080**	**(332,107)**	**–**	**(64,197)**	**64,649**	**(221,405)**	**286,053**	**-129.2%**	**(12,200)**

KZN252 Newcastle - Table C3 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - A - M08 February

Vote Description	Ref	2013/14	Budget Year 2014/15							
R thousand		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote	1									
Vote 1 - Corporate Services		88,699	73,133	-	1,239	48,774	48,755	19	0%	68,915
Administration		87,989	72,282		1,231	48,766	48,188	578	1%	68,081
Human Resources		710	851		8	8	567	(559)	-99%	834
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Vote 2 - Community Services		13,163	114,107	-	4,826	62,215	76,071	(13,856)	-18%	113,628
Culture & Amenities		2,811	7,660		351	4,388	5,107	(719)	-14%	8,707
Other Community Services		10,351	106,447		4,475	57,827	70,964	(13,137)	-19%	104,921
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Vote 3 - Budget &Treasury Office		300,482	270,568	-	20,001	172,781	180,379	(7,598)	-4%	271,765
Financial Services		300,482	270,568		20,001	172,781	180,379	(7,598)	-4%	271,765
Data Processing							-	-		-
Supply Chain Unit							-	-		-
							-	-		
							-	-		
							-	-		
							-	-		
						-	-	-		
								-		
								-		
Vote 4 - Municipal Manager		715	934	-	-	616	623	(7)	-1%	-
Municipal Manager		715	-		-	366	-	366	#DIV/0!	-
Internal Audit Unit							-	-		
Intergrated Development Planning							-	-		
Legal Services							-	-		
Mayoral Office							-	-		
Public Relations Office							-	-		
Governance Unit							-	-		
Performance Management						-	-	-		
Information Technology			934		-	250	623	(373)	-60%	-
								-		
Vote 5 - Development Planning & Human Settlements		13,572	7,272	-	344	6,208	4,848	1,360	28%	7,215
Economic Development		8,577	164		12	244	109	135	124%	163
Housing & Land		4,972	6,608		272	3,122	4,405	(1,283)	-29%	6,286
Town Planning		24	501		61	2,841	334	2,507	751%	766
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Vote 6 - Technical Services		533,840	397,193	-	19,461	291,017	264,796	26,221	10%	393,690
Civil Services		59,629	3,637		746	27,490	2,425	25,066	1034%	2,957
Water & SanitationServices		474,211	393,556		18,715	263,527	262,371	1,156	0%	390,732
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Vote 7 - Electrical and Mechanical Services		505,739	663,155	-	41,680	413,522	442,103	(28,581)	-6%	528,312
Electrical Services		505,739	663,155		41,680	413,522	442,103	(28,581)	-6%	528,312
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Total Revenue by Vote	2	1,456,211	1,526,362	-	87,551	995,133	1,017,575	(22,442)	-2%	1,383,526
Expenditure by Vote	1							-		
Vote 1 - Corporate Services		59,878	128,064	-	9,140	78,955	85,376	(6,421)	-8%	118,433
Administration		43,804	108,502		8,180	69,459	72,334	(2,875)	-4%	104,189
Human Resources		16,075	19,562		960	9,496	13,042	(3,546)	-27%	14,244
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Vote 2 - Community Services		234,002	273,976	-	23,089	162,144	182,651	(20,507)	-11%	243,217
Culture & Amenities		52,985	86,970		6,391	43,440	57,980	(14,540)	-25%	65,159
Other Community Services		181,017	187,007		16,697	118,705	124,671	(5,966)	-5%	178,057
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Vote 3 - Budget &Treasury Office		99,052	74,642	-	9,261	54,806	49,761	5,045	10%	82,210
Financial Services		95,293	69,288		6,706	51,543	46,192	5,352	12%	77,315
Data Processing		859	1,804		211	658	1,203	(545)	-45%	987
Supply Chain Unit		2,900	3,550		2,343	2,605	2,367	239	10%	3,908
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Vote 4 - Municipal Manager		92,117	62,903	-	6,317	37,400	41,935	(4,535)	-11%	56,101
Municipal Manager		19,382	18,886		1,216	9,746	12,591	(2,845)	-23%	14,618
Internal Audit Unit		5,377	6,326		597	4,335	4,218	117	3%	6,502
Intergrated Development Planning		3,154	3,128		218	1,664	2,085	(421)	-20%	2,496
Legal Services		4,118	4,617		227	2,946	3,078	(133)	-4%	4,418
Mayoral Office		52,397	7,916		372	4,448	5,277	(829)	-16%	6,672
Public Relations Office		1,660	1,976		40	442	1,317	(875)	-66%	664
Governance Unit		1	9,424		533	5,928	6,283	(354)	-6%	8,892
Performance Management		650	2,278		134	1,189	1,519	(330)	-22%	1,784
Information Technology		5,377	8,351		2,979	6,703	5,567	1,136	20%	10,054
							-	-		-
Vote 5 - Development Planning & Human Settlements		47,530	54,867	-	4,063	29,888	36,578	(6,690)	-18%	44,832
Economic Development		13,511	13,928		1,030	6,494	9,285	(2,792)	-30%	9,741
Housing & Land		15,599	18,196		1,785	12,771	12,131	640	5%	19,156
Town Planning		18,420	22,742		1,248	10,624	15,162	(4,538)	-30%	15,935
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Vote 6 - Technical Services		456,582	755,068	-	33,024	232,878	503,379	(270,501)	-54%	349,318
Civil Services		286,221	320,904		18,650	116,970	213,936	(96,966)	-45%	175,455
Water & SanitationServices		170,361	434,164		14,374	115,908	289,443	(173,534)	-60%	173,863
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Vote 7 - Electrical and Mechanical Services		405,970	508,949	-	66,855	334,411	339,299	(4,888)	-1%	501,617
Electrical Services		405,970	508,949		66,855	334,411	339,299	(4,888)	-1%	501,617

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Total Expenditure by Vote	2	1,395,131	1,858,469	–	151,749	930,484	1,238,979	(308,495)	-25%	1,395,726
Surplus/ (Deficit) for the year	2	61,080	(332,107)	–	(64,197)	64,649	(221,405)	286,053	-129%	(12,200)

References

1. Insert 'Vote'; e.g. Department, if different to standard structure

2. Must reconcile to Financial Performance ('Revenue and Expenditure by Standard Classification' and 'Revenue and Expenditure')

3. Assign share in 'associate' to relevant Vote

check revenue

check expenditure

KZN252 Newcastle - Table C4 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	Ref	2013/14	Budget Year 2014/15							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source										
Property rates		175,479	242,670		14,760	139,360	161,780	(22,420)	-14%	209,040
Property rates - penalties & collection charges							–	–		–
Service charges - electricity revenue		540,813	609,525		41,406	372,335	406,350	(34,016)	-8%	558,502
Service charges - water revenue		138,425	164,356		12,311	97,446	109,571	(12,124)	-11%	146,170
Service charges - sanitation revenue		68,937	90,288		5,961	48,102	60,192	(12,090)	-20%	72,153
Service charges - refuse revenue		50,442	73,450		4,333	35,394	48,966	(13,572)	-28%	53,091
Service charges - other							–	–		–
Rental of facilities and equipment		4,640	6,479		428	4,118	4,319	(201)	-5%	6,177
Interest earned - external investments		11,179	16,872		603	7,980	11,248	(3,268)	-29%	11,970
Interest earned - outstanding debtors		7,621	8,131		705	5,425	5,421	5	0%	8,138
Dividends received							–	–		–
Fines		9,022	2,827		138	1,570	1,885	(315)	-17%	2,355
Licences and permits		7	3		1	10	2	8	365%	15
Agency services							–	–		–
Transfers recognised - operational		434,932	298,618		1,344	271,861	199,079	72,782	37%	298,618
Other revenue		14,713	13,142		5,562	11,532	8,762	2,771	32%	17,298
Gains on disposal of PPE							–	–		–
Total Revenue (excluding capital transfers and contributions)		**1,456,211**	**1,526,362**	**–**	**87,551**	**995,133**	**1,017,575**	**(22,442)**	**-2%**	**1,383,526**
Expenditure By Type										
Employee related costs		353,489	399,663		31,922	240,550	266,442	(25,892)	-10%	360,825
Remuneration of councillors		18,191	18,121		1,658	11,570	12,081	(510)	-4%	17,356
Debt impairment		11,178	296,728		–	–	197,819	(197,819)	-100%	–
Depreciation & asset impairment		252,321	238,002		16,411	153,753	158,668	(4,915)	-3%	230,629
Finance charges		11,325	22,158		1,980	15,862	14,772	1,090	7%	23,793
Bulk purchases		382,803	432,240		59,364	280,989	288,160	(7,171)	-2%	421,483
Other materials		3,238	3,558		131	1,288	2,372	(1,084)	-46%	1,932
Contracted services		152,522	161,322		10,772	89,696	107,548	(17,853)	-17%	134,543
Transfers and grants		–	54,913				36,609	(36,609)	-100%	–
Other expenditure		210,066	231,763		29,511	136,776	154,509	(17,732)	-11%	205,165
Loss on disposal of PPE						–	–	–		–
Total Expenditure		**1,395,131**	**1,858,469**	**–**	**151,749**	**930,484**	**1,238,979**	**(308,495)**	**-25%**	**1,395,726**
Surplus/(Deficit)		**61,080**	**(332,107)**	**–**	**(64,197)**	**64,649**	**(221,405)**	**286,053**	**(0)**	**(12,200)**
Transfers recognised - capital								–		
Contributions recognised - capital								–		
Contributed assets								–		
Surplus/(Deficit) after capital transfers & contributions		**61,080**	**(332,107)**	**–**	**(64,197)**	**64,649**	**(221,405)**			**(12,200)**
Taxation								–		
Surplus/(Deficit) after taxation		**61,080**	**(332,107)**	**–**	**(64,197)**	**64,649**	**(221,405)**			**(12,200)**
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		**61,080**	**(332,107)**	**–**	**(64,197)**	**64,649**	**(221,405)**			**(12,200)**
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		**61,080**	**(332,107)**	**–**	**(64,197)**	**64,649**	**(221,405)**			**(12,200)**

KZN252 Newcastle - Table C5 Consolidated Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding - M08 February

Vote Description	Ref	2013/14	Budget Year 2014/15							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation	2									
Vote 1 - Corporate Services		–	–	–	–	–	–	–		–
Vote 2 - Community Services		–	–	–	–	–	–	–		–
Vote 3 - Budget &Treasury Office		–	–	–	–	–	–	–		–
Vote 4 - Municipal Manager		–	–	–	–	–	–	–		–
Vote 5 - Development Planning & Human Settlements		–	–	–	–	–	–	–		–
Vote 6 - Technical Services		–	–	–	–	–	–	–		–
Vote 7 - Electrical and Mechanical Services		–	–	–	–	–	–	–		–
Vote 8 - [NAME OF VOTE 8]		–	–	–	–	–	–	–		–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–		–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–		–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–		–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–		–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–		–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–		–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–		–
Total Capital Multi-year expenditure	4,7	–	–	–	–	–	–	–		–
Single Year expenditure appropriation	2									
Vote 1 - Corporate Services		109,106	176,374	–	5,821	56,351	117,583	(61,232)	-52%	84,527
Vote 2 - Community Services		38,353	31,675	–	1,594	17,561	21,117	(3,556)	-17%	26,341
Vote 3 - Budget &Treasury Office		2,366	2,450	–	212	1,724	1,633	91	6%	2,587
Vote 4 - Municipal Manager		1,698	2,034	–	–	0	1,356	(1,356)	-100%	0
Vote 5 - Development Planning & Human Settlements		31,374	23,040	–	670	6,051	15,360	(9,309)	-61%	9,077
Vote 6 - Technical Services		179,859	190,456	–	13,745	59,729	126,971	(67,242)	-53%	89,594
Vote 7 - Electrical and Mechanical Services		26,445	18,200	–	5,217	24,035	12,133	11,902	98%	36,053
Vote 8 - [NAME OF VOTE 8]		–	–	–	–	–	–	–		–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–		–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–		–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–		–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–		–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–		–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–		–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–		–
Total Capital single-year expenditure	4	389,202	444,229	–	27,260	165,452	296,153	**(130,701)**	**-44%**	248,178
Total Capital Expenditure		**389,202**	**444,229**	–	**27,260**	**165,452**	**296,153**	**(130,701)**	**-44%**	**248,178**
Capital Expenditure - Standard Classification										
Governance and administration		**113,170**	**180,854**	–	**6,034**	**58,075**	**120,569**	(62,494)	-52%	**87,113**
Executive and council		109,171	176,374		5,821	56,330	117,583	(61,253)	-52%	84,495
Budget and treasury office		2,366	2,450		212	1,724	1,633	91	6%	2,587
Corporate services		1,634	2,030		–	21	1,353	(1,332)	-98%	32
Community and public safety		**29,071**	**31,775**	–	**1,623**	**13,389**	**21,183**	(7,794)	-37%	**20,084**
Community and social services		2,914	12,880		1,491	1,491	8,587	(7,096)	-83%	2,236
Sport and recreation		19,160	13,620		73	9,549	9,080	469	5%	14,323
Public safety		214	775		31	31	517	(486)	-94%	47
Housing		5,307	4,500		28	2,213	3,000	(787)	-26%	3,319
Health		1,476			–	107	–	107	#DIV/0!	160
Economic and environmental services		**127,257**	**106,640**	–	**7,307**	**38,271**	**71,093**	(32,823)	-46%	**57,406**
Planning and development		26,067	18,540		641	3,838	12,360	(8,522)	-69%	5,757
Road transport		101,191	88,100		6,666	34,432	58,733	(24,301)	-41%	51,648
Environmental protection		–			–	–	–	–		–
Trading services		**119,703**	**124,960**	–	**12,296**	**55,716**	**83,307**	(27,590)	-33%	**83,575**
Electricity		26,851	18,200		5,217	24,035	12,133	11,902	98%	36,053
Water		78,263	102,360		7,079	25,297	68,240	(42,943)	-63%	37,945
Waste water management		14,589	4,400		–	6,384	2,933	3,451	118%	9,576
Waste management							–	–		–
Other							–	–		–
Total Capital Expenditure - Standard Classification	3	**389,202**	**444,229**	–	**27,260**	**165,452**	**296,153**	**(130,701)**	**-44%**	**248,178**
Funded by:										
National Government		148,615	147,914		10,303	50,833	98,609	(47,776)	-48%	76,250
Provincial Government							–	–		–
District Municipality							–	–		–
Other transfers and grants							–	–		–
Transfers recognised - capital		**148,615**	**147,914**	–	**10,303**	**50,833**	**98,609**	**(47,776)**	**-48%**	**76,250**
Public contributions & donations	5						–	–		–
Borrowing	6	109,108	284,840		15,912	106,684	189,893	(83,210)	-44%	160,025
Internally generated funds		131,478	11,475		1,045	7,935	7,650	285	4%	11,903
Total Capital Funding		**389,202**	**444,229**	–	**27,260**	**165,452**	**296,153**	**(130,701)**	**-44%**	**248,178**

References

1. Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).

2. Include capital component of PPP unitary payment

3. Capital expenditure by standard classification must reconcile to the total of multi-year and single year appropriations

4. Include expenditure on investment property, intangible and biological assets

5. Must reconcile to Monthly Budget Statement Financial Performance (revenue and expenditure)

6. Include finance leases and PPP capital funding component of unitary payment - total borrowing/repayments to reconcile to changes in Table SA17

KZN252 Newcastle - Table C5 Consolidated Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding - A - M08 February

Vote Description	Ref	2013/14	Budget Year 2014/15							
R thousand		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure - Municipal Vote										
Expenditure of multi-year capital appropriation	1									
Vote 1 - Corporate Services		-	-	-	-	-	-	-		-
1.1 - [Name of sub-vote]								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
Vote 2 - Community Services		-	-	-	-	-	-	-		-
2.1 - [Name of sub-vote]								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
Vote 3 - Budget &Treasury Office		-	-	-	-	-	-	-		-
3.1 - [Name of sub-vote]								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
Vote 4 - Municipal Manager		-	-	-	-	-	-	-		-
4.1 - [Name of sub-vote]								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
Vote 5 - Development Planning & Human Settlements		-	-	-	-	-	-	-		-
								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
Vote 6 - Technical Services		-	-	-	-	-	-	-		-
6.1 - [Name of sub-vote]								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
								-		
Total multi-year capital expenditure		-	-	-	-	-	-	-		-
Capital expenditure - Municipal Vote										

Expenditue of single-year capital appropriation	1							-		
Vote 1 - Corporate Services		**109,106**	**176,374**	**-**	**5,821**	**56,351**	**117,583**	(61,232)	-52%	**84,527**
Administration		109,106	176,374		5,821	56,351	117,583	(61,232)	-52%	84,527
Human Resources		-	-				-	-		-
							-	-		-
							-	-		
							-	-		
							-	-		
							-	-		
								-		
								-		
								-		
Vote 2 - Community Services		**38,353**	**31,675**	**-**	**1,594**	**17,561**	**21,117**	(3,556)	-17%	**26,341**
Culture & Amenities		19,782	19,055		848	10,324	12,703	(2,379)	-19%	15,486
Other Community Services		18,571	12,620		746	7,237	8,413	(1,176)	-14%	10,855
							-	-		-
								-		
								-		
								-		
								-		
								-		
								-		
								-		
Vote 3 - Budget &Treasury Office		**2,366**	**2,450**	**-**	**212**	**1,724**	**1,633**	91	6%	**2,587**
Financial Services		2,366	2,450		212	1,724	1,633	91	6%	2,587
Data Processing							-	-		-
Supply Chain Unit							-	-		-
							-	-		-
								-		
								-		
								-		
								-		
								-		
								-		
Vote 4 - Municipal Manager		**1,698**	**2,034**	**-**	**-**	**0**	**1,356**	(1,356)	-100%	**0**
Municipal Manager & C.o.O.					-		-	-		-
Internal Audit Unit							-	-		-
I.D.P							-	-		-
Governance Unit							-	-		-
Mayoral Unit							-	-		-
Legal Services		140					-	-		-
Performance Management							-	-		-
Information Technology		1,559	2,034		-	0	1,356	(1,356)	-100%	0
							-	-		-
							-	-		-
Vote 5 - Development Planning & Human Settlements		**31,374**	**23,040**	**-**	**670**	**6,051**	**15,360**	(9,309)	-61%	**9,077**
Economic Development		4,410	5,000		264	1,417	3,333	(1,916)	-57%	2,126
Housing & Land		5,307	4,500		28	2,213	3,000	(787)	-26%	3,319
Town Planning		21,657	13,540		377	2,421	9,027	(6,606)	-73%	3,632
							-	-		-
							-	-		-
							-	-		-
							-	-		-
								-		
								-		
								-		
Vote 6 - Technical Services		**179,859**	**190,456**	**-**	**13,745**	**59,729**	**126,971**	(67,242)	-53%	**89,594**
Civil Services		101,597	109,096		6,666	34,432	72,731	(38,298)	-53%	51,648
Water & SanitationServices		78,263	81,360		7,079	25,297	54,240	(28,943)	-53%	37,945
							-	-		-
							-	-		-
							-	-		-
							-	-		
								-		
								-		
								-		
Vote 7 - Electrical and Mechanical Services		**26,445**	**18,200**	**-**	**5,217**	**24,035**	**12,133**	11,902	98%	**36,053**
Electrical Services		26,445	18,200		5,217	24,035	12,133	11,902	98%	36,053
								-		-
								-		-
								-		-
								-		
								-		
								-		
								-		
								-		
								-		
Total single-year capital expenditure		**389,202**	**444,229**	**-**	**27,260**	**165,452**	**296,153**	**(130,701)**	-44%	**248,178**
Total Capital Expenditure		**389,202**	**444,229**	**-**	**27,260**	**165,452**	**296,153**	**(130,701)**	-44%	**248,178**

References

1. Insert 'Vote'; e.g. Department, if different to standard structure

KZN252 Newcastle - Table C6 Consolidated Monthly Budget Statement - Financial Position - M08 February

Description	Ref	2013/14	Budget Year 2014/15			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		327,907			5,351	
Call investment deposits			278,841		191,661	278,841
Consumer debtors		522,182	474,896		620,837	474,896
Other debtors		67,395			73,486	
Current portion of long-term receivables		3,015	22,158		10	22,158
Inventory		21,185			9,866	
Total current assets		**941,684**	**775,895**	**–**	**901,211**	**775,895**
Non current assets						
Long-term receivables						
Investments						
Investment property		273,695	171,249		279,482	171,249
Investments in Associate		154,822	1,110,224		154,822	1,110,224
Property, plant and equipment		2,349,861	2,393,683		2,362,388	2,393,683
Agricultural						
Biological assets						
Intangible assets		1,348	913		1,533	913
Other non-current assets		2,905			2,965	
Total non current assets		**2,782,631**	**3,676,069**	**–**	**2,801,190**	**3,676,069**
TOTAL ASSETS		**3,724,315**	**4,451,964**	**–**	**3,702,401**	**4,451,964**
LIABILITIES						
Current liabilities						
Bank overdraft					–	
Borrowing		21,489	22,158		11,122	22,158
Consumer deposits		10,028	9,997		10,003	9,997
Trade and other payables		352,676	103,000		279,308	103,000
Provisions		4,426	3,438		4,426	3,438
Total current liabilities		**388,618**	**138,593**	**–**	**304,859**	**138,593**
Non current liabilities						
Borrowing		221,235	513,000		218,499	513,000
Provisions		119,663	129,861		119,663	129,861
Total non current liabilities		**340,898**	**642,861**	**–**	**338,162**	**642,861**
TOTAL LIABILITIES		**729,516**	**781,454**	**–**	**643,021**	**781,454**
NET ASSETS	2	**2,994,799**	**3,670,509**	**–**	**3,059,381**	**3,670,509**
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		2,959,901	3,637,156		3,023,315	3,637,156
Reserves		34,898	33,353		36,066	33,353
TOTAL COMMUNITY WEALTH/EQUITY	2	**2,994,799**	**3,670,509**	**–**	**3,059,381**	**3,670,509**

KZN252 Newcastle - Table C7 Consolidated Monthly Budget Statement - Cash Flow - M08 February

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other			897,982		(5,188)	625,481	598,655	26,826	4%	897,982
Government - operating			298,618		975	219,922	199,079	20,843	10%	298,618
Government - capital			147,914		7,935	66,986	98,609	(31,623)	-32%	147,914
Interest			16,872		1,858	17,327	11,248	6,079	54%	16,872
Dividends							–	–		–
Payments										
Suppliers and employees			(1,131,767)		(28,140)	(876,277)	(754,511)	121,766	-16%	(1,131,767)
Finance charges			(22,158)		(2,008)	(15,862)	(14,772)	1,090	-7%	(22,158)
Transfers and Grants							–	–		–
NET CASH FROM/(USED) OPERATING ACTIVITIES		–	**207,461**	–	**(24,569)**	**37,576**	**138,308**	**(100,731)**	**-73%**	**207,461**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE					259	8,858	–	8,858	#DIV/0!	
Decrease (Increase) in non-current debtors							–	–		
Decrease (increase) other non-current receivables					–	–	–	–		
Decrease (increase) in non-current investments					(2,419)	2,507	–	2,507	#DIV/0!	
Payments										
Capital assets			(444,229)		(24,148)	(165,452)	(296,153)	(130,701)	44%	(444,229)
NET CASH FROM/(USED) INVESTING ACTIVITIES		–	**(444,229)**	–	**(26,308)**	**(154,087)**	**(296,153)**	**(142,066)**	**48%**	**(444,229)**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans							–	–		–
Borrowing long term/refinancing			284,840		29	(1,168)	189,893	(191,061)	-101%	284,840
Increase (decrease) in consumer deposits							–	–		–
Payments										
Repayment of borrowing			(22,158)		1,031	(13,216)	(14,772)	(1,556)	11%	(22,158)
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	**262,682**	–	**1,060**	**(14,384)**	**175,121**	**189,505**	**108%**	**262,682**
NET INCREASE/ (DECREASE) IN CASH HELD		–	**25,914**	–	**(49,817)**	**(130,895)**	**17,276**			**25,914**
Cash/cash equivalents at beginning:			207,180			327,907	207,180			327,907
Cash/cash equivalents at month/year end:		–	233,094	–		197,012	224,456			353,821

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - M08 February

Ref	Description R thousands	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	**Revenue By Source**			
	Licences and permits	365%	Revenue from this item is depended on community requests	
	Other revenue	32%		
	Transfers Recognised	37%	The variance is due to slow spending in projects that are funded by the conditional grants. These grants are only recognised as revenue as and when conditions are being met.	
	Fines	17%		
	Property rates	14%	Property rates evenue is dependent on levels of c and therefore fluctuates every month.	
	Interest earned - external investments	29%	Interest on investments is dependent on rates which fluctuates and amount invested which also fluctuates. These fluctuations are difficult to estimate. Hence the variance.	
	Service charges - water revenue	11%	Water revenue is dependent on levels of consumption and therefore fluctuates every month.	
	Service charges - sanitation revenue	-20%	Sanitation revenue is dependent on levels of consumption and therefore fluctuates every month.	
	Service charges - refuse revenue	28%	Refuse revenue is dependent on levels of consumption and therefore fluctuates every month.	
2	**Expenditure By Type**			
	Employee related costs	-10%		
	Debt impairment	-100%	Payable at year end	
	Contracted services	17%		
	Other Expenditure	11%	Expenditure on some items is incurred on particular time frames and not necessarily on a monthly basis	
	Other materials	46%	Expenditure is drvien by consumption. We noted that there has been high consumption during the said period.	
3	**Capital Expenditure**			
4	**Financial Position**		It is inevitable that variances in both operational and capital budget will have an impact on the municipality financial postion.	
5	**Cash Flow**		The variances in both capital and operational budget performances resulted in the variance in the overall cash flow position of the municipality	
6	**Measureable performance**		The variances in both capital and operational budget performances resulted in the variance in the overall performance of the municipality	
7	**Municipal Entities**			

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - M08 February

Description of financial indicator	Basis of calculation	Ref	2013/14 Audited Outcome	Budget Year 2014/15 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		0.8%	14.0%	0.0%	1.7%	2.9%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		28.0%	64.1%	0.0%	64.5%	64.5%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		19.9%	17.4%	0.0%	16.6%	17.4%
Gearing	Long Term Borrowing/ Funds & Reserves		634.0%	1538.1%	0.0%	605.8%	1538.1%
Liquidity							
Current Ratio	Current assets/current liabilities	1	242.3%	559.8%	0.0%	295.6%	559.8%
Liquidity Ratio	Monetary Assets/Current Liabilities		84.4%	201.2%	0.0%	64.6%	201.2%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		40.7%	32.6%	0.0%	69.8%	35.9%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		100.0%	100.0%	100.0%	100.0%	100.0%
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		24.3%	26.2%	0.0%	24.2%	26.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	6.2%	0.0%	4.2%	4.5%
Interest & Depreciation	I&D/Total Revenue - capital revenue		18.1%	17.0%	0.0%	1.6%	3.0%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)					2.3%	
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services					9.1%	
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure					6.2%	

References

1. Consumer debtors > 12 months old are excluded from current assets.

2. Material variances to be explained.

Calculations						
Borrowing		221,235	513,000		218,499	
Total Assets		3,724,315	4,451,964		3,702,401	4,451,964
Employee related costs		353,489	399,663		240,550	360,825
Repairs & Maintenance			95,258		41,495	62,242
Interest (finance charges)		11,325	22,158		15,862	23,793
Principal paid			22,158		13,216	22,158
Depreciation		252,321	238,002			17,356
Operating expenditure		1,395,131	1,858,469		930,484	1,395,726
Total Capital Expenditure		389,202	444,229		165,452	248,178
Borrowed funding for capital		109,108	284,840		106,684	160,025
Debt		595,400	638,158		508,929	638,158
Equity		2,994,799	3,670,509		3,059,381	3,670,509
Reserves		34,898	33,353		36,066	33,353
Borrowing		221,235	513,000		218,499	513,000
Current assets		941,684	775,895		901,211	775,895
Current liabilities		388,618	138,593		304,859	138,593
Monetary assets		327,907	278,841		197,012	278,841
Total Revenue (excluding capital transfers and contributions)		1,456,211	1,526,362		995,133	1,383,526
Transfers recognised - operational		434,932	298,618		271,861	298,618
Transfers recognised - capital						
Debt service payments			(5,286)		(29,078)	(44,317)
Outstanding debtors (receivables)		592,592	497,054		694,333	497,054
Annual services revenue		798,617	937,620		553,277	
Cash + investments	Including LT investments	327,907	278,841		197,012	278,841
Fixed operational expend. (monthly)			860,718		168,975	675,902
Longstanding debtors outstanding						
Longstanding debtors recovered						
Attorney collections			13,158		5,680	13,158

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February

Description	NT Code	Budget Year 2014/15											
R thousands		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	12,936	8,609	8,320	7,327	6,879	6,725	6,692	161,623	219,113	189,247		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	22,391	2,737	1,285	678	743	573	472	10,775	39,653	13,240		
Receivables from Non-exchange Transactions - Property Rates	1400	14,442	5,761	4,784	4,500	4,430	4,335	4,300	87,398	129,951	104,963		
Receivables from Exchange Transactions - Waste Water Management	1500	5,793	4,063	3,887	3,773	3,824	3,761	3,714	137,403	166,218	152,475		
Receivables from Exchange Transactions - Waste Management	1600	4,140	2,082	1,954	1,928	1,891	1,876	1,834	61,324	77,028	68,852		
Receivables from Exchange Transactions - Property Rental Debtors	1700	247	82	58	38	36	43	30	1,069	1,605	1,218		
Interest on Arrear Debtor Accounts	1810	726	683	644	627	644	608	606	54,435	58,974	56,920		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820									–	–		
Other	1900	(14,236)	3,308	2,916	2,250	2,375	6,366	2,168	304,835	309,984	317,996		
Total By Income Source	**2000**	**46,441**	**27,325**	**23,847**	**21,122**	**20,823**	**24,289**	**19,816**	**818,862**	**1,002,525**	**904,912**	**–**	**–**
2013/14 - totals only										–	–		
Debtors Age Analysis By Customer Group													
Organs of State	2200	(497)	709	531	473	463	412	391	12,341	14,823	14,080		
Commercial	2300	14,085	3,678	2,452	1,902	1,983	1,752	1,696	44,819	72,369	52,153		
Households	2400	35,554	21,535	19,774	18,194	17,808	18,504	17,180	744,027	892,575	815,712		
Other	2500	(2,701)	1,403	1,089	554	568	3,621	549	17,674	22,757	22,966		
Total By Customer Group	**2600**	**46,441**	**27,325**	**23,847**	**21,122**	**20,823**	**24,289**	**19,816**	**818,862**	**1,002,525**	**904,912**	**–**	**–**

KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February

Description R thousands	NT Code	Budget Year 2014/15								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	27,075								27,075
Bulk Water	0200									–
PAYE deductions	0300									–
VAT (output less input)	0400	3,791								3,791
Pensions / Retirement deductions	0500									–
Loan repayments	0600									–
Trade Creditors	0700	565	–	–	0	1	–	9	20	596
Auditor General	0800	–								–
Other	0900	–								–
Total By Customer Type	**1000**	**31,431**	**–**	**–**	**0**	**1**	**–**	**9**	**20**	**31,462**

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M08 February

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands		Yrs/Months							
Municipality									
Nedbank		12 months	Call Account		176	5.3%	5,043	–	5,043
Standard Bank		12 months	Call Account		3,208	4.5%	93,741	(47,541)	46,200
ABSA		12 months	Call Account		2,491	6.2%	90,515	(10,585)	79,930
FNB		12 months	Call Account		216	5.3%	7,104	179	7,282
Sanlam		12 months	Call Account		2,065		51,363	1,842	53,205
Municipality sub-total					8,155		247,766	(56,105)	191,661
Entities									
Entities sub-total					–		–	–	–
TOTAL INVESTMENTS AND INTEREST	2				8,155		247,766	(56,105)	191,661

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M08 February

Description	Ref	2013/14	Budget Year 2014/15							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		252,650	289,692	–	723	212,572	193,128	19,444	10.1%	289,692
Local Government Equitable Share		248,414	284,747		–	207,627	189,831	17,796	9.4%	284,747
Water Services Operating Subsidy		486					–	–		
EPWP Incentive		1,310	2,411		723	2,411	1,607	804	50.0%	2,411
Finance Management	3	1,550	1,600		–	1,600	1,067	533	50.0%	1,600
Municipal Systems Improvement		890	934		–	934	623	311	50.0%	934
							–	–		
							–	–		
							–	–		
							–	–		
Other transfers and grants [insert description]							–	–		
Provincial Government:		5,644	8,900	–	252	5,278	3,833	1,445	37.7%	8,900
Health subsidy							–	–		
IDP							–			
Sport and Recreation			150			–	–			150
Level 2 accreditation			3,000			–	–			3,000
Sport and Recreation			–				–	–		–
Community Library	4	360	252		252	378	168	210	125.0%	252
Recapitalisation of Community Libraries		4,716	4,900		–	4,900	3,267	1,633	50.0%	4,900
Museum		568	598				399	(399)	-100.0%	598
District Municipality:		–	–	–	–	–	–	–		–
[insert description]								–		
								–		
Other grant providers:		–	–	–	–	–	–	–		–
[insert description]								–		
								–		
Total Operating Transfers and Grants	5	258,294	298,592	–	975	217,850	196,961	20,889	10.6%	298,592
Capital Transfers and Grants										
National Government:		132,018	130,360	–	7,935	58,836	86,907	12,363	14.2%	130,360
Neighbourhood Development Partnership		10,000	12,000		7,935	19,776	8,000	11,776	147.2%	12,000
Municipal Infrastructure Grant (MIG)		97,802	107,320		–	30,780	71,547			107,320
Water service operating subsidy		14,216	–				–			–
Intergrated national electrification			–				–			–
Emergy efficiency & demand side management		5,000	4,000		–	3,000	2,667			4,000
Municipal water infrastructure		5,000	7,040		–	5,280	4,693	587	12.5%	7,040
Accrediation							–	–		–
							–	–		–
							–	–		–
Other capital transfers *[insert description]*							–	–		–
Provincial Government:		–	–	–	–	–	–	–		–
Masification Grant								–		
								–		
District Municipality:		–	–	–	–	–	–	–		–
[insert description]								–		
								–		
Other grant providers:		–	–	–	–	–	–	–		–
[insert description]								–		
								–		
Total Capital Transfers and Grants	5	132,018	130,360	–	7,935	58,836	86,907	12,363	14.2%	130,360
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	390,312	428,952	–	8,910	276,686	283,868	33,251	11.7%	428,952

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M08 February

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		**251,817**	**289,692**	**–**	**233**	**209,472**	**193,128**	**16,344**	**8.5%**	**289,692**
Local Government Equitable Share		248,414	284,747		–	207,627	189,831	17,796	9.4%	284,747
Water Services Operating Subsidy							–	–		
EPWP Incentive		1,336	2,411		95	1,113	1,607	(494)	-30.7%	2,411
							–	–		
#REF!			–				–	–		1,600
Finance Management		823	1,600		138	366	1,067	(701)	-65.7%	934
Municipal Systems Improvement		1,243	934		–	366	623	(256)	-41.2%	
Provincial Government:		**2,034**	**8,900**	**–**	**192**	**1,496**	**5,933**	**(2,337)**	**-39.4%**	**8,900**
Health subsidy							–	–		
IDP							–			
Sport and Recreation			150				100			150
Level 2 accreditation			3,000				2,000			3,000
Sport and Recreation			–				–			–
Community Library		390	252		34	300	168	132	78.5%	252
Recapitalisation of Community Libraries		1,645	4,900		158	1,196	3,267	(2,070)	-63.4%	4,900
Museum			598				399	(399)	-100.0%	598
							–	–		
District Municipality:		–	–	–	–	–	–	–		–
								–		
[insert description]								–		
Other grant providers:		–	–	–	–	–	–	–		–
								–		
[insert description]								–		
Total operating expenditure of Transfers and Grants:		**253,851**	**298,592**	**–**	**425**	**210,969**	**199,061**	**14,007**	**7.0%**	**298,592**
Capital expenditure of Transfers and Grants										
National Government:		163,359	130,360	–	10,889	56,085	86,907	(8,055)	-9.3%	130,360
Neighbourhood Development Partnership		24,617	12,000		430	2,760	8,000	(5,240)	-65.5%	12,000
Municipal Infrastructure Grant (MIG)		107,720	107,320		10,257	48,780	71,547			107,320
Water service operating subsidy		16,502	–				–			–
Intergrated national electrification			–				–			–
Emergy efficiency & demand side management		11,054	4,000		–	2,278	2,667	(389)	-14.6%	4,000
Municipal water infrastructure		3,466	7,040		203	2,267	4,693	(2,426)	-51.7%	7,040
Accrediation							–	–		
							–	–		
Other capital transfers [insert description]							–	–		
Provincial Government:		–	–	–	–	–	–	–		–
Masification Grant								–		
							–	–		
District Municipality:								–		
		–	–	–	–	–	–	–		–
								–		
Other grant providers:								–		
		–	–	–	–	–	–	–		–
								–		
								–		
Total capital expenditure of Transfers and Grants		**163,359**	**130,360**	**–**	**10,889**	**56,085**	**86,907**	**(8,055)**	**-9.3%**	**130,360**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		**417,211**	**428,952**	**–**	**11,314**	**267,054**	**285,968**	**5,952**	**2.1%**	**428,952**

KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M08 February

Description	Ref	Budget Year 2014/15				
		Approved Rollover 2013/14	Monthly actual	YearTD actual	YTD variance	YTD variance
R thousands						%
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		–	–	–	–	
Local Government Equitable Share					–	
Water Services Operating Subsidy					–	
EPWP Incentive					–	
Intergrated national electrification					–	
#REF!					–	
Finance Management					–	
Other transfers and grants [insert description]					–	
Provincial Government:		–	–	–	–	
Health subsidy					–	
Sport and Recreation					–	
Community Library					–	
Recapitalisation of Community Libraries					–	
Museum					–	
District Municipality:		–	–	–	–	
					–	
[insert description]					–	
Other grant providers:		–	–	–	–	
					–	
[insert description]					–	
Total operating expenditure of Approved Roll-overs		–	–	–	–	
Capital expenditure of Approved Roll-overs						
National Government:		2,332	10,459	51,047	(48,715)	**-2089.1%**
Neighbourhood Development Partnership					–	
Municipal water infrastructure		1,921	203	2,267	(346)	-18.0%
Accrediation					–	
Municipal Infrastructure Grant (MIG)		411	10,257	48,780	(48,370)	-11780.5%
					–	
Other capital transfers [insert description]					–	
Provincial Government:		–	–	–	–	
					–	
					–	
District Municipality:		–	–	–	–	
					–	
					–	
Other grant providers:		–	–	–	–	
					–	
					–	
Total capital expenditure of Approved Roll-overs		**2,332**	**10,459**	**51,047**	**(48,715)**	**-2089.1%**
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		**2,332**	**10,459**	**51,047**	**(48,715)**	**-2089.1%**

KZN252 Newcastle - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M08 February

Summary of Employee and Councillor remuneration	Ref	2013/14	Budget Year 2014/15							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		7,666	11,347		910	7,094	7,565	(471)	-6%	10,641
Pension and UIF Contributions		1,169	1,231		114	853	820	32	4%	1,279
Medical Aid Contributions		180	127		18	155	85	71	84%	233
Motor Vehicle Allowance		5,480	4,487		441	3,440	2,991	449	15%	5,160
Cellphone Allowance							–	–		–
Housing Allowances		1,255	708		104	821	472	349	74%	1,232
Other benefits and allowances		638	222		42	341	148	193	131%	512
Sub Total - Councillors		**16,388**	**18,121**	**–**	**1,628**	**12,704**	**12,081**	**623**	**5%**	**19,056**
% increase	4		**10.6%**							**16.3%**
Senior Managers of the Municipality	3									
Basic Salaries and Wages		7,119	8,175		549	5,164	5,450	(286)	-5%	7,746
Pension and UIF Contributions		269	237		8	125	158	(33)	-21%	188
Medical Aid Contributions		186	84		14	118	56	62	112%	178
Overtime			–				–	–		–
Performance Bonus			–		–	415	–	415	#DIV/0!	623
Motor Vehicle Allowance		1,707	1,489		108	1,078	993	85	9%	1,617
Cellphone Allowance			–				–	–		–
Housing Allowances		46	56		2	31	37	(6)	-16%	46
Other benefits and allowances		832	410		–	470	273	197	72%	705
Payments in lieu of leave					136	233	–	233	#DIV/0!	350
Long service awards							–	–		–
Post-retirement benefit obligations	2						–	–		–
Sub Total - Senior Managers of Municipality		**10,159**	**10,451**	**–**	**817**	**7,634**	**6,967**	**667**	**10%**	**11,452**
% increase	4		**2.9%**							**12.7%**
Other Municipal Staff										
Basic Salaries and Wages		222,531	221,744		19,455	148,196	147,829	367	0%	222,294
Pension and UIF Contributions		34,658	64,638		3,043	24,271	43,092	(18,821)	-44%	36,407
Medical Aid Contributions		13,745	15,416		1,347	10,059	10,277	(218)	-2%	15,089
Overtime		34,693	24,277		3,209	21,574	16,184	5,389	33%	32,361
Performance Bonus						(415)	–	(415)	#DIV/0!	(623)
Motor Vehicle Allowance		16,111	17,044		1,551	11,770	11,363	408	4%	17,656
Cellphone Allowance			–		–		–	–		–
Housing Allowances		7,237	10,535		591	4,721	7,024	(2,302)	-33%	7,082
Other benefits and allowances		16,156	28,192		1,628	10,865	18,794	(7,929)	-42%	16,298
Payments in lieu of leave			6,458		654	739	4,305	(3,566)	-83%	1,109
Long service awards			908				606	(606)	-100%	–
Post-retirement benefit obligations	2						–	–		–
Sub Total - Other Municipal Staff		**345,132**	**389,212**	**–**	**31,479**	**231,781**	**259,475**	**(27,694)**	**-11%**	**347,672**
% increase	4		**12.8%**							**0.7%**
Total Parent Municipality		**371,679**	**417,784**	**–**	**33,924**	**252,120**	**278,523**	**(26,403)**	**-9%**	**378,179**
Unpaid salary, allowances & benefits in arrears:										
Board Members of Entities										
Basic Salaries and Wages								–		
Pension and UIF Contributions								–		
Medical Aid Contributions								–		
Overtime								–		
Performance Bonus								–		
Motor Vehicle Allowance								–		
Cellphone Allowance								–		
Housing Allowances								–		
Other benefits and allowances								–		
Board Fees								–		
Payments in lieu of leave								–		
Long service awards								–		
Post-retirement benefit obligations								–		
Sub Total - Board Members of Entities	2	**–**	**–**	**–**	**–**	**–**	**–**	**–**		**–**
% increase	4									
Senior Managers of Entities										
Basic Salaries and Wages										
Pension and UIF Contributions								–		
Medical Aid Contributions								–		
Overtime								–		
Performance Bonus								–		
Motor Vehicle Allowance								–		
Cellphone Allowance								–		
Housing Allowances								–		
Other benefits and allowances								–		
Payments in lieu of leave								–		
Long service awards								–		
Post-retirement benefit obligations	2							–		
Sub Total - Senior Managers of Entities		**–**	**–**	**–**	**–**	**–**	**–**	**–**		**–**
% increase	4									
Other Staff of Entities										
Basic Salaries and Wages										
Pension and UIF Contributions								–		
Medical Aid Contributions								–		
Overtime								–		

Performance Bonus								-		
Motor Vehicle Allowance								-		
Cellphone Allowance								-		
Housing Allowances								-		
Other benefits and allowances								-		
Payments in lieu of leave								-		
Long service awards								-		
Post-retirement benefit obligations								-		
Sub Total - Other Staff of Entities		-	-	-	-	-	-	-		-
% increase	4									
Total Municipal Entities		-	-	-	-	-	-	-		-
TOTAL SALARY, ALLOWANCES & BENEFITS		371,679	417,784	-	33,924	252,120	278,523	(26,403)	-9%	378,179
% increase	4		6.5%							1.7%
TOTAL MANAGERS AND STAFF		355,291	399,663	-	32,296	239,416	266,442	(27,026)	-10%	359,123

KZN252 Newcastle - Supporting Table SC10 Monthly Budget Statement - Parent Municipality Financial Performance (revenue and expenditure) - M08 Februar

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
Revenue By Source										
Property rates		175,479	242,670		14,760	139,360	161,780	(22,420)	-14%	209,04
Property rates - penalties & collection charges							–	–		–
Service charges - electricity revenue		540,813	609,525		41,406	372,335	406,350	(34,016)	-8%	558,50
Service charges - water revenue		138,425	164,356		12,311	97,446	109,571	(12,124)	-11%	146,17
Service charges - sanitation revenue		68,937	90,288		5,961	48,102	60,192	(12,090)	-20%	72,15
Service charges - refuse revenue		50,442	73,450		4,333	35,394	48,966	(13,572)	-28%	53,09
Service charges - other							–	–		–
Rental of facilities and equipment		4,640	6,479		428	4,118	4,319	(201)	-5%	6,17
Interest earned - external investments		11,179	16,872		603	7,980	11,248	(3,268)	-29%	11,97
Interest earned - outstanding debtors		7,621	8,131		705	5,425	5,421	5	0%	8,13
Dividends received							–	–		–
Fines		9,022	2,827		138	1,570	1,885	(315)	-17%	2,35
Licences and permits		7	3		1	10	2	8	365%	1
Agency services							–	–		–
Transfers recognised - operational		434,932	298,618		1,344	271,861	199,079	72,782	37%	298,61
Other revenue		14,713	13,142		5,562	11,532	8,762	2,771	32%	17,29
Gains on disposal of PPE							–	–		–
Total Revenue (excluding capital transfers and contributions)		**1,456,211**	**1,526,362**	**–**	**87,551**	**995,133**	**1,017,575**	**(22,442)**	**-2%**	**1,383,52**
Expenditure By Type										
Employee related costs		353,489	399,663		31,922	240,550	266,442	(25,892)	-10%	360,82
Remuneration of councillors		18,191	18,121		1,658	11,570	12,081	(510)	-4%	17,35
Debt impairment		11,178	296,728		–	–	197,819	(197,819)	-100%	–
Depreciation & asset impairment		252,321	238,002		16,411	153,753	158,668	(4,915)	-3%	230,62
Finance charges		11,325	22,158		1,980	15,862	14,772	1,090	7%	23,79
Bulk purchases		382,803	432,240		59,364	280,989	288,160	(7,171)	-2%	421,483
Other materials		3,238	3,558		131	1,288	2,372	(1,084)	-46%	1,932
Contracted services		152,522	161,322		10,772	89,696	107,548	(17,853)	-17%	134,543
Transfers and grants		–	54,913				36,609	(36,609)	-100%	–
Other expenditure		210,066	231,763		29,511	136,776	154,509	(17,732)	-11%	205,165
Loss on disposal of PPE						–	–	–		–
Total Expenditure		**1,395,131**	**1,858,469**	**–**	**151,749**	**930,484**	**1,238,979**	**(308,495)**	**-25%**	**1,395,72**
Surplus/(Deficit)		61,080	(332,107)	–	(64,197)	64,649	(221,405)	286,053	-129%	(12,200
Transfers recognised - capital								–		
Contributions recognised - capital								–		
Contributed assets								–		
Surplus/(Deficit) after capital transfers & contributions		61,080	(332,107)	–	(64,197)	64,649	(221,405)	286,053	-129%	(12,200)
Taxation										
Surplus/(Deficit) after taxation		**61,080**	**(332,107)**	**–**	**(64,197)**	**64,649**	**(221,405)**	286,053	-129%	**(12,200)**

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M08 February

Description	Ref	Budget Year 2014/15												2014/15 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2014/15	Budget Year +1 2015/16	Budget Year +2 2016/17
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget			
Cash Receipts By Source																
Property rates		11,440	11,658	13,147	12,925	10,974	14,592	8,359	10,506	20,532	20,532	20,532	16,819	242,670	259,657	277,833
Property rates - penalties & collection charges													–	–	–	–
Service charges - electricity revenue		23,721	28,925	34,518	26,350	21,808	30,273	18,078	21,188	50,794	50,794	50,794	50,794	609,525	660,601	712,690
Service charges - water revenue		5,055	5,811	4,963	5,407	4,810	5,850	4,830	3,910	13,696	13,696	13,696	13,697	164,356	175,861	188,172
Service charges - sanitation revenue		2,359	2,391	2,162	2,400	1,998	2,686	2,077	2,091	7,524	7,524	7,524	7,524	90,288	96,608	103,371
Service charges - refuse		2,299	2,475	2,305	2,462	1,995	2,620	1,744	1,930	6,121	6,121	6,121	6,121	73,450	78,591	84,093
Service charges - other													–	–	–	–
Rental of facilities and equipment		219	598	133	111	96	168	83	138	540	540	540	539	6,479	7,126	7,839
Interest earned - external investments		2,169	556	546	1,609	518	547	241	603	1,406	1,406	1,406	1,406	16,872	16,872	16,872
Interest earned - outstanding debtors		695	708	706	623	701	386	710	166	678	678	678	677	8,131	8,700	9,309
Dividends received													–	–	–	–
Fines		149	186	280	405	220	34	158	138	236	236	236	236	2,827	3,110	3,421
Licences and permits		2	3	2	1	1	0	1	1	0	0	0	1	3	4	4
Agency services													–	–	–	–
Transfer receipts - operating		19	112,752	1,500		104,188	2,048	–			74,162		1,971	298,618	309,009	309,730
Other revenue		1,609	3,473	2,531	2,661	2,639	39,463	25,882	5,562	1,026	1,026	1,026	1,860	13,142	15,392	14,894
Cash Receipts by Source		49,735	169,537	62,793	54,954	149,947	98,668	62,163	46,234	102,552	176,714	102,552	101,645	1,526,362	1,631,532	1,728,226
Other Cash Flows by Source													–			
Transfer receipts - capital		33,388		5,771		7,188	1,500									
Contributions & Contributed assets																
Proceeds on disposal of PPE						2,667										
Short term loans																
Borrowing long term/refinancing		(3,830)	4,014	(2,741)		(370)										
Increase in consumer deposits																
Receipt of non-current debtors																
Receipt of non-current receivables		(10,095)				17,600										
Change in non-current investments		568	9,462	14,233		44,123										
Total Cash Receipts by Source		69,766	183,013	80,056	54,954	221,155	100,168	62,163	46,234	102,552	176,714	102,552	101,645	1,526,362	1,631,532	1,728,226
Cash Payments by Type													–			
Employee related costs		26,234	29,814	29,977	30,017	30,569	30,314	31,828	31,922	33,243	33,243	33,243	33,993	399,663	423,745	448,662
Remuneration of councillors		1,389	1,366	1,404	1,435	1,445	1,436	1,438	1,658	1,510	1,510	1,510	1,510	18,121	19,571	21,136
Interest paid		1,937	1,936	3,117	965	1,859	1,966	1,986	1,980	24,727	24,727	24,727	24,727	296,728	317,499	339,724
Bulk purchases - Electricity		45,031	52,834	81,417	61,328	32,196	60,899	29,481	59,364	19,834	19,834	19,834	19,833	238,002	238,002	208,198
Bulk purchases - Water & Sewer										1,847	1,847	1,847	1,847	22,158	27,105	27,105
Other materials		85	3	326	177	250	142	176	131	36,020	36,020	36,020	36,020	432,240	467,079	504,725
Contracted services		(331)	16,148	10,874	12,804	11,861	15,111	11,096	10,772	297	297	297	296	3,558	3,050	3,162
Grants and subsidies paid - other municipalities										5,505	5,505	5,505	100,764	161,322	124,017	127,914
Grants and subsidies paid - other													54,913	54,913	58,394	62,123
General expenses		9,284	19,349	13,063	32,638	28,672	18,368	24,628	31,585	31,585	31,585	31,585	(115,666)	231,763	219,280	225,654
Cash Payments by Type		83,628	121,450	140,178	139,364	106,850	128,236	100,633	137,411	154,566	154,566	154,566	158,237	1,858,469	1,897,742	1,968,403
Other Cash Flows/Payments by Type																
Capital assets		10,095	11,627	37,103	30,233	39,876	30,282	3,216	27,260	37,019	37,019	37,019	37,019			
Repayment of borrowing																
Other Cash Flows/Payments																
Total Cash Payments by Type		93,723	133,076	177,281	169,596	146,726	158,518	103,848	164,671	191,586	191,586	191,586	195,256	1,858,469	1,897,742	1,968,403
NET INCREASE/(DECREASE) IN CASH HELD		(23,957)	49,936	(23,019)	(40,946)	(98,927)	(58,350)	(81,078)	(130,895)	(89,034)	(14,872)	(89,034)	(93,612)	(332,107)	(266,210)	(240,177)
Cash/cash equivalents at the month/year beginning:		351,864	377,843	304,889	327,907	327,907	327,907	327,907	327,907	197,012	107,978	93,106	4,073	351,864	19,757	(246,454)
Cash/cash equivalents at the month/year end:		327,907	327,907	327,907	286,961	228,981	269,557	246,829	197,012	107,978	93,106	4,073	(89,539)	19,757	(246,454)	(486,630)

KZN252 Newcastle - Supporting Table SC11 Monthly Budget Statement - summary of municipal entities - M08 February

Description	Ref	2013/14	Budget Year 2014/15							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Municipal Entity										
								–		
Service charges - sanitation revenue								–		
Service charges - other								–		
Rental of facilities and equipment								–		
Interest earned - external investments								–		
Interest earned - outstanding debtors								–		
Agency services								–		
Transfers recognised - operational		52,806	56,736		4,728	37,824	33,096	4,728	14%	56,736
Other revenue								–		
Gains on disposal of PPE								–		
Total Operating Revenue	1		**56,736**	**–**	**4,728**	**37,824**	**33,096**	**4,728**	**14%**	**56,736**
Expenditure By Municipal Entity										
Employee related costs		7,066	8,086		647	5,024	5,391	(367)	-7%	8,086
Remuneration of Directors					–	–	–	–		
Debt impairment		–	–		–	–	–	–		–
Collection costs		–	–		–	–	–	–		–
Depreciation & asset impairment		–	439		37	293	293	(0)	0%	439
Finance charges		1,421	93		–	–	62	(62)	-100%	93
Bulk purchases		15,019	17,136		1,428	11,424	11,424			17,136
Other materials		1,656	5,657		589	3,420	3,771			5,657
Contracted services		–	–		–	–	–			–
Transfers and grants		–	–		–	–	–	–		–
Repairs and maintenance		20,194	25,937		1,782	17,485	17,292	193	1%	25,937
Other expenditure		65	215		9	82	143	(61)	-43%	215
Loss on disposal of PPE					–		–	–		
Total Operating Expenditure	2	**45,422**	**57,564**	**–**	**4,490**	**37,727**	**38,376**	**(649)**	**-2%**	**57,564**
Surplus/ (Deficit) for the yr/period		(45,422)	(828)	–	238	97	(5,280)	4,079	-77%	(828)
Capital Expenditure By Municipal Entity										
								–		
								–		
								–		
								–		
								–		
								–		
								–		
								–		
								–		
Total Capital Expenditure	3	–	–	–	–	–	–	–		–

KZN252 Newcastle - Supporting Table SC12 Consolidated Monthly Budget Statement - capital expenditure trend - M08 February

Month	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands								%	
Monthly expenditure performance trend									
July	32,433	37,019		10,095	10,095	37,019	26,924	72.7%	2%
August	32,433	37,019		12,222	22,317	74,038	51,721	69.9%	5%
September	32,433	37,019		15,527	37,844	111,057	73,213	65.9%	9%
October	32,433	37,019		30,584	68,428	148,076	79,648	53.8%	15%
November	32,433	37,019		39,876	108,304	185,095	76,792	41.5%	24%
December	32,433	37,019		26,673	134,976	222,114	87,138	39.2%	30%
January	32,433	37,019		3,216	138,192	259,134	120,942	46.7%	31%
February	32,433	37,019		27,260	165,452	296,153	130,701	44.1%	37%
March	32,433	37,019				333,172	–		
April	32,433	37,019				370,191	–		
May	32,433	37,019				407,210	–		
June	32,433	37,019				444,229	–		
Total Capital expenditure	**389,202**	**444,229**	**–**	**165,452**					

KZN252 Newcastle - Supporting Table SC13a Consolidated Monthly Budget Statement - capital expenditure on new assets by asset class - M08 February

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital expenditure on new assets by Asset Class/Sub-class										
Infrastructure		**118,170**	**171,340**	**–**	**15,713**	**56,616**	**114,227**	57,611	**50.4%**	**84,924**
Infrastructure - Road transport		25,615	62,080	–	5,636	23,320	41,387	18,067	**43.7%**	34,980
Roads, Pavements & Bridges		25,615	60,080		5,636	23,137	40,053	16,916	**42.2%**	34,706
Storm water			2,000			182	1,333	1,151	**86.3%**	274
Infrastructure - Electricity		–	10,500	–	3,472	12,902	7,000	(5,902)	**-84.3%**	19,353
Generation							–	–		–
Transmission & Reticulation			10,500		3,323	9,009	7,000	(2,009)	**-28.7%**	13,514
Street Lighting					149	3,893	–	(3,893)	**#DIV/0!**	5,839
Infrastructure - Water		78,263	33,140	–	1,565	6,776	22,093	15,317	**69.3%**	10,164
Dams & Reservoirs							–	–		–
Water purification							–	–		–
Reticulation		78,263	33,140		1,565	6,776	22,093	15,317	**69.3%**	10,164
Infrastructure - Sanitation		14,292	36,320	–	4,398	5,781	24,213	18,432	**76.1%**	8,671
Reticulation		14,292	36,320				24,213	24,213	**100.0%**	–
Sewerage purification					4,398	5,781	–	(5,781)	**#DIV/0!**	8,671
Infrastructure - Other		–	29,300	–	641	7,837	19,533	11,697	**59.9%**	11,755
Waste Management					–	3,800	–	(3,800)	**#DIV/0!**	5,700
Transportation							–	–		–
Gas							–	–		–
Other			29,300		641	4,037	19,533	15,497	**79.3%**	6,055
Community		**36,954**	**11,300**	**–**	**1,491**	**3,366**	**7,533**	**4,167**	55.3%	**5,049**
Parks & gardens		2,582	2,400				1,600	1,600	100.0%	–
Sportsfields & stadia		1,418	1,000				667	667	100.0%	–
Swimming pools		8,545	1,000		–	–	667	667	100.0%	–
Community halls		1,413	6,900		1,491	3,319	4,600	1,281	27.8%	4,979
Libraries							–	–		–
Recreational facilities							–	–		–
Fire, safety & emergency							–	–		–
Security and policing							–	–		–
Buses							–	–		–
Clinics							–	–		–
Museums & Art Galleries							–	–		–
Cemeteries							–	–		–
Social rental housing							–	–		–
Other		22,997			–	47	–	(47)	#DIV/0!	70
Heritage assets		–	60	–	–	60	40	(20)	-50.0%	90
Buildings							–	–		–
Other			**60**		–	60	40	(20)	-50.0%	90
Investment properties		–	–	–	–	–	–	–		–
Housing development							–	–		–
Other							–	–		–
Other assets		**132,993**	**215,855**	**–**	**6,603**	**65,542**	**143,903**	**78,361**	**54.5%**	**98,314**
General vehicles		1,188	3,600		690	4,170	2,400	(1,770)	-73.7%	6,254
Specialised vehicles		7,984					–	–		–
Plant & equipment			14,435		31	3,451	9,623	6,172	64.1%	5,177
Computers - hardware/equipment			1,700				1,133	1,133	100.0%	–
Furniture and other office equipment		2,693	2,120		61	1,222	1,413	192	13.6%	1,833
Abattoirs							–	–		–
Markets							–	–		–
Civic Land and Buildings		110,250	194,000		5,821	56,259	129,333	73,074	56.5%	84,388
Other Buildings					–	–	–	–		–
Other Land		4,652			–	441	–	(441)	#DIV/0!	662
Surplus Assets - (Investment or Inventory)							–	–		–
Other		6,226					–	–		–
Agricultural assets		–	–	–	–	–	–	–		–
List sub-class								–		
								–		
Biological assets		–	–	–	–	–	–	–		–
List sub-class								–		
								–		
Intangibles		**1,559**	**334**	**–**	**–**	**–**	**223**	**223**	**100.0%**	**–**
Computers - software & programming		1,559	334		–	–	223	223	100.0%	–
Other				–			–	–		–
Total Capital Expenditure on new assets	1	**289,676**	**398,889**	**–**	**23,807**	**125,584**	**265,926**	**140,342**	**52.8%**	**188,376**

Specialised vehicles		–	–	–	–	–	–	–		–
Refuse								–		
Fire								–		
Conservancy								–		
Ambulances								–		

References

1. Total Capital Expenditure on new assets (SC13a) plus Total Capital Expenditure on renewal of existing assets (SC13b) must reconcile to total capital expenditure in Table C5

check balance		-3	-	-	-1	-0	-			-0

KZN252 Newcastle - Supporting Table SC13b Consolidated Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class -

Description	Ref	2013/14	Budget Year 2014/15							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class										
Infrastructure		**97,652**	**34,800**	**–**	**3,201**	**34,150**	**23,200**	(10,950)	**-47.2%**	**51,225**
Infrastructure - Road transport		75,576	7,000	–	1,030	11,713	4,667	(7,046)	**-151.0%**	17,570
Roads, Pavements & Bridges		74,229	7,000		1,030	11,713	4,667	(7,046)	**-151.0%**	17,570
Storm water		1,347			–	–	–	–		–
Infrastructure - Electricity		22,076	7,600	–	1,055	9,545	5,067	(4,479)	**-88.4%**	14,318
Generation							–	–		–
Transmission & Reticulation		22,076	7,600		1,055	9,545	5,067	(4,479)	**-88.4%**	14,318
Street Lighting							–	–		–
Infrastructure - Water		–	–	–	493	5,693	–	(5,693)	**#DIV/0!**	8,540
Dams & Reservoirs							–	–		–
Water purification							–	–		–
Reticulation					493	5,693	–	(5,693)	**#DIV/0!**	8,540
Infrastructure - Sanitation		–	18,700	–	622	7,096	12,467	5,370	**43.1%**	10,645
Reticulation			18,700		622	7,096	12,467	5,370	**43.1%**	10,645
Sewerage purification							–	–		–
Infrastructure - Other		–	1,500	–	–	102	1,000	898	**89.8%**	152
Waste Management							–	–		–
Transportation							–	–		–
Gas							–	–		–
Other			1,500		–	102	1,000	898	**89.8%**	152
Community		**–**	**5,620**	**–**	**73**	**1,396**	**3,747**	**2,350**	**62.7%**	**2,095**
Parks & gardens							–	–		–
Sportsfields & stadia					73	1,396	–	(1,396)	#DIV/0!	2,095
Swimming pools							–	–		–
Community halls			5,620				3,747	3,747	100.0%	–
Libraries							–	–		–
Recreational facilities							–	–		–
Fire, safety & emergency							–	–		–
Security and policing							–	–		–
Buses							–	–		–
Clinics							–	–		–
Museums & Art Galleries							–	–		–
Cemeteries							–	–		–
Social rental housing							–	–		–
Other							–	–		–
Heritage assets		–	600	–	–	–	400	400	100.0%	–
Buildings			600				400	400	100.0%	–
Other							–	–		–
Investment properties		–	–	–	–	–	–	–		–
Housing development							–	–		–
Other							–	–		–
Other assets		**1,874**	**4,320**	**–**	**180**	**4,322**	**2,880**	**(1,442)**	**-50.1%**	**6,482**
General vehicles							–	–		–
Specialised vehicles		–	–	–	–	–	–	–		–
Plant & equipment			3,620		–	4,121	2,413	(1,707)	-70.7%	6,181
Computers - hardware/equipment							–	–		–
Furniture and other office equipment							–	–		–
Abattoirs							–	–		–
Markets							–	–		–
Civic Land and Buildings		3					–	–		–
Other Buildings		1,870	700		180	201	467	266	56.9%	301
Other Land							–	–		–
Surplus Assets - (Investment or Inventory)							–	–		–
Other							–	–		–
Agricultural assets		–	–	–	–	–	–	–		–
List sub-class								–		
								–		

Biological assets		-	-	-	-	-	-	-		-
List sub-class								-		
								-		
Intangibles		-	-	-	-	-	-	-		-
Computers - software & programming								-		
Other								-		
Total Capital Expenditure on renewal of existing assets	1	**99,526**	**45,340**	**-**	**3,453**	**39,868**	**30,227**	**(9,641)**	**-31.9%**	**59,802**

Specialised vehicles		-	-	-	-	-	-	-		-
Refuse								-		
Fire								-		
Conservancy								-		
Ambulances								-		

References

1. Total Capital Expenditure on new assets (SC13a) plus Total Capital Expenditure on renewal of existing assets (SC13b) must reconcile to total capital expenditure in Table C5

check balance	-3	-	-	-1	-0	-			-0

KZN252 Newcastle - Supporting Table SC13c Consolidated Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M08

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Repairs and maintenance expenditure by Asset Class/Sub-class										
Infrastructure		**53,549**	**71,915**	**–**	**2,922**	**30,022**	**47,943**	17,922	**37.4%**	**45,033**
Infrastructure - Road transport		22,670	37,350	–	1,528	9,045	24,900	15,855	**63.7%**	13,568
Roads, Pavements & Bridges		22,670	37,350		1,528	9,045	24,900	15,855	**63.7%**	13,568
Storm water							–	–		–
Infrastructure - Electricity		13,223	17,351	–	823	11,800	11,567	(233)	**-2.0%**	17,701
Generation				–			–	–		–
Transmission & Reticulation		13,223	14,851		823	11,800	9,901	(1,900)	**-19.2%**	17,701
Street Lighting			2,500		–	–	1,667	1,667	**100.0%**	–
Infrastructure - Water		1,748	–	–	555	1,183	–	(1,183)	**#DIV/0!**	1,775
Dams & Reservoirs							–	–		–
Water purification							–	–		–
Reticulation		1,748			555	1,183	–	(1,183)	**#DIV/0!**	1,775
Infrastructure - Sanitation		15,197	16,356	–	–	7,451	10,904	3,453	**31.7%**	11,176
Reticulation		15,197	16,356		–	7,451	10,904	3,453	**31.7%**	11,176
Sewerage purification				–			–	–		–
Infrastructure - Other		710	858	–	16	542	572	30	**5.3%**	813
Waste Management		710	130		–	74	87	12	**14.3%**	111
Transportation							–	–		–
Gas							–	–		–
Other			728		16	467	485	18	**3.7%**	701
Community		**6,301**	**7,274**	**–**	**410**	**2,280**	**4,850**	**2,569**	**53.0%**	**3,420**
Parks & gardens		5,806	3,569		186	656	2,379	1,723	72.4%	985
Sportsfields & stadia		495	902		5	210	601	391	65.1%	314
Swimming pools			209		–	358	139	(219)	-157.6%	538
Community halls		–	1,439		83	352	959	607	63.3%	528
Libraries		–	799		92	381	533	152	28.5%	571
Recreational facilities		–	202		–	–	135	135	100.0%	–
Fire, safety & emergency			13		44	301	9	(292)	-3251.1%	452
Security and policing							–	–		–
Buses							–	–		–
Clinics			77				51	51	100.0%	–
Museums & Art Galleries			65				43	43	100.0%	–
Cemeteries						1	–	(1)	#DIV/0!	2
Social rental housing							–	–		–
Other				–	–	20	–	(20)	#DIV/0!	30
Heritage assets		–	4	–	0	24	3	(22)	-851.6%	36
Buildings					0	24	–	(24)	#DIV/0!	36
Other			4		–	–	3	3	100.0%	–
Investment properties		–	–	–	–	–	–	–		–
Housing development							–	–		–
Other							–	–		–
Other assets		**16,124**	**16,065**	**–**	**503**	**8,470**	**10,710**	**2,240**	**20.9%**	**12,705**
General vehicles		608	253		–	485	168	(316)	-187.6%	727
Specialised vehicles		–					–	–		–
Plant & equipment		8,096	5,366		128	5,125	3,577	(1,548)	-43.3%	7,688
Computers - hardware/equipment			–				–	–		–
Furniture and other office equipment		15	2,853		–	2	1,902	1,900	99.9%	3
Abattoirs			–				–	–		–
Markets			–				–	–		–
Civic Land and Buildings			222				148	148	100.0%	–
Other Buildings		7,404	6,722		375	2,858	4,481	1,623	36.2%	4,287
Other Land			–				–	–		–
Surplus Assets - (Investment or Inventory)			–				–	–		–
Other		–	649	–	–	–	433	433	100.0%	–
Agricultural assets		–	–	–	–	–	–	–		–
List sub-class								–		
								–		

Biological assets	–	–	–	–	–	–	–		–
List sub-class							–		
							–		
Intangibles	–	–	–	518	698	–	(698)	#DIV/0!	1,048
Computers - software & programming				518	698	–	(698)	#DIV/0!	1,048
Other							–		–
Total Repairs and Maintenance Expenditure	75,974	95,258	–	4,354	41,495	63,506	22,011	34.7%	62,242

Specialised vehicles	–	–	–	–	–	–	–		–
Refuse							–		
Fire							–		
Conservancy							–		
Ambulances							–		

KZN252 Newcastle - Supporting Table SC13d Consolidated Monthly Budget Statement - depreciation by asset class - M08 February

Description	Ref	2013/14	Budget Year 2014/15							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Depreciation by Asset Class/Sub-class										
Infrastructure		230,834	189,504	–	15,792	133,714	126,336	(7,378)	-5.8%	200,571
Infrastructure - Road transport		214,763	112,658	–	9,388	83,358	75,105	(8,253)	-11.0%	125,037
Roads, Pavements & Bridges		173,438	112,632		9,386	71,415	75,088	3,674	4.9%	107,122
Storm water		41,325	25		2	11,944	17	(11,927)	-70659.1%	17,915
Infrastructure - Electricity		10,744	14,316	–	1,193	8,703	9,544	841	8.8%	13,054
Generation					–		–	–		–
Transmission & Reticulation		9,940	14,316		1,193	8,703	9,544	841	8.8%	13,054
Street Lighting		804			–		–	–		–
Infrastructure - Water		206	26,920	–	2,243	16,623	17,947	1,324	7.4%	24,935
Dams & Reservoirs					–	–	–	–		–
Water purification		206	26,920		2,243	16,623	17,947	1,324	7.4%	24,935
Reticulation					–	–	–	–		–
Infrastructure - Sanitation		374	34,187	–	2,849	21,729	22,792	1,063	4.7%	32,593
Reticulation		374	34,187		2,849	21,729	22,792	1,063	4.7%	32,593
Sewerage purification					–	–	–	–		–
Infrastructure - Other		4,747	1,423	–	119	3,301	948	(2,352)	-248.0%	4,951
Waste Management		4,666				3,197	–	(3,197)	#DIV/0!	4,795
Transportation							–	–		–
Gas							–	–		–
Other		80	1,423		119	104	948	844	89.0%	156
Community		3,161	1,413	–	118	2,283	942	(1,341)	-142.3%	3,424
Parks & gardens		414	211		18	816	141	(675)	-478.7%	1,224
Sportsfields & stadia		353	127		11	98	84	(13)	-15.7%	147
Swimming pools		246	252		21	107	168	60	36.1%	161
Community halls		197	415		35	79	276	198	71.5%	118
Libraries		283	1		0	101	1	(101)	-16103.7%	152
Recreational facilities		984	287		24	535	191	(344)	-180.1%	803
Fire, safety & emergency		204	0		0	114	0	(114)	-73408.4%	171
Security and policing					–		–	–		–
Buses					–		–	–		–
Clinics					–		–	–		–
Museums & Art Galleries					–		–	–		–
Cemeteries		479	19		2	379	13	(366)	-2822.6%	568
Social rental housing					–		–	–		–
Other		2	102		8	54	68	13	19.7%	82
Heritage assets		–	–	–	–	–	–	–		–
Buildings								–		–
Other								–		–
Investment properties		–	–	–	–	–	–	–		–
Housing development								–		
Other								–		
Other assets		18,046	46,885	–	3,907	17,503	31,257	13,754	44.0%	26,255
General vehicles		8,816	13,237		1,103	8,548	8,825	277	3.1%	12,822
Specialised vehicles		–	–	–	–	–	–	–		–
Plant & equipment		4,138	4,044		337	4,491	2,696	(1,796)	-66.6%	6,737
Computers - hardware/equipment		1,359	9,941		828	1,443	6,627	5,185	78.2%	2,164
Furniture and other office equipment		1,583	11,414		951	1,485	7,609	6,125	80.5%	2,227
Abattoirs		–			–	–	–	–		–
Markets			152		13		101	101	100.0%	–
Civic Land and Buildings		–	7,937		661	–	5,291	5,291	100.0%	–
Other Buildings		2,150	–		–	1,536	–	(1,536)	#DIV/0!	2,305
Other Land		–			–	–	–	–		–
Surplus Assets - (Investment or Inventory)					–		–	–		–
Other		0	160		13	–	107	107	100.0%	–
Agricultural assets		–	–	–	–	–	–	–		–
List sub-class								–		
								–		

Biological assets	–	–	–	–	–	–	–		–
List sub-class							–		
							–		
Intangibles	280	200	–	17	253	133	(120)	-89.7%	379
Computers - software & programming	280	200		17	253	133	(120)	-89.7%	379
Other						–	–		–
Total Depreciation	252,321	238,002	–	19,834	153,753	158,668	4,916	3.1%	230,629

Specialised vehicles	–	–	–	–	–	–	–		–
Refuse							–		
Fire							–		
Conservancy							–		
Ambulances							–		

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 Feb 2015

Description	NEWCASTLE LOCAL MUNICIPALITY								
	2013/14	Current Year 2014/15							
R thousands	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source									
Service charges - water revenue							–		
Service charges - sanitation revenue							–		
Service charges - other							–		
Rental of facilities and equipment							–		
Interest earned - external investments							–		
Interest earned - outstanding debtors							–		
Agency services							–		
Transfers recognised - operational	52,806	56,736		4,728	42,552	37,824	4,728	12.5%	56,736
Other revenue									
Gains on disposal of PPE							–		
Total Revenue (excluding capital transfers and contributions)	**52,806**	**56,736**	**–**	**4,728**	**42,552**	**37,824**	**4,728**	**12.5%**	**56,736**
Expenditure By Type									
Employee related costs	7,066	8,086		647	5,024	5,391	(367)	-6.8%	8,086
Remuneration of Directors				–	–	–	–		
Debt impairment	–	–		–	–	–	–		–
Collection costs	–	–		–	–	–	–		–
Depreciation & asset impairment	–	439		37	293	293	(0)		439
Finance charges	1,421	93		–	–	62	(62)	-100.0%	93
Bulk purchases	15,019	17,136		1,428	11,424	11,424	0	0.0%	17,136
Other materials	1,656	5,657		589	3,420	3,771	(352)	-9.3%	5,657
Contracted services	–	–		–	–	–	–		–
Transfers and grants	–	–		–	–	–	–		–
Repairs and maintenance	20,194	25,937		1,782	17,485	17,292	193	1.1%	25,937
Other expenditure	65	215		9	82	143	(61)	-42.6%	215
Loss on disposal of PPE				–		–	–		
Total Expenditure	**45,422**	**57,564**	**–**	**4,490**	**37,727**	**38,376**	**(649)**	**-1.7%**	**57,564**
Surplus/(Deficit)	**7,384**	**(828)**	**–**	**238**	**4,825**	**(552)**	**5,377**	**-974.6%**	**(828)**
Transfers recognised - capital							–		
Contributions to staff leave reserve fund	126	33		3	22	22	(0)	0.0%	33
Contributions of PPE							–		
Recharge									
Head Office Recharge	26,419	18,362		1,513	12,540	12,241	299	2.4%	18,362
Surplus/(Deficit) for the year	**(19,161)**	**(19,222)**	**–**	**(1,278)**	**(7,737)**	**(12,815)**	**5,078**		**(19,222)**

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 Feb 2015

Description	2013/14	Current Year 2014/15							
uTHUKELA WATER (PTY) LTD	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Revenue By Source									
Service charges - water revenue	124	–	–	68	364	–	364	#DIV/0!	–
Service charges - sanitation revenue	–	–	–	–	–	–	–		–
Service charges - other	–	–	–	–	–	–	–		–
Rental of facilities and equipment	41	–	–	4	32	–	32	#DIV/0!	48
Interest earned - external investments	441	–	–	19	172	–	172	#DIV/0!	258
Interest earned - outstanding debtors	–	–	–	–	–	–	–		–
Agency services	–	–	–	–	–	–	–		–
Transfers recognised - operational	81,248	79,295	–	6,326	55,196	57,857	(2,661)	-4.6%	71,805
Other revenue	2,091	–	–	116	786	–	786	#DIV/0!	1,179
Gains on disposal of PPE	–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)	**83,944**	**79,295**	**–**	**6,533**	**56,551**	**57,857**	**(1,306)**	**-2.3%**	**73,291**
Expenditure By Type									
Employee related costs	31,805	26,881	–	2,029	16,875	17,921	(1,045)	-5.8%	26,881
Remuneration of Directors	–	–	–	–	–	–	–		–
Debt impairment	382	–	–	–	–	–	–		–
Collection costs	0	–	–	–	–	–	–		–
Depreciation & asset impairment	32,170	999	–	83	666	666	(0)	0.0%	999
Finance charges	4,878	1,526	–	243	1,224	1,017	207	20.3%	1,526
Bulk purchases	17,346	18,554	–	1,546	12,369	12,369	0	0.0%	18,554
Other materials	6,196	7,834	–	594	4,289	5,223	(933)	-17.9%	7,834
Contracted services	–	200	–	–	–	133	(133)	-100.0%	200
Transfers and grants	–	–	–	–	–	–	–		–
Repairs and maintenance	34,253	42,695	–	3,260	28,503	28,463	40	0.1%	42,695
Other expenditure	8,301	3,260	–	139	1,180	2,173	(993)	-45.7%	3,260
Loss on disposal of PPE	21	–	–	–	–	–	–		–
Total Expenditure	**135,352**	**101,949**	**–**	**7,895**	**65,107**	**67,966**	**(2,859)**	**-4.2%**	**101,949**
Surplus/(Deficit)	**(51,407)**	**(22,654)**	**–**	**(1,362)**	**(8,556)**	**(10,109)**	**1,553**	**-15.4%**	**(28,658)**
Transfers recognised - capital							–		
Contributions to staff leave reserve fund	44	93	–	8	62	62	(0)	0.0%	282
Contributions of PPE	1						–		
Surplus/(Deficit) for the year	**(51,453)**	**(22,747)**	**–**	**(1,370)**	**(8,618)**	**(10,171)**	**1,553**		**(28,940)**

- Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 Feb 2015

Description	HEAD OFFICE								
	2013/14	Current Year 2014/15							
R thousands	Unaudited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source									
Service charges - water revenue	124			68	364	–	364	#DIV/0!	364
Service charges - sanitation revenue				–		–	–		
Service charges - other				–		–	–		–
Rental of facilities and equipment	41			4	32	–	32	#DIV/0!	48
Interest earned - external investments	441			19	172	–	172	#DIV/0!	258
Interest earned - outstanding debtors				–		–	–		–
Agency services				–		–	–		
Transfers recognised - operational	7,000	7,490		624	4,369	4,993	(624)	-12.5%	
Other revenue	2,091			116	786	–	786	#DIV/0!	1,179
Gains on disposal of PPE							–		
Total Revenue (excluding capital transfers and contributions)	**9,696**	**7,490**	**–**	**831**	**5,724**	**4,993**	**730**	**14.6%**	**1,850**
Expenditure By Type									
Employee related costs	13,064	13,653		1,067	9,140	9,102	38	0.4%	13,653
Remuneration of Directors				–		–	–		
Debt impairment	382	–		–	–	–	–		–
Collection costs	0	–		–	–	–	–		–
Depreciation & asset impairment	32,170	341		28	227	227	(0)	0.0%	341
Finance charges	1,608	1,398		243	1,224	932	292	31.3%	1,398
Bulk purchases	–	–		–	–	–	–		–
Other materials	43	161		5	41	108	(67)	-62.0%	161
Contracted services	–	–		–	–	–	–		–
Transfers and grants	–	–		–	–	–	–		–
Repairs and maintenance	7,451	6,996		625	5,685	4,664	1,021	21.9%	6,996
Other expenditure	2,009	2,881		126	1,051	1,921	(870)	-45.3%	2,881
Loss on disposal of PPE	21						–		
Total Expenditure	**56,748**	**25,430**	**–**	**2,095**	**17,368**	**16,953**	**415**	**2.4%**	**25,430**
Surplus/(Deficit)	**(47,051)**	**(17,940)**	**–**	**(1,264)**	**(11,644)**	**(11,960)**	**316**	**-2.6%**	**(23,580)**
Transfers recognised - capital							–		
Contributions to staff leave reserve fund	486	52		4	35	35	(0)	0.0%	52
Contributions of PPE	1						–		
Recharge									
Head Office Recharge	(57,214)	(25,025)		(2,099)	(17,403)	(16,684)	(719)	4.3%	(25,025)
Surplus/(Deficit) for the year	**9,677**	**7,033**	**–**	**831**	**5,724**	**4,689**	**1,035**		**1,393**

SUMMARY OF INVESTMENTS FOR NEWCASTLE MUNICIPALITY FOR FEBUARY 2015

Account Number	Opening balance	Investment made	Investment Matured	Withdrawals made	Interest Received	Interest Capitalized	Bank Charges & Vat	Balance
NedBank:037648555441/001	R 4,601,401.99				R 160,292.66			R 4,601,401.99
Nedbank:037648555441/010	R 245,509.58				R 8,552.45			R 245,509.58
Nedbank:037648555441/013	R 196,289.17				R 6,837.83			R 196,289.17
Standard Bank 068450354/001	R 4,313,993.40			R 590.88	R 149,639.63			R 4,313,402.52
Standard Bank 068450354/009	R 2,273,025.57				R 78,855.31			R 2,273,025.57
Standard Bank 068450354/015	R 8,475,159.07					R 298,513.64		R 8,773,672.71
Standard Bank 068450354/016	R 27,297,577.38					R 961,480.37		R 28,259,057.75
Standard Bank 068450354/030	R 2,500,000.00				R 86,729.45			R 2,500,000.00
Standard Bank 068450354/008	R 80,925.62			R 11.08	R 2,682.38			R 80,914.54
Standard Bank 068450354/034	R 48,800,000.00			R 48,800,000.00	R 1,629,786.29			R 0.00
Absa: 9123294032	R 168,215.36				R 4,967.87			R 168,215.36
Absa: 9112678241	R 4,369,252.28				R 129,034.39		R 450.00	R 4,368,802.28
Absa: 9288456248	R 5,004,787.75				R 184,368.98		R 307.00	R 5,004,480.75
Absa: 9293256166	R 51,100,000.00			R 11,000,000.00	R 1,756,771.23			R 40,100,000.00
Absa 9300506428	R 0.00	R 29,873,086.79				R 415,419.60		R 30,288,506.39
Fnb: 62104301388	R 1,493,342.82				R 37,077.44		R 26.00	R 1,493,316.82
Fnb: 62336749497	R 5,610,567.65					R 179,217.67	R 673.20	R 5,789,112.12
Glacier/Sanlam: 001246107	R 51,363,196.67					R 2,064,798.82	R 222,767.58	R 53,205,227.91
Total as '2015/02/28	R 217,893,244.31	R 29,873,086.79	R 0.00	R 59,800,601.96	R 4,235,595.91	R 3,919,430.10	R 224,223.78	R 191,660,935.46

BALANCE PER STATEMENT R 191,660,935.46

BALANCE PER GENERAL LEDGER '2015/02/28 (030997010001)				191,133,201.12
Bank charges	2015/03/06	JV12283	FNB	(84.15)
Bank charges	2015/03/05	JV12460	ABSA	(48.00)
Bank charges	2015/03/05	JV12458	GLACIER	(21,068.02)
Interest capitalized	2015/03/06	JV12472	FNB	21,766.12
Interest capitalized	2015/03/05	JV12461	GLACIER	276,243.57
Interest capitalized	2015/03/04	JV12443	STANDARDBANK	113,353.93
Interest capitalized	2015/03/04	JV12445	STANDARDBANK	35,193.33
Interest capitalized	2015/03/05	JV12459	ABSA	102,377.56
				191,660,935.46

BALANCE PER GENERAL LEDGER '2015/02/28 (020101000064)				4,307,105.89
Correction on interest accrued	2015/03/03	JV12438	ABSA	(0.14)
Correction on interest accrued	2015/03/03	JV12434	Standard bank 068450354-034	(63,172.61)
Interest received 1 day short(2015/01/31)			Standard bank 068450354-001	(620.42)
Interest received 1 day short(2015/01/31)			Standard bank 068450354-008	(11.09)
Interest received 1 day short(2015/01/31)			Standard bank 068450354-009	(326.94)
Interest received 1 day short(2015/01/31)			Standard bank 068450354-030	(359.59)
Interest received 1 day short(2015/01/31)			Standard bank 068450354-034	(7,019.19)
				4,235,595.91

C MOORE
CHIEF CLARK: FINANCIAL ACCOUNTING

MS NDLOVU
MANAGER:EXPENDITURE & FINANCIAL ACCOUNTING

J S CELE
ACTING DIRECTOR: BUDGET & FINANCIAL REFORMS

S M NKOSI
FINANCIAL MANAGER :SUPPORT

A HARIPARSAD
ACTING SED: BUDGET & TREASURY OFFICE

Newcastle Municipality Grant Register for February 2015

Water and Sewer Grants

Number	Vote number	Description	Opening balance	Receipts	Expenditure for JUL 2014	Expenditure for AUG 2014	Expenditure for SEP 2014	Expenditure for OCT 2014	Expenditure for NOV 2014	Expenditure for DEC 2014	Expenditure for JAN 2015	Expenditure for FEB 2015	Total Expenditure before Vat	VAT FOR THE MONTH	Total Vat Amount	Total Expenditure after Vat	Closing balance	GENERAL LEDGER BAL	
1	030952000101	Environmental Management Framework	-672,310.43										-			-	-672,310.43	-672,310.43	A
2	030952000701	Cleanest town	-823,975.11										-				-823,975.11	-823,975.11	B
3	030952043801	Eletrification Grant	0.00	-3,000,000.00			131,578.95		553,454.39	1,313,071.51			1,998,104.85		279,734.68	2,277,839.53	-722,160.47	-722,160.47	C
4	030952001501	Newcastle library internet project	-7,536.21	-126,000.00	11,912.83	11,912.83	11,875.21	11,875.21	20,606.81	11,875.21	11,985.99	11,985.99	104,030.08			104,030.08	-29,506.13	-29,506.13	D
5	030952001601	Construct/Upgrade sport/Recreation	-893,603.84	-625,000.00		504,964.03		424,781.11				72,797.58	1,002,542.72	10,191.66	140,355.98	1,142,898.70	-375,705.14	-375,705.14	E
6	030952002001	Expanded P/Works incentive	-	-2,411,000.00		210,191.72		149,770.32	240,395.43	230,625.00	187,874.00	94,617.26	1,113,473.73			1,113,473.73	-1,297,526.27	-1,297,526.27	F
7	030952002101	sport and recreation	-	-150,000.00			44,406.58	31,925.51	22,223.95	23,565.66	15,962.73	11,915.57	150,000.00			150,000.00	-	-	G
8	030952004001	Municipal Systems Improvement Grant	-1,840,216.92	-934,000.00				249,825.00		102,067.68			351,892.68		14,289.47	366,182.15	-2,408,034.77	-2,408,034.77	H
9	030952005001	Financial Management Grant (FMG)	-	-1,600,000.00	20,883.81	22,823.49	30,859.78	40,550.17	38,044.33	36,755.85	37,454.41	125,775.97	353,147.81	12,497.08	12,497.08	365,644.89	-1,234,355.11	-1,234,355.11	I
10	030952006501	Grant Skill Development	-98,990.87	-118,433.03							8,100.00		8,100.00			8,100.00	-209,323.90	-209,323.90	J
11	030952006801	MIG PMU Allocation	-252,435.68		68,357.93	68,357.94	115,719.81						252,435.68			252,435.68	0.00	-	K
12	030952008001	KwaMatikuza Housing Project	-14,065,853.35										-			-	-14,065,853.35	-14,065,853.35	L
13	030952013801	Madadeni library internet project	-143,548.78	-126,000.00	10,391.40	17,873.47	10,139.30	10,139.31	10,139.31	10,139.31	10,203.57	10,203.57	89,229.24			89,229.24	-180,319.54	-180,319.54	M
14	030952014101	Madadeni/Osizweni upgrading of houses	-2,080,113.53										-			-	-2,080,113.53	-2,080,113.53	N
15	030952021001	Ingogo fresh produce	-	-4,000,000.00									-				-4,000,000.00	-4,000,000.00	O
16	030952023801	Osizweni library internet project	-75,431.60	-126,000.00	12,082.06	12,082.06	12,037.83	12,037.84	22,291.19	12,037.84	12,037.84	12,037.84	106,644.50			106,644.50	-94,787.10	-94,787.10	P
17	030952024401	Repair construction storm damage HS	-1,218,040.83										-				-1,218,040.83	-1,218,040.83	Q
18	030952001001	MIG	-0.00	-30,780,000.00	338,178.90	8,394,344.09	3,356,075.95	7,186,894.26	8,882,062.37	5,372,167.44	806,402.05	9,146,377.72	43,481,502.78	1,110,179.16	5,046,177.79	48,527,680.57	17,747,680.57	17,747,680.57	R
19	**030952009201**	**Osizweni Arts Centre**	-36,920.00										-		-		-36,920.00	-36,920.00	S
20	**030952009301**	**Corridor Development**	-135,244.37										-			-	-135,244.37	-135,244.37	T
21	030952010701	JBC Housing Project	-3,000,000.00	-									-		-		-3,000,000.00	-3,000,000.00	U
22	030952010801	PROVINCIALISATION-ALL LIBRARIES	-3,107,111.03	-4,900,000.00	138,993.95	143,568.94	133,753.91	139,311.26	133,972.92	178,097.04	170,544.07	158,210.49	1,196,452.58			1,196,452.58	-6,810,658.45	-6,810,658.45	V
23	030952010901	CARNEGIE ART GALLERY	-284,000.00	-151,000.00									-		-		-435,000.00	-435,000.00	W
24	030952018701	FORT AMIEL MUSEUM	-284,000.00	-151,000.00									-			-	-435,000.00	-435,000.00	X
25	030983006701	WC/WDM	-21,119.33										-				-21,119.33	-21,119.33	Y
26	030983006801	Osizweni F phase 1 sewer	-72,483.88										-				-72,483.88	-72,483.88	Z
27	030952018901	CAPACITY BUILDING HOUSING	-6,454,848.15	-3,029,040.00	19,324.99	11,420.49	19,026.45		546,949.67	326,810.36		67,253.21	990,785.17	9,415.12	17,409.01	1,008,194.18	-8,475,693.97	-8,475,694.58	AA
28	030952019001	NEWCASTLE AIRPORT	-143,775.44	-1,003,393.28		-	101,604.72						101,604.72		14,224.66	115,829.38	-1,031,339.34	-1,031,339.35	AB
29	030983024001	Neighbouring Development Partnership Grant	-	-19,776,000.00		733,319.22	184,246.71			1,126,341.97		377,097.06	2,421,004.96	52,793.59	338,940.69	2,759,945.65	-17,016,054.35	-17,016,054.35	AC
30	030983024101	SUS ACC: FUND DROUGHT RELIEF	-23,053.70										-				-23,053.70	-23,053.70	AD
31	030983024201	WATER SUBSIDY	-0.01							-			-	-	-	-	-0.01	0.01	AE
32	030983024501	MASSIFICATION GRANT	-3,392,557.32						1,101,770.60	720,808.06		267,286.64	2,089,865.30	37,420.12	292,581.13	2,382,446.43	-1,010,110.89	-1,010,110.89	AF
33	030983024401	VILJOEN PARK UPGRADE	-2,400,000.00										-				-2,400,000.00	-2,400,000.00	AG
34	030952020001	LED PROJECT LANXESS	-1,500,000.00										-				-1,500,000.00	-1,500,000.00	AH
35	030983024601	MUNICIPAL WATER INFRA GRANT	-1,921,276.23	-5,280,000.00				1,327,075.61	483,831.75			177,711.29	1,988,618.65	24,879.58	278,406.61	2,267,025.26	-4,934,250.97	-4,934,250.97	AI
36	030952023601	Hse osizweni section E	-	-1,093,884.96									-			-	-1,093,884.96	-1,093,884.96	AJ
		TOTAL	-44,948,445.61	-79,280,751.27	620,125.87	10,130,858.28	4,150,325.20	9,584,185.60	12,055,742.72	9,464,382.93	1,260,564.66		57,799,435.45	1,257,376.31	6,434,617.10	64,234,052.55	-59,995,144.33	-59,995,144.93	AK

PREPARED BY:	REVIEWED BY:	REVIEWED BY:	REVIEWED BY:	AUTHORIZED BY:
C HARIPARSAD	MS NDLOVU	J CELE	SM NKOSI	A. HARIPERSAD
ACCOUNTANT: GEN ACCOUNT & ADMIN SERVICES	MANAGER: BUDGET & FINANCIAL ACCOUNTING	ACTING DIRECTOR: BUDGET & TREASURY	FINANCE MANAGER: SUPPORT	ACTING STRATEGIC EXECUTIVE DIRECTOR: BUDGET & TREASURY OFFICE

NEWCASTLE MUNICIPALITY
FINANCIAL REPORTING
FEBRUARY 2015

Monthly Bank Reconciliation as at 2015/02/28

Cashbook balance as at 2015/02/28	**5,412,789.40**
ADD	
Cheque payments not cashed by 2015/01/31	1,187,932.18
Bank deposits not receipted by 2015/01/31	403,229.92
Bank deposits receipted after 2015/01/31	2,506,623.47
Subtotal	**4,097,785.57**
LESS	
Cashier receipts banked after 2015/01/31	-533,420.70
Bank charges for JANUARY 2015 done after 2015/01/31	-84,619.12
Dishonoured cheques not journalised by 2015/01/31	-46,337.00
Correction of EFT 027060	-44,000.00
Under banked	-500.00
Subtotal	**-708,876.82**
Total	**8,801,698.15**
Bank statement balance as at 2015/01/31 cheque account	2,610,428.70
Bank statement balance as at 2015/01/31 collection account	2,337,051.87
	4,947,480.57
	3,854,217.58

Prepared by: C MOORE
Chief Clerk
Date : 2015/02/05

Reviewed by: Mr M S NDLOVU
Manager: Expenditure & Financial Accounting
Date:

Mr J S CELE
Acting Director:
Budget and Financial Reforms

Mr S M NKOSI
Financial Manager: Support

A HARIPARSAD
Acting Strategic Executive Director:
Budget & Treasury Office

FNB First National Bank

Recreated Statement

Date	28 Feb 2015		
Account Nickname	**DEMAND DEPOSIT**	Account Number	**53140035974**
Opening Balance	**6,684,410.84**	Closing Balance	**6,832,283.37**
Debits	**89,986.39**	Credits	**237,858.92**
Number of Debits	**6**	Number of Credits	**9**

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2015	CASH DEPOSIT FNB PRO-NEWC (487.00)	RQB2CG9	4.25	487.00	6,684,897.84
28 Feb 2015	CASH DEPOSIT FNB PRO-NEWC (3280.00)	RQB2CHO	28.05	3,280.00	6,688,177.84
28 Feb 2015	UNP 12 ACCOUNT CLOSED	NEWCASTLE MUNICIPALI	0.00	1,000.00	6,689,177.84
28 Feb 2015	UNP 12 ACCOUNT CLOSED	NEWCASTLE MUNICIPALI	0.00	8,000.00	6,697,177.84
28 Feb 2015	MAGTAPE CREDIT USER 1045 SEQ 007294	SPEEDPOINT328523FNB 009	0.00	11,315.00	6,708,492.84
28 Feb 2015	MAGTAPE CREDIT USER 1045 SEQ 033261	SPEEDPOINT102134FNB 484	0.00	12,993.80	6,721,486.64
28 Feb 2015	MAGTAPE CREDIT USER 1045 SEQ 007163	SPEEDPOINT328523FNB 008	0.00	17,073.00	6,738,559.64
28 Feb 2015	MAGTAPE CREDIT USER 1045 SEQ 006822	SPEEDPOINT328832FNB 004	0.00	56,851.27	6,795,410.91
28 Feb 2015	CHEQUE NEWCASTLE 91015191125	5296	9.60	-9,119.52	6,786,291.39
28 Feb 2015	CARD MERCHANT U1045 S073266	SPEEDPOINT 0000000000021211	0.00	-77,938.66	6,708,352.73
28 Feb 2015	53140035974		0.00	126,858.85	6,835,211.58
28 Feb 2015	#STATEMENT FEE		91.00	0.00	6,835,211.58
28 Feb 2015	#VOUCHER RETURN FEE		45.00	0.00	6,835,211.58
28 Feb 2015	#INWARD UNPAID CHARGES		0.00	-906.50	6,834,305.08
28 Feb 2015	#CASH HANDLING FEES		0.00	-766.16	6,833,538.92
28 Feb 2015	#VALUE ADDED SERV FEES		0.00	-136.00	6,833,402.92
28 Feb 2015	#SERVICE FEES		0.00	-1,119.55	6,832,283.37

info@fnb.co.za
Address: P O Box 1153 Johannesburg 2000
Tel: 0860 11 22 44

FNB
First National Bank

Recreated Statement

Date	**28 Feb 2015**		
Account Nickname	**DEMAND DEPOSIT**	Account Number	**53140063149**
Opening Balance	**1,928,380.54**	Closing Balance	**2,414,484.59**
Debits	**684.21**	Credits	**486,788.26**
Number of Debits	**4**	Number of Credits	**404**

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2015	FNB APP PAYMENT FROM FNB (1900.00)	080010000006	0.00	1,900.00	1,930,280.54
28 Feb 2015	FNB APP PAYMENT FROM FNB (2276.00)	230001203143	0.00	2,276.00	1,932,556.54
28 Feb 2015	FNB OB PMT	290002573094	0.00	1,255.97	1,933,812.51
28 Feb 2015	FNB OB PMT	220003602341	0.00	544.38	1,934,356.89
28 Feb 2015	SCHEDULED PYMT FROM	190003500393	0.00	240.00	1,934,596.89
28 Feb 2015	SCHEDULED PYMT FROM	190003500682	0.00	20.00	1,934,616.89
28 Feb 2015	SCHEDULED PYMT FROM	280001190972	0.00	540.00	1,935,156.89
28 Feb 2015	SCHEDULED PYMT FROM	220001127036	0.00	2,500.00	1,937,656.89
28 Feb 2015	SCHEDULED PYMT FROM	000006533781	0.00	400.00	1,938,056.89
28 Feb 2015	SCHEDULED PYMT FROM	000005040034	0.00	136.33	1,938,193.22
28 Feb 2015	SCHEDULED PYMT FROM	000005030395	0.00	450.00	1,938,643.22
28 Feb 2015	SCHEDULED PYMT FROM	000005116162	0.00	250.00	1,938,893.22
28 Feb 2015	SCHEDULED PYMT FROM	000005165284	0.00	567.00	1,939,460.22
28 Feb 2015	SCHEDULED PYMT FROM	190005623110	0.00	500.00	1,939,960.22
28 Feb 2015	SCHEDULED PYMT FROM	240005609080	0.00	500.00	1,940,460.22
28 Feb 2015	SCHEDULED PYMT FROM	340006586659	0.00	460.00	1,940,920.22
28 Feb 2015	SCHEDULED PYMT FROM	260005609033	0.00	700.00	1,941,620.22

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Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2015	SCHEDULED PYMT FROM	230003700237	0.00	500.00	1,942,120.22
28 Feb 2015	SCHEDULED PYMT FROM	170010005970	0.00	382.00	1,942,502.22
28 Feb 2015	SCHEDULED PYMT FROM	230005650703	0.00	700.00	1,943,202.22
28 Feb 2015	SCHEDULED PYMT FROM	380006599730	0.00	800.00	1,944,002.22
28 Feb 2015	SCHEDULED PYMT FROM	150003504052	0.00	400.00	1,944,402.22
28 Feb 2015	SCHEDULED PYMT FROM	200005625132	0.00	450.00	1,944,852.22
28 Feb 2015	SCHEDULED PYMT FROM	310005642435	0.00	1,000.00	1,945,852.22
28 Feb 2015	SCHEDULED PYMT FROM	000005076899	0.00	1,000.00	1,946,852.22
28 Feb 2015	SCHEDULED PYMT FROM	000005530979	0.00	700.00	1,947,552.22
28 Feb 2015	SCHEDULED PYMT FROM	000006111603	0.00	250.00	1,947,802.22
28 Feb 2015	SCHEDULED PYMT FROM	000005060794	0.00	165.00	1,947,967.22
28 Feb 2015	SCHEDULED PYMT FROM	250005237404	0.00	600.00	1,948,567.22
28 Feb 2015	SCHEDULED PYMT FROM	270006152554	0.00	250.00	1,948,817.22
28 Feb 2015	SCHEDULED PYMT FROM	000005606899	0.00	100.00	1,948,917.22
28 Feb 2015	SCHEDULED PYMT FROM	000005182108	0.00	289.00	1,949,206.22
28 Feb 2015	SCHEDULED PYMT FROM	000006517717	0.00	400.00	1,949,606.22
28 Feb 2015	SCHEDULED PYMT FROM	000006585181	0.00	100.00	1,949,706.22
28 Feb 2015	SCHEDULED PYMT FROM	000005234308	0.00	200.00	1,949,906.22
28 Feb 2015	SCHEDULED PYMT FROM	320005252467	0.00	300.00	1,950,206.22
28 Feb 2015	SCHEDULED PYMT FROM	200010005841	0.00	331.00	1,950,537.22
28 Feb 2015	SCHEDULED PYMT FROM	270005516965	0.00	900.00	1,951,437.22
28 Feb 2015	SCHEDULED PYMT FROM	240004002857	0.00	246.00	1,951,683.22
28 Feb 2015	SCHEDULED PYMT FROM	250006510197	0.00	1,500.00	1,953,183.22
28 Feb 2015	FNB APP PAYMENT FROM FNB (3031.26)	310001226688	0.00	3,031.26	1,956,214.48
28 Feb 2015	ATM ACC PAYMENT	150010010465	0.00	1,700.00	1,957,914.48

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Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2015	FNB OB PMT	160003501364	0.00	436.56	1,958,351.04
28 Feb 2015	FNB OB PMT	130001125254	0.00	10,000.00	1,968,351.04
28 Feb 2015	FNB OB PMT	280001189206	0.00	5,500.00	1,973,851.04
28 Feb 2015	FNB OB PMT	330001182867	0.00	8,500.00	1,982,351.04
28 Feb 2015	CELL PMNT FROM	270005542573	0.00	220.00	1,982,571.04
28 Feb 2015	CELL PMNT FROM	250001172258	0.00	498.00	1,983,069.04
28 Feb 2015	FNB APP PAYMENT FROM FNB (659.00)	250001157473	0.00	659.00	1,983,728.04
28 Feb 2015	CELL PMNT FROM	220003512367	0.00	350.00	1,984,078.04

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2015	ADT CASH DEPOSIT FNB (1050.00)	140010015471	2.42	1,050.00	1,985,128.04
28 Feb 2015	CELL PMNT FROM	260010007942	0.00	2,692.00	1,987,820.04
28 Feb 2015	FNB OB PMT	260010004048	0.00	410.32	1,988,230.36
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (1005.00)	320002615898	5.17	1,005.00	1,989,235.36
28 Feb 2015	ADT CASH DEPOSIT FNB (2800.00)	360001175997	6.16	2,800.00	1,992,035.36
28 Feb 2015	CHEQUE DEPOSIT REF FNB NEWC (0.00)	270001125985	0.00	2,000.00	1,994,035.36
28 Feb 2015	ADT CASH DEPOSIT FNB (700.00)	160001200753	1.54	700.00	1,994,735.36
28 Feb 2015	FNB OB PMT	000001233407	0.00	1,347.00	1,996,082.36
28 Feb 2015	ADT CASH DEPOSIT FNB (400.00)	160001200753	0.88	400.00	1,996,482.36
28 Feb 2015	CELL PMNT FROM	260001176912	0.00	1,495.00	1,997,977.36
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (2129.10)	210001109082	10.34	2,129.10	2,000,106.46
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (745.00)	120001141201	3.76	745.00	2,000,851.46
28 Feb 2015	CASH DEPOSIT REF FNB BANK S (800.00)	230004105774	3.76	800.00	2,001,651.46
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (2000.00)	260001127469	9.40	2,000.00	2,003,651.46
28 Feb 2015	ADT CASH DEPOSIT FNB (370.00)	300010015998	0.88	370.00	2,004,021.46
28 Feb 2015	FNB OB PMT	000001204997	0.00	7,650.70	2,011,672.16
28 Feb 2015	FNB OB PMT	000002582519	0.00	6,222.95	2,017,895.11
28 Feb 2015	FNB OB PMT	000002628962	0.00	1,077.14	2,018,972.25
28 Feb 2015	FNB OB PMT	210010010826	0.00	1,290.78	2,020,263.03
28 Feb 2015	CHEQUE DEPOSIT REF FNB LAUD (0.00)	160001216023	0.00	16,255.10	2,036,518.13
28 Feb 2015	FNB OB PMT	190003510970	0.00	500.46	2,037,018.59
28 Feb 2015	FNB OB PMT	360003509797	0.00	416.32	2,037,434.91
28 Feb 2015	FNB OB PMT	230010011644	0.00	549.80	2,037,984.71
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (799.00)	310002666791	3.76	799.00	2,038,783.71
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (2930.00)	210001162651	14.10	2,930.00	2,041,713.71

info@fnb.co.za
Address: P O Box 1153 Johannesburg 2000
Tel: 0860 11 22 44

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2015	CHEQUE DEPOSIT REF FNB NEWC (0.00)	280010013439	0.00	644.92	2,042,358.63
28 Feb 2015	CELL PMNT FROM	230005512721	0.00	2,000.00	2,044,358.63
28 Feb 2015	ADT CASH DEPOSIT FNB (1000.00)	100010000180	2.20	1,000.00	2,045,358.63
28 Feb 2015	ATM ACC PAYMENT	180001101904	0.00	2,194.00	2,047,552.63
28 Feb 2015	ADT CASH DEPOSIT FNB (1500.00)	280001129756	3.30	1,500.00	2,049,052.63
28 Feb 2015	CASH DEPOSIT REF FNB LIFSTY (1300.00)	170001200390	6.11	1,300.00	2,050,352.63
28 Feb 2015	ATM ACC PAYMENT	140001147010	0.00	1,870.00	2,052,222.63
28 Feb 2015	CASH DEPOSIT REF FNB KOLONA (2000.00)	360002471437	9.40	2,000.00	2,054,222.63
28 Feb 2015	ADT CASH DEPOSIT FNB (150.00)	410006184742	0.44	150.00	2,054,372.63
28 Feb 2015	FNB OB PMT	410005097549	0.00	500.00	2,054,872.63
28 Feb 2015	ADT CASH DEPOSIT FNB (1000.00)	160010003115	2.20	1,000.00	2,055,872.63
28 Feb 2015	ADT CASH DEPOSIT FNB (400.00)	230010003369	0.88	400.00	2,056,272.63
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (300.00)	220005552502	1.41	300.00	2,056,572.63
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (300.00)	270005529034	1.41	300.00	2,056,872.63
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (700.00)	300005656269	3.29	700.00	2,057,572.63
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (450.00)	180010011664	2.35	450.00	2,058,022.63
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (2150.00)	250001111637	10.34	2,150.00	2,060,172.63
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (1000.00)	290001172427	4.70	1,000.00	2,061,172.63
28 Feb 2015	CASH DEPOSIT REF FNB OGIES (256.00)	380006582439	1.41	256.00	2,061,428.63
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (1360.00)	230001112914	6.58	1,360.00	2,062,788.63
28 Feb 2015	ADT CASH DEPOSIT FNB (1000.00)	210001227041	2.20	1,000.00	2,063,788.63
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (660.00)	200001118553	3.29	660.00	2,064,448.63
28 Feb 2015	FNB OB PMT	190010015468	0.00	1,096.04	2,065,544.67
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (800.00)	230010004136	3.76	800.00	2,066,344.67
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (2000.00)	210001227041	9.40	2,000.00	2,068,344.67

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Address: P O Box 1153 Johannesburg 2000
Tel: 0860 11 22 44

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2015	ADT CASH DEPOSIT FNB (200.00)	320001177585	0.44	200.00	2,068,544.67
28 Feb 2015	CASH DEPOSIT REF FNB DAVENP (600.00)	210010012855	2.82	600.00	2,069,144.67
28 Feb 2015	FNB OB PMT	260001145735	0.00	1,966.73	2,071,111.40
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (3000.00)	210005653051	14.10	3,000.00	2,074,111.40
28 Feb 2015	FNB OB PMT	300001145598	0.00	1,500.00	2,075,611.40
28 Feb 2015	ADT CASH DEPOSIT FNB (1200.00)	100010006252	2.64	1,200.00	2,076,811.40
28 Feb 2015	ADT CASH DEPOSIT FNB (250.00)	350006551647	0.66	250.00	2,077,061.40
28 Feb 2015	CELL PMNT FROM	170001162210	0.00	1,516.00	2,078,577.40
28 Feb 2015	CELL PMNT FROM	170001162210	0.00	1,516.00	2,080,093.40
28 Feb 2015	ADT CASH DEPOSIT FNB (1000.00)	220010005983	2.20	1,000.00	2,081,093.40
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (1913.30)	190010012416	9.40	1,913.30	2,083,006.70
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (1760.00)	240001171663	8.46	1,760.00	2,084,766.70
28 Feb 2015	FNB OB PMT	280001126539	0.00	791.26	2,085,557.96
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (650.00)	340005680594	3.29	650.00	2,086,207.96
28 Feb 2015	FNB OB PMT	260001207691	0.00	4,255.70	2,090,463.66
28 Feb 2015	FNB OB PMT	090003000220	0.00	438.75	2,090,902.41
28 Feb 2015	ADT CASH DEPOSIT FNB (300.00)	290005564264	0.66	300.00	2,091,202.41
28 Feb 2015	FNB OB PMT	180003000237	0.00	69.88	2,091,272.29
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (3224.50)	320001129925	15.51	3,224.50	2,094,496.79
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (674.20)	220001214065	3.29	674.20	2,095,170.99
28 Feb 2015	FNB OB PMT	260002221808	0.00	883.59	2,096,054.58
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (617.70)	290001164440	3.29	617.70	2,096,672.28
28 Feb 2015	FNB OB PMT	290001160968	0.00	1,730.91	2,098,403.19
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (600.00)	300005586045	2.82	600.00	2,099,003.19
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (500.00)	200005521356	2.35	500.00	2,099,503.19

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Address: P O Box 1153 Johannesburg 2000
Tel: 0860 11 22 44

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2015	FNB OB PMT	240001163140	0.00	644.92	2,100,148.11
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (2147.50)	330001214579	10.34	2,147.50	2,102,295.61
28 Feb 2015	CASH DEPOSIT REF FNB NATALB (420.00)	360005696378	2.35	420.00	2,102,715.61
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (6258.70)	210010006485	29.61	6,258.70	2,108,974.31
28 Feb 2015	ADT CASH DEPOSIT FNB (2250.00)	360001169479	5.06	2,250.00	2,111,224.31
28 Feb 2015	FNB APP PAYMENT FROM FNB (700.00)	290003516829	0.00	700.00	2,111,924.31
28 Feb 2015	FNB APP PAYMENT FROM FNB (700.00)	200003516812	0.00	700.00	2,112,624.31
28 Feb 2015	FNB APP PAYMENT FROM FNB (600.00)	260010015929	0.00	600.00	2,113,224.31
28 Feb 2015	FNB OB PMT	190001131530	0.00	1,900.00	2,115,124.31
28 Feb 2015	ADT CASH DEPOSIT FNB (1250.00)	240001133143	2.86	1,250.00	2,116,374.31
28 Feb 2015	CASH DEPOSIT REF FNB NEWCAS (331.95)	140010016321	1.88	331.95	2,116,706.26
28 Feb 2015	FNB APP PAYMENT FROM FNB (600.00)	270010013818	0.00	600.00	2,117,306.26
28 Feb 2015	ADT CASH DEPOSIT FNB (50.00)	240001133143	0.22	50.00	2,117,356.26
28 Feb 2015	ADT CASH DEPOSIT FNB (1400.00)	240010000838	3.08	1,400.00	2,118,756.26
28 Feb 2015	ADT CASH DEPOSIT FNB (1400.00)	330001168759	3.08	1,400.00	2,120,156.26
28 Feb 2015	FNB OB PMT	260010015945	0.00	1,551.00	2,121,707.26
28 Feb 2015	FNB OB PMT	180010016580	0.00	22.00	2,121,729.26
28 Feb 2015	FNB OB PMT	180010014312	0.00	1,619.12	2,123,348.38
28 Feb 2015	ATM ACC PAYMENT	220010016139	0.00	930.00	2,124,278.38
28 Feb 2015	FNB APP PAYMENT FROM FNB (500.00)	070010000005	0.00	500.00	2,124,778.38
28 Feb 2015	FNB OB PMT	200010010049	0.00	1,830.00	2,126,608.38
28 Feb 2015	ADT CASH DEPOSIT FNB (2000.00)	310005692166	4.40	2,000.00	2,128,608.38
28 Feb 2015	ADT CASH DEPOSIT FNB (400.00)	170005560310	0.88	400.00	2,129,008.38
28 Feb 2015	ADT CASH DEPOSIT FNB (700.00)	220001171166	1.54	700.00	2,129,708.38
28 Feb 2015	ADT CASH DEPOSIT FNB (2150.00)	340001234842	4.84	2,150.00	2,131,858.38

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Address: P O Box 1153 Johannesburg 2000
Tel: 0860 11 22 44

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2015	ADT CASH DEPOSIT FNB (1450.00)	290001151496	3.30	1,450.00	2,133,308.38
28 Feb 2015	ADT CASH DEPOSIT FNB (300.00)	290001151496	0.66	300.00	2,133,608.38
28 Feb 2015	FNB OB PMT	300003512688	0.00	400.00	2,134,008.38
28 Feb 2015	CELL PMNT FROM	130002640111	0.00	900.00	2,134,908.38
28 Feb 2015	ADT CASH DEPOSIT FNB (1200.00)	260001109814	2.64	1,200.00	2,136,108.38
28 Feb 2015	FNB OB PMT	140010001265	0.00	2,000.00	2,138,108.38
28 Feb 2015	ADT CASH DEPOSIT FNB (800.00)	250010011679	1.76	800.00	2,138,908.38
28 Feb 2015	ADT CASH DEPOSIT FNB (910.00)	300001163559	2.20	910.00	2,139,818.38
28 Feb 2015	ADT CASH DEPOSIT FNB (2100.00)	230001156127	4.62	2,100.00	2,141,918.38
28 Feb 2015	FNB APP PAYMENT FROM FNB (510.00)	240010003923	0.00	510.00	2,142,428.38
28 Feb 2015	ADT CASH DEPOSIT FNB (400.00)	260005552290	0.88	400.00	2,142,828.38
28 Feb 2015	ADT CASH DEPOSIT FNB (1110.00)	310002686534	2.64	1,110.00	2,143,938.38
28 Feb 2015	ADT CASH DEPOSIT FNB (1100.00)	190010001690	2.42	1,100.00	2,145,038.38
28 Feb 2015	FNB OB PMT	220001201682	0.00	300.00	2,145,338.38
28 Feb 2015	FNB OB PMT	180003521570	0.00	1,400.00	2,146,738.38
28 Feb 2015	ADT CASH DEPOSIT FNB (200.00)	350006529247	0.44	200.00	2,146,938.38
28 Feb 2015	CELL PMNT FROM	250010013782	0.00	2,000.00	2,148,938.38
28 Feb 2015	ADT CASH DEPOSIT FNB (720.00)	170010011374	1.76	720.00	2,149,658.38
28 Feb 2015	ADT CASH DEPOSIT FNB (1000.00)	200001221514	2.20	1,000.00	2,150,658.38
28 Feb 2015	ADT CASH DEPOSIT FNB (700.00)	120010011403	1.54	700.00	2,151,358.38
28 Feb 2015	CELL PMNT FROM	290001168607	0.00	2,105.00	2,153,463.38
28 Feb 2015	CELL PMNT FROM	200010012193	0.00	400.00	2,153,863.38
28 Feb 2015	FNB APP PAYMENT FROM FNB (1800.00)	350001199822	0.00	1,800.00	2,155,663.38
28 Feb 2015	FNB APP PAYMENT FROM FNB (600.00)	340001219793	0.00	600.00	2,156,263.38
28 Feb 2015	ATM ACC PAYMENT	240010004376	0.00	33,000.00	2,189,263.38

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2015	CELL PMNT FROM	200001120641	0.00	1,963.00	2,191,226.38
28 Feb 2015	FNB OB PMT	200002300515	0.00	694.07	2,191,920.45
28 Feb 2015	FNB OB PMT	300001196468	0.00	1,280.40	2,193,200.85
28 Feb 2015	CELL PMNT FROM	230010004771	0.00	2,300.00	2,195,500.85
28 Feb 2015	FNB OB PMT	290001176782	0.00	1,418.82	2,196,919.67
28 Feb 2015	ADT CASH DEPOSIT FNB (700.00)	270010013826	1.54	700.00	2,197,619.67
28 Feb 2015	FNB OB PMT	000002705864	0.00	2,000.00	2,199,619.67
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046147	ABSA BANK 340003508698	0.00	21.95	2,199,641.62
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046038	ABSA BANK 250006092105	0.00	25.00	2,199,666.62
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046282	ABSA BANK 55927090000000000000	0.00	42.00	2,199,708.62
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046141	ABSA BANK 61092960000000000000	0.00	50.00	2,199,758.62
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046151	ABSA BANK 65858710000000000000	0.00	50.00	2,199,808.62
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046143	ABSA BANK 5702853	0.00	80.00	2,199,888.62
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 082429	JELIE DLONGOL 5578999	0.00	80.00	2,199,968.62
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 786886	280003614805 DUNBLANE 459	0.00	100.00	2,200,068.62
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046237	ABSA BANK 51354000000000000000	0.00	100.00	2,200,168.62
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046037	ABSA BANK 56523390000000000000	0.00	112.50	2,200,281.12
28 Feb 2015	MAGTAPE CREDIT USER 9559 SEQ 104609	1199244	0.00	113.81	2,200,394.93
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046273	ABSA BANK 6078684	0.00	140.00	2,200,534.93
28 Feb 2015	MAGTAPE CREDIT USER 0001 SEQ 002910	KUBEKA MJ 5038234	0.00	151.00	2,200,685.93
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 077159	LAWRENCE KUBH 5040517 K	0.00	154.00	2,200,839.93
28 Feb 2015	MAGTAPE CREDIT USER 0001 SEQ 013955	NKOSI BE 220005560141	0.00	185.00	2,201,024.93
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046066	ABSA BANK 300006602635	0.00	200.00	2,201,224.93
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046094	ABSA BANK 280005106685	0.00	200.00	2,201,424.93
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046142	ABSA BANK 5548745	0.00	200.00	2,201,624.93

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046278	ABSA BANK 6597684	0.00	200.00	2,201,824.93
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046031	ABSA BANK 51718270000000000000	0.00	204.00	2,202,028.93
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046137	ABSA BANK 290005603930	0.00	210.00	2,202,238.93
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 795622	29002705977	0.00	217.01	2,202,455.94
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046107	ABSA BANK 6078702	0.00	237.00	2,202,692.94
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046105	ABSA BANK 5108919	0.00	247.00	2,202,939.94
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046280	ABSA BANK 240005593300	0.00	248.00	2,203,187.94
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046279	ABSA BANK 6088980	0.00	250.00	2,203,437.94
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046267	ABSA BANK 280002242285	0.00	252.00	2,203,689.94
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 077163	NICHOLAS MADU 5066932	0.00	260.00	2,203,949.94
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 077153	PETROS ZWANE 5191791	0.00	286.35	2,204,236.29
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 105174	260003601347	0.00	291.78	2,204,528.07
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 082729	JUANA THABEDE 250006571702	0.00	296.00	2,204,824.07
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 064402	ABSA BANK 53140063149	0.00	300.00	2,205,124.07
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046036	ABSA BANK 53140063149	0.00	300.00	2,205,424.07
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046067	ABSA BANK 180010003141 J&J	0.00	300.00	2,205,724.07
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046040	ABSA BANK 53140063149	0.00	300.00	2,206,024.07
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046044	ABSA BANK 50684320000000000000	0.00	300.00	2,206,324.07
28 Feb 2015	MAGTAPE CREDIT USER 0001 SEQ 013981	SIKAKANE MG 5072092	0.00	300.00	2,206,624.07
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046276	ABSA BANK 220003502640	0.00	300.00	2,206,924.07
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 048628	CAPITEC 300006570931	0.00	300.00	2,207,224.07
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046042	ABSA BANK 5689741	0.00	320.00	2,207,544.07
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 853940	SO/BV 240006565471/MR MZWAKHE	0.00	336.00	2,207,880.07
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 064399	ABSA BANK 370002451398	0.00	338.08	2,208,218.15
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 066816	CAPITEC 2900056445531	0.00	343.00	2,208,561.15

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Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2015	MAGTAPE CREDIT USER 0001 SEQ 008558	MQWAMBI LJ 340010016237	0.00	350.00	2,208,911.15
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 047349	CAPITEC TG KHANYI	0.00	350.00	2,209,261.15
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 083740	CAPITEC 160002641153	0.00	356.00	2,209,617.15
28 Feb 2015	MAGTAPE CREDIT USER 1179 SEQ 014193	FMS15058-000635	0.00	356.25	2,209,973.40
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046032	ABSA BANK 5205993	0.00	385.00	2,210,358.40
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 077162	FANA MNCUBE 310005590733	0.00	385.00	2,210,743.40
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046106	ABSA BANK 240006572261	0.00	390.00	2,211,133.40
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046068	ABSA BANK 310006595582	0.00	393.00	2,211,526.40
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 077168	MFANUSUKUMA M 5096922	0.00	394.59	2,211,920.99
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046108	ABSA BANK 290005528384	0.00	400.00	2,212,320.99
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 843682	SO/BV 5196421/MR EDWARD THAMSA	0.00	400.00	2,212,720.99
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 857092	160006030023	0.00	400.00	2,213,120.99
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046049	ABSA BANK 190003510681	0.00	400.00	2,213,520.99
28 Feb 2015	MAGTAPE CREDIT USER 0001 SEQ 013971	NKONYANE SM 6108222	0.00	408.00	2,213,928.99
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 858399	260006631325	0.00	440.00	2,214,368.99
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 064394	ABSA BANK 3516674	0.00	446.00	2,214,814.99
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 064362	ABSA BANK 290002570199	0.00	447.48	2,215,262.47
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 077189	MANDLENKOSI M 280006568040	0.00	450.00	2,215,712.47
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 858846	SO/BV 6174013/MR ELLIOT MDUDUZ	0.00	452.00	2,216,164.47
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 847219	SO/BV 5575490/MR JABULANI CORN	0.00	456.00	2,216,620.47
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 768321	200005514252	0.00	473.00	2,217,093.47
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 845564	SO/BV 270006513342/WI WATSONS	0.00	475.00	2,217,568.47
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046102	ABSA BANK 5525030	0.00	478.00	2,218,046.47
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046098	ABSA BANK 51022570000000000000	0.00	483.00	2,218,529.47
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 077171	HLABANE MATHI 5068697	0.00	484.00	2,219,013.47

Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 077157	NOVIMBELA VIL 5181696	0.00	486.00	2,219,499.47
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 847220	SO/BV 5062600 T C MALINGA/MRS	0.00	500.00	2,219,999.47
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046035	ABSA BANK 310005696241	0.00	500.00	2,220,499.47
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046077	ABSA BANK 6641877	0.00	500.00	2,220,999.47
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046007	ABSA BANK 1157844	0.00	500.00	2,221,499.47
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046096	ABSA BANK 310005623047	0.00	500.00	2,221,999.47
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 849501	280005648660	0.00	500.00	2,222,499.47
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 859263	SO/BV 330005619385 SB NENE/MR	0.00	500.00	2,222,999.47
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 077240	210003501781	0.00	500.00	2,223,499.47
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046150	ABSA BANK 290010004546	0.00	500.00	2,223,999.47
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046145	ABSA BANK 3509468	0.00	500.00	2,224,499.47
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046138	ABSA BANK 5160649000000000000	0.00	500.00	2,224,999.47
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 004372	210005501912	0.00	500.00	2,225,499.47
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 058405	CAPITEC 270001103925	0.00	500.00	2,225,999.47
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 087156	LWAZILWENKOSI 290006503857	0.00	500.00	2,226,499.47
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046097	ABSA BANK 200003508314	0.00	504.12	2,227,003.59
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046281	ABSA BANK 6569050	0.00	520.00	2,227,523.59
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046113	ABSA BANK 230010012246	0.00	520.57	2,228,044.16
28 Feb 2015	MAGTAPE CREDIT USER 6130 SEQ 000059	ITHALA CR 240005561521	0.00	530.00	2,228,574.16
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 083605	NOZIPHO MLAMB 5114422	0.00	533.00	2,229,107.16
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 083608	NOMGQIBELO NT 190005540223	0.00	534.00	2,229,641.16
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046045	ABSA BANK 320005517687	0.00	538.00	2,230,179.16
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046043	ABSA BANK 5655010	0.00	540.00	2,230,719.16
28 Feb 2015	MAGTAPE CREDIT USER 9559 SEQ 141314	320003602887	0.00	551.64	2,231,270.80
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046041	ABSA BANK 5655891	0.00	557.00	2,231,827.80

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28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046270	ABSA BANK 170010006325	0.00	558.89	2,232,386.69
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046152	ABSA BANK 190010000445	0.00	558.99	2,232,945.68
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 851623	SO/BV 5507494/MISS NOMUSA MAGR	0.00	579.00	2,233,524.68
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046051	ABSA BANK 6031272	0.00	581.00	2,234,105.68
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 105264	150001200802	0.00	587.00	2,234,692.68
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 064400	ABSA BANK 180010001657	0.00	589.45	2,235,282.13
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 068071	CAPITEC 310010014638	0.00	592.00	2,235,874.13
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046073	ABSA BANK 60863320000000000000	0.00	594.00	2,236,468.13
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 064360	ABSA BANK 230003515908	0.00	599.23	2,237,067.36
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 064358	ABSA BANK 220010000786	0.00	600.00	2,237,667.36
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046010	ABSA BANK 320005564804	0.00	600.00	2,238,267.36
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046100	ABSA BANK 53140063149	0.00	600.00	2,238,867.36
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046103	ABSA BANK 280006054850	0.00	600.00	2,239,467.36
28 Feb 2015	MAGTAPE CREDIT USER 0001 SEQ 008549	DIMAZA KE 400006139992	0.00	600.00	2,240,067.36
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 105113	380001188919	0.00	600.00	2,240,667.36
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046050	ABSA BANK 210006535273	0.00	620.00	2,241,287.36
28 Feb 2015	MAGTAPE CREDIT USER 1179 SEQ 014732	FMS15058-000933	0.00	624.12	2,241,911.48
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 026392	CAPITEC 290005570477	0.00	627.00	2,242,538.48
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 072817	CAPITEC 5647257	0.00	632.00	2,243,170.48
28 Feb 2015	MAGTAPE CREDIT USER 9559 SEQ 142442	150010015274	0.00	636.15	2,243,806.63
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046033	ABSA BANK 330005681195	0.00	650.00	2,244,456.63
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 064361	ABSA BANK 290003508867	0.00	657.77	2,245,114.40
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046070	ABSA BANK 5589366	0.00	660.00	2,245,774.40
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046074	ABSA BANK 2423790	0.00	685.00	2,246,459.40
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 025454	CAPITEC 310005177226	0.00	686.00	2,247,145.40

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28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046140	ABSA BANK 60455100000000000000	0.00	700.00	2,247,845.40
28 Feb 2015	MAGTAPE CREDIT USER 0001 SEQ 013961	MYENI CZ 350005611699	0.00	700.00	2,248,545.40
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 052857	CAPITEC 350005624890	0.00	700.00	2,249,245.40
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046272	ABSA BANK 200005126073	0.00	700.00	2,249,945.40
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046054	ABSA BANK 220003509702	0.00	730.93	2,250,676.33
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 049926	CAPITEC RATES 300001191816	0.00	735.00	2,251,411.33
28 Feb 2015	MAGTAPE CREDIT USER 0001 SEQ 013962	NKOSI PS 5511301	0.00	743.00	2,252,154.33
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046149	ABSA BANK 320005560984	0.00	749.00	2,252,903.33
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 856972	230005507093	0.00	750.00	2,253,653.33
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 853138	SO/BV 6554327/MR SIPHO MLUNGIS	0.00	761.00	2,254,414.33
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 847208	SO/BV 140005535350/MR INNOCENT	0.00	782.11	2,255,196.44
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 064397	ABSA BANK 5536426	0.00	783.00	2,255,979.44
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 025851	CAPITEC 250005607861	0.00	790.00	2,256,769.44
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046053	ABSA BANK 280001192507	0.00	791.25	2,257,560.69
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 064359	ABSA BANK 2406489	0.00	792.45	2,258,353.14
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046071	ABSA BANK 56315460000000000000	0.00	800.00	2,259,153.14
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 853198	SO/BV 340005564426/MR THABANI	0.00	800.00	2,259,953.14
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 033509	CAPITEC 270004002769	0.00	800.00	2,260,753.14
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 077173	PETROS MTSHAL PV MTSHAL	0.00	800.00	2,261,553.14
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 850778	380005673668-MP RADE	0.00	820.00	2,262,373.14
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 786187	330001164592	0.00	823.73	2,263,196.87
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046148	ABSA BANK 5548261	0.00	842.00	2,264,038.87
28 Feb 2015	MAGTAPE CREDIT USER 0001 SEQ 013960	PHAKATHI PG 5564472	0.00	853.00	2,264,891.87
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 083616	MSINDO MADONS 250005055095	0.00	885.00	2,265,776.87
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 828621	180010000139	0.00	911.31	2,266,688.18

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28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 847564	SO/BV 360005638446/MISS BUSELA	0.00	928.00	2,267,616.18
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046076	ABSA BANK 230001127565	0.00	950.00	2,268,566.18
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 074491	HENRY BUTHELE 230006521671	0.00	950.00	2,269,516.18
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046139	ABSA BANK 53140063149	0.00	970.00	2,270,486.18
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046034	ABSA BANK 210003505295	0.00	979.50	2,271,465.68
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046012	ABSA BANK 18000570135200000000	0.00	1,000.00	2,272,465.68
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046039	ABSA BANK 290005253157	0.00	1,000.00	2,273,465.68
28 Feb 2015	MAGTAPE CREDIT USER 0001 SEQ 013943	DLAMINI M 260005511445	0.00	1,000.00	2,274,465.68
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046052	ABSA BANK 1146841	0.00	1,000.00	2,275,465.68
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046269	ABSA BANK 260001125992	0.00	1,000.00	2,276,465.68
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 082289	CAPITEC 200010007029	0.00	1,000.00	2,277,465.68
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 084122	KWANELE MKHWA 250006570480	0.00	1,000.00	2,278,465.68
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046112	ABSA BANK 270010006499	0.00	1,003.91	2,279,469.59
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 847224	SO/BV 210005566600/MR MANGALIS	0.00	1,042.42	2,280,512.01
28 Feb 2015	MAGTAPE CREDIT USER 9559 SEQ 108785	180010015095	0.00	1,080.97	2,281,592.98
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 105262	300002579811	0.00	1,090.00	2,282,682.98
28 Feb 2015	MAGTAPE CREDIT USER 0001 SEQ 013953	MATHE XE 340005594159	0.00	1,170.00	2,283,852.98
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 068774	ABSA BANK 250010004690	0.00	1,171.23	2,285,024.21
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046095	ABSA BANK 160010013155	0.00	1,196.00	2,286,220.21
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 077218	MANDLAKAYISE 330006596665	0.00	1,200.00	2,287,420.21
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 105199	280003507991	0.00	1,202.36	2,288,622.57
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 032444	CAPITEC 180010000840	0.00	1,210.00	2,289,832.57
28 Feb 2015	MAGTAPE CREDIT USER 9558 SEQ 567184	INVESTECPB140010010720	0.00	1,221.34	2,291,053.91
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 102405	230010007287	0.00	1,240.00	2,292,293.91
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046275	ABSA BANK 220001127572	0.00	1,250.00	2,293,543.91

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28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 105126	270010003918 GEMSBOK 20	0.00	1,325.00	2,294,868.91
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046093	ABSA BANK 300005660741	0.00	1,400.00	2,296,268.91
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046153	ABSA BANK 180010012068	0.00	1,400.00	2,297,668.91
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 105263	240010010787	0.00	1,450.00	2,299,118.91
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046104	ABSA BANK 330006148475	0.00	1,455.00	2,300,573.91
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 064403	ABSA BANK 230010016742	0.00	1,500.00	2,302,073.91
28 Feb 2015	MAGTAPE CREDIT USER 9589 SEQ 006936	KHUMALO N N 270001191581	0.00	1,500.00	2,303,573.91
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 825127	160010013320	0.00	1,501.00	2,305,074.91
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046101	ABSA BANK 320005647377	0.00	1,600.00	2,306,674.91
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046111	ABSA BANK 150010013451	0.00	1,650.00	2,308,324.91
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046099	ABSA BANK 240005647353	0.00	1,680.00	2,310,004.91
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 055194	CAPITEC 250005573220	0.00	1,690.00	2,311,694.91
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046075	ABSA BANK 1147330	0.00	1,720.90	2,313,415.81
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 812996	230001106668	0.00	1,724.00	2,315,139.81
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 786186	280001193612	0.00	1,732.27	2,316,872.08
28 Feb 2015	MAGTAPE CREDIT USER 9610 SEQ 030247	CAPITEC 160010003602	0.00	1,800.00	2,318,672.08
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046274	ABSA BANK 140001137011	0.00	1,828.00	2,320,500.08
28 Feb 2015	MAGTAPE CREDIT USER 9559 SEQ 142440	370001176848 SB MOOLA	0.00	1,856.27	2,322,356.35
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 064398	ABSA BANK 200001145333	0.00	1,900.00	2,324,256.35
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 030606	150010010341	0.00	2,000.00	2,326,256.35
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 795023	240001213382	0.00	2,000.00	2,328,256.35
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 054373	260010000897	0.00	2,000.00	2,330,256.35
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 105205	1145750 - BS CROMPTON	0.00	2,000.00	2,332,256.35
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046047	ABSA BANK 180001108032	0.00	2,023.00	2,334,279.35
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046069	ABSA BANK 240001121668	0.00	2,030.00	2,336,309.35

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Effective Date	Description	Reference	Service Fee	Amount	Balance
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046268	ABSA BANK 300001218528	0.00	2,068.00	2,338,377.35
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046110	ABSA BANK 150001120471	0.00	2,145.25	2,340,522.60
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 105104	110010002203	0.00	2,150.00	2,342,672.60
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 826889	260010000947	0.00	2,200.00	2,344,872.60
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046109	ABSA BANK 370001173928	0.00	2,200.00	2,347,072.60
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 105159	140001133150	0.00	2,205.96	2,349,278.56
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 064401	ABSA BANK 410001199646	0.00	2,316.80	2,351,595.36
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 105137	220001228503	0.00	2,365.65	2,353,961.01
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046266	ABSA BANK 1223945	0.00	2,389.23	2,356,350.24
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 105123	380001149697	0.00	2,400.00	2,358,750.24
28 Feb 2015	MAGTAPE CREDIT USER 9559 SEQ 142441	1176862 SAMOOLA	0.00	2,464.80	2,361,215.04
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046271	ABSA BANK 280010014767	0.00	2,517.29	2,363,732.33
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 802214	240010013724	0.00	2,600.00	2,366,332.33
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 105114	110010012350	0.00	2,600.00	2,368,932.33
28 Feb 2015	MAGTAPE CREDIT USER 9558 SEQ 565976	INVESTECPBPeerl-290001214146	0.00	2,733.46	2,371,665.79
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046154	ABSA BANK 300001184159	0.00	2,796.00	2,374,461.79
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046277	ABSA BANK 280001108586	0.00	3,000.00	2,377,461.79
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046146	ABSA BANK 1116219	0.00	3,173.29	2,380,635.08
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046144	ABSA BANK 190001200368	0.00	3,279.07	2,383,914.15
28 Feb 2015	MAGTAPE CREDIT USER 9559 SEQ 058333	1406974 SA COTTON WASTE	0.00	3,699.79	2,387,613.94
28 Feb 2015	MAGTAPE CREDIT USER 9524 SEQ 046048	ABSA BANK 310001174094	0.00	4,000.00	2,391,613.94
28 Feb 2015	MAGTAPE CREDIT USER 9501 SEQ 105241	270001211843	0.00	4,000.00	2,395,613.94
28 Feb 2015	MAGTAPE CREDIT USER 9559 SEQ 058694	1197343 LCBT PROPERTIES	0.00	4,024.05	2,399,637.99
28 Feb 2015	MAGTAPE CREDIT USER 9663 SEQ 798740	AC NO 270001178356	0.00	4,323.99	2,403,961.98
28 Feb 2015	MAGTAPE CREDIT USER 9559 SEQ 142439	220002517391	0.00	6,359.35	2,410,321.33

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28 Feb 2015	ATM ACC PAYMENT	180001129160	0.00	1,000.00	2,411,321.33
28 Feb 2015	CELL PMNT FROM	210010014125	0.00	1,100.00	2,412,421.33
28 Feb 2015	53140063149		0.00	2,744.36	2,415,165.69
28 Feb 2015	53140063149		0.00	-3.11	2,415,162.58
28 Feb 2015	53140035974		0.00	3.11	2,415,165.69
28 Feb 2015	#STATEMENT FEE		91.00	0.00	2,415,165.69
28 Feb 2015	#INWARD UNPAID CHARGES		0.00	-388.50	2,414,777.19
28 Feb 2015	#VALUE ADDED SERV FEES		0.00	-91.00	2,414,686.19
28 Feb 2015	#SERVICE FEES		0.00	-201.60	2,414,484.59

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Eskom

ESKOM HOLDINGS SOC LIMITED REG NO 2002/015527/06
VAT REG NO 4740101508

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	083 647 1951
	084 655 5778

CUSTOMER SELF SERVICE WEBSITE:
https://csonline.eskom.co.za

NEWCASTLE LOCAL MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	**6238370809**
SECURITY HELD	1.05
BILLING DATE	2015-03-03
TAX INVOICE NO	623837244140
ACCOUNT MONTH	FEBRUARY 2015
CURRENT DUE DATE	2015-03-16
VAT REG NO	4000791824

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL

BANK:	First National Bank
BRANCH CODE:	223626
BANK ACC NO:	50850143295

TAX INVOICE

E-MAIL: eletric@newcastle.gov.za

ACCOUNT TRANSACTION SUMMARY

ADMINISTRATION CHARGE		R	2,516.08
ENERGY CHARGE (OFF)	855,576.00	R	245,122.52
ENERGY CHARGE (PEAK)	1,024,965.00	R	672,582.03
ENERGY CHARGE (STD)	2,142,715.00	R	967,650.09
TOTAL CHARGES FOR BILLING PERIOD		R	**1,887,870.72**

ACCOUNT SUMMARY FOR FEBRUARY 2015

BALANCE BROUGHT FORWARD	(Due Date 2015-02-16)	R	2,459,874.09
PAYMENT(S) RECEIVED	Direct Deposit - 2015-02-16	R	-2,459,874.09
TOTAL CHARGES FOR BILLING PERIOD		R	1,887,870.72
VAT RAISED ON ITEMS AT 14%		R	264,301.90

ACCOUNT NO / REFERENCE NO
6238370809

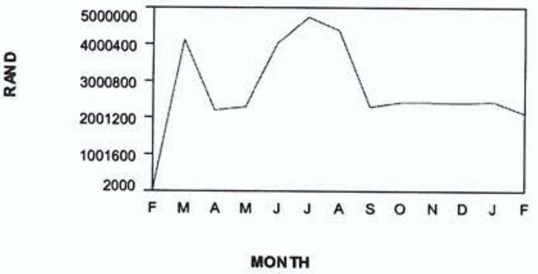
NAME
NEWCASTLE LOCAL MUNICIPALITY

FAX NUMBER
0343129697

>>>>>>> 9207 0623 8370 8097
0934 6238370809

ARREARS						
>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS	CURRENT		
0.00	0.00	0.00	0.00	2,152,172.62	**TOTAL DUE R**	2,152,172.62

TOTAL AMOUNT DUE
2,152,172.60



PAYMENT ARRANGEMENT	
INSTALMENT	0.00
ARREARS	0.00
DUE DATE	2015-03-16
AMOUNT PAID	

PAGE RUN NO	EP 1
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BILL PAGE	1 OF 2

LATE PAYMENT CHARGES WILL BE ADDED TO OVERDUE ACCOUNT

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

CONTACT CENTRE: (0860) 037566
FAX NO: (031) 204 5850
E-MAIL: EASTERN@ESKOM.CO.ZA
WEB: WWW.ESKOM.CO.ZA

YOUR ACCOUNT NO	6238370809
BILLING DATE	2015-03-03
TAX INVOICE NO	623837244140
ACCOUNT MONTH	FEBRUARY 2015
CURRENT DUE DATE	2015-03-16
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	0.00
UTILISED CAPACITY	

NEWCASTLE LOCAL MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

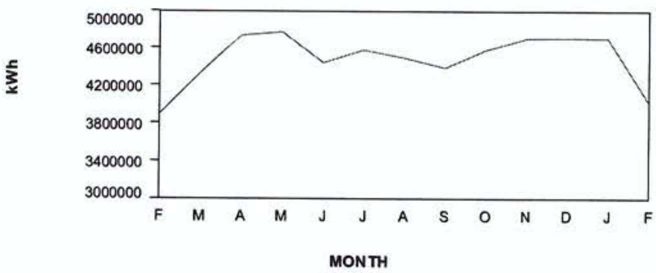
CONSUMPTION DETAILS (2015-02-01 - 2015-02-28)

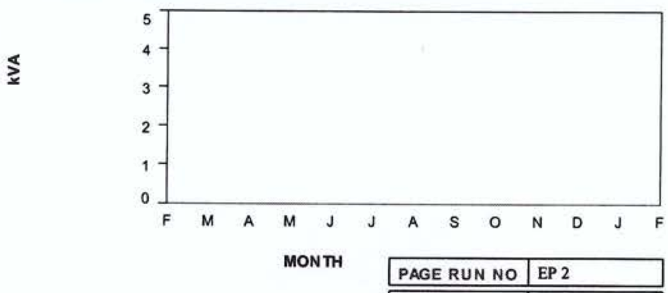
ENERGY CONSUMPTION OFF PEAK kWH	855,576.00
ENERGY CONSUMPTION STD kWh	2,142,715.00
ENERGY CONSUMPTION PEAK kWh	1,024,965.00
ENERGY CONSUMPTION ALL kWh	4,023,256.00

PREMISE ID NUMBER 9565479344 **TARIFF NAME:** Generation Purchase Munic

NON ESKOM GENERATION PURCHASE SHORT TERM PPA

Administration Charge @ R89.86 per day for 28 days	R	2,516.08
Low Season Off Peak Energy Purchases Adjustment 855,576 kWh @ R0.2865 /kWh	R	245,122.52
Low Season Peak Energy Purchases Adjustment 1,024,965 kWh @ R0.6562 /kWh	R	672,582.03
Low Season Standard Energy Purchases Adjustment 2,142,715 kWh @ R0.4516 /kWh	R	967,650.09
TOTAL CHARGES	R	**1,887,870.72**





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BILL PAGE	2 OF 2

Eskom

ESKOM HOLDINGS SOC LIMITED REG NO 2002/015527/06
VAT REG NO 4740101508

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

CONTACT CENTRE: (0860) 037566
FAX NO: (031) 204 5850
E-MAIL: EASTERN@ESKOM.CO.ZA
WEB: WWW.ESKOM.CO.ZA

NEWCASTLE LOCAL MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	**5578885631**
SECURITY HELD	1.05
BILLING DATE	2015-03-02
TAX INVOICE NO	557881292674
ACCOUNT MONTH	FEBRUARY 2015
CURRENT DUE DATE	2015-03-16
VAT REG NO	4000791824

Eskom

TEL: 08600 37566
SMS: 082 941 3707
083 647 1951
084 655 5778

CUSTOMER SELF SERVICE WEBSITE:
https://csonline.eskom.co.za

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL
BANK: First National Bank
BRANCH CODE: 223626
BANK ACC NO: 50850143295

TAX INVOICE

E-MAIL: eletric@newcastle.gov.za

ACCOUNT TRANSACTION SUMMARY

ADMINISTRATION CHARGE		R	2,516.08
TRANSMISSION NETWORK CHARGE		R	885,000.00
URBAN LOW VOLTAGE SUBSIDY		R	1,261,250.00
RELIABILITY SERVICE (ALL)		R	123,070.40
ENERGY CHARGE (PEAK)	7,191,943.00	R	4,769,696.60
ENERGY CHARGE (OFF)	23,201,677.00	R	6,719,205.66
ENERGY CHARGE (STD)	18,834,541.00	R	8,596,084.51
ELECTRIFICATION AND RURAL SUBS (ALL)		R	2,751,854.14
SERVICE CHARGE		R	78,787.24
TOTAL CHARGES FOR BILLING PERIOD		R	**25,187,464.63**

ACCOUNT SUMMARY FOR FEBRUARY 2015

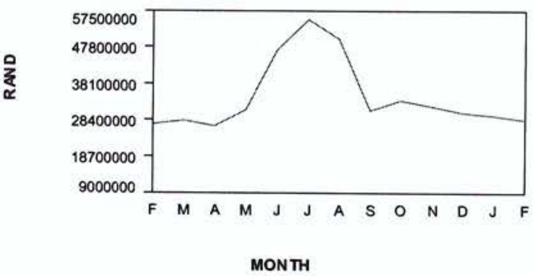
BALANCE BROUGHT FORWARD	(Due Date 2015-02-16)	R	29,914,457.41
PAYMENT(S) RECEIVED	Direct Deposit - 2015-02-16	R	-29,914,457.41
TOTAL CHARGES FOR BILLING PERIOD		R	25,187,464.63
VAT RAISED ON ITEMS AT 14%		R	3,526,245.04

ACCOUNT NO / REFERENCE NO
5578885631
NAME
NEWCASTLE LOCAL MUNICIPALITY
FAX NUMBER
0343129697

>>>>>>> 9207 0557 8885 6313
0934 5578885631

ARREARS						
>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS	CURRENT		
0.00	0.00	0.00	0.00	28,713,709.67	**TOTAL DUE R**	28,713,709.67

TOTAL AMOUNT DUE
28,713,709.65



PAYMENT ARRANGEMENT

INSTALMENT
0.00

ARREARS
0.00

DUE DATE
2015-03-16

AMOUNT PAID

PAGE RUN NO	EP 1
BILL GROUP	
BILL PAGE	1 OF 2

LATE PAYMENT CHARGES WILL BE ADDED TO OVERDUE ACCOUNT

Eskom

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

CONTACT CENTRE: (0860) 037566
FAX NO: (031) 204 5850
E-MAIL: EASTERN@ESKOM.CO.ZA
WEB: WWW.ESKOM.CO.ZA

YOUR ACCOUNT NO	**5578885631**
BILLING DATE	2015-03-02
TAX INVOICE NO	557881292674
ACCOUNT MONTH	FEBRUARY 2015
CURRENT DUE DATE	2015-03-16
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

NEWCASTLE LOCAL MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

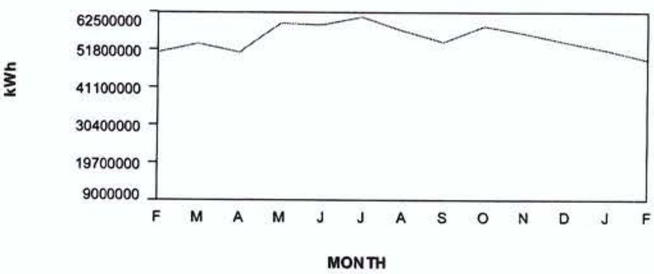
CONSUMPTION DETAILS (2015-02-01 - 2015-02-28)

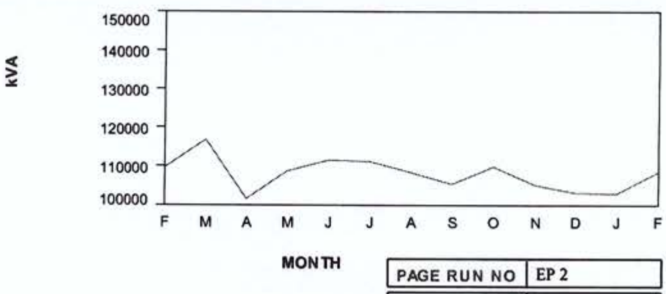
ENERGY CONSUMPTION OFF PEAK kWH	23,201,676.54
ENERGY CONSUMPTION STD kWh	18,834,541.04
ENERGY CONSUMPTION PEAK kWh	7,191,942.78
ENERGY CONSUMPTION ALL kWh	49,228,160.36
DEMAND CONSUMPTION - OFF PEAK	105,242.13
DEMAND CONSUMPTION - STD	108,511.48
DEMAND CONSUMPTION - PEAK	99,300.87
DEMAND READING - KW/KVA	108,511.48
REACTIVE ENERGY - OFF PEAK	6,130,864.48
REACTIVE ENERGY - STD	5,825,149.96
REACTIVE ENERGY - PEAK	2,308,698.52
LOAD FACTOR	71.00

PREMISE ID NUMBER 5578885383 **TARIFF NAME:** Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R89.86 per day for 28 days	R	2,516.08
TX Network Access Charge 125,000 kVa @ R7.08 : = R7.08/kVA	R	885,000.00
Urban Low Voltage Subsidy 125,000 kVa @ R10.09 : = R10.09/kVA	R	1,261,250.00
Reliability Charge 49,228,160 kWh @ R0.0025 /kWh	R	123,070.40
Low Season Peak Energy Charge 7,191,943 kWh @ R0.6632 /kWh	R	4,769,696.60
Low Season Off Peak Energy Charge 23,201,677 kWh @ R0.2896 /kWh	R	6,719,205.66
Low Season Standard Energy Charge 18,834,541 kWh @ R0.4564 /kWh	R	8,596,084.51
Electrification and Rural Subsidy 49,228,160 kWh @ R0.0559 /kWh	R	2,751,854.14
The energy rate includes the 3.5 c/kWh cost of the environmental levy	R	0.00
SERVICE CHARGE	R	78,787.24
TOTAL CHARGES	R	**25,187,464.63**





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GENERAL LEDGER - 28 FEBRUARY 2015

	PRE-ADJUSTMENT	AUDITORS ADJUSTMENTS	PRIOR YEAR ADJUSTMENTS	OPENING	ADDITIONS	ASSETS TAKE-ON	TRANSFERS	IMPAIRMENTS	IMPAIRMENT REVERSAL	DISPOSALS	CLOSING
PPE at Cost											
LAND	68,218,381.00	0.00	0.00	68,218,381.00	4,241,000.00	0.00	0.00	0.00	0.00	0.00	72,459,381.00
BUILDING	73,503,590.00	0.00	0.00	73,503,590.00	0.00	0.00	0.00	0.00	0.00	0.00	73,503,590.00
INFRASTRUCTURE	2,568,105,139.60	6,254,127.14	0.00	2,574,359,266.74	49,199,454.69	0.00	0.00	0.00	0.00	0.00	2,623,558,721.43
COMMUNITY	104,070,204.00	394,938.60	0.00	104,465,142.60	0.00	0.00	0.00	0.00	0.00	0.00	104,465,142.60
OTHER	153,631,745.21	163,857.62	0.00	153,795,602.83	6,644,398.98	0.00	772,147.67	0.00	0.00	-8,857,538.81	152,354,610.67
LEASED ASSETS	1,175,738.00	0.00	0.00	1,175,738.00	0.00	0.00	0.00	0.00	0.00	0.00	1,175,738.00
WORK IN PROGRESS	597,517,752.69	390,858.00	0.00	597,908,610.69	105,367,020.45	0.00	0.00	0.00	0.00	0.00	703,275,631.14
PPE at Cost	**3,566,222,550.50**	**7,203,781.36**	**0.00**	**3,573,426,331.86**	**165,451,874.12**	**0.00**	**772,147.67**	**0.00**	**0.00**	**-8,857,538.81**	**3,730,792,814.84**
HERITAGE	3,068,756.00	-163,858.00	0.00	2,904,898.00	60,000.00	0.00	0.00	0.00	0.00	0.00	2,964,898.00
INTANGIBLES	2,097,323.89	0.00	0.00	2,097,323.89	437,750.01	0.00	0.00	0.00	0.00	0.00	2,535,073.90
INVESTMENT PROPERTIES	245,993,000.00	27,702,000.00	0.00	273,695,000.00	0.00	0.00	5,878,000.00	0.00	0.00	-91,000.00	279,482,000.00
ASSETS HELD FOR SALE	8,745,487.58	0.00	0.00	8,745,487.58	0.00	0.00	-6,477,341.67	0.00	0.00	-2,268,145.91	0.00
TOTAL ASSETS	**3,826,127,117.97**	**34,741,923.36**	**0.00**	**3,860,869,041.33**	**165,949,624.13**	**0.00**	**172,806.00**	**0.00**	**0.00**	**-11,216,684.72**	**4,015,774,786.74**
PPE Accum Depr											
LANDFILL SITE	-10,399,488.00	0.00	0.00	-10,399,488.00	-3,196,587.97	0.00	0.00	0.00	0.00	0.00	-13,596,075.97
BUILDINGS	-28,333,616.97	0.00	0.00	-28,333,616.97	-1,536,414.74	0.00	0.00	0.00	0.00	0.00	-29,870,031.71
INFRASTRUCTURE	-1,084,760,505.89	-1,246,245.64	0.00	-1,086,006,751.53	-130,517,092.81	0.00	0.00	0.00	0.00	0.00	-1,216,523,844.34
COMMUNITY	-22,641,490.00	-7,746.45	0.00	-22,649,236.45	-2,282,853.20	0.00	0.00	0.00	0.00	0.00	-24,932,089.65
OTHER	-75,743,604.63	-26,603.78	0.00	-75,770,208.41	-15,859,447.29	0.00	-172,627.02	0.00	0.00	8,833,339.17	-82,968,943.55
LEASED ASSETS	-406,673.00	0.00	0.00	-406,673.00	-106,885.62	0.00	0.00	0.00	0.00	0.00	-513,558.62
PPE Accum Depr	**-1,222,285,378.49**	**-1,280,595.87**	**0.00**	**-1,223,565,974.36**	**-153,499,281.63**	**0.00**	**-172,627.02**	**0.00**	**0.00**	**8,833,339.17**	**-1,368,404,543.84**
HERITAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTANGIBLES	-749,321.41	0.00	0.00	-749,321.41	-252,984.55	0.00	0.00	0.00	0.00	0.00	-1,002,305.96
INVESTMENT PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	**-1,223,034,699.90**	**-1,280,595.87**	**0.00**	**-1,224,315,295.77**	**-153,752,266.18**	**0.00**	**-172,627.02**	**0.00**	**0.00**	**8,833,339.17**	**-1,369,406,849.80**
Net Carrying Value - PPE	**2,343,937,172.01**	**5,923,185.49**	**0.00**	**2,349,860,357.50**	**11,952,592.49**	**0.00**	**599,520.65**	**0.00**	**0.00**	**-24,199.64**	**2,362,388,271.00**
Net Carrying Amount - OTHE	**259,155,246.06**	**27,538,142.00**	**0.00**	**286,693,388.06**	**244,765.46**	**0.00**	**-599,341.67**	**0.00**	**0.00**	**-2,359,145.91**	**283,979,665.94**

SECTION 71 REPORT - FIXED ASSETS

PPE - NET CARRYING AMOUNT	2,362,388,271.00
INTANGIBLES - NET CARRYING AMOUNT	1,532,767.94
INVESTMENT PROPERTY - NET CARRYING AMOUNT	279,482,000.00
NON-CURRENT ASSETS HELD FOR SALE	0.00
HERITAGE ASSETS	2,964,898.00

ASSET REGISTER - 28 FEBRUARY 2015	PRE-ADJUSTMENT	AUDITORS ADJUSTMENTS	PRIOR YEAR ADJUSTMENTS	OPENING	ADDITIONS	ASSETS TAKE-ON	TRANSFERS	IMPAIRMENTS	IMPAIRMENT REVERSAL	DISPOSALS	CLOSING	VARIANCE
PPE at Cost												
LAND	68,218,381.00	0.00	0.00	68,218,381.00	4,241,000.00	0.00	0.00	0.00	0.00	0.00	72,459,381.00	0.00
BUILDING	73,503,590.00	0.00	0.00	73,503,590.00	0.00	0.00	0.00	0.00	0.00	0.00	73,503,590.00	0.00
INFRASTRUCTURE	2,568,105,139.60	6,254,127.14	0.00	2,574,359,266.74	49,199,454.69	0.00	0.00	0.00	0.00	0.00	2,623,558,721.43	0.00
COMMUNITY	104,070,204.00	394,938.60	0.00	104,465,142.60	0.00	0.00	0.00	0.00	0.00	0.00	104,465,142.60	0.00
OTHER	153,631,745.21	163,857.62	0.00	153,795,602.83	6,644,398.98	0.00	772,147.67	0.00	0.00	-8,857,538.81	152,354,610.67	0.00
LEASED ASSETS	1,175,738.00	0.00	0.00	1,175,738.00	0.00	0.00	0.00	0.00	0.00	0.00	1,175,738.00	0.00
WORK IN PROGRESS	597,517,752.69	390,858.00	0.00	597,908,610.69	105,367,020.45	0.00	0.00	0.00	0.00	0.00	703,275,631.14	0.00
PPE at Cost	**3,566,222,550.50**	**7,203,781.36**	**0.00**	**3,573,426,331.86**	**165,451,874.12**	**0.00**	**772,147.67**	**0.00**	**0.00**	**-8,857,538.81**	**3,730,792,814.84**	**0.00**
HERITAGE	3,068,756.00	-163,858.00	0.00	2,904,898.00	60,000.00	0.00	0.00	0.00	0.00	0.00	2,964,898.00	0.00
INTANGIBLES	2,097,323.89	0.00	0.00	2,097,323.89	437,750.01	0.00	0.00	0.00	0.00	0.00	2,535,073.90	0.00
INVESTMENT PROPERTIES	245,993,000.00	27,702,000.00	0.00	273,695,000.00	0.00	0.00	5,878,000.00	0.00	0.00	-91,000.00	279,482,000.00	0.00
ASSETS HELD FOR SALE	8,745,487.58	0.00	0.00	8,745,487.58	0.00	0.00	-6,477,341.67	0.00	0.00	-2,268,145.91	0.00	0.00
TOTAL ASSETS	**3,826,127,117.97**	**34,741,923.36**	**0.00**	**3,860,869,041.33**	**165,949,624.13**	**0.00**	**172,806.00**	**0.00**	**0.00**	**-11,216,684.72**	**4,015,774,786.74**	**0.00**
PPE Accum Depr												
LANDFILL SITE	-10,399,488.00	0.00	0.00	-10,399,488.00	-3,196,587.97	0.00	0.00	0.00	0.00	0.00	-13,596,075.97	0.00
BUILDINGS	-28,333,616.97	0.00	0.00	-28,333,616.97	-1,536,414.74	0.00	0.00	0.00	0.00	0.00	-29,870,031.71	0.00
INFRASTRUCTURE	-1,084,760,505.89	-1,246,245.64	0.00	-1,086,006,751.53	-130,517,092.81	0.00	0.00	0.00	0.00	0.00	-1,216,523,844.34	0.00
COMMUNITY	-22,641,490.00	-7,746.45	0.00	-22,649,236.45	-2,282,853.20	0.00	0.00	0.00	0.00	0.00	-24,932,089.65	0.00
OTHER	-75,743,604.63	-26,603.78	0.00	-75,770,208.41	-15,859,447.29	0.00	-172,627.02	0.00	0.00	8,833,339.17	-82,968,943.55	0.00
LEASED ASSETS	-406,673.00	0.00	0.00	-406,673.00	-106,885.62	0.00	0.00	0.00	0.00	0.00	-513,558.62	0.00
PPE Accum Depr	**-1,222,285,378.49**	**-1,280,595.87**	**0.00**	**-1,223,565,974.36**	**-153,499,281.63**	**0.00**	**-172,627.02**	**0.00**	**0.00**	**8,833,339.17**	**-1,368,404,543.84**	**0.00**
HERITAGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTANGIBLES	-749,321.41	0.00	0.00	-749,321.41	-252,984.55	0.00	0.00	0.00		0.00	-1,002,305.96	0.00
INVESTMENT PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00
TOTAL ASSETS	**-1,223,034,699.90**	**-1,280,595.87**	**0.00**	**-1,224,315,295.77**	**-153,752,266.18**	**0.00**	**-172,627.02**	**0.00**	**0.00**	**8,833,339.17**	**-1,369,406,849.80**	**0.00**
Net Carrying Value - PPE	**2,343,937,172.01**	**5,923,185.49**	**0.00**	**2,349,860,357.50**	**11,952,592.49**	**0.00**	**599,520.65**	**0.00**	**0.00**	**-24,199.64**	**2,362,388,271.00**	**0.00**
Net Carrying Amount - OTHE	**259,155,246.06**	**27,538,142.00**	**0.00**	**286,693,388.06**	**244,765.46**	**0.00**	**-599,341.67**	**0.00**	**0.00**	**-2,359,145.91**	**283,979,665.94**	**0.00**

PREPARED BY : ____________________ DATE ____________________

SIGNATURE : ____________________ DATE ____________________

APPROVED BY: ____________________ DATE ____________________

SIGNATURE : ____________________ DATE ____________________

NEWCASTLE MUNICIPALITY

Annual Financial Statements
for the 8 months ended February 28, 2015

Newcastle Municipality

Annual Financial Statements for the 8 months ended February 28, 2015

Statement of Financial Position as at February 28, 2015

Figures in Rand	Note(s)	28 February 2015	2014
Assets			
Current Assets			
Inventories		9,865,512	12,439,141
Other financial assets		10,224	3,015,328
Receivables from exchange transactions		41,668,362	24,012,946
Receivables from non-exchange transactions		8,580,963	8,580,964
VAT receivable		23,237,113	34,801,284
Consumer debtors		620,836,552	522,181,847
Assets Held for Sale		-	8,745,488
Cash and cash equivalents		197,012,093	327,907,203
		901,210,819	**941,684,201**
Non-Current Assets			
Investment property		279,482,000	273,695,000
Property, plant and equipment		2,362,388,401	2,349,860,728
Intangible assets		1,532,766	1,348,001
Heritage assets		2,964,899	2,904,899
Investments in associates		154,822,299	154,822,299
		2,801,190,365	**2,782,630,927**
Total Assets		**3,702,401,184**	**3,724,315,128**
Liabilities			
Current Liabilities			
Long term Financial Liabilities		10,776,775	20,979,603
Finance lease obligation		345,065	509,592
Payables from exchange transactions		219,312,908	307,727,211
Consumer deposits		10,002,788	10,027,543
Unspent conditional grants and receipts		59,995,143	44,948,444
Defined Benefit obligation plan		4,425,946	4,425,946
		304,858,625	**388,618,339**
Non-Current Liabilities			
Non current Financial liabilities		218,327,579	221,003,266
Finance lease obligation		171,722	231,853
Defined Benefit obligation plan		93,802,319	93,802,319
Provision Rehabilitation of land fill site		25,860,274	25,860,274
		338,161,894	**340,897,712**
Total Liabilities		**643,020,519**	**729,516,051**
Net Assets		**3,059,380,665**	**2,994,799,077**
Reserves			
Housing Development fund		28,784,113	27,802,096
Insurance reserve		7,281,753	7,095,715
Accumulated surplus		3,023,314,799	2,959,901,258
Total Net Assets		**3,059,380,665**	**2,994,799,069**

Newcastle Municipality
Annual Financial Statements for the 8 months ended February 28, 2015

Statement of Financial Performance

Figures in Rand	Note(s)	8 months ended 28 February 2015	Year ended 2014
Revenue			
Service charges		553,277,161	796,082,769
Rental of facilities and equipment		4,117,846	4,622,492
Other income 1		1,873,220	3,855,512
Other income 2		485,163	647,921
Financial instruments - Fee income		5,262,429	6,050,224
Interest received - investment		17,326,591	25,518,310
Property rates		139,359,680	175,478,677
Government grants & subsidies		271,861,053	434,932,499
Fines		1,569,791	9,022,484
Total revenue		**995,132,934**	**1,456,210,888**
Expenditure			
Personnel		(252,119,646)	(353,488,528)
Remuneration of councillors		-	(18,190,799)
Depreciation and amortisation		(153,752,644)	(252,321,047)
Impairment loss/ Reversal of impairments		-	(10,469,528)
Finance costs		(15,862,005)	(11,325,408)
Debt impairment		-	11,177,793
Collection costs		(5,680,098)	(10,597,688)
Repairs and maintenance		(40,465,430)	(68,790,647)
Bulk purchases		(280,988,920)	(435,608,308)
Contracted services		(30,523,607)	(48,648,945)
General Expenses		(156,289,322)	(223,243,154)
Total expenditure		**(935,681,672)**	**(1,421,506,259)**
Operating surplus		**59,451,262**	**34,704,629**
Loss on disposal of assets and liabilities		-	(14,248,537)
Loss on foreign exchange		5,197,477	12,604,396
Gain on biological assets and agricultural produce		-	102,474,407
Loss on non-current assets held for sale or disposal groups		-	(97,644,480)
Surplus on distribution of non-cash assets to owners		-	23,189,640
		5,197,477	**26,375,426**
Surplus for the 8 months		**64,648,739**	**61,080,055**

Newcastle Municipality

Annual Financial Statements for the 8 months ended February 28, 2015

Statement of Changes in Net Assets

Figures in Rand	Donations and public contributions	Insurance reserve	Total reserves	Accumulated surplus	Total net assets
Balance at July 1, 2013	**26,548,794**	**6,804,366**	**33,353,160**	**2,883,039,476**	**2,916,392,636**
Changes in net assets					
Correction of prior period errors	-	-	-	15,781,965	15,781,965
Net income (losses) recognised directly in net assets	-	-	-	15,781,965	15,781,965
Surplus for the 8 months	-	-	-	61,079,817	61,079,817
Total recognised income and expenses for the 8 months	-	-	-	76,861,782	76,861,782
Transfer to Housing Development Fund	1,253,302	-	1,253,302	-	1,253,302
Transfer to Insurance reserve	-	291,349	291,349	-	291,349
Total changes	1,253,302	291,349	1,544,651	76,861,782	78,406,433
Balance at July 1, 2014	**27,802,096**	**7,095,715**	**34,897,811**	**2,959,901,258**	**2,994,799,069**
Changes in net assets					
Surplus for the 8 months	-	-	-	64,648,739	64,648,739
Transfer to Housing Development Fund	982,017	-	982,017	(982,017)	-
Transfer to Insurance reserve	-	186,038	186,038	(186,038)	-
Other Movements in the Accumulated Surplus	-	-	-	(67,143)	(67,143)
Total changes	982,017	186,038	1,168,055	63,413,541	64,581,596
Balance at February 28, 2015	**28,784,113**	**7,281,753**	**36,065,866**	**3,023,314,799**	**3,059,380,665**

Note(s)

Cash Flow Statement

Figures in Rand	Note(s)	8 months ended 28 February 2015	Year ended 2014
Cash flows from operating activities			
Receipts			
Sale of goods and services		625,480,664	809,054,063
Grants		286,907,751	434,932,499
Interest received		17,326,591	17,184,549
		929,715,006	1,261,171,111
Payments			
Employee costs		(252,119,644)	(330,826,267)
Suppliers		(624,157,086)	(702,390,686)
Finance costs		(15,862,005)	(11,325,408)
		(892,138,735)	(1,044,542,361)
Net cash flows from operating activities		**37,576,271**	**216,628,750**
Cash flows from investing activities			
Purchase of property, plant and equipment		(165,451,873)	(991,129,741)
Proceeds from sale of property, plant and equipment		8,857,539	12,640,221
Purchase of other intangible assets		(437,750)	-
Purchases of heritage assets		(60,000)	-
Movement in financial assets		3,005,104	-
Movement in Investment in Associates		-	664,186,194
Net cash flows from investing activities		**(154,086,980)**	**(314,303,326)**
Cash flows from financing activities			
Repayment of non current financial liabilities		(12,878,515)	171,122,274
Movement in provision for landfill rehabilitation costs		-	2,937,084
Finance lease payments		(337,831)	543,444
Movement on defined benefit plan		-	(12,147,644)
Movement in Reserves		(1,168,055)	(88,736,908)
Net cash flows from financing activities		**(14,384,401)**	**73,718,250**
Net increase/(decrease) in cash and cash equivalents		**(130,895,110)**	**(23,956,326)**
Cash and cash equivalents at the beginning of the year		327,907,203	351,863,529
Cash and cash equivalents at the end of the year		**197,012,093**	**327,907,203**