

NEWCASTLE MUNICIPALITY  
CAPITAL 2013'14 : QUARTER 4 / PERFORMANCE REPORT  
BUDGET & TREASURY OFFICE

					FINANCIAL PERFORMANCE : 30 JUNE 2014										
CAP REF NO.	WARD LOCALITY	DIRECTORATE DESCRIPTION	FINANCE SOURCE DESCRIPTION	VOTE DESCRIPTION	FULL YEAR BUDGET	FULL YEAR ADD BUDGET	FULL YEAR TOTAL BUDGET	YTD ACTUALS INCL VAT	%SPENT	PROJECT STATUS AS AT 30 APRIL 2014	PROJECT STATUS AS AT 31 MAY 2014	PROJECT STATUS AS AT 30 JUNE 2014	REASON FOR VARIANCE	RECOMMENDED CORRECTIVE ACTION	ANNUAL DASHBOARD REPORT TARGET MET / TARGET
BTO PIP1	4	FINANCIAL TREASURY SERVICES	EXTERNAL LOANS	FENCING OF STORES	150,000.00	-150,000.00	0.00	0.00	0.00%		The specifications have been finalized and getting ready to be sent through to go to a Bid Specification Meeting.	Going to BSC Meeting on the 09/07/2014. Bid no 148-2013/14	Going to BSC Meeting on the 09/07/2014. Bid no 148-2013/14		TARGET NOT MET
BTO PIP2	INSTITUTIONAL	FINANCIAL TREASURY SERVICES	EXTERNAL LOANS	FORKLIFT	500,000.00	40,000.00	540,000.00	0.00	0.00%	Pro-forma invoice dated the 09/04/2014. Requisition and order has been done. Requisition no. 194083 and order no is D0008403 dated 15/04/2014	The forklift has not been paid		The department is still awaiting the Database form from the Service Provider for them to continue with payments		TARGET IN PROGRESS
BTO PIP3	INSTITUTIONAL	FINANCIAL TREASURY SERVICES	EXTERNAL LOANS	FURNITURE & EQUIPMENT	2,000,000.00	500,000.00	2,500,000.00	2,535,082.15	101.40%	Capital project number requested and only obtained, on 28th April 2014. Requisition made out on 6 May 2014. Form already provided to IT for requisition of computer.					TARGET MET
BTO PIP4	All	FINANCIAL TREASURY SERVICES	EXTERNAL LOANS	HANDHELD METER READING DEVICE	630,000.00	0.00	630,000.00	9,930.00	1.58%	Capital project number requested and only obtained, on 28th April 2014. Requisition made out on 6 May 2014. Form already provided to IT for requisition of computer.	An order has been issued for the desk top computer, however, the order for the other hardware has not yet been issued by SCM.	Orders have been issued and we await delivery	Delivery period longer than originally considered		TARGET IN PROGRESS
BTO PIP5	4	FINANCIAL TREASURY SERVICES	EXTERNAL LOANS	UPGRADING OF STORES	300,000.00	-300,000.00	0.00	0.00	0.00%		The specifications have been finalized and getting ready to be sent through to go to a Bid Specification Meeting.	Going to BSC Meeting on the 09/07/2014. Bid no 148-2013/14	Going to BSC Meeting on the 09/07/2014. Bid no 148-2013/14		TARGET NOT MET
BTO PIP6	INSTITUTIONAL	FINANCIAL TREASURY SERVICES	EXTERNAL LOANS	VEHICLES	150,000.00	-15,343.00	134,657.00	153,298.30	113.84%	Project complete	Project complete	Project complete			TARGET MET
<b>TOTAL</b>					<b>3 730 000</b>	<b>74,657.00</b>	<b>3,804,657.00</b>	<b>2,698,310.45</b>	<b>70.92%</b>						