

SECTION 52d: BUDGET STATEMENT: NATIONAL REPORTING STANDARD: FIRST QUARTER: 30 SEPTEMBER 2017: (T 6/1/1-2017/2018): BUDGET AND TREASURY OFFICE



REPORT TO THE NEWCASTLE MUNICIPAL COUNCIL

File Reference:
Report Number:

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FOR CONSIDERATION

1st Level: PORTFOLIO COMMITTEE
2nd Level: EXECUTIVE COMMITTEE
3rd Level: COUNCIL

SUBJECT: SEPTEMBER 2017/18 FIRST QUARTER SECTION 52D REPORT

PURPOSE

The purpose of the report is to apprise the council of the Section 52(d) of the Municipal Finance Management Act 56 of 2003 (MFMA) which states that; the mayor must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality. This report is submitted to both the National and Provincial Treasuries through a series of MFMA returns that were designed by the National Treasury.

- 1.1 uThukela Water Financial Performance report
- 1.2 Financial Reports as at 30 September 2017
 - 1.2.1 Eskom invoice for bulk
 - 1.2.2 Investment register
 - 1.2.3 Grant register
 - 1.2.4 Bank Statements
- 1.3 Quality Certificate

2 ANALYSIS OF FINANCIAL RESULTS

It must be mentioned that due to the finalisation of the Annual Financial Statements the figures displayed on this report are provisional figures. The financial analysis comprise of the operating budget performance, capital budget performance, analysis of financial position as well as the cash flows. Major variances and those items with an impact in each of these categories will be discussed in the analysis below.

Table C1: First Quarter budget statements summary

The table below provides a high-level summation of the municipality's operating and capital budget actuals to date, financial position and cash flow.

KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - Q1 First Quarter

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	232 286	266 182	-	-	70 520	66 546	3 974	6%	266 182
Service charges	948 273	990 210	-	-	265 900	247 552	18 347	7%	990 210
Investment revenue	-	4 601	-	-	1 047	1 150	(103)	-9%	4 601
Transfers recognised - operational	527 822	345 790	-	-	154 576	154 576	-	-	345 790
Other own revenue	27 249	43 583	-	-	7 975	10 896	(2 921)	-27%	43 583
Total Revenue (excluding capital transfers and contributions)	1 735 630	1 650 366	-	-	500 017	480 719	19 297	4%	1 650 366
Employee costs	489 820	514 737	-	-	127 360	128 684	(1 325)	-1%	514 737
Remuneration of Councillors	20 389	23 219	-	-	4 689	5 805	(1 116)	-19%	23 219
Depreciation & asset impairment	472 119	247 895	-	-	114 031	61 974	52 058	84%	456 126
Finance charges	65 784	47 135	-	-	12 025	11 784	241	2%	47 135
Materials and bulk purchases	560 778	583 298	-	-	139 874	145 824	(5 950)	-4%	583 298
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	478 007	315 797	-	-	65 341	78 949	(13 608)	-17%	315 797
Total Expenditure	2 086 897	1 732 082	-	-	463 321	433 020	30 300	7%	1 940 312
Surplus/(Deficit)	(351 267)	(81 716)	-	-	36 696	47 699	(11 003)	-23%	(289 947)
Transfers recognised - capital	-	229 854	-	-	52 100	52 100	-	-	229 854
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(351 267)	148 138	-	-	88 796	99 799	(11 003)	-11%	(60 093)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(351 267)	148 138	-	-	88 796	99 799	(11 003)	-11%	(60 093)
Capital expenditure & funds sources									
Capital expenditure	208 244	253 778	-	-	24 726	63 445	(38 718)	-61%	253 778
Capital transfers recognised	185 150	229 854	-	-	23 056	57 464	(34 408)	-60%	229 854
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	23 094	23 924	-	-	1 671	5 981	(4 310)	-72%	23 924
Total sources of capital funds	208 244	253 778	-	-	24 726	63 445	(38 718)	-61%	253 778
Financial position									
Total current assets	572 491	317 136	-	-	612 005				317 136
Total non current assets	7 747 541	7 646 580	-	-	7 658 236				7 646 580
Total current liabilities	541 984	212 037	-	-	471 349				212 037
Total non current liabilities	606 837	534 708	-	-	620 387				534 708
Community wealth/Equity	7 171 212	7 216 971	-	-	7 178 505				7 216 971
Cash flows									
Net cash from (used) operating	154 603	290 793	-	-	36 808	72 698	35 890	49%	290 793
Net cash from (used) investing	(273 623)	(251 778)	-	-	(24 726)	(63 445)	(38 718)	61%	(251 778)
Net cash from (used) financing	59 457	(31 738)	-	-	(24 837)	(8 001)	16 836	-210%	(31 738)
Cash/cash equivalents at the month/year end	(20 381)	47 288	-	-	37 753	41 265	3 512	9%	57 783
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	16 679	29 859	22 435	20 786	20 619	19 159	110 302	711 993	951 832
Creditors Age Analysis									
Total Creditors	74 067	68 505	1 103	205	356	329	494	516	145 575

2.1 Operating budget performance - revenue

2.1.1 The municipality generated a total revenue of R500 017 000 of the original budget of R1 650 366 000, representing 30 percent. The variance between the pro-rata revenue budget and the actual revenue accrued for the same period amounts to R19 297 000, representing an over-performance of 4 percent during the period under review. Although the aggregate performance on revenue generated shows over performance of 4%, it is however necessary to explain reasons which attributed to such variance.

2.1.2 The municipality generated R18 347 000 (7%) more revenue from service charges than a pro-rata budget of R247 552 000 for the period under review. The main service charge contributor to that variance was electricity having a variance of R22 000 000 for period under review, due to the cold winter months. Water and refuse have collectively under-performed by R3 979 000, while sanitation over-performed by R327 000. These variances are still considered to be within the acceptable level and are expected to improve during the financial year.

2.1.3 The municipality generated R103 000 (-16%) less revenue from interest on investments than a pro-rata budget of R1 150 000 for the period under review.

2.1.4 As per SC6 on the statement of transfers and grants as well as C7 the Cash Flow statement the municipality has received R187 416 million, R135 316 million for operational grants and R52 100 million for capital grants. This is in line with the payment schedule of DORA allocation as issued by National Treasury.

2.1.5 The municipality generated R2 921 000 (-27%) less revenue from sundry revenue than a pro-rata budget of R10 896 000 for the period under review. The main contributor to this variance are fines which are still under-performing by (-39%), together with other sources of revenue which seem to be under-performing, as advised in previous financial year. It's imperative that RIIT investigate reasons for underperformance with a view to propose solutions.

2.2 Operating performance – expenditure

The summary of the operating expenditure is reflected in C1 and C4 tables of the Schedule C attached hereto. As at the end of September 2017, the municipality incurred the total expenditure of R463 321 000 of the original budget of R1 732 082 000, which represents 27 percent. The variance between the pro-rata expenditure budget and the actual expenditure incurred for the same period amounts to R30 300 000, representing over-expenditure of 7 percent. The attributors to over-expenditure and under-expenditure are discussed below.

2.2.1 Debt impairment reflected an under-expenditure whilst depreciation reflected an over-expenditure. These are accounting items which are non-cash, and are required to reflect on capital charges that compensate for doubtful debtors and assets which deteriorate in value.

It is important that the municipality appropriately budget and contribute in reserves for these items for the future costs of unpaid debtors or replacement of assets. The municipality incurred R9 298 000 (-37%) less than the pro rata budget of R25 452 000 on debt impairment during the period under review. While depreciation over-performed by R52 058 000(84%), this is due to the fact that during budgeting we did not budget for depreciation that result from revaluation of asset as per circular 58 of the MFMA.

2.2.3 The municipality incurred R1 116 000 (-19%) less on councillors remuneration than a pro-rata budget of R5 805 000. This variance is attributed to the provision of EXCO members which were budgeted as full time but not yet approved as such by MEC for COGTA.

2.2.4 The municipality spent R397 000 (-41%) less on materials than a pro-rata budget of R978 000. This is mainly due to the culture of cost containment which has been inculcated.

2.2.5 The municipality spent R362 000 (-7%) less on contracted services than a pro-rata budget of R5 551 000. This under expenditure is mainly due to the delays in finalising the appointment of consultants.

2.3 Capital budget performance

Table C5: First Quarter budget statements – Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the municipality's capital programme in relation to capital expenditure by municipal vote, capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments:

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - Q1 First Quarter										
Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-		-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-		-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-		-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-		-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-		-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-		-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-		-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-		-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-		-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-		-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-		-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-		-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-		-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-		-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-		-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-		-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	131	-	131	#DIV/0!	-
Vote 2 - COMMUNITY SERVICES		7 323	17 705	-	-	439	4 426	(3 987)	-90%	17 705
Vote 3 - BUDGET AND TREASURY		737	1 000	-	-	-	250	(250)	-100%	1 000
Vote 4 - MUNICIPAL MANAGER		32	2 700	-	-	-	675	(675)	-100%	2 700
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		38 061	55 795	-	-	9 015	13 949	(4 934)	-35%	55 795
Vote 6 - TECHNICAL SERVICES		153 197	167 578	-	-	15 141	41 895	(26 753)	-64%	167 578
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		8 893	9 000	-	-	-	2 250	(2 250)	-100%	9 000
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-		-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-		-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-		-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-		-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-		-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-		-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-		-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-		-
Total Capital single-year expenditure	4	208 244	253 778	-	-	24 726	63 445	(38 718)	-61%	253 778
Total Capital Expenditure		208 244	253 778	-	-	24 726	63 445	(38 718)	-61%	253 778
Capital Expenditure - Standard Classification										
Governance and administration		770	3 700	-	-	131	925	(794)	-86%	3 700
Executive and council		-	-	-	-	-	-	-		-
Budget and treasury office		738	-	-	-	-	-	-		-
Corporate services		32	3 700	-	-	131	925	(794)	-86%	3 700
Community and public safety		9 171	17 705	-	-	439	4 426	(3 987)	-90%	17 705
Community and social services		4 715	17 705	-	-	439	4 426	(3 987)	-90%	17 705
Sport and recreation		2 202	-	-	-	-	-	-		-
Public safety		48	-	-	-	-	-	-		-
Housing		2 206	-	-	-	-	-	-		-
Health		-	-	-	-	-	-	-		-
Economic and environmental services		115 315	108 784	-	-	10 410	27 196	(16 786)	-62%	108 784
Planning and development		44 860	55 795	-	-	5 433	13 949	(8 516)	-61%	55 795
Road transport		70 455	52 989	-	-	4 877	13 247	(8 270)	-62%	52 989
Environmental protection		-	-	-	-	-	-	-		-
Trading services		82 988	123 589	-	-	13 746	30 897	(17 151)	-56%	123 589
Electricity		9 367	9 000	-	-	-	2 250	(2 250)	-100%	9 000
Water		73 262	112 489	-	-	13 746	28 122	(14 376)	-51%	112 489
Waste water management		358	2 100	-	-	-	525	(525)	-100%	2 100
Waste management		-	-	-	-	-	-	-		-
Other		-	-	-	-	-	-	-		-
Total Capital Expenditure - Standard Classification	3	208 244	253 778	-	-	24 726	63 445	(38 718)	-61%	253 778
Funded by:										
National Government		185 150	212 204	-	-	17 100	53 051	(35 951)	-68%	212 204
Provincial Government		-	11 250	-	-	3 582	2 813	769	27%	11 250
District Municipality		-	-	-	-	-	-	-		-
Other transfers and grants		-	6 400	-	-	2 374	1 600	774	48%	6 400
Transfers recognised - capital		185 150	229 854	-	-	23 056	57 464	(34 408)	-60%	229 854
Public contributions & donations	5	-	-	-	-	-	-	-		-
Borrowing	6	-	-	-	-	-	-	-		-
Internally generated funds		23 094	23 924	-	-	1 671	5 961	(4 310)	-72%	23 924
Total Capital Funding		208 244	253 778	-	-	24 726	63 445	(38 718)	-61%	253 778

Capital expenditure for the first quarter of the financial year amounted to R24 726 000, which represents 9.7% of the approved capital budget of R253 778 000. Comparison between the pro rata budget of R63 445 000 and actual expenditure for the period reflects an under expenditure of (R38 718 000) which implies that the municipality spent 61 percent less than the budget for the same period.

The spending of capital projects will steadily increase during the course of the year pending procurement processes.

2.4 Financial position

Table C6: First Quarter budget statements – Financial Position

The table below reflects the performance to date in relation to the financial position of the municipality.

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - Q1 First Quarter						
Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		20 722	15 187		6 116	15 187
Call investment deposits		29 785	32 101		31 638	32 101
Consumer debtors		452 627	225 034		505 189	225 034
Other debtors		54 128	31 166		55 301	31 166
Current portion of long-term receivables		6	–		5	–
Inventory		15 224	13 648		13 757	13 648
Total current assets		572 491	317 136	–	612 005	317 136
Non current assets						
Long-term receivables		–	–	–	–	–
Investments		–	–	–	–	–
Investment property		365 272	281 493		365 272	281 493
Investments in Associate		310 201	346 321		310 201	346 321
Property, plant and equipment		7 056 677	7 005 862		6 968 117	7 005 862
Agricultural		–	–		–	–
Biological assets		–	–		–	–
Intangible assets		8 400	6 877		7 656	6 877
Other non-current assets		6 991	6 025		6 991	6 025
Total non current assets		7 747 541	7 646 580	–	7 658 236	7 646 580
TOTAL ASSETS		8 320 033	7 963 716	–	8 270 242	7 963 716
LIABILITIES						
Current liabilities						
Bank overdraft		–	–		–	–
Borrowing		32 171	32 002		–	32 002
Consumer deposits		14 334	13 478		15 174	13 478
Trade and other payables		447 706	160 101		456 175	160 101
Provisions		47 772	6 455		–	6 455
Total current liabilities		541 984	212 037	–	471 349	212 037
Non current liabilities						
Borrowing		447 450	397 125		454 785	397 125
Provisions		159 386	137 583		165 602	137 583
Total non current liabilities		606 837	534 708	–	620 387	534 708
TOTAL LIABILITIES		1 148 820	746 745	–	1 091 736	746 745
NET ASSETS	2	7 171 212	7 216 971	–	7 178 505	7 216 971
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		7 145 611	7 188 422		7 152 677	7 188 422
Reserves		25 601	28 549		25 829	28 549
TOTAL COMMUNITY WEALTH/EQUITY	2	7 171 212	7 216 971	–	7 178 505	7 216 971

2.4.1 As at end of the first quarter in the financial year, the municipality seemed to be showing a favourable equity position, with a net effect of R7.1 billion. While this picture looks good, it is however important to point out major contributors to such a favourable equity position, being consumer debtors and the property plant and equipment (assets), which cannot instantly be converted into cash. The following provides a closer look on some of critical financial position items:

2.4.2 The municipality's consumer debtors as reflected in table SC3 are R951 832 million as at the third month. The bulk of this amount (R882 860 000) is debt owing for more than 90 days, while R876 018 000 of the total debt is owed by households. It must be noted that the total figure of debtors is inclusive of indigent. While it is appreciated the intervention which was introduced by the Revenue Income Task Team which is mandated to devise strategies of dealing with the escalating debt and there by address or improve cash inflows, it is also recommended that the council also intervenes in this regard as the project of meter restrictors has been stalled.

2.4.3 Property Plant and Equipment (Assets) comprise of R7 billion of the total assets of R8.2 billion as reflected in table C6. These assets comprise of roads, community assets, water infrastructure, electricity infrastructure, other plants and equipment which the municipality has acquired for service delivery as well as for its own use. Service delivery of the municipal is majored by its ability to provide these services to communities. It is however important to note that the majority of these assets may not be easily converted to cash and cash equivalent.

2.4.4 As per AFS received from uThukela indicated that the municipality has a share of 34%, representing an investment in associate of R310million. This also cannot be converted into cash instantly, however its represents the value of the interest of the municipality within the entity.

2.4.5 The municipality closed with a balance of cash and cash equivalent of R37.8 million as at the end of the first quarter of the financial year. The balance comprise only of call investments of R31.6 million and the cash of R6.1 million, however it must be noted that included on the investment is the housing development fund of R25 million which belong to KZN Department of Human Settlements. Looking at the cash position as mentioned above the municipality is currently not in the position to cover it short-term obligations.

2.5 Cash flow analysis

Table C7: First Quarter budget statements – Cash Flow

The municipality's cash flow position and cash/cash equivalent outcome is shown on the table below:

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - Q1 First Quarter

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates, penalties & collection charges		232 286	212 408			51 370	53 102	(1 732)	-3%	212 408
Service charges		948 273	845 575			109 166	211 394	(102 228)	-48%	845 575
Other revenue		12 805	27 367			1 520	6 842	(5 322)	-78%	27 367
Government - operating		317 832	339 640			135 316	84 910	50 406	59%	339 640
Government - capital		23 813	240 492			52 100	60 123	(8 023)	-13%	240 492
Interest		14 835	8 373			3 776	2 093	1 683	80%	8 373
Dividends								-		
Payments										
Suppliers and employees		(1 329 458)	(1 335 927)			(304 414)	(333 982)	(29 567)	9%	(1 335 927)
Finance charges		(65 784)	(47 135)			(12 025)	(11 784)	241	-2%	(47 135)
Transfers and Grants						-	-	-		
NET CASH FROM/(USED) OPERATING ACTIVITIES		154 603	290 793	-	-	36 808	72 698	35 890	49%	290 793
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		2 012	2 000			-	-	-		2 000
Decrease (Increase) in non-current debtors		-	-			-	-	-		-
Decrease (increase) other non-current receivables		-	-			-	-	-		-
Decrease (increase) in non-current investments		-	-			-	-	-		-
Payments										
Capital assets		(275 635)	(253 778)			(24 726)	(63 445)	(38 718)	61%	(253 778)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(273 623)	(251 778)	-	-	(24 726)	(63 445)	(38 718)	61%	(251 778)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-			-	-	-		-
Borrowing long term/refinancing		90 517	-			-	-	-		-
Increase (decrease) in consumer deposits		1 132	264			-	-	-		264
Payments										
Repayment of borrowing		(32 192)	(32 002)			(24 837)	(8 001)	16 836	-210%	(32 002)
NET CASH FROM/(USED) FINANCING ACTIVITIES		59 457	(31 738)	-	-	(24 837)	(8 001)	16 836	-210%	(31 738)
NET INCREASE/ (DECREASE) IN CASH HELD		(59 563)	7 276	-	-	(12 755)	1 253			7 276
Cash/cash equivalents at beginning:		39 182	40 012			50 508	40 012			50 508
Cash/cash equivalents at month/year end:		(20 381)	47 288			37 753	41 265			57 783

2.5.1 The municipality opened with a cash and cash equivalent balance of R50.5 million at the beginning of the financial year and closed with a balance of R37.8 million as at the end of first quarter, which represents a cash decrease of R12 755 million. These balances both include and amount of R25 million for the Housing Development Fund, which belong to the KZN Department of Human Settlements.

2.5.2 Cash flows from operating activities yielded a net cash inflow of R36 808 million as result of receipts from services charges, property rates, government grants as well as other sundry receipts. This net cash inflows was after the municipality paid its suppliers for services rendered, remunerated its employees and paid the portion of the outstanding interest on loans.

2.5.3 Cash flows from investing activities recorded a cash outflow of R24 726 million. This was the actual cash used by the municipality to implement its capital budget over the past three months.

2.5.4 Cash flows from financing activities recorded a cash outflow of R24 837 million. This relates to the cash paid by the municipality to repay a portion of its long term loan.

CONCLUSION

Cooperation within management and structures in council is required in order to curb expenditure on the budget throughout the course of the year. The issues that still reflect variances in the budget performance report must be monitored and managed to ensure that the municipality operates within the approved budget.

Furthermore, the municipality will continue to explore and implement effective credit control measures in order to strengthen its cash base, especially from individual consumers. Other revenue enhancement strategies over and above those currently yielding revenue will have to be explored with a view to widen the revenue and cash base as these seem to be the solution to turn the cash-flow situation around.

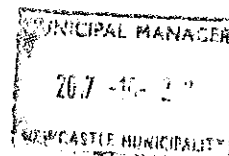
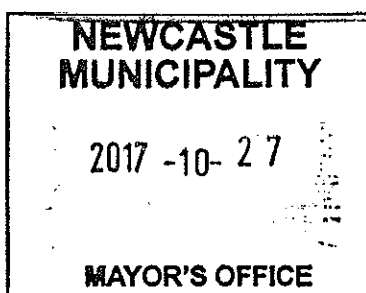
RECOMMENDED

- (a) that the report submitted on implementation of the budget and the financial state of affairs of the municipality for the first quarter be noted;

Report seen by:

ME NKOSI
PORTFOLIO COUNCILLOR
BUDGET AND TREASURY OFFICE


SM NKOSI
ACTING STRATEGIC EXECUTIVE DIRECTOR:
BUDGET AND TREASURY OFFICE



KZN252 Newcastle - Table C1 Monthly Budget Statement Summary - Q1 First Quarter

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	232,286	266,182	-	-	70,520	66,546	3,974	6%	266,182
Service charges	948,273	990,210	-	-	265,900	247,552	18,347	7%	990,210
Investment revenue	-	4,601	-	-	1,047	1,150	(103)	-9%	4,601
Transfers recognised - operational	527,822	345,790	-	-	154,576	154,576	-		345,790
Other own revenue	27,249	43,583	-	-	7,975	10,896	(2,921)	-27%	43,583
Total Revenue (excluding capital transfers and contributions)	1,735,630	1,650,366	-	-	500,017	480,719	19,297	4%	1,650,366
Employee costs	489,820	514,737	-	-	127,360	128,684	(1,325)	-1%	514,737
Remuneration of Councillors	20,389	23,219	-	-	4,689	5,805	(1,116)	-19%	23,219
Depreciation & asset impairment	472,119	247,895	-	-	114,031	61,974	52,058	84%	456,126
Finance charges	65,784	47,135	-	-	12,025	11,784	241	2%	47,135
Materials and bulk purchases	560,778	583,298	-	-	139,874	145,824	(5,950)	-4%	583,298
Transfers and grants	-	-	-	-	-	-	-		-
Other expenditure	478,007	315,797	-	-	65,341	78,949	(13,608)	-17%	315,797
Total Expenditure	2,086,897	1,732,082	-	-	463,321	433,020	30,300	7%	1,940,312
Surplus/(Deficit)	(351,267)	(81,716)	-	-	36,696	47,699	(11,003)	-23%	(289,947)
Transfers recognised - capital	-	229,854	-	-	52,100	52,100	-		229,854
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	(351,267)	148,138	-	-	88,796	99,799	(11,003)	-11%	(60,093)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	(351,267)	148,138	-	-	88,796	99,799	(11,003)	-11%	(60,093)
Capital expenditure & funds sources									
Capital expenditure	208,244	253,778	-	-	24,726	63,445	(38,718)	-61%	253,778
Capital transfers recognised	185,150	229,854	-	-	23,056	57,464	(34,408)	-60%	229,854
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	23,094	23,924	-	-	1,671	5,981	(4,310)	-72%	23,924
Total sources of capital funds	208,244	253,778	-	-	24,726	63,445	(38,718)	-61%	253,778
Financial position									
Total current assets	572,491	317,136	-	-	612,005				317,136
Total non current assets	7,747,541	7,646,580	-	-	7,658,236				7,646,580
Total current liabilities	541,984	212,037	-	-	471,349				212,037
Total non current liabilities	606,837	534,708	-	-	620,387				534,708
Community wealth/Equity	7,171,212	7,216,971	-	-	7,178,505				7,216,971
Cash flows									
Net cash from (used) operating	154,603	290,793	-	-	36,808	72,698	35,890	49%	290,793
Net cash from (used) investing	(273,623)	(251,778)	-	-	(24,726)	(63,445)	(38,718)	61%	(251,778)
Net cash from (used) financing	59,457	(31,738)	-	-	(24,837)	(8,001)	16,836	-210%	(31,738)
Cash/cash equivalents at the month/year end	(20,381)	47,288	-	-	37,753	41,265	3,512	9%	57,783
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	16,679	29,859	22,435	20,786	20,619	19,159	110,302	711,993	951,832
Creditors Age Analysis									
Total Creditors	74,067	68,505	1,103	205	356	329	494	516	145,575

KZN252 Newcastle - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - Q1 First Quarter

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Standard										
<i>Governance and administration</i>		363,541	375,191	-	-	112,539	90,944	21,595	24%	375,191
Executive and council		8,251	8,151	-	-	2,463	1,512	951	63%	8,151
Budget and treasury office		300,462	311,886	-	-	91,542	70,962	20,580	29%	311,886
Corporate services		54,828	55,154	-	-	18,534	18,471	63	0%	55,154
<i>Community and public safety</i>		21,005	23,116	-	-	3,459	6,943	(3,484)	-50%	23,116
Community and social services		8,865	4,297	-	-	909	690	220	32%	4,297
Sport and recreation		501	652	-	-	63	163	(100)	-61%	652
Public safety		3,588	5,136	-	-	826	1,284	(458)	-36%	5,136
Housing		7,991	12,968	-	-	1,646	4,790	(3,145)	-66%	12,968
Health		61	63	-	-	16	16	(0)	-1%	63
<i>Economic and environmental services</i>		90,023	249,523	-	-	26,374	86,738	(60,363)	-70%	249,523
Planning and development		35,070	1,236	-	-	7,919	7,450	469	6%	1,236
Road transport		54,953	248,286	-	-	18,455	79,287	(60,832)	-77%	248,286
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		1,260,928	1,232,242	-	-	409,713	348,158	61,556	18%	1,232,242
Electricity		665,037	750,879	-	-	228,115	195,129	32,986	17%	750,879
Water		298,736	215,506	-	-	60,640	45,018	15,621	35%	215,506
Waste water management		184,598	171,271	-	-	85,904	70,515	15,389	22%	171,271
Waste management		112,557	94,586	-	-	35,054	37,496	(2,441)	-7%	94,586
<i>Other</i>	4	134	147	-	-	31	37	(6)	-16%	147
Total Revenue - Standard	2	1,735,630	1,880,220	-	-	552,117	532,819	19,298	4%	1,880,220
Expenditure - Standard										
<i>Governance and administration</i>		420,546	300,787	-	-	79,627	75,197	4,430	6%	300,787
Executive and council		161,811	76,446	-	-	18,968	19,112	(144)	-1%	76,446
Budget and treasury office		198,546	164,891	-	-	46,506	41,223	5,283	13%	164,891
Corporate services		60,189	59,450	-	-	14,153	14,863	(709)	-5%	59,450
<i>Community and public safety</i>		241,346	213,542	-	-	50,527	53,385	(2,859)	-5%	213,542
Community and social services		89,993	63,712	-	-	17,188	15,928	1,260	8%	63,712
Sport and recreation		60,663	59,424	-	-	13,013	14,856	(1,843)	-12%	59,424
Public safety		63,060	63,377	-	-	14,387	15,844	(1,458)	-9%	63,377
Housing		23,562	23,144	-	-	5,020	5,786	(766)	-13%	23,144
Health		4,068	3,886	-	-	919	971	(53)	-5%	3,886
<i>Economic and environmental services</i>		506,038	334,193	-	-	131,528	83,548	47,980	57%	542,424
Planning and development		23,043	26,057	-	-	5,635	6,514	(879)	-13%	26,057
Road transport		482,906	308,009	-	-	125,893	77,002	48,890	63%	516,240
Environmental protection		89	127	-	-	-	32	(32)	-100%	127
<i>Trading services</i>		918,803	883,240	-	-	201,625	220,810	(19,185)	-9%	883,240
Electricity		562,513	531,397	-	-	110,437	132,849	(22,413)	-17%	531,397
Water		229,329	277,556	-	-	58,907	69,389	(10,482)	-15%	277,556
Waste water management		33,008	4,289	-	-	8,191	1,072	7,119	664%	4,289
Waste management		93,953	69,997	-	-	24,091	17,499	6,591	38%	69,997
<i>Other</i>		164	320	-	-	14	80	(66)	-82%	320
Total Expenditure - Standard	3	2,086,897	1,732,082	-	-	463,321	433,020	30,301	7%	1,940,312
Surplus/ (Deficit) for the year		(351,267)	148,138	-	-	88,796	99,799	(11,003)	-11%	(60,093)

KZN252 Newcastle - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - Q1 First Quarter

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - CORPORATE SERVICES		63,079	63,305	-	-	20,997	15,826	5,171	32.7%	63,305
Vote 2 - COMMUNITY SERVICES		126,512	107,288	-	-	37,092	26,822	10,270	38.3%	107,288
Vote 3 - BUDGET AND TREASURY		300,462	311,886	-	-	91,542	77,972	13,570	17.4%	311,886
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT		43,195	14,351	-	-	9,596	7,188	2,408	33.5%	14,351
Vote 6 - TECHNICAL SERVICES		537,346	632,510	-	-	164,775	206,701	(41,926)	-20.3%	632,510
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		665,037	750,879	-	-	228,115	198,311	29,805	15.0%	750,879
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	1,735,630	1,880,220	-	-	552,117	532,819	19,297	3.6%	1,880,220
Expenditure by Vote	1									
Vote 1 - CORPORATE SERVICES		136,869	69,300	-	-	15,987	17,325	(1,338)	-7.7%	69,300
Vote 2 - COMMUNITY SERVICES		306,461	260,559	-	-	69,303	65,140	4,164	6.4%	260,559
Vote 3 - BUDGET AND TREASURY		198,546	164,891	-	-	46,506	41,223	5,283	12.8%	164,891
Vote 4 - MUNICIPAL MANAGER		76,542	60,251	-	-	14,076	15,063	(986)	-6.5%	60,251
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENT		48,644	49,521	-	-	12,483	12,380	103	0.8%	49,521
Vote 6 - TECHNICAL SERVICES		734,866	593,483	-	-	166,142	148,371	17,772	12.0%	801,714
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		584,968	534,077	-	-	138,822	133,519	5,303	4.0%	534,077
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	2,086,897	1,732,082	-	-	463,321	433,020	30,300	7.0%	1,940,312
Surplus/ (Deficit) for the year	2	(351,267)	148,138	-	-	88,796	99,799	(11,003)	-11.0%	(60,093)

KZN252 Newcastle - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q1 First Quarter

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		232,286	266,182			70,520	66,546	3,974	6%	266,182
Property rates - penalties & collection charges		-					-	-		
Service charges - electricity revenue		675,673	690,521			194,630	172,630	22,000	13%	690,521
Service charges - water revenue		135,672	151,001			34,762	37,760	(2,988)	-8%	151,001
Service charges - sanitation revenue		80,093	85,212			21,630	21,303	327	2%	85,212
Service charges - refuse revenue		56,836	63,475			14,877	15,869	(991)	-6%	63,475
Service charges - other		-	-			-	-	-		-
Rental of facilities and equipment		7,278	8,059			1,962	2,015	(52)	-3%	8,059
Interest earned - external investments		-	4,601			1,047	1,150	(103)	-9%	4,601
Interest earned - outstanding debtors		-	12,573			2,729	3,143	(414)	-13%	12,573
Dividends received		-	-			-	-	-		-
Fines		3,606	5,203			797	1,301	(504)	-39%	5,203
Licences and permits		-	12			3	3	(1)	-17%	12
Agency services		-	-			-	-	-		-
Transfers recognised - operational		527,822	345,790			154,576	154,576	-		345,790
Other revenue		16,365	17,735			2,484	4,434	(1,950)	-44%	17,735
Gains on disposal of PPE		-	-			-	-	-		-
Total Revenue (excluding capital transfers and contributions)		1,735,630	1,650,366	-	-	500,017	480,719	19,297	4%	1,650,366
Expenditure By Type										
Employee related costs		489,820	514,737			127,360	128,684	(1,325)	-1%	514,737
Remuneration of councillors		20,389	23,219			4,689	5,805	(1,116)	-19%	23,219
Debt impairment		100,304	101,807			16,154	25,452	(9,298)	-37%	101,807
Depreciation & asset impairment		472,119	247,895			114,031	61,974	52,058	84%	456,126
Finance charges		65,784	47,135			12,025	11,784	241	2%	47,135
Bulk purchases		558,946	579,385			139,293	144,846	(5,553)	-4%	579,385
Other materials		1,832	3,913			581	978	(397)	-41%	3,913
Contracted services		61,246	22,203			5,189	5,551	(362)	-7%	22,203
Transfers and grants		-	-			-	-	-		-
Other expenditure		316,458	191,787			43,999	47,947	(3,948)	-8%	191,787
Loss on disposal of PPE		-	-			-	-	-		-
Total Expenditure		2,086,897	1,732,082	-	-	463,321	433,020	30,300	7%	1,940,312
Surplus/(Deficit)		(351,267)	(81,716)	-	-	36,696	47,699	(11,003)	(0)	(289,947)
Transfers recognised - capital		-	229,854			52,100	52,100	-		229,854
Contributions recognised - capital		-	-			-	-	-		-
Contributed assets		-	-			-	-	-		-
Surplus/(Deficit) after capital transfers & contributions		(351,267)	148,138	-	-	88,796	99,799			(60,093)
Taxation		-	-			-	-	-		-
Surplus/(Deficit) after taxation		(351,267)	148,138	-	-	88,796	99,799			(60,093)
Attributable to minorities		-	-			-	-	-		-
Surplus/(Deficit) attributable to municipality		(351,267)	148,138	-	-	88,796	99,799			(60,093)
Share of surplus/ (deficit) of associate		-	-			-	-	-		-
Surplus/ (Deficit) for the year		(351,267)	148,138	-	-	88,796	99,799			(60,093)

KZN252 Newcastle - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - Q1 First Quarter

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	-	-	-	-	-
Vote 2 - COMMUNITY SERVICES		-	-	-	-	-	-	-	-	-
Vote 3 - BUDGET AND TREASURY		-	-	-	-	-	-	-	-	-
Vote 4 - MUNICIPAL MANAGER		-	-	-	-	-	-	-	-	-
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		-	-	-	-	-	-	-	-	-
Vote 6 - TECHNICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - CORPORATE SERVICES		-	-	-	-	131	-	131	#DIV/0!	-
Vote 2 - COMMUNITY SERVICES		7,323	17,705	-	-	439	4,426	(3,987)	-90%	17,705
Vote 3 - BUDGET AND TREASURY		737	1,000	-	-	-	250	(250)	-100%	1,000
Vote 4 - MUNICIPAL MANAGER		32	2,700	-	-	-	675	(675)	-100%	2,700
Vote 5 - DEVELOPMENT PLANNING AND HUMAN SETTLEMENTS		38,081	55,795	-	-	9,015	13,949	(4,934)	-35%	55,795
Vote 6 - TECHNICAL SERVICES		153,197	167,578	-	-	15,141	41,895	(26,753)	-64%	167,578
Vote 7 - ELECTRICAL AND MECHANICAL SERVICES		8,893	9,000	-	-	-	2,250	(2,250)	-100%	9,000
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	208,244	253,778	-	-	24,726	63,445	(38,718)	-61%	253,778
Total Capital Expenditure		208,244	253,778	-	-	24,726	63,445	(38,718)	-61%	253,778
Capital Expenditure - Standard Classification										
Governance and administration		770	3,700	-	-	131	925	(794)	-86%	3,700
Executive and council		-	-	-	-	-	-	-	-	-
Budget and treasury office		738	-	-	-	-	-	-	-	-
Corporate services		32	3,700	-	-	131	925	(794)	-86%	3,700
Community and public safety		9,171	17,705	-	-	439	4,426	(3,987)	-90%	17,705
Community and social services		4,715	17,705	-	-	439	4,426	(3,987)	-90%	17,705
Sport and recreation		2,202	-	-	-	-	-	-	-	-
Public safety		48	-	-	-	-	-	-	-	-
Housing		2,206	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		115,315	108,784	-	-	10,410	27,196	(16,786)	-62%	108,784
Planning and development		44,860	55,795	-	-	5,433	13,949	(8,516)	-61%	55,795
Road transport		70,455	52,989	-	-	4,977	13,247	(8,270)	-62%	52,989
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		82,988	123,589	-	-	13,746	30,897	(17,151)	-56%	123,589
Electricity		9,367	9,000	-	-	-	2,250	(2,250)	-100%	9,000
Water		73,282	112,489	-	-	13,746	28,122	(14,376)	-51%	112,489
Waste water management		358	2,100	-	-	-	525	(525)	-100%	2,100
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Standard Classification	3	208,244	253,778	-	-	24,726	63,445	(38,718)	-61%	253,778
Funded by:										
National Government		185,150	212,204	-	-	17,100	53,051	(35,951)	-68%	212,204
Provincial Government		-	11,250	-	-	3,582	2,813	769	27%	11,250
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	6,400	-	-	2,374	1,600	774	48%	6,400
Transfers recognised - capital		185,150	229,854	-	-	23,056	57,464	(34,408)	-60%	229,854
Public contributions & donations	5	-	-	-	-	-	-	-	-	-
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		23,094	23,924	-	-	1,671	5,981	(4,310)	-72%	23,924
Total Capital Funding		208,244	253,778	-	-	24,726	63,445	(38,718)	-61%	253,778

References

1. Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).
2. Include capital component of PPP unitary payment
3. Capital expenditure by standard classification must reconcile to the total of multi-year and single year appropriations
4. Include expenditure on investment property, intangible and biological assets
5. Must reconcile to Monthly Budget Statement Financial Performance (revenue and expenditure)
6. Include finance leases and PPP capital funding component of unitary payment - total borrowing/repayments to reconcile to changes in Table SA17

KZN252 Newcastle - Table C6 Monthly Budget Statement - Financial Position - Q1 First Quarter

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		20,722	15,187		6,116	15,187
Call investment deposits		29,785	32,101		31,638	32,101
Consumer debtors		452,627	225,034		505,189	225,034
Other debtors		54,128	31,166		55,301	31,166
Current portion of long-term receivables		6	-		5	-
Inventory		15,224	13,648		13,757	13,648
Total current assets		572,491	317,136	-	612,005	317,136
Non current assets						
Long-term receivables		-	-		-	-
Investments		-	-		-	-
Investment property		365,272	281,493		365,272	281,493
Investments in Associate		310,201	346,321		310,201	346,321
Property, plant and equipment		7,056,677	7,005,862		6,968,117	7,005,862
Agricultural		-	-		-	-
Biological assets		-	-		-	-
Intangible assets		8,400	6,877		7,656	6,877
Other non-current assets		6,991	6,025		6,991	6,025
Total non current assets		7,747,541	7,646,580	-	7,658,236	7,646,580
TOTAL ASSETS		8,320,033	7,963,716	-	8,270,242	7,963,716
LIABILITIES						
Current liabilities						
Bank overdraft		-	-		-	-
Borrowing		32,171	32,002		-	32,002
Consumer deposits		14,334	13,478		15,174	13,478
Trade and other payables		447,706	160,101		456,175	160,101
Provisions		47,772	6,455		-	6,455
Total current liabilities		541,984	212,037	-	471,349	212,037
Non current liabilities						
Borrowing		447,450	397,125		454,785	397,125
Provisions		159,386	137,583		165,602	137,583
Total non current liabilities		606,837	534,708	-	620,387	534,708
TOTAL LIABILITIES		1,148,821	746,745	-	1,091,736	746,745
NET ASSETS	2	7,171,212	7,216,971	-	7,178,505	7,216,971
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		7,145,611	7,188,422		7,152,677	7,188,422
Reserves		25,601	28,549		25,829	28,549
TOTAL COMMUNITY WEALTH/EQUITY	2	7,171,212	7,216,971	-	7,178,505	7,216,971

KZN252 Newcastle - Table C7 Monthly Budget Statement - Cash Flow - Q1 First Quarter

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates, penalties & collection charges		232,286	212,408			51,370	53,102	(1,732)	-3%	212,408
Service charges		948,273	845,575			109,166	211,394	(102,228)	-48%	845,575
Other revenue		12,805	27,367			1,520	6,842	(5,322)	-78%	27,367
Government - operating		317,832	339,640			135,316	84,910	50,406	59%	339,640
Government - capital		23,813	240,492			52,100	60,123	(8,023)	-13%	240,492
Interest		14,835	8,373			3,776	2,093	1,683	80%	8,373
Dividends								-		
Payments										
Suppliers and employees		(1,329,458)	(1,335,927)			(304,414)	(333,982)	(29,567)	9%	(1,335,927)
Finance charges		(65,784)	(47,135)			(12,025)	(11,784)	241	-2%	(47,135)
Transfers and Grants						-	-	-		
NET CASH FROM/(USED) OPERATING ACTIVITIES		154,603	290,793	-	-	36,808	72,698	35,890	49%	290,793
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		2,012	2,000			-	-	-		2,000
Decrease (Increase) in non-current debtors		-	-			-	-	-		-
Decrease (increase) other non-current receivables		-	-			-	-	-		-
Decrease (increase) in non-current investments		-	-			-	-	-		-
Payments										
Capital assets		(275,635)	(253,778)			(24,726)	(63,445)	(38,718)	61%	(253,778)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(273,623)	(251,778)	-	-	(24,726)	(63,445)	(38,718)	61%	(251,778)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-			-	-	-		-
Borrowing long term/refinancing		90,517	-			-	-	-		-
Increase (decrease) in consumer deposits		1,132	264			-	-	-		264
Payments										
Repayment of borrowing		(32,192)	(32,002)			(24,837)	(8,001)	16,836	-210%	(32,002)
NET CASH FROM/(USED) FINANCING ACTIVITIES		59,457	(31,738)	-	-	(24,837)	(8,001)	16,836	-210%	(31,738)
NET INCREASE/ (DECREASE) IN CASH HELD		(59,563)	7,276	-	-	(12,755)	1,253			7,276
Cash/cash equivalents at beginning:		39,182	40,012			50,508	40,012			50,508
Cash/cash equivalents at month/year end:		(20,381)	47,288			37,753	41,265			57,783

KZN252 Newcastle - Supporting Table SC1 Material variance explanations - Q1 First Quarter

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	<u>Revenue By Source</u>			
	Services Charges: Electricity	13%	This includes the billing of the colder months	
	Interest earned : Outstanding Debtors	-13%	Some of our business organisations made arrangements with the municipality for the payment of their debt	
	Fines Recognised	-38%	We received less funds from fines paid by consumers.	
	Other Revenue	-44%	Other revenue is dependent on levels of consumption and therefore fluctuates every month.	
	Licences and permits	-17%	Licences are dependent on the public's reaction, it fluctuates every month.	
2	<u>Expenditure By Type</u>			
	Debt Impairment	-37%	During the year we account for the indigent debt impairment, the bulk is accounted for bi annually	
	Remuneration of Councillors	-18%	Councillors remunerated as part time councillors, whereas budget was gazetted on full time councillors	
	Other Material	-41%	Consolidation of departments in the lower block has reduced expenditure	
	Depreciation	84%	We didn't budget for depreciation which resulted from the revaluation of assets (as per circular 58)	
3	<u>Capital Expenditure</u>			
4	<u>Financial Position</u>			
5	<u>Cash Flow</u>			
6	<u>Measureable performance</u>			
			The variances in both capital and operational budget performances resulted in the variance in the overall performance of the municipality	
7	<u>Municipal Entities</u>			

KZN252 Newcastle - Supporting Table SC2 Monthly Budget Statement - performance indicators - Q1 First Quarter

Description of financial indicator	Basis of calculation	Ref	2016/17	Budget Year 2017/18			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		1.6%	17.0%	0.0%	2.6%	3.6%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		12.9%	8.2%	0.0%	12.7%	8.2%
Gearing	Long Term Borrowing/ Funds & Reserves		1747.8%	1391.1%	0.0%	1760.8%	1391.1%
<u>Liquidity</u>							
Current Ratio	Current assets/current liabilities	1	105.6%	149.6%	0.0%	129.8%	149.6%
Liquidity Ratio	Monetary Assets/Current Liabilities		9.3%	22.3%	0.0%	8.0%	22.3%
<u>Revenue Management</u>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		29.2%	15.5%	0.0%	112.1%	15.5%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
<u>Funding of Provisions</u>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<u>Other Indicators</u>							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		28.2%	31.2%	0.0%	25.5%	31.2%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		31.0%	17.9%	0.0%	2.4%	4.3%
<u>IDP regulation financial viability indicators</u>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure						

KZN252 Newcastle - Supporting Table SC3 Monthly Budget Statement - aged debtors - Q1 First Quarter

Description		Budget Year 2017/18										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts I.t.o Council Policy
NT Code		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dts-1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
1200	Trade and Other Receivables from Exchange Transactions - Water	17,500	6,256	6,977	6,299	6,599	5,662	32,745	167,447	249,486	218,753		
1300	Trade and Other Receivables from Exchange Transactions - Electricity	54,637	1,068	815	424	404	380	3,671	6,886	68,286	11,765		
1400	Receivables from Non-exchange Transactions - Property Rates	25,223	11,369	4,707	4,563	4,361	4,379	24,314	114,427	152,044	193,342		
1500	Receivables from Exchange Transactions - Waste Water Management	11,057	4,687	4,274	4,327	4,031	4,069	22,545	138,961	193,950	173,932		
1600	Receivables from Exchange Transactions - Waste Management	6,211	2,068	1,909	1,791	1,790	1,698	9,745	59,827	85,040	74,852		
1700	Receivables from Exchange Transactions - Property Rental Debtors	473	115	109	94	82	89	502	1,454	2,918	2,221		
1810	Interest on Arrear Debtor Accounts	2,140	1,034	935	919	1,064	885	4,900	38,597	51,474	47,364		
1820	Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-		
1900	Other	(100,564)	3,262	2,708	2,369	2,288	1,996	11,880	183,395	107,334	201,929	1	
2000	Total By Income Source	16,679	29,859	22,435	20,786	20,619	19,159	110,302	711,993	951,832	882,860	1	
2016/17 - totals only													
Debtors Age Analysis By Customer Group													
2200	Organs of State	(286)	5,745	647	780	628	534	3,926	26,964	38,938	32,832		
2300	Commercial	57,195	2,863	2,179	1,913	1,728	1,585	8,596	48,291	124,349	62,113		
2400	Households	58,301	19,323	19,404	17,896	18,094	16,858	96,870	629,274	876,018	778,991	1	
2500	Other	(98,531)	1,929	205	198	169	182	911	7,464	(87,473)	8,924		
2600	Total By Customer Group	16,679	29,859	22,435	20,786	20,619	19,159	110,302	711,993	951,832	882,860	1	

KZN252 Newcastle - Supporting Table SC4 Monthly Budget Statement - aged creditors - Q1 First Quarter

Description	NT Code	Budget Year 2017/18								Total	Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	36,686	59,736	-	-	-	-	-	-	-	96,422
Bulk Water	0200	6,345	6,345	-	-	-	-	-	-	-	12,691
PAYE deductions	0300	7,194	-	-	-	-	-	-	-	-	7,194
VAT (output less input)	0400	(5,725)	-	-	-	-	-	-	-	-	(5,725)
Pensions / Retirement deductions	0500	15,181	-	-	-	-	-	-	-	-	15,181
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	14,386	2,424	1,103	205	356	329	494	516	19,812	
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	74,067	68,505	1,103	205	356	329	494	516	145,575	-

KZN252 Newcastle - Supporting Table SC5 Monthly Budget Statement - investment portfolio - Q1 First Quarter

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands		Yrs/Months							
Municipality									
Nedbank		12 months	Call Account		-		-	-	-
Standard Bank		12 months	Call Account		546		54,311	(29,454)	24,857
ABSA		12 months	Call Account		111		6,679	5	6,684
Sanlam		12 months	Call Account		2		95	2	97
Municipality sub-total					658		61,085	(29,448)	31,638
Entities									
Entities sub-total					-		-	-	-
TOTAL INVESTMENTS AND INTEREST	2				658		61,085	(29,448)	31,638

KZN252 Newcastle - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - Q1 First Quarter

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		311,750	324,042	-	-	135,316	135,316	-		324,042
Local Government Equitable Share		306,952	318,176			132,574	132,574	-		318,176
Water Services Operating Subsidy		-	-			-	-	-		-
EPWP Incentive		3,173	4,166			1,042	1,042	-		4,166
Integrated National Electrification Programme		-	-			-	-	-		-
Finance Management		1,625	1,700			1,700	1,700	-		1,700
Municipal Systems Improvement		-	-			-	-	-		-
Neighbourhood Development Partnership		-	-			-	-	-		-
Other transfers and grants [insert description]		-	-			-	-	-		-
Provincial Government:		10,643	15,598	-	-	-	-	-		15,598
Provincialisation of Libraries		5,695	5,923			-	-	-		5,923
Accredited Municipalities		4,077	8,761			-	-	-		8,761
Museums Services		334	350			-	-	-		350
Community Library Services Grant		537	564			-	-	-		564
Sport and Recreation		-	-			-	-	-		-
Health subsidy		-	-			-	-	-		-
District Municipality:		-	-	-	-	-	-	-		-
[insert description]		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]		-	-	-	-	-	-	-		-
Total Operating Transfers and Grants	5	322,393	339,640	-	-	135,316	135,316	-		339,640
Capital Transfers and Grants										
National Government:		185,150	218,604	-	-	52,100	52,100	-		218,604
Neighbourhood Development Partnership		28,323	50,000			3,600	3,600	-		50,000
Municipal Infrastructure Grant (MIG)		109,214	114,604			17,000	17,000	-		114,604
Integrated National Electrification Programme		7,000	9,000			9,000	9,000	-		9,000
Energy efficiency & demand side management		-	-			-	-	-		-
Municipal water infrastructure		40,613	-			-	-	-		-
Water Services Infrastructure Grant (WSIG)		-	45,000			22,500	22,500	-		45,000
Other capital transfers [insert description]		-	-			-	-	-		-
Provincial Government:		-	11,000	-	-	-	-	-		11,000
Level 2 accreditation		-	-			-	-	-		-
Recapitalisation of Community Libraries		-	-			-	-	-		-
Sport and Recreation		-	-			-	-	-		-
Community Library Service		-	11,000			-	-	-		11,000
Museum		-	-			-	-	-		-
Corridor Development		-	-	-	-	-	-	-		-
District Municipality:		-	-	-	-	-	-	-		-
[insert description]		-	-	-	-	-	-	-		-
Other grant providers:		-	10,888	-	-	-	-	-		10,888
European Union		-	10,888	-	-	-	-	-		10,888
Total Capital Transfers and Grants	5	185,150	240,492	-	-	52,100	52,100	-		240,492
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	507,543	580,132	-	-	187,416	187,416	-		580,132

KZN252 Newcastle - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - Q1 First Quarter

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		311,750	324,042	-	-	133,309	134,041	(731)	-0.5%	324,042
Local Government Equitable Share		306,952	318,176			132,574	132,574	-		318,176
Water Services Operating Subsidy		-	-			-	-	-		-
EPWP Incentive		3,173	4,166			626	1,042	(416)	-39.9%	4,166
Integrated National Electrification Programme		-	-			-	-	-		-
Finance Management		1,625	1,700			109	425	(316)	-74.2%	1,700
Municipal Systems Improvement		-	-			-	-	-		-
Neighbourhood Development Partnership		-	-			-	-	-		-
Other transfers and grants [insert description]		-	-			-	-	-		-
Provincial Government:		8,643	15,598	-	-	1,755	2,941	(123)	-4.2%	15,598
Level 2 accreditation		4,077	8,761			397	1,460	(1,063)	-72.8%	8,761
Accredited Municipalities		-	-			-	-	-		-
Recapitalisation of Community Libraries		3,695	5,923			1,358	1,481	(123)	-8.3%	-
Health subsidy		-	-			-	-	-		5,923
Community Library		537	564			-	-	-		564
Museum		334	350			-	-	-		350
		-	-	-	-	-	-	-		-
District Municipality:										
[insert description]		-	-	-	-	-	-	-		-
Other grant providers:										
Total operating expenditure of Transfers and Grants:		320,393	339,640	-	-	135,064	136,981	(854)	-0.6%	339,640
Capital expenditure of Transfers and Grants		152,395	218,604	-	-	15,403	54,651	(39,248)	-71.8%	218,604
National Government:			-			-	-	-		-
Neighbourhood Development Partnership		11,954	50,000			59	12,500	(12,441)	-99.5%	50,000
Municipal Infrastructure Grant (MIG)		99,544	114,604			8,103	28,651	(20,548)	-71.7%	114,604
Integrated National Electrification Programme		6,001	9,000			1,591	2,250	(659)	-29.3%	9,000
Emergy efficiency & demand side management		-	-			-	-	-		-
Water Services Infrastructure Grant (WSIG)		34,896	45,000			5,650	11,250	(5,600)	-49.8%	45,000
Accreditation		2,000	11,000	-	-	-	2,750	(2,750)	-100.0%	11,000
Provincial Government:			-			-	-	-		-
Level 2 accreditation			-			-	-	-		-
Recapitalisation of Community Libraries		2,000	-			-	-	-		-
Sport and Recreation			-			-	-	-		-
Community Library			11,000			-	2,750	(2,750)	-100.0%	11,000
Museum			-			-	-	-		-
		-	-	-	-	-	-	-		-
District Municipality:										
		9,934	10,888	-	-	3,582	2,722	860	31.6%	10,888
Other grant providers:										
European Union		9,934	10,888			3,582	2,722	860	31.6%	10,888
Total capital expenditure of Transfers and Grants		164,329	240,492	-	-	18,985	60,123	(41,138)	-68.4%	240,492
		484,721	580,132	-	-	154,049	197,104	(41,993)	-21.3%	580,132

KZN252 Newcastle - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - Q1 First Quarter

Description	Ref	Budget Year 2017/18				
		Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands						
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		-	-	-	-	
Local Government Equitable Share					-	
Water Services Operating Subsidy					-	
EPWP Incentive					-	
Integrated National Electrification Programme					-	
Finance Management					-	
Municipal Systems Improvement					-	
Other transfers and grants [insert description]					-	
Provincial Government:		-	-	-	-	
Provincialisation of Libraries					-	
Museums Services					-	
Community Library Services Grant					-	
Sport and Recreation					-	
Health subsidy					-	
Human Settlement					-	
District Municipality:		-	-	-	-	
[insert description]					-	
Other grant providers:		-	-	-	-	
[insert description]					-	
Total operating expenditure of Approved Roll-overs		-	-	-	-	
Capital expenditure of Approved Roll-overs						
National Government:		-	-	-	-	
Neighbourhood Development Partnership					-	
Water Services Infrastructure Grant (WSIG)					-	
Other capital transfers [insert description]					-	
Provincial Government:		-	-	-	-	
Recapitalisation of Community Libraries					-	
Corridor Development					-	
District Municipality:		-	-	-	-	
Other grant providers:		-	-	-	-	
[insert description]					-	
Total capital expenditure of Approved Roll-overs		-	-	-	-	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		-	-	-	-	

KZN252 Newcastle - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - Q1 First Quarter

Summary of Employee and Councillor remuneration	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C					%	D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		12,321	14,613			3,215	3,653	(438)	-12%	14,613
Pension and UIF Contributions		1,700	2,305			226	576	(350)	-61%	2,305
Medical Aid Contributions		283	1,201			15	300	(285)	-95%	1,201
Motor Vehicle Allowance		4,759	3,841			1,069	960	109	11%	3,841
Cellphone Allowance		-	155			-	39	(39)	-100%	155
Housing Allowances		612	-			-	-	-	-	-
Other benefits and allowances		714	1,106			164	276	(112)	-41%	1,106
Sub Total - Councillors		20,389	23,219	-	-	4,689	5,805	(1,116)	-19%	23,219
% increase	4		13.9%							13.9%
Senior Managers of the Municipality										
Basic Salaries and Wages	3	23,792	8,892			572	2,223	(1,651)	-74%	8,892
Pension and UIF Contributions		547	580			33	145	(112)	-77%	580
Medical Aid Contributions		160	169			19	42	(25)	-58%	169
Overtime		-	-			-	-	-	-	-
Performance Bonus		249	264			-	66	(66)	-100%	264
Motor Vehicle Allowance		825	875			43	219	(176)	-80%	875
Cellphone Allowance		-	-			-	-	-	-	-
Housing Allowances		30	32			-	8	(8)	-100%	32
Other benefits and allowances		137	146			32	36	(5)	-12%	146
Payments in lieu of leave		-	-			119	-	119	#DIV/0!	-
Long service awards		-	-			-	-	-	-	-
Post-retirement benefit obligations	2	-	-			-	-	-	-	-
Sub Total - Senior Managers of Municipality		25,739	10,957	-	-	816	2,739	(1,923)	-70%	10,957
% increase	4		-57.4%							-57.4%
Other Municipal Staff										
Basic Salaries and Wages		296,942	295,998			91,801	73,999	17,802	24%	295,998
Pension and UIF Contributions		51,570	55,321			9,376	13,836	(4,455)	-32%	55,321
Medical Aid Contributions		18,714	21,691			3,696	5,423	(1,726)	-32%	21,691
Overtime		35,605	32,652			7,355	8,163	(808)	-10%	32,652
Performance Bonus		27,223	28,856			-	7,214	(7,214)	-100%	28,856
Motor Vehicle Allowance		12,496	15,954			3,666	3,989	(322)	-8%	15,954
Cellphone Allowance		11	11			-	3	(3)	-100%	11
Housing Allowances		8,910	9,483			693	2,371	(1,678)	-71%	9,483
Other benefits and allowances		12,610	18,491			8,683	4,623	4,060	88%	18,491
Payments in lieu of leave		-	24,462			1,274	6,115	(4,842)	-79%	24,462
Long service awards		-	862			-	215	(215)	-100%	862
Post-retirement benefit obligations	2	-	-			-	-	-	-	-
Sub Total - Other Municipal Staff		464,080	503,781	-	-	126,544	125,945	599	0%	503,781
% increase	4		8.6%							8.6%
Total Parent Municipality		510,209	537,957	-	-	132,049	134,469	(2,440)	-2%	537,957
Unpaid salary, allowances & benefits in arrears:										
Board Members of Entities										
Basic Salaries and Wages		-	-			-	-	-	-	-
Pension and UIF Contributions		-	-			-	-	-	-	-
Medical Aid Contributions		-	-			-	-	-	-	-
Overtime		-	-			-	-	-	-	-
Performance Bonus		-	-			-	-	-	-	-
Motor Vehicle Allowance		-	-			-	-	-	-	-
Cellphone Allowance		-	-			-	-	-	-	-
Housing Allowances		-	-			-	-	-	-	-
Other benefits and allowances		-	-			-	-	-	-	-
Board Fees		-	-			-	-	-	-	-
Payments in lieu of leave		-	-			-	-	-	-	-
Long service awards		-	-			-	-	-	-	-
Post-retirement benefit obligations		-	-			-	-	-	-	-
Sub Total - Board Members of Entities	2	-	-	-	-	-	-	-	-	-
% increase	4									
Senior Managers of Entities										
Basic Salaries and Wages		-	-			-	-	-	-	-
Pension and UIF Contributions		-	-			-	-	-	-	-
Medical Aid Contributions		-	-			-	-	-	-	-
Overtime		-	-			-	-	-	-	-
Performance Bonus		-	-			-	-	-	-	-
Motor Vehicle Allowance		-	-			-	-	-	-	-
Cellphone Allowance		-	-			-	-	-	-	-
Housing Allowances		-	-			-	-	-	-	-
Other benefits and allowances		-	-			-	-	-	-	-
Payments in lieu of leave		-	-			-	-	-	-	-
Long service awards		-	-			-	-	-	-	-
Post-retirement benefit obligations	2	-	-			-	-	-	-	-
Sub Total - Senior Managers of Entities		-	-	-	-	-	-	-	-	-
% increase	4									
Other Staff of Entities										
Basic Salaries and Wages		-	-			-	-	-	-	-
Pension and UIF Contributions		-	-			-	-	-	-	-
Medical Aid Contributions		-	-			-	-	-	-	-
Overtime		-	-			-	-	-	-	-

Performance Bonus								-		
Motor Vehicle Allowance								-		
Cellphone Allowance								-		
Housing Allowances								-		
Other benefits and allowances								-		
Payments in lieu of leave								-		
Long service awards								-		
Post-retirement benefit obligations								-		
Sub Total - Other Staff of Entities		-	-	-	-	-	-	-	-	-
% increase	4									
Total Municipal Entities		-	-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS		510,209	537,957	-	-	132,049	134,489	(2,440)	-2%	537,957
% Increase	4		5.4%							5.4%
TOTAL MANAGERS AND STAFF		488,820	514,737	-	-	127,360	128,684	(1,325)	-1%	514,737

KZN252 Newcastle - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Q1 First Quarter

Description	Ref	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
		July Outcome	August Outcome	Sept Budget	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	1															
Cash Receipts By Source																
Property rates		15,368	15,436	20,565	-	-	-	-	-	-	-	-	153,693	205,063	219,417	234,776
Property rates - penalties & collection charges		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue		58,062	70,160	63,368	-	-	-	-	-	-	-	-	443,048	634,638	682,551	726,596
Service charges - water revenue		11,111	5,857	11,796	-	-	-	-	-	-	-	-	97,182	125,947	134,763	144,196
Service charges - sanitation revenue		8,407	3,016	7,231	-	-	-	-	-	-	-	-	61,586	80,241	85,868	91,868
Service charges - refuse		6,573	3,007	4,987	-	-	-	-	-	-	-	-	50,501	65,068	69,623	74,497
Service charges - other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		601	647	636	-	-	-	-	-	-	-	-	5,442	7,326	8,059	8,865
Interest earned - external investments		-	472	3,303	-	-	-	-	-	-	-	-	225	4,001	10,337	11,370
Interest earned - outstanding debtors		1,070	810	1,022	-	-	-	-	-	-	-	-	623	3,525	6,897	7,587
Dividends received		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines		70	11	699	-	-	-	-	-	-	-	-	781	1,561	6,226	6,849
Licences and permits		1	1	1	-	-	-	-	-	-	-	-	10	12	13	15
Agency services		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer receipts - operating		134,274	1,042	2,400	-	-	-	-	-	-	-	-	193,772	331,488	314,600	321,688
Other revenue		-	810	965	-	-	-	-	-	-	-	-	26,546	28,321	20,944	23,003
Cash Receipts by Source		235,538	101,269	116,976	-	-	-	-	-	-	-	-	1,033,408	1,487,191	1,558,288	1,651,310
Other Cash Flows by Source																
Transfer receipts - capital		49,700	-	2,400	-	-	-	-	-	-	-	-	163,586	215,686	184,662	222,540
Contributions & Contributed assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-	-	-	-	2,012	2,000	2,000
Short term loans		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/financing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase in consumer deposits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of non-current debtors		-	-	-	-	-	-	-	-	-	-	-	-	1,705	670	458
Receipt of non-current receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in non-current investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Receipts by Source		285,238	101,269	119,376	-	-	-	-	-	-	-	-	1,200,711	1,706,594	1,746,620	1,876,308
Cash Payments by Type																
Employee related costs		42,692	40,000	44,668	-	-	-	-	-	-	-	-	343,456	470,815	466,484	499,225
Remuneration of councillors		1,563	1,563	1,563	-	-	-	-	-	-	-	-	16,366	21,055	22,076	23,458
Interest paid		4,079	4,106	3,840	-	-	-	-	-	-	-	-	38,287	50,312	56,347	53,785
Bulk purchases - Electricity		154,766	66,694	36,686	-	-	-	-	-	-	-	-	226,792	484,938	589,715	633,450
Bulk purchases - Water & Sewer		5,457	5,457	5,566	-	-	-	-	-	-	-	-	51,744	68,224	-	-
Other materials		151	210	214	-	-	-	-	-	-	-	-	2,968	3,543	3,745	3,932
Contracted services		765	2,602	2,270	-	-	-	-	-	-	-	-	33,195	38,832	53,355	55,313
Grants and subsidies paid - other municipalities		-	-	-	-	-	-	-	-	-	-	-	-	-	84,422	-
Grants and subsidies paid - other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General expenses		5,970	20,168	11,430	-	-	-	-	-	-	-	-	298,316	335,804	322,720	333,292
Cash Payments by Type		215,344	140,821	106,237	-	-	-	-	-	-	-	-	1,011,122	1,473,524	1,598,863	1,602,455
Other Cash Flows/Payments by Type																
Capital assets		382	6,685	17,660	-	-	-	-	-	-	-	-	194,385	219,112	184,662	222,540
Repayment of borrowing		32,406	(3,677)	(3,892)	-	-	-	-	-	-	-	-	4,539	29,375	37,206	41,351
Other Cash Flows/Payments		-	-	0	-	-	-	-	-	-	-	(0)	-	-	-	-
Total Cash Payments by Type		248,131	143,829	120,004	-	-	-	-	-	-	-	-	1,210,046	1,722,011	1,820,731	1,866,345
NET INCREASE/DECREASE IN CASH HELD		37,107	(42,560)	(628)	-	-	-	-	-	-	-	-	(9,335)	(15,417)	(74,112)	9,962
Cash/cash equivalents at the month/year beginning:		43,835	80,942	38,382	37,753	37,753	37,753	37,753	37,753	37,753	37,753	37,753	37,753	43,835	28,418	(45,694)
Cash/cash equivalents at the month/year end:		80,942	38,382	37,753	37,753	37,753	37,753	37,753	37,753	37,753	37,753	37,753	28,418	28,418	(45,694)	(35,731)

KZN252 Newcastle - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - Q1 First Quarter

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue By Source										
Property rates		232,286	266,182			70,520	66,546	3,974	6%	266,182
Property rates - penalties & collection charges		-					-	-		-
Service charges - electricity revenue		675,673	690,521			194,630	172,630	22,000	13%	690,521
Service charges - water revenue		135,672	151,001			34,762	37,750	(2,988)	-8%	151,001
Service charges - sanitation revenue		80,093	85,212			21,630	21,303	327	2%	85,212
Service charges - refuse revenue		56,836	63,475			14,877	15,869	(991)	-6%	63,475
Service charges - other		-	-			-	-	-		-
Rental of facilities and equipment		7,278	8,059			1,962	2,015	(52)	-3%	8,059
Interest earned - external investments			4,601			1,047	1,150	(103)	-9%	4,601
Interest earned - outstanding debtors			12,573			2,729	3,143	(414)	-13%	12,573
Dividends received		-	-			-	-	-		-
Fines		3,606	5,203			797	1,301	(504)	-39%	5,203
Licences and permits		-	12			3	3	(1)	-17%	12
Agency services								-		-
Transfers recognised - operational		527,822	345,790			154,576	154,576	-		345,790
Other revenue		16,365	17,735			2,484	4,434	(1,950)	-44%	17,735
Gains on disposal of PPE								-		-
Total Revenue (excluding capital transfers and contributions)		1,735,630	1,650,366	-	-	500,017	480,719	19,297	4%	1,650,366
Expenditure By Type										
Employee related costs		489,820	514,737			127,360	128,684	(1,325)	-1%	514,737
Remuneration of councillors		20,389	23,219			4,689	5,805	(1,116)	-19%	23,219
Debt impairment		100,304	101,807			16,154	25,452	(9,298)	-37%	101,807
Depreciation & asset impairment		472,119	247,895			114,031	61,974	52,058	84%	247,895
Finance charges		65,784	47,135			12,025	11,784	241	2%	47,135
Bulk purchases		558,946	579,385			139,293	144,846	(5,553)	-4%	579,385
Other materials		1,832	3,913			581	978	(397)	-41%	3,913
Contracted services		61,246	22,203			5,189	5,551	(362)	-7%	22,203
Transfers and grants		-	-			-	-	-		-
Other expenditure		316,458	191,787			43,999	47,947	(3,948)	-8%	191,787
Loss on disposal of PPE								-		-
Total Expenditure		2,086,897	1,732,082	-	-	463,321	433,020	30,300	7%	1,732,082
Surplus/(Deficit)		(351,267)	(81,716)	-	-	36,696	47,699	(11,003)	-23%	(81,716)
Transfers recognised - capital			229,854			52,100	52,100	-		229,854
Contributions recognised - capital								-		
Contributed assets								-		
Surplus/(Deficit) after capital transfers & contributions		(351,267)	148,138	-	-	88,796	99,799	(11,003)	-11%	148,138
Taxation								-		
Surplus/(Deficit) after taxation		(351,267)	148,138	-	-	88,796	99,799	(11,003)	-11%	148,138

[illegible]

KZN252 Newcastle - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - Q1 First Quarter

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	5,425	21,148		382	382	21,148	20,767	98.2%	0%
August	24,742	21,148		6,685	7,067	42,296	35,230	83.3%	3%
September	9,997	21,148		17,660	24,726	63,445	38,718	61.0%	10%
October	6,589	21,148				84,593	-		
November	20,254	21,148				105,741	-		
December	18,619	21,148				126,889	-		
January	11,502	21,148				148,037	-		
February	12,094	21,148				169,186	-		
March	7,186	21,148				190,334	-		
April	9,042	21,148				211,482	-		
May	34,782	21,148				232,630	-		
June	48,011	21,148				253,778	-		
Total Capital expenditure	208,244	253,778	-	24,726					

KZN252 Newcastle - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - Q1 First Quarter

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital expenditure on new assets by Asset Class/Sub-class										
Infrastructure		137,019	224,836	-	-	19,474	56,209	36,735	65.4%	224,836
Infrastructure - Road transport		78,813	98,873	-	-	5,433	24,718	19,285	78.0%	98,873
Roads, Pavements & Bridges		78,813	98,873	-	-	5,433	24,718	19,285	78.0%	98,873
Storm water		-	-	-	-	-	-	-	-	-
Infrastructure - Electricity		1,059	9,000	-	-	1,395	2,250	855	38.0%	9,000
Generation		-	-	-	-	-	-	-	-	-
Transmission & Reticulation		1,059	9,000	-	-	1,395	2,250	855	38.0%	9,000
Street Lighting		-	-	-	-	-	-	-	-	-
Infrastructure - Water		46,310	116,963	-	-	7,065	29,241	22,176	75.8%	116,963
Dams & Reservoirs		-	-	-	-	-	-	-	-	-
Water purification		-	-	-	-	-	-	-	-	-
Reticulation		46,310	116,963	-	-	7,065	29,241	22,176	75.8%	116,963
Infrastructure - Sanitation		10,235	-	-	-	-	-	-	-	-
Reticulation		10,235	-	-	-	-	-	-	-	-
Sewerage purification		-	-	-	-	-	-	-	-	-
Infrastructure - Other		602	-	-	-	5,580	-	(5,580)	#DIV/0!	-
Waste Management		-	-	-	-	-	-	-	-	-
Transportation		-	-	-	-	-	-	-	-	-
Gas		-	-	-	-	-	-	-	-	-
Other		602	-	-	-	5,580	-	(5,580)	#DIV/0!	-
Community		1,411	10,368	-	-	439	2,592	2,153	83.1%	10,368
Parks & gardens		767	-	-	-	-	-	-	-	-
Sportsfields & stadia		597	-	-	-	-	-	-	-	-
Swimming pools		-	-	-	-	-	-	-	-	-
Community halls		-	10,368	-	-	439	2,592	2,153	83.1%	10,368
Libraries		-	-	-	-	-	-	-	-	-
Recreational facilities		-	-	-	-	-	-	-	-	-
Fire, safety & emergency		48	-	-	-	-	-	-	-	-
Security and policing		-	-	-	-	-	-	-	-	-
Buses		-	-	-	-	-	-	-	-	-
Clinics		-	-	-	-	-	-	-	-	-
Museums & Art Galleries		-	-	-	-	-	-	-	-	-
Cemeteries		-	-	-	-	-	-	-	-	-
Social rental housing		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Heritage assets		-	-	-	-	-	-	-	-	-
Buildings		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-
Housing development		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Other assets		1,074	3,950	-	-	131	988	857	86.7%	3,950
General vehicles		602	-	-	-	-	-	-	-	-
Specialised vehicles		-	-	-	-	-	-	-	-	-
Plant & equipment		115	-	-	-	-	-	-	-	-
Computers - hardware/equipment		-	2,700	-	-	-	675	675	100.0%	2,700
Furniture and other office equipment		358	1,250	-	-	131	313	182	58.1%	1,250
Abattoirs		-	-	-	-	-	-	-	-	-
Markets		-	-	-	-	-	-	-	-	-
Civic Land and Buildings		-	-	-	-	-	-	-	-	-
Other Buildings		-	-	-	-	-	-	-	-	-
Other Land		-	-	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Agricultural assets		-	-	-	-	-	-	-	-	-
List sub-class		-	-	-	-	-	-	-	-	-
Biological assets		-	-	-	-	-	-	-	-	-
List sub-class		-	-	-	-	-	-	-	-	-
Intangibles		32	-	-	-	-	-	-	-	-
Computers - software & programming		32	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	1	139,537	239,154	-	-	20,044	59,788	39,745	66.5%	239,154

KZN252 Newcastle - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - Q1 First

Description	Ref	2016/17	Budget Year 2017/18							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands	1									
Capital expenditure on renewal of existing assets by Asset Class										
Capital expenditure on renewal of existing assets by Asset Class/Sub-class										
Infrastructure		67,504	2,374	-	-	1,101	594	(507)	-85.5%	2,374
Infrastructure - Road transport		38,660	2,374	-	-	-	594	594	100.0%	2,374
Roads, Pavements & Bridges		38,660	2,374				594	594	100.0%	2,374
Storm water										
Infrastructure - Electricity		3,417	-	-	-	-	-	-	-	-
Generation										
Transmission & Reticulation		3,417								
Street Lighting										
Infrastructure - Water		5,075	-	-	-	1,101	-	(1,101)	#DIV/0!	-
Dams & Reservoirs										
Water purification										
Reticulation		5,075				1,101	-	(1,101)	#DIV/0!	-
Infrastructure - Sanitation		20,351	-	-	-	-	-	-	-	-
Reticulation										
Sewerage purification		20,351								
Infrastructure - Other		-	-	-	-	-	-	-	-	-
Waste Management										
Transportation										
Gas										
Other										
Community		1,203	12,250	-	-	3,582	3,063	(519)	-16.9%	12,250
Parks & gardens			-				-	-		-
Sportsfields & stadia			-				-	-		-
Swimming pools			-				-	-		-
Community halls			-				-	-		-
Libraries		1,203	5,705				1,426	1,426	100.0%	5,705
Recreational facilities			-				-	-		-
Fire, safety & emergency			-				-	-		-
Security and policing			-				-	-		-
Buses			-				-	-		-
Clinics			-				-	-		-
Museums & Art Galleries			-				-	-		-
Cemeteries			-				-	-		-
Social rental housing			-				-	-		-
Other			6,545			3,582	1,636	(1,945)	-118.9%	6,545
Heritage assets		-	-	-	-	-	-	-		-
Buildings										
Other										
Investment properties		-	-	-	-	-	-	-		-
Housing development										
Other										
Other assets		-	-	-	-	-	-	-		-
General vehicles										
Specialised vehicles										
Plant & equipment										
Computers - hardware/equipment										
Furniture and other office equipment										
Abattoirs										
Markets										
Civic Land and Buildings										
Other Buildings										
Other Land										
Surplus Assets - (Investment or Inventory)										
Other										
Agricultural assets		-	-	-	-	-	-	-		-
List sub-class										
Biological assets		-	-	-	-	-	-	-		-
List sub-class										
Intangibles		-	-	-	-	-	-	-		-
Computers - software & programming										
Other										

KZN252 Newcastle - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - Q1 First Quarter

Appendix 1 - Supporting Table 30/30 Monthly Budget Statement - expenditure on repairs and maintenance by asset class - Q1 First Quarter										
Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Repairs and maintenance expenditure by Asset Class/Sub-class										
Infrastructure		46,395	14,296	-	-	4,050	3,574	(476)	-13.3%	14,296
Infrastructure - Road transport		639	550	-	-	-	138	138	100.0%	550
Roads, Pavements & Bridges		639	550	-	-	-	138	138	100.0%	550
Storm water		-	-	-	-	-	-	-	-	-
Infrastructure - Electricity		10,356	5,146	-	-	720	1,287	567	44.0%	5,146
Generation		-	-	-	-	-	-	-	-	-
Transmission & Reticulation		10,356	5,146	-	-	720	1,287	567	44.0%	5,146
Street Lighting		-	-	-	-	-	-	-	-	-
Infrastructure - Water		10,146	6,900	-	-	1,642	1,725	83	4.8%	6,900
Dams & Reservoirs		-	-	-	-	-	-	-	-	-
Water purification		-	-	-	-	-	-	-	-	-
Reticulation		10,146	6,900	-	-	1,642	1,725	83	4.8%	6,900
Infrastructure - Sanitation		24,969	1,700	-	-	1,376	425	(951)	-223.8%	1,700
Reticulation		-	-	-	-	-	-	-	-	-
Sewerage purification		24,969	1,700	-	-	1,376	425	(951)	-223.8%	1,700
Infrastructure - Other		285	-	-	-	312	-	(312)	#DIV/0!	-
Waste Management		-	-	-	-	-	-	-	-	-
Transportation		127	-	-	-	-	-	-	-	-
Gas		-	-	-	-	-	-	-	-	-
Other		158	-	-	-	312	-	(312)	#DIV/0!	-
Community		2,115	2,810	-	-	254	703	449	63.9%	2,810
Parks & gardens		218	1,130	-	-	190	283	92	32.6%	1,130
Sportsfields & stadia		344	-	-	-	-	-	-	-	-
Swimming pools		476	1,000	-	-	0	250	250	99.9%	1,000
Community halls		405	420	-	-	26	105	79	75.2%	420
Libraries		401	260	-	-	7	65	58	90.0%	260
Recreational facilities		234	-	-	-	-	-	-	-	-
Fire, safety & emergency		-	-	-	-	-	-	-	-	-
Security and policing		-	-	-	-	-	-	-	-	-
Buses		-	-	-	-	-	-	-	-	-
Clinics		-	-	-	-	-	-	-	-	-
Museums & Art Galleries		-	-	-	-	-	-	-	-	-
Cemeteries		33	-	-	-	-	-	-	-	-
Social rental housing		-	-	-	-	-	-	-	-	-
Other		3	-	-	-	31	-	(31)	#DIV/0!	-
Heritage assets		27	120	-	-	11	30	19	62.2%	120
Buildings		27	120	-	-	11	30	19	62.2%	120
Other		-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-
Housing development		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Other assets		17,595	25,339	-	-	2,020	6,335	4,315	68.1%	25,339
General vehicles		387	-	-	-	-	-	-	-	-
Specialised vehicles		-	-	-	-	-	-	-	-	-
Plant & equipment		10,100	7,130	-	-	1,633	1,782	150	8.4%	7,130
Computers - hardware/equipment		-	-	-	-	-	-	-	-	-
Furniture and other office equipment		-	-	-	-	-	-	-	-	-
Abattoirs		-	-	-	-	-	-	-	-	-
Markets		-	-	-	-	-	-	-	-	-
Civic Land and Buildings		-	-	-	-	-	-	-	-	-
Other Buildings		7,108	17,675	-	-	387	4,419	4,031	91.2%	17,675
Other Land		-	-	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)		-	-	-	-	-	-	-	-	-
Other		-	535	-	-	-	134	134	100.0%	535
Agricultural assets		-	-	-	-	-	-	-	-	-
Heritage		-	-	-	-	-	-	-	-	-

KZN252 Newcastle - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - Q1 First Quarter

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Depreciation by Asset Class/Sub-class										
Infrastructure		427,696	247,895	-	-	103,335	61,974	(41,361)	-66.7%	247,895
Infrastructure - Road transport		238,563	247,895	-	-	46,857	61,974	15,117	24.4%	247,895
Roads, Pavements & Bridges		238,563	247,895	-	-	39,542	61,974	22,432	36.2%	247,895
Storm water						7,315	-	(7,315)	#DIV/0!	
Infrastructure - Electricity		56,022	-	-	-	15,867	-	(15,867)	#DIV/0!	-
Generation							-	-		
Transmission & Reticulation		56,022				15,867	-	(15,867)	#DIV/0!	
Street Lighting							-	-		
Infrastructure - Water		94,442	-	-	-	28,589	-	(28,589)	#DIV/0!	-
Dams & Reservoirs							-	-		
Water purification		94,442				28,589	-	(28,589)	#DIV/0!	
Reticulation							-	-		
Infrastructure - Sanitation		37,501	-	-	-	11,435	-	(11,435)	#DIV/0!	-
Reticulation		37,501				11,435	-	(11,435)	#DIV/0!	
Sewerage purification							-	-		
Infrastructure - Other		1,168	-	-	-	587	-	(587)	#DIV/0!	-
Waste Management							-	-		
Transportation							-	-		
Gas							-	-		
Other		1,168				587	-	(587)	#DIV/0!	
Community		2,980	-	-	-	915	-	(915)	#DIV/0!	-
Parks & gardens		1,021				318	-	(318)	#DIV/0!	
Sportsfields & stadia		191				61	-	(61)	#DIV/0!	
Swimming pools		296				91	-	(91)	#DIV/0!	
Community halls		96				29	-	(29)	#DIV/0!	
Libraries		150				45	-	(45)	#DIV/0!	
Recreational facilities		533				161	-	(161)	#DIV/0!	
Fire, safety & emergency		154				47	-	(47)	#DIV/0!	
Security and policing							-	-		
Buses							-	-		
Clinics							-	-		
Museums & Art Galleries							-	-		
Cemeteries		462				140	-	(140)	#DIV/0!	
Social rental housing							-	-		
Other		77				23	-	(23)	#DIV/0!	
Heritage assets		-	-	-	-	-	-	-		-
Buildings							-	-		
Other							-	-		
Investment properties		-	-	-	-	-	-	-		-
Housing development							-	-		
Other							-	-		
Other assets		18,863	-	-	-	9,036	-	(9,036)	#DIV/0!	-
General vehicles		8,138				2,335	-	(2,335)	#DIV/0!	
Specialised vehicles		-	-	-	-	-	-	-		-
Plant & equipment		5,760				2,184	-	(2,184)	#DIV/0!	
Computers - hardware/equipment		1,774				443	-	(443)	#DIV/0!	
Furniture and other office equipment		1,656				610	-	(610)	#DIV/0!	
Abattoirs							-	-		
Markets							-	-		
Civic Land and Buildings		1,535				3,463	-	(3,463)	#DIV/0!	
Other Buildings							-	-		
Other Land							-	-		
Surplus Assets - (Investment or Inventory)							-	-		
Other							-	-		
Agricultural assets		-	-	-	-	-	-	-		-
List sub-class							-	-		



NEWCASTLE MUNICIPALITY
(Registration number KZ252)

**ANNUAL FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2017**

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Statement of Financial Position as at September 30, 2017

Figures in Rand	Note(s)	30 Sept 2017	30 June 2017
Assets			
Current Assets			
Inventories	10	13,756,849	15,223,528
Other financial assets	8	5,222	5,791
Receivables from exchange transactions	11	34,636,096	42,011,583
Receivables from non-exchange transactions	12	12,709,147	12,116,267
VAT receivable	13	7,955,695	-
Consumer debtors from exchange transactions	14	505,189,249	452,626,524
Cash and cash equivalents	15	37,753,114	50,507,758
		612,005,372	572,491,451
Non-Current Assets			
Investment property	3	365,272,000	365,272,000
Property, plant and equipment	4	6,968,117,076	7,056,677,338
Intangible assets	5	7,655,528	8,400,402
Heritage assets	6	6,991,102	6,991,102
Investments in associates	7	310,200,549	310,200,549
		7,658,236,255	7,747,541,391
Non-Current Assets		7,658,236,255	7,747,541,391
Current Assets		612,005,372	572,491,451
Total Assets		8,270,241,627	8,320,032,842
Liabilities			
Current Liabilities			
Other financial liabilities	21	-	32,002,485
Finance lease obligation	19	-	168,853
Payables from exchange transactions	24	377,869,950	445,315,582
VAT payable	25	-	2,390,525
Consumer deposits	26	15,174,316	14,334,239
Unspent conditional grants and receipts	20	78,304,689	41,556,011
Defined Benefit Plan	22	-	6,215,831
		471,348,955	541,983,526
Non-Current Liabilities			
Other financial liabilities	21	454,381,454	447,215,530
Finance lease obligation	19	403,763	234,909
Defined Benefit Plan	22	134,384,562	128,168,731
Provision for Rehabilitation of Landfill site	23	31,217,649	31,217,649
		620,387,428	606,836,819
Non-Current Liabilities		620,387,428	606,836,819
Current Liabilities		471,348,955	541,983,526
Total Liabilities		1,091,736,383	1,148,820,345
Assets		8,270,241,627	8,320,032,842
Liabilities		(1,091,736,383)	(1,148,820,345)
Net Assets		7,178,505,244	7,171,212,497

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Statement of Financial Position as at September 30, 2017

Figures in Rand	Note(s)	30 Sept 2017	30 June 2017
Reserves			
Housing Development fund	16	25,335,964	25,071,001
Self insurance reserve	17	492,758	530,020
Accumulated surplus	18	7,152,676,502	7,145,611,470
Total Net Assets		<u>7,178,505,224</u>	<u>7,171,212,491</u>

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Statement of Financial Performance

Figures in Rand	Note(s)	3months ended 30 Sept 2017	Year ended 30 June 2017
Revenue			
Service charges	28	265,899,671	948,273,264
Rental of facilities and equipment	29	1,962,299	7,278,218
Sundry revenue		311,396	3,647,339
Other income		273,261	1,303,488
Fee income		1,902,122	7,854,510
Interest received		3,775,919	14,835,339
Property Rates	32	70,519,832	232,285,813
Government grants & subsidies	33	154,575,540	527,822,316
Fines		796,765	3,605,936
Gain on Actuarial Valuations		-	3,559,453
Total revenue		500,016,805	1,750,465,676
Expenditure			
Employee costs	34	132,048,783	489,819,658
Remuneration of councillors	35	-	20,389,056
Depreciation and amortisation	36	114,031,421	472,119,084
Impairment of assets	37	-	1,348,277
Finance costs	38	12,024,782	65,783,550
Debt Impairment	39	16,153,813	100,303,930
Collection costs		168,532	9,718,200
Repairs and maintenance		7,191,470	90,985,123
Bulk purchases	40	168,696,730	558,945,739
Contracted services	41	5,189,019	61,676,141
General Expenses	42	37,219,522	215,808,118
Total expenditure		492,724,072	2,086,896,876
		-	-
Total revenue		500,016,805	1,746,906,223
Total expenditure		(492,724,072)	(2,086,896,876)
Operating surplus (deficit)		7,292,733	(336,431,200)
Share of deficit in investment in associates		-	(32,182,669)
Fair value adjustments to investment property	43	-	89,298,000
		-	57,115,331
Operating surplus/deficit		-	57,115,331
Surplus (deficit) before taxation		7,292,733	(279,315,869)
Taxation		-	-
Surplus (deficit) for the Three months		7,292,733	(279,315,869)

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Statement of Changes in Net Assets

Figures in Rand	Housing Development fund	Insurance reserve	Total reserves	Accumulated surplus	Total net assets
Balance at July 1, 2016	26,037,234	708,555	26,745,789	7,423,964,619	7,450,710,408
Changes in net assets					
Deficit for the year	-	-	-	(279,315,869)	(279,315,869)
Transfer of income surplus to trust capital	(966,233)	-	(966,233)	966,233	-
Transfer of capital surplus to trust capital	-	(178,535)	(178,535)	178,535	-
Other 1	-	-	-	375,174	375,174
Other 2	-	-	-	(557,222)	(557,222)
Total changes	(966,233)	(178,535)	(1,144,768)	(278,353,149)	(279,497,917)
Balance at July 1, 2017	25,071,001	530,020	25,601,021	7,145,611,470	7,171,212,491
Deficit for the year	-	-	-	7,292,733	7,292,733
Transfer from Housing development fund	264,963	-	264,963	(264,963)	-
Transfer from Self insurance reserves	-	(37,262)	(37,262)	37,262	-
Total changes	264,963	(37,262)	227,701	7,065,032	7,292,733
Balance at September 30, 2017	25,335,964	492,758	25,828,722	7,152,676,502	7,178,505,224

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Cash Flow Statement

Figures in Rand	Note(s)	3months ended 30 Sept 2017	Year ended 30 June 2017
Cash flows from operating activities			
Receipts			
Sale of goods and services		162,055,368	1,077,297,388
Grants		187,416,000	536,797,337
Interest income		3,775,919	14,835,339
		<u>353,247,287</u>	<u>1,628,930,064</u>
Payments			
Employee costs and Councillors remuneration		(132,048,783)	(510,208,714)
Suppliers		(172,365,538)	(819,249,578)
Finance costs		(12,024,782)	(65,783,550)
		<u>(316,439,103)</u>	<u>(1,395,241,842)</u>
Total receipts		353,247,287	1,628,930,064
Total payments		(316,439,103)	(1,395,241,842)
Net cash flows from operating activities	46	<u>36,808,184</u>	<u>233,688,222</u>
Cash flows from investing activities			
Purchase of property, plant and equipment	4	(24,726,268)	(219,374,430)
Purchase of other intangible assets	5	-	(26,590)
Purchases of Heritage Assets	6	-	(4,850)
Net cash flows from investing activities		<u>(24,726,268)</u>	<u>(219,405,870)</u>
Cash flows from financing activities			
Net movements in long term loans		(24,836,561)	(8,659,637)
Movement on finance lease		1	312,148
Net cash flows from financing activities		<u>(24,836,560)</u>	<u>(8,347,489)</u>
Net increase/(decrease) in cash and cash equivalents		<u>(12,754,644)</u>	<u>5,934,863</u>
Cash and cash equivalents at the beginning of the year		50,507,758	44,572,895
Cash and cash equivalents at the end of the year	15	<u>37,753,114</u>	<u>50,507,758</u>

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
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1. New standards and interpretations

1.1 Standards and interpretations issued, but not yet effective

The municipality has not applied the following standards and interpretations, which have been published and are mandatory for the municipality's accounting periods beginning on or after July 1, 2018 or later periods:

Standard/ Interpretation:	Effective date: Years beginning on or after	Expected impact:
---------------------------	---------------------------------------------------	------------------

Additional text

- Additional text
- Additional text
- Additional text

The effective date of the is for years beginning on or after .

The municipality expects to adopt the for the first time in the 2000 annual financial statements.

Additional text

- Additional text
- Additional text
- Additional text

The effective date of the is for years beginning on or after .

The municipality expects to adopt the for the first time in the 2000 annual financial statements.

Additional text

- Additional text
- Additional text
- Additional text

The effective date of the is for years beginning on or after .

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The effective date of the is for years beginning on or after .

The municipality expects to adopt the for the first time in the 2000 annual financial statements.

Additional text

- Additional text
- Additional text
- Additional text

The effective date of the is for years beginning on or after .

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

1. New standards and interpretations (continued)

The municipality expects to adopt the for the first time in the 2000 annual financial statements.

Additional text

- Additional text
- Additional text
- Additional text

The effective date of the is for years beginning on or after .

The municipality expects to adopt the for the first time in the 2000 annual financial statements.

2. Biological assets that form part of an agricultural activity

3. Investment property

	2017			2017		
	Cost / Valuation	Accumulated depreciation and accumulated impairment	Carrying value	Cost / Valuation	Accumulated depreciation and accumulated impairment	Carrying value
Investment property	365,272,000	-	365,272,000	365,272,000	-	365,272,000

Reconciliation of investment property - 2017

	Opening balance	Total
Investment property	365,272,000	365,272,000

Reconciliation of investment property - 2017

	Opening balance	Fair value adjustments	Total
Investment property	275,974,000	89,298,000	365,272,000

A register containing the information required by section 63 of the Municipal Finance Management Act is available for inspection at the registered office of the municipality.

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
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3. Investment property (continued)

Details of valuation

The effective date of the revaluations was . Revaluations were performed by an independent valuer, Mr Botha [specify qualifications], of Messrs Botha and Rudd. Botha and Rudd are not connected to the municipality and have recent experience in location and category of the investment property being valued.

The valuation was based on open market value for existing use.

For investment property, totaling R - (2017: R 365,272,000), where there was a lack of comparable market data, the valuation was based on discounted cash flows. The following assumptions were used:

Discount rate

Other

Other

These assumptions are based on current market conditions.

Amounts recognised in surplus and deficit for the three months.

Rental revenue from investment property	-	89,298,000
-----------------------------------------	---	------------

Investment property located in (a foreign country: specify) is governed by that country's exchange controls and therefore the rental income and proceeds from any sale of that investment property are not available to the municipality:

Restrictions on the realisability of investment property or the remittance of revenue and proceeds of disposal are as follows:

Contractual obligations to purchase, construct or develop investment property or for repairs, maintenance or enhancements is as follows:

In the exceptional cases when the municipality have to measure investment property using the cost model in the Standard of GRAP on Property, Plant and Equipment when the municipality subsequently uses the fair value measurement, disclose the following:

- a description of the investment property,
- an explanation of why fair value cannot be determined reliably,
- if possible, the range of estimates within which fair value is highly likely to lie, and
- on disposal of investment property not carried at fair value:
 - the fact that the entity has disposed of investment property not carried at fair value,
 - the carrying amount of that investment property at the time of sale, and
 - the amount of gain or loss recognised.

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
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4. Property, plant and equipment

Reconciliation of property, plant and equipment - 2017

	Opening balance	Difference	Additions	Impairment loss	Total
Land	49,586,371	(233,507)	-	-	49,352,864
Buildings	400,468,565	(3,463,368)	-	-	397,005,197
Infrastructure	6,105,082,697	(78,537,864)	-	(24,742,861)	6,001,801,972
Community	99,429,975	(915,305)	-	-	98,514,670
Work in progress	331,595,643	(17,558,943)	24,726,268	-	338,762,968
Finance lease assets	292,245	(68,725)	-	-	223,520
Other property, plant and equipment	70,221,842	12,234,043	-	-	82,455,885
	7,056,677,338	(88,543,669)	24,726,268	(24,742,861)	6,968,117,076

Reconciliation of property, plant and equipment - 2016 restated

	Opening balance	Difference	Additions	Transfers	Revaluations	Other changes, movements	Depreciation
Land	48,096,501	-	-	218,000	1,562,349	-	(290,47)
Buildings	44,664,748	-	-	369,626,289	-	(36,727)	(13,785,74)
Infrastructure	6,394,510,568	1,286,966	-	137,818,780	-	(1,167,921)	(427,365,69)
Community	101,168,589	(1,040,018)	101,100	1,490,257	-	1,297,201	(3,587,15)
Work in progress	695,437,090	(246,948)	217,440,197	(541,774,360)	-	(39,260,336)	-
Finance lease assets	91,160	-	467,136	-	-	-	(266,05)
Other property, plant and equipment	69,861,193	-	1,365,997	23,437,893	-	-	(24,443,24)
	7,353,829,849	-	219,374,430	(9,183,141)	1,562,349	(39,167,783)	(469,738,36)

Reconciliation of Work-in-Progress 2017

Expenditure incurred to repair and maintain property, plant and equipment

Expenditure incurred to repair and maintain property, plant and equipment included in Statement of Financial Performance

Employee related costs	-	1,053,723
Contracted services	-	8,412,696
Sale of goods/Inventory	-	69,675,468
Other 1	-	6,512,139
	-	85,654,026

A register containing the information required by section 63 of the Municipal Finance Management Act is available for inspection at the registered office of the municipality.

5. Intangible assets

	2017			2017		
	Cost / Valuation	Accumulated amortisation and accumulated impairment	Carrying value	Cost / Valuation	Accumulated amortisation and accumulated impairment	Carrying value
Computer software	15,709,437	(8,053,909)	7,655,528	15,709,437	(7,309,035)	8,400,402

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
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5. Intangible assets (continued)

Reconciliation of intangible assets - 2017

	Opening balance	Difference	Total
Computer software	8,400,402	(744,874)	7,655,528

Reconciliation of intangible assets - 2017

	Opening balance	Additions	Transfers	Amortisation	Total
Computer software	10,853,711	26,590	495,408	(2,975,307)	8,400,402

6. Heritage assets

	2017			2017		
	Cost / Valuation	Accumulated impairment losses	Carrying value	Cost / Valuation	Accumulated impairment losses	Carrying value
Museums, painting and artifacts	6,991,102	-	6,991,102	6,991,102	-	6,991,102

Reconciliation of heritage assets 2017

	Opening balance	Total
Museums, painting and artifacts	6,991,102	6,991,102

Reconciliation of heritage assets 2017

	Opening balance	Difference	Additions	Transfers	Revaluation increase/(decr ease)	Total
Museums, painting and artifacts	6,326,820	-	4,850	659,432	-	6,991,102
Collections of insects, butterflies and fossils	-	(6)	-	-	6	-
	6,326,820	(6)	4,850	659,432	6	6,991,102

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand				30 Sept 2017	30 June 2017
7. Investments in associates					
Name of entity	Listed / Unlisted	% holding 2017	% holding 2017	Carrying amount 2017	Carrying amount 2017
Group co ID 1		- %	34.00 %	310,200,549	310,200,549
The carrying amounts of associates are shown net of impairment losses.					
Movements in carrying value					
Opening balance				310,200,549	310,200,549
Share of surplus/deficit				-	(32,182,670)
Assets and liabilities transferred from associate (Refer to Note 52)				-	32,182,670
				310,200,549	310,200,549
Investment in associate at September 30, 2017 include goodwill of R - (2017: R -).					
The amount of the goodwill written down to impairment was R - (2017: R -).					
The amount of the goodwill reversed previously written down due to impairment was R - (2017: R -).					
8. Other financial assets					
At amortised cost					
Stand debtors				5,222	5,791
Terms and conditions					
9. Other asset 1					
10. Inventories					
Water stock				309,780	309,780
Consumable stores				13,835,526	15,302,205
				14,145,306	15,611,985
Provision for impairment of inventory				(388,457)	(388,457)
				13,756,849	15,223,528
11. Receivables from exchange transactions					
Deposits (Eskom and Nedbank Building)				2,952,309	2,902,309
Sundry debtors				2,333,727	2,488,837
Other receivables				29,350,060	36,620,437
				34,636,096	42,011,583
12. Receivables from non-exchange transactions					
Fines (Gross balance)				12,709,147	12,116,267
Non-current assets				-	-
Current assets				12,709,147	12,116,267
				12,709,147	12,116,267

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
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12. Receivables from non-exchange transactions (continued)

Receivables from non-exchange transactions impaired

Other receivables from non-exchange transactions which are less than 3 months past due are not considered to be impaired. At September 30, 2017, R - (2017: R -) were past due but not impaired.

The ageing of amounts past due but not impaired is as follows:

1 month past due	-	25,003,354
2 months past due	-	927,035

Fines Revenue recognised in surplus comprises of:

As of September 30, 2017, other receivables from non-exchange transactions of R - (2017: R -) were impaired and provided for.

The amount of the provision was R - as of September 30, 2017 (2017: R -).

The ageing of these loans is as follows:

3 to 6 months	-	3,578,481
Over 6 months	-	27,455

13. VAT receivable

VAT	7,955,695	-
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Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
14. Consumer debtors		
Gross balances		
Rates	191,079,527	179,159,229
Electricity	62,441,986	45,739,148
Water	333,560,767	326,802,987
Sewerage	193,388,205	185,364,296
Refuse	84,567,227	82,831,848
Other	60,024,562	58,979,486
VAT and sundry services	245,961,456	239,584,011
	1,171,023,730	1,118,461,005
Less: Allowance for impairment		
Rates	(665,834,481)	(665,834,481)
Net balance		
Rates	(474,754,954)	(486,675,252)
Electricity	62,441,986	45,739,148
Water	333,560,767	326,802,987
Sewerage	193,388,205	185,364,296
Refuse	84,567,227	82,831,848
Other	60,024,562	58,979,486
VAT and sundry services	245,961,456	239,584,011
	505,189,249	452,626,524
Included in above is receivables from exchange transactions		
Electricity	-	119,583,512
Water	-	263,752,049
Sewerage	-	191,803,992
Refuse	-	86,291,130
Other	-	60,537,142
VAT and sundry services	-	213,543,913
	-	935,511,738
Included in above is receivables from non-exchange transactions (taxes and transfers)		
Rates	-	182,949,268
Total	-	1,118,461,006
Rates		
Current (0 -30 days)	-	24,881,019
31 - 60 days	-	5,043,718
61 - 90 days	-	4,932,140
91 - 120 days	-	4,633,373
121 - 365 days	-	5,269,751
> 365 days	-	138,189,267
Undefined Difference	(474,754,954)	(669,624,520)
	(474,754,954)	(486,675,252)

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
14. Consumer debtors (continued)		
Electricity		
Current (0 -30 days)	-	172,101,127
31 - 60 days	-	14,142,687
61 - 90 days	-	12,851,535
91 - 120 days	-	12,380,581
121 - 365 days	-	12,522,286
> 365 days	-	437,432,467
Undefined Difference	62,441,986	(615,691,535)
	62,441,986	45,739,148
Water		
Undefined Difference	333,560,767	326,802,987
Sewerage		
Undefined Difference	193,388,205	185,364,296
Refuse		
Undefined Difference	84,567,227	82,831,848
Housing rental		
Current (0 -30 days)	-	9,929,244
31 - 60 days	-	2,517,040
61 - 90 days	-	2,144,678
91 - 120 days	-	2,016,279
121 - 365 days	-	1,902,742
> 365 days	-	195,033,931
Undefined Difference	60,024,562	(154,564,428)
	60,024,562	58,979,486
Other (specify)		
Current (0 -30 days)	-	4,868,664
31 - 60 days	-	1,626,329
61 - 90 days	-	1,130,233
91 - 120 days	-	1,049,936
121 - 365 days	-	1,014,509
> 365 days	-	50,847,401
Undefined Difference	245,961,456	179,046,939
	245,961,456	239,584,011

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
14. Consumer debtors (continued)		
Summary of debtors by customer classification		
Consumers		
Current (0 -30 days)	-	159,068,003
31 - 60 days	-	19,771,685
61 - 90 days	-	18,242,338
91 - 120 days	-	17,420,913
121 - 365 days	-	17,569,143
> 365 days	-	725,290,540
	-	957,362,622
Less: Allowance for impairment	-	(614,950,856)
	-	342,411,766
Industrial/ commercial		
Current (0 -30 days)	-	47,355,956
31 - 60 days	-	2,206,806
61 - 90 days	-	1,842,568
91 - 120 days	-	1,890,021
121 - 365 days	-	1,666,461
> 365 days	-	58,090,606
	-	113,052,418
Less: Allowance for impairment	-	(50,883,624)
	-	62,168,794
National and provincial government		
Current (0 -30 days)	-	5,356,164
31 - 60 days	-	1,351,282
61 - 90 days	-	973,680
91 - 120 days	-	769,235
121 - 365 days	-	1,473,684
> 365 days	-	38,121,921
	-	48,045,966
Total		
Current (0 -30 days)	-	211,780,122
31 - 60 days	-	23,329,773
61 - 90 days	-	21,058,586
91 - 120 days	-	20,080,169
121 - 365 days	-	20,709,287
> 365 days	-	821,503,066
	-	1,118,461,003
Less: Allowance for impairment	-	(665,834,481)
Undefined Difference	505,189,249	2
	505,189,249	452,626,524
Less: Allowance for impairment		
Undefined Difference	(665,834,481)	(665,834,481)

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
14. Consumer debtors (continued)		
Reconciliation of allowance for impairment		
Balance at beginning of the year	-	(596,316,891)
Contributions to allowance	-	(69,517,589)
Undefined Difference	(665,834,481)	(1)
	<u>(665,834,481)</u>	<u>(665,834,481)</u>

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
15. Cash and cash equivalents		
Cash and cash equivalents consist of:		
Cash on hand	643,409	989,523
Bank balances	5,472,110	19,732,952
Short-term Investments	31,637,595	29,785,283
	37,753,114	50,507,758
The municipality had the following bank accounts		
16. Housing Development Fund		
Undefined Difference	25,335,964	25,071,001
17. Self insurance reserve		
Undefined Difference	492,758	530,020
18. Accumulated surplus		
19. Finance lease obligation		
Minimum lease payments due		
- within one year	-	168,853
- in second to fifth year inclusive	-	234,909
Present value of minimum lease payments	-	403,762
Present value of minimum lease payments due		
- within one year	-	168,853
- in second to fifth year inclusive	-	234,909
	-	403,762
Non-current liabilities	403,763	234,909
Current liabilities	-	168,853
	403,763	403,762

It is municipality policy to lease certain [property]motor vehicles and equipment under finance leases.

The average lease term was x-y years and the average effective borrowing rate was -% (2017: 26%).

Interest rates are fixed at the contract date. All leases have fixed repayments and no arrangements have been entered into for contingent rent.

The municipality's obligations under finance leases are secured by the lessor's charge over the leased assets. Refer note .

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
20. Unspent conditional grants and receipts		
Unspent conditional grants and receipts comprises of:		
Unspent conditional grants and receipts		
Municipal Infrastructure Grant	8,896,766	-
Ingogo Fresh Produce	11,353	11,353
Corridor Development	850,000	-
Municipal Water Infrastructure Grant	16,849,673	-
Financial Management Grant	1,590,501	-
Grant Skills Development	3,683,700	3,683,700
Cleanest town	823,975	823,975
Environmental Management Framework	502,871	1,352,871
Neighbourhood Development Partnership	4,250,525	709,291
Electrification Grant	8,060,105	650,918
Expanded Public Works Programme	416,335	-
Osizweni Art Centre	36,920	36,920
Housing Osizweni Sec E	4,266,813	4,266,813
Newcastle Airport	272,568	272,568
Capacity Building housing	6,114,574	6,693,870
Fort Amiel Museum	300,026	300,026
Corridor Development	131,075	131,075
Carnegie Art Gallery	169,703	169,703
Provincialisation - Libraries	21,077,206	22,452,928
	78,304,689	41,556,011

The nature and extent of government grants recognised in the annual financial statements and an indication of other forms of government assistance from which the municipality has directly benefited; and

Unfulfilled conditions and other contingencies attaching to government assistance that has been recognised.

See note for reconciliation of grants from National/Provincial Government.

These amounts are invested in a ring-fenced investment until utilised.

21. Financial liabilities

At amortised cost		
DBSA loans	454,381,454	479,218,015
Terms and conditions		
Non-current liabilities		
At amortised cost	454,381,454	447,215,530
Current liabilities		
At amortised cost	-	32,002,485

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
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22. Defined Benefit Plan

Reconciliation of defined benefit plan - 2017

	Opening Balance	Total
Employee benefits	134,384,562	134,384,562

Reconciliation of defined benefit plan - 2017

	Opening Balance	Additions	Utilised during the year	Reversed during the year	Change in discount factor	Total
Employee benefits	125,850,731	6,844,303	(5,775,189)	(3,559,453)	11,024,170	134,384,562
Non-current liabilities					134,384,562	128,168,731
Current liabilities					-	6,215,831
					<u>134,384,562</u>	<u>134,384,562</u>

The warranty provision represents management's best estimate of the municipality's liability under one period warranties granted on (electrical) (products), based on (prior experience) (and) (industry averages for defective products).

There is no expected reimbursement (from the manufacturer) in respect of this provision.

The restructuring provision relates to redundancy costs incurred on the disposal of. At , approximately -% of the staff had been retrenched. The remainder departed in .

The municipality moved from its previous leased premises. The lease is non-cancellable and the lease continues for the next - years. The municipality cannot find a lessee to occupy the premises.

Employee benefit cost provision: Assumption

A brief description of the nature of the obligation and the expected timing of any resulting outflows of economic benefits or service potential.

An indication of the uncertainties about the amount or timing of those outflows. Where necessary to provide adequate information, an entity shall disclose the major assumptions made concerning future events, as addressed in paragraph .61.

The amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

23. Provision for Rehabilitation of Landfill site

24. Payables from exchange transactions

Trade payables	146,934,187	236,861,867
Retentions	36,102,751	36,507,137
Output VAT on levies	97,096,408	93,635,343
Stale cheques written back	780,819	782,697
Leave pay provision	27,497,992	29,518,425
Bonus provision	9,057,778	9,057,778
Other payables	60,400,015	38,952,335
	<u>377,869,950</u>	<u>445,315,582</u>

25. VAT payable

Tax refunds payables	-	2,390,525
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Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
26. Consumer deposits		
Electricity	14,857,055	14,038,053
Refuse	268,073	246,538
Housing rental	49,188	49,648
	15,174,316	14,334,239
27. Revenue		
Service charges	265,899,671	948,273,264
Rental of facilities and equipment	1,962,299	7,278,218
Other income	311,396	3,647,339
Sundry sales	273,261	1,303,488
Fee income	1,902,122	7,854,510
Interest received	3,775,919	14,835,339
Property rates	70,519,832	232,285,813
Government grants & subsidies	154,575,540	527,822,316
Fines, Penalties and Forfeits	796,765	3,605,936
	500,016,805	1,746,906,223
The amount included in revenue arising from exchanges of goods or services are as follows:		
Service charges	265,899,671	948,273,264
Rental of facilities and equipment	1,962,299	7,278,218
Other income	311,396	3,647,339
Sundry sales	273,261	1,303,488
Fee income	1,902,122	7,854,510
Interest received - investment	3,775,919	14,835,339
	274,124,668	983,192,158
The amount included in revenue arising from non-exchange transactions is as follows:		
Taxation revenue		
Property rates	70,519,832	232,285,813
Transfer revenue		
Government grants & subsidies	154,575,540	527,822,316
Fines, Penalties and Forfeits	796,765	3,605,936
	225,892,137	763,714,065
28. Service charges		
Service connections	(902,247)	4,127,084
Sale of electricity	195,747,965	671,545,629
Sale of water	34,622,992	135,672,059
Sewerage and sanitation charges	21,553,505	80,092,822
Refuse removal	14,877,456	56,835,670
	265,899,671	948,273,264
29. Rental of facilities and equipment		
Premises		
Municipal housing	1,692,911	6,207,360
Venue hire	223,441	887,000
Rental - HDF	45,947	183,858
	1,962,299	7,278,218

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
29. Rental of facilities and equipment (continued)		
Premises	1,962,299	7,278,218
Garages and parking	-	-
Facilities and equipment	-	-
	<u>1,962,299</u>	<u>7,278,218</u>
30. Other revenue		
Other Income	311,396	3,647,339
Sundry Revenue	273,261	1,303,488
Financial instruments - Fee income	1,902,122	7,854,510
	<u>2,486,779</u>	<u>12,805,337</u>
31. Interest received		
Interest revenue		
Bank	1,046,436	4,502,609
Arrear consumer accounts	2,728,800	10,329,850
Other Interest	683	2,880
	<u>3,775,919</u>	<u>14,835,339</u>

The amount included in Investment revenue arising from exchange transactions amounted to R -.

The amount included in Investment revenue arising from non-exchange transactions amounted to R -.

Total interest income, calculated using the effective interest rate, on financial instruments not at fair value through surplus or deficit amounted to Rxxx (PY: Rxxx).

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
32. Property rates		
Rates received		
Residential	36,008,705	-
Commercial	30,072,169	-
State	6,744,715	-
Specialised Non-market	5,594,492	-
Communal land	902,112	-
Vacant land	-	263,544,665
Less: Income forgone	(8,802,361)	(31,258,852)
	70,519,832	232,285,813

Valuations

Residential	-	13,234,336,000
Commercial	-	4,202,753,000
State	-	2,113,204,000
Vacant	-	490,221,200
Specialised non-market	-	1,494,199,900
Agriculture	-	1,298,370,000
Communal land	-	222,804,000
Un-ratable properties	-	627,139,900
	-	23,683,028,000

Valuations on land and buildings are performed every X years. The last general valuation came into effect on 1 July 20XX. Interim valuations are processed on an annual basis to take into account changes in individual property values due to alterations and subdivisions.

A general rate of R - (2017: R -) is applied to property valuations to determine assessment rates. Rebates of -% (2017: -%) are granted to residential and state property owners.

Rates are levied on an annual basis with the final date for payment being (). Interest at prime plus 1% per annum (2017: -%) and a collection fee of -% (2017: -%), is levied on rates outstanding two months after due date.

The new general valuation will be implemented on 01 July 2007.

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
33. Government grants and subsidies		
Operating grants		
Equitable share	132,574,000	306,952,000
Newcastle library internet project	-	522,680
Finance management grant	109,499	1,625,000
Skills development grant	-	105,300
Neighbourhood development partnership	58,766	27,613,709
Electrification grant	1,590,813	7,349,082
JBC housing project	-	1,917,170
Water services operating & masification subsidies	1,375,723	6,567,736
Municipal infrastructure grant	14,379,226	153,000,000
MIG PMU Allocation	579,296	4,073,929
Osizweni library internet project	3,908,217	18,095,710
	154,575,540	527,822,316
	154,575,540	527,822,316
	-	-

Conditional and Unconditional

Included in above are the following grants and subsidies received:

Equitable Share

In terms of the Constitution, this grant is used to subsidise the provision of basic services to indigent community members.

All registered indigents receive a monthly subsidy of R - (2017: R -), which is funded from the grant.

Municipal Infrastructure Grant

Current-year receipts	-	109,214,000
Conditions met - transferred to revenue	-	(109,214,000)
Undefined Difference	8,896,766	-
	8,896,766	-

Conditions still to be met - remain liabilities (see note 20).

Provide explanations of conditions still to be met and other relevant information.

Municipal Systems Improvement Grant

Other	-	(677,387)
Undefined Difference	-	677,387
	-	-

Conditions still to be met - remain liabilities (see note 20).

Provide explanations of conditions still to be met and other relevant information.

Financial Management Grant

Balance unspent at beginning of three months	11,353	11,353
Current-year receipts	-	1,625,000
Conditions met - transferred to revenue	-	(1,625,000)
	11,353	11,353

Conditions still to be met - remain liabilities (see note 20).

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
33. Government grants and subsidies (continued)		
Provide explanations of conditions still to be met and other relevant information.		
Skills Development Grant		
Conditions met - transferred to revenue	-	(105,300)
Other	-	(613)
Undefined Difference	850,000	105,913
	<u>850,000</u>	<u>-</u>
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Expanded Works Programme Incentive		
Current-year receipts	-	3,173,000
Conditions met - transferred to revenue	-	(3,173,000)
	<u>-</u>	<u>-</u>
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Environmental Management Framework		
Undefined Difference	16,849,673	-
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Neighbourhood Development Partnership		
Current-year receipts	-	28,323,000
Conditions met - transferred to revenue	-	(27,613,709)
Undefined Difference	-	(709,291)
	<u>-</u>	<u>-</u>
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Electrification Grant		
Current-year receipts	-	8,000,000
Conditions met - transferred to revenue	-	(7,349,082)
Undefined Difference	-	(650,918)
	<u>-</u>	<u>-</u>
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Water Services Operating & Masification Subsidies		
Conditions still to be met - remain liabilities (see note 20).		

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
33. Government grants and subsidies (continued)		
Provide explanations of conditions still to be met and other relevant information.		
KwaMatukuza Housing Project		
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
I.T - Tirelo Bosha Project		
Current-year receipts	-	850,000
Undefined Difference	1,590,501	(850,000)
	1,590,501	-
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
JBC Housing Project		
Balance unspent at beginning of three months	3,683,700	3,683,700
Other	-	(1,954,887)
Undefined Difference	-	1,954,887
	3,683,700	3,683,700
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Repair Construction Storm damage HS		
Balance unspent at beginning of three months	823,975	823,975
Other	-	(1,218,040)
Undefined Difference	-	1,218,040
	823,975	823,975
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Construct/Upgrade sport/Recreation		
Balance unspent at beginning of three months	709,291	709,291
Undefined Difference	3,541,234	-
	4,250,525	709,291
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Madadeni library internet project		
Balance unspent at beginning of three months	650,918	650,918
Current-year receipts	-	179,000
Conditions met - transferred to revenue	-	(202,811)
Undefined Difference	7,409,187	23,811

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
33. Government grants and subsidies (continued)	8,060,105	650,918
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Municipal Water Infrastructure Grant		
Current-year receipts	-	40,613,000
Conditions met - transferred to revenue	-	(40,613,000)
Undefined Difference	416,335	-
	416,335	-
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Osizweni Library internet project		
Current-year receipts	-	179,000
Conditions met - transferred to revenue	-	(204,288)
Undefined Difference	-	25,288
	-	-
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Provincialisation- All Libraries		
Current-year receipts	-	21,120,000
Conditions met - transferred to revenue	-	(5,964,820)
Undefined Difference	-	(15,155,180)
	-	-
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Capacity Building housing		
Conditions met - transferred to revenue	-	(5,991,100)
Undefined Difference	-	5,991,100
	-	-
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Osizweni arts centre		
Balance unspent at beginning of three months	36,920	36,920
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
33. Government grants and subsidies (continued)		
Corridor development		
Current-year receipts	-	16,906,337
Conditions met - transferred to revenue	-	(16,910,506)
Undefined Difference	-	4,169
	<u>-</u>	<u>-</u>
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Cleanest town		
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Newcastle Library Internet Project		
Current-year receipts	-	179,000
Conditions met - transferred to revenue	-	(195,818)
Undefined Difference	-	16,818
	<u>-</u>	<u>-</u>
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Ingogo Fresh Produce		
Balance unspent at beginning of three months	4,266,813	4,266,813
Conditions met - transferred to revenue	-	(1,091,564)
Undefined Difference	-	1,091,564
	<u>4,266,813</u>	<u>4,266,813</u>
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Madadeni/Osizweni upgrading of houses		
Balance unspent at beginning of three months	<u>272,568</u>	<u>272,568</u>
Conditions still to be met - remain liabilities (see note 20).		
Provide explanations of conditions still to be met and other relevant information.		
Carnegie Art Gallery		
Balance unspent at beginning of three months	6,693,870	6,693,870
Current-year receipts	-	44,750
Conditions met - transferred to revenue	-	(522,680)
Undefined Difference	(579,296)	477,930
	<u>6,114,574</u>	<u>6,693,870</u>
Conditions still to be met - remain liabilities (see note 20).		

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
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33. Government grants and subsidies (continued)

Provide explanations of conditions still to be met and other relevant information.

Fort Amiel Museum

Balance unspent at beginning of three months	300,026	300,026
Current-year receipts	-	289,250
Undefined Difference	-	(289,250)
	<u>300,026</u>	<u>300,026</u>

Conditions still to be met - remain liabilities (see note 20).

Provide explanations of conditions still to be met and other relevant information.

Other grants (Housing grants)

Other	-	3,172,928
Undefined Difference	-	(3,172,928)
	<u>-</u>	<u>-</u>

Conditions still to be met - remain liabilities (see note 20).

Provide explanations of conditions still to be met and other relevant information.

Newcastle Airport

Conditions met - transferred to revenue	-	(93,640)
Undefined Difference	-	93,640
	<u>-</u>	<u>-</u>

Conditions still to be met - remain liabilities (see note 20).

Provide explanations of conditions still to be met and other relevant information.

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
34. Employee related costs		
Basic	83,226,261	292,340,391
Medical aid - company contributions	6,227,493	17,644,241
UIF	620,528	2,529,587
WCA	-	5,980,951
SDL	1,063,668	4,046,125
Leave bonus paid	6,430,409	21,161,990
Defined contribution plans	17,213,318	52,286,382
Travel, motor car, accommodation, subsistence and other allowances	719,563	3,966,164
Overtime payments	7,586,028	48,301,248
Long-service awards	-	2,379,843
Transport allowance	5,446,124	21,947,465
Housing benefits and allowances	2,086,786	8,535,238
Group insurance	1,100,236	4,248,411
Bargaining council	35,657	133,976
Night work allowance	292,712	1,584,101
Leave pay provision	-	2,733,545
	132,048,783	489,819,658
Remuneration of the Municipal Manager		
Annual Remuneration	-	1,384,831
Car Allowance	-	132,284
Contributions to UIF, Medical and Pension Funds	-	223,032
Undefined Difference	-	(1,740,147)
	-	-

Remuneration of the Chief Finance Officer

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
34. Employee related costs (continued)		
Remuneration of Executive Directors		
35. Remuneration of councillors		
Mayor	-	838,890
Deputy Mayor	-	676,796
Executive Committee Members	-	3,580,718
Speaker	-	668,449
Councillors	-	14,624,203
	<u>-</u>	<u>20,389,056</u>

In-kind benefits

The Executive Mayor, Deputy Executive Mayor, Speaker and Mayoral Committee Members are full-time. Each is provided with an office and secretarial support at the cost of the Council.

The Executive Mayor is entitled to stay at the mayoral residence owned by Council at no cost. The Executive Mayor has use of a Council owned vehicle for official duties.

The Mayor and the Deputy Mayor each have the use of separate Council owned vehicles for official duties.

The Mayor has three full-time bodyguards. The Deputy Mayor and speaker have two full-time bodyguards.

The Executive Mayor has two full-time bodyguards.

36. Depreciation and amortisation

Property, plant and equipment	114,031,421	472,119,084
-------------------------------	-------------	-------------

37. Impairment of assets

Impairments

Fines	-	1,348,277
Describe the events and circumstances that led to the recognition or reversal of the impairment loss. The recoverable amount or [recoverable service amount] of the asset was based on its fair value less costs to sell or [its value in use.]		
	-	1,348,277
	<u>-</u>	<u>-</u>

[Disclose the following information for the aggregate impairment losses and the aggregate reversals of impairment losses recognised during the period for which no information has otherwise been disclosed:]

The main classes of assets affected by impairment losses are:

The main classes of assets affected by reversals of impairment losses are:

The main events and circumstances that led to the recognition of these impairment losses are as follows:

The main events and circumstances that led to the reversals of these impairment losses are as follows:

38. Finance costs

Non-current borrowings	12,020,198	50,647,784
Provisions and current borrowings	-	14,051,002
Other interest paid	4,584	1,084,764
	<u>12,024,782</u>	<u>65,783,550</u>

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
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38. Finance costs (continued)

Capitalisation rates used during the period were -% on specific borrowings for capital projects and -% being the weighted average cost of funds borrowed generally by the municipality.

Total interest expense, calculated using the effective interest rate, on financial instruments not at fair value through surplus or deficit amounted to R - (2017: R -).

39. Debt impairment

Debt impairment	16,153,813	100,303,930
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40. Bulk purchases

Electricity	151,998,479	493,594,236
Water	16,698,251	65,351,503
	168,696,730	558,945,739

41. Contracted services

Security services	3,194,863	21,075,726
Consultants fees	1,994,156	40,600,415
	5,189,019	61,676,141

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
42. General expenses		
Advertising	177,365	1,412,208
Assessment rates & municipal charges	-	14,083
Auditors remuneration	180,981	3,623,266
Bank charges	876,512	3,416,814
Legal fees	249,661	2,089,959
Entertainment	28,663	272,533
Hire	3,648,281	27,100,814
Insurance	2,182,966	3,265,313
Community development and training	1,378,377	3,181,745
IT expenses	1,870,302	6,275,360
Magazines, books and periodicals	3,920	362,728
Medical expenses	325,568	20,779
Motor vehicle expenses	4,553,704	17,620,627
Expenditure on Grants	616,104	5,328,802
Subsistence and Travelling	1,014,762	1,096,956
Petrol, Oil and Grease	24,767	890,263
Postage and courier	429,314	2,619,415
Printing and stationery	493,917	3,389,354
Promotions	6,697	130,395
Protective clothing	2,053,711	3,777,240
Royalties and license fees	-	168,842
Software expenses	-	40,040
Membership fees	2,507,976	5,576,981
Telephone and fax	2,034,897	9,247,309
Training	1,108,403	6,046,975
Refuse	947,430	4,588,791
Tools	10,236	175,423
Lease Rentals on Operating lease	575,451	4,431,876
Other expenses	1,761,806	34,082,660
Administration expenses	7,213,713	36,838,972
Contribution to post retirement benefits	-	6,844,303
Material	575,381	3,024,118
Signage	118,126	422,624
Special programmes	200,658	18,027,766
Chemicals	49,873	302,956
Farming only	-	99,828
	37,219,522	215,808,118
43. Fair value adjustment to investment property		
Gain or loss on initial recognition of biological asset	-	89,298,000
44. Auditors' remuneration		
Fees	180,981	3,623,266
45. Operating lease		

Describe the lessee's significant leasing arrangements which include:

- basis on which contingent rent payable is determined.
- the existence and terms of renewal or purchases options and escalation clauses; and
- restrictions imposed by lease arrangements, such as those concerning return of net surplus, return of capital contributions, dividends or similar distributions, additional debt and further leasing.

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
46. Cash generated from operations		
Surplus (deficit)	7,292,733	(279,315,869)
Adjustments for:		
Depreciation and amortisation	114,031,421	472,119,084
Fair value adjustment and Share of deficit	-	(57,115,331)
Impairment/Gain of investment	-	(3,559,453)
Impairment of assets	-	1,348,277
Debt impairment	16,153,813	100,303,930
Movements in provisions	-	8,533,831
Other non-cash items	566	-
Changes in working capital:		
Inventories	1,466,679	(1,842,962)
Receivables from exchange transactions	7,375,487	(10,312,955)
Consumer debtors	(68,716,538)	(105,173,240)
Other receivables from non-exchange transactions	(592,880)	(976,605)
Other financial assets	-	2,131
Payables from exchange transactions	(67,445,632)	85,805,196
VAT	(10,346,220)	13,143,536
Unspent conditional grants and receipts	36,748,678	9,147,019
Consumer deposits	840,077	1,581,633
	36,808,184	233,688,222

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
47. Commitments		
Authorised capital expenditure		
Already contracted for but not provided for		
• Property, plant and equipment	-	115,146,879
• Investment property	-	70,380
• Biological assets that form part of an agricultural activity	-	23,446,846
• Intangible assets	-	29,454,030
	<u>-</u>	<u>168,118,135</u>
Not yet contracted for and authorised by accounting officer		
• Property, plant and equipment	-	16,201,537
• Biological assets that form part of an agricultural activity	-	3,432,661
• Intangible assets	-	1,628,646
	<u>-</u>	<u>21,262,844</u>
Total capital commitments		
Already contracted for but not provided for	-	168,118,135
Not yet contracted for and authorised by accounting officer	-	21,262,844
	<u>-</u>	<u>189,380,979</u>

This committed expenditure relates to plant and equipment and will be financed by available bank facilities, retained surpluses, rights issue of shares, issue of debentures, mortgage facilities, existing cash resources, funds internally generated, etc.

Operating leases - as lessee (expense)

Minimum lease payments due

- within one year	-	658,188
- in second to fifth year inclusive	-	157,744
	<u>-</u>	<u>815,932</u>

Operating lease payments represent rentals payable by the municipality for certain of its office properties. Leases are negotiated for an average term of seven years and rentals are fixed for an average of three years. No contingent rent is payable.

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
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48. Contingencies

Litigation is in the process against the municipality relating to a dispute with a competitor who alleges that the municipality has infringed patents and is seeking damages of R -. The municipality's lawyers and management consider the likelihood of the action against the municipality being successful as unlikely, and the case should be resolved within the next two years.

Should the action be successful the municipality does have insurance cover to cover litigation costs and claims. The total cover extended by the current policy amounts to R -.

The municipality has offered termination benefits to all of its employees to encourage early retirement. The municipality has finalised and agreed, with the trade unions, the terms and conditions of the plan. The plan has been implemented and will continue for the next nine months. Management are uncertain about the number of employees who will accept the offer. If all employees take the offer the potential financial effect would approximately be R -.

There is no reimbursement from any third parties for potential obligations of the municipality.

An associate is being sued for violation of copyrights. The municipality's share of the potential claim amounts to R -. The associate's lawyers and management are of the opinion that the law suit will be successful but are unable to reliably determine the amount of penalties and damages payable.

The municipality is severally liable for the liabilities of its associate. The associate is profitable and is currently able to meet all of its present obligations.

Litigation is in the process against a competitor relating to a dispute whereby the competitor has infringed patents and the municipality is seeking damages of R -. The municipality's lawyers and management consider the likelihood of the action against the municipality being successful as unlikely, and the case should be resolved within the next two years.

Unfilled conditions and other contingencies attaching to government grants related to agricultural activity.

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
49. Related parties		
Relationships		
Associates	Refer to note 7	
Related party balances		
Other 1		
ABC (Proprietary) Limited	-	(34,573,222)
Other 2		
ABC (Proprietary) Limited	-	64,224,044
Related party transactions		

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand

49. Related parties (continued)

Remuneration of management

Councillors

2017

Name	Fees for services as a member of management	Basic salary	Bonuses and performance related payments	Other short-term employee benefits	Post-employment benefits	Termination benefits	Other long-term benefits	Other benefits received	Total
Executive Committee members	3,264	1	1	1	1	1	1	1	3,271
Other Councillors	-	8,710,577	3,270,952	1,244,662	1,148,161	249,850	-	-	14,624,202
Undefined Difference									(14,627,473)
	3,264	8,710,578	3,270,953	1,244,663	1,148,162	249,851	1	1	14,627,473

50. Change in estimate

Property, plant and equipment

The useful life of certain plant was estimated in 2004 to be 15 years. In the current period management have revised their estimate to 10 years.

The effect of this revision has increased the depreciation charges for the current and future periods by R -

The impact on tax is.....

The impact on the cash flow statement is

Other 1

The useful life of XX was estimated in 2004 to be 15 years. In the current period management have revised their estimate to 10 years. The effect of this revision has increased the XXX for the current and future periods by R -

The impact on tax is.....

The impact on the cash flow statement is

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
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51. Prior period errors

Property, plant and equipment were depreciated at the tax rates. The useful lives and residual values were not appropriately considered. (Give the nature of the error.)

The correction of the error(s) results in adjustments as follows:

52. Comparative figures

Certain comparative figures have been reclassified.

[Insert reasons for reclassification.]

The effects of the reclassification are as follows:

53. Risk management

Financial risk management

Liquidity risk

The municipality's risk to liquidity is a result of the funds available to cover future commitments. The municipality manages liquidity risk through an ongoing review of future commitments and credit facilities.

Credit risk

Credit risk consists mainly of cash deposits, cash equivalents, derivative financial instruments and trade debtors. The municipality only deposits cash with major banks with high quality credit standing and limits exposure to any one counter-party.

Trade receivables comprise a widespread customer base. Management evaluated credit risk relating to customers on an ongoing basis. If customers are independently rated, these ratings are used. Otherwise, if there is no independent rating, risk control assesses the credit quality of the customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the board. The utilisation of credit limits is regularly monitored. Sales to retail customers are settled in cash or using major credit cards. Credit guarantee insurance is purchased when deemed appropriate.

Financial assets exposed to credit risk at three months end were as follows:

The municipality is exposed to a number of guarantees for the overdraft facilities of economic entities and for guarantees issued in favour of the creditors of A (Pty) Ltd. Refer to note for additional details.

54. Going concern

We draw attention to the fact that at September 30, 2017, the municipality had accumulated deficits of R 7,152,676,502 and that the municipality's total liabilities exceed its assets by R 7,178,505,224.

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The ability of the municipality to continue as a going concern is dependent on a number of factors. The most significant of these is that the accounting officer continue to procure funding for the ongoing operations for the municipality and that the subordination agreement referred to in note XX of these annual financial statements will remain in force for so long as it takes to restore the solvency of the municipality.

55. Events after the reporting date

Disclose for each material category of non-adjusting events after the reporting date:

- nature of the event.
- estimation of its financial effect or a statement that such an estimation cannot be made.

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
56. Unauthorised expenditure		
Unauthorised expenditure	-	1,972,828,585
Other 1	-	(2,086,896,876)
	-	(114,068,291)
57. Fruitless and wasteful expenditure		
Fruitless and wasteful expenditure	-	1,082,952
58. Irregular expenditure		
Opening balance	-	139,656,574
Add: Irregular Expenditure - current year	-	14,639,801
	-	154,296,375
Analysis of expenditure awaiting write-off per age classification		
Current year	-	14,639,801
Prior years	-	139,656,574
	-	154,296,375
Payments made on expired contracts		
Incident 2	Text 2	-
Awards to close family members of persons in service of the institution		-

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
58. Irregular expenditure (continued)		
Payments made to contracts where SCM procedures were not followed	-	-
Contracts awarded to employees in service of the state	-	-
59. Additional disclosure in terms of Municipal Finance Management Act		
Contributions to organised local government		
Current year subscription / fee	-	4,651,860
Amount paid - current year	-	(4,651,860)
	-	-
Material losses		
Audit fees		
Opening balance	-	170,165
Current year subscription / fee	-	3,733,544
Amount paid - current year	-	(3,903,709)
	-	-
PAYE and UIF		
Current year subscription / fee	-	72,134,883
Amount paid - current year	-	(72,134,883)
	-	-
Pension and Medical Aid Deductions		
Current year subscription / fee	-	109,856,063
Amount paid - current year	-	(109,856,063)
	-	-
VAT		
VAT receivable	7,955,695	-
VAT payable	-	2,390,525
	7,955,695	2,390,525

VAT output payables and VAT input receivables are shown in note .

All VAT returns have been submitted by the due date throughout the three months.

Councillors' arrear consumer accounts

The following Councillors had arrear accounts outstanding for more than 90 days at September 30, 2017:

During the three months the following Councillors' had arrear accounts outstanding for more than 90 days.

Newcastle Municipality

Annual Financial Statements for the Three months ended September 30, 2017

Notes to the Annual Financial Statements

Figures in Rand	30 Sept 2017	30 June 2017
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60. Deviation from supply chain management regulations

Paragraph 12(1)(d)(i) of Government gazette No. 27636 issued on 30 May 2005 states that a supply chain management policy must provide for the procurement of goods and services by way of a competitive bidding process.

Paragraph 36 of the same gazette states that the accounting officer may dispense with the official procurement process in certain circumstances, provided that he records the reasons for any deviations and reports them to the next meeting of the accounting officer and includes a note to the annual financial statements.

Buses and gym equipment were procured during the financial three months under review and the process followed in procuring those goods deviated from the provisions of paragraph 12(1)(d)(i) as stated above. The reasons for these deviations were documented and reported to the accounting officer who considered them and subsequently approved the deviation from the normal supply chain management regulations.

61. Water distribution losses

62. Electricity distribution losses

ESKOM HOLDINGS SOC LTD REG NO 2002/015527/30
VAT REG NO 4740101508

CONTACT CENTRE: (0860) 037566
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E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

TEL: 08600 37566
SMS: 35328

CUSTOMER SELF SERVICE WEBSITE:
<https://csonline.eskom.co.za>

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

EASTERN REGION
PRIVATE BAG X16 WESTVILLE 3630

DIRECT DEPOSIT DETAIL

BANK:	First National Bank
BRANCH CODE:	223626
BANK ACC NO:	50850143295

YOUR ACCOUNT NO	5578885631
SECURITY HELD	1.16
BILLING DATE	2017-10-03
TAX INVOICE NO	557882565989
ACCOUNT MONTH	SEPTEMBER 2017
CURRENT DUE DATE	2017-11-02
VAT REG NO	4000791824

TAX INVOICE

E-MAIL: electric@newcastle.gov.za

ACCOUNT TRANSACTION SUMMARY

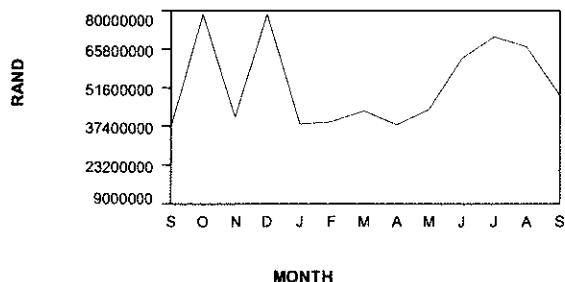
ADMINISTRATION CHARGE		R	3,332.10
TRANSMISSION NETWORK CAPACITY		R	1,095,000.00
URBAN LOW VOLTAGE SUBSIDY		R	1,560,000.00
ANCILLARY SERVICE (ALL)		R	182,010.67
ENERGY CHARGE (PEAK)	8,420,565.00	R	6,901,495.07
ENERGY CHARGE (OFF)	27,097,401.00	R	9,698,159.82
ENERGY CHARGE (STD)	23,195,154.00	R	13,084,386.37
ELECTRIFICATION AND RURAL SUBS (ALL)		R	4,057,076.59
SERVICE CHARGE		R	104,337.90

TOTAL CHARGES FOR BILLING PERIOD

ACCOUNT SUMMARY FOR SEPTEMBER 2017			
BALANCE BROUGHT FORWARD	(Due Date 2017-10-02)	R	60,260,265.12
PAYMENT(S) RECEIVED	Direct Deposit - 2017-09-28	R	-7,350,833.55
TOTAL CHARGES FOR BILLING PERIOD		R	36,685,798.52
ADJUSTMENT	BALANCE TRANSFER - to/from account 5578885631	R	-52,909,431.57
ADJUSTMENT	PAYMENT ARRANGEMENT CURRENT BALANCE ADJUSTED	R	-52,909,431.57
ADJUSTMENT	BALANCE TRANSFER - to/from account 5578885631	R	52,909,431.57
PAYMENT ARRANGEMENT	5578885574 (Balance of R 22,052,500.67)	R	7,350,833.56
VAT RAISED ON ITEMS AT 14%		R	5,136,011.80

ARREARS

>90 DAYS	61-90 DAYS	31-60 DAYS	16-30 DAYS	CURRENT	TOTAL DUE	RECEIVABLE
0.00	0.00	0.00	0.00	49,172,643.88	49,172,643.88	



PAGE RUN NO	EP 1
BILL GROUP	
BILL PAGE	1 OF 2

ACCOUNT NO / REFERENCE NO

5578885631

NAME _____

NEWCASTLE MUNICIPALITY

FAX NUMBER

0343129697



0934 5578885631

1341 5578885631



>>>>> 9207 0557 8885 6313



TOTAL AMOUNT DUE

49.172.643.85

PAYMENT ARRANGEMENT

INSTALMENT

7,350,833.56

ARREARS

0.00

DUE DATE

2017-11-02

AMOUNT PAID

LATE PAYMENT CHARGES WILL BE
ADDED TO OVERDUE ACCOUNT

CONTACT CENTRE: (0860) 037566
FAX NO: 0862 437 566
E-MAIL: customerservices@eskom.co.za
WEB: WWW.ESKOM.CO.ZA

NEWCASTLE MUNICIPALITY
PRIVATE BAG X6621
NEWCASTLE
2940

YOUR ACCOUNT NO	5578885631
BILLING DATE	2017-10-03
TAX INVOICE NO	557882565989
ACCOUNT MONTH	SEPTEMBER 2017
CURRENT DUE DATE	2017-11-02
VAT REG NO	4000791824
NOTIFIED MAX DEMAND	125,000.00
UTILISED CAPACITY	125,000.00

CONSUMPTION DETAILS (2017-09-01 - 2017-09-30)

ENERGY CONSUMPTION OFF PEAK kWh	27,097,401.12
ENERGY CONSUMPTION STD kWh	23,195,154.06
ENERGY CONSUMPTION PEAK kWh	8,420,565.06
ENERGY CONSUMPTION ALL kWh	58,713,120.24
DEMAND CONSUMPTION - OFF PEAK	110,841.77
DEMAND CONSUMPTION - STD	118,942.11
DEMAND CONSUMPTION - PEAK	107,225.72
DEMAND READING - kW/KVA	118,942.11
REACTIVE ENERGY - OFF PEAK	9,771,149.78
REACTIVE ENERGY - STD	8,345,645.72
REACTIVE ENERGY - PEAK	2,973,924.30
LOAD FACTOR	73.00

PREMISE ID NUMBER

5578885383

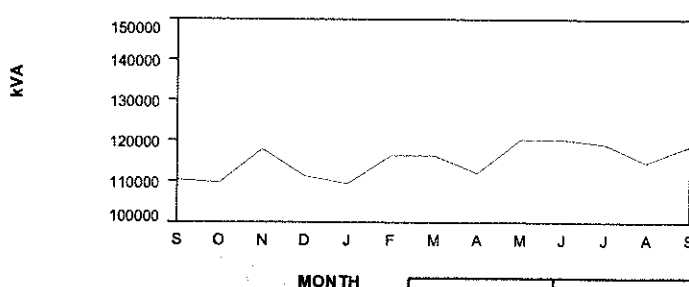
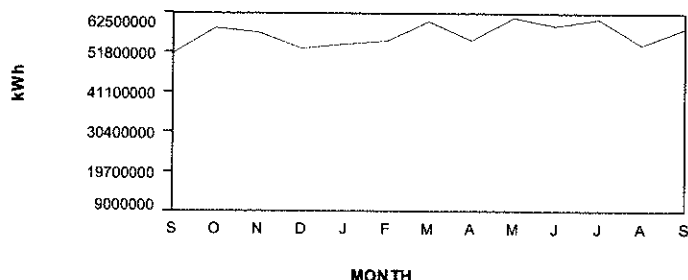
TARIFF NAME: Megaflex

INST 08881 BULK SUPPLY 1 NEWCASTLE CIVIC CENTRE 37 MURCHISON BULK SUPPLY TO NEWCASTLE MUNICIPALITY

Administration Charge @ R111.07 per day for 30 days	R	3,332.10
TX Network Capacity Charge 125,000 kVa @ R8.76 : = R8.76/kVa	R	1,095,000.00
Urban Low Voltage Subsidy 125,000 kVa @ R12.48 : = R12.48/kVa	R	1,560,000.00
Ancillary Service Charge 58,713,120 kWh @ R0.0031 /kWh	R	182,010.67
Low Season Peak Energy Charge 8,420,565 kWh @ R0.8196 /kWh	R	6,901,495.07
Low Season Off Peak Energy Charge 27,097,401 kWh @ R0.3579 /kWh	R	9,698,159.82
Low Season Standard Energy Charge 23,195,154 kWh @ R0.5641 /kWh	R	13,084,386.37
Electrification and Rural Subsidy 58,713,120 kWh @ R0.0691 /kWh	R	4,057,076.59
SERVICE CHARGE	R	104,337.90

TOTAL CHARGES

R 36,685,798.52



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BILL GROUP	
BILL PAGE	2 OF 2

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DIRECTOR: BUDGET & FINANCIAL REFORMS

Interest capitalised	2017/09/08	JV23234	Glacier	1246115
Interest capitalised	2017/09/08	JV23225	Standardbai	0684503540/015
Interest capitalised	2017/09/08	JV23227	Standardbai	0684503540/016
Interest capitalised	2017/09/08	JV23229	Standardbai	0684503540/035
Interest capitalised	2017/09/08	JV23230	Standardbai	0684503540/036
Interest capitalised	2017/09/08	JV23231	Standardbai	0684503540/037
Interest capitalised	2017/09/08	JV23232	Standardbai	0684503540/038
Interest capitalised	2017/09/08	JV23233	Standardbai	0684503540/039
Bank charges	2017/09/08	JV23236	ABSA	9288456248
Interest capitalised	2017/09/08	JV23237	ABSA	9300506428

28,858,457.78	608.18
	5,091.36
	85,970.08
	32,282.31
	97,909.21
	6,735.23
	19,709.59
	2,997.12
	(25.00)
	1,639.21
29,111,375.07	

BALANCE PER GENERAL LEDGER '2017/08/31 (020101000064)			
Interest received	2017/09/08	JV23235	
		ABSA	9288456248
			36,290.05
			35,417.73
			71,707.78
BALANCE PER GENERAL LEDGER '2017/08/31 (020101000075)			
Interest Capitalised	2017/09/08	JV23234	
Interest Capitalised	2017/09/08	JV23225	
Interest Capitalised	2017/09/08	JV23227	
Interest Capitalised	2017/09/08	JV23229	
Interest Capitalised	2017/09/08	JV23230	
Interest Capitalised	2017/09/08	JV23231	
Interest Capitalised	2017/09/08	JV23232	
Interest Capitalised	2017/09/08	JV23233	
Interest Capitalised	2017/09/08	JV23237	
		Glacier	1246115
		Standard Bani 068450351/016	
		Standard Bani 068450351/016	
		Standard Bani 068450351/035	
		Standard Bani 068450351/036	
		Standard Bani 068450351/037	
		Standard Bani 068450351/038	
		Standard Bani 068450351/039	
		ABSA	9300506428
			173,224.50
			608.18
			5,091.36
			85,970.08
			32,282.31
			97,909.21
			6,735.23
			19,709.59
			2,997.12
			1,639.21
			426,166.79

Number	Vote number	Description	Opening balance	Receipts	Expenditure for SEP 2017	Total Expenditure before Vat	VAT FOR THE MONTH	Total Vat Amount	Total Expenditure after Vat	Closing balance
1	030952000101	Environmental Management Framework	(502,871.43)			-		-	-	(502,871.43)
2	030952006401	LT - Tloko Becha Project	(850,000.00)			-		-	-	(850,000.00)
3	03095200701	Chenest town	(823,975.11)			-		-	-	(823,975.11)
4	030952049801	Electrication Grant	(850,977.56)		1,395,450.00	1,395,450.00	195,363.00	195,363.00	1,590,813.00	(8,069,104.56)
5	030952001501	Newcastle library internet project	-			-		-	-	-
6	030952002001	Expanded PWorks incentive	-			-		-	-	-
7	030952004001	Municipal Systems Improvement Grant	-		303,174.90	303,174.90	153.51	9,580.53	625,664.77	(416,335.23)
8	030952005001	Financial Management Grant (FMG)	-			-		-	-	-
9	030952006001	Grant Skill Development	(3,483,700.36)		34,558.32	109,499.28	-	-	109,499.28	(1,590,500.72)
10	030952019801	Madaden library internet project	-			-		-	-	(3,483,700.36)
11	030952021001	Ingogo fresh produce	(11,353.39)			-		-	-	(11,353.39)
12	030952023901	Quswen library internet project	-			-		-	-	-
13	030952024401	Repair construction storm damage HS	-			-		-	-	-
14	030952001001	MIC	-			-		-	-	-
15	030952006201	Calwenn Arts Centre	(36,020.00)		5,051,544.97	7,108,100.98	707,216.30	995,134.06	8,103,234.44	(8,895,765.56)
16	030952009301	Corridor Development	(131,074.84)			-		-	-	(36,920.00)
17	030952010701	JBIC Housing Project	-			-		-	-	(131,074.84)
18	030952010801	PROVINCIALISATION-ALL LIBRARIES	(22,459,828.43)		776,590.74	1,317,248.52	81,474.15	81,474.15	1,376,722.67	(21,077,205.76)
19	030952010901	CARNEGIE ART GALLERY	(189,702.43)			-		-	-	(189,702.43)
20	030952016701	FORT AMIEL MUSEUM	(380,025.43)			-		-	-	(380,025.43)
21	030952019801	CAPACITY BUILDING HOUSING	(6,983,870.39)		182,130.82	579,206.17	-	-	579,206.17	(6,114,574.22)
22	030952019801	NEWCASTLE AIRPORT	(272,567.48)			-		-	-	(272,567.48)
23	030952024001	Neighbouring Development Partnership Grant	(708,290.43)			51,540.12		7,216.88	58,756.00	(4,250,524.53)
24	030952024601	MUNICIPAL WATER INFRA GRANT	-		2,718,586.23	4,959,427.23	380,616.07	603,869.81	5,650,327.04	(18,646,672.89)
25	030952023601	Rea oszwani section E	(4,288,812.79)			-		-	-	(4,288,812.79)
		TOTAL	-41,556,010.87	-54,842,000.00	10,482,245.07	16,130,674.84	1,344,823.03	1,982,648.43	18,093,323.37	(78,304,687.50)

PREPARED BY:

REVIEWED BY:

REVIEWED BY:

AUTHORIZED BY:

C HARIPARSAD
ACCOUNTANT:
GENERAL
ACCOUNT &
ADMIN
SERVICES

SP HLATSHWAYO
ACTING
MANAGER:
FINANCIAL
REPORTING

MS NDLOVU
DIRECTOR:
BUDGET &
FINANCIAL
REFORMS

SM. NKOSI
ACTING STRATEGIC
EXECUTIVE
DIRECTOR: BUDGET
& TREASURY
OFFICE

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	SCHEDULED PYMT FROM	210006563031	0.00	226.00	3,418,509.20
30 Sep 2017	SCHEDULED PYMT FROM	360006070847	0.00	725.00	3,419,234.20
30 Sep 2017	SCHEDULED PYMT FROM	260006567172	0.00	841.00	3,420,075.20
30 Sep 2017	SCHEDULED PYMT FROM	370006589763	0.00	1,000.00	3,421,075.20
30 Sep 2017	SCHEDULED PYMT FROM	330005548907	0.00	1,500.00	3,422,575.20
30 Sep 2017	SCHEDULED PYMT FROM	150003504052	0.00	400.00	3,422,975.20
30 Sep 2017	SCHEDULED PYMT FROM	280001129756	0.00	1,200.00	3,424,175.20
30 Sep 2017	SCHEDULED PYMT FROM	6111603	0.00	250.00	3,424,425.20
30 Sep 2017	SCHEDULED PYMT FROM	260005601428	0.00	932.92	3,425,358.12
30 Sep 2017	SCHEDULED PYMT FROM	230005621811	0.00	1,000.00	3,426,358.12
30 Sep 2017	SCHEDULED PYMT FROM	250005237404	0.00	175.00	3,426,533.12
30 Sep 2017	SCHEDULED PYMT FROM	5606899	0.00	100.00	3,426,633.12
30 Sep 2017	SCHEDULED PYMT FROM	6517717	0.00	400.00	3,427,033.12
30 Sep 2017	SCHEDULED PYMT FROM	320006633756	0.00	1,000.00	3,428,033.12
30 Sep 2017	SCHEDULED PYMT FROM	6585181	0.00	100.00	3,428,133.12
30 Sep 2017	SCHEDULED PYMT FROM	310001152637	0.00	1,500.00	3,429,633.12
30 Sep 2017	SCHEDULED PYMT FROM	230006517026	0.00	1,320.00	3,430,953.12
30 Sep 2017	SCHEDULED PYMT FROM	280005525488	0.00	1,000.00	3,431,953.12
30 Sep 2017	SCHEDULED PYMT FROM	230005653251	0.00	500.00	3,432,453.12
30 Sep 2017	SCHEDULED PYMT FROM	370005518995	0.00	2,000.00	3,434,453.12
30 Sep 2017	SCHEDULED PYMT FROM	5234308	0.00	400.00	3,434,853.12
30 Sep 2017	SCHEDULED PYMT FROM	360006519488	0.00	890.00	3,435,743.12
30 Sep 2017	SCHEDULED PYMT FROM	270005516965	0.00	1,600.00	3,437,343.12
30 Sep 2017	SCHEDULED PYMT FROM	300001118827	0.00	700.00	3,438,043.12
30 Sep 2017	SCHEDULED PYMT FROM	390005691596	0.00	1,500.00	3,439,543.12

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	SCHEDULED PYMT FROM	210006332700	0.00	600.00	3,440,143.12
30 Sep 2017	SCHEDULED PYMT FROM	230005581015	0.00	1,529.00	3,441,672.12
30 Sep 2017	SCHEDULED PYMT FROM	090010010022	0.00	250.00	3,441,922.12
30 Sep 2017	SCHEDULED PYMT FROM	240005533871	0.00	1,000.00	3,442,922.12
30 Sep 2017	SCHEDULED PYMT FROM	350005586438	0.00	300.00	3,443,222.12
30 Sep 2017	SCHEDULED PYMT FROM	300005547179	0.00	620.00	3,443,842.12
30 Sep 2017	FNB OB PMT	230010002775	0.00	6,655.68	3,450,497.80
30 Sep 2017	FNB APP PAYMENT FROM FNB (3352.75)	300010018497	0.00	3,352.75	3,453,850.55

Printed Oct 1, 2017 9:01 AM

info@fnb.co.za

Address: P O Box 1153 Johannesburg 2000

Tel: 0860 11 22 44

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Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	FNB APP PAYMENT FROM FNB (1503.00)	170010022173	0.00	1,503.00	3,455,353.55
30 Sep 2017	FNB APP PAYMENT FROM FNB (2541.00)	300001172378	0.00	2,541.00	3,457,894.55
30 Sep 2017	FNB APP PAYMENT FROM FNB (200.00)	340010018947	0.00	200.00	3,458,094.55
30 Sep 2017	FNB APP PAYMENT FROM FNB (3231.33)	360001191887	0.00	3,231.33	3,461,325.88
30 Sep 2017	ADT CASH DEPOSIT FNB Newcas (600.00)	130005526002	1.44	600.00	3,461,925.88
30 Sep 2017	FNB APP PAYMENT FROM FNB (300.00)	260005504830	0.00	300.00	3,462,225.88
30 Sep 2017	FNB APP PAYMENT FROM FNB (2050.00)	340002579377	0.00	2,050.00	3,464,275.88
30 Sep 2017	FNB APP PAYMENT FROM FNB (1000.00)	230010018573	0.00	1,000.00	3,465,275.88
30 Sep 2017	FNB APP PAYMENT FROM FNB (500.00)	290005681621	0.00	500.00	3,465,775.88
30 Sep 2017	ADT CASH DEPOSIT FNB 003141 (1300.00)	120010013201	3.32	1,300.00	3,467,075.88
30 Sep 2017	FNB OB PMT	170003506612	0.00	1,000.30	3,468,076.18
30 Sep 2017	ADT CASH DEPOSIT FNB 003141 (200.00)	120010013201	0.48	200.00	3,468,276.18
30 Sep 2017	CELL PMNT FROM	280006534182	0.00	870.00	3,469,146.18
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (1900.00)	160001114251	4.56	1,900.00	3,471,046.18
30 Sep 2017	FNB OB PMT	250010012909	0.00	5,814.97	3,476,861.15
30 Sep 2017	ATM ACC PAYMENT	330006534344	0.00	800.00	3,477,661.15
30 Sep 2017	CELL PMNT FROM	300005562780	0.00	1,000.00	3,478,661.15
30 Sep 2017	FNB OB PMT	080010011003	0.00	3,797.48	3,482,458.63
30 Sep 2017	FNB OB PMT	380001473238	0.00	1,761.72	3,484,220.35
30 Sep 2017	ADT CASH DEPOSIT FNB 010541 (600.00)	320001159294	1.44	600.00	3,484,820.35
30 Sep 2017	ATM ACC PAYMENT	310001185587	0.00	1,575.00	3,486,395.35
30 Sep 2017	ADT CASH DEPOSIT FNB Sales (300.00)	340005629708	0.72	300.00	3,486,695.35
30 Sep 2017	ADT CASH DEPOSIT FNB 003141 (1000.00)	290001234680	2.40	1,000.00	3,487,695.35
30 Sep 2017	CASH DEPOSIT REF FNB NEWCAS (1940.00)	230001112914	11.40	1,940.00	3,489,635.35
30 Sep 2017	ADT CASH DEPOSIT FNB 006251 (680.00)	140006616100	1.68	680.00	3,490,315.35

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	CASH DEPOSIT REF FNB NEWCAS (1775.00)	280002448130	10.26	1,775.00	3,492,090.35
30 Sep 2017	CASH DEPOSIT REF FNB NEWCAS (900.00)	380005692825	5.13	900.00	3,492,990.35
30 Sep 2017	FNB APP PAYMENT FROM FNB (4100.00)	150010005341	0.00	4,100.00	3,497,090.35
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (1300.00)	230001138455	3.12	1,300.00	3,498,390.35
30 Sep 2017	ADT CASH DEPOSIT FNB 002201 (200.00)	320008002489	0.48	200.00	3,498,590.35
30 Sep 2017	ADT CASH DEPOSIT FNB 003481 (640.00)	380001234747	1.68	640.00	3,499,230.35
30 Sep 2017	ADT CASH DEPOSIT FNB 003391 (500.00)	280001129756	1.20	500.00	3,499,730.35
30 Sep 2017	FNB OB PMT	130010006800	0.00	796.10	3,500,526.45
30 Sep 2017	FNB APP PAYMENT FROM FNB (5702.00)	280010018743	0.00	5,702.00	3,506,228.45
30 Sep 2017	ADT CASH DEPOSIT FNB Newcas (1350.00)	230001106379	3.36	1,350.00	3,507,578.45
30 Sep 2017	FNB APP PAYMENT FROM FNB (2014.00)	190010004561	0.00	2,014.00	3,509,592.45
30 Sep 2017	CASH DEPOSIT REF FNB NORTHR (763.00)	260005568213	4.56	763.00	3,510,355.45
30 Sep 2017	ADT CASH DEPOSIT FNB 004301 (500.00)	290006193352	1.20	500.00	3,510,855.45
30 Sep 2017	ADT CASH DEPOSIT FNB 000861 (420.00)	190010016359	1.20	420.00	3,511,275.45
30 Sep 2017	ADT CASH DEPOSIT FNB 000861 (570.00)	360005696378	1.44	570.00	3,511,845.45
30 Sep 2017	ADT CASH DEPOSIT FNB Newcas (930.00)	270006509175	2.40	930.00	3,512,775.45
30 Sep 2017	ATM ACC PAYMENT	220010005629	0.00	490.14	3,513,265.59
30 Sep 2017	FNB OB PMT	230001146961	0.00	3,500.00	3,516,765.59
30 Sep 2017	FNB OB PMT	190010003555	0.00	2,746.64	3,519,512.23
30 Sep 2017	FNB OB PMT	230010016379	0.00	200.00	3,519,712.23
30 Sep 2017	ADT CASH DEPOSIT FNB Theku (840.00)	330006004728	2.16	840.00	3,520,552.23
30 Sep 2017	ADT CASH DEPOSIT FNB Newcas (700.00)	260006313952	1.68	700.00	3,521,252.23
30 Sep 2017	CELL PMNT FROM	270001186565	0.00	3,200.00	3,524,452.23
30 Sep 2017	FNB APP PAYMENT FROM FNB (2214.67)	140001220221	0.00	2,214.67	3,526,666.90
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (2000.00)	370005678146	4.80	2,000.00	3,528,666.90

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	ADT CASH DEPOSIT FNB Primro (100.00)	280006631236	0.24	100.00	3,528,766.90
30 Sep 2017	ADT CASH DEPOSIT FNB Theku (400.00)	250006636323	0.96	400.00	3,529,166.90
30 Sep 2017	FNB APP PAYMENT FROM FNB (463.85)	210002301035	0.00	463.85	3,529,630.75
30 Sep 2017	CASH DEPOSIT REF FNB NEW/CAS (1480.00)	170001102513	8.55	1,480.00	3,531,110.75
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (1300.00)	260001188404	3.12	1,300.00	3,532,410.75
30 Sep 2017	ADT CASH DEPOSIT FNB 000461 (200.00)	320001177585	0.48	200.00	3,532,610.75
30 Sep 2017	ADT CASH DEPOSIT FNB 009211 (300.00)	330006603149	0.72	300.00	3,532,910.75
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (800.00)	210004103173	1.92	800.00	3,533,710.75
30 Sep 2017	FNB OB PMT	180001110145	0.00	2,182.21	3,535,892.96
30 Sep 2017	FNB OB PMT	170010003017	0.00	1,321.89	3,537,214.85
30 Sep 2017	FNB OB PMT	250002591183	0.00	1,411.40	3,538,626.25
30 Sep 2017	FNB OB PMT	170010003871	0.00	2,550.00	3,541,176.25
30 Sep 2017	ATM ACC PAYMENT	260001214770	0.00	3,650.00	3,544,826.25
30 Sep 2017	FNB OB PMT	110010015130	0.00	2,253.57	3,547,079.82
30 Sep 2017	FNB OB PMT	190010010568	0.00	1,057.00	3,548,136.82
30 Sep 2017	CELL PMNT FROM	260001182336	0.00	2,610.00	3,550,746.82
30 Sep 2017	FNB OB PMT	130010016114	0.00	960.00	3,551,706.82
30 Sep 2017	FNB APP PAYMENT FROM FNB (6708.00)	120001101163	0.00	6,708.00	3,558,414.82
30 Sep 2017	FNB OB PMT	380002649539	0.00	3,807.00	3,562,221.82
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (2430.00)	200001115591	6.00	2,430.00	3,564,651.82
30 Sep 2017	CELL PMNT FROM	210010022557	0.00	1,530.00	3,566,181.82
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (2000.00)	270005637308	4.80	2,000.00	3,568,181.82
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (900.00)	120010015024	2.16	900.00	3,569,081.82
30 Sep 2017	ADT CASH DEPOSIT FNB 003141 (2000.00)	320005256831	4.80	2,000.00	3,571,081.82
30 Sep 2017	ADT CASH DEPOSIT FNB 003141 (1020.00)	190010006616	2.64	1,020.00	3,572,101.82

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Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	FNB APP PAYMENT FROM FNB (3203.91)	12000136151	0.00	3,203.91	3,575,305.73
30 Sep 2017	FNB OB PMT	190010008059	0.00	1,100.00	3,576,405.73
30 Sep 2017	FNB APP PAYMENT FROM FNB (4500.00)	140010018053	0.00	4,500.00	3,580,905.73
30 Sep 2017	ADT CASH DEPOSIT FNB Louis (1200.00)	220010007880	2.88	1,200.00	3,582,105.73
30 Sep 2017	ATM ACC PAYMENT	280005653124	0.00	890.00	3,582,995.73
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (1200.00)	240010014029	2.88	1,200.00	3,584,195.73
30 Sep 2017	ATM ACC PAYMENT	240010004376	0.00	51,770.00	3,635,965.73
30 Sep 2017	FNB APP PAYMENT FROM FNB (2323.32)	230001237018	0.00	2,323.32	3,638,289.05
30 Sep 2017	ATM ACC PAYMENT	100001135060	0.00	2,230.00	3,640,519.05
30 Sep 2017	CELL PMNT FROM	260001219514	0.00	3,200.00	3,643,719.05
30 Sep 2017	FNB APP PAYMENT FROM FNB (1149.51)	330001004939	0.00	1,149.51	3,644,868.56
30 Sep 2017	ADT CASH DEPOSIT FNB 003561 (2400.00)	220010004085	5.76	2,400.00	3,647,268.56
30 Sep 2017	ADT CASH DEPOSIT FNB 003141 (2400.00)	170010011085	5.76	2,400.00	3,649,668.56
30 Sep 2017	ADT CASH DEPOSIT FNB Newcas (700.00)	230001125536	1.68	700.00	3,650,368.56
30 Sep 2017	ADT CASH DEPOSIT FNB 008821 (1600.00)	240001177553	3.84	1,600.00	3,651,968.56
30 Sep 2017	ADT CASH DEPOSIT FNB Newcas (2320.00)	230001147563	5.76	2,320.00	3,654,288.56
30 Sep 2017	CELL PMNT FROM	140010019200	0.00	3,753.00	3,658,041.56
30 Sep 2017	ADT CASH DEPOSIT FNB 004861 (300.00)	260005615790	0.72	300.00	3,658,341.56
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (2400.00)	120010006353	5.76	2,400.00	3,660,741.56
30 Sep 2017	ADT CASH DEPOSIT FNB 026961 (600.00)	260001168075	1.44	600.00	3,661,341.56
30 Sep 2017	ADT CASH DEPOSIT FNB 002811 (2500.00)	310001132639	6.00	2,500.00	3,663,841.56
30 Sep 2017	FNB OB PMT	000003517678	0.00	2,133.95	3,665,975.51
30 Sep 2017	FNB OB PMT	150010015084	0.00	11,040.75	3,677,016.26
30 Sep 2017	FNB OB PMT	000003518175	0.00	1,866.66	3,678,882.92
30 Sep 2017	TVR TEL-BANKING PMT FROM	280003606793	0.00	850.00	3,679,732.92

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	FNB OB PMT	280010022786	0.00	1,633.67	3,681,366.59
30 Sep 2017	ADT CASH DEPOSIT FNB 076961 (300.00)	290005625693	1.20	500.00	3,681,866.59
30 Sep 2017	FNB OB PMT	160010006266	0.00	1,940.06	3,683,806.65
30 Sep 2017	FNB OB PMT	240001235179	0.00	200.00	3,684,006.65
30 Sep 2017	ADT CASH DEPOSIT FNB 076961 (2360.00)	120010001412	5.76	2,360.00	3,686,366.65
30 Sep 2017	FNB APP PAYMENT FROM FNB (488.93)	130010021353	0.00	488.93	3,686,855.58
30 Sep 2017	FNB OB PMT	260010019178	0.00	10,000.00	3,696,855.58
30 Sep 2017	FNB APP PAYMENT FROM FNB (1161.00)	260001135439	0.00	1,161.00	3,698,016.58
30 Sep 2017	FNB APP PAYMENT FROM FNB (3152.00)	170010011176	0.00	3,152.00	3,701,168.58
30 Sep 2017	FNB APP PAYMENT FROM FNB (1009.03)	100001121003	0.00	1,009.03	3,702,177.61
30 Sep 2017	FNB APP PAYMENT FROM FNB (1318.52)	160010020580	0.00	1,318.52	3,703,496.13
30 Sep 2017	FNB APP PAYMENT FROM FNB (3150.00)	300010019685	0.00	3,150.00	3,706,646.13
30 Sep 2017	CELL PMNT FROM	080010001053	0.00	1,467.93	3,708,114.06
30 Sep 2017	CELL PMNT FROM	280010002978	0.00	960.00	3,709,074.06
30 Sep 2017	FNB OB PMT	210010015833	0.00	369.00	3,709,443.06
30 Sep 2017	FNB OB PMT	210001125864	0.00	3,702.00	3,713,145.06
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045161	ABSA BANK 220003620038	0.00	35.83	3,713,180.89
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045195	ABSA BANK 5592709000000000000000	0.00	42.00	3,713,222.89
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044190	ABSA BANK 130003620021	0.00	73.46	3,713,296.35
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 107932	CAPITEC 5572178 MBATHA MI	0.00	100.00	3,713,396.35
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045157	ABSA BANK 5652339000000000000000	0.00	112.50	3,713,508.85
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 018728	CAPITEC 370005178196	0.00	120.00	3,713,628.85
30 Sep 2017	MAGTAPE CREDIT USER 9589 SEQ 003597	FRELER BK H/A 240003601964	0.00	139.40	3,713,768.25
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044080	ABSA BANK 6076684	0.00	140.00	3,713,908.25
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 065838	PLF SIBEKO 6075629 SIBEKO	0.00	147.00	3,714,055.25

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044287	ABSA BANK 240005256007	0.00	150.00	3,714,205.25
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045166	ABSA BANK 220005611233	0.00	200.00	3,714,405.25
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045168	ABSA BANK 6015802	0.00	217.00	3,714,622.25
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045188	ABSA BANK 6078702	0.00	237.00	3,714,859.25
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057651	ME MASENGEMI 250005563221	0.00	238.00	3,715,097.25
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045187	ABSA BANK 6088980	0.00	250.00	3,715,347.25
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 028833	CAPITEC	0.00	250.00	3,715,597.25
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 030117	CAPITEC 310005581864	0.00	250.00	3,715,847.25
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008601	220005201571	0.00	281.35	3,716,128.60
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 049085	BRANBON 140010007361	0.00	293.49	3,716,422.09
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 063100	JN THABEDE 250006571702	0.00	296.00	3,716,718.09
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057654	MR NTSHANGASE 4003152	0.00	300.00	3,717,018.09
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057653	MR NTSHANGASE 4002367	0.00	300.00	3,717,318.09
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 044231	CAPITEC 280002482600	0.00	300.00	3,717,618.09
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045170	ABSA BANK 250006110857	0.00	300.00	3,717,918.09
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045167	ABSA BANK 6015802000000000000000	0.00	300.00	3,718,218.09
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043867	ABSA BANK 400006584726	0.00	300.00	3,718,518.09
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 034158	CAPITEC 130010010117	0.00	300.00	3,718,818.09
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 127350	CAPITEC 190010014016	0.00	300.00	3,719,118.09
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 729723	230004104272	0.00	300.00	3,719,418.09
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 726187	310005518874	0.00	300.00	3,719,718.09
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008602	330005172518	0.00	322.42	3,720,040.51
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045186	ABSA BANK 6161823	0.00	330.57	3,720,371.08
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 733338	SO/BV 240006565471/MR MZWAKHE	0.00	336.00	3,720,707.08
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 022036	CAPITEC 240007000791	0.00	350.00	3,721,057.08

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045163	ABSA BANK 5205993	0.00	385.00	3,721,442.08
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045163	ABSA BANK 300006602635	0.00	400.00	3,721,842.08
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 018911	CAPITEC 400005658927	0.00	400.00	3,722,242.08
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057670	SH NGWENYA 6144305	0.00	411.00	3,722,653.08
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083254	260010024236	0.00	412.00	3,723,065.08
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057687	MA MTYAKHO 280006568040	0.00	450.00	3,723,515.08
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043917	ABSA BANK 210006515036	0.00	467.40	3,723,982.48
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057679	HP MATHIMBANE 5068697	0.00	484.00	3,724,466.48
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083358	290010012994	0.00	484.16	3,724,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057656	MJ VILAKAZI 310005677159	0.00	500.00	3,725,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044198	ABSA BANK 0006570240	0.00	500.00	3,725,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045164	ABSA BANK 51606490000000000000	0.00	500.00	3,726,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057903	ZH MCHUNU 310001168195	0.00	500.00	3,726,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 106476	CAPITEC 390005603948	0.00	500.00	3,727,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 100701	CAPITEC F435 SECTION 6 MADAD	0.00	500.00	3,727,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 108525	CAPITEC 310005663035	0.00	500.00	3,728,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045193	ABSA BANK 300006557086	0.00	500.00	3,728,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044083	ABSA BANK 330005548840	0.00	500.00	3,729,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044082	ABSA BANK 140003501156	0.00	500.00	3,729,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044079	ABSA BANK 0006570264	0.00	500.00	3,730,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043886	ABSA BANK 300005573654	0.00	500.00	3,730,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 033419	CAPITEC 250005148601	0.00	500.00	3,731,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 729338	280006174013	0.00	500.00	3,731,950.64
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 126832	CAPITEC 240010023129	0.00	500.00	3,732,450.64
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 736166	SO/BY 5062600 T C MALINGA/MRS	0.00	500.00	3,732,950.64

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 044674	100010004041	0.00	521.03	3,733,471.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045159	ABSA BANK 320005517687	0.00	538.00	3,734,009.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044615	ABSA BANK 130003600262	0.00	543.25	3,734,552.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045142	ABSA BANK 250001139307	0.00	550.00	3,735,102.92
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 054510	NT MADONSELA 320005553617	0.00	558.00	3,735,660.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045135	ABSA BANK 240002278020	0.00	560.00	3,736,220.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044288	ABSA BANK 380005583149	0.00	563.00	3,736,783.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045156	ABSA BANK 320005547684	0.00	574.00	3,737,357.92
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 734513	SO/BV 5525030/MRS MAUREEN PRET	0.00	590.00	3,737,947.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044189	ABSA BANK 310005654513	0.00	600.00	3,738,547.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045171	ABSA BANK 280006054850	0.00	600.00	3,739,147.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045189	ABSA BANK 320005564804	0.00	600.00	3,739,747.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044289	ABSA BANK 130005516003	0.00	600.00	3,740,347.92
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 094489	CAPITEC 330001188757	0.00	600.00	3,740,947.92
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 034948	CAPITEC 210005516605	0.00	600.00	3,741,547.92
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 027659	CAPITEC 260005515192	0.00	600.00	3,742,147.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043924	ABSA BANK 280006108953	0.00	600.00	3,742,747.92
30 Sep 2017	MAGTAPE CREDIT USER 9558 SEQ 488775	INVESTECPB100003700101	0.00	600.00	3,743,347.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045158	ABSA BANK 210006353273	0.00	620.00	3,743,967.92
30 Sep 2017	MAGTAPE CREDIT USER 7017 SEQ 018841	STANCOM 354KFMS17272-000205	0.00	624.12	3,744,592.04
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045196	ABSA BANK 5192594	0.00	630.00	3,745,222.04
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044614	ABSA BANK 270003521629	0.00	636.24	3,745,858.28
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045134	ABSA BANK 210003510956	0.00	650.00	3,746,508.28
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 027262	170010020169	0.00	650.00	3,747,158.28
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059150	ABSA BANK 200010023083	0.00	700.00	3,747,858.28

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 004191	ABSA BANK 370005597569	0.00	700.00	3,748,558.28
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 729665	310005564480	0.00	700.00	3,749,258.28
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 728274	330005108884	0.00	700.00	3,749,958.28
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 050799	ABSA BANK 1228510	0.00	723.00	3,750,681.28
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043927	ABSA BANK 11-1861-9	0.00	723.00	3,751,404.28
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045139	ABSA BANK 270005600249	0.00	723.00	3,752,129.28
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083338	200010001857	0.00	742.03	3,752,871.31
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 734506	SC/BV 6554327/MR.SIPHO MELUNGIS	0.00	761.00	3,753,632.31
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044778	ABSA BANK 200010000784	0.00	784.00	3,754,416.31
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 675071	350001183388	0.00	800.00	3,755,216.31
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 057819	ABSA BANK 170001150504	0.00	800.00	3,756,016.31
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057677	DTS MVELASE 290005611339	0.00	800.00	3,756,816.31
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 727005	140005353550	0.00	800.00	3,757,616.31
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 736659	10018890	0.00	800.00	3,758,416.31
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008603	180006006108	0.00	810.00	3,759,226.31
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 028530	CAPITEC 290005702807	0.00	848.23	3,760,074.54
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 064293	180004105600	0.00	850.00	3,760,924.54
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044197	ABSA BANK 300010013779	0.00	867.11	3,761,791.65
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083262	310001192641	0.00	868.00	3,762,659.65
30 Sep 2017	MAGTAPE CREDIT USER 9589 SEQ 003398	PRELER BK H/A 1222966 FVDM TR	0.00	897.81	3,763,557.46
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045138	ABSA BANK 60455100000000000000	0.00	899.62	3,764,457.08
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045173	ABSA BANK 380005587496	0.00	900.00	3,765,357.08
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043869	ABSA BANK 50684320000000000000	0.00	900.00	3,766,257.08
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 713349	210002702141	0.00	905.00	3,767,157.08
					3,768,062.08

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 108333	CAPITEC. RATES 300001191816	0.00	921.67	3,768,983.75
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 737314	SO/BV 360005638446/MISS BUSELA	0.00	928.00	3,769,911.75
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044613	ABSA BANK 190003521605	0.00	991.08	3,770,902.83
30 Sep 2017	MAGTAPE CREDIT USER 0001 SEQ 026974	170010015359	0.00	1,000.00	3,771,902.83
30 Sep 2017	MAGTAPE CREDIT USER 0001 SEQ 026975	300010019917	0.00	1,000.00	3,772,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 043836	170010017165	0.00	1,000.00	3,773,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 043838	180001223117	0.00	1,000.00	3,774,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045162	ABSA BANK 290005548663	0.00	1,000.00	3,775,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045140	ABSA BANK 515729000000000000	0.00	1,000.00	3,776,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045174	ABSA BANK 320006605499	0.00	1,000.00	3,777,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043887	ABSA BANK 6161341	0.00	1,000.00	3,778,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043933	ABSA BANK 240006622231	0.00	1,000.00	3,779,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043868	ABSA BANK 18000570135200000000	0.00	1,000.00	3,780,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 022719	CAPITEC 250005502633	0.00	1,000.00	3,781,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 097543	CAPITEC 180006526550	0.00	1,000.00	3,782,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 093055	CAPITEC 250006502541	0.00	1,000.00	3,783,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9531 SEQ 000202	BIDVESTCRS*770010022538	0.00	1,000.00	3,784,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 725088	220010019224	0.00	1,000.00	3,785,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 728544	220005586252	0.00	1,000.00	3,786,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 736413	340005690296	0.00	1,000.00	3,787,902.83
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083339	320002594515	0.00	1,026.84	3,788,929.67
30 Sep 2017	MAGTAPE CREDIT USER 0001 SEQ 032574	CAPITEC 190010021045	0.00	1,050.00	3,789,979.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043929	230001212565 JE BOTHA	0.00	1,100.00	3,791,079.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059143	ABSA BANK 350005589366	0.00	1,150.00	3,792,229.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059143	ABSA BANK 200010006476	0.00	1,200.00	3,793,429.67

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 070704	BH MDAKANE 150003503153	0.00	1,200.00	3,794,629.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045136	ABSA BANK 370006628868	0.00	1,200.00	3,795,829.67
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057664	GM SHABALALA 330005651529	0.00	1,200.00	3,797,029.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045194	ABSA BANK 1117140	0.00	1,200.00	3,798,229.67
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 736162	SO/BV 180005130321/NR SIFISO J	0.00	1,200.00	3,799,429.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044084	ABSA BANK 23000622453	0.00	1,201.00	3,800,630.67
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059148	ABSA BANK 160003505761	0.00	1,206.35	3,801,837.02
30 Sep 2017	MAGTAPE CREDIT USER 9589 SEQ 003599	280001158276	0.00	1,222.00	3,803,059.02
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083239	150010011216	0.00	1,240.00	3,804,299.02
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 095852	CAPITEC 31000557435	0.00	1,275.00	3,805,574.02
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044625	ABSA BANK 200010014652	0.00	1,300.00	3,806,874.02
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 079918	CAPITEC 220010021923	0.00	1,300.00	3,808,174.02
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 120802	CAPITEC 300010018869	0.00	1,300.00	3,809,474.02
30 Sep 2017	MAGTAPE CREDIT USER 9589 SEQ 003600	FULL GOSPEL CH 360002244966/YO	0.00	1,367.85	3,810,841.87
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059147	ABSA BANK 180010005567	0.00	1,372.26	3,812,214.13
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045172	ABSA BANK 240006572261	0.00	1,385.00	3,813,599.13
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045143	ABSA BANK 3700245	0.00	1,400.00	3,814,999.13
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 061384	CAPITEC 170010014204	0.00	1,400.00	3,816,399.13
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043925	ABSA BANK 160010005078	0.00	1,400.00	3,817,799.13
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 736169	SO/BV 21000556600/M	0.00	1,400.00	3,819,199.13
30 Sep 2017	MAGTAPE CREDIT USER 0001 SEQ 018971	110010003300	0.00	1,439.50	3,820,638.63
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 701108	190010021755	0.00	1,470.00	3,822,108.63
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059145	ABSA BANK 260002017388	0.00	1,500.00	3,823,608.63
30 Sep 2017	MAGTAPE CREDIT USER 0001 SEQ 032575	300001394113 MRA BOTHA	0.00	1,500.00	3,825,108.63
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044627	ABSA BANK 300001224963	0.00	1,500.00	3,826,608.63

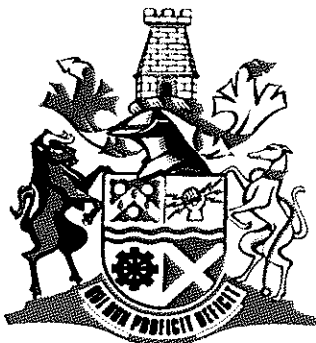
Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044620	ABSA BANK 100010021350	0.00	1,500.00	3,828,108.63
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 056938	CAPITEC 220010004028	0.00	1,500.00	3,829,608.63
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044781	ABSA BANK 230001132037	0.00	1,500.00	3,831,108.63
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 177952	36000664814	0.00	1,500.00	3,832,608.63
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 1726150	360005683442	0.00	1,500.00	3,834,108.63
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 043923	CAPITEC 230010023136	0.00	1,528.00	3,835,628.63
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 074165	CAPITEC 360002598809	0.00	1,620.00	3,837,248.63
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 122830	CAPITEC 310001223768	0.00	1,670.00	3,838,918.63
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045137	ABSA BANK 240005647353	0.00	1,680.00	3,840,598.63
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044616	ABSA BANK 170003516280	0.00	1,682.00	3,842,280.63
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 734933	SO/RY 5507494/MISS N	0.00	1,700.00	3,843,980.63
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 132269	CAPITEC 230010023813	0.00	1,710.00	3,845,690.63
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 076143	CAPITEC 240010015943	0.00	1,770.00	3,847,460.63
30 Sep 2017	MAGTAPE CREDIT USER 0001 SEQ 029226	340002607889	0.00	1,771.06	3,849,231.69
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045169	ABSA BANK 290004105598	0.00	1,800.00	3,851,031.69
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 057821	ABSA BANK 180001112208	0.00	1,822.04	3,852,853.73
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 707076	210010021831	0.00	1,829.75	3,854,683.48
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 057823	ABSA BANK 230010014093	0.00	1,866.57	3,856,550.05
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 050791	ABSA BANK 190001135085	0.00	1,867.09	3,858,417.05
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 063435	CAPITEC 190010015393	0.00	1,868.63	3,860,285.68
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 701681	310010014646	0.00	1,872.22	3,862,157.90
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 703991	230010016197	0.00	1,880.00	3,864,037.90
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 112374	CAPITEC 180010001962	0.00	2,000.00	3,866,037.90
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 724331	280005646292	0.00	2,000.00	3,868,037.90
30 Sep 2017	MAGTAPE CREDIT USER 9539 SEQ 008600	190001405058	0.00	2,000.39	3,870,038.29

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 062036	CAPITEC 220010018481	0.00	2,045.32	3,872,083.61
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083221	370001229746	0.00	2,100.00	3,874,183.61
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045141	ABSA BANK 220001134115	0.00	2,100.00	3,876,283.61
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 043865	200001191220	0.00	2,105.00	3,878,388.61
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 057665	GM SHABALALA 350005155945	0.00	2,150.00	3,880,538.61
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043930	ABSA BANK 170001133351	0.00	2,150.00	3,882,688.61
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 081672	CAPITEC 210001135863	0.00	2,161.51	3,884,850.12
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 092727	300002693620	0.00	2,162.26	3,887,012.38
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083280	190002017035	0.00	2,170.68	3,889,183.06
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045200	ABSA BANK 330001129579	0.00	2,195.00	3,891,378.06
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045197	ABSA BANK 160010020457	0.00	2,223.39	3,893,601.65
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 035108	1005837	0.00	2,270.00	3,895,871.65
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 043887	160001115436	0.00	2,305.00	3,898,176.65
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 701433	10001593	0.00	2,430.00	3,900,606.65
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044618	ABSA BANK 10017973	0.00	2,500.00	3,903,106.65
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 021844	240010014508	0.00	2,500.00	3,905,606.65
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044780	ABSA BANK 260002017719	0.00	2,542.00	3,908,148.65
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059142	ABSA BANK 180010006961	0.00	2,550.31	3,910,698.96
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044777	ABSA BANK 1127798	0.00	2,600.00	3,913,298.96
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 720580	260010023576	0.00	2,600.00	3,915,898.96
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 083346	340001183676	0.00	2,674.11	3,918,573.07
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045198	ABSA BANK 340001147549	0.00	2,717.67	3,921,290.74
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 703907	240001229255	0.00	2,741.00	3,924,031.74
30 Sep 2017	MAGTAPE CREDIT USER 9589 SEQ 003601	PENTZ K.A 180002705455	0.00	2,800.00	3,926,831.74
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 684193	070010016001	0.00	2,825.00	3,929,656.74

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043992	ABSA BANK 230001131138	0.00	2,834.45	3,932,491.19
30 Sep 2017	MAGTAPE CREDIT USER 9610 SEQ 082619	CARITEC 33140063149	0.00	2,851.72	3,935,342.91
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 701682	250002017684	0.00	2,889.79	3,938,232.70
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059146	ABSA BANK 2300011208423	0.00	2,970.00	3,941,202.70
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044081	ABSA BANK 210001108191	0.00	2,972.22	3,944,174.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059141	ABSA BANK 240001108681	0.00	3,000.00	3,947,174.92
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 070941	PT MLOTSIWA 270010019666	0.00	3,000.00	3,950,174.92
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 726968	ACC 230005616803	0.00	3,000.00	3,953,174.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043885	ABSA BANK 350002714595	0.00	3,018.00	3,956,192.92
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043928	ABSA BANK 1229368	0.00	3,040.73	3,959,233.65
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043926	ABSA BANK 180001108032	0.00	3,063.00	3,962,296.65
30 Sep 2017	MAGTAPE CREDIT USER 0001 SEQ 032559	250001216584	0.00	3,200.00	3,965,496.65
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044617	ABSA BANK 33140063149	0.00	3,255.05	3,968,751.70
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 702812	260010014617	0.00	3,277.00	3,972,028.70
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044626	ABSA BANK 180001115094	0.00	3,550.00	3,975,578.70
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059144	ABSA BANK 350002709587	0.00	3,555.55	3,979,134.25
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 683226	170001145137	0.00	3,590.40	3,982,724.65
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 057822	ABSA BANK 310001149955	0.00	3,835.02	3,986,559.67
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008609	25000255408	0.00	3,893.81	3,990,453.48
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044779	ABSA BANK 330010017898	0.00	3,903.00	3,994,356.48
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 045199	ABSA BANK 180010000147	0.00	3,932.49	3,998,288.97
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 057820	ABSA BANK 260010015499	0.00	3,938.00	4,002,226.97
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 690894	330001186982	0.00	4,100.00	4,006,326.97
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 059149	ABSA BANK 310001126995	0.00	4,190.00	4,010,516.97
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 043931	ABSA BANK 210001230326	0.00	4,299.68	4,014,816.65

Effective Date	Description	Reference	Service Fee	Amount	Balance
30 Sep 2017	MAGTAPE CREDIT USER 9589 SEQ 003602	FREIER BK H/A 2403696 FRANLE	0.00	4,744.10	4,019,560.75
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 050800	ABSA BANK 25000114771	0.00	5,163.33	4,024,724.08
30 Sep 2017	MAGTAPE CREDIT USER 9501 SEQ 064178	120010000042	0.00	6,000.00	4,030,724.08
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044192	ABSA BANK 240001212244	0.00	6,055.42	4,036,779.50
30 Sep 2017	MAGTAPE CREDIT USER 9589 SEQ 003603	FREIER BK H/A 1738716 FI VAN	0.00	6,226.65	4,043,006.15
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008608	320002195446	0.00	6,493.94	4,049,500.09
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008607	200002195220	0.00	7,680.31	4,057,180.40
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 719786	2453116	0.00	8,822.76	4,066,003.16
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008606	270002195276	0.00	9,785.76	4,075,788.92
30 Sep 2017	MAGTAPE CREDIT USER 9663 SEQ 719785	1187714	0.00	10,778.48	4,086,567.40
30 Sep 2017	MAGTAPE CREDIT USER 9524 SEQ 044619	ABSA BANK 140002705311	0.00	13,156.53	4,099,723.93
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008604	230001229262	0.00	16,760.57	4,116,484.50
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008605	300001357862	0.00	19,789.34	4,136,273.84
30 Sep 2017	MAGTAPE CREDIT USER 9559 SEQ 008599	21000233157	0.00	101,839.54	4,238,113.38
30 Sep 2017	CELL PMNT FROM	090001116002	0.00	3,000.00	4,241,113.38
30 Sep 2017	FNB APP PAYMENT FROM FNB (400.00)	370006078684	0.00	400.00	4,241,513.38
30 Sep 2017	FNB APP PAYMENT FROM FNB (1150.00)	340010019788	0.00	1,150.00	4,242,663.38
30 Sep 2017	FNB APP PAYMENT FROM FNB (1200.00)	170010019203	0.00	1,200.00	4,243,863.38
30 Sep 2017	53140063149		0.00	4,612.57	4,248,475.95
30 Sep 2017	53140035974		0.00	-1.71	4,248,474.24
30 Sep 2017	#INWARD UNPAID CHARGES		0.00	1.71	4,248,475.95
30 Sep 2017	#VALUE ADDED SERV FEES		0.00	-320.00	4,248,155.95
30 Sep 2017			0.00	-94.10	4,248,061.85
30 Sep 2017	#SERVICE FEES		0.00	-607.60	4,247,454.25

MUNICIPAL MANAGER'S QUALITY CERTIFICATE

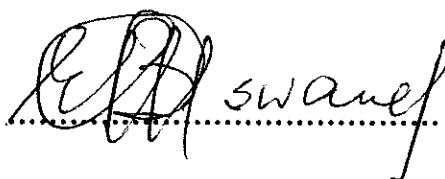


I, **BE Mswane**, the Municipal Manager of **Newcastle Municipality**, hereby certify that the quarterly report on the implementation of budget and financial state of affairs for the first quarter have been prepared in accordance with Section 52(d) of the Municipal Finance Management Act, No56 of 2003; and Regulation 31-32 of the Municipal Budget and Reporting Regulations.

Print Name : **BHEKANI ERROL MSWANE**

Municipal Manager : **NEWCASTLE MUNICIPALITY**

Signature

:  swane

Date

: 2017/10/20